

INFORMED TECHNOLOGIES INDIA LIMITED

CIN L99999MH1958PLC011001

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai - 400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: itil_investor@informed-tech.com | Website: www.informed-tech.com |

September 29, 2018

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai:-400001.

Dear Sir/Madam,

Sub: Annual Report for the Financial Year 2017-2018

Ref: Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SCRIP CODE: - 504810

In compliance with Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the Annual Report of the Company for the Financial Year 2017-2018.

Kindly take the same on your records.

Thanking You,
Yours faithfully,
For **M/s. Informed Technologies India Limited**


Reena Yadav
Company Secretary & Compliance Officer
(Membership No. A36429)



Encl: A/a

INFORMED TECHNOLOGIES INDIA LIMITED

60th ANNUAL REPORT 2017-2018

BOARD OF DIRECTORS

Mr. Gautam Khandelwal
Mrs. Suelve Khandelwal
Mr. Ajay Kumar Swarup
Mr. Nimis Sheth
Mr. Virat Mehta

Non Executive Chairman
Executive Director
Independent Director
Independent Director
Additional Director w.e.f June 01, 2018

CHIEF FINANCIAL OFFICER

Mrs. Roshan D'souza

COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Reena Yadav

STATUTORY AUDITORS

M/s. Parekh Sharma And Associates
Chartered Accountants, Mumbai

BANKERS

Bank of Baroda
The Hongkong and Shanghai Banking Corporation Ltd.
ICICI Bank Ltd.

LISTED AT

Bombay Stock Exchange Limited
ISIN : INE123E01014

REGISTERED OFFICE

Nirmal, 20th Floor, Nariman Point, Mumbai-400021.
Tel No. : 022-22023055/66 Fax No.: 022-22043162
Email id: itil_investor@informed-tech.com
Website : www.informed-tech.com
CIN: L99999MH1958PLC011001

SOFTWARE DEVELOPMENT CENTRE

Millenium Business Park, 302, 303, Bldg. No. 4,
Sector No. 3, TTC. MIDC, Mahape, Navi Mumbai-400710,
Maharashtra, India.

REGISTRAR & SHARE TRANSFER AGENTS

Link Intime India Private Limited

C 101, 247 Park,
L B S Marg, Vikhroli West,
Mumbai 400 083
Tel No: +91 22 49186000 Fax: +91 22 49186060
Email Id: rnt.helpdesk@linkintime.co.in

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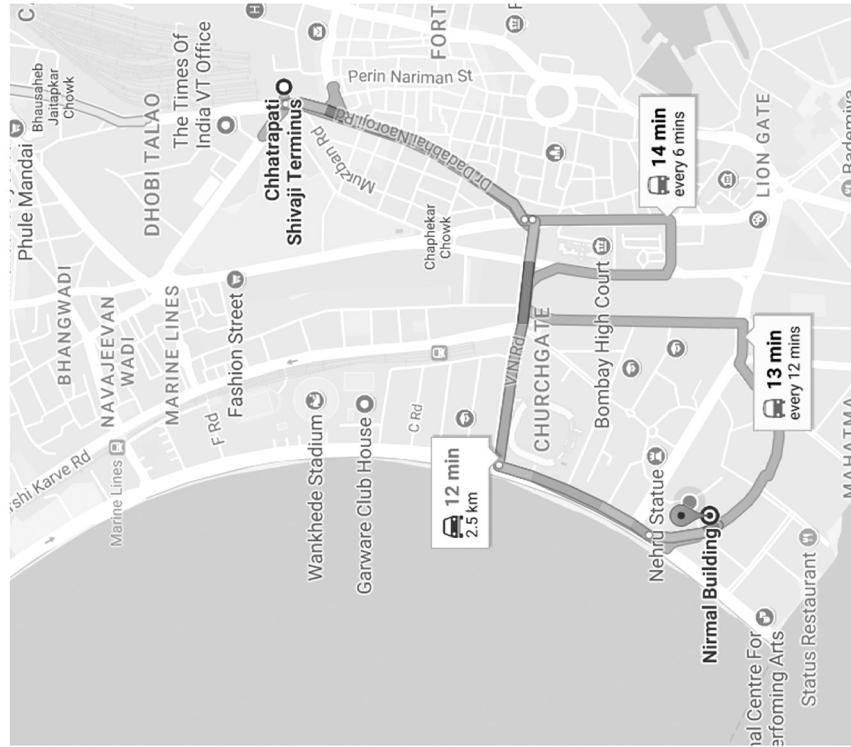
**As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting.
Shareholders are requested to kindly bring their copies to the meeting.**

ROUTE MAP TO THE VENUE OF THE AGM

ROUTE MAP TO THE VENUE OF THE AGM : 20TH FLOOR, NIRMAL BUILDING NARIMAN POINT MUMBAI - 400 021



Route from Churchgate Railway Station



Route from CST Railway Station

NOTICE

NOTICE is hereby given that the Sixtieth Annual General Meeting of the Members of **Informed Technologies India Limited** will be held **on Saturday, September 29, 2018 at 01:30 PM** at the Registered Office Address of the Company at **20th Floor, Nirmal Building, Nariman Point, Mumbai – 400 021** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018 together with the Directors' Report and Auditors Report thereon; and the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2018 together with the Auditors Report thereon.
2. To appoint a Director in place of Mrs. Suelve Gautam Khandelwal (DIN 00270811), who retires by rotation and, being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. **RE-APPOINTMENT OF MRS. SUELVE GAUTAM KHANDELWAL (DIN: 00270811) AS EXECUTIVE DIRECTOR OF THE COMPANY**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“RESOLVED THAT in accordance with the provisions of Sections 196, 197, 198, 188 and 203 read with Schedule V and all other applicable provisions of the Companies Act and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the Members of the Company be and is hereby accorded to the re-appointment of **Mrs. Suelve Gautam Khandelwal (DIN: 00270811)** as a Whole Time Director of the Company designated as “Executive Director”, whose office will be liable to determination by retirement by rotation, for a period of 3 (Three) years with effect from April 01, 2018, on the terms and conditions of re-appointment including remuneration as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Mrs. Suelve Gautam Khandelwal (DIN: 00270811), subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.”

“RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the currency of tenure of the re-appointment, the Executive Director shall be paid salary, perquisites and other allowances as set out in Statement, as the minimum remuneration, subject to ceiling as specified in Schedule V of the Companies Act, 2013 from time to time, in accordance with the provisions of the Companies Act, 2013.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

4. REGULARIZATION OF APPOINTMENT OF MR. VIRAT MEHTA (DIN: 07910116) AS AN INDEPENDENT DIRECTOR

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Virat Mehta (DIN: 07910116), who was appointed as an Additional Director of the Company in terms of Section 161 of the Companies Act, 2013, by the Board of Directors with effect from June 01, 2018 and who holds office upto the date of this Annual General Meeting (AGM) and in respect of whom the Company has received notice in writing from a Member under section 160 of the Companies Act, 2013 along with requisite deposit proposing his candidature for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company with effect from September 29, 2018 upto September 28, 2023 and that he shall not be liable to retire by rotation.”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

For and on behalf of the Board

Gautam Khandelwal

Chairman

DIN (00270717)

Place: Mumbai

Date: August 13, 2018

Registered Office:

"Nirmal", 20th Floor, Nariman Point, Mumbai 400021

CIN: L99999MH1958PLC011001

Website: www.informed-tech.com

NOTES

1. An Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013, in respect of special business to be transacted at the Annual General Meeting (AGM), as set out under Item No. 3 and 4 above and the relevant details of the Directors seeking re-appointment and appointment under Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards – 2 on General Meetings issued by the Institute of Company Secretaries of India is annexed thereto.
2. M/s. Parekh Sharma and Associates, Chartered Accountants, were appointed as Statutory Auditors of the Company at the 59th Annual General Meeting held on September 28, 2017. Pursuant to Notification issued by the Ministry of Corporate Affairs on 7th May, 2018 amending section 139 of the Companies Act, 2013 and the Rules framed thereunder, the mandatory requirement for ratification of appointment of Auditors by the Members at every Annual General Meeting (“AGM”) has been omitted, hence the Company is not proposing an item on ratification of appointment of Auditor at this AGM.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The proxies to be effective should be deposited at the Registered Office of the Company **not less than 48 (Forty Eight) hours before the commencement of the meeting.** Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder. A proxy form for the AGM is enclosed.
4. Corporate Members/Societies etc. intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution / Authority Letter etc. as applicable, authorizing their representatives to attend and vote at the AGM.
5. The Register of Members and Share Transfer Books of the Company will remain closed from **Sunday, September 23, 2018 to Saturday, September 29, 2018** (both days inclusive).
6. In terms of Section 123 of the Companies Act, 2013 the amount of dividend remaining unclaimed or unpaid for a period of seven years from the date of transfer to the unpaid dividend account is required to be transferred to the Investor Education and Protection Fund (IEPF). *Accordingly, in the year 2017-2018 the Company has transferred unpaid dividend for the year ended March 31, 2010 to IEPF. Further, in the year 2018-19, the Company would be transferring the unclaimed or unpaid final dividend for the year ended March 31, 2011 to IEPF. Thus, shareholders are requested to claim the dividend on or before October 19, 2018. No claim shall lie from a Member once the transfer is made to the said Fund. The Members who have not encashed their dividend warrants are requested to encash the same before the said transfer in their own interest.*
7. **As per the provisions of Investor Education and Protection Fund (Uploading of Information regarding Unpaid and Unclaimed amounts lying with Companies) Rules, 2012, the Company has placed on its website (www.informed-tech.com), the information on dividend which remains unclaimed with the Company as on Thursday, September 28, 2017 i.e. date of the previous AGM. The information is also available on the website of the Ministry of Corporate Affairs (www.mca.gov.in).**
8. Further, pursuant to the provisions of section 124 of the Companies Act, 2013 read with IEPF Rules, all shares on which

dividend has not been paid or claimed for seven consecutive years or more shall be transferred to IEPF Authority as notified by the Ministry of Corporate Affairs. In accordance with the aforesaid IEPF Rules, the Company has sent notice to all the Shareholders whose shares are due for transfer to the IEPF Authority and has also published notice in newspapers. Further, the said details of shareholders are also uploaded on website of the Company and can be accessed at <http://informed-tech.com/investors/unclaimed-dividend/>. Further, the shareholders whose dividend/shares is/will be transferred to the IEPF Authority can claim the same from the IEPF Authority by following the procedure as detailed on the website of IEPF Authority (<http://www.iepf.gov.in/IEPFA/refund.html>).

9. The Company's equity shares are listed at Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 and the Company has paid the Annual Listing Fees to the Stock Exchanges for the Financial Year 2018-19.
10. In terms of Section 72 of the Companies Act, 2013, and Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014, every share holder of the Company may, at any time, nominate, in the prescribed manner, a person to whom his/her shares in the Company shall vest in the event of his/her death. Members, who wish to avail this facility, may fill the prescribed Form No. SH-13 (which will be made available on request) and forward the same to the Registrar and Transfer Agent, M/s. Link Intime India Private Limited.
11. Members seeking any information with regards to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
12. For the convenience of the Members, attendance slip is enclosed in the Annual Report. Members/Proxy Holders/ Authorized Representatives are requested to fill in and affix their signatures at the space provided therein and surrender the same at the venue of the AGM. Proxy/Authorized Representatives of a member should state on the attendance slip as 'Proxy or Authorized Representative' as the case may be.
13. The Directors' Report, Auditors Report and Audited Financial Statements (Standalone and Consolidated) as at March 31, 2018 are enclosed.
14. Inspection of Documents - Copies of the Memorandum and Articles of Association of the Company and all other documents relevant for the resolution contained in the notice will be available for inspection at the Registered Office of the Company from 11:00 AM to 1:00 PM on all working days (excluding Saturday) up to the date of the Annual General Meeting.
15. In accordance with the Companies Act, 2013 read with the Rules, the Annual Reports are sent by electronic mode to those members whose email ids are registered with the Company/Depositories, unless any member has requested for a physical copy for the same. For members who have not registered their email ID, physical copies are being sent by the permitted mode.
16. The members are requested to intimate any change in their address with PIN Code, immediately and quote Folio Number in all correspondence. They are also requested to bring their copy of Annual Report while coming to the meeting.
17. Members who hold shares in dematerialized form are requested to bring their client ID and DP ID Numbers for easy identification of attendance at the meeting.
18. ***The Name of the Company has been changed from Khandelwal Ferro Alloys Limited to KFA Corporation Limited and later from KFA Corporation Limited to Informed Technologies India Limited w.e.f. August 06, 2001.***

19. **THOSE MEMBERS WHO HAVE NOT SURRENDERED THEIR OLD CERTIFICATES FOR EXCHANGE TO OBTAIN THEIR NEW SHARE CERTIFICATES ARE REQUESTED TO SURRENDER THE SAME AT THE REGISTERED OFFICE ADDRESS OF THE COMPANY/RTA AT MUMBAI.**
20. SEBI notification SEBI/LAD-NRO/GN/2018/24 dated 8 June, 2018 & BSE circular no. LIST/COMP/15/2018-19 dated 05 July, 2018 stated that requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed after 5th December 2018, unless the securities are held in the dematerialized form with the depositories. The Members of the Company are requested to dematerialize their physical securities. Members can contact the company or M/s. Link Intime India Private Limited for assistance in this regard.
21. The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the bank account details furnished by the Depositories and the bank account details maintained by the Registrar and Transfer Agents for payment of dividend to Members electronically. As directed by SEBI, the Members holding shares in physical form are requested to submit particulars of their bank account alongwith the original cancelled cheque bearing the name of the Member to Link Intime/Company to update their Bank Account details.
22. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the M/s. Link Intime India Private Limited, Registrar and Share Transfer Agents, C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083, Maharashtra.
23. ***To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same with M/s. Link Intime India Private Limited /Depositories or send a request to the Company for the same.***
24. **Process and manner for members opting for Remote e-voting are as under:**

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has engaged the services of CDSL to provide the facility of electronic voting ('e-voting') in respect of the Resolutions proposed at this AGM.

A. The instructions for Shareholders voting electronically are as under:-

- (i) The remote e-voting period begins on Wednesday, September 26, 2018 (9:00 AM) and ends on Friday, September 28, 2018 (5:00 PM). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Saturday, September 22, 2018, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The Shareholders should Log on to the e-voting website www.evotingindia.com
- (iv) Click on "Shareholders" tab.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID;
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID;

- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. Please enter the DOB or Dividend Bank Details in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or Company please enter the member id/ folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, Members holding shares in demat form will now reach 'PASSWORD CREATION' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <**INFORMED TECHNOLOGIES INDIA LIMITED**> on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Note for Non-individual Shareholders & Custodians:**
- Non-Individual Shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- (xxi) Shareholders can also cast their vote using CDSL’s mobile app “CDSL m-Voting” available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- B. The voting rights of the members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Saturday, September 22, 2018.
- C. Mr. Sanam Umbargikar, Partner of M/s. DSM and Associates, Practicing Company Secretary (Membership No. 26141, COP No. 9394), has been appointed as Scrutinizer for scrutinizing the remote e-voting procedure in a fair and transparent manner.
- D. The Scrutinizer shall after the conclusion of voting at the general meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- E. The declared Results, along with the Scrutinizer’s Report, will be available on the Company’s corporate website www.informed-tech.com under the section ‘Investor’ and on the website of CDSL; such Results will also be forwarded to the Stock Exchange where the Company’s shares are listed.
- F. The Facility for voting through poll shall be made available at the meeting and members attending the meeting who

have not already cast their vote by remote e-voting shall be able to exercise their voting right at the meeting.

- G. The members who have casted their votes by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

Details of the Directors seeking appointment / re-appointment in the forthcoming Annual General Meeting

Name Of Director	Mrs. Suelve Gautam Khandelwal	Mr. Virat Mehta
Date of Birth	02.06.1964	25.08.1957
Nationality	Indian	Indian
Date of Appointment	01.04.2015	01.06.2018
Qualifications	She holds a Graduate degree from University of Delhi	He holds a Graduate degree from University of Delhi and has completed his MBA in Marketing and International Business from Fordham Gabelli School of Business, New York
Expertise in specific functional areas	She is responsible for business diversification, business process re-engineering, organizational development in the Company and she had significantly contributed in past to the overall performance and growth of the Company	He has an extensive experience of 30 years in Communication and Brand Marketing. He has worked in Advertising and Brand Building projects in top agencies like Ogilvy and JWT. His last assignment was at Nestle India where he was Vice President Communications for more than 10 years.
Directorships held in other companies (excluding foreign companies)	1. Zeppelin Investments Pvt. Ltd. 2. TypeOut Media Private Limited	1. Nagpur Power And Industries Limited 2. The Motwane Manufacturing Company Private Limited
Committee position held in other companies	Nil	AUDIT COMMITTEE Nagpur Power And Industries Limited STAKEHOLDER RELATIONSHIP COMMITTEE Nagpur Power And Industries Limited NOMINATION AND REMUNERATION COMMITTEE Nagpur Power And Industries Limited
No. of shares held in the Company	1,01,580 Equity Shares	Nil
Inter-se relationship between Directors	Wife of Mr. Gautam Premnath Khandelwal	None

*Board Meeting Attendance and Remuneration Details are provided in Directors Report.

EXPLANATORY STATEMENT

(PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013)

Item No. 3**RE-APPOINTMENT OF MRS. SUELVE GAUTAM KHANDELWAL (DIN: 00270811) AS EXECUTIVE DIRECTOR OF THE COMPANY**

Mrs. Suelve Gautam Khandelwal has been the Executive Director of the Company since April 01, 2015. The present tenure of Mrs. Suelve Gautam Khandelwal as an Executive Director ends on April 01, 2018.

The Board of Directors of the Company (the 'Board'), at its meeting held on February 14, 2018 and further variation on August 13, 2018, subject to the approval of members, re-appointed Mrs. Suelve Gautam Khandelwal as Whole Time Director of the Company designated as "Executive Director", whose office will be liable to determination by retirement by rotation, for a period of 3 (three) years from the expiry of her present term, which expired on March 31, 2018, at a remuneration recommended by the Nomination and Remuneration Committee of the Board and approved by the Board.

Brief profile of Mrs. Suelve Gautam Khandelwal is as follows:

Mrs. Suelve Gautam Khandelwal has been the Executive Director of the Company in the past, and as such she is aware with the business operations of the Company. She is wife of Mr. Gautam Khandelwal, Chairman of the Company.

Mrs. Suelve Gautam Khandelwal is responsible for business diversification, business process re-engineering, organizational development in the Company and had significantly contributed in past to the overall performance and growth of the Company. In recognition of her valuable contribution, the nomination and remuneration committee and the Board of Directors at its meeting held on February 14, 2018, have recommended the appointment of Mrs. Suelve Khandelwal as "Executive Director" of the Company for a period of 3 years w.e.f April 01, 2018 to March 31, 2021.

Particulars of her qualifications, brief resume, area of expertise and other details are also provided in the Directors' Report.

The material terms of appointment and remuneration as contained in the Re-appointment letter are given below: -

i) Remuneration:

- a) Basic Salary: Rs. 24 Lakhs per annum or such amount as may be decided by the Board of Directors with such increment as may be decided by the Board of Directors from time to time.
- b) benefits, perquisites and allowances shall include furnished accommodation or house rent allowance in lieu thereof, house maintenance allowance together with reimbursement of expenses, gas, electricity, water, furnishing and repairs, medical reimbursement for self and family, Children education allowances (at present Rs. 20,000/- per month per child), leave travel concession for self and family, club fees and expenses, use of Company cars, medical and personal accident insurance and other benefits, amenities and facilities in accordance with Companies policies and determined by the Board from time to time. The value of the perquisites would be evaluated as per Income Tax Rules, 1962 wherever applicable and at cost in absence of any such rules. However, the Company's contribution to provident fund, gratuity and leave encashment at the end of the tenure, as per the rules of the Company and to the extent are not taxable under the Income- tax law, shall not be included for the purpose of the overall ceiling of remuneration.
- c) Reimbursement of Expenses : Expenses incurred for travelling, boarding and lodging during business trips; and provisions of car and communication expenses for use in respect to Company's business shall be reimbursed at actual and would not be considered as perquisites.
- d) Provision of car, telephone, audio and video conference facilities at residence, Internet and other communication facilities at residence, on Company's business, would not be considered as perquisites.
- e) Minimum Remuneration: Notwithstanding anything to the contrary herein contained, where in any financial year

during the currency of the tenure as a Whole Time Director, the Company has no profits or its profits are inadequate, the Company may subject to requisite approvals, pay remuneration by way of basic salary, benefits, perquisites and allowances as specified above, and within the limits laid down under Section II of Part II of Schedule V to the Companies Act, 2013.

ii) Other Terms:

The period of office of Mrs. Suelve Gautam Khandelwal shall be liable to determination by retirement of directors by rotation. If Mrs. Suelve Gautam Khandelwal is re-appointed as a director, immediately on retirement by rotation she shall continue to hold office of Whole-time Director designated as “Executive Director” and such re-appointment as director shall not be deemed to constitute break in her appointment as a Whole-time Director designated as “Executive Director”.

iii) General:

- a) The Executive Director will perform her duties as such with regard to all work of the Company and she will manage and attend to such business and carry out the orders and directions given by the Board from time to time in all respects and conform to and comply with all such directions and regulations as may from time to time be given and made by the Board and the functions of the Executive Director will be under the overall authority of the Board of Directors of the Company.
- b) The Executive Director shall act in accordance with the Article of Association of the Company and shall abide by the provisions contained in Section 166 of the Companies Act, 2013 with regard to duties of directors.
- c) The office of the Executive Director may be terminated by the Company by giving One months’ prior notice in writing. Also the Executive Director can resign by giving One Months’ prior notice in writing subject to approval of the board of directors of the Company.

Mrs. Suelve Khandelwal is interested in the Resolution mentioned at Item No. 3 of the Notice with regard to her respective appointment. None of the Directors and Key Managerial Personnel’s of the Company or their relatives except Mr. Gautam Khandelwal is interested in or concerned with the said Resolution.

The Board of Directors recommends the Resolutions at Item No. 3 of the accompanying Notice for the approval of the Members of the Company as a Special Resolution.

Statement as per Section II, Part II of Schedule V of the Companies Act, 2013:

I. GENERAL INFORMATION:

1	Nature of Industry	Back Office Processing Unit
2	Date or expected date of commencement of commercial production	Fresh certificate of Incorporation was received upon change of name dated August 06, 2001 and there upon the company started its IT enabled services BPO unit from the year 2002.
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
4	Financial performance based on given indicators	As per balance sheet
5	Export performance and net foreign exchange Collaborations	The entire revenue from operations is arising from export of IT enabled services.
6	Foreign investments or collaborators, if any	None

II. INFORMATION OF APPOINTEE: MRS. SUELVE GAUTAM KHANDELWAL

1	Background details	She holds a Graduate degree from University of Delhi.
2	Past remuneration	Rs. 48,00,000/- per annum
3	Recognition or awards	None
4	Job Profile and her suitability	Overall Management of affairs of the company.
5	Remuneration proposed	Rs. 24,00,000/- per annum
6	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin)	Not Available
7	Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any.	Part of Promoter Group. Also wife of Mr. Gautam Khandelwal, Chairman of the Company.

III. OTHER INFORMATION

1	Reasons of loss or inadequate profits	Company is in a growing stage and under revenue constraints.
2	Steps taken or proposed to be taken for improvement	The Board of Directors of the Company is devoted to developing customer relationship for gaining more business from them.
3	Expected increase in productivity and profits in measurable terms	The Board is hopeful of improvements in profits in coming years.

Item No. 4

APPOINTMENT OF MR. VIRAT MEHTA (DIN: 07910116) INDEPENDENT DIRECTOR OF THE COMPANY

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have appointed Mr. Virat Mehta as an Additional Director (Independent) of the Company with effect from June 01, 2018. In terms of the provisions of Section 161(1) of the Companies Act, 2013 (“the Act”), Mr. Virat Mehta holds office till the date of this AGM. The Company has received a notice pursuant to Section 160 of the Act together with the requisite amount of deposit from a Member proposing the candidature of Mr. Virat Mehta as a Director of the Company.

The Company has also received a declaration from Mr. Virat Mehta confirming that he meets the criteria of independence as prescribed under the Act and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). Mr. Virat Mehta is also not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director of the Company.

Brief profile of Mr. Virat Mehta is as follows:

Mr. Virat Mehta is Graduate from University of Delhi and has completed his MBA in Marketing and International Business from Fordham Gabelli School of Business, New York. He has an extensive experience of 30 years in Communication and Brand Marketing. He has worked in Advertising and Brand Building projects in top agencies like Ogilvy and JWT. His last assignment was at Nestle India where he was Vice President Communications for more than 10 years. He is currently on the board of “Nagpur Power And Industries Limited” and “The Motwane Manufacturing Company Private Limited”.

In the opinion of the Board, Mr. Virat Mehta possesses appropriate skills, experience and knowledge and fulfils the conditions for his appointment as an Independent Director as specified in the Act and the Listing Regulations. Keeping in view his expertise and vast knowledge, it will be in the interest of the Company to appoint Mr. Virat Mehta as an Independent Director, who shall not be liable to retire by rotation.

A copy of the draft letter of appointment for Independent Directors, setting out the terms and conditions for appointment of Independent Directors is available for inspection by the Members at the registered office of the Company during business hours on any working days (excluding Saturday) and except when the registers and the books are closed under the provisions of the Act and is also available on the website of the Company www.informed-tech.com.

Mr. Virat Mehta is not related to any other Director and Key Managerial Personnel of the Company. None of the Directors, Key Managerial Personnel and their relatives, except Mr. Virat Mehta and his relatives, are in any way, concerned or interested in the said resolution.

The Board of Directors recommends the Resolutions at Item No. 4 of the accompanying Notice for the approval of the Members of the Company as an Ordinary Resolution.

For and on behalf of the Board

Gautam Khandelwal

Chairman

DIN (00270717)

Place: Mumbai

Date: August 13, 2018

Registered Office:

"Nirmal", 20th Floor, Nariman Point, Mumbai 400021

CIN: L99999MH1958PLC011001

Website: www.informed-tech.com

Directors Report, Management Discussion and Analysis Report

To the Members,

Your Directors have pleasure in presenting their Sixtieth Annual Report together with the Audited Financial Statements of your Company for the Financial Year ended March 31, 2018. The Management Discussion and Analysis are also included in this Report.

Financial Highlights

The performance of your Company for the financial year under review is summarized below (Rs. in Lakhs)

Particulars	2017-2018	2016-2017
Revenue from Operations and Other Income	530.59	459.11
Profit/(Loss) before Interest, Depreciation & Tax	198.78	67.35
Less: Interest	6.58	4.66
Profit before Depreciation & Tax	192.20	62.69
Less: Depreciation	23.69	26.04
Profit/ (Loss) before Taxation	168.51	36.64
Less: Provision for Current Tax / (MAT)	4.50	23.70
Deferred Tax and adjustments prior year	37.35	(12.98)
Less MAT Credit	-	(19.53)
Profit/ (Loss) after tax for the year	126.67	45.45
Total other comprehensive income (net of tax)	15.30	19.95
Total comprehensive income for the year	141.97	65.40

*** Figures as per Ind AS for both the years.**

Dividend and Reserves

In order to conserve capital for future investments plan, the Board did not recommend any dividend for the year ended March 31, 2018. During the year under review, no amount was required to be transferred to General Reserve.

Share Capital

During the year, the Company has not issued shares with differential voting rights, nor has granted any stock options or sweats equity, no bonus shares were issued by the Company. There was no provision made by the Company for purchase of its own shares by employee or by the trustee. As on March 31, 2018, none of the Directors of the Company hold instruments convertible into equity shares of the Company. During the year, there was no change in the Share Capital of the Company. As on March 31, 2018, the issued, subscribed and paid up share capital of your Company stood at Rs. 41,691,000/- comprising 4,169,100 Equity shares of Rs. 10/- each.

Directors and Key Managerial Personnel

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mrs. Suelve Gautam Khandelwal, Director retires by rotation at the ensuing Annual General Meeting and, being eligible offers herself for re-appointment.

During the year, Mrs. Suelve Gautam Khandelwal was re-appointed as an Executive Director and Key Managerial Personnel of the Company with effect from April 01, 2018. Mrs. Suelve Gautam Khandelwal aged 54 years holds a graduate degree from the University of Delhi. She is responsible for business diversification, business process re-engineering, organizational development in the Company. She has significantly contributed to the overall performance and growth of the Company. She is also on Board of Zeppelin Investments Private Limited, TypeOut Media Private Limited and Khandelwals Limited, London. She is spouse of Mr. Gautam Khandelwal, Chairman of the Company. The board recommends her re-appointment for the consideration of the Members of the Company at the ensuing Annual General Meeting.

The Board of Directors had appointed Mr. Virat Mehta as an Additional Director w.e.f. June 01, 2018. In accordance with the provisions of the aforesaid section, Mr. Virat Mehta holds office upto the date of the ensuing Annual General Meeting of the Company. The Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a Member proposing his appointment as Director of the Company. The board recommends his appointment as a Non-Executive, Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years commencing from the date of ensuing Annual General Meeting. Mr. Virat Mehta has given declaration that he meets the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A brief profile and other related information of the directors has been given in the Notice convening the Annual General Meeting.

The Company has following persons as Key Managerial personnel:

Sr. No.	Name of the person	Designation	Date of Appointment
1.	Mrs. Suelve Gautam Khandelwal	Executive Director	01.04.2015
2.	Mrs. Roshan DSouza	Chief Financial Officer	30.09.2014
3.	Ms. Reena Yadav	Company Secretary and Compliance Officer	13.08.2014

Details of Board meetings

During the year, the Board of Directors met 6 (Six) times, details of which are as follows:

Date of Meetings	No. of Directors attended the Meeting
May 30, 2017	3
August 30, 2017	3
September 14, 2017	3
September 28, 2017	3
December 14, 2017	3
February 14, 2018	4

Notes:

- Mr. Gautam Khandelwal and Mrs. Suelve Gautam Khandelwal have attended all the meetings during the year; and
- Mr. Ajay Kumar Swarup and Mr. Nimis Sheth have attended 3 and 4 Meetings out of 6 during the year respectively.

Committees of the Board and attendance at last AGM

The details of the various committees of the board and their composition and number of meetings attended as on March 31, 2018 are as under:

Name of Director(s)	Audit Committee		Stakeholders Relationship Committee		Nomination and Remuneration Committee		Attendance at last AGM
	Chairman/Member	No. of Meeting attended	Chairman/Member	No. of Meeting attended	Chairman/Member	No. of Meeting attended	
Mr. Nimis Sheth	Chairman	4	Chairman	4	Chairman	2	No
Mr. Gautam Khandelwal	Member	6	Member	5	Member	2	Yes
Mr. Ajay Kumar Swarup	Member	3	-	-	Member	1	No
Mrs. Suelve Gautam Khandelwal	-	-	Member	5	-	-	Yes

Notes:

- The Audit Committee met 6 (Six) times during the year i.e. on May 30, 2017, August 30, 2017, September 14, 2017, September 28, 2017, December 14, 2017 and February 14, 2018.
- The Stakeholders Relationship Committee met 5 (Five) times during the year i.e. on May 30, 2017, August 30, 2017, September 14, 2017, December 14, 2017 and February 14, 2018.
- Nomination and Remuneration Committee met 2 (Two) times during the year i.e. on May 30, 2017 and February 14, 2018.

Declaration by Independent Directors (IDs)

The Company has received declarations from its Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149 (6) of the Companies Act, 2013.

During the year, the Independent Director meeting was held on March 12, 2018.

Nomination And Remuneration Policy

The policy of the Company on director's appointment and remuneration, including criteria for determining qualifications, positive attributes and independence of a director and other matters provided under sub-section (3) of Section 178 of the Companies Act, 2013 is adopted by the Board and may be accessed on Companies website at the link: <http://informed-tech.com/investors/corporate-governance/>. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company. Further, the Nomination and Remuneration Committee devises

the policy on Board diversity to provide for having a broad experience and diversity on the Board.

Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a structured questionnaire was prepared as per the requirement of the act which included various aspects of Boards and Committees functioning, Composition of the Board and its Committees, functioning of the Individual directors, board diversity. The aspects covered in the evaluation included the contribution to and monitoring of corporate governance practices and the fulfillment of Directors obligations and fiduciary responsibilities, including but not limited to, active participation at the Board and Committee meetings.

Further, the Independent Directors at their meeting, reviewed the performance of Board, Chairman of the Board and of Non - Executive Directors.

The Board expressed their satisfaction with the evaluation process.

Significant and material orders passed by the regulators or courts or tribunals

There were no significant material orders passed by the regulators or courts or tribunals which may impact the going Concern status and Companies operations.

Internal financial controls

The details in respect of internal financial control and their advocacy are included in the management discussion and analysis which forms part of this Annual Report.

IEPF Share Transfer

As per Companies act, 2013 the Company has transferred 1, 11,195 Equity shares to Investor Education and Protection fund.

Deposits

During the year, your Company has not accepted any deposits under the provisions of Chapter V of the Companies Act, 2013 and the rules made there under.

Subsidiary/Joint Ventures/Associate Companies

The Company does not have Subsidiary Companies /Joint Ventures. The Company has One Associate Company "Entecres Labs Private Limited".

Loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Management Discussion and Analysis**a) Industry Review and future outlook:**

The Indian IT industry has now matured and is internationally recognized for its technical skills & trained manpower. The need for greater transparency in governance of companies in international financial markets is continuing to drive businesses in which the Company is associated as a service provider. The Indian companies are now emphasizing on improving technology and offering higher value added services. The digital transformation of businesses provides opportunities for IT Services industry in providing a range of new services.

The Company is principally engaged in the business of Business Process Outsourcing which is only reportable segment.

The Company is actively looking for expansion opportunities in various sectors which are technology enabled in order to drive growth for the Company.

b) Business Review & Development and Overview of Financial Performance & Operations:

Your Company is operating as IT enabled service provider and is a content provider to the securities and financial research industry. Companies Data Management techniques enable organizations to leverage their operations and help them reduce costs and turnaround time.

Your Company has also developed insight into the market segment of financial content and has developed relationships with its customers, which are well known and respected American Corporations. During the year, the total operational revenue was Rs. 226.41 Lakhs as compared to Rs. 287.20 Lakhs in previous year. Your Company is also exploring new business opportunities in other areas in information technology services and is in the process of developing software application solutions for proprietary products. During the year, the total income of the Company was Rs. 530.59 Lakhs compared to Rs. 459.11 Lakhs in previous year.

c) Internal Control Systems:

The Company has adequate internal control systems in place with reference to the financial statements. The Audit Committee of the Board periodically reviews the internal control systems with the management, Internal Auditors and Statutory Auditors and the adequacy of internal audit function, significant internal audit findings and follow-ups thereon.

The Company has also implemented Quality Management System (QMS) and has got itself registered under ISO 9001:2008 Standard.

d) Risks, Concerns & Threats:

This section lists forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those anticipated in these statements as results of certain factors. Our Risks, Concerns & Threats are as follows:

- We may not be able to sustain our previous profit margins or levels of profitability.

- Our revenues are dependent on clients primarily located in the United States and Austria, as well as on clients concentrated in specific sectors. An economic slowdown or other factors that affect the economic health of the United States and Austria or those sectors, or any other impact on the growth of such sectors, may affect our business.
- Currency fluctuations may affect the revenue generation from our operations.
- Intense competition in the market could affect our pricing, which could reduce our share of business from clients and decrease our revenues.
- A large part of our revenues is dependent on our top clients and the loss of any one of our major clients could significantly impact our business.
- Our client contracts can typically be terminated without cause and with little or no notice or penalty, which could negatively impact our revenues and profitability.
- We may be liable to our clients for damages caused by the disclosure of confidential information, system failures, errors or unsatisfactory performance of services.
- We may engage in acquisitions, strategic investments, strategic partnerships or alliances or other ventures that may or may not be successful.
- Anti-outsourcing legislation in certain countries in which we operate i.e. Unites States and Austria, may restrict companies in those countries from outsourcing work to us, or may limit our ability to send our employees to certain client sites.
- In the event that the Government of India or the government of another country changes its tax policies in a manner that is adverse to us our tax expense may materially increase, reducing our profitability.
- If the Government of India modifies dividend distribution tax rates or introduces new forms of taxes on the distribution of profits, or changes the basis of application of these taxes, the same could materially affect the returns to our shareholders.

e) Associate Company and Consolidated Statements

Your Company has one associate company i.e. "Entecres Labs Private Limited" (ELPL). During the year, revenue of the ELPL has increased to 351.32 Lakhs from Rs. Rs. 271.80 Lakhs in the previous year and its net profit has increased to Rs. 24.58 Lakhs from Rs. 21.75 Lakhs in the previous year.

The Consolidated Financial Statement of your Company for the financial year 2017-18, are prepared in compliance with applicable provisions of the Companies Act, 2013, Indian Accounting Standard and SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The Consolidated Financial Statements have been prepared on the basis of audited financial statements of the Company, its associates, as approved by their respective Board of Directors.

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient features of the financial statement of Companys associate is given as AOC -1. Brief particulars about the business of the Associate Company

is as follows:-

Entecres Labs Private Limited (ELPL) is the brainchild of a group of research engineers along with some professors and educationalists. The Company core business is to promote STEM education (STEM stand for Science, Technology, Engineering, and Mathematics) among students at an earlier age. Apart from India, It also has presence in various countries including Japan, UAE, Singapore, Maldives, Sri Lanka, Bangladesh, Nepal and Malaysia. The investment has allowed your Company to enter the education sector and explore new opportunities for growth in education and technology sector.

f) Material developments in human resources / industrial relations, including number of people employed

The human resource plays a vital role in the growth and success of an organization. The Company has maintained cordial and harmonious relations with employees.

During the year under review, various training and development workshops were conducted to improve the competency level of employee with an objective to improve the operational performance of individuals. The Company has built a competent team to handle challenging assignments and projects.

The Company has 26 permanent employees as on March 31, 2018.

Risk Management

The Company is aware of the risks associated with the business. The Senior Managements regularly analyses and takes corrective actions for managing / mitigating the same. In terms of the requirement of the Act, the Company has authorized Senior Management to manage, monitor and report on the principal risks and uncertainties that can impact the ability to achieve the Companies strategic objectives. The Senior Management periodically informs the board on various issues along with its recommendations and comments for Boards review and necessary action.

Statutory Auditors, their Report and Notes to Financial Statements

M/s. Parekh Sharma and Associates, Chartered Accountants (Firm Registration No. 129301W) were appointed as the Statutory Auditors of the Company as per the provisions of Section 139 of the Companies Act, 2013 to hold office from the conclusion of the 59th Annual General Meeting (AGM) held on September 28, 2017 until the conclusion of the Fifth consecutive AGM of the Company to be held in the year 2022 (subject to ratification of their appointment by the Members at every AGM held after the AGM held on September 28, 2017).

Further, in accordance with the Companies Amendment Act, 2017, enforced on May 07, 2018 by the Ministry of Corporate Affair, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting. Therefore, it is not proposed to ratify the appointment of auditors at the ensuing Annual General Meeting.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

Details in respect of Frauds Reported By Auditors

During the year under review, the Statutory Auditors and Secretarial Auditor have not reported any instances of frauds committed in the Company by its or Employees to the Audit Committee under section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this Report.

Secretarial Auditor

In terms of Section 204 of the Act and Rules made there under, M/s. DSM & Associates, Practicing Company Secretary (COP No. : 9394) have been appointed Secretarial Auditors of the Company. The report of the Secretarial Auditor is enclosed as **Annexure I** to this report. The report is self-explanatory and do not call for any further comments.

Adherence to Indian Accounting Standards

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act, 2013 (the Act) and other relevant provisions of the Act. As these are the first financial statements prepared in accordance with Ind As, Ind As 101 – First-time Adoption of Indian Accounting Standards has been applied. The transition was carried out from Generally Accepted Accounting Principles in India as prescribed under section 133 of the Act, read with rule 7 of the Companies Rules 2014 (IGAAP) which was the previous GAAP.

Secretarial Standards

The Company is in compliance with the applicable secretarial standards.

Internal Auditors

During the year under review, M/s. M.V. Ghelani & Co., Chartered Accountants (ICAI Registration No. 119077W) were appointed as Internal Auditor of the Company with effect from September 28, 2017 and they had carried out the internal audit exercise and submitted their reports periodically.

Related Party Transactions

There have been no materially significant related party transactions between the Company and the Directors, the management, the key managerial personnel or their relatives except for those disclosed in the financial statements.

Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in Form AOC-2 does not form part of the report.

The policy on Related Party Transactions as approved by the Board is uploaded on the Company website and can be accessed at the Web link: <http://informed-tech.com/investors/corporate-governance/>

Extract of the Annual Return

Pursuant to the provisions of section 92 (3) of Companies Act, 2013, the extract of the annual return in Form No. MGT – 9 is uploaded to the website of the Company at <http://informed-tech.com/investors/notices/>.

Disclosures pursuant to The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A) Details of the ratio of the remuneration of each director to the median employee's remuneration and other details as required pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Sr. No.	Name of Director/ KMP and Designation	Remuneration of Director /KMP for financial year 2017-18 (Rs. In Lacs)	% increase in Remuneration in the financial year 2017-18	Ratio of remuneration of each Director/ to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Mr. Gautam Khandelwal Non Executive Chairman	NIL	Not Applicable	Not Applicable	Not Applicable
2.	Mr. Nimis Sheth Independent Director	NIL	Not Applicable	Not Applicable	Not Applicable
3.	Mr. Ajay Kumar Swarup Independent Director	NIL	Not Applicable	Not Applicable	Not Applicable
4.	Mrs. Suelve Khandelwal Executive Director	48.00	No Change	21.29:01	Profit After Tax increased by 178.69% during the financial year 2017-18
5.	Mrs. Roshan Dsouza Chief Financial Officer	6.69	11.52%	Not Applicable	
6.	Ms. Reena Yadav Company Secretary and Compliance Officer	7.04	38.98%	Not Applicable	

*** The Company has not paid any sitting fees to any directors during the year.**

Notes

- i) The Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2017-18: As per table given above.
- ii) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2017-18 and: As per table given above.
- iii) The percentage increase in the median remuneration of employees in the financial year 2017-18: 5.29%.
- iv) There were 26 confirmed employees on the rolls of the Company as on March 31, 2018.
- v) Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out of there are any exceptional circumstances for increase in the managerial remuneration: As per table given above.
- vi) Affirmation that the remuneration is as per remuneration policy of the Company- Yes

B) Particulars of employees remuneration, as required under section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016:

During the year under consideration, none of the employees of the Company were in receipt of remuneration in excess of limits prescribed section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 hence particulars as required under section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 are not given.

Conservation of Energy, Technology Absorption, Foreign Exchange Earning and Outgo

A. Conservation of Energy: Not Applicable

B. Technology Absorption:

a. Research and Development (R & D):

The Company has not undertaken any R&D activity in the current year.

b. Technology Absorption, Adaptation and Innovation:

The Company has not imported any technology during the year.

C. Foreign Exchange earnings and outgo:

During the year, the foreign Exchange outgo was Rs. 11.89 Lakhs (Previous year - Rs. 16.62 Lakhs). The Foreign Exchange earning was Rs. 226.41 Lakhs (Previous year Rs. 287.20 Lakhs).

Corporate Social Responsibility (CSR)

Since the CSR norms are not applicable to the Company hence, the disclosures as per Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not required to be made.

Cost Record

Maintenance of cost records as specified under Section 148(1) of the Act is not applicable to your Company.

Vigil Mechanism and Whistle Blower Policy

The Company has adopted a Vigil Mechanism and Whistle Blower Policy to provide a mechanism for the directors and employees to report genuine concerns about any unethical behavior, actual or suspected fraud or violations of the Company's code of conduct. The provisions of this policy are in line with the provisions of Section 177 (9) of the Act. The policy can be accessed on the Companys website at following link <http://informed-tech.com/investors/corporate-governance/>

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women in the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contract, temporary, trainees) are covered under this policy.

The following is a summary of Sexual Harassment Complaints received and disposed off during the year 2017-2018.

Sr. No.	No. of Complaint received	No. of Complaints disposed off
1	Nil	N.A.

Material Changes

There were no material changes and commitments affecting the financial position of the Company, which have occurred between the end of the financial year of the Company to which this report relates and the date of the report except as otherwise mentioned in this director report, if any.

There had been no changes in the nature of Companies business. To the best of information and assessment there has been no material changes occurred during the financial year, generally in the classes of business in which the Company has an interest except as otherwise mentioned in this director report, if any.

Directors Responsibility Statement

Pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
- ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year;
- iii) they have taken proper and sufficient care to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the annual accounts have been prepared on a going concern basis;
- v) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively; and
- vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Corporate Governance

As per regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 provisions as specified in regulation 27 shall not apply to your Company. As such there is no requirement to attach the corporate governance report.

Acknowledgements

Your Board of Directors wishes to place on record their appreciation for the whole-hearted cooperation received by the Company from the Shareholders, various Government departments, Business Associates, Companies Bankers and all the employees during the year.

For and on behalf of the Board

Place: Mumbai

Date: August 13, 2018

Gautam Khandelwal

Chairman

DIN (00270717)

**ANNEXURE I
SECRETARIAL AUDIT REPORT****For the Financial Year ended 31st March, 2018**

(Pursuant to section 204(1) of the Companies Act, 2013 and the Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,**The Members of****Informed Technologies India Limited**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Informed Technologies India Limited** (CIN: L99999MH1958PLC011001) (hereinafter called "The Company"). We have conducted Secretarial Audit in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extend, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under
- (iii) The Depositories Act, 1996 and the regulations and bye laws framed there under
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Director Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)
 - a) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) SEBI (Prohibition of Insider Trading) Regulations, 2015;
 - c) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (vi) Other specifically applicable laws to the Company during the period under review;
 - (i) Income Tax Act, 1961;
 - (ii) Chapter V of the Finance Act, 1994 (Service Tax);
 - (iii) Public Liability Insurance Act, 1991;
 - (iv) Registration Act, 1908;

- (v) Indian Stamp Act, 1899;
- (vi) Indian Contract Act, 1872;
- (vii) Negotiable Instrument Act, 1881;
- (viii) Information Technology Act, 2000;
- (ix) Prevention of Money Laundering Act, 2002;
- (x) Consumer Protection Act, 1986;

We have also examined compliance with the applicable clause of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Listing Agreement entered into by the Company with The Bombay Stock Exchange or Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

Based on the aforesaid information provided by the Company, we report that during the financial year under report, the Company has complied with the provisions of the above mentioned Act/s, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent applicable.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review, if any, were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that, based on the information provided and the representation made by the Company, in our opinion there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

- (i) The Company has adopted the new set of Articles of Association of the Company pursuant to provisions of the Companies Act, 2013;
- (ii) M/s. Parekh Sharma and Associates, Chartered Accountants (FRN No.129301W) were appointed as Statutory Auditors of the Company, in place retiring auditors M/s. M. V. Ghelani & Co., Chartered Accountants (FRN No.119077W);

and there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs.

***For DSM & Associates,
Company Secretaries***

***CS Sanam Umbargikar
Partner***

Date: 24th July 2018
Place: Mumbai.

**M. No.26141.
COP No.9394.**

To,

The Board of Directors

Informed Technologies India Limited

Dear Sirs,

Subject: Secretarial Audit Report for financial year ended 31st March, 2018.

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial Records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial Records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness appropriateness of financial records and books of accounts of the Company.
4. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards etc. is the responsibility of the management. Our examination was limited to the verification of procedures on test check basis.
5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

*For DSM & Associates,
Company Secretaries*

*CS Sanam Umbargikar
Partner*

Date: 24th July 2018

Place: Mumbai.

M. No.26141.

COP No.9394.

**Annexure II
FORM NO. MGT 9**

EXTRACT OF ANNUAL RETURN

As on financial year ended on March 31, 2018
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS

1.	CIN	L99999MH1958PLC011001
2.	Registration Date	07.01.1958
3.	Name of the Company	Informed Technologies India Limited
4.	Category/Sub-category of the Company	Company Limited by Shares/ Indian Non-Government Company
5.	Address of the Registered office & contact details	Nirmal, 20 th Floor, Nariman Point, Mumbai – 400021 Tel: 91-22-22023055, Fax: 91-22-22043162 Email: cs@informed-tech.com
6.	Whether listed company	Listed on BSE Ltd. (BSE)
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083 Tel No: +91 22 49186000/49186270 Fax: +91 22 49186060 e-mail id: rnt.helpdesk@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the Company shall be stated)

Sr. No.	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Data Processing	63111	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Khandelwals Limited 10, Orange Street, London, UK , WC2H7DQ	Foreign Company	Holding Company	64.24%	2 (46)
2.	Entecres Labs Private Limited House No Rz D - 30 B, Dabri Extension East, New Delhi- 110045	U73100DL2012PTC230786	Associate Company	27.96%	2 (6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									
a) Individual/ HUF	448061	0	448061	10.75	448061	0	448061	10.75	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub-total (A) (1)	448061	0	448061	10.75	448061	0	448061	10.75	0
(2) Foreign									
a) NRI/ Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	2678220	0	2678220	64.24	2678220	0	2678220	64.24	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (2)	2678220	0	2678220	64.24	2678220	0	2678220	64.24	0
Total Share holdings of Promoter									
(A) = (A) (1) + (A) (2)	3126281	0	3126281	74.99	3126281	0	3126281	74.99	0
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	0	60	60	0	0	40	40	0	0
b) Banks / FI	10	1080	1090	0.03	10	1080	1090	0.03	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	385380	0	385380	9.24	385380	0	385380	9.24	0
g) FII's	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1)	385390	1140	386530	9.27	385390	1120	386510	9.27	0
(2) Non-Institutions									
a) Bodies Corp.									
i) Indian	9735	0	9735	0.23	8293	0	8293	0.20	-0.03
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	163316	364530	527846	12.66	162680	253700	416380	9.99	-2.67
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	85254	10550	95804	2.30	85254	10550	95804	2.30	0.00
c) Others (specify)									
Non Resident Individual (rep)	100	300	400	0.01	100	300	400	0.01	0.00
Clearing Members	777	0	777	0.02	2595	0	2595	0.06	0.04
IEPF	0	0	0	0	111195	0	111195	2.67	2.67
Hindu Undivided Family	19297	0	19297	0.46	20244	0	20244	0.49	0.03
Non Resident Individual (non rep)	630	1800	2430	0.06	1398	0	1398	0.03	-0.03
SUB TOTAL (B)(2):	279109	377180	656289	15.74	391759	264550	656309	15.74	0.00
Total Public Shareholding (B)= (B)(1)+(B)(2)	664499	378320	1042819	25.01	777149	265670	1042819	25.01	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	3790780	378320	4169100	100.00	3903430	265670	4169100	100.00	0.00

ii) Shareholding of Promoter:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	No. of shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	
1	Gautam Khandelwal	110751	2.66	0	110751	2.66	0	0
2	Suelve Khandelwal	101580	2.44	0	101580	2.44	0	0
3	Geeta Khandelwal	115040	2.76	0	115040	2.76	0	0
4	Sia Khandelwal	40250	0.97	0	40250	0.97	0	0
5	Tara Khandelwal	40190	0.96	0	40190	0.96	0	0
6	Uday Siddharth Khandelwal	40250	0.97	0	40250	0.97	0	0
7	Khandelwals Limited	2678220	64.24	0	2678220	64.24	0	0
	Total	3126281	74.99	0	3126281	74.99	0	0

iii) Change in Promoters' Shareholding: (please specify, if there is no change)

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year	3126281	74.99	3126281	74.99
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.)	*	*	*	*
At the end of the year	3126281	74.99	3126281	74.99

* There is no change in the total shareholding of promoters between 01.04.2017 and 31.03.2018.

iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	For Each of the Top 10 Shareholders *	Shareholding at the beginning of the year (01.04.2017)		Shareholding at the end of the year (31.03.2018)	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	LIFE INSURANCE CORPORATION OF INDIA	384750	9.2286	384750	9.2286
2	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY MINISTRY OF CORPORATE AFFAIRS	0	0	111195	2.6671
3	BHAGWAT DEVIDAYAL	12414	0.2978	12414	0.2978
4	GULAB NIHALCHAND JAIN	14699	0.3526	11399	0.2734
5	UDAY ACHARYA	10550	0.2531	10550	0.2531
6	CHANDRAPRAKASH KABRA	8643	0.2073	8643	0.2073
7	DEVENDRA KHANDURI	6550	0.1571	6550	0.1571
8	SAMTA ENGINEER	5130	0.1230	5130	0.123
9	THAKKER BHUPENDRA	4817	0.1155	4817	0.1155
10	ASHALATA GUPTA	4510	0.1082	4510	0.1082
11	YOGESH HARKISHANLAL MANDALIA	4495	0.1078	4495	0.1078

* The shares of the Company are traded on a daily basis and hence the date wise increase / decrease in Shareholding is not indicated.

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
A	DIRECTORS				
	Gautam Khandelwal (Non –Executive Chairman)	110751	2.66	110751	2.66
	Suelve Khandelwal (Executive Director)	101580	2.44	101580	2.44
	Ajay Kumar Swarup (Independent Director)	72840	1.75	72840	1.75
	Nimis Sheth (Independent Director)	1000	0.02	1000	0.02
B	Key Managerial Personnel				
	Suelve Khandelwal (Executive Director)	101580	2.44	101580	2.44
	Roshan D'Souza (CFO)	10	0.00	10	0.00
	Reena Yadav (Company Secretary And Compliance Officer)	Nil	Nil	Nil	Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Rs. In Lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	14.26	0	0	14.26
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	14.26	0	0	14.26
Change in Indebtedness during the financial year				
* Addition	13.94	0	0	13.94
* Reduction	0	0	0	0
Net Change	13.94	0	0	13.94
Indebtedness at the end of the financial year				
i) Principal Amount	28.20	0	0	28.20
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	28.20	0	0	28.20

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs. In Lacs)

S.N.	Particulars of Remuneration	Name of MD/WTD/ Manager
		Mrs. Suelve Gautam Khandelwal
1	Gross salary	48.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	
2	Stock Option	N/A
3	Sweat Equity	N/A
4	Commission - as % of profit - others, specify...	N/A
5	Others, please specify	N/A
	Total (A)	48.00
	Ceiling as per the Act	As per Sec II of Part II of Schedule V to the Co. Act, 2013

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

Note: No Remuneration was paid to any other directors of the Company during the FY 2017-18.

C. Remuneration to Key Managerial Personnel Other than MD/MANAGER/WTD

(Rs. In Lacs)

SN	Particulars of Remuneration	Key Managerial Personnel		
		Reena Yadav Company Secretary	Roshan Dsouza CFO	Total
1	Gross salary	7.04	6.69	13.73
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total	7.04	6.69	13.73

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

INDEPENDENT AUDITOR'S REPORT

To

The Members of,

INFORMED TECHNOLOGIES INDIA LIMITED

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying financial statements of **INFORMED TECHNOLOGIES INDIA LIMITED**, which comprises Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss Account (including Other Comprehensive Income), Statement of Cash Flow and Statement of Changes in Equity, for the year ended 31st March, 2018 and a summary of significant accounting policies and other explanatory information (Herein after referred to as "Standalone Ind AS financial statements").

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of Standalone Ind AS financial statement in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in Standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors as well as evaluating the overall presentation of the Standalone Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations furnished to us, the aforesaid standalone Ind AS financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS;

- a) of the State of affairs (financial position) of the Company as at March 31, 2018;
- b) of the Profit (financial performance including Other Comprehensive Income) for the year ended on that date;
- c) of the Cash Flows for the year ended on that date; and
- d) of the Changes in Equity for the year ended on that date.

Other Matters

The comparative financial information of the Company for the year ended 31 March 2017 and the transition date opening balance sheet as at 1 April 2016 included in these standalone Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditors whose report for the year ended 31 March, 2017 and 31 March, 2016 dated 30th May, 2017 and 27th May, 2016 respectively expressed an unmodified opinion on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us.

Our opinion is not modified in respect of the above matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) order, 2016 ("The Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the 'Annexure A' a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian accounting standards referred to in the Section 133 of the Companies Act, 2013 and read with relevant rule issued thereunder.
 - e) On the basis of representations received from the directors as on Mar 31, 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act ; and
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements. Refer Note 35 to the standalone financial statements;
- ii. The Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W

Sujesh Sharma
Partner
M.No. :118944

Place: Mumbai

Date: 30 May, 2018

ANNEXURE A**TO THE INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018**

Annexure referred under the heading "Report on Other Legal and Regulatory requirements" of our report of even date to the Members of Informed Technologies India Limited ('the Company') on the standalone Ind AS financial statements for the year ended 31st March 2018.

- i. a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) As explained to us, the fixed assets have been physically verified by the management during the year in accordance with a phased programme of verification which, in our opinion, is reasonable having regard to the size of the company and nature of its fixed assets. The discrepancies noticed on verification between the physical fixed assets and the books records were not material having regard to nature and size of the operations of the company and the same have been properly dealt with in books of accounts.
- c) According to the information and explanations given to us and on the basis of documents and records produced before us, the title deeds of immovable properties are held in the current or former name of the company.
- ii. The nature of the company's operations during the year does not require it to hold inventories. Accordingly, paragraph 3 (ii) of the order is not applicable to the Company.
- iii. As per the information and explanation given to us during the year Company has not granted any loans, secured or unsecured to Companies, firm, Limited liability partnership or other parties covered under section 189 of the Companies Act, 2013, hence sub-clause (a) (b) (c) if clause (iii) is not applicable to the Company.
- iv. The Company has not granted any loans or provided any guarantee or security to the parties covered under section 185 of the Companies Act 2013. Therefore the provision of clause (3) (iv) of the said order are not applicable to the Company.

In our opinion and according to the information and explanation given to us, the Company has complied with the provision of section 186 of the Companies Act, 2013 in respect of the investment made by it.

- v. The Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder.
- vi. According to the information and explanation given to us, the maintenance of cost records was not prescribed by the Central Government under section 148(1) of the Companies Act 2013, for any of the activities of the company.
- vii. a) According to the information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including Provident Fund, employees' state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, goods and service tax, cess and other statutory dues, applicable to it, with the appropriate authorities.

According to the information and explanations given to us no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, goods and service tax, cess and other statutory dues, applicable to it, were in arrears, as at 31st March 2018 for a period of more than six months from the date they become payable.
- b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, service tax, goods and service tax, excise duty, or cess which have not been deposited on account of any dispute, except as stated below:

Name of the Statute	Nature of dues	Amount Demanded (Rs. in lacs)	Period to which the amount relates	Forum where dispute is pending
The Income Tax-Act,1961	Income-Tax, including interest	1.79	*A.Y. 2013-14	Commissioner of Income Tax (Appeals), Mumbai
		3.13	*A.Y. 2014-15	Commissioner of Income Tax (Appeals), Mumbai

*Assessment Year

- viii. According to the information and explanation given to us and the records made available to us, the company has not defaulted in repayment of loans or borrowing dues to any financial institution, banks during the year. Further the Company does not have any debenture issued / outstanding any time during the year.
- ix. According to the information and explanation given to us, the company has not raised any money by way of initial public or further public offer and term loans during the year. Accordingly, the provisions of clause 3 (ix) of the Order is not applicable to the company.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company by its officers or employees, notice or reported during the year, nor have we been informed of any such case by the management.
- xi. According to the information and explanation given to us, and based on our examination of the records, the Company has paid or provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act, 2013.
- xii. In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company as specified in Nidhi Rules 2014. Accordingly, the provisions of clause 3 (xii) of the order is not applicable to the company.
- xiii. According to the information and explanation given to us, and based on our examination of the records, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable. The details of such related party transactions have been disclosed in the financial statements as required applicable accounting standards.
- xiv. According to the information and explanation given to us and based on our examination of the records, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanation given to us and based on our examination of the records, the company has not entered into non-cash transaction with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the order is not applicable.
- xvi. According to the information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3 (xvi) of the order is not applicable.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W

Place: Mumbai
Date: 30 May, 2018

Sujesh Sharma
Partner
M.No. :118944

ANNEXURE B**TO THE INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018****Report on the Internal Financial Controls under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Informed Technologies India Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards of Auditing, issued by the Institute of Chartered Accountants of India prescribed under Section 143(10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Because of the matter described in Disclaimer of Opinion paragraph below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention

or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Disclaimer of Opinion

According to the information and explanation given to us, the Company has not established its internal financial control over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Company had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2018. However it has been informed by the management of the company that there are adequate internal controls over the operations of the company which requires to be documented based on the requirements of Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI.

Opinion

We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the standalone financial statements of the Company, and the disclaimer do not affect our opinion on the standalone financial statements of the Company.

For Parekh Sharma & Associates

Chartered Accountants

Firm Regn. No. 129301W

Place: Mumbai

Date: 30 May, 2018

Sujesh Sharma

Partner

M.No. :118944

BALANCE SHEET AS AT 31st MARCH, 2018

Amount in ₹

Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
ASSETS				
Non-current assets				
Property, plant and equipment	2	28,551,160	27,274,753	29,008,583
Investment property	3	2,499,453	2,608,108	2,716,763
Other intangible assets	4	108,217	245,909	306,090
Intangible assets under development	5	1,814,238	183,138	-
Financial assets				
- Investments	6	40,362,905	39,363,708	27,968,393
Non-current tax assets (Net)	7	1,064,291	1,871,026	-
Other non-current assets	8	983,207	978,207	1,029,112
Current assets				
Financial assets				
- Investments	9	75,457,331	63,896,834	70,343,422
- Trade receivables	10	2,075,167	2,724,259	5,082,495
- Cash and cash equivalents	11	3,449,442	2,272,995	3,403,522
- Bank balance other than mentioned in cash and cash equivalents	12	1,190,381	1,353,672	1,303,423
- Others financial assets	13	-	-	81,201
Other current assets	14	3,243,812	2,973,377	6,695,007
Total assets		160,799,603	145,745,986	147,938,011
EQUITY AND LIABILITIES				
Equity				
Equity share capital	15	41,691,000	41,691,000	41,691,000
Other equity	16	101,944,265	87,746,997	86,224,610
Total equity		143,635,265	129,437,997	127,915,610
Liabilities				
Non-current liabilities				
Financial liabilities				
- Borrowings	17	2,171,396	853,349	1,426,704
Provisions	18	1,202,847	1,073,204	571,429
Deferred tax liabilities (Net)	19	3,486,243	1,704,367	3,002,241
Non-current tax liabilities (Net)	7	-	-	1,135,674
Other non-current liabilities	20	6,224,408	8,210,507	8,969,950
Total Non-current liabilities		13,084,894	11,841,427	15,105,998
Current liabilities				
Financial liabilities				
- Borrowings	21	648,957	573,355	903,140
- Trade payables	22	703,920	1,441,193	1,697,032
Other current liabilities	23	2,726,568	2,452,014	2,316,231
Total current liabilities		4,079,444	4,466,562	4,916,403
Total equity and liabilities		160,799,603	145,745,986	147,938,011
Significant accounting policies	1			

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

For Parekh Sharma & Associates

Chartered Accountants

Firm Regn. No. 129301W

Sujesh Sharma

Partner

M.No. :118944

Mumbai : 30th May, 2018

For and on behalf of the Board of Directors

Gautam P. Khandelwal

Chairman

DIN 00270717

Nimis Sheth

Director

DIN 00482739

Reena Yadav

Company Secretary

(ICSI Reg.No. A36429)

Mumbai : 30th May, 2018

Roshan Dsouza

Chief Finance Officer

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	Note No.	Amount in ₹	
		Year ended 31st March, 2018	Year ended 31st March, 2017
I Revenue from operations	24	22,641,198	28,720,232
II Other income	25	30,418,108	17,190,795
III Total income (I + II)		53,059,306	45,911,027
IV Expenses			
Employee benefits expense	26	17,664,972	17,860,190
Finance costs	27	657,515	465,836
Depreciation and amortization expense	2 - 4	2,369,007	2,604,165
Other expenses	28	15,516,364	21,316,364
Total expenses		36,207,859	42,246,555
V Profit before exceptional items and tax (III-IV)		16,851,448	3,664,472
VI Exceptional items		-	-
VII Profit/(Loss) before tax (V-VI)		16,851,448	3,664,472
VIII Tax expense	29		
Current tax		450,000	2,370,000
Minimum alternate tax credit		-	(1,952,790)
Deferred tax		3,734,666	(1,297,874)
IX Profit for the year (VII-VIII)		12,666,782	4,545,135
X Other comprehensive income	30		
(i) Items that will not be reclassified to statement of profit and loss			
- Re-measurement gains/(losses) on defined benefit plans		208,304	(346,269)
- Fair value gains/ (losses) on equity instruments		1,322,180	2,341,351
(ii) Items that will be reclassified to statement of profit and loss			
- Debt instruments through other comprehensive income		-	-
Total other comprehensive income		1,530,484	1,995,082
XI Total comprehensive income for the year (IX+X)		14,197,266	6,540,217
(Comprising Profit and Other Comprehensive Income for the year)			
Earnings per equity share	31		
Basic (in Rs)		3.04	1.09
Diluted (in Rs)		3.04	1.09

Significant accounting policies

1

The accompanying notes are an integral part of these financial statements

As per our report of even date attached
For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W

For and on behalf of the Board of Directors

Gautam P. Khandelwal
Chairman
DIN 00270717

Nimis Sheth
Director
DIN 00482739

Sujesh Sharma
Partner
M.No. :118944

Reena Yadav
Company Secretary
(ICSI Reg.No. A36429)

Roshan Dsouza
Chief Finance Officer

Mumbai : 30th May, 2018

Mumbai : 30th May, 2018

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018

Amount in ₹

Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
A. Cash Flows From Operating Activities:		
Net Profit / (Loss) before Exceptional Items & tax	16,851,448	3,664,472
Adjustments for:		
Depreciation and amortization	2,369,007	2,604,165
Unrealised foreign exchange gain/(loss)	-	-
Finance Cost	657,515	465,836
Unrealised Gain on Investments measured at FVTOCI (Net)	1,322,180	2,341,351
Re-measurement gains/(losses) on defined benefit plans	208,304	(346,269)
Profit on sale of Investments	(8,677,225)	(10,392,962)
Unrealised gain/ loss from Investments	(5,937,942)	8,645,789
Interest Income	(21,158)	(232,543)
Dividend Income	(1,515,975)	(492,115)
Income from Investment Assets	(12,884,816)	(14,687,088)
Operational Profit before Working Capital changes	(7,628,662)	(8,429,364)
Adjustments for changes in Working Capital :		
Trade receivables	649,092	2,358,236
Other financial assets	-	81,201
Other current assets	(270,435)	3,721,630
Trade Payables	(737,274)	(255,839)
Other Current Liability	730,779	637,558
Cash from/ (used) in operating activities	(7,256,498)	(1,886,579)
Direct taxes paid, Net	(1,596,055)	(3,423,910)
Net Cash From/ (Used) In Operating Activities	(8,852,553)	(5,310,489)
B. Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment	(5,030,167)	(923,398)
Sale / discard of Property, Plant and Equipment	-	38,762
Proceeds of (Purchase) / Sale of Investments	2,055,473	(3,201,554)
Income from Investment Assets	12,884,816	14,687,088
Dividend Received	1,515,975	492,115
Interest Received	21,158	232,543
Proceeds / (repayment) of loans and deposits	(1,991,099)	(708,537)
Net Cash From/ (Used) In Investing Activities	9,456,156	10,617,019
C. Cash Flow From Financing Activities		
Proceeds/(Repayment) of Non-Current Borrowings	1,318,048	(573,355)
Proceeds / (Repayment) of Current Borrowings	75,602	(329,785)
Dividend Paid	(163,290)	(5,068,080)
Finance Cost	(657,515)	(465,836)
Net Cash Generated From Financing Activities	572,845	(6,437,057)
D. Net Cash Flows during the year (A+B+C)	1,176,448	(1,130,527)
E. Cash and cash equivalents at the beginning	2,272,995	3,403,522
F. Cash And Cash Equivalents at the end (D+E)	3,449,443	2,272,995
G. Cash And Cash Equivalents Comprise Of:		
Cash on hand	10,643	29,518
Cheques on hand	-	-
Balances with Banks	3,438,800	2,243,477
Cash And Cash Equivalents at the end	3,449,443	2,272,995

As per our report of even date attached
For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W

Sujesh Sharma
Partner
M.No. :118944

Mumbai : 30th May, 2018

For and on behalf of the Board of Directors

Gautam P. Khandelwal
Chairman
DIN 00270717

Nimis Sheth
Director
DIN 00482739

Reena Yadav
Company Secretary
(ICSI Reg.No. A36429)

Roshan Dsouza
Chief Finance Officer

Mumbai : 30th May, 2018

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2018

Equity						Amount in ₹
Particulars	As at 1st April, 2016	Change in Equity share capital during the year	As at 31st March, 2017	Change in Equity share capital during the year	As at 31st March, 2018	
Equity Share Capital	41,691,000	-	41,691,000	-	41,691,000	

Other Equity						(Amount in ₹)
Particulars	Reserve and Surplus		Items of Other Comprehensive Income		Total	
	General Reserve	Retained Earnings	Equity instruments	Other Items		
Balance as at 1st April 2016	95,675,525	25,562,535	(35,013,449)	-	86,224,610	
Profit for the year	-	4,545,135	-	-	4,545,135	
Proposed dividend on equity shares	-	(4,169,100)	-	-	(4,169,100)	
Tax paid thereon	-	(848,731)	-	-	(848,731)	
Transfer from retained earnings to reserves	14,732,340	(14,732,340)	-	-	-	
Transfer to retained earnings	-	(726,117)	726,117	-	-	
Re-measurement of gain/(loss) on defined benefit plans (Net of tax)	-	-	-	(346,269)	(346,269)	
Fair value gain/(loss) of equity instruments through Other Comprehensive income (Net of Tax)	-	-	2,341,351	-	2,341,351	
Balance as at 31st March 2017	110,407,865	9,631,382	(31,945,981)	(346,269)	87,746,997	
Profit for the year	-	12,666,782	-	-	12,666,782	
Proposed dividend on equity shares	-	-	-	-	-	
Tax paid thereon	-	-	-	-	-	
Transfer to retained earnings	-	(24,999,018)	24,999,018	-	-	
Re-measurement of gain/(loss) on defined benefit plans (Net of tax)	-	-	-	208,304	208,304	
Fair value gain/(loss) of equity instruments through Other Comprehensive income (Net of Tax)	-	-	1,322,180	-	1,322,180	
Balance as at 31st March 2018	110,407,865	(2,700,854)	(5,624,783)	(137,965)	101,944,265	

As per our report of even date attached
For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W

Sujesh Sharma
Partner
M.No. :118944
Mumbai : 30th May, 2018

For and on behalf of the Board of Directors

Gautam P. Khandelwal
Chairman
DIN 00270717

Nimis Sheth
Director
DIN 00482739

Reena Yadav
Company Secretary
(ICSI Reg.No. A36429)

Roshan Dsouza
Chief Finance Officer

Mumbai : 30th May, 2018

Notes on Financial Statements for the year ended 31st March, 2018**Significant Accounting Policies****1. Corporate Information**

Informed Technologies India Limited ('ITIL' 'The Company') is a limited Company incorporated and domiciled in India.

The Company is a public limited company and its equity shares are listed with Bombay Stock Exchange ("BSE") in India.

The registered office of the Company is situated at 20th Floor, Nirmal Building, Nariman Point, Mumbai- 400021.

2. Statement of Compliance

These financial statements are prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2017 notified under section 133 of the Companies Act, 2013, the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable.

These are the Company's first Ind AS financial statements. The date of transition to Ind AS is 1st April, 2016. The Company has availed first time adoption exemption as per Ind AS 101 (Refer Note 39 for details).

Upto the year ended 31st March 2016, the Company prepared its financial statements in accordance with previous GAAP, which includes Standards notified under the relevant provisions of Companies Act, 2013 as applicable and the guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable.

In these financial statements for the year ended 31st March, 2018, the financial statements for the previous year 31st March, 2017 and Balance Sheet as at 1st April, 2016 have been prepared and presented as per IND AS for like-to-like comparison.

3. Basis of Preparation

The financial statements of the Company have been prepared and presented on the going concern basis and at historical cost except for the following assets and liabilities which have been measure at fair value.

- Certain financial assets and liabilities at fair value (refer accounting policy regarding financial instruments).
- Employee's Defined Benefit Plan as per actuarial valuation

4. Functional and Presentation Currency

The financial statements are presented in Indian Rupees, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

5. Use of Estimates

The preparation of financial statements in conformity with the Indian Accounting Standards requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosures of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

6. Classification of Assets and Liabilities as Current and Non-Current

All assets and liabilities are classified as current and non-current as per the Company's normal operating cycle, and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of products and the time lag between the acquisition of assets for processing and their realization in cash and cash equivalents, 12 months period has been considered by the Company as its normal operating cycle.

7. Overall Consideration

The financial statements have been prepared applying the significant accounting policies and measurement bases summarized below.

8. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

- Income from services is recognised (net of Service Tax /GST as applicable) as they are rendered, based on agreement / arrangement with the concerned customers.
- Dividend Income is recognized in the Statement of Profit and Loss only when the right to receive the income is established.
- Interest income is recognized using time proportion method based on the rates implicit in the transaction and the amount outstanding.
- Rental income is recognized in accordance with terms of lease.

9. Property Plant and Equipment

Property, plant and equipment are stated at acquisition or construction cost less accumulated depreciation and impairment loss. Cost comprises the purchase price and any attributable cost of bringing the assets to its location and working condition for its intended use, including relevant borrowing costs and any expected costs of decommissioning. If significant parts of an item of PPE have different useful lives, then they are accounted for as separate items (major components) of PPE.

The cost of an item of PPE is recognized as an assets if, and only if, it is probable that the economic benefits associated with the item will flow the Company in future periods and the item can be measured reliably. However, cost of excludes indirect taxes to the extent credit of the duty or tax is availed off.

Items such as spare parts, standby equipment and servicing equipment are recognized as PPE when it is held for use in production or supply of goods or services, or for administrative purpose, and are expected to be used for more than one year. Otherwise such items are classified as inventory.

An item of PPE is de-recognized upon disposal or when no future economic benefits are expected to arise from the continued use of assets. Any gain or loss arising on the disposal or retirement of an item of PPE, is determined as the difference between the sales proceeds and the carrying amount of the assets and is recognized in the Statement of Profit and Loss.

Capital Advance given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under Other Non-current Assets.

Expenditure incurred after the PPE have been put into operations, such as repairs and maintenance expenses are charged to the Statement of Profit and Loss during the period in which they are incurred.

10. Depreciation and Amortization

Depreciation on tangible assets is provided on Straight Line Method and based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013, except in respect of the following assets, where the useful life is exceeding those prescribed in Schedule II based on the Chartered Engineer's Valuation Certificate namely:

Description	Range of Useful lives in years
Furniture	1 – 9 years
Electrical Installation	2 years

Depreciation on assets purchased / sold during the period is proportionately charged. The residual value for all the above assets are retained at 5% of the cost. Residual values and useful lives are reviewed and adjusted, if appropriate, for each reporting period.

11. Intangible Assets

Intangible assets are stated at Cost of acquisition, less accumulated amortization / depletion and accumulated impairment losses, if any, are amortized over a period of 6 years or license period, whichever is lower.

Expenditure incurred on development is capitalized if such expenditure leads to creation of any intangible assets, otherwise, such expenditure is charged to the Statement of Profit and Loss.

12. Investment Property

Investment properties are recognized initially at cost. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation. The Company has depreciated assets based on Straight line method as per Schedule II to the Companies Act, 2013.

13. Impairment of Assets

At end of each reporting period, the Company reviews the carrying amounts of non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated to be less than its carrying amount, the carrying amount of the assets is reduced to its recoverable amount. An Impairment loss is recognised immediately in the Statement of Profit and Loss.

14. Cash and Cash equivalents and Cash Flow Statement

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within three months from the date of acquisition and which are readily convertible into cash and which are subject to only an insignificant risk of changes in value.

Cash flows are reported using the indirect method, whereby Profit or Loss before tax is appropriately classified for the effects of transactions of non-cash nature and any deferrals or accruals of past or future receipts or payments. In the cash flow statement, cash and cash equivalents include cash in hand, cheques on hand, balances with banks in current accounts, EEFC accounts and other short- term highly liquid investments with original maturities of three months or less.

15. Segment reporting

The Company is principally engaged in the business of Business process outsourcing which is the only operating reportable segment as per Ind AS 108.

16. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is necessary to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed in the period in which they are incurred under finance costs. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to interest costs.

17. Foreign Exchange Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. At end of each reporting period, monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates prevailing on that date. Non-monetary items that are measured in terms of historical cost in a foreign currency, are not retranslated. Exchange difference on monetary items are recognised in the Statement of Profit and Loss in the period in which these arise.

18. Income Taxes

Tax expense recognized in the Statement of Profit and Loss comprises the sum of deferred tax and current tax not recognized in other comprehensive income or directly in equity.

Calculation of current tax is based on tax rates in accordance with tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred income taxes are calculated using the 'Balance Sheet approach on temporary differences between the carrying amounts of assets and liabilities in financial statements and the amount used for taxation purposes.

Deferred taxes pertaining to items recognized in other comprehensive income (OCI) are disclosed under OCI.

Deferred tax assets are recognized to the extent that it is probable that the underlying tax loss or deductible temporary difference will be utilized against future tax liability. This is assessed based on the Company's forecast of future earnings, excluding non-taxable income and expenses and specific limits on the use of any unused tax loss or credit.

Deferred tax liabilities are generally recognized in full, although Ind AS 12 'Income Taxes' specifies some exemptions.

Minimum Alternate Tax (MAT) Credit are in the form of unused tax credits that are carried forward by the Company for specified period of time, hence, it is presented as Deferred Tax Assets.

19. Employee Benefits**Short-term obligations:**

Short term obligations are those that are expected to be settled fully within 12 months after the end of the reporting period. They are recognised up to the end of the reporting period at the amounts expected to be paid at the time of settlement.

Other Long-term obligations:

The liabilities for earned leave are not expected to be settled wholly within 12 months after end of the period in which the employees render the related service.

Long-term compensated absences are provided for on the basis of an actuarial valuation at the end of each financial year. Actuarial gains / losses, if any, are recognised immediately in Statement of Profit and Loss.

Defined Contribution Plans:

Contribution payable to recognised provident funds, which are substantially defined contribution plans, is recognised as expense in the Statement of Profit and Loss, as they are incurred.

Defined Benefit Plan:

The obligation in respect of defined benefit plan, which covers Gratuity, is provided for on the basis of an actuarial valuation at the end of each financial year. Gratuity is funded with an approved trust maintained by LIC.

Re-measurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the Balance Sheet with a charge or credit recognised in other comprehensive income in the period in which they occur.

Re-measurement recognised in other comprehensive income is reflected immediately in OCI Reserve and will not be reclassified to Statement of Profit and Loss.

Bonus Payable:

The Company recognised a liability and an expense for bonus. The Company recognised a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

20. Lease**Finance Lease****As a Lessee:**

Leases, where substantially all the risks and benefits incidental to ownership of the leased item are transferred to the Lessee, are classified as finance lease. The assets acquired under finance lease are capitalised at lower of fair value and present value of the minimum lease payments at the inception of the lease and disclosed as leased assets. Such assets are amortised over the period of lease or estimated life of such asset, whichever is lower. Lease payments are apportioned between the finance charges and reduction of the lease liability based on implicit rate of return. Lease management fees, lease charges and other initial direct costs are capitalised.

Operating Lease**As a Lessee:**

Leases, where significant portion of the risks and rewards of ownership are retained by the lessor, are classified as operating leases and lease rentals thereon are charged to the Statement of Profit and Loss on a straight-line basis over the lease term.

As a Lessor:

The Company has leased certain tangible assets, and such leases, where the Company has substantially retained all the risks and rewards of ownership, are classified as operating leases. Lease income is recognised in the Statement of Profit and Loss on a straight-line basis over lease term. Associated cost such as maintenance and insurance are expensed out.

21. Trade receivable

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. If the receivable is expected to be collected within a period of 12 months or less from the reporting date (or in the normal operating cycle of the business, if longer), they are classified as current assets otherwise as non-current assets.

Trade receivables are measured at their transaction price unless it contains a significant financing component or pricing adjustments embedded in the contract.

22. Financial Instruments**Initial Recognition and Measurement:**

Financial assets (other than trade receivables) and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through Statement of Profit and Loss which are measured initially at fair value.

Trade receivables are recognised at their transaction value as the same do not contain significant financing component. Trade payable is in respect of the amount due on account of goods purchased in the normal course of business are recognised at their transaction value as the same do not contain significant financing component.

(I) Financial Assets:**Classification and Subsequent Measurement:**

The Company classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income (FVTOCI) or fair value through profit or loss (FVTPL) on the basis of both

- (a) Business model for managing the financial assets, and
- (b) The contractual cash flow characteristics of the financial asset

A Financial Asset is measured at amortised cost if both of the following conditions are met:

- (i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows, and
- (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset is measured at fair value through Other Comprehensive Income (FVTOCI) if both of the following conditions are met:

- (i) the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and
- (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A Financial Asset shall be classified and measured at fair value through profit or loss (FVTPL) unless it is measured at amortised cost or at fair value through OCI.

All recognized financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Equity Investments:

Equity investments in Associates are out of scope of Ind AS 109 and hence, the Company has accounted for its investment in Associates at cost. All other equity investments are measured at fair value.

Equity instruments, which are held for trading are classified as at FVTPL. For equity instruments other than held for trading, the company has exercised irrevocable option to recognise in other comprehensive income subsequent changes in the fair value.

Derecognition of financial assets:

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises an associated liability.

On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in the Statement of profit and loss or transfer to retained earnings, as the case may be.

(II) Financial Liabilities and Equity Instruments**Classification as Debt or Equity:**

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

Financial liabilities:

Financial liabilities are classified, at initial recognition:

- At fair value through Statement of Profit and Loss,
- Loans and borrowings, payables, or
- As derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and in the case of loans and borrowings and payables, they are recognised net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings, including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Subsequent Measurement:

The measurement of financial liabilities depends on their classification, as described below:

Financial Liabilities at FVTPL:

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL. Financial liabilities are classified as held for trading, if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Financial liabilities designated upon initial recognition at FVTPL are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied.

Loans and Borrowings:

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognised in the Statement of Profit and Loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss.

Derecognition of Financial Liabilities:

The Company de-recognises financial liabilities when and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in the statement of profit and loss or transfer to retained earnings, as the case may be.

23. Provisions and contingent liabilities**Provisions:**

A Provision is recorded when the Company has a present obligation (legal or constructive) as a result of past events,

it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

Contingent liabilities:

Whenever there is possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognised because (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (b) the amount of the obligation cannot be measured with sufficient reliability are considered as contingent liability.

Show cause notices are not considered as Contingent Liabilities unless converted into demand.

Contingent Assets:

Contingent assets are not recognised in the financial statements since this may result in recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related assets is not a contingent assets and is recognised.

24. Investment in Associates

The investments in associates are carried in these financial statements at historical cost except when the investment, or a portion thereof, is classified as held for sale, in which case it is accounted for as Non-current assets held for sale and discontinued operations.

When the Company is committed to a sale plan involving disposal of an investment, or a portion of an investment in an associate the investment or the portion of the investment that will be disposed off is classified as held for sale when the criteria described above are met.

Any retained portion of an investment in an associate that has not been classified as held for sale continues to be accounted for at historical cost. Upon loss of significant influence over the associate the Company measures and recognises any retained investment at its fair value. Any difference between the carrying amount of the associate and the fair value of retained investment and proceeds from disposal is recognised in Statement of Profit and Loss.

25. Cash Dividend to Equity Holders of the Company

The Company recognises a liability to make cash distributions to equity holders of the Company when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

26. Earnings per share

Basic earnings per share are calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the Net Profit or Loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are considered for the effects of all dilutive potential equity shares.

Notes to Financials Statements for the year ended 31st March, 2018

Note - 2

Property, plant and equipment

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 31st March, 2017 Rs.
(a)	Land	-	-	-	-	-	-	-	-	-
(b)	Buildings :									
	Buildings freehold	19,646,326	-	-	19,646,326	6,009,467	357,616	-	6,367,083	13,636,859
	Buildings leasehold	8,537,100	-	-	8,537,100	1,615,853	134,301	-	1,750,154	6,921,247
(c)	Plant and equipment	-	-	-	-	-	-	-	-	-
(d)	Furniture and fixtures	2,357,424	-	-	2,357,424	2,033,997	34,260	-	2,068,257	323,427
(e)	Vehicles**	7,105,085	3,261,470	-	10,366,555	2,971,121	899,986	-	3,871,107	4,133,964
(f)	Office equipment	2,526,954	55,008	-	2,581,962	1,356,076	403,923	-	1,759,999	1,170,878
(g)	Computers	2,192,551	82,589	-	2,275,140	1,726,350	230,260	-	1,956,610	466,201
(h)	Electrical installation	1,485,347	-	-	1,485,347	863,170	62,315	-	925,485	622,177
	Total	43,850,787	3,399,067	-	47,249,854	16,576,034	2,122,660	-	18,698,694	27,274,753

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2016 Rs.	As at 31st March, 2017 Rs.
(a)	Land	-	-	-	-	-	-	-	-	-
(b)	Buildings :									
	Buildings freehold	19,646,326	-	-	19,646,326	5,651,852	357,615	-	6,009,467	13,994,473
	Buildings leasehold	8,537,100	-	-	8,537,100	1,481,553	134,300	-	1,615,853	7,055,547
(c)	Plant and equipment	-	-	-	-	-	-	-	-	-
(d)	Furniture and fixtures	2,664,177	-	306,753	2,357,424	2,100,700	224,720	291,423	2,033,997	563,477
(e)	Vehicles**	7,105,085	-	-	7,105,085	2,168,056	803,065	-	2,971,121	4,937,029
(f)	Office equipment	2,245,025	302,629	20,700	2,526,954	973,210	402,531	19,665	1,356,076	1,271,815
(g)	Computers	2,364,714	278,863	451,026	2,192,551	1,862,963	295,540	432,153	1,726,350	501,751
(h)	Electrical installation	1,485,347	-	-	1,485,347	800,856	62,314	-	863,170	684,491
	Total	44,047,774	581,492	778,479	43,850,787	15,039,190	2,280,085	743,241	16,576,034	29,008,583

** Vehicles acquired under finance lease is recognised under PPE as substantially all the significant risk and rewards incidental to ownership of vehicles under lease have been transferred to the Company.

Notes to Financials Statements for the year ended 31st March, 2018

Note - 3

Investment Property

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 31st March, 2017 Rs.
(a)	Buildings :									
	Office Premises-freehold	4,353,726	-	-	4,353,726	108,655	-	1,854,273	2,499,453	2,608,108
	Total	4,353,726	-	-	4,353,726	108,655	-	1,854,273	2,499,453	2,608,108

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
(a)	Buildings :									
	Office Premises-freehold	4,353,726	-	-	4,353,726	108,655	-	1,745,618	2,608,108	2,716,763
	Total	4,353,726	-	-	4,353,726	108,655	-	1,745,618	2,608,108	2,716,763

(a) Information regarding income and expenditure of Investment Property:

Particulars	Year Ended 2018 (Rs.)	Year Ended 2017 (Rs.)
I Rental income from investment property	10,065,600	11,502,000
II Direct expenses:		
Contribute to rental income (including R&M)	-	-
III Profit before depreciation and indirect expenses (I - II)	10,065,600	11,502,000
IV Depreciation	108,655	108,655
V Profit before indirect expenses	9,956,945	11,393,345

(b) The fair value of the Company's investments properties as at March 31, 2018 have been arrived at on the basis of valuation carried out as at the respective dates by an external, independent valuer registered with the authority which governs the valuer in India.

Fair Value of Investment Properties:	As at 31st March, 2018 (Rs.)
Office Premises	189,196,000

Notes to Financials Statements for the year ended 31st March, 2018

Note - 4

Other Intangible assets

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 31st March, 2017 Rs.
(a)	Computer software	961,729	-	-	961,729	715,820	137,692	-	108,217	245,909
	Total	961,729	-	-	961,729	715,820	137,692	-	108,217	245,909

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
(a)	Computer software	873,441	158,768	70,480	961,729	567,351	215,425	66,956	245,909	306,090
	Total	873,441	158,768	70,480	961,729	567,351	215,425	66,956	245,909	306,090

Note - 5

Intangible assets under development

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 31st March, 2017 Rs.
(a)	Intangible asset under development	183,138	1,631,100	-	1,814,238	-	-	-	1,814,238	183,138
	Total	183,138	1,631,100	-	1,814,238	-	-	-	1,814,238	183,138

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
(a)	Intangible asset under development	-	183,138	-	183,138	-	-	-	183,138	-
	Total	-	183,138	-	183,138	-	-	-	183,138	-

Notes to Financials Statements for the year ended 31st March, 2018

Note - 6

Non-Current Financial Assets - Investments

Particulars	Face Value	Numbers			Amount in ₹
		As at 31st March 2018	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Investment in equity instruments					
Unquoted					
Associates: Carried at Cost					
Entecres Labs Private Ltd.	10	4680	10,487,880	10,487,880	-
			10,487,880	10,487,880	-
Others: Carried at Fair Value through Other Comprehensive Income (FVTOCI)					
Amigo Sports Pvt. Ltd.	10	-	-	250	250
Gras Education and Training Service P Ltd.	10	159,957	15,896,527	15,896,527	15,896,527
			15,896,527	15,896,777	15,896,777
Quoted					
Others: Carried at Fair Value through Other Comprehensive Income (FVTOCI)					
Power Grid Corporation of India Ltd.	10	23,273	4,497,507	4,589,436	2,541,774
Gujarat Steel Tubes Ltd.	10	180	375	375	375
Birla Precision Tech. Ltd.	2	-	-	584,303	18
Nagpur Power & Industries Ltd.	10	254,232	9,152,352	7,804,922	7,271,035
Mahindra & Mahindra Financial Services Ltd.	2	-	-	-	629,649
Globus Spirits Ltd.	10	-	-	-	1,628,750
Zenith Birla (I) Ltd.	10	164,132	328,264	16	15
			13,978,498	12,979,052	12,071,616
Total			40,362,905	39,363,708	27,968,393

Other Details:

i Aggregate Book Value of:

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Quoted Investments	13,978,498	12,979,052	12,071,616
Unquoted Investments	26,384,407	26,384,657	15,896,777
	40,362,905	39,363,708	27,968,393
Aggregate Market Value of Quoted Investments	13,978,498	12,979,052	12,071,616
Aggregate Impairment in Value of Investments	-	-	-

ii The Company opted to measure its Investments in Associate at Cost in terms of the exemption available in Ind AS 101 - First Time Adoption of Ind AS. Accordingly, the book value of investments in Associate, as per previous GAAP has been now considered as deemed cost.

iii Disclosure requirement of Ind AS 107- Financial Instruments :

Equity Instrument (Other than Subsidiary and Associates) designated at FVTOCI:

These Investment have been designated on initial recognition to be measured at FVTOCI as these are long-term investment and not intended for sale.

Notes to Financials Statements for the year ended 31st March, 2018

Amount in ₹

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Note - 7			
Non-current tax assets (Net)			
Provision for taxation	(24,797,000)	(24,347,000)	(23,794,000)
Income tax paid	27,814,081	26,218,026	22,658,326
Less: MAT credit entitlement	(1,952,790)	-	-
Total	1,064,291	1,871,026	(1,135,674)

Note - 8

Other non-current assets

Security deposits	759,380	754,380	805,379
Advances to supplier for goods and services	223,827	223,827	223,733
Total	983,207	978,207	1,029,112

Note - 9

Current Financial Assets - Investments

Carried at Fair Value through Profit and Loss (FVTPL)

Quoted

Investment in equity instruments	59,209,521	38,204,539	65,337,345
Investment in mutual funds	16,247,810	25,692,295	5,006,077
Total	75,457,331	63,896,834	70,343,422

Other Details:

i Aggregate Book Value of:

Quoted Investments	75,457,331	63,896,834	70,343,422
Unquoted Investments	-	-	-
	75,457,331	63,896,834	70,343,422
Aggregate Market Value of Quoted Investments	75,457,331	63,896,834	70,343,422
Aggregate Impairment in Value of Investments	-	-	-

Note - 10

Trade receivables

(Unsecured, unless otherwise stated)

Considered good	2,075,167	2,724,259	5,082,495
Doubtful	-	-	-
Total	2,075,167	2,724,259	5,082,495

Notes to Financials Statements for the year ended 31st March, 2018

Amount in ₹

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Note - 11			
Cash and cash equivalents			
Balance with bank:			
In Current accounts	2,205,026	1,185,440	2,337,569
In Deposit accounts	56,078	1,053,583	948,900
In EEFC accounts	1,177,696	4,454	87,875
Cash on hand	10,643	29,518	29,178
Total	3,449,442	2,272,995	3,403,522

Note - 12

Bank balance other than mentioned in cash and cash equivalents

Earmarked balances with banks

Unclaimed dividend	1,190,381	1,353,672	1,303,423
Total	1,190,381	1,353,672	1,303,423

Note: There are no amounts due and outstanding to be credited to the Investor Education and Protection Fund as at 31st March, 2018

Note - 13

Other Financial Assets

(Unsecured Considered Good unless otherwise stated)

Interest receivables	-	-	81,201
Total	-	-	81,201

Note - 14

Other current assets

Balance with statutory/government authorities	2,540,018	1,164,402	1,164,402
Prepaid expenses	319,060	442,285	279,792
Advances to supplier for services	149,330	1,139,267	35,596
Advances to employees	146,000	137,000	72,668
Other receivable	89,403	90,424	5,142,549
Total	3,243,811	2,973,377	6,695,007

Note - 15

Amount in ₹

Equity Share Capital :

Particulars	As on 31st March, 2018		As on 31st March, 2017		As on 1st April, 2016	
	Number	Value	Number	Value	Number	Value
Authorized Capital						
Equity Shares of Rs. 10/- each	7,000,000	70,000,000	7,000,000	70,000,000	7,000,000	70,000,000
15% 'A' Cumulative Redeemable						
Preference Shares of Rs. 100/- each	50,000	5,000,000	50,000	5,000,000	50,000	5,000,000
	7,050,000	75,000,000	7,050,000	75,000,000	7,050,000	75,000,000
Issued, Subscribed and Paid-up						
Equity Shares of Rs. 10/- each fully paid up	4,169,100	41,691,000	4,169,100	41,691,000	4,169,100	41,691,000
Total	4,169,100	41,691,000	4,169,100	41,691,000	4,169,100	41,691,000

a Reconciliation of the Number of Equity Shares Outstanding is set out below:

	Number of Shares		
	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Equity shares at the beginning of the year	4,169,100	4,169,100	4,169,100
Add: Shares issued during the year	-	-	-
Less: Shares cancelled/bought back during the year	-	-	-
Equity shares at the end of the year	4,169,100	4,169,100	4,169,100

b The Equity shares of the Company having voting rights and are subject to the restriction as prescribed under the Companies Act, 2013.

c Disclosure pursuant to Note no. 6(D) (h,i,j,k,l) of Part I of Schedule III of Companies Act, 2013 is NIL.

d Shareholders holding more than 5% of the aggregate shares in the Company

Particulars	As on 31st March, 2018		As on 31st March, 2017		As on 1st April, 2016	
	Number	% of holdings	Number	% of holdings	Number	% of holdings
Khandelwals Limited*	2,678,220	64.24	2,678,220	64.24	2,678,220	64.24
Life Insurance Corporation of India Ltd.	384,750	9.23	384,750	9.23	384,750	9.23

*Khandelwals Limited is registered outside India i.e. 10 Orange Street, London , United Kingdom

e During the Financial year 2017-18 Company has transferred 1,11,195 number of Equity shares to IEPF Account as per MCA General Circular no. 12/2017 and Section 124(6).

Note - 16 Amount in ₹

Other Equity

Particulars	Reserve and Surplus		Items of Other Comprehensive Income		Total
	General Reserve	Retained Earnings	Equity instruments	Other Items	
Balance as at 1st April 2016	95,675,525	25,562,535	(35,013,449)	-	86,224,610
Profit for the year	-	4,545,135	-	-	4,545,135
Proposed dividend on equity shares	-	(4,169,100)	-	-	(4,169,100)
Tax paid thereon	-	(848,731)	-	-	(848,731)
Transfer from retained earnings to reserves	14,732,340	(14,732,340)	-	-	-
Transfer to retained earnings	-	(726,117)	726,117	-	-
Re-measurement of gain/(loss) on defined benefit plans (Net of tax)	-	-	-	(346,269)	(346,269)
Fair value gain/(loss) of equity instruments through Other Comprehensive income (Net of Tax)	-	-	2,341,351	-	2,341,351
Balance as at 31st March 2017	110,407,865	9,631,382	(31,945,981)	(346,269)	87,746,997
Profit for the year	-	12,666,782	-	-	12,666,782
Proposed dividend on equity shares	-	-	-	-	-
Tax paid thereon	-	-	-	-	-
Transfer to retained earnings	-	(24,999,018)	24,999,018	-	-
Re-measurement of gain/(loss) on defined benefit plans (Net of tax)	-	-	-	208,304	208,304
Fair value gain/(loss) of equity instruments through Other Comprehensive income (Net of Tax)	-	-	1,322,180	-	1,322,180
Balance as at 31st March 2018	110,407,865	(2,700,854)	(5,624,783)	(137,965)	101,944,265

Note - 17

Borrowings

Particulars	As at	As at	As at
	31st March, 2018	31st March, 2017	1st April, 2016
Secured			
Term loans from banks	2,171,396	853,349	1,426,704
Total	2,171,396	853,349	1,426,704

Term loan consist of:

- (1) Kotak Mahindra Prime Ltd having fixed interest @10.21% p.a. secured by hypothecation of motor car purchased under the loan. Repayment is to be made in 59 equated monthly instalments (EMI) of Rs 31,065/- each till October, 2020 of which principal sum therein totalling to Rs 5,46,962/-payable over balance 19 EMI's are long term maturities.(2) Axis Bank Ltd having fixed interest @7.86% p.a. secured by hypothecation of motor car purchased under the loan. Repayment is to be made in 60 equated monthly instalments (EMI) of Rs 40,421/- each till February, 2023 of which principal sum therein totalling to Rs 16,24,434/-payable over balance 47 EMI's are long term maturities.

Notes to Financials Statements for the year ended 31st March, 2018

Amount in ₹

Particulars	As at	As at	As at
	31st March, 2018	31st March, 2017	1st April, 2016
Note - 18			
Provisions			
Provision for Employee Benefits:			
Gratuity	856,110	737,685	443,724
Leave encashment	346,737	335,519	127,705
Total	1,202,847	1,073,204	571,429

Note - 19

Deferred tax liabilities (Net)

Opening Balance	1,704,367	3,002,241	-
Add: DTL for the year	3,734,666	(1,297,874)	3,002,241
Less: MAT Credit Entitlement	(1,952,790)	-	-
Total	3,486,243	1,704,367	3,002,241

Note - 20

Other non-current liabilities

Security deposits	5,521,075	7,062,958	8,969,950
Other liabilities	703,333	1,147,549	-
Total	6,224,408	8,210,507	8,969,950

Note - 21

Borrowings

Current maturity of Term loans from Bank	648,957	573,355	903,140
Total	648,957	573,355	903,140

Note - 22

Trade Payables

Dues to Micro, Small and Medium Enterprises (MSME)	-	-	-
Dues to others	703,920	1,441,193	1,697,032
Total	703,920	1,441,193	1,697,032

(i) Total outstanding dues of Micro, Small and Medium Enterprises (MSME):

The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year.

The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.

Notes to Financials Statements for the year ended 31st March, 2018

Amount in ₹

Particulars	As at	As at	As at
	31st March, 2018	31st March, 2017	1st April, 2016
The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year end	-	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-	-
(ii) The balance of Trade Payables are subject to confirmation.	-	-	-
(iii) In absence of information with the Company, the name of Micro, Small and Medium Enterprises to whom the Company owes any sum together with interest outstanding for more than 30 days have not been given. The Auditor's have relied upon this management representation.	-	-	-

Note - 23

Other current liabilities

Statutory liabilities	737,518	311,289	293,873
Unclaimed dividend	1,190,381	1,353,672	1,303,423
Other payables	111,839	512,389	428,853
Provision for expenses	686,829	274,664	290,081
Total	2,726,568	2,452,014	2,316,231

Movement of provisions during the year as required by Ind AS -37 - 'Provisions, Contingent Liabilities and Contingent Assets' :

Provision for expenses:

Particulars	As at 31st March, 2018	As at 31st March, 2017
Balance at the beginning of the year	274,663	290,081
Add: Created during the year	2,198,279	1,778,135
Less: Settled during the year	1,767,852	1,793,553
Less: Reversed during the year	18,261	-
Balance at the end of the year	686,829	274,663

Notes to Financials Statements for the year ended 31st March, 2018

Amount in ₹

Particulars	Year Ended 31st March, 2018	Year Ended 31st March, 2017
Note - 24		
Revenue from operations		
Sale of services	22,641,198	28,720,232
Total	22,641,198	28,720,232

Note - 25

Other income

Interest income	21,158	232,543
Dividend income	1,515,975	492,115
Profit on Sale of :		
Investment (Net) - Mutual funds units	1,843,002	1,261,498
Investment (Net) - Equity instruments	6,834,224	9,131,464
Other Assets	-	-
Gain on fair valuation of current investments (Measure at FVTPL)	5,937,942	(8,645,789)
Rental income	12,884,816	14,687,088
Other non-operating income	-	4,353
Sundry balance w/off	1,380,992	27,522
Total	30,418,108	17,190,795

Note - 26

Employee benefit expenses

Salaries and wages, including bonus and exgratia	15,015,939	15,022,605
Contribution to provident and other funds	630,465	599,636
Staff welfare expenses	318,468	379,851
Gratuity and leave salary	780,075	427,535
Training expenses	-	358,560
Staff bus charges	920,025	1,072,003
Total	17,664,972	17,860,190

The employee benefit expenses includes the Whole Time Director's remuneration within the limit approved by share holders at Annual General Meeting held on 24th September, 2015

Note - 27

Finance costs

Interest expenses	554,191	358,344
Bank charges	103,324	107,492
Total	657,515	465,836

Notes to Financials Statements for the year ended 31st March, 2018

Amount in ₹

Particulars	Year Ended 31st March, 2018	Year Ended 31st March, 2017
Note - 28		
Other expenses		
Advertisement and publicity	139,115	117,615
Auditors remuneration	550,000	232,855
Business promotion expenses	12,080	12,337
Conveyance	699,370	671,777
Electricity charges	762,892	815,049
Insurance charges	352,188	270,300
Legal & consultancy fees	3,487,632	6,754,011
Motor car expenses	528,226	354,920
Printing & stationery	53,647	63,091
Rates & taxes	676,495	644,861
Repair to buildings	2,024,208	3,132,977
Repairs to others	904,318	1,763,528
Travelling expenses-Director's	402,296	608,515
Travelling expenses-Foreign	2,908,277	2,737,188
Travelling expenses-Others	314,480	478,225
Website, internet charges	443,278	552,033
Miscellaneous expenditures	861,296	1,225,734
Foreign exchange fluctuation	396,565	646,348
Donation	-	235,000
Total	15,516,364	21,316,364

Auditors' remuneration (inclusive of taxes)

Audit fees	324,500	146,063
For taxation matters including tax audit	-	59,457
For other services	324,500	27,335
Total	649,000	232,855

Note - 29

Tax Expenses

Income tax expenses recognised in Statement of Profit and Loss:

Current income tax for the year	450,000	2,370,000
Deferred Tax:		
Deferred income tax for the year	3,734,666	(1,297,874)
MAT Credit entitlement	-	(1,952,790)
Total income tax expense recognised in statement of profit and loss for the year	4,184,666	(880,664)

Notes to Financials Statements for the year ended 31st March, 2018

Amount in ₹

Reconciliation of estimated income tax expense recognised
in Statement of Profit and Loss :

Particulars	<u>Year ended 31st March, 2018</u>
Income form continued operation before income taxes	16,851,448
Tax effect of adjustments to reconcile expected income tax expense to reported income tax expense:	
Income exempt from tax	(1,515,975)
Income taxable under taxable other heads i.e. Capital gain, House property and Other source	(27,521,142)
Expenses allowed on payment basis	(442,128)
Depreciation as per Income Tax Act, 1961	(1,598,986)
Expenses related to exempt incomes	1,298,345
Depreciation as per Schedule II of Companies Act, 2013	2,369,025
Provision for expenses allowed on payment basis	245,917
Expense related to income taxable under other heads	960,342
Income from Business / Book profit	<u>(9,353,154)</u>
Income under Capital gains:	
- Short-term capital gain	3,434,646
Income taxable under house property head	8,528,560
Income from other source	<u>21,158</u>
Taxable Income / Book Profit under MAT	<u>2,631,210</u>
Indian statutory Income Tax Rate*	<u>15.45%</u>
Total Income Tax / MAT liability	<u>406,522</u>
Income Tax expense recognised in Profit and Loss	<u>450,000</u>

*Applicable Indian Statutory Income Tax rate is 30% plus surcharge and cess. However, Company is required to pay tax in FY 2017-18 on capital gain @ 15% plus cess (Previous year 18.5% plus surcharge and cess under MAT).

Particulars	<u>Year Ended 31st March, 2018</u>	<u>Year Ended 31st March, 2017</u>
Note - 30		
Other comprehensive income (OCI)		
Items that will not be reclassified to Profit and Loss		
Re-measurement gains/ (losses) on defined benefit plans	208,304	(346,269)
Equity instrument through other comprehensive income	1,322,180	2,341,351
Income tax relating to items will not be reclassified to profit and loss	-	-
Items that will be reclassified to Profit and Loss		
Debt instruments through other comprehensive income	-	-
Income tax relating to items will be reclassified to profit and loss	-	-
Total (Net)	<u>1,530,484</u>	<u>1,995,082</u>

Notes to Financials Statements for the year ended 31st March, 2018

Particulars	Year Ended 31st March, 2018	Year Ended 31st March, 2017
Note - 31		
Earnings per equity share (EPS)		
Nominal value of equity shares (Rs.)	10	10
Net Profit for the year attributable to Equity Shareholders	12,666,782	4,545,135
Weighted average number of equity shares outstanding during the year (Nos.)	4,169,100	4,169,100
Basic earnings per equity shares (Rs.)	3.04	1.09
Dilutive effect on profit	-	-
Net Profit for the year attributable to equity shareholders for computing diluted EPS	12,666,782	4,545,135
Dilutive effect on weighted average number of equity shares outstanding during the year	-	-
Weighted average number of equity shares for computing diluted EPS (Nos.)	4,169,100	4,169,100
Diluted earnings per equity shares (Rs.)	3.04	1.09

Note - 32

Assets given on operating lease

Operating lease receipts recognised in statement of profit and loss	12,440,600	14,502,000
The total of future minimum lease receipts under non-cancellable operating leases are as follows:		
For a period not later than one year	10,065,600	13,065,600
For a period later than one year and not later than five year	5,871,600	17,562,200
For a period later than five year	-	-

General description of leasing agreements:

- i Lease assets - Office Building
- ii Future lease rentals are determined on the basis of agreed terms
- iii Lease agreements are generally cancellable and are renewable by mutual consent on mutually agreed terms

Note - 33

Segment Information

For Management purpose, the Company comprise of only one reportable segment - Business process outsourcing. The Management monitors the operating results of this segment for the purpose of making decision about resource allocation and performance assessment. Segment information is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

(i) Revenue from geographical segments

India	-	-
Outside India	22,641,198	28,720,232
Total	22,641,198	28,720,232

(ii) Entire Non-current assets of the Company are situated in India

(iii) Information about transaction with major customers:

Revenue from one customer of the Company is Rs 1.96 Cr (Previous year was Rs 2.39 Cr.) which is 86.57% of (Previous year was 83.22%) of the Company's total revenue.

Notes to Financials Statements for the year ended 31st March, 2018

Note - 34

Related party disclosures

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of Related Party	Nature of Relationship
1	Khandelwals Limited	Holding Company
2	Entecres Labs Private Limited	Associate Company
3	Nagpur Power And Industries Ltd	Enterprise that directly, or indirectly through one or more
4	Zeppelin Investments Pvt Ltd	intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise.
5	Ramprasad Khandelwal Memorial Trust	Enterprises owned or significantly influenced by any management personnel or their relatives
6	Mr. Gautam P. Khandelwal	Director (Chairman)
7	Mrs. Suelve Khandelwal	Wholtime Director
8	Mr. Ajay Kumar Swarup	Director
9	Mr. Nimis S. Sheth	Director
10	Miss. Reena Yadav	Key Management Personnel
11	Mrs. Roshan Dsouza	Key Management Personnel

(ii) Transactions during the year with related parties:

Sr. No.	Nature of Transactions	For the Year ended 31.03.2018				For the Year ended 31.03.2017				
		Holding Company	Subsidiaries	Key Managerial Personnel	Total	Holding Company	Subsidiaries	Key Managerial Personnel	Ramprasad Khandelwal Memorial Trust	Total
1	Sale of Services	-	-	-	-	-	-	-	-	-
2	Purchase of Services	-	-	-	-	-	-	-	-	-
3	Payment to Key Managerial Personnel - Salaries	-	-	6,202,411	6,202,411	-	-	5,906,785	-	5,906,785
4	Donation Given	-	-	-	-	-	-	-	235,000	235,000
Outstanding Balances:										
1	Due to Company	-	-	-	-	-	-	-	-	-
2	Due by Company	-	-	-	-	-	-	-	-	-

Notes:

- (a) The Company does not have any exhaustive list of business or professions in which relatives of directors of the Company have substantial interest. As such, payments made to any such persons, if any have not been identified. This management representation has been relied upon by the Auditor's.
- (b) No amounts have been written off / provided for or written back during the year in respect of debts due from or to related parties.

Notes to Financials Statements for the year ended 31st March, 2018

Note - 35

Commitments, contingent liabilities and contingent assets:

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
(a) Contingent liabilities			
Claims made against the Company/ disputed liabilities not acknowledgement as debts:			
(i) Legal Claims			
- Income Tax Matters - under appeal	491,879	3,046,687	3,254,276
- Other Matters			
(ii) Guarantees	-	-	-
(b) Capital Commitments	-	-	-
(c) Contingent assets	-	-	-

Note - 36

Defined benefits plans as per actuarial valuation:

Employee benefits disclosure

i) **Gratuity:**

Retirement benefits in the form of Gratuity Liability (being administered by Life Insurance Corporation of India) is a defined benefit obligation and is provided for on the basis of an actuarial valuation made at the end of each financial year.

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method as prescribed by the Ind AS-19 - 'Employee Benefits', which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up final obligation.

ii) **Compensated Absences/Leave Encashment:**

The company also extends defined plans in the form of Compensated absences/leave encashment to employees. Provisions for compensated absences is made on actuarial valuation basis.

The company is exposed to various risks as regards its obligation towards gratuity benefit and leave salary which are as follows: (i) Interest Rate Risk, (ii) Liquidity Risk, (iii) Salary Escalation Risk, (iv) Regulatory Risk, (v) Market Risk and (vi) Investment Risk

Particulars	Gratuity		Leave encashment	
	As at 31st March, 2018	As at 31st March, 2017	As at 31st March, 2018	As at 31st March, 2017
(i) Reconciliation of Present Value of the Obligation:				
Opening Defined Benefit Obligation	1,406,921	861,639	335,519	127,705
Adjustments of:				
Current Service Cost	332,267	311,320	45,825	83,309
Interest Cost	104,234	68,931	20,804	7,569
Actuarial Loss/(Gain)	-	-	-	-
Liabilities assumed on Acquisition/(Settled on Divestiture)	-	-	-	-
Benefits Paid	(34,269)	-	(116,274)	(66,177)
Remeasurements - Due to Experience Adjustments	30,851	165,031	60,864	183,113
Closing Defined Benefit Obligation	1,840,004	1,406,921	346,738	335,519

Notes to Financials Statements for the year ended 31st March, 2018

(ii) Reconciliation of Fair Value of the Plan Assets:

Opening Fair Value of the Plan Assets	669,236	417,915	-	-
Adjustments of:				
Return on Plan Assets	48,908	49,565	-	-
Actuarial Gain/(Loss)				
Contributions by the Employer	-	199,881	116,274	66,177
Assets Acquired on Acquisition/(Distributed on Divestiture)	-	-	-	-
Benefits Paid	(34,269)		(116,274)	(66,177)
Remeasurements - Return on Assets (Excluding Interest Income)	300,019	1,875	-	-
Closing Fair Value of the Plan Assets	983,894	669,236	-	-

(iii) Net Liabilities/(Assets) recognised in the Balance Sheet:

Present Value of the Defined Benefit Obligation at the end of the period	1,840,004	1,406,921	346,737	335,519
Fair Value of the Plan Assets	983,894	669,236	-	-
Net Liabilities recognised in the Balance Sheet	856,110	737,685	346,737	335,519

(iv) Amount recognised in Salary and Wages under Employee

Benefits Expense in the Statement of Profit and Loss:

Current Service Cost	332,267	311,320	45,825	83,309
Interest on Defined Benefit Obligation (Net)	55,326	19,366	20,804	7,569
Net Cost	387,593	330,686	66,629	90,878
Capitalised as Pre-Operative Expenses in respect of Net Charge to the Statement of Profit and Loss	-	-	-	-
Net Charge to the Statement of Profit and Loss	387,593	330,686	66,629	90,878

(v) Amount recognised in Other Comprehensive Income

(OCI) for the Year:

Changes in Financial Assumptions	-	-		
Experience Adjustments	30,851	165,031	60,864	183,113
Actual return on Plan Assets less Interest on Plan Assets	(300,019)	(1,875)	-	-
Recognised in OCI for the year	(269,168)	163,156	60,864	183,113

(vi) The major categories of Plan Assets as a % of total plan:

Insurance Policies	100%	100%	0%	0%
Total	100%	100%	0%	0%

(vii) Experience Adjustments on Present Value of DBO and Plan Assets

(Gain)/Loss on Plan Liabilities	30,851	165,031	60,864	183,113
% of Opening Plan Liabilities	2.19%	19.15%	18.14%	143.39%
(Gain)/Loss on Plan Liabilities	(29,070)	1,875	-	-
% of Opening Plan Liabilities	(4.34%)	0.45%	-	-

Notes to Financials Statements for the year ended 31st March, 2018

Note - 36 (Contd...)

(viii) Principal Actuarial Assumptions:

Discount Rate	7.50%	7.50%	7.50%	7.50%
Salary Escalation Rate	5.00%	5.00%	5.00%	5.00%
Withdrawal Rate	1.00%	1.00%	-	-
Attrition Rate	-	-	1.00%	1.00%
Normal Retirement Age	58 years	58 years	58 years	58 years
Adjusted Average Future Service	24.46	25.57	-	-
Leave Encashment Rate during employment	-	-	10%	10%
Leave Availment Rate	-	-	2%	2%
Mortality Tables	Indian Assured Lives Mortality (2006-08)			

Note - 37

Financial Instruments : Fair values Measurement

Accounting Classification and Fair Value Hierarchy

Carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy, are presented below. It does not include the fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments: Level 1: inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; Level 2: inputs other than quoted prices included within level 1, that are observable for the asset or liability, either directly or indirectly; and Level 3: If one or more significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity instruments and certain debt instruments which are valued using assumptions from market participants.

Set out below, is a comparison by category of the carrying amounts and fair value of the Company's financial instruments.

As on 31st March, 2018:

(Amount in ₹)

Particulars	Carrying Amount			Fair Value	Fair value hierarchy
	FVTPL	FVTOCI	Amortised		
Financial Assets					
Non Current:					
Investments in Equity Instruments (other than Associates)	-	29,875,025	-	29,875,025	Level 1
Current:					
Investments in Equity Instruments	59,209,521	-	-	59,209,521	Level 1
Investments in Mutual Funds	16,247,810	-	-	16,247,810	Level 2
Cash and Cash Equivalents	-	-	3,449,442	3,449,442	-
Bank balance other than mentioned in cash and cash equivalents	-	-	1,190,381	1,190,381	-
Trade receivables	2,075,167	-	-	2,075,167	-
	77,532,498	29,875,025	4,639,823	112,047,346	

Notes to Financials Statements for the year ended 31st March, 2018

Particulars	Carrying Amount			Fair Value	Fair value hierarchy
	FVTPL	FVTOCI	Amortised		
Financial Liabilities					
Borrowings	-	-	2,820,353	2,820,353	-
Trade Payables	703,920	-	-	703,920	-
Security deposit	-	-	6224408	6,224,408	Discounted Cash flow method
	703,920	-	9,044,761	9,748,681	

As on 31st March, 2017:

Financial Assets

Non Current:

Investments in Equity Instruments (other than Subsidiaries)	-	28,875,828	-	28,875,828	Level 1
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Current:

Investments in Equity Instruments	38,204,539	-	-	38,204,539	Level 1
Investments in Mutual Funds	25,692,295	-	-	25,692,295	Level 2
Cash and Cash Equivalents	-	-	2,272,995	2,272,995	-
Bank balance other than mentioned in cash and cash equivalents	-	-	1,353,672	1,353,672	-
Trade receivables	2,724,259	-	-	2,724,259	-
	66,621,093	28,875,828	3,626,667	99,123,588	

Financial Liabilities

Borrowings	-	-	1,426,704	1,426,704	-
Trade Payables	1,441,193	-	-	1,441,193	-
Security deposit	-	-	6,245,497	6,245,497	Discounted Cash flow method
	1,441,193	-	7,672,201	9,113,394	

Key Inputs:

- Listed Equity Investments (other than Subsidiaries, Joint Ventures and Associates): Quoted Bid Price on Stock Exchange (Level 1)
- Mutual Funds: Based on Net Asset Value of the Scheme (Level 2)
- The management assessed that fair value of cash and bank balances, trade receivables, loans, trade payables, borrowings, other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.
- During the reporting period ending 31st March, 2018 and 31st March, 2017, there was no transfer between Level 1 and Level 2 fair value measurement.

Notes to Financials Statements for the year ended 31st March, 2018

Note - 38

Financial Instruments : Financial Risk Management

The Company's activities exposes it to various risk such as market risk, liquidity risk and credit risks. This section explains the risks which the Company is exposed to and how it manages the risks.

The Board of Directors ('Board') oversee the management of these risks through its Risk Management Committee. The Company's Risk Management Policy has been formulated by the Risk Management Committee and approved by the Board. The Policy articulates on the Company's approach to address uncertainties in its endeavour to achieve its stated and implicit objectives. It also prescribes the roles and responsibilities of the Company's management, the structure for managing risks and the framework for risk management. The framework seeks to identify, assess and mitigate risks in order to minimize potential adverse effects on the Company's financial performance.

The Board of Directors reviews and agrees on policies for managing each of these risks, which are summarized below. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management
Credit Risk	Trade receivables, Other Cash and cash equivalents, Bank balances other than cash and cash equivalents, Security deposits, Loans and other financial assets	Credit ratings and Ageing analysis	Diversification of counterparties, investment limits, check on counterparties basis credit rating and number of overdue days
Liquidity Risk	Borrowings, Trade payables, Deposits from dealers and other financial liabilities	Maturity analysis	Preparing and monitoring forecasts of cash flows and maintaining sufficient cash and cash equivalents
Market Risk- Foreign Exchange	Financial assets and liabilities denominated in other than functional currency	Sensitivity analysis	Exposure limits
Market Risk- Price risk	Investment in equity instruments	Sensitivity analysis	Strategic investment
Market Risk- Interest rate risk	Security deposits	Sensitivity analysis	Periodical reset of interest rate linked to market

1 Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivable from customers and loans and advances.

The carrying amount of following financial assets represents the maximum credit exposure:

(i) Trade receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer in which it operates. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business.

Notes to Financials Statements for the year ended 31st March, 2018

The Company has established a credit policy under which each customer is analysed individually for creditworthiness before the Company's standard payment terms and conditions are offered.

All the trade receivables are realised well with in due dates. Accordingly, management is in the opinion that requirement of provision is not arisen.

As at 31st March, 2018, the ageing of Trade receivables was as follows;

Particulars	31st March, 2018	31st March, 2017
Neither Past Due nor Impaired	-	-
Due 1- 30 days	27,449	770,931
Due 31- 90 days	2,047,718	1,953,328
Due 90- 180 days	-	-
Due 181- 365 days	-	-
	2,075,167	2,724,259

(ii) **Financial assets other than trade receivables**

Credit risk from balances with banks and financial institutions is managed by the CFO in accordance with its policy. Surplus funds are parked only within approved investment categories. Investment category is periodically reviewed by the Company's Board of Directors.

The Company held cash and cash equivalents of Rs. 34.49 Lakhs as on 31st March, 2018 (Previous year Rs. 22.72 Lakhs). The cash and cash equivalent's are held with bank counterparties with good credit ratings.

2 Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damages to the Company's reputation.

Maturity profile of financial liabilities

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include estimated interest payments and exclude the impact of netting agreements.

As on 31st March, 2018

Particulars	Borrowings	Trade Payables	Other Financial Liabilities
(I) Carrying Amount	2,820,353	703,920	6,224,408
(II) Contractual Cash flow:			
Less than 12 months	648,957	703,920	-
More than 12 months	2,171,396	-	6,224,408

As on 31st March, 2017

Particulars	Borrowings	Trade Payables	Other Financial Liabilities
(I) Carrying Amount	1,426,704	1,441,193	6,245,497
(II) Contractual Cash flow:			
Less than 12 months	573,355	1,441,193	-
More than 12 months	853,349	-	6,245,497

Notes to Financials Statements for the year ended 31st March, 2018

Maturity profile of liquid financial assets

Surplus fund Investments in Equity, Mutual Funds, Bonds and deposits etc

Period	Carrying Amount	Less than 12 months	More than 12 months
31st March, 2018	115,820,236	75,457,331	40,362,905
31st March, 2017	103,260,542	63,896,834	39,363,708

Company's surplus funds are more than to total borrowings outstanding as on 31st March, 2018. Hence, the liquidity risk is very low.

3 Market risk

Market risk is the risk that changes in market prices - such as foreign exchange rates, interest rates and equity prices - will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. Management exposed to market risk primarily related to the market value of investments and interest rate risk. Thus, our exposure to market risk is function of investing and borrowing activities only.

4 Interest rate risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in interest rates.

Exposure to interest rate risk

Company is not having interest rate risk arises from borrowings, as Company is having borrowings with fixed interest rate.. The interest rate profile the Company's interest bearing financial instruments as reported to the management of the Company.

Particulars	Rate of Interest
Kotak Mahindra Prime Ltd - Car Loan	10.21%
Axis Bank Ltd - Car Loan	7.86%

Capital Management

For the purpose of the Company's capital management, capital includes issued capital and other equity reserves. The primary objective of the Company's Capital Management is to maximise shareholders value. The Company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants.

The Company monitors capital using debt to equity ratio.

	As at 31st March, 2018	As at 31st March, 2017
Noncurrent Borrowings	2,171,396	853,349
Current Borrowings	648,957	573,355
Gross Debts	2,820,353	1,426,704
Less: Cash and cash equivalents	3,449,442	2,272,995
Net Debts	(629,089)	(846,291)
Total Equity	143,635,265	129,437,997
Adjusted Net Debt to Equity ratio	NA	NA

Notes to Financials Statements for the year ended 31st March, 2018**Note - 39****First time adoption of Ind AS:**

These financial statements for the year ended 31st March, 2018 are the first financial statements the Company has prepared in accordance with Ind AS. For all periods up to and including the year ended 31 March 2017, the Company had prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Companies Act 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 ('Previous GAAP').

The adoption of Ind AS has been carried out in accordance with Ind AS 101, First-time Adoption of Indian Accounting Standards. Accordingly, the Company has prepared financial statements which comply with Ind AS for year ended 31st March, 2018, together with the comparative information as at and for the year ended 31st March, 2017 and the opening Ind AS Balance Sheet as at 1st April, 2016, the date of transition to Ind AS.

In preparing these Ind AS standalone financial statements, the Company has availed certain exemptions and exceptions in accordance with Ind AS 101, as explained below. The resulting difference between the carrying values of the assets and liabilities in the financial statements as at the transition date under Ind AS and Previous GAAP have been recognised directly in equity (retained earnings or another appropriate category of equity). This note explains the adjustments made by the Company in restating its Previous GAAP financial statements, including the Balance Sheet as at 1st April, 2016 and the financial statements as at and for the year ended 31st March, 2017.

(I) Mandatory Exceptions and Optional Exceptions availed:

IND AS 101 permits first time adopters certain exemptions from retrospective application of certain requirements under Ind AS. The Company has elected to apply the following optional exemptions and mandatory exemption under Ind AS 101:

i Estimates

On assessment of the estimates made under the Previous GAAP financial statements, the Company has concluded that there is no necessity to revise the estimates under Ind AS, as there is no objective evidence of an error in those estimates. However, estimates that were required under Ind AS but not required under Previous GAAP are made by the Company for the relevant reporting dates reflecting conditions existing as at that date.

ii Classification and Measurement of Financial Assets:

The Company has classified the financial assets in accordance with Ind AS 109 on the basis of facts and circumstances that exist at the date of transition to Ind AS.

iii Fair Value of Financials Assets and Liabilities:

As per Ind AS exemption, the Company has not fair valued the financial assets and liabilities retrospectively and has measured the same prospectively.

iv Deemed Cost for Property, Plant and Equipment and Intangible Assets:

The Company has elected to measure all of its property, plant and equipment and intangible assets recognised as of 1st April, 2016 (the transition date), measured as per the Previous GAAP and use that carrying value as its deemed cost as of the transition date under Ind AS.

v Investments in Associates:

The Company has elected to measure its investments in Associates the Previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS.

vi Current Borrowing:

The Company has used its Previous GAAP carrying amount of the loan at the date of transition to Ind AS as the carrying amount of the loan in the opening Ind AS Balance Sheet.

(II) Notes to Reconciliations**A Fair value of Non-current Investments i.e. Equity Instruments, other than Investment in Associates:**

Under Previous GAAP, long-term investments were measured at cost less diminution in value of investments. Under Ind AS, these financial assets have been classified as fair value through Other Comprehensive Income (FVTOCI). On the date of transition to Ind AS, these financial assets have been measure at their fair value which is lower than the cost as per the previous GAAP, there fore carrying amount of non-current investment in equity instruments (other than

Notes to Financials Statements for the year ended 31st March, 2018

investment in subsidiaries, joint venture and associates) are decrease by Rs. 3.50 Cr and recognised as loss in Other Comprehensive Income Reserve. These change do not effect profit / loss before tax for the year ended 31st March, 2017 because the investments have been classified as FVTOCI.

B Other Comprehensive Income (OCI):

Under Previous GAAP, there was no concept of OCI. Under Ind AS, fair valuation of equity investments not held for trade (other than subsidiaries, Joint Ventures and Associates) and re-measurement of defined benefit plan liability are recognised in OCI.

C Proposed Dividend:

Under Previous GAAP, proposed dividend including Corporate Dividend Tax (CDT), was recognised as liability in the period to which it relates, irrespective of period of declaration of the dividend. Under Ind AS, proposed dividend is recognised as a liability when approved by shareholders in a General Meeting. Therefore, dividend liability (proposed dividend) including CDT amounting to Rs. 50.17 Lacs as at 1st April, 2016 was derecognised and recognised in Retained Earnings during the year ended 31st March, 2017 as declared and paid.

D Defined Benefit Obligation:

Under Previous GAAP, the actuarial gain / (loss) of defined benefit plans had been recognised in Statement of Profit and Loss. Under Ind AS, the remeasurement loss on net defined benefit plans for the year ended March, 2017 amounting to Rs. 3.46 Lacs is recognised in Other Comprehensive Income net of tax.

E Deferred Tax:

Under Previous GAAP, deferred taxes were recognised for the tax effect of timing differences between accounting profit and taxable profit for the year using the income statement approach. Under IND AS, deferred taxes are recognised using the balance sheet approach for future tax consequences of temporary differences between the carrying value of assets and liabilities and their respective tax bases. The above difference, together with the consequential tax impact of the other IND AS transitional adjustments lead to temporary differences. Deferred tax adjustments are recognised in correlation to the underlying transaction either in retained earnings or through other comprehensive income.

F Investment Property:

Under Previous GAAP, investment properties were presented as part of Property, plant and equipment's. However under IND AS, Investment properties are required to be presented separately on the face of the balance sheet. There is no impact on the total equity or profit as a result of this presentation.

G Financial Liabilities - Security Deposit:

Under Previous GAAP, the security deposit were presented as Long term liabilities. However under IND AS, the security deposit are constituted as Financial liability. Deposits received from parties on account of return in future refundable within 3 years will be discounted and shown at their present value at the time of its initial recognition. These present value calculated is treated as fair values of these securities deposits and it is recognize as financial liabilities. The difference between carrying amount of the deposits and fair value was transferred as Prepaid Rent according to Ind-As 109, Fair valued deposit amounts was charged for finance expense using discount rate (@8%) which was used for discounting initially and accordingly charged to Statement of Profit and Loss and at the same time prepaid income was released to Statement of Profit and Loss using straight line method.

(III) Disclosures as required by Indian Accounting Standards (Ind AS) 101 First Time Adoption of Indian Accounting Standards

The following reconciliations provide the explanations and qualification of the differences arising from the transition from Previous GAAP to Ind AS in accordance with Ind AS 101:

- (i) Effect of Ind AS adoption on the Balance Sheet as at 31st March, 2017 and 1st April, 2016
- (ii) Effect of Ind AS adoption on the Statement of Profit and Loss for the year ended 31st March, 2017
- (iii) Reconciliation of Equity as at 31st March, 2017 and 1st April, 2016
- (iv) Reconciliation of Total Comprehensive Income for the year ended 31st March, 2017
- (v) Effect of Ind AS adoption on the Cash Flow Statement for the year ended 31st March, 2017

Notes to Financials Statements for the year ended 31st March, 2018

Note - 39(i)

Effect of Ind AS adoption on the Balance Sheet as at 31st March, 2017 and 1st April, 2016

Amount in ₹

Particulars	As at 31st March, 2017			As at 1st April, 2016		
	Previous GAAP	Effect of Transition to Ind AS	As per Ind AS Balance Sheet	Previous GAAP	Effect of Transition to Ind AS	As per Ind AS Balance Sheet
ASSETS						
Non-current assets						
Property, plant and equipment	29,882,861	(2,608,108)	27,274,753	31,725,346	(2,716,763)	29,008,583
Investment property	-	2,608,108	2,608,108	-	2,716,763	2,716,763
Other intangible assets	245,909	-	245,909	306,090	-	306,090
Intangible assets under development	183,138	-	183,138	-	-	-
Financial assets						
- Investments	72,036,181	(32,672,473)	39,363,708	62,982,217	(35,013,824)	27,968,393
Non-current tax assets (Net)	1,871,026	-	1,871,026	-	-	-
Other non-current assets	978,207	-	978,207	1,029,112	-	1,029,112
Current assets						
Financial assets						
- Investments	52,368,527	11,528,307	63,896,834	50,169,326	20,174,096	70,343,422
- Trade receivables	2,724,259	-	2,724,259	5,082,495	-	5,082,495
- Cash and cash equivalents	2,272,995	-	2,272,995	3,403,522	-	3,403,522
- Bank balance other than mentioned in cash and cash equivalents	1,353,672	-	1,353,672	1,303,423	-	1,303,423
- Others financial assets	-	-	-	81,201	-	81,201
Other current assets	2,973,377	-	2,973,377	6,695,007	-	6,695,007
Total Assets	166,890,152	(21,144,166)	145,745,986	162,777,739	(14,839,728)	147,938,011
EQUITY AND LIABILITIES						
Equity						
Equity share capital	41,691,000	-	41,691,000	41,691,000	-	41,691,000
Other equity	110,407,871	(22,660,874)	87,746,997	95,675,524	(9,450,914)	86,224,610
Total equity	152,098,871	(22,660,874)	129,437,997	137,366,524	(9,450,914)	127,915,610
Liabilities						
Non-current liabilities						
Financial liabilities						
- Borrowings	853,349	-	853,349	1,426,704	-	1,426,704
Provisions	1,073,204	-	1,073,204	571,429	-	571,429
Deferred tax liabilities (Net)	-	1,704,368	1,704,368	-	3,002,241	3,002,241
Non-current tax liabilities (Net)	-	-	-	1,135,674	-	1,135,674
Other non-current liabilities	8,229,010	(18,503)	8,210,507	8,969,950	-	8,969,950
Total Non-current liabilities	10,155,563	1,685,865	11,841,428	12,103,757	3,002,241	15,105,998
Current liabilities						
Financial liabilities						
- Borrowings	573,355	-	573,355	903,140	-	903,140
- Trade payables	1,441,193	-	1,441,193	1,697,032	-	1,697,032
Provisions	169,156	(169,156)	-	8,391,055	(8,391,055)	-
Other current liabilities	2,452,014	-	2,452,014	2,316,231	-	2,316,231
Total current liabilities	4,635,718	(169,156)	4,466,562	13,307,458	(8,391,055)	4,916,403
Total Equity and Liabilities	166,890,152	(21,144,165)	145,745,986	162,777,739	(14,839,728)	147,938,011

Note: The IGAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

Notes to Financials Statements for the year ended 31st March, 2018

Note - 39(ii)

Effect of Ind AS adoption on the Statement of Profit and Loss for the year ended 31st March, 2017		Amount in ₹	
Particulars	Previous GAAP	Effect of transition to Ind AS	Ind AS
I Revenue from Operations	28,720,232	-	28,720,232
II Other Income	25,651,496	(8,460,701)	17,190,795
III Total Income (I + II)	54,371,728	(8,460,701)	45,911,027
IV Expenses			
Employee benefits expense	18,206,459	(346,269)	17,860,190
Finance Costs	299,251	166,585	465,836
Depreciation and amortization expense	2,604,165	-	2,604,165
Other Expenses	18,112,296	3,204,068	21,316,364
Total Expenses	39,222,171	3,024,384	42,246,555
V Profit before exceptional items and tax (III-IV)	15,149,557	(11,485,085)	3,664,472
VI Exceptional Items	-	-	-
VII Profit/(Loss) Before Tax (V-VI)	15,149,557	(11,485,085)	3,664,472
VIII Tax Expense			
Current tax	2,370,000	-	2,370,000
Minimum Alternate Tax Credit	(1,952,790)	1,952,790	-
Deferred Tax	-	(1,297,874)	(1,297,874)
IX Profit for the year (VII-VIII)	14,732,346	(12,140,001)	2,592,345
X Other Comprehensive Income			
(i) Items that will not be reclassified to statement of Profit and Loss			
- Re-measurement gains/(losses) on defined benefit plans	-	(346,269)	(346,269)
- Fair value gains/ (losses) on Equity instruments	-	2,341,351	2,341,351
- Income tax effect on above	-	-	-
(ii) Items that will be reclassified to statement of Profit and Loss			
- Debt instruments through Other Comprehensive Income	-	-	-
- Income tax effect on above	-	-	-
Total Other Comprehensive Income	-	1,995,082	1,995,082
XI Total Comprehensive Income for the year (IX+X)	14,732,346	(10,144,919)	4,587,427

Note: The IGAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

Note - 39(iii)

Reconciliation of Equity as at 31st March,2017 and 1st April,2016

Particulars	A	As at 31st March, 2017	As at 1st April, 2016
Total Equity as reported under previous GAAP	A	152,098,871	137,366,524
Ind AS adjustment on account of:			
a Fair Valuation of Investments designated through FVTPL		11,528,307	20,174,096
b Fair Valuation of Investments designated through FVTOCI		(32,672,473)	(35,013,824)
c Reclassification of actuarial loss / (gain), arising in respect of employee benefit schemes, to Other Comprehensive Income		346,269	-
d Re-measurement gains/(losses) on defined benefit plans		(346,269)	-
e Reversal of Provisions on Current Investments.		168,781	3,372,849
f Reversal of Provisions on Non- Current Investments.		375	375
g Dividends not recognised as liability until declared		-	4,169,100
h Reversal of Provisions on DDT		-	848,731
i Prepaid rental on securities deposits amortised		(166,585)	-
j Finance charges charged due to Present value impact of securities deposits		185,088	-
k Deferred tax liability		(1,704,367)	(3,002,241)
Total effect of transition to Ind AS	B	(22,660,874)	(9,450,914)
Total Equity under Ind AS (A+B)		129,437,997	127,915,610

Notes to Financials Statements for the year ended 31st March, 2018

Note - 39(iv)

Reconciliation of Total Comprehensive Income for the year ended 31st March, 2017		Amount in ₹
Particulars		As at 31st March, 2017
Profit as reported under previous GAAP	A	14,732,346
Ind AS adjustment on account of:		
a Fair Valuation of Investments designated through FVTPL		(8,645,789)
b Reclassification of actuarial loss / (gain), arising in respect of employee benefit schemes, to Other Comprehensive Income		346,269
c Tax adjustments on the same		
d Reversal of Provisions on Current Investments.		(3,204,068)
e Prepaid rental on securities deposits amortised		185,088
f Finance charges charged due to Present value impact of securities deposits		(166,585)
g Deferred tax Asset and MAT credit		(654,916)
Total effect of transition to Ind AS	B	(12,140,001)
Profit for the year as per Ind AS (A+B)	C	2,592,346
Other Comprehensive Income for the year (Net of Tax)		1,995,082
Total Comprehensive Income under Ind AS		4,587,428

Note - 39(v)

Effect of Ind AS adoption on the Cash Flow Statement for the year ended 31st March, 2017:

There were no material differences between the Statement of Cash Flows presented under Ind AS and the Previous GAAP

Note - 40

Additional Information Details :

1 Event after reporting period:

No adjusting or significant non-adjusting event have occurred between the 31st March, 2018 reporting date and the date of authorisation.

2 Previous GAAP figures have been reclassified / regrouped wherever necessary to conform with financial statements prepared under Ind AS.

As per our report of even date attached

For Parekh Sharma & Associates

Chartered Accountants

Firm Regn. No. 129301W

Sujesh Sharma

Partner

M.No. :118944

Mumbai : 30th May, 2018

For and on behalf of the Board of Directors

Gautam P. Khandelwal

Chairman

DIN 00270717

Reena Yadav

Company Secretary

(ICSI Reg.No. A36429)

Mumbai : 30th May, 2018

Nimis Sheth

Director

DIN 00482739

Roshan Dsouza

Chief Finance Officer

INDEPENDENT AUDITOR'S REPORT

To

The Members of,

INFORMED TECHNOLOGIES INDIA LIMITED

Report on the Consolidated Ind AS Financial Statements

We have audited the accompanying consolidated financial statements of **INFORMED TECHNOLOGIES INDIA LIMITED** ("the Holding Company"), and its associate, Entecres Labs Pvt. Ltd. (the company and its associate together referred to as the "Group"), which comprises the consolidated Balance Sheet as at 31st March, 2018, the Consolidated Statement of Profit and loss statement (including Other Comprehensive Income), the Consolidated Cash Flow Statement and the Statement of Change in Equity for the year ended 31st March 2018 and a summary of significant accounting policies and other explanatory information (Herein after referred to as "Consolidated Ind AS financial statements").

Management's Responsibility for the Consolidated Ind AS Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these Consolidated Ind AS financial statements in the terms of the requirements of the Companies Act 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, Consolidated cash flows and Consolidated changes in equity of the Group including its associates in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with relevant rules issued thereunder.

The respective Board of Directors of the Companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Ind AS financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in Consolidated Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the Consolidated Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors as well as evaluating the overall presentation of the Consolidated Ind AS financial statements.

We believe that the audit evidence we have obtained by us and the audit evidence obtained by the other auditors in the terms of their reports referred to in sub-paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinions

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Ind AS financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the consolidated state of affairs of the Group as at 31 March 2018 and their consolidated financial performance including other comprehensive income, their consolidated cash flows and consolidated changes in equity for the year ended on that date.

Other Matter

- a. The comparative financial information of the Group for the year ended 31 March 2017 and the transition date opening balance sheet as at 1 April 2016 included in these consolidated Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditors whose report for the year ended 31 March 2017 dated 30th May, 2017 expressed an unmodified opinion on those consolidated financial statements, as adjusted for the differences in the accounting principles adopted by the Group on transition to Ind AS, which have been audited by us with respect to the Holding Company and by other auditors with respect to the associates as noted in the sub-paragraph (b) below.

Our opinion is not modified in respect of this matter.

- b. We did not audit the financial statements of the associate company, namely, Entecres Labs Private Limited whose financial statements reflect total assets of Rs. 259.14 Lacs as at 31st March 2018, total revenue of Rs. 351.67 Lacs and net profit of Rs. 24.58 Lacs for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements and other information have been audited by the other auditor whose report has been furnished to us by the management, and our opinion on the Consolidated financial statements, in so far as it relates in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the report of the other auditor.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the report of the other auditor on the separate financial statements of the Associate, as noted in Other Matter paragraph above, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books and the reports of the other auditor.
 - c) The consolidated balance sheet, the consolidated statement of profit and loss including other comprehensive income, the consolidated statement of cash flows and the consolidated statement of changes in equity dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of consolidated Ind AS financial statements.

- d) In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Indian accounting standards referred to in the Section 133 of the Companies Act, 2013 and read with relevant rules issued thereunder.
- e) On the basis of written representations received from the directors of the Holding Company as on 31st March, 2018 and taken on record by the Board of Directors, of the Holding company and the reports of the Statutory auditor of its associate company, none of the directors of the group is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act ; and
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company, its associate and the operating effectiveness of such controls, refer to our separate Report in 'Annexure A'; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other Auditors on separate financial statements as also the other financial information of the associate as noted in the Other Matter paragraph
 - i. The consolidated Ind AS financial statements disclose the impact of pending litigations on the consolidated financial position of the Group its associates. Refer Note 35 to the Consolidated Ind AS financial statements;
 - ii. The group, its associate did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding company, its Associate incorporated in India during the year ended 31st March 2018.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W

Sujesh Sharma
Partner
M.No. :118944

Place: Mumbai

Date: 30 May, 2018

ANNEXURE A**TO THE INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2018****Report on the Internal Financial Controls under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the consolidated Ind AS financial statement of the Group as of and for the year ended 31st March 2018, we have audited the internal financial controls over financial reporting of Informed Technologies India Limited ("the Holding Company") and in respect of associate company wherein such audit of the internal financial controls over financial reporting was carried out by other Auditor whose reports have been forwarded to us and have been appropriately dealt with us in making this report as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its associate company which is incorporated in India is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company and its associate company incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards of Auditing, issued by the Institute of Chartered Accountants of India prescribed under Section 143(10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence provided by the other auditors of the associate company which is incorporated in India in terms of Other matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting system.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting

includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and may not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of the changes in the conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Disclaimer of Opinion

According to the information and explanation given to us, the Company has not established its internal financial control over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Company had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2018. However it has been informed by the management of the company that there are adequate informal controls over the operations of the company which requires to be documented based on the requirements of Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI.

Opinion

We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the consolidated financial statements of the Company, and the disclaimer do not affect our opinion on the consolidated financial statements of the Company.

Other Matters

Our aforesaid report under Section 143(3) (i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to an associate company incorporated in India, based on the corresponding report of the auditor of such company.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn No.129301W

Sujesh Sharma
Partner
M.No. 118944

Place: Mumbai

Date: 30th May, 2018

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2018

Amount in ₹

Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
ASSETS				
Non-current assets				
Property, plant and equipment	2	28,551,160	27,274,753	29,008,583
Investment property	3	2,499,453	2,608,108	2,716,763
Other intangible assets	4	108,217	245,909	306,090
Intangible assets under development	5	1,814,238	183,138	-
Financial assets				
- Investments	6	41,437,463	39,761,993	27,968,393
Non-current tax assets (Net)	7	1,064,291	1,871,026	-
Other non-current assets	8	983,207	978,207	1,029,113
Current assets				
Financial assets				
- Investments	9	75,457,331	63,896,834	70,343,422
- Trade receivables	10	2,075,167	2,724,259	5,082,495
- Cash and cash equivalents	11	3,449,442	2,272,995	3,403,521
- Bank balance other than mentioned in cash and cash equivalents	12	1,190,381	1,353,672	1,303,423
- Others financial assets	13	-	-	81,201
Other current assets	14	3,243,811	2,973,377	6,695,007
Total assets		161,874,161	146,144,271	147,938,011
EQUITY AND LIABILITIES				
Equity				
Equity share capital	15	41,691,000	41,691,000	41,691,000
Other equity	16	103,018,822	88,145,281	86,224,610
Total equity		144,709,822	129,836,281	127,915,610
Liabilities				
Non-current liabilities				
Financial liabilities				
- Borrowings	17	2,171,396	853,349	1,426,704
Provisions	18	1,202,847	1,073,204	571,429
Deferred tax liabilities (Net)	19	3,486,243	1,704,368	3,002,241
Non-current tax liabilities (Net)	7	-	-	1,135,674
Other non-current liabilities	20	6,224,409	8,210,507	8,969,950
Total Non-current liabilities		13,084,895	11,841,428	15,105,998
Current liabilities				
Financial liabilities				
- Borrowings	21	648,957	573,355	903,140
- Trade payables	22	703,920	1,441,193	1,697,032
Other current liabilities	23	2,726,567	2,452,014	2,316,231
Total current liabilities		4,079,444	4,466,562	4,916,403
Total equity and liabilities		161,874,161	146,144,271	147,938,011

Significant accounting policies 1

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

For Parekh Sharma & Associates

Chartered Accountants

Firm Regn. No. 129301W

Sujesh Sharma

Partner

M.No. :118944

Mumbai : 30th May, 2018

For and on behalf of the Board of Directors

Gautam P. Khandelwal

Chairman

DIN 00270717

Nimis Sheth

Director

DIN 00482739

Reena Yadav

Company Secretary

(ICSI Reg.No. A36429)

Mumbai : 30th May, 2018

Roshan Dsouza

Chief Finance Officer

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31st MARCH, 2018 Amount in ₹

Particulars	Note No.	Year ended 31st March, 2018	Year ended 31st March, 2017
I Revenue from operations	24	22,641,198	28,720,232
II Other income	25	30,418,108	17,190,795
III Total income (I + II)		53,059,306	45,911,027
IV Expenses			
Employee benefits expense	26	17,664,972	17,860,190
Finance costs	27	657,515	465,836
Depreciation and amortization expense	2 - 4	2,369,007	2,604,165
Other expenses	28	15,516,364	21,316,364
Total expenses		36,207,859	42,246,555
V Profit before exceptional items and tax (III-IV)		16,851,448	3,664,472
VI Exceptional items		-	-
VII Share of profit/(loss) of associate company		676,273	398,285
VIII Profit/(Loss) before tax (V-VI)		17,527,721	4,062,756
IX Tax expense	29		
Current tax		450,000	2,370,000
Minimum alternate tax credit		-	(1,952,790)
Deferred tax		3,734,666	(1,297,874)
X Profit for the year (VII-VIII)		13,343,055	4,943,420
XI Other comprehensive income	30		
(i) Items that will not be reclassified to statement of profit and loss			
- Re-measurement gains/(losses) on defined benefit plans		208,304	(346,269)
- Fair value gains/ (losses) on equity instruments		1,322,180	2,341,351
(ii) Items that will be reclassified to statement of profit and loss			
- Debt instruments through other comprehensive income		-	-
Total other comprehensive income		1,530,484	1,995,082
XII Total comprehensive income for the year (IX+X)		14,873,539	6,938,502
(Comprising Profit and Other Comprehensive Income for the year)			
Earnings per equity share	31		
Basic (in Rs)		3.20	1.19
Diluted (in Rs)		3.20	1.19

Significant accounting policies 1

The accompanying notes are an integral part of these financial statements

As per our report of even date attached
For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W

Sujesh Sharma
Partner
M.No. :118944
Mumbai : 30th May, 2018

For and on behalf of the Board of Directors

Gautam P. Khandelwal
Chairman
DIN 00270717

Nimis Sheth
Director
DIN 00482739

Reena Yadav
Company Secretary
(ICSI Reg.No. A36429)

Roshan Dsouza
Chief Finance Officer

Mumbai : 30th May, 2018

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018

Amount in ₹

Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
A. Cash Flows From Operating Activities:		
Net Profit / (Loss) before Exceptional Items & tax	17,527,721	4,062,756
Adjustments for:		
Depreciation and amortization	2,369,007	2,604,165
Unrealised foreign exchange gain/(loss)		
Finance Cost	657,515	465,836
Unrealised Gain on Investments measured at Fair Value through OCI (Net)	1,322,180	2,341,351
Re-measurement gains/(losses) on defined benefit plans	208,304	(346,269)
Profit on sale of Investments	(8,677,225)	(10,392,962)
Unrealised gain/ loss from Investments	(5,937,942)	8,645,789
Interest Income	(21,158)	(232,543)
Dividend Income	(1,515,975)	(492,115)
Income from Investment Assets	(12,884,816)	(14,687,088)
Operational Profit before Working Capital changes	(6,952,388)	(8,031,080)
Adjustments for changes in Working Capital :		
Trade receivables	649,092	2,358,236
Other financials assets	-	81,201
Other current assets	(270,434)	3,721,630
Trade Payables	(737,274)	(255,839)
Other Current Liability	730,779	637,558
Cash from/ (used) in operating activities	(6,580,225)	(1,488,294)
Direct taxes paid, Net	(1,596,055)	(3,423,910)
Net Cash From/ (Used) In Operating Activities	(8,176,280)	(4,912,204)
B. Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment	(5,030,167)	(923,398)
Sale / discard of Property, Plant and Equipment	-	38,762
Proceeds of (Purchase) / Sale of Investments	1,379,200	(3,599,839)
Income from Investment Assets	12,884,816	14,687,088
Dividend received	1,515,975	492,115
Interest received	21,158	232,543
Proceeds / (repayment) of loans and deposits	(1,991,099)	(708,537)
Net Cash From/ (Used) In Investing Activities	8,779,883	10,218,735
C. Cash Flow From Financing Activities		
Proceeds/(Repayment) of Non-Current Borrowings	1,318,048	(573,355)
Proceeds / (Repayment) of Current Borrowings	75,602	(329,785)
Dividend Paid	(163,290)	(5,068,080)
Finance Cost	(657,515)	(465,836)
Net Cash Generated From Financing Activities	572,845	(6,437,057)
D. Net Cash Flows During The Year (A+B+C)	1,176,448	(1,130,526)
E. Cash and cash equivalents at the beginning	2,272,995	3,403,521
F. Cash And Cash Equivalents At The End (D+E)	3,449,442	2,272,995
G. Cash And Cash Equivalents Comprise Of:		
Cash on hand	10,643	29,518
Balances with Banks	3,438,800	2,243,477
Cash And Cash Equivalents As Per Note	3,449,442	2,272,995

As per our report of even date attached
For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W

Sujesh Sharma
Partner
M.No. :118944

Mumbai : 30th May, 2018

For and on behalf of the Board of Directors

Gautam P. Khandelwal
Chairman
DIN 00270717

Nimis Sheth
Director
DIN 00482739

Reena Yadav
Company Secretary
(ICSI Reg.No. A36429)

Roshan Dsouza
Chief Finance Officer

Mumbai : 30th May, 2018

CONSOLIDATED STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2018

Equity						Amount in ₹
Particulars	As at 1st April, 2016	Change in Equity share capital during the year	As at 31st March, 2017	Change in Equity share capital during the year	As at 31st March, 2018	
Equity Share Capital	41,691,000	-	41,691,000	-	41,691,000	

Other Equity

Particulars	Reserve and Surplus		Items of Other Comprehensive Income		Total
	General Reserve	Retained Earnings	Items that will not be reclassified to Profit and Loss		
			Equity instruments	Other Items	
Balance as at 01st April 2016	95,675,525	25,562,535	(35,013,449)	-	86,224,610
Profit for the year	-	4,943,420	-	-	4,943,420
Proposed dividend on equity shares	-	(4,169,100)	-	-	(4,169,100)
Tax paid thereon	-	(848,731)	-	-	(848,731)
Transfer from retained earnings to reserves	14,732,340	(14,732,340)	-	-	-
Transfer to retained earnings	-	(726,117)	726,117	-	-
Re-measurement of gain/(loss) on defined benefit plans (Net of tax)	-	-	-	(346,269)	(346,269)
Fair value gain/(loss) of equity instruments through Other Comprehensive income (Net of Tax)	-	-	2,341,351	-	2,341,351
Balance as at 31st March 2017	110,407,865	10,029,667	(31,945,981)	(346,269)	88,145,281
Profit for the year	-	13,343,055	-	-	13,343,055
Proposed dividend on equity shares	-	-	-	-	-
Tax paid thereon	-	-	-	-	-
Transfer to retained earnings	-	(24,999,018)	24,999,018	-	-
Re-measurement of gain/(loss) on defined benefit plans (Net of tax)	-	-	-	208,304	208,304
Fair value gain/(loss) of equity instruments through Other Comprehensive income (Net of Tax)	-	-	1,322,180	-	1,322,180
Balance as at 31st March 2018	110,407,865	(1,626,296)	(5,624,783)	(137,965)	103,018,822

Significant accounting policies

The accompanying notes are an integral part of these financial statements

As per our report of even date attached
For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W

Sujesh Sharma
Partner
M.No. :118944

Mumbai : 30th May, 2018

For and on behalf of the Board of Directors

Gautam P. Khandelwal
Chairman
DIN 00270717

Nimis Sheth
Director
DIN 00482739

Reena Yadav
Company Secretary
(ICSI Reg.No. A36429)

Roshan Dsouza
Chief Finance Officer

Mumbai : 30th May, 2018

Notes on Consolidated Financial Statements for the year ended 31st March, 2018

Note - 1 Significant Accounting Policies

1. Corporate Information

Informed Technologies India Limited ('ITIL' 'The Company') is a limited Company incorporated and domiciled in India. The Company is a public limited company and its equity shares are listed with Bombay Stock Exchange ("BSE") in India. The registered office of the Company is situated at 20th Floor, Nirmal Building, Nariman Point, Mumbai- 400021. Under Companies Act, 2013 Group is defined as parent, subsidiaries, joint ventures and associates. As ITIL has no subsidiary the consolidation pertains to ITIL (hereafter holding Company) and its Associate viz.

Name of the Associate Companies	Percentage of Holding
Entecres Labs Pvt.Ltd.	27.96%

2. Statement of Compliance:

These financial statements are prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2017 notified under section 133 of the Companies Act, 2013, the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable.

These are the Company's first Ind AS financial statements. The date of transition to Ind AS is 1st April, 2016. The Company has availed first time adoption exemption as per Ind AS 101 (Refer Note 39 for details)

Upto the year ended 31st March 2016, the Company prepared its financial statements in accordance with previous GAAP, which includes Standards notified under the relevant provisions of Companies Act, 2013 as applicable and the guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable.

In these financial statements for the year ended 31st March, 2018, the financial statements for the previous year 31st March, 2017 and Balance Sheet as at 1st April, 2016 have been prepared and presented as per IND AS for like-to-like comparison.

3. Principles of Consolidation:

The consolidated financial statements relate to Informed Technologies India limited ('the Company or Investor') and its Associate Entecres Labs Pvt. Ltd. The company and its Associate together constitute 'The Group'. The consolidated financial statements have been prepared on the following basis.

- i. The financial statements of the Company and Associate used in the consolidated procedure are drawn up to the same reporting date i.e. 31st March, 2018.
- ii. Investment in associate company has been accounted in this consolidated financial statements as per the equity method in terms of Indian Accounting Standards (Ind AS) 28-'Investments in Associates and Joint Ventures'. They are initially recognised at cost, which include transactions costs. Subsequent to initial recognition, Consolidated Financial Statements include the Group' share of profit or loss and OCI of equity accounted investees until the date on which significant influence ceases.
- iii. Where the Group's share of losses of an equity accounted investee exceed the Group's interest in that associate, the group discontinues recognizing its share of further losses. Additional losses are recognised only to the extent that the Group has incurred legal or constructive obligation or made payments on behalf of the associate.
- iv. These consolidated financial statements have been prepared in compliance of section 129 of the Companies Act, 2013.

4. Basis of Preparation

The financial statements of the Company have been prepared and presented on the going concern basis and at historical cost except for the following assets and liabilities which have been measure at fair value.

- Certain financial assets and liabilities at fair value (refer accounting policy regarding financial instruments).
- Employee's Defined Benefit Plan as per actuarial valuation

5. Functional and Presentation Currency

The financial statements are presented in Indian Rupees, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

6. Use of Estimates

The preparation of financial statements in conformity with the Indian Accounting Standards requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosures of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

7. Classification of Assets and Liabilities as Current and Non-Current:

All assets and liabilities are classified as current and non-current as per the Company's normal operating cycle, and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of products and the time lag between the acquisition of assets for processing and their realization in cash and cash equivalents, 12 months period has been considered by the Company as its normal operating cycle.

8. Overall Consideration:

The financial statements have been prepared applying the significant accounting policies and measurement bases summarized below.

9. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

- Income from services is recognised (net of Service Tax /GST as applicable) as they are rendered, based on agreement / arrangement with the concerned customers.
- Dividend Income is recognized in the Statement of Profit and Loss only when the right to receive the income is established.
- Interest income is recognized using time proportion method based on the rates implicit in the transaction and the amount outstanding.
- Rental income is recognized in accordance with terms of lease.

10. Property Plant and Equipment:

Property, plant and equipment are stated at acquisition or construction cost less accumulated depreciation and impairment loss. Cost comprises the purchase price and any attributable cost of bringing the assets to its location and working condition for its intended use, including relevant borrowing costs and any expected costs of decommissioning.

If significant parts of an item of PPE have different useful lives, then they are accounted for as separate items (major components) of PPE.

The cost of an item of PPE is recognized as an assets if, and only if, it is probable that the economic benefits associated with the item will flow the Company in future periods and the item can be measured reliably. However, cost of excludes indirect taxes to the extent credit of the duty or tax is availed off.

Items such spare parts, standby equipment and servicing equipment are recognized as PPE when it is held for use in production or supply of goods or services, or for administrative purpose, and are expected to be used for more than one year. Otherwise such items are classified as inventory.

An item of PPE is de-recognized upon disposal or when no future economic benefits are expected to arise from the

continued use of assets. Any gain or loss arising on the disposal or retirement of an item of PPE, is determined as the difference between the sales proceeds and the carrying amount of the assets and is recognized in the Statement of Profit and Loss.

Capital Advance given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under Other Non-current Assets.

Expenditure incurred after the PPE have been put into operations, such as repairs and maintenance expenses are charged to the Statement of Profit and Loss during the period in which they are incurred.

11. Depreciation and Amortization

Depreciation on tangible assets is provided on Straight Line Method and based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013, except in respect of the following assets, where the useful life is exceeding those prescribed in Schedule II based on the Chartered Engineer's Valuation Certificate namely:

Description	Range of Useful lives in years
Furniture	1 – 9 years
Electrical Installation	2 years

Depreciation on assets purchased / sold during the period is proportionately charged.

The residual value for all the above assets are retained at 5% of the cost. Residual values and useful lives are reviewed and adjusted, if appropriate, for each reporting period.

12. Intangible Assets

Intangible assets are stated at Cost of acquisition, less accumulated amortization / depletion and accumulated impairment losses, if any, are amortized over a period of 6 years or license period, whichever is lower.

Expenditure incurred on development is capitalized if such expenditure leads to creation of any intangible assets, otherwise, such expenditure is charged to the Statement of Profit and Loss.

PPE procured for research and development activities are capitalized.

13. Investment Property

Investment properties are recognized initially at cost. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation. The Company has depreciated assets based on Straight line method as per Schedule II to the Companies Act, 2013.

14. Impairment of Assets

At end of each reporting period, the Company reviews the carrying amounts of non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated to be less than its carrying amount, the carrying amount of the assets is reduced to its recoverable amount. An Impairment loss is recognised immediately in the Statement of Profit and Loss.

15. Cash and Cash equivalents and Cash Flow Statement

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within three months from the date of acquisition and which are readily convertible into cash and which are subject to only an insignificant risk of changes in value.

Cash flows are reported using the indirect method, whereby Profit or Loss before tax is appropriately classified for the effects of transactions of non-cash nature and any deferrals or accruals of past or future receipts or payments. In the cash flow statement, cash and cash equivalents include cash in hand, cheques on hand, balances with banks in current accounts, EEFC accounts and other short- term highly liquid investments with original maturities of three months or less.

16. Segment reporting

The Company is principally engaged in the business of Business process outsourcing which is the only operating reportable segment as per Ind AS 108.

17. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is necessary to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed in the period in which they are incurred under finance costs. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to interest costs.

18. Foreign Exchange Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

At end of each reporting period, monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates prevailing on that date. Non-monetary items that are measured in terms of historical cost in a foreign currency, are not retranslated.

Exchange difference on monetary items are recognised in the Statement of Profit and Loss in the period in which these arise.

19. Income Taxes

Tax expense recognized in the Statement of Profit and Loss comprises the sum of deferred tax and current tax not recognized in other comprehensive income or directly in equity.

Calculation of current tax is based on tax rates in accordance with tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred income taxes are calculated using the Balance Sheet approach on temporary differences between the carrying amounts of assets and liabilities in financial statements and the amount used for taxation purposes.

Deferred tax assets are recognized to the extent that it is probable that the underlying tax loss or deductible temporary difference will be utilized against future tax liability. This is assessed based on the Company's forecast of future earnings, excluding non-taxable income and expenses and specific limits on the use of any unused tax loss or credit.

Deferred tax liabilities are generally recognized in full, although Ind AS 12 'Income Taxes' specifies some exemptions.

Minimum Alternate Tax (MAT) Credit are in the form of unused tax credits that are carried forward by the Company for specified period of time, hence, it is presented as Deferred Tax Assets.

20. Employee Benefits**Short-term obligations:**

Short term obligations are those that are expected to be settled fully within 12 months after the end of the reporting period. They are recognised up to the end of the reporting period at the amounts expected to be paid at the time of settlement.

Other Long-term obligations:

The liabilities for earned leave are not expected to be settled wholly within 12 months after end of the period in which the employees render the related service.

Long-term compensated absences are provided for on the basis of an actuarial valuation at the end of each financial year. Actuarial gains / losses, if any, are recognised immediately in Statement of Profit and Loss.

Defined Contribution Plans:

Contribution payable to recognised provident funds, which are substantially defined contribution plans, is recognised as expense in the Statement of Profit and Loss, as they are incurred.

Defined Benefit Plan:

The obligation in respect of defined benefit plan, which covers Gratuity, is provided for on the basis of an actuarial valuation at the end of each financial year. Gratuity is funded with an approved trust.

Re-measurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the Balance Sheet with a charge or credit recognised in other comprehensive income in the period in which they occur.

Re-measurement recognised in other comprehensive income is reflected immediately in OCI Reserve and will not be reclassified to Statement of Profit and Loss.

Bonus Payable:

The Company recognised a liability and an expense for bonus. The Company recognised a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

21. Lease:**Finance Lease****As a Lessee:**

Leases, where substantially all the risks and benefits incidental to ownership of the leased item are transferred to the Lessee, are classified as finance lease. The assets acquired under finance lease are capitalised at lower of fair value and present value of the minimum lease payments at the inception of the lease and disclosed as leased assets. Such assets are amortised over the period of lease or estimated life of such asset, whichever is lower. Lease payments are apportioned between the finance charges and reduction of the lease liability based on implicit rate of return. Lease management fees, lease charges and other initial direct costs are capitalised.

Operating Lease**As a Lessee:**

Leases, where significant portion of the risks and rewards of ownership are retained by the lessor, are classified as operating leases and lease rentals thereon are charged to the Statement of Profit and Loss on a straight-line basis over the lease term.

As a Lessor:

The Company has leased certain tangible assets, and such leases, where the Company has substantially retained all the risks and rewards of ownership, are classified as operating leases. Lease income is recognised in the Statement of Profit and Loss on a straight-line basis over lease term. Associated cost such as maintenance and insurance are expensed out.

22. Trade receivable

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. If the receivable is expected to be collected within a period of 12 months or less from the reporting date (or in the normal operating cycle of the business, if longer), they are classified as current assets otherwise as non-current assets.

Trade receivables are measured at their transaction price unless it contains a significant financing component or pricing adjustments embedded in the contract.

23. Financial Instruments**Initial Recognition and Measurement:**

Financial assets (other than trade receivables) and financial liabilities (other than trade payables) are recognized when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through Statement of Profit and Loss

which are measured initially at fair value.

Trade receivables are recognised at their transaction value as the same do not contain significant financing component. Trade payable is in respect of the amount due on account of goods purchased in the normal course of business are recognised at their transaction value as the same do not contain significant financing component.

(I) Financial Assets:**Classification and Subsequent Measurement:**

The Company classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income (FVTOCI) or fair value through profit or loss (FVTPL) on the basis of both

- (a) Business model for managing the financial assets, and
- (b) The contractual cash flow characteristics of the financial asset

A Financial Asset is measured at amortised cost if both of the following conditions are met:

- (i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows, and
- (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset is measured at fair value through Other Comprehensive Income (FVTOCI) if both of the following conditions are met:

- (i) the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and
- (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A Financial Asset shall be classified and measured at fair value through profit or loss (FVTPL) unless it is measured at amortised cost or at fair value through OCI.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Equity Investments:

Equity investments in Associates are out of scope of Ind AS 109 and hence, the Company has accounted for its investment in Associates at cost. All other equity investments are measured at fair value.

Equity instruments, which are held for trading are classified as at FVTPL. For equity instruments other than held for trading, the company has exercised irrevocable option to recognize in other comprehensive income subsequent changes in the fair value.

Derecognition of financial assets:

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises an associated liability.

On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in the Statement of profit and loss or transfer to retained earnings, as the case may be.

(II) Financial Liabilities and Equity Instruments**Classification as Debt or Equity:**

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

Financial liabilities:

Financial liabilities are classified, at initial recognition:

- At fair value through Statement of Profit and Loss,
- Loans and borrowings, payables, or
- As derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and in the case of loans and borrowings and payables, they are recognised net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings, including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Subsequent Measurement:

The measurement of financial liabilities depends on their classification, as described below:

Financial Liabilities at FVTPL:

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL. Financial liabilities are classified as held for trading, if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the statement of profit and loss. Financial liabilities designated upon initial recognition at FVTPL are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied.

Loans and Borrowings:

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognised in the Statement of Profit and Loss when the liabilities are derecognised as well as through the EIR amortization process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Statement of Profit and Loss.

Derecognition of Financial Liabilities:

The Company de-recognises financial liabilities when and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in the statement of profit and loss or transfer to retained earnings, as the case may be.

24. Provisions and contingent liabilities**Provisions:**

A Provision is recorded when the Company has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

Contingent liabilities:

Whenever there is possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognised because (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (b) the amount of the obligation cannot be measured with sufficient reliability are considered as contingent liability.

Show cause notices are not considered as Contingent Liabilities unless converted into demand.

Contingent Assets:

Contingent assets are not recognised in the financial statements since this may result in recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related assets is not a contingent assets and is recognised.

25. Investment in Associates

The investments in associates are carried in these financial statements at historical cost except when the investment, or a portion thereof, is classified as held for sale, in which case it is accounted for as Non-current assets held for sale and discontinued operations.

When the Company is committed to a sale plan involving disposal of an investment, or a portion of an investment in an associate the investment or the portion of the investment that will be disposed of is classified as held for sale when the criteria described above are met.

Any retained portion of an investment in an associate that has not been classified as held for sale continues to be accounted for at historical cost.

Upon loss of significant influence over the associate the Company measures and recognises any retained investment at its fair value. Any difference between the carrying amount of the associate and the fair value of retained investment and proceeds from disposal is recognised in Statement of Profit and Loss.

26. Cash Dividend to Equity Holders of the Company

The Company recognises a liability to make cash distributions to equity holders of the Company when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

27. Earnings per share

Basic earnings per share are calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the Net Profit or Loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are considered for the effects of all dilutive potential equity shares.

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Note - 2

Property, plant and equipment

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value			
		As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 31st March, 2017 Rs.	
(a)	Land :										
(b)	Buildings :										
	Buildings freehold	19,646,326	-	-	19,646,326	6,009,467	357,616	-	6,367,083	13,279,243	13,636,859
	Buildings leasehold	8,537,100	-	-	8,537,100	1,615,853	134,301	-	1,750,154	6,786,946	6,921,247
(c)	Plant and equipment	-	-	-	-	-	-	-	-	-	-
(d)	Furniture and fixtures	2,357,424	-	-	2,357,424	2,033,997	34,260	-	2,068,257	289,167	323,427
(e)	Vehicles**	7,105,085	3,261,470	-	10,366,555	2,971,121	899,986	-	3,871,107	6,495,448	4,133,964
(f)	Office equipment	2,526,954	55,008	-	2,581,962	1,356,076	403,923	-	1,759,999	821,963	1,170,878
(g)	Computers	2,192,551	82,589	-	2,275,140	1,726,350	230,260	-	1,956,610	318,530	466,201
(h)	Electrical installation	1,485,347	-	-	1,485,347	863,170	62,315	-	925,485	559,862	622,177
	Total	43,850,787	3,399,067	-	47,249,854	16,576,034	2,122,660	-	18,698,694	28,551,160	27,274,753

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value			
		As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.	
(a)	Land :										
(b)	Buildings :										
	Buildings freehold	19,646,326	-	-	19,646,326	5,651,852	357,615	-	6,009,467	13,636,859	13,994,473
	Buildings leasehold	8,537,100	-	-	8,537,100	1,481,553	134,300	-	1,615,853	6,921,247	7,055,547
(c)	Plant and equipment	-	-	-	-	-	-	-	-	-	-
(d)	Furniture and fixtures	2,664,177	-	306,753	2,357,424	2,100,700	224,720	291,423	2,033,997	323,427	563,477
(e)	Vehicles**	7,105,085	-	-	7,105,085	2,168,056	803,065	-	2,971,121	4,133,964	4,937,029
(f)	Office equipment	2,245,025	302,629	20,700	2,526,954	973,210	402,531	19,665	1,356,076	1,170,878	1,271,815
(g)	Computers	2,364,714	278,863	451,026	2,192,551	1,862,963	295,540	432,153	1,726,350	466,201	501,751
(h)	Electrical installation	1,485,347	-	-	1,485,347	800,856	62,314	-	863,170	622,177	684,491
	Total	44,047,774	581,492	778,479	43,850,787	15,039,190	2,280,085	743,241	16,576,034	27,274,753	29,008,583

** Vehicles acquired under finance lease is recognised under PPE as substantially all the significant risk and rewards incidental to ownership of vehicles under lease have been transferred to the Company.

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Note - 3

Investment Property

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 1st April, 2017 Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 31st March, 2017 Rs.	
(a)	Buildings :									
	Office Buildings-freehold	4,353,726	-	-	4,353,726	108,655	-	1,854,273	2,499,453	2,608,108
	Total	4,353,726	-	-	4,353,726	108,655	-	1,854,273	2,499,453	2,608,108

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 1st April, 2016 Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.	
(a)	Buildings :									
	Office Buildings-freehold	4,353,726	-	-	4,353,726	108,655	-	1,745,618	2,608,108	2,716,763
	Total	4,353,726	-	-	4,353,726	108,655	-	1,745,618	2,608,108	2,716,763

(a) Information regarding income and expenditure of Investment Property:

Particulars	Year Ended 2018 (Rs.)	Year Ended 2017 (Rs.)
I Rental income from investment property	10,065,600	11,502,000
II Direct expenses:		
Contribute to rental income (including R&M)	-	-
III Profit before depreciation and indirect expenses (I - II)	10,065,600	11,502,000
IV Depreciation	108,655	108,655
V Profit before indirect expenses	9,956,945	11,393,345

(b) The fair value of the Company's Investments properties as at March 31, 2018 have been arrived at on the basis of valuation carried out as at the respective dates by an external, independent valuer registered with the authority which governs the valuer in India.

Fair Value of Investment Properties:	As at 31st March, 2018 (Rs.)
Office Premises	189,196,000

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Note - 4

Other Intangible assets

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 31st March, 2017 Rs.
(a)	Computer software	961,729	-	-	961,729	715,820	137,692	-	108,217	245,909
	Total	961,729	-	-	961,729	715,820	137,692	-	108,217	245,909

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
(a)	Computer software	873,441	158,768	70,480	961,729	567,351	215,425	66,956	245,909	306,090
	Total	873,441	158,768	70,480	961,729	567,351	215,425	66,956	245,909	306,090

Note - 5

Intangible assets under development

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 1st April, 2017 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2018 Rs.	As at 31st March, 2017 Rs.
(a)	Intangible asset under development	183,138	1,631,100	-	1,814,238	-	-	-	1,814,238	183,138
	Total	183,138	1,631,100	-	1,814,238	-	-	-	1,814,238	183,138

Sr. No.	Particulars	Gross block			Depreciation/Amortisation			Carrying Value		
		As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 1st April, 2016 Rs.	Additions Rs.	Disposals Adjustments Rs.	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
(a)	Intangible asset under development	-	183,138	-	183,138	-	-	-	183,138	-
	Total	-	183,138	-	183,138	-	-	-	183,138	-

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Note - 6

(Amount in ₹)

Non-Current Financial Assets - Investments

Particulars	Face Value	Numbers			
		As at 31st March 2018	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Investment in Equity Instruments					
Unquoted					
Associates: Carried at Cost					
Entecres Labs Private Ltd.	10	4680	11,562,438	10,886,165	-
			11,562,438	10,886,165	-
Others: Carried at Fair Value through Other Comprehensive Income (FVTOCI)					
Amigo Sports Pvt. Ltd.	10	-	-	250	250
Gras Education and Training Service P Ltd.	10	159,957	15,896,527	15,896,527	15,896,527
			15,896,527	15,896,777	15,896,777
Quoted					
Others: Carried at Fair Value through Other Comprehensive Income (FVTOCI)					
Power Grid Corporation of India Ltd.	10	23,273	4,497,507	4,589,436	2,541,774
Gujarat Steel Tubes Ltd.	10	180	375	375	375
Birla Precision Tech. Ltd.	2	-	-	584,303	18
Nagpur Power & Industries Ltd.	10	254,232	9,152,352	7,804,922	7,271,035
Mahindra & Mahindra Financial Services Ltd.	2	-	-	-	629,649
Globus Spirits Ltd.	10	-	-	-	1,628,750
Zenith Birla (I) Ltd.	10	164,132	328,264	16	15
			13,978,498	12,979,052	12,071,616
Total			41,437,463	39,761,993	27,968,393

Other Details:

i Aggregate Book Value of:

Particulars	As at	As at	As at
	31st March, 2018	31st March, 2017	1st April, 2016
Quoted Investments	13,978,498	12,979,052	12,071,616
Unquoted Investments	27,458,964	26,782,941	15,896,777
	41,437,463	39,761,993	27,968,393
Aggregate Market Value of Quoted Investments	13,978,498	12,979,052	12,071,616
Aggregate Impairment in Value of Investments	-	-	-

ii The Company opted to measure its Investments in Associate at Cost in terms of the exemption available in Ind AS 101 - First Time Adoption of Ind AS. Accordingly, the book value of investments in Associate, as per previous GAAP has been now considered as deemed cost.

iii Disclosure requirement of Ind AS 107- Financial Instruments : Disclosure:

Equity Instrument (Other than Subsidiary and Associates) designated at FVTOCI:

These Investment have been designated on initial recognition to be measured at FVTOCI as these are long-term investment and not intended for sale.

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Note - 7			
Non-current tax assets (Net)			
Provision for taxation	(24,797,000)	(24,347,000)	(23,794,000)
Income tax paid	27,814,081	26,218,026	22,658,326
Less: MAT credit entitlement	(1,952,790)	-	-
Total	1,064,291	1,871,026	(1,135,674)

Note - 8

Other non-current assets

Security deposits	759,380	754,380	805,380
Advances to supplier for goods and services	223,827	223,827	223,733
Total	983,207	978,207	1,029,113

Note - 9

Current Financial Assets - Investments

Carried at Fair Value through Profit and Loss (FVTPL)

Quoted

Investment in equity instruments	59,209,521	38,204,539	65,337,345
Investment in mutual funds	16,247,810	25,692,295	5,006,077
Total	75,457,331	63,896,834	70,343,422

Other Details:

i Aggregate Book Value of:

Quoted Investments	75,457,331	63,896,834	70,343,422
Unquoted Investments	-	-	-
	75,457,331	63,896,834	70,343,422
Aggregate Market Value of Quoted Investments	75,457,331	63,896,834	70,343,422
Aggregate Impairment in Value of Investments	-	-	-

Note - 10

Trade receivables

(Unsecured, unless otherwise stated)

Considered good	2,075,167	2,724,259	5,082,495
Doubtful	-	-	-
Total	2,075,167	2,724,259	5,082,495

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Particulars	(Amount in ₹)		
	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Note - 11			
Cash and cash equivalents			
Balance with bank:			
In Current accounts	2,205,026	1,185,440	2,337,569
In Deposit accounts	56,078	1,053,583	948,900
In EEFC accounts	1,177,696	4,454	87,874
Cash on hand	10,643	29,518	29,178
Total	3,449,442	2,272,995	3,403,521

Note - 12

Bank balance other than mentioned in cash and cash equivalents

Earmarked balances with banks

Unclaimed dividend	1,190,381	1,353,672	1,303,423
Total	1,190,381	1,353,672	1,303,423

Note: There are no amounts due and outstanding to be credited to the Investor Education and Protection Fund as at 31st March, 2018

Note - 13

Other Financial Assets

(Unsecured Considered Good unless otherwise stated)

Interest receivables	-	-	81,201
Total	-	-	81,201

Note - 14

Other current assets

Balance with statutory/government authorities	2,540,018	1,164,402	1,164,402
Prepaid expenses	319,060	442,285	279,792
Advances to supplier for services	149,330	1,139,267	35,596
Advances to employees	146,000	137,000	72,668
Other receivable	89,403	90,424	5,142,549
Total	3,243,811	2,973,377	6,695,007

Note - 15

(Amount in ₹)

Equity Share Capital :

Particulars	As on 31st March, 2018		As on 31st March, 2017		As on 1st April, 2016	
	Number	Value	Number	Value	Number	Value
Authorized Capital						
Equity Shares of Rs. 10/- each	7,000,000	70,000,000	7,000,000	70,000,000	7,000,000	70,000,000
15% 'A' Cumulative Redeemable						
Preference Shares of Rs. 100/- each	50,000	5,000,000	50,000	5,000,000	50,000	5,000,000
	7,050,000	75,000,000	7,050,000	75,000,000	7,050,000	75,000,000
Issued, Subscribed and Paid-up						
Equity Shares of Rs. 10/- each fully paid up	4,169,100	41,691,000	4,169,100	41,691,000	4,169,100	41,691,000
Total	4,169,100	41,691,000	4,169,100	41,691,000	4,169,100	41,691,000

a Reconciliation of the Number of Equity Shares Outstanding is set out below:

	Number of Shares		
	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Equity shares at the beginning of the year	4,169,100	4,169,100	4,169,100
Add: Shares issued during the year	-	-	-
Less: Shares cancelled/bought back during the year	-	-	-
Equity shares at the end of the year	4,169,100	4,169,100	4,169,100

b The Equity shares of the Company having voting rights and are subject to the restriction as prescribed under the Companies Act, 2013.

c Disclosure pursuant to Note no. 6(D) (h,i,j,k,l) of Part I of Schedule III of Companies Act, 2013 is NIL.

d Shareholders holding more than 5% of the aggregate shares in the Company

Particulars	As on 31st March, 2018		As on 31st March, 2017		As on 1st April, 2016	
	Number	% of holdings	Number	% of holdings	Number	% of holdings
Khandelwals Limited*	2,678,220	64.24	2,678,220	64.24	2,678,220	64.24
Life Insurance Corporation of India Ltd.	384,750	9.23	384,750	9.23	384,750	9.23

*Khandelwals Limited is registered outside India i.e. 10 Orange Street, London , United Kingdom.

e During the Financial year 2017-18 Company has transferred 1,11,195 number of Equity shares to IEPF Account as per MCA General Circular no. 12/2017 and Section 124(6).

Note - 16

Other Equity

Particulars	Reserve and Surplus		Items of Other Comprehensive Income		Total
	General Reserve	Retained Earnings	Items that will not be reclassified to Profit and Loss		
			Equity instruments	Other Items	
Balance as at 01st April 2016	95,675,525	25,562,535	(35,013,449)	-	86,224,610
Profit for the year	-	4,943,420	-	-	4,943,420
Proposed dividend on equity shares	-	(4,169,100)	-	-	(4,169,100)
Tax paid thereon	-	(848,731)	-	-	(848,731)
Transfer from retained earnings to reserves	14,732,340	(14,732,340)	-	-	-
Transfer to retained earnings	-	(726,117)	726,117	-	-
Re-measurement of gain/(loss) on defined benefit plans (Net of tax)	-	-	-	(346,269)	(346,269)
Fair value gain/(loss) of equity instruments through Other Comprehensive income (Net of Tax)	-	-	2,341,351	-	2,341,351
Balance as at 31st March 2017	110,407,865	10,029,667	(31,945,981)	(346,269)	88,145,281
Profit for the year	-	13,343,055	-	-	13,343,055
Proposed dividend on equity shares	-	-	-	-	-
Tax paid thereon	-	-	-	-	-
Transfer to retained earnings	-	(24,999,018)	24,999,018	-	-
Re-measurement of gain/(loss) on defined benefit plans (Net of tax)	-	-	-	208,304	208,304
Fair value gain/(loss) of equity instruments through Other Comprehensive income (Net of Tax)	-	-	1,322,180	-	1,322,180
Balance as at 31st March 2018	110,407,865	(1,626,296)	(5,624,783)	(137,965)	103,018,822

Note - 17

Borrowings

Particulars	As at	As at	As at
	31st March, 2018	31st March, 2017	1st April, 2016
Secured			
Term loans from banks	2,171,396	853,349	1,426,704
Total	2,171,396	853,349	1,426,704

Term loan consist of:

- (1) Kotak Mahindra Prime Ltd having fixed interest @10.21% p.a. secured by hypothecation of motor car purchased under the loan. Repayment is to be made in 59 equated monthly instalments (EMI) of Rs 31,065/- each till October, 2020 of which principal sum therein totalling to Rs 5,46,962/-payable over balance 19 EMI's are long term maturities.(2) Axis Bank Ltd having fixed interest @7.86% p.a. secured by hypothecation of motor car purchased under the loan. Repayment is to be made in 60 equated monthly instalments (EMI) of Rs 40,421/- each till February, 2023 of which principal sum therein totalling to Rs 16,24,434/-payable over balance 47 EMI's are long term maturities.

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Particulars	(Amount in ₹)		
	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Note - 18			
Provisions			
Provision for Employee Benefits:			
Gratuity	856,110	737,685	443,724
Leave encashment	346,737	335,519	127,705
Total	1,202,847	1,073,204	571,429

Note - 19

Deferred tax liabilities (Net)

Opening Balance	1,704,368	3,002,241	-
Add: DTL for the year	3,734,666	(1,297,874)	3,002,241
Less: MAT Credit Entitlement	(1,952,790)	-	-
Total	3,486,243	1,704,368	3,002,241

Note - 20

Other non-current liabilities

Security deposits	5,521,076	7,062,958	8,969,950
Other liabilities	703,333	1,147,549	-
Total	6,224,409	8,210,507	8,969,950

Note - 21

Borrowings

Current maturity of Term loans from Bank	648,957	573,355	903,140
Total	648,957	573,355	903,140

Note - 22

Trade Payables

Dues to Micro, Small and Medium Enterprises (MSME)	-	-	-
Dues to others	703,920	1,441,193	1,697,032
Total	703,920	1,441,193	1,697,032

(i) Total outstanding dues of Micro, Small and Medium Enterprises (MSME):

The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year.

-	-	-
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The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.

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Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Particulars	(Amount in ₹)		
	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year end	-	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-	-
(ii) The balance of Trade Payables are subject to confirmation.	-	-	-
(iii) In absence of information with the Company, the name of Micro, Small and Medium Enterprises to whom the Company owes any sum together with interest outstanding for more than 30 days have not been given. The Auditor's have relied upon this management representation.	-	-	-

Note - 23

Other current liabilities

Statutory liabilities	737,518	311,289	293,873
Unclaimed dividend	1,190,381	1,353,672	1,303,423
Other payables	111,839	512,389	428,853
Provision for expenses	686,829	274,664	290,081
Total	2,726,567	2,452,014	2,316,231

Movement of provisions during the year as required by Ind AS -37 - 'Provisions, Contingent Liabilities and Contingent Assets' :

Provision for expenses:

Particulars	As at 31st March, 2018	As at 31st March, 2017
Balance at the beginning of the year	274,663	290,081
Add: Created during the year	2,198,279	1,778,135
Less: Settled during the year	1,767,852	1,793,553
Less: Reversed during the year	18,261	-
Balance at the end of the year	686,829	274,663

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Particulars	(Amount in ₹)	
	Year Ended 31st March, 2018	Year Ended 31st March, 2017
Note - 24		
Revenue from operations		
Sale of services	22,641,198	28,720,232
Total	22,641,198	28,720,232

Note - 25

Other income

Interest income	21,158	232,543
Dividend income	1,515,975	492,115
Profit on Sale of :		
Investment (Net) - Mutual funds units	1,843,002	1,261,498
Investment (Net) - Equity instruments	6,834,224	9,131,464
Other Assets	-	-
Gain on fair valuation of current investments (Measure at FVTPL)	5,937,942	(8,645,789)
Rental income	12,884,816	14,687,088
Other non-operating income	-	4,353
Sundry balance w/off	1,380,992	27,522
Total	30,418,108	17,190,795

Note - 26

Employee benefit expenses

Salaries and wages, including bonus and exgratia	15,015,939	15,022,605
Contribution to provident and other funds	630,465	599,636
Staff welfare expenses	318,468	379,851
Gratuity and leave salary	780,075	427,535
Training expenses	-	358,560
Staff bus charges	920,025	1,072,003
Total	17,664,972	17,860,190

The employee benefit expenses includes the Whole Time Director's remuneration within the limit approved by share holders at Annual General Meeting held on 24th September, 2015

Note - 27

Finance costs

Interest expenses	554,191	358,344
Bank charges	103,324	107,492
Total	657,515	465,836

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

(Amount in ₹)

Particulars	Year Ended 31st March, 2018	Year Ended 31st March, 2017
Note - 28		
Other expenses		
Advertisement and publicity	139,115	117,615
Auditors remuneration	550,000	232,855
Business promotion expenses	12,080	12,337
Conveyance	699,370	671,777
Electricity charges	762,892	815,049
Insurance charges	352,188	270,300
Legal & consultancy fees	3,487,632	6,754,011
Motor car expenses	528,226	354,920
Printing & stationery	53,647	63,091
Rates & taxes	676,495	644,861
Repair to buildings	2,024,208	3,132,977
Repairs to others	904,318	1,763,528
Sundry balance written off (Net)	-	157,649
Short Provision of income Tax in earlier years	-	149,311
Travelling expenses-Director's	402,296	608,515
Travelling expenses-Foreign	2,908,277	2,737,188
Travelling expenses-Others	314,480	478,225
Miscellaneous expenditures	1,304,574	1,470,807
Foreign exchange fluctuation	396,565	646,348
Donation	-	235,000
Total	15,516,364	21,316,364

Auditors' remuneration (inclusive of taxes)

Audit fees	324,500	146,063
For taxation matters including tax audit	-	59,457
For other services	324,500	27,335
Total	649,000	232,855

Note - 29

Tax Expenses

Income tax expenses recognised in Statement of Profit and Loss:

Current income tax for the year	450,000	2,370,000
Deferred Tax:		
Deferred income tax for the year	(1,952,790)	(1,297,874)
MAT Credit entitlement	450,000	(1,952,790)
Total income tax expense recognised in statement of profit and loss for the year	(1,052,790)	(880,664)

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Particulars	(Amount in ₹)	
	Year Ended 31st March, 2018	Year Ended 31st March, 2017
Reconciliation of estimated income tax expense recognised in Statement of Profit and Loss :		
Particulars	Year ended 31st March, 2018	
Income from continued operation before income taxes		16,851,448
Items part of reconciliation of from IGAAP to IND AS		-
Profit considered for tax expenses		16,851,448
Tax effect of adjustments to reconcile expected income tax expense to reported income tax expense:		
Income exempt from tax		(1,515,975)
Income taxable under taxable other heads i.e. Capital gain, House property and Other source		(27,521,142)
Expenses allowed on payment basis		(442,128)
Depreciation as per Income Tax Act, 1961		(1,598,986)
Expenses related to exempt incomes		1,298,345
Depreciation as per Schedule II of Companies Act, 2013		2,369,025
Amount Withdrawn from any reserve or Provision		-
Provision for expenses allowed on payment basis		245,917
Expense related to income taxable under other heads		960,342
Income from Business / Book profit		(9,353,154)
Income under Capital gains:		
- Short-term capital gain		3,434,646
Income taxable under house property head		8,528,560
Income from other source		21,158
Taxable Income / Book Profit under MAT		2,631,210
Indian statutory Income Tax Rate*		15.45%
Total Income Tax / MAT liability		406,522
Income Tax expense recognised in Profit and Loss		450,000

*Applicable Indian Statutory Income Tax rate is 30% plus surcharge and cess. However, Company is required to pay tax in FY 2017-18 on capital gain @ 15% plus cess (Previous year 18.5% plus surcharge and cess under MAT).

Particulars	Year Ended	
	31st March, 2018	31st March, 2017
Note - 30		
Other comprehensive income (OCI)		
Items that will not be reclassified to Profit and Loss		
Re-measurement gains/ (losses) on defined benefit plans	208,304	(346,269)
Equity instrument through other comprehensive income	1,322,180	2,341,351
Income tax relating to items will not be reclassified to profit and loss	-	-
Items that will be reclassified to Profit and Loss		
Debt instruments through other comprehensive income	-	-
Income tax relating to items will be reclassified to profit and loss	-	-
Total (Net)	1,530,484	1,995,082

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Particulars	Year Ended 31st March, 2018	Year Ended 31st March, 2017
Note - 31		
Earning per Equity Shares (EPS)		
Nominal value of equity shares (Rs.)	10	10
Net Profit for the year attributable to Equity Shareholders	13,343,055	4,943,420
Weighted average number of equity shares outstanding during the year (Nos.)	4,169,100	4,169,100
Basic earnings per equity shares (Rs.)	3.20	1.19
Dilutive effect on profit	-	-
Net Profit for the year attributable to equity shareholders for computing diluted EPS	13,343,055	4,943,420
Dilutive effect on weighted average number of equity shares outstanding during the year	-	-
Weighted average number of equity shares for computing diluted EPS (Nos.)	4,169,100	4,169,100
Diluted earnings per equity shares (Rs.)	3.20	1.19

Note - 32

Assets given on operating lease

Operating lease receipts recognised in statement of profit and loss	12,440,600	14,502,000
The total of future minimum lease receipts under non-cancellable operating leases are as follows:		
For a period not later than one year	10,065,600	13,065,600
For a period later than one year and not later than five year	5,871,600	17,562,200
For a period later than five year	-	-

General description of leasing agreements:

- i Lease assets - Office Building
- ii Future lease rentals are determined on the basis of agreed terms
- iii Lease agreements are generally cancellable and are renewable by mutual consent on mutually agreed terms

Note - 33

Segment Information

For Management purpose, the Company comprise of only one reportable segment - Business process outsourcing. The Management monitors the operating results of this segment for the purpose of making decision about resource allocation and performance assessment. Segment information is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

(i) Revenue from geographical segments

India	-	-
Outside India	22,641,198	28,720,232
Total	22,641,198	28,720,232

(ii) Entire Non-current assets of the Company are situated in India

(iii) Information about transaction with major customers:

Revenue from one customer of the Company is Rs 1.96 Cr (Previous year was Rs 2.39 Cr.) which is 86.57% of (Previous year was 83.22%) of the Company's total revenue.

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Note - 34

Related party disclosures

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of Related Party	Nature of Relationship
1	Khandelwals Limited	Holding Company
2	Entecres Labs Private Limited	Associate Company
3	Nagpur Power And Industries Ltd	Enterprise that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise.
4	Zeppelin Investments Pvt Ltd	
5	Ramprasad Khandelwal Memorial Trust	Enterprises owned or significantly influenced by any management personnel or their relatives
6	Mr. Gautam P. Khandelwal	Director (Chairman)
7	Mrs. Suelve Khandelwal	Whole Time Director
8	Mr. Ajay Kumar Swarup	Director
9	Mr. Nimis S. Sheth	Director
10	Mrs. Roshan Dsouza	Key Management Personnel
11	Miss. Reena Yadav	Key Management Personnel

(ii) Transactions during the year with related parties: For the Year ended 31.03.2018 For the Year ended 31.03.2017

Sr. No.	Nature of Transactions	Holding Company	Subsidiaries	Key Managerial Personnel	Total	Holding Company	Subsidiaries	Key Managerial Personnel	Ramprasad Khandelwal Memorial Trust	Total
1	Sale of Services	-	-	-	-	-	-	-	-	-
2	Purchase of Services	-	-	-	-	-	-	-	-	-
3	Payment to Key Managerial Personnel - Salaries	-	-	6,202,411	6,202,411	-	-	5,906,785	-	5,906,785
4	Donation Given	-	-	-	-	-	-	-	235,000	235,000
Outstanding Balances:										
1	Due to Company	-	-	-	-	-	-	-	-	-
2	Due by Company	-	-	-	-	-	-	-	-	-

Notes:

- (a) The Company does not have and exhaustive list of business or professions in which relatives of directors of the Company have substantial interest. As such, payments made to any such persons, if any have note been identified. This management representation has been relied upon by the Auditor's.
- (b) No amounts have been written off / provided for or written back during the year in respect of debts due from or to related parties.

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Note - 35

(Amount in ₹)

Commitments, contingent liabilities and contingent assets:

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
(a) Contingent liabilities			
Claims made against the Company/ disputed liabilities not acknowledgement as debts:			
(i) Legal Claims			
- Income Tax Matters - under appeal	491,879	3,046,687	3,254,276
- Other Matters			
(ii) Guarantees	-	-	-
(b) Capital Commitments	-	-	-
(c) Contingent assets	-	-	-

Note - 36

Defined benefits plans as per actuarial valuation:

Employee benefits disclosure

i) Gratuity:

Retirement benefits in the form of Gratuity Liability (being administered by Life Insurance Corporation of India) is a defined benefit obligation and is provided for on the basis of an actuarial valuation made at the end of each financial year.

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method as prescribed by the Ind AS-19 - 'Employee Benefits', which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up final obligation.

ii) Compensated Absences/Leave Encashment:

The company also extends defined plans in the form of Compensated absences/leave encashment to employees. Provisions for compensated absences is made on actuarial valuation basis.

The company is exposed to various risks as regards its obligation towards gratuity benefit and leave salary which are as follows: (i) Interest Rate Risk, (ii) Liquidity Risk, (iii) Salary Escalation Risk, (iv) Regulatory Risk, (v) Market Risk and (vi) Investment Risk

Particulars	Gratuity		Leave encashment	
	As at 31st March, 2018	As at 31st March, 2017	As at 31st March, 2018	As at 31st March, 2017
(i) Reconciliation of Present Value of the Obligation:				
Opening Defined Benefit Obligation	1,406,921	861,639	335,519	127,705
Adjustments of:				
Current Service Cost	332,267	311,320	45,825	83,309
Interest Cost	104,234	68,931	20,804	7,569
Actuarial Loss/(Gain)	-	-	-	-
Liabilities assumed on Acquisition/(Settled on Divestiture)	-	-	-	-
Benefits Paid	(34,269)	-	(116,274)	(66,177)
Remeasurements - Due to Experience Adjustments	30,851	165,031	60,864	183,113
Closing Defined Benefit Obligation	1,840,004	1,406,921	346,738	335,519

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

(ii) Reconciliation of Fair Value of the Plan Assets:

Opening Fair Value of the Plan Assets	669,236	417,915	-	-
Adjustments of:				
Return on Plan Assets	48,908	49,565	-	-
Actuarial Gain/(Loss)				
Contributions by the Employer	-	199,881	116,274	66,177
Assets Acquired on Acquisition/(Distributed on Divestiture)	-	-	-	-
Benefits Paid	(34,269)		(116,274)	(66,177)
Remeasurements - Return on Assets (Excluding Interest Income)	300,019	1,875	-	-
Closing Fair Value of the Plan Assets	983,894	669,236	-	-

(iii) Net Liabilities/(Assets) recognised in the Balance Sheet:

Present Value of the Defined Benefit Obligation at the end of the period	1,840,004	1,406,921	346,737	335,519
Fair Value of the Plan Assets	983,894	669,236	-	-
Net Liabilities recognised in the Balance Sheet	856,110	737,685	346,737	335,519

(iv) Amount recognised in Salary and Wages under Employee

Benefits Expense in the Statement of Profit and Loss:

Current Service Cost	332,267	311,320	45,825	83,309
Interest on Defined Benefit Obligation (Net)	55,326	19,366	20,804	7,569
Net Cost	387,593	330,686	66,629	90,878
Capitalised as Pre-Operative Expenses in respect of Net Charge to the Statement of Profit and Loss	-	-	-	-
Net Charge to the Statement of Profit and Loss	387,593	330,686	66,629	90,878

(v) Amount recognised in Other Comprehensive Income

(OCI) for the Year:

Changes in Financial Assumptions	-	-		
Experience Adjustments	30,851	165,031	60,864	183,113
Actual return on Plan Assets less Interest on Plan Assets	(300,019)	(1,875)	-	-
Recognised in OCI for the year	(269,168)	163,156	60,864	183,113

(vi) The major categories of Plan Assets as a % of total plan:

Insurance Policies	100%	100%	0%	0%
Total	100%	100%	0%	0%

(vii) Experience Adjustments on Present Value of DBO and Plan Assets

(Gain)/Loss on Plan Liabilities	30,851	165,031	60,864	183,113
% of Opening Plan Liabilities	2.19%	19.15%	18.14%	143.39%
(Gain)/Loss on Plan Liabilities	(29,070)	1,875	-	-
% of Opening Plan Liabilities	(4.34%)	0.45%	-	-

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Note - 36 (Contd...)

(viii) Principal Actuarial Assumptions:

Discount Rate	7.50%	7.50%	7.50%	7.50%
Salary Escalation Rate	5.00%	5.00%	5.00%	5.00%
Withdrawal Rate	1.00%	1.00%	-	-
Attrition Rate	-	-	1.00%	1.00%
Normal Retirement Age	58 years	58 years	58 years	58 years
Adjusted Average Future Service	24.46	25.57	-	-
Leave Encashment Rate during employment	-	-	10%	10%
Leave Availment Rate	-	-	2%	2%
Mortality Tables	Indian Assured Lives Mortality (2006-08)			

Note - 37

Financial Instruments : Fair values Measurement

Accounting Classification and Fair Value Hierarchy

Carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy, are presented below. It does not include the fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments:

Level 1: inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2: inputs other than quoted prices included within level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3: If one or more significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity instruments and certain debt instruments which are valued using assumptions from market participants.

Set out below, is a comparison by category of the carrying amounts and fair value of the Company's financial instruments.

As on 31st March, 2018:

Particulars	Carrying Amount			Fair Value	Fair value hierarchy
	FVTPL	FVTOCI	Amortised		
Financial Assets					
Non Current:					
Investments in Equity Instruments (other than Associates)	-	29,875,025	-	29,875,025	Level 1
Current:					
Investments in Equity Instruments	59,209,521	-	-	59,209,521	Level 1
Investments in Mutual Funds	16,247,810	-	-	16,247,810	Level 2
Cash and Cash Equivalents	-	3,449,442	3,449,442	-	
Bank balance other than mentioned in cash and cash equivalents	-	-	1,190,381	1,190,381	-
Trade receivables	2,075,167	-	-	2,075,167	-
	77,532,498	29,875,025	4,639,823	112,047,346	

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Financial Liabilities

Borrowings	-	-	2,820,353	2,820,353	-
Trade Payables	703,920	-	-	703,920	-
Security Deposit	-	-	6,224,408	6,224,408	Discounted Cash flow method
	703,920	-	9,044,761	9,748,681	

As on 31st March, 2017:

Financial Assets

Non Current:

Investments in Equity Instruments (other than Subsidiaries)	-	28,875,828	-	28,875,828	Level 1
--	---	------------	---	------------	---------

Current:

Investments in Equity Instruments	38,204,539	-	-	38,204,539	Level 1
Investments in Mutual Funds	25,692,295	-	-	25,692,295	Level 2
Cash and Cash Equivalents	-	-	2,272,995	2,272,995	-
Bank balance other than mentioned in cash and cash equivalents	-	-	1,353,672	1,353,672	-
Trade receivables	2,724,259	-	-	2,724,259	-
	66,621,093	28,875,828	3,626,667	99,123,588	

Financial Liabilities

Borrowings	-	-	1,426,704	1,426,704	-
Trade Payables	1,441,193	-	-	1,441,193	-
Security deposit	-	-	6,245,497	6,245,497	Discounted Cash flow method
	1,441,193	-	7,672,201	9,113,394	

Key Inputs:

- Listed Equity Investments (other than Subsidiaries, Joint Ventures and Associates): Quoted Bid Price on Stock Exchange (Level 1)
- Mutual Funds: Based on Net Asset Value of the Scheme (Level 2)
- The management assessed that fair value of cash and bank balances, trade receivables, loans, trade payables, borrowings, other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.
- During the reporting period ending 31st March, 2018 and 31st March, 2017, there was no transfer between Level 1 and Level 2 fair value measurement.

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Note - 38

Financial Instruments : Financial Risk Management

The Company's activities exposes it to various risk such as market risk, liquidity risk and credit risks. This section explains the risks which the Company is exposed to and how it manages the risks.

The Board of Directors ('Board') oversee the management of these risks through its Risk Management Committee. The Company's Risk Management Policy has been formulated by the Risk Management Committee and approved by the Board. The Policy articulates on the Company's approach to address uncertainties in its endeavour to achieve its stated and implicit objectives. It also prescribes the roles and responsibilities of the Company's management, the structure for managing risks and the framework for risk management. The framework seeks to identify, assess and mitigate risks in order to minimize potential adverse effects on the Company's financial performance.

The Board of Directors reviews and agrees on policies for managing each of these risks, which are summarized below. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management
Credit Risk	Trade receivables, Other Cash and cash equivalents, Bank balances other than cash and cash equivalents, Security deposits, Loans and other financial assets	Credit ratings and Ageing analysis	Diversification of counterparties, investment limits, check on counterparties basis credit rating and number of overdue days
Liquidity Risk	Borrowings, Trade payables, Deposits from dealers and other financial liabilities	Maturity analysis	Preparing and monitoring forecasts of cash flows and maintaining sufficient cash and cash equivalents
Market Risk- Foreign Exchange	Financial assets and liabilities denominated in other than functionalcurrency	Sensitivity analysis	Exposure limits
Market Risk- Price risk	Investment in equity instruments	Sensitivity analysis	Strategic investment
Market Risk- Interest rate risk	Security deposits	Sensitivity analysis	Periodical reset of interest ratelinked to market

1 Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivable from customers and loans and advances.

The carrying amount of following financial assets represents the maximum credit exposure:

(i) Trade receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer in which it operates. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Comapany grants credit terms in the normal course of business.

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

The Company has established a credit policy under which each customer is analysed individually for creditworthiness before the Company's standard payment terms and conditions are offered.

All the trade receivables are realised well with in due dates. Accordingly, management is in the opinion that requirement of provision is not arisen.

As at 31st March, 2018, the ageing of Trade receivables was as follows:

Particulars	31st March, 2018	31st March, 2017
Neither Past Due nor Impaired	-	-
Due 1- 30 days	27,449	770,931
Due 31- 90 days	2,047,718	1,953,328
Due 90- 180 days	-	-
Due 181- 365 days	-	-
	2,075,167	2,724,259

(ii) **Financial assets other than trade receivables**

Credit risk from balances with banks and financial institutions is managed by the CFO in accordance with its policy. Surplus funds are parked only within approved investment categories. Investment category is periodically reviewed by the Company's Board of Directors.

The Company held cash and cash equivalents of Rs. 34.49 Lakhs as on 31st March, 2018 (Previous year Rs. 22.72 Lakhs). The cash and cash equivalent's are held with bank counterparties with good credit ratings.

2 Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damages to the Company's reputation.

Maturity profile of financial liabilities

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include estimated interest payments and exclude the impact of netting agreements.

As on 31st March, 2018

Particulars	Borrowings	Trade Payables	Other Financial Liabilities
(I) Carrying Amount	2,820,353	703,920	6,224,408
(II) Contractual Cash flow:			
Less than 12 months	648,957	703,920	-
More than 12 months	2,171,396	-	6,224,408

As on 31st March, 2017

Particulars	Borrowings	Trade Payables	Other Financial Liabilities
(I) Carrying Amount	1,426,704	1,441,193	6,245,497
(II) Contractual Cash flow:			
Less than 12 months	573,355	1,441,193	-
More than 12 months	853,349	-	6,245,497

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Maturity profile of liquid financial assets

Surplus fund Investments in Equity, Mutual Funds, Bonds and deposits etc

Period	Carrying Amount	Less than 12 months	More than 12 months
31st March, 2018	115,820,236	75,457,331	40,362,905
31st March, 2017	103,260,542	63,896,834	39,363,708

Company's surplus funds are more than to total borrowings outstanding as on 31st March, 2018. Hence, the liquidity risk is very low.

3 Market risk

Market risk is the risk that changes in market prices - such as foreign exchange rates, interest rates and equity prices - will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. Management exposed to market risk primarily related to the market value of investments and interest rate risk. Thus, our exposure to market risk is function of investing and borrowing activities only.

4 Interest rate risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in interest rates.

Exposure to interest rate risk

Company is not having interest rate risk arises from borrowings, as Company is having borrowings with fixed interest rate. The interest rate profile the Company's interest bearing financial instruments as reported to the management of the Company.

Particulars	Rate of Interest
Kotak Mahindra Prime Ltd - Car Loan	10.21%
Axis Bank Ltd - Car Loan	7.86%

Capital Management

For the purpose of the Company's capital management, capital includes issued capital and other equity reserves. The primary objective of the Company's Capital Management is to maximise shareholders value. The Company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants.

The Company monitors capital using debt to equity ratio.

	As at 31st March, 2018	As at 31st March, 2017
Non Current Borrowings	2,171,396	853,349
Current Borrowings	648,957	573,355
Gross Debts	2,820,353	1,426,704
Less: Cash and cash equivalents	3,449,442	2,272,995
Net Debts	(629,089)	(846,291)
Total Equity	144,709,822	129,836,281
Adjusted Net Debt to Equity ratio	NA	NA

Notes to Consolidated Financials Statements for the year ended 31st March, 2018**Note - 39****First time adoption of Ind As - (Ind AS 101):**

These financial statements for the year ended 31st March, 2018 are the first financial statements the Company has prepared in accordance with Ind AS. For all periods up to and including the year ended 31 March 2017, the Company had prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Companies Act 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 ('Previous GAAP').

The adoption of Ind AS has been carried out in accordance with Ind AS 101, First-time Adoption of Indian Accounting Standards. Accordingly, the Company has prepared financial statements which comply with Ind AS for year ended 31st March, 2018, together with the comparative information as at and for the year ended 31st March, 2017 and the opening Ind AS Balance Sheet as at 1st April, 2016, the date of transition to Ind AS

In preparing these Ind AS consolidated financial statements, the Company has availed certain exemptions and exceptions in accordance with Ind AS 101, as explained below. The resulting difference between the carrying values of the assets and liabilities in the financial statements as at the transition date under Ind AS and Previous GAAP have been recognised directly in equity (retained earnings or another appropriate category of equity). This note explains the adjustments made by the Company in restating its Previous GAAP financial statements, including the Balance Sheet as at 1st April, 2016 and the financial statements as at and for the year ended 31st March, 2017.

(I) Mandatory Exceptions and Optional Exceptions availed:

IND AS 101 permits first time adopters certain exemptions from retrospective application of certain requirements under Ind AS. The Company has elected to apply the following optional exemptions and mandatory exemption under Ind AS 101:

i Estimates

On assessment of the estimates made under the Previous GAAP financial statements, the Company has concluded that there is no necessity to revise the estimates under Ind AS, as there is no objective evidence of an error in those estimates. However, estimates that were required under Ind AS but not required under Previous GAAP are made by the Company for the relevant reporting dates reflecting conditions existing as at that date.

ii Classification and Measurement of Financial Assets:

The Company has classified the financial assets in accordance with Ind AS 109 on the basis of facts and circumstances that exist at the date of transition to Ind AS.

iii Fair Value of Financials Assets and Liabilities:

As per Ind AS exemption, the Company has not fair valued the financial assets and liabilities retrospectively and has measured the same prospectively.

iv Deemed Cost for Property, Plant and Equipment and Intangible Assets:

The Company has elected to measure all of its property, plant and equipment and intangible assets recognised as of 1st April, 2016 (the transition date), measured as per the Previous GAAP and use that carrying value as its deemed cost as of the transition date under Ind AS.

v Investments in Associates:

The Company has elected to measure its investments in associates the Previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS.

vi Current Borrowing:

The Company has used its Previous GAAP carrying amount of the loan at the date of transition to Ind AS as the carrying amount of the loan in the opening Ind AS Balance Sheet.

(II) Notes to Reconciliations**A Fair value of Non-current Investments i.e. Equity Instruments, other than Investment in Associates:**

Under Previous GAAP, long-term investments were measured at cost less diminution in value of investment. Under Ind AS, these financial assets have been classified as fair value through Other Comprehensive Income (FVTOCI). On the

date of transition to Ind AS, these financial assets have been measure at their fair value which is lower than the cost as per the previous GAAP, there fore carrying amount of non-current investment in equity instruments (other than investment in subsidiaries, joint venture and associates) are decrease by Rs. 3.50 Cr and recognised as loss in Other Comprehensive Income Reserve. These change do not effect profit / loss before tax for the year ended 31st March, 2017 because the investments have been classified as FVTOCI.

B Other Comprehensive Income (OCI):

Under Previous GAAP, there was no concept of OCI. Under Ind AS, fair valuation of equity investments not held for trade (other than subsidiaries, Joint Ventures and Associates) and re-measurement of defined benefit plan liability are recognised in OCI.

C Proposed Dividend:

Under Previous GAAP, proposed dividend including Corporate Dividend Tax (CDT), was recognised as liability in the period to which it relates, irrespective of period of declaration of the dividend. Under Ind AS, proposed dividend is recognised as a liability when approved by shareholders in a General Meeting. Therefore, dividend liability (proposed dividend) including CDT amounting to Rs. 50.17 Lacs as at 1st April, 2016 was derecognised and recognised in Retained Earnings during the year ended 31st March, 2017 as declared and paid.

D Defined Benefit Obligation:

Under Previous GAAP, the actuarial gain / (loss) of defined benefit plans had been recognised in Statement of Profit and Loss. Under Ind AS, the remeasurement loss on net defined benefit plans for the year ended March, 2017 amounting to Rs. 3.46 Lacs is recognised in Other Comprehensive Income net of tax.

E Deferred Tax:

Under Previous GAAP, deferred taxes were recognised for the tax effect of timing differences between accounting profit and taxable profit for the year using the income statement approach. Under IND AS, deferred taxes are recognised using the balance sheet approach for future tax consequences of temporary differences between the carrying value of assets and liabilities and their respective tax bases. The above difference, together with the consequential tax impact of the other IND AS transitional adjustments lead to temporary differences. Deferred tax adjustments are recognised in correlation to the underlying transaction either in retained earnings or through other comprehensive income.

F Investment Property

Under Previous GAAP, investment properties were presented as part of Property, plant and equipment's. However under IND AS, Investment properties are required to be presented separately on the face of the balance sheet. There is no impact on the total equity or profit as a result of this presentation.

G Financial Liabilities - Security deposit

Under Previous GAAP, the security deposit were presented as Long term liabilities. However under IND AS, the security deposit are constituted as Financial liability. Deposits received from parties on account of return in future refundable within 3 years will be discounted and shown at their present value at the time of its initial recognition. These present value calculated is treated as fair values of these securities deposits and it is recognize as financial liabilities. The difference between carrying amount of the deposits and fair value was transferred as Prepaid Rent according to Ind-As 109, Fair valued deposit amounts was charged for finance expense using discount rate (@8%) which was used for discounting initially and accordingly charged to Statement of Profit and Loss and at the same time prepaid income was released to Statement of Profit and Loss using straight line method.

(III) Disclosures as required by Indian Accounting Standards (Ind AS) 101 First Time Adoption of Indian Accounting Standards

The following reconciliations provide the explanations and qualification of the differences arising from the transition from Previous GAAP to Ind AS in accordance with Ind AS 101:

- (i) Effect of Ind AS adoption on the Balance Sheet as at 31st March, 2017 and 1st April, 2016
- (ii) Effect of Ind AS adoption on the Statement of Profit and Loss for the year ended 31st March, 2017
- (iii) Reconciliation of Equity as at 31st March, 2017 and 1st April, 2016
- (iv) Reconciliation of Total Comprehensive Income for the year ended 31st March, 2017
- (v) Effect of Ind AS adoption on the Cash Flow Statement for the year ended 31st March, 2017

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Note - 39(i)

Effect of Ind AS adoption on the Consolidated Balance Sheet as at 31st March, 2017 and 1st April, 2016

Particulars	As at 31st March, 2017			As at 1st April, 2016		
	Previous GAAP	Effect of Transition to Ind AS	As per Ind AS Balance Sheet	Previous GAAP	Effect of Transition to Ind AS	As per Ind AS Balance Sheet
ASSETS						
Non-current assets						
Property, plant and equipment	29,882,861	(2,608,108)	27,274,753	31,725,346	(2,716,763)	29,008,583
Investment property	-	2,608,108	2,608,108	-	2,716,763	2,716,763
Other intangible assets	245,909	-	245,909	306,090	-	306,090
Intangible assets under development	183,138	-	183,138	-	-	-
Financial assets						
- Investments	72,434,466	(32,672,473)	39,761,993	62,982,217	(35,013,824)	27,968,393
Non-current tax assets (Net)	1,871,026	-	1,871,026	-	-	-
Other non-current assets	978,207	-	978,207	1,029,113	-	1,029,113
Current assets						
Financial assets						
- Investments	52,368,527	11,528,307	63,896,834	50,169,326	20,174,096	70,343,422
- Trade receivables	2,724,259	-	2,724,259	5,082,495	-	5,082,495
- Cash and cash equivalents	2,272,995	-	2,272,995	3,403,521	-	3,403,521
- Bank balance other than mentioned in cash and cash equivalents	1,353,672	-	1,353,672	1,303,423	-	1,303,423
- Others financial assets	-	-	-	81,201	-	81,201
Other current assets	2,973,377	-	2,973,377	6,695,007	-	6,695,007
Total Assets	167,288,437	(21,144,166)	146,144,271	162,777,739	(14,839,728)	147,938,011
EQUITY AND LIABILITIES						
Equity						
Equity share capital	41,691,000	-	41,691,000	41,691,000	-	41,691,000
Other equity	110,806,155	(22,660,874)	88,145,281	95,675,524	(9,450,914)	86,224,610
Total equity	152,497,155	(22,660,874)	129,836,281	137,366,524	(9,450,914)	127,915,610
Liabilities						
Non-current liabilities						
Financial liabilities						
- Borrowings	853,349	-	853,349	1,426,704	-	1,426,704
Provisions	1,073,204	-	1,073,204	571,429	-	571,429
Deferred tax liabilities (Net)	-	1,704,368	1,704,368	-	3,002,241	3,002,241
Non-current tax liabilities (Net)	-	-	-	1,135,674	-	1,135,674
Other non-current liabilities	8,229,010	(18,503)	8,210,507	8,969,950	-	8,969,950
Total Non-current liabilities	10,155,563	1,685,865	11,841,428	12,103,757	3,002,241	15,105,998
Current liabilities						
Financial liabilities						
- Borrowings	573,355	-	573,355	903,140	-	903,140
- Trade payables	1,441,193	-	1,441,193	1,697,032	-	1,697,032
Provisions	169,157	(169,156)	-	8,391,055	(8,391,055)	-
Other current liabilities	2,452,014	-	2,452,014	2,316,231	-	2,316,231
Total current liabilities	4,635,719	(169,156)	4,466,562	13,307,458	(8,391,055)	4,916,403
Total Equity and Liabilities	167,288,437	(21,144,166)	146,144,271	162,777,739	(14,839,728)	147,938,011

Note: The IGAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Note - 39(ii)

Effect of Ind AS adoption on the Consolidated Statement of Profit and Loss for the year ended 31st March, 2017

Particulars	Previous GAAP	Effect of transition to Ind AS	Ind AS
I Revenue from Operations	28,720,232	-	28,720,232
II Other Income	25,651,496	(8,460,701)	17,190,795
III Total Income (I + II)	54,371,728	(8,460,701)	45,911,027
IV Expenses			
Employee benefits expense	18,206,459	(346,269)	17,860,190
Finance Costs	299,251	166,585	465,836
Depreciation and amortization expense	2,604,165	-	2,604,165
Other Expenses	18,112,296	3,204,068	21,316,364
Total Expenses	39,222,171	3,024,384	42,246,555
V Profit before exceptional items and tax (III-IV)	15,149,557	(11,485,085)	3,664,472
VI Exceptional Items			
Share of profit/(loss) of associate company	398,285	-	398,285
VIII Profit/(Loss) Before Tax (V-VI)	15,547,841	(11,485,085)	4,062,756
IX Tax Expense			
Current tax	2,370,000	-	2,370,000
Minimum Alternate Tax Credit	(1,952,790)	-	(1,952,790)
Deferred Tax	-	(1,297,874)	(1,297,874)
X Profit for the year (VII-VIII)	15,130,631	(10,187,211)	4,943,420
XI Other Comprehensive Income			
(i) Items that will not be reclassified to statement of Profit and Loss			
- Re-measurement gains/(losses) on defined benefit plans	-	(346,269)	(346,269)
- Fair value gains/ (losses) on Equity instruments	-	2,341,351	2,341,351
- Income tax effect on above			
(ii) Items that will be reclassified to statement of Profit and Loss			
- Debt instruments through Other Comprehensive Income			-
- Income tax effect on above			-
Total Other Comprehensive Income	-	1,995,082	1,995,082
XII Total Comprehensive Income for the year (IX+X)	15,130,631	(8,192,129)	6,938,502

Note: The IGAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

Note - 39(iii)

Reconciliation of Equity as at 31st March,2017 and 1st April,2016

Particulars	A	As at 31st March, 2017	As at 1st April, 2016
Total Equity as reported under previous GAAP(A)	A	152,497,155	137,366,524
Ind AS adjustment on account of:			
a Fair Valuation of Investments designated through FVTPL		11,528,307	20,174,096
b Fair Valuation of Investments designated through FVTOCI		(32,672,473)	(35,013,824)
c Reclassification of actuarial loss / (gain), arising in respect of employee benefit schemes, to Other Comprehensive Income		346,269	-
d Re-measurement gains/(losses) on defined benefit plans		(346,269)	-
e Reversal of Provisions on Current Investments.		168,781	3,372,849
f Reversal of Provisions on Non- Current Investments.		375	375
g Dividends not recognised as liability until declared		-	4,169,100
h Reversal of Provisions on DDT		-	848,731
i Prepaid rental on securities deposits amortised		(166,585)	-
j Finance charges charged due to Present value impact of securities deposits		185,088	-
k Deferred tax liability		(1,704,367)	(3,002,241)
Total effect of transition to Ind AS	B	(22,660,874)	(9,450,914)
Total Equity under Ind AS		129,836,281	127,915,610

Notes to Consolidated Financials Statements for the year ended 31st March, 2018

Note - 39(iv)

Reconciliation of Total Comprehensive Income for the year ended 31st March, 2017

Particulars	A	As at 31st March, 2017
Profit as reported under previous GAAP	A	15,130,631
Ind AS adjustment on account of:		
a Fair Valuation of Investments designated through FVTPL		(8,645,789)
b Reclassification of actuarial loss / (gain), arising in respect of employee benefit schemes, to Other Comprehensive Income		346,269
c Tax adjustments on the same		
d Reversal of Provisions on Current Investments.		(3,204,068)
e Prepaid rental on securities deposits amortised		185,088
f Finance charges charged due to Present value impact of securities deposits		(166,585)
g Deferred tax asset		1,297,874
Total effect of transition to Ind AS	B	(10,187,211)
Profit for the year as per Ind AS (A+B)	C	4,943,420
Other Comprehensive Income for the year (Net of Tax)		1,995,082
Total Comprehensive Income under Ind AS		6,938,502

Note - 39(iv)

Effect of Ind AS adoption on the Cash Flow Statement for the year ended 31st March, 2017:

There were no material differences between the Statement of Cash Flows presented under Ind AS and the Previous GAAP

Note - 40

Additional Information Details :

1 Additional information as required under Schedule III to the Companies Act 2013, of enterprise consolidated as associate:

Name of Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit/ (Loss)	
	For the year ended 31st March, 2018		For the year ended 31st March, 2018	
	As % of consolidated net assets	Amount (Rs)	As % of consolidated profit or loss	Amount (Rs)
Associates (Investments as per Equity method)				
Indian				
Entecres Labs Private Limited				
Balance as at 31st March, 2017	7.14%	10,886,165	2.70%	398,285
Balance as at 31st March, 2018	7.95%	11,562,438	3.86%	676,273

2 Event after reporting period:

No adjusting or significant non-adjusting event have occurred between the 31st March, 2018 reporting date and the date of authorisation.

3 Previous GAAP figures have been reclassified / regrouped wherever necessary to conform with financial statements prepared under Ind AS.

**As per our report of even date attached
For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W**

**Sujesh Sharma
Partner
M.No. :118944**

Mumbai : 30th May, 2018

For and on behalf of the Board of Directors

**Gautam P. Khandelwal
Chairman
DIN 00270717**

**Nimis Sheth
Director
DIN 00482739**

**Reena Yadav
Company Secretary
(ICSI Reg.No. A36429)**

**Roshan Dsouza
Chief Finance Officer**

Mumbai : 30th May, 2018

FINANCIAL YEAR ENDED 31ST MARCH, 2018

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statements containing salient features of the financial of subsidiaries/ associate companies/ joint ventures

Part "B": Associates and Joint Ventures

Statement pursuant to first proviso to sub- section(3) of section 129 of the companies Act 2013, read with rule 5 of Companies (accounts) Rules, 2014 in the prescribed Form AOC-1 related to Associate Companies and Joint Ventures.

(In ₹)

Sr No	Name of the Associate Company	M/s. Entecres Labs
		Private Limited
1	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NA
2	Reporting currency and exchange rate as on the last date of the relevant Financial year in the each of foreign subsidiaries.	NA
3	Share Capital	167,400
4	Reserves & surplus	18,169,633
5	Total Assets	25,913,897
6	Total Liabilities	7,576,864
7	Investments	-
8	Turnover	35,132,015
9	Profit/ (Loss) before taxation	3,366,189
10	Provision for taxation/ Income tax refund of earlier year	-
11	Profit after taxation	2,458,413
12	Proposed dividend	-
13	Percentage of share holding	27.96%

Notes:

Names of the subsidiaries which are yet to commence operations:- Nil

Names of subsidiaries which have been liquidated or sold during the year:- Nil

**As per our report of even date attached
For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W**

**Sujesh Sharma
Partner
M. No. :118944**

Mumbai : 30th May, 2018

For and on behalf of the Board of Directors

**Gautam P. Khandelwal
DIN 00270717
Chairman**

**Nimis Sheth
DIN 00482739
Director**

**Reena yadav
(ICSI Reg.No. A36429)
Company Secretary**

**Roshan Dsouza
Chief Finance Officer**

Mumbai : 30th May, 2018

INFORMED TECHNOLOGIES INDIA LIMITED

CIN L99999MH1958PLC011001

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai - 400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: itil_investor@informed-tech.com | Website: www.informed-tech.com |

ATTENDANCE SLIP

(PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL)

Regd. Folio No:	*DP ID:
*Client ID:	No. of Shares Held:

Name of the Member : _____	Signature: _____
Name of the Proxy Holder : _____	Signature: _____

I/We hereby record my presence at the 60th Annual General Meeting of the Company to be held on **Saturday, September 29, 2018 at 1:30 PM at 20th Floor, Nirmal Building, Nariman Point, Mumbai - 400 021.**

Notes:

1. Only Member/Proxy holder can attend the Meeting.
2. Please complete the Folio No. /DP ID No., Client ID No. and name of the Member/Proxy holder, sign this Attendance Slip and hand it over, duly signed, at the entrance of the Meeting Hall.
3. A Member/Proxy holder attending the meeting should bring copy of the Annual Report for reference at the meeting.

INFORMED TECHNOLOGIES INDIA LIMITED

Registered Office : 'Nirmal', 20th Floor, Nariman Point, Mumbai - 400 021.

| CIN: L99999MH1958PLC011001 | Website: www.informed-tech.com | Email id: itil_investor@informed-tech.com |

Proxy Form

Form No. MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN : L99999MH1958PLC011001
Name of the Company : Informed Technologies India Limited
Name of the Member (s) : _____
Registered address : _____
E-mail Id : _____
Folio No/Client Id /DP Id : _____

I/We, being the Member(s) of _____ Shares of the above named Company, hereby appoint

Name:	Name:	Name:
Address:	Address:	Address:
E-mail Id:	E-mail Id:	E-mail Id:
Signature:..... or failing him;	Signature:..... or failing him;	Signature.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 60th Annual General Meeting of the Company, to be held on **Saturday, September 29, 2018 at 1:30 PM at 20th Floor, Nirmal Building, Nariman Point, Mumbai - 400 021** and at any adjournment thereof in respect of such resolutions as are indicated below:

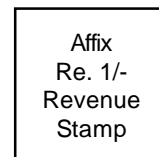
Ordinary Business

1. To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2018 together with the director's report and auditor's report thereon; and the audited consolidated financial statement of the Company for the financial year ended March 31, 2018 together with the auditor's report thereon.
2. To appoint a Director in place of Mrs. Suelve Gautam Khandelwal (DIN 00270811), who retires by rotation and, being eligible, offers herself for re-appointment.

Special Business

3. Re-appointment of Mrs. Suelve Gautam Khandelwal (DIN 00270811) as Whole Time Director of the Company
4. Regularization Of Appointment Of Mr. Virat Mehta (Din: 07910116) As An Independent Director

Signed this..... day of2018



Signature of the Shareholder

Signature of the Proxy holder(s)

Notes:

- 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company not less than 48 (forty eight) hours before the commencement of the meeting.**
- 2. A proxy need not be a member of the Company.**
3. A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
4. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
5. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

INFORMED TECHNOLOGIES INDIA LIMITED

CIN L99999MH1958PLC011001

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai - 400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: itil_investor@informed-tech.com | Website: www.informed-tech.com |

BALLOT FORM FORM NO. MGT-12

(Pursuant to Section 109 (5) of the Companies Act, 2013 and Rule No. 21 (1) (c) of the Companies (Management & Administration) Rules 2014

(1) Name(s) of the First Named Shareholder (In block letter) _____

(2) Postal address _____

(3) Registered Folio No/ DP Id No / Client ID : _____

(4) Number of Shares held : _____

I/we hereby exercise my/our vote in respect of the Ordinary/ Special Resolution enumerated below by recording my/our assent or dissent to the said resolutions by placing the tick (✓) mark at the appropriate box below:

Resolution No.	Description	I/we assent to the resolution (FOR)	I/we dissent to the resolution (AGAINST)
	ORDINARY BUSINESS		
1.	To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2018 together with the director's report and auditor's report thereon; and the audited consolidated financial statement of the Company for the financial year ended March 31, 2018 together with the auditor's report thereon.		
2.	To appoint a Director in place of Mrs. Suelve Gautam Khandelwal (DIN 00270811), who retires by rotation and, being eligible, offers herself for re-appointment.		
	SPECIAL BUSINESS		
3.	Re-appointment of Mrs. Suelve Gautam Khandelwal (DIN 00270811) as Whole Time Director.		
4.	Regularization Of Appointment Of Mr. Virat Mehta (DIN: 07910116) As An Independent Director.		

Place:

Date:

Signature of the Shareholders/Beneficial Owner

Note:(i) If you opt to cast your vote by e-voting there is no need to fill up and send this form

(ii) Last date for receipt of Ballot Form if Friday, September 28, 2018 (5:00 PM)

(iii) Please read the instructions printed overleaf carefully before exercising your vote

INSTRUCTIONS:

1. Members may fill up the Ballot Form printed overleaf and submit the same in a sealed envelope to the Scrutinizer, Mr. Sanam Umbargikar, Practicing Company Secretary at C-502, Raylon Arcade, Ram Krishna Mandir Road, Next to Pidilite Industries, Kondivita, Andheri East, Mumbai- 59 as to reach by 5:00 PM on Friday, September 28, 2018. Ballot Form received thereafter will strictly be treated as if not received.
2. Unsigned, incomplete or incorrectly ticked forms are liable to be rejected and the decision of the Scrutinizer on the validity of the forms will be final.
3. In case the member casts his votes through both the processes i.e., E-voting and Physical Ballot Form, the votes in the electronic system would be considered and the Ballot Form would be ignored.
4. The right of voting by Ballot Form shall not be exercised by a proxy.
5. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form is verified as per the records of the share transfer agent of the Company i.e., Link Intime India Private Limited. Members are requested to keep the same updated.
6. There will be only one Ballot Form for every Folio / DP ID & Client ID irrespective of the number of joint members.
7. In case of joint holders, the Ballot Form should be signed by the first named shareholder and in his / her absence by the next named shareholders. Ballot form signed by a joint holder shall be treated valid if signed as per records available with the Company and the Company shall not entertain any objection on such Ballot Form signed by other joint holders.
8. Where the Ballot Form has been signed by an authorized representative of the body corporate/Trust/Society etc., a certified copy of the relevant authorization / Board Resolution to vote should accompany the Ballot Form.
9. Instructions for e-Voting procedure are available in the Notice of the Annual General Meeting.
10. Members are requested not to send any other paper along with the Ballot Form as all such envelopes will be sent to the Scrutinizer and any extraneous papers found in such envelope would be destroyed by the Scrutinizer.

Please follow the steps for e-Voting procedure as given in the Notice of AGM or as available on www.evotingindia.com. In case you have any feedback, queries or issue regarding e-voting, please contact helpdesk.voting@cdslindia.com

To

If undelivered please return to :

Informed Technologies India Limited

`Nirmal', 20th Floor, Nariman Point, Mumbai – 400 021
Cin: L99999MH1958PLC011001 Website: www.informed-tech.com