

**34TH | ANNUAL REPORT
2013-2014**



INDRA DECO
L I M I T E D



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REGISTERED OFFICE

Gandhi Building, 1st Floor, 2nd Fanaswadi,
Chira Bazaar, Dadyseth Agiyari Lane,
Mumbai – 400 002
WEBSITE: www.indtradeco.com
E-mail : indtradeco@gmail.com

WAREHOUSE

Plot No. 1, Phase 1, Genesis Industrial
Township, Village Kolgaon, Tal Palghar,
District Thane

INVESTOR GRIEVANCE

E-mail Id: indtradeco@gmail.com

BOARD OF DIRECTORS

Mr. Dipal Rokadia
Mr. Jignesh Rokadia
Mr. Arvind Shah

BANKERS

The Saraswat Co-op Bank Ltd

AUDITORS

M/s. William Serrao
Chartered Accountants

REGISTRAR & SHARE TRANSFER AGENT

Sharex Dynamic (India) Pvt. Ltd.
Unit No-1, Luthra Industrial Premises
Andheri Kurla Road, Andheri (East)
Mumbai- 400 072
WEBSITE: www.sharexindia.com
E-mail : sharexindia@vsn.com

34TH Annual General Meeting on Tuesday, the 30th September, 2014 at 10.00 A.M at
303/B, Aditya Heritage, Om Nagar, Next to Jeena House,
Andheri (E), Mumbai-400 099.

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of Notice / documents including Annual Report can be made by-mail to their members. To support this green initiative of the government in full measures, members who have not registered their e-mail address so far, are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants and members who hold shares in physical form are requested to send their e-mail addresses to the Registrar and Transfer Agents of the Company's e-mail: sharexindia@vsnl.com.



NOTICE

NOTICE is hereby given that the Thirty Fourth Annual General Meeting of the Members of 'INDTRADECO LIMITED', will be held on Tuesday , 30th September, 2014 at 10:00 am at 303/B, Aditya Heritage, Om Nagar, Next to Jeena House, Andheri (E), Mumbai-400 099 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited financial statements of the Company for the year ended March 31, 2014, the reports of the Board of Directors and Auditors thereon
2. To appoint a Director in place of Mr.Jignesh Rokadia,(Din : 00769075) who retires from office by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.
3. To appoint Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the Company and to fix their remuneration.

Special business

4. To consider and, if thought fit, to pass the following Resolution, with or without modifications, as a Special Resolution

“RESOLVED THAT in supersession of all the earlier resolution passed and pursuant to Section180(1)(c) and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded to the Board of Directors to borrow moneys in excess of the aggregate of the paid up share capital and free reserves of the Company, provided that the total amount borrowed and outstanding at any point of time, apart from temporary loans obtained / to be obtained from the Company's Bankers/ Lenders in the ordinary course of business, shall not be in excess of 50 Crores (Rupees Fifty Crores) over and above the aggregate of the paid up share capital and free reserves of the Company.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to negotiate, finalise, settle and execute with any of the Bankers / Lenders jointly or severally, all deeds, documents, instruments and writings for the purpose of borrowing and to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for implementing the aforesaid Resolution and to resolve any question, difficulty or doubt which may arise in relation thereto or otherwise considered by the Board to be in the best interest of the Company.”

5. To consider and, if thought fit, to pass the following Resolution, with or without modifications, as a Special Resolution

RESOLVED THAT pursuant to the provisions of section 61 of the Companies Act, 2013 (as amended or re-enacted from time to time) and Article 3 of Articles of Association of the Company and subject to the approvals of shareholders, consent be and is hereby accorded for sub-division of, 261943333 equity shares having a face value of Re 1/-each in the Authorised Share Capital of the Company into 261943333 equity shares having a face value of Rs 10/-in the Authorised Share Capital of the Company and that Clause V of the Memorandum of Association of the Company be altered accordingly.

RESOLVED FURTHER THAT pursuant to the said sub-division the 261943333 Issued and Subscribed equity shares having a face value of `Re 1/- each, [hereinafter referred to as the 'Existing Share(s)'] shall stand sub-divided into 261943333 equity shares of the face value of Rs 10/- each

RESOLVED FURTHER THAT upon the said sub-division of the Existing Share certificate(s) in relation to the Existing Shares held in physical form shall be deemed to have been automatically cancelled and be of no effect on and from the record date fixed by the Board of Directors of the



Company (hereinafter referred to as 'the Board', which term shall be deemed to include any Committee which the Board may constitute to exercise its powers, including powers conferred by this resolution) for this purpose and the Company may without requiring the surrender of the certificates for the Existing Shares, directly issue and dispatch new share certificates in lieu thereof and in the case of Existing Shares held in dematerialized form or in respect of Members who opt to receive the subdivided Shares in dematerialized form, the sub-divided Shares shall be credited to the respective beneficiary account of the Members with the Depository Participants.

RESOLVED FURTHER THAT pursuant to section 46 & 64 read with rule no 5, 6 & 15 of the Companies (Share Capital and Debentures) Rules 2014, the aforesaid share certificates shall be issued under the signatures of Mr. Dipal Rokadia director, Mr. Jignesh Rokadia., director and seal of the company, to be affixed in their presence of Mr. Dipal Rokadia, Director of the company be and is hereby authorized to do all the acts, deeds and things which are necessary to give effect to the above said resolution and to authenticate it and file form no SH-7 with the Registrar of Companies within the prescribed time and fees and to do relevant entries in the Register of Members

6. To consider and, if thought fit, to pass the following Resolution, with or without modifications, as a Special Resolution

RESOLVED THAT pursuant to section 13 of the Companies Act 2013 (as amended or re-enacted from time to time) and subject to the approval of shareholders and the Central Government, the consent of Board be and is hereby accorded for checking the availability of names with the Registrar of Companies – for changing the name of from Indtradeco limited to any suitable name since the company wants to shift its activities to infrastructure developments. Resolved further that for the said purpose, Mr. Dipal Rokadia, director of the Company be and is hereby authorized to filing Form no INC -1 along with such fees as prescribed under the Companies (Registration Offices and Fees) Rules 2014.

ANNEXURE TO NOTICE

Explanatory Statement as required by Section 102 of the Companies Act, 2013

In conformity with the provisions of Section 102 of the Companies Act, 2013, the following Explanatory Statement sets out all material facts in respect of Item Nos.4 to 6:

In respect of Item No.4

Section 180(1)(c) of the Companies Act, 2013, requires the consent of the Members in the General Meeting for authorising the Board of Directors to borrow monies (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) in excess of the aggregate of the paid-up capital and free reserves.

In view of the growing operations the company requires additional funds as Working Capital. It is therefore recommended that the Board of Directors can borrow funds in excess of 50 Crores (Rupees Fifty Crores) over and above the aggregate of the paid up share capital and free reserves of the Company.

None of the Directors of the Company is concerned or interested in this resolution.

In respect of Item No.5

The present Authorised Share Capital of the Company is Rs. 350,000,000 divided into 35,00,00,000 shares of Re 1/- each. The present Issued and Subscribed Share Capital of the Company is Rs. 261,943,333 divided into 261,943,333 Equity Shares of the face value of Re. 1/- each fully paid-up.

It is proposed to reorganise the capital structure by sub-dividing each of 261,943,333 Equity Shares of the face value of Rs. 10/- each in the Capital of the company presently issued and subscribed, into Ten Equity Shares of the face value of Rs. 2,619,433,330 each credited as fully paid-up

It has therefore been decided by the Board of Directors to sub-divide the existing Equity Shares of the Company to the shares of Rs. 10/- each. As per Article 3 of the Articles of Association of the company read



with section 61 of the Companies Act, 2013, such a proposal requires approval from the shareholders of the company in its general meeting. Hence Resolution under item No. 5 has been proposed by the Board of Directors.

The authority is sought to be given to Board of Directors to issue fresh equity Share Certificates of the denominations of Rs.10/- each to the members of the Company in place of existing Equity Share Certificates of Re.1/- each.

As mentioned in Item No 5, Clause V of the Memorandum of Association and Article 3 of the Articles of Association of the Company on account of the sub-division of shares are to be altered.

None of the Directors, as such can be regarded as concerned or interested in these Resolutions except to the extent that they, either singly or jointly, are holders of Equity Shares as disclosed in the Register of Directors' Shareholdings maintained under section 170 of the Companies Act, 2013, which Register is open for inspection as per the provisions of the said Act

In respect of Item No.6

In the near future, The Company wants to shift its activities to infrastructure developments and hence it is proposed to change the name of the company from INDTRADECO limited to any other suitable name **which will specifically indicate the business of the Company**. The Board hereby seeks in principle approval from the members

The Board recommends the adoption of the special resolution.

None of the Director is interested in any way in the resolution except to the extent of his shareholding in the Company.

NOTES:

- a. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- b. Proxies, in order to be effective, should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- c. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their queries to the Registered Office of the Company in writing at least seven days before the date of the meeting between 11 am to 1 pm, to enable the Company to make available the required information at the meeting, to the extent possible.
- d. The Register of Members and Share Transfer Books will remain closed from Monday, 22nd September 2014 to Tuesday 30th September 2014 (both days inclusive .)
- e. Members are requested to notify immediately any change in their address/bank mandate to their respective Depository Participant (DP) in respect of their electronic share accounts and to the Company's Registrar & Share Transfer Agent at Sharex Dynamic (India) Pvt. Ltd, Unit No.1, Luthra Industrial Premises, Andheri Kurla Road, Andheri (East), Mumbai – 400072 in respect of their physical share folios.
- f. Members are requested to bring their copy of Annual Report to the Meeting.
- g. Members are requested to bring the Attendance Slip sent herewith duly filled for attending the Meeting.

BRIEF PROFILE OF DIRECTOR SEEKING RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING [As required under Clause 49IV (G) of the Listing Agreement entered into with the Stock Exchanges]:



Name	Jignesh Rokadia
Date of Birth	11/04/1977
Date of Appointment	11-10-2007
Expertise in following functional areas	Business Activities of the Company
Directorships held in other public companies (excluding foreign, private and section 25 companies)	Pleasant Textiles Ltd.
Memberships/Chairmanships of committees across public companies.	None
Shareholding	NIL

Voting through electronic means:

In compliance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide its shareholders to exercise their right to vote at the 34th Annual General Meeting (AGM) by electronic means and business may be transacted through e-Voting Services provided by Central Depository Services Limited (CDSL).

The instructions for shareholders for voting electronically are as under:

- (i) The voting period begins on 24/09/2014 at 9.30 a.m. and ends on 26/09/2014 at 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (29/08/2014), may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN : Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the folio number in the PAN field.



In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 1 then enter RA00000001 in the PAN field.

DOB : Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy) format.

Dividend Bank Details : Enter the Dividend Bank Details as recorded in your demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares in the Dividend Bank details field.

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN of **INDTRADECO LIMITED** to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES / NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "**RESOLUTIONS FILE LINK**" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "**SUBMIT**". A confirmation box will be displayed. If you wish to confirm your vote, click on "**OK**", else to change your vote, click on "**CANCEL**" and accordingly modify your vote.
- (xv) Once you "**CONFIRM**" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non – Individual Shareholders and Custodians
- (xix) Non-Individual shareholders (i.e. other than Individuals, HUF, NRI, etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
- (xx) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- (xxi) After receiving the login details they have to create compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for



which they wish to vote on.

- (xxii) The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- (xxiii) A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxiv) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com
- (xxv) Mr. William Serrao, Practising Chartered Accountant has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (xxvi) The scrutinizer shall within a period of not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (xxvii) The results shall be declared on / or after AGM of the Company. The results declared alongwith scrutinizer's report shall be placed on the Company's website www.Indtradeco.com and on the website of CDSL within two (2) working days of the passing of the resolutions at the AGM of the Company and communicated to the Stock Exchange.

Mumbai
Regd Office:
Gandhi Bldg., 1st Floor,
2nd Fanaswadi, Dadyseth Agiyari Lane,
Mumbai-400 002.

By Order of the Board of Directors

sd/-
Dipal Rokadia
Chairman



DIRECTORS' REPORT

Dear Shareholders,

We are privileged to place before you the 34th Annual Report of your Company together with the **Corporate Governance**

RESULTS FROM OPERATIONS

	(Rs. in Lacs)	
Financial Results	2013-2014	2012-2013
Net Profit /loss before tax	(0.82)	(0.37)
Provision for taxation including FBT	-	0.09
Provision for deferred tax assets/(liabilities)	(0.21)	(0.17)
Taxation of earlier years	-	0.00
Net Profit /Loss after tax	(0.62)	(0.28)

FINANCIALS:

The Company's Turnover for the year ended March 31, 2014 is Rs.0.15 Lakhs as against Rs. 1.67 Lakhs for the previous year. The Company's Profit before Tax is Rs.(0.82) Lakhs as against of Rs 0.37 Lakhs in the previous year.

Dividend:

To conserve the resources, your Directors do not recommend payment of any dividend on the equity shares for the year

No dividend is recommended due to losses for the year under review

Public Deposits:

The Company has not accepted any deposits from the public during the financial year.

Directors' Responsibility Statement:

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Board of Directors of the Company confirms that:-

- i. in the preparation of the Annual Accounts, all the applicable Accounting Standards have been followed;
- ii. appropriate accounting policies have been selected and applied consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of financial year and of the Profits or Loss of the Company for that period.
- iii. proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and other irregularities.
- iv. the Annual Accounts have been prepared on a going-concern basis.

DIRECTORS :

Mr. Jignesh Rokadia , who retires by rotation and eligible for re-appointment offers himself for re-appointment.



STATUTORY AUDITORS:

The Company's Statutory Auditors, M/s. William Serrao, Chartered Accountants, Mumbai retire at the ensuing Annual General Meeting and being eligible for Re appointment, offer themselves for reappointment. A letter has been received from them that their reappointment if made will be in conformity with the provisions of section 224(1B) of the Companies Act, 1956.

Auditor's Report

There are no qualifications contained in the Auditors' Report and therefore there are no further explanations to be provided in this report.

Energy conservation, Technology Absorption & Foreign Exchange earnings & outgo:

In view of the nature of activities which are being carried out by the Company, Rules 2A and 2B of the Companies (Disclosure of particulars in the report of Board of Directors) Rules 1988 concerning Conservation of Energy and technology absorption respectively are not applicable to the Company.

There was no inflow and out flow of foreign exchange during the year under review.

Management Discussion And Analysis:

Pursuant to Clause - 49 of the Listing Agreement with the BSE Limited, the Management Discussion and Analysis (MDA) is required to be annexed to this report. As such, there is no manufacturing activities in the company. However, the company continued with trading activities.

Particulars Employees:

There were no employees drawing remuneration more than as prescribed under section 217(2A) of the Companies Act, 1956.

Corporate Governance:

Pursuant to Clause-49 of the Listing Agreement, a report on Corporate Governance is annexed to this report, as Annexure-1.

Compliance Certificates:

Pursuant to Clause 49 of the Listing Agreement and Section 383A of the Companies Act, 1956, certificates issued by Practising Company Secretary are annexed to this report, as Annexure-2 and 3 respectively.

CEO / CFO Certificate

Pursuant to Clause-49 of the Listing Agreement, CEO / CFO Certificate is annexed to this report, as Annexure-4.

ACKNOWLEDGMENT:

Your Directors wish to place on record their sincere thanks to all members and employees for their continued support and co-operation.

For and on behalf of the Board of Directors
Dipal Rokadia
Chairman & Managing Director

Place: Mumbai
Date :01-09-2014



Annexure - 1 To The Directors' Report

CORPORATE GOVERNANCE

1. The Company practices Corporate Governance as a continuing exercise.
2. **Board of Directors:**

During the year 2013-2014, the composition of the Board of Directors was such that it complied with the requirements of clause 49 of the listing Agreement.

The composition of the Board is in compliance with clause 49 of the listing agreement.

a) **Details of the Board of Directors:**

Name of the Director	Status	No. of Board Meetings attended	No. of Audit Committee Meetings attended	Investor Grievance Committee	Remuneration Committee	Attendance in at Last AGM
Mr.Dipal Rokadia	Executive – Promoter Group	7	5	2	2	Yes
Mr. Jignesh Rokadia	Non Executive – Promoter Group	7	5	2	2	Yes
Mr. Arvind Shah	Non Executive – Independent	7	5	2	2	Yes

- b) During the Financial Year ended 31st March, 2014, seven board meetings were held on the following dates:

15th May 2013, 15th July 2013, 14th August 2013, 2nd September 2013, 30th September 2013, 13th November 2013, 12th February 2014.

- c) Mr. Dipal Rokadia, Mr. Jignesh Rokadia and Mr. Arvind Shah attended the last Annual General Meeting.

2. **AUDIT COMMITTEE:**

Clause 49 of the Listing Agreement, entered into with the Stock Exchange, makes it mandatory to constitute an Audit Committee. Your Company has a qualified and independent Audit Committee. The Committee comprises of 3 Directors namely Mr. Dipal Rokadia, Mr. Jignesh Rokadia and Mr. Arvind Shah.

During the Financial Year ended 31st March 2014, the committee met on 15th May 2013, 14th August 2013, 2nd September 2013, 13th November 2013, and 12th February 2014.

The attendance at the Committee meetings is as follows:

Date of Audit Committee Meetings	No. of Committee Members present
15 th May 2013	3
14 th August 2013	3
2 nd September 2013	3
13 th November 2013	3
12 th February 2014	3



Mr. Arvind Shah is the Chairman of the Audit Committee.

The broad role of the Committee is to review:

1. financial reporting process;
2. adequacy of internal controls;
3. the financial statements for approval of the Board; and
4. the performance of the Statutory and Internal Auditors.

3. SHARE TRANSFER COMMITTEE

The members of the Share Transfer Committee are Mr. Dipal Rokadia, Mr. Arvind Shah & Mr. Jignesh Rokadia. The committee approves the transfer of shares in physical form, issue of duplicate share certificates and requests regarding transmission of shares. The Committee meets at least twice a month to approve the transfer requests received from the investors during the previous week to ensure prompt delivery of securities to the shareholders.

4. INVESTOR GRIEVANCE COMMITTEE

Clause 49 of the Listing Agreement makes it mandatory to constitute an Investor Grievance Committee. The basic function of the Committee is to address shareholders' complaints/grievances pertaining to:

- i. transfer of shares;
- ii. dematerialisation of shares;
- iii. dividends;
- iv. non-receipt of rights/bonus/split share certificates;
- v. replacements of damages/mutilated share certificates; and
- vi. Other related issues.

The investor grievance Committee consists of:

1. Mr. Dipal Rokadia
2. Mr. Arvind Shah
3. Mr. Jignesh Rokadia

Mrs. Hiral J. Rokadia is the Compliance Officer of the Company.

The Company has received nil complaints from the shareholders during the financial year 2013-2014. No share transfer was pending as on 31-3-2014.

The committee meets once every month and reviews the complaints received by the Company from its investors and the action taken by the management to sort out these complaints.



5. REMUNERATION COMMITTEE

The Committee recommends remuneration payable to MD and other Directors as and when necessity arises.

The details of the Remuneration Committee meetings held are given below.

Dates of Remuneration Committee Meetings	Number of Committee members present
15 th May 2013	3
13 th November 2013	3
12 th February 2014	3

Code for prevention of insider trading practices:

The Company has formulated, adopted and implemented Code of Conduct for prevention of insider trading in the shares of the Company pursuant to provisions of SEBI (Prohibition of Insider Trading) Regulations, 1992.

CEO / CFO Certification:

Pursuant to Clause-49 of the Listing Agreement, CEO/CFO has issued a certificate to the Board regarding financial statements for the year ended 31/03/2014

6. MEANS OF COMMUNICATION

- (i) The quarterly results of the Company are published in newspapers in compliance with the provisions of Clause 41 of the Listing Agreement. Generally, the same are published in Afternoon (English) and Aapley Mahanagar (Marathi) within 48 hours of the conclusion of the meeting of the Board in which they are approved.

As the results of the Company are published in the newspapers, half-yearly reports are not sent to each household of shareholders. The quarterly results as well as proceedings of the Annual General Meeting are submitted to the Bombay Stock Exchange Limited immediately after the conclusion of the respective meeting.

In line with the Listing Agreement, the Company has created a separate e-mail address viz. indtradeco@gmail.com to receive complaints and grievances of the investors.

7. DISCLOSURES

There is no materially significant related party transaction. Other related party commercial transactions are reported in the accounting part of this report.

All the mandatory requirements of Clause 49 of the Listing Agreement has been complied with by the Company.

Declaration of Compliance with the code of conduct

All the Directors have affirmed compliance with the code of conduct as approved and adopted by the Board of Directors.



8. GENERAL SHAREHOLDER INFORMATION

a)	Registered Office	Gandhi bldg., 1 st Floor. 2 nd Fanaswadi, Dadyseth Agiyari Lane, Chira Bazaar, Mumbai - 400 002
b)	Annual General Meeting	
	Date and time	Tuesday, 30 th September 2014 at 10.00 a.m.
	Venue	303/B, Aditya Heritage, Om Nagar, Sahar, Andheri (E), Mumbai-400 099.
c)	Financial calendar 2014-15 (tentative)	
	Financial Reporting	
	Quarter ending on June 2014	end of July 2014
	Half year ending on September 2014	end of October 2014
	Quarter ending on December 2014	end of January 2015
	Year ending on March 2015	end of April 2015
	Annual General Meeting (2014-15)	August / September 2015
d)	Date of Book Closure	Monday , 22 nd September 2014 to Tuesday , 30 th September 2014 (both days inclusive).
e)	Listing on Stock Exchange	Equity shares of the Company are listed on Bombay Stock Exchange (Stock Code 504336)

9. DEMAT INFORMATION

The Company has arrangement with National Securities Depository Ltd (NSDL) as well as the Central Depository Services (India) Ltd., (CDSL) for Demat facility. As on 31st March 2014, about 94.98% shareholding representing 24,87,95,240 shares of the Company has been converted into Demat form.

ISIN NUMBERS IN NSDL AND CDSL FOR EQUITY SHARES: INE853B010120

As on March 31, 2014, the bifurcation of shares held in Physical and Demat form is as under:

Particulars	No. of Shares	Percentage
<u>Demat Segment</u>		
CDSL	8,97,73,562	34.27%
NSDL	15,90,21,678	60.71%
<u>Physical</u>	1,31,48,093	5.02%
Total	26,19,43,333	100.00%

No. of equity shares held	No. of shareholders	% of holders	Total Amount	% of Amount
1 upto 5000	4673	58.76	10,437,250	3.98
5001 to 10000	1342	16.92	11,124,524	4.25
10001 to 20000	908	11.42	14,197,563	5.42
20001 to 30000	260	3.27	64,95,427	2.48
30001 to 40000	235	2.96	81,75,235	3.12
40001 to 50000	158	1.99	70,72,382	2.70
50001 to 100000	211	2.66	15,972,565	6.10
Greater than 100001	160	2.02	188,468,387	71.95
TOTAL	7947	100	261,943,333	100.00



11. STOCK MARKET DATA

The monthly high/low quotation of shares traded on Bombay Stock Exchange is as follows:

<u>MONTH</u>	<u>HIGH</u> <u>(Rs.)</u>	<u>LOW</u> <u>(Rs.)</u>	<u>MONTHLY</u> <u>VOLUME</u>
Apr 13	0.16	0.10	406055
May 13	0.13	0.09	1012898
Jun 13	0.12	0.07	328042
Jul 13	0.13	0.08	798766
Aug 13	0.11	0.07	864949
Sep 13	0.11	0.08	289244
Oct 13	0.11	0.07	506844
Nov 13	0.18	0.08	595600
Dec 13	0.18	0.14	151220
Jan 14	0.18	0.13	173702
Feb 14	0.19	0.13	129141
Mar 14	0.14	0.09	252900

12. REGISTRAR AND TRANSFER AGENTS:

M/s Sharex Dynamic (India) Private Limited acts as Registrar and Transfer Agents for the Company.

M/s Sharex Dynamic (India) Private Limited

Unit No. 1, Luthra Indl. Premises, Andheri Kurla Road, Safed Pool, Andheri (East), Mumbai – 400 072

Tel. No: 28515606/6338; Fax: 28512885

13. GDR / WARRANTS:

The Company has not issued GDR / ADR / Warrants or any convertible instruments.

14. THE COMPANY'S WAREHOUSE:

Plot No.1, Phase 1, Genesis Industrial Township, Village Kolgaon, Taluka Palghar, Dist. Thane.

15. INVESTOR SAFEGUARDS

Investors may note the following to avoid risks while dealing in securities:

Dematerialization of shares Members may convert their physical holding to Demat / electronic form through any of the nearest depository participants (DPs) to avoid the hassles involved in the physical shares such as possibility of loss, mutilation etc and also to ensure safe and speedy transaction in securities.

Update Information

Shareholders holding shares in physical form are requested to notify/send the following details to the RTA or the Company to facilitate better services:



1. Any change in their address
2. Mandate
3. Bank details
4. Email address

Permanent Account Number (PAN)

Shareholders holding shares in physical form are advised that SEBI has made it mandatory that a copy of PAN card is to be furnished in the following cases:

- i) Transferees' PAN cards for transfer of shares,
- ii) Surviving joint holders' PAN cards for deletion of name of deceased shareholder,
- iii) Legal heirs' PAN cards for transmission of shares, and
- iv) Joint holders' PAN cards for transposition of shares.

Consolidate your Multiple Folios (Physical)

Members are requested to consolidate their shareholding under multiple folios to save them from the burden of receiving multiple communications and corporate benefits.

Register Nominations

To enable successors to get the shares transmitted in their favor without hassle, the members may register their nomination. Member(s) desirous of availing this facility may submit nomination in Form 2B. Member(s) holding shares in Dematerialized form are requested to register their nominations directly with their respective DPs.

Prevention of Frauds

There are certain instances of fraudulent transactions observed. Relating to dormant folios, where the shareholder has either expired or gone abroad. Members may thus exercise due diligence and notify the Company of any change in address / stay in abroad or demise of any shareholder as soon as possible. Do not leave the Demat account dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified.

Confidentiality of Security Details

Do not disclose your Folio No. / DP Id / Client Id to an unknown person. Do not hand over signed blank transfer deed / delivery instruction slips to any unknown person.

Electronic Clearing Services (ECS) Mandate

ECS helps in quick remittance of dividend without possible loss / delay in postal transit. Members may register their ECS details with the Company or their respective DPs.

For any assistance regarding dematerialisation of shares, share transfer, change of address, and any other query relating to the shares of the Company please write to:

M/S SHAREX INDIA PVT LTD.,

Unit No1, Luthra Indl. Premises, Andheri Kurla Road, Safed Pool, Andheri (East), Mumbai-400072

Tel No: 28515606 / 6338; Fax No: 28512885; E-mail: sharexindia@vsnl.com



16. **INVESTOR CORRESPONDENCE:**

M/S INDTRADECO LIMITED,

Gandhi Building, 1st Floor, 2nd Fanaswadi, Dadyseth Agiyari Lane, Mumbai – 400 002.

Tel: 28395771 / 5850; E-mail: indtradeco@gmail.com

CODE OF CONDUCT DECLARATION Pursuant to Clause 49 (1D) of the Listing Agreement entered into with the Stock Exchange, I hereby declare that all the Board members and senior management personnel of the Company have affirmed compliance with the Code of Conduct for the year ended 31st March, 2014

For and on behalf of the Board of Directors
Dipal Rokadia
Chairman & Managing Director

Place: Mumbai
Date :01-09-2014



Annexure 2

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of INDTRADECO LIMITED,

I have examined the compliance of conditions of Corporate Governance by Indtradeco Limited ("the Company") for the year ended on 31/03/2014, as stipulated in Clause 49 of the Listing Agreement entered into by Company with the BSE Limited. The compliance of conditions of Corporate Governance is the responsibility of the management. My examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-

William Serrao

Practicing Chartered Accountant

Membership No:14383

Place: Mumbai

Date : September 1, 2014



Annexure-3

COMPLIANCE CERTIFICATE

[Issued under the Companies (Compliance Certificate) Rules, 2001]

CIN of the Company	U63012MH1980PLC022696
Authorised Capital	35,00,00,000/-
Issued, Subscribed & Paid up Capital	2,61,943,333/-

To:

The Members of INDTRADECO LIMITED

I have examined the registers, records, books and papers of INDTRADECO Limited (the company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended 31/03/2014. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company and its agents, I certify that:

1. The company has kept and maintained all registers as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
- 2a) The Board of Directors duly met Seven (7) times during the year, in respect of which proper notices were given and the proceedings were properly recorded and signed in the minute's book maintained for the purpose.
- b) The audit committee duly met five (5) times during the year, in respect of which proper notices were given and the proceedings were properly recorded and signed in the minute's book maintained for the purpose.
3. The company has closed its Register of Members from 23/09/2013 to 30/09/2013 (both days inclusive) and necessary compliance of section 154 of the Act has been made.
4. The annual general meeting for the financial year ended 31/03/2013 was held on 30/09/2013 after giving due notice to the members of the Company and other concerned and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
5. No extra ordinary general meeting was held during the financial year.
6. The company has made necessary entries in the register maintained under section 301 of the Act.
7. The Company has not issued any duplicate Share certificates during the financial year.
8. The company
 - i) has delivered all share certificates on lodgment thereof for transfer / transmission or any other purpose in accordance with the provisions of the Act. However there was no allotment of securities during the financial year.
 - (ii) was not required to deposit any amount in separate bank account as no dividend was declared during the financial year.
 - (iii) was not required to post warrants to any member of the company as no dividend was declared during the financial year.
9. The company has not issued any shares, debentures or other securities during the financial year.



10. The company has not bought back any shares during the financial year.
11. There was no redemption of preference shares / debentures during the financial year.
12. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
13. The company has not invited / accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
14. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the financial year.
15. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
16. The company has not altered the provisions of the memorandum with respect to name of the company during the financial year.
17. The company has not altered the provisions of the memorandum with respect to share capital of the company during the financial year.
18. The company has not altered its Articles of Association during the financial year.
19. As per the information / explanation furnished by the Company, there was no prosecution initiated against or show cause notices received by the company for alleged offences under the Act and also no fines or penalties or any other punishment imposed on the company during the financial year.
20. The company has not received any money as security from its employees during the financial year

William Serrao

Practising Chartered Accountant

CP No.:14383

Place: Mumbai

Date : 01/09/2014



CEO/CFO CERTIFICATE

Pursuant to the provisions of the Clause-49 (IX) of the Listing Agreement with the Stock Exchange, it is hereby certified that:

- A) We have reviewed financial statements and the cash flow statement for the year ended 31/03/2014 and that to the best of our knowledge and belief,
 - 1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - 2) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B) There are, to the best our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- C) we accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take, to rectify these deficiencies.
- D) We have indicated to the auditors and the Audit Committee:
 - i) significant changes in the internal control over financial reporting during the year.
 - ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the company's internal control system over financial reporting.

Chief Executive officer

Chief Financial Officer

Place: Mumbai

Date: 01/09//2014



INDEPENDENT AUDITOR'S REPORT

To the Members of

INDTRADECO LIMITED

We have audited the accompanying financial statements of IndtradeCo Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.



2. As required by section 227(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For WILLIAM SERRAO

Chartered Accountants

WILLIAM SERRAO

(Proprietor)

Membership No: 14383

Place: Mumbai.

Date : 01/09/2014.



Annexure to the Auditors' Report

(Referred to in paragraph 1 under 'Report on the Other Legal and Regulatory Requirements' section of Our Report of even date)

1. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
- (b) The fixed assets are physically verified by the management as per phased programme of verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. To the best of our knowledge, no material discrepancies were reported on such verification.
- (c) In our opinion and according to the information and explanations given to us, the company has not disposed off any substantial part of the fixed assets during the year.
2. (a) The management has conducted physical verification of inventory at reasonable intervals.
- (b) In our opinion and according to the information and explanations given to us, the procedures followed by the management for physical verification of inventory are reasonable and adequate in relation to the size of the Company and nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records of inventory. During the year, no material discrepancies were noticed on physical verification.
3. (a) The Company has granted loans to three parties covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.154.00 lacs and the year end balance of such loans was Rs.154.00 lacs
- (b) According to information and explanation given to us, the rate of interest and other terms and conditions of the loans given are not prima facie prejudicial to the interest of the Company.
- (c) The principle amount of loan in respect of loan granted to associates is repayable on call.
- (d) The company has taken loans from one party covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 56.77 lacs and the year end balance of such loans was Rs.56.77 lacs.
- (e) According to information and explanation given to us, the rate of interest and other terms and conditions of the loans taken are not prima facie prejudicial to the interest of the Company.
- (f) The principle amount of loan in respect of loan taken from associate companies is repayable on call.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purpose of inventory and fixed assets, and for the sale of goods and services. In our opinion and according to information and explanations given to us, there is no continuing failure to correct major weaknesses in internal control.
5. Based on the audit procedures applied by us and according to the information and explanations provided by the management, the transactions made in pursuance of contracts or arrangements during the period that needed to be entered in the register required to be maintained under section 301 of the Act aggregating to Rs. 5,00,000/- (Rupees Five lacs) or more in respect of any party.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public, within the meaning of sections 58A and 58AA of the Act and rules framed there under.
7. In our opinion, the Company has an internal control audit system, which in our opinion is commensurate with the size and nature of its business.



8. As informed to us, the maintenance of cost records has not been prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956, in respect of the activities carried on by the Company.
9. (a) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the company is generally regular in depositing undisputed statutory dues with the appropriate authorities during the year.
(b) According to the books of account and records as produced and examined by us, there are no dues payable in respect of Sales tax, Income tax, Excise duty, Custom duty or cess which have not been deposited on account of any dispute.
10. The Company has no accumulated losses at the end of the financial year and it has not incurred any cash losses in the current year and in the immediately preceding financial year.
11. According to the information and explanations given to us and the records examined by us, the company has not defaulted in repayment of dues to financial institution or bank.
12. According to the information and explanations given to us and the records examined by us, the Company has not granted any loans on the basis of security by way of pledge of shares, debentures or other securities.
13. In our opinion and according to the information and explanations given to us, the nature of the activities of the Company does not attract any special statute applicable to the chit fund and nidhi/mutual benefit fund/societies.
14. In our opinion and according to the information and explanations given to us, the Company is not a dealer or trader in the securities.
15. According to the information and explanations given to us and records examined by us, the Company has not given any guarantees for loans taken by others from banks or financial institutions, the terms and conditions whereof are prima facie prejudicial to the interest or the Company.
16. According to information and explanations given to us, the Company has not taken any term loan during the year.
17. On the basis of overall examination of the Balance Sheet and Cash flows of the Company and the information and explanation given to us, we report that the Company has not utilised any funds raised on short term basis for long term investments.
18. The Company has not made any preferential allotment of shares to parties or companies covered under section 301 of the Act.
19. According to the explanations given to us and the records examined by us, the Company has not issued any debentures during the year.
20. The Company has not raised any money through a public issue during the year.
21. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For WILLIAM SERRAO
Chartered Accountants
WILLIAM SERRAO
(Proprietor)
Membership No: 14383

Place: Mumbai.
Date : 01/09/2014.



BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Note No.	As at 31st March, 2014	As at 31st March, 2013
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital		261,943,333	261,943,333
(b) Reserves and surplus	2	4,375,509	4,437,209
Non Current liabilities			
Deferred tax liabilities (net)	3	383,841	404,621
Current liabilities			
(a) Short term borrowings	4	5,677,200	180,620
(b) Trade Payables	5	276,209	74,184
(c) Other Current liabilities	6	2,529,201	7,265,787
(d) Short term provisions	7	100,733	112,233
		275,286,025	274,417,987
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	32,030,967	32,381,254
(b) Long term loans and advances	9	215,820,717	215,820,717
Current assets			
(a) Current Investments	10	104,948	69,948
(b) Inventories	11	10,271,277	10,279,277
(c) Trade receivables	12	-	-
(d) Cash and cash equivalents	13	529,180	320,322
(e) Short-term loans and advances	14	15,954,968	14,972,499
(f) Other Current Assets	15	573,968	573,968
		275,286,025	274,417,987
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 to 28		
The notes referred above form an integral part of the Balance Sheet			
As per our report attached of even date			
For and on behalf of		For and on behalf of the Board of Directors	
William Serrao			
Chartered Accountants			
Proprietor		Dipal P.Rokadia	Jignesh P.Rokadia
Membership No.014383		Chairman & MD	Director
Mumbai, September 1, 2014		Mumbai, September 1, 2014	



IND TRA DECO LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

Particulars	Note No.	As at 31st March, 2014	As at 31st March, 2013
		Rs.	Rs.
INCOME			
Revenue from operations		14,579	167,209
Other income	16	999,919	951,816
Total Revenue		1,014,498	1,119,025
Expenses			
Purchase of Stock-In-Trade	17	-	6,510
Changes in inventories	18	8,000	85,412
Employee Benefit expenses	19	228,293	295,578
Finance Cost	20	-	-
Depreciation and Amortization expenses	8	350,287	367,797
Other Expenses	21	510,397	400,493
Total Expenses		1,096,978	1,155,790
Profit before exceptional and extraordinary items and tax		(82,480)	(36,765)
Exceptional items		-	-
Profit before extraordinary items and tax		(82,480)	(36,765)
Extraordinary items		-	-
Profit before tax		(82,480)	(36,765)
Tax Expenses			
Current Tax		-	8,733
Deferred Tax - Assets		(20,780)	(17,227)
Profit/(Loss) for the Period from continuing operations	(A)	(61,700)	(28,271)
Profit/(Loss) for the Period from discontinuing operations		-	-
Tax expenses of discontinuing operation		-	-
Profit/(Loss) for the Period from discontinuing operations (after tax)	(B)	-	-
Profit/(Loss) for the Period	(A+B)	(61,700)	(28,271)
Earnings Per Equity share	22		
Basic		(0.00)	(0.00)
Diluted		(0.00)	(0.00)
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 to 28		

The notes referred above form an integral part of the Statement of Profit and Loss.

As per our report attached

For and on behalf of
William Serrao
Chartered Accountants

Proprietor
Membership No.014383
Mumbai, September 1, 2014

For and on behalf of the Board of Directors

Dipal P.Rokadia **Jignesh P.Rokadia**
Chairman & MD Director

Mumbai, September 1, 2014



IND TRA DECO LIMITED

Cash Flow Statement for the year ended March 31 , 2014

Particulars	Year ended March 31, 2014	Year ended March 31, 2013
A. Cash Flow from Operating Activities		
Net Profit/(Loss) after Tax as per Profit and Loss Account	(61,700)	(28,271)
Adjustment for :		
Depreciation	350,287	367,797
Loss on sale of fixed assets	-	-
Profit on sale of shares	-	(6,326)
Dividend income	(1,917)	(9,439)
Interest income	-	-
Deferred Tax - Assets	(20,780)	(17,227)
Operating Profit before Working Capital changes	265,890	306,534
Adjustment for :		
Trade and other Receivables	-	7,500
Inventories	8,000	85,412
Trade Payables	202,025	(6,223)
Other current liabilities	(4,736,586)	3,742,675
Cash generated from Operations	(4,260,670)	4,135,897
Taxes Paid / Payable	(11,500)	8,733
Prior Period Expenses	-	-
Net Cash from Operating Activities	[A] (4,272,170)	4,144,630
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets / Misc.Expenditure	-	(243,366)
Sale of Fixed Assets	-	-
Purchase of current investment	-	-
Sale of current investment	-	84,319
Interest received	-	-
Dividend received	11,917	9,439
Net Cash used in Investing Activities	[B] 11,917	(149,608)
C. Cash Flow from Financing Activities		
Change in Long Term Borrowings	-	25,000
Change in Short Term Borrowings	4,514,111	(4,139,293)
Issue of Preferential allotment of shares	-	-
Net Cash from Financing Activities	[C] 4,514,111	(4,114,293)
Net increase / (decrease) in cash and cash equivalents	253,858	(119,271)
Cash and cash equivalents as at beginning of period	320,322	439,591
cash and cash equivalents as at end of period	574,180	320,322

As per our Report attached hereto

For and on behalf of

William Serrao

Chartered Accountants

Proprietor

M.No. 014383

Mumbai, September 1, 2014

For and on behalf of the Board

Dipal P.Rokadia

Chairman & MD.

Mumbai, September 1, 2014

Jignesh P.Rokadia

Director



IND TRA DECO LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1 - SHARE CAPITAL

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Authorised shares 35,00,00,000 (35,00,00,000) equity Shares of Re.1/- each	350,000,000	350,000,000
Issued, subscribed and fully paid-up shares 26,19,43,333 (26,19,43,333) Equity shares of Re.1/- each fully paid up.	261,943,333	261,943,333
	261,943,333	261,943,333

a. Information on shareholders

Name of Shareholder	Relationship	As at March 31, 2014		As at March 31, 2013	
		No of Equity shares held	%	No of Equity shares held	%
Aryaman Broking Ltd.		23,800,000	9.09	23,800,000	9.09
Galaxy Broking Ltd.		13,995,553	5.34	13,995,553	5.34
Rokadia Resources Pvt.Ltd.	Associate	23,714,999	9.05	23,714,999	9.05
Sunflower Estates Pvt.Ltd.	Associate	23,377,732	8.93	23,377,732	8.93
Rosa Construction Pvt.Ltd.	Associate	15,241,666	5.82	15,241,666	5.82
Krunal Industrial Estate Developers Pvt.Ltd.	Associate	13,119,443	5.01	13,119,443	5.01

b. Reconciliation of the shares outstanding

	As at March 31, 2014	As at March 31, 2013
Shares outstanding at the beginning of the year	261,943,333	261,943,333
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	261,943,333	261,943,333

c. Terms /rights attached to equity shares

2 - RESERVE & SURPLUS

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Profit & Loss A/c		
Opening balance	4,437,208	4,465,480
(+) Net Profit/(Net Loss) for the current year	(61,700)	(28,271)
Closing Balance	4,375,509	4,437,208

Note No.2.1 :

Misc.expenditure are regrouped and adjusted as per revised schedule VI of the Companies Act,1956.



IND TRA DECO LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

3 - DEFERRED TAX LIABILITIES (NET)

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
<u>Deferred tax liabilities</u>		
On account of difference in depreciation as per books and income tax	383,841	404,621
Total of Net Deferred Tax Liability	383,841	404,621

Note No.3.1 : Accounting Policy of Deferred Tax

The deferred tax for timing differences between the book profits and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is virtual certainty that these would be realised in future and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

4 - SHORT TERM BORROWINGS

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
<u>Unsecured Loans</u>		
Repayable on demand (from other parties)	5,677,200	180,620
	5,677,200	180,620

5 - TRADE PAYABLES

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Sundry Creditors For Goods (Refer to Note No.6.1 given below)	20,194	20,194
Sundry Creditors For Expenses (Refer to Note No.6.1 given below)	256,015	53,990
	276,209	74,184

Note No.5.1 :

The Company has not received information from vendors regarding their status under the Micro, small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act, have not been given. The same has been relied upon by the Auditors.



6 - OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Advance against sales	2,447,116	7,179,290
Statutory liabilities	43,369	45,931
Staff Salary	23,100	24,950
Others	15,616	15,616
	2,529,201	7,265,787

7 - SHORT TERM PROVISIONS

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Provision For Taxation	76,233	87,733
Provision For Fringe Benefit Tax	24,500	24,500
	100,733	112,233



IND TRA DECO LIMITED
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS
8- Fixed assets

PARTICULARS	Gross Block				Accumulated Depreciation				Net Block	
	As at 31.03.2013	Additions during the Year	Deducatio n during the year	As at 31.03.2014	As at 31.03.2013	For the period	Adjustme nts during the period	As at 31.03.2014	As at 31.03.2014	As at 31.03.2013
Tangible Assets										
Building	11,389,554	-	-	11,389,554	5,094,430	314,756	-	5,409,186	5,980,368	6,295,124
Plant & Machinery	28,339,891	-	-	28,339,891	2,499,660	-	-	2,499,660	25,840,231	25,840,231
Furniture & Fixtures	281,870	-	-	281,870	257,375	4,433	-	261,808	20,061	24,495
Office Equipments	1,604,144	-	-	1,604,144	1,383,888	30,639	-	1,414,527	189,618	220,256
Computers	47,008	-	-	47,008	45,860	459	-	46,319	689	1,148
Total	41,662,467	-	-	41,662,467	9,281,213	350,287	-	9,631,500	32,030,967	32,381,254
Previous Year	41,621,967	40,500	-	41,662,467	8,913,416	367,797	-	9,281,213	32,381,254	32,708,551

Note No.8.1 : Accounting Policy of Fixed Assets & Depreciation / Amortisation

- Fixed assets are stated at cost less accumulated depreciation.
- Depreciation is provided on Written Down Value Method at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956 except in case of Plant & Machinery on which depreciation is not provided, since the same is not used during the year.

9 - LONG TERM LOANS & ADVANCES

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
(Unsecured, considered good, unless specified otherwise)		
<u>Loans & Advances to :</u>		
Related parties	75,930,000	75,930,000
Others	139,890,717	139,890,717
	215,820,717	215,820,717

Note No.9.1 : Loans & Advances to Related Parties

I) Varsha Industrial Township Organisers Pvt.Ltd.	25,305,000	25,305,000
II) Jignesh Industrial Land Developers Pvt.Ltd.	25,305,000	25,305,000
III) Krunal Industrial Estate Developers Pvt.Ltd.	25,320,000	25,320,000
	75,930,000	75,930,000



IND TRA DECO LIMITED
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

10 - Current Investments

Particulars	Face Value (Rs.)	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Trade Investments			
Equity Instruments (quoted)			
Cummins India Ltd.	2	-	-
BHEL	2	29,407	29,407
JSW Energy	10	20,541	20,541
		49,948	49,948
Mutual Funds (quoted)			
HDFC Equity Fund	10	55,000	20,000
HDFC MIP	10	-	-
		55,000	20,000
		104,948	69,948

11 - INVENTORIES

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Finished Goods (Refer Note No.11.1 given below)	4,430,442	4,438,442
Industrial & Commerical Plot (Ref.Note No.11.1 given below)	5,556,914	5,556,914
Stores & Spares (Refer Note No.11.1 given below)	283,921	283,921
	10,271,277	10,279,277

Note No.11.1 : Accounting Policy of Inventories Valuation

Inventories are valued at the lower of cost and net realisable value whichever is lower.

12 - TRADE RECEIVABLES

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
(Unsecured, considered good, unless specified otherwise)		
<u>More than Six Months</u>		
Consiered good	-	-
	-	-



13 - Cash and Cash Equivalents

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Cash on hand	57,188	337,688
Balance with banks in current accounts	471,992	(17,366)
	529,180	320,322

14 - Short Term Loans and Advances

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
<u>(Unsecured, considered good, unless specified otherwise)</u>		
Deposits	3,000	3,000
Loans and advances to related parties	15,400,000	14,662,971
Loans and advances to others	537,276	300,856
Advance tax & TDS	14,692	5,672
	15,954,968	14,972,499

Note No.14.1 : Loans & Advances to Related Parties

I) Ind Tra Deco Funcity Ltd.	6,550,000	6,550,000
II) Varsha Industrial Township Org.Pvt.Ltd.	6,960,718	6,960,718
III) Jignesh Industrial Land Developers Pvt.Ltd.	1,152,253	1,152,253
	14,662,971	14,662,971

15 - Other Current Assets

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Misc.Expenditure	573,968	573,968
	573,968	573,968



IND TRA DECO LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

16 - Other Income

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Service charges	998,002	928,050
Rent	-	8,000
Interest on fixed deposit	-	-
Sundry balance w/back	-	-
Dividend	1,917	9,439
Short term capital gain	-	6,326
Speculative Profit	-	-
	999,919	951,816

17 - PURCHASE OF STOCK IN TRADE

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
<u>Traded items</u>		
Traded goods	-	6,510
Industrial & commercial Plots	-	-
	-	6,510

18 - CHANGES IN INVENTORIES

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Opening Stock	10,279,277	10,364,689
Closing Stock	10,271,277	10,279,277
	8,000	85,412

19 - Employee benefits expenses

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Salaries & wages	213,493.00	271,165
Staff welfare	-	2,448
Conveyance	14,800.00	21,965
	228,293	295,578

20 - FINANCE COST

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Interest on short term borrowings	-	-
	-	-



21 - Other expenses

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Annual custodian fees	254,149	142,807
Audit fees	20,000	20,000
Advertisement	139,591	83,240
Bank charges	3,984	3,127
Computer Expenses	-	8,000
Demate charges	-	330
Discount	-	-
Electricity charges	11,713	8,576
Excess/Short Provisions	4,050	-
Interest on TDS	1,961	1,954
Interest on Income Tax	3,110	-
Land Revenue Tax	11,664	-
Loss on sale of Investment	-	-
Loss on sale of Motor car	-	-
Misc.expenses	2,197	9,724
Office expenses	-	7,090
Office Rent	-	-
Postage & Courier	-	-
Printing & stationery	-	62,338
Professional fees	23,500	4,500
Repairs & maintenance	2,100	5,700
Rent	12,450	4,285
Sales promotion expenses	-	-
Short term capital loss on sale of shares	-	-
Telephone expenses	19,928	38,822
	510,397	400,493

Note No.21.1 : Payment to Statutory Auditors

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
<u>As Auditors :</u>		
Audit Fees	10,000	10,000
VAT Audit Fees	5,000	5,000
Certification and other services	5,000	5,000
	20,000	20,000

Note No.21.2 : Expenses 1% of Total Revenue or Rs.1,00,000/- whichever is higher

Particulars	As at March 31, 2014 (Rs.)	As at March 31, 2013 (Rs.)
Annual custodian fees	254,149	142,807
	254,149	142,807

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS
22 - EARNING PER SHARE (EPS)

Particulars	Current year	Previous year
Net Profit after tax and extra ordinary items	(61,700)	(28,271)
Number of Equity shares outstanding during the year	26,19,43,333	26,19,43,333
Face value of each Equity Shares (Rs.)	1	1
Basic and Diluted earning per share		0.00

23 – OTHER SIGNIFICANT ACCOUNTING POLICIES
(A) Basis of Preparation of financial statement

The financial statements have been prepared under the historical cost convention on an accrual basis and comply in all material respects with the mandatory accounting standards and the relevant provisions of the Companies Act, 1956.

(B) Foreign Currency Transactions

During the year, the company has not entered into any foreign exchange transactions.

(C) Revenue Recognition

Sales are recognized when the significant risks and rewards of ownership of the goods are passed to the customer and with respect to services are rendered. Sales and purchases, both are exclusive of VAT.

(D) Accounting Policy for Current Tax

Provision for income tax is made on the basis of the estimated taxable income for the current accounting period in accordance with the Income tax Act, 1961.

(E) Provision & Contingent Liability

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated. Contingent Liabilities are disclosed in respect of possible obligations that arised from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company.

(F) Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires making estimates and assumptions that affect the reported balances of assets and liabilities as of the date of the financial statements and reported amounts of income and expenses during the period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from estimates.

(G) Impairment of Assets

An assets is treated as impaired when the carrying cost to assets exceeds its recoverable value. An impairment loss is charges to profit and loss account in the year in which assets is identified as impaired.

(H) Segment Reporting

The company is mainly engaged only in one segment i.e. trading of high pressure industrial cleaners and the Revenue derived from primary segment is Rs 10,14,498/-.



24 – INVENTORIES (QUANTITATIVE DETAILS)

Turnover

Sr. No.	Particulars	As at March 31, 2014		As at March 31, 2013	
		Nos.	Amt.Rs.	Nos.	Amt.Rs.
1	Machinery	2	14,579	17	1,65,209
2	Stores & spares	-	-	2	2,000
			14,579		1,67,209

Stock in hand:

Sr.No.	Particulars	As at March 31, 2014		As at March 31, 2013	
		Nos.	Amt.Rs.	Nos.	Amt.Rs.
	Opening Stock				
1	Machinery	138	44,38,442	148	45,23,852
2	Stores & spares	2,83,921	2,83,921	2,83,923	2,83,923
3	plots		55,56,914		55,56,914
	Closing Stock		1,02,79,277		1,03,64,689
1	Machinery	136	44,30,442	138	44,38,442
2	Stores & spares	2,83,921	2,83,921	2,83,921	2,83,921
3	Plots		55,56,914		55,56,914
			1,02,71,277		1,02,79,277

25. RELATED PARTY DISCLOSURE

- a) Related party disclosure in accordance with Accounting Standard 18 issued by the Institute of Chartered Accountants of India (ICAI)

Sr.No.	List of related parties :
	Key Management Personnel
(a)	Dipal P. Rokadia (Chairman & Managing Director)
(b)	Jignesh P. Rokadia (Director)
	Enterprises overwhich key management personnel are able to exercise significant influence
(a)	Skylark Industrial Cleaners Pvt.Ltd.
(b)	Varsha Industrial Township Org.Pvt.Ltd.
(c)	Indtradeco Funcity Ltd.
(d)	Jignesh Industrial Land Developers Pvt.Ltd.
(e)	Krunal Industrial Estate Developers Pvt.Lt d.
(f)	Sunflower Estates Pvt.Ltd.
(g)	Rokadia Resources Pvt.Ltd.



INDTRADECO LIMITED

(CIN - U63012MH1980PLC022696)

Registered Office: GANDHI BUILDING 2ND FANASWADI, D.A. LANE, MUMBAI -
Tele: 022-28395771 / 28395850 Email: Indtradeco@gmail.com web: www.indtradeco.com

ATTENDANCE SLIP

34TH ANNUAL GENERAL MEETING
Registered Folio No./
DP ID and Client ID
Name and address of the Shareholder (s)
Joint Holder (1)
Joint Holder (2)

I hereby record my presence at the 34th Annual General Meeting of the Company held at 303-B, Aditya Heritage, Om Nagar, Sahar Road, Andheri (E), Mumbai - 400 099, on Tuesday 30th September, 2014 at 10.00 A.M.

Member's Signature

(Proxy's name (in Block Letters))

(Proxy's Signature)

Notes:

1. Please write / mention the Folio No. / DP ID – Client ID / Name and sign this attendance slip before handing it over at the attendance verification desk, at the entrance of the meeting.
2. Electronic copy of the Annual Report for the FY 2013-14 and the notice of the 34th AGM along with the Attendance Slip and Proxy Form is being sent to all the members whose email addresses are registered with the Company / Depository Participant / RTA. Members receiving electronic copy and attending AGM can print copy this Attendance slip.
3. Physical copy of the Annual Report for the FY 2013-14 and the Notice of the 34th AGM alongwith Attendance Slip and Proxy Form is being sent in the permitted mode (s) to all the members whose email address is not registered with Company / Depository Participant / RTA.



INDTRADECO LIMITED

(CIN - U63012MH1980PLC022696)

Registered Office: GANDHI BUILDING 2ND FANASWADI, D.A. LANE, MUMBAI -
Tele: 022-28395771 / 28395850 Email: Indtradeco@gmail.com web: www.indtradeco.com

PROXY FORM (MGT -11)

Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management & Administration) Rules, 2014.

Name of the member(s) : _____

Registered Address: _____

Email ID : _____ Folio No / DP ID - Client ID: _____

I/ We, being member(s) of _____ shares of the Indtradeco Limited, hereby appoint

1. Name : _____ Address: _____

E-mail Id _____ Signature _____ or failing him / her

2. Name : _____ Address: _____

E-mail Id _____ Signature _____ or failing him / her

3. Name : _____ Address: _____

E-mail ID _____ Signature _____

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **34th Annual General Meeting** of the Company to be held on Tuesday, the 30th September, 2014 at 10.00A.M. at 303-B, Aditya Heritage, Om Nagar, Sahar Road, Andheri (E), Mumbai - 400 099 and at any adjournment thereof in respect of such resolutions as are indicated below:

No. RESOLUTION	Option	
	For	Against
ORDINARY BUSINESS		
1. Adoption of Financial Statement for the year ended 31st March, 2014.		
2. Appointment of Mr. Jignesh Rokadia , Director, who retires by rotation		
3. To appoint Mr. William Serrao Chartered Accountant as Statutory Auditors of the Company		
SPECIAL BUSINESS		
4. Borrowing Power to Board pursuant to Section 180(1)© of the C.A. 2013		
5. Change the face value of shares from Re1/- to Rs 10/- each		
6. Change the name of the company due to the shifting the companies activities to infrastructure developments		

Signed this _____ day of _____ 2014

Signature of Shareholder: _____

Signature of Proxy holder (s): _____

Revenue
Stamp

Notes:

1. The form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
2. For Explanatory Statement and Notes, please refer to the Notice of the 34th Annual General Meeting.
3. It is option to put "X" in the appropriate column against the resolution indicated in the Box. If you leave "For" or "Against" column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he / she thinks appropriate.
4. Please complete all the details including details of member(s) before submission.

To,



IND TRADECO
L I M I T E D




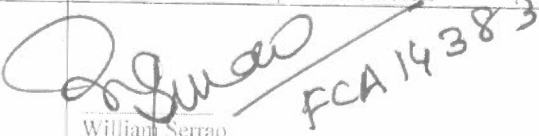
If undelivered, please return to :
Indtradeco Limited
303-B, Aditya Heritage, Om Nagar,
Sahar Road, Andheri (E),
Mumbai - 400 099

INDTRADECO

INFRASTRUCTURE
DEVELOPMENT :
CLEANING SYSTEMS



FORM - A
(Pursuant Clause 31(a) of the Listing Agreement)

S.No	Particulars	Details
1.	Name of the Company	INDTRADECO LIMITED Scrip No.504336
2.	Annual Financial Statements for the year ended	31 st March, 2014
3.	Type of Audit Observation	Matter of Emphasis - It is stated in the note no. 23(a) regarding Significant Accounting Policies of the Company, wherein it is stated that the Company's financial statements have been prepared under the historical cost convention on an accrual basis with the mandatory accounting standards. It is pertinent to note that i. The company has incurred losses as at March 31, 2014 of Rs. 61,700 ii. The Company has, however, continued trading activities during the year. Our opinion is not qualified in respect of the above matters.
4.	Frequency of observation	Third year.
5.	To be signed by: CEO	 Dipal Rokadia Chairman & Mg. Director
	DIRECTOR	 Jignesh Rokadia Director
	Audit Committee Chairman	 Arvind Shah Non-Executive Independent Director
	Auditor of the Company	 William Serrao M.No.014383 Chartered Accountants



WILLIAM SERRAO
FCA 14383
Chartered Accountant

INDTRADECO LIMITED

Admn. Off : Jas Ville, 3rd Floor, Opp. Liberty Cinema, New Marine Lines, Mumbai - 400 020.
Regd. Off : Gandhi Building, 1st Floor, 2nd Fanaswadi, Dadyseth Agiyari Lane, Chira Bazaar, Mumbai - 400 002.
Tel. : 4083 3555, 2203 7187 / 91, Mob.: 98212 98171 • Fax : 0091 22 2207 7845 • E-mail : itdtd@vsnl.com