

## ECONO TRADE (INDIA) LIMITED

51, BHUPEN BOSE AVENUE  
KOLKATA – 700 004  
PHONE: 033-25552830  
Email : sujayrksht@gmail.com

### DIRECTORS REPORT TO THE SHARE HOLDERS

TO  
THE MEMBERS OF  
M/S ECONO TRADE (INDIA) LIMITED

THE DIRECTORS HAVE PLEASURE IN PRESENTING THE ANNUAL REPORT TOGETHER WITH AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012.

#### 1. FINANCIAL RESULTS:

The financial results of the company for the year ended 31<sup>st</sup> March, 2012 are summarized below:-

|  | As On             |    |
|--|-------------------|----|
|  | <u>31.03.2012</u> |    |
|  | Rs.               | P. |
| PROFIT BEFOR TAXATION & DEPRICIATION     | 10, 68,253.43     |    |
| LESS: DEPRECIATION                       | 700.00            |    |
|  | -----             |    |
| PROFIT BEFORE TAXATION                   | 10, 67,553.43     |    |
| LESS: PROVISION FOR INCOME TAX           | 4, 01,200.00      |    |
|  | -----             |    |
| PROFIT/LOSS AFTER TAXATION               | 6,66,353.43       |    |
| LESS: STATUTORY RESERVE                  | 1, 33,270.00      |    |
| PROVISION FOR STANDARD ASSET             | 4, 48,525.00      |    |
|  | -----             |    |
| ADD: PROFIT / LOSS BROUGHT FORWARD       | 84,558.43         |    |
|  | 39, 84,573.34     |    |
|  | -----             |    |
| BALANCE CARRIED FORWARD TO BALANCE SHEET | 40, 69,131.77     |    |
|  | =====             |    |

#### 2. Dividend

Your Directors have not recommended dividend in respect of Equity Shares.

#### 3. Auditors

M/s. ASHOK KUMAR NATWARLAL & CO., Chartered Accountants, retires and is eligible for re-appointment.

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### **4. Directors' Responsibility Statement**

As stipulated, your Directors affirm their commitment to the Directors' Responsibility Statement as below :

The directors state that in preparation of the Annual Accounts, your Company has followed the applicable accounting standards with proper explanations relating to material departures. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year ended 31st March, 2012 and of the profit or loss for the year. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of your Company and for preventing and detecting frauds and other irregularities. The annual accounts of your Company have been prepared on a going concern basis.

### **5. Secretarial Compliance Certificate**

Compliance Certificate pursuant to the provisions of section 383A of the Companies Act, 1956 is attached with this report.

### **6. Conservation of Energy**

In accordance with the provisions of Section 217(1)(e) of the Companies Act, 1956, read with companies (Disclosures of particulars in the report of Board of Directors) Rules, 1988, regarding conservation of energy, this is to stated that the Company not being a manufacturing Company, has not consume energy any significant level and accordingly no measures are required to be taken for energy conservation.

### **7. Foreign Exchange**

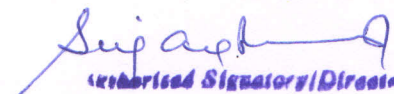
In accordance with the provisions of Section 217(1)(e) of the Companies Act, 1956, read with companies (Disclosures of particulars in the report of Board of Directors) Rules, 1988, regarding Foreign Exchange, it is to state that there has been no transaction relating to Foreign exchange during the year.

### **8. Particulars**

Provision of Section 272(2A) of the Companies Act, 1956 is not applicable as no employees were in receptor was remuneration to the extent laid down therein.

Kolkata

BY ORDER OF THE BOARD  
ECONO TRADE INDIA LIMITED

  
Authorized Signatory/Director  
Sujay Rakshit  
Director

Ref. No.

**AUDITOR'S REPORT**  
**TO**  
**THE MEMBERS OF M/S.ECONO TRADE (INDIA) LIMITED**

We have audited the attached Balance Sheet of M/s. **ECONO TRADE (INDIA) LIMITED**, as at 31st March, 2012 and also the Profit and Loss Account and the cash flow statement of the company for the year ended on that date, both annexed hereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004, (the Order) issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to in paragraph (3) above, we report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- 2) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of the books;
- 3) The Balance Sheet and Profit and Loss account dealt with by this report are in agreement with the books of accounts;
- 4) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
- 5) On the basis of the written representation received from the Board of Directors and taken on record by the Board of Directors, none of the directors of the Company was disqualified as on 31st March, 2012 from being appointed as a director, in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
- 6) In our opinion and to the best of our information and according to the explanations given to me, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:



.....continued

**ASHOK KUMAR NATWARLAL & CO.**  
**CHARTERED ACCOUNTANTS**

**161/1, Mahatma Gandhi Road**  
**3<sup>rd</sup> Floor, Room No. 70B**  
**Kolkata-700007**  
**Phone:9433725999**

- : 2 :-

- a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2012; and
- b) in the case of the Profit and Loss Account, of the profit of the company for the year ended on that date.
- c) in the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

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Kolkata – 700 007

Dated : 05 SEP 2012



For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

*A.K. Agarwal*

ASHOK KUMAR AGARWAL  
Proprietor

Membership No. 056189  
Firm Regn. No. 322307E

Ref. No.

ANNEXURE TO THE AUDITORS REPORT

Statements referred to in paragraph 3 of our report of even date to the members of M/s. **ECONO TRADE (INDIA) LIMITED** on the accounts for the year ended 31st March,2012.

In terms of the information and explanations given to us and the books and records examined by us in normal course of audit and to the best of our knowledge and belief we state that:

1.
  - a) The Company has maintained proper records showing full particulars including quantitative details and situation of its Fixed Assets.
  - b) According to the information and explanations given to us, the management at reasonable intervals has physically verified the Fixed Assets of the Company and no discrepancies were noticed.
  - c) None of the Fixed Assets have been revalued during the year.
2.
  - a) The management has conducted physical verification at suitable intervals in respect of stock of shares & securities.
  - b) In our opinion the procedure of physical verification of stock followed by the management is reasonable and adequate in relation to size of Company and nature of the business.
  - c) The Company is maintaining proper records of the stock of shares & securities and no discrepancies are noticed on physical verification.
3. In respect of unsecured Loans granted to companies covered in the register maintained u/s 301 of the Companies Act, 1956 and according to information and explanation given to us :
  - (a) During the year the company has not given any unsecured loans to companies, firms or other parties listed in the register maintained u/s 301 of the Companies Act , 1956 and as such clause 4 (iii) (a) to 4(iii) (d) is not applicable.
  - (e) The company has taken unsecured loans from Directors listed in the register maintained u/s. 301 of the Companies Act, 1956.
  - (f) The terms and conditions are *prima facie not prejudicial* to the interest of the company.
  - (g) The receipt of the principal amount is as per the terms of the loan agreement .
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with its size and the nature of business with regard to purchase and sale of shares & securities or services. During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.
5.
  - a) In our opinion and according to the information and explanations given to us, there are no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
  - b) In our opinion and according to the information and explanations given to us, there are no transactions of purchase of shares & securities, goods, materials and services made in pursuance of contracts or arrangements with any party entered in the register maintained under Section 301 of the Companies Act, 1956 for value aggregating to Rs.5,00,000/- or more during the year under review.



.....continued

- : 2 :-

6. The Company has not accepted deposits from the public, compliance of the provision of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules 1975, with regard to the deposits accepted from public does not apply.
7. In our opinion and according to the information and explanations, given to us there is an adequate internal audit system commensurate with the size and nature of its business.
8. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of costs records under section 209(1)(d) of the Companies Act, 1956, for any products of the Company.
9. a) As explained to us, the Provident Fund Scheme and Employees State Insurance Scheme are not applicable to the Company.  
b) According to the information and explanations given to us no undisputed amount payable in respect of Income-Tax, Sales-Tax, Wealth-Tax, Service Tax, Custom Duty and Excise Duty were outstanding as at 31st March, 2012 for a period of more than six months from the date they become payable.
10. The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
11. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to bank with whom transactions have been made during the year.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund, nidhi/mutual benefit fund and therefore the requirements' pertaining to such classes of companies is not applicable. Therefore the provisions of clause 4(xiii) of the order are not applicable to the Company.
14. According to the information and explanations given to us, the Company has maintained proper records of transactions and contracts in respect of its dealing in shares, securities, debentures and other investments and timely entries have been made therein. The aforesaid securities have been held by the Company in its own name, except to the extent of the exemption granted under section 49 of the Companies Act, 1956.
15. In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
16. In our opinion and according to the information and explanations given to us, the Company has not taken any long-term loans during the year.
17. According to the information and explanations given to us, the and on overall examination of the Balance Sheet of the Company we report that no funds raised on short term basis have been used for long term investment.



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**ASHOK KUMAR NATWARLAL & CO.**  
**CHARTERED ACCOUNTANTS**

**161/1, Mahatma Gandhi Road**  
**3<sup>rd</sup> Floor, Room No. 70B**  
**Kolkata-700007**  
**Phone:9433725999**

- :3 :-

18. According to the information and explanations given to us, the Company has not made any preferential allotment of shares during the year to parties and companies covered in the Registrar maintained under section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year and therefore the question of creating security or charge in respect thereof does not arise.
20. The Company has not made any public deposits during the year.
21. According to the information and explanations given no fraud on or by the Company has been noticed or reported during the year.

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3<sup>rd</sup> Floor, Room No. 70B,  
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The <sup>th</sup> day of 05 SEP 2012



For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

*A.K. Agarwal*

Ashok Kumar Agarwal  
Proprietor  
Membership No. 56189  
Firm Regn No.322307E

TO WHOM IT MAY CONCERN

To,  
The Board of Directors,  
Econo Trade India Limited  
51, Bhupen Bose Road  
Kolkata-700004

As required under Non-Banking Financial companies Auditors' Report (Reserve bank) Direction and on the basis of information and explanation given to us, we report that:

3A)

- 1) The Company is engaged in the business of Non Banking Financial Institution and it has obtained a certificate of Registration from Reserve Bank of India.
- 2) On basis of our examination of current year Balance Sheet and Profit and Loss Account we hereby report that company is entitled to continue to hold such certificate of registration in terms of its assets/income pattern as on 31<sup>st</sup> March, 2012.
- 3) On the basis of our examination of current year Balance Sheet we report that the Company be Classified based on its assets as INVESTMENT COMPANY.

3B)

- 1) The Board of Directors has passed a resolution for Non-Acceptance of any Public Deposit.
- 2) The Company has not accepted any Public Deposit during the Financial year ended 31<sup>st</sup> March, 2012.
- 3) The Company has complied with the prudential norms relating to income recognition, accounting standard's assets classification and provisioning for bad and doubtful debts as applicable to it in terms of Non Banking Financial (Non Deposits Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions - 2007.
- 4) The Company is not a systematically important Company as defined in Paragraph 2(1)(xix) of the Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

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For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

*A.K. Agarwal*

ASHOK KUMAR AGARWAL  
Proprietor

Dated : 05 SEP 2012



Membership No. 056189  
Firm Rgn. 322307E



ASHOK KUMAR NATWARLAL & CO.  
CHARTERED ACCOUNTANTS

161/1, Mahatma Gandhi Road  
3<sup>rd</sup> Floor, Room No. 70B  
Kolkata-700007  
Phone:9433725999

Ref. No.

Date:

TO WHOM IT MAY CONCERN

We, Ashok Kumar Natwarlal & Co., Chartered Accountants, are the Statutory Auditors of the company M/s. **ECONO TRADE (INDIA) LIMITED**, having its registered office at 51, BHUPEN BOSE AVENUE, KOLKATA – 700 004. We have verified the records for the financial year 31<sup>st</sup> March, 2012 as produced before us and certify that the said company has carried on NBFC business during the financial year ended 31<sup>st</sup> March, 2012, thereby requiring to hold Certificate of Registration no. **05.02244 dated 16/05/1998** issued to them by Reserve Bank of India, Kolkata under section 45-IA of the RBI Act, 1934 with reference to the position of the Company as at the end of the Financial Year ending on 31<sup>st</sup> March, 2012 wherein the Company is holding financial assets more than 50% of its total assets and the income from the financial assets is more than 50% of its gross income.

Further as per calculation sheet of assets and income for the financial year as on 31<sup>st</sup> March, 2012 as enclosed as per Annexure-A shows that the Company investing 80.80% in financial assets and 100% of income coming from the financial assets.

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Kolkata – 700 007

Dated : 05 SEP 2012



For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

*A.K. Agarwal*

ASHOK KUMAR AGARWAL  
Proprietor

Membership No. 056189  
Firm Rgn. 322307E

**ANNEXURE - A**  
**ECONO TRADE (INDIA) LTD**

**Calculation of Financial & Nonfinancial Assets (Rs. in Lacs)**

| PARTICULARS                   | ASSETS AS ON<br>31 <sup>ST</sup> MARCH, 2012 | PERCENTAGE OF<br>TOTAL ASSETS AS<br>ON 31 <sup>ST</sup> MARCH, 2012 |
|-------------------------------|--|---|
| <b>A. FINANCIAL ASSETS:</b>   |  |   |
| 1. Investments in shares      | 1021.95                                      | 28.23%  |
| 2. Loans & Advances           | 1871.11                                      | 51.69%  |
| 3. Debtors                    | 32.00  | 0.88%   |
| <b>TOTAL (A):</b>             | <b>2925.06</b>                               | <b>80.80%</b>   |
| <b>B. NONFINANCIAL ASSETS</b> |  |   |
| 1. Cash & bank Balances       | 41.55  | 1.15%   |
| 2. Fixed Assets               | 0.02   | 0.005%  |
| 3. Closing stock              | 648.38                                       | 17.91%  |
| 4. Deposit                    | 0.42   | 0.005%  |
| 5. Fictitious Assets          | 4.90   | 0.13%   |
| <b>TOTAL (B) :</b>            | <b>695.27</b>                                | <b>19.20%</b>   |
| <b>TOTAL (A+B):</b>           | <b>3620.33</b>                               | <b>100.00%</b>  |

**Calculation of Financial & Nonfinancial Income (Rs.in Lacs)**

| PARTICULARS                   | INCOME AS ON<br>31 <sup>ST</sup> MARCH, 2012 | PERCENTAGE OF<br>TOTAL INCOME AS<br>ON 31 <sup>ST</sup> MARCH, 2012 |
|-------------------------------|--|---|
| <b>A. FINANCIAL INCOME</b>    |  |   |
| 1. Interest Received          | 76.03  | 100.00%   |
| <b>TOTAL (A) :</b>            | <b>76.03</b>                                 | <b>100.00%</b>  |
| <b>B. NONFINANCIAL INCOME</b> |  |   |
| 1. OTHER'S                    | 0.00   | 0.00%   |
| <b>TOTAL (B) :</b>            | <b>0.00</b>                                  | <b>0.00%</b>  |
| <b>TOTAL (A+B) :</b>          | <b>76.03</b>                                 | <b>100.00%</b>  |

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For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

*A.K. Agarwal*  
ASHOK KUMAR AGARWAL  
Proprietor



Dated : 05 SEP 2012

Membership No. 056189  
Firm Rgn. 322307E

# ECONO TRADE (INDIA) LIMITED

51, BHUPEN BOSE AVENUE,

KOLKATA-700004

BALANCE SHEET AS AT 31ST MARCH,2012

| Particulars                                       | Note No. | As at March 31,2012 | As at March 31,2011 |
|---|----------|---------------------|---------------------|
|   |          | ₹                   | ₹                   |
| <b>I. EQUITY AND LIABILITIES</b>                  |          |                     |                     |
| <b>(1) Shareholder's Funds</b>                    |          |                     |                     |
| (a) Share Capital                                 | 2        | 186,695,750.00      | 186,695,750.00      |
| (b) Reserves and Surplus                          | 3        | 172,756,657.77      | 172,538,829.34      |
| <b>(2) Non-Current Liabilities</b>                |          |                     |                     |
| (a) Long-Term Borrowings                          | 4        | 50,000.00           | 50,000.00           |
| (b) Deferred Tax Liabilities (Net)                |          | 1,394.00            | 1,394.00            |
| <b>(3) Current Liabilities</b>                    |          |                     |                     |
| (a) Trade Payables                                | 5        | 168,100.00          | 1,618,100.00        |
| (b) Other Current Liabilities                     | 6        | 780,633.00          | 193,325.00          |
| (c) Short-Term Provisions                         | 7        | 1,581,433.00        | 1,131,708.00        |
| <b>Total Equity &amp; Liabilities</b>             |          | 362,033,967.77      | 362,229,106.34      |
| <b>II. ASSETS</b>                                 |          |                     |                     |
| <b>(1) Non-Current Assets</b>                     |          |                     |                     |
| <b>(a) Fixed Assets</b>                           |          |                     |                     |
| (i) Tangible Assets                               | 8        | 2,459.00            | 3,159.00            |
| (b) Long term loans and advances                  | 9        | 7,702,684.42        | 20,500,235.42       |
| <b>(2) Current Assets</b>                         |          |                     |                     |
| (a) Current investments                           | 10       | 102,195,000.00      | 229,045,000.00      |
| (b) Inventories                                   | 11       | 64,837,937.50       | 73,953,937.50       |
| (c) Trade receivables                             | 12       | 3,200,000.00        | 1,350,000.00        |
| (d) Cash and cash equivalents                     | 13       | 4,154,681.85        | 4,105,511.42        |
| (e) Other current assets                          | 14       | 42,770.00           | 42,770.00           |
| (f) Short-term loans and advances                 | 15       | 179,408,484.00      | 32,524,449.00       |
| (g) Miscellaneous Expenses (preliminary expenses) |          | 489,951.00          | 704,044.00          |
| <b>Total Assets</b>                               |          | 362,033,967.77      | 362,229,106.34      |

**NOTES TO ACCOUNTS**

1

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For, Ashok Kumar Natwarial & Co.

Chartered Accountants

ECONO TRADE (INDIA) LIMITED

*Sujay Rakshit*  
Sujay Rakshit  
(Director)

*Pradeep Agarwal*  
Pradeep Kumar Agarwal  
(Director)

*A.K. Agarwal*



Ashok Kumar Agarwal

Proprietor

Membership No : 056189

Firm Regn No.322307E

PLACE: KOLKATA

DATED: 05 SEP 2012

# ECONO TRADE (INDIA) LIMITED

51, BHUPEN BOSE AVENUE, KOLKATA-700004

**PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2012**

| Sr. No | Particulars   | Note. No.  | For the year ended<br>March 31, 2012 | For the year ended<br>March 31, 2011 |
|--------|---|------------|--------------------------------------|--------------------------------------|
| I      | Revenue from operations   | 16         | ₹ 45,653,055.00                      | ₹ 30,674,096.00                      |
| II     | Other Income  | 17         | 75,740.00                            | -                                    |
| III    | <b>III. Total Revenue (I + II)</b>  |            | <b>45,728,795.00</b>                 | <b>30,674,096.00</b>                 |
| IV     | <b>Expenses:</b>  |            |                                      |                                      |
|        | Purchases   | 18         | 28,934,000.00                        | 40,271,900.00                        |
|        | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 19         | 9,116,000.00                         | (12973175.00)                        |
|        | Employee Benefit Expense  | 20         | 1,844,290.00                         | 646,000.00                           |
|        | Depreciation and Amortization Expense   | 21         | 214,793.00                           | 215,050.00                           |
|        | Other Administrative Expenses   | 22         | 2,055,947.27                         | 288,200.45                           |
|        | Provisions and Contingencies  | 23         | 448,525.00                           | 120,000.00                           |
|        | Mark to Mark Option   | 24         | 2,542,176.30                         | 1,771,725.10                         |
|        | <b>Total Expenses (IV)</b>  |            | <b>45,155,731.57</b>                 | <b>30,339,700.55</b>                 |
| V      | Profit before exceptional and extraordinary items and tax                     | (III - IV) | 573,063.43                           | 334,395.45                           |
| VI     | Profit before tax   |            | 573,063.43                           | 334,395.45                           |
| VII    | <b>Tax expense:</b>   |            |                                      |                                      |
|        | (1) Current tax   | 25         | 355,235.00                           | 145,060.00                           |
|        | (2) Deferred tax  |            | -                                    | 58.00                                |
| VIII   | Profit/(Loss) for the period (VI - VII)                                       |            | 217,828.43                           | 189,277.45                           |
| IX     | Earning per equity share:   |            |                                      |                                      |
|        | (1) Basic   |            | 0.01                                 | 0.01                                 |
|        | (2) Diluted   |            | 0.01                                 | 0.01                                 |

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

For, Ashok Kumar Natwarial & Co.

Chartered Accountants

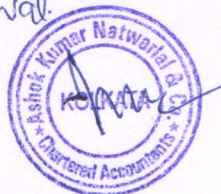
A.K. Agarwal

Ashok Kumar Agarwal

Proprietor

Membership No : 056189

Firm Regn No.322307E



ECONO TRADE (INDIA) LIMITED

Pradeep Agarwal

Pradeep Kumar Agarwal  
(Director)

ECONO TRADE INDIA LIMITED

Sujoy Rakshit

Sujoy Rakshit  
(Director)

PLACE: KOLKATA

DATED: 05 SEP 2012

**M/s.ECONO TRADE (INDIA) LIMITED**

**NOTE : 1**

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st March, 2012 AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE

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**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of Accounting**

The financial statements are prepared on accrual basis under historical cost convention in accordance with the provisions of the Companies Act, 1956 and Accounting Standards issued by the Institute of Chartered Accountants of India.

**2. Basis of Preparation**

- The Ministry of Corporate affairs (MCA) has issued a revised form of Schedule VI , applicable from 1st April' 2011 for the preparation and presentation of financial statement. The adaption of revised schedule VI does not impact the recognition and measurement principle followed for the preparation of the financial Statements. However, it has significant impact on presentation and disclosures made in the financial statement.
- The Operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalent. The cycle has been considered as 12 months for classification of current and non current assets and liabilities as required by revised Schedule VI.
- The accounting policies applied by the company are consistent with those used in the previous year.

**3. Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognized:

- Interest and other dues are accounted on accrual basis except in the case of non-performing loans where it is recognized upon realization, as per the income recognition and asset classification norms prescribed by the RBI.
- Profit/Loss on sale of Investments is recognized on trade date Basis. Profit/Loss on sale of Investments is determined based on the "First in First out" cost for Current Investments.

**4. Fixed Assets and Depreciation**

Fixed Assets are stated at cost of acquisition less depreciation. Depreciation on Fixed Assets has been provided on written down value method as per Schedule-XIV of the Companies Act, 1956.

**5. Stock in Trade**

Stocks are valued at cost.

**6. Accounting of Purchase and sale of Trading Items**

Purchase and sale of trading items are accounted for as and when the deliveries are affected.

**7. Miscellaneous Expenditure**

Miscellaneous Expenditure including share issue expenditure is amortized over a period of five year.



**8. Retirement and Other Benefits**

The provisions of payment of Gratuity Act are not applicable to the employees of the Company for the year under review.

**9. Taxes on Income**

- a) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred tax is recognised on timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

**10. Earnings per Share**

The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

**11. Provisions and Contingencies**

Provision against Loans

- Provisions is made in accordance with the RBI guidelines applicable to non- performing loans. In addition, Provision is made in accordance with the Provisioning policy of the company against non- performing loans.
- A general provision is made at 0.25% of the outstanding Standard Assets in accordance with the RBI guidelines.

Other Provisions

- A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

12. Previous year figures has been re-arranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

161/1, Mahatma Gandhi Road,  
3<sup>rd</sup> Floor, Room No. 70B,  
Kolkata – 700 007.

For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

*A.K. Agarwal*  
ASHOK KUMAR AGARWAL  
Proprietor

Membership No. 056189  
Firm Regn No.322307E

Dated: 05 SEP 2012



**ECONO TRADE (INDIA) LIMITED**  
**51, BHUPEN BOSE AVENUE**  
**KOLKATA-700004**

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2012

**Note : 2 Share Capital**

| Sr. No          | Particulars  | As at March 31,2012 |                | As at March 31,2011 |                |
|-----------------|--|---------------------|----------------|---------------------|----------------|
|                 |  | No. of shares       | Value          | No. of shares       | Value          |
| 1               | <b>AUTHORIZED CAPITAL</b><br>Equity Shares of Rs. 10/- each.                             | 18,670,000          | 186,700,000.00 | 18,670,000          | 186,700,000.00 |
|                 |  | 18,670,000          | 186,700,000.00 | 18,670,000          | 186,700,000.00 |
| 2               | <b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b><br>Equity Shares of Rs. 10/- each, Fully | 18,669,575          | 186,695,750.00 | 18,669,575          | 186,695,750.00 |
|                 |  |                     |                |                     |                |
| <b>Total in</b> |  | 18,669,575          | 186,695,750.00 | 18,669,575          | 186,695,750.00 |

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

| Sr. No | Name of the Shareholder      | No. of Shares | % Held | No. of Shares | % Held |
|--------|------------------------------|---------------|--------|---------------|--------|
| 1      | Onestop Mercantile Pvt. Ltd. | 1,121,475     | 6.007  | 1,121,475     | 6.007  |
| 2      | Newedge Vinimay Pvt. Ltd.    | 1,416,850     | 7.589  | 1,417,850     | 7.594  |

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

| Sr. No | Equity shares                            | Number        | Amt.           | Number     | Amt.           |
|--------|--|---------------|----------------|------------|----------------|
| 1      | Outstanding at the Beginning of the Year | 18,669,575.00 | 186,695,750.00 | 4,670,000  | 46,700,000.00  |
| 2      | Issued During the Year                   | -             | -              | 13,999,575 | 139,995,750.00 |
| 3      | Outstanding at the End of the Year       | 18,669,575.00 | 186,695,750.00 | 18,669,575 | 186,695,750.00 |

(c) Terms/Rights Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu.

**Note : 3 Reserves and Surplus**

| Sr. No                             | Particulars                                      | As at March 31,2012 |                | As at March 31,2011 |                |
|------------------------------------|--|---------------------|----------------|---------------------|----------------|
|                                    |  |                     |                |                     |                |
| 1                                  | <b>Special Reserve as per 45 1 C</b>             |                     |                |                     |                |
|                                    | Opening Balance                                  | 534,903.52          |                | 473,046.03          |                |
|                                    | Add : Transfer from Profit and Loss Account      | 133,270.00          |                | 61,857.49           |                |
|                                    | Closing Balance                                  |                     | 668,173.52     |                     | 534,903.52     |
| 2                                  | <b>Securities Premium reserve</b>                |                     | 7,800,000.00   |                     | 7,800,000.00   |
| 3                                  | <b>Profit and Loss Account</b>                   |                     |                |                     |                |
|                                    | Opening Balance                                  | 3,984,573.34        |                | 3,857,153.38        |                |
|                                    | Add: Surplus in the Statement of Profit and Loss | 217,828.43          |                | 189,277.45          |                |
|                                    | Transfer to General Reserves                     | 133,270.00          | 4,069,131.77   | 61,857.49           | 3,984,573.34   |
| 4                                  | <b>Amalgamation Reserve</b>                      |                     | 160,219,352.48 |                     | 160,219,352.48 |
| <b>Total Reserve &amp; Surplus</b> |  |                     | 172,756,657.77 |                     | 172,538,829.34 |

**ECONOTRADE INDIA LIMITED**  
*Pradheep Agrawal*  
 Authorised Signatory/Director



**ECONOTRADE INDIA LIMITED**  
*Sejap*  
 Authorised Signatory/Director

**ECONO TRADE (INDIA) LIMITED**  
**51, BHUPEN BOSE AVENUE**  
**KOLKATA-700004**

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2012

**Note : 4 Long Term Borrowings**

| Sr. No | Particulars          | ₹                   |                     |
|--------|----------------------|---------------------|---------------------|
|        |                      | As at March 31,2012 | As at March 31,2011 |
| 1      | Loans From Directors | 50,000.00           | 50,000.00           |
|        | <b>Total in</b>      | <b>50,000.00</b>    | <b>50,000.00</b>    |

**Note : 5 Trades Payable**

| Sr. No | Particulars  | ₹                   |                     |
|--------|--|---------------------|---------------------|
|        |  | As at March 31,2012 | As at March 31,2011 |
| 1      | <b>Sundry Creditors for Material/Supplies:</b><br>Others | 168,100.00          | 1,618,100.00        |
|        | <b>Total in</b>  | <b>168,100.00</b>   | <b>1,618,100.00</b> |

**Note : 6 Other Current Liabilities**

| Sr. No | Particulars               | ₹                   |                     |
|--------|---------------------------|---------------------|---------------------|
|        |                           | As at March 31,2012 | As at March 31,2011 |
| 1      | Salary Payable            | 71,950.00           | 49,610.00           |
| 2      | Audit Fees Payable        | 20,000.00           | 10,000.00           |
| 3      | Car Hire charges Payable  | 105,840.00          | 105,840.00          |
| 4      | Professional Fees Payable | 450,000.00          | -                   |
| 5      | Professional Tax Payable  | 13,085.00           | 12,875.00           |
| 6      | TDS Payable               | 74,758.00           | 15,000.00           |
| 7      | Legal Fees Payable        | 45,000.00           | -                   |
|        | <b>Total in</b>           | <b>780,633.00</b>   | <b>193,325.00</b>   |

**Note : 7 Short Term Provisions**

| Sr. No | Particulars                             | ₹                   |                     |
|--------|---|---------------------|---------------------|
|        |   | As at March 31,2012 | As at March 31,2011 |
| 1      | <b>Others</b><br>Provision for Taxation | 1,006,065.00        | 1,004,865.00        |
| 2      | Provision for fringe benefit            | 6,843.00            | 6,843.00            |
| 3      | Provisions For Standard Assets          | 568,525.00          | 120,000.00          |
|        | <b>Total in</b>                         | <b>1,581,433.00</b> | <b>1,131,708.00</b> |



ECONOTRADE INDIA LIMITED

*Prateep Agrawal*  
 Authorized Signatory/Director

ECONOTRADE INDIA LIMITED

*Sejap R*  
 Authorized Signatory/Director



**ECONO TRADE (INDIA) LIMITED**  
**51, BHUPEN BOSE AVENUE**  
**KOLKATA-700004**

*Notes Forming Integral Part of the Balance Sheet as at 31st MARCH, 2012*

**Note : 8 Fixed Asset**

| Sr. No | Particulars                       | Rate   | Gross Block            |                          |                           |                  | Depreciation           |                          |                           |                  | Net Block            |                      |
|--------|-----------------------------------|--------|------------------------|--------------------------|---------------------------|------------------|------------------------|--------------------------|---------------------------|------------------|----------------------|----------------------|
|        |                                   |        | Value at the beginning | Addition during the year | Deduction during the year | Value at the end | Value at the beginning | Addition during the year | Deduction during the year | Value at the end | WDV as on 31.12.2012 | WDV as on 31.03.2011 |
|        | <b>Tangible Assets</b>            |        |                        |                          |                           |                  |                        |                          |                           |                  |                      |                      |
| 1      | Computer                          | 40.00% | 17,354.13              | -                        | -                         | 17,354.13        | 16,776.13              | 232.00                   | -                         | 17,008.13        | 346.00               | 578.00               |
| 2      | Furniture & Fixture               | 18.11% | 10,604.58              | -                        | -                         | 10,604.58        | 8,023.58               | 468.00                   | -                         | 8,491.58         | 2,113.00             | 2,581.00             |
|        | <b>SUB TOTAL (A)</b>              |        | <b>27,958.71</b>       | <b>-</b>                 | <b>-</b>                  | <b>27,958.71</b> | <b>24,799.71</b>       | <b>700.00</b>            | <b>-</b>                  | <b>25,499.71</b> | <b>2,459.00</b>      | <b>3,159.00</b>      |
|        | <b>Total (Current Year)</b>       |        | <b>27,958.71</b>       | <b>-</b>                 | <b>-</b>                  | <b>27,958.71</b> | <b>24,799.71</b>       | <b>700.00</b>            | <b>-</b>                  | <b>25,499.71</b> | <b>2,459.00</b>      | <b>3,159.00</b>      |
|        | <b>(Previous Year)</b>            |        | <b>27,958.71</b>       | <b>-</b>                 | <b>-</b>                  | <b>27,958.71</b> | <b>23,842.71</b>       | <b>957.00</b>            | <b>-</b>                  | <b>24,799.71</b> | <b>-</b>             | <b>3,159.00</b>      |
|        | <b>GRAND TOTAL (Current Year)</b> |        | <b>27,958.71</b>       | <b>-</b>                 | <b>-</b>                  | <b>27,958.71</b> | <b>24,799.71</b>       | <b>700.00</b>            | <b>-</b>                  | <b>25,499.71</b> | <b>2,459.00</b>      | <b>3,159.00</b>      |
|        | <b>(Previous Year)</b>            |        | <b>27,958.71</b>       | <b>-</b>                 | <b>-</b>                  | <b>27,958.71</b> | <b>23,842.71</b>       | <b>957.00</b>            | <b>-</b>                  | <b>24,799.71</b> | <b>-</b>             | <b>3,159.00</b>      |



\* ECONOTRADE INDIA LIMITED  
*Pradeep Agrawal*  
 Authorised Signatory/Direct.

\* ECONOTRADE INDIA LIMITED  
*Sujay*  
 Authorised Signatory/Direct.

**ECONO TRADE (INDIA) LIMITED**  
**51, BHUPEN BOSE AVENUE,**  
**KOLKATA-700004**

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2012

**Note : 9 Long Term Loans and Advances**

| Sr. No | Particulars                       | ₹                   |                      |
|--------|-----------------------------------|---------------------|----------------------|
|        |                                   | As at March 31,2012 | As at March 31,2011  |
| 1)     | <b>Other Loans &amp; Advances</b> |                     |                      |
| 1      | Advance Against Land              | 5,000,000.00        | -                    |
| 2      | Advance Frienge Benefit Tax       | 5,000.00            | 5,000.00             |
| 3      | Advance tax                       | -                   | 5,000.00             |
| 4      | Development Co-Operative Bank     | 500,000.00          | -                    |
| 5      | Tax Deducted At Source            | 1,547,684.42        | 2,032,074.42         |
| 6      | Other Advances                    | 650,000.00          | 18,458,161.00        |
|        | <b>Total in</b>                   | <b>7,702,684.42</b> | <b>20,500,235.42</b> |

**Note : 10 Current Investment**

| Sr. No | Particulars                          | ₹                   |              |                     |               |
|--------|--------------------------------------|---------------------|--------------|---------------------|---------------|
|        |                                      | As at March 31,2012 |              | As at March 31,2011 |               |
|        |                                      | No Of Shares        | Amount       | No Of Shares        | Amount        |
| 1      | Investment in Equity Instrument      |                     |              |                     |               |
| 1      | Abhishek Marco Pvt Ltd               | -                   | -            | 22,500.00           | 4,500,000.00  |
| 2      | Acme Pvt Ltd                         | -                   | -            | 100,000.00          | 5,000,000.00  |
| 3      | Active Vincom Pvt Ltd                | -                   | 4,700,000.00 | 36,000.00           | 9,000,000.00  |
| 4      | Adhyudaya Developers Pvt Ltd         | -                   | -            | 50,000.00           | 1,000,000.00  |
| 5      | A & G Suppliers Pvt Ltd              | 20,000.00           | 2,000,000.00 | 20,000.00           | 2,000,000.00  |
| 6      | Amrapali Marketing Pvt Ltd           | -                   | -            | 9,000.00            | 900,000.00    |
| 7      | Anleela Vanijya Pvt Ltd              | 9,000.00            | 4,500,000.00 | 9,000.00            | 4,500,000.00  |
| 8      | Anu Santosh Prints Pvt Ltd           | -                   | -            | 6,000.00            | 300,000.00    |
| 9      | Apple Industries Pvt Ltd             | -                   | -            | 50,000.00           | 5,000,000.00  |
| 10     | Associated Cereals Ltd               | -                   | -            | -                   | 1,000,000.00  |
| 11     | Bandhan Dealcom Pvt Ltd              | 14,375.00           | 2,875,000.00 | 24,375.00           | 4,875,000.00  |
| 12     | Basukinath Trading Pvt Ltd           | -                   | -            | 50,000.00           | 2,500,000.00  |
| 13     | B K Infrastructure Pvt Ltd           | 25,000.00           | 2,500,000.00 | 25,000.00           | 2,500,000.00  |
| 14     | Bluesky Dealers Pvt Ltd              | -                   | -            | 15,000.00           | 1,500,000.00  |
| 15     | Deepjyoti Infraprojects Pvt Ltd      | -                   | -            | 8,000.00            | 1,000,000.00  |
| 16     | Ecowood Exports Pvt Ltd              | 25,500.00           | 2,550,000.00 | 25,500.00           | 2,550,000.00  |
| 17     | Eureka Transporters Pvt Ltd          | 15,000.00           | 1,500,000.00 | 15,000.00           | 1,500,000.00  |
| 18     | Everlike Computers Pvt Ltd           | 50,000.00           | 2,500,000.00 | 50,000.00           | 2,500,000.00  |
| 19     | Evernew Commodeal Pvt Ltd            | 25,000.00           | 2,500,000.00 | 25,000.00           | 2,500,000.00  |
| 20     | Frontier Plywood Ind Pvt Ltd         | -                   | -            | 1,100.00            | 1,100,000.00  |
| 21     | Fundatech Education Pvt Ltd          | -                   | -            | 15,500.00           | 3,100,000.00  |
| 22     | Ganpati Intertrade Pvt Ltd           | 900.00              | 90,000.00    | 900.00              | 90,000.00     |
| 23     | Ganpati Stocks Pvt Ltd (Inv)         | -                   | -            | 7,000.00            | 3,500,000.00  |
| 24     | Gyan Promoters Pvt Ltd               | -                   | -            | 40,000.00           | 1,000,000.00  |
| 25     | Hamukjan Tea Pvt Ltd                 | -                   | -            | 1,700.00            | 1,700,000.00  |
| 26     | Inox Vanijya Pvt Ltd                 | 35,000.00           | 3,500,000.00 | 35,000.00           | 3,500,000.00  |
| 27     | Insoft Vanijya Pvt Ltd (Inv)         | -                   | -            | 7,000.00            | 350,000.00    |
| 28     | IT Softtechnologies Pvt Ltd          | -                   | 7,500,000.00 | 94,000.00           | 23,500,000.00 |
| 29     | Jagdamba Sarees Pvt Ltd              | -                   | -            | 22,000.00           | 1,100,000.00  |
| 30     | Jalsagar Commodeal Pvt Ltd           | 100,000.00          | 5,000,000.00 | 100,000.00          | 5,000,000.00  |
| 31     | Jiwan Jyoti Vinimay Pvt Ltd          | 26,800.00           | 6,700,000.00 | 26,800.00           | 6,700,000.00  |
| 32     | Jop International Pvt Ltd            | -                   | -            | 20,000.00           | 200,000.00    |
| 33     | KPA Securities Pvt Ltd               | -                   | -            | 9,000.00            | 1,800,000.00  |
| 34     | Krishnakripa Tracom Pvt Ltd          | -                   | -            | 7,500.00            | 1,500,000.00  |
| 35     | K V Traders Pvt Ltd                  | -                   | -            | 10,000.00           | 1,000,000.00  |
| 36     | Lalganga Builders Pvt Ltd            | 100,000.00          | 2,000,000.00 | 100,000.00          | 2,000,000.00  |
| 37     | Lucky Prime Dealers Pvt Ltd          | -                   | -            | 100,000.00          | 10,000,000.00 |
| 38     | Meenakshi Securities Pvt Ltd         | -                   | -            | 20,000.00           | 2,000,000.00  |
| 39     | Micro Vincom Pvt Ltd                 | -                   | -            | 10,000.00           | 1,000,000.00  |
| 40     | Micro Vinimay Pvt Ltd                | -                   | -            | 10,000.00           | 1,000,000.00  |
| 41     | Navin Textile Marketing Pvt Ltd      | -                   | -            | 25,500.00           | 5,100,000.00  |
| 42     | Nikita Stock Dealers Pvt Ltd         | -                   | -            | 16,000.00           | 800,000.00    |
| 43     | N M Industries Pvt Ltd               | 50,000.00           | 5,000,000.00 | 50,000.00           | 5,000,000.00  |
| 44     | Pacheria Construction Pvt Ltd        | 125,000.00          | 5,000,000.00 | 125,000.00          | 5,000,000.00  |
| 45     | Pawan Ispat (Meghalaya) Pvt Ltd      | 75,000.00           | 3,000,000.00 | 75,000.00           | 3,000,000.00  |
| 46     | PDM Investments Pvt Ltd              | -                   | -            | 32,500.00           | 6,500,000.00  |
| 47     | Perals Dealers Pvt Ltd               | 9,750.00            | 1,950,000.00 | 9,750.00            | 1,950,000.00  |
| 48     | Poddar Real Estate Pvt Ltd           | 62,500.00           | 2,500,000.00 | 62,500.00           | 2,500,000.00  |
| 49     | Polpit Financial Consultants Pvt Ltd | -                   | -            | 40,000.00           | 5,000,000.00  |
| 50     | Pragati Tie-Up Pvt Ltd (Inv)         | -                   | -            | 30,000.00           | 3,000,000.00  |
| 51     | Prime Rose Sales Pvt Ltd             | 5,000.00            | 500,000.00   | 5,000.00            | 500,000.00    |

**ECONO TRADE INDIA LIMITED**

*Pradeep Agrawal*  
 Authorised Signatory/Director



**ECONO TRADE INDIA LIMITED**

*Suparna*  
 Authorised Signatory/Director

**ECONO TRADE (INDIA) LIMITED**  
**51, BHUPEN BOSE AVENUE,**  
**KOLKATA-700004**

**Notes Forming Integral Part of the Balance Sheet as at 31st March, 2012**

|                 |  |            |                       |            |                       |
|-----------------|--|------------|-----------------------|------------|-----------------------|
| 52              | Puskar Dealers Pvt Ltd                 |            | -                     | 6,000.00   | 1,500,000.00          |
| 53              | Puspanjali Apartments Pvt Ltd          |            | -                     | 9,500.00   | 1,900,000.00          |
| 54              | Puspanjali Intrade Pvt Ltd             | 8,000.00   | 2,000,000.00          | 8,000.00   | 2,000,000.00          |
| 55              | Rabs Fashion Pvt Ltd                   |            | -                     | 5,000.00   | 500,000.00            |
| 56              | Ragini Commercial Pvt Ltd              | 7,500.00   | 1,500,000.00          | 7,500.00   | 1,500,000.00          |
| 57              | Rajhans Dealers Pvt Ltd                | 18,000.00  | 4,500,000.00          | 18,000.00  | 4,500,000.00          |
| 58              | Rajhans Merchants Pvt Ltd              | 15,000.00  | 1,500,000.00          | 15,000.00  | 1,500,000.00          |
| 59              | Rajlaxmi Financial Consultants Pvt Ltd | 7,500.00   | 1,500,000.00          | 7,500.00   | 1,500,000.00          |
| 60              | Rakman Commotrade Pvt Ltd              |            | 3,530,000.00          | 27,650.00  | 5,530,000.00          |
| 61              | Rakman Trading Co Pvt Ltd(Invt)        |            | -                     | 16,500.00  | 3,300,000.00          |
| 62              | Red Chillies Mercantile Pvt Ltd        |            | -                     | 9,500.00   | 1,900,000.00          |
| 63              | Response Infraprojects Pvt Ltd         | 7,750.00   | 1,550,000.00          | 7,750.00   | 1,550,000.00          |
| 64              | Rotoman Pvt Ltd (Inv)                  |            | -                     | 20,000.00  | 1,200,000.00          |
| 65              | Sahaj Jeevan Enclave Pvt Ltd           |            | -                     | 10,000.00  | 1,000,000.00          |
| 66              | Samrat Vinimay Pvt Ltd (Inv)           |            | -                     | 12,500.00  | 2,500,000.00          |
| 67              | Samridhi Apartments Pvt Ltd            |            | -                     | 14,500.00  | 2,900,000.00          |
| 68              | Sandeep Seeds & Farm Pvt Ltd           | 13,000.00  | 1,300,000.00          | 13,000.00  | 1,300,000.00          |
| 69              | Sangan Shree Collection Pvt Ltd        |            | -                     | -          | 2,200,000.00          |
| 70              | Seema Commercial Pvt Ltd               | 200,000.00 | 4,000,000.00          | 200,000.00 | 4,000,000.00          |
| 71              | Shree Sai Megha Alloys Ltd             |            | -                     | 80,000.00  | 2,000,000.00          |
| 72              | Shristi Plywood Pvt Ltd                |            | -                     | 6,000.00   | 600,000.00            |
| 73              | Sital Consultancy Pvt Ltd(Invt)        |            | -                     | 12,000.00  | 1,200,000.00          |
| 74              | Stile Clothing Pvt Ltd                 |            | -                     | 11,000.00  | 1,100,000.00          |
| 75              | Subh Labh Print Pvt Ltd                |            | -                     | 24,000.00  | 6,000,000.00          |
| 76              | Sunflag Vinyog Pvt Ltd                 |            | -                     | 12,000.00  | 1,200,000.00          |
| 77              | Sunskissed Agencies Pvt Ltd            | 5,000.00   | 2,500,000.00          | 5,000.00   | 2,500,000.00          |
| 78              | Surana Diamond Jewellers Pvt Ltd       |            | -                     | 5,000.00   | 1,000,000.00          |
| 79              | Unique Resources Pvt Ltd (Inv)         | 2,750.00   | 1,100,000.00          | 2,750.00   | 1,100,000.00          |
| 80              | Vaibhav Collection Pvt Ltd             | 150,000.00 | 1,500,000.00          | 150,000.00 | 1,500,000.00          |
| 81              | Veer Multicomplex Pvt Ltd              | 7,500.00   | 1,500,000.00          | 7,500.00   | 1,500,000.00          |
| 82              | Winsher Vinimay Pvt Ltd                | 6,000.00   | 1,500,000.00          | 6,000.00   | 1,500,000.00          |
| 83              | Zenith Logistics Pvt Ltd               |            | 850,000.00            | 14,500.00  | 1,450,000.00          |
| 84              | khushi infra nirman Pvt Ltd            |            | 1,500,000.00          |            |                       |
| 85              | Plazma Tradelink Pvt Ltd               |            | 1,000,000.00          |            |                       |
| 86              | PSPL Stock Broking Pvt Ltd             |            | 1,000,000.00          |            |                       |
| <b>Total in</b> |  |            | <b>102,195,000.00</b> |            | <b>229,045,000.00</b> |



\* ECONOTRADE INDIA LIMITED  
*Pradyumn Agrawal*  
 Authorised Signatory/Director

\* ECONOTRADE INDIA LIMITED  
*Sujay Das*  
 Authorised Signatory/Director

**ECONO TRADE (INDIA) LIMITED**  
**51, BHUPEN BOSE AVENUE,**  
**KOLKATA-700004**

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2012

Note : 11 Inventories

| Sr. No | Particulars                           | As at March 31,2012 |                      | As at March 31,2011 |                      |
|--------|---------------------------------------|---------------------|----------------------|---------------------|----------------------|
|        |                                       | No Of Shares        | Amount               | No Of Shares        | Amount               |
|        | <b>QUOTED SHARES</b>                  |                     |                      |                     |                      |
| 1      | COCHIN MALABAR ESTATE & IND LTD       | 1,300               | 61,107.50            | 1,300               | 61,107.50            |
|        | <b>UNQUOTED SHARES</b>                |                     |                      |                     |                      |
| 1      | Ageliqua Vincom Pvt. Ltd              | 9,800               | 98,000.00            | -                   | -                    |
| 2      | Ajitabh Sales Pvt. Ltd                | 9,800               | 98,000.00            | -                   | -                    |
| 3      | Anand Carbo & Co. Pvt Ltd             | -                   | -                    | 7,000               | 700,000.00           |
| 4      | Archisa Vincom Pvt. Ltd               | 9,800               | 98,000.00            | -                   | -                    |
| 5      | Arham Developers Pvt. Ltd.            | 12,000              | 1,500,000.00         | -                   | -                    |
| 5      | Aryavarat Tradelink Pvt Ltd           | 9,800               | 98,000.00            | -                   | -                    |
| 6      | Astbhuj Consultancy Pvt Ltd           | 9,800               | 98,000.00            | -                   | -                    |
| 7      | Awadh Heemghar Pvt Ltd                | 4,250               | 8,500,000.00         | 4,250               | 8,500,000.00         |
| 8      | B K Infrastructure Pvt Ltd            | 50,000              | 5,000,000.00         | 50,000              | 5,000,000.00         |
| 9      | Brijkishor Business Pvt Ltd           | 9,800               | 98,000.00            | -                   | -                    |
| 10     | Coltsfoot Commercial Pvt. Ltd         | 9,800               | 98,000.00            | -                   | -                    |
| 11     | Daiwik Vyapaar Pvt Ltd                | 9,800               | 98,000.00            | -                   | -                    |
| 12     | Deepesh Dealcom Pvt Ltd               | 9,800               | 98,000.00            | -                   | -                    |
| 13     | Dhara Dealtrade Pvt. Ltd              | 53,000              | 4,580,000.00         | -                   | -                    |
| 14     | Eastman Merchants Pvt Ltd             | 39,000              | 7,800,000.00         | 39,000              | 7,800,000.00         |
| 15     | Ecowood Exports Private Limited       | 30,000              | 3,000,000.00         | 30,000              | 3,000,000.00         |
| 16     | Gandhip Dealtrade Pvt. Ltd            | 9,800               | 98,000.00            | -                   | -                    |
| 17     | Gautav Infra Pvt Ltd                  | 2,850               | 285,000.00           | 2,850               | 285,000.00           |
| 18     | Goodshine Vanijya Pvt Ltd             | 9,800               | 98,000.00            | -                   | -                    |
| 19     | Gopala Housing Pvt Ltd                | 10,400              | 1,300,000.00         | 10,400              | 1,300,000.00         |
| 20     | Jagadamba Sarees Pvt Ltd              | -                   | -                    | 60,000              | 3,000,000.00         |
| 21     | Jagatarini Advisory Pvt Ltd           | 9,800               | 98,000.00            | -                   | -                    |
| 22     | Jiten Plywood Pvt Ltd                 | -                   | -                    | 25,000              | 2,500,000.00         |
| 23     | Kepto Technologies Private Limited    | -                   | -                    | 48,000              | 2,400,000.00         |
| 24     | Kepto Tools and Equipments Pvt Ltd    | 50,000              | 5,000,000.00         | 50,000              | 5,000,000.00         |
| 25     | Kinship Merchants Private Limited     | 5,000               | 500,000.00           | 5,000               | 500,000.00           |
| 26     | Lifeline Marketing Pvt Ltd            | 12,500              | 2,500,000.00         | 12,500              | 2,500,000.00         |
| 27     | Maheswari Woods Pvt Ltd               | 250                 | 2,500,000.00         | 250                 | 2,500,000.00         |
| 28     | Mangaldhan Tie - Up Pvt Ltd           | 9,800               | 98,000.00            | -                   | -                    |
| 29     | Megabucks Traders Pvt Ltd             | 5,000               | 500,000.00           | 5,000               | 500,000.00           |
| 30     | Mono Trone Leasing Pvt Ltd            | -                   | -                    | 10,000              | 1,000,000.00         |
| 31     | Navneel Traders Pvt Ltd               | 9,800               | 98,000.00            | -                   | -                    |
| 32     | Navoday Agencies Pvt. Ltd.            | 26,000              | 1,300,000.00         | 26,000              | 1,300,000.00         |
| 33     | Nezone Herbals Pvt Ltd                | 18,000              | 1,800,000.00         | 18,000              | 1,800,000.00         |
| 34     | Nilambuj Trading Pvt. Ltd             | 9,800               | 98,000.00            | -                   | -                    |
| 35     | N T Estates & Investment Pvt Ltd      | 5,000               | 500,000.00           | 5,000               | 500,000.00           |
| 36     | Pragati Tie Up Pvt Ltd                | -                   | -                    | 25,000              | 2,500,000.00         |
| 37     | Prasana Commodities Pvt. Ltd          | 9,800               | 98,000.00            | -                   | -                    |
| 38     | Quest Technologies Pvt Ltd            | 37,100              | 43,100.00            | 37,100              | 43,100.00            |
| 39     | Rasha Ind Pvt Ltd                     | 3,900               | 2,340,000.00         | 3,900               | 2,340,000.00         |
| 40     | Rash Leasing & Credit Private Limited | -                   | -                    | 10,000              | 1,000,000.00         |
| 41     | Reasoning Glabal Application Ltd      | 563                 | 399,730.00           | 563                 | 399,730.00           |
| 42     | Ritman Traders Pvt Ltd                | 9,800               | 98,000.00            | -                   | -                    |
| 43     | Rotoman Private Limited               | -                   | -                    | 30,000              | 1,800,000.00         |
| 44     | Safalta Merchandise Pvt. Ltd          | 9,800               | 98,000.00            | -                   | -                    |
| 45     | Samta Packeging Pvt Ltd               | -                   | -                    | 3,000               | 300,000.00           |
| 46     | Samta Plastics Private Limited        | 5,000               | 500,000.00           | 5,000               | 500,000.00           |
| 47     | Samta Polymers Pvt Ltd                | 5,000               | 500,000.00           | 5,000               | 500,000.00           |
| 48     | Sanowbal Mercantile Pvt. Ltd          | 9,800               | 98,000.00            | -                   | -                    |
| 49     | Satyanarayan Textiles Pvt Ltd         | 75,000              | 75,000.00            | 75,000              | 75,000.00            |
| 50     | Shri Ram Tea Co Private Limited       | 1,000               | 2,500,000.00         | 1,000               | 2,500,000.00         |
| 51     | Sms Complex Pvt Ltd                   | 5,000               | 500,000.00           | 5,000               | 500,000.00           |
| 52     | Snowball Niketan Pvt. Ltd             | 9,800               | 98,000.00            | -                   | -                    |
| 53     | Sohini Tie - Up Private Limited       | -                   | -                    | 12,000              | 1,200,000.00         |
| 54     | Spred Management Pvt Ltd              | -                   | -                    | 5,000               | 500,000.00           |
| 55     | Subhvani Stockest Pvt Ltd             | 9,800               | 98,000.00            | -                   | -                    |
| 56     | Surya Ores & Minerals Pvt Ltd         | -                   | -                    | 120,000             | 1,200,000.00         |
| 57     | Tricky Projects Pvt. Ltd              | 9,800               | 98,000.00            | -                   | -                    |
| 58     | Unique Resources Pvt Ltd              | -                   | -                    | 2,500               | 1,000,000.00         |
| 59     | Vivid Vintrade Pvt. Ltd               | 9,800               | 98,000.00            | -                   | -                    |
| 60     | Wellman Commerce Pvt Ltd              | 22,500              | 4,500,000.00         | -                   | -                    |
| 61     | Worth While Traders Pvt Ltd           | 23,000              | 4,600,000.00         | 23,000              | 4,600,000.00         |
| 62     | Zap Logistic Private Limited          | -                   | -                    | 2,500               | 500,000.00           |
| 63     | Zenith Logistjc Pvt Ltd               | -                   | -                    | 23,500              | 2,350,000.00         |
|        | <b>Total in</b>                       |                     | <b>64,837,937.50</b> |                     | <b>73,953,937.50</b> |

ECONOTRADE INDIA LIMITED

*Pradeep Agrawal*  
 Authorised Signatory/Director



ECONOTRADE INDIA LIMITED

*Sujay*  
 Authorised Signatory/Director

**ECONO TRADE (INDIA) LIMITED**  
**51 , BHUPEN BOSE AVENUE,**  
**KOLKATA-700004**

*Notes Forming Integral Part of the Balance Sheet as at 31st March, 2012*

**Note : 12 Trade Receivables**

| Sr. No | Particulars                          | ₹                   |                     |
|--------|--------------------------------------|---------------------|---------------------|
|        |                                      | As at March 31,2012 | As at March 31,2011 |
|        | Outstanding for less than six months |                     |                     |
| 1      | <b>Others</b>                        |                     |                     |
|        | a) Unsecured, Considered Good :      | 3,200,000.00        | 1,350,000.00        |
|        | <b>Total in</b>                      | <b>3,200,000.00</b> | <b>1,350,000.00</b> |

**Note : 13 Cash & Cash Equivalent**

| Sr. No | Particulars             | ₹                   |                     |
|--------|-------------------------|---------------------|---------------------|
|        |                         | As at March 31,2012 | As at March 31,2011 |
| 1      | <b>Cash-in-Hand</b>     |                     |                     |
|        | Cash Balance            | 230,535.55          | 1,652,297.55        |
|        | Sub Total (A)           | 230,535.55          | 1,652,297.55        |
| 2      | <b>Cash- at-Bank</b>    |                     |                     |
|        | ICICI BANK              | 1,872,985.04        | 3,328.03            |
|        | Hdfc Bank Ltd           | 2,036,136.61        | 2,421,704.10        |
|        | United Bank Of India    | 15,024.65           | 15,024.65           |
|        | Standard Chartered Bank | -                   | 13,157.09           |
|        | Sub Total (B)           | 3,924,146.30        | 2,453,213.87        |
|        | <b>Total [ A + B ]</b>  | <b>4,154,681.85</b> | <b>4,105,511.42</b> |

**Note : 14 Other Current Assets**

| Sr. No | Particulars                 | ₹                   |                     |
|--------|-----------------------------|---------------------|---------------------|
|        |                             | As at March 31,2012 | As at March 31,2011 |
| 1      | <b>Other Current Assets</b> |                     |                     |
|        | Security Deposit            | 42,770.00           | 42,770.00           |
|        | <b>Total in</b>             | <b>42,770.00</b>    | <b>42,770.00</b>    |

**Note :15 Short Terms Loans and Advances**

| Sr. No | Particulars               | ₹                     |                      |
|--------|---------------------------|-----------------------|----------------------|
|        |                           | As at March 31,2012   | As at March 31,2011  |
| 1      | <b>Others</b>             |                       |                      |
|        | Unsecured Considered Good | 179,408,484.00        | 32,524,449.00        |
|        | <b>Total in</b>           | <b>179,408,484.00</b> | <b>32,524,449.00</b> |



ECONOTRADE INDIA LIMITED  
*Pradeep Agrawal*  
 Authorised Signatory/Director

ECONOTRADE INDIA LIMITED  
*Sejap...*  
 Authorised Signatory/Director

**ECONO TRADE (INDIA) LIMITED**  
**51, BHUPEN BOSE AVENUE**  
**KOLKATA-700004**

*Notes Forming Part of the Profit & Loss Accounts FOR THE PERIOD ENDED ON 31ST MARCH, 2012*

**Note : 16 Revenue from Operations**

| Sr. No | Particulars       | For the year ended<br>March 31,2012 | For the year ended<br>March 31,2011 |
|--------|-------------------|-------------------------------------|-------------------------------------|
| 1      | Interest Income   | 7,603,055.00                        | 3,552,096.00                        |
| 2      | Sale of shares    | 38,050,000.00                       | 27,122,000.00                       |
|        | <b>Total in `</b> | <b>45,653,055.00</b>                | <b>30,674,096.00</b>                |

**Note : 17 Other Income**

| Sr. No | Particulars       | For the year ended<br>March 31,2012 | For the year ended<br>March 31,2011 |
|--------|-------------------|-------------------------------------|-------------------------------------|
| 1      | Interest on TDS   | 75,740.00                           | -                                   |
|        | <b>Total in `</b> | <b>75,740.00</b>                    | <b>-</b>                            |

**Note : 18 Purchases**

| Sr. No | Particulars        | For the year ended<br>March 31,2012 | For the year ended<br>March 31,2011 |
|--------|--------------------|-------------------------------------|-------------------------------------|
| 1      | Purchase of Shares | 28,934,000.00                       | 40,271,900.00                       |
|        | <b>Total in `</b>  | <b>28,934,000.00</b>                | <b>40,271,900.00</b>                |

**Note : 19 Change in Inventories**

| Sr. No | Particulars       | For the year ended<br>March 31,2012 | For the year ended<br>March 31,2011 |
|--------|-------------------|-------------------------------------|-------------------------------------|
| 1      | Opening Stock     | 73,953,937.50                       | 60,980,762.50                       |
| 2      | Closing Stock     | 64,837,937.50                       | 73,953,937.50                       |
|        | <b>Total in `</b> | <b>9,116,000.00</b>                 | <b>(12973175.00)</b>                |

**Note : 20 Employment Benefit Expenses**

| Sr. No | Particulars                | For the year ended<br>March 31,2012 | For the year ended<br>March 31,2011 |
|--------|----------------------------|-------------------------------------|-------------------------------------|
| 1      | Salaries, Bonus, PF & ESIC | 1,828,400.00                        | 646,000.00                          |
| 2      | Staff Welfare              | 15,890.00                           | -                                   |
|        | <b>Total in `</b>          | <b>1,844,290.00</b>                 | <b>646,000.00</b>                   |

**Note : 21 Depreciation & Amortised Cost**

| Sr. No | Particulars              | For the year ended<br>March 31,2012 | For the year ended<br>March 31,2011 |
|--------|--------------------------|-------------------------------------|-------------------------------------|
| 1      | Depreciation             | 700.00                              | 957.00                              |
| 2      | Preliminary Expenses W/O | 214,093.00                          | 214,093.00                          |
|        | <b>Total in `</b>        | <b>214,793.00</b>                   | <b>215,050.00</b>                   |



ECONO TRADE INDIA LIMITED  
*(Signature)*  
 Authorised Signatory/Director

ECONO TRADE INDIA LIMITED  
*(Signature)*  
 Authorised Signatory/Director

**ECONO TRADE (INDIA) LIMITED**  
**51, BHUPEN BOSE AVENUE**  
**KOLKATA-700004**

**Notes Forming Part of the Profit & Loss Accounts FOR THE PERIOD ENDED ON 31ST MARCH, 2012**

**Note : 22 Other Administrative Expenses**

| Sr. No | Particulars                         | ₹<br>For the year ended<br>March 31,2012 | ₹<br>For the year ended<br>March 31,2011 |
|--------|-------------------------------------|--|--|
| a.     | <b>Administrative Expenses</b>      |  |  |
| 1      | Advertisement                       | 6,790.00                                 | 6,960.00                                 |
| 2      | Bad debts                           | 50,000.00                                | 270.00                                   |
| 3      | Bank Charges                        | 13,677.87                                | 2,053.83                                 |
| 4      | Car Hire Charges                    | 240,000.00                               | -  |
| 5      | Compliance fees                     | 1,700.00                                 | -  |
| 6      | Demat charges                       | 532.90                                   | -  |
| 7      | Donation                            | 125,000.00                               | -  |
| 8      | Filing Fees                         | 8,300.00                                 | 4,500.00                                 |
| 9      | General Expenses                    | 164,150.00                               | -  |
| 10     | Interest on P.Tax                   | 1,714.00                                 | -  |
| 11     | Legal Fees                          | 60,200.00                                | -  |
| 12     | Listing Fees                        | 132,317.50                               | 114,188.00                               |
| 13     | Office Expenses                     | 16,320.00                                | -  |
| 14     | Postage                             | 20,240.00                                | -  |
| 15     | Printing & Stationery               | 160,510.00                               | -  |
| 16     | Professional fees                   | 507,000.00                               | 131,376.00                               |
| 17     | Professional Tax                    | 6,545.00                                 | 7,925.00                                 |
| 18     | Registrar Fees                      | 4,250.00                                 | 8,756.00                                 |
| 19     | Rent                                | 324,000.00                               | -  |
| 20     | Service Charges                     | -  | 321.62                                   |
| 21     | Telephone Expenses                  | 25,640.00                                | -  |
| 22     | Trade Licence                       | 1,850.00                                 | 1,850.00                                 |
| 23     | Travelling & Conveyance             | 165,210.00                               | -  |
| b.     | <b>Payment to Statutory Auditor</b> |  |  |
| 1      | Audit fees                          | 20,000.00                                | 10,000.00                                |
|        | <b>Total in</b>                     | <b>2,055,947.27</b>                      | <b>288,200.45</b>                        |

**Note : 23 Provisions & Contingencies**

| Sr. No | Particulars                       | ₹<br>For the year ended<br>March 31,2012 | ₹<br>For the year ended<br>March 31,2011 |
|--------|-----------------------------------|--|--|
| 1      | Provision against Standard Assets | 448,525.00                               | 120,000.00                               |
|        | <b>Total in</b>                   | <b>448,525.00</b>                        | <b>120,000.00</b>                        |

**Note:24 Mark to Mark Option**

| Sr. No | Particulars  | ₹<br>For the year ended<br>March 31,2012 | ₹<br>For the year ended<br>March 31,2011 |
|--------|--|--|--|
| 1      | <b>Mark to Mark Option</b><br>(Loss)/gain from Future & Option (M & M) | 2,542,176.30                             | 1,771,725.10                             |
|        | <b>Total in</b>  | <b>2,542,176.30</b>                      | <b>1,771,725.10</b>                      |

**Note : 25 Current Tax**

| Sr. No | Particulars   | ₹<br>For the year ended<br>March 31,2012 | ₹<br>For the year ended<br>March 31,2011 |
|--------|---|--|--|
| 1      | Income Tax For The Year<br>Currnet Year   | 401,200.00                               | 145,000.00                               |
| 2      | Adjustment/Credit Related To Previous Year<br>Fringe Benefit Tax<br>current Tax | 1,842.00<br>(47807.00)                   | 50.00<br>10.00                           |
|        | <b>Total in</b>   | <b>355,235.00</b>                        | <b>145,060.00</b>                        |

ECONOTRADE INDIA LIMITED

Rentep Agromal

Chartered Signatory/Directo



ECONOTRADE INDIA LIMITED

Sujayb

Chartered Signatory/Directo

**ECONO TRADE (INDIA) LIMITED**  
**ANNEXURE OF SCHEDULE**

Schedule L Annexed as per Reserve Bank of India Prudential Norms. Schedule to the Balance sheet of a Non Banking Financial Company as on 31.03.2012 required in terms of paragraph 13 of a Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

(Rs. in lakhs)

| Particulars              |  |                     |                |
|--------------------------|--|---------------------|----------------|
| <b>Liabilities side:</b> |  |                     |                |
| (1)                      | <b>Loans and advances availed by the NBFCs Inclusive of interest accrued thereon but not Paid:</b>           | Amount Out-standing | Amount overdue |
|                          | (a) Debentures : Secured   | NIL                 | NIL            |
|                          | : Unsecured<br>(other than falling within the meaning of public deposits)                                    | NIL                 | NIL            |
|                          | (b) Deferred Credits   | NIL                 | NIL            |
|                          | (c) Term Loans   | NIL                 | NIL            |
|                          | (d) Inter-corporate loans and borrowing  | NIL                 | NIL            |
|                          | (e) Commercial Paper   | NIL                 | NIL            |
|                          | (f) Public Deposits  | NIL                 | NIL            |
|                          | (g) Other Loans (unsecured)  | NIL                 | NIL            |
| <b>Assets side:</b>      |  | Amount outstanding  |                |
| (2)                      | <b>Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:</b>  |                     |                |
|                          | (a) Secured  | NIL                 |                |
|                          | (b) Unsecured  | 1871.11             |                |
| (3)                      | <b>Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities</b> |                     |                |
|                          | (i) Lease assets including lease rentals under sundry debtors:   |                     |                |
|                          | (a) Financial lease  | NIL                 |                |
|                          | (b) Operating lease  | NIL                 |                |
|                          | (ii) Stock on hire including hire charges under sundry debtors:  |                     |                |
|                          | (a) Assets on hire   | NIL                 |                |
|                          | (b) Repossessed Assets   | NIL                 |                |
|                          | (iii) Hypothecation loans counting towards EL/HP activities:   |                     |                |
|                          | (a) Loans where assets have been repossessed   | NIL                 |                |
|                          | (b) Loans other than (a) above   | NIL                 |                |





|     |  |  |
|-----|--|--|
| (4) | <p><b><u>Break-up of Investments:</u></b><br/> <u>Current investments:</u><br/> 1. <u>Quoted:</u><br/> (i) Shares: (a) Equity<br/> (b) Preference<br/> (ii) Debentures and Bonds<br/> (iii) Units of mutual funds<br/> (iv) Government Securities<br/> (v) Other (please specify)<br/> 2. <u>Unquoted:</u><br/> (i) Shares: (a) Equity<br/> (b) Preference<br/> (ii) Debentures and Bonds<br/> (iii) Units of mutual funds<br/> (iv) Government Securities<br/> (v) Others (please specify)<br/> <br/> <u>Long Term investment:</u><br/> 1. <u>Quoted:</u><br/> (i) Share: (a) Equity<br/> (b) Preference<br/> (ii) Debentures and Bonds<br/> iii) Units of mutual funds<br/> (iv) Government Securities<br/> (v) Other (please specify)<br/> 2. <u>Unquoted:</u><br/> (i) Shares: (a) Equity<br/> (b) Preference<br/> (ii) Debentures and Bonds<br/> (iii) Units of mutual funds<br/> (iv) Government Securities<br/> (v) Others (please specify)</p> | <p>NIL<br/> NIL<br/> NIL<br/> NIL<br/> NIL<br/> NIL<br/> <br/> 1021.95<br/> NIL<br/> NIL<br/> NIL<br/> NIL<br/> NIL<br/> <br/> NIL<br/> NIL<br/> NIL<br/> NIL<br/> NIL<br/> NIL<br/> <br/> NIL<br/> NIL<br/> NIL<br/> NIL<br/> NIL<br/> NIL<br/> NIL<br/> NIL<br/> NIL</p> |
| (6) | <p><b>Borrower group-wise classification of all leased assets, stock-no-hire and loans and advances:</b></p>   |  |



| Category                             | Amount net of provisions |           |         |
|--------------------------------------|--------------------------|-----------|---------|
|                                      | Secured                  | Unsecured | Total   |
| <b>1. Related Parties</b>            |                          |           |         |
| (a) Subsidiaries                     | NIL                      | NIL       | NIL     |
| (b) Companies in the same group      | NIL                      | NIL       | NIL     |
| (c) Other related parties            | NIL                      | NIL       | NIL     |
| <b>2. Other than related parties</b> | NIL                      | 1871.11   | 1871.11 |
| <b>Total</b>                         | NIL                      | 1871.11   | 1871.11 |

(7) **Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)**

| Category                             | Market Value / Break up or fair value or NAV | Book Value (Net of Provisions) |
|--------------------------------------|--|--------------------------------|
| <b>1. Related Parties</b>            |  |                                |
| (a) Subsidiaries                     | NIL  | NIL                            |
| (b) Companies in the same group      | NIL  | NIL                            |
| (c) Other related parties            | NIL  | NIL                            |
| <b>2. Other than related parties</b> | 1021.95                                      | 1021.95                        |
| <b>Total</b>                         | 1021.95                                      | 1021.95                        |

**(8) Other information**

|       | Particulars                             | Amount |
|-------|---|--------|
| (i)   | Gross Non-Banking Assets                | NIL    |
|       | (a) Related parties                     | NIL    |
|       | (b) Other than related parties          | NIL    |
| (ii)  | Net Non-Performing Assets               | NIL    |
|       | (a) Related parties                     | NIL    |
|       | (b) Other than related parties          | NIL    |
| (iii) | Assets acquired in satisfaction of debt | NIL    |

\*Investments in those Quoted & Unquoted companies (Balance sheet as at 31<sup>st</sup> March 2012 has not been received) have been shown at their book value.

