

# **DEKSON CASTINGS LIMITED**

**Reg.-E-21 MIDC CHIKALTHANA AURANGABAD-431003**

**Mail.deksoncastings@gmail.com. Ph No-02406617716**

**CIN-L27104MH2005PLC158380**

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**Date-10/01/2019**

**To,  
Asst. General Manager  
Listing & Compliance  
BSE Ltd. 1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,Mumbai 400 001.**

**Script Code-780006**

**Subject-Submission of Annual Report for the financial Year 31 Mar 2018**

**Dear sir**

**We Enclosed herewith Annual report of Dekson Castings Limited for the financial Year March 31, 2018.**

**Thanking you**

**SD/-**

**Ganesh Palve**

**Company Secretary**

**DEKSON CASTINGS LIMITED**  
**E-21 MIDC, CHIKALTHANA AURANGABAD MH 431003 IN**  
**CIN: L27104MH2005PLC158380**  
**Email-deksoncastings@gmail.com**

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**NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the twelfth Annual General Meeting of the will be held on Saturday the **29<sup>th</sup> day of September 2018**, at 11.00 AM at the registered office of the company to transact the following business.

**ORDINARY BUSINESS: -**

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2018 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon
2. To appoint a Director in place of Mr. Chetan Ashok Dekate (DIN: 01247804), who retires by rotation and being eligible, offers himself for re-appointment.

**BY ORDER OF THE BOARD OF DIRECTORS**

**SD/-**

**[CHAIRMAN]**

Place: AURANGABAD

Date: 01/09/2018

**NOTES:**

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is not required as no special business is proposed to be transacted
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY

**DEKSON CASTINGSLIMITED****DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2017-2018**

**To,  
The Members,**

Your directors have pleasure in presenting their Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2018.

**1. FINANCIAL HIGHLIGHTS**

During the year under review, performance of your company as under:

(Amount in INR)

<b>Particulars</b>	<b>Year ended 31<sup>st</sup> 2018</b>	<b>Year ended 31<sup>st</sup> 2017</b>
Paid up Share capital	3,77,93,000	3,77,93,000
Borrowings (Secured and unsecured)	23,70,85,399.07	75,46,4,780.90
Loans Guarantees and Investments made under section 186 of Companies Act, 2013	8,10,72,166.53	2,67,41,668.99
Turnover	46,92,44,692.36	31,27,94,729.97
EBITDA	5,98,88,602.72	3,84,27,870.91
Profit/(Loss) before depreciation and taxation	3,04,32,957.77	2,46,82,950.14
Profit/(Loss) before taxation	1,02,45,996.47	78,57,443.41
Less: Tax Expense from continuing operations	20,75,496	23,73,428
Tax Expense(deferred)	(1,44,476)	(73,712.72)
<b>Profit/(Loss) after tax</b>	<b>83,14,576.47</b>	<b>55,57,768.53</b>
Amount proposed to be Transferred to General Reserves	83,14,576.47	55,57,768.53
<b>EARNINGS PER SHARE</b>	<b>220</b>	<b>147.06</b>
Percentage Dividend recommended by Board, if any	-	-

**Operational Review:**

- The company has done satisfactory performance in comparison to last Financial Year. There was increase in net sales by 50.01% over last year's sales. There has been increase in PBDIT of 55.85% in comparison to last FY. Company has continued its expansion route and hence the depreciation has increased by almost 20 % in comparison to last year.

**Prospects:**

- Your company has been working extensively on costing of the products and is confident of growth in Sales as well as Profit in the coming year. The Company can be face any competition from other countries, if the same arose. Your Company is in discussion with new customers (domestic as well as international) for FY 18-19, which would further help build the larger customer base.
- Our performance in the last year shows that our policy of low costs without compromise to quality has worked for us. Your company has increased production

capacity, which will help us to meet the customers' requirements faster and with consistent quality.

## **2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

During the year sales and profits of the Company have increased as compared to the previous year. The company has performed satisfactorily during the financial year and Directors are confident of future growth of the company and maintaining upward trend in the current year also.

### **3. VISION:**

The company should be the largest supplier of Front fork bottom case in next 2 year in India and one of the top 3 suppliers in the world in next 5 years. We would be supplying ready to assemble parts to our customer.

With the vision on green environment for the future generation, your company along with MASSIA has taken the task of Clean and Green MIDC. We are planting many trees and creating proper ecosystem.

### **4. CHANGE IN NATURE OF BUSINESS, IF ANY**

The company has not changed or diverted its business activities during the financial year.

### **5. DIVIDEND**

The company does not recommend dividend during the year.

### **6. CHANGES IN SHARE CAPITAL, IF ANY**

There was no change in the capital structure of the company during the financial year.

### **7. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS**

The company has not issued the employees stock options during the financial year nor does the company have any scheme for ESOP as on the date of this report

### **8. EXTRACT OF ANNUAL RETURN**

The extract of Annual Return in format MGT -9, for the Financial Year under reporting has been enclosed with this report. The Company has placed the copy of Annual Return on the website, link of which is [www.dekson.co.in](http://www.dekson.co.in).

### **9. CORPORATE GOVERNANCE:**

The Company follows the highest standards of Corporate Governance best practices. It adheres to and has implemented the requirements set out by SEBI's Corporate Governance norms.

**10. DEPOSITS**

Your Company has not accepted any Deposits within the meaning of Section 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

**11. NUMBER OF BOARD MEETINGS AND COMMITTEE MEETINGS:**

During the Financial Year 2017-18, [11(ELEVEN)] meetings of the Board of Directors of the company were held on following dates and in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.

<b>Dates on which the Board Meetings were held</b>	<b>Total strength of the Board</b>	<b>Total No of Directors present</b>
15/04/2017	5	3
05/04/2017	5	3
28/06/2017	5	3
10/07/2017	5	3
17/07/2017	5	3
31/07/2017	5	3
08/09/2017	5	3
30/10/2017	5	3
10/11/2017	5	3
05/01/2018	5	3
01/03/2018	5	3

During the Financial Year 2017-18, [4(FOUR)] meetings of the Audit Committee of the company were held on following

<b>Dates on which the Meetings were held</b>	<b>Total strength of the Committee</b>	<b>Total No of Directors present</b>
20/04/2017	3	3
11/08/2017	3	3
05/11/2017	3	3
09/03/2018	3	3

**12. COMPOSITIONS OF THE COMMITTEES:**

a. Audit Committee:

<b>Name of Director</b>	<b>Designation</b>	<b>Category</b>
MR.PRASHANT CHANDRESH SHUKLA	CHAIRMAN	INDEPENDENT DIRECTOR
MR. DURGADAS NARAYAN CHAVAN	MEMBER	INDEPENDENT DIRECTOR
MR. VIKRAM ASHOK DEKATE	MEMBER	EXECUTIVE DIRECTOR

b. Nomination And Remuneration Committee:

Name of Director	Designation	Category
MR.PRASHANT CHANDRESH SHUKLA	CHAIRMAN	INDEPENDENT DIRECTOR
MR. DURGADAS NARAYAN CHAVAN	MEMBER	INDEPENDENT DIRECTOR
MR. CHETAN ASHOK DEKATE	MEMBER	EXECUTIVE DIRECTOR

c. Stakeholder Relationship Committee:

Name of Director	Designation	Category
MR.PRASHANT CHANDRESH SHUKLA	CHAIRMAN	INDEPENDENT DIRECTOR
MR. DURGADAS NARAYAN CHAVAN	MEMBER	INDEPENDENT DIRECTOR
MR. CHETAN ASHOK DEKATE	MEMBER	EXECUTIVE DIRECTOR

**13.PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

All Related Party Transactions that were entered into during the financial year ended on March 31, 2018 were on an arm's length basis and in the ordinary course of business under Section 188(1) of the Act and the Listing Regulations as mentioned in the annexure to this report in form AOC-2.

**14.AUDITORS**

**M/S INDAPURKAR & MUNDADA., Chartered Accountants, Aurangabad** are proposed to be appointed as statutory auditors of the company to hold office for a period of five consecutive years i.e. up to the conclusion of Annual General Meeting of the Company to be held in the financial year 2021-22. The Board of Directors of the Company recommends their appointment as Statutory Auditors for the financial year 2018-19

**15.COST AUDITORS**

The particulars as pursuant to section 148 of the Companies Act, 2013, the appointment of a cost auditor is not applicable to the company

**16.SECRETARIAL AUDITORS AND REPORT:**

M/s AdityaKurundkar & Associates, Company Secretaries were appointed to conduct the secretarial audit of the Company for the financial year 2017-18 as required under Section 204 of the Companies Act, 2013 and Rules made there under.

**17.LISTING**

The company is listed on the SME stock exchange

**18. EXPLANATION TO AUDITOR'S REMARKS**

There is no such qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report and/or by the secretarial auditor in the secretarial Audit Report, wherever applicable, Notes to Financial Statements are self-explanatory and do not call for any further comments or explanations.

**19. FRAUD REPORTING:**

There are no frauds reported by Auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government, hence there are no details in this respect.

**20. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186****Details of Loans: Not applicable**

S L N o	Date of maki ng loan	Detail s of Borro wer	Amou nt	Purpose for which the loan is to be utilized by the recipient	Time perio d for which it is given	Date of BR	Date of SR (if reqd)	Rate of Intere st	Securit y
	Na								

**Details of Investments:-**

SL No	Date of invest ment	Details of Investe e	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
1		Investme nt in Reliance Liquid Fund	INR 4,27,30475.44				
2		Investme nt in Shares	INR 878,400.10	EQUITY IPO ARVIND SHARE ASHOK LEY- BAJA FINA BHARTI AIR GRASIIM INDIA HCL TECH HDFC BANK INDUS BANL LEEL SHARE L ANT FINACE MMOTHER SON NBCC INDIA LTD PNG HSG LTD RELIANCE INDU LTD			

				SBI TATA POWER THE RETNAKAR BANK LTD UPL SHARES YES BANK ZEE ENTER				
3		Everest lean Cluster	INR 64,236	MEMBER SCHEM				
4		Sherkha nDemat account	INR 9,990	BAL				
5		LIC Of India Gratuity Fund A/c	INR 250,000					
		Total	INR 4,39,33101.57					

**Details of Guarantee / Security Provided:**

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
	Na						

**21. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE DATE OF THE BALANCE SHEET AND THE DATE OF REPORT: [Section 134(3)(l)]:**

No material changes occurred during the period between the end of financial year and date of signing of this report

**22. CONVERSION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO: [Section 134(3)(m)]:**

The particulars as prescribed under sub-section (3)(m) of Section 134 of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014 are following:

**A. Conservation of Energy**

- (i) Steps taken or impact on conservation of energy: **In view of the nature of business, there is not much scope for energy conservation measures. However, adequate measures are taken to avoid wastage of electricity.**



(ii) Steps taken by the company for utilizing alternate sources of energy: **Nil**

(iii) Capital investment on energy conservation equipment: **No additional investments are proposed for energy conservation**

**B. Technology Absorption**

(i) Efforts made towards technology absorption: **Nil.**

(ii) Benefits derived like product improvement, cost reduction, product development or import substitution: **Nil**

(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year): **Nil**

(a) Details of technology imported. **Nil**

(b) Year of import. **Not Applicable.**

(c) Whether the technology has been fully absorbed. **Not Applicable.**

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and: **Not Applicable.**

(iv) Expenditure incurred on research & development. **Nil**

**C. Foreign Exchange Earnings & Outgo:**

Foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of accrual basis

Particulars	Amount in INR	
	2017-18	2016-17
Foreign Exchange Earnings in terms of actual inflows	Nil	Nil
Foreign Exchange Outgo in terms of actual outflow	2,17,75,975	Nil

**23. RISK MANAGEMENT POLICY:**

The Management has put in place adequate and effective system and manpower for the purposes of risk management. In the opinion of the Board, there are no such risks which would threaten the existence of the Company.

**24. CORPORATE SOCIAL RESPONSIBILITY (CSR):**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility but as a responsibility towards

the society With the vision on green environment for the future generation, your company along with MASSIA has taken the task of Clean and Green MIDC. We are planting many tress and creating proper ecosystem

## **25.FORMAL ANNUAL EVALUATION:**

Pursuant to the corporate governance requirements as prescribed in the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, the Board of Directors has carried out an annual evaluation of its own performance, Board Committees and of individual directors.

## **26. DETAILS OF SUBSIDIARIES, JOINT VENTURES (JV) OR ASSOCIATE COMPANIES (AC): Rule 8(5)(iv) of Companies (Accounts) Rules, 2014:**

The Company does not have any Subsidiary, Joint Venture or Associate Company, nor did it have any such Subsidiary, Joint Venture or Associate Company during the year.

## **27. REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, JOINT VENTURES (JV), ASSOCIATE COMPANIES (AC):**

Since the company does not have any Subsidiary, Joint Venture or Associate Companies disclosure under this para is not required.

## **28.DEPOSITS :**

The Company has not accepted any deposits under the provisions of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 as amended.

## **29.DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURT OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE: RULE 8 (5)(VII) OF THE COMPANIES (ACCOUNTS) RULES, 2014:**

There were no instances during the year attracting the provisions of Rule 8 (5)(vii) of the Companies (Accounts) Rules, 2014.

## **30.DETAILS OF IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS : rule 8 (5)(viii) of the Companies (Accounts) Rules, 2014:**

- (I) Internal Control Systems and their Adequacy :
  - a) Management has put in place effective Internal Control Systems to provide reasonable assurance for:
    - Safeguarding Assets and their usage.
    - Maintenance of Proper Accounting Records and
    - Adequacy and Reliability of the information used for carrying on Business Operations.
- (II) Key elements of the Internal Control Systems are as follows:
  - (i) Existence of Authority Manuals and periodical updating of the same for all Functions.
  - (ii) Existence of clearly defined organizational structure and authority.
  - (iii) Existence of corporate policies for Financial Reporting and Accounting.

- (iv) Existence of Management information system updated from time to time as may be required.
- (v) Existence of Annual Budgets and Long Term Business Plans.
- (vi) Existence of Internal Audit System.
- (vii) Periodical review of opportunities and risk factors depending on the Global / Domestic Scenario and to undertake measures as may be necessary.
- (III) The Company has appointed an Independent Auditor to ensure compliance and effectiveness of the Internal Control Systems in place.
- (IV) Internal Audit Reports are regularly circulated for perusal of Senior Management for appropriate action as required.
- (V) Normal foreseeable risks of the Company's assets are adequately covered by comprehensive insurance. Risk assessments, inspections and safety audits are carried out periodically.

### **31.DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Details of Directors as on the date of report:

DIN:	00530296
NAME:	VIKRAM ASHOK DEKATE
ADDRESS:	KAIVALYA, R H NO.11, SECTOR C, CIDCO N-1, AURANGABAD 431001 MH IN
DESIGNATION:	Managing Director
DATE OF APPOINTMENT	27/12/2005

DIN:	01247804
NAME:	CHETAN ASHOK DEKATE
ADDRESS:	R.H NO.11, C SECTOR, N- 1, CIDCO, SARA NAGAR AURANGABAD 431003 MH IN
DESIGNATION:	Director
DATE OF APPOINTMENT	27/12/2005

DIN:	06688844
NAME:	PALLAVI VIKRAM DEKATE
ADDRESS:	RH NO 11 SECTOR C CIDCO N 1 KAIVALYA AURANGABAD 431001 MH IN
DESIGNATION:	Additional Director
DATE OF APPOINTMENT	01/04/2015

DIN:	06811843
NAME:	PRASHANT CHANDRESH SHUKLA
ADDRESS:	OPP WALMI GATE, FLAT NO.4, G NO.41/P,

	CREASTA ELEGANECE, KONCHANWADI, KRANTI CHOWK AURANGABAD 431005 MH IN
DESIGNATION:	Independent Director
DATE OF APPOINTMENT	18/02/2014

DIN:	06811861
NAME:	DURGADAS NARAYAN CHAVAN
ADDRESS:	PLOT NO. B-25, NEAR SINDHI COLONY NATH NAGAR AURANGABAD 431001 MH IN
DESIGNATION:	Independent Director
DATE OF APPOINTMENT	18/02/2014

### **32.PARTICULARS OF EMPLOYEES**

Particulars of employees in accordance with the provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, are not given, as none of the employees qualify for such disclosure.

### **33.HUMAN RESOURCES:**

The company has maintained a very cordial relationship with all the employees. There was no loss of production on account of any industrial unrest.

### **34.SEXUAL HARASSMENT POLICY STATEMENT**

The Company has zero tolerance for Sexual Harassment at workplace and has adopted a Policy on prevention of Sexual Harassment in line with the provisions of Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. There was no complaint on sexual harassment during the year under review

### **35.VIGIL MECHANISM/WHISTLE BLOWER POLICY:**

The Company is committed to the highest standards of ethical, moral and legal business conduct. Accordingly, Vigil Mechanism/Whistle Blower Policy was formulated which provides a robust framework for dealing with genuine concerns & grievances. The Policy provides for adequate safeguard against victimization of employees who avail the mechanism and also provides direct access to the Chairperson of the Audit Committee. Specifically, employees can raise concerns regarding any discrimination, harassment, victimization, any other unfair practice being adopted against them or any instances of fraud by or against the Company.

### **36.DECLARATIONS BY INDEPENDENT DIRECTORS: (Section 134 (3)(d))**

All Independent Directors have given declarations to the effect that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 read with

Regulation 16 of SEBI (Listing obligations and Disclosures Requirements), Regulations 2015. In the opinion of the Board, Independent Directors fulfill the conditions specified in the Act, Rules made there under and Listing Regulations

### **37. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:**

Pursuant to the provisions of section 134(3)(e) and Section 178(3) of the Companies Act, 2013 and the SEBI Listing Regulations, the policy of the Company on Directors' appointment and remuneration, including the criteria for determining qualification, positive attributes, independence of directors and other matters.

### **38. SECRETARIAL STANDARDS**

During the year under review, the Company has complied with the provisions of the applicable Secretarial Standards issued by Institute of Companies Secretaries of India. The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and such systems are adequate and operating effectively

### **39. REPLY TO AUDITORS QUALIFICATION OR REMARKS OR OBSERVATIONS:**

Statutory Auditor: The Auditors have made no Qualifications in their report.

Secretarial Auditor: The provisions of Appointment of Secretarial Auditor are not applicable to the Company and hence no comment has been made in this regard.

### **40. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the profit /loss of the Company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **41. ACKNOWLEDGEMENT**

The Board of Directors desires to place on record its grateful appreciation for the excellent assistance and co-operation received from the Central & State Government and continued support extended to the Company by the bankers, investors, suppliers, esteemed customers and other business associates.

**Place: AURANGABAD**

**FOR AND ON BEHALF OF THE BOARD OF  
DIRECTORS**

**Date: 01/09/2018**

**SD/-**

**MANAGING DIRECTOR  
VIKRAM ASHOK DEKATE  
DIN:00530296**

**SD/-**

**DIRECTOR  
CHETAN ASHOK DEKATE  
DIN:01247804**

**SD/-**

**DIRECTOR  
PALLAVI DEKATE  
DIN: 06688844**

Annexure 2

**Form No. AOC-2**

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:**

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

There were no contracts or arrangements or transactions entered into during the year ended 31<sup>st</sup> March 2018, which were not at arm's length basis: Not Applicable

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

Sr. no	Name of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date of approval by the board, if any:	Amount paid in advances, if any:
	a.	b.	c.	d.	e.	f.
1	M/S DEKSON CASTINGS			INR 17,43,832.93		

Place: AURANGABAD                      FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Date: 01/09/2018

MANAGING DIRECTOR  
VIKRAM ASHOK DEKATE  
DIN: 00530296

DIRECTOR  
CHETAN ASHOK DEKATE  
DIN: 01247804

**DIRECTOR**  
**PRASHANT SHUKLA**  
**DIN: 06811843**

**DIRECTOR**  
**DURGADAS CHAVAN**  
**DIN: 06811861**

**DIRECTOR**  
**PALLAVI DEKATE**  
**DIN: 06688844**



## ANNEXURE I

### FORM NO. MGT-9 EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31<sup>st</sup> March, 2018  
of

#### DEKSON CASTINGS LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### REGISTRATION AND OTHER DETAILS:

i.	CIN	L27104MH2005PLC158380
ii.	Registration Date	27/12/2005
iii.	Name of the Company	DEKSON CASTINGS LIMITED
iv.	Category / Sub-Category of the Company	Public Limited Company
v.	Address of the Registered Office and contact details	E-21 MIDC, CHIKALTHANA AURANGABAD MH 431003 <b>Email:</b> deksoncastings@gmail.com
vi.	Whether listed company	LISTED
vii.	Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	BIGSHARE SERVICES PRIVATE LIMITED Address: E-2 & 3, Ansa Industrial Estate, Vihar Road, Sakinaka, Andheri (E) Mumbai-400 072.

#### PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
	Manufacture of parts and accessories of motor vehicles and engies		100

#### PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – N.A.

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Nil				



(g) FIIs	0	0	0	0	0	0	0	0	0
(h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
(i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. Non- Institutions</b>									
(a) Bodies Corp.									
(i) Indian	0	0	0	0	0	0	0	0	0
(ii) Overseas	0	0	0	0	0	0	0	0	0
(b) Individuals	0	0	0	0	0	0	0	0	0
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
(ii) Individual Shareholders holding nominal share capital in excess of Rs.1 lakh	0	0	0	0	0	0	0	0	0
(c) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B)(1)+(B (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>37,793</b>	<b>0</b>	<b>37,793</b>	<b>100%</b>	<b>37,793</b>	<b>0</b>	<b>37,793</b>	<b>100%</b>	<b>0</b>

**(ii) Shareholding of Promoters**

Sr No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change In share holding during the year
		No. of Shares	% of total Shares of the Co.	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Co	% of Shares Pledged / encumbered to total shares	
1.	Mr. ARVIND DEKATE	1	0.003 %	0	1	0.003%	0	0
2.	Mr. ASHOK DEKATE	3,358	8.885 %	0	3,358	8.885%	0	0
3.	MR. CHETAN DEKATE	2,294	6.07%	0	2,294	6.07%	0	0
4.	MR. NANDANWAR	1	0.003 %	0	1	0.003%	0	0
5.	MR. SHAILENDRA DEKATE	1	0.003 %	0	1	0.003%	0	0
6.	MRS. LATA DEKATE	421	1.114 %	0	421	1.114%	0	0
7.	MRS. PALLAVI DEKATE	1,180	3.122 %	0	1,180	3.122%	0	0
8.	MR. VIKRAM DEKATE	30,446	80.56 %	0	30,446	80.56%	0	0
9.	MRS. PRACHI DEKATE	90	0.24%	0	90	0.24%	0	0
10.	MR. SHAILESH NANDANWAR	1	0.003 %	0	1	0.003%	0	0
	<b>Total</b>	<b>37,793</b>	<b>100%</b>	<b>0</b>	<b>37,793</b>	<b>100%</b>	<b>0</b>	<b>0</b>

**(iii) Change in Promoters' Shareholding: NIL**

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	37,793	100%	37,793	100%
2	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change in total shareholding	No change in total shareholding	No change during the Financial Year	No change during the Financial Year
3	At the end of the year	37,793	100%	37,793	100%

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL**

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	NIL	NIL	NIL	NIL
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	NIL	NIL	NIL	NIL
3	At the End of the year ( or on the date of separation, if Separated during the year)	NIL	NIL	NIL	NIL

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	VIKRAM DEKATE- Managing Director	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of	No. of shares	% of total shares of

			<b>the company</b>		<b>the company</b>
<b>1</b>	At the beginning of the year	30446	80.56%	30446	80.56%
<b>2</b>	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
<b>3</b>	At the end of the year	30446	80.56%	30446	80.56%

<b>Sr. No.</b>	<b>CHETAN DEKATE- Director</b>	<b>Shareholding at the beginning of the year</b>		<b>Cumulative Shareholding during the year</b>	
		<b>No. of shares</b>	<b>% of total shares of the company</b>	<b>No. of shares</b>	<b>% of total shares of the company</b>
<b>1</b>	At the beginning of the year	2294	6.07%	2294	6.07%
<b>2</b>	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
<b>3</b>	At the end of the year	2294	6.07%	22940	6.07%

<b>Sr. No.</b>	<b>PALLAVI DEKATE- Director</b>	<b>Shareholding at the beginning of the year</b>		<b>Cumulative Shareholding during the year</b>	
		<b>No. of shares</b>	<b>% of total shares of the company</b>	<b>No. of shares</b>	<b>% of total shares of the company</b>
<b>1</b>	At the beginning of the year	1180	3.122%	1180	3.122%
<b>2</b>	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for	NIL	NIL	NIL	NIL

	increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
<b>3</b>	At the end of the year	1180	3.122%	1180	3.122%

**vi)Indebtedness -Indebtedness of the Company including interest outstanding/accrued but not due for payment.**

<b>Particulars</b>	<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtedness</b>
<b>Indebtedness at the beginning of the financial year</b>	INR 15,46,14,780.90	0		INR 15,46,14,780.90
<b>i) Principal Amount</b>	0	0	0	0
<b>ii) Interest due but not paid</b>	0	0	0	0
<b>iii) Interest accrued but not due</b>	0	0	0	0
<b>Total (i+ii+iii)</b>	INR 15,46,14,780.90	0	0	INR 15,46,14,780.90
<b>Change in Indebtedness during the financial year</b>				
<b>* Addition</b>	INR 8,24,70,618.17	0	0	INR 8,24,70,618.17
<b>* Reduction</b>	0	0	0	0
<b>Net Change</b>	INR 8,24,70,618.17	0	0	INR 8,24,70,618.17
<b>Indebtedness at the end of the financial year</b>	INR 23,70,85,399.07			INR 23,70,85,399.07
<b>i) Principal Amount</b>	0	0	0	0
<b>ii) Interest due but not paid</b>	0	0	0	0
<b>iii) Interest accrued but not due</b>	0	0	0	0
<b>Total (i+ii+iii)</b>	INR 23,70,85,399.07	0	0	INR 23,70,85,399.07

**REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

<b>SN.</b>	<b>Particulars of Remuneration</b>	<b>Name of MD/WTD/ Manager</b>				<b>Total Amount</b>
		Vikram Dekate- Managing Director	Chetan Dekate			
1	<b>Gross salary</b>	INR	INR			INR 384400

		192200	192200			
	<b>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961</b>					INR
	<b>(b) Value of perquisites u/s 17(2) Income-tax Act, 1961</b>					
	<b>(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961</b>					
2	<b>Stock Option</b>					
3	<b>Sweat Equity</b>					
4	<b>Commission</b> - as % of profit - others, specify...					
5	<b>Others, please specify</b>					
	<b>Total (A)</b>	INR 192200	INR 192200			INR 384400
	<b>Ceiling as per the Act</b>					

B. Remuneration to other directors

<b>SN.</b>	<b>Particulars of Remuneration</b>	<b>Name of Directors</b>				<b>Total Amount</b>
1	<b>Independent Directors</b>					
	<b>Fee for attending board committee meetings</b>					
	<b>Commission</b>					
	<b>Others, please specify</b>					
	<b>Total (1)</b>					
2	<b>Other Non-Executive Directors</b>					
	<b>Fee for attending board committee meetings</b>					
	<b>Commission</b>					
	<b>Others, please specify</b>					
	<b>Total (2)</b>					
	<b>Total (B)=(1+2)</b>					
	<b>Total Managerial Remuneration</b>					
	<b>Overall Ceiling as per the Act</b>					

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTd: **NIL**

<b>SN</b>	<b>Particulars of Remuneration</b>	<b>Key Managerial Personnel</b>
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		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

**PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: - NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS  
FOR DEKSON CASTINGS LIMITED**

**MANAGING DIRECTOR**

**DIRECTOR**

**VIKRAM DEKATE**  
**DIN: 00530296**

**CHETAN DEKATE**  
**DIN:01247804**

**Date: 01/09/2018**  
**Place: AURANGABAD**

## **Secretarial Audit Report**

(For the period from 01.04.2017 to 31.03.2018)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

Dekson Castings Limited.

CIN: L27104MH2005PLC158380

Regd. Office: E-21, MIDC, Chikalthana Aurangabad - 431003

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Dekson Castings Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon. Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period ended on **31.03.2018**, complied with the statutory provisions listed hereunder except for the qualifications made herein for the non-compliance and also that the Company has proper Board processes and compliance mechanism which are outlined in the report, in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Dekson Castings Limited ("The Company")** for the period ended on 31.03.2018 according to the provisions of:

I. The Companies Act, 2013 (**the Act**) and the Rules made thereunder;

II. The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made thereunder;

III. The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder;

IV. Foreign Exchange Management Act, 1999;

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) to the extent applicable to the Company.

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Not Applicable as there has been no acquisition of shares during the year under review**

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; **Not Applicable**

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not Applicable as the Company has not issued any further share capital during the year under review**

Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **M/s Bigshare Services Pvt.**

**Ltd., E-2 & 3, Ansa Industrial Estate, Saki-Vihar Road, Sakinaka, Andheri(E), Mumbai - 400 072 is the Authorised R & T of the company as per the agreement executed by the company.**

**e. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; Not Applicable as there was no reportable event during the financial year under review**

**f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; Not Applicable as there was no reportable event during the financial year under review**

**g. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; Not Applicable as no Employee Stock Option Scheme has been issued during the financial year under review**

**h. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not Applicable as the company has not issued and listed any debt securities during the financial year under review**

**i. The Company has generally complied with the requirements under the Equity Listing Agreements Entered into with BSE Limited and**

**k. The Memorandum and Articles of Association.**

**Other Laws applicable to the Company;**

- i. The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002
- ii. The Factories Act, 1948
- iii. The Minimum Wages Act, 1948
- iv. The Employee Provident Fund and Miscellaneous Provisions Act, 1952
- v. The Payment of Bonus Act, 1965
- vi. The Payment of Gratuity Act, 1972
- vii. The Contract Labour (Regulation and Abolition) Act, 1970
- viii. The Maternity Benefits Act, 1961
- ix. Employee State Insurance Act, 1948
- x. The Income Tax Act, 1961
- xi. The Maharashtra Value Added Tax, 2002
- xii. The Central Excise Act, 1944
- xiii. The Customs Act, 1962
- xiv. The Finance Act, 1994 (Service Tax as amended)
- xv. The Central Sales Tax Act, 1956
- xvi. The Water Prevention and Control of Pollution Act, 1978.

**2. We further report that the Company has, in our opinion, complied with the provisions of Companies Act, 2013 as notified by Ministry of Corporate Affairs from time to time and the Memorandum and Articles of Association of the Company except with reference to the provisions of Section 180 (1)(c) for borrowings in excess of paid up capital and free reserves and with reference to the filing of appointment of Auditors through form ADT 1, the company has generally complied with regard to:**

a) Maintenance of various statutory registers and documents and making necessary entries therein;

- b) Closure of the Register of Members was not applicable.
- c) Forms, returns, documents and resolutions required to be filed with the Registrar of Companies and the Central Government; the company has not passed the special resolutions for borrowings under Section 180 (1)(c) and not filed the form ADT 1 for appointment of Auditors in pursuance of Section 139
- d) Service of documents by the Company on its Members, Auditors and the Registrar of Companies;
- e) Notice of Board meetings and Committee meetings of Directors;
- f) The meetings of Directors and Committees of Directors including passing of resolutions by circulation;
- g) The Annual General Meeting was held on 29<sup>th</sup> of September 2017
- h) Minutes of proceedings of General Meetings and of the Board and its Committee meetings;
- i) Approvals of the Members, the Board of Directors, the Committees of Directors and the government authorities, wherever required except in reference to the provisions of Section 180 (1)(c);
- j) Constitution of the Board of Directors / Committee(s) of Directors, appointment, retirement and reappointment of Directors including the Managing Director and Whole time Directors;
- k) Payment of remuneration to Directors including the Managing Director and Whole time Directors,
- l) Appointment and remuneration of Auditors except that the appointment of the Auditors was not reported and made in pursuance of Section 139 of the Companies Act 2013;
- m) Transfers and transmissions of the Company's shares and issue and dispatch of duplicate certificates of shares; **Not Applicable**
- n) Declaration and payment of dividends; **Not Applicable**
- o) Transfer of certain amounts as required under the Act to the Investor Education and Protection Fund and uploading of details of unpaid and unclaimed dividends on the websites of the Company and the Ministry of Corporate Affairs; **Not Applicable**
- p) Borrowings and registration, modification and satisfaction of charges wherever applicable; except that borrowings made are in excess of paid up capital and free reserves and we are not being provided with the copies of special resolutions under Section 180
- q) Investment of the Company's funds including investments and loans to others; explained in 8(d) below;
- r) Form of balance sheet as prescribed under Part I, form of statement of profit and loss as prescribed under Part II and General Instructions for preparation of the same as prescribed in Schedule VI to the Act;
- s) Contracts, common seal, registered office and publication of name of the Company; and
- t) Generally, all other applicable provisions of the Act and the Rules made under the Act.

### **3. We further report that:**

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
- The Company has obtained all necessary approvals under the various provisions of the Act except for compliance of Section 180 (1)(c); and There was no prosecution initiated and no fines or penalties were imposed during the year under review under the Act, SEBI Act, SCRA, Depositories Act, Listing Agreement and Rules, Regulations and Guidelines framed under these Acts against / on the Company, its Directors and Officers.
- The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the Code of Business Conduct & Ethics for Directors and Management Personnel;

**4. We further report that** the status of the Company during the financial year under review has been that of a Listed Public Company.

**5. We further report that** Compliance of applicable Financial Laws including Direct and Indirect Tax laws by the company has not been reviewed in this Audit since the same has been subject to review by Statutory Auditor and other designated professionals.

**6. We further report that** based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**7. During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc mentioned above except to the extent as mentioned below:**

Company is in the process of implementing systems to comply with the requirements of the Secretarial Standards issued by The Institute of Company Secretaries of India

**For Aditya Kurundkar & Associates**  
**Company Secretaries**  
**SD/-**

**Aditya Kurundkar**  
**Proprietor**  
**M. No. 7483 & CP 8137**

**Place: Aurangabad**  
**Date: 05.09.2018**

## **"ANNEXURE A"**

To,

The Board of Directors

Dekson Castings Limited

CIN: L27104MH2005PLC158380

Regd. Office: E-21, MIDC, Chikalthana, Aurangabad - 431003

### **Our report of even date is to be read along with this letter.**

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on my audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Aditya Kurundkar & Associates  
Company Secretaries**

**SD/-**

**Aditya Kurundkar  
Proprietor**

**M. No. 7483 & CP 8137**

**Place: Aurangabad  
Date: 05.09.2018**

**DEKSON CASTINGS LIMITED**

**E-21,MIDC,CHIKALTHANA,AURANGABAD**

**STATEMENT OF ACCOUNTS**

**FOR**

**FINANCIAL YEAR 2017-18**



**INDAPURKAR & MUNDADA  
CHARTERED ACCOUNTANTS**

A-04,3<sup>rd</sup> Floor, Aravee Gracia, Dargah Rd.,  
Aurangabad – 431005  
Phone:+91-0240-2340410  
Web: <http://www.imca.in>  
E-Mail: [indmunca@gmail.com](mailto:indmunca@gmail.com)

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To  
**The Shareholders,  
Dekson Castings Ltd**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Dekson Castings Ltd which comprise the Balance Sheet as at **March 31, 2018**, and the Statement of Profit and Loss, and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures

that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) *In the case of the Balance Sheet, of the "**State of Affairs**" of the company as at **March 31, 2018**; and*
- b) *In the case of the Statement of Profit and Loss, of the "**Profit**" for the year ended on that date;*
- c) *In the case of the Cash Flow Statement, of the "**Cash flows**" for the year ended on that date.*

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) Since, the company does not have any branches, the report on the accounts of the branch offices audited by other auditor u/s 143 (8) of the Act is not applicable.
  - d) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account
  - e) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2013;
  - f) We have no observations or comments on financial transactions or matters which may have any adverse effect on the functioning of the company
  - g) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164(2) of the Act.

**h)** Qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith:

- The company has written Off MVAT paid of Rs.5067583/- by debiting the amount to Reserves and surplus/ Profit & loss account.

**i)** With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 23(II) to the financial statements;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Indapurkar & Mundada**

Chartered Accountants

FRN: 118855W

**Avinash k.Mahamuni**

**Partner**

M. NO. 117992

Place :- Aurangabad

Date:. 01/09/2018

**ANNEXURE "A" TO AUDITOR'S REPORT**  
**[Referred to in our report of even date]**

According to the information & explanations given to us,

- 1) a) The company has maintained proper records showing full particulars including quantitative details & situation of fixed assets.  
b) The Company has a regular program of physical verification of fixed assets which, in our opinion, is reasonable having regard to the size of the Company and nature of its assets. In accordance with this program, fixed assets verification has been carried out during the month of March -18 and no material discrepancies were noticed.
- 2) a) The Inventory has been physical verified during the year by the management in the month of March-17. In our opinion, the frequency of verifications is reasonable.  
b) The procedures of physical verifications of inventories followed by the Management are reasonable and adequate in relation to the size of the company and the nature of its business.  
c) The Company is maintaining proper records of inventory. The discrepancies noticed on physical verification of the stocks and the book stock were not material.
- 3) The company has not granted any loans, secured or unsecured to company, firms or other parties covered in the register maintained u/s 189 of the Companies Act, 2013. However advances against purchase of properties of Directors totaling to Rs.201.25 is given. It is informed by the company the transaction will be completed in FY 2018-19. (a) No receipt of the principal amount and interest against these loans has been received by the company during the financial year (b) The company plans to recover this amount in current financial year.
- 4) In our opinion, the company has adequate internal control procedures commensurate with the size of the company and nature of its business for the purchases of inventories & fixed assets & for sale of goods & services. Further there was no continuing failure on the part of the company to correct major weaknesses in internal control.
- 5) The company has not accepted deposits from the public during the financial year as covered under u/s 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
- 6) The Company is not liable for the maintenance of cost records under section 148 (1) of the Act
- 7)
  - a) The company has been generally regular in depositing undisputed statutory dues like PF, VAT , Service Tax, GST etc. with the appropriate authorities and no dues are pending to be paid for a period of more than 6 month since they became payable.
  - b) According to the information and explanations given to us, there are no dues of sales tax, income tax, wealth tax, excise duty, GST and cess which have not been deposited on account of any dispute.

- c) No amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- 8) The company does not have any accumulated losses as at the end of the financial year & also in the financial year immediately preceding the current financial year.
- 9) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of any term loan availed from financial institutions and banks.
- 10) As per the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
- 11) The Company has applied the funds from term loans for the purpose for which the loans were obtained.
- 12) According to the information and explanations given to us, no material fraud on or by the company has been noticed or reported during the year.

For **Indapurkar & Mundada**

Chartered Accountants

FRN: 118855W

**Avinash K.Mahamuni**

Partner

M. NO. 117992

Place :- Aurangabad

Date: 01/09/2018

**DEKSON CASTINGS LIMITED**  
**E-21,MIDC,CHIKALTHANA,AURANGABAD**

(Amount in Rs. )

No.	Particulars	Note No.	As on 31.03.2018	As on 31.03.2017
	<b>Income :</b>			
I	Revenue from Operations	16	469,244,692.36	312,798,729.97
II	Other Income	17	561,026.70	731,302.73
	<b>Total Revenue (I+II)</b>		<b>469,805,719.06</b>	<b>313,530,032.70</b>
III	<b>Expenses :</b>			
	Purchases	18	312,623,507.64	203,602,378.69
	Changes in Inventories of Finished goods, Work-in-progress and Stock-in-Trade	19	10,547,718.50	1,250,617.00
	Employee Benefit Expenses	20	17,889,793.00	13,225,857.91
	Finance Cost	21	29,455,644.95	13,744,920.76
	Depreciation & Amortization Expenses	22	20,186,961.30	16,825,466.33
	Other Expenses	23	68,856,097.20	57,023,308.20
	<b>Total Expenses (III)</b>		<b>459,559,722.59</b>	<b>305,672,548.89</b>
IV	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>		<b>10,245,996.47</b>	<b>7,857,483.81</b>
V	Exceptional Items		-	-
VI	<b>Profit/(Loss) before extraordinary items and tax (IV-V)</b>		<b>10,245,996.47</b>	<b>7,857,483.81</b>
VII	Extraordinary Items		-	-
VIII	<b>Profit before tax (VI-VII)</b>		<b>10,245,996.47</b>	<b>7,857,483.81</b>
IX	<b>Tax Expense:</b>			
	(1) Current tax		2,075,896.00	2,373,428.00
	(2) Deferred tax		(144,476.00)	(73,712.72)
X	<b>Profit/(Loss) from the period from continuing operations (VIII-IX)</b>		<b>8,314,576.47</b>	<b>5,557,768.53</b>
XI	Profit/(Loss) from discontinuing operations		-	-
XII	Tax Expense of discontinuing operations		-	-
XIII	Profit/(Loss) from discontinuing operations		-	-
XIV	<b>Profit/(Loss) for the period (X+XIII)</b>		<b>8,314,576.47</b>	<b>5,557,768.53</b>
XV	<b>Earning per equity share:</b>			
	(1) Basic & Diluted		<b>220.00</b>	<b>147.06</b>

The Notes referred to above form an integral part of the Balance Sheet  
As per our report on even date

**For Indapurkar & Mundada**  
**Chartered Accountants**  
FRN No. 118855W

**For & On Behalf of the Board of**  
**Dekson Castings Limited**  
CIN No.U27104MH2005PLC158380

**Avinash K.Mahamuni**  
Partner  
MRN No.117992  
Add :A-04, Business Wing, Aravee Gracia, Dargah Rd, Aurangabad

**Vikram A.Dekate    Chetan A.Dekate**  
(Director)                      (Director)

**Place : Aurangabad**  
**Date : 01st Sept 2018**

**DEKSON CASTINGS LIMITED**  
**E-21,MIDC,CHIKALTHANA,AURANGABAD**

(Amount in Rs.)			
Particulars	Note No.	As on 31.03.2018	As on 31.03.2017
<b>I] EQUITY AND LIABILITIES</b>			
<b><u>(1) Shareholder's Funds</u></b>			
a) Share Capital	1	37,793,000.00	37,793,000.00
b) Reserves & Surplus	2	22,915,626.09	19,668,632.62
c) Money received against share warrants		-	-
<b><u>(2) Share Application money pending allotment</u></b>		-	-
<b><u>(3) Non-Current Liabilities</u></b>			
a) Long-term Borrowings	3	237,085,399.07	154,614,780.90
b) Deferred Tax Liabilities (Net)	4	1,057,700.20	1,202,176.20
c) Other Long term Liabilities	5	55,240,000.00	55,240,000.00
d) Long-term Provisions		-	-
<b><u>(4) Current Liabilities</u></b>			
a) Short-Term Borrowings		-	-
b) Trade Payables	6	77,990,932.75	61,028,303.51
c) Other Current Liabilities		-	-
d) Short-Term Provisions	7	1,705,815.62	5,971,654.05
<b>TOTAL</b>		<b>433,788,473.73</b>	<b>335,518,547.28</b>
<b>II] ASSETS</b>			
<b><u>(1) Non Current Assets</u></b>			
a) Fixed Assets	8		
(i) Tangible Assets	a	137,407,178.95	93,355,863.76
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress	b	24,801,677.00	21,046,668.00
(iv) Intangible Assets under Development		-	-
b) Non-Current Investments	9	37,139,064.96	17,572,506.96
c) Deferred tax Assets (Net)		-	-
d) Long-term loans & Advances		-	-
e) Other non-Current assets		-	-
<b><u>(2) Current Assets</u></b>			
a) Current Investments	10	43,933,101.57	9,169,162.03
b) Inventories	11	97,526,253.50	108,073,972.00
c) Trade Receivables	12	64,718,372.14	45,289,554.99
d) Cash & Cash equivalents	13	9,396,801.53	12,967,398.92
e) Short-term loans and advances	14	3,576,188.00	8,665,053.00
f) Other current assets	15	15,289,836.08	19,378,367.62
<b>TOTAL</b>		<b>433,788,473.73</b>	<b>335,518,547.28</b>

The Notes referred to above form an integral part of the Balance Sheet

As per our report on even date

**For Indapurkar & Mundada**  
**Chartered Accountants**  
FRN No. 118855W

**For & On Behalf of the Board of**  
**Dekson Castings Limited**  
CIN No.U27104MH2005PLC158380

**Avinash K.Mahamuni**  
Partner  
MRN No.117992  
Add :A-04, Business Wing, Aravee Gracia, Dargah Rd, Aurangabad

**Vikram A.Dekate    Chetan A.Dekate**  
(Director)                      (Director)

**Place : Aurangabad**  
**Date : 1st Sept 2018**

**DEKSON CASTINGS LIMITED**  
**E-21,MIDC,CHIKALTHANA,AURANGABAD**  
**Cash Flow Statement**

<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>	For the Year Ended on 31.03.2018		For the Year Ended on 31.03.2017	
<b>Net Profit Before Tax</b>		10,245,996.47		7,857,483.81
Adjustments for:				
Depreciation	20,186,961.30		16,825,466.33	
Deferred tax Adj	(144,476.00)		(73,712.72)	
Deferred Revenue Expenditure	-		-	
(Profit)/loss on sale of Assets	-		-	
Interest & Finance Charges	29,455,644.95		16,825,466.33	
Interest on FD	(561,026.70)			
Dividend Income	-	48,937,103.55	-	33,577,219.94
<b>Operating Profit before Working Capital Changes</b>		59,183,100.02		41,434,703.75
<b>Adjustments for:</b>				
Decrease/(Increase) in Receivables	(19,428,817.15)			
Decrease/(Increase) in Loans & Advances	5,088,865.00			
Decrease/(Increase) in Other Current Assets	4,088,531.54			
Decrease/(Increase) in Inventories	10,547,718.50			
Increase/(Decrease) in Payables	16,962,629.24			
Increase/(Decrease) in Other Current Liabilities	-			
Increase/(Decrease) in Provisions	(4,265,838.43)	12,993,088.70		
<b>Cash generated from operations</b>		72,176,188.72		41,434,703.75
Income Tax paid		(2,075,896.00)		
<b>Net Cash flow from Operating activities</b>		70,100,292.72		41,434,703.75
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(67,993,285.59)			
Mutual Fund	(54,330,497.54)			
Sale of Fixed Assets	-			
Increase in Advances & others				
Interest on FD	561,026.70		-	
Dividend Income	-		-	
<b>Net Cash used in Investing activities</b>		(121,762,756.43)		-
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Long term Borrowings	82,470,618.17			
Interest paid	(29,455,644.95)		(16,825,466.33)	
<b>Net Cash used in financing activities</b>		53,014,973.22		(16,825,466.33)
<b>Net increase/(Decrease) in cash &amp; Cash Equivalents</b>		1,352,509.51		24,609,237.42
<b>Cash and Cash equivalents Closing</b>		9,396,801.53		12,967,398.92
<b>Cash and Cash equivalents Opening</b>		12,967,398.92		-
<b>Cash &amp; Cash Equivalents</b>				
	31.03.2018	As on 31.03.2017	As on 31.03.2017	As on 31.03.2016
Cash in Hand	259,909.66	205,432.05	205,432.05	-
Cash at Bank	9,136,891.87	12,761,966.87	12,761,966.87	-
<b>Cash &amp; Cash equivalents as stated</b>	<b>9,396,801.53</b>	<b>12,967,398.92</b>	<b>12,967,398.92</b>	<b>-</b>



**DEKSON CASTINGS LIMITED**  
**E-21,MIDC,CHIKALTHANA,AURANGABAD**

Note:1 **Share Capital**

(Amount in Rs. )

Sr No.	Particulars	31.03.2018	31.03.2017
1	<b>Capital</b>		
I)	<b>Aurhorised Capital - Equity Shares</b> 50,000 Equity Shares of Rs.1000 each	50,000,000.00	50,000,000.00
II)	<b>Issued, Subscribed &amp; Paid Up Capital</b> 37125 Equity Shares of Rs.1000/- each as fully paid up	37,793,000.00	37,793,000.00
	<b>Total</b>	<b>37,793,000.00</b>	<b>37,793,000.00</b>

1.1 **Name of the Share holders**

Sr No.	Name of the Share holders	31.03.2018	31.03.2017
1	Mr.Arvind Dekate	1,000.00	1,000.00
2	Mr.Ashok Dekate	3,358,000.00	3,358,000.00
3	Mr.Chetan Dekate	2,294,000.00	2,294,000.00
4	Mr.Nandanwar	1,000.00	1,000.00
5	Mr.Shailendra Dekate	1,000.00	1,000.00
6	Mr.Shailesh Nandanwar	1,000.00	1,000.00
7	Mrs.Lata Dekate	421,000.00	421,000.00
8	Mrs.Pallavi Dekate	1,180,000.00	1,180,000.00
9	Mr.Vikaram Dekate	30,446,000.00	30,446,000.00
10	Mrs.Parchi Dekate	90,000.00	90,000.00
	<b>Total</b>	<b>37,793,000.00</b>	<b>37,793,000.00</b>

1.2 **Reconciliation of Outstanding shares**

Sr No.	Particulars	31.03.2018	31.03.2017
		<b>No. of Share</b>	<b>No. of Share</b>
	Authorised Share Capital	50,000.00	50,000.00
	Less : Issued, Subscribed & Paid Up Share Capital	37,793.00	37,793.00
	Fully Paid up		
	Shares Available for Allotment	<b>12,207.00</b>	<b>12,207.00</b>

Note:2 **Reserves & Surplus**

Sr No.	Particulars	31.03.2018	31.03.2017
1	<b>Profit &amp; Loss A/c</b>		
	Balance as per Last Balance Sheet	19,668,632.62	14,110,864.09
	Add: Net Profit/(Loss) during the year	8,314,576.47	5,557,768.53
	Less: MVAT W/off	5,067,583.00	-
	<b>Total</b>	<b>22,915,626.09</b>	<b>19,668,632.62</b>

Note:3 **Long Term Borrowings**

Sr No.	Particulars	31.03.2018	31.03.2017
1	<b><u>Secured Loans</u></b>		
	<b>From Bank</b>	-	-
	Deutsche Bank Loan -1790019	28,724,602.83	-
	Deutsche Bank LC	2,365,200.00	-
	<b>From Other Parties</b>	-	-
	Volkswagen Fianance Pvt Ltd	3,363,019.32	4,395,008.90
	Deewan Housing Fianance Corpo.Ltd-4563	-	125,738,163.00
	Deewan Housing Fianance Corpo.Ltd-5070	-	9,284,468.00
	Reliance Home Finance -50167	57,893,208.54	-
	Reliance Home Finance -50157	135,084,167.08	-
	Hero Fincorp Ltd Loan-1573166	1,718,870.00	-
	Hero Fincorp Ltd Loan-1441303	7,936,333.30	12,097,141.00
	Bajaj Finance - Business Loan No.-9904	(2.00)	3,100,000.00
2	<b><u>Unsecured Loans</u></b>	-	-
	-	-	-
	<b>Total</b>	<b>237,085,399.07</b>	<b>154,614,780.90</b>

- 3.1 Term Loan from Reliance Home Finance Corp Ltd, Aurangabad, is secured by :
- (i) Primary Security - Hypothecation of plant and machinery and other fixed assets of the company.
- (ii) Mortgage of land and building at E-21,MIDC,Chikalthana, Aurangabad.

Note:4 **Deferred Tax Liability**

Sr No.	Particulars	31.03.2018	31.03.2017
	Deferred Tax Asset - opening	1,202,176.20	1,275,888.92
	Add : Deferred Tax Expense - for the year	(144,476.00)	(73,712.72)
	<b>Total</b>	<b>1,057,700.20</b>	<b>1,202,176.20</b>

Note:5 **Other Long Term Liabilities**

Sr No.	Particulars	31.03.2018	31.03.2017
I)	<b><u>Advances Against Land Sale</u></b>		
	Ramanlal Chunnilal Bhandari HUF- Loan	13,250,000.00	13,250,000.00
	Ravikiran Construction-Loan	13,000,000.00	13,000,000.00
	Sakshi Construction -Loan	11,950,000.00	11,950,000.00
	Yash Infocity & Infra Pvt.Ltd.-Loan	17,040,000.00	17,040,000.00
	<b>Total</b>	<b>55,240,000.00</b>	<b>55,240,000.00</b>

Note:6 **Trade Payables**

Sr No.	Particulars	31.03.2018	31.03.2017
	Sundry Creditors	77,990,932.75	61,028,303.51
	<b>Total</b>	<b>77,990,932.75</b>	<b>61,028,303.51</b>

Note:7 **Short-term provisions**

Sr No.	Particulars	31.03.2018	31.03.2017
1	<b><u>Provision for Employee Benefits</u></b>		
	<b>Salary and Reimbursements</b>		
	Salary Payable	1,033,347.00	695,866.00
	Wages Payable	41,865.00	46,415.00
	ESIC Payable	23,596.00	8,578.00
	<b>Total Salary and Reimbursements</b>	<b>1,098,808.00</b>	<b>750,859.00</b>
2	<b>Contribution to PF</b>	<b>124,753.00</b>	<b>90,751.00</b>
3	<b><u>Others</u></b>		
	Telephone Bill Payable	11,961.31	8,842.56
	Electricity Bill Payable	1,741,680.00	1,624,510.00
	GST Payable	(2,700,812.97)	-
	Mvat Payable 17-18	44,251.79	-
	LBT Provision For FY 14-15	512,445.00	512,445.00
	Stipend Payable	274,516.00	79,145.00
	MVAT Payable-1617	(767,511.88)	1,254,488.12
	MVAT Payable-1516	(1,349,642.63)	(1,349,642.63)
	TDS Payable-16-17	-	567,483.00
	Profession Tax Payable	8,550.00	4,650.00
	TDS Payable 17-18	627,280.00	-
	TDS Payable-1516	-	51,235.00
	Income Tax Payable	2,075,896.00	2,373,428.00
	Water Bill Payable	3,642.00	3,460.00
	<b>Total Others</b>	<b>482,254.62</b>	<b>5,130,044.05</b>
	<b>Total</b>	<b>1,705,815.62</b>	<b>5,971,654.05</b>

Note:8 **Fixed Assets**

Sr No.	Particulars	31.03.2018	31.03.2017
a	<b><u>Tangible Assets</u></b>		
	Gross Block	210,183,268.38	145,944,991.89
	Less: Depreciation	72,776,089.43	52,589,128.13
	<b>Total</b>	<b>137,407,178.95</b>	<b>93,355,863.76</b>
b	<b><u>Capital Work In Progress</u></b>		
	Interest Capitalised	4,977,156.00	2,620,253.00
	Factory Building	7,330,380.00	5,932,274.00
	Machinery	12,494,141.00	12,494,141.00
	<b>Total</b>	<b>24,801,677.00</b>	<b>21,046,668.00</b>

8.1 Details of Additions & deletions of Fixed assets and depreciation are given in Annexure "A"

8.2 The Fixed assets of the Company have not been revalued during the year under review.

Note:9 **Non Current Investments**

Sr No.	Particulars	31.03.2018	31.03.2017
1	Advance for Delhi Office	11,829,992.00	1,171,028.00
2	Advance for Guest House at N-1 Cidco	8,295,525.96	1,626,241.96
3	Interest Capitalised On Advances	3,300,147.00	1,061,837.00
4	MIDC Shendra (SEZ) Investment	13,713,400.00	13,713,400.00
	<b>Total</b>	<b>37,139,064.96</b>	<b>17,572,506.96</b>

Note:10 **Current Investments**

Sr No.	Particulars	31.03.2018	31.03.2017
1	<b>Investment</b>		
	Investment in Reliance Liquid Fund	42,730,475.44	7,757,896.47
	Investment in Shares	878,400.10	866,826.61
	FDR With SVC	-	500,000.00
	Everest lean Cluster	64,236.00	-
	Sherkhan Dmat Account	9,990.03	44,438.95
	LIC Of India Gratuity Fund A/c	250,000.00	-
	<b>Total</b>	<b>43,933,101.57</b>	<b>9,169,162.03</b>

Note:11 **Inventories**

Sr No.	Particulars	31.03.2018	31.03.2017
1	Raw Material	89,303,420.47	98,616,019.09
2	Consumable & Stores	5,470,362.96	6,340,527.26
3	Tools, Dies & Spares	2,752,470.07	3,117,425.65
	<b>Total</b>	<b>97,526,253.50</b>	<b>108,073,972.00</b>

11.1 Closing Stock is taken as valued and certified by the Management.

11.2 Closing stock has been valued at cost or market price whichever is lower.

Note:12 **Trade Receivables**

Sr No.	Particulars	31.03.2018	31.03.2017
1	Outstanding exceeding Six months	-	-
2	Others		
	a) Secured, considered good	64,718,372.14	45,289,554.99
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
	<b>Total</b>	<b>64,718,372.14</b>	<b>45,289,554.99</b>

Note:13 **Cash & Cash Equivalents**

Sr No.	Particulars	31.03.2018	31.03.2017
1	<b>Cash &amp; Cash Equivalents</b>		
	<b>Balance with Bank</b>		
	Deutsche Bank A/c 27871790019	-	10,000.00
	Shamrao Vitthal Co. Bank	97,217.00	73,704.00
	HDFC Bank Cidco C/A 50200005601230	9,019,674.87	12,678,262.87
	HDFC Bank Dividend A/c-0022	20,000.00	-
	Cash on Hand	259,909.66	205,432.05
	<b>Total</b>	<b>9,396,801.53</b>	<b>12,967,398.92</b>

Note:14 **Short Term Loans & Advances**

Sr No.	Particulars	31.03.2018	31.03.2017
1	<b><u>Unsecured; considered good :</u></b>		
	Mr.Ashok V Dekate	1,829,079.00	1,757,079.00
	Cosmo Films Ltd	-	5,100,000.00
	Mrs.Sangeeta Nandanwar U.Loan	400,000.00	700,000.00
	Mrs.Pallavi V Dekate	563,649.00	561,689.00
	Vitthal Rukmani Natural Gas Co.Ltd.	150,000.00	-
		<b>2,942,728.00</b>	<b>8,118,768.00</b>
2	<b>Other Loans and Advances</b>		
	Salary Advance	633,460.00	546,285.00
		<b>633,460.00</b>	<b>546,285.00</b>
	<b>Total</b>	<b>3,576,188.00</b>	<b>8,665,053.00</b>

Note:15 **Other Current Assets**

Sr No.	Particulars	31.03.2018	31.03.2017
1	<b><u>OTHER DEPOSITS</u></b>		
	BSNL Telephone Deposit	6,088.00	6,088.00
	MSEDCL Deposit	1,460,176.00	1,230,176.00
	Indo Marketing Deposit	16,000.00	16,000.00
	Deposit With Hero Fincorp	349,923.00	349,923.00
	Deposit With DHFL	1,673,100.00	1,673,100.00
2	CENVAT RECEIVABLE As per Annexure	-	3,939,196.24
	Cenvat Balance Old	4,342,590.06	-
	Advance Tax	2,100,000.00	1,450,000.00
	Service Tax Paid Against Appeal	75,000.00	-
	Input RCM SGST Receivable	6,252.00	-
	Input RCM CGST Receivable	6,252.00	-
	RHFL TDS On Interest Receivable	1,076,949.00	-
	BFL Interest On TDS Receivable	9,258.00	5,150.00
	Income Tax Refund Receivable AY 11-12	-	3,818.00
	DHFL TDS Receivable	-	1,644,144.00
	EFL TDS On Interest Receivable	149,928.00	160,015.00
	TATA capital Tds On Interest Receivable	11,930.00	11,930.00
	HDB Interest on TDS Receivable	-	11,849.00
	Volkswagen Fianance TDS Receivable 15-16	8,270.00	25,585.00
	TDS Receivable AY 2018-19	31,030.00	-
	TDS Receivable AY 2017-18	-	31,672.40
	TDS for F.Y. 09-10	79,191.23	79,191.23
	HFC TDS On Interest Receivable	42,583.00	-
	Interest Accrued On Electricity Deposit	118,927.95	153,611.00
	Accrued interest on HDFC FDR	4,963.50	4,963.50
	Interest Accrued On SVC FDR	3,503.00	27,016.00
	Interest Receivable From DHFL	298,007.00	142,930.00
	Interest Receivable From EFL	59,050.00	59,050.00
	Sales Tax Subsidy Receivable	1,612,900.00	1,612,900.00
	Vat Paid 10-11	-	5,067,583.00
	MIDC W.Dept.Deposite	3,860.00	3,860.00
	MVAT Receivable 2011-12	217,515.25	217,515.25
	Octroi /LBT Incentive Receivable	1,057,171.00	1,057,171.00
	Die on Loan Invoice	163,000.00	163,000.00
	Income Tax Refund AY 1314	27,978.00	27,978.00
	Income Tax Refund AY 1415	119,116.00	119,116.00
	Prepaid Insurance	87,764.00	50,078.00
	Mahamuni & Associates Tax Collection A/c	36,527.00	-
	Mr.Chetan Dekate - Tax Payment	35,033.09	33,758.00
	<b>Total</b>	<b>15,289,836.08</b>	<b>19,378,367.62</b>

15.1 As these items are not fit into any other assets categories, these are grouped under other Current assets.

Note:16 **Revenue from Operations**

Sr No.	Particulars	31.03.2018	31.03.2017
1	<b>Sale of Products</b>	560,484,452.59	390,567,862.42
2	<b>Sale of Services</b>		
	Job Work	29,028.30	-
	<b>Gross Sale</b>	<b>560,513,480.89</b>	<b>390,567,862.42</b>
3	<b>Other Operating Revenues</b>	-	-
	Less:Excise Duty	12,224,430.00	40,957,688.69
	Less:MVAT	11,627,374.75	36,811,443.76
	Less:GST	67,416,983.78	-
	<b>Total</b>	<b>469,244,692.36</b>	<b>312,798,729.97</b>

Note:17 **Other Income**

Sr No.	Particulars	31.03.2018	31.03.2017
1	Interest on FDR	-	151,506.90
2	Divident Received	7,936.55	3,016.75
3	Interest Received On Deposite	304,449.95	111,496.00
4	Interest Received	3,370.00	158,811.00
5	Capital gain on Foreign Exchange	116,819.27	-
6	Other Income	38,131.96	-
7	Capital Gain On Investment	90,318.97	306,472.08
	<b>Total</b>	<b>561,026.70</b>	<b>731,302.73</b>

Note:18 **Cost of Materials Consumed**

Sr No.	Particulars	31.03.2018	31.03.2017
1	Raw Material	264,105,982.58	169,959,503.10
2	Consumable	35,445,324.25	23,259,132.30
3	Tools, Dies & Spares	13,072,200.81	10,383,743.29
	<b>Total</b>	<b>312,623,507.64</b>	<b>203,602,378.69</b>

Note:19 **Changes in Inventories of Finished goods, work-in-progress and Stock-in-Trade.**

Sr No.	Particulars	31.03.2018	31.03.2017
1	<b>RAW MATERIAL</b>		
	Opening Stock	98,616,019.09	99,646,293.96
	Less :Closing Stock	89,303,420.47	98,616,019.09
		<b>9,312,598.62</b>	<b>1,030,274.87</b>
2	<b>CONSUMABLE</b>		
	Opening Stock	6,340,527.26	6,488,242.66
	Less :Closing Stock	5,470,362.96	6,340,527.26
		<b>870,164.30</b>	<b>147,715.40</b>
3	<b>TOOLS,DIES &amp; SPARES</b>		
	Opening Stock	3,117,425.65	3,190,052.38
	Less :Closing Stock	2,752,470.07	3,117,425.65
		<b>364,955.58</b>	<b>72,626.73</b>
	<b>Total</b>	<b>10,547,718.50</b>	<b>1,250,617.00</b>

Note:20 **Employee Benefit Expenses**

Sr No.	Particulars	31.03.2018	31.03.2017
1	<b>Salaries and Wages</b>		
	Wages	482,065.00	416,749.00
	Salaries	14,963,362.00	10,562,602.00
	Bonus	361,385.00	432,831.00
	Contribution to Providend Fund & Other Funds		
	ESIC Contribution	169,503.00	75,165.00
	P F Contribution	709,146.00	423,335.00
2	<b>Staff Welfare Expenses</b>		
	Workman & Staff Welfare Expenses	1,204,332.00	1,315,175.91
	<b>Total</b>	<b>17,889,793.00</b>	<b>13,225,857.91</b>

Note:21 **Finance Cost**

Sr No.	Particulars	31.03.2018	31.03.2017
	Bank Interest On Deutsche OD	213,084.80	-
	Interest On DHFL	11,333,320.22	13,065,556.00
	Interest on Hero Fincorp Ltd.	1,214,595.30	-
	Interest On Volkswagen Fianance Pvt Ltd	374,031.42	471,364.67
	Bill Discounting Interest	-	-
	Interest On RHF Finance Loan	11,619,949.28	-
	Interest on EFL Loan	-	113,916.00
	Interest on Bajaj Finance	336,816.00	-
	Interest on TDS	56,300.00	37,026.00
	Bank Charges	623,326.37	57,058.09
	Other Finance Charges	3,684,221.56	-
	<b>Total</b>	<b>29,455,644.95</b>	<b>13,744,920.76</b>

Note:22 **Depreciation & Amortization Expenses**

Sr No.	Particulars	31.03.2018	31.03.2017
	<b>Depreciation</b>		
	Depreciation -Building	1,559,343.00	1,328,733.00
	Depreciation -CCTV Camera & Office Equipment	255,343.94	78,247.23
	Depreciation -Lab Equipment	4,979.07	6,967.16
	Depreciation - Computer	327,150.64	520,614.34
	Depreciation -Dies, Tools & Pattern	2,312,421.00	1,727,501.00
	Depreciation -Electrification	639,051.00	825,622.00
	Depreciation -Office Furniture	210,733.09	111,249.82
	Depreciation -Plant & Machinery	13,351,033.56	10,204,398.78
	Depreciation -on Audi Car	1,187,744.00	1,835,228.00
	Depreciation -Trolley & Trolley Rack	339,162.00	186,905.00
	<b>Total</b>	<b>20,186,961.30</b>	<b>16,825,466.33</b>



Note:23 **Other Expenses**

Sr No.	Particulars	31.03.2018	31.03.2017
1	<b>Payment to Auditors</b>		
	As Auditor	125,000.00	125,000.00
	For Taxation Matters	25,000.00	25,000.00
2	<b>Power and Fuel</b>		
	Electricity Expenses	18,474,931.00	15,430,269.00
	Gas,Fuel & Diesel	1,040,968.41	955,679.00
3	<b>Rent</b>	-	-
4	<b>Repairs to Buildings</b>	72,057.00	1,452,505.81
5	<b>Repairs to Machinery</b>		
	Repairs & Maintenance-Machinery	6,808,347.71	4,937,018.23
	Repairs & Maintenance-General	311,392.70	297,998.79
	Repairs & Maintenance-Computer	101,530.00	114,171.01
	Repairs & Maintenance- Other Assets	1,066,399.86	852,633.96
	Repairs & Maintenance-Electricals	817,735.73	757,741.85
	Insurance Charges	1,396,493.00	201,762.00
6	<b>Rates and Taxes (Excluding taxes on income)</b>		
		-	-
	Property Tax-Muncipal Corporation	73,471.00	73,471.00
	Services Tax Paid	22,494.00	85,323.98
	Excise Duty Paid	-	18,925.32
	Short Provision For Income Tax AY 1718	135,554.40	-
	Short Provision For Income Tax AY 1617	-	81,421.80
7	<b>Net Loss on Foreign Currency Transactin and Translation</b>	-	219,296.45
8	<b>Miscellaneous Expenses</b>		
	Advertismet & Sales Promotion	157,225.00	144,732.52
	Sundry Balance W/off	-	2,546.44
	Administration Charges	-	33,662.00
	Demarage On Custom Duty	4,157.00	-
	Buffing Charges	2,032,791.00	-
	Stipend Expenses	3,207,467.00	397,589.00
	VMC Incentives	495,185.00	-
	GDC Incentives	1,395,000.00	-
	Dabu Melting Incentives	479,250.00	-
	Seninar Expenses	-	6,900.00
	Professional Charges	1,123,769.01	1,589,580.00
	Security Charges	1,100,974.00	652,532.00
	EFL loan Processing Charges	-	-
	Crane Hiring charges	-	-
	Legal Exp. ,Fees & Subscription	696,324.00	112,045.00
	Freight & Carraige Inward	1,136,556.36	1,085,363.64
	Freight & Carraige Outward	1,777,325.00	1,245,579.00
	Housekeeping Expenses	84,268.96	34,200.00
	Interest on Excise Duty	-	5,732.00
	Inspection Charges	-	-
	Gratuity	10,127.00	-
	Interest on Service Tax	2,415.00	1,422.00
	Labour Welfare Fund	2,376.00	-
	Prior period CST	-	339.00
	Interest on Vat	-	4,680.00
	Rejection Charges	2,377,566.66	2,082,922.95
	Interest On DB LC (Import)	91,080.18	-
	Loading & Unloading Charges	-	-

TDS Receivable W/off	15,667.00	-
Labour Charges Other & Job work	18,222,951.41	21,381,444.39
Harvesting & Gardenning Exp.	254,780.00	169,467.00
Legal & professional Fees	-	255,919.38
Medical Expenses	31,315.00	22,605.00
ISO Audit Fees	-	13,130.00
Office & Miscellaneous Expenses	111,436.00	154,069.00
Packing & Forwarding Expenses	2,476,249.49	1,238,535.98
Petrol & Conveyance Expenses	39,362.00	59,280.00
Postage & Courier	63,620.00	19,490.00
Printing & Stationery Expenses	259,881.06	260,823.66
Telephone & Internet Expenses	196,421.75	198,904.14
Loan Processing Fees (To NBFC )	63,567.00	17,190.00
Testing & Analysis Expenses	119,284.20	46,370.95
R/off	-	60.95
Cenvat Balance W/Off	57,950.31	-
Travelling & Conveyance Expenses	214,317.00	89,082.00
Water Charges	46,993.00	40,982.00
Weighment Charges	37,070.00	27,910.00
	<b>68,856,097.20</b>	<b>57,023,308.20</b>

**For & On Behalf of the Board of  
Dekson Castings Limited**

**Place : Aurangabad  
Date : 1st Sept 2018**

**Vikram A.Dekate Chetan A.Dekate**

**Note: 24**

<b>A BASIS OF PREPARATION OF FINANCIAL STATEMENTS</b>
<ul style="list-style-type: none"><li>i In compliance with the accounting standards referred to in Section 133 and the other relevant provisions of the Companies Act, 2013 to the extent applicable, the company follows the accrual system of accounting in general and the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP), except where otherwise stated.</li><li>ii The preparation of accounting statements in conformity with GAAP requires the management to make assumption and estimates that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statement and the amounts of income and expenses during the period reported under the financial statements. Any revision to the accounting estimates are recognised prospectively, when revised.</li><li>iii All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current, non-current classification of assets and liabilities.</li></ul>
<b>B FIXED &amp; INTANGIBLE ASSETS</b> <ul style="list-style-type: none"><li>i Fixed Assets are stated at cost, net of Excise and Custom duty where CENVAT credit on capital goods is availed, except taken over as a result of nationalisation, which are stated at values then approved by the Board and revalued assets at revalued price less accumulated depreciation and impairment loss, if any.</li><li>ii Cost includes freight and insurance, duties and taxes, installation and commissioning charges and other charges till the date of commissioning. In case of imported fixed assets, it includes, in addition to above, other charges payable as per foreign exchange contract.</li><li>iii Intangible Assets – Cost incurred on intangible assets, resulting in future economic benefits are capitalized as intangible assets and amortized on equated basis normally over a period of 5 (five) years and for other assets having more life, the periodicity may be decided after seeking approval from the Board.</li></ul>
<b>C INVESTMENTS</b> <ul style="list-style-type: none"><li>i Long term investments are stated at the cost of acquisition. However, provision for diminution is made to recognize a decline, other than temporary, in the value of long term investments.</li><li>ii Current investments are stated at the lower of cost or fair market value.</li></ul>
<b>D DEPRECIATION &amp; AMORTISATION</b> <ul style="list-style-type: none"><li>i Depreciation on fixed assets has been provided pro-rata on WDV method, in accordance with the circular No. GSR 237 (E) (F No.17/60/2012-CL.V) dated 29-8-2014 w.e.f. 1.4.2014 of the Government of India, Ministry of Law Justice and Company Affairs, Department of Company Affairs, as per the useful lives of the assets specified in Part C of Schedule II of the Companies Act, 2013.</li></ul>
<b>E INVENTORY VALUATION:</b> <b>Inventories are valued as follows</b> <ul style="list-style-type: none"><li>i Raw Material and Finished goods at cost or net realizable value whichever is lower.</li><li>ii WIP at cost or net realizable value, whichever is lower.</li><li>iii Consumables &amp; spares at lower of cost or net realizable value.</li><li>v Stores and Spares: At weighted average cost or net realizable value whichever is lower.</li></ul> <p><b>Note:</b> The net realizable value mentioned above means the net realizable value prevalent on the close of the financial year. Wherever the net realizable value is not available, cost is adopted.</p>

<b>F</b>	<b>EMPLOYEE BENEFITS:</b> <ul style="list-style-type: none"> <li>i The Statement for Accounting for Gratuity in the Financial Statements of Employer is not applicable as the employers obligation cannot be reasonably estimated.</li> <li>ii The companies contribution to the Provident Fund which is fixed percentage of eligible employee salary is remitted to the appropriate authority on monthly basis.</li> <li>iii The companies contribution to the ESIC which is fixed percentage of eligible employee salary is remitted to the appropriate authority on monthly basis.</li> </ul>
<b>G</b>	<b>FOREIGN EXCHANGE TRANSACTIONS:</b> <ul style="list-style-type: none"> <li>i Foreign currency transactions in respect of non-monetary items like Fixed Assets, Inventories and Investments in Equity Shares etc. are recorded at the exchange rate prevailing on the date of transactions.</li> <li>ii Monetary items of assets and liabilities like cash, receivables, payables etc. are translated on reporting date at the closing rate or at a fixed rate where exchange rate is booked in advance. Exchange rates difference during the year are recognized in the Profit and Loss account</li> </ul>
<b>H</b>	<b>CENVAT and VAT:</b> CENVAT ,VAT and GST are accounted for by reducing purchase cost of related materials in cases where credit for the same is availed.
<b>I</b>	<b>GOVERNMENT GRANTS</b> The grant received is accounted for on accrual basis.
<b>J</b>	<b>REVENUE RECOGNITION</b> <ul style="list-style-type: none"> <li>i Sales are recognised on the basis of dispatch to the customers and stated at gross value i.e inclusive of taxes and duties</li> <li>ii The price variation and /or escalation is accounted for on account of price variation for the year of such settlement.</li> <li>iii Income from investments is accounted for on the basis of right to receive.</li> </ul>
<b>K</b>	<b>PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS.</b> Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.
<b>L</b>	<b>EARNING PER SHARE</b> Basic earning per equity share is computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by dividing adjusted net profit after tax by the aggregate of weighted average number of equity shares and diluted potential equity shares outstanding during the year.
<b>M</b>	<b>PROVISION FOR CURRENT &amp; DEFERRED TAX.</b> Provision for current tax is made after taking into consideration benefits admissible under the provision of Income Tax Act, 1961. Deferred tax resulting from "Timing Differences" between the book and taxable profit is accounted for using the tax rate and laws that have been enacted or substantially enacted as on the Balance Sheet date. The deferred tax assets are recognized and carried forward only to that extent for which there is a reasonable certainty that the assets will be realized in future.
<b>N</b>	<b>BORROWING COST</b> Borrowing costs, that are attributable to the acquisition of qualifying assets, till the date on which assets is put to use/commissioned are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue in the period they are incurred.

**26 Deferred Tax Liability / Asset is calculated as follows: -**

27 The Company has called for status under the Micro, Small and Medium Enterprises Development Act, 2006 from suppliers and service providers whose balances were outstanding at the year end. Further, the Company is making payments regularly to vendor prior to specified period, therefore, the management does not expect any interest liability for delayed payment to vendors, suppliers and service provider.

## List of related parties

- b) **Key Management Personnel:-**  
Mr Vikram A. Dekate, Director  
Mr Chetan A.Dekate , Director

- | Sr No | Name of party       | Nature of transactions | Ending 31st March, 2018 (Rs) | Ending 31st March, 2017 (Rs) |
|-------|---------------------|------------------------|------------------------------|------------------------------|
| 1     | M/s Dekson Castings | NIL                    | NIL                          | NIL                          |
|       |                     |                        |                              |                              |
|       |                     |                        |                              |                              |
| 2     | M/s Anahita Trading | NIL                    | NIL                          | NIL                          |
|       |                     |                        |                              |                              |
|       |                     |                        |                              |                              |

- | Sr No | Name of party       | Ending 31st March, 2018 (Rs) | Ending 31st March, 2017 (Rs) |
|-------|---------------------|------------------------------|------------------------------|
| 1     | M/s Dekson Castings | 1743832.93Dr                 | 2777204.93Dr                 |
| 2     | M/s Anahita Trading | NIL                          | NIL                          |

- 1 Related party relationship is as identified by the Company and relied upon by the Auditors.
- 2 No amounts in respect of related parties have been written off/back during the year. Also, no accounts have been provided for as doubtful debts.

29 Foreign Currency Dealings			
		Current year	Previous year
		Rs.	Rs.
a)	CIF value of Imports: -	Rs.21775975/-	NIL
b)	Expenditure in Foreign Currency: -	Rs.21775975/-	NIL
c)	Earning in Foreign Currency:-	NIL	NIL
d)	FOB Value in Export	NIL	NIL

30 The net profit (loss) for the purpose of measurement of basic and diluted earnings per share in terms of Accounting			
		Amount in Rs	
		Ending 31st March, 2018 (Rs)	Ending 31st March, 2017 (Rs)
Net Profit as per Profit & Loss Account		8314576	5557768
Numerator: Profit Available for equity share holders		3246993	5557768
Denominator: Number of Equity shares outstanding (nos)		37793	37793
Denominator for Basic equity share holder (On Weighted average basis)		37793	37793
Basic Earnings per share is arrived at by dividing Numerator by Denominator		85.92	147.06
Basic Earnings per share is arrived at by dividing Numerator for weighted average equity share holder by Denominator		85.92	147.06
The nominal value per equity shares is Rupees		1,000	1,000

31	The board has written off un recoverable MVAT of Rs.5067583/- to reserves.		
32	Certain items included in stocks as on 31/03/18 has been identified as non moving, however the Company has not made any provision for decrease in the value of such inventories, financial impact of the same could not be quantified.		
33	The company has bought machineries from defaulted sundry Debtors to the tune of Rs.95 Lakhs. These machines are yet to be reconditioned and remain unused till the end of FY 16-17. These machines have been classified as Capital WIP and company has not claimed any depreciation on such machines. There is capital expenditure towards building, however no depreciation is claimed on this as the building is not put to use during FY 2017-18.		
34	Previous year's figures have been regrouped / rearranged wherever necessary to conform to the current year's presentation.		

For Indapurkar & Mundada		For Dekson Castings Limited	
Chartered Accountants		CIN : U27104MH2005PLC158380	
FRN 118855 W			
Avinash K.Mahamuni		Vikram A.Dekate	Chetan A.Dekate
Partner (M. No. 117992)		Director	Director
Place : Aurangabad			
Date : 1st Sept 2018			