

HCKK Ventures Limited

Registered Office : 3, Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station, Nashik- 422013

Tel: +91 253 2342646 . Email: info@hckkventures.com. CIN-L45100MH1983PLC263361

September 05, 2019

To,

BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001.

Security Code: 539224

Subject: Submission of Annual Report of the Company for Financial Year ended on March 31, 2019.

Dear Sir,

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we submit herewith Annual Report of the Company for the Financial Year ended on March 31, 2019.

Kindly take the same on your record.

Thanking You,

For **HCKK Ventures Limited**



Kinjal Hiranandani
Compliance Officer

2018-2019

HCKK VENTURES LIMITED

ANNUAL REPORT

BOARD OF DIRECTORS:

Mr. Harish Veerappa Kanchan -Chairman and Managing Director

Mr. Antony Thomas - Director and CFO

Mrs .Chitra Phadke - Director

Mr. Nitin Ramamurthy - Director

Mr. Ruzbeh Patel - Director

COMPANY SECRETARY

Mrs. Kinjal Hiranandani

SECRETARIAL AUDITORS:

Sandeep Dar & Co.
Company Secretaries
Navi Mumbai

BANKERS:

Kotak Mahindra Bank

ICICI Bank

REGISTERED OFFICE:

3, Shree Mangal Apartment,
Near ABB Circle, Mahatma Nagar,
Nashik 422007
Telephone: +91 253 2973646
Email: info@hckventures.com
Website: www.hckventures.com

STATUTORY AUDITORS:

V. Vaidyanathan & Co.,
Chartered Accountants
Mumbai

SHARE TRANSFER AGENT:

Purva Shareregistry (India) Pvt. Ltd.
Unit no. 9, Shiv Shakti Ind. Est.
Opp. Kasturba Hospital Lane,
Lower Parel (E), Mumbai 400 011
Telephone: 022-2301 8261 / 6761
Email : purvashr@gmail.com

36th ANNUAL GENERAL MEETING

Date: Wednesday, September 25, 2019

Time: 12.30 P. M.

Venue: Mainland China Banquet Hall, NICE Sankul, 2nd Floor, Trimbak Road, MIDC, Nashik – 422007

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Notice is hereby given that the 36th Annual General Meeting of the Members of HCKK Ventures Limited will be held at Mainland China Banquet Hall, NICE Sankul, 2nd Floor, Trimbak Road, MIDC, Nashik – 422007, Maharashtra on Wednesday, September 25, 2019 at 12.30 P. M., to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2019, the statement of Profit and Loss for the year ended on that date together with the Directors' and Auditors' Reports thereon.
2. To Appoint a Director in place of Mr. Antony Thomas (DIN: 08164218), who retires by rotation and being eligible, offers himself for reappointment.

Special Business:

3. To consider and if thought fit, to pass, with or without Modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Members be and is hereby accorded to the appointment of Mr. Harish Kanchan (DIN 00615999) as “Managing Director” without remuneration for the period of Three year, w. e. f. July 19, 2019 on such terms and conditions as contained in the agreement to be entered between the Company and Mr. Harish Kanchan, a draft whereof is placed before the meeting and for the purpose of identification is superscribed by the Chairman hereof.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this Ordinary Resolution.”

Place: Mumbai
Date: August 13, 2019

By order of the Board of Directors
HCKK Ventures Limited

Sd/-
Harish Kanchan
DIN: 00615999
Chairman and Managing Director

Registered Office:

3, Shree Mangal Apartment Near ABB Circle, Mahatma Nagar,
Nashik 422007, Maharashtra.

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED, STAMPED AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. **The Explanatory Statement pursuant to section 102 of the Companies Act, 2013, in respect of the business under item no. 3 of the notice set out above, is annexed hereto.**
3. The register of members and share transfer books will remain closed from Thursday, September 19, 2019 to Wednesday, September 25, 2019. (Both days inclusive).
4. Shareholders seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so that the information is made available by the management at the day of the meeting.
5. Shareholders holding shares in physical form are requested to intimate any change in their residential address to Purva Share Registry (India) Pvt. Ltd., Unit no. 9, Shiv Shakti Ind. Estate., J .R. Boricha marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai – 400 011, Registrar and transfer agent of the Company immediately.
6. Shareholders who are holding shares in Demat mode are requested to notify any changes in their residential addresses, bank accounts details and/ or email addresses immediately to their respective Depository Participants.
7. Members are requested to update their contact details by submitting information.
8. The Company has appointed M/s. S. H. Modi & Associates, Chartered Accountants, Mumbai, to act as scrutinizer, to scrutinize the remote e-voting and physical votes received through ballot in accordance with the law in a fair and

transparent manner.

9. In accordance with Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Our Company is exempted from compliance with the Corporate Governance provisions and hence Corporate Governance Report is not required to be attached with this Annual Report.

10. VOTING OPTIONS

I. Voting through electronic means

The Company is pleased to offer remote e-voting facility, for all its members to enable them to cast their vote electronically in term of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Facility for voting, through ballot/ polling paper will be made available at the venue of the Annual General Meeting. The members attending the meeting, who have not already cast their votes through remote e-voting shall be able to exercise their voting rights through ballot papers at the meeting. The members who have already cast their votes through remote e-voting may attend the meeting but shall not be entitled to cast their votes again at the Annual General Meeting.

The instructions for members for voting electronically are as under:-

- (i) The voting period begins on Sunday, September 22, 2019 at 9:00 a.m. and ends on Tuesday, September 24, 2019 at 5:00 p.m. Members holding Shares in physical or in demat form as on cut off date i. e. Wednesday, September 18, 2019 shall only be eligible for e-voting.
- (ii) Log on to the e-voting website www.evotingindia.com
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

 - PAN: For demat shareholders - Enter your 10 digit alpha-numeric PAN issued by Income Tax Department.
For physical shareholders - Please use the first two letters of your name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
 - Dividend Bank Details **OR** Date of Birth - Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).
After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then reach directly to the Company selection screen. However, members holding shares in demat form will now reach to the 'Password Creation' menu wherein they are required to mandatory enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e- voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for HCKK VENTURES LIMITED on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- (xvii) Shareholders can also cast their vote using CDSL's mobile app 'CDSL m-Voting' available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xviii) Note for Non-individual Shareholders and Custodians.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer to the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

In case of members receiving the physical copy of Notice of AGM [for members whose email ids are not registered with the Company/ Depository Participant(s) or requesting physical copy]:

Please follow all steps from sl. no. (i) to sl. no. (xix) above to cast vote.

II. Voting Through Ballot:

The Company is also providing the facility for voting through Ballot process at the AGM and the members attending the Meeting who have not cast their vote by remote e-voting will be able to exercise their right to vote at the Annual General Meeting. The Ballot Forms will be available at the venue for the Annual General Meeting.

III. Other Instructions:

A Member can opt for only one mode of voting i.e. either through e-voting or ballot. If a Member casts his / her vote by both modes, then voting done through e-voting shall prevail and the vote by ballot shall be treated as invalid.

The result of the e-voting/ ballot will be declared not later than three days of conclusion of the Annual General Meeting. The declared result along with the Scrutinizer's Report will be available on the Company's website www.Hckkventures.com

11. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agents, M/s. Purva Shareregistry (India) Pvt. Ltd., quoting their folio numbers.

Annexure to Item 2

Detail of Directors seeking appointment and/or re-appointment at the ensuing Annual General Meeting (as per Regulation 36(3) of the SEBI (LODR) Regulations, 2015 entered with the Stock Exchanges and Secretarial Standard 2 – General Meetings issued by ICSI

Sr. no.	Name of Director	ANTONY THOMAS
1.	Date of Birth	13.10.1964
2.	Age	55
3.	Date of Appointment	30.06.2018
4.	PAN	AVGPT1472N
5.	DIN	08164218
6.	Expertise in Specific functional area	-
7.	Qualification	Graduate
8.	Names of other listed entities in which he holds the directorship as on March 31, 2019	-
9.	Names of other listed entities/unlisted Public Companies in which he holds Membership/Chairmanship of Committees as on 31.03. 2019 (Only Audit Committee & Stakeholders Relationship Committee considered)	-
10.	Relationships, if any, between Director inter-se	-
11.	Number of shares and convertible instruments held by non-executive directors	5000

Annexure to the Notice:**EXPLANATORY STATEMENT AS REQUIRED BY SECTION 102 OF THE COMPANIES ACT, 2013**

The following Explanatory Statement, as required by Section 102 of the Companies Act, 2013 sets out the material facts relating to business under Item No. 3, mentioned in the accompanying Notice dated August 13, 2019.

ITEM NO. 3:

Mr. Harish Kanchan whose previous appointment as Managing Director ended on July 18, 2019 and was reappointed by the Board of Director at its meeting held on July 18, 2019 as Managing Director for the period of 3 years w. e. f. July 19, 2019 without remuneration as recommended by the nomination and remuneration committee.

The information of appointment is as follows:

I. GENERAL INFORMATION:

- a) Nature of Industry:
 - a) Builders and developers of land properties and construction industry.
 - b) Dealing in Biomedical Devices
 - c) Software exports
- b) Date of commencement of commercial production: Company has commenced its main business activity from March, 2017 onwards.

II. INFORMATION ABOUT THE APPOINTEE:

- a) Background details: Mr. Harish Kanchan, 56 years old is a self made entrepreneur who has made his mark in the construction industry. With 16 years of experience in the construction industry, Mr. Harish Kanchan has requisite knowledge and experience to steer company on the path of growth.
Mr. Harish Kanchan was appointed as Managing Director on July 19, 2018 for the period of one year and whose appointment as Managing Director will be ending on July 18, 2019. The Board of Directors at their meeting held on July 18, 2019 has reappointed Mr. Harish Kanchan as Managing Director for a period of Three year w. e. f. July 19, 2019.
- b) Past remuneration: NIL.
- c) Job profile and his suitability: The Managing Director would have the authority to oversee and implement the day-to-day operations of the Company. Managing Director will also be responsible for formulating the policies and strategies in consent with the Board of Directors of the Company. The appointee has clear vision and foresight to work for the prosperity and success of the Company. The Managing Director has immense capacity for hard work, interpersonal skills, extraordinary ability for analytical thinking and positive attitude.
- d) The draft agreement between the Company and Mr. Harish Kanchan for his reappointment contains inter-alia the following terms and conditions.
 - i. Salary: Rs. Nil/-
 - ii. Perquisites and Allowances: Nil
 - iii. Minimum Remuneration: N. A.
 - iv. The terms and conditions of the said reappointment and/or agreement may be altered and varied from time to time by the Board as it may in its discretion deem fit.
 - v. The Agreement may be terminated by either party giving the other party three months notice.

III. OTHER INFORMATION:

- a) Reasons for loss or inadequate profits: This is the first full financial year after change in the main objects and Company has achieved modest turnover and small profits from the operations during the year under consideration. As with the previous appointment, the Managing Director shall be without remuneration for his tenure of three years in the Company.
In accordance with the provisions of Section 197 of the Companies Act, 2013, the terms of his reappointment specified above are now being placed before the Members in Annual General Meeting for their approval.
The draft Agreement between the Company and Mr. Harish Kanchan, Managing Director is available for inspection by the members of the Company at the Registered Office of the Company between 11.00 a. m. and 1.00 p. m. on any working day till the Annual General Meeting of the Company.
Your Directors recommend passing of this Ordinary resolution
None of the Directors and key Managerial Personnel of the Company other than Mr. Harish Kanchan and their relatives is concerned or interested, financial or otherwise, in the passing of the said resolution.

Place: Mumbai

Date: August 13, 2019

By order of the Board of Directors

HCKK Ventures Limited

Sd/-

Harish Kanchan

DIN: 00615999

Chairman and Managing Director

Registered Office:

3, Shree Mangal Apartment Near ABB Circle, Mahatma Nagar, Nashik 422007.

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting their 36th Annual Report on the business and operations of the Company and Audited Statement of Accounts for the year ended 31st March, 2019.

1. FINANCIAL HIGHLIGHTS:

The Board's Report is prepared based on the stand alone financial statements of the Company.

(Rs. in Lakhs)

Sr No.	Particulars	2018-19	2017-18
1.	Net Sales/ Income	45.35	1.68
2.	Total Expenditure		
	i. Purchase of Goods	1.57	1.15
	ii. Change in Inventories	-	(1.15)
	iii. Direct Overheads	18.05	-
	iv. Employees benefit	4.58	-
	v. Depreciation & amortization expenses	0.46	0.15
	vi. Other expenses	19.86	13.18
	Total	44.52	13.32
3.	Profit/ (Loss) Before Tax	0.83	(11.64)
4.	Extraordinary items	-	0.36
5.	Provision for taxation		
	a) Current Tax- Current & Earlier Years	0.69	0.21
	b) Deferred Tax	(5.09)	-
6.	Profit /(Loss) After Tax	5.24	(12.21)

2. DIVIDEND:

In view of limited profits, the Board recommended no dividend during the year under review.

3. OPERATION:

During the year, Company started its new business activity in sale and distribution of bio medical devices and export of software. The revenue from the business was moderate but we expect larger turnover from both the segments in coming years. We look forward to government providing incentives for software exports and hopefully India will achieve further improvement in ranking in ease of doing business.

Company is developing marketing infrastructure and sale of the bio-medical devices is expected to increase during the current financial year.

4. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors state that—

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors had prepared the annual accounts on a going concern basis;
- the Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

- f. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Report in form MGT-9, as required under Section 92(3) of the Companies Act, 2013 read with rule 12(1) of the Companies (Management and Administration) Rules, 2014, are included in this Report as **Annexure-I** and forms an integral part of this report.

6. DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTMENTS/ RESIGNATIONS DURING THE YEAR:

The following change took place during the financial year 2018-19 under review:

Name of the Person	Designation	Date of change	Nature of Change Appointment/ Resignation
Harish Kanchan	Managing Director	19.07.2018	Re-Appointment
Ruzbeh Dhun Patel	Director	30.06.2018	Appointment as Additional Director
Antony Thomas	Director	30.06.2018	Appointment as Additional Director
Kinjal Sunny Hiranandani	Company Secretary	30.11.2018	Appointment as Company Secretary
Antony Thomas	Chief Financial Officer	12.03.2019	Appointment as Chief Financial Officer

7. PARTICULARS OF EMPLOYEES:

There are no employees drawing remuneration exceeding Rupees 102 Lakhs per annum if employed throughout the financial year or rupees 8.5 Lakhs per month if employed for part of the financial year or draws remuneration in excess of Managing Director or Whole time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.

8. NUMBER OF MEETINGS OF BOARD:

Sr. No	Particulars	No. of meetings held
1.	Board meetings	7
2.	Audit Committee meetings	4
3.	Nomination and Remuneration Committee meeting	2
4.	Independent Directors Meeting	1

9. FORMAL ANNUAL EVALUATION:

Pursuant to the provision of Section 134 (3) (p) of the Companies Act, 2013, the Board of Directors evaluated the performance of its own as a body, each Independent Director and Non-Independent Director and committees of the Board and found the same to be satisfactory.

10. DECLARATION BY INDEPENDENT DIRECTORS:

Declarations by the Independent Directors that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 has been received by the Company.

11. REMUNERATION POLICY:

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of directors, Key Managerial Personnel and Senior Management of the Company.

12. STATUTORY AUDITORS:

At the Annual General Meeting held on September 14, 2016, M/s. V. Vaidyanathan & Co., Chartered Accountants (FRN: 111225W), were appointed as statutory auditors of the Company to hold office till the conclusion of the 38th Annual General Meeting. In accordance with Companies (Amendment) Act 2017, the provision with regard to ratification of

appointment of Auditors at every Annual General Meeting prescribed under the first proviso to sub-section (1) of section 139 of the Companies Act, 2013 is omitted from the financial year 2018-19 onwards.

The report given by the Auditors on the financial statements of the Company is part of the Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

13. SECRETARIAL AUDIT REPORT:

In terms of Section 204 of the Companies Act, 2013 and Rules made thereunder, M/s. Sandeep Dar and Co., Practicing Company Secretaries have been appointed as Secretarial Auditor of the Company. The report of the Secretarial Auditors is enclosed as **Annexure III** to this report. The report is self-explanatory however the Company has initiated necessary steps to comply with various non-compliances as per the provisions of various statute mentioned in the secretarial audit report.

14. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy to report genuine concerns or grievances. The Whistle Blower Policy has been posted on the website of the Company www.hckkventures.com

15. COMPOSITION OF AUDIT COMMITTEE:

Composition of Audit Committee as required under section 177 (8) of the Companies Act, 2013. The Composition of Audit Committee is as follows:

1. Mr. Nitin Ramamurthy - Chairman
2. Mrs. Chitra Phadke - Member
3. Mr. Antony Thomas - Member

16. SIGNIFICANT MATERIAL CHANGES:

There were no material changes and commitments, which affects the financial position of the Company, which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

17. RISK MANAGEMENT:

The Company is periodically reviewing its risk management perception taking into account overall business environment affecting / threatening the existence of the Company. Presently, management is of the opinion that such existence of risk is minimal.

18. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Board of your Company has laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively.

19. DEPOSITS:

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 of Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year under review, the Company have neither given any loans nor provided any guarantees or made any investments, which are governed by the provisions of Section 186 of the Companies Act, 2013.

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto is disclosed in Form No. AOC-2, which is enclosed as **Annexure II**.

22. MANAGEMENT DISCUSSION AND ANALYSIS:**I. INDUSTRY STRUCTURE AND DEVELOPMENTS:**

Realty sector continues to have difficult phase and overall slowdown in the economy has further added to its downward trend. The mismatch between the suppressed demand and over supply has hampered financial health in the realty sector. If present trend continues, then long term slowdown is eminent. Unless government takes steps for structural adjustment in the economy, the overall scenario in the realty sector is dismal. However, Company has commenced its operations in Software Exports and Marketing of Bio-Medical Devices and is positive about the growth. India's potential for exports is still under-utilized and with government taking steps for improving its ranking in ease of doing business, it is expected that these measures will unleash the growth potentials in export market.

II. OPPORTUNITIES AND THREATS:

The financial health of the realty sector is hit by the low demand and default in loan repayment. Unless demand for the realty takes a positive turn, the lost opportunities will continue in terms of employment and economical pricing for the mass housing projects. The right government policies for the realty sector will create an opportunity for the growth and the revival of the sector. It is hoped that the present government will take necessary steps for the revival as government target of increasing employment opportunities is to the great extent dependent on the growth in the realty sector. Company is more positive with regard to exports of software and sale of bio-medical devices. Opportunities for growth in these segments are immense and as economy ascent, Company will benefit from the overall improvement in the infrastructures and better incentives for exports.

The threat to the realty sectors continues to be low consumer demand. The necessary incentives from the government will provide relief to the industry by reviving the investment in the realty sector.

III. SEGMENT-WISE PERFORMANCE:

In the financial year under consideration, Company had two operational segments of Exports in Software and dealing in bio Medical devices. The growth in the realty sector was stagnant whereas Company commenced its operations in the Software Exports and biomedical devices with moderate operations and profitability. In coming years the management hopes to achieve high growth in the turnover in the Exports of Software and local Sales in bio medical equipments. The performers in the realty sector will follow the trend in the industry.

IV. OUTLOOK

The Company is looking forward to the following objectives in the coming year:

- To focus on the growth in the export in software and bio medical equipment.
- To maximize the return to all the shareholders keeping in mind needs of all stakeholders by managing company affairs with best corporate governance practices.
- Company is exploring new avenues for software design, development and new markets for exports.
- To wait and watch for the revival in the realty sector.

V. RISKS AND CONCERNS

Company has to protect itself from various business risks. Slow down in the economy is potential risk for which Company has to be prepared. Government has to provide Export incentives for growth and achieving national growth targets.

Non revival of the demand and additional export incentives is the matter of concern and Company has to sustain its activity till turnaround is achieved. All remedial measures are taken to insulate company form the external and as well as internal threats and protect all stakeholders' interest.

VI. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal control systems commensurate with its size and the industry. The Company complies with all rules, laws and statues of the land. All business transactions are properly recorded and are in compliance and conformity with the accounting principles and processes.

VII. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT, INCLUDING OF PEOPLE EMPLOYED

The Company believes that through its strong set of values and cohesive work-culture, the employees will be able to achieve its goals. The Company has all safety features to ensure its workers can work in a safe and secure environment. Health of its employees is paramount to the Company.

23. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace as required under the Act. The following is a summary of sexual harassment complaint received or disposed of during the year 2018-19.

- No. of Complaint received: NIL
- No. of Complaint disposed off: NIL

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

In view of the nature of the Company, Rule 8 of Company (Accounts) Rules, 2014 concerning conservation of energy and technology absorption respectively are not applicable to the Company.

The foreign exchange earnings and outgo during the year is as follows:

Outflow: Nil

Inflow: Rs. 3593299/-

25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No significant or material orders were passed by the regulators or courts or Tribunals which impact the going concern status and Company's operations in future.

26. ACKNOWLEDGEMENT:

We record our gratitude to the Banks and others for their assistance and co-operation during the year. We also wish to place on record our appreciation for the dedicated services of the employees of the Company. We are equally thankful to our esteemed investors for their co-operation extended and confidence reposed in the management.

Place: Mumbai

Date: August 13, 2019

By order of the Board of Directors
HCKK Ventures Limited

Harish Kanchan
Chairman and Managing Director

Registered Office:

3, Shree Mangal Apartment Near ABB Circle, Mahatma Nagar,
Nashik 422013, Maharashtra.

ANNEXURE I**Form No. MGT-9****EXTRACT OF ANNUAL RETURN****As on the financial year ended on March 31, 2019**

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS:

CIN	L45100MH1983PLC263361
Registration Date	05/03/1983
Name of the Company	HCKK Ventures Limited
Category / Sub-Category of the Company	Company Limited by shares
Address of the Registered office and contact details	3, Shree Mangal Apartment Near ABB Circle, Mahatma Nagar, Nashik 422007
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	Purva Shareregistry (India) Pvt. Ltd., Unit No. 9, Shiv Shakti, Ind. Estate, J.R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai – 400 011 Tel: +91 222 3016 761 / 8261 Email : purvashr@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Software Exports	62099	86.82
2	Marketing of Bio-Medical Devices	46529	13.18

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

There are no Holding, Subsidiary and Associate Companies as defined under Companies Act, 2013.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):**(i) Category-wise Share Holding:**

Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total No of Shares	% of Total Shares	Demat	Physical	Total No of Shares	% of Total Shares	
A. Promoters									
1) Indian									
a) Individual/ HUF	2265731	-	2265731	61.07	2380631	-	2380631	64.17	3.1
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.	-	-	-	-	-	-	-	-	-
d) Bodies Corporate									
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub total (A)(1) :	2265731	-	2265731	61.07	2380631	-	2380631	64.17	3.1
2) Foreign									
a) NRI-Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub total (A)(2) :	-	-	-	-	-	-	-	-	-
Total holding for promoters (A)=(A)(1) + (A)(2)	2265731	-	2265731	61.07	2380631	-	2380631	64.17	3.1
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others(specify)	-	-	-	-	-	-	-	-	-
Sub total (B)(1) :	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	2620	-	2620	0.07	6619	-	6619	0.18	0.11
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	88338	24220	112558	3.03	89999	13210	103209	2.78	-0.25
ii) Individual shareholders holding	1191197	14000	1205197	32.49	1089797	10821	1100618	29.70	-2.79

nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
i) Hindu Undivided Family	116064	7380	123444	3.33	115914	380	116294	3.13	0.2
ii) Clearing members	450	-	450	0.01	1450	-	1450	0.04	0.03
Sub total (B)(2) :	1398669	45600	1444269	38.93	1303779	25590	1329369	35.83	-3.10
Total Public Shareholding (B)=(B)(1) + (B)(2)	1398669	45600	1444269	38.93	1303779	25590	1329369	35.83	-3.10
Total (A) + (B) :	3664400	45600	3710000	100.00	3684410	25590	3710000	100	0.00
C. Share held by Custodians for (GDRs & ADRs)	-	-	-	-	0	0	0	0	-
Grand Total (A) + (B) + (C)	3664400	45600	3710000	100.00	3684410	25590	3710000	100	0.00

Shareholding of Promoters:

SI No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	HARISH VEERAPPA KANCHAN	2265731	61.07	-	2380631	64.17	-	3.1

(ii) Change in Promoters' Shareholding: (please specify, if there is no change)

SI. No.	Particulars	Shareholding at the beginning of the year		Transaction Details			Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	Date	Purchase	Sale	No. of shares	% of total shares of the Company
1.	HARISH VEERAPPA KANCHAN	2265731	61.07	30-11-2018	48900	-	2314631	62.39
				07-12-2018	20000	-	2334631	62.93
				28-12-2018	35000	-	2369631	63.87
				31-12-2018	11000	-	2380631	64.17
				12-03-2019	-	-20000	2360631	63.63
				15-03-2019	20000		2380631	64.17

(iii) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Name of Shareholders	Shareholding at the beginning of the year		Transaction Details			Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	Date	Purchase	Sale	No. of shares	% of total shares of the Company
1.	PATEL RUZBEH DHUN	200000	5.39	-	-	-	200000	5.39
2.	GOLDIE J ANAND	150000	4.04	28-12-2018	-	46000	104000	2.80
3.	BARINDRA SHASHIKANT MUCHHALA	120000	3.23	-	-	-	120000	3.23
4.	CHOKSHI ATUL CHIMANLAL	120000	3.23	-	-	-	120000	3.23
5.	SAHIL I BHANSALI	120000	3.23	15-06-2018 01-02-2019	-	-450 -200	119550 119350	3.22 3.22
6.	MANISH G GATHANI	67000	1.8	-	-	-	67000	1.8
7.	JAYESH BALWANTRAI DOSHI	66500	1.79	-	-	-	66500	1.79
8.	JASMIN BALWANTRAI DOSHI	66500	1.79	-	-	-	66500	1.79
9.	IGNATIUS FRANCIS DSOUZA	53875	1.45	-	-	-	53875	1.45
10.	KHURSHEED A MERCHANT	49747	1.34	-	-	-	49747	1.34

(v) Shareholding Pattern of Directors and Key Managerial Personnel

S.No.	Name of Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Harish Veerappa Kanchan				
	At the Beginning of the Year	2265731	61.07	2265731	61.07
	- Bought during the year	134900	3.64	2400631	64.70
	- Sold during the year	20000	0.54	2360631	63.63
	At the end of the Year	2380631	64.17	2380631	64.17
2	Chitra Phadke				
	At the Beginning of the Year	5000	0.13	-	-
	- Bought during the year	-	-	-	-
	- Sold during the year	-	-	-	-
	At the end of the Year	5000	0.13	5000	0.13
3	Ruzbeh Patel				
	At the Beginning of the Year	200000	5.39	-	-
	- Bought during the year	-	-	-	-
	- Sold during the year	-	-	-	-
	At the end of the Year	200000	5.39	200000	5.39
4	Antony Thomas				
	At the Beginning of the Year	5000	0.13	-	-
	- Bought during the year	-	-	-	-
	- Sold during the year	-	-	-	-
	At the end of the Year	5000	0.13	5000	0.13

V. INDEBTEDNESS: NIL

VI. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

B. Remuneration to other Directors: NIL

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment/ compounding of offences for breach of any provisions under the Companies Act, against the Company or its Directors or other officers, if any, during the year.

Annexure - II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Sr. No	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any	Justification for entering into such contracts / arrangements / transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which special resolution was passed in General meeting u/s 188(1)

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any	Date(s) of approval by the Board / Audit Committee	Amount paid as advances, if any

Annexure-III
Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
HCKK VENTURES LIMITED
3, Shree Mangal Apartment Near ABB Circle, Mahatma Nagar, Nashik 422007.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **HCKK Ventures Limited** CIN: L45100MH1983PLC263361 (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2019 (hereinafter referred to as "Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2019, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (vi) As identified by the management, other laws specifically applicable to the industry to which the Company belongs and compliances of which is relied upon the representation by the management.
 - (a) Reserve Bank of India Act, 1934 and Rules and Regulations framed there under to the extent applicable to Non Banking Finance Companies.
 - (b) Prevention of Money Laundering Act, 2002.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Uniform Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. Company has appointed Managing Director, Company Secretary and Chief Financial Officer as Key Managerial Personnel (KMP) under Section 203 (1) of the Companies Act, 2013.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the Meeting and for meaningful participation at the Meeting. Majority decision is carried through, while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has no specific events/ actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For Sandeep Dar & Co.

Place: Navi Mumbai
Date: August 13, 2019

Sd/-
Proprietor
FCS: 3159
C.P No.: 1571

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members

HCKK VENTURES LIMITED

3, Shree Mangal Apartment Near ABB Circle,
Mahatma Nagar Nashik, - 422007.

We, **Sandeep Dar & Co.** have examined the relevant registers, records, forms, returns and disclosures received from the Directors of HCKK Ventures Limited (CIN: L45100MH1983PLC263361) and having registered office at 3, Shree Mangal Apartment Near ABB Circle, Mahatma Nagar Nashik - 422007 and (hereinafter referred to as 'the company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers.

We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2019 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Harish Veerappa Kanchan	00615999	30.06.2016
2.	Nitin Ramamurthy	03371187	30.06.2016
3.	Chitra Shridhar Phadke	07032047	30.06.2016
4.	Ruzbeh Dhun Patel	08161455	30.06.2018
5.	Antony Thomas	08164218	30.06.2018

Ensuring the eligibility of for the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Sandeep Dar & Co.
Company Secretaries

Date: May 30, 2019
Place: Navi Mumbai

CS Sandeep Dar
Membership No:3159
COP No: 1571

INDEPENDENT AUDITORS REPORT

To,
The Shareholders,
HCKK VENTURES LTD

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of M/s. HCKK Ventures LTD ("the Company"), which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonable ness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone financial statements.

- (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- (c) The balance sheet, the statement of profit and loss including other comprehensive income, statement of changes in equity and the statement of cash flow dealt with by this Report are in agreement with the relevant books of account.
- (d) "In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with relevant rules issued there under.
- (e) On the basis of written representations received from the directors as on 31-Mar-2019 and taken on record by the Board of Directors, none of the directors is disqualified as on 31-Mar-2019 from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) In our opinion, and according to the information and explanations given to, the company has not paid any managerial remuneration during the year ended March 31, 2019. Hence, provisions of section 197 read with Schedule V to the Act are not applicable to the Company and has not commented upon; and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The company does not have any other pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contracts including contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **V. Vaidyanathan & Co.**
Chartered Accountants
Firm Regn No. 111225W

Place: Mumbai
Date: May 27th, 2019

P. Balasubramanian
Membership No. 037504
(Partner)

ANNEXURE "A" TO THE AUDITORS REPORT to the members of M/s. HCKK VENTURES LIMITED FOR THE YEAR ENDED 31-MAR-2019.

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ('the Act') as referred to in paragraph 1 of 'Report on Other legal and Regulatory Requirements' section.

- i. In respect of the Company's fixed assets:
- a) In our opinion the Company has maintained proper records of its fixed assets showing full particulars, including quantitative details and their location.
 - b) All the fixed assets have been physically verified during the year by the management. As explained to us, there is a regular programme of verification which, in our opinion, is reasonable, having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed between physical verification of assets as compared with books/ records maintained by the management

- ii. In our opinion, physical verification of inventory has been conducted by the management at reasonable intervals; Material discrepancy, if any, noticed on physical verification of stocks as compared to book records, have been properly dealt with in the books of account.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Therefore, the provisions of Clause 3 (iii) of the said order are not applicable to the company.
- iv. As per the information and explanation given to us and on the basis of our examination of the records, the company has complied with provision of section 185 and 186 of the Act, with respect to the loans and investment made.
- v. As the company has not accepted deposits, the directives issued by the Reserve Bank of India and provisions of sections 73 to 76 or any other provisions of the companies Act and rules framed there under, are not applicable
- vi. According to the information and explanation given to us, the maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Companies Act, 2013 for the business activities carried on by the Company. The reporting under clause 3(vi) of the Order is, hence, not applicable to the Company;
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of income tax, sales tax, service tax, goods and service tax, customs duty, excise duty, cess and other material statutory dues as applicable with the appropriate authorities. Provident fund, employees' state insurance is not applicable on the company. Further, there were no undisputed amounts outstanding at the year-end for a period of more than six months from the date they become payable. (b) According to the information and explanations given to us and as per the books and records examined by us, there are no dues of custom duty, income tax, excise duty, goods and service tax, service tax, sales tax and cess which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us and as per the books and records examined by us, the Company does not have any borrowings from any Governments, financial institution or bank nor has it issued any debentures as at the balance sheet date, the provision of clause 3(viii) of the Order are not applicable to the company.
- ix. According to the information and explanations given by the management, the Company has not raised any monies by way of initial public offer or further public offer during the financial year, and the Company has not raised any term loans. Accordingly, the provisions of clause 3(ix) of the Order are not applicable to the company.
- x. In our opinion and on the basis of information and explanations given to us, no cases of fraud by the Company or fraud on the Company by its officers or employees has been noticed or reported during the year
- xi. In our opinion, and according to the information and explanations given to us, the company has not paid any managerial remuneration during the year. Hence the provisions of section 197 of the Act is not applicable to the company and the related reporting requirement of the Order are not applicable.
- xii. As the Company is not a Nidhi Company, hence clause (xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Act, as applicable and the details have been disclosed in these standalone financial statements as required by the applicable accounting standards.
- xiv. As the Company has not made any preferential allotment and private placement of shares or fully & partly convertible debentures during the year under review, the requirement of section 42 of the Act are not applicable
- xv. In our opinion and on the basis of information and explanations given to us, the Company has not entered into non-cash transactions with directors and persons connected with him. Hence, the provisions of section 192 of Act are not applicable.

- xvi. In our opinion and on the basis of information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **V. Vaidyanathan & Co.**
Chartered Accountants
Firm Regn No. 111225W

Place: Mumbai
Date: May 27th, 2019

P. Balasubramanian
Membership No. 037504
(Partner)

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF M/ s. HCKK VENTURES LIMITED FOR THE YEAR ENDED 31-MAR-2019.

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section.

We have audited the internal financial controls over financial reporting of **M/ s. HCKK VENTURES LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

"Management's Responsibility for Internal Financial Controls"

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financials Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- c) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Place: Mumbai
Date: May 27, 2019

For **V. Vaidyanathan & Co.**
Chartered Accountants
Firm Regn No. 111225W

P. Balasubramanian
Membership No. 037504
(Partner)

HCKK VENTURES LIMITED
CIN: L45100MH1983PLC263361
BALANCE SHEET AS ON 31.03.2019

(Amount in Rupees)

Particulars	Note No.	As At 31.03.2019	As At 31.03.2018
ASSETS:			
(1) Non Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	1	1,25,469	171,962
(b) Financial Assets			
(i) Loans	2	3,11,43,419	32,875,159
(c) Deferred tax assets (net)	3	5,09,439	-
(2) Current Assets			
(a) Inventories			
(b) Financial Assets	4	72,90,089	7,298,294
(i) Investments	5	23,72,998	1,449,607
(ii) Trade Receivables		-	-
(iii) Cash and Bank Balance	6	5,687,456	5,274,613
(iv) Short Term Loans	7	14,692	48,244
(c) Other Current Assets	8	5,39,604	245,260
Total Assets		4,76,83,168	4,73,63,139
EQUITY AND LIABILITIES:			
(1) Equity			
(a) Equity Share Capital			
(b) Other Equity	9	37,100,000	37,100,000
	10	87,00,253	8,176,512
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables	11	17,68,899	2,051,409
(b) Other Current Liabilities	12	78,080	35,218
(c) Provisions	13	35,936	-
Total Equity And Liabilities		4,76,83,168	47,363,139

For and on behalf of the Board

For **V. Vaidyanathan & Co.**

Chartered Accountants

Firm No. 111225-W

P. Balasubramanian

(Partner)

Membership No. 037504

Mumbai, May 27, 2019

Mr. Harish Veerappa Kanchan

(Managing Director)

DIN: 00615999

Mr. Antony Thomas

(Director & CFO)

DIN: 08164218

Mumbai, May 27, 2019

HCKK VENTURES LIMITED

CIN: L45100MH1983PLC263361

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31-MAR -2019

(Amount in Rupees)

	Note No.	As At 31.03.2019	As At 31.03.2018
REVENUE:			
Revenue From Operations	13	41,38,848	-
Other Income	14	3,96,933	1,68,086
Total Income		45,35,781	1,68,086
EXPENSES :			
Purchase of Goods		1,57,500	1,14,916
Changes in inventory of Stock-in-Trade	15	0	(1,14,916)
Direct Overheads	16	18,04,918	-
Employee Benefits Expenses	17	4,57,500	-
Depreciation & Amortization Expenses	1	46,493	14,194
Other Expenses	18	19,85,976	13,18,042
Total Expense		44,52,386	13,32,236
Profit/Loss Before extraordinary items and tax		83,394	(11,64,150)
Extraordinary items	19	-	36,314
Profit/Loss after extraordinary items before tax		83,394	(1,200,464)
Tax Expenses			
Current Tax		35,936	20,873
(Less) : MAT credit (Where applicable)		-	-
Current Tax expense relating to prior years		33,157	-
Net Current Tax expense		69,093	20,873
Deferred Tax expense		(5,09,439)	-
Profit/Loss for the year		5,23,741	(1,221,337)
Other Comprehensive Income		-	-
Earnings Per Share (Basic and Diluted)	20	0.14	(0.33)

As per our report of even date

For V. Vaidyanathan & Co.

Chartered Accountants

Firm No. 111225-W

P. Balasubramanian

(Partner)

Membership No. 037504

Mumbai, May 27, 2019

For and on behalf of the Board

Mr. Harish Veerappa Kanchan

(Managing Director)

DIN: 00615999

Mr. Antony Thomas

(Director & CFO)

DIN: 08164218

Mumbai, May 27, 2019

Notes forming part of the Financial Statements for the year ended 31st March, 2019

Note – 1 Property, Plant & Equipments

Description	Gross Block				Accumulated Depreciation				Net Block	
	As at 01.04.2018	Additions	Disposals	As at 31.03.2019	As at 31.03.2018	Depreciatio n charge For the Year	On disposals	As at 31.03.2019	Total as at 31.03.2019	Total as at 31.03.2018
Tangible Assets										
Furniture & Fittings	49,940	-	-	49,940	5,593	4,994	-	10,587	39,353	44,347
Office Equipments	53,100	-	-	53,100	4,725	13,999	-	17,924	35,176	48,375
Other (Specify)										
Computer & data Processing Unit	84,900	-	-	84,900	5,660	28,299	-	33,959	50,941	79,240
Electrical Installation & Equipment	-	-	-	-	-	-	-	-	-	-
Total	1,87,940	-	-	1,87,940	15,978	46,493	-	62,471	1,25,469	1,71,962
Intangible Assets										
Computer Software	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Total	1,87,940	-	-	1,87,940	15,978	46,493	-	62,471	1,25,469	1,71,962
Previous Year	1,03,040	84,900	-	1,87,940	1,784	14,194	-	15,978	1,71,962	101,256

Note 2 Disclosure pursuant to Para L (i),(ii) and (iii) of Schedule III to the Companies Act, 2013

Long Term Loans and Advances	As at 31.03.2019	As at 31.03.20178
Capital Advances	18,296,011	18,296,011
Security Deposits	50,000	-
Loans and advances to related parties	97,00,000	97,00,000
Other loans and advances (specify nature)	30,97,408	48,79,147
Total	3,11,43,419	3,28,75,159

Note 2A Disclosure pursuant to Para L (iv) of Schedule III to the Companies Act, 2013

Particulars	As at 31.03.2019	As at 31.03.2018
Directors	97,00,000	97,00,000
Total	97,00,000	97,00,000

Note 3 Disclosure pursuant to Accounting Standard AS 22

Deferred tax (liability) / asset	As at 31.03.2019	As at 31.03.20178
<u>Tax effect of items constituting deferred tax assets</u>		
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961		
Unabsorbed depreciation carried forward 18,592	4,834	
Brought forward business losses 19,41,404	5,04,765	
Others		
Tax effect of items constituting deferred tax assets	5,09,599	-
<u>Tax effect of items constituting deferred tax liability</u>		
If Net block as per books is higher than Tax balance of fixed assets	160	
Others		
Tax effect of items constituting deferred tax liability	160	
Net deferred tax (liability) / asset	5,09,439	

The Company has recognized deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognized deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.

Note 4 Disclosure pursuant to Para O (i), (ii) and (iii) of Schedule III to the Companies Act, 2013

Inventories (All Valuation at lower of cost and net realizable value)	As at 31.03.2019	As at 31.03.2018
Work-in-progress	71,75,173	71,83,378
Stock-in-trade	1,14,916	1,14,916
	-	-
Total	72,90,089	72,98,294

Note 5 Disclosure pursuant to Para N (i) of Schedule III to the Companies Act, 2013

Current Investments	As at 31.03.2019	As at 31.03.2018
Other Current Investments (Other than Current Portion on Long-term Investments)		
Investment in Equity instruments	23,72,998	14,49,607
Total (B)	23,72,998	14,49,607
Less : Provision for dimunition in the value of Investments		
Total	23,72,998	14,49,607

Note 5A Disclosure pursuant to Para N (ii) of Schedule III to the Companies Act, 2013

Particulars	As at 31.03.2019	As at 31.03.2018
Aggregate amount of Market value of quoted investments	26,44,342	-
Total	26,44,342	-

Note 6 Disclosure pursuant to Para Q (i), (ii), (iii), (iv) and (v) of Schedule III to the Companies Act, 2013

Cash & cash equivalents and Bank Balances	As at 31.03.2019	As at 31.03.2018
Balances with banks*		
i. In current accounts	55,86,821	51,59,281
Cash on hand	1,00,635	79,332
Total	56,87,456	52,74,613

Note 7 Disclosure pursuant to Para R (i), (ii) and (iii) of Schedule III to the Companies Act, 2013

Short-term loans and advances	As at 31.03.2019	As at 31.03.2018
Others short-term Loans & Advances (specify nature)		
Unsecured, considered good		-
1. J M Financial	14,692	395
2. Income tax		47,849
Net of Provisions of Rs 0 (Previous year: ` 30000)		
Total	14,692	48,244

Note 8 As per Para 6S of of Schedule III to the Companies Act, 2013

Other Current Assets (specify nature)	As at 31.03.2019	As at 31.03.2018
Unamortised expenses		
1. Pre-operative Expenditure	-	97,177
Accruals		
1. Interest accrued on deposits	-	11,096
Other Current Assets		
1) Others –		
1. GST Input Credit unavailed	5,39,604	1,36,987
Total	5,39,604	2,45,260

Note 9 Disclosure pursuant to Para 6(A)(a,b & c) of of Schedule III to the Companies Act, 2013

Share Capital	As at 31.03.2019	As at 31.03.2018
Authorised		
5000000 Equity Shares of ₹ 10 each	5,00,00,000	5,00,00,000
Issued		
3710000 Equity Shares of ₹ 10 each.	3,71,00,000	3,71,00,000
Subscribed & Paid up		
3710000 Equity Shares of ₹ 10 each	3,71,00,000	3,71,00,000
Total	3,71,00,000	3,71,00,000

Note 9A Disclosure pursuant to Para 6(A)(d) of Schedule III to the Companies Act, 2013 (Following disclosure should be made for each class of Shares)

Particulars	Equity Shares	
	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	37,10,000	3,71,00,000
Shares Issued during the period	-	-
Shares bought back during the year	-	-
Shares Outstanding at the end of the year	37,10,000	3,71,00,000

Terms/rights attached to equity shares:

The company has only one class of share capital namely Ordinary Shares having par value of Rs.10 per share. Each holder of Ordinary Shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. In the event of liquidation of the company, the holders of Ordinary Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Ordinary Shares held by the shareholders.

Note 9B Disclosure pursuant to Para 6(A)(g) of Schedule III to the Companies Act, 2013 (if more than 5%)

Name of the Holder	31 March 2019		31 March 2018	
	Qty	%	Qty	%
Equity Shares of Rs.10/- each fully paid				
Harish Veerappa Kanchan	22,65,731	61%	22,65,731	61%
Patel Ruzbeh Dhun	2,00,000	5%	2,00,000	5%
Total	24,65,731	66%	24,65,731	64%

Note 10 Disclosure pursuant to Para 6(B) of Schedule III to the Companies Act, 2013

Particulars	As at 31.03.2019	As at 31.03.2018
Securities Premium Account		
Opening Balance	93,00,000	93,00,000
Add : Securities premium credited on Share issue	-	-
Closing Balance	93,00,000	93,00,000
Other Reserves (Specify the nature and purpose of each reserve)		
Opening Balance	6,17,978	6,17,978
(+) Current Year Transfer		
Closing Balance	6,17,978	6,17,978
Surplus of Profit & Loss A/c		
Opening balance	(17,41,446)	(520,129)
(+) Net Profit/(Net Loss) For the current year	5,23,741	(12,21,337)
Closing Balance	(12,17,726)	(17,41,466)
Total	87,00,253	81,76,512

Note 11 Details of Trade Payable

Particulars	As at 31.03.2019	As at 31.03.2018
Trade Creditors outstanding for more than One year	1,03,498	1,20,764
Other Trade Creditors	15,930	25,920
Creditors for Expenses (Of the above Rs.14.76lacs outstanding for more than 1 year)	16,49,471	19,04,725
Total	17,68,899	20,51,409

Note 12 Disclosure pursuant to Note no. 6(G) of Schedule III to the Companies Act, 2013

Other Current Liabilities	As at 31.03.2019	As at 31.03.2018
Current maturities of long-term debt		
Other payables (specify nature)		
Statutory Liabilities payable	78,080	35,218
Total	78,080	35,218

Note 13 Disclosure pursuant to Para2A of General Instruction for Preparation of Profit & Loss A/c(GIPPL) in Schedule III to the Companies Act, 2013

Sales/Revenue	As at 31.03.2019	As at 31.03.2018
Sale of Services/ Goods	6,44,280	-
Sale of services	35,93,299	-
Less: GST	(98,731)	-
Total	41,38,848	-

Note 14 Disclosure pursuant to Para4 (d),(f),(g),(h)&(i) of GIPPL in Schedule III to the Companies Act, 2013

Other Income	As at 31.03.2019	As at 31.03.2018
Interest Income (in case of a company other than a finance company)	-	163,086
Amount of Tax Deducted @ Source, if any	-	-
Dividend Income	-	5,000
Net gain/loss on sale of investments	3,96,933	-
Total	3,96,933	168,086

NOTE 15 Changes in inventories of finished goods, work-in-progress and stock-in-trade @

Other Income	As at 31.03.2019	As at 31.03.2018
Inventories at the end of the year:	-	-
Finished goods	-	-
Stock-in-trade	1,14,916	1,14,916
	1,14,916	1,14,916
Inventories at the beginning of the year:	-	-
Finished goods	-	-
Stock-in-trade	1,14,916	-
	1,14,916	-
Net (increase) / decrease	(0)	(1,14,916)

Note 16 Direct Overheads-Disclosure pursuant to Note no.5(vi) of GIPPL in Schedule III to the Companies Act, 2013

Other Income	As at 31.03.2019	As at 31.03.2018
Software Development Charges	18,04,918	-
Total	18,04,918	-

Note 17 Disclosure pursuant to Note no. 5(i)(a) of GIPPL in Schedule III to the Companies Act, 2013

Employee Benefit Expenses	As at 31.03.2019	As at 31.03.2018
Salaries and incentives	4,39,500	-
Staff welfare expences	18,000	-
Total	4,57,500	-

Note 18 Disclosure pursuant to Para 5(i)(c) of GIPPL in Schedule III to the Companies Act, 2013

Other expenses	As at 31.03.2019	As at 31.03.2018
Repairs to machinery or equipment	9,710	-
Rates & taxes	3,48,336	4,07,856
Legal & Professional Fees	4,09,778	3,15,000
Telephone & Internet Charges	3,111	598
Travelling & Conveyance Expense	5,29,308	3,90,435
Business Promotion	1,57,819	49,956
Rent	1,20,000	-
Other Expenses	2,30,046	42,197
Preliminary Expenses written-off	-	-
Payment to Auditors	90,000	1,12,000
Rebates, Claim, Discounts, Write-off & Bad-debts	11,096	-
Foreign Exchange Losses	76,772	-
Total	19,85,976	13,18,042

Note 19 Disclosure of Prior year items pursuant to Para 5(i)(m) of GIPPL in Schedule III to the Companies Act, 2013

Particulars	As at 31.03.2019	As at 31.03.2018
Share registry fees relating to prior period	-	27,600
Taxes relating to prior period	-	8,714
Total		36,314

Note 20 Earnings Per Share

Particulars	As at 31.03.2019	As at 31.03.2018
Net Profit After Tax available for Equity Shareholders	5,23,741	(12,21,337)
Less: Preference dividend and tax thereon		
Net profit/(loss) for the year from continuing operations attributable to the equity shareholders	5,23,741	(12,21,337)
Weighted average number of equity shares	37,10,000	37,10,000
Par value per share	Rs. 10	Rs. 10
Earnings per share from continuing operations - Basic	0.14	(0.33)

Notes to Account**Particulars**

Note Particulars

21.00 Corporate information

HCKK VENTURES LIMITED is a Company engaged in the activity of Realty Developers, Trading in Medical Equipment

The Company is listed in Bombay Stock Exchange.

21.01 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair value and the provisions of the Companies Act, 2013. The Ind AS are prescribed under Section 133 of the Act of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016

The Financial Statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.

21.02 Use of estimates

The preparation of the financial statements in conformity with Indian AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

21.03 Functional & presentation Currency

Company's Financial Statements are presented in Indian Rupees (₹), which is also its functional currency

21.04 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

21.05 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

21.06 Summary of Significant Accounting Policies

(a) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. In case of land

the Company has availed fair value as deemed cost on the date of transition to Ind AS. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Property, Plant and Equipment which are significant to the total cost of that item of Property, Plant and Equipment and having different useful life are accounted separately.

Depreciation is calculated on a straight line basis over the estimated useful lives of the assets

The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

(b) Leases

Where the Company as a lessor leases assets under finance leases, such amounts are recognised as receivables at an amount equal to the net investment in the lease and the finance income is recognised based on a constant rate of return on the outstanding net investment.

Assets leased by the Company in its capacity as lessee where substantially all the risks and rewards of ownership vest in the Company are classified as finance leases. Such leases are capitalised at the inception of the lease at the lower of the fair value and the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis.

© Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortisation / depletion and impairment losses, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Intangible Assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Other Indirect Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre - operative expenses and disclosed under Intangible Assets under Development.

Gains or losses arising from derecognition of an Intangible Asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised

21.07 Depreciation and amortisation

Depreciation has been provided on the Straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013:

21.08 Revenue recognition

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

Income from services

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

21.09 Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

21.10 Financial Instruments

(A) Financial Assets

Initial recognition and measurement

All Financial Assets are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of Financial Assets, which are not at Fair Value Through Profit or Loss, are adjusted to the fair value on initial recognition. Purchase and sale of Financial Assets are recognised using trade date accounting

Subsequent measurement

(a) Financial Assets measured at Amortised Cost (AC)

A Financial Asset is measured at Amortised Cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(b) Financial Assets measured at Fair Value through Other Comprehensive Income (FVTOCI).

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

(c) Financial Assets measured at Fair Value Through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL.

(d) Other Equity Investments

All other equity investments are measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'.

(e) Impairment of Financial Assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of Financial Assets other than those measured at Fair Value Through Profit and Loss (FVTPL)

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For Trade Receivables the Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

(f) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit or loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(B) Derivative financial instruments

The Company holds derivative financial instruments such as foreign exchange forward and option contracts to mitigate the risk of changes in exchange rates on foreign currency exposures. The counterparty for these contracts is generally a bank

(i) Financial assets or financial liabilities, at fair value through profit or loss

This category has derivative financial assets or liabilities which are not designated as hedges

Although the Company believes that these derivatives constitute hedges from an economic perspective, they may not qualify for hedge accounting under Ind AS 109, Financial Instruments. Any derivative that is either not designated as hedge, or is so designated but is ineffective as per Ind AS 109, is categorized as a financial asset or financial liability, at fair value through profit or loss.

Derivatives not designated as hedges are recognized initially at fair value and attributable transaction costs are recognized in net profit in the Statement of Profit and Loss when incurred. Subsequent to initial recognition, these derivatives are measured at fair value through profit or

loss and the resulting exchange gains or losses are included in other income. Assets/ liabilities in this category are presented as current assets/current liabilities if they are either held for trading or are expected to be realized within 12 months after the Balance Sheet date.

(ii) Cash Flow Hedge

The Company designates certain foreign exchange forward and options contracts as cash flow hedges to mitigate the risk of foreign exchange exposure on highly probable forecast cash transactions.

When a derivative is designated as a cash flow hedging instrument, the effective portion of changes in the fair value of the derivative is recognized in other comprehensive income and accumulated in the cash flow hedging reserve. Any ineffective portion of changes in the fair value of the derivative is recognized immediately in the net profit in the Statement of Profit and Loss. If the hedging instrument no longer meets the criteria for hedge accounting, then hedge accounting is discontinued prospectively. If the hedging instrument expires or is sold, terminated or exercised, the cumulative gain or loss on the hedging instrument recognized in cash flow hedging reserve till the period the hedge was effective remains in cash flow hedging reserve until the forecasted transaction occurs. The cumulative gain or loss previously recognized in the cash flow hedging reserve is transferred to the net profit in the Statement of Profit and Loss upon the occurrence of the related forecasted transaction. If the forecasted transaction is no longer expected to occur, then the amount accumulated in cash flow hedging reserve is reclassified to net profit in the Statement of Profit and Loss.

21.11 Employee retirement and other benefits short-term employee benefits:

Short-term employee benefits like salaries, wages, bonus and welfare expense payable wholly within twelve months of rendering the services are accrued in the year in which the associated services are rendered by the employees

Defined contribution plans

Contribution in case of defined contribution plans (provident fund, superannuation benefit, social security schemes and other fund/schemes) is charged to the statement of profit and loss as and when it is incurred as employees' cost.

Defined benefit plans

The accruing liability on account of gratuity (retirement benefit in the nature of defined benefits plan) is actuarially valued every year. The current service cost, interest cost, expected return on plan assets and the actuarial gain/loss are debited/credited, as the case may be to the statement of profit and loss of the year as employees' costs.

Other Long-term employee benefits

Long term compensation plan to employees (being deferred compensation paid 12 months or more after the end of the period in which it is earned) are expensed out in the period to which the costs relate at present value of the benefits under the plan. The liability for compensated absences and leave encashment is provided on the basis of actuary valuation, as at balance sheet date.

21.12 Depreciation / Amortisation and useful lives of Property Plant and Equipment / Intangible Assets

Property, Plant and Equipment / Intangible Assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

21.13 Borrowing costs

Borrowing costs include interest; amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

21.14 Segment reporting

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance.

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.

Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".

21.15 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

21.16 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

21.17 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

21.18 Share issues expenses

Share issue expenses and redemption premium are adjusted against the Securities Premium Account as permissible under Section 52(2) of the Companies Act, 2013, to the extent balance is available for utilization in the Securities Premium Account. The balance of share issue expenses is carried as an asset and is amortized over a period of 5 years from the date of the issue of shares.

Note 22 Disclosure pursuant to Para 6T of Schedule III to the Companies Act, 2013

Contingent liabilities and commitments (to the extent not provided for)		Year ended 31-Mar-2019	Year ended 30 Mar, 2018
1	Contingent Liabilities	-	-
(1)	Claims against the company not acknowledged as debt		
(1)	Estimated amount of contracts remaining to be executed on current account and not provided for	36,96,43,500	6,96,43,500
		36,96,43,500	6,96,43,500
Segment information			

The Company has identified business segments as its primary segment and geographic segments as its secondary segment. Business segments are primarily Revenue from Real estate. As Revenues and expenses, the Assets and liabilities are directly attributable to two segments i.e Software exports and Bio medical devices the details of segment revenue, liabilities, carrying amount of assets, charge of depreciation, etc. are all as per the Financial Statements for the year ended 31-Mar-2019. Geographical revenues are allocated based on the location of the customer. As the Company caters to only domestic market, there is no reportable geographic segment either.

Note 24 Disclosures under Accounting Standards 18

Related party transactions			
	Description of relationship	Names of related parties	
1	Key Management Personnel (KMP)	(1) Harish Veerappa Kanchan (2) Antony Thomas (3) Nitin Rammurthy (4) Mrs. Chitra Phadke (5) Ruzbeh Patel	
Details of related party transactions during the year ended 31-Mar-2019 and balances outstanding as at 31-Mar-2019			
		31-Mar-2019	31 Mar, 2018
	<u>Deposit for acquisition of Land</u> a) Harish Kanchan	-	-
	Balances outstanding at the end of the year		
1	Loans and advances a) Security Deposits	97,00,000	97,00,000

Disclosure regarding Audit fees pursuant to Note no. 5(i)(j) of GIPL in Schedule III to the Companies Act, 2013**Note 25**

Sr. No	Audit fees	Year ended 31-Mar-2019	Year ended 31-Mar-2018
1	Payments to the auditor as -		
(1)	for Statutory Audit	50,000	57,000
(2)	for other services, *Service tax/ GST credit has been or will be availed	40,000	55,000
		90,000	1,12,000

Note 26 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Sr. No	Particulars	Year ended 31-Mar-2019	Year ended 31-Mar-2018
1	Principal amount remaining unpaid to any supplier as at the end of the accounting year	NIL	NIL
2	Interest due thereon remaining unpaid to any supplier as at the end of the accounting year		
3	The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day		
4	The amount of interest due and payable for the year		
5	The amount of interest accrued and remaining unpaid at the end of the accounting year		
6	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid		

The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors

Note	27.06	General
1	Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification / disclosure.	

HCKK VENTURES LIMITED

CIN: L45100MH1983PLC263361

Cash flow Statement for the year ended 31-Mar-2019

Particulars	For the year ended on 31 st March 2019		For the year ended on 31 st March 2018	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		83,394		(12,00,464)
<u>Adjustments for:</u>				
Depreciation and amortization	46,493	46,493	14,194	14,194
Operating profit / (loss) before working capital changes				
<u>Changes in working capital:</u>		(1,29,887)		(11,86,270)
Adjustments for (increase) / decrease in operating assets:				
Inventories	8205			(10,32,067)
Trade receivables	-			7500
Short-term loans and advances	395			44,711
Long-term loans and advances	17,31,739			-
Other current assets	(2,94,344)			(2,34,164)
Other non-current assets				
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(2,82,510)			(1,19,520)
Other current liabilities	42,862			5,218
Other long-term liabilities				
Short-term provisions		(12,06,347)		(25,14,592)
Long-term provisions		(13,36,234)		
Cash flow from extraordinary items				
Cash generated from operations				
Net income tax (paid) / refunds				
Net cash flow from / (used in) operating activities (A)		(13,36,234)		(25,14,592)
	(9,23,391)	(13,36,234)	(84,900)	(25,14,592)
Capital expenditure on fixed assets, including capital advances				
Purchase of Investments				(14,49,607)
		(9,23,391)		(84,900)
Cash flow from extraordinary items				-
		(9,23,391)		(15,34,507)
Net income tax (paid) / refunds				
Net cash flow from / (used in) investing activities (B)		(9,23,391)		(15,34,507)
C. Cash flow from financing activities				
Finance cost				
Net cash flow from / (used in) financing activities (C)				
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		4,12,843		(40,49,099)
Cash and cash equivalents at the beginning of the year		52,74,613		93,23,713
Cash and cash equivalents at the end of the year		56,87,456		52,74,614
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 6)	56,87,456		52,74,614	
Less: Bank balances not considered as Cash and cash				

equivalents as defined in AS 3 Cash Flow Statements (give details) Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 6 Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)				
Cash and cash equivalents at the end of the year *				
* Comprises:				
(a) Cash on hand	1,00,635		79,332	
(b) Cheques, drafts on hand	-		-	
(c) Balances with banks				
(i) In current accounts	55,86,821		51,95,281	
(ii) In EEFC accounts	-		-	
(iii) In deposit a/c with original maturity of less than 3 months	-			
(iv) In earmarked accounts (give details) (Refer Note (ii) below)	-			
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)				
		56,87,456		52,74,613
Notes:				
(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.				
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.				
See accompanying notes forming part of the financial statements				

As per our report of even date
For **V. Vaidyanathan & Co.**
Chartered Accountants
Firm No. 111225-W

P. Balasubramanian
(Partner)
Membership No. 037504

Mumbai, May 27, 2019

For and on behalf of the Board

Mr. Harish Veerappa Kanchan
(Managing Director)
DIN: 00615999

Mr. Antony Thomas
(Director & CFO)
DIN: 07524336

Mumbai, May 27, 2019

HCKK VENTURES LIMITED

CIN: L45100MH1983PLC263361

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

36th Annual General Meeting on Wednesday, September 25, 2019 at 12:30 P.M

Name and Address of the member _____

Ledger Folio No./Client ID No. _____ No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 36th Annual General Meeting of HCKK Ventures Limited at Mainland China Banquet Hall, NICE Sankul, 2nd Floor, Trimbak Road, MIDC, Nashik – 422007, Maharashtra.I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of HCKK Ventures Limited.
(Member's/Proxy's/ Representative's Signature)

HCKK VENTURES LIMITED

(Formerly Known as Shreenath Industrial Investment Company Limited)

L45100MH1983PLC263361

Registered Office: 3, Shree Mangal Apartment Near ABB Circle, Mahatma Nagar, Nashik 422007,

Proxy form

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) of _____ shares of the above named Company hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 36th Annual General Meeting of the Company, to be held on Wednesday, September 25, 2019 at 12:30 p.m. at Mainland China Banquet Hall, NICE Sankul, 2nd Floor, Trimbak Road, MIDC, Nashik – 422007, Maharashtra and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Type of Resolution	Vote	
			For	Against
1	To consider and adopt the Audited Financial statements of the Company for the financial year ended March 31, 2019 and the report of the Board of Directors and the Auditors thereof.	Ordinary		
2	To Appoint Mr. Antony Thomas, who retires by rotation	Ordinary		
3	To appoint Mr. Harish Kanchan as Managing Director of the Company.	Ordinary		

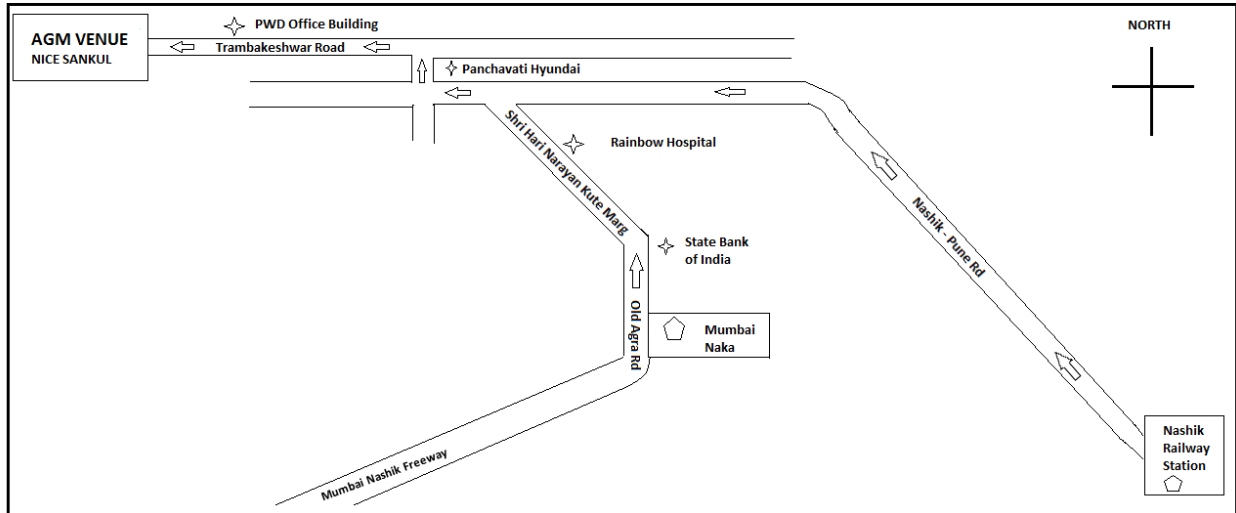
Signed this _____ day of _____ 2019

Signature of Shareholder Signature of Proxy holder Signature of Shareholder across the revenue the stamp

Note: 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

2) The proxy need not be a member of the Company.

Route Map for the venue of AGM at Mainland China Banquet Hall, NICE Sankul, 2nd Floor, Trimbak Road, MIDC, Nashik – 422007.



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PURVA SHAREGISTRY (INDIA) PVT. LTD.

Unit No. 9, Shiv Shakti Ind. Estt.

J .R. Boricha Marg, Opp. Kasturba Hospital Lane,

Lower Parel (E), Mumbai 400 011