



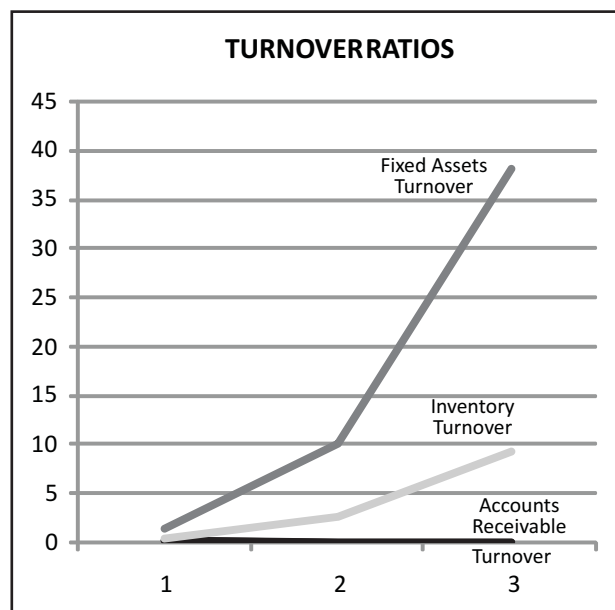
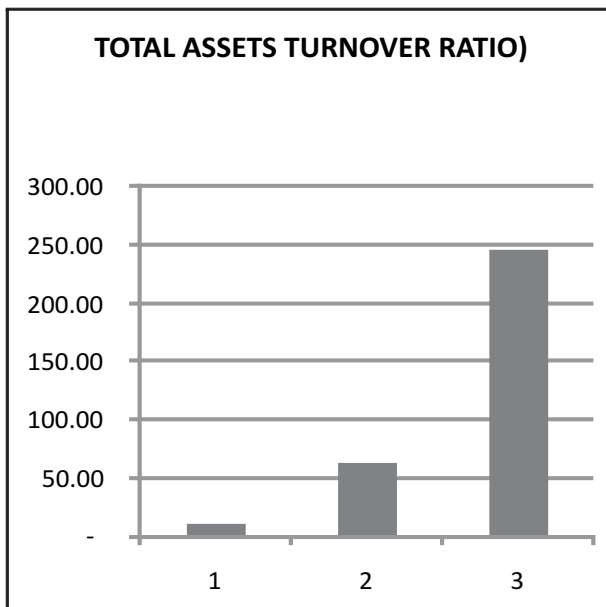
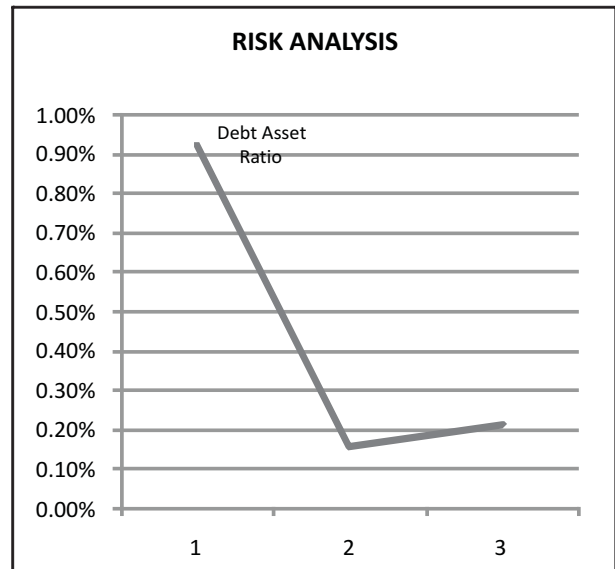
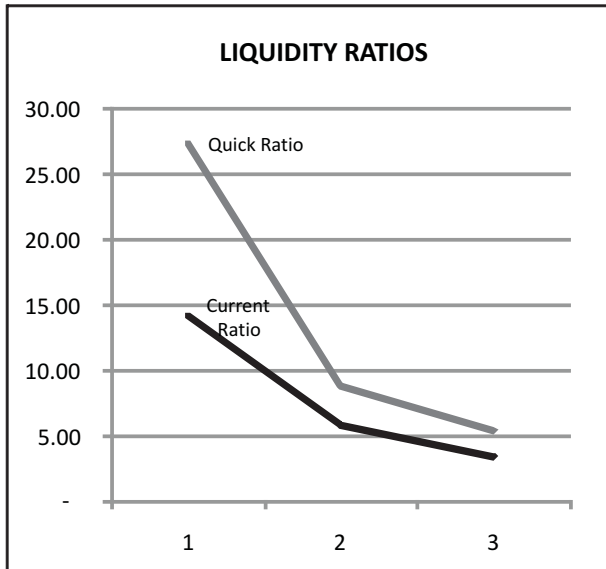
IND TRA DECO
L I M I T E D

||| **ANNUAL REPORT** |||
2012 - 2013 |||





COMPANY PERFORMANCE





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BOARD OF DIRECTORS

Mr. Dipal Rokadia

Mr. Jignesh Rokadia

Mr. Arvind Shah

REGISTERED OFFICE

Gandhi Building, 1st Floor,
2nd Fanaswadi, Chira Bazaar,
Dadyseth Agiyari Lane,
Mumbai – 400 002

WAREHOUSE

Plot No. 1, Phase 1,
Genesis Industrial Township,
Village Kolgaon, Tal Palghar,
District Thane

AUDITORS

M/s. William Serrao
Chartered Accountants

WEBSITE

www.indtradeco.com

BANKERS

ICICI Bank

Saraswat Co-op Bank Ltd

ADMINISTRATIVE OFFICE

303-B, Aditya Heritage,
Om Nagar, Sahar, Andheri (East),
Next to Jeena House,
Mumbai – 400 099

REGISTRAR & SHARE TRANSFER AGENT

Sharex Dynamic (India) Pvt. Ltd.
Unit No-1, Luthra Industrial Premises
Andheri Kurla Road, Andheri (East)
Mumbai- 400 072

INVESTOR GRIEVANCE

E-mail Id: indtradeco@gmail.com



FROM THE CMD'S DESK

Dear Shareholders,

I have pleasure in presenting the 33rd Annual Report of Indtradeco Limited for the financial year 2012-13.

This year is the turning point in the Company to commence in the Infrastructure Development and Real Estate sector. The management has purchased plots at Palghar in Maharashtra for construction of Commercial Park and Rowhouses.

There is a decline in the financials of the company as it shifts gears from trading activities to infrastructure development. Management is viewing this sector as highly profitable and value creating sector. Promoters are already well-versed and have rich experience in this sector. Palghar is a developing zone. Government has launched several steps to boost development in this region.

Company is getting the necessary approvals from the government departments. The Company has also received offers from potential developers to develop the various projects.

The company is determined to evolve itself into an efficient and stronger organization. Any company's growth is dependent on the trust of its customers, the hard work, and commitment of its employees and the faith and continuous support of its investors.

In this endeavor, as always, we would like the continuous support and patronage of all our stakeholders.

We believe that this is just the beginning of what we envisaged for our organizational development and evolution.

Yours sincerely

Sd/-
DIPAL ROKADIA
CHAIRMAN & MANAGING DIRECTOR



NOTICE

NOTICE is hereby given that the Thirty Third Annual General Meeting of the Members of 'INDTRADECO LIMITED', will be held on Monday, 30th September, 2013 at 11:00am at 303-B, Aditya Heritage, Om Nagar, Sahar, Andheri (East), Mumbai – 400 099 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance sheet as at March 31, 2013, the profit and loss Account for the financial year ended on that date together with Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Arvind Shah, who retires from office by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.
3. To appoint Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the Company and to fix their remuneration.

NOTES:

- a. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- b. Proxies, in order to be effective, should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- c. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their queries to the Registered Office of the Company in writing at least seven days before the date of the meeting between 11 am to 1 pm, to enable the Company to make available the required information at the meeting, to the extent possible.
- d. The Register of Members and Share Transfer Books will remain closed from Monday , 23rd September 2013 to Monday 30th September 2013 (both days inclusive .)
- e. Members are requested to notify immediately any change in their address/bank mandate to their respective Depository Participant (DP) in respect of their electronic share accounts and to the Company's Registrar & Share Transfer Agent at Sharex Dynamic (India) Pvt. Ltd, Unit No.1, Luthra Industrial Premises, Andheri Kurla Road, Andheri (East), Mumbai – 400072 in respect of their physical share folios.
- f. Members are requested to bring their copy of Annual Report to the Meeting.
- g. Members are requested to bring the Attendance Slip sent herewith duly filled for attending the Meeting.
- h. Shareholders may now avail the Nomination facility as provided under Section 109A of the Companies Act, 1956.

BRIEF PROFILE OF DIRECTOR SEEKING RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING [As required under Clause 49IV (G) of the Listing Agreement entered into with the Stock Exchanges]:

Name	Arvind M Shah
Date of Birth	21/10/1945
Date of Appointment	20/08/2005
Expertise in following functional areas	Business Activities of the Company
Directorships held in other public companies (excluding foreign, private and section 25 companies)	Nil
Memberships/Chairmanships of committees a cross public companies.	None
Shareholding	NIL

Mumbai,
Regd Office :
Gandhi Bldg., 1st Floor,
2nd Fanaswadi, Dadyseth Agiyari Lane,
Mumbai 400 002.

By Order of the Board of Directors

sd/-
Dipal Rokadia
Chairman



DIRECTORS' REPORT

Dear Shareholders,

We are privileged to place before you the 33rd Annual Report of your Company together with the Corporate Governance

RESULTS FROM OPERATIONS

Financial Results	(Rs. in Lacs)	
	2012-2013	2011-2012
Net Profit /loss before tax	(0.37)	0.43
Provision for taxation including FBT	0.09	0.12
Provision for deferred tax assets/(liabilities)	(0.17)	(0.14)
Taxation of earlier years	0.00	0.00
Net Profit /Loss after tax	(0.28)	0.45

DIVIDEND:

To conserve the resources, your Directors do not recommend payment of any dividend on the equity shares for the year.

WORKING RESULTS:

The Company's Turnover for the year ended March 31, 2013 is Rs. 1.67 Lakhs as against Rs. 28.27 Lakhs for the previous year. The Company's Profit before Tax is Rs.(0.37) Lakhs as against of Rs 0.43 Lakhs in the previous year.

DIRECTORS :

Mr. Arvind Shah, Director retires by rotation at the forthcoming Annual General Meeting. In view of the interest of the Company, your Board recommends his re-appointment.

CORPORATE GOVERNANCE:

Your Company has been practicing the principles of good Corporate Governance over the years and it is an on-going process. A detailed report on Corporate Governance is part of this Annual Report.

Certificate from Statutory Auditors of the Company regarding compliance with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement with Bombay Stock exchange is also given in the detailed report on Corporate Governance.

MANAGEMENT DISCUSSION AND ANALYSIS:

A separate section on MDA as stipulated in Clause 49 of the Listing Agreement entered into with the Stock Exchanges forms part of this Annual Report.

PARTICULARS OF EMPLOYEES:

There are no employees whose particulars whereof are required to be given under Section 217(2A) of the Companies Act, 1956. The Directors place on record their appreciation of the devoted services rendered by the employees.

AUDITORS:

M/s William Serrao, Chartered Accountants, Statutory Auditors of the Company retire at the Annual General Meeting and being eligible for re-appointment, offer themselves for re-appointment. A letter has been received from them that their re-appointment if made will be in conformity with the provisions of Section 224(1B) of the Companies Act, 1956.

AUDITOR'S REPORT:

The observations made by the Auditors in their Report read with the relevant notes as given in the Notes to Accounts, are self explanatory and therefore do not call for any further comments under Section 217(3) of the Companies Act, 1956



FIXED DEPOSITS:

During the year under review, your Company has not accepted or invited any deposits from the public.

DIRECTORS' RESPONSIBILITY STATEMENT:

In compliance to the provision of section 217(2AA) of the companies Act, 1956, your Directors wish to confirm that:

1. in the preparation of the annual accounts, except non-provision for employee's benefits, all applicable accounting standards has been followed along with proper explanation relating to material departures;
2. the accounting policies adopted are consistently followed and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year;
3. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the annual accounts for the year ended 31st March 2013 have been prepared on a going concern basis.

ADDITIONAL INFORMATION:

The particulars required under Section 217 (1) (e) of the Companies Act, 1956, read with the Companies (Disclosures of Particulars in the Report of the Board of Directors) Rules, 1988, is forming part of the Directors Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:

The requirement of disclosure, in terms of Section 217(2)(e) read with the Companies (Disclosure of particulars in the Report of Directors) Rules, 1988 relating to conservation of energy and technology absorption is not applicable to the Company as the Company does not own any manufacturing facility.

The Company's foreign exchange outgo during the year is NIL.

ACKNOWLEDGMENTS:

Your involvement as shareholder is greatly valued. Your Directors look forward to your continuing support.

Your Company's employees are instrumental in your Company scaling new heights, year after year. Their commitment and contribution is deeply acknowledged.

The Board wishes to place on record their sincere appreciation for the continuous support received from the shareholders, customers, suppliers, Bankers, Statutory Authorities and all other business associates. The enthusiasm and unstinting efforts of the employees have enabled the Company to grow despite growing challenges.

For and on behalf of the Board

PLACE: Mumbai
DATED: September 2, 2013

Sd/-
Dipal Rokadia
Chairman



MANAGEMENT DISCUSSION & ANALYSIS

ECONOMIC SCENARIO

Indian economy has shown a phenomenal increase in inflation resulted in high interest costs, low investments. This trend is expected to continue till some time. Market Sentiments are dull. Appointment of New RBI Governor has created positiveness in the otherwise stagnant economy.

REAL ESTATE / INFRASTRUCTURE DIVISION (NEW)

The Company is proceeding ahead with launce of 2 real estate projects near Mumbai. One is a Commercial Park and the 2nd is a Villa project. The Company has got a good response from the market. The Management is confident that this start will propel future growth in the company. The plots are already acquired and in possession by the Company.

REAL ESTATE SECTOR IN INDIA

The real estate sector in India is witnessing increasing recognition as an infrastructure service which is driving the economic growth engine of the country. India has the potential to attract investments in the real estate sector on account of strong economic growth and a developing and lucrative real estate market. It is the most viable Investment destination in real estate, according to a research report by Price water house Coopers (PwC) and Urban Land Institute (ULI). A report by International rating agency Fitch Ratings, says, that the high growth in the Indian economy will drive the demand for residential units, which in turn will drive the real estate sector in the medium-term. Residential property prices have stabilized and are deemed attractive for investors. With attractive pricing and innovation in construction technology and variety of designs, overseas investors are taking a fresh look at India as a unique market in which they can invest. Foreign direct investment (FDI) in the Indian real estate sector is estimated to increase to US\$ 25 billion in the next 10 years, from the present US\$ 4 billion.

BUSINESS OVERVIEW

Your Company has been providing consistent quality and service in the field of High Pressure Waterjet Cleaners, Household and Industrial Vacuum Cleaners, etc. since last 20 years. These products are used by a wide spectrum of residential commercial and industrial establishments.

FUTURE PROJECTS

At present the management is keeping all further launches on hold.

OPPORTUNITIES & THREATS

Any industry faces a fair amount of competition and your industry is no exception. Your Company faces competition from both the organized as well as the unorganized sectors. In response to the ever increasing competition, the management has added the above mentioned products which will help in the long run.

INTERNAL CONTROL SYSTEMS

The Company has in place adequate internal control systems and procedures commensurate with the size and nature of its business. These systems and procedures provide reasonable assurance of maintenance of proper accounting records, reliability of financial information, protection of resources and safeguarding of assets against unauthorized use. The management regularly reviews the internal control systems and procedures.

CAUTIONARY STATEMENT

Certain statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities, laws and regulations. Although the expectations are based on reasonable assumptions, the actual results could materially differ from those expressed or implied.



CORPORATE GOVERNANCE REPORT

CORPORATE GOVERNANCE PHILOSOPHY

The Company's philosophy on Code of Governance is aimed at the efficient conduct of its business and in meeting its obligations to shareholders. Timely and accurate disclosure of information regarding the financial position of the company, its performance and ownership forms part of the corporate governance.

There is a global consensus that good Corporate Governance maximises long term shareholders value.

1. BOARD OF DIRECTORS:

The composition of the Board is in compliance with clause 49 of the listing agreement.

a) Details of the Board of Directors:

Name of the Director	Status	No. of Board Meetings attended	No. of Audit Committee Meetings attended	Remuneration Committee	Attendance in at Last AGM
Mr.Dipal Rokadia	Executive – Promoter Group	7	5	2	Yes
Mr. Jignesh Rokadia	Non Executive – Promoter Group	7	5	2	Yes
Mr. Arvind Shah	Non Executive - Independent	7	5	2	Yes

b) During the Financial Year ended 31st March, 2013, seven board meetings were held on the following dates:

14h May 2012, 14th August 2012, 1st September 2012, 28th September 2012, 12th November 2012, 14th February 2013, 31st March 2013.

c) Mr. Dipal Rokadia, Mr. Jignesh Rokadia and Mr. Arvind Shah attended the last Annual General Meeting.

2. AUDIT COMMITTEE:

Clause 49 of the Listing Agreement, entered into with the Stock Exchange, makes it mandatory to constitute an Audit Committee. Your Company has a qualified and independent Audit Committee. The Committee comprises of 3 Directors namely Mr. Dipal Rokadia, Mr. Jignesh Rokadia and Mr. Arvind Shah.

During the Financial Year ended 31st March 2013, the committee met on 14th May 2012, 14th August 2012, 1st September 2012, 12th November 2012, and 14th February 2013.

The attendance at the Committee meetings is as follows:

Date of Audit Committee Meetings	No. of Committee Members present
14 th May 2012	3
14 th August 2012	3
1 st September 2012	3
12 th November 2012	3
14 th February 2013	3



Mr. Arvind Shah is the Chairman of the Audit Committee.

The broad role of the Committee is to review:

1. financial reporting process;
2. adequacy of internal controls;
3. the financial statements for approval of the Board; and
4. the performance of the Statutory and Internal Auditors.

3. SHARE TRANSFER COMMITTEE

The members of the Share Transfer Committee are Mr. Dipal Rokadia, Mr. Arvind Shah & Mr. Jignesh Rokadia. Mr. Dipal Rokadia is the Chairman of the Share Transfer Committee. The committee approves the transfer of shares in physical form, issue of duplicate share certificates and requests regarding transmission of shares. The Committee meets at least twice a month to approve the transfer requests received from the investors during the previous week to ensure prompt delivery of securities to the shareholders.

4. INVESTOR GRIEVANCE COMMITTEE

Clause 49 of the Listing Agreement makes it mandatory to constitute an Investor Grievance Committee. The basic function of the Committee is to address shareholders' complaints/ grievances pertaining to:

- i. transfer of shares;
- ii. dematerialisation of shares;
- iii. dividends;
- iv. non-receipt of rights/bonus/split share certificates;
- v. replacements of damages/mutilated share certificates; and
- vi. Other related issues.

The investor grievance Committee consists of:

1. Mr. Dipal Rokadia
2. Mr. Arvind Shah
3. Mr. Jignesh Rokadia

Mr. Dipal Rokadia is the Chairman of the Committee.

Mrs. Hiral J. Rokadia is the Compliance Officer of the Company.

The Company has received Three complaints from the shareholders during the financial year 2012-2013. All the complaints have been replied to the satisfaction of the shareholders. No share transfer was pending as on 31-3-2013.

The committee meets once every month and reviews the complaints received by the Company from its investors and the action taken by the management to sort out these complaints.

5. REMUNERATION COMMITTEE

The Remuneration Committee comprises of the following:

- a) Mr. Dipal Rokadia
- b) Mr. Arvind Shah
- c) Mr. Jignesh Rokadia



Dates of Remuneration Committee Meetings	Number of Committee members present
14 th May 2012	3
12 th November 2012	3
14 th February 2013	3

Mr. Dipal Rokadia is the Chairman of the Committee.

The Committee recommends remuneration payable to MD and other Directors as and when necessity arises.

The details of the Remuneration Committee meetings held are given below.

6. MEANS OF COMMUNICATION

- (i) The quarterly results of the Company are published in newspapers in compliance with the provisions of Clause 41 of the Listing Agreement. Generally, the same are published in Free Press Journal (English) and Navshakti (Marathi) within 48 hours of the conclusion of the meeting of the Board in which they are approved.

As the results of the Company are published in the newspapers, half-yearly reports are not sent to each household of shareholders. The quarterly results as well as proceedings of the Annual General Meeting are submitted to the Bombay Stock Exchange Limited immediately after the conclusion of the respective meeting.

- (ii) No presentations were made to the institutional investors or to analysts during the year under review.
(iii) The Management Discussion and Analysis Report forms part of this Annual Report.

In line with the Listing Agreement, the Company has created a separate e-mail address viz. indtradeco@gmail.com to receive complaints and grievances of the investors.

7. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis is given in a separate section forming part of the Directors' Report in this Annual Report.

8. GENERAL BODY MEETING

The venue and timings of the last two Annual General Meetings are given below:

Financial Year	Date	Location	Time
2011-2012	28 th September 2012	Harchandrai House, Marine lines (E), Mumbai	09:00 am
2010-2011	30 th September 2011	Jas Ville, Opp. Liberty Cinema, Mumbai	09:00 am

9. DISCLOSURES

There is no materially significant related party transaction. Other related party commercial transactions are reported in the accounting part of this report.

All the mandatory requirements of Clause 49 of the Listing Agreement has been complied with by the Company.

Declaration of Compliance with the code of conduct

All the Directors have affirmed compliance with the code of conduct as approved and adopted by the Board of Directors.



10. GENERAL SHAREHOLDER INFORMATION

a)	Registered Office	Gandhi bldg., 1 st Floor. 2 nd Fanaswadi, Dadyseth Agiyari Lane, Chira Bazaar, Mumbai - 400 002
b)	Annual General Meeting	
	Date and time	Monday , 30 th September 2013 at 11:00 a.m.
	Venue	303-B, Aditya Heritage, Om Nagar, Sahar, Andheri (East), Next to Jeena House, Mumbai – 400 099
c)	Financial calendar 2013-14 (tentative)	
	Financial Reporting	
	Quarter ending on June 2013	end of July 2013
	Half year ending on September 2013	end of October 2013
	Quarter ending on December 2013	end of January 2014
	Year ending on March 2014	end of April 2014
	Annual General Meeting (2013-14)	August / September 2014
d)	Date of Book Closure	Monday, 23 rd September 2013 to Monday , 30 th September 2013 (both days inclusive).
e)	Listing on Stock Exchange	Equity shares of the Company are listed on Bombay Stock Exchange (Stock Code 504336)

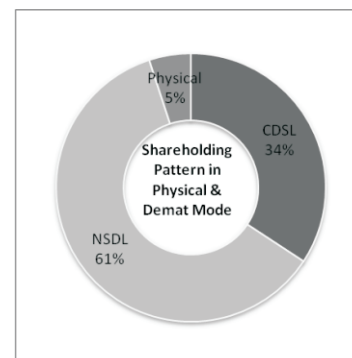
11. DEMAT INFORMATION

The Company has arrangement with National Securities Depository Ltd (NSDL) as well as the Central Depository Services (India) Ltd., (CDSL) for Demat facility. As on 31st March 2013, about 94.98% shareholding representing 24,87,95,240 shares of the Company has been converted into Demat form.

ISIN NUMBERS IN NSDL AND CDSL FOR EQUITY SHARES: INE853B010120

As on March 31, 2013, the bifurcation of shares held in Physical and Demat form is as under:

Particulars	No. of Shares	Percentage
<u>Demat Segment</u>		
CDSL	8,97,73,562	34.27%
NSDL	15,90,21,678	60.71%
<u>Physical</u>	1,31,48,093	5.02%
Total	26,19,43,333	100.00%



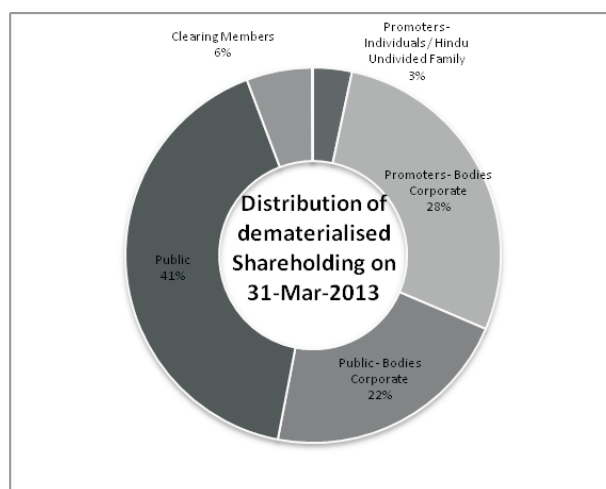
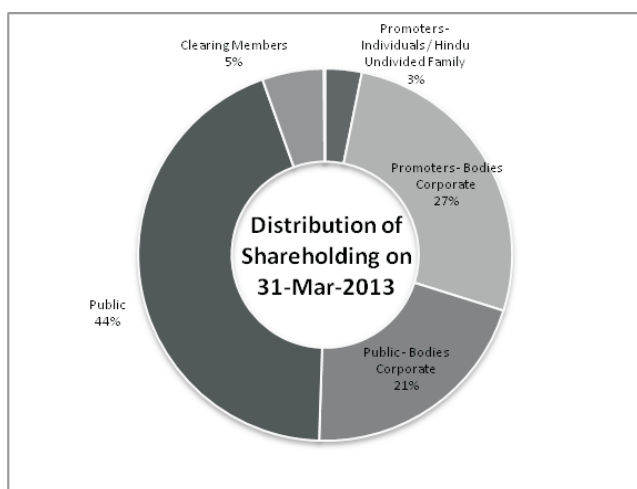
12. DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH 2013

No. of equity shares held	No. of shareholders	% of holders	Total Amount	% of Amount
1 upto 5000	4,671	58.76	10,436,940	3.98
5001 to 10000	1,345	16.92	11,125,685	4.25
10001 to 20000	907	11.41	14,196,216	5.42
20001 to 30000	258	3.25	6,492,482	2.48
30001 to 40000	238	2.99	8,180,917	3.12
40001 to 50000	159	2.00	7,074,295	2.70
50001 to 100000	210	2.64	15,970,436	6.10
Greater than 100001	161	2.03	188,466,362	71.95
TOTAL	7,949	100	261,943,333	100.00



SHARE HOLDING PATTERN AS ON 31.03.2013:

Sr. No.	Particulars	No. of share holders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Shareholding as a %
(A)	Shareholding of Promoter and Promoter Group				
(1)	Indian				
	Individual	2	8269553	8269553	3.157
	Bodies Corporate	4	69952874	69952874	26.705
	Sub Total	6	78222427	78222427	29.862
(2)	Foreign	-	-	-	-
	Total shareholding of Promoter and Promoter Group (A)	6	78222427	78222427	29.862
(B)	Public Shareholding				
(1)	Institutions	-	-	-	-
(2)	Non-Institutions				
	Bodies Corporate	169	54107412	53670162	20.656
	Individuals				
	Individual shareholders holding nominal share capital up to Rs. 1 lakh	7633	70622052	62677039	26.961
	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	129	44730166	39964336	17.076
	Any Others (Specify)				
	Clearing Members	2	13996778	13996778	5.343
	Non Resident Indians	10	264498	264498	0.101
	Sub Total	7943	183720906	170572813	65.118
	Total Public shareholding (B)	7943	183720906	170572813	65.118
	Total (A)+(B)	7949	261943333	248795240	94.98
(C)	Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-
	Total (A)+(B)+(C)	7949	261943333	248795240	94.98





13. STOCK MARKET DATA

The monthly high/low quotation of shares traded on Bombay Stock Exchange is as follows:

MONTH	HIGH (Rs.)	LOW (Rs.)	MONTHLY VOLUME
Apr 12	0.21	0.20	23,695
May 12	0.20	0.20	45,835
Jun 12	0.20	0.17	75,363
Jul 12	0.20	0.15	5,86,443
Aug 12	0.18	0.10	5,43,195
Sep 12	0.12	0.10	9,87,576
Oct 12	0.15	0.09	10,17,742
Nov 12	0.16	0.11	3,11,877
Dec 12	0.18	0.12	10,61,163
Jan 13	0.26	0.17	8,61,583
Feb 13	0.23	0.18	2,52,457
Mar 13	0.19	0.11	1,03,626

14. REGISTRAR AND TRANSFER AGENTS:

M/s Sharex Dynamic (India) Private Limited acts as Registrar and Transfer Agents for the Company.

M/s Sharex Dynamic (India) Private Limited

Unit No. 1, Luthra Indl. Premises, Andheri Kurla Road, Safed Pool, Andheri (East), Mumbai – 400 072

Tel. No: 28515606/6338; Fax: 28512885

15. GDR / WARRANTS:

The Company has not issued GDR / ADR / Warrants or any convertible instruments.

16. THE COMPANY'S WAREHOUSE:

Plot No.1, Phase 1, Genesis Industrial Township, Village Kolgaon, Taluka Palghar, Dist. Thane.

17. INVESTOR SAFEGUARDS

Investors may note the following to avoid risks while dealing in securities:

Dematerialization of shares

Members may convert their physical holding to Demat / electronic form through any of the nearest depository participants (DPs) to avoid the hassles involved in the physical shares such as possibility of loss, mutilation etc and also to ensure safe and speedy transaction in securities.

Update Information

Shareholders holding shares in physical form are requested to notify/send the following details to the RTA or the Company to facilitate better services:

1. Any change in their address
2. Mandate
3. Bank details
4. Email address



Permanent Account Number (PAN)

Shareholders holding shares in physical form are advised that SEBI has made it mandatory that a copy of PAN card is to be furnished in the following cases:

- i) Transferees' PAN cards for transfer of shares,
- ii) Surviving joint holders' PAN cards for deletion of name of deceased shareholder,
- iii) Legal heirs' PAN cards for transmission of shares, and
- iv) Joint holders' PAN cards for transposition of shares.

Consolidate your Multiple Folios (Physical)

Members are requested to consolidate their shareholding under multiple folios to save them from the burden of receiving multiple communications and corporate benefits.

Register Nominations

To enable successors to get the shares transmitted in their favor without hassle, the members may register their nomination. Member(s) desirous of availing this facility may submit nomination in Form 2B. Member(s) holding shares in Dematerialized form are requested to register their nominations directly with their respective DPs.

Prevention of Frauds

There are certain instances of fraudulent transactions observed. Relating to dormant folios, where the shareholder has either expired or gone abroad. Members may thus exercise due diligence and notify the Company of any change in address / stay in abroad or demise of any shareholder as soon as possible. Do not leave the Demat account dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified.

Confidentiality of Security Details

Do not disclose your Folio No. / DP Id / Client Id to an unknown person. Do not hand over signed blank transfer deed / delivery instruction slips to any unknown person.

Electronic Clearing Services (ECS) Mandate

ECS helps in quick remittance of dividend without possible loss / delay in postal transit. Members may register their ECS details with the Company or their respective DPs.

For any assistance regarding dematerialisation of shares, share transfer, change of address, and any other query relating to the shares of the Company please write to:

M/S SHAREX INDIA PVT LTD.,

Unit No1, Luthra Indl. Premises, Andheri Kurla Road, Safed Pool, Andheri (East), Mumbai-400072

Tel No: 28515606 / 6338; Fax no: 28512885; E-mail: sharexindia@vsnl.com

18. INVESTOR CORRESPONDENCE:

M/S INDTRADECO LIMITED,

303-B, Aditya Heritage, Om Nagar, Sahar, Andheri (East), Next to Jeena House, Mumbai – 400 099.

Tel: (022) 28395771 / 5850; 9821298171 E-mail: indtradeco@gmail.com

CODE OF CONDUCT DECLARATION

Pursuant to Clause 49 (1D) of the Listing Agreement entered into with the Stock Exchange, I hereby declare that all the Board members and senior management personnel of the Company have affirmed compliance with the Code of Conduct for the year ended 31st March, 2013.

PLACE: Mumbai
DATED: September 2, 2013

Sd/-
Dipal Rokadia
Managing Director



**AUDITORS' CERTIFICATE REGARDING
COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE**

To the Members of
INDTRADECO LIMITED

We have examined the compliance of conditions of corporate governance by IndTraDeco Limited for the year ended on March 31, 2013 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchange.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied in majority of all material conditions of corporate governance as stipulated in the above-mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that no investor grievance was pending for a period of one month against the Company as per the records maintained by the Company.

We further state that such conditions are neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of
William Serrao
Chartered Accountants

Sd/-
Proprietor
Membership No: 014383

Place : Mumbai
Date : September 2, 2013

INDEPENDENT AUDITOR'S REPORT

To the Members of
INDTRADECO LIMITED

We have audited the accompanying financial statements of Indtradeco Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For William Serrao
Chartered Accountants

William Serrao
Proprietor
(Membership No. 014383)
Mumbai, September 2, 2013



ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on the Other Legal and Regulatory Requirements' section of Our Report of even date)

- 1.(a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
- (b) The fixed assets are physically verified by the management as per phased programme of verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. To the best of our knowledge, no material discrepancies were reported on such verification.
- (c) In our opinion and according to the information and explanations given to us, the company has not disposed off any substantial part of the fixed assets during the year.
2. (a) The management has conducted physical verification of inventory at reasonable intervals.
- (b) In our opinion and according to the information and explanations given to us, the procedures followed by the management for physical verification of inventory are reasonable and adequate in relation to the size of the Company and nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records of inventory. During the year, no material discrepancies were noticed on physical verification.
3. (a) The Company has granted loans to three parties covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.146.73 lacs and the year end balance of such loans was Rs. 146.63 lacs
- (b) According to information and explanation given to us, the rate of interest and other terms and conditions of the loans given are not prima facie prejudicial to the interest of the Company.
- (c) The principle amount of loan in respect of loan granted to associates is repayable on call.
- (d) The company has taken loans from one party covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.1.81 lacs and the year end balance of such loans was Rs. 1.81 lacs.
- (e) According to information and explanation given to us, the rate of interest and other terms and conditions of the loans taken are not prima facie prejudicial to the interest of the Company.
- (f) The principle amount of loan in respect of loan taken from associate companies is repayable on call.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purpose of inventory and fixed assets, and for the sale of goods and services. In our opinion and according to information and explanations given to us, there is no continuing failure to correct major weaknesses in internal control.
5. Based on the audit procedures applied by us and according to the information and explanations provided by the management, the transactions made in pursuance of contracts or arrangements during the period that needed to be entered in the register required to be maintained under section 301 of the Act aggregating to Rs.5,00,000/- (Rupees Five lakhs) or more in respect of any party.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public, within the meaning of sections 58A and 58AA of the Act and rules framed there under.
7. In our opinion, the Company has an internal control audit system, which in our opinion is commensurate with the size and nature of its business.
8. As informed to us, the maintenance of cost records has not been prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956, in respect of the activities carried on by the Company.



9. (a) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the company is generally regular in depositing undisputed statutory dues with the appropriate authorities during the year.
(b) According to the books of account and records as produced and examined by us, there are no dues payable in respect of Sales tax, Income tax, Excise duty, Custom duty or cess which have not been deposited on account of any dispute.
10. The Company has no accumulated losses at the end of the financial year and it has not incurred any cash losses in the current year and in the immediately preceding financial year.
11. According to the information and explanations given to us and the records examined by us, the company has not defaulted in repayment of dues to financial institution or bank.
12. According to the information and explanations given to us and the records examined by us, the Company has not granted any loans on the basis of security by way of pledge of shares, debentures or other securities.
13. In our opinion and according to the information and explanations given to us, the nature of the activities of the Company does not attract any special statute applicable to the chit fund and nidhi/mutual benefit fund/societies.
14. In our opinion and according to the information and explanations given to us, the Company is not a dealer or trader in the securities.
15. According to the information and explanations given to us and records examined by us, the Company has not given any guarantees for loans taken by others from banks or financial institutions, the terms and conditions whereof are prima facie prejudicial to the interest of the Company.
16. According to information and explanations given to us, the Company has not taken any term loan during the year.
17. On the basis of overall examination of the Balance Sheet and Cash flows of the Company and the information and explanation given to us, we report that the Company has not utilised any funds raised on short term basis for long term investments.
18. The Company has not made any preferential allotment of shares to parties or companies covered under section 301 of the Act.
19. According to the explanations given to us and the records examined by us, the Company has not issued any debentures during the year.
20. The Company has not raised any money through a public issue during the year.
21. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For William Serrao
Chartered Accountants

William Serrao
Proprietor
(Membership No. 014383)
Mumbai, September 2, 2013



BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Note No.	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	261,943,333	261,943,333
(b) Reserves and surplus	2	4,437,209	4,465,480
Non Current liabilities			
Deferred tax liabilities (net)	3	404,621	421,848
Current liabilities			
(a) Short term borrowings	4	180,620	-
(b) Trade Payables	5	74,184	80,407
(c) Other Current liabilities	6	7,265,787	3,523,112
(d) Short term provisions	7	112,233	103,500
		274,417,986	270,537,680
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	32,381,254	32,708,552
(b) Long term loans and advances	9	215,820,717	215,845,717
Current assets			
(a) Current Investments	10	69,948	147,941
(b) Inventories	11	10,279,277	10,364,689
(c) Trade receivables	12	-	7,500
(d) Cash and cash equivalents	13	320,322	439,592
(e) Short-term loans and advances	14	14,972,499	10,652,586
(f) Other Current Assets	15	573,968	371,102
		274,417,986	270,537,680
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS			
	1 to 28		
The notes referred above form an integral part of the Balance Sheet As per our report attached of even date			
For and on behalf of William Serrao Chartered Accountants		For and on behalf of the Board of Directors	
Proprietor Membership No.014383 Mumbai, September 2, 2013		Dipal P.Rokadia Chairman & MD	Jignesh P.Rokadia Director
		Mumbai, September 2, 2013	



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Note No.	Year Ended 31 st March, 2013 Rs.	Year Ended 31 st March, 2012 Rs.
INCOME			
Revenue from operations		167,209	2,827,074
Other income	16	951,816	1,425,709
Total Revenue		1,119,025	4,252,783
Expenses			
Purchase of Stock-In-Trade	17	6,510	8,199,184
Changes in inventories	18	85,412	(5,646,057)
Employee Benefit expenses	19	295,578	270,102
Finance Cost	20	-	285,000
Depreciation and Amortization expenses	8	367,797	390,580
Other Expenses	21	400,493	711,461
Total Expenses		1,155,790	4,210,270
Profit before exceptional and extraordinary items and tax		(36,765)	42,513
Exceptional items		-	-
Profit before extraordinary items and tax		(36,765)	42,513
Extraordinary items		-	-
Profit before tax		(36,765)	42,513
Tax Expenses			
Current Tax		8,733	11,500
Deferred Tax - Assets		(17,227)	(14,292)
Profit/(Loss) for the Period from continuing operations	(A)	(28,271)	45,305
Profit/(Loss) for the Period from discontinuing operations		-	-
Tax expenses of discontinuing operation		-	-
Profit/(Loss) for the Period from discontinuing operations (after tax)	(B)	-	-
Profit/(Loss) for the Period	(A+B)	(28,271)	45,305
Earnings Per Equity share			
Basic	22	(0.00)	0.00
Diluted		(0.00)	0.00
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS			
	1 to 28		

The notes referred above form an integral part of the Statement of Profit and Loss.
As per our report attached

For and on behalf of
William Serrao
Chartered Accountants

Proprietor
Membership No.014383
Mumbai, September 2, 2013

For and on behalf of the Board of Directors

Dipal P.Rokadia
Chairman & MD

Jignesh P.Rokadia
Director

Mumbai, September 2, 2013



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

	Particulars	Year ended March 31, 2013	Year ended March 31, 2012
A.	Cash Flow from Operating Activities		
	Net Profit/(Loss) after Tax as per Profit and Loss Account	(28,271)	45,305
	Adjustment for :		
	Depreciation	367,797	390,580
	Loss on sale of fixed assets	-	47,890
	Profit on sale of shares	(6,326)	(318)
	Dividend income	(9,439)	(105,905)
	Interest income	-	(42,718)
	Deferred Tax - Assets	(17,227)	(14,292)
	Operating Profit before Working Capital changes	306,534	320,542
	Adjustment for :		
	Trade and other Receivables	7,500	1,140,066
	Inventories	85,412	(5,646,057)
	Trade Payables	(6,223)	(2,400,642)
	Other current liabilities	3,742,675	3,424,986
	Cash generated from Operations	4,135,897	(3,161,105)
	Taxes Paid / Payable	8,733	11,500
	Prior Period Expenses	-	-
	Net Cash from Operating Activities [A]	4,144,630	(3,149,605)
B.	Cash Flow from Investing Activities		
	Purchase of Fixed Assets / Misc.Expenditure	(243,366)	(371,102)
	Sale of Fixed Assets	-	100,000
	Purchase of current investment	-	(217,184)
	Sale of current investment	84,319	89,561
	Interest received	-	42,718
	Dividend received	9,439	105,905
	Net Cash used in Investing Activities [B]	(149,608)	(250,102)
C.	Cash Flow from Financing Activities		
	Change in Long Term Borrowings	25,000	(607,720)
	Change in Short Term Borrowings	(4,139,293)	52,813,914
	Issue of Preferential allotment of shares	-	(50,000,000)
	Net Cash from Financing Activities [C]	(4,114,293)	2,206,194
	Net increase / (decrease) in cash and cash equivalents	(119,271)	(1,193,513)
	Cash and cash equivalents as at beginning of period	439,591	1,633,104
	cash and cash equivalents as at end of period	320,320	439,591

As per our Report attached hereto

For and on behalf of
William Serrao
Chartered Accountants

Proprietor
Membership No.014383
Mumbai, September 2, 2013

For and on behalf of the Board of Directors

Dipal P.Rokadia **Jignesh P.Rokadia**
Chairman & MD Director

Mumbai, September 2, 2013



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1 - SHARE CAPITAL

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Authorised shares		
35,00,00,000 (35,00,00,000) equity Shares of Re.1/- each	350,000,000	350,000,000
	350,000,000	350,000,000
Issued, subscribed and fully paid-up shares		
26,19,43,333 (26,19,43,333) Equity shares of Re.1/- each fully paid up.	261,943,333	261,943,333
	261,943,333	261,943,333

a. Information on shareholders

Name of Shareholder	Relationship	As at March 31, 2013		As at March 31, 2012	
		No of Equity shares held	%	No of Equity shares held	%
Aryaman Broking Ltd.		23,800,000	9.09	23,800,000	9.09
Galaxy Broking Ltd.		13,995,553	5.34	13,995,553	5.34
Rokadia Resources Pvt.Ltd.	Associate	23,714,999	9.05	23,714,999	9.05
Sunflower Estates Pvt.Ltd.	Associate	23,377,732	8.93	23,377,732	8.93
Rosa Construction Pvt.Ltd.	Associate	15,241,666	5.82	15,241,666	5.82
Krunal Industrial Est Dev Pvt. Ltd.	Associate	13,119,443	5.01	13,119,443	5.01

b. Reconciliation of the shares outstanding

Particulars	As at March 31, 2013	As at March 31, 2012
Shares outstanding at the beginning of the year	261,943,333	261,943,333
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	261,943,333	261,943,333

c. Terms /rights attached to equity shares

The Company has one class of equity shares having a par value of Re.1/- per share. Each holder of equity shares is entitled to one vote per share.

2 - RESERVE & SURPLUS

Particulars	As at March 31, 2013	As at March 31, 2012
Profit & Loss A/c		
Opening balance	4,465,480	4,420,175
(+) Net Profit/(Net Loss) for the current year	(28,271)	45,305
Closing Balance	4,437,209	4,465,480

Note No.2.1 :

Misc.expenditure are regrouped and adjusted as per revised schedule VI of the Companies Act,1956.



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

3 - DEFERRED TAX LIABILITIES (NET)

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Deferred tax liabilities		
On account of difference in depreciation as per books and income tax	404,621	421,848
Total of Net Deferred Tax Liability	404,621	421,848

Note No.3.1 : Accounting Policy of Deferred Tax

The deferred tax for timing differences between the book profits and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the Balance Sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is virtual certainty that these would be realised in future and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

4 - SHORT TERM BORROWINGS

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Unsecured Loans		
Repayable on demand (from other parties)	180,620	-
	180,620	-

5 - TRADE PAYABLES

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Sundry Creditors For Goods (Refer to Note No.6.1 given below)	20,194	20,194
Sundry Creditors For Expenses (Refer to Note No.6.1 given below)	53,990	60,213
	74,184	80,407

Note No.5.1 :

The Company has not received information from vendors regarding their status under the Micro, small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act, have not been given. The same has been relied upon by the Auditors.

6 - OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Advance against sales	7,179,290	3,471,086
Statutory liabilities	45,931	26,676
Staff Salary	24,950	24,000
Others	15,616	1,350
	7,265,787	3,523,112

7 - SHORT TERM PROVISIONS

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Provision For Taxation	87,733	79,000
Provision For Fringe Benefit Tax	24,500	24,500
	112,233	103,500



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

8- FIXED ASSETS										
PARTICULARS	Gross Block				Accumulated Depreciation				Net Block	
	As at 31.03.2012	Additions during the Year	Deduction during the year	As at 31.03.2013	As at 31.03.2012	For the period	Adjustments during the period	As at 31.03.2013	As at 31.03.2013	As at 31.03.2012
Tangible Assets										
Building	11,389,554	-	-	11,389,554	4,763,108	331,322	-	5,094,430	6,295,124	6,626,446
Plant & Machinery	28,339,891	-	-	28,339,891	2,499,660	-	-	2,499,660	25,840,231	25,840,231
Furniture & Fixtures	281,870	-	-	281,870	251,961	5,414	-	257,375	24,495	29,909
Office Equipments	1,563,644	40,500	-	1,604,144	1,353,589	30,299	-	1,383,888	220,256	210,055
Computers	47,008	-	-	47,008	45,098	762	-	45,860	1,148	1,910
Total	41,621,967	40,500	-	41,662,467	8,913,416	367,797	-	9,281,213	32,381,254	32,708,551
Previous Year	43,614,338	-	1,992,371	41,621,967	10,367,317	390,580	1,844,481	8,913,416	32,708,551	33,247,021

Note No.8.1 : Accounting Policy of Fixed Assets & Depreciation / Amortisation

1. Fixed assets are stated at cost less accumulated depreciation
2. Depreciation is provided on Written Down Value Method at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956 except in case of Plant & Machinery on which depreciation is not provided. Since the same is not used during the year.

9 –LONG TERM LOANS & ADVANCES

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
(Unsecured, considered good, unless specified otherwise)		
<u>Loans & Advances to :</u>		
Related parties	75,930,000	75,930,000
Others	139,890,717	139,915,717
	215,820,717	215,845,717
Note No.9.1 : Loans & Advances to Related Parties		
I) Varsha Industrial Township Organisers Pvt.Ltd.	25,305,000	25,305,000
II) Jignesh Industrial Land Developers Pvt.Ltd.	25,305,000	25,305,000
III) Krunal Industrial Estate Developers Pvt.Ltd.	25,320,000	25,320,000
	75,930,000	75,930,000

10 - CURRENT INVESTMENTS

Particulars	Face Value (Rs.)	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
<u>Trade Investments</u>			
Equity Instruments (quoted)			
Cummins India Ltd.	2	-	27,993
BHEL	2	29,407	29,407
JSW Energy	10	20,541	20,541



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

Mutual Funds (quoted)			
HDFC Equity Fund	10	20,000	20,000
HDFC MIP	10	-	50,000
		20,000	70,000
		69,948	147,941

11 - INVENTORIES

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Finished Goods (Refer Note No.11.1 given below)	4,438,442	4,523,852
Industrial & Commercial Plot (Ref. Note No.11.1 given below)	5,556,914	5,556,914
Stores & Spares (Refer Note No.11.1 given below)	283,921	283,923
	10,279,277	10,364,689

Note No.11.1 : Accounting Policy of Inventories Valuation

Inventories are valued at the lower of cost and net realisable value whichever is lower.

12 - TRADE RECEIVABLES

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
(Unsecured, considered good, unless specified otherwise)		
<u>More than Six Months</u>		
Considered good	-	7,500
	-	7,500

13 - CASH AND CASH EQUIVALENTS

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Cash on hand	337,688	227,127
Balance with Banks in Current Account	(17,366)	212,465
	320,322	439,592

14 - SHORT TERM LOANS AND ADVANCES

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
(Unsecured, considered good, unless specified otherwise)		
Deposits	3,000	3,000
Loans and advances to related parties	14,662,971	10,400,000
Loans and advances to others	300,856	243,914
Advance tax & TDS	5,672	5,672
	14,972,499	10,652,586



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

NOTE NO.14.1 : LOANS & ADVANCES TO RELATED PARTIES		
I) Ind Tra Deco Funcity Ltd.	6,550,000	6,550,000
II) Varsha Industrial Township Org.Pvt.Ltd.	6,960,718	3,850,000
III) Jignesh Industrial Land Developers Pvt.Ltd.	1,152,253	-
	14,662,971	10,40,00,000

15 – OTHER CURRENT ASSETS

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Misc.Expenditure	573,968	371,102
	573,968	371,102

16 – OTHER INCOME

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Service charges	928,050	918,750
Rent	8,000	-
Interest on fixed deposit	-	42,718
Sundry balance w/back	-	357,523
Dividend	9,439	105,905
Short term capital gain	6,326	455
Speculative Profit	-	358
	951,816	1,425,709

17 - PURCHASE OF STOCK IN TRADE

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
<u>Traded items</u>		
Traded goods	6,510	2,642,270
Industrial & commercial Plots	-	5,556,914
	6,510	8,199,184

18 - CHANGES IN INVENTORIES

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Opening Stock	10,364,689	4,718,632
Closing Stock	10,279,277	10,364,689
	85,412	(5,646,057)



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

19 – EMPLOYEE BENEFITS EXPENSES

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Salaries & wages	271,165	232,665
Staff welfare	2,448	3,077
Conveyance	21,965	34,360
	295,578	270,102

20 - FINANCE COST

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Interest on short term borrowings	-	285,000
	-	285,000

21 - OTHER EXPENSES

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Computer Expenses	8,000	-
Demate charges	330	930
Discount	-	2,300
Electricity charges	8,576	4,449
Interest on TDS	1,954	5,390
Interest on VAT	-	6,363
Loss on sale of Investment	-	1,105
Loss on sale of Motor car	-	47,890
Misc.expenses	9,724	-
Office expenses	7,090	9,700
Office Rent	-	4,016
Postage & Courier	-	-
Printing & stationery	62,338	52,446
Professional fees	4,500	40,124
Repairs & maintenance	5,700	16,215
Rent	4,285	179,700
Sales promotion expenses	-	56,114
Short term capital loss on sale of shares	-	137
Telephone expenses	38,822	54,146
	400,493	711,461



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

Note No.21.1 : Payment to Statutory Auditors

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
<u>As Auditors :</u>		
Audit Fees	10,000	10,000
VAT Audit Fees	5,000	5,000
Certification and other services	5,000	5,000
	20,000	20,000

Note No. 21.2 : Expenses 1% of Total Revenue or Rs. 1,00,000/- whichever is higher

Particulars	As at March 31, 2013 (Rs.)	As at March 31, 2012 (Rs.)
Annual custodian fees	142,807	199,686
Rent	4,285	179,700
	147,092	379,386

22 - EARNING PER SHARE (EPS)

Particulars	Current year	Previous year
Net Profit/(Loss) after tax and extra ordinary items	(28,171)	45,305
Number of Equity shares outstanding during the year	26,19,43,333	26,19,43,333
Face value of each Equity Shares (Rs.)	1	1
Basic and Diluted earning per share	0.00	0.00

23 - OTHER SIGNIFICANT ACCOUNTING POLICIES

(A) Basis of Preparation of financial statement

The financial statements have been prepared under the historical cost convention on an accrual basis and comply in all material respects with the mandatory accounting standards and the relevant provisions of the Companies Act, 1956.

(B) Foreign Currency Transactions

During the year, the company has not entered into any foreign exchange transactions.

(C) Revenue Recognition

Sales are recognized when the significant risks and rewards of ownership of the goods are passed to the customer and with respect to services are rendered. Sales and purchases, both are exclusive of VAT.

(D) Accounting Policy for Current Tax

Provision for income tax is made on the basis of the estimated taxable income for the current accounting period in accordance with the Income tax Act, 1961.

(E) Provision & Contingent Liability

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated. Contingent Liabilities are disclosed in respect of possible obligations that arised from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company.



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

(F) Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires making estimates and assumptions that affect the reported balances of assets and liabilities as of the date of the financial statements and reported amounts of income and expenses during the period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from estimates.

(G) Impairment of Assets

An assets is treated as impaired when the carrying cost to assets exceeds its recoverable value. An impairment loss is charges to profit and loss account in the year in which assets is identified as impaired.

(H) Segment Reporting

The company is engaged in primary segment i.e. trading of high pressure industrial cleaners and the revenue derived from primary segment is

Rs. 11,19,025/-.

Sr.No.	Particulars	Amt.Rs.
I	Primary Segment	
	Revenue	11,19,025/-
	Expenses	11,55,790/-
	Net Profit/(Loss) after tax	28,171/-
II	Secondary Segment	
	Revenue	Nil
	Expenses	Nil
	Net Profit after tax	Nil

24 - Inventories (Quantitative details) Turnover:

Sr.No.	Particulars	As at March 31, 2013		As at March 31, 2012	
		Nos.	Amt.Rs.	Nos.	Amt.Rs.
1	Machinery	17	1,65,209	148	27,81,198
2	Stores & spares	2	2,000	23	45,876
			1,67,209		28,27,074



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

Stock in hand:

Sr.No.	Particulars	As at March 31, 2013		As at March 31, 2012	
		Nos.	Amt.Rs.	Nos.	Amt.Rs.
	Opening Stock				
1	Machinery	148	45,23,852	139	4,434,686
2	Stores & spares	2,83,923	2,83,923	2,83,946	283,946
3	Plots	–	55,56,914	.	55,56,914
			1,03,64,689		47,18,632
	Closing Stock				
1	Machinery	138	44,38,442	148	45,23,852
2	Stores & spares	2,83,921	2,83,921	2,83,923	2,83,923
3	Plots	–	55,56,914	–	55,56,914
			1,02,79,277		1,03,64,689

25 - Related Party Disclosure

a) Related party disclosure in accordance with Accounting Standard 18 issued by the Institute of Chartered Accountants of India (ICAI)

Sr.No.	List of related parties :
	Key Management Personnel
(a)	Dipal P.Rokadia (Chairman & Managing Director)
(b)	Jignesh P.Rokadia (Director)
	Enterprises overwhich kev management personnel are able to exercise significant influence
(b)	Skylark Industrial Cleaners Pvt.Ltd.
(c)	Varsha Industrial Township Org.Pvt.Ltd.
(d)	Indtradeco Funcity Ltd.
(e)	Jignesh Industrial Land Developers Pvt.Ltd.
(g)	Krunal Industrial Estate Developers Pvt.Ltd.



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

b) Details of Transaction and Balances during the year with related parties at the year end.

No.	Related Parties	Nature of Transaction	2012-13 (Rs.)	2011-12 (Rs.)
(i)	Varsha Industrial Township Org.Pvt.Ltd.	Inter Corporate Deposit Receivable	69,60,718	38,50,000
(ii)	Indtradeeco Funcity Ltd.	Inter Corporate Deposit Receivable	65,50,000	65,50,000
(iii)	Jignesh Industrial Land Dev.Pvt.Ltd.	Inter Corporate Deposit Receivable	11,52,253	
(iv)	Krunal Industrial Estate Developers Pvt.Ltd.	Inter Corporate Deposit Payable	1,80,620	-

Note : Related party relationship is as identified by the company and relied upon by the Auditor's. The company policy requires all transactions including with related parties to be on an "arms length "basis.

26 Balances of Trade Receivables, Trade Payables and Loans and Advances are subject to the confirmation of the parties and provisions for all liabilities are adequate in opinion of the company.

27 During the year, the company has incurred Rs.3,71,102/- towards Misc.Expenditure and the same has been transferred to Other Current Assets.

28 The previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current presentation as per the revised schedule VI.

As per our report attached of even date

For and on behalf of
William Serrao
Chartered Accountants

Proprietor
Membership No.014383
Mumbai, September 2, 2013

For and on behalf of the Board of Directors

Dipal P.Rokadia
Chairman & MD

Jignesh P.Rokadia
Director

Mumbai, September 2, 2013



IND TR A DECO
L I M I T E D

Regd. Office: Gandhi Building, 1st Floor, 2nd Fanaswadi, D A Lane, Mumbai – 400 002.

ATTENDANCE SLIP

To be handed over at the entrance of the Meeting Hall

Regd. Folio No. **D.P. I.D.
**Client I.D.

THIRTY THIRD ANNUAL GENERAL MEETING

I certify that I am a member / proxy for the member of the Company.

I hereby record my presence at the Thirty Third Annual General Meeting of the Company to be held at **11 A.M. on Monday, 30th September, 2013 at 303-B, Aditya Heritage, Om Nagar, Sahar, Andheri (East), Mumbai – 400 099**

Member's / Proxy's Name in Block Letters

* Member's / Proxy's Signature

Note:

1. Member / Proxy must bring the Attendance Slip to the Meeting and hand it over, duly signed, at the registration counter.
 2. Copy of the Notice may please be brought to the Meeting Hall.
- * **Strike out whichever is not applicable.**



IND TR A DECO
L I M I T E D

Regd. Office: Gandhi Building, 1st Floor, 2nd Fanaswadi, D A Lane, Mumbai – 400 002.

PROXY FORM

Regd. Folio No. **D.P. I.D.
**Client I.D.

THIRTY THIRD ANNUAL GENERAL MEETING

I/we

of

being a member / members of IndTraDeco Limited, hereby appoint

..... Of

or failing him/her

of

as my/our proxy to vote for me/us on my/our behalf at the **Thirty Third Annual General Meeting** of the Company to be held at **11 A.M. on Monday, 30th September, 2013 at 303-B, Aditya Heritage, Om Nagar, Sahar, Andheri (East), Mumbai – 400 099** and at any adjournment thereof.

Signed this day of 2013

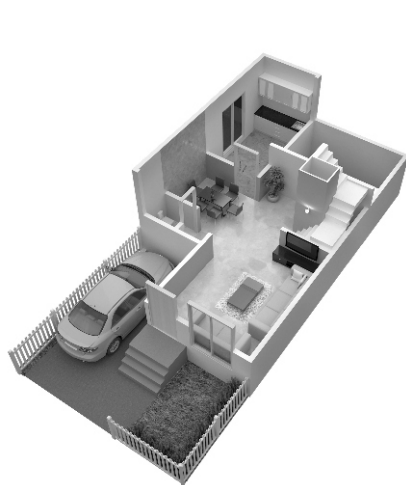
Note:

1. Proxy need not be a member.
2. Proxy form, complete in all respects should reach the Company's administrative Office at Aditya Heritage, 303/B, Om Nagar, Next To Jeena House, Sahar, Andheri (E), Mumbai - 400 099, not less than 48 hours before the scheduled time of the meeting.

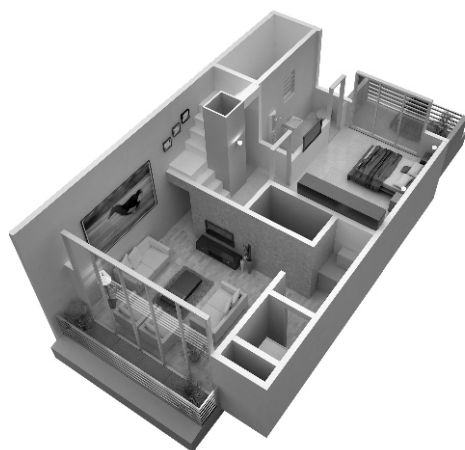
Signature



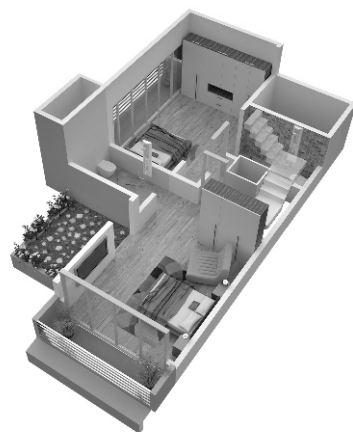
** Applicable only in case of investors holding shares in Electronic form.



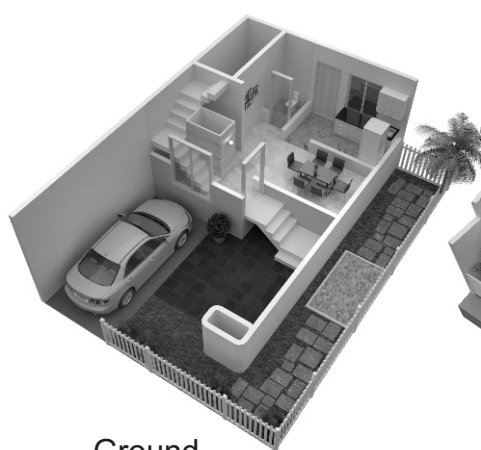
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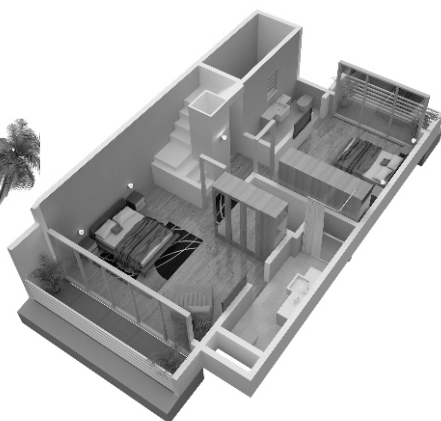
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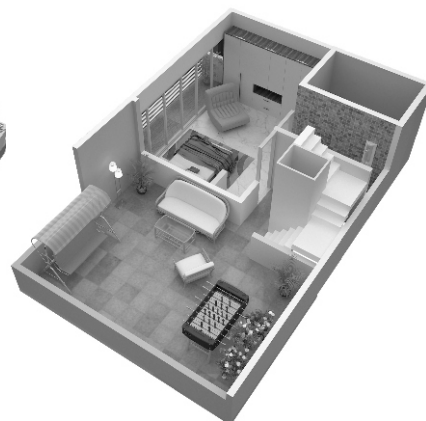
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Ground



1st



2nd

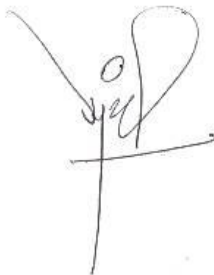
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FORM -A

(Pursuant Clause 31(a) of the Listing Agreement)

S.No	Particulars	Details
1.	Name of the Company	INDTRADECO LIMITED Scrip No.504336
2.	Annual Financial Statements for the year ended	31 st March, 2013
3.	Type of Audit Observation	Unqualified
4.	Frequency of observation	Not Applicable
5.	To be signed by:	
	Dipal Rokadia Chairman & Mg. Director	
	Jignesh Rokadia Director	
	Arvind Shah Audit Committee Chairman	
	William Serrao Auditor of the Company	



INDTRADECO
L I M I T E D

Admn. Off : Jas Vile, 3rd Floor, Opp. Liberty Cinema, New Marine Lines, Mumbai - 400 020.
Regd. Off : Gandhi Building, 1st Floor, 2nd Fanaswadi, Dadyseth Agiyani Lane, Chira Bazaar, Mumbai - 400 002.
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