



22ND ANNUAL REPORT 2013-14

GENERA AGRI CORP LTD.

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. M. Rajesh Naidu
Managing Director

Mr. R. Rama Krishnam Raju
Additional Director

Mr. Rambabu Rupakula
Independent Director

Mr. S.V. Vanshi Krishna
Independent Director

BANKERS

Indian Bank
Jubilee Hills Branch
Hyderabad – 500 033

HDFC Bank
Jubilee Hills Branch
Hyderabad – 500 033

HSBC Bank
Somajiguda Branch
Hyderabad – 500 082

Lakshmi Vilas Bank
Punjagutta Branch
Hyderabad – 500 082

REGISTERED OFFICE

H. No. 8-2-293, Block III,
Road No. 82, Plot No. 382, Film Nagar,
Jubilee Hills, Hyderabad – 500033,

Phone : + 91 40 6722 9000(18 lines)
Fax : + 91 40 6722 9001

AUDITORS

M/s Nalini & Murali Associates
Chartered Accountants,
602, Raghava North Block
Raghava Ratna Towers
Chirag Ali lane, Abids
Hyderabad – 500 001

REGISTRARS & SHARE TRANSFER AGENTS

M/s. Bigshare Services Private Limited
3rd Floor, 306 Right Wing, Amrutha Ville
Opp: Yashoda Hospital, Somajiguda
Raj Bhavan Road, Hyderabad – 500 082

Tel: + 91 40 2337 4967, 2337 0295
Fax: +91 40 2337 0295
E-mail: www.bigshareonline.com

STOCK EXCHANGES WHERE THE COMPANY SHARES ARE LISTED:

Bombay Stock Exchange Limited
Madras Stock Exchange Limited
Calcutta Stock Exchange Limited

Book Closure Date: 23rd September, 2014 to 30th September, 2014

GREEN INITIATIVE

The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliance by the Companies. As per section 101 read with Rule 18 of the Companies (Management and Administration) Rules 2014 of Companies Act, 2013, A member of company can receive notice in electronic mode via email. Your company has decided to join the MCA in its environmental friendly initiative.

Henceforth, the company proposes to send documents such as Notice of the General meetings, Annul Report and other Communication to its Shareholders via electronic mode to the registered email address of the Shareholders. To support this green initiative of the Government in full measure, shareholders are requested to register/update their latest e-mail addresses with their Depository Participant (D.P) with whom they are having Demat Account or send same to the company via e-mail at mail@genera.in

We solicit your valuable co-operation and support in our endeavors to contribute our bit to the environment.

NOTICE

Notice is hereby given that the 22nd Annual General Meeting of the members of **M/s. Genera Agri Corp Limited** will be held on Tuesday, 30th September, 2014 at 10.00 A.M at the Registered Office at H. No. 8-2-293, Block III, Road No. 82, Plot No. 382, Film Nagar, Jubilee Hills, Hyderabad – 500 033, Andhra Pradesh to transact the following business:

Ordinary Business:

1. Adoption of Accounts:

To, receive, consider and adopt the audit statement of Consolidated Profit & Loss Account, cash flow statement for the year ended on 31st March, 2014 and consolidated audited Balance Sheet, as on that date together with Schedules and Annexure thereto and the Reports of Auditors and Directors there on.

2. Appointment of Statutory Auditors:

To consider and if though fit, to pass with or without modification(s) the following resolution as an ordinary resolution relating to appointment of Statutory Auditors of the Company:

“RESOLVED that pursuant to Section 139, and other applicable provisions if any of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014, **Nalini&Murali Associates (Registration No.006906S)** be and are hereby appointed as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the company, at such remuneration plus service tax as applicable and reimbursement of actual out of pocket expenses as may be incurred in the performance of their duties as the Board of Directors may fix in this behalf”.

Special Business:

3. To consider and if though fit to pass with or without modification(s) the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of section 149, 152 and other applicable provisions if any of the Companies Act 2013 (Act) and the rules framed there under, read with schedule IV to the Act, as amended from time to time Shri Rambabu Rupakula, (DIN- 03557027) a non-executive Director of the company and who retires by rotation and offered himself for re-appointment and who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the act and being eligible for appointment, be and is hereby appointed as an independent director of the company with effect from 30th September, 2014 to 29th September, 2019.

4.To consider and if though fit to pass with or without modification(s) the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of section 149, 152 and other applicable provisions if any of the Companies Act 2013 (Act) and the rules framed thereunder, read with schedule IV to the Act, as amended from time to time Shri Saghi Venkata Vanshi Krishna, (DIN- 03067096) a non-executive Director of the company and

who retires by rotation and offered himself for re-appointment and who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the act and being eligible for appointment, be and is hereby appointed as an independent director of the company with effect from 30th September, 2014 to 29th September, 2019.

5.To consider and if though fit to pass with or without modification(s) the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 160 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder R. Rama Krishnam Raju, (DIN-05351859)who was appointed as an additional director in the Board Meeting held on 4th September,2014 as per provisions of section 161 of the Companies Act ,2013 and who ceases to be director on the commencement of 22nd Annual General Meeting be and is hereby appointed as the Director of the company whose office is liable to retire by rotation".

For and on behalf of the Board of Directors
M/s Genera Agri Corp Limited

(M. Rajesh Naidu)
Managing Director

R. Ramakrishnam Raju
Director

(DIN- 01920908)

(DIN-05351859)

Place: Hyderabad
Date : 4th September, 2014

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and on a poll to vote instead of himself. Such proxy need not be a member. The instrument appointing a proxy should however be deposited at the registered office of the Company not less than 48 hours before the meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 23rd September, 2014 to Tuesday 30th September, 2014 (both days inclusive) for the purpose of Annual General Meeting.
3. An explanatory Statement pursuant to section 102 of the Companies Act, 2013 which sets out details relating to special business at the meeting, is annexed hereto in respect of business set out under item no's 3 to 5
4. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10% of the total share capital of the company. In case proxy is to be proposed to be appointed by a member holding more than 10% of the total share capital of the company carrying voting rights then such proxy shall not act as proxy for any other person or shareholder.
5. Members are requested to notify immediately any change of their address to their Depository participants in respect of their holding in Electronic Form and to M/s Bigshare Services (P) Limited. Genera Agri Corp Limited in respect of their physical folio if any. Kindly update or provide your email id on mail@genera.in in order to receive notice, Annual reports of General Meetings in Electronic Form.
6. Pursuant to Section 113 of the Companies Act, 2013, corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
7. Pursuant to the requirement of the Listing Agreement of the Stock Exchange on Corporate Governance, relating to appointment of the Directors/re-appointment of the retiring Directors, a statement containing the required details of the concerned Directors forms part of the Report on Corporate Governance.
8. In terms of circulars issued by Securities and Exchange Board of India (SEBI), it is now mandatory to furnish a copy of PAN card to the company or its RTA in the following cases viz., Transfer of Shares, Deletion of name, Transmission of Shares and Transposition of shares. Shareholders are requested to furnish copy of PAN card for all the above mentioned transactions.
9. The notice of the AGM along with the Annual Report 2013-14 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/Depositories, unless any member has requested for a physical copy of the same. For members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
10. To support the "Green Initiative", the members who have not registered their e-mail addresses are requested to register the same with M/s Bigshare Services Private Limited.
11. The Annual Report of the company for the year 2013-2014, is also uploaded on the Company's website: www.genera.in
12. In compliance with the provisions of section 108 of the Companies Act, 2013 and rules framed there under, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by M/s Karvy Computer share Private limited (KCPL), on all the resolutions set forth in the Notice.

The Instructions and other information relating to e-voting are as under:

- A) In case a Member receives an e-mail from KCPL (for members whose e-mail addresses are registered with Company/Depositories):**

- i. Launch internet browser by typing the URL: <https://evoting.karvy.com>
- ii. Enter the login Credentials (i.e. User ID and password mentioned overleaf). Your Folio No/DP-Client ID will be your User Id. However if you are already registered with our **RTA Bigshare Services Pvt. Ltd.** for e-voting, you can use your existing User Id and password for casting your vote.
- iii. After entering these details appropriately, click on login
- iv. You will now reach to password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum of 8 characters with at least 1 upper case (A-Z), One lower case (a-z), one numeric(0-9) and a special character(@, #etc..). The system will prompt you to change your password and update your contact details like mobile number, e-mail Id etc on first login. You may also enter a secret question and answer of your choice and retrieve your password. In case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
- v. You need to login with the new credentials.
- vi. On successful login, the system will prompt you to select the e-voting event number for Genera Agri Corp Limited.
- vii. On the voting page, enter the number of shares(which represents the number of votes) as on the cut off date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially in "AGAINST" but the total number in "FOR/AGAINST" taken together should not exceed your total shareholding as mentioned overleaf. You may also choose the option "ABSTAIN" and the shares held will not be counted under either head.
- viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each of the folios/demat accounts.
- ix. Voting has to be done for each item of the Notice Separately. In case you do not desire to cast your vote on any specific item it will be treated as abstained.
- x. You may then cast your vote by selecting an appropriate option and click on "Submit".
- xi. A Confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you confirm you will not be allowed to modify your vote. During the voting period members can login any number of times till they have voted on the (resolution)s.
- xii. Corporate/Institutional Shareholders(i.e other than individuals, HUF, NRI etc., are also required to send scanned copy (PDF format) of the Board resolution/Authority letter etc., together with attested specimen signature(s) of the duly authorized representatives to the scrutinizer at e-mail Id: ramakrishna@rna-cs.com. They may also upload the same in the e-voting module in their login. The scanned image of the above mentioned documents should be in the naming format "Corporate Name-Event No".

B) In case a Member receives physical copy of the Annual General meeting Notice by post (for Members whose e-mail Id's are not registered with the company/depositories):

- i) User Id and initial password as provided overleaf.
- ii) Please follow all steps from S.No (i) to S. No (Xii) above, to cast vote.

Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently. Further the members who have cast their vote electronically shall not be allowed to vote again at the meeting.

In case of any query pertaining to e-voting, please visit help& FAQ's section available at Karvy Website : <https://evoting.karvy.com>. The voting rights of members shall be in proportion to the paid up value of their shares in the equity capital of the company as on cut off date (i.e record date) Friday, 29th August, 2014.

The Board of Directors have appointed Mr. R. Ramakrishna Gupta, Practicing Company Secretary, Partner R&A Associates, Company Secretaries, Hyderabad (Membership No.FCS 5523) as the scrutinizer to scrutinize the e-voting process(including the ballot form received from the Members who do not have access to the e-voting process)in a fair and transparent manner.

The scrutinizer shall, within a period of not exceeding three working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two witnesses not in the employment o the company and make a scrutinizers report of the votes case in favor or against, if any, forthwith to be chairman of the meeting.

The results on resolution shall be declared at or after Annual General Meeting of the company and the resolutions will be deemed to be passed on the Annual General Meeting date subject to the receipt of the requisite number of votes in favor of the resolutions.

The results declared along with the Scrutinizers report shall be placed on the Company's website www.genera.in and on the website of Karvy <https://evoting.karvy.com> within two days of the passing of the resolutions at the 22nd Annual General Meeting of the company on or Thursday 2nd October,2014 and communicated to the Bombay Stock Exchange Limited, where the shares of the company are Listed.

c) Other information:

- i) The e-voting period commences on Wednesday September 24,2014(09.00 A.M. IST) and ends on Friday, September 26,2014 (06.00 P.M IST). During this period members of the company holding shares wither in physical form or in dematerialized form, as on 29th August, 2014 may cast their vote electronically. The e-voting module shall be disabled by M/s Karvy Computershare Private Limited for voting thereafter. Once the vote on a resolution is cast by the Members, he shall not be allowed to change it subsequently.
- ii) Members who do not have access to e-voting facility may send duly completed ballot form (enclosed with the Annual Report) so as to reach the scrutinizer appointed by the Board of Directors of the Company, Mr.R. Ramakrishna Gupta, Practicing Company Secretary, (Membership FCS No. 5523) at the registered office of the company not later than Friday September 26, 2014(06.P.M IST).
- iii) A member can opt for only one mode of voting i.e., either through e-voting or by ballot. If a member casts votes by both modes, then voting done through, e-voting shall prevail and ballot have to be treated as invalid.
- iv) Members are requested to bring their copy of the Annual Report to the meeting.

**Explanatory Statement
(Pursuant to Section 102 of the Companies Act, 2013)**

Item Nos. 3 &4: Appointment of Independent Directors

The company had, pursuant to the provisions of clause 49 of the Listing Agreement entered with the Stock Exchange, appointed Mr. Rambabu Rupakula and Sagi Venkata vanshi Krishna as Independent Directors at various times, in compliance with the requirements of the clause. Further Shri Sagi Venkata Vanshi Krishna retires by rotation and being eligible, offers himself for re-appointment.

Pursuant to the Provisions of section 149 of the Companies Act, 2013 which came in to effect from April1, 2014, every listed public company is required to have at least one-third of the total number of directors as independent directors, who are not liable to retire by rotation.

Mr. Rambabu Rupakula and Mr. Sagi Venkata Vanshi Krishna, non-executive directors of the Company, have given a declaration to the Board that they meet the criteria of independence as provided under section 149(6) of the Act. In the opinion of the Board, each of these directors fulfill the conditions specified in the Act and the Rules framed thereunder for appointment as Independent Director and they are independent of the Management.

NOTES

In compliance with the provisions of section 149 read with Schedule IV of the Act, the appointment of these directors as Independent directors is now being placed before the members for their approval.

The terms and conditions of appointment of the above Directors shall be open for inspection by the members at the Registered office of the company during normal business hours on any working day, excluding Saturday.

Item No.5: Appointment of Director

In order to have optimum mix of Directors on the Board, R. Ramakrishnam Raju has been appointed as an additional director of the Company in the Board Meeting held on 04th September, 2014. As per the provisions of the Companies Act, 2013, any director appointed in the Board Meeting as an additional director shall hold office only up to the ensuing Annual General Meeting. The Company has received notice from him/member under Section 160 of the Companies Act, 2013 along with the necessary deposit of Rs.1,00,000/- proposing his candidature. The Board recommends the resolution for the approval of members.

None of the Directors and Key Managerial Personnel of the company and their relatives are concerned or interested, financial or otherwise, in the resolution set out at item No.5.

For and on behalf of the Board of Directors
M/s Genera Agri Corp Limited

(M. Rajesh Naidu)
Managing Director

R. Ramakrishnam Raju
Director

(DIN- 01920908)

(DIN-05351859)

Place: Hyderabad
Date : 4th September, 2014

ADDITIONAL INFORMATION

As per clause 49 of the Listing Agreement, the Particulars of Directors who seek appointment / reappointment are given below:

- | | | | |
|----|-----------------------------|---|---|
| 1. | Name | : | Mr. M. Sagi Venkata Vanshi krishna |
| | Age | : | 33 years |
| | Qualification | : | Master of Business Administration |
| | Expertise | : | He has experience in Planning & Management |
| | Other Directorship | : | Nil |
| | Shareholding in the Company | : | Nil |
| | | | |
| 2. | Name | : | Mr. Rambabu Rupakula |
| | Age | : | 66 years |
| | Qualification | : | Master of arts in Philosophy |
| | Expertise | : | Gained exposure to Agriculture Business While he was heading Rural branches in Andhra Bank. |
| | Other Directorship | : | Nil |
| | Shareholding in the Company | : | Nil |
| | | | |
| 3. | Name | : | Mr. R. Ramakrishnam Raju |
| | Age | : | 42 years |
| | Expertise | : | He has vast experience in trading of agri products, agriculture sector. |
| | Other Directorship | : | 1 |
| | Shareholding in the Company | : | Nil |

DIRECTORS REPORT

To
The Members
Genera Agri Corp Limited

Your Directors have pleasure in Presenting their 22nd Annual Report of the Company together with the Audited Annual Accounts of your company for the financial year ended 31st March, 2014.

Financial results:

(Rs. In Lakhs)

PARTICULARS	2013-14	2012-13
Income from Sales	4816.87	7847.89
Increase in stock	(305.50)	204.89
Total Income	4511.37	8052.78
Total Expenditure	4352.00	7104.84
Profit/(Loss) before tax and Provisions	159.37	947.94
Provisions for Fringe Benefit Tax	0	0
Deferred Tax Liability	(0.55)	(0.55)
Profit for the year	156.78	944.73

Results from Operations:

During the year under review, your Company made a Turnover of Rs. 4816.87 lakhs as against Rs. 7847.89lakhs and gained a profit of Rs. 156.78lakhs as against a Profit of Rs.944.73 Lakhs for the Previous Year.

Share Capital:

The Paid-up Share Capital of your Company stands at Rs. 8,99,61000/- (Eight crores ninety nine lakhs sixty one thousand only) as on 31st March, 2014

Management Discussion & Analysis:

Pursuant to Clause 49 of the Listing Agreement with the Stock exchanges, the Management Discussion and Analysis report are annexed to this Report and forms part of this Annual Report.

Deposits:

Your Company has not accepted any Deposits from the Public during the year Pursuant to Section 58A of the Companies Act, 1956.

Directors:

The Board of Directors proposes to appoint all the existing Independent Directors i.e., Shri Rambabu Rupakula and Mr. Sagi Venkata Vanshi Krishna under Section 149 of the Companies Act 2014 so that they can act as Independent Directors of the Company for Two terms of 5 years each from the ensuring Annual General Meeting.

Dividend:

The Company has made profit during the year, however to conserve resources required for future plans in the coming years, your Directors do not recommend payment of dividend on the equity shares.

Corporate Governance:

As required by clause 49 of the Listing Agreements, a separate section containing the Report on Corporate Governance together with the Certificate on the compliance with the conditions of corporate Governance issued by Practicing Chartered Accountants are appended hereto and they form part of this Annual Report.

Auditors:

The Auditors i.e. Hari VaraPrasad & Associates, Chartered Accountants, have expressed their unwillingness to continue in office from the conclusion of this Annual General Meeting.

M/s.Nalini&Murali Chartered Accountants, Hyderabad have expressed their willingness to continue in office from the conclusion of this Annual General Meeting until the conclusion of this next Annual General Meeting at a remuneration be fixed by the Board of Directors.

Director's Responsibility Statement:

Pursuant to the requirements under section 217(2AA) of the Companies Act, 1956 with respect to the Directors Responsibility Statement, it is hereby confirmed:

- (i) That in the preparation of the annual accounts for the financial year ended 31st March, 2014, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) Appropriate accounting policies have been selected and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year i.e., 31st March, 2014 and of the profits of the Company for that period.
- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting record in accordance with provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared the Accounts for the financial year ended on 31st March, 2014 on a going concern basis.

Employees:

Your Company has no employee whose remuneration exceeds the limits prescribed Under section 217(2A) of the Companies Act, 1956. Hence the Information required under the said section, read with the Companies (Particulars of the Employees) Rules, 1975, has not been given in the Report.

Conservation of Energy & Technology Absorption, Foreign Exchange Earnings and Outgo**A. Conservation of Energy:**

- | | |
|--|---|
| (a) Energy Conservation measures taken | : Adequate measures have been taken to conserve energy wherever possible. |
| (b) Additional Investments and proposals, if any being, implemented for reduction of Consumption of energy | : Nil |
| (c) Impact of the measures(a) and (b) above | |

for Energy consumption and consequent impact on the cost of production of goods. : NA

B. Technology Absorption:

(i) Research and Development (R&D):

- | | |
|--|---|
| (a) Specific areas in which R&D carried out by the company | : The Company continues to focus and invest R & D in activities to produce and sell one of the best quality Vegetables and fruits to meet the International Standards. |
| (b) Benefits derived as a result of the R&D | : Research and Development in the present business will continue to be of importance to your company and contributes higher benefit to the company and its profitability. |
| (c) Future Plan of Action | : The Company continues to strive to provide a premium quality produce to domestic customers in order to meet their changing preferences and needs. |
| (d) Expenditure on R&D | : The Expenditure on R&D is not separately classified, as there is no separate R&D division. |
| (ii) Technology Absorption, Adaption and Innovation | : The requisite information under the head is not applicable to company as there were no imports of any technology. |

C. Foreign Exchange Earnings & Outgo

	2013-2014	2012-2013
Foreign Exchange Earnings	Nil	Nil
Foreign Exchange Outgo	Nil	Nil

Acknowledgments:

Your Directors are also grateful and pleased to place on record their appreciation for the excellent support, guidance and co-operation extended by the Customers, Shareholders, Business Associates, vendors and Government Authorities.

Your Directors also wish to place on record their appreciation for the sincere services rendered by the employees of your Company during the year. Their dedication, teamwork and efficiency have been commendable.

For and on behalf of the Board of Directors
M/s Genera Agri Corp Limited

(M. Rajesh Naidu) Managing Director	R. Ramakrishnam Raju Director
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(DIN- 01920908)	(DIN-05351859)
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Place: Hyderabad
 Date : 4th September, 2014

MANAGEMENT DISCUSSION AND ANALYSIS

Industry Structure and developments:

India is presently the world's largest producer of pulses and the second largest producer of rice and wheat in the world. The country is also the second largest producer of sugar, after Brazil. About one fourth of India's GDP depends on the primary sector of which agriculture is the core component

Agriculture is expected to grow at 4.6 percent in 2014. Agriculture production of food grains this year is expected to the record of 259 million tons(MT). More importantly, agricultural profitability has increased over the last decade with record increase in MSPs (minimum support process for agriculture produce) for all covered crops. MSP increase in the past 10 years, between 2004-05 to 2014-15, vary from about 125 percent for food grains such as wheat and paddy to over 200 percent for pulses.

SWOT Analysis

Strengths :

- Vast network of arable and fertile lands.
- Experienced management team with exposure in Agricultural industry to run the operations.
- Emphasis on quality of product nurtured across the company.
- The company has established strong presence in the market for several years.
- The business model is simple & needs minimum marketing requirement.
- Increase in the export of products/Entered into Export Market.

Weaknesses:

- Low availability of adequate infrastructural facilities
- Lack of adequate quality control and testing methods as per international standards
- Inefficient supply chain due to a large number of intermediaries
- High requirement of working capital.
- Seasonal produce.

Opportunities

- Large crop and material base offering a vast potential for agro processing activities.
- Rising income levels and changing consumption patterns.
- Favorable demographic profile and changing lifestyles.
- Integration of development in contemporary technologies such as electronics, material science, bio-technology etc. offer vast scope for rapid improvement and progress.
- Making a mark in global and International markets.

Threats

- Affordability and cultural preferences of fresh food.
- Competition from global players.
- High packaging cost.
- As the Fruits & Vegetables are perishable in nature, there is always a pressure of early disposal.

Segment - wise or product – wise performance:

The Company as of now operates in one major segment - agricultural products.

Outlook:

The market for the agricultural products is growing and the Company is poised to take advantage of the market developments.

Our company also planning Agri & allied exports, agri related software Developments, commodity trading to improve the revenue. In addition our Company concentrates post-harvesting development

Risks and concerns:

The Company is exposed to various risks and uncertainties in the normal course of the business that can cause variations in the results from operations and affect the financial condition. The Company is viewing effective risk management as an integral part of delivering of superior returns to shareholders. Principal risks and uncertainties facing the business are as below:

- 1) A significant portion of the company's revenues are generated from the sale of fruits and Vegetables.
- 2) Any change in the consumption of fruits and Vegetables or reduction in demand or change in the price could adversely affect the company's operations and profitability.
- 3) cultivation is seasonal in nature. Anomalies in the weather condition during that period can have significant impact on the crop, and in turn affect the operating performance.

The business is directly dependent upon the availability of Fruits & Vegetables which is cultivated by the farmers, Any decrease in the area of cultivation by the farmers may result in reduced supply and could also limit ability to process, transport, store and merchandise the product in an efficient manner. Should this occur, the company will face the possibility of reduced revenue during that season without the opportunity to recover until the following season.

Internal control systems and their adequacy:

The Company has adequate internal controls commensurate with its activity and size of operations.

Discussion on financial performance with respect to operational performance:

During the year under review, your Company has made a Turnover of ` 4816.87 Lakhs as against ` 7847.89 Lakhs and gained a profit of ` 156.78 Lakhs as against a profit of ` 944.73 Lakhs for the previous year.

Material development in Human Resource & Industrial Relations:

There are no significant developments in human resources and number of people employed. However, all our efforts were made to retain the talent and improve the productivity.

Cautionary Statement

The management of Genera Agri Corp Limited has prepared and is responsible for the financial statements that appear in this report. These are in conformity with accounting principles generally accepted in India and, therefore, include amounts based on informed judgments and estimates. The management also accepts responsibility for the preparation of other financial information that is included in this report. Statements in this management discussion and analysis describing the company's objectives, projections, estimates and expectations may be "forward looking statements" within the meaning of applicable laws under regulations. The management has based these forward-looking statements on its current expectations and projections about future events. Such statements involve known and unknown risks, significant changes in the political and the economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, interest and other costs and may cause actual results to differ materially.

CORPORATE GOVERNANCE REPORT

1. COMPANY PHILOSOPHY

Your Company is committed to best the Corporate Governance Practices and endeavors continuously to implement the code of Corporate Governance in its true spirit. The Philosophy of your Company in relation to Corporate Governance is to ensure transparency in all its operations, and to manage the company's affairs in a fair, ethical and transparent governance practices, make disclosures and enhance shareholders value without compromising in any way in complying with the laws and regulations.

At Genera Agri Corp Limited, we believe in highest standard of Corporate Governance Practices and committed to abide by those standards and even to go beyond statutory requirements. The Board of Directors exercises its fiduciary responsibilities in the attainment of the highest level of transparency, accountability and equity in all facets of its operations, and all its interaction with its stakeholders , including shareholders , employees and the Government. This is intended to enhance and retain investor's trust.

2. BOARD OF DIRECTORS

Composition:

Composition, Category of Directors and attendance record for the year 2013-2014.

The composition of Board of Directors of the Company meets the stipulated requirements. The Board consists of Four Directors, out of which three are Independent Directors. Composition of the Board and category of Directors are as follows.

Name of the Director	Category	Board Meetings Attended	Attendance at last AGM held on 30.09.2013
Mr.M. Rajesh Naidu	Executive/Promoter	4	YES
Mr. Rambabu Rupakula	Non-executive/Independent	4	YES
Mr. N. Venkata Rama Rao*	Non-executive/Independent	4	YES
Mr. S.V. Vanshi Krishna	Non-executive/Independent	4	YES
Mr.R. Ramakrishnam Raju	Non-executive/Non-Independent	Nil	NA

* Mr.N.Venkata Rama Rao has resigned from the office of director on 15th July, 2014.

Number of other companies Directorships & Committee Membership/Chairmanships:

Name of the Director	Other Directorship's	Committee membership	Committee Chairmanship
Mr. M. Rajesh Naidu	2	Nil	Nil
Mr. Rambabu Rupakula	Nil	Nil	Nil
Mr. N. Venkata Rama Rao	Nil	Nil	Nil
Mr. Sagi Venkata Vanshi Krishna	Nil	Nil	Nil
Mr.R. RamakrishnamRaju	1	Nil	Nil

Number of board meeting held and their dates:

During the period under review the Board of Directors duly met Four (4) times respectively on 30th May, 2013, 13th August, 2013, 14th November 2013, 15th February, 2014. The maximum time gap between any two consecutive meetings did not

exceed Four Months.

Re-appointment of Retiring Directors:

In accordance with the Articles of Association of the Company Mr. Sagi Venkata Vanshi Krishna, Director of the Company, will retire at the 22nd Annual General Meeting of the Company and being eligible, offers himself for re-appointment.

Brief resume of Director seeking re-appointment:**Mr. Sagi Venkata Vanshi Krishna:**

Mr. Sagi Venkata Vanshi Krishna, 33 years, is an Independent Director of Our Company. He holds a Bachelor of Science Degree from Osmania University. He has also hold Masters of Business Management from in Planning and Entrepreneurship (Finance & Marketing) from the Indian Institute of Planning and Management.

Appointment of Additional Director:

Mr. R. Ramakrishnam Raju, aged 42 years appointed as additional Director of the company. He holds D-Pharmacy degree. He has vast experience in trading of agri products, agriculture sector.

3. AUDIT COMMITTEE

The Audit Committee supports the Board Meeting its responsibilities in relation to the integrity of the Group's financial statements and associated announcements, the adequacy of internal control and risk management systems and the appointment and work of the internal and external auditors.

The terms of reference of the Audit Committee are in conformity with the provisions of Clause 49 of the Listing Agreement entered with the Stock Exchanges.

Composition of Audit Committee:

In compliance with Clause 49 of the listing agreement and section 292A of the Companies Act, 1956, the Board of Directors of the Company has constituted an Audit Committee comprising of the following three Directors out of which two are Non-Executive Independent Directors.

a) Brief description of terms of reference:

The terms of reference include the following:

1. Authority to Investigate into any matter that may be prescribed under the Act and for the purpose the audit committee shall have full access to information contained in records of the company and external professional advice if necessary.
2. Conduct discussion with auditors periodically about internal control systems, the scope of audit including the observations of the auditors.
3. Review of quarterly, half yearly and annual financial statements.
4. Recommendations made by audit committee on any matter relating to the financial statements shall be binding on the board.
5. Review of Company's financial and risk management policies.

b) Composition and Chairman:

S. No.	Name of the Member	Designation
1.	Mr. Rambabu Rupakula	Chairman
2.	Mr. M. Rajesh Naidu	Member
3.	Mr. Sagi Venkata Vanshi Krishna	Member

C) Meeting and attendance during the year are given below:

During the year under review Four Audit Committee meetings were held on 28th May,2013,10th August,2013,11th November,2013,11th February,2014. The attendance of the each member of committee is given below.

Sl. No	Name	No. of Meetings attended
1.	Mr. Rambabu Rupakula	4
2.	Mr. M. Rajesh Naidu	4
3.	Mr. Sagi Venkata Vanshi Krishna	4

4.REMUNERATION COMMITTEE (re-named as Nomination and Remuneration Committee)

a. Brief description of terms of reference:

The committee was constituted primarily to evaluate compensation and benefits for Executive Directors..

b. Composition of committee:

The remuneration committee comprises of three members, all of whom are Independent Non-executive Directors.

Sl.No.	Name	Category	Designation
1.	Mr. Rambabu Rupakula	Non Executive Independent	Chairman
2.	Mr. N. Venkata Rama Rao	Non Executive Independent	Member
3.	Mr. Sagi Venkata Vanshi Krishna	Non Executive Independent	Member

The remuneration committee comprises of three members, all of whom are Independent Non-executive Directors.

Remuneration Policy:

The periodically review the remuneration package of Managerial personnel and recommend suitable revision to the board.

Executive Director's Remuneration:

The details of remuneration paid to Managerial Persons of the company during the year 2013-2014 are given below.

Name	Remuneration paid during the F.Y. 2013-2014
Mr. M. Rajesh Naidu	24,00,000

5.SHAREHOLDERS /INVESTOR GRIEVANCE COMMITTEE (re-named as Stakeholders Relationship Committee)
Brief description and terms of reference:

The Role of the Committee is to periodically review and redress the shareholders and Investor's complaints pertaining to transfer of shares, non-receipt of Annual reports, non-receipt of declared dividend etc... The committee oversees the performance of the Registrar and Share transfer agents and recommend measures for overall improvements in the quality of investor services.

The Board of Directors has delegated the power of approving transfer of shares to the Managing Director of the Company and the details regarding the transfers are placed before the board of directors at the subsequent meeting at their approval.

The Composition of the committee and the details of meetings attended by its members are given below::

Sl. No.	Name	Category	Designation
1.	Mr. Rambabu Rupakula	Non-Executive Independent	Chairman
2.	Mr. Sagi Venkata Vanshi Krishna	Non-Executive Independent	Member
3.	Mr. M. Rajesh Naidu	Non-Executive Independent	Member

d) Name and Designation of the Compliance officer:

Mr. M. Rajesh Naidu, Managing Director is the Compliance Officer of the company.

e) No. of Shareholders Complaints received during the year 2013-2014:

Total Number of complaints received during the year 01.04.2013to 31.03.2014: **3**

f) No. of Complaints not solved to the Satisfaction of Shareholders:

All the complaints were resolved to the satisfaction of Shareholders.

g) No. of pending Complaints: Nil
6. GENERAL BODY MEETINGS
a) Details of last Three Annual General Meetings

The details of last Three Annual General Meeting are given below:

Financial year	Date	Venue	Time
2012-2013	30th September, .2013	H.No. 8-2-293, Block III, Road No. 82, Plot No. 382, Film Nagar, Jubilee Hills, Hyderabad - 500033	10.00 A.M.
2011-2012	29TH September, 2012	H.No. 8-2-293, Block III, Road No. 82, Plot No. 382, Film Nagar, Jubilee Hills, Hyderabad – 500 033	11.00 A.M

2010-2011	29th September, 2011	Plot No. 263, Anand Villa, Road No. 78, Jubilee Hills, Hyderabad, 500 033, Andhra Pradesh	11.00 A.M
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b) Special Resolution passed in the previous three (3) Annual General Meetings (AGMs)

Date	No. of Special Resolutions Passed	Particulars of the Special Resolution
30th September, 2013	Nil	Nil
29th September, 2012	1	Re-appointment of Mrs. M. Kalpana Raj as a Director of the Company
29th September, 2011	1	Revision in remuneration of Mr. M. Rajesh Naidu as Managing Director of the Company

c) Special Resolutions were put passed through Postal ballot last year, details of voting pattern: **No**

d) At the ensuing Annual General Meeting, there is no resolution proposed to be passed through postal ballot.

e) Person who conducted the postal ballot exercise: **Not Applicable**

f) Whether any resolution is proposed to be conducted through postal ballot: **NIL**

g) Procedure for postal Ballot: **Not Applicable**

7. Disclosures:

a) CEO and CFO certificate

The Managing Director and chief Financial officer have given a Certificate to the Board of Directors contemplated in Clause 9 of the Listing Agreement and the same is disclosed at the end of this report.

b) Whistle Blower policy:

The company has not established a whistle blower policy. We further affirm that during the year 2013-14, no person has denied access to the audit committee.

c) The Company has set up a Remuneration committee.

8. Means of Communication:

a) Half yearly report sent to the each household of shareholders:

No, the results of the company are published in the newspapers with wide circulation.

b) Newspapers in which quarterly results normally published:

During the year under review, the company has published the un-audited results as per listing requirement with the Stock Exchange in Financial Express (English daily) and Prajashakthi (Telugu daily)

c) Website whether results and other official news releases are displayed:
www.genera.in

d) Whether Management discussion and analysis is a part of the Annual report:
 The Management Discussion and Analysis is a part of the Annual Report.

The Annual Report and other Communication will be sent to the Shareholders through post. The Company results and official news releases and presentations, if any, made to Investors are displayed in the Company's web sites www.genera.in.

9. General Shareholders Information:

a) Annual General Meeting:

Date and Time	: Tuesday, 30th September, 2014 at 10.00 A.M
Venue	: H.No. 8-2-293, Block III, Road No. 82, Plot No. 382, Film Nagar, Jubilee Hills, Hyderabad – 500 033, Andhra Pradesh.

b) Financial Calendar : 1st April, 2013 to 31st March, 2014

c) Date of Book Closure : 23rd September, 2014 to 30th September, 2014

d) Listing of shares on stock exchanges : Bombay Stock Exchange Limited
 Madras Stock Exchange Limited
 Calcutta Stock Exchange Limited

e) The Company's shares are listed on the following stock exchanges:

Name and address of the stock exchange	Scrip code
Bombay Stock Exchange limited	590133
Madras Stock Exchange Limited	ALI
Calcutta Stock Exchange Limited	10017429

f) Market Price date high and low during each month in the last financial year:

Monthly High and Low prices of Genera Agri Limited of Bombay Stock Limited(BSE) for the year ended 31st March, 2014 are furnished hereunder:

Month	Bombay Stock Exchange	
	High	Low
April, 2013	346.5	170.55
May, 2013	153.5	101.70
June, 2013	113.4	76
July, 2013	72.25	65.25
August, 2013	62	40.45
September, 2013	48.8	39
October, 2013	42.5	31.4
November, 2013	34.45	24.45
December, 2013	36	28.9
January, 2014	39.9	25.5
February, 2014	26.05	15.4
March, 2014	19.50	9.2

g) Registrar and Transfer Agents:

M/s. Bigshare Services Private Limited
 G-10, Right Wing, Amrutha Ville, Opp: Yashoda Hospital
 Somajiguda, Raj Bhavan Road, Hyderabad – 500 082, Andhra Pradesh.
 Tel:+ 91 40 2337 4967/23370295
 Fax: + 91 40 2337 0295
 Email: www.bigshareonline.com

f) Share Transfer System:

The Board of Directors has delegated the power of approving transfer of shares to the Managing Director of the Company and the details regarding the transfers are placed before the board of directors at the subsequent meeting for their approval.

The Share transfer Instruments which are received in physical form, are processed by Company R&T Agent is M/s. Bigshare Services Private Limited, Hyderabad and the share certificates are dispatched within a period of 30 days from the date of receipt thereof, subject to the documents being complete and valid in all respects. The request for dematerialization of shares are also processed by R&T Agent within the stipulated time and uploaded with the concerned depositories.

Under clause 47© of the Listing Agreement Company Secretary in practice examines the records and procedure of transfers and issues half year certificate which is being sent to the Stock Exchanges where the Company Shares are listed.

Reconciliation of Share Capital Audit Report is conducted on Quarterly basis by a Practicing Company Secretary for the purpose of, inter alia, reconciliation of the total submitted equity share capital with the depositories and in the physical form with the total issued/paid up equity capital of the company, certificates are placed before the board of directors, which is being sent to the stock exchanges where the shares of the company are listed.

l) Distribution of Shareholding as at 31st March, 2014:

The Shareholding distribution of equity shares as on 31st March, 2013 is given hereunder:
 Nominal Value of each share is ₹ 10/-

No. of Equity Shares (slab)		No. of Shareholders		No. of Shares (Amount in ₹)	
		Total	%	Total	%
1	5000	458	66.09	340550	0.38
5001	10000	54	7.79	388110	0.43
10001	20000	70	10.10	1018540	1.13
20001	30000	43	6.20	1156980	1.28
30001	40000	7	1.01	261120	0.29
40001	50000	7	1.01	330000	0.36
50001	100000	25	3.60	1798170	1.99
100001	500000	18	2.59	3367450	3.74
500001	1000000	3	0.43	2325780	2.58
1000001	5000000	2	0.28	5944730	6.60
10000001	9999999999	6	0.86	73029570	81.17
Total		693		89961000	100.00

b) Shareholding Pattern as on 31st March, 2014:

Sl. No.	Category	No. of Shares held	Percentage of shareholding
1.	Promoters shareholding	2330800	25.910
2.	Bodies Corporate	5100787	56.700
3.	Resident Individuals	1544851	17.200
4.	Clearing member	18062	0.200
5.	Non-Resident Indians	1600	0.017
	Total	8996100	

j) Dematerialization of Shares:

The shares of the company are compulsorily traded in DEMAT form in the Stock exchanges where they are listed. The shares are available for Dematerialization on both the Depositories viz., National Securities Depositories Limited (NSDL) and Central Depository services (India) Limited (CDSL).

k) Outstanding ADR/GDR/Warrants or any Convertible instruments, conversion date and likely impact on equity: Not Applicable

Company is regularly complying with the provisions of the Listing Agreement. Information, Certificates and returns as required under Listing Agreements are Sent to the Stock Exchanges within the prescribed time.

l) Plant locations:

There are no plants, as the Company is not involved in any manufacturing operations.

m) Address for Correspondence:

For any query in Physical Shares

M/s. Bigshare Services Private Limited
 G-10, Right Wing, Amrutha Ville, Opp: Yashoda Hospital
 Somajiguda, Raj Bhavan Road, Hyderabad – 500 082, Andhra Pradesh.
 Tel:+ 91 40 2337 4967/23370295
 Fax: + 91 40 2337 0295
 Email: www.bigshareonline.com

For any other Queries:

Registered office of the Company
 H.No. 8-2-293, Block III, Road No. 82, Plot No. 382,
 Jubilee Hills, Hyderabad – 500 033, Andhra Pradesh
 Phone : + 91 4067229000(18 lines)
 Fax: + 91 4067229099
 Email: geetha@genera.in
 Website: www.genera.in

For and on behalf of the Board

Rajesh Naidu Munirathnam
Managing Director
(DIN- 01920908)

Place: Hyderabad

Date: 4th September, 2014

CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

(Issued in accordance with the Provisions of clause 49 of the listing Agreement)

I Mr. M. Rajesh Naidu, Managing Director of M/s Genera Agri Corp Limited certify:

1. That we have reviewed the financial statements, and the cash flow statement for the year ended 31st March, 2014 and to the best of our knowledge and belief, we state that;
 - The statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
 - These Statements present a true and fair view of the Company's affairs and are in compliance with current accounting standards, applicable laws and regulations.
2. That there are, to the best of our knowledge and belief, no transactions entered into by the company `during the year, which are fraudulent, illegal or violation of the Company's code of conduct;
3. That we accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the audit committee, deficiencies in the design or the operation of internal controls, if any, of which we are aware and the steps that we have taken or purpose to take and rectify the identified deficiencies; and
4. That we have informed the auditors and the Audit Committee of:
 - Significant changes in the internal control during the year:
 - Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - There is no instances of significant fraud of which we have become aware.

(M. Rajesh Naidu)
Managing Director
(DIN- 01920908)

. Ramakrishnam Raju
Director
(DIN- 05351859)

Place: Hyderabad
Date : 4th September, 2014



DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

In accordance with sub clause I(D) Clause 49 the Listing Agreement with the Stock Exchanges, I Mr. M. Rajesh Naidu, Managing Director of Genera Agri Corp Limited hereby confirm that all the Board Members and Senior Management Personnel have affirmed compliance with Company's Code of Conduct for the financial year ended 31st March, 2014.

(M. Rajesh Naidu)
Managing Director

Place: Hyderabad
Date: 4th September, 2014



CERTIFICATE FROM AUDITORS REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To
The Members of
M/s Genera Agri Corp Limited
Hyderabad

We have examined the compliance of conditions of Corporate Governance by **M/s. Genera Agri Corp Limited** for the year ended on **31st March, 2014**, as stipulated in Clause 49 of the Listing Agreement of the said company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statements of the Company.

In our opinion, and to the best of our information and according to the explanation given to us:

We certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned listing Agreement.

we state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For HariVaraPrasad Associates
Chartered Accountants
(Registration No. 004887s)

Y. HariVara Prasad Rao
Proprietor
(Membership No. 29740)

Place: Hyderabad
Date :4th September, 2014

AUDITOR'S REPORT

To
THE MEMBERS OF
M/s. GENERA AGRI CORP LIMITED,
HYDERABAD.

Report on the Financial Statements

1. We have audited the accompanying financial statements of **GENERA AGRI CORP LIMITED** (the "Company"), which comprise the Balance Sheet as at **March 31, 2014**, and the Statement of Profit and Loss for the year ended, and Cash Flow Statement for the year ended on that date a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of 'the Companies Act, 1956' of India (the "Act") read with the General Circular 15/2013 Dated 13.09.2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and Fairview and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. we conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a. In the case of the balance sheet, of the state of affairs of the Company as at March 31, 2014.
 - b. In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
 - c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

7. As required by ' the Companies (Auditor's Report) Order,2003', as amended by 'the Companies (auditor's Report) (Amendment) Order, 2004', issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

8. As required by section 227(3) of the Act, we report that:

- a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. The Balance Sheet , Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with general circular 15/2013 Dated 13.09.2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act.
- e. On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

FOR HARI VARA PRASADA & ASSOCIATES
Chartered Accountants
Firm Registration No.004887s

(Y. HARI VARA PRASADA RAO)
Proprietor
Membership No.029740

Place: Hyderabad
Dated: 30/05/2014

Annexure referred to in paragraph 3 of our report of even date:

1.
 - a. The Company has maintained proper records showing full particulars including quantitative details and situations of Fixed Assets.
 - b. The fixed Assets have been physically verified by the management. There is annual verification of fixed assets, which in our opinion is reasonable having regard to the size of the company and the nature of its asset. No material discrepancies have been noticed on such verification.
 - c. During the year, the Company has not disposed of any part of the plant or machinery.
2.
 - a. The inventory has been physically verified during the year by the management. In our opinion the frequency of verification is reasonable.
 - b. The procedures of physical verification of inventories followed by management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. The company is maintaining proper records of inventory. The discrepancies noticed on such verification between the physical stocks and the book records were not material.
3.
 - a. As informed the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 310 of the Companies Act, 1956.
 - b. As informed, the Company has taken loans from other companies covered in the registers maintained under section 301 of the Companies Act, 1956.
No of parties :2 amount involved Rs 680lakhs.

The company has taken interest free loans from the above parties. Hence the rate of interest and other terms conditions in respect of loans taken by the company does not arise.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
5. According to the information and explanations given to us, there were no transactions of purchase and sale of goods and materials made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the companies act 1956, and aggregating value during the year Rs 5,00,000/- or more in respect of each party
6. In our opinion the company has an internal audit system commensurate with the size and nature its business
7. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits during the year.
8. According to the information and explanation given to us, maintenance of cost records is not required under section 209 (1) (D) in respect of business activities carried out by the company.
9. The company has no accumulated losses as on 31st March 2014 and it has not incurred any cash losses in financial year ended on the date or in the immediately preceding financial year
10.
 - a. The company is regular in depositing with appropriate authorities Insurance, Sales Tax, and other material statutory dues applicable to it except PF and ESI .and income tax. . The arrears of income tax is Rs 2.66 lakhs for a period more than six months from the date they became payable.
 - b. According to the information and explanation given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.
11. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to Financial Institution, Bank or Debenture Holders.

12. According to the information given to us, during the year the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or nidhi / mutual fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
14. In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
15. In our opinion and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions.
16. In our opinion and explanations given to us, the company has not taken any Term loans during the period under audit.
17. According to the information and explanation given to us and on an overall examination of the balance sheet of the company, and cash flow statement, we report that the no funds raised on short-term basis have been used for the long-term investment. No long- term funds have been used to finance short-term assets except permanent working capital.
18. According to the information and explanation given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 310 of the Companies Act 1956.
19. According to the information and explanation given to us, the company has not created any security in respect of debentures.
20. The company has not raised any money by public issues.
21. According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

FOR HARI VARA PRASADA & ASSOCIATES
Chartered Accountants
Firm Registration No.004887s

(Y. HARI VARA PRASADA RAO)
Proprietor
Membership No.029740

Place : Hyderabad
Date: 30/05/2014

BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Note No	As on 31/03/2014	As on 31/03/2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	89,961,000	89,961,000
(b) Reserves and Surplus	3	593,896,095	578,217,169
(2) Share application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	-	-
(b) Deffered tax liabilities (Net)	5	1,685,602	1,630,509
(c) Other Long term liabilities	6	-	-
(d) Long term provisions	7	-	-
(4) Current Liabilities			
(a) Short-term borrowings	8	69,614,742	69,614,742
(b) Trade payables	9	35,045,095	44,780,895
(c) Other current liabilities	10	2,026,268	1,889,514
(d) Short-term provisions	11	2,809,618	4,407,063
Total		795,038,420	790,500,892
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	12	59,561,167	63,762,391
(ii) Intangible assets	13	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	14	35,137,593	35,137,593
(c) Deffered tax assets (net)		-	-
(d) Long term loans and advances	15	261,055,497	261,055,497
(e) Other non-current assets	16	-	-
(f) Long term deposits		-	-
(2) Current assets			
(a) Current investments	17	-	-
(b) Inventories	18	84,475,450	115,025,900
(c) Trade receivables	19	237,363,198	185,353,782
(d) Cash and cash equivalents	20	685,340	3,931,778
(e) Short-term loans and advances	21	113,316,125	119,213,532
(f) Other current assets	22	3,444,050	7,020,419
Total		795,038,420	790,500,892
Summary of Significant Accounting Policies			
		1 to 48	

The accompanying Notes are an Integral Part of the Financial Statements

For and on behalf of the Board

AS PER OUR REPORT OF EVEN DATE

for **Hari Vara Prasada & Associates**

Chartered Accountants

Reg.No. 004887s

Rajesh Naidu Munirathnam

Managing Director

Y. Hari Vara Prasada Rao

Proprietor

M.No. 029740

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

Particulars	Note No	As on 31/03/2014	As on 31/03/2013
I. Revenue from operations	23	481,687,600	784,789,388
II. Other Income	24	-	403
Increase / (Decrease) in stock	25	(30,550,450)	20,489,350
III. Total Revenue (I + II)		451,137,150	805,279,141
IV. Expenses:			
Cost of materials consumed	26	228,037,926	471,104,823
Purchase of Stock-in-Trade	27	106,655,330	1,181,437
Employee benefit expense	28	15,360,060	31,056,938
Other operating expenses	29	79,085,118	197,614,165
Administrative Expenses	30	1,851,620	5,297,203
Financial costs	31	9,549	29,507
Depreciation and amortization expense	12 & 13	4,201,224	4,200,091
Other expenses	32	-	-
Total Expenses		435,200,827	710,484,164
V. Profit before exceptional and extraordinary items and tax (III - IV)		15,936,323	94,794,977
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		15,936,323	94,794,977
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		15,936,323	94,794,977
X. Tax expense:			
(1) Current tax		202,304	266,174
(2) Deferred tax		55,093	55,443
XI. Profit (Loss) from the period from continuing operations (IX - X)		15,678,926	94,473,360
XIII. Prior period adjustments		-	-
XV. Profit/(Loss) Transferred to Balance Sheet (XI - XIV)		15,678,926	94,473,360
XVI. Earning per equity share:			
(1) Basic		1.74	10.50
(2) Diluted		1.74	10.50
Summary of Significant Accounting Policies	1 to 48		

The accompanying Notes are an Integral Part of the Financial Statements

AS PER OUR REPORT OF EVEN DATE
for **Hari Vara Prasada & Associates**
Chartered Accountants
Reg.No. 004887s

Y. Hari Vara Prasada Rao
Proprietor
M.No. 029740

For and on behalf of the Board

Rajesh Naidu Munirathnam
Managing Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014
(ALL AMOUNTS IN INDIAN RUPEES EXCEPT FOR SHARE DATA OR OTHERWISE STATED)

	As at 31/03/2014	As at 31/03/2013
A. Cash flow from operating activities		
Net profit / (Loss) before tax	15,881,230	90,539,443
Adjustments for:		
Preliminary Expenses Written Off	-	-
Depreciation	4,201,224	4,200,091
Operating profit before working capital changes	20,082,454	94,739,534
Movements in working capital :		
Increase in Trade Receivables	(52,009,416)	(49,615,676)
Increase in Inventories	30,550,450	(20,489,350)
(Increase) /Decrease in Short term loans and advances	5,897,407	(479,570)
Increase in other current assets	3,576,369	(6,961,302)
Increase in Trade Payables	(9,735,800)	(147,834)
Increase (Decrease) in Other Current Liabilities	(1,405,598)	2,804,194
Cash generated from /(used in) operations	(3,044,134)	19,849,996
Taxes paid	202,304	266,174
Net cash used in /(generated from) operating activities	(3,246,438)	19,583,822
B. Cash flows from investing activities		
Purchase of fixed assets	-	4,115,527
Increase in Investments	-	-
Increase in Long term loans and advances	-	(30,544,283)
Interest and other income received	-	-
Net cash used in investing activities	-	(26,428,756)
C. Cash flows from financing activities		
Proceeds Share capital	-	-
Other Short term Borrowings (Net)	-	1,614,742
Other Long term Secured & Unsecured Loans (Net)	-	-
Interest received	-	-
Interest paid	-	-
Net cash generated from /(used in) financing activities	-	1,614,742
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(3,246,438)	(5,230,192)
Cash and cash equivalents at the beginning of the year	3,931,778	9,161,970
Cash and cash equivalents at the end of the year	685,340	3,931,778

This is the Cash Flow Statement referred to in our report of even date.

AS PER OUR REPORT OF EVEN DATE
for **Hari Vara Prasada & Associates**
Chartered Accountants
Reg.No. 004887s

Y. Hari Vara Prasada Rao
Proprietor
M.No. 029740

Place : Hyderabad
Date : 30/05/2014

For and on behalf of the Board

Rajesh Naidu Munirathnam
Managing Director

NOTE NO. 2 : SHARE CAPITAL

S.NO.	Particulars	As on 31/03/2014		As on 31/03/2013	
		No of Shares		No of Shares	
a	Share Capital (For each class of capital)				
	(a) Authorised	30,000,000	300,000,000	30,000,000	300,000,000
	(b) Issued	30,000,000	300,000,000	30,000,000	300,000,000
	(c) Subscribed & Fully Paid Up	9,006,050	90,060,500	9,006,050	90,060,500
	(d) Subscribed & not fully paid up, Shares forfeited (Rs. 5/-Paid up)	19,900	99,500	19,900	99,500
(e) Par value per share Rs. 10					
	Total Equity Share capital	8,996,100	89,961,000	8,996,100	89,961,000
b	A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:	Number of Shares		Number of Shares	
	Equity Shares of Rs.10Each, Fully paid up :				
	At the Beginning		8,996,100		8,996,100
	Fully paid up during the year		-		-
	Issued during the year - Bonus Issue		-		-
	Issued during the year - Cash Issue		-		-
	Issued during the year - ESOP		-		-
Forfeited / Bought Back during the year		-		-	
	At the end		8,996,100		8,996,100
c	Details of Shareholder holding more than 5% shares of the company:	% of Share Holding			
		2013-14		2012-13	
	Equity Shares of Rs. 10 each Held By	No. of Shares	% of Shares	No. of Shares	% of Shares
	M. Rajesh Naidu	1,291,000	14.35%	1,333,800	15%
	M. Kalpana Raj	1,039,800	11.55%	1,213,800	13%
Hallmark lifespace private limited formerly Realnet Infra Projects Private Ltd	1,320,300	14.67%	1,320,300	15%	
Park Habitats Private limited formerly Sparrowhill Advisory Private Ltd	1,276,485	14.18%	1,290,000	14%	
Nixon Infra Projects Private Limited	1,177,372	13.08%	1,200,000	13%	
Sky Line Portfolio Services Private Limited	1,198,000	13.31%	1,200,000	13%	

NOTE NO. 3 : RESERVES AND SURPLUS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	RESERVES AND SURPLUS		
	a) Capital reserve		
	As at the commencement of the year	99,500	99,500
	Add: Additions during the year	-	-
	Less: Utilised during the year	-	-
		99,500	99,500
	b) General Reserves		
	As at the commencement of the year	97,000	97,000
	Add: Additions during the year	-	-
	Less: Utilised for ----- during the year	-	-
		97,000	97,000
	c) Surplus :		
	i) Opening Balance - Profit and Loss Account	578,020,669	483,547,309
	Add: Transfer from Profit & Loss Account	15,678,926	94,473,360
	Less: Transfer To General Reserve	-	-
	Less: Dividend	-	-
	Less: Bonus shares	-	-
	Less: Transfer to/from reserves.	-	-
		593,699,595	578,020,669
II	A Reserve specifically represented by earmarked investments	-	-
	Total Reserves and Surplus	593,896,095	578,217,169

NOTE NO. 4 : LONG TERM BORROWINGS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Long Term borrowings		
	a) Bonds/debentures		
	Secured	-	-
	Unsecured	-	-
	b) Term loans:		
	From banks:		
	Secured	-	-
	Unsecured	-	-
	Total long term borrowings	-	-

NOTE NO. 5 : DEFERRED TAX LIABILITY (NET)

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Opening Deferred tax Liability	1,630,509	1,575,066
	Add:		
	Deferred Tax Liability for the year (Due to SLM and WDV Difference)	55,093	55,443
	Deferred Tax Liability for the year (Due to Others)	-	-
	Gross Deferred tax Liability	1,685,602	1,630,509
	Opening Deferred tax Asset	-	-
	On account of Carried forward loss	-	-
	Gross Deferred tax Asset	-	-
	Deferred Tax Liability/ (Asset) - Net	1,685,602	1,630,509

NOTE NO. 6 : OTHER LONG TERM LIABILITIES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	a) Trade Payables & Others		
	- Advance from Customers	-	-
	- Other Liabilities	-	-
	b) Others (specify the nature)	-	-
	Total other long term liabilities	-	-

NOTE NO. 7 :LONG TERM PROVISIONS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	a) Provisions for employee benefits		
	- Provision for Gratuity	-	-
	- Provision for Leave Encashment	-	-
	- Provision for bad debts	-	-
	- Superannuation	-	-
	- Esop / Esos	-	-
	b) Others	-	-
	Total Long Term Provisions	-	-

NOTE NO. 8 : SHORT TERM BORROWINGS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Short term borrowings		
	a) Loans repayable on demand:		
	From banks		
	Secured	-	-
	Unsecured	1,614,742	1,614,742
	From other parties		
	Secured	-	-
	Unsecured (Directors)	68,000,000	68,000,000
	Total short term borrowings	69,614,742	69,614,742

NOTE NO. 9 : TRADE PAYABLES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	a) Trade Payables	35,045,095	44,780,895
	b) Acceptances	-	-
	c) Dues to Micro & Small Medium Enterprises	-	-
	Total Trade Payables	35,045,095	44,780,895

NOTE NO. 10 OTHER CURRENT LIABILITIES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	a) Current maturities of finance lease obligation	-	-
	b) interest accrued but not due on borrowings	-	-
	c) Interest accrued and due on borrowings.	-	-
	d) Income received in advance.	-	-
	e) Unpaid dividend.	-	-
	f) Application money due for refund and interest on the same. (Details to be disclosed for the same)"	-	-
	g) Unpaid matured deposits and interest accrued thereon.	-	-
	h) Unpaid matured debentures and interest accrued thereon.	2,026,268	1,889,514
	i) Other Payables (Advance received from Customers.)		
	Total other current liabilities	2,026,268	1,889,514

NOTE NO. 11 : SHORT TERM PROVISIONS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	a) Provisions for employee benefits		
	PF Payable	-	-
	Salaries Payable	-	-
	b) Others (Specify the nature)		
	Other Expenses Payable	1,560,577	3,199,659
	TDS Payable	172,363	383,030
	Provision for Income Tax	931,678	729,374
	Audit Fee Payable	145,000	95,000
	Director's Remuneration Payable	-	-
	Total short term provisions	2,809,618	4,407,063

NOTE NO. 12 & 13 : FIXED ASSETS AS ON 31ST MARCH 2014

Sl.No.	Particulars	GROSS BLOCK			DEPRECIATION / AMORTIZATION			NET BLOCK	
		As on 01.04.2013	Additions during the year	As on 31.03.2014	Dep. As on 01.04.2013	Dep. For the year 2013-14	Total Depreci- ation	As on 31.03.2014	As on 31.03.2013
1	Land	579,800	-	579,800	-	-	-	579,800	579,800
2	Building	20,340,123	-	20,340,123	3,686,905	679,360	4,366,265	15,973,858	16,653,218
3	Poli House Shared Net House & Pendals	39,468,468	-	39,468,468	7,550,347	1,874,752	9,425,099	30,043,369	31,918,121
4	Electrical Equipment	4,126,590	-	4,126,590	478,867	196,013	196,013	3,451,710	3,647,723
5	Lab Equipments	-	-	-	-	-	-	-	-
6	Office Equipment	1,374,953	-	1,374,953	128,318	65,310	193,268	1,181,325	1,246,635
7	Computers	3,687,774	-	3,687,774	2,956,802	597,788	3,554,590	133,184	730,972
8	Furniture	9,574,375	-	9,574,375	1,844,017	606,058	1,844,017	7,124,300	7,730,358
9	Vehicles	1,915,183	-	1,915,183	659,619	181,942	841,561	1,073,622	1,255,564
10	Intangibe Fixed Assets	-	-	-	-	-	-	-	-
11	Capital Work In Progress	-	-	-	-	-	-	-	-
	TOTAL	81,067,266	-	81,067,266	17,304,875	4,201,224	21,506,099	59,561,167	63,762,391
	Previous Year	80,982,702	84,564	81,067,266	131,104,784	4,200,091	17,304,875	63,762,391	67,877,918

NOTE NO. 14 : NON-CURRENT INVESTMENTS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Non- Current Assets 1) Investment in Subsidiaries a) Equity Shares In Equity Shares of 7,60,704 at USD 1 each fully paid up Genera Agri Global Limited, Dubai In Equity Shares of 900 at Tshs10,000 each fully paid up Genera Agri Tanzania Limited, Tanzania	 35,006,838 130,755 35,137,593 35,137,593 - 35,137,593 35,137,593	 35,006,838 130,755 35,137,593 35,137,593 - 35,137,593 35,137,593
	Total Non Current Investments Less: Provision for Diminution in Investments Total Non - Current Assets (Net)	 35,137,593 - 35,137,593 35,137,593	 35,137,593 - 35,137,593 35,137,593
II	Notes : Under each classifications details shall be given that, Investment In : a) Subsidiaries b) Associates c) Joint ventures d) controlled special purpose ventures	 Nil Nil Nil Nil Nil	 Nil Nil Nil Nil
III	Investments carried at other than at cost should be separately stated specifying the basis for the valuation thereof.	Nil	Nil
IV	The following shall also be stated: a) Aggregate amount of quoted investments and market value thereof; b) Aggregate amount of Unquoted Investments; c) Aggregate provision for diminution in value of investments;	 Nil Nil Nil	 Nil Nil Nil

NOTE NO. 15 : LONG TERM LOANS AND ADVANCES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Long - term loans and advances: a) Capital advance Secured Unsecured (Advance given for Land) Doubtfull b) Security Deposit Farmers lease rent deposit Rental Deposits	 - 199,192,747 - 60,000,000 1,862,750 261,055,497 - 261,055,497 261,055,497	 - 199,192,747 - 60,000,000 1,862,750 261,055,497 - 261,055,497 261,055,497
	Total Long term loans & advances Less : Provision for Doubtful Debts Total Long term loans & advances(net)	 261,055,497 - 261,055,497 261,055,497	 261,055,497 - 261,055,497 261,055,497

NOTE NO. 16 : OTHER NON-CURRENT ASSETS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Long term Trade receivable (Including trade receivables on deferred credit basis)	-	-
	Secured, considered good	-	-
	Unsecured considered good	-	-
I	Doubtful	-	-
	Unamortised Expenses	-	-
	Interest Accrued on Deposits	-	-
	Insurance Claims	-	-
	Dividend receivable	-	-
	Interest accrued on investments	-	-
II	Export incentive Receivable	-	-
	Others (specify the nature)	-	-
	Preliminary Expenses	-	-
	Total other non current assets	-	-
	Less : Provision for Bad and Doubtful debts	-	-
	Total non - current assets (net)	-	-
	Note : Debts due by directors and officers shall be disclosed separately		

NOTE NO. 17 : CURRENT INVESTMENTS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Current Investments :		
	a) Investment in Equity Instruments	-	-
	b) Investment in Preference Shares	-	-
	c) Investment in government of trust securities	-	-
	d) Investment in Debentures/ Bonds	-	-
	e) Investment in Mutual funds	-	-
	f) Investment in Partnership firm	-	-
	g) Other Investments	-	-
	Total Current Investments	-	-

NOTE NO. 18 : INVENTORIES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Inventories :		
	a) Raw materials	-	-
	b) Work - in - progress	-	-
	c) Finished goods	84,475,450	115,025,900
	d) Stock - in - trade (in respect of goods acquired for trading)	-	-
	e) Stores and spares	-	-
	f) Loose tools	-	-
	g) Others	-	-
	Total Inventories	84,475,450	115,025,900

NOTE NO. 19 : TRADE RECEIVABLES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Outstanding for a period exceeding six months from the date they are due for payment		
	Secured, Considered Good	-	-
	Unsecured, Considered Good	-	-
	Doubtful	-	-
	Total	-	-
	Other Receivables:		
	Secured, Considered Good	-	-
	Unsecured, Considered Good	237,363,198	185,353,782
	Doubtful	-	-
		237,363,198	185,353,782
	Total trade receivable	237,363,198	185,353,782
	Less : Allowance for bad & doubtful debts	-	-
	Total Trade Receivables (net)	237,363,198	185,353,782

NOTE NO. 20 : CASH AND BANK BALANCES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Cash and cash equivalents :		
	a) Balances with banks :		
	1) On Current Accounts	134,880	226,350
	2) Margin Money	-	-
	3) Bank deposits with more than 12 months maturity	-	-
	4) Un Paid Dividend Account	-	-
	b) Cheques, Draft on hand	-	-
	c) Cash on hand	550,460	3,705,428
	d) Others		
	Sub Total	685,340	3,931,778
	Other Bank Balances		
	On Deposit Accounts		
	1) Having Maturity more than 3 Months but less than or equal to 12 months from date of deposit	-	-
	2) Having Maturity more than 12 Months from date of deposit	-	-
3) On Margin Money Deposit Accounts	-	-	
Sub Total	-	-	
Total Cash and Cash Equivalents	685,340	3,931,778	

NOTE NO. 21 : SHORT TERM LOANS AND ADVANCES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Short - term loans and advances:		
	a) Security Deposit		
	Secured	-	-
	Unsecured	-	-
	Doubtful	-	-
	b) Loans and advances to related parties (giving details thereof)		
	Secured	-	-
	Unsecured	-	-
	Doubtful	-	-
	c) Other loans And advances (Specify the nature)		
	Unsecured		
	Un Secured Loan/Staff advance/Labour Advance	-	150,044
	Advance given at site/field staff	9,005,982	15,232,915
	Shukra Chits Pvt Ltd	575,368	95,798
Intercorporate deposits	103,734,775	103,734,775	
Total short term loans & advances	113,316,125	119,213,532	
Less : Provision for Doubtful Debts	-	-	
Total short term loans & advances (net)	113,316,125	119,213,532	

NOTE NO. 22 : OTHER CURRENT ASSETS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Deposits	190,000	190,000
	Genera Fresh	1,002,350	1,535,302
	HDFC credit Cards	596,583	485,000
	Sodexo SVC India Pvt Ltd	-	3,205,000
	Ticket Restaurant	1,596,000	1,546,000
	Input Vat Advance	59,117	59,117
	Total	3,444,050	7,020,419

NOTE NUMBERS TO STATEMENT OF PROFIT & LOSS
NOTE NO. 23 : REVENUE FROM OPERATIONS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
A	Export sales		
	Product Produced by the Company	-	-
	Product Traded by the Company	-	-
	Total (A)	-	-
B	Domestic - Sales		
	Product Produced by the Company (Fruits&Veg.)	264,000,000	767,299,980
	Product Traded by the Company (Retail)	217,687,600	17,489,408
	Total (B)	481,687,600	784,789,388
	Total (A+B)	481,687,600	784,789,388
	Total Revenue from Operations	481,687,600	784,789,388

NOTE NO. 24 : OTHER INCOME

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	(a) Interest income (On Inter Corporate Deposit)	-	403
	Total Other Income	-	403

NOTE NO. 25 : CHANGE IN INVENTORIES AND WIP

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Finished Goods		
	Finished goods at the beginning of the year	115,025,900	94,536,550
	Less : Finished goods at the end of the year	84,475,450	115,025,900
	Sub Total (A)	30,550,450	(20,489,350)
	(Increase) / Decrease in Inventories	30,550,450	(20,489,350)

NOTE NO. 26 : COST OF CONTRACTS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Agri input purchases	228,037,926	471,104,823
	Total Agri Input Purchases	228,037,926	471,104,823

NOTE NO. 27 : PURCHASE OF STOCK IN TRADE

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Products Traded (Retail)	106,655,330	1,181,437
	Total Trade Purchases	106,655,330	1,181,437

NOTE NO. 28 : EMPLOYEE BENEFIT EXPENSES (AGGREGATE EXPENDITURE)

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Salaries & Wages	15,109,610	30,219,206
	Staff welfare expenses	250,450	607,239
	Contribution to Provident and other Funds	-	230,493
	Total Employee Benefit Expenses	15,360,060	31,056,938

NOTE NO. 29 : OTHER OPERATING EXPENSES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Cultivation & Farming Expenses	78,065,460	194,983,002
	Ware House Maintenance	12,000	24,000
	Research and Development expenses	-	-
	Office Rent & Store Rent	481,500	1,153,500
	Rates and Taxes	5,000	5,000
	Office & Stores Maintenance	25,450	63,375
	Other Repairs & Maintenance	30,458	319,651
	Power and Fuel	-	-
	Diesel & Petrol Charges	465,250	1,065,637
	Total Other Operating Expenses	79,085,118	197,614,165

NOTE NO. 30 : ADMINISTRATIVE EXPENSES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Computer Maintenance	3,250	11,006
	Insurance	13,201	13,201
	Electricity Charges	62,450	167,461
	Corporate Affairs	53,637	442,910
	Printing & Stationery	50,450	146,074
	Licence Renewal	3,000	15,656
	Postage, Telephone and Telex	106,540	400,860
	Trade Mark Registration	800	4,000
	Traveling and Conveyance	250,450	473,966
	HDFC card services	142,500	442,546
	Loading & Unloading Charges	695,450	1,190,159
	Professional Tax-Corp.	5,240	45,748
	Books & Periodicals	-	-
	Legal, Secretarial and Share Registry	-	-
	ROC Filing Fee	-	-
	Share Registration fee	-	-
	Stock Exchange Fee	-	-
	Listing Custodial fee	-	-
	Legal & Professional and Consultancy Charges	50,087	487,599
	Business Promotion & Advertisement expenses	120,450	461,446
	Depository charges	-	-
	Auditors remuneration	50,000	50,000
	Donations (80G)	-	-
	Internet charges	1,650	1,448
	Medical expenses	-	-
	Vehicle maintenance	45,257	324,017
	Foreign traveling expenses (managing director)	-	-
	Insurance	-	-
	Web designing	-	-
	Meeting expenses (Farmers & Retail)	-	-
	Bad Debts/Advance written off	-	-
	Miscellaneous	45,250	228,743
	Garden Maintenance	150,458	340,300
	Retail Maintenance	1,500	50,063
	Total Administrative Expenses	1,851,620	5,297,203

NOTE NO. 31 : FINANCE COST

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	(a) Bank Charges	9,549	29,507
	Total Finance Cost	9,549	29,507

NOTE NO. 32 : OTHER EXPENSES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Other expenses (Specify the Nature)	-	-
	Total Other expenses	-	-

NOTE NO. 33 : EARNINGS PER SHARE

Particulars	Units of Measurement	31/03/2014 Amount in ₹	31/03/2013 Amount in ₹
1. Net Profit/(Loss) after tax	(Amount in Rs.)	15,678,926	94,473,360
2. Number of Equity shares (fully paid up)	(Numbers)	8996100	8,996,100
3. Earnings per share - Basic & Diluted (Face value of Rs. Per share)	[1] / [2]	1.74	10.50

Note: The Company has no dilutive instruments as at March 31, 2014. As such dilutive earnings per share equals to Basic Earnings per share.

NOTE NO. 34 : AUDITOR'S REMUNERATION

Particulars	As on 31/03/2014	As on 31/03/2013
Fee towards:		
Statutory Audit	50,000	50,000
Tax Audit and representation	-	-
Limited Review	-	-
Certification and other Service	-	-
Total	50,000	50,000

NOTE NO. 35 : COST OF MATERIAL CONSUMED

Particulars	%	As on 31/03/2014	As on 31/03/2013
Imported	NIL	NIL	NIL
Indigenuos	100%	228,037,926	471,104,823
		228,037,926	471,104,823

NOTE NO. 36 : EXPENDITURE IN FOREIGN CURRENCY

Particulars	As on 31/03/2014	As on 31/03/2013
Travel & Conveyance	-	-
Total	-	-

NOTE NO. 37 : SEGMENT REPORTING

The Company operates in three business segments i.e. farm sale, export sales and retail sales. Segment Report (AS17) issued by ICAI is not applicable because, the value of export sales and reatail sale are not significant in the total turnover.

NOTE NO. 38 : WORKINGS FOR AS 15 - ACTUARIAL LIABILITY TO BE GIVEN

S. No.	Particulars	2013-14	2012-13
I	CHANGES IN PRESENT VALUE OF OBLIGATIONS		
	PVO at beginning of period	153326	117,951
	Interest cost	14259	9,436
	Current service cost-(non-vested benefits)	9325	10,134
	Past service cost-(non-vested benefits)	0	0
	Past service cost-(vested benefits)	0	0
	Benefits paid	0	0
	Actuarial (GAIN)/loss on obligation	-41197	15,805
	PVO at end of period	135713	153,326
II	CHANGES IN FAIR VALUE OF PLAN ASSETS	0	0
	Fair value of plan assets at beginning of period	0	0
	Expected return on plan assets	0	0
	Contribution	0	0
	Benefit paid	0	0
	Actuarial gain/(loss) on plan asset	0	0
	Fair value of plan assets at end of period	0	0

NOTE NO. 38 : Continued

S. No.	Particulars	2013-14	2012-13
III	FAIR VALUE OF PLAN ASSETS	0	0
	Fair value of plan assets at beginning of period	0	0
	Actual return on plan assets	0	0
	Contributions	0	0
	Benefit paid	0	0
	Fair value of plan assets at end of period	0	0
	Funded status (including unrecognized past service cost)	135,713	153,326
	Excess of actual over estimated return on plan assets	0	0
IV	EXPERIENCE HISTORY	31-Mar-14	31-Mar-13
	(Gain)loss on obligation due to change in assumption	0	0
	Experience (gain)/loss on obligation	-41,197	15,805
	Actuarial gain/(loss) on plan assets	0	0

NOTE NO. 39 : 1 Related party disclosure as per Accounting Standard – 18 issued by the Institute of Chartered Accountants of India:

Name of the Related parties and discriptions of relationship
Subsidiaries
1 Genera Agri Global Limited
2.Genera Agri Tanzania Limited, Tanzania
Key Managerial Personnel:
Rajesh Naidu Munirathnam
Kalpana Raj Munirathnam

NOTE NO. 40 :

Details of Transactions	Subsidiaries		Key Management Personnel	
	2014	2013	2014	2013
Remuneration				
Mr.M.Rajesh Naidu			2,400,000	2,400,000
Mrs.M.Kalpana Raj				900,000
Total			2,400,000	3,300,000
Advances				
	33,789,458	33,789,458		
Total	33,789,458	33,789,458		

NOTE NO. 41 : EARNINGS IN FOREIGN CURRENCY

Particulars	2014	2013
Export Sales	0	3,330,772

NOTE NO. 42 : EXPENDITURE ON RESEARCH AND DEVELOPMENT

Particulars	2014	2013
A. Capital Expenditure	0	0
B. Revenue Expenditure	0	0

NOTE NO. 43 : There are no pending complaints from the investors

NOTE NO. 44 : The Company has given loans to the extent of Rs.103,734,775/- for which the company did not received any interest on these loans. The management decided not to charge interest on these loans. Hence, the interest on these advances will be considered as income in the year of receipt.

NOTE NO. 45 : In respect of loans and advances, creditors, debtors are subject to confirmation.

NOTE NO. 46 : Previous year's figures have been re-arranged and regrouped wherever necessary

NOTE NO. 47 :
AS 19 Leases
a) Leases:

Leases, where the lessor retains substantially all the risks and rewards incidental to the ownership are classified as operating leases.

Operating lease payments consisting of rental for the premises taken on lease are recognized as an expenses in Profit Loss Account on straight line basis over the lease term.

b) Lease agreement to use Lands:

AS 19 has excluded from its scope, Lease agreement to use of lands. Hence, provision of Accounting Standard 19 does not apply for the lease agreements entered to use of Lands.

NOTE NO. 48 : Additional information Pursuant to Paragraph 3 & 4 of Part II of the Schedule VI of the Companies Act, 1956

Particulars	Current Year	Previous year
Installed capacity	N.A	N.A
Opening stock of Seed, Plants and others	115025900	94536550
Sales	481687600	784789388
Closing stock	84475450	115025900

Balance Sheet Abstract and Company's General Profile pursuant to part IV of Schedule VI of the Companies Act, 1956 is enclosed as Annexure to this Balance Sheet.

Based on the information available with the Company, there are no suppliers who are registered under the Micro, Small & Medium Enterprises Development Act, 2006 **as at March 31, 2014.** Hence the information as required under Micro, Small & Medium Enterprises Development Act, 2006 is not disclosed.

Signatures to 1 to 48
As per our Report attached

For and on behalf of the Board

For **Hari Vara Prasada & Associates**
Chartered Accountants
Reg. No. 004887s

Rajesh Naidu Munirathnam
Managing Director

Y. Hari Vara Prasada Rao
Proprietor
Membership No. 029740

Director

Place: Hyderabad
Date: 30/05/2014

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2014

Note No. 1

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1 Basis of preparation of financial statements:

These financial statements have been prepared on historical cost conventions on accrual basis to comply in all material respects with applicable accounting standards and relevant presentational requirements of the Companies Act, 1956.

1.2 Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses and disclosure of contingent liabilities as of the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon the management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from estimates and assumptions used in preparing these financial statements.

1.3 Fixed Assets and Depreciation:

- i) Fixed Assets are stated at cost less accumulated depreciation, impairment losses and specific grant / subsidies, if any. Cost comprise of purchase price, freight, duties, taxes and any attributable cost of bringing the asset to its working condition for its intended use.
- ii) Assets retired from active use and held for disposal are stated at their estimated net realizable values or net book values whichever is lower.
- iii) The carrying amount of fixed assets are reviewed at each balance sheet date when required to assess whether they are recorded in excess of their recoverable amounts, and where carrying values exceed the estimated recoverable amount, assets are written down to their recoverable amount.
- iv) Depreciation is provided on straight line basis as per the rates prescribed in Schedule XIV of the Companies Act, 1956.

1.4 Depreciation on Fixed Assets:

- 1.4.1 Depreciation on fixed assets is provided on straight-line method at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956 or at higher rates as stated below.

Sl.No.	Description	Schedule XIV Rates	Rates followed by the Company
1.	Furniture and Fixtures	6.33	6.33
2.	Office Equipments	4.75	4.75
3.	Vehicle	9.50	9.00
4.	Computer	16.21	16.21
5.	Building	3.34	3.34
6.	Electrical Equipments	4.75	4.75
7.	Poli House sharednet House and Pendants	3.34	3.34

1.5 Valuation of Inventories:

Inventories are valued at or net realizable value whichever is less. The cost includes Purchase Price and Freight.

1.6 Recognition of Income and Expenditure:

Revenue from Sale of goods is recognized when:

- i) The Property in goods have been transferred to the buyer for a price or all significant risks and rewards of ownership have been transferred to the buyer.
- ii) No Significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods.

Items of income and expenditure are recognized on accrual basis.

1.7 Taxes on income:

Current tax is determined on the income for the year chargeable to tax in accordance with Income tax Act, 1961. Deferred tax liability is recognized for all timing differences. Deferred tax assets are recognized subject to consideration of prudence. Deferred tax arising on account of timing differences is recognized using the tax rates and tax laws that have enacted or subsequently enacted.

1.8 Investments:

Long term investments are valued at cost less provision for diminution, other than temporary, if any.

1.9 Foreign currency transactions:

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of transaction. At the year-end, all monetary assets and liabilities denominated in foreign currency are restated at the year-end exchange rates. Exchange differences arising on actual payment / realization and year end re-instatement referred to above are recognized in the Profit & Loss Account

1.10 Retirement Benefits:

- i. Retirement benefits in the form of Provident fund is a defined contribution scheme and the contributions are charged to the Profit & Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective authorities.
- ii. Gratuity and Leave Encashment are defined benefit obligation and is provided for on the basis of an actuarial valuation on project unit credit method.
- iii. Short term compensated absences are provided for based on estimates. Long term compensated absences are provided for based on actuarial valuation. The actuarial valuation is done as per projected unit credit method.
- iv. Actuarial gain/losses are taken to profit and loss account and are not deferred.

1.11 Borrowing Cost:

Specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of the asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

1.12 Research and Development Expenses:

Expenditure of capital nature is recognized as fixed assets and depreciated at the applicable rates. Revenue expenditures are charged to profit and loss account in the year in which they are incurred.

1.13 Contingencies:

Loss arising from claims, litigation, assessments, fines, penalties, etc. is provided for when it is probable that a liability may be incurred, and the amount can be reasonably estimated.

1.14 Provisions:

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

1.15 Intangible Assets:

The Preliminary Expenditure, Trade Marks and Advertisement Expenditure incurred by the company have been charged to Profit & Loss Account in the year of incurrence in accordance with AS-26 (Intangible Assets).

CONSOLIDATED AUDITOR'S REPORT

To
The Board of Directors of
M/s. Genera Agri Corp Limited,
Hyderabad.

We have audited the attached consolidated Balance Sheet of **M/s. Genera Agri Corp Limited**, as at **March 31, 2014** and the **Consolidated Statement of Profit & Loss and cash flow statement** for the year ended, and summary of the significant accounting policies and other explanatory information.

Management responsibility for consolidated financial statements

The Companies Management Is responsible for the preparation of these consolidated financial statements that give a true and fair view of consolidated financial position, Consolidated financial performance and consolidated cash flow of the company in accordance with accounting standards notified under the companies act, 1956(The act read with general circular 50/2013 dated 13th September, 2013. Of the Ministry Of Corporate affairs in respect of section 133 of the companies act, 2013 and in accordance with generally accepted in India this responsibility includes the design implementation and maintains of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatements whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we Comply with ethical Requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are the appropriate in the circumstances. An audit also includes evaluating the appropriateness accounting policies used and the reasonableness of the accounting estimates made by the management, evaluating the overall presentation of the consolidated financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our Opinion and to the best of our information and according to the explanations given to us, the accompanying consolidated financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the **Consolidated Balance Sheet**, of the state of affairs of the Group as at March 31, 2014
- b) In the case of the **Consolidated statement of Profit and Loss**, of the profit of the Group for the year ended on that date; and
- c) In the case of the **Consolidated Cash Flow Statement**, of the Cash Flows for the year ended on that date.

Other Matters

We did not audit the financial statements of two subsidiaries whose financial statements reflect Group's share of total assets of ₹ 38,812,437 as at **March 31, 2014** as consolidated in the consolidated financial statements. These financial

CONSOLIDATED AUDITOR'S REPORT

Statements and other financial information have not been audited and our opinion in so far as it relates to the amounts included in respect of the subsidiaries is based solely on the reports of the subsidiaries signed by the management.

Our report is not qualified in respect of above matters.

For **Hari Vara Prasada & Associates**
Chartered Accountants
(R.No. 004887s)

(Y. Hari Vara Prasada Rao)
Proprietor
(M.No. 029740)

Place: Hyderabad
Date: 30/05/2014

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Note No	As on 31-Mar-14	As on 31-Mar-13
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds	2	89,961,000	89,961,000
(a) Share Capital	3	597,752,293	582,073,367
(b) Reserves and Surplus			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	-	-
(b) Deferred tax liabilities (Net)	5	1,685,602	1,630,509
(c) Other Long term liabilities	6	14,528	14,528
(d) Long term provisions	7	-	-
(4) Current Liabilities			
(a) Short-term borrowings	8	69,614,742	69,614,742
(b) Trade payables	9	35,045,095	44,780,895
(c) Other current liabilities	10	2,026,268	1,889,514
(d) Short-term provisions	11	2,860,775	4,458,220
Total		798,960,303	794,422,775
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	12	59,561,167	63,762,391
(ii) Intangible assets	13	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	14	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	15	261,055,497	261,055,497
(e) Other non-current assets	16	145,284	145,284
(f) Long term deposits		-	-
(2) Current assets			
(a) Current investments	17	-	-
(b) Inventories	18	84,475,450	115,025,900
(c) Trade receivables	19	237,363,198	185,353,782
(d) Cash and cash equivalents	20	787,095	4,033,534
(e) Short-term loans and advances	21	152,128,562	158,025,969
(f) Other current assets	22	3,444,050	7,020,418
Total		798,960,303	794,422,775
Summary of Significant Accounting Policies	1 to 48		

The accompanying Notes are an Integral Part of the Financial Statements

For and on behalf of the Board

AS PER OUR REPORT OF EVEN DATE
for **Hari Vara Prasada & Associates**
Chartered Accountants
Reg.No. 004887s

Rajesh Naidu Munirathnam
Managing Director

Y. Hari Vara Prasada Rao
Proprietor
M.No. 029740

**CONSOLIDATED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2014**

Particulars	Note No	As on 31/03/2014	As on 31/03/2013
I. Revenue from operations	23	481,687,600	784,789,388
II. Other Income	24		403
Increase /(Decrease) in stock	25	(30,550,450)	20,489,350
III. Total Revenue (I +II)		451,137,150	805,279,141
IV. Expenses:			
Cost of materials consumed	26	228,037,926	471,104,823
Purchase of Stock-in-Trade	27	106,655,330	1,181,437
Employee benefit expense	28	15,360,060	31,056,938
Other operating expenses	29	79,085,118	197,614,165
Administrative Expenses	30	1,851,620	5,326,710
Financial costs	31	9,549	-
Depreciation and amortization expense	12 & 13	4,201,224	4,200,091
Other expenses	32	-	-
Total Expenses		435,200,827	710,484,164
V. Profit before exceptional and extraordinary items and tax (III - IV)		15,936,323	94,794,977
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		15,936,323	94,794,977
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		15,936,323	94,794,977
X. Tax expense:		202,304	266,174
(1) Current tax		55,093	55,443
(2) Deferred tax			
XI. Profit(Loss) from the period from continuing operations (IX - X)		15,678,926	94,473,360
XIII. Prior period adjustments		-	-
XV. Profit/(Loss) Transferred to Balance Sheet (XI - XIV)		15,678,926	94,473,360
XVI. Earning per equity share:			
(1) Basic		1.74	10.50
(2) Diluted		1.74	10.50
Summary of Significant Accounting Policies	1		

The accompanying Notes are an Integral Part of the Financial Statements

AS PER OUR REPORT OF EVEN DATE
for **Hari Vara Prasada & Associates**
Chartered Accountants
Reg.No. 004887s

Y. Hari Vara Prasada Rao
Proprietor
M.No. 029740

For and on behalf of the Board

Rajesh Naidu Munirathnam
Managing Director

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST MARCH, 2014**
(ALL AMOUNTS IN INDIAN RUPEES EXCEPT FOR SHARE DATA OR OTHERWISE STATED)

	As at 31/03/2014
A. Cash flow from operating activities	
Net profit / (Loss) before tax	15,881,230
Adjustments for:	
Preliminary Expenses Written Off	-
Depreciation	4,201,224
Operating profit before working capital changes	20,082,454
Movements in working capital :	
(Increase) in Trade Receivables	(52,009,416)
(Increase)/ Decrease in Inventories	30,550,450
(Increase)/ Decrease in Short term loans and advances	5,897,407
(Increase)/ Decrease in other current assets	3,576,369
Increase / (Decrease)in Trade Payables	(9,735,800)
Increase / (Decrease) in Other Current Liabilities	(1,405,599)
Cash generated from /(used in) operations	(3,044,135)
Taxes paid	202,304
Net cash used in /(generated from) operating activities	(3,246,439)
B. Cash flows from investing activities	
Purchase of fixed assets	-
Increase in Investments	-
Increase in Long term loans and advances	-
Interest and other income received	-
Net cash used in investing activities	-
C. Cash flows from financing activities	
Proceeds Share capital	-
Other Short term Borrowings (Net)	-
Other Long term Secured & Unsecured Loans (Net)	-
Interest received	-
Interest paid	-
Net cash generated from /(used in) financing activities	-
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(3,246,439)
Cash and cash equivalents at the beginning of the year	4,033,534
Cash and cash equivalents at the end of the year	787,095

This is the Cash Flow Statement referred to in our report of even date.

AS PER OUR REPORT OF EVEN DATE
for **Hari Vara Prasada & Associates**
Chartered Accountants
Reg.No. 004887s

Y. Hari Vara Prasada Rao
Proprietor
M.No. 029740

Place : Hyderabad
Date : 30/05/2014

For and on behalf of the Board

Rajesh Naidu Munirathnam
Managing Director

NOTE NO. 2 : SHARE CAPITAL

S.NO.	Particulars	As on 31/03/2014		As on 31/03/2013	
		No of Shares		No of Shares	
a	Share Capital (For each class of capital)				
	(a) Authorised	30,000,000	300,000,000	30,000,000	300,000,000
	(b) Issued	30,000,000	300,000,000	30,000,000	300,000,000
	(c) Subscribed & Fully Paid Up	9,006,050	90,060,500	9,006,050	90,060,500
	(d) Subscribed & not fully paid up, Shares forfeited (Rs. 5/-Paid up)	19,900	99,500	19,900	99,500
(e) Par value per share Rs. 10					
	Total Equity Share capital	8,996,100	89,961,000	8,996,100	89,961,000
b	A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:	Number of Shares		Number of Shares	
	Equity Shares of Rs.10Each, Fully paid up :				
	At the Beginning		8,996,100		8,996,100
	Fully paid up during the year		-		-
	Issued during the year - Bonus Issue		-		-
	Issued during the year - Cash Issue		-		-
	Issued during the year - ESOP		-		-
Forfeited / Bought Back during the year		-		-	
	At the end		8,996,100		8,996,100
c	Details of Shareholder holding more than 5% shares of the company:	% of Share Holding			
		2013-14		2012-13	
	Equity Shares of Rs. 10 each Held By	No. of Shares	% of Shares	No. of Shares	% of Shares
	M. Rajesh Naidu	1,291,000	14.35%	1,333,800	15%
	M. Kalpana Raj	1,039,800	11.55%	1,213,800	13%
Hallmark lifespace private limited (formerly Realnet Infra Projects Private Ltd)	1,320,300	14.67%	1,320,300	15%	
Park Habitats Private limited (formerly Sparrowhill Advisory Private Ltd)	1,276,485	14.18%	1,290,000	14%	
Nixon Infra Projects Private Limited	1,177,372	13.08%	1,200,000	13%	
Sky Line Portfolio Services Private Limited	1,198,000	13.31%	1,200,000	13%	

NOTE NO. 3 : RESERVES AND SURPLUS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	RESERVES AND SURPLUS		
	a) Capital reserve		
	As at the commencement of the year	99,500	99,500
	Add: Additions during the year	-	-
	Less: Utilised during the year	-	-
		99,500	99,500
	b) General Reserves		
	As at the commencement of the year	97,000	97,000
	Add: Additions during the year	-	-
	Less: Utilised for ----- during the year	-	-
		97,000	97,000
	c) Surplus :		
	i) Opening Balance - Profit and Loss Account	577,968,788	483,495,428
	Add: Transfer from Profit & Loss Account	15,678,926	94,473,360
	Less: Transfer To General Reserve	-	-
	Less: Dividend	-	-
	Less: Bonus shares	-	-
		593,647,714	577,968,788
II	A Reserve specifically represented by earmarked investments Foreign Currency Translation Reserve	- 3,908,079	- 3,908,079
	Total Reserves and Surplus	597,752,293	582,073,367

NOTE NO. 4 : LONG TERM BORROWINGS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Long Term borrowings		
	a) Bonds/debentures		
	Secured	-	-
	Unsecured	-	-
	b) Term loans:		
	From banks:		
	Secured	-	-
	Unsecured	-	-
	Total long term borrowings	-	-

NOTE NO. 5 : DEFERRED TAX LIABILITY (NET)

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Opening Deferred tax Liability	1,630,509	1,575,066
	Add:		
	Deferred Tax Liability for the year (Due to SLM and WDV Difference)	55,093	55,443
	Deferred Tax Liability for the year (Due to Others)		
		1,685,602	1,630,509
	Gross Deferred tax Liability		
	Opening Deferred tax Asset	-	-
	On account of Carried forward loss	-	-
	Gross Deferred tax Asset	-	-
	Deferred Tax Liability/ (Asset) - Net	1,685,602	1,630,509

NOTE NO. 6 : OTHER LONG TERM LIABILITIES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	a) Trade Payables & Others		
	- Advance from Customers	-	-
	- Other Liabilities	-	-
	b) Others (Minority Interest)	14,528	14,528
	Total other long term liabilities	14,528	14,528

NOTE NO. 7 : LONG TERM PROVISIONS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	a) Provisions for employee benefits		
	- Provision for Gratuity	-	-
	- Provision for Leave Encashment	-	-
	- Provision for bad debts	-	-
	- Superannuation	-	-
	- Esop / Esos	-	-
	b) Others	-	-
	Total Long Term Provisions	-	-

NOTE NO. 8 : SHORT TERM BORROWINGS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Short term borrowings		
	a) Loans repayable on demand:		
	From banks		
	Secured	-	-
	Unsecured	1,614,172	1,614,172
	From other parties		
	Secured	-	-
	Unsecured (Directors)	68,000,000	68,000,000
	Total short term borrowings	69,614,742	69,614,742

NOTE NO. 9 : TRADE PAYABLES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	a) Trade Payables	35,045,095	44,780,895
	b) Acceptances	-	-
	c) Dues to Micro & Small Medium Enterprises	-	-
	Total Trade Payables	35,045,095	44,780,895

NOTE NO. 10 OTHER CURRENT LIABILITIES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	a) Current maturities of finance lease obligation	-	-
	b) interest accrued but not due on borrowings	-	-
	c) Interest accrued and due on borrowings.	-	-
	d) Income received in advance.	-	-
	e) Unpaid dividend.	-	-
	f) Application money due for refund and interest on the same. (Details to be disclosed for the same)"	-	-
	g) Unpaid matured deposits and interest accrued thereon.	-	-
	h) Unpaid matured debentures and interest accrued thereon.	-	-
	i) Other Payables (Advance received from Customers.)	2,026,268	1,899,514
	Total other current liabilities	2,026,268	1,899,514

NOTE NO. 11 : SHORT TERM PROVISIONS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
1	a) Provisions for employee benefits		
	PF Payable	-	-
	Salaries Payable	-	-
	b) Others (Specify the nature)		
	Other Expenses Payable	1,560,577	3,199,659
	TDS Payable	172,363	383,030
	Provision for Income Tax	931,678	729,374
	Audit Fee Payable	196,157	146,157
	Director's Remuneration Payable	-	-
	Total short term provisions	2,860,775	4,458,220

NOTE NO. 12 & 13 : FIXED ASSETS AS ON 31ST MARCH 2014

Sl.No.	Particulars	GROSS BLOCK			DEPRECIATION / AMORTIZATION			NET BLOCK	
		As on 01.04.2013	Additions during the year	As on 31.03.2014	Dep. As on 01.04.2013	Dep. For the year 2013-14	Total Depreci- ation	As on 31.03.2014	As on 31.03.2013
1	Land	579,800	-	579,800	-	-	-	579,800	579,800
2	Building	20,340,123	-	20,340,123	3,686,905	679,360	4,366,265	15,973,858	16,653,218
3	Poli House Shared Net House & Pendants	39,468,468	-	39,468,468	7,550,347	1,874,752	9,425,099	30,043,369	31,918,121
4	Electrical Equipment	4,126,590	-	4,126,590	478,867	196,013	674,880	3,451,710	3,647,723
5	Lab Equipments	-	-	-	-	-	-	-	-
6	Office Equipment	1,374,953	-	1,374,953	128,318	65,310	193,628	1,181,325	1,246,635
7	Computers	3,687,774	-	3,687,774	2,956,802	597,788	3,554,590	133,184	730,972
8	Furniture	9,574,375	-	9,574,375	1,844,017	606,058	2,450,075	7,124,300	7,730,358
9	Vehicles	1,915,183	-	1,915,183	659,619	181,942	841,561	1,073,622	1,255,564
10	Intangibe Fixed Assets	-	-	-	-	-	-	-	-
11	Capital Work In Progress	-	-	-	-	-	-	-	-
	TOTAL	81,067,266	-	81,067,266	17,304,875	4,201,224	21,506,099	59,561,167	63,762,391
	Previous Year	80,982,702	84,564	81,067,266	131,104,784	4,200,091	17,304,875	63,762,391	67,877,918

NOTE NO. 14 : NON-CURRENT INVESTMENTS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Non- Current Assets 1) Investment in Subsidiaries a) Equity Shares In Equity Shares of 7,60,704 at USD 1 each fully paid up Genera Agri Global Limited, Dubai In Equity Shares of 900 at Tshs10,000 each fully paid up Genera Agri Tanzania Limited, Tanzania Total Non Current Investments Less: Provision for Diminution in Investments Total Non - Current Assets (Net)	- - - - - -	- - - - - -
II	Notes : Under each classifications details shall be given that, Investment In : a) Subsidiaries b) Associates c) Joint ventures d) controlled special purpose ventures	- Nil Nil Nil	- Nil Nil Nil
III	Investments carried at other than at cost should be separately stated specifying the basis for the valuation thereof.	Nil	Nil
IV	The following shall also be stated: a) Aggregate amount of quoted investments and market value thereof; b) Aggregate amount of Unquoted Investments; c) Aggregate provision for diminution in value of investments;	Nil Nil Nil	Nil Nil Nil

NOTE NO. 15 : LONG TERM LOANS AND ADVANCES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Long - term loans and advances: a) Capital advance Secured Unsecured (Advance given for Land) Doubtfull b) Security Deposit Farmers lease rent deposit Rental Deposits Total Long term loans & advances Less : Provision for Doubtful Debts Total Long term loans & advances(net)	- 199,192,747 - 60,000,000 1,862,750 261,055,497 - 261,055,497	- 199,192,747 - 60,000,000 1,862,750 261,055,497 - 261,055,497

NOTE NO. 16 : OTHER NON-CURRENT ASSETS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Long term Trade receivable (Including trade receivables on deferred credit basis)		
	Secured, considered good	-	-
	Unsecured considered good	-	-
I	Doubtful	-	-
	Unamortised Expenses	-	-
	Interest Accrued on Deposits	-	-
	Insurance Claims	-	-
	Dividend receivable	-	-
	Interest accrued on investments	-	-
II	Export incentive Receivable	-	-
	Others (specify the nature)	-	-
	Preliminary Expenses	145,284	145,284
	Total other non current assets	145,284	145,284
	Less : Provision for Bad and Doubtful debts	-	-
	Total non - current assets (net)	145,284	145,284
	Note : Debts due by directors and officers shall be disclosed separately		

NOTE NO. 17 : CURRENT INVESTMENTS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Current Investments :		
	a) Investment in Equity Instruments	-	-
	b) Investment in Preference Shares	-	-
	c) Investment in government of trust securities	-	-
	d) Investment in Debentures/ Bonds	-	-
	e) Investment in Mutual funds	-	-
	f) Investment in Partnership firm	-	-
	g) Other Investments	-	-
	Total Current Investments	-	-

NOTE NO. 18 : INVENTORIES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
1	Inventories :		
	a) Raw materials		
	b) Work - in - progress		
	c) Finished goods	84,475,450	115,025,900
	d) Stock - in - trade (in respect of goods acquired for trading)	-	-
	e) Stores and spares	-	-
	f) Loose tools	-	-
	g) Others	-	-
	Total Inventories	84,475,450	115,025,900

NOTE NO. 19 : TRADE RECEIVABLES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
1	Outstanding for a period exceeding six months from the date they are due for payment		
	Secured, Considered Good	-	-
	Unsecured, Considered Good	-	-
	Doubtful	-	-
	Sub Total	-	-
	Other Receivables:		
	Secured, Considered Good	-	-
	Unsecured, Considered Good	237,363,198	185,353,782
	Doubtful	-	-
		237,363,198	185,353,782
	Total trade receivable	237,363,198	185,353,782
	Less : Allowance for bad & doubtful debts	-	-
	Total Trade Receivables (net)	237,363,198	185,353,782

NOTE NO. 20 : CASH AND BANK BALANCES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Cash and cash equivalents :		
	a) Balances with banks :		
	1) On Current Accounts	134,880	328,106
	2) Margin Money	-	-
	3) Bank deposits with more than 12 months maturity	-	-
	4) Un Paid Dividend Account	-	-
	b) Cheques, Draft on hand	-	-
	c) Cash on hand	652,215	3,705,428
	d) Others		
	Sub Total	787,095	4,033,534
	Other Bank Balances		
	On Deposit Accounts		
	1) Having Maturity more than 3 Months but less than or equal to 12 months from date of deposit	-	-
	2) Having Maturity more than 12 Months from date of deposit	-	-
3) On Margin Money Deposit Accounts	-	-	
Sub Total	-	-	
Total Cash and Cash Equivalents	787,095	4,033,534	

NOTE NO. 21 : SHORT TERM LOANS AND ADVANCES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Short - term loans and advances:		
	a) Security Deposit		
	Secured	-	-
	Unsecured	-	-
	Doubtful	-	-
	b) Loans and advances to related parties (giving details thereof)		
	Secured	-	-
	Unsecured	38,812,437	38,812,437
	Doubtful	-	-
	c) Other loans And advances (Specify the nature)		
	Unsecured		
	Un Secured Loan/Staff advance/Labour Advance	-	150,044
	Advance given at site/field staff	9,005,982	15,232,915
	Shukra Chits Pvt Ltd	575,368	95,798
	Intercorporate deposits	103,734,775	103,767,775
	Total short term loans & advances	152,128,562	158,025,969
	Less : Provision for Doubtful Debts	-	-
Total short term loans & advances (net)	152,128,562	158,025,969	

NOTE NO. 22 : OTHER CURRENT ASSETS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Deposits	190,000	-
	Genera Fresh	1,002,350	-
	HDFC Credit Cards	596,583	-
	Sodexo SVS India Pvt. Ltd.	-	-
	Ticket Restaurant	1,596,000	-
	Input Vat Advance	59,117	59,117
	Other Assets	6,961,301	6,961,301
	Total	3,444,050	7,020,418

NOTE NUMBERS TO STATEMENT OF PROFIT & LOSS
NOTE NO. 23 : REVENUE FROM OPERATIONS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
A	Export sales		
	Product Produced by the Company	-	-
	Product Traded by the Company	-	-
	Total (A)	-	-
B	Domestic - Sales		
	Product Produced by the Company (Fruits&Veg.)	264,000,000	767,299,980
	Product Traded by the Company (Retail)	217,687,600	17,489,408
	Total (B)	481,687,600	784,789,388
	Total (A+B)	481,687,600	784,789,388
	Total Revenue from Operations	481,687,600	784,789,388

NOTE NO. 24 : OTHER INCOME

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	(a) Interest income (On Inter Corporate Deposit)	-	403
	Total Other Income	-	403

NOTE NO. 25 : CHANGE IN INVENTORIES AND WIP

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Finished Goods		
	Finished goods at the beginning of the year	115,025,900	94,536,550
	Less : Finished goods at the end of the year	84,475,450	115,025,900
	Sub Total (A)	30,550,450	(20,489,350)
	(Increase) / Decrease in Inventories	30,550,450	(20,489,350)

NOTE NO. 26 : COST OF CONTRACTS

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Agri input purchases	228,037,926	471,104,823
	Total Agri Input Purchases	228,037,926	471,104,823

NOTE NO. 27 : PURCHASE OF STOCK IN TRADE

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Products Traded (Retail)	106,655,330	1,181,437
	Total Trade Purchases	106,655,330	1,181,437

NOTE NO. 28 : EMPLOYEE BENEFIT EXPENSES (AGGREGATE EXPENDITURE)

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Salaries & Wages	15,109,610	30,219,206
	Staff welfare expenses	250,450	607,239
	Contribution to Provident and other Funds	-	230,493
	Total Employee Benefit Expenses	15,360,060	31,056,938

NOTE NO. 29 : OTHER OPERATING EXPENSES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Cultivation & Farming Expenses	78,065,460	194,983,002
	Ware House Maintenance	12,000	24,000
	Research and Development expenses	-	-
	Office Rent & Store Rent	481,500	1,153,500
	Rates and Taxes	5,000	5,000
	Office & Stores Maintenance	25,450	63,375
	Other Repairs & Maintenance	30,458	319,651
	Power and Fuel	-	-
	Diesel & Petrol Charges	465,250	1,065,637
	Total Other Operating Expenses	79,085,118	197,614,165

NOTE NO. 30 : ADMINISTRATIVE EXPENSES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Computer Maintenance	3,250	11,006
	Insurance	13,201	13,201
	Electricity Charges	62,450	167,461
	Corporate Affairs	53,637	442,910
	Printing & Stationery	50,450	146,074
	Licence Renewal	3,000	15,656
	Postage, Telephone and Telex	106,540	400,860
	Trade Mark Registration	800	4,000
	Traveling and Conveyance	250,450	473,966
	Bank charges	-	442,546
	HDFC card Services	142,500	29,507
	Loading & Unloading Chages	695,450	1,190,159
	Profession Tax Corp.	5,240	45,748
	Books & Periodicals	-	-
	Legal, Secretarial and Share Registry	-	-
	ROC Filing Fee	-	-
	Share Registration fee	-	-
	Stock Exchange Fee	-	-
	Listing Custodial fee	-	-
	Legal & Professional and Consultancy Charges	50,087	487,599
	Business Promotion & Advertisement expenses	120,450	461,446
	Depository charges	-	-
	Auditors remuneration	50,000	50,000
	Donations (80G)	-	-
	Internet charges	1,650	1,448
	Medical expenses	-	-
	Vehicle maintenance	45,257	324,017
	Foreign traveling expenses (managing director)	-	-
	Insurance	-	-
	Web designing	-	-
	Meeting expenses (Farmers & Retail)	-	-
	Bad Debts/Advance written off	-	-
	Miscellaneous	45,250	228,743
	Garden Maintenance	150,458	340,300
	Retail Maintenance	1,500	50,063
		1,851,620	5,326,710

NOTE NO. 31 : FINANCE COST

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	(a) Bank Charges	9,549	-
	Total Finance Cost	9,549	-

NOTE NO. 32 : OTHER EXPENSES

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	Other expenses (Specify the Nature)	-	-
	Total Other expenses	-	-

NOTE NO. 33 : EARNINGS PER SHARE

Particulars	Units of Measurement	31/03/2014 Amount in Rs.	31/03/2013 Amount in Rs.
1. Net Profit/(Loss) after tax	(Amount in Rs.)	15,678,926	94,473,360
2. Number of Equity shares (fully paid up)	(Numbers)	8996100	8,996,100
3. Earnings per share - Basic & Diluted (Face value of Rs. Per share)	[1] / [2]	1.74	10.50

Note: The Company has no dilutive instruments as at March 31, 2012. As such dilutive earnings per share equals to Basic Earnings per share.

NOTE NO. 34 : AUDITOR'S REMUNERATION

Particulars	As on 31/03/2014	As on 31/03/2013
Fee towards:		
Statutory Audit	50,000	50,000
Tax Audit and representation	-	-
Limited Review	-	-
Certification and other Service	-	-
Total	50,000	50,000

NOTE NO. 35 : COST OF MATERIAL CONSUMED

Particulars	%	As on 31/03/2014	As on 31/03/2013
Imported	NIL	NIL	NIL
Indigenous	100%	228,037,926	471,104,823
		228,037,926	471,104,823

NOTE NO. 36 : EXPENDITURE IN FOREIGN CURRENCY

Particulars	As on 31/03/2014	As on 31/03/2013
Travel & Conveyance	-	-
Total	-	-

NOTE NO. 37 : SEGMENT REPORTING

The Company operates in three business segments i.e farm sale, export sales and retail sales. Segment Report (AS17) issued by ICAI is not applicable because, the value of export sales and reatail sale are not significantn the total turnover.

NOTE NO. 38 : WORKINGS FOR AS 15 - ACTUARIAL LIABILITY TO BE GIVEN

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
I	CHANGES IN PRESENT VALUE OF OBLIGATIONS		
	PVO at beginning of period	153326	117,951
	Interest cost	14259	9,436
	Current service cost-(non-vested benefits)	9325	10,134
	Past service cost-(non-vested benefits)	0	0
	Past service cost-(vested benefits)	0	0
	Benefits paid	0	0
	Actuarial (GAIN)/loss on obligation	-41197	15,805
	PVO at end of period	135713	153,326
II	CHANGES IN FAIR VALUE OF PLAN ASSETS	0	0
	Fair value of plan assets at beginning of period	0	0
	Expected return on plan assets	0	0
	Contribution	0	0
	Benefit paid	0	0
	Actuarial gain/(loss) on plan asset	0	0
	Fair value of plan assets at end of period	0	0

NOTE NO. 38 : Continued

S. No.	Particulars	As on 31/03/2014	As on 31/03/2013
III	FAIR VALUE OF PLAN ASSETS	0	0
	Fair value of plan assets at beginning of period	0	0
	Actual return on plan assets	0	0
	Contributions	0	0
	Benefit paid	0	0
	Fair value of plan assets at end of period	0	0
	Funded status (including unrecognized past service cost)	135713	153,326
	Excess of actual over estimated return on plan assets	0	0
IV	EXPERIENCE HISTORY	31-Mar-14	31-Mar-13
	(Gain)loss on obligation due to change in assumption	0	0
	Experience (gain)/loss on obligation	-41197	15,805
	Actuarial gain/(loss) on plan assets	0	0

39 : 1 Related party disclosure as per Accounting Standard – 18 issued by the Institute of Chartered Accountants of India:

Name of the Related parties and discriptions of relationship

Subsidiaries

- 1 Genera Agri Global Limited
- 2.Genera Agri Tanzania Limited, Tanzania

Key Managerial Personnel:

Ra.Jesh Naidu Munirathnam
 Kalpana Raj Munirathnam

NOTE NO. 40 :

Details of Transactions	Subsidiaries		Key Management Personnel	
	2014	2013	2014	2013
Remuneration				
Mr.M.Rajesh Naidu			2,400,000	2,400,000
Mrs.M.Kalpana Raj				900,000
Total			2,400,000	3,300,000
Advances				
	38,812,437	38,812,437		
Total	38,812,437	38,812,437		

NOTE NO. 41 : EARNINGS IN FOREIGN CURRENCY

Particulars	2013-14	2012-13
Export Sales	0	0

NOTE NO. 42 : EXPENDITURE ON RESEARCH AND DEVELOPMENT

Particulars	2013-14	2012-13
A. Capital Expenditure	0	0
B. Revenue Expenditure	0	0

NOTE NO. 43 : There are no pending complaints from the investors

NOTE NO. 44 : The Company has given loans to the extent of Rs. 103734775/- for which the company did not received any interest on these loans the management decided not to charge interest on these loans.

NOTE NO. 45 : In respect of loans and advances, creditors, debtors are subject to confirmation.

NOTE NO. 46 : Previous year's figures have been re-arranged and regrouped wherever necessary

NOTE NO. 47 :
AS 19 Leases
a) Leases:

Leases, where the lessor retains substantially all the risks and rewards incidental to the ownership are classified as operating leases.

Operating lease payments consisting of rental for the premises taken on lease are recognized as an expenses in Profit Loss Account on straight line basis over the lease term.

b) Lease agreement to use Lands:

AS 19 has excluded from its scope, Lease agreement to use of lands. Hence, provision of Accounting Standard 19 does not apply for the lease agreements entered to use of Lands.

NOTE NO. 48 : Additional information Pursuant to Paragraph 3 & 4 of Part II of the Schedule VI of the Companies Act, 1956

Particulars	Current Year	Previous year
Installed capacity	N.A	N.A
Opening stock of Seed, Plants and others	115025900	94536550
Sales	481687600	784789388
Closing stock	84475450	115025900

Balance Sheet Abstract and Company's General Profile pursuant to part IV of Schedule VI of the Companies Act, 1956 is enclosed as Annexure to this Balance Sheet.

Based on the information available with the Company, there are no suppliers who are registered under the Micro, Small & Medium Enterprises Development Act, 2006 **as at March 31, 2014**. Hence the information as required under Micro, Small & Medium Enterprises Development Act, 2006 is not disclosed.

Signatures to 1 to 48
As per our Report attached

For and on behalf of the Board

For **Hari Vara Prasada & Associates**
Chartered Accountants
Reg. No. 004887s

Rajesh Naidu Munirathnam
Managing Director

Y. Hari Vara Prasada Rao
Proprietor
Membership No. 029740

Director

Place: Hyderabad
Date: 30/05/2014

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2014

Note No. 1

1.1 Principles of consolidation:

The consolidation financial statements relate to **GENERA AGRI CORP LIMITED** ("The company " and its subsidiaries the "group"). The consolidation financial statement have been prepared on the following basis.

- a) The financial statements of the company and its subsidiary companies have been consolidated a-by-line basis by adding together book values of the items of assets, liabilities, income and expenses after fully eliminating intra group balances and unrealized profits or losses on intra group transaction as per accounting standard (AS) -21 "CONSOLIDATION FINANCIAL STATEMENTS" notified by the Companies (accounting standards) rules, 2006.
- b) The financial statements of the subsidiaries are drawn up the same reporting date as that of the company i.e 31st March, 2014
- c) Minority interest in the net assets of the consolidated subsidiaries is identified and presented in the consolidated balance sheet separately from current liabilities and equity of the company
- d) Minority interest in the assets of the consolidated subsidiaries consists of
 - 1 The amount of equity attributable to minorities at the date on investment in a subsidiary is made and
 - 2 The minority share of movements in equity since the date the parent subsidy donation ship came into existence
 - 3 Intra group balances have been eliminated.
- e) The consolidated financial statement are prepared using uniform accounting policies to the transactions and other events in similar circumstances and or presented to the extent possible in the same manner as the companies separate financial statements

1.2 Basis of preparation of financial statements:

These financial statements of the company are prepared on accrual basis under historical cost convention in accordance with generally accepted accounting principles applicable in India. The company has prepared these financial statements to comply in all material respects with accounting standards notified under the companies (AS Rules 2006), (as amended))under the provisions of companies Act, 1956.

The accounting policies adopted in the preparation financial statements are consisted those of previous year. The company has prepared financial statements as per the format prescribed by the revised schedule of the 1956 issued by the Minister of Corporate Affairs, Govt. of India.

1.3 Use of Estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses and disclosure of contingent liabilities as of the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon the management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from estimates and assumptions used in preparing these financial statements.

1.4 Fixed Assets and Depreciation:

- l) Fixed Assets are stated at cost less accumulated depreciation, impairment losses and specific grant / subsidies, if any. Cost comprise of purchase price, freight, duties, taxes and any attributable cost of bringing the asset to its working condition for its intended use.

- ii) Assets retired from active use and held for disposal are stated at their estimated net realizable values or net book values whichever is lower.
- iii) The carrying amount of fixed assets are reviewed at each balance sheet date when required to assess whether they are recorded in excess of their recoverable amounts, and where carrying values exceed the estimated recoverable amount, assets are written down to their recoverable amount.
- iv) Depreciation on Tangible Assets have been provided on straight line basis as per the rates prescribed in Schedule XIV of the Companies Act, 1956. Depreciation on assets/deletions of assets during the year is provided on a pro-rata basis.

1.5 Depreciation on Fixed Assets:

Depreciation on fixed assets is provided on straight-line method at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956 or at higher rates as stated below.

Sl.No.	Description	Schedule XIV Rates	Rates followed by the Company
1.	Furniture and Fixtures	6.33	6.33
2.	Office Equipments	4.75	4.75
3.	Vehicle	9.50	9.00
4.	Computer	16.21	16.21
5.	Building	3.34	3.34
6.	Electrical Equipments	4.75	4.75
7.	Poli House sharednet House and Pendals	3.34	3.34

1.6 Valuation of Inventories:

Inventories are valued at cost or net realizable value whichever is less. The cost includes Purchase Price and Freight.

1.7 Recognition of Income and Expenditure:

Revenue from Sale of goods is recognized when:

- i) The Property in goods have been transferred to the buyer for a price or all significant risks and rewards of ownership have been transferred to the buyer.
- ii) No Significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods.

Items of income and expenditure are recognized on accrual basis.

1.8 Taxes on income:

Current tax is determined on the income for the year chargeable to tax in accordance with Income tax Act, 1961. Deferred tax liability is recognized for all timing differences. Deferred tax assets are recognized subject to consideration of prudence. Deferred tax arising on account of timing differences is recognized using the tax rates and tax laws that have enacted or subsequently enacted.

1.9 Investments:

Investments are classified as Long-term and Current. Long-term Investment are carried at cost less provision for other than temporary diminution if any in value of such investments. Current investments are carried at lower of cost or fair value.

1.10 Foreign currency transactions:

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of transaction. At the year-end, all monetary assets and liabilities denominated in foreign currency are restated at the year-end exchange rates. Exchange

differences arising on actual payment / realization and year end re-instatement referred to above are recognized in the Profit & Loss Account

1.11 Retirement Benefits:

- i. Retirement benefits in the form of Provident fund is a defined contribution scheme and the contributions are charged to the Profit & Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective authorities.
- ii. Gratuity and Leave Encashment are defined benefit obligation and is provided for on the basis of an actuarial valuation on project unit credit method.
- iii. Short term compensated absences are provided for based on estimates. Long term compensated absences are provided for based on actuarial valuation. The actuarial valuation is done as per projected unit credit method.
- iv. Actuarial gain/losses are taken to profit and loss account and are not deferred.

1.12 Borrowing Cost:

Specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of the asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

1.13 Research and Development Expenses:

Expenditure of capital nature is recognized as fixed assets and depreciated at the applicable rates. Revenue expenditures are charged to profit and loss account in the year in which they are incurred.

1.14 Contingencies:

Loss arising from claims, litigation, assessments, fines, penalties, etc. is provided for when it is probable that a liability may be incurred, and the amount can be reasonably estimated.

1.15 Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

1.16 Intangible Assets

The Preliminary Expenditure, Trade Marks and Advertisement Expenditure incurred by the company have been charged to Profit & Loss Account in the year of incurrence in accordance with AS-26 (Intangible Assets).

1.17 Consolidated Accounts:

The subsidiaries considered in the preparation of these consolidated financial statements are :

Particulars	Percentage of voting power As at 31st March, 2013
Genera Agri Global Limited	100%
Genera Agri Tanzania Limited	90%

The company is associated with Genera Agri Global Limited and Genera Agri Tanzania Limited the company there are no transactions with these Subsidiaries

The above investments valued in accordance with AS-13 (Accounting for Investments)

BLANK



**22ND ANNUAL GENERAL MEETING
GENERA AGRI CORP LIMITED**

Registered office: H. No. 8-2-293, Block III, Road No. 82, Plot No. 382, Film Nagar, Jubilee Hills,
Hyderabad - 500 033, Andhra Pradesh.

Attendance Slip

Date	Venue	Time
30 th September, 2014	H. No. 8-2-293, Block III, Road No. 82, Plot No. 382, Film Nagar, Jubilee Hills, Hyderabad - 500 033, A. P.	10:00 A.M.

Name of the Shareholder	Folio no. / DPID and Client ID No.	No. of Shares

I certify that I am a registered shareholder of the Company and hold above-mentioned shares in the Company and hereby record my present at the 22nd Annual General Meeting of the Company.

Member's/Proxy Signature

Note: Shareholder/Proxy holder wishing to attend the meeting must bring the Admission Slip and hand over at the entrance duly signed.

-----TEAR HERE-----

**22nd Annual General Meeting
Genera Agri Corp Limited**
(CIN: L01403AP1992PLC014945)
Form No. MGT-11

Proxy form

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]**

Name of the company :
Registered office :
Name of the member (s) :
Registered address :
E-mail Id :
Folio No/ Client Id :
DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

- 1. Name** : **Address** :
E-mailId : **Signature** :, or failing him
- 2. Name** : **Address** :
E-mailId : **Signature** :, or failing him
- 3. Name**: **Address**:
E-mailId : **Signature** :, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at theAnnual general meeting of the company, to be held on theday ofAta.m. /p.m at and at(place)any adjournment thereof in respect of such resolutions as are indicated below:

S.No	Resolutions	FOR	AGAINST
1.	To receive consider and audited Statement of profit and loss for the year ended 31st March,2014 and the Balance Sheet as on that and the Reports of the Auditors and Directors thereon.		
2.	Appointment of Statutory Auditors M/s Nalini and Murali Associates, Chartered Accountants, Hyderabad		
3.	Appointment of Mr. Sagi Venkata Vanshi Krishna , as the Independent Director of the Company for a period of 5 years		
4.	Appointment of Mr. Rambabu Rupakula , as the Independent Director of the Company for a period of 5 years		
5.	Appointment of Mr. R. Ramakrishnam Raju as Additional Director of the Company		

Affix 15 paise Revenue Stamp

Signed this..... day of..... 2014

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Printed Matter Book Post



GENERA AGRI CORP LTD.

H. No. 8-2-293, Block III, Road No. 82, Plot No. 382, Film Nagar,
Jubilee Hills, Hyderabad – 500033,

Phone : + 91 40 6722 9000(18 lines), Fax : + 91 40 6722 9001
www.genera.in

FORM - A

Format of covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company:	Genera Agri Corp Limited
2.	Annual financial statements for the year ended	31 st March, 2014.
3.	Type of Audit observation	We did not audit the financial statements of two subsidiaries. These financial statements and other financial information have not been audited by US and our opinion in so far as it relates to the amounts included in respect of the subsidiaries is based solely on the reports of the subsidiaries signed by the management.
4.	Frequency of observation	The Said Observations as repeated since 2012
	<p>To be signed by--</p> <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	<p style="text-align: center;"><i>M. Rajesh</i> Rajesh Naidu Munirathnam</p> <p style="text-align: center;">-----</p> <p style="text-align: center;">For Hari Vara Prasada & Associates Chartered Accountants.</p> <p style="text-align: center;"><i>Y. Hari Vara Prasada Rao</i> (Y. Hari Vara Prasada Rao) Membership No.029740</p> <p style="text-align: center;"><i>Rambabu Rupakula</i> Rambabu Rupakula</p>

FORM -B

Format of covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company:	Genera Agri Corp Limited
2.	Annual financial statements for the year ended	31 st March, 2014.
3.	Type of Audit qualification	-----
4.	Frequency of qualification	-----
5.	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report	-----
6.	Additional comments from the board/audit committee chair:	-----
	<p>To be signed by--</p> <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	<p style="text-align: center;"><i>M. Rajesh</i> Rajesh Naidu Munirathnam</p> <p style="text-align: center;">-----</p> <p style="text-align: center;">For Hari Vara Prasada & Associates Chartered Accountants.</p> <p style="text-align: center;"><i>Y. Hari Vara Prasada Rao</i> (Y.Hari Vara Prasada Rao) Membership No.029740</p> <p style="text-align: center;"><i>Rambabu Rupakula</i> Rambabu Rupakula</p>