



LEGACY MERCANTILE LIMITED

Registered Office: 462, Block -A, Kondli Gharoli, Mayur Vihar, Phase -III, Opposite Chauhan Ki Haweli, Delhi-110091

Website: www.legacymercantile.com Email Address: legacymercantile@yahoo.com

CIN NO: U52100DL2011PLC220026

Date: 02.09.2015

To,

BSE Limited
BSE SME Platform
Regd. Office: 25th Floor,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.
Email: corp.relations@bseindia.com

Scrip Code: 780021, Scrip ID: LEGACY

Sub: Annual Report for the Financial Year 2014-15.

Dear Sir,

Please find enclosed Annual Report for the Financial Year 2014-15. Kindly update the same in your records.

FOR Legacy Mercantile Limited



SAURABH SHARMA

Director

DIN: 06842375

Annual Report for the Financial Year
2014-2015

Legacy Mercantile Limited



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Corporate Information

BOARD OF DIRECTORS

Sr. No.	Name and Designation	Designation
1.	Saurabh Sharma	Whole-time Director
2.	Shikha Garg	Non-Executive & Independent Director
3.	Saurav Rastogi	Non- Executive & Non-Independent Director
4.	Sushil Kumar	Non-Executive & Independent Director

REGISTERED OFFICE OF OUR COMPANY

LEGACY MERCANTILE LIMITED

462, Block-A, Kondli,
Mayur Vihar, Phase -III,
Opposite Chauhan Ki Haweli,
Delhi-110091
Tel: 011-32409091, Fax: 011-32409091
Website: www.legacymercantile.com
E-mail: legacymercantile@yahoo.com

COMPANY REGISTRATION NUMBER: 220026

COMPANY IDENTIFICATION NUMBER: U52100DL2011PLC220026

REGISTRAR TO THE COMPANY

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

D-153 A, 1st Floor, Okhla Industrial Area,
Phase – I, New Delhi - 110 020
Tel: +91 11 26812682-83; Fax: +91 11 26812684
Website: www.skylinerta.com;
E-mail: admin@skylinerta.com

BANKERS TO OUR COMPANY

Punjab National Bank

ECE House, 26A, K. G Marg,
Connaught Place,
New Delhi - 110001

STATUTORY AUDITORS OF OUR COMPANY

Gyanesh Gupta & Co.

First floor, Saraswati vihar,
Shopping complex, Near M.G. road,
Metro station, Gurgaon-122002.

Email ID - fcgyaneshgupta@gmail.com

Phone No. - 09818884921

Membership No. - 0509350

Firm Registration No. - 024354N

ANNUAL GENERAL MEETING

Date : 30th September, 2015

Time : 09:00 A.M.

Day : Wednesday

Venue : Navkar Tirth Atisey Village, Neelwal,
near Mahaviday, Ksetra, Ghevra More, Rohtak Road, Delhi

NOTICE

NOTICE is hereby given that 4th Annual General Meeting of the members of Legacy Mercantile Limited will be held at Navkar Tirth Atisey Village, Neelwal, near Mahaviday, Ksetra, Ghevra More, Rohtak Road, Delhi on Wednesday, the 30th day of September, 2015 at 09:00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2015 including Audited Balance Sheet as at 31st March, 2015 and the Statement of Profit and Loss Account, Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditor's thereon.
2. To Re-appointment of Mr. Saurav Rastogi, who retires by Rotation and being eligible offers himself for Re-appointment.
3. To Re-appointment of M/s. Gyanesh Gupta & Co. (FRN NO. **024354N**), the statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion 8th Annual General Meeting and to fix their remuneration.

DATE: 02.09.2015
PLACE: NEW DELHI

**BY ORDER OF THE BOARD
FOR LEGACY MERCANTILE LIMITED
SD/-
SAURABH SHARMA
(Whole-time Director)
DIN NO: 06842375
Address: 1/18, MADHAV GANJ,
JOOTE WALI GALI,
FIROJABAD- 283203 UP**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

3. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to Skyline Financial Services Private Limited, D-153A, 1st Floor, Okhla Industrial Area, Phase – I, New Delhi - 110 020 Members holding shares in electronic form may update such details with their respective Depository Participants.

4. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 24th September, 2015 to 27th September, 2015 (both days inclusive).

5. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.

6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting

7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

**DATE: 02.09.2015
PLACE: NEW DELHI**

**BY ORDER OF THE BOARD
FOR LEGACY MERCANTILE LIMITED
SD/-
SAURABH SHARMA
(Whole-time Director)
DIN NO: 06842375
Address: 1/18, MADHAV GANJ,
JOOTE WALI GALI,
FIROJABAD- 283203 UP**

Annual Report 2014-15

DIRECTORS REPORT

For the Financial Year ended on 31st March, 2015

To

**The Members,
LEGACY MERCANTILE LIMITED**

Your Directors have great pleasure in presenting the 4th Annual Report together with the Audited Balance Sheet as at 31st March, 2015 and Profit & Loss Account for the year ended on that date.

1. FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY

The highlights of financial results of your Company are as follows:

Particulars	For the Financial year ended as on 31 st March, 2015	For the Financial year ended as on 31 st March, 2014
	Amount (in Rs. lacs)	Amount (in Rs. lacs)
Income	734.16	693.20
Less: Expenditure	728.12	691.85
Profit/(Loss) before taxation	6.19	6.17
Less: Income Tax	1.91	1.90
Net profit/ (Loss) after taxation	4.28	4.27

RESERVES AND SURPLUS

Rs. 427,903/- net profit after taxation is being transferred to the reserve and surplus.

DIVIDEND

The Directors have not recommended any dividend for the financial year 2014-15 in view of the requirement of funds for expansion of the business.

STATE OF COMPANY AFFIARS

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

CHANGE IN THE NATURE OF BUSINESS

During the year under Review, there is no Change in Nature of Business.

STATUTORY AUDITOR AND HIS REPORT

At the 4th Annual General Meeting held on September 30, 2015, **Gyanesh Gupta & Co.**, Chartered Accountants (FRN 024354N), were appointed as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of 8th Annual General Meeting of the company. In this regard the Company has received a Certificate from the Auditors to the effect that if they are appointed it would be in accordance with the provision of section 141 of the Companies Act, 2013. The Report given by the Statutory Auditors for the Financial Statements for the year ended March 31, 2015 read with explanatory notes thereon do not call for any explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

INDUSTRIAL RELATIONS

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE

Since the Company has no subsidiaries as on 31st March, 2015, provision of section 129 of the Companies Act, 2013 is not applicable.

CHANGE OF REGISTERED OFFICE

During the year, the company has changed its registered Office from **A - 4, First Floor, Acharya Niketan Mayur Vihar, Phase-I, Opp Fine Home Society, Delhi- 110091 To 462, Block-A, Kondli, Mayur Vihar, Phase -III, Opposite Chauhan Ki Haweli, Delhi-110091 w.e.f 20.04.2015.**

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The provisions of Section 217 (1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 are not applicable to the Company. Therefore, the information relating to conservation of energy or technology absorption etc. is not given. There has been no foreign exchange earnings and outgo during the year under Report.

CONSOLIDATED FINANCIAL STATEMENTS

Since there is no subsidiary of the Company at present, hence no consolidated financial statements have been prepared.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the Financial Position of the Company which have occurred between the end of the Financial year of the Company to which the Financial Statement relate and the date of this report.

DIRECTORS RESPONSIBILITY STATEMENT

As required by Section 134 (3) (c) of the Companies Act, 2013, your Board of Directors hereby state:

- a. in the preparation of the annual accounts for the financial year ended on 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INDEPENDENT DIRECTOR'S MEETING

During the year under review, the Independent Directors met on March 31, 2015, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

FAMILIARIZATION PROGRAMME

The Company at its various meetings held during the Financial year 2014 -15 had familiarize the Independent Directors with regard to the roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, the Business models of the Company etc. The Independent Directors have been provided with necessary documents, reports and internal policies to familiarize then with the Company's policies, procedures and practices.

Periodic presentations are made to the Board and Board Committee meeting on Business and performance updates of the Company, Business strategy and risks involved.

Quarterly updates on relevant statutory changes and judicial pronouncements and encompassing important amendments are briefed to the Directors.

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CHANGES IN THE KEY MANAGERIAL PERSONNEL

During the Year under Review Mr. Lalit Kumar and Mr. Anil Kumar Talwar had resigned from Directorship w.e.f. 15.04.2014.

Further, Mr. Sudhir Suman Singh had been appointed as the Company Secretary of the Company w.e.f 16.04.2014. Later on Mr. Sudhir Suman Singh resigned from the Post of Company Secretary on 10.11.2014 and Mr. Ankit Brijpuria was appointed as the Company Secretary in place of Sudhir Suman Singh w.e.f 11.11.2014.

PREFERENTIAL ALLOTMENT

During the year under Review, Company has made the Preferential Allotment of 24,17,500 Equity Shares @ 10/-. Details of which are mentioned below:

Date of Allotment	No. of Equity Shares allotted	Face Value per Equity Share	Issue Price per Equity Shares	Cumulative Share Capital
02/04/2014	1295500	10	10	146927500
08/04/2014	644500	10	10	153372500
15/04/2014	477500	10	10	158147500

DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT, IF ANY

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES

a) Board Meetings

During the year, 11 (Eleven) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

b) Board Evaluation

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an Annual Performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its various Committees. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board excluding the Directors being evaluated.

c) Audit Committee

The Board has well-qualified Audit Committee with majority of Independent Directors including Chairman. They possess sound knowledge on Accounts, Audit, Finance, Taxation, Internal Controls etc. The Company Secretary of the Company acts as Secretary of the Committee. During the year, there are no instances where the Board had not accepted the recommendations of the Audit Committee.

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COMPOSITION AND ATTENDANCE AT MEETINGS:

During the year ended on 31st March, 2015, the composition of Audit Committee has been as under:

Name of Director	Designation	Category	No. Of Meeting Attended
Mr. Sushil Kumar	Chairman	Non Executive and Independent Director	4
Ms. Shikha Garg	Member	Non Executive and Independent Director	4
Mr. Saurabh Rastogi	Member	Non Executive and Non-Independent Director	4

During the financial year 2014-15, Four (4) meeting of Audit Committee was held.

d) Nomination & Remuneration Committee & Its Policy

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

COMPOSITION AND ATTENDANCE AT MEETINGS:

During the year ended on 31st March, 2015, the composition of Audit Committee has been as under:

Name of Director	Designation	Category	No. of Meeting Attended
Mr. Sushil Kumar	Chairman	Non Executive and Independent Director	4
Ms. Shikha Garg	Member	Non Executive and Independent Director	4
Mr. Saurabh Rastogi	Member	Non Executive and Non-Independent Director	4

During the financial year 2014-15, Four (4) meeting of Audit Committee was held.

e) Risk Management

The Company has laid down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board has formulated Risk management policy to ensure that the Board, its Audit Committee and its Executive Management should collectively identify the risks impacting the Company's business and document their process of risk identification, risk minimization, risk optimization as a part of a risk management policy/ strategy.

The common risks inter alia are: Regulations, Credit Risk, Foreign Exchange and Interest Risk, Competition, Business Risk, Technology Obsolescence, Investments, Retention of Talent and Expansion of Facilities etc. Business risk, inter-alia, further includes financial risk, political risk, legal risk, etc. The Board reviews the risk trend, exposure and potential impact analysis and prepares risk mitigation plans, if necessary.

COMMITTEES OF THE BOARD

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following substantive Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee of Directors
- Nomination and Remuneration Committee
- Stakeholder Relationship Committee

CORPORATE GOVERNANCE REPORT

As required under Clause 42 of the Listing Agreements with Stock Exchanges, the Corporate Governance Report is presented in the separate section and forms an integral part of the Directors Report and attached as annexure.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Clause 42 of the Listing Agreements with Stock Exchanges, the Management Discussion and Analysis Report is presented in the separate section and forms an integral part of the Directors Report and attached as annexure.

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given below:

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/ KMP for FY 2014-15 (Rs. In Lakhs)	% increase in Remuneration in FY 2014-15**	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	Mr. Saurabh Sharma, Whole Time Director	Nil	N.A.	N.A.	N.A.
2.	Mr. Sudhir Suman Singh, Mr. Ankit Brijpuria Company Secretary	1.61	NA	N.A.	N.A.

The number of permanent employees as on 31st March 2015 was 3.

Average of remuneration of employees excluding KMPs – Nil

Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The key parameter for the variable component of key managerial personnel(s) is linked with Company performance and Individual performance.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015 – NOT APPLICABLE

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance Officer in advance.

PERSONNEL

The Management-Employees relations remained very cordial throughout the year. Your Directors wish to place on record their appreciation of sincere and devoted services rendered by all the workers and staff at all levels.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

As per the provision of Section 177 (9) of the Companies Act, 2013, the Company is required to establish an effective Vigil Mechanism for Directors and Employees to report genuine concerns. In line with this the Company has framed a Vigil Mechanism Policy through which the Directors and Employees may report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct & Ethics without fear of reprisal.

The Employees and Directors may report to the Compliance Officer and have direct access to the Chairman of the Audit Committee. The Whistle Blower Policy is placed on the website of the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All women employees (permanent, contractual, temporary and trainee) are covered under this Policy.

The following is a summary of Sexual Harassment complaints received and disposed off during the year:

- a. No. of Complaints received: 0
- b. No. of Complaints disposed off: 0

RELATED PARTY TRANSACTIONS

There are no related party transactions in the year under Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review, the Company has not given any loans and guarantees. Details of Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134 (3) (a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March, 2015 made under the provisions of Section 92 (3) of the Act in Form MGT -9 is annexed herewith.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No Significant and Material orders has been passed by Securities Exchange Board of India, Stock Exchanges, Tribunal or Courts in the year under Report.

HUMAN RESOURCES INDUSTRIAL RELATIONS

The takes pride in the commitment, competence and dedication shown by its employees in all areas of Business. The Company is committed to nurturing, enhancing and retaining top talent through superior Learning and Organizational Development. This is a part of Corporate HR function and is a critical pillar to support the Organization's growth and its sustainability in the long run.

CAUTIONARY STATEMENT

Statements in this Directors Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities law and regulations. Actual results could defer materially from those expressed or implied. Important factors that could make difference to the Company's operations include changes in Government regulations, Tax regimes, Economic developments within India and the countries in which the Company conducts Business and other ancillary factors.

ACNOWLEDGEMENT

Your Directors would like to express their appreciation for the assistance and co-operation received from the cooperative banks, Government Authorities, customers, vendors and, members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executive's, Staff.

Date: 02.09.2015
Place: New Delhi

For and on behalf of the Board of Directors
Legacy Mercantile Limited

Sd/-	Sd/-
Saurav Rastogi	Saurabh Sharma
(Director)	(Director)
DIN NO: 05217855	DIN NO: 06842375

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c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FII's	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify) Merchant Banker		500000	500000	3.73	500000	-	500000	3.16	0.57
Sub-total (B)(1):-		500000	500000	3.73	500000	-	500000	3.16	0.57
2. Non-institutions		-				-			
a) Bodies Corp.		-				-			
i) Indian		225600	225600	1.68	225600	-	225600	1.42	6.53
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals		8955860	8955860	66.86	9953700	-	9953700	62.94	
c) Others (specify)	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Hindu Undivided Family		40290	40290	0.30	1459950	-	1459950	9.23	0.44
Trusts	-	12500	12500	0.09	12500	-	12500	0.08	-
Sub-total (B)(2):-		9234250	9234250	68.93	11651750	-	11651750	73.67	7.91
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	9734250	9734250	72.66	12151750	-	12151750	76.84	Nil

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C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	13397250	13397250	100	15814750	-	15814750	100	Nil

ii) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Blooms Textent Private Limited	3663000	27.34	-	3663000	23.16	-	4.18

iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	Blooms Textent Private Limited	3663000	27.34	-	-
	At the end of the year				
1	Blooms Textent Private Limited	3663000	23.16	3663000	23.16

*There is no Change in Promoter's Shareholding during the Financial Year.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	FIRST OVERSEAS CAPITAL LTD				

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	At the beginning of the year	500000	3.73	-	-
	At the end of the year	500000	3.16	500000	3.16
2.	RITU DALMIA				
	At the beginning of the year	340000	2.54	-	-
	At the end of the year	340000	2.15	340000	2.15
3.	SANDEEP NARANG				
	At the beginning of the year	150000	1.12	-	-
	At the end of the year	150000	0.95	150000	0.95
4.	SARIKA NARANG				
	At the beginning of the year	150000	1.12	-	-
	At the end of the year	150000	0.95	150000	0.95
5.	ARVIND BHAI				
	At the beginning of the year	-	-	-	-
	At the end of the year	150000	0.95	150000	0.95
6.	AHUJA METALLOYS PRIVATE LIMITED				
	At the beginning of the year	103800	0.77		
	At the end of the year	103800	0.66	103800	0.66
7.	RIVER HIGH RIGHT SHARE BROKERS PVT LTD				
	At the beginning of the year	100000	0.75	-	-
	At the end of the year	100000	0.66	100000	0.66
8.	PRAKASHKUMAR RAVIBHAI KHOKHARIA				
	At the beginning of the year	100000	0.75	-	-
	At the end of the year	100000	0.66	100000	0.66
9.	VAISHALI PRAKASHBHAI KHOKHARIYA				
	At the beginning of the year	100000	0.75	-	-
	At the end of the year	100000	0.66	100000	0.66
10.	NANUBHAI ZINABHAI VEKARIYA				
	At the beginning of the year	100000	0.75	-	-
	At the end of the year	100000	0.66	100000	0.66

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Note: The change in the % of shareholding in the above is due to issue of shares on preferential basis during the year under review.

v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	SAURABH SHARMA (Whole Time Director)				
	At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment: N.A.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year				
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- N.A.

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Managing Director	Mr. Saurabh Sharma, Whole-time Director	Manager	
					NIL
1	Gross salary	NA	NIL	NA	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	NIL	NA	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA	NIL	NA	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NA	NIL	NA	NIL
2	Stock Option	NA	Nil	NA	NIL
3	Sweat Equity	NA	Nil	NA	NIL
4	Commission - as % of profit - others, specify...	NA	Nil	NA	NIL
5	Others, please specify	NA	Nil	NA	NIL
	Total (A)	NA	Nil	NA	NIL
	Ceiling as per the Act	NA	Nil	NA	NIL

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil

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	Total (B)=(1+2)	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	Nil	Nil	Nil	Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NA	161,666	NA	161,666
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	Nil	NA	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA	Nil	NA	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NA	Nil	NA	Nil
2	Stock Option	NA	Nil	NA	Nil
3	Sweat Equity	NA	Nil	NA	Nil
4	Commission				
	- as % of profit	NA	Nil	NA	Nil
	others, specify...	NA	Nil	NA	Nil
5	Others, please specify	NA	Nil	NA	Nil
	Total	NA	161,666	NA	161,666

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					

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Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Corporate Governance



CORPORATE GOVERNANCE

1. PHILOSOPHY

The Company's philosophy on Corporate Governance has been developed with a tradition of fair and transparent governance even before they were mandated by the legislation. Transparency, integrity, professionalism and accountability – based values form the basis of the Company's philosophy for Corporate Governance. The Company believes that good Corporate Governance is a continuous process and strives to improve the Corporate Governance practices to meet shareholder's expectations. Your company has fulfilled all the existing guidelines under Clause 42 of the listing agreement.

2. BOARD OF DIRECTORS

The details of the composition of the Board, number of Directorships & Committee positions held by each of the Directors as on 31st March, 2015 are given hereunder:

Name	Category	Attendance of Director at Last AGM	Number of Membership Committee in other Limited Company	Number of Chairmanship Committee in other Limited Company
SAURABH SHARMA	Whole Time Director, Executive Director	Yes	3	1
SAURAV RASTOGI	Non-Executive & Non Independent Director	Yes	Nil	Nil
SHIKHA GARG	Non-Executive & Independent Director	Yes	1	2
SUSHIL KUMAR	Non-Executive & Independent Director	Yes	Nil	Nil

2 (A) BOARD MEETINGS

During the year under review, Ten [11] Board Meetings were held on the following dates:

02.04.2014, 08.04.2014, 15.04.2014, 16.04.2014, 20.04.2014, 08.06.2014, 01.09.2014, 10.11.2014 and 11.11.2014, 31.12.2014 and 17.02.2015.

3. COMMITTEE OF THE BOARD

3(A) Audit Committee

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The Board has constituted the Audit Committee and Board is responsible for constituting, assigning, co-opting and fixing the terms of reference for the committees. Recommendations/decisions of the committee are submitted to the Board for approval. The quorum for meetings is either two members or one third of the members of the committees, whichever is higher.

Terms of Reference

Apart from all the matters provided in clause 42 of the listing agreement and section 177 of the Companies Act 2013, the Audit committee reviews reports of the internal auditor, meets statutory auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the company.

Composition

The Audit Committee of the Company consist three Directors out of which two were Independent Director of the Company. All the Directors have good knowledge of Finance, Accounts and Company Law.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

The Composition of Audit Committee as at March 31, 2015:-

1. Mr. Sushil Kumar
2. Ms. Shikha Garg
3. Mr. Saurabh Rastogi

The committee met Four (04) time during the financial year ended March 31st 2015 i.e. 08.06.2014, 01.09.2014, 11.11.2014 and 17.02.2015.

The attendance record of the members at the meeting was as follows:

Name of Director	Designation	Category	No. of Meeting Attended
Mr. Sushil Kumar	Chairman	Non Executive & Independent	4
Ms. Shikha Garg	Member	Non Executive & Independent	4
Mr. Saurabh Rastogi	Member	Non Executive & Non-Independent	4

No sitting fee was paid during the year for attending meetings of Audit Committee.

Role of Audit Committee

The terms of reference of the Audit Committee are given below:

1. To investigate any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.
5. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient, and credible.
6. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
7. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.

8. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:

- (a) Changes, if any, in accounting policies and practices and reasons for the same.
- (b) Major accounting entries involving estimates based on the exercise of judgment by Management.
- (c) Significant adjustments arising out of audit.
- (d) Compliance with listing and other legal requirements relating to financial statements.
- (e) Disclosure of any related party transactions.
- (f) Qualifications in the draft audit report.

9. Reviewing, with the management, the half-yearly financial statements before submission to the board for approval.

10. Reviewing, with the management, the statement of uses / application of funds raised through an issue (rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.

11. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.

12. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing, and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

13. Discussion with internal auditors any significant findings and follow up there on.

14. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.

15. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

16. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

17. To review the functioning of the Whistle Blower mechanism, in case if the same is existing.

18. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the Qualifications, experience & background, etc. of the candidate.

19. Carrying out any other function as mentioned in the terms of reference of the Audit Committee. In addition, to carry out such other functions/powers as may be delegated by the Board to the Committee from time to time.

3 (B) Stakeholders' Relationship Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Shareholders'/Investors' Grievance Committee" as the "Stakeholders' Relationship Committee".

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The Composition of Stakeholders' Relationship Committee as at March 31, 2015:-

1. Ms. Shikha Garg
2. Mr. Sushil Kumar
3. Mr. Saurav Rastogi

The committee met Four (04) time during the financial year ended March 31st 2015 i.e. 08.06.2014, 01.09.2014, 11.11.2014 and 17.02.2015.

The attendance record of the members at the meeting was as follows:

Name of Director	Designation	Category	No. Of Meeting Attended
Ms. Shikha Garg	Chairman	Non Executive & Independent Director	4
Mr. Sushil Kumar	Member	Non Executive & Independent Director	4
Mr. Saurav Rastogi	Member	Non Executive & Non Independent Director	4

No sitting fees were paid during the year for attending meetings of Share Transfer & Shareholders' Grievance Committee. No investor grievance was received during the year.

Role of Stakeholders' Relationship Committee

The Shareholders / Investors Grievance Committee of our Board look into:

- The redressal of investors complaints viz. non-receipt of annual report, dividend payments etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers etc.

The status on various complaints received / replied is reported to the Board of Directors as an Agenda item.

SHAREHOLDERS COMPLAINTS

The Company has not received any complaint during the financial year 2014-15. There is no complaint pending.

3 (C) Nomination & Remuneration Committee

In compliance with Section 178 of the Companies Act, 2013, the Board has constituted - the "Nomination and Remuneration Committee in its Board Meeting and reconstituted on 21st March, 2015".

Composition

The composition of Nomination and Remuneration Committee of the Board comprises of three Directors as at 31st March, 2015:-

1. Mr. Sushil Kumar
2. Ms. Shikha Garg
3. Mr. Saurabh Rastogi

The committee met One (One) time during the financial year ended March 31st 2015 i.e. 08.06.2014.

The attendance record of the members at the meeting was as follows:

Name of Director	Designation	Category	No. Of Meeting Attended
Mr. Sushil Kumar	Chairman	Non Executive & Independent Director	4
Ms. Shikha Garg	Member	Non Executive & Independent Director	4
Mr. Saurabh Rastogi	Member	Non Executive & Non-Independent Director	4

No sitting fees were paid during the year for attending meetings of Nomination & Remuneration Committee. No

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investor grievance was received during the year.

4. Management Discussion and Analysis Report

The Management Discussion and Analysis Report have been included in this Annual Report and include discussion on the matters specified in the Clause 42 of the listing agreement.

5. Shareholders

Communication to Shareholders

The half yearly/annual results are being uploaded on the website of the Company i.e. www.legacymercantile.com and being send to the Stock Exchange i.e. BSE Limited for their dissemination.

Compliance Officer

Mr. Ankit Brijpuria, Company Secretary is the Compliance Officer of the Company. He can be contacted for any investors' related matter relating to the Company.

General Body Meetings

1. Annual General Meetings:

Details of last three Annual General Meetings were held as per the details given below:

Year	Venue	Date & Time	Special Resolution
2013-2014	A - 4, First Floor, Acharya Niketan, Mayur Vihar Phase – I, Opp Fine Home Society, Delhi, 110091	Tuesday, 30th September, 2014 at 10:00 A.M	There was no Special Resolution Passed.
2012-2013	119,M J, SHOPPING CENTER 3 VEERSAVARKAR BLOCK, SHAKARPUR DELHI-110092	Monday, 30 th September, 2013 at 11:00 A.M	There was no Special Resolution Passed.
2011-2012	119M J, Shopping Center 3, Veersavarkar Block, Shakarpur, Delhi- 110092	Saturday, 29 th September, 2012 at 11:00 A.M.	There was no Special Resolution Passed.

2. Extra Ordinary General Meetings

During the year under review no Extra Ordinary General Meeting was held.

6. DISCLOSURES

6(1) Related Party Transaction

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

6(2) Statutory Compliance, Penalties and Strictures

The Company has complied with the requirements of the Stock Exchanges / SEBI /and Statutory Authorities to the extent applicable, and accordingly no penalties have been levied or strictures have been imposed on the Company on any matter related to capital markets during the last three years.

6(3) Reconciliation of Share Capital Audit

In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is carried out on a quarterly basis by a Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and in physical form tally with the total number of issued, paid-up, listed and admitted capital of the Company.

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6(4) Non-Mandatory Requirements

The Company does not comply with the non-mandatory requirements.

7. MEANS OF COMMUNICATION

All material information about the company is promptly submitted to the designated stock exchange i.e. BSE Limited where the Company's shares are listed and Half-Yearly and Annual Financial Results are being sent to the exchange for the information of the shareholders.

The financial results are also displayed on the Company's website i.e. www.legacymercantile.com

8. GENERAL SHAREHOLDERS INFORMATION

Annual General Meeting	
Date	Wednesday,30 th September, 2015
Venue	Navkar Tirth Atisey Ksetra Village, Neelwal near Mahaviday, Ksetra, Ghevra more, Rohtak Road, Delhi.
Time	9.00 A.M.
Financial Calendar	
Financial Year	1st April, 2014 To 31st March, 2015
Date of Book Closure	24 th September,2015 To 27 th September,2015

10. LISTING AT STOCK EXCHANGE

BSE LIMITED, SME ITP Plateform
27th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

The ISIN number allotted to the company for demat of shares are as under.

NSDL: INE241Q01018

CDSL: INE241Q01018

DETAILS OF NON COMPLIANCE

There has been no instance of Non Compliance with any Legal requirement, nor have there been any strictures imposed by any stock Exchange, SEBI or any matter relating to that.

11. CATEGORIES OF SHAREHOLDING AS AT 31.03.2015

Promoter	Number of Shares	Percentage (%)
Individual	0	0.00
Body Corporate	3663000	23.16
Total	3663000	26.16
Public	Number of Shares	Percentage (%)
Individual	6661750	42.13
Body Corporate	4990000	31.55
Hindu Undivided Family	0	0
Venture Capital Fund	500000	3.16
Total	12151750	76.84
Grand Total	15814750	100

DISTRIBUTION SCHEDULE

SHARE OF DEBENTURE HOLDING OF NOMINAL VALUE OF		SHARE/DEBENTURE HOLDING		SHARE/DEBENTURE AMOUNT	
(Rs.)	(Rs.)	Number	% of Total	In Rs.	% of Total
(1)	(2)	(3)	(4)	(5)	(6)
Up to	5,000	8400	0.05	84000	0.05
5,001	10,000	10800	0.07	108000	0.07
10,001	20,000	40900	0.26	409000	0.26
20,001	30,000	108500	0.69	1085000	0.69
30,001	40,000	181300	1.14	1813000	1.14
40,001	50,000	362800	2.30	3628000	2.30
50,001	1,00,000	2397750	15.16	23977500	15.16
1,00,001 and above		12704300	80.33	127043000	80.33
TOTAL		15814750	100	158147500	100

12. CODE OF CONDUCT

The Company has adopted a Code of Conduct for all Board and Senior Management of the Company. All Board Members and Senior Management personnel have affirmed compliance with the Code on annual basis and Certificate to the Board of Director contains a declaration to this effect.

13. SHARE REGISTRAR AND TRANSFER AGENTS:

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

D-153 A, 1st Floor, Okhla Industrial Area,
Phase – I, New Delhi - 110 020
Tel: +91 11 30857575; Fax: +91 11 30857562
Website: www.skylinerta.com;
E-mail: info@skylinerta.com

14. COMPLIANCE OFFICER

Mr. ANKIT BRIJPURIA

462, Block-A, Kondli, Mayur Vihar
Phase -III, Opposite Chauhan Ki Haweli,
Delhi-110091
Tel: 011-32409091;
Website: www.legacymercantile.com
E-Mail: legacymercantile@yahoo.com

14. Address for Correspondence

LEGACY MERCANTILE LIMITED

Regd. Office: 462, BLOCK-A, KONDLI,
MAYUR VIHAR PHASE -III,
OPPOSITE CHAUHAN KI HAWELI,
Delhi-110091, Tel: 011-32409091;
Website: www.legacymercantile.com
E-Mail: legacymercantile@yahoo.com

DECLARATION

As provided under Clause 42 of the Listing Agreement with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed compliance with the Code of Conduct for the year ended 31st March, 2015.

DATE: 02.09.2015
PLACE: NEW DELHI

**BY ORDER OF THE BOARD
FOR LEGACY MERCANTILE LIMITED
SD/-
SAURABH SHARMA
(Whole-time Director)
DIN NO: 06842375
Address: 1/18, MADHAV GANJ,
JOOTE WALI GALI,
FIROJABAD- 283203 UP**

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CEO / CFO CERTIFICATE

I, SAURABH SHARMA, Whole Time Director certify to the Board that:

- a) I have reviewed financial statements and the cash flow statement for the year ended 31st March, 2015 and that to the best of my knowledge and belief:
- i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- d) I have indicated to the Auditors and the Audit Committee:
- i. significant changes in internal control over financial reporting during the year;
 - ii. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

DATE: 02.09.2015
PLACE: NEW DELHI

BY ORDER OF THE BOARD
FOR LEGACY MERCANTILE LIMITED
SD/-
SAURABH SHARMA
(Whole-time Director)
DIN NO: 06842375
Address: 1/18, MADHAV GANJ,
JOOTE WALI GALI,
FIROJABAD- 283203 UP

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE, DEVELOPMENTS, OPPORTUNITIES AND THREATS

Our Company is involved in trading of various textile products and also bulk trading. The choice of products is basically based on demand and current prevailing trends in the market. We face competition from various domestic and international traders of manufacturers of suitings and shirtings. Our Company carries on the Business as Manufacturer, traders, buyers, sellers, factors, importers, exporters, distributor's agents, brokers, stockiest, commission agents and dealers of textile, fabrics, cotton, silk, jute, woolen, garments, yarns, synthetics goods, fibrous materials and allied products including decorative hand and machine-made readymade garments, carpets and carpet backing, durries, mats, rugs, namdas, blankets, shawls, tweeds, lines, flannels, beds spreads, quilts, scarfs, belts, woven bags, tapestry and all other articles of silk, cotton, woolen, jute and worsted materials and all sorts of apparels, dressing material, mixed, blended products, nylon, polyester, fibres, yarn, yarn and sewing thread, hosiery and mixed fabrics, natural silk fabrics, and leather garments of all kinds including all kinds of commodities. To carry on the business of packing, grading, crimping, twisting, texturing, bleaching dyeing, printing, mercerizing or otherwise processing yarn, cloth, carpets, blankets and other textile goods, whether made from cotton, jute, wool, silk, art silk, synthetic and other fibers or blends thereof.

RISK AND CONCERNS

Substantial portion of our revenues has been dependent upon our few clients. The loss of any one or more of our major clients would have a material adverse effect on our business operations and profitability. Any problems faced by our suppliers in their manufacturing facilities resulting in delays or non-adherence to quality requirements could adversely impact our ability to meet our customer's requirements. We will face significant competition from existing players and potential entrants in the industry. Our revenues could get affected adversely in case we are not able to secure new customers and orders.

INTERNAL CONTROL AND THEIR ADEQUACY

The company has adequate internal control systems and procedures commensurate with the size and nature of business. The Company has proper system of disposal of assets of the company. Significant financial, managerial and operating information is accurate, reliable and is provided timely. All internal policies and statutory guidelines are complied with.

Material development in Human Resources and Industrial Relation front, including no. of people employed.

Industrial relations remained cordial and harmonious during the year under review and there was no working day loss due to any adverse activities.

CAUTIONARY STATEMENT

Statement in the management discussion and analysis describing the company's objectives, estimates, projections and expectation may be forward looking statements within the meaning of applicable laws and regulations. Actual results could differ materially due to economic conditions effecting demand, supply, prices, change in government policies, tax laws and other incidental factors.

AUDITORS' CERTIFICATE REGARDING COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE

**TO
THE MEMBERS
LEGACY MERCANTILE LIMITED**

We have examined the compliance of the conditions of Corporate Governance procedures implemented by LEGACY MERCANTILE LIMITED for the year ended on March 31, 2015, as stipulated in Clause 42 of the Listing Agreement entered into with the BSE Limited.

The Compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 42 of the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**Gyanesh Gupta & Co
Chartered Accountants
Sd/-
CA Gyanesh Gupta
Prop.
M No.: 509350
FRN: 024354N**

**Date: 02.09.2015
Place: Gurgaon**

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF LEGACY MERCANTILE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of LEGACY MERCANTILE LIMITED CIN: U52100DL2011PLC220026 ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness

of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. Company does not have any pending litigations which would impact its financial position.

ii. Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund].

Gyanesh Gupta & Co
Chartered Accountants

Sd-

CA Gyanesh Gupta

Prop.

M No.: 509350

FRN: 024354N

Place: Gurgaon

Date: 08.06.2015

LEGACY MERCANTILE LIMITED

**Annexure to the Auditors' Report
Companies (Auditor's Report) Order, 2015 ("the Order")**

The Annexure referred to in our report to the members of **LEGACY MERCANTILE LIMITED** for the year Ended on 31st March 2015. We report that:

1. (a) Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) As explained to us, the management has physically verified the fixed assets during the year and there is a regular programme of verification which, in our opinion, is reasonable having regards to the size of the company and the nature of the assets. No discrepancies were noticed on such verification.

2. (a) Company does not have any inventory at the end of the year.

(b) In view of our comment in paragraph (a) above, clause (ii) (a) (b) and (c) of paragraph 2 of the aforesaid order are not applicable to the company.

3. (a) Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.

(b) in view of our comment in paragraph (a) above, clause (iii) (a) and (b) of paragraph 3 of the aforesaid order are not applicable to the company.

4. In our opinion and according to the information and explanation given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system.

5. Company has not accepted deposits from public. Hence provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, do not apply to this company.

6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act for any of the products manufactured/services rendered by the Company.

7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any

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dues on account of Wealth tax, Sales tax, Excise Duty, Cess, Employees' State Insurance and Investor Education and Protection Fund.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.

(c) According to the records of the Company, there were no amount which were required to be transferred to investor education and protection fund. Therefore, the provision of clause 3 (viii) (c) of the Companies (Auditor's Report) Order, 2015 are not applicable to the Company.

8. The company does not have accumulated losses at the end of the financial year. The company has not incurred cash losses in such financial year and in the immediately preceding financial year.

9. In our opinion and according to the information and explanation given to us, the company has not take any loan from financial institution and bank hence clause 9 of the CARO 2015 is not applicable.

10. The Company has not given any guarantee for the loans taken by others from bank & financial Institutions.

11. In Our Opinion and according to the information and explanations given to us, company does not have any term loans.

12. Based upon the audit procedures performed and according to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.

Gyanesh Gupta & Co

Chartered Accountants

Sd-

CA Gyanesh Gupta

Prop.

M No.: 509350

FRN: 024354N

Place: Gurgaon

Date: 08.06.2015

Annual Report 2014-15

LEGACY MERCANTILE LIMITED

Reg. Office: 462,Block-A, Kondli, Mayur Vihar Phase -III,Opposite Chauhan Ki Haweli, Delhi-110091

CIN: U52100DL2011PLC220026

Balance Sheet As at 31st March, 2015

(Amount in Rs.)

Particulars	Note No.	As at 31.03.2015	As at 31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders'funds			
a. Share Capital	3.1	158,147,500.00	133,972,500.00
b. Reserves & Surplus	3.2	3,305,317.03	2,877,414.04
(2) Share Application Pending Allotment			
		-	24,175,000.00
(3) Non-Current Liabilities			
a. Deferred tax Liabilities (Net)		-	21,591.00
(4) Current Liabilities			
a. Short-Term Liabilities	3.3	846,630.00	435,019.00
b. Trade Payables	3.4	67,051,863.00	77,016,618.00
c. Other Current Liabilities	3.5	829,026.85	274,777.00
d. Short-Term Provisions	3.6	285,964.00	180,376.00
Total		230,466,300.88	238,953,295.04
II. ASSETS			
(1) Non- Current Assets			
(a) Fixed assets	3.7		
(i) Tangible Assets		741,914.53	1,039,378.21
(ii) Intangible Assets		-	-
(iii) Capital Work-In-Progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-Current Investments	3.8	25,000,000.00	25,000,000.00
(c) Long Term Loan & Advances	3.9	28,966,648.00	50,832,100.00
(d) Deferred tax Asset (Net)		48,023.00	-
(e) Other Non-Current Assets	3.10	762,700.00	837,120.00
(2) Current Assets			
a. Trade Receivables	3.11	83,395,079.00	89,392,135.00
b. Cash and Cash Equivalentents	3.12	2,492,519.83	1,590,392.83
c. Short Term Loan & Advances	3.13	89,059,416.52	70,262,169.00

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Total		230,466,300.88	238,953,295.04

1 & 2

See accompanying notes forming part of the financial statements

In terms of our report attached

Gyanesh Gupta & Co.

Chartered Accountants

FOR LEGACY MERCANTILE LIMITED

Sd-

CA. Gyanesh Gupta

(Prop.)

M.No. 0509350

FRN: 024354N

Sd-

Saurav Rastogi

Director

DIN: 05217855

Sd-

Saurabh Sharma

Director

DIN: 06842375

Place : Delhi

Date : 08.06.2015

Annual Report 2014-15

LEGACY MERCANTILE LIMITED

Reg. Office: 462,Block-A, Kondli, Mayur Vihar Phase -iii,Opposite Chauhan Ki Haweli, Delhi-110091

CIN: U52100DL2011PLC220026

Statement of Profit and Loss For The Period Ended 31st March, 2015

Amount in Rs.			
Particulars	Note	As at 31.03.2015	As at 31.03.2014
I. Revenue from Operations	3.14	70,985,745	69,320,920
II. Other Income	3.15	2,445,863	481,671
III.Total Revenue (I+II)		73,431,608	69,802,591
IV. Expenses			
Cost of Material Consumed	3.16	67,333,085	64,449,854
Depreciation & Amortization Expenditure	3.17	442,964	102,882
Employee benefits expense	3.18	2,149,500	2,114,639
Other Expenses	3.19	2,886,806	2,517,962
V.Total Expenses		72,812,355	69,185,337
VI. Profit before tax		619,253	617,254
VII. Tax expense:			
(1) Current tax		260,964	169,140
(2) Deferred tax		(69,614)	21,591
VIII. Profit(Loss) from the operations.		427,903	426,523
DISCONTINUING OPERATIONS			
IX. Profit / (Loss) from discontinuing operations (before tax)		-	-
X. Tax expense of discounting operations		-	-
XI. Profit/(Loss) balance transferred to Balance Sheet. (IX - XI)		-	-
XII. Profit/(Loss) for the period (VIII + XI)		427,903	426,523
XIII. Earnings per equity share:			
(1) Basic		0.03	0.04
(2) Diluted		0.03	0.04

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In terms of our report attached

Gyanesh Gupta & Co.

Chartered Accountants

FOR LEGACY MERCANTILE LIMITED

CA. Gyanesh Gupta

(Prop.)

M.No. 0509350

FRN: 024354N

Place : Delhi

Date : 08.06.2015

Saurav Rastogi

Director

DIN: 05217855

Saurabh Sharma

Director

DIN: 06842375

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LEGACY MERCANTILE LIMITED

Reg. Office: 462,Block-A, Kondli, Mayur Vihar Phase -iii,Opposite Chauhan Ki Haweli, Delhi-110091

CIN: U52100DL2011PLC220026

Cash Flow Statement

For the Year Ending 31.03.2015	Amount in INR	Amount in INR
	As at 31st March 2015	As at 31st March 2014
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>		
1. Net profit before tax	619,253	617,254
2. <u>Adjustment for:</u>		
<u>Add:</u> Depreciation	442,964	102,882
<u>Add:</u> Amortisation Expenses	214,870	186,780
Operating Profit before Working capital changes	1,277,087	906,916
3. <u>Working Capital Changes:</u>		
Decrease (Increase) in Trade & Other Receivables	5,997,056	(8,124,830)
Decrease (Increase) in Other Current Assets	-	-
Decrease (Increase) in Preliminary Expenditure	(140,450)	(933,900)
Increase (Decrease) in Trade & Other Payables	(9,964,755)	(12,265,144)
Increase (Decrease) in Other Current Liabilities	568,014	(658,987)
Net Changes in Working Capital	(3,540,135)	(21,982,861)
<u>Cash Generated from Operations</u>	(2,263,048)	(21,075,945)
Adjustment of Taxes	169,140	57,548
Net Cash Flow from Operating Activities (A)	(2,432,188)	(21,133,493)
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>		
Purchase of Fixed Assets	(145,500)	(1,142,260)
(Increase) Decrease in Other Non Current Assets	-	(50,000)
(Increase) Decrease in Long Term Loans & Advances	21,865,452	(50,832,100)
(Increase) Decrease in Short Terms Loans & Advances	(18,797,248)	(54,757,713)
Decrease (Increase) in Non Current Investments	-	20,000,000
Net Cash Flow from Investing Activities (B)	2,922,704	(86,782,073)
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Issue of share capital	-	85,042,500
Increase in Short Terms Borrowings	411,611	2,500
Proceeds from/(Refund) Share Application Money	-	24,175,000
Net Cash Flow from Financing Activities (C)	411,611	109,220,000

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Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	902,127	1,304,434
Cash and cash equivalents at the beginning of the year / Period	1,590,393	285,959
Cash and cash equivalents at the end of the year/ Period	2,492,520	1,590,393

* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements" issued by the Institute of Chartered of Accountants of India.

As per our report of even date

Gyanesh Gupta & Co.
Chartered Accountants

FOR LEGACY MERCANTILE LIMITED

Sd-
CA. Gyanesh Gupta
(Prop.)
M.No. 0509350
FRN: 024354N

Sd-
Saurav Rastogi
Director
DIN: 05217855

Sd-
Saurabh Sharma
Director
DIN: 06842375

Place : Delhi
Date : 08.06.2015

Annual Report 2014-15

LEGACY MERCANTILE LIMITED

Reg. Office: 462,Block-A, Kondli, Mayur Vihar Phase -iii,Opposite Chauhan Ki Haweli, Delhi-110091
CIN : U52100DL2011PLC220026

The Previous period figures have been regrouped/reclassified, wherever necessary to confirm to the current period presentation.

Particulars	As at 31.03.2015	As at March 31, 2014
3.1 SHARE CAPITAL		
Authorised Capital		
1,58,50,000 Equity Shares of Rs. 10 each	158,500,000	158,500,000
TOTAL	158,500,000	158,500,000
Issued, Subscribed and Paid-up Capital		
1,58,14,750 Equity Shares (13,39,72,500 Equity Shares) of Rs. 10 each	158,147,500	133,972,500
TOTAL	158,147,500	133,972,500

The Company has only one class of share referred to as equity shares having a par value of Rs. 10/- each holder of equity share is entitled to vote per share.

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2014 and 31st March,2015 is set out below.

Particulars	As at 31.03.2015		As at March 31, 2014	
	No. of Shares	Amount	No. of Shares	Amount
Number of shares at the beginning	13,397,250	133,972,500	317,000	3,170,000
Add: Shares issued during the year	2,417,500	24,175,000	13,080,250	130,802,500
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	15,814,750	158,147,500	13,397,250	133,972,500

Details of shares held by each shareholder holding more than 5% shares:

Particulars	As at 31.03.2015		As at March 31, 2014	
	No. of Shares	%	No. of Shares	%
Name of Shareholders				
-				
Blooms Textent Private Limited	3,663,000	23.16%	3,663,000	27.34%

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3.2 RESERVES & SURPLUS

Particulars	As at 31.03.2015	As at 31.03.2014
a. Surplus in the Profit and Loss		
Opening balance	607,414	180,891
(+) Net Profit/(Net Loss) For the current year	427,903	426,523
	1,035,317	607,414
Less : Deductions during the year	-	-
Closing Balance	1,035,317	607,414
b. Securities Premium Account		
Opening balance	2,270,000	27,630,000
Add : Addition during the year	-	-
	2,270,000	27,630,000
Less : Deductions during the year	-	25,360,000
Closing Balance	2,270,000	2,270,000
TOTAL	3,305,317	2,877,414

3.4 TRADE PAYABLE

Particulars	As at 31.03.2015	As at 31.03.2014
Other Payable	67,051,863	77,016,618
TOTAL	67,051,863	77,016,618

3.3 SHORT TERM LIABILITIES

Particulars	As at 31.03.2015	As at 31.03.2014
Short-Term Loans	700,000	350,000
Other Liabilities	146,630	85,019
TOTAL	846,630	435,019

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3.5 OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2015	As at 31.03.2014
Salary	64,700	56,150
Expenses Payable	100,209	68,627
Other Liabilities	664,118	150,000
TOTAL	829,027	274,777

3.6 SHORT TERM PROVISION

Particulars	As at 31.03.2015	As at 31.03.2014
Audit Fees Payable	25,000	11,236
Provision for Income Tax	260,964	169,140
TOTAL	285,964	180,376

3.8 NON CURRENT INVESTMENT

Particulars	As at 31.03.2015	As at 31.03.2014
Translink Consulting Private Limited	5,040,000	5,040,000
Trendz Informatics Private Limited	4,300,000	4,300,000
Century Buildmart Private Limited	1,500,000	1,500,000
Cygnus Buildtech Private Limited	3,000,000	3,000,000
Kapilan Buildhome Solution Private Limited	3,900,000	3,900,000
Maha Maya Buildcon Private Limited	3,700,000	3,700,000
Other Investment	3,560,000	3,560,000
TOTAL	25,000,000	25,000,000

3.9 LONG TERM LOAN & ADVANCES

Particulars	As at 31.03.2015	As at 31.03.2014
Long term Loan & Advances		
Other Loan & Advances	28,966,648	50,832,100
TOTAL	28,966,648	50,832,100

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3.10 OTHER NON CURRENT ASSETS

Particulars	As at 31.03.2015	As at 31.03.2014
Security Deposit	50,000	50,000
Miscellaneous Expenditure	712,700	787,120
TOTAL	762,700	837,120

3.11 TRADE RECEIVABLE

Particulars	As at 31.03.2015	As at 31.03.2014
Secured ,Considered good- Other Trade Receivable	83,395,079	89,392,135
TOTAL	83,395,079	89,392,135

3.12 CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2015	As at 31.03.2014
Balances with Banks		
Schedule Banks	1,573,726.83	807,184.68
Cash in hand	918,793.00	783,208.15
TOTAL	2,492,519.83	1,590,392.83

3.13 SHORT TERM LOAN & ADVANCES

Particulars	As at 31.03.2015	As at 31.03.2014
Short term Loan & Advances		
Other Loan & Advances	88,785,543	70,198,002
Tds receivable	273,874	64,167
TOTAL	89,059,417	70,262,169

As per our report of even date attached.

Gyanesh Gupta & Co.
Chartered Accountants

Sd-
CA. Gyanesh Gupta
(Prop.)
M.No. 0509350
FRN: 024354N

FOR LEGACY MERCANTILE LIMITED

Sd-	Sd-	Sd-
Saurav Rastogi	Saurabh Sharma	
Director	Director	
DIN: 05217855	DIN: 06842375	

Place : Delhi
Date : 08.06.2015

Annual Report 2014-15

3.14 REVENUE FROM OPERATIONS

Particulars	As at 31.03.2015	As at 31.03.2014
Gross Revenue from Operations	70,985,745	69,320,920
TOTAL	70,985,745	69,320,920

3.15 OTHER INCOME

Particulars	As at 31.03.2015	As at 31.03.2014
Interest on loan	2,445,863	481,671
TOTAL	2,445,863	481,671

3.16 COST OF MATERIAL CONSUMED

Particulars	As at 31.03.2015	As at 31.03.2014
Purchases	46,502,315	59,449,764
Freight and Handling	20,830,770	5,000,090
TOTAL	67,333,085	64,449,854

3.17 DEPRECIATION & AMORTIZATION EXPENDITURE

Particulars	As at 31.03.2015	As at 31.03.2014
Depreciation	442,964	102,882
Amortization Expenditure	-	-
TOTAL	442,964	102,882

3.18 EMPLOYEE BENEFITS EXPENSES

Particulars	As at 31.03.2015	As at 31.03.2014
Salaries & Wages	1,607,250	1,605,121
Staff Welfare expenses	542,250	509,518
TOTAL	2,149,500	2,114,639

3.19 OTHER EXPENDITURES

Particulars	As at 31.03.2015	As at 31.03.2014
Telephone Expenses	18,806	18,950
Conveyance & Travelling Expenses	108,340	93,410
Director Remuneration	187,400	23,143
Office Repair & Maintenance	94,460	89,800

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Commission Expenses	61,300	79,000
Printing & stationary	45,520	26,850
Office expenses	181,530	158,950
Rent	337,080	180,500
Business Promotion Expenses	445,007	822,707
Advertisement	410,950	435,600
Miscellaneous Expenses	126,275	237,040
Electricity & Water Expenses	25,030	10,250
Audit Fees	25,000	11,236
Preliminary Exps W/O	214,870	186,780
Bank Charges	2,667	6,268
Review Fees	-	4,000
Filing Fee	113,830	117,978
Legal & Professional charges	398,234	15,500
Accounting Charges	90,507	-
TOTAL	2,886,806	2,517,962

As per our report of even date attached.

Gyanesh Gupta & Co.

Chartered Accountants

FOR LEGACY MERCANTILE LIMITED

Sd-

CA. Gyanesh Gupta

(Prop.)

M.No. 0509350

FRN: 024354N

Sd-

Saurav Rastogi

Director

DIN: 05217855

Sd-

Saurabh Sharma

Director

DIN: 06842375

Place : Delhi

Date : 08.06.2015

LEGACY MERCANTILE LIMITED

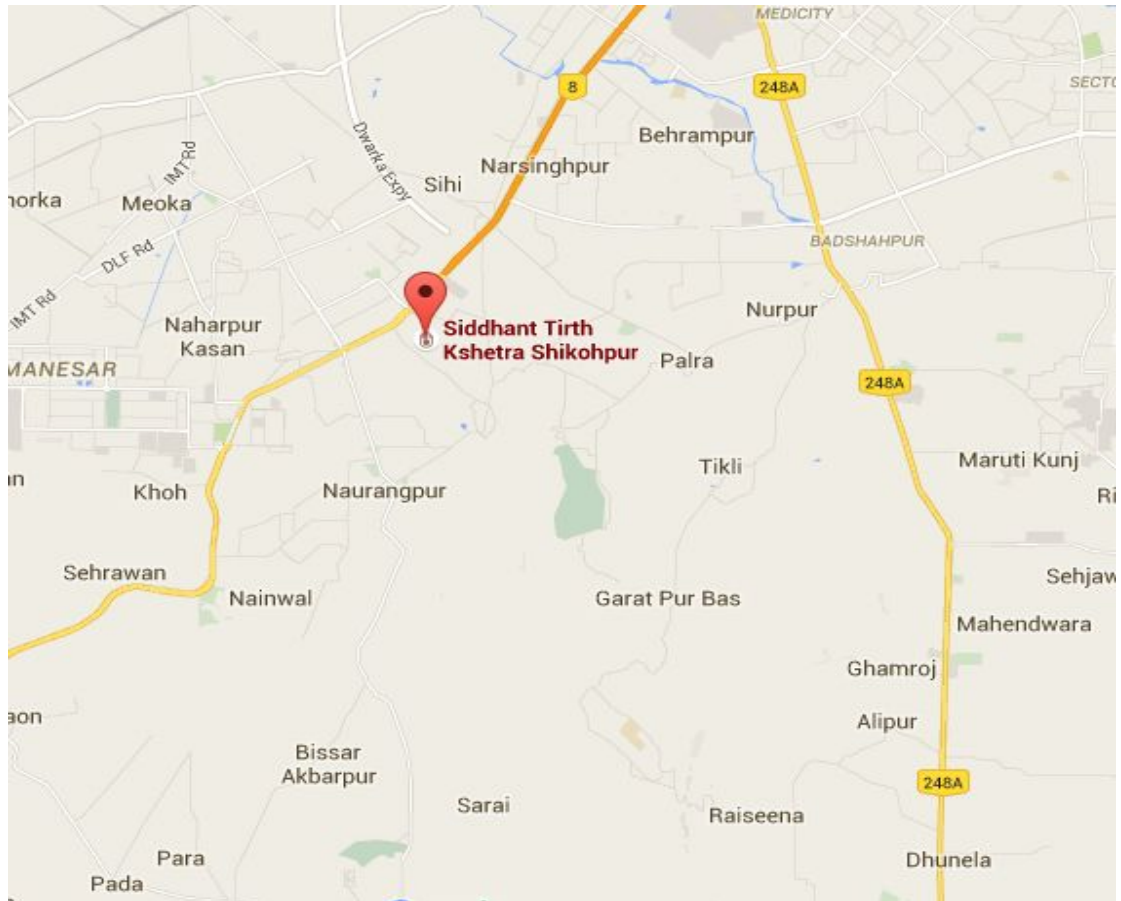
CIN: U52100DL2011PLC220026

Depreciation Chart as per companies Act' 2013 as on 31st March' 2015

Note : 11 Fixed Assets

Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Value as on 01.04.2014	Addition during the year	Deduction during the year	Value as on 31.03.2015	Value as on 01.04.2014	Addition during the year	Deduction during the year	Value as on 31.03.2015	WDV as on 31.03.2015	WDV as on 31.03.2014
I	<u>Tangible Assets</u>										
1	Computer & Software	72,560.00	145,500	-	218,060	21,787.88	89,052	-	110,840	107,220	50,772.12
3	Furnitures & Fixtures	624,700.00		-	624,700	40,732.44	157,012	-	197,744	426,956	583,967.56
4	Office Equipment	445,000.00		-	445,000	40,361.47	196,900	-	237,261	207,739	404,638.53
	SUB TOTAL (A)	1,142,260.00	145,500	-	1,287,760	102,882	442,964	-	545,845	741,915	1,039,378.21
II	<u>Intangible Assets</u>										
	SUB TOTAL (B)	-	-	-	-	-	-	-	-	-	-
	Total [A + B] (Current Year)	1,142,260.00	145,500	-	1,287,760	102,882	442,964	-	545,845	741,915	1,039,378.21
	(Previous Year)	-	1,142,260.00	-	-	-	102,881.79	-	-	1,039,378.21	-

Route Map for Annual General Meeting



PROXY SLIP**LEGACY MERCANTILE LIMITED**

Registered Office: 462, Block -A, Kondli Gharoli, Mayur Vihar, Phase -III, Opposite Chauhan Ki Haweli, Delhi-110091

Website: www.legacymercantile.com Email Address: legacymercantile@yahoo.com

CIN NO: U52100DL2011PLC220026, Contact Number: 011-32409091

Name of the Member(s):	
Registered address:	
Folio No./Client Id::	DP ID:
E-mail Id:	

I/We, being the member(s) of..... Shares of the above named Company, hereby appoint:

Name :	Address :
E-mail Id :	Signature :
or failing him/her	
Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 4th Annual General Meeting of the Company to be held on 30/09/2015 at Navkar Tirth Atisey Ksetra Village, Neelwal near Mahaviday, Ksetra, Ghevra more, Rohtak Road, Delhi at 09:00 A.M.

No.	RESOLUTIONS
	ORDINARY BUSINESS:
1.	Adoption of Audited Financial Statements for the year ended March 31 st 2015.
2.	Re-appointment of Mr. Saurav Rastogi who retires by rotation, and being eligible offers himself for re-appointment.
3.	To Re- Appointment of M/s. Gyanesh Gupta & Co. , Chartered Accountant, as Auditor and fixing their remuneration.

Signed this _____ day of _____ 2015.

Affix Revenue

Signature of Shareholder

Signature of Proxy holder(s)

ATTENDANCE SLIP

LEGACY MERCANTILE LIMITED

Registered Office: 462, Block -A, Kondli Gharoli, Mayur Vihar, Phase -III, Opposite Chauhan Ki Haweli, Delhi-110091

Website: www.legacymercantile.com Email Address: legacymercantile@yahoo.com

CIN NO: U52100DL2011PLC220026, Contact Number: 011-32409091

Full name of the members attending _____
(In block capitals)

Regd. Folio/DP ID & Client ID	
Name and Address of the Shareholder(s)	
Joint Holder 1	
Joint Holder 2	

I hereby record my presence at the 4th Annual General Meeting of the Company to be held on 30/09/2015 at the Registered Office of the Company at Navkar Tirth Atisey Ksetra Village, Neelwal near Mahaviday, Ksetra, Ghevra more, Rohtak Road, Delhi at 09:00 A.M.

Signature of the Shareholder/Proxy Present

Notes:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 3) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting