

2016-2017

# **HCKK VENTURES LIMITED**

(Formerly Known as Shreenath Industrial Investment Company Limited)

## **ANNUAL REPORT**

**BOARD OF DIRECTORS:**

Mr. Harish Veerappa Kanchan -Chairman and Managing Director

Mr. Sreeram Ranganathan - Director

Mrs .Chitra Phadke - Director

Mr. Nitin Ramamurthy - Director

**SECRETARIAL AUDITORS:**

Sandeep Dar & Co.  
Company Secretaries  
Navi Mumbai

**STATUTORY AUDITORS:**

V. Vaidyanathan & Co.,  
Chartered Accountants  
Mumbai

**BANKER:**

ICICI Bank

**REGISTERED OFFICE:**

3 Orchid, Savarkar Nagar,  
Opposite Gangapur Road Police Station,  
Nashik 422013 J .R. Boricha Marg,  
Telephone: +91 253 6578612/3  
Email: [info@hckkventures.com](mailto:info@hckkventures.com)  
Website: [www.hckkventures.com](http://www.hckkventures.com)

**SHARE TRANSFER AGENT:**

Purva Sharegistry (India) Pvt. Ltd.  
Unit no. 9, Shiv Shakti Ind. Estt.  
Opp. Kasturba Hospital Lane,  
Lower Parel (E), Mumbai 400 011  
Telephone: 022-2301 8261  
Email : [purvashr@gmail.com](mailto:purvashr@gmail.com)

**34<sup>th</sup> ANNUAL GENERAL MEETING**

Date: Saturday, August 19, 2017

Time: 11.00 A. M.

Venue: 3 Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station,  
Nashik 422013, Maharashtra

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**Notice** is hereby given that the 34<sup>th</sup> Annual General Meeting of the Members of HCKK Ventures Limited (Formerly Known as Shreenath Industrial Investment Company Limited) will be held at the registered office of the Company at 3, Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station, Nashik – 422013, Maharashtra on Saturday, August 19, 2017 at 11.00 A. M., to transact the following business:

**Ordinary Business:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2017, the statement of Profit and Loss for the year ended on that date together with the Directors' and Auditors' Reports thereon.
2. To Appoint a Director in place of Mr. Harish Kanchan (DIN: 00615999), who retires by rotation and being eligible, offers himself reappointment.
3. To ratify the appointment of Auditors and to fix their remuneration for the financial year ending March 31, 2018:

**"RESOLVED THAT** pursuant to the provisions of section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 and pursuant to resolution passed by the members at the 33<sup>rd</sup> Annual General Meeting (AGM) held on September 14, 2016, the appointment of M/s. V. Vaidyanathan & Co., Chartered Accountants (FRN: 111225W) as Statutory Auditors of the Company be and is hereby ratified to hold the office from the conclusion of this Annual General Meeting (AGM) till the Conclusion of next Annual General Meeting and to fix the remuneration payable to them for the financial year ending on March 31, 2018, as may be agreed upon by the Board of Directors/ Audit Committee and the Auditors."

**Special Business:**

4. To consider and if thought fit, to pass, with or without Modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and remuneration of Managerial personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Members be and is hereby accorded to the appointment of Mr. Harish Kanchan (DIN 00615999) as "Managing Director" without remuneration for the period of One year, w. e. f. July 19, 2017 on such terms and conditions as contained in the agreement to be entered between the Company and Mr. Harish Kanchan, a draft whereof is placed before the meeting and for the purpose of identification is superscribed by the Chairman hereof.

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this Ordinary Resolution."

Place: Mumbai  
Date: May 30, 2017

By order of the Board of Directors  
**HCKK Ventures Limited**

Sd/-  
Harish Kanchan  
DIN: 00615999  
**Chairman and Managing Director**

**Registered Office:**

3 Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station,  
Nashik 422013, Maharashtra.

**NOTES**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED, STAMPED AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**  
A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. **The Explanatory Statement pursuant to section 102 of the Companies Act, 2013, in respect of the business under item no. 4 of the notice set out above, is annexed hereto.**
3. The register of members and share transfer books will remain closed from Saturday, August 12, 2017 to Saturday, August 19, 2017. (Both days inclusive).
4. Shareholders seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so that the information is made available by the management at the day of the meeting.
5. Shareholders holding shares in physical form are requested to intimate any change in their residential address to Purva

Share Registry (India) Pvt. Ltd., Unit no. 9, Shiv Shakti Ind. Estate., J .R. Boricha marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai – 400 011, Registrar and transfer agent of the Company immediately.

6. Shareholders who are holding shares in Demat mode are requested to notify any changes in their residential addresses, bank accounts details and/ or email addresses immediately to their respective Depository Participants.
7. Members are requested to update their contact details by submitting information in the format as specified at end of the Annual Report.
8. The Company has appointed M/s. S. H. Modi & Associates, Chartered Accountants, Mumbai, to act as scrutinizer, to scrutinize the remote e-voting and physical votes received through ballot in accordance with the law in a fair and transparent manner.
9. In accordance with Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Our Company is exempted from compliance with the Corporate Governance provisions and hence Corporate Governance Report is not required to be attached with this Annual Report.

## 10. VOTING OPTIONS

### I. Voting through electronic means

The Company is pleased to offer remote e-voting facility, for all its members to enable them to cast their vote electronically in term of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Facility for voting, through ballot/ polling paper will be made available at the venue of the Annual General Meeting. The members attending the meeting, who have not already cast their votes through remote e-voting shall be able to exercise their voting rights through ballot papers at the meeting. The members who have already cast their votes through remote e-voting may attend the meeting but shall not be entitled to cast their votes again at the Annual General Meeting.

The instructions for members for voting electronically are as under:-

- (i) The voting period begins on Wednesday, August 16, 2017 at 9:00 a.m. and ends on Friday, August 18, 2017 at 5:00 p.m. Members holding Shares in physical or in demat form as on cut off date i. e. Saturday, August 12, 2017 shall only be eligible for e-voting.
- (ii) Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in Demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any Company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

### For Members holding shares in Demat Form and Physical Form

- PAN: For demat shareholders - Enter your 10 digit alpha-numeric PAN issued by Income Tax Department.  
For physical shareholders - Please use the first two letters of your name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
  - Dividend Bank Details **OR** Date of Birth - Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.  
If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).  
After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then reach directly to the Company selection screen. However, members holding shares in demat form will now reach to the 'Password Creation' menu wherein they are required to mandatory enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
  - (ix) For Members holding shares in physical form, the details can be used only for e- voting on the resolutions contained in this Notice.
  - (x) Click on the EVSN for HCKK VENTURES LIMITED on which you choose to vote.
  - (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Shareholders can also cast their vote using CDSL's mobile app 'CDSL m-Voting' available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xviii) Note for Non-individual Shareholders and Custodians.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer to the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

**In case of members receiving the physical copy of Notice of AGM [for members whose email ids are not registered with the Company/ Depository Participant(s) or requesting physical copy]:**

Please follow all steps from sl. no. (i) to sl. no. (xix) above to cast vote.

**II. Voting Through Ballot:**

The Company is also providing the facility for voting through Ballot process at the AGM and the members attending the Meeting who have not cast their vote by remote e-voting will be able to exercise their right to vote at the Annual General Meeting. The Ballot Forms will be available at the venue for the Annual General Meeting.

**III. Other Instructions:**

A Member can opt for only one mode of voting i.e. either through e-voting or ballot. If a Member casts his / her vote by both modes, then voting done through e-voting shall prevail and the vote by ballot shall be treated as invalid.

The result of the e-voting/ ballot will be declared not later than three days of conclusion of the Annual General Meeting. The declared result along with the Scrutinizer's Report will be available on the Company's website [www.hckkventures.com](http://www.hckkventures.com)

11. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agents, M/s. Purva Shareregistry (India) Pvt. Ltd., quoting their folio numbers.

**Annexure to the Notice:**

**EXPLANATORY STATEMENT AS REQUIRED BY SECTION 102 OF THE COMPANIES ACT, 2013**

The following Explanatory Statement, as required by Section 102 of the Companies Act, 2013 sets out the material facts relating to business under Item Nos. 4, mentioned in the accompanying Notice dated May 30, 2017.

**ITEM NO. 4:**

Mr. Harish Kanchan whose previous appointment as Managing Director ended on July 18, 2017 and was reappointed by the Board of Director at its meeting held on May 30, 2017 as Managing Director for the period of 1 year w. e. f. July 19, 2017 without remuneration as recommended by the nomination and remuneration committee.

The information of appointment is as follows:

**I. GENERAL INFORMATION:**

- a) Nature of Industry: Builders and developers of land properties and construction industry.
- b) Date of commencement of commercial production: Company has commenced its main business activity from March, 2017 onwards.
- c) Foreign investments or collaborations: For construction activities, Company does not foresee any foreign investment or collaborations.

**II. INFORMATION ABOUT THE APPOINTEE:**

- a) Background details: Mr. Harish Kanchan, 54 years old is a self made entrepreneur who has made his mark in the construction industry. With 14 years of experience in the construction industry, Mr. Harish Kanchan has requisite knowledge and experience to steer company on the path of growth.  
Mr. Harish Kanchan was appointed as Director of the Company on June 30, 2016. Mr. Harish Kanchan, whose previous appointment as Managing Director ended on July 18, 2017 is reappointed as Managing Director for a period of one year w. e. f. July 19, 2017.
- b) Past remuneration: NIL.
- c) Job profile and his suitability: The Managing Director would have the authority to oversee and implement the day-to-day operations of the Company. Managing Director will also be responsible for formulating the policies and strategies in consent with the Board of Directors of the Company. The appointee has clear vision and foresight to work for the prosperity and success of the Company. The Managing Director has immense capacity for hard work, interpersonal skills, extraordinary ability for analytical thinking and positive attitude.
- d) The draft agreement between the Company and Mr. Harish Kanchan for his reappointment contains inter-alia the following terms and conditions.
  - i. Salary: Rs. Nil/-
  - ii. Perquisites and Allowances: Nil
  - iii. Minimum Remuneration: N. A.
  - iv. The terms and conditions of the said reappointment and/or agreement may be altered and varied from time to time by the Board as it may in its discretion deem fit.
  - v. The Agreement may be terminated by either party giving the other party three months notice.

**III. OTHER INFORMATION:**

- a) Reasons for loss or inadequate profits: After change in the main objects, Company commenced its main business activities in the last month of the financial year and hence company incurred losses due to no sales income for a major part of the financial year. As with the previous appointment, the Managing Director shall be without remuneration for his tenure of one year in the Company.

In accordance with the provisions of Section 197 of the Companies Act, 2013, the terms of his reappointment specified above are now being placed before the Members in Annual General Meeting for their approval.

The draft Agreement between the Company and Mr. Harish Kanchan, Managing Director is available for inspection by the members of the Company at the Registered Office of the Company between 11.00 a. m. and 1.00 p. m. on any working day till the Annual General Meeting of the Company.

Your Directors recommend passing of this Ordinary resolution

None of the Directors and key Managerial Personnel of the Company other than Mr. Harish Kanchan and their relatives is concerned or interested, financial or otherwise, in the passing of the said resolution.

**Place:** Mumbai  
**Date:** May 30, 2017

By order of the Board of Directors  
**HCKK Ventures Limited**

Sd/-  
Harish Kanchan  
DIN: 00615999  
**Chairman and Managing Director**

**Registered Office:**  
3 Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station,  
Nashik 422013, Maharashtra.

## DIRECTORS' REPORT

To,  
The Members,

Your Directors have pleasure in presenting their 34<sup>th</sup> Annual Report on the business and operations of the Company and Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2017.

**1. FINANCIAL HIGHLIGHTS:**

The Board's Report is prepared based on the stand alone financial statements of the Company.

(₹. in Lakhs)

Sr No.	Particulars	2016-17	2015-2016
1.	Net Sales/ Income	9.44	406.92
2.	Total Expenditure		
	i. Cost of Traded Goods	-	385.14
	ii. Employee benefit expense	1.69	7.88
	iii. Depreciation & amortization expenses	0.018	-
	iv. Other expenses	17.05	12.84
	Total	18.76	405.86
3.	Profit/ Loss Before Tax	(9.32)	1.05
4.	Provision for taxation		
	i) Current Tax expense for current year	-	0.33
	ii) Current Tax expense relating to prior year	-	-
	iii) Net Current Tax expense	-	0.33
	iv) Deferred Tax	-	-
5.	Profit /Loss After Tax	(9.32)	0.72
6.	Balance carried from previous year	0.72	9.58
7.	Balance carried to Balance Sheet	(8.6)	10.30

**2. DIVIDEND:**

In view of losses, no dividend was recommended by the Board during the year under review

**3. OPERATION:**

Company changed its main objects to realty business under which a residential Project "Hastagiri Heights" was initiated at Nashik in the month of March 2017. We are happy to state that the project has been submitted for approval and is likely to be completed within the next 3 years. Under the current realty scenario, Company is cautiously working on new projects keeping in mind tepid demand and new regulatory framework under which realty sector has to work. It is our firm belief that providing quality product at reasonable price shall always have positive demand from the discerning consumers.

**4. DIRECTORS' RESPONSIBILITY STATEMENT:**

The Directors state that—

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors had prepared the annual accounts on a going concern basis;

- e. the Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**5. EXTRACT OF ANNUAL RETURN:**

The details forming part of the extract of the Annual Report in form MGT-9, as required under Section 92(3) of the Companies Act, 2013 read with rule 12(1) of the Companies (Management and Administration) Rules, 2014, are included in this Report as **Annexure-I** and forms an integral part of this report.

**6. DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTMENTS/ RESIGNATIONS DURING THE YEAR:**

The following change took place during the financial year 2016-17 under review:

Name of the Person	Designation	Date of change	Nature of Change Appointment/ Resignation
Harish Kanchan	Managing Director	30/06/2016	Appointment
Nitin Ramamurthy	Director	30/06/2016	Appointment
Chitra Phadke	Director	30/06/2016	Appointment
Sreeram Ranganathan	Director	30/06/2016	Appointment
Rajesh Agarwal	Director	30/06/2016	Resignation
Kailash Jangid	Managing Director	29/06/2016	Resignation
Bhargav Shah	Director	29/06/2016	Resignation
Uday Gherwada	Director	29/06/2016	Resignation
Rani Jha	Director	28/07/2016	Resignation

**7. PARTICULARS OF EMPLOYEES:**

There are no employees drawing remuneration exceeding Rupees 102 Lakhs per annum if employed throughout the financial year or rupees 8.5 Lakhs per month if employed for part of the financial year or draws remuneration in excess of Managing Director or Whole time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.

**8. NUMBER OF MEETINGS OF BOARD:**

Sr. No	Particulars	No. of meetings held
1.	Board meetings	11
2.	Audit Committee meetings	4
3.	Nomination and Remuneration Committee meeting	1
4.	Independent Directors Meeting	1

**9. FORMAL ANNUAL EVALUATION:**

Pursuant to the provision of Section 134 (3) (p) of the Companies Act, 2013, the Board of Directors evaluated the performance of its own as a body, each Independent Director and Non-Independent Director and committees of the Board and found the same to be satisfactory.

**10. DECLARATION BY INDEPENDENT DIRECTORS:**

Declarations by the Independent Directors that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 has been received by the Company.

**11. REMUNERATION POLICY:**

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of directors, Key Managerial Personnel and Senior Management of the Company.



**12. STATUTORY AUDITORS:**

At the Annual General Meeting held on September 14, 2016, M/s. V. Vaidyanathan & Co., Chartered Accountants (FRN: 111225W), were appointed as statutory auditors of the Company to hold office till the conclusion of the 38<sup>th</sup> Annual General Meeting. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of V. Vaidyanathan & Co., Chartered Accountants (FRN: 111225W), as Statutory Auditors of the Company is placed for ratification by the shareholders.

The report given by the Auditors on the financial statements of the Company is part of the Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

**13. SECRETARIAL AUDIT REPORT:**

In terms of Section 204 of the Companies Act, 2013 and Rules made thereunder, M/s. Sandeep Dar and Co., Practising Company Secretaries have been appointed as Secretarial Auditor of the Company. The report of the Secretarial Auditors is enclosed as **Annexure III** to this report. The report is self-explanatory however the Company has initiated necessary steps to comply with various non-compliances as per the provisions of various statute mentioned in the secretarial audit report.

**14. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:**

The Company has a Whistle Blower Policy to report genuine concerns or grievances. The Whistle Blower Policy has been posted on the website of the Company [www.hckkventures.com](http://www.hckkventures.com)

**15. COMPOSITION OF AUDIT COMMITTEE:**

Composition of Audit Committee as required under section 177 (8) of the Companies Act, 2013.

The Composition of Audit Committee is as follows:

1. Mr. Sreeram Ranganathan - Chairman
2. Mrs. Chitra Phadke - Member
3. Mr. Nitin Ramamurthy - Member

**16. SIGNIFICANT MATERIAL CHANGES:**

There were no material changes and commitments, which affects the financial position of the Company, which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

**17. RISK MANAGEMENT:**

The Company is periodically reviewing its risk management perception taking into account overall business environment affecting / threatening the existence of the Company. Presently, management is of the opinion that such existence of risk is minimal.

**18. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

The Board of your Company has laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively.

**19. DEPOSITS:**

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 of Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

**20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

During the year under review, the Company have neither given any loans nor provided any guarantees or made any investments which are governed by the provisions of Section 186 of the Companies Act, 2013.

**21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto is disclosed in Form No. AOC-2 which is enclosed as **Annexure II**.

**22. MANAGEMENT DISCUSSION AND ANALYSIS:****I. INDUSTRY STRUCTURE AND DEVELOPMENTS:**

It is often said that realty sector is one of the largest employment provider in our country and livelihood of millions of people depend on it. Housing is one of the basic needs of the human being which directly affects the quality of life in the society. The demonetization and introduction of regulatory authority and implementation GST in coming days will have direct and profound far-reaching effect on the functioning of the realty sector. The immediate impact of above developments is drop in the demand and slowdown in the realty sector. However, taking long term view, it is hoped that the sector will emerge stronger by eliminating fly by night players and genuine developers will get a level playing field within the regulatory framework under Real Estate Regulation Act, 2016.

**II. OPPORTUNITIES AND THREATS:**

The revival of the construction industry largely depends upon the government policies for land uses and incentive provided for optimum utilization of land. A national policy for land uses can be a positive step for creating opportunity for creating an environment to revive the demand. Another area of huge opportunity is affordable housing for all and national housing policy by the central government. Following steps taken by the government will help in revival of the realty industry;

- Liberal FDI
- Tax Incentive for affordable houses
- Introduction of new technologies for mass housing projects
- Easy Bank financing.

Over regulation of industry is the constant threat to the over all growth of the construction industry. A balance between just regulation and free enterprise is essential and in the interest of the consumer. Any tendency to control the working of the sector will be counterproductive and will have direct effect on supply and pricing and detrimental to the interest of the buyer.

**III. SEGMENT-WISE PERFORMANCE:**

Presently, Company is working in single segment and has initiated the new project which are work in progress and will generate reasonable return on the completion of the same.

**IV. OUTLOOK**

The Company is looking forward to the following objectives in the coming year:

- To effectively position the Company as leader in niche market by providing high quality housing at optimum price.
- Meeting the expectations of aspiring generation so as to meet the needs of changing economic scene in India.
- To maximize the return to all the shareholders keeping in mind needs of all stakeholders by managing company affairs with best corporate governance practices.

**V. RISKS AND CONCERNS**

The Company's business is exposed to many internal and external risks and it has consequently put in place robust systems and processes, along with appropriate review mechanisms to actively monitor, manage and mitigate these risks.

One of the external risk concerning this industry is over supply in the depressed market and bursting of business plan due to financial default.

**VI. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has adequate internal control systems commensurate with its size and the industry. The Company complies with all rules, laws and statues of the land. All business transactions are properly recorded and are in compliance and conformity with the accounting principles and processes.

**VII. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED**

The Company believes that through its strong set of values and cohesive work-culture, the employees will be able to achieve its goals. The Company has all safety features to ensure its workers can work in a safe and secure environment. Health of its employees is paramount to the Company.

**23. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace as required under the Act. The following is a summary of sexual harassment complaint received or dispose of during the year 2016-17.

- No. of Complaint received: NIL
- No. of Complaint disposed off: NIL

**24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

In the view of the nature of the Company, Rule 8 of Company (Accounts) Rules, 2014 concerning conservation of energy and technology absorption respectively are not applicable to the Company. There were no foreign exchange earnings and outgo during the year under review.

**25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

No significant or material orders were passed by the regulators or courts or Tribunals which impact the going concern status and Company's' operations in future.

**26. ACKNOWLEDGEMENT:**

We record our gratitude to the Banks and others for their assistance and co-operation during the year. We also wish to place on record our appreciation for the dedicated services of the employees of the Company. We are equally thankful to our esteemed investors for their co-operation extended and confidence reposed in the management.

**Place:** Mumbai

**Date:** May 30, 2017

By order of the Board of Directors

**HCKK Ventures Limited**

**Sd/-**

Harish Kanchan

**Chairman and Managing Director**

**Registered Office:**

3 Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station,  
Nashik 422013, Maharashtra.

**ANNEXURE I****Form No. MGT-9****EXTRACT OF ANNUAL RETURN****As on the financial year ended on March 31, 2017**

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

**I. REGISTRATION AND OTHER DETAILS:**

CIN	L45100MH1983PLC263361
Registration Date	05/03/1983
Name of the Company	HCKK Ventures Limited
Category / Sub-Category of the Company	Company Limited by shares
Address of the Registered office and contact details	3 Orchid, Savarkar Nagar, opposite Gangapur Road Police Station, Nashik 422013
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	Purva Shareregistry (India) Pvt. Ltd., Unit No. 9, Shiv Shakti, Ind. Estate, J.R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai – 400 011 <b>Tel:</b> +91 222 3016 761 / 8261 <b>Email :</b> purvashr@gmail.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Other Financial Activities	661	81.25
2.	Other Professional, Scientific and Technical Activities	74909	18.75

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

There are no Holding, Subsidiary and Associate Companies as defined under Companies Act, 2013.

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):****(i) Category-wise Share Holding:**

Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total No of Shares	% of Total Shares	Demat	Physical	Total No of Shares	% of Total Shares	
<b>A. Promoters</b>									
<b>1) Indian</b>									
a) Individual/ HUF	-	-	-	-	2194731	-	2194731	59.16	59.16
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	855000	-	855000	25.15	-	-	-	-	-25.15
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
<b>Sub total (A)(1) :</b>	<b>855000</b>	<b>-</b>	<b>855000</b>	<b>25.15</b>	<b>2194731</b>	<b>-</b>	<b>2194731</b>	<b>59.16</b>	<b>34.01</b>
<b>2) Foreign</b>									
a) NRI-Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
<b>Sub total (A)(2) :</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total holding for promoters (A)=(A)(1) + (A)(2)</b>	<b>855000</b>	<b>-</b>	<b>855000</b>	<b>25.15</b>	<b>2194731</b>	<b>-</b>	<b>2194731</b>	<b>59.16</b>	<b>34.01</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others(specify)	-	-	-	-	-	-	-	-	-
<b>Sub total (B)(1) :</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	157535	-	157535	4.63	1	-	1	0.00	-4.63
ii) Overseas	-	-	-	-	-	-	-	-	-
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	237867	24250	262117	7.71	89027	24230	113257	3.05	-4.66
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1903809	14000	1917809	56.41	1262197	14000	1276197	34.40	-22.01
<b>c) Others (specify)</b>									

i) Hindu Undivided Family	179251	7380	186631	5.49	117214	7380	124594	3.36	-2.13
ii) Clearing members	20908	-	20908	0.61	1220	-	1220	0.03	-0.58
<b>Sub total (B)(2) :</b>	<b>2499370</b>	<b>45630</b>	<b>2545000</b>	<b>74.85</b>	<b>1469659</b>	<b>45610</b>	<b>1515269</b>	<b>40.84</b>	<b>-34.01</b>
<b>Total Public Shareholding (B)=(B)(1) + (B)(2)</b>	<b>2499370</b>	<b>45630</b>	<b>2545000</b>	<b>74.85</b>	<b>1469659</b>	<b>45610</b>	<b>1515269</b>	<b>40.84</b>	<b>-34.01</b>
<b>Total (A) + (B) :</b>	<b>3354370</b>	<b>45630</b>	<b>3400000</b>	<b>100.00</b>	<b>3664390</b>	<b>45610</b>	<b>3710000</b>	<b>100.00</b>	<b>0.00</b>
<b>C. Share held by Custodians for (GDRs &amp; ADRs)</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A) + (B) + (C)</b>	<b>3354370</b>	<b>45630</b>	<b>3400000</b>	<b>100.00</b>	<b>3664390</b>	<b>45610</b>	<b>3710000</b>	<b>100.00</b>	<b>0.00</b>

**Shareholding of Promoters:**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	WINSOME RETAILS & MARKETING	855000	25.15	-	0	0.00	-	-25.15
2	HARISH VEERAPPA KANCHAN	0	0.00	-	219473	59.16	-	59.16

**(ii) Change in Promoters' Shareholding: ( please specify, if there is no change)**

Sr. No	Particulars	Shareholding at the beginning of the year		Transaction Details			Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	Date	Purchase	Sale	No. of shares	% of total shares of the Company
	WINSOME RETAILS & MARKETING (P) LTD			13.05.2016	-	855000	0	0.00
				31.03.2017	-	-	0	0.00
	HARISH VEERAPPA KANCHAN			13.05.2016	855000	-	855000	23.05
				24.06.2016	909731	-	1764731	47.57
				29.07.2016	430000	-	2194731	59.16
				31.03.2017	-	-	2194731	59.16

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Name of Shareholders	Shareholding at the beginning of the year		Transaction Details			Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	Date	Purchase	Sale	No. of shares	% of total shares of the
1.	JITENDRA FATEHCHAND JAIN	390000	11.47	29.04.2016	-	120000	270000	7.28
				06.05.2016	-	240000	30000	0.81
				13.05.2016	-	30000	0	0.00
				31.03.2017	-	-	0	0.00
2.	KIRAN FATEHCHAND JAIN	390000	11.47	20.05.2016	-	120000	270000	7.28
				27.05.2016	-	270000	0	0.00
				31.03.2017	-	-	0	0.00
3.	JIGNASHA NITIN THAKKER	125000	3.68	01.04.2016	-	9000	116000	3.13
				13.05.2016	-	25000	91000	2.45
				20.05.2016	-	91000	0	0.00
				31.03.2017	-	-	0	0.00
4.	PATEL RUZBEH DHUN	86302	2.54	01.04.2016	3698	-	90000	2.43
				08.04.2016	10000	-	100000	2.7
				17.03.2017	10000	-	200000	5.39
				31.03.2017	-	-	-	5.39
5.	MANISH G GATHANI	67000	1.97	31.03.2017	-	-	67000	1.81
6.	JAYESH BALWANTRAI DOSHI	66500	1.96	31.03.2017	-	-	66500	1.79
7.	JASMIN BALWANTRAI DOSHI	66500	1.96	31.03.2017	-	-	66500	1.79
8.	INDIRA SECURITIES PRIVATE LIMITED	55908	1.64	08.04.2016	2000	-	57908	1.56
				15.04.2016	-	1000	56908	1.53
				22.04.2016	11000	-	67908	1.83
				29.04.2016	13277	-	81185	2.19
				06.05.2016	-	1777	79408	2.14
				13.05.2016	3050	-	82458	2.22
				20.05.2016	15000	-	97458	2.63
				27.05.2016	11603	-	213493	5.75
				03.06.2016	-	3319	210174	5.67
				10.06.2016	-	201578	8596	0.23
				24.06.2016	-	4596	4000	0.11
				08.07.2016	1376	-	5376	0.14
				15.07.2016	-	5376	0	0.00
				22.07.2016	1010	-	1010	0.03
12.08.2016	-	1010	0	0.00				
26.08.2016	525	-	525	0.01				
16.09.2016	-	525	0	0.00				
31.03.2017	-	-	0	0.00				
9.	ASHWINKUMAR K SHAH	55000	1.62	03.06.2016	-	55000	0	0.00
				31.03.2017	-	-	0	0.00
10.	AMIT RAMESH SAPKAL	47951	1.41	08.04.2016	-	10000	37951	1.02
				15.04.2016	-	2000	35951	0.97
				22.04.2016	10000	-	45951	1.24
				20.05.2016	3000	-	48951	1.32
				27.05.2016	-	48951	0	0.00
31.03.2017	-	-	0	0.00				

## (v) Shareholding Pattern of Directors and Key Managerial Personnel

Sr.No.	Name of Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Harish Veerappa Kanchan	0	0.00	-	-
	At the Beginning of the Year	2194731	59.16	2194731	59.16
	- Bought during the year	-	-	-	-
	- Sold during the year	2194731	59.16	2194731	59.16
	At the end of the Year				
	Chitra Phadke	0	0.00	-	-
At the Beginning of the Year	5000	0.13	5000	0.13	
- Bought during the year	-	-	-	-	
- Sold during the year	5000	0.13	5000	0.13	
At the end of the Year					

## V. INDEBTEDNESS: NIL

## VI. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

B. Remuneration to other Directors: NIL

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NIL

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment/ compounding of offences for breach of any provisions under the Companies Act, against the Company or its Directors or other officers, if any, during the year.

## Annexure - II

## Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

## 1. Details of contracts or arrangements or transactions not at arm's length basis:

Sr. No	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any	Justification for entering into such contracts / arrangements / transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which special resolution was passed in General meeting u/s 188(1)
1.	Mr. Harish Kanchan, Chairman & Managing Director	Property given for use without Consideration to the Company.	Not Applicable	Property of Managing Director given to the Company for use as Registered office premises without Consideration.	Since the registered office is shifted to Nasik, Managing Director has given his premises to the Company.	19.07.2016	N.A	N.A



**2. Details of material contracts or arrangement or transactions at arm's length basis:**

Sr. No.	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any	Date(s) of approval by the Board / Audit Committee	Amount paid as advances, if any
1.	Mr. Harish Kanchan, Chairman & Managing Director	Joint Development Agreement for development of Gat no. 349, Gat no 350, Village Jalalpur, Nashik- 422001.	One time	Sharing of gross revenue between the Related Party and Company in the ratio of 1:3 i.e. 33% of Gross Revenue will be shared with related party. The Financial value of the contract will be determined based on the actual sale of developed land. The present estimated value of the contract if full potential sale is achieved is Rs. 75 Crores.	19.07.2016	Rs. 97,00,000

**Annexure-III**  
**Form No. MR-3**

**SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

To,  
The Members,  
**HCKK VENTURES LIMITED**  
3 Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station, Nashik 422013, Maharashtra.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **HCKK Ventures Limited** CIN: L45100MH1983PLC263361 (Formerly Known as Shreenath Industrial Investment Company Limited) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2017 (hereinafter referred to as "Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
  - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (vi) As identified by the management, other laws specifically applicable to the industry to which the Company belongs and compliances of which is relied upon the representation by the management.
  - (a) Reserve Bank of India Act, 1934 and Rules and Regulations framed there under to the extent applicable to Non Banking Finance Companies.
  - (b) Prevention of Money Laundering Act, 2002.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Uniform Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. Company has appointed Managing Director as Key Managerial Personnel (KMP) under Section 203 (1) of the Companies Act, 2013. However, Compliances under Clause (ii) and (iii) of sub-section (1) of Section 203 is not complied with regard to the appointment of Company Secretary and Chief financial Officer.
2. As per Regulation 6(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Company has not appointed a qualified Company Secretary as the Compliance Officer.

**We further report that**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the Meeting and for meaningful participation at the Meeting. Majority decision is carried through, while the dissenting members' views are captured and recorded as part of the minutes.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** during the audit period the Company has no specific events/ actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For Sandeep Dar & Co.

Place : Navi Mumbai  
Date : May 30, 2017

Sd/-  
Proprietor  
FCS: 3159  
C.P No.: 1571

## INDEPENDENT AUDITORS REPORT

To,  
The Shareholders,  
HCKK VENTURES LTD

**Report on the Standalone Financial Statements**

We have audited the accompanying financial statements of the M/s. HCKK VENTURES LTD which comprise the Balance Sheet as at 31-Mar-2017 and the Profit & Loss account and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of Balance Sheet, of the state affairs of the Company as at 31-Mar-2017
- (b) in case of the Profit and Loss Account, of the loss for the year ended on that date
- (c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

**Emphasis of Matters**

We draw attention to the following matters in the notes to the financial statements:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

Our opinion is not modified in respect of these matters.

The Company has provided the requisite disclosure in the financial statements as to holdings as well as dealings in specified bank notes during the period from 8<sup>th</sup> November 2016 to 30<sup>th</sup> December 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the company and as produced to us by the management.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from branches not visited by us.
- (c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of written representations received from the directors as on 31-Mar-2017 and taken on record by the Board of Directors, none of the directors is disqualified as on 31-Mar-2017 from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
- (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - g) The Company does not have any pending litigations which would impact its financial position has.
  - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses .
  - iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company;

#### **ANNEXURE "A" TO THE AUDITORS REPORT:**

(Referred to in paragraph (3) of our report of even date)

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section.

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report that:

In view of the nature of business and the general activity of the Company, the matters specified in the items (xii) of Clause 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company. Subject to the same, we further report as follows:

#### **1 Fixed assets**

- 1.01 In our opinion the Company has maintained proper records of its fixed assets showing full particulars, including quantitative details and their location.
- 1.02 All the fixed assets have been physically verified during the year by the management. As explained to us, there is a regular programme of verification which, in our opinion, is reasonable, having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed between physical verification of assets as compared with books/ records maintained by the management

1.03 As regards the immovable properties belonging to the Company, title deeds of such immovable properties are held in the name of the company.

## **2 Inventories**

2.01 In our opinion, physical verification of inventory has been conducted by the management at reasonable intervals;

2.02 Material discrepancy, if any, noticed on physical verification of stocks as compared to book records, have been properly dealt with in the books of account.

## **3 Loans & advances**

3.01 The Company has not granted any loans to companies, firms or other parties maintained under Section 189 of the Companies Act, 2013. Accordingly, clauses 3(iii) of the Order are not applicable.

## **4 Loans , Investments, Guarantees**

4.01 In our opinion and according to the information and explanations given to us, the Company has not granted any loans or made any investments or given any guarantee or provided any security which attract the provisions of Section 185 and 186 of the Companies Act, 2013.

## **5 Deposits**

In our opinion and according to the information and explanations given to us, the Company has not taken any deposits within the meaning of Sec. 73 to 76 of the Companies Act, 2013, and the rules framed there under or the order(s) passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in respect of Acceptance of Deposits.

## **6 Cost Records**

The Company is NOT covered under the provisions of sub-section (1) of the section 148 of the Companies Act, 2013.

## **7 Statutory dues**

7.01 The Company has deposited with the appropriate authorities undisputed statutory dues including Provident Fund, employees' state insurance, income-tax, sales-Lax, service tax, duty of customs, duty of excise, value added tax, cess and all other statutory dues with the appropriate authorities and other material statutory dues applicable. .

7.02 According to the information and explanations given to us, there is no undisputed amount payable in respect of income tax, wealth tax, sales tax, service tax or duty of customs or duty of excise or value added tax or cess which are outstanding as at 31-Mar-2017 for a period of more than six months from the date they became payable.

## **8 Managerial Remuneration**

In our opinion and according to the information and explanations given to us, the Company has paid or provided for Managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.

## **9 Related-party Transactions**

9.01 In our opinion and according to the information and explanations given to us, all transactions with related-parties as per the provisions of the Companies Act are in compliance with the provisions of Section 188 and 177 of the Companies Act, 2013, where applicable. We further report that in our opinion all transactions of the Company with the related parties, as required by the accounting standards and the provisions of the Companies Act, 2013, have been duly disclosed in the Financial Statements.

9.02 In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.

## **10 Miscellaneous**

10.01 In our opinion and according to the information and explanations given to us, the Company has not defaulted during the year, in repayment of dues to any financial institution, banks or debenture-holders.

10.02 The Company has not raised any funds either through initial public offer or further public offer (including debt instruments) or additional term loans during the year.

10.03 According to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.

10.04 The Company has made preferential allotment / private placement of shares or fully during the year under review. The Company has during the year made preferential allotment / private placement of shares and in our opinion has complied with the requirement of Section 42 of the Companies Act, 2013. According to the information and explanations given to us, in our opinion, the amount raised by the Company through such preferential allotment / private placement of shares have been used for the purposes for which the funds were raised.

The Company has during the year made preferential allotment/ Private Placement of shares and in our opinion has complied with requirement of Section 42 of the Companies Act, 2013. According to the information and explanations given to us in our opinion the amount raised by the Company through such Preferential Allotment/ Private Placement of shares has been used for the purpose for which the funds were raised.

10.06 Based on the information and explanations given to us, in our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For **V. Vaidyanathan & Co.**  
Chartered Accountants  
Firm Regn. No. 111225W

Place: MUMBAI

Date: May 30, 2017.

P. Balasubramanian  
Membership No. 037504  
(Partner)

## ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 2(f) of 'Report on Other Legal and Regulatory Requirements' section

We have audited the internal financial controls over financial reporting of HCKK VENTURES LTD ("the Company") as of 31-Mar-2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with

generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For V. Vaidyanathan & Co.  
Chartered Accountants  
Firm Regn. No. 111225W

Place: MUMBAI  
Date: 30-May-17

Membership No. 037504  
(Partner)



**HCKK VENTURES LIMITED**  
CIN: L45100MH1983PLC263361  
BALANCE SHEET AS ON 31.03.2017

Particulars		Note No.	As at 31 <sup>st</sup> March 2017	As at 31 <sup>st</sup> March 2016
			₹	₹
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholder's funds</b>			
	1) Share Capital	1	37,100,000	34,000,000
	2) Reserves and surplus	2	9,397,849	1,030,164
<b>2</b>	<b>Current liabilities</b>			
	1) Trade Payables	3	2,170,929	57,609
	2) Other Current liabilities	4	30,000	-
	<b>TOTAL</b>		<b>48,698,778</b>	<b>35,087,773</b>
	<b>ASSETS</b>			
<b>B</b>	<b>Non-current assets</b>			
<b>1</b>	1) Fixed assets	4A		
	i. Tangible assets	4A.1	101,256	-
	2) Long-term loans and advances	5	32,875,158	32,686,868
<b>2</b>	<b>Current Assets</b>			
	1) Inventories	6	6,266,227	-
	2) Trade receivables	7	7,500	136,287
	3) Cash and cash equivalents	8	9,323,713	2,193,914
	4) Short-term loans and advances	9	113,828	70,704
	5) Other current assets	10	11,096	-
	<b>TOTAL</b>		<b>48,698,778</b>	<b>35,087,773</b>

As per our report of even date  
For **V. Vaidyanathan & Co.**  
Chartered Accountants  
Firm No. 111225-W

P. Balasubramanian  
(Partner)  
Membership No. 037504

Mumbai, May 30, 2017

For and on behalf of the Board

Mr. Harish Veerappa Kanchan  
(Managing Director)  
DIN: 00615999

Mr. Sreeram Ranganathan  
(Director)  
DIN: 07524336

Mumbai, May 30, 2017

## HCKK VENTURES LIMITED

CIN: L45100MH1983PLC263361

## STATEMENT OF PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDED ON 31-MAR -2017

		Note No.	Year ended on 31-Mar-2017	Year ended on 31-Mar-2016
			₹	₹
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
<b>1</b>	Revenue from operations (gross)	11	800,000	40,687,902
	Less: Excise duty			
	Revenue from operations (net)		800,000	40,687,902
<b>2</b>	Other income	12	144,080	4,952
<b>3</b>	<b>Total revenue (1+2)</b>		944,080	40,692,854
<b>4</b>	<b>Expenses</b>			
(1)	Cost of Traded Goods	13	-	38,514,282
(2)	Employee benefits expense	14	169,125	788,967
(3)	Depreciation and amortization expense	4	1,784	-
(4)	Other expense	15	1,705,486	1,284,908
	<b>Total expense</b>		1,876,395	40,588,157
<b>5</b>	<b>Profit /(Loss) before tax(3-4)</b>		(932,315)	104,697
<b>6</b>	<b>Tax expense</b>			
(1)	Current tax expense for current year		-	33,000
(2)	Current tax expense relating to prior year		-	-
(3)	Net current tax expense		-	33,000
(4)	Deferred tax		-	-
<b>7</b>	<b>Profit /(Loss) for the year (9 ±10)</b>		(932,315)	71,697
<b>Particulars</b>		<b>Note no.</b>		
<b>8 (1)</b>	<b>Earnings per share (of ₹ 10 each)</b>			
(a)	Basic / Diluted	16	(0.25)	0.02
<b>See accompanying notes forming part of the financial statements</b>				

As per our report of even date

For **V. Vaidyanathan & Co.**

Chartered Accountants

Firm No. 111225-W

P. Balasubramanian

(Partner)

Membership No. 037504

Mumbai, May 30, 2017

For and on behalf of the Board

Mr. Harish Veerappa Kanchan

(Managing Director)

DIN: 00615999

Mr. Sreeram Ranganathan

(Director)

DIN: 07524336

Mumbai, May 30, 2017

**Note: 1 Disclosure pursuant to Para 6(A) (a,b & c) of Schedule III to the Companies Act, 2013**

Share Capital		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
1	<b>Authorised</b> 5000000 Equity Shares of ₹ 10/- each.	50,000,000	50,000,000
2	<b>Issued</b> 3710000 Equity Shares of ₹ 10/- each (previous Year 3400000 Equity shares of ₹ 10/- each)	37,100,000	34,000,000
3	<b>Subscribed &amp; paid up</b> 3710000 Equity shares of ₹ 10/- each (previous Year 3400000 Equity shares of ₹ 10/- each)	37,100,000	34,000,000
<b>Total</b>		37,100,000	34,000,000

**Note: 1A Disclosure pursuant to Para 6(A)(d) of Schedule III to the Companies Act, 2013 (Following disclosure should be made for each class of Shares)**

Particulars	Equity Shares	
	Number	₹
Shares outstanding at the beginning of the year	3,400,000	34,000,000
Shares issued during the year	310,000	3,100,000
Shares bought back during the year	-	-
Shares outstanding at the end of the year	3,710,000	37,100,000

**Note: 1B Disclosure pursuant to Para 6(A)(g) of Schedule III to the Companies Act, 2013 (if more than 5%)**

Sr. No.	Name of the Shareholder	As at 31-Mar-2017		As at 31-Mar-2016	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Harish Veerappa Kanchan	2,194,731	59.16%	-	-
2	Patel Ruzbeh Dhun	200,000	5.39%	-	-
3	Winsome Retails and Marketing Pvt Ltd	-	-	855,000	25.15%
4	Jitendra Fatechand Jain	-	-	390,000	11.47%
5	Kiran Fatechand Jain	-	-	390,000	11.47%
<b>Total</b>		<b>2,394,731</b>	<b>64.55%</b>	<b>1,635,000</b>	<b>48.09%</b>

**Note: 2 Disclosure pursuant to Para 6 (B) of Schedule III to the Companies Act, 2013**

Reserves & Surplus		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
1.	<b>Securities Premium Account</b>		
	Opening Balance	-	-
	Add: Securities premium credited on Shares issue	9,300,000	-
	Closing Balance	9,300,000	-
2	<b>Other Reserves (Specify the nature and purpose of each reserve)</b>		
	Opening Balance	617,978	617,978
	Closing Balance	617,978	617,978
3	<b>Surplus</b>		
	Opening balance	412,186	340,489
	(+) Net Profit /(Net Loss) For the current year	(932,315)	71,697
	Closing Balance	(520,129)	412,186
<b>Total</b>		<b>9,397,849</b>	<b>1,030,164</b>

**Note: 3 Details of Trade Payables**

Particulars		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
1	a) Trade Creditors outstanding for more than One year	-	-
	b) Other Trade Creditors	243,954	-
2	Creditors for Expenses (of the above ₹ Nil outstanding for more than 1 year)	1,926,975	57,609
<b>Total</b>		<b>2,170,929</b>	<b>57,609</b>

**Note: 4 Disclosure pursuant to Note no. 6(G) of Schedule III to the Companies Act, 2013**

Other Current Liabilities*		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
1	Other payables (specify nature)	-	-
	Statutory Liabilities payable	30,000	-
<b>Total</b>		<b>30,000</b>	<b>-</b>

**Note : 4A Disclosure pursuant to Para I (i), (ii),(iii);Para J (i),(ii) of Schedule III to the Companies Act, 2013**

	Fixed Assets	Gross Block				Accumulated Depreciation				Net Block	
		As at 31-03-16	Additions	Disposals	As at 31--03-17	As at 31-03-16	Depreciation Charge for the year	On Disposals	As at 31-03-17	As at 31-03-17	As at 31-03-16
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
<b>4A.1</b>	<b>Tangible Assets</b>										
	Land	-	-	-	-	-	-	-	-	-	-
	Building	-	-	-	-	-	-	-	-	-	-
	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
	Furniture & Fittings	-	49,940	-	49,940	-	599	-	599	49,341	-
	Office Equipment	-	53,100	-	53,100	-	1,185	-	1,185	51,915	-
	<b>Total</b>	-	103,040	-	103,040	-	1,784	-	1,784	101,256	-
	<b>Total</b>	-	103,040	-	103,040	-	1,784	-	1,784	101,256	-
	Previous Year	-	-	-	-	-	-	-	-	-	-

**Note: 5 Disclosure pursuant to Para L (i),(ii)and (iii) of Schedule III to the Companies Act,2013**

Long Term Loans and Advances		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
<b>1</b>	<b><u>Capital Advance</u></b>		
1	Unsecured, considered good	18,296,011	21,296,011
		18,296,011	21,296,011
<b>2</b>	<b><u>Loans and advance to related parties (refer note 2)</u></b>		
1	Unsecured, considered good	9,700,000	-
		9,700,000	-
<b>3</b>	<b><u>Other loans and advances (specify nature )</u></b>		
1	Unsecured, considered good	4,879,147	11,390,857
		4,879,147	11,390,857
<b>Total</b>		<b>32,875,158</b>	<b>32,686,868</b>

**Note: 5A Disclosure pursuant to Para L (iv) of Schedule III to the Companies Act, 2013**

Particulars		As at 31-Mar- 2017	As at 31-Mar-2016
		₹	₹
(1)	Directors*	9,700,000	-
<b>Total</b>		<b>9,700,000</b>	<b>-</b>

**Note: 6 Disclosure pursuant to Para O (i), (ii) and (iii) of Schedule III to the Companies Act, 2013**

Inventories (All Valuation at lower of cost and net realisable value)		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
(1)	Work –in-Progress	6,266,227	-
<b>Grand Total</b>		<b>6,266,227</b>	<b>-</b>

**Note: 7 Disclosure pursuant to Para P (i), (ii) and (iii) of Schedule III to the Companies Act, 2013**

Trade Receivables		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
<b>1</b>	<b>Trade receivables outstanding for a period more than six months from the date they are due for payment</b>		
1	Unsecured, considered good	-	136,287
		-	136,287

2	Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
1	Unsecured, considered good	7,500	-
		7,500	
<b>Total</b>		<b>7,500</b>	<b>136,287</b>

**Note: 8 Disclosure pursuant to Para Q (i), (ii), (iii), (iv) and (v) of Schedule III to the Companies Act, 2013**

Cash and cash equivalents		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
<b>1</b>	<b>Balance with banks</b>		
	(i) In current accounts	1,306,197	2,139,934
	(ii) In deposit accounts (Refer Note (i) below)	8,000,000	-
<b>2</b>	Cash on hand	17,516	53,980
<b>Total</b>		<b>9,323,713</b>	<b>2,193,914</b>

**Note: 9 Disclosure pursuant to Para R (i), (ii) and (iii) of Schedule III to the Companies Act, 2013**

Short- term loans and advance		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
<b>1</b>	<b>Others (specify nature)</b>		
1	Unsecured, considered good		
	1 Income tax	113,828	31,924
	2 Prepaid Expenditure	-	38,780
	3 PTEC	-	8,000
	4 Website Maintenance Charges	-	30,780
		113,828	70,704
<b>Total</b>		<b>113,828</b>	<b>70,704</b>

**Note: 10 As per Para 6 S of Schedule III to the Companies Act, 2013**

Other Current Assets (Specify nature)		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
<b>1</b>	<b>Accruals</b>		
	(1) Interest accrued on deposits	11,096	-
<b>Total</b>		<b>11,096</b>	<b>-</b>

**Note: 11 Disclosure pursuant to Para 2A of General Instruction for Preparation of Profit & Loss A/c (GIPPL) in Schedule III to the Companies Act, 2013**

Sales/Revenue		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
1	Sale of products	-	38,542,069
2	Other operating revenue	800,000	2,145,833
<b>Total</b>		<b>800,000</b>	<b>40,687,902</b>

**Note: 12 Disclosure pursuant to Para 4(d), (f),(g),(h) & (i) of GIPPL in Schedule III to the Companies Act, 2013**

Other Income		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
1	Interest Income (in case of a company other than a finance Amount of Tax Deducted @Source, if any)	94,031	-
2	Other non-operating income (net of expenses directly attributable to such income)		
(2)	Liabilities / Provisions not required written –back	50,049	4,952
<b>Total</b>		<b>144,080</b>	<b>4,952</b>

**Note: 13 Disclosure pursuant to Note no. 5(ii)(b) of GIPPL in Schedule III to the Companies Act, 2013**

Purchase of Traded goods		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
1.	Traded good	-	38,514,282
<b>Total</b>		-	38,514,282

**Note : 14 Disclosure pursuant to Note No. 5(i) (a) of GIPPL in Schedule III to the Companies Act, 2013**

Employee Benefits Expense		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
1	Salaries and incentives	54,000	346,000
2	Directors' Remuneration	90,000	400,000
3	Staff welfare expenses	25,125	42,967
<b>Total</b>		<b>169,125</b>	<b>788,967</b>

**Note: 15 Disclosure pursuant to Para 5 (i) (c) of GIPPL in schedule III to the Companies Act, 2013**

Other Expenses		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
1	Power & Fuel	15,752	50,820
2	Repairs to machinery or equipment	34,144	18,000
3	Rates & Taxes	477,173	-
4	Legal & Professional Fees	419,405	473,038
5	Telephone & Internet Charges	6,296	21,492
6	Travelling & Conveyance Expense	164,000	191,249
7	Business Promotion	237,028	89,748
8	Rent	60,000	180,000
9	Other Expenses	167,188	178,311
10	Payment to Auditors	124,500	82,250
11	Rebates, Claim, Discounts, Write-off & Bad-debts	-	-
		<b>1,705,486</b>	<b>1,284,908</b>

**Note: 16 Earnings per share**

Particulars		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
<b>1</b>	<b>Basic</b>		
	Net profit/(loss) for the year from continuing operations	(932,315)	71,697
	Less: Preference dividend and tax thereon		
	Net profit/(loss) for the year from continuing operations attributable to the equity shareholders	(932,315)	71,697
	Weighted average number of equity shares	3,710,000	3,400,000
	Par value per share	₹10	₹10
	Earnings per share from continuing operations -Basic	-0.25	0.02

**17.0 Company overview**

The Company is listed on Bombay Stock Exchange

**17.01 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (India GAAP) to comply with the Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 and the relevant provisions of the Companies Act, 2013.

The Company has presented financial statements as per format prescribed in Revised Schedule III, notified under the Companies Act, 2013 issued by the Ministry of Corporate Affairs. Figures have been regrouped and presented wherever necessary. Except where otherwise stated, the accounting policies are consistently applied.

**17.02 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent

liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/ materialize.

**17.03 Inventories**

Inventories are valued at the lower of cost and net realizable value. Provision for impairment is made when there is high uncertainty in salability of an item. Costs incurred in bringing inventories to its existing location and conditions are terminated on the following basis

- a) Raw materials and packing materials - Purchase cost of materials on moving average basis
- b) Finished goods (manufactured) and work-in-progress- Cost of purchase, Cost of conversion and other costs proportionately allocated determined on weighted average basis
- c) Finished goods (traded)-Purchase cost on moving average basis

**17.04 Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**17.05 Cash flow statement**

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**17.06 Depreciation and amortisation**

Depreciation has been provided on the Straight –line method as per the rates prescribed in Schedule II to the Companies Act, 2013.

**17.07 Revenue recognition**

Sale of Goods

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

Income from services

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognized over the life of the contract using the proportionate completion method, with contract cost determining the degree of completion. Foreseeable losses on such contracts are recognized when probable.

Revenues from maintenance contracts are recognized pro-rata over the period of the contract.

**17.08 Other income**

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

**17.09 Tangible fixed assets**

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the assets is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement/ settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed assets and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such assets beyond its previously assessed standard of performance.

**17.10 Employee retirement and other benefits short-term employee benefits:**

Short-term employee benefits like salaries, wages, bonus and welfare expense payable wholly within twelve months of rendering the services are accrued in the year in which the associated services are rendered by the employees

Defined contribution plans

Contribution in case of defined contribution plans (provident fund, superannuation benefit, social security schemes and other fund/ schemes ) is charged to the statement of profit and loss as and when it is incurred as employee's cost.

Defined benefit plans

The accruing liability on account of gratuity (retirement benefit in the nature defined benefits plan) is actuarially valued every year. The current service cost, interest cost, expected return on plan assets and the actuarial gain /loss are debited /credited, as the case may be to the statement of profit and loss of the year as employees' costs.

Other Long-term employee benefits

Long-term compensation plan to employees (being deferred compensation paid 12 months or more after the end of the period in which it is earned) are expensed out in the period to which the costs relate at present value of the benefits under the plan. The liability for compensated absences and leave encashment is provided on the basis of actuary valuation, as at balance sheet date.

**17.11 Borrowing costs**

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowing to the extent they are regarded as an adjustment to the interest cost. Cost in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of profit and loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction/development of the qualifying assets upto the date of capitalization of such assets is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of profit and loss during extended period when active development activity on the qualifying assets is interrupted.

**17.12 Segment reporting**

The Company identifies primary segment based on the dominant source, nature of risks and returns and the internal organization and management structure. The operating segment are the segments for which separate financial information is available and for which operating profit /loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance.

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expense, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.

Inter - segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue/expense/ assets/ liabilities".

**17.13 Leases**

Where the company as a lessor leases assets under finance leases, such amounts are recognized as receivables at an amount equal to the net investment in the lease and the finance income is recognized based on a constant rate of return on the outstanding net investment.

Assets leased by the Company in its capacity as lessee where substantially all the risks and rewards of ownership vest in the Company are classified as finance leases. Such leases are capitalized at the inception of the lease at the lower of the fair value and the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an assets substantially vest with the lessor are recognized as operating leases. Lease rentals under operating leases are recognized in the Statement of Profit and Loss on a straight- line basis.

**17.14 Earnings per share**

Basic earnings per share is computed by dividing the profit /(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by divided the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits/ reverse shares splits and bonus shares, as appropriate.

**17.15 Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.



Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

Current and deferred tax relating to items directly recognized in equity are recognized in equity and not in the Statement of Profit and Loss.

#### 17.16 Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

#### 17.17 Shares issue expenses

Share issue expenses and redemption premium are adjusted against the Securities Premium Account as permissible under Section 52(2) of the Companies Act, 2013, to the extent balance is available for utilization in the Securities Premium Account. The balance of share issue expenses is carried as an asset and is amortized over a period of 5 years from the date of the issue of shares.

#### Note: 18 Disclosure pursuant to Para 6 T of Schedule III to the Companies Act, 2013

Contingent liabilities and commitments (to the extent not provided for )		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
<b>1</b>	<b>Contingent Liabilities</b>		
(1)	Claims against the company not acknowledged as debt	-	-
<b>2</b>	<b>Commitments</b>		
(1)	Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of Security deposit given)	69,643,500	-
		69,643,500	-
		69,643,500	-

#### Note: 19 Disclosures under Accounting Standards 17

Segment information
The Company has identified business segments as its primary segment and geographic segments as its secondary segment. Business segments are primarily Revenue from Real estate. As Revenues and expenses, the Assets and liabilities are directly attributable to only one segment i.e Real estate the details of segment revenue, liabilities, carrying amount of assets, charge of depreciation, etc. are all as per the Financial Statements for the year ended 31-Mar-2017.
Geographical revenues are allocated based on the location of the customer. As the Company caters to only domestic market, there is no reportable geographic segment either.

**Note: 20 Disclosures under Accounting Standards 18**

Related party transactions					
1	Description of relationship	Names of related parties			
		Key Management Personnel (KMP)	<b>(1) Mr. Harish Veerappa Kanchan</b> <b>(2) Mr. Nitin Ramamurthy</b> <b>(3) Mrs. Chitra Shridhar Phadke</b> <b>(4) Mr. Sreeram Ranganathan</b>		
Note: Related parties have been identified by the Management					
Details of related party transactions during the year ended 31- Mar-2017 and balances outstanding as at 31-Mar-2017					
			KMP		Total
1	Receiving services				
	a) Salary to Kailash Jangid		90,000		<b>90,000</b>
			(360,000)		(360,000)
	b) Ashok Patel		-		-
			(121,000)		(121,000)
	c) Manisha Lonare		-		-
			(81,000)		(81,000)
	d) Sitting fees to Independent Director		-		-
			(40,000)		(40,000)
2	Deposit for acquisition of Land				
	a) Harish Kanchan		9,700,000		9,700,000
<b>Balances outstanding at the end of the year</b>					
1	Loans and advances				
	a) Security Deposits		9,700,000		9,700,000
			-		-

Note: Figures in bracket relates to the previous year

**Note: 21 Disclosures under Accounting Standards 19**

Details of leasing arrangements		As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
1	<u>As Lessee</u>		
(1)	The Company had entered into operating lease arrangements for office premises. The said lease has been terminated		
	Future minimum lease payments not later than one year	-	60,000
	Lease payments recognized in the statement of Profit and Loss	60,000	180,000
		60,000	240,000

**Note: 22 Disclosures regarding Audit fees pursuant to Note no. 5(i) (j) of GIPL in Schedule III to the Companies Act, 2013**

Sr. No.	Audit Fees	As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
1	<b>Payments to the auditor as-</b>		
(1)	For statutory Audit	57,500	52,250
(2)	For company law matters,	-	30,000
(3)	For other services ,	67,000	-
*Service tax credit has been or will be availed			
		124,500	82,250

**Note: 23 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

Sr. No	Particulars	As at 31-Mar-2017	As at 31-Mar-2016
		₹	₹
1	Principal amount reaming unpaid to any supplier as at the end of the accounting year	Nil	Nil
2	Interest due thereon reaming unpaid to any supplier as at the end of the accounting year		
3	The amount of interest paid long with the amounts of the payment made to the supplier beyond the appointed day		
4	The amount of interest due and payable for the year		
5	The amount of interest accrued and reaming unpaid at the end of the accounting year		
6	The amount of further interest due and payable even in the succeeding year until such date when the interest dues as above are actually paid.		
		-	-

The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors

Note 24	General			
1	<b>Details of Details of specified bank notes (Rs. 500 &amp; 1000 notes) held and transacted during November 8, 2016 to December 30, 2016 as per Notification No. 244/ 2017 dated March 30, 2017</b>			
		SBNS	Other	Total
			notes	denomination
	Closing Cash in hand as on 08-Nov-2016	156,971	-	156,971
	Withdrawal from bank accounts	-	218,889	218,889
Deposited in bank accounts	125,000	-	125,000	
Closing cash in hand as on 31-Dec-2016	-	-	63,082	

Note 25	General
1	During the current year the Directors had forgone their sitting fees and accordingly no provision is made for the same.
2	Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/ disclosure.

## HCKK VENTURES LIMITED

CIN: L45100MH1983PLC263361

## Cash flow Statement for the year ended 31-Mar-2017

	For the year ended on 31-Mar-2017		For the year ended on 31-Mar-2016	
	₹	₹	₹	₹
<b>A. Cash Flow From Operating Activities</b>				
Net Profit/(Loss) before extraordinary items and tax		(932,315)		104,697
<u>Adjustments for:</u>				
Depreciation and amortization	1,784			-
		1,784		
Operating profit/(loss) before working capital charges		(930,531)		104,697
<u>Changes in working capital:</u>				
<u>Adjustments for (increase)/Decrease in operating assets</u>				
Inventories	(6,266,227)			-
Trade receivables	128,787			263,713
Short-term loans and advance	(43,124)			-
Long term loans and advance				
Other current assets	(11,096)			233,578
Other non-current assets	-			
<u>Adjustments for (increase)/Decrease in operating Liabilities</u>				
Trade Payables	2,113,320			(201,873)
Other current liabilities	30,000			
Other long-term liabilities	-			
Short-term provisions	-			(373,750)
Long term provisions	-			-
		(4,048,340)		
Cash Flow from extraordinary items		(49,78,871)		26,365
Cash generated from operations		(49,78,871)		26,365
Net income tax (paid)/refund				
		(49,78,871)		26,365
<b>Net cash flow from/(used in) operating activities(A)</b>				26,365
Capital expenditure on fixed assets, including capital advance	(103,040)		(21,296,011)	(21,296,011)
Proceeds from sale of long-term investments			4,309,143	4,309,143
Others loans and advances received				
Loans given	6,511,710			
-Subsidiaries				
-Associates				
-Joint ventures				
-Others	3,000,000			
Security Deposits	(9,700,000)	(291,330)		16,986,868
Cash flow from extraordinary items		(291,330)		(16,986,868)
Net income tax (paid)/refunds				
<b>Net cash flow from/(used in) investing activities(B)</b>				
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares	12,400,000			
Tax on dividend		12,400,000		
Cash flow from extraordinary items				
		12,400,000		
<b>Net cash flow from/(used in) financing activities(C)</b>				
<b>Net increase / (decrease) in Cash and cash equivalents(A+B+C)</b>		7,129,799		(16960503)
Cash and cash equivalents at the beginning of the year		2,193,914		19154417
Effect of exchange difference on restatement of foreign Currency Cash and cash equivalents				
<b>Cash and cash equivalents at the end of the year</b>		<b>9323713</b>		2193914

<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b> Cash and cash equivalents as per Balance sheet(Refer Note19) Less: Bank balance not considered as Cash and cash equivalents as defined in AS3 Cash Flow Statements (give details ) Net Cash and cash equivalents (as defined in AS 3Cash Flow Statements) included in Note 19 Add: Current investment considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (ii) to Note 16 Current investments)	<b>2,193,914</b>			
<b>Cash and cash equivalents at the end of the year*</b> *Comprises: a) Cash on hand b) Cheques , drafts on hand c) Balance with banks (i) In current accounts (ii) In EEFC accounts (iii) In deposit a/c with original maturity of less than 3months (iv) In earmarked accounts (give details) (Refer Note (ii)below) d) Others (specify nature) e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)	<b>17,516</b> - <b>1,306,197</b> - <b>8,000,000</b> -	9,323,713	53,980 - 2,139,934 - -	2,193,914
<b>(0)</b>				
<p>(i) The Cash Flow Statement reflects the combined cash flow pertaining to continuing and discounting operations.</p> <p>(ii) These earmarked account balance with banks can be utilised only for the specific identified purposes.</p>				
<b>See accompanying notes forming part of the financial statements</b>				

As per our report of even date  
For **V. Vaidyanathan & Co.**  
Chartered Accountants  
Firm No. 111225-W

P. Balasubramanian  
(Partner)  
Membership No. 037504

Mumbai, May 30, 2017

For and on behalf of the Board

Mr. Harish Veerappa Kanchan  
(Managing Director)  
DIN: 00615999

Mr. Sreeram Ranganathan  
(Director)  
DIN: 07524336

Mumbai, May 30, 2017

Dear Shareholder(s),

This is to inform you that the company is in process of updation of records of the shareholders in order to reduce the physical documentation as far as possible.

With new BSE listing agreement, it is mandatory for all the investors including transferors to complete their KYC information. Hence, we have to update your PAN No., phone no. and e-mail id in our records. We would also like to update your current signature records in our system.

To achieve this we solicit your co-operation in providing the following details to us :

1. If you are holding the shares in dematerialized form you may update all your records with your Depository Participant (DP).

2. If you are holding shares in physical form, you may provide the following :

Folio No. :

Pan No. :

E-mail ID :

Telephone No. :

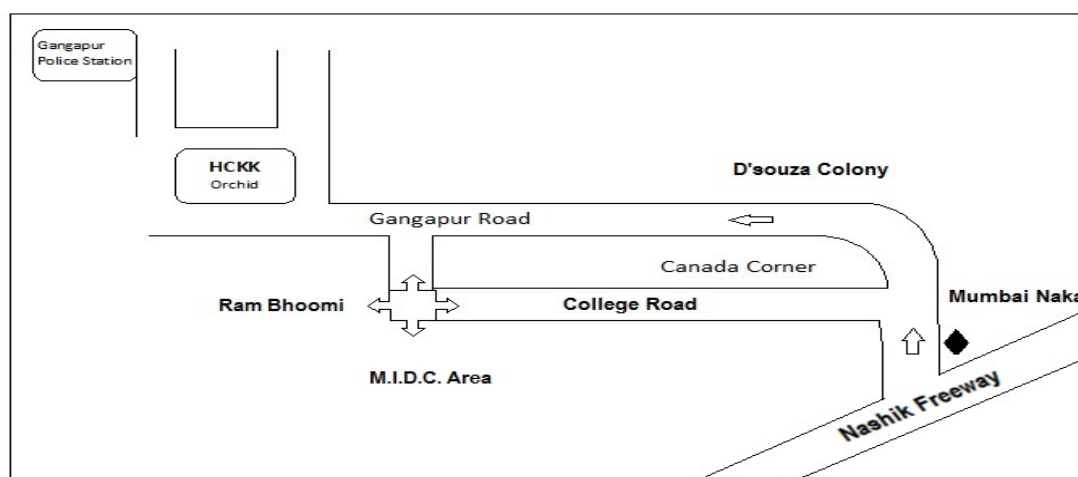
Name and Signatures :

Thanking you,

For, HCKK Ventures Limited

Authorized Signatory

**Route Map** for the venue of AGM at 3 Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station, Nashik 422013



<b>HCKK VENTURES LIMITED</b> (Formerly Known as Shreenath Industrial Investment Company Limited)	<b>CIN: L45100MH1983PLC263361</b>
<b>ATTENDANCE SLIP</b>	
(To be handed over at the entrance of the meeting hall)	
<b>34<sup>th</sup> Annual General Meeting on Saturday, 19<sup>th</sup> August, 2017 at 11:00 A.M</b>	
Name and Address of the member _____	
Ledger Folio No./Client ID No. _____ No. of shares held: _____	
Name of Proxy _____	
(To be filled in, if the proxy attends instead of the member)	
I hereby record my presence at the 34 <sup>th</sup> Annual General Meeting of HCKK Ventures Company Limited at 3 Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station, Nashik 42201, Maharashtra.	
I Certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of HCKK Ventures Limited. (Member's/Proxy's/ Representative's Signature)	

**HCKK VENTURES LIMITED**  
(Formerly Known as Shreenath Industrial Investment Company Limited)  
**L45100MH1983PLC263361**  
**Registered Office: 3 ORCHID, SAVARKAR NAGAR, OPPOSITE GANGAPUR ROAD POLICE STATION, NASHIK 422013, MAHARASHTRA.**  
**Proxy form**  
**Form No. MGT-11**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID
I/We, being the member(s) of _____ shares of the above named Company hereby appoint		
Name :	E-mail Id:	
Address:		
Signature , or failing him		
Name :	E-mail Id:	
Address:		
Signature , or failing him		
Name :	E-mail Id:	
Address:		
Signature , or failing him		

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 34th Annual General Meeting of the Company, to be held on Saturday, 19<sup>th</sup> August, 2017 at 11:00 am at 3 Orchid, Savarkar Nagar, Opposite Gangapur Road Police Station, Nashik 422013, Maharashtra and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution(S)	Type of Resolution	Vote	
			For	Against
1.	To consider and adopt the Audited Financial statements of the Company for the financial year ended March 31, 2017 and the report of the Board of Directors and the Auditors thereof.	Ordinary		
2.	To Appoint Mr. Harish Kanchan, who retires by rotation	Ordinary		
3.	To Ratify the appointment of Auditors	Ordinary		
4.	To appoint Mr. Harish Kanchan as Managing Director of the Company.	Ordinary		

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2017

Signature of Shareholde      Signature of Proxy holder      Signature of Shareholder across the revenue the stamp

Affix Revenue Stamps
----------------------------

- Note:1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.  
2) The proxy need not be a member of the Company.

**Book - Post**

**To**

If undelivered please return to:

**PURVA SHAREGISTRY (INDIA) PVT. LTD.**

Unit No. 9, Shiv Shakti Ind. Estt.

J .R. Boricha Marg, Opp. Kasturba Hospital Lane,

Lower Parel (E), Mumbai 400 011