

**ANNUAL REPORT
OF
ANISHA IMPEX LIMITED
2016-2017**

159, GAGAN VIHAR, NEW DELHI-110051

CIN: L17101DL1999PLC102506

WEBSITE: WWW.ANISHAIMPEX.COM

EMAIL: IPO@ANISHAIMPEX.COM

PHONE: 91 120 454 3708

FAX: 91 120 416 7930

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Corporate Information

Board of Directors

1. Sunil Kumar Malik – Managing Director
2. Puja Malik – Non Executive Director
3. Dinesh Singh Patwal, -Independent Director
4. Puneet Bhawaker-Independent Directors

Nomination and Remuneration Committee

1. Dinesh Singh Patwal- Chairman
2. Puneet Bhawaker - Member
3. Puja Malik- Member

Shareholders /Investors Grievance Committee

1. Puneet Bhawaker - Chairman
2. Dinesh Singh Patwal- Member
3. Sunil Kumar Malik- Member

Audit Committee

1. Puneet Bhawaker - Chairman
2. Dinesh Singh Patwal- Member
3. Sunil Kumar Malik- Member

Registrar & Share Transfer Agent

Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building
Marol Maroshi Road, Andheri (East), Mumbai-400059

Listed in Stock Exchange

BSE-SME

Secretarial Auditor

Sachin Agarwal & Associates

Statutory Auditors

Garg Arun & Associates

Chartered Accountants

4832/24, Flat No-106

Ansari Road, Darya Ganj, New Delhi-02

Principal Banker

Punjab National Bank

Company Secretary & Compliance Officer

Mr. Rammohan Jha

CIN No.

L17101DL1999PLC102506

Registered Office

159, Gagan Vihar
New Delhi-110051

CHAIRMAN SPEECH***1. Ladies & Gentlemen***

It gives me great pleasure in welcoming all of you to the 17th Annual General Meeting of your Company. The Annual Report for the year ended 31st March 2017 has been circulated so, with your permission, I shall take it as read.

2. Review of Performance

I would like to start by highlighting operational achievements during the year under review

Your Company delivered another year of strong financial performance with compare to financial year 2015-16. Your Company earned profit after tax of Rs.12.41 lacs during financial year 2016-17.

The Company was doing well in Financial Year 2016-17 comparable financial year 2015-16. Now, we should be able to post even better results next year as we are all set to strongly focus on taking our business to higher levels of operational excellence and growth. This gives me the confidence to say that with God's blessings, team's hard work and your support; we shall be able to report stellar results for the next year.

3. Outlook

Indian textiles industry is a well-established with showing strong features and a bright future. In fact, the country is the second biggest textiles manufacturer worldwide, right after China. Similar force is demonstrated in the cotton production and consumption trend where India ranks just after China and USA. The textiles manufacturing business is a pioneer activity in the Indian manufacturing sector and it has a primordial importance in the economic life of the country, which is still predominantly based on the agro-alimentary sector. Employing around 35 million people, textiles industry stands as a major foreign currency revenue generator and further proves it in its 14% share of industrial production and the 16% of export revenues it generated.

The country is also significant textiles fiber and yarn manufacturer on the world scene, taking on its own a 12% share of the world's production volume. India ranks on the second place as regards in production of silk and cellulose fiber and yarn whilst standing on the fifth position when it comes to synthetic fiber and yarn.

Indians have well understood the importance of staying one step ahead of developments in the world economic environment. The industry is now preparing itself to take share of opportunities expected to arise out of the market freed from quota restrictions and other trade barriers. Industry operators are increasingly moving towards modernization and expansion as encouraged by the so-designated Textile Upgradation Fund Scheme implemented by Government.

4. Corporate Social Responsibility

Company's approach to social responsibility extends well beyond business and financial considerations. The Company has been set up to create economic and social opportunities for those at the bottom of the pyramid and particularly aims to create awareness among women and children about health, sanitation and education.

5. Human Resources & Industrial Relations

The dedication and commitment of our people has been a key strength. We continue to focus on enhancing the knowledge base through Learning & Development initiatives and are working on strengthening the management bandwidth. I am also pleased to inform you that industrial relations at all units were cordial during the year under review and, on behalf of your Directors; I acknowledge the co-operation and contribution of the entire workforce.

6. Acknowledgements

On behalf of the Board of Directors and the Management, I would like to place on record your Company's sincere appreciation of the support extended by the Central & State Government and their agencies, term lenders & working capital bankers and the continuing patronage and support of all stakeholders.

I welcome your feedback and suggestions on what we can do to improve Anisha Impex Limited as a company.

Feel free to send me your thoughts and comments at ipo@anishaimpex.com, contact@anishaimpex.com.

Warm Regards

*Sd/-
Sunil Kumar Malik
Managing Director
Din: 00143453
159, Gagan Vihar,
New Delhi*

NOTICE

Notice is hereby given that the 17th Annual General Meeting of the Members of the **ANISHA IMPEX LIMITED** will be held at the registered office of the Company at **159, Gagan Vihar, New Delhi- 110051** on **Friday, 29th September, 2017 at 11:30 a.m.** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2017 including audited Balance Sheet as at March 31, 2017 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Puja Malik (holding DIN 01189442), who retires by rotation and being eligible offered herself for re-appointment.

“RESOLVED THAT pursuant to the provisions of Sections 152 and all other applicable provisions, if any, of the Companies Act, 2013, the vacancy caused by the retiring Director Mrs. Puja Malik (DIN 01189442), who has sought re-appointment, filled in at this meeting.”

- 3 To appoint M/s. Garg Arun & Associates. Chartered Accountants (Firm Registration No. 8180N) as statutory auditors of the Company and to fix their remuneration.

“ RESOLVED THAT ,Pursuant to Section 139,142 and other applicable provisions ,if any ,of the Companies Act,2013 (Including any statutory modification or re-enactment thereof for the time being in force)read with rules under the Companies (Audit and Auditors) Rules,2014,as may be applicable and pursuant to the recommendations of the Audit Committee M/s. Garg Arun & Associates Chartered Accountants (Firm Registration No. 8180N) be appointed as Statutory Auditors of the Company in place of M/S MARS & Associates., Chartered Accountants firm, New Delhi to hold office from the conclusion of this Annual General Meeting till the conclusion of the 21st Annual General Meeting (Subject to ratification of their re-appointment at every AGM) and to authorize the Board of Directors of the Company to fix their remuneration ,apart from re-imbusement of out-of-pocket expenses and applicable taxes.

SPECIAL BUSINESS**4. To Increase the Borrowing Powers of the Company**

To consider and if thought fit to pass, with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT in supersession of the earlier resolution passed by the Members in their meeting held on 09.12.2013 , the consent of the Company be and is hereby accorded to the Board of Directors and/or any Committee of Directors thereof, under Section 180(1)(c) of the Companies Act, 2013 to borrow any sum or sums of moneys from time to time notwithstanding that the money or moneys to be borrowed, together with the moneys already borrowed by the Company, may exceed aggregate of its paid-up capital and free reserves, apart from temporary loans obtained from the company’s bankers in the ordinary course of business, provided however, the total amount so borrowed shall not exceed Rs.300 crores (Rupees Three hundred Cores only).

RESOLVED FURTHER THAT Mr. Sunil Kumar Malik Managing Director and Mrs. Puja Malik ,Director be and are hereby severally authorised to file necessary forms with the Registrar of Companies, and to do or cause to do such other acts, deeds things and execute all such documents, undertaking as may be considered necessary in connection with or incidental to the above.”

By Order of the Board of Directors

*Date: August 31, 2017
Place: Delhi
Anisha Impex Limited
Regd. Office: 159, Gagan Vihar,
New Delhi -110051*

*Sd/-
Sunil Kumar Malik
Managing Director
DIN: 00143453
159, Gagan Vihar
New Delhi-110051*

NOTES:-

1. The Register of Members and the Share Transfer books of the Company will remain closed from **Wednesday, September 20, 2017** to **Thursday, September 28, 2017** (both days inclusive) for the purpose of the Annual General Meeting.
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
4. Details under as required under pursuant to Regulation 36 of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015, in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.
5. Electronic copy of the Notice of the 17th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 17th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
6. Notice of the 17th Annual General Meeting and the Annual Report for 2017 will also be available on the Company's website www.anishaimpex.com for their download. The physical copies of the aforesaid documents will also be available at the Company's corporate Office in 56/33, Site-IV Sahibabad, Ghaziabad, U.P.- 201010 for inspection during normal business hours on working days.

For any communication, the shareholders may also send requests to the Company's investor email id: ipo@anishaimpex.com

Members are requested to intimate change in their address immediately to M/s Bigshare Services Private Limited, the Company's Registrar and Share Transfer Agents, at their office 1st Floor, Bharat Tin Works Building, Marol Maroshi Road, Andheri (East), Mumbai-400059

7. Members holding shares in physical form in the same set of names under different folios are requested to apply for consolidation of such folios along with relevant Share Certificates to M/s Bigshare Services Private Limited, Registrar and Share Transfer Agents of the Company, at their address given above.

8. Pursuant to SEBI Circular, the Shareholders holding shares in physical form are requested to submit self attested copy of PAN at the time of sending their request for share transfer/transmission of name/transposition of name.
9. Members, who are wishing to avail of the nomination facility, are requested to send the duly filled in nomination in the prescribed form (SH-13) of Companies Act,2013 to M/s Bigshare Services Limited, Registrar and Share Transfer Agents of the Company, at their address given above or to the Compliance Officer at the Registered Office of the Company
10. Members are requested to bring copies of Annual Report to the Annual General Meeting.
11. Members/Proxies should bring the attendance slip duly filed in and signed for attending the meeting.
12. Members are requested to quote Folio Number in their correspondence.

1. Voting through electronic means;

- a. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the 17th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL).
- b. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by e-voting shall be able to exercise their right at the meeting through ballot paper.
- c. The instructions for e-voting are as under:
 - i. During the voting period, the shareholders can visit the e-voting website www.evotingindia.com and select the relevant EVEN/ company (Anisha Impex Limited) for voting.
 - ii. The shareholders having shares in the Demat form can Login to the e-voting system using their user-id (i.e. Demat account number), PAN and Password provided by NSDL. Physical shareholders can log-in using their user-id (i.e. folio number of the shares), PAN and the Password provided by NSDL.
 - iii. After logging in, Demat security holders will have to mandatorily change their password. This password can be used by Demat security holders for all future voting on resolution of companies in which they are eligible to vote. Physical shareholders will be provided with a fresh password for every postal ballot voting.
 - iv. Security holders can then cast their vote on the resolutions available for voting.
 - v. Security holders can also view the resolution details.
 - vi. Once the security holders cast the vote, the system will not allow modification of the same.

- vii. During the voting Period, security holders can login any number of times till they have voted on all the resolutions.
- d. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- e. The e-voting period commences on Tuesday, 26th September 2017 (9:00 am) and ends on Thursday 28th September 2017 (5:00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 22, 2017, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- f. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of September 22, 2017.
- g. Mr. Sachin Agarwal & Associates, Practicing Company Secretary (Membership No. F6148) and has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- h. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- i. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.anishaimpex.com and on the website of NSDL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.
14. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

Explanatory Statement in respect of the Special Business Pursuant to Section 102 of the Companies Act, 2013

Item No.4:

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up capital and the free reserves of the Company. Hence it is proposed to increase the maximum borrowing limits upto Rs.300 crores (Rupees Three Hundred Cores only). Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the members of the Company in a general meeting.

In view of above, you are requested to grant your consent to the special resolutions as set out in notice dated 31.08.2017 of the Company.

None of the Directors, Key Managerial Persons of the Company and their relatives is concerned or interested in the resolutions.

Information on Director seeking Re-Appointment as required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ms. Puja Malik

Mrs. Puja Malik, aged 40 years, is currently a Non Executive Director of the Company and joined its Board of Directors on 22.11.1999. She has completed her B.ED from Maharshi Dayanand University, Rohtak. She has over 10 years experience in managing human resource and administration of our Company.

Mrs. Puja Malik is also on the Board and committees of other companies such as stated below.

<i>Nature of the Company</i>	<i>Nature of Interest</i>	<i>Committee of the Board</i>
<i>Anisha Exim Private Limited</i>	<i>Director</i>	<i>N.A.</i>
<i>R P M Exim Private Limited</i>	<i>Director</i>	<i>N.A.</i>
<i>Anisha Fincap Consultants LLP</i>	<i>Partner</i>	<i>N.A.</i>
<i>Anisha Fincap Consultants (IFSC) Private Limited</i>	<i>Director</i>	<i>N.A.</i>

Mrs. Puja Malik is a member of Remuneration committee of the Board of the Company. Mrs. Puja Malik holds 9,85,200 equity shares of the Company.

None of the director or Key Managerial personnel of the company is concerned or interested in said resolution except to the extent of their respective shareholding/s in the Company.

During the financial year 2016-17 Mrs. Puja Malik has attended Seven Board Meeting held during the year.

By Order of the Board of Directors

*Date: August 31, 2017
Place: Delhi
ANISHA IMPEX LIMITED
159, GAGAN VIHAR,
New Delhi -110051*

*Sd/-
Sunil Kumar Malik
Managing Director
DIN: 00143453
159, Gagan Vihar
New Delhi-110051*

Board's Report

To

The Members
Anisha Impex Limited

Your Directors are pleased to present their 17th Annual Report on the business and operations of your Company together with the Audited Accounts for the year ended 31st March, 2017.

The Financial performance of the Company for year ended 31st March, 2017 is summarized below:

1. Financial Highlights:

(Rs.)

Particulars	2016-17	2015-16
Income from operations	350934216	418069761
Other Income	763355	705000
Total Income	351697571	418774761
Less: Expenditure	349965191	417520635
Profit/(Loss) before Interest, Depreciation & Tax	1732380	1254126
Less: Interest :Depreciation	Nil	Nil
Profit & Loss Before Tax	1732380	1254126
Tax Expense (including Previous year Tax Adjustment)	491492	356415
Profit/(Loss) after Tax	1240888	897711
Add: Profit/(Loss) Brought Forward	Nil	Nil
Amount available for Appropriation/(Loss)	1240888	897711

2. Highlights of Performance

Standalone total income for the current financial year was to Rs. 1240888 as compared to Rs. 897711 in 2016.

Standalone net sales for the current financial year were Rs. 350934216 as compared to Rs. 418069761 in 2016.

Standalone profit before tax for the current financial year was Rs. 1732380 as compared to 1254126 to in 2016.

Standalone Profit after tax for the current financial year was Rs. 1240888 as compared to Rs. 897711 in 2016.

3. Reserve & Surplus

During the Financial year 2016-2017, Rs.51.81 lacs amount to carry or transfer to Reserve & Surplus Account under Companies Act, 2013.

4. Dividend

In view of the requirement of the profits for strengthening of the company, your directors have decided to plough back the profit into the business hence no dividend could be recommended for the year under review.

5. Share Capital

The paid up Equity Share Capital as on March 31, 2017 was Rs.164322000. During the year under review the company has not issued any shares or any convertible instruments.

6. SCORE Registration

During the year there is no arises any cases under SCORES Registration.

7. Textile Industry Outlook & Opportunities

Textile industry of India is the Mother industry, employing over 55 mn people directly or indirectly in this sector. Adding to that the fast growing retail apparel industry has further increased its importance. In the recently concluded World Textile Conference held in Mumbai, almost every decision maker in this Industry agreed to the fact that there will be upsurge in the activities as opportunities which are perceived are a lot in India's favour.

As everyone knows, the manufacturing base is almost shifted to south East Asian Countries and India as well as China is going to play very important role in this odyssey.

The present Indian Textile and Apparel industry may grow from current level of US\$ 78Bn to US\$ 220 by 2020. India has her own strengths in terms of technical manpower availability, wide fiber base and supporting government policies for modernization and also raw material cost controls. The growing population of Indian young purchasing class is making domestic market quite lucrative.

Beyond day to day use of textiles in home furnishing, apparels etc, a new segment of Technical Textiles is opening up and the growth of such textiles in sports, industry, buildings, defense, protection, agriculture, non woven's, and composite is increasing at highest rate in the emerging economies such as that of India.

8. Corporate Social Responsibility

The Board of Directors of the Company hereby confirms that the provisions of Section 135(1) of the Companies Act, 2013 is not applicable to our company.

9. Business Responsibility Report (Brr)

The Board of Directors of the Company hereby confirms that, according to the provisions of Regulation 34(2)(f) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, the give report on Business Responsibility Report (BRR) is not mandatorily applicable to our company, hence not annexed with Annual Report.

10. Human Resources

Many initiatives have been taken to support business through organizational efficiency, process change support, and various employees' engagement programs, which have helped the Organization, achieve higher productivity levels. A significant effort has also been undertaken to develop leadership as well as technical/functional capabilities in order to meet future talent requirement.

The Company's HR processes such as hiring and on boarding, fair transparent performance evaluation and talent management process, and market aligned policies have been seen as at good level practices in the Industry.

11. Business Risk Management

Although the company has long been following the principle of risk minimization as is the norm in every industry, it has now become a compulsion. Therefore, in accordance with Regulation 17(9) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015 the Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

12. Non-Performing Assets and Provisions for Contingency

Your Company adhered to the prudential guidelines for Non performing Assets (NPAs), issued by Reserve Bank of India, as amended from time to time. As per the prudential norms, the income on such NPAs is not to be recognized.

As per the prudential norms prescribed by the Reserve Bank of India, the Company has made provision for contingencies on standard as well as non-performing assets.

13. Internal Control System and Their Adequacy

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company. Even through this non-production period the Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

14. Vigil Mechanism / Whistle Blower Policy

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behaviour the company has adopted a vigil mechanism policy. The Vigil Mechanism / Whistle Blower Policy will be posted on company website.

15. Subsidiary Company/Associate/Joint Venture

There has been no subsidiary/Associate/Joint Venture incorporated/ceased of your company during the financial year 2016-17.

16. Directors & Committees

All independent directors have given declaration that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the provisions of Companies Act, 2013 Smt. Puja Malik (DIN: 01189442), Non Executive Director retires by rotation and being eligible offers himself for re-appointment.

17. Board Evaluation

Pursuant to the provisions of companies Act, 2013 and (Listing Obligation and Disclosure Requirement) Regulation 2015, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

18. Policy on Directors' Appointment and Remuneration

The Board has, on the recommendation of the Nomination & Remuneration committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

19. Meetings

During the year four Board Meetings and one independent directors' meeting was held. The Details of which are given in Corporate Governance Report. The provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015 were adhered to while considering the time gap between two meetings.

Audit Committee

The company is having an audit committee comprising of the following directors:

<i>Name</i>	<i>Status</i>	<i>Category</i>
<i>Puneet Bhawaker</i>	<i>Chairman</i>	<i>Non Executive & Independent</i>
<i>Dinesh Singh Patwal</i>	<i>Member</i>	<i>Non Executive & Independent</i>
<i>Sunil Kumar Malik</i>	<i>Member</i>	<i>Managing Director</i>

Nomination and Remuneration Committee

The company is having a Nomination and Remuneration Committee comprising of the following directors:

<i>Name</i>	<i>Status</i>	<i>Category</i>
<i>Dinesh Singh Patwal</i>	<i>Chairman</i>	<i>Non Executive & Independent</i>
<i>Puneet Bhawaker</i>	<i>Member</i>	<i>Non Executive & Independent</i>
<i>Puja Malik</i>	<i>Member</i>	<i>Non Executive & Non Independent</i>

Share Transfer and Share Holders /Investors Grievance Committee

The company is having a Share Transfer and Share Holders /Investors Grievance Committee comprising of the following directors

<i>Name</i>	<i>Status</i>	<i>Category</i>
<i>Puneet Bhawaker</i>	<i>Chairman</i>	<i>Non Executive & Independent</i>
<i>Dinesh Singh Patwal</i>	<i>Member</i>	<i>Non Executive & Independent</i>
<i>Sunil Kumar Malik</i>	<i>Member</i>	<i>Managing Director</i>

20. Directors' Responsibility Statement

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:

- a) that in the preparation of the annual financial statements for the year ended March 31, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the profit of the Company for the year ended on that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual financial statements have been prepared on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

f) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

21. Related Party Transactions

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. All transactions entered with the Related Parties as defined under the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 during the financial year were in the ordinary course of business and on arm's length basis and do not attract the provisions of section 188 of the Companies Act, 2013. Thus disclosure in form AOC- 2 is not required. Related party transactions have been disclosed under the Note 24 of the financial statements in accordance with Accounting Standard 18.

A statement in summary form of transactions with related parties in the ordinary course of business and arm's length basis is periodically placed before the Audit committee for review and recommendation to the Board for their approval.

22. Significant and Material Orders Passed by the Regulators or Courts

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

23. Auditors

Statutory Auditors

M/s. Garg Arun & Associates. Chartered Accountants (Firm Registration No. 8180N) have been appointed as statutory auditors of the company at the Extra-ordinary General Meeting held on 10.05.2017 from the conclusion of this meeting until the conclusion of the ensuing Annual General Meeting. Therefore, appointment (Subject to ratification of their re-appointment at every AGM) of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Sachin Agarwal & Associates. (CP No.:3568, FCS: 6148), Company Secretaries to undertake the secretarial audit of the company. The Secretarial Audit Report is annexed herewith as '**Annexure A**' to this report.

Internal Auditors

M/S T.K. Gupta & Associates, Chartered Accountants performs the duties of internal auditors of the company and their report is reviewed by the audit committee from time to time.

24. Particulars of Employees

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is as follows:

The company has one Executive Director, remuneration paid under ceiling limit of Companies Act, 2013. Further, no sitting fee has been paid to any director during the year.

The particulars of the employees who are covered by the provisions contained in Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are:

<i>SR. No.</i>	<i>Name of Director/KMP and Designation</i>	<i>Remuneration of Director/KMP for financial year 2016-17 (in Rs.)</i>	<i>Increase in Remuneration in the Financial Year 2016-17</i>	<i>Ratio of remuneration of each Director/ to median remuneration of employees</i>
1	<i>Sunil Kumar Malik Managing Director</i>	<i>1200000</i>	<i>20000</i>	<i>Nil</i>
2	<i>Anshu Agarwal Chief Financial Officer</i>	<i>693000</i>	<i>33000</i>	<i>Nil</i>
3	<i>Ram Mohan Jha CS & Compliance Officer</i>	<i>313226</i>	<i>13226</i>	<i>Nil</i>

The remuneration paid to all Key management Personnel was in accordance with remuneration policy adopted by the company.

25. Information Technology and Communications

During the financial year 2016-17, apart from upgrading the existing software applications with enhanced/ added features to meet the current and emerging business needs, certain new application systems were implemented. Regular updation of Systems and procedures is undertaken from time to time to provide checks and alerts for avoiding fraud arising out of misrepresentation given by borrower/s while availing loans.

26. Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo

Pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule,8 of The Companies (Accounts) Rules, 2014, as amended, the relevant information is given below:

Conservation of Energy:

The Company's operations are not power intensive. Nevertheless, your Company is taking every steps to conserve and minimize the use of energy wherever possible such as using energy efficient computer terminals, purchasing energy efficient equipments etc.

Research and Development:

The Company has no formal research and development department but the Company is continuously making efforts to strengthen research and development activities to improve quality and reduce cost.

Technology Import and Absorption:

The Company has imported no technology. Indigenous technology available is continuously upgraded to improve overall performance.

Foreign Exchange Earnings and Out Go

	2016-17	2015-16
Foreign Exchange Outgo	2300003	Nil
Foreign Exchange Earnings	Nil	Nil

27. Extract of Annual Return

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as “**Annexure B**”.

28. Corporate Governance

According to the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, a separate section on corporate governance practices followed by the Company, together with a certificate from the Company’s Auditors confirming compliance forms an integral part of this Report. The Report on Corporate Governance by Auditor is forming part of Annual Report.

29. Management Discussion and Analysis Report

Pursuant to the Regulation 34 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Management Discussion and Analysis is a forming part of this Annual Report

30. Public Deposit

Your Company has not accepted any deposits from the public during the year under review.

31. Bonus Issue

The Company has not allotted a bonus issue of Shares during the year.

32. Auditors’ Report

The Auditors' observations are self explanatory and hence do not call for any further clarification under section 134(5) of the Companies Act, 2013.

33. Investor Complaints and Compliance

During the year there were no complaints from investor, as on date no Complaints are pending.

34. Earnings per Share (EPS)

The Earnings per Share (EPS) is Rs. 0.08 as at March 31, 2017 as against Rs. 0.05 as at March 31, 2016

35. Regulatory Guidelines/Amendments

The Company has also been following directions, guidelines, circulars issued by RBI, SEBI, BSE, MCA, from time to time pertaining to listed companies.

36. Codes and Standards***Fair Practice Code***

Company has in place a Fair Practice Code (FPC), which includes guidelines on appropriate staff conduct when dealing with customers and on the organization's policies vis-à-vis client protection.

37. Particulars of Loans, Guarantees and Investments

The particulars of loans, guarantees and investments is given by the Company under Section 186 of the Companies Act, 2013 and other detailed in Notes to Accounts of the Financial Statements.

38. Central Pollution Control Board (CPCB) Restrictions

The management is pursuing active steps to comply with norms under CPCB restrictions.

39. Compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

Your Corporation is committed to prevention of sexual harassment of women at workplace and takes prompt action in the event of reporting of such incidents. In this regard, internal complaints committees have been constituted to deal with sexual harassment complaints, if any and conduct enquires.

There were no complaints received of sexual harassment during the financial year 2016-17.

40. Code of Conduct

Company has adopted a Code of Conduct for its Board Members and Senior Management personnel. The code of conduct has also been posted on the official website of the Company. The declaration by the Managing Director of the Company regarding compliance with the Code of Conduct for Board Members and Senior Management is annexed with the Corporate Governance Report.

41. Code for Prevention of Insider Trading Practices

Your Company has formulated and adopted a Code for Prevention of Insider Trading Practices in accordance with the model code of conduct as prescribed under the SEBI (Prohibition of Insider Trading) Regulations, 1992, as amended. The code is applicable to all directors, senior employees and their dependents. The said persons are restricted from dealing in the securities of the Company during the 'restricted trading periods' notified by the Company, from time to time. The code for prevention of Insider trading has also been posted on the official website of the Company

42. Goods and Service Tax

Goods and Services Tax (GST) is a landmark reform which will have a lasting impact on the economy and on businesses. Implementation of a well-designed GST model that applies to the widest possible base at a low rate can provide significant growth stimulus to the business and contribute to the Prime Minister's mission of 'Make in India'.

Your Company has been preparing for migrating to GST with changes across IT systems, Supply Chain and operations have been made keeping in mind the sweeping changes that GST would bring in. While there are a few areas that need to be addressed, the Government went live on GST on 1st July, 2017 and your Company was ready for this transformative reform.

43. Declaration for Acceptance & Deposit from Directors & their Relatives

During the financial year The Company received money from Directors pursuant to Companies (Acceptance of Deposits) Amendments Rules, 2016

A Note of Appreciation

The Directors place on record their appreciation for co-operation and support extended by the Government, RBI, Banks, SEBI, Shareholders, Bankers to issue, RTA and customers for their continued support extended to the company at all times. The Directors further express their deep appreciation to all employees for commendable teamwork, high degree of professionalism and enthusiastic effort displayed by them during the year

For And Behalf of the Board of Directors

Anisha Impex Limited

*Place: Delhi
Date: 31.08.2017*

*Sd/-
Mr. Sunil Kumar Malik
(Managing Director)
DIN: 00143453
159, Gagan Vihar
New Delhi-110051*

*Sd/-
Mrs. Puja Malik
(Director)
DIN: 01189442
159, Gagan Vihar
New Delhi-110051*

DECLARATION OF INDEPENDENCE

Sub: Declaration of independence under Regulation 16(b) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 and sub-section (6) of section 149 of the Companies Act, 2013.

I, Mr. Dinesh Singh Patwal, hereby certify that I am a Non-executive Independent Director of Anisha Impex Limited, and comply with all the criteria of independent director as envisaged in (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

I certify that:

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- I am not taking sitting fees / remuneration and I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
 - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
 - a. a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - b. any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
 - c) holds together with my relatives 2% or more of the total voting power of the company; or

d) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or

- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
- I am not less than 21 years of age.

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

DECLARATION OF INDEPENDENCE

Sub: Declaration of independence under Regulations 16 (b) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 and sub-section (6) of section 149 of the Companies Act, 2013.

I, Mr. Puneet Bhawaker, hereby certify that I am a Non-executive Independent Director of Anisha Impex Limited, and comply with all the criteria of independent director as envisaged in (Listing Obligations and Disclosure Requirements) Regulations, and the Companies Act, 2013.

I certify that:

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- I am not taking sitting fees / remuneration and I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
 - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
 - c. a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - d. any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
 - c) holds together with my relatives 2% or more of the total voting power of the company; or
 - d) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its

holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or

- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
- I am not less than 21 years of age.

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

“ANNEXURE-A”

**Form No. MR-3
SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017**

To,
The Members,
Anisha Impex Limited
159, Gagan Vihar
Delhi-110051

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Anisha Impex Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **Anisha Impex Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2017** complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Anisha Impex Limited** (“the Company”) for the financial year ended on **31st March, 2017** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (vi) Other laws applicable to the Company as per the representations made by the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India, yet to be approved by the Central Government;
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board meetings, as represented by management, were taken unanimously

We further report that as represented by the Company and relied upon by us, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period no events occurred which had bearing on the Company's affairs in pursuance of above referred laws, rules, regulations, guidelines, etc.

CS Sachin Agarwal
For Sachin Agarwal & Associates
Company Secretaries
FCS No.: F6148
C P No.: 3568

Place: Delhi
Date: 31.08.2017

This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

Annexure A' - Integral part of Secretarial Audit Report

To,

The Members,
Anisha Impex Limited
159, Gagan Vihar
Delhi-110051

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

CS Sachin Agarwal
For Sachin Agarwal & Associates
Company Secretaries
FCS No.: F6148
C P No.: 3568

Place: Delhi
Date: 31.08.2017

“ANNEXURE- B”

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31st March, 2017 of **ANISHA IMPEX LIMITED** [Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

1. Registration and Other Details

CIN:	L17101DL1999PLC102506
Registration Date:	22/11/1999
Name of the Company:	ANISHA IMPEX LIMITED
Category / Sub-Category of the Company:	Company Limited By Shares/Indian Non-Government Company
Address of registered office and contact details:	159,Gagan Vihar,Delhi-110051 Ram Mohan Jha Company Secretary & Compliance Officer 56/33,Site-IV,Industrial Area,Sahibabad,Ghaziabad,U.P-201010
Tel No. :	+91-120-4543708
Whether listed company	Listed
Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building Marol Maroshi Road, Andheri (East), Mumbai-400059

AGM details		Date	Month	Year
AGM held	Date of AGM	30	09	2016
AGM not held	Due date of AGM	30	09	2016

Whether extension of AGM was granted		No.
If Annual General Meeting was not held, specify the reasons for not holding the same.		N.A.

2. Principal Business Activities of the Company

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Trading and Marketing, of fabrics, yarns	1311	100%

3. Particulars of Holding, Subsidiary and Associate Companies

[No. of Companies for which information is being filled] –N.A

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.

4. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

i) *Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	6730900	0	6730900	40.9616	7040900	0	7040900	42.8482	1.8866
b) Central Govt	0	0	0	0.0000	0	0	0	0.0000	0.0000
c) State Govt (s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
d) Bodies Corp.	0	0	0	0.0000	0	0	0	0.0000	0.0000
e) Banks / FI	0	0	0	0.0000	0	0	0	0.0000	0.0000
f) Any Other....	0	0	0	0.0000	0	0	0	0.0000	0.0000
(2) Foreign									
a) NRIs - Individuals	0	0	0	0.0000	0	0	0	0.0000	0.0000
b) Other – Individuals	0	0	0	0.0000	0	0	0	0.0000	0.0000
c) Bodies Corp.	0	0	0	0.0000	0	0	0	0.0000	0.0000
d) Banks / FI	0	0	0	0.0000	0	0	0	0.0000	0.0000
e) Any Other....	0	0	0	0.0000	0	0	0	0.0000	0.0000
Sub-total (A) (2):- Total shareholding of Promoter (A) = (A)(1)+(A)(2)	6730900	0	6730900	40.9616	7040900	0	7040900	42.8482	1.8866

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
b) Banks / FI	0	0	0	0.0000	0	0	0	0.0000	0.0000
c) Central Govt	0	0	0	0.0000	0	0	0	0.0000	0.0000
d) State Govt(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
e) Venture Capital Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
f) Insurance Companies	0	0	0	0.0000	0	0	0	0.0000	0.0000
g) FIIs	0	0	0	0.0000	0	0	0	0.0000	0.0000
h) Foreign Venture Capital Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
i) Others (Market Maker)	800000	0	800000	4.8685	880000	0	880000	5.3553	0.4868
Sub-total (B)(1):-	800000	0	800000	4.8685	880000	0	880000	5.3553	0.4868
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	140000	0	140000	0.8520	180000	0	180000	1.0954	0.2434
ii) Overseas									
b) Individuals	2801300	0	2801300	17.0476	2571300	0	2571300	15.6479	(1.3997)
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs	5910000	0	5910000	35.9660	5710000	0	5710000	34.7488	-1.2172

1 lakh									
c) Others – Trusts	50000	0	50000	0.3043	50000	0	50000	0.3043	0.0000
Clearing Member	0	0	0	0	0	0	0	0	0.0000
Sub-total (B)(2):-	8901300	0	8901300	54.1699	8511300	0	8511300	51.7965	(2.3734)
Total Public Shareholding (B)=(B)(1)+ (B)(2)	9701300	0	9701300	59.0384	9391300	0	9391300	57.1518	(1.8866)
C. Shares held by	0	0	0	0	0	0	0	0	0
Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	1643220 0	0	16432200	100	1643220 0	0	1643220 0	100.00	0.0000

ii. Shareholding of Promoters

	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Sunil Kumar Malik	5740100	34.9320	NIL	6050100	36.8186	NIL	1.8866
2	Puja Malik	985200	5.9955	NIL	985200	5.9955	NIL	NIL
3	Lalit Malik	3500	0.0213	NIL	3500	0.0213	NIL	NIL
4	Kamlesh Malik	2100	0.0128	NIL	2100	0.0128	NIL	NIL
	Total	6730900	40.9616	NIL	7040900	42.8482	NIL	NIL

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	5740100	34.9320	5740100	34.9320
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	30000	0.1826	30000	0.1826
		20000	0.1217	20000	0.1217
		100000	0.6086	100000	0.6086
		20000	0.1217	20000	0.1217
		20000	0.1217	20000	0.1217
		30000	0.1826	30000	0.1826
		20000	0.1217	20000	0.1217
		40000	0.2434	40000	0.2434
		20000	0.1217	20000	0.1217
	20000	0.1217	20000	0.1217	
	At the End of the year	6050100	36.8186	6050100	36.8186

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1	Share India Securities Limited	800000	4.8685	880000	5.3553
2	Gunjan Garg	750000	4.5642	750000	4.5642
3	Nidhi Agarwal	340000	2.0691	340000	2.0691
4	Rohan Agarwal	340000	2.0691	340000	2.0691
5	Danvir Singh	290000	1.7648	310000	1.8865
6	Ankush Jain	250000	1.5214	250000	1.5214
7	Suman Garg	250000	1.5214	250000	1.5214
7	Mukesh Garg	250000	1.5214	250000	1.5214
8	Ginny Garg	250000	1.5214	250000	1.5214

10	Sandeep Agarwal	200000	1.2171	200000	1.2171
11	K.K. Agarwal	200000	1.2171	200000	1.2171
12	Sanyog Agarwal	200000	1.2171	200000	1.2171

Share India Securities Limited

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1	At the beginning of the year	800000	4.8685	800000	4.8685
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Date	No. of shares	Date	No. of shares
		03/06/2016	10000	03/06/2016	10000
		10/06/2016	10000	10/06/2016	10000
		12/08/2016	10000	12/08/2016	10000
		16/06/2016	10000	16/06/2016	10000
		23/09/2016	20000	23/09/2016	20000
		14/10/2016	10000	14/10/2016	10000
		16/12/2016	10000	16/12/2016	10000
	At the end of the year	880000	4.8685	880000	4.8685

Danvir Singh

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1	At the beginning of the year	290000	1.7648	290000	1.7648
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Date	No. of shares	Date	No. of shares
		30/09/2016	20000	30/09/2016	20000
	At the end of the year	310000	1.8865	310000	1.8865

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
1	Sunil Kumar Malik	5740100	34.9320	6050100	36.8186
2	Puja Malik	985200	5.9955	985200	5.9955
3	Dinesh Singh Patwal	NIL	NIL	NIL	NIL
4	Puneet Bhawaker	10000	0.0609	10000	0.0609
5	Anshu Agarwal	10000	0.0609	10000	0.0609
6	Ram Mohan Jha	NIL	NIL	NIL	NIL

5. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment:-

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	43222213	0	0	43222213
Total (i+ii+iii)	43222213	0	0	43222213
Change in Indebtedness during the financial year □ Addition □ Reduction	12516803	0	0	12516803
Net Change	12516803	0	0	12516803
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	55739016	0	0	55739016
Total (i+ii+iii)	55739016	0	0	55739016

6. Remuneration of Directors and Key Managerial Personnel

a. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Sunil Kumar Malik				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	1200000	-	-	-	1200000
2.	Stock Option	0	0	0	0	0
3.	Sweat Equity	0	0	0	0	0
4.	Commission - as % of profit - Others, specify...	0	0	0	0	0
5.	Others, please specify	0	0	0	0	0
	Total (A)	1200000	-	-	-	1200000
	Ceiling as per the Act					

b. Remuneration to other directors: N.A.

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
		Puja Malik	Puneet Bhawaker	Dinesh Singh Patwal	
1.	Independent Directors <input type="checkbox"/> Fee for attending board / committee meetings <input type="checkbox"/> Commission <input type="checkbox"/> Others, please specify	0	0	0	0
	Total (1)	0	0	0	0

2.	Other Non-Executive Directors <input type="checkbox"/> Fee for attending board committee meetings <input type="checkbox"/> Commission <input type="checkbox"/> Others, please specify	0	0	0	0
	Total (2)	0	0	0	0
	Total (B)=(1+2)	0	0	0	0
	Total Managerial Remuneration	0	0	0	0
	Overall Ceiling as per the Act	0	0	0	0

c. Remuneration to Key Managerial Personnel Other than Md/Manager/Wtd:

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	313226	693000	1006226
2.	Stock Option	N.A.	0	0	0
3.	Sweat Equity	N.A.	0	0	0

4.	Commission - as % of profit - Others, specify	N.A.	0	0	0
5.	Others, please specify	N.A.	0	0	0
	Total	N.A.	313226	693000	1006226

7. Penalties / Punishment/ Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY		<i>NIL</i>			
Penalty			<i>NIL</i>		
Punishment			<i>NIL</i>		
Compounding			<i>NIL</i>		
B. DIRECTORS		<i>NIL</i>			
Penalty			<i>NIL</i>		
Punishment			<i>NIL</i>		
Compounding			<i>NIL</i>		
C. OTHER OFFICERS IN DEFAULT		<i>NIL</i>			
Penalty			<i>NIL</i>		
Punishment			<i>NIL</i>		
Compounding			<i>NIL</i>		

CORPORATE GOVERNANCE REPORT***1. Corporate Governance***

The Directors present the Company's Report on code of Corporate Governance for the Year end March 31, 2017 in terms of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. Company's Philosophy

Corporate Governance for the Company means achieving high level of accountability, efficiency, responsibility and fairness in all areas of operation. Our Employees are committed towards the protection of the interest of the Stakeholders viz. Shareholders, creditors, investors, clients etc. Our policies consistently undergo improvements keeping in mind our goal i.e. maximization of value of all the stakeholders.

The goal is achieved through -

- Infusion of best expertise in the Board;
- Consistent monitoring and improvement of the human and physical resources;
- Board/Committee meetings at regular intervals to keep the Board informed of the recent happenings.

3. Board of Directors***Composition of Board***

The Board has four members with an Executive Chairman. The Independent Directors on the Board are competent and highly respected professionals from their respective fields and have vast experience in general corporate management, finance, banking and other allied fields which enable them to contribute effectively to the Company in their capacity as members of the Board. The day to day management of the Company is conducted by Managing Director subject to supervisions and control of the Board.

Non executive director's compensation and disclosures

None of the non-executive directors has any material pecuniary relationships or transactions with the company, its promoters, directors and associates which in their judgment would affect their independence. None of the directors are inter-se related to each other. None of the non-executive directors has received any fees/Compensation in financial year 2016-2017 and in aggregate

Other Provision as to Board and Committees

The Directors of the Company are informed about the Agenda of the Board Meetings and Committee Meetings, containing relevant information / supporting data, as required well in advance, to enable the Board to take decision. Statutory Auditors are also requested to attend the Board or Committee meeting as and when required. Matters discussed at Board Meeting generally relate to Company's performance, quarterly results of the Company, approval of related-party transactions, general notice of interest of Directors, review of the

reports of the Audit Committee and compliance with their recommendation, suggestion, compliance of any regulatory, statutory or listing requirements, etc.

The composition and category of the Board of Directors as at March 31, 2017, the number of other Directorships/Committee memberships held by them and also the attendance of the Directors at the Board meetings of the Company are as under:

Sr. No.	Name of Directors	Designation	No. of Directorship		No. of Committee Positions	
			Public	Private	Member	Chairman
1.	<i>Shri Sunil Kumar Malik DIN:00143453</i>	<i>Managing Director/Chairman</i>	<i>NIL</i>	<i>FIVE</i>	<i>TWO</i>	<i>NIL</i>
2.	<i>Smt. Puja Malik DIN:01189442</i>	<i>Non- Executive Non-Independent Director</i>	<i>NIL</i>	<i>THREE</i>	<i>ONE</i>	<i>NIL</i>
3.	<i>Shri. Dinesh Singh Patwal DIN:01146482</i>	<i>Non- Executive Independent Director</i>	<i>NIL</i>	<i>THREE</i>	<i>TWO</i>	<i>ONE</i>
4.	<i>Shri Puneet Bhawaker DIN:06971183</i>	<i>Non- Executive Independent Director</i>	<i>NIL</i>	<i>ONE</i>	<i>ONE</i>	<i>TWO</i>

None of the Directors hold directorship in more than 20 Companies nor is a member in more than ten committees or acts as chairman of more than 5 committees across all the companies in which they are Directors.

During the year under review, Seven Board Meetings were held on this financial year 2016-2017 and the gap between two meetings did not exceed four months. The dates on which the Board Meetings were held are as follows: The last Annual General Meeting was held on 30th September 2016.

<i>Name of Director</i>	<i>Category</i>	30.05.2016	16.06.2016	29.08.2016	13.10.2016	14.11.2016	01.03.2017	23.03.2017
<i>Shri Sunil Kumar Malik</i>	<i>Director</i>	√	√	√	√	√	√	√
<i>Smt. Puja Malik</i>	<i>Director</i>	√	√	√	√	√	√	√
<i>Shri Dinesh Singh Patwal</i>	<i>Director</i>	√	√	√	√	√	√	√
<i>Shri Puneet Bhawaker</i>	<i>Director</i>	√	√	√	√	√	√	√

The company issued formal letters of appointment to independent directors in the manner as provided in the Companies Act, 2013. The terms and conditions of appointment are disclosed on the website of the company.

The company has formulated a policy to familiarise the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes. The details of such familiarisation programmes are disclosed in the website of the company.

Reappointment of Directors

The brief particulars of the Director of the company, being eligible for re-appointment as Directors, retiring by rotation at the ensuing Annual General Meeting is as follows:

Mrs. Puja Malik, aged 40 years, is currently a Non Executive Director of the Company and joined its Board of Directors on 22.11.1999. She has completed her B.ED from Maharshi Dayanand University ,Rohtak. She has over 10 years experience in managing human resource and administration of our Company.

Mrs. Puja Malik retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re appointment at the ensuing Annual General Meeting.

4. Committees of the Board

Audit Committee

The Audit Committee inter alia performs the functions of approving Annual Internal Audit Plan, review of financial reporting System, internal control system, discussion on quarterly, half yearly and annual financial results, interaction with Statutory & Internal Auditors, one-on-one meeting with Statutory and Internal Auditors, recommendation for the appointment of Statutory and fixing their remuneration, appointment and remuneration of Internal Auditors, Review of Business Risk Management Plan, Management Discussions & Analysis, Review of Internal Audit Reports, significant related party transactions. The Company has framed the Audit Committee Charter for the purpose of effective compliance of SEBI (LODR) Regulations, 2015. In fulfilling the above role, the Audit Committee has powers to investigate any activity within its terms of reference, to seek information from employees and to obtain outside legal and professional advice.

Our Company has constituted an Audit Committee, as per the provisions of Section 177 of the Companies Act 2013. The committee functions as prescribed under Section 177 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The members of the committee at present are:

<i>Name of Directors</i>	<i>Designation in Committee</i>	<i>Nature of Directorship</i>	<i>Total meeting held during the year</i>
<i>Puneet Bhawaker</i>	<i>Chairman</i>	<i>Non-Executive & Independent</i>	<i>5</i>
<i>Dinesh Singh Patwal</i>	<i>Member</i>	<i>Non-Executive & Independent</i>	<i>5</i>
<i>Sunil Kumar Malik</i>	<i>Member</i>	<i>Managing Director</i>	<i>5</i>

Terms of reference of the audit committee are broadly defined as under:

The Committee’s terms of reference powers, role and functions are as stipulated in SEBI (LODR) Regulations, 2015 and Section 177 of the Companies Act, 2013.

The quorum for the Audit Committee meeting is 1/3 of the total strength or 2 whichever is higher but there should be a minimum 2 independent director present at the meeting. The Company Secretary acts as the Secretary to the Committee. The terms of reference of the Audit Committee are in line with SEBI (LODR) Regulations, 2015 and provisions of Section 177 of the Companies Act, 2013.

Five Audit Committee meetings were held during the year and the gap between two meetings never exceeded four months. The dates on which such meetings were held are as follows:

30th May, 2016 – 29th August, 2016 –14th November, 2016 – 01st March, 2017–23th March,2017

The company secretary acts as the secretary to the committee

Share Transfer and Share Holders/Investor Grievance Committee

Our Company has constituted a Shareholders’/Investors’ Grievance Committee. The committee is formed to specifically look into the redressal of shareholder and investor complaints. The members of the committee at present are:

<i>Name of Directors</i>	<i>Designation in Committee</i>	<i>Nature of Directorship</i>	<i>Total meeting held during the year</i>
<i>Puneet Bhawaker</i>	<i>Chairman</i>	<i>Non-Executive & Independent</i>	<i>5</i>
<i>Dinesh Singh Patwal</i>	<i>Member</i>	<i>Non-Executive & Independent</i>	<i>5</i>
<i>Sunil Kumar Malik</i>	<i>Member</i>	<i>Managing Director</i>	<i>5</i>

The various issues addressed in connection with Shareholders and Investor services & grievances are:

a) Share transfer:

- i) Approve and effect transfer and transmission of shares.
- ii) Issue of new Share Certificates in lieu of lost /mutilated share certificates.
- iii) Consolidation of folios/transposition of names

b) Shareholders/ Investors complaints:

- i) Non receipt of shares after transfer / transmission
- ii) Non receipt of Annual Report
- iii) Other matters including change of address etc.

Five Share Transfer and Share Holders/Investor Grievance Committee meetings were held during the year and the gap between two meetings never exceeded four months. The dates on which such meetings were held are as follows:

30th May, 2016 – 29th August, 2016 –14th November, 2016 – 01st March, 2017–23th March,2017

The company secretary acts as the secretary to the committee

Status of Complaints received, resolved and pending as on 31st March, 2017

Number of Shareholders’ Complaints received during the year	Nil
Number of Shareholders’ Complaints resolved during the year	Nil
Number of Shareholders’ Complaints Pending at the end of the year	Nil

Name, Designation and address of the Compliance Officer:

Mr. Ram Mohan Jha

Anisha Impex Limited

56/33, Site-IV, Industrial Area

Sahibabad, Ghaziabad-201010

Uttar Pradesh,

Tel: 91 120 454 3708

Email: ipo@anishaimpex.com, Website: www.anishaimpex.com

Remuneration Committee/Compensation Committee

Our Company has constituted a Remuneration/ Compensation Committee. The members of the said committee are

<i>Name of Directors</i>	<i>Designation in Committee</i>	<i>Nature of Directorship</i>	<i>Total meeting held during the year</i>
<i>Dinesh Singh Patwal</i>	<i>Chairman</i>	<i>Non-Executive & Independent</i>	<i>5</i>
<i>Puneet Bhawaker</i>	<i>Member</i>	<i>Non-Executive & Independent</i>	<i>5</i>
<i>Puja Malik</i>	<i>Member</i>	<i>Non-Executive & Non Independent</i>	<i>5</i>

The company secretary acts as the secretary to the committee

The terms of reference of the compensation committee are:

- 1.To recommend to the Board, the remuneration packages of the Company's Managing/Joint Managing/ Deputy Managing/Whole time / Executive Directors, including all elements of remuneration package (i.e. salary, benefits, bonuses, perquisites, commission, incentives, stock options, pension, retirement benefits, details of fixed component and performance linked incentives along with the performance criteria, service contracts, notice period, severance fees etc.);
- 2.To be authorized at its duly constituted meeting to determine on behalf of the Board of Directors and on behalf of the shareholders with agreed terms of reference, the Company's policy on specific remuneration packages for Company's Managing/Joint Managing/ Deputy Managing/ Whole time/ Executive Directors, including pension rights and any compensation payment.

Five Remuneration Committee/Compensation Committee meetings were held during the year and the gap between two meetings never exceeded four months. The dates on which such meetings were held are as follows:

30th May, 2016 – 29th August, 2016 – 14th November, 2016 – 01st March, 2017 – 23th March, 2017

Independent Directors' Meeting

During the year under review, the Independent Directors met on March 31, 2017, inter alia to discuss:

- i. review the performance of non-independent directors and the Board as a whole;
- ii. review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive Directors;
- iii. assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

5. Formulation of Policy for Selection and Appointment of Directors and their Remuneration

The Nomination and Remuneration Committee discussed and thereafter decided upon the policy for selection of appointment of directors and their remuneration. The highlights of this policy are as follows:

Criteria of selection of Non Executive Directors

- a. The Non Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of manufacturing, marketing, finance, taxation, law, governance and general management.
- b. In case of appointment of Independent Directors, the Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.
- c. The Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.
- d. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.
 - i. Qualification, expertise and experience of the Directors in their respective fields;
 - ii. Personal, Professional or business standing;
 - iii. Diversity of the Board.
- e. In case of re-appointment of Non Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

Remuneration

The Non Executive Directors shall be entitled to receive remuneration by way of sitting fees for participation in the Board / Committee meetings and commission as detailed hereunder:

- i. A Non Executive Director shall be entitled to receive sitting fees for each meeting of the Board or Committee meeting attended by him/her at his/her discretion of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;
- ii. The Committee may recommend to the Board, the payment of commission on uniform basis, to reinforce the principles of collective responsibility of the Board.
- iii. The payment of such commission would be at the discretion of board only and shall not exceed 1% of the net profit of the Company;
- iv. The Independent Directors of the Company shall not be entitled to participate in the Stock Option Scheme of the Company, if any, introduced by the Company

Managing Director & Whole Time Director - Criteria for selection / appointment

For the purpose of selection of the Managing Director or Whole Time Director the Committee shall identify persons of integrity who possess relevant expertise, experience and leadership qualities required for the position and shall take into consideration recommendation, if any, received from any member of the Board.

The Committee will also ensure that the incumbent fulfils such other criteria with regard to age and other qualifications as laid down under the Companies Act, 2013 or other applicable laws.

Remuneration for the Managing Director or Whole Time Director

- i. At the time of appointment or re-appointment, the Managing Director or Whole Time Director may be paid such remuneration as may be mutually agreed between the Company (which includes the nomination & Remuneration Committee and the Board of Directors) and the Managing Director or Whole Time Director within the overall limits prescribed under the Companies Act, 2013.
- ii. The remuneration shall be subject to the approval of the Members of the Company in General Meeting.
- iii. The remuneration of the Managing Director or Whole Time Director may be broadly divided into fixed and variable components.

The fixed component shall comprise salary, allowances, perquisites, amenities and retrial benefits. The variable component shall comprise performance bonus.

- iv. In determining the remuneration (including the fixed increment and performance bonus) the Committee shall ensure / consider the following:
 - a. the relationship of remuneration and performance benchmarks is clear;
 - b. balance between fixed and incentive pay reflecting short and long term performance objectives, appropriate to the working of the Company and its goals;

c. responsibility required to be shouldered by the Managing Director or Whole Time Director, the industry benchmarks and the current trends.

6. Remuneration Policy for the Senior Management Employees

In determining the remuneration of the Senior Management Employees (i.e.KMPs) and senior officers just below the board level) the Committee shall ensure / consider the following:

- i. the relationship of remuneration and performance benchmark is clear;
- ii. the balance between fixed and incentive pay reflecting short and long term performance objectives, appropriate to the working of the Company and its goals;
- iii. the remuneration is divided into two components viz. fixed component comprising salaries, perquisites and retirement benefits and a variable component comprising performance bonus;
- iv. the remuneration including annual increment and performance bonus is decided based on the criticality of the roles and responsibilities, the Company's performance vis-à-vis the annual budget achievement, individuals' performance and current compensation trends in the market.

The Managing Director or Whole Time Director will carry out the individual performance review based on the standard appraisal matrix and shall take into account the appraisal score card and other factors and thereafter shall recommend the annual increment and performance incentive to the Committee for its review and approval.

7. Performance Evaluation

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR), Regulations, 2015, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

8. Policy on Disclosure and Internal procedure for prevention of Insider Trading

Mr. Sunil Kumar Malik, Managing Director and Compliance Officer is responsible for setting forth policies, procedures, monitoring and adherence to the rules for the preservation of price sensitive information and the implementation of the code of conduct under the overall supervision of the Board

9. General Body Meetings:

The details of date, time and location of annual general meetings held in the last three years are as under:

<i>Year</i>	<i>Date of AGM</i>	<i>Day</i>	<i>Time</i>	<i>Venue</i>
2015-16	30.09.2016	Friday	11.30 a.m	159.Gagan Vihar, New Delhi-110051

<i>2014-15</i>	<i>30.09.2015</i>	<i>Wednesday</i>	<i>11.30 a.m</i>	<i>159.Gagan Vihar, New Delhi-110051</i>
<i>2013-14</i>	<i>29.09.2014</i>	<i>Monday</i>	<i>11.00 a.m</i>	<i>159.Gagan Vihar, New Delhi-110051</i>

No. of Special resolutions passed during the last three AGM's:-

<i>AGM</i>	<i>No. of Special Resolution</i>
<i>2015-16</i>	<i>One</i>
<i>2014-15</i>	<i>One</i>
<i>2013-14</i>	<i>Three</i>

10. E-voting &Postal Ballot

At the Previous & forthcoming Annual General Meeting, there is some resolution proposed to be approved by E-voting & Postal Ballot.

11. Subsidiary Company

There is no any subsidiary company.

12. Proceeds from Public issue, rights issue, preferential issue

During the period there is no any further issue of equity share capital.

13. Disclosures

Our corporate governance framework ensures that we make timely disclosures and share accurate information regarding our financials and performance, as well as disclosures related to the leadership and governance of Anisha Impex Limited ('the Company'). We believe that an active, well-informed and independent board is necessary to ensure the highest standards of corporate governance

14. Related Party Transaction

The Company had not entered into any transaction of a material nature, which will have a conflict with its interest during the year. The disclosure of related party transactions as required by the Accounting Standard (AS) 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI). All the transaction covered under related party transaction were fair, transparent and at arm's length.

15. Statutory Compliance, Penalties and Strictures

The Company has complied with all the requirements of the SEBI (LODR) Regulations, 2015 as well as regulations and guidelines of SEBI. No penalties have been imposed or stricture has been issued by SEBI, stock exchanges or any Statutory Authorities on matters relating to capital markets during the last three years.

The Company has followed all relevant accounting standards notified by the Companies Accounting Standards Rules 2006 and relevant provisions of the Companies Act, read with the general circular 8/2014 dated April 04, 2014 while preparing its financial statements.

16. Reconciliation of Share Capital Audit

In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is carried out on a quarterly basis by a Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) form tally with the total number of issued, paid-up, listed and admitted capital of the Company.

17. Status of Compliance with non-mandatory requirements***The Board:***

No separate office for the Chairman is maintained, and hence no reimbursement is made towards the same. Specific tenure has been specified for the Independent Director, they are not liable to retire by rotation and seek re-appointment by the Members.

Remuneration Committee

Details regarding Remuneration Committee are provided and forms part of this report.

Shareholders' Right

The Company has posted its half yearly and annual financial results on its website i.e. www.anishaimpex.com.

Audit Qualification

There are no audit qualifications in the financial statements for the financial year 2016-17. Standard practices and procedures are followed to ensure unqualified financial statements.

Mechanism for evaluating Non-Executive Board Members

The Company presently does not have any formal mechanism for evaluating Non-Executive Board Members.

Whistle Blower Policy

At present, the Company does not have any formal Whistle Blower Policy.

18. Means of Communications

The half yearly and annual results are communicated to all the Stock Exchanges where the Company's shares are listed. Further the results are not sent individually to the shareholders. These results are simultaneously posted on the website for the Company at www.anishaimpex.com

19. Code of Conduct

The Board of Director has adopted the Code of Business Conduct and Ethics for Director and Senior Management. The said Code has been communicated to the Directors and members of the Senior Management.

20. Annual Declaration by CEO / Managing Director under Para D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Sunil Kumar Malik, Managing Director of Anisha Impex Limited hereby declare that all the members of the Board of Directors of the Company and Senior Management Personnel have affirmed compliance with the Code of Conduct applicable to them as laid down by the Company in terms of Para D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31st March, 2017.

For Anisha Impex Limited

*Sd/-
Sunil Kumar Malik
(Managing Director)
DIN: 00143453
159, Gagan Vihar
Delhi-110051*

New Delhi

Date: 31.08.2017

General Shareholder Information

21. Annual General Meeting

<i>Date & Time</i>	<i>29.09.2017</i>
<i>Venue</i>	<i>159,Gagan Vihar, New Delhi-110051</i>
<i>Financial Year</i>	<i>2016-2017</i>
<i>Date of Book Closure</i>	<i>20th September 2017 to 28th September,2017</i>
<i>Dividend Payment Date</i>	<i>N.A.</i>
<i>Listing on Stock Exchange</i>	<i>SME Platform of BSE Limited</i>
<i>Scrip Code/Symbol</i>	<i>537785</i>
<i>NSDL/CDSL-ISIN</i>	<i>INE084Q01012</i>
<i>CIN Number</i>	<i>L17101DL1999PLC102506</i>
<i>RTA</i>	<i>Big share Services Private Limited 1st Floor, Bharat Tin Works Building Marol Maroshi Road, Andheri (East), Mumbai-400059</i>

22. Stock Market Data

<i>MONTH</i>	<i>The Month High and Low Prices during the year at Bombay Stock Exchange</i>	
	<i>High (In Rs.)</i>	<i>Low (In Rs.)</i>
<i>April 2016</i>	<i>11.70</i>	<i>10.70</i>
<i>May 2016</i>	<i>11.70</i>	<i>10.70</i>
<i>June 2016</i>	<i>10.60</i>	<i>10.20</i>
<i>July 2016</i>	<i>10.40</i>	<i>10.40</i>

<i>August 2016</i>	<i>10.20</i>	<i>9.95</i>
<i>September 2016</i>	<i>9.70</i>	<i>9.25</i>
<i>October 2016</i>	<i>9.25</i>	<i>9.25</i>
<i>November 2016</i>	<i>8.95</i>	<i>8.50</i>
<i>December 2016</i>	<i>8.05</i>	<i>8.05</i>
<i>January 2017</i>	<i>8.05</i>	<i>8.05</i>
<i>February 2017</i>	<i>8.10</i>	<i>8.10</i>
<i>March 2017</i>	<i>7.75</i>	<i>7.75</i>

23. Share holding pattern of the Company as on 31.03.2017

<i>Sr.No.</i>	<i>Category</i>	<i>No. of Shares</i>	<i>% (Percentage)</i>
<i>1.</i>	<i>Promoters (Including Promoters Body Corporate)</i>	<i>7040900</i>	<i>42.8482%</i>
<i>2.</i>	<i>Body Corporate</i>	<i>180000</i>	<i>1.0954%</i>
<i>3.</i>	<i>Public</i>	<i>8281300</i>	<i>50.3968%</i>
<i>4.</i>	<i>Market Maker</i>	<i>880000</i>	<i>5.3553%</i>
<i>5.</i>	<i>Trusts</i>	<i>50000</i>	<i>0.3043%</i>
	<i>Total</i>	<i>16432200</i>	<i>100.0000</i>

24. Distribution of Shareholding as on 31.03.2017

<i>No. of Shares Held</i>	<i>No. of Shareholders</i>	<i>Percentage (%)</i>	<i>Share Amount</i>	<i>% of Total</i>
<i>20001-30000</i>	<i>4</i>	<i>1.4235</i>	<i>84000</i>	<i>0.0511</i>
<i>30001-40000</i>	<i>1</i>	<i>0.3559</i>	<i>35000</i>	<i>0.0213</i>
<i>40001-50000</i>	<i>4</i>	<i>1.4235</i>	<i>200000</i>	<i>0.1217</i>

<i>50001-100000</i>	<i>155</i>	<i>55.1601</i>	<i>15500000</i>	<i>9.4327</i>
<i>100001-500000</i>	<i>85</i>	<i>30.2491</i>	<i>21350000</i>	<i>12.9928</i>
<i>500001-11000000</i>	<i>16</i>	<i>5.6940</i>	<i>11900000</i>	<i>7.2419</i>
<i>1000001-5000000</i>	<i>12</i>	<i>4.2705</i>	<i>28600000</i>	<i>17.4049</i>
<i>5000001-10000000</i>	<i>3</i>	<i>1.0676</i>	<i>26152000</i>	<i>15.9151</i>
<i>10000001-9999999999</i>	<i>1</i>	<i>0.3559</i>	<i>60501000</i>	<i>36.8186</i>
<i>Total</i>	<i>281</i>		<i>164322000</i>	<i>100.0000</i>

25. Share Transfer System

Trading in Equity Shares of the Company is permitted only in dematerialized form as per notification issued by the Securities & Exchange Board of India (SEBI). Big Share Services Private Limited handles both Demat and Physical Shares Transfers.

The Share Transfers which are received in physical form are processed and the share certificates are returned within 21 days from the date of receipt, subject to Documents being valid and complete in all respects.

26. Dematerialisation of Shares

As on 31st March, 2017, a total of 16432200 Equity shares are in dematerialized form representing 100% of total issued, subscribed and paid - up share capital of the Company. The Equity Shares of the Company are regularly traded on BSE Limited.

27. Outstanding GDRs/ ADRs/ Warrants or any convertible instruments

Nil

28. Plant Locations & Warehouse

Not Applicable

Address for Correspondence
Company: Anisha Impex Limited
56/33 Site-IV, Industrial Area
Sahibabad, Ghaziabad
Uttar Pradesh-201010
Email: ipo@anishaimpex.com,
Website: www.anishaimpex.com

29. Declaration

As provide under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board members and senior management personnel have affirmed compliance with Anisha Impex Limited Code of Business Conduct and Ethics for the year ended March 31, 2017

FOR ANISHA IMPEX LIMITED

*Sd/-
Sunil Kumar Malik
(Managing Director)
DIN: 00143453
159, Gagan Vihar
Delhi-110051*

Place: Delhi

Date: 31.08.2017

Auditor's Certificate on Corporate Governance

To The Shareholders of
Anisha Impex Limited
159, Gagan Vihar
New Delhi-110051

We have examined the compliance of conditions of corporate governance by Anisha Impex Limited for the year ended on 31st March, 2017 as stipulated in:

- ✓ Listing Agreement of the Company with the Stock Exchange(s)
- ✓ SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations)

The compliance conditions of the Corporate Governance are the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and explanations given to us and the representation made by the management, we certify that the Company has complied with the conditions of corporate governance as stipulated in the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the year ended March 31, 2017.

We have to state that no investor grievance is pending for a period exceeding one month against the Company as per record maintained by the Company

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Sachin Agarwal & Associates

*Sd/-
CS Sachin Agarwal
Company Secretary
FCS No.: F6148
C P No.: 3568*

*Place: New Delhi
Dated: 31.08.2017*

CEO and CFO Certification to the Board

To The Shareholders of
Anisha Impex Limited
159, Gagan Vihar
New Delhi-110051

Re: Financial Statements for the year 2016-17 – Certification by CEO and CFO

I, Anshu Agarwal, CFO of Anisha Impex Limited, to the best of our knowledge and belief, hereby certify that:

1. I have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's report.

2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and / or applicable laws and regulations.

4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.

5. I am responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and I have:

(a). Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under my supervision to ensure that material information relating to the Company is made known to me by others within those entities, particularly during the period in which this report is being prepared.

(b). Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under my supervision, to provide reasonable assurance regarding the reliability of financial reporting.

(c). Evaluated the effectiveness of the Company's disclosure, controls and procedures.

(d). Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the Company's current financial year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

6. I have disclosed, based on my most recent evaluation of the Company's internal control over financial reporting, wherever applicable, to the Company's auditors and the audit committee of the Company's Board (and persons performing the equivalent functions):

(a). Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.

(b). any significant changes in internal controls during the year covered by this report.

(c). all significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.

(d). any instances of significant fraud of which I am aware, that involve the Management or other employees who have a significant role in the Company's internal control system.

7. I affirm that I have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and I have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

8. I further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

FOR ANISHA IMPEX LIMITED

*Sd/-
Anshu Agarwal
CFO*

Place: Delhi

Date: 31.08.2017

Management Discussion and Analysis Report***1. Industry Structure and Development***

We are currently engaged in the business of trading of fabrics. We are a multi-product fabric trading and our range includes fabrics for bedding, windows dressing, decorative, pillows and accents, table linen, kitchen linen and other home furnishing fabrics. We have a diverse product portfolio. We also participate in auctions carried by authorized agents of customs and ports to buy the textile materials confiscated by them. We are able to get these textile materials at a cheaper rate from these auctions.

Our Business Process is buying regular lots through mills & traders and buying odd lots in the auction by authorised agents of customs & ports, then after direct sale or get some process done from the outside and then sale.

We are currently serving the corporate and other clients from various spheres of textile industry. Our customers during FY 2016-2017 include Alps Industries Limited, Argon Denims Limited, BBD Traders Private Limited, Faishons Flasher India Private Limited, and Nagar Handloom Private Limited amongst others.

2. Industry Overview

The fundamental strength of the textile industry in India is its strong production base of wide range of fibre /yarns from natural fibres like cotton, jute, silk & wool to synthetic / man-made fibres like polyester, viscose, nylon & acrylic India accounts 63 per cent of the market share of textiles & garments With production of 6,106 million kg, India was the largest producer of cotton in 2016-17. Indian textile industry accounts for about 24 per cent of the world's spindle capacity and 8 per cent of global rotor capacity India has the highest loom capacity (including hand looms)with 63 per cent of the world's market share.

India accounts for about 14 per cent of the world's production of textile fibres & yarns (largest producer of jute, 2nd largest producer of silk & cotton; & 3rd largest in cellulosic fibre) India is the 2nd largest producer of Manmade Fibre & Filament, globally, with production of around 2.11 million kg in 2016-17.

It contributes 14 per cent to industrial production and 4 per cent to GDP with over 45 million people, the industry is one of the largest source of employment generation in the country.

The industry accounts for nearly 15 per cent of total Exports. Exports have been a core feature of India's textile & apparel sector, a fact corroborated by trade figures Exports in textile and apparel sector stood at USD33.84 billion in FY17.

2.1 Market Size

The Indian textiles industry, currently estimated at around US\$ 120 billion, is expected to reach US\$ 230 billion by 2020. The Indian Textile Industry contributes approximately 4 per cent to India's Gross Domestic Product (GDP), and 14 per cent to overall Index of Industrial Production (IIP).

Indian khadi products sales increased by 33 per cent year-on-year to Rs 2,005 crore (US\$ 311.31 million) in 2016-17 and is expected to exceed Rs 5,000 crore (US\$ 776.33 million) sales target for 2018-19, as per the Khadi and Village Industries Commission (KVIC).

The total area under cultivation of cotton in India is expected to increase by 7 per cent to 11.3 million hectares in 2017-18, on account of expectations of better returns from rising prices and improved crop yields during the year 2016-17.

Indian exports of locally made retail and lifestyle products grew at a compound annual growth rate (CAGR) of 10 per cent from 2013 to 2016, mainly led by bedding bath and home decor products and textiles. The Government of India targets textile and garment sector exports at US\$ 45 billion for 2017-18.

3. Government Initiatives

The Indian government has come up with a number of export promotion policies for the textiles sector. It has also allowed 100 per cent FDI in the Indian textiles sector under the automatic route.

The key initiatives announced in the Union Budget 2017-18 to boost the textiles sector are listed below:

- Encourage new entrepreneurs to invest in sectors such as knitwear by increasing allocation of funds to Mudra Bank from Rs 1,36,000 crore (US\$20.4 billion) to Rs 2,44,000 crore (US\$ 36.6 billion).
- Upgrade labour skills by allocating Rs 2,200 crore (US\$ 330 million)

Some of initiatives taken by the government to further promote the industry are as under:

- The Government of India plans to introduce a mega package for the powerloom sector, which will include social welfare schemes, insurance cover, cluster development, and Upgradation of obsolete looms, along with tax benefits and marketing support, which is expected to improve the status of power loom weavers in the country.
- The Ministry of Textiles has signed memorandum of understanding (MoU) with 20 e-commerce companies, aimed at providing a platform to artisans and weavers in different handloom and handicraft clusters across the country for selling their products directly to the consumer.
- Memorandum of Understanding (MoU) worth Rs 8,835 crore (US\$ 1.3 billion) in areas such as textile parks, textile processing, machinery, carpet development and others, were signed during the Vibrant Gujarat 2017 Summit.
- The Union Minister for Textiles inaugurated Meghalaya's first-ever apparel and garment making centre to create employment opportunities in the region. The Union Minister for Textiles also mentioned Meghalaya has been sanctioned Rs 32 crore (US\$ 4.8 million) for promotion of handlooms.
- The Government of India has announced a slew of labour-friendly reforms aimed at generating around 11.1 million jobs in apparel and made-ups sectors, and increasing textile exports to US\$ 32.8 billion and investment of Rs 80,630 crore (US\$ 12.09 billion) in the next three years.

4. Operational Performance

During the current period, your company has shown decrease in revenue to the extent of Rs. 4180.70 during FY 2015-16 to Rs. 3509.34 Lakhs during FY 2016-17. PAT has shown and increases from Rs. 8.98 lacs during FY 2015-16 to Rs. 12.41 lacs during FY 2016-17.

5. Outlook

Indian textiles industry is a well-established with showing strong features and a bright future. In fact, the country is the second biggest textiles manufacturer worldwide, right after China. Similar force is demonstrated in the cotton production and consumption trend where India ranks just after China and USA. The textiles manufacturing business is a pioneer activity in the Indian manufacturing sector and it has a

primordial importance in the economic life of the country, which is still predominantly based on the agro-alimentary sector. Employing around 35 million people, textiles industry stands as a major foreign currency revenue generator and further proves it in its 14% share of industrial production and the 16% of export revenues it generated.

Textiles industry is not limited to manufacture and export of garments. The success of Indian textiles lies in effective vertical integrations policies which have helped operators in taming the processes which while lying beyond simple manufacturing exercise do have a serious impact on it, for example, raw material treatment. Thus, cotton, jute, silk or wool and even synthetic material are also produced by this industry to complement and strengthen the garments manufacturing industry. Almost one quarter of the world's spindle activities is hosted in India, again positioning itself just after China. Looming is another important element that accounts for significant activity in this industry; in fact, it takes an impressive 61% share including handlooms. The country is also significant textiles fiber and yarn manufacturer on the world scene, taking on its own a 12% share of the world's production volume. India ranks on the second place as regards in production of silk and cellulose fiber and yarn whilst standing on the fifth position when it comes to synthetic fiber and yarn.

In that view, many manufacturing companies in India are rushing towards expansion and modernization options. Manufacturers are having recourse to fund raising programmes pushing EPS to higher growth, dissolving equity on its way. Business collaborations with foreign players, creation of buying offices and Government's effort to enhance quality production and export are many visible signs of Indians coming into force on the global market.

6. Risk & Concerns

The Company is mainly exposed to external risks in the form of reduction in value of its investments and fall in returns due to dip in the investee company's performance. The Company is also exposed to the fluctuations of economy and industry cycles / downturns.

7. Adequacy of Internal Control System

The Company has adequate internal control systems for the business processes in respect of all operations, financial reporting, compliance with laws and regulations etc. The management information system forms an effective and sound tool for monitoring and controlling all operating parameters. Regular internal audits ensure that responsibilities are executed effectively. The Audit Committee reviews the adequacy of internal controls on regular basis.

8. Human Resource Development

The Company firmly believes that motivated and empowered employees are the cornerstone of competitive advantage. The Company's employee value proposition is based on a strong focus on employee development, providing a satisfying work environment, performance appraisal and counseling and appropriate empowerment.

The Company continues to maintain and enjoy a cordial relationship with its employees, providing positive environment to improve efficiency with regular investments in upgrading the knowledge and skills of the employees

9. Cautionary Statement

The Statement in this Management Discussion and Analysis report, describing the Company's outlook, projections, estimates, expectations or predictions may be "Forward looking Statements" within the meaning

of applicable securities laws or regulations. Actual results could differ materially from those expressed or implied.

For and on behalf of the board of directors

*Sd/-
Sunil Kumar Malik
Managing Director
DIN: 00143453
159, Gagan Vihar
Delhi-110051*

*Place: Delhi
Date: 31.08.2017*



Garg Arun & Associates
Chartered Accountants
Flt No-106, 4832/24
Ansari Road, Daryaganj
New Delhi-110002
Phone:011-23283955

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ANISHA IMPEX LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/S **ANISHA IMPEX LIMITED**, which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information to the financial statements.

Management's Responsibility for the Financial Statements

The Company's Board of directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies and making judgments and estimates that are reasonable and prudent; and design, Implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by ICAI specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the notes, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31st March 2017, its Profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by The Companies (Auditors Report) order 2016, the order issued by Central government of India in terms of sub section (11) of section 143 of the Act, we give in the "**Annexure-A**", a statement the matters specified in paragraph 3 and 4 of the said Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company & the operating effectiveness of such controls, refer to our separate report in '**Annexure-B**' to this report; and,

- g) With respect to the other matters included in the Auditor's Report in accordance with rule 11 of the Companies (Audit & Auditors) Rules 2014, in our opinion and to our best of our information and according to the explanations given to us :
- I. The Company has a pending litigation but does not have any financial effects on the affairs of the company.
 - II. The company does not have any long term contracts including derivative contracts which require provision under any law or accounting Standard for material foreseeable losses
 - III. There was no amount which was required to be transferred to the Investor Education and Protection Fund.
 - IV. The Company had provided requisite disclosures in Note 31 to these financial statements as to holdings of specified Banks Notes on 8th November, 2016 to 30th December, 2016 as well as dealings in specified Banks Notes on 8th November, 2016 to 30th December, 2016. Based on our audit procedures and relying on the management representation regarding the holding and nature of cash transactions, including Specified Bank Notes, we report that these disclosures are in accordance with the books of accounts maintained by the company and as produced to us by the management.

For M/s GARG ARUN AND ASSOCIATES
Chartered Accountants
FRN: 08180N

Place: New Delhi
Date: 30.05.2017

Sd/-
CA RAMAN KUMAR GARG
(PARTNER)
M. NO. 090564

Annexure-A TO INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our report at even date)

- (i) (a) The company has generally maintained proper records showing full particulars including quantitative details & situation of its fixed assets.
- (b) All the assets have been physically verified by the management during the year, which in our opinion, is reasonable having regard to the size of the company & the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The title deeds of immovable properties are held in the name of company.
- (ii) The inventory of the company has been physically verified by the management. No material discrepancies were noticed physical verification.
- (iii) According to the information & explanation given to us, the company has not granted any loan, Secured & Unsecured to companies, Firm, Limited Liability partnerships or other parties covered in the register maintained u/s 189 of the Companies Act 2013.
- (iv) According to the information & explanation given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act 2013.
- (v) The company has not accepted any deposit from public in terms of Sec 73 to 76 or any provision of the company Act 2013 and rules there under.
- (vi) In our opinion and according to the information and explanation given to us, Central Government has not prescribed for the maintenance of cost records u/s 148 of the Act.
- (vii) (a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Employees State Insurance, Income Tax, Sales-Tax, Service Tax, duty of custom, Duty of Excise, Value Added Tax, Cess& any other statutory dues applicable to it & there are no undisputed dues outstanding as on 31.03.2017 for a period of more than Six months from the date they became payable.
- (b) According to the information & explanations given to us, the company does not have any dues of Income Tax, Sales Tax or Service Tax or Duty of custom or Duty of excise or Value Added Tax that have not been deposited on account of any dispute demands.

- (viii) In our opinion & according to the information & explanation given to us the company has not defaulted in the repayment of Loans or Borrowings to a Financial Institute or Bank, the company has not taken any loan from Government nor issued any debenture.
- (ix) In our opinion & according to the information & explanation given to us, the company has not raised any money by way of term loans & public offer during the year.
- (x) As per the information & explanations given to us, no fraud by the company or no fraud on the company by its officer or employees has been noticed or reported during the year.
- (xi) As per the information & explanation given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provision of Sec 197 read with Sec V to the Companies Act 2013.
- (xii) The company is not a Nidhi Company as such the clause is not applicable.
- (xiii) In our opinion and according to the information & explanation given to us, the company has complied with Sec 177 & 188 of Companies Act 2013 in respect to all transactions, with the related parties & details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment/ private placement of shares or Partly Convertible debenture during the year under review.
- (xv) According to the information and explanation given to us, the company has not entered into Non-cash transaction with directors or persons connected with him.
- (xvi) As the information & explanation given to us and in our opinion, the company is not required to be registered u/s 45 IA of the Reserve Bank of India Act 1934.

For M/s GARG ARUN AND ASSOCIATES
Chartered Accountants
FRN: 08180N

Place: New Delhi
Date: 30.05.2017

Sd/-
CA RAMAN KUMAR GARG
(PARTNER)
M. NO. 090564

Annexure-B to the Independent Auditor's Report of Even Date on the Financial Statements of ANISHA IMPEX LIMITED

Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

To The Members of **ANISHA IMPEX LIMITED**

We have audited the internal financial controls over financial reporting of **ANISHA IMPEX LIMITED** as of 31st March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating

effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For M/s GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.: 08180N**

**PLACE: NEW DELHI
DATE: 30.05.2017**

**Sd/-
CA.RAMAN KUMAR GARG
(PARTNER)
M. No. 090564**

ANISHA IMPEX LIMITED
159 GAGAN VIHAR NEW DELHI-110051
CIN:- L17101DL1999PLC102506
BALANCE SHEET AS AT MARCH 31, 2017

PARTICULARS	NOTE NO.	AS AT 31.03.2017	AS AT 31.03.2016
EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	2	164,322,000	164,322,000
(b) Reserve & Surplus	3	5,180,632	3,939,744
2. Share Application Money Pending Allotment			
-			
3. Non-current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities	10	892,671	881,468
(c) Other Long-Term Liabilities		-	-
(d) Long-Term Provisions		-	-
4. Current Liabilities			
(a) Short-Term Borrowings	4	55,739,016	43,222,213
(b) Trade Payables	6		
Dues to Micro Enterprises & Small Enterprises		3,842,727	96,058,303
Dues to Other than Micro Enterprises & Small Enterprises		-	-
(c) Other Current Liabilities	7	10,457,449	1,025,170
(d) Short-Term Provisions	5	480,289	444,765
Total		<u>240,914,784</u>	<u>309,893,663</u>
ASSETS			
1. Non-current Assets			
(a) Fixed Assets	8		
i. Tangible Assets		24,355,379	21,233,920
ii. Intangible Assets			
iii. Capital Work-in- progress			-
iv. Intangible Assets under Development			
(b) Non-Current Investments	9		
(c) Deferred Tax Assets	10		
(d) Long-Term Loans and Advances	11	423,221	632,396
(e) Other Non-Current Assets			
2. Current Assets			
(a) Current Investment	9	1,761,250	1,761,250
(b) Inventories	12	5,194,134	108,996,447
(c) Trade Receivables	13	184,745,420	158,990,471
(d) Cash and Cash equivalents	14	537,521	87,364
(e) Short-Term Loans and Advances	11	23,897,859	18,191,815
(f) Other Current Assets		-	-
Total		<u>240,914,784</u>	<u>309,893,663</u>

See Accompanying notes forming part of the Financial Statements

Sd/-
RAMMOHAN JHA
COMPANY SECRETARY

Sd/-
ANSHU AGARWAL
CFO

Sd/-
PUJA MALIK
DIRECTOR
DIN:- 01189442

Sd/-
Sunil Kumar Malik
MANAGING DIRECTOR
DIN:-00143453

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 08180N

Sd/-
CA. RAMAN KUMAR GARG (PARTNER)
M.NO. 090564

PLACE : NEW DELHI
DATED : 30.05.2017

ANISHA IMPEX LIMITED

159 GAGAN VIHAR NEW DELHI-110051

CIN:- L17101DL1999PLC102506

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

PARTICULARS	NOTE NO.	For the year ended 31.03.2017	For the year ended 31.03.2016
I. Revenue from Operations	15	350,934,216	418,069,761
II. Other Income	16	763,355	705,000
III. Total Revenue		<u>351,697,571</u>	<u>418,774,761</u>
IV. Expenses:			
Cost of Goods traded	17	331,388,743	398,976,742
Employee benefits expenses	18	6,763,613	4,799,222
Finance costs	19	5,415,940	6,853,331
Depreciation and amortization expenses	8	2,182,541	2,641,025
Other Expenses	20	4,214,354	4,250,315
Total Expenses		<u>349,965,191</u>	<u>417,520,635</u>
V. Profit before Exceptional and Extraordinary items and Tax (III-IV)		1,732,380	1,254,126
VI. Exceptional Items		-	-
VII. Profit before Extraordinary items and Tax (V-VI)		1,732,380	1,254,126
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII- VIII)		1,732,380	1,254,126
X. Tax Expenses:			
(1) Current Tax		480,289	356,415
(2) Wealth Tax		-	-
(3) Deferred Tax		(11,203)	-
XI. Profit / (Loss) for the period from Continuing Operations (IX-X)		1,240,888	897,711
XII. Profit / (Loss) from Discontinuing Operations		-	-
XIII. Tax Expense of Discontinuing Operations		-	-
XIV. Profit / (Loss) from Discontinuing Operations (after tax) (XII- XIII)		-	-
XV. Profit (Loss) for the period (XI+XIV)		1,240,888	897,711
XVI. Earnings per equity share:			
(1). Basic		0.08	0.05
(2) Diluted		0.08	0.05

See Accompanying notes forming part of the Financial Statements

Sd/-
RAMMOHAN JHA
COMPANY SECRETARY

Sd/-
ANSHU AGARWAL
CFO

Sd/-
PUJA MALIK
DIRECTOR
DIN:- 01189442

Sd/-
Sunil Kumar Malik
MANAGING DIRECTOR
DIN:-00143453

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 08180N

Sd/-
CA. RAMAN KUMAR GARG (PARTNER)
M.NO. 090564

PLACE : NEW DELHI
DATED : 30.05.2017

ANISHA IMPEX LIMITED

159, GAGAN VIHAR MAIN DELHI 110051

Cash Flow Statement for the year ended 31/03/2017

(Amount in Rs.)

Particulars	Figures as at end of the current reporting period		Figures as at end of the previous reporting period	
A. Cash flow from operating activities				
1 Net Profit / (Loss) before extraordinary items and tax		1,240,888		1,254,124
<u>Adjustments for:</u>		7,609,684		9,579,426
2 Depreciation and amortisation	2,182,541	-	2,641,025	-
3 Deferred Tax	11,203		-	
4 (Profit) / loss on sale / write off of assets	-		85,070	
5 Finance costs	5,415,940		6,853,331	
Interest income	-		-	
Dividend income	-		-	
Net (gain) / loss on sale of investments	-		-	
Net unrealised exchange (gain) / loss	-		-	
Operating profit / (loss) before working capital changes		8,850,572		10,833,550
<u>Changes in working capital:</u>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Trade receivables	-25,754,949	72,341,320	-65,154,724	-72,377,048
Short-term loans and advances	-5,706,044		-	
Other current assets	-		-7,222,324	
Inventories	103,802,313		-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	-92,215,576	-82,783,297	80,668,984	80,102,658
Other current liabilities	9,432,279		-641,658	
Other long-term liabilities	-		-	
Short-term provisions	-		75,332	
Long-term provisions	-		-	
		-1,591,405		18,559,160
Cash flow from extraordinary items		-		-
Cash generated from operations		-1,591,405		18,559,160
Net income tax (paid) / refunds		35,524		-432,418
Net cash flow from / (used in) operating activities (A)		-1,555,881		18,126,742
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	-5,304,001	-5,094,826	-417,200	2,547,601
Proceeds from sale of fixed assets	-		1,700,000	
Purchase of long-term investments (Subsidiaries)	-		-	
Sales (Purchase) of other investments	-		-	
Long-term loans and advances	209,175		1,264,801	
Loans & advances given to Subsidiaries	-		-	
Interest received	-		-	
Net (gain) / loss on sale of investments	-		-	
Dividend received	-		-	
Cash flow from extraordinary items		-		-
Net cash flow from / (used in) investing activities (B)		-5,094,826		2,547,601

Particulars	Figures as at end of the current reporting period		Figures as at end of the previous reporting period	
C. Cash flow from financing activities				
Proceeds from issue of equity shares	-	7,100,863	-	-20,717,868
Security Premium from issue of equity shares	-		-	
Proceeds from issue of preference shares	-		-	
Proceeds from long-term borrowings	-		-	
Repayment of long-term borrowings	-		-	
Net increase / (decrease) in working capital borrowings	12,516,803		-13,864,537	
Proceeds from other short-term borrowings	-		-	
Repayment of other short-term borrowings	-		-	
Share issue expenses	-		-	
Finance cost	-5,415,940		-6,853,331	
Cash flow from extraordinary items	-	-	-	-
Net cash flow from / (used in) financing activities (C)		7,100,863		-20,717,868
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		450,156		-43,524
Cash and cash equivalents at the beginning of the year		87,364		130,888
Effect of exchange differences on restatement of foreign currency				
Cash and cash equivalents at the end of the year		537,521		87,364
Reconciliation of Cash and cash equivalents with the Balance				
Cash and cash equivalents as per Balance Sheet		537,521		87,364
(a) Cash on hand		227,319		54,885
(b) Balances with banks				
(i) In current accounts		310,202		32,479
(ii) In EEFC accounts		-		-
(iii) In Fixed deposit accounts		-		-
(c) Interest accrued on deposits		-		-
(d) Current investments considered as part of cash & cash		-		-
		537,521		130,888
See accompanying notes forming part of the financial statements				
As per our report of even date attached				
For and on behalf of the Board				
FOR GARG ARUN & ASSOCIATES	Sd/-	PUJA MALIK	Sd/-	SUNIL KUMAR MALIK
(Chartered Accountants)		DIRECTOR		MANAGING DIRECTOR
FRN : 08180N		DIN:- 01189442		DIN:- 00143453
Sd/-				
CA. RAMAN KUMAR GARG (PARTNER)				
Partner				
M.NO. 090564	Sd/-	RAMMOHAN JHA	Sd/-	ANSHU AGARWAL
		COMPANY SECRETARY		CFO
Place :DELHI				
Date 30.05.2017				

ANISHA IMPEX LIMITED
NOTES TO THE ACCOUNTS

tandalone notes forming part of Balance Sheet as at 31st March 2017 and Statement of Profit & Loss for the year ended 31st March 2017

NOTE:-1 SIGNIFICANT ACCOUNTING POLICIES:-

(a) Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India including Accounting Standards prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 & the provision of the Companies Act.

The Financial Statements are prepared as a going concern on accrual basis under historical cost convention.

(b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles, accepted in India Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(c) Tangible and Intangible Fixed Assets:

Tangible and intangible fixed assets are stated at cost, less accumulated depreciation /amortization and impairment losses, if any. The cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets comprise of goodwill & Computer software.

(d) Depreciation/Amortization

Depreciation on fixed assets is provided on "Straight Line Method" based on useful life as prescribed under schedule II of the Companies Act 2013.

(e) Employees Benefits

a. Leave Encashment

Leave encashment benefits are paid / provided in its entirety in the accounts for the year.

b. Provident Fund

Provision for provident fund is made The Employees Provident Funds and Miscellaneous Provision Act, 1952 as is applicable to the company.

c. Gratuity

The company has not made provision for gratuity as 'The Provision for Gratuity Act, 1972', as no employee has put in 5 years in service.

d. Other employee benefits are accounted for on accrual basis.

(f) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and on hand, including cheques on hand and short -term investments with an original maturity of three months or less.

(g) Provision, Contingent Liabilities & Contingent Assets

Provision are recognised only when the company has present or legal or contractive obligation as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the transaction & a reliable estimate can be made for the amount of obligation.

Contingent Liabilities Nil

Contingent Assets are not recognised in the financial statement.

(h) Recognition of Revenue

Revenue is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection. Interest Income is recognised on time proportion basis taking into account the amount outstanding and rate applicable. Interest income is included under the head "other income" in the statement of Profit & Loss.

Revenue from sale of goods is recognized when all the significant risks and reward of ownership of the goods have been passed to the buyer, usually on delivery of the goods.

(i) Inventories

Raw Materials & packing materials are valued at lower of cost and net realizable value. However, materials & other items held for use in the service contracts are not written down below the cost which they will be realising after being incorporated in service contract if they are expected to be sold at or above cost.

Net realizable value is the estimated selling price in the ordinary course of business less estimated costs necessary to make the Sale.

(j) Borrowing Costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowing.

(k) Foreign Currency Transactions

(a) Current Assets and Current Liabilities are translated at the exchange rate prevailing on the last day of the year.

(b) Gains or Losses arising out of remittance/translations at the year end are credited/debited to the profit and loss account for the year.

(c) Foreign exchange transactions are converted into Indian rupees at the prevailing rate on the date of the transactions.

(l) Investment

Investments are classified as current or non current based on management's intention. Non current investment are carried at cost less provision recorded to recognize any decline, other than temporary, in the carrying value of each investment.

NOTE : 2 SHARE CAPITAL

Particulars	As at 31.03.2017	As at 31.03.2016
Authorised Share Capital (2,50,00,000 Equity Share of Rs. 10 each)	250,000,000	250,000,000
Issued & Subscribed Share Capital (1,64,32,200 Equity Share of Rs. 10 each)	164,322,000	164,322,000
Paid up Share Capital (1,64,32,200 Equity Share of Rs. 10 each) (Fully Paid up)	164,322,000	164,322,000

(a) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year.

Particulars	As at 31.03.2017	As at 31.03.2016
Number of shares outstanding as at the beginning of the year	16,432,200	16,432,200
Add: Allotment made during the year	-	-
Number of shares outstanding as at the end of the year	16,432,200	16,432,200

(b) Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. All these Shares have some rights & preferences with respect to payment of dividend, repayment of capital and voting.

(c) Details of Shareholders holding more than 5% shares in the Company

Name of the Shareholder	Number of shares held in the company	Percentage of shares held
Sunil Kumar Malik	6,050,100	37%
Puja Malik	985,200	6%

NOTE : 3 RESERVES AND SURPLUS

Particulars	As at 31.03.2017	As at 31.03.2016
Capital Surplus		
Balance at the beginning of the year	-	40,460,000
Less : Transfer / Adjustment during the year	-	40,460,000
Closing Balance	-	-
Surplus in the Statement of Profit & Loss		
Balance at the beginning of the year	3,939,744	2,966,701
Add: Transfer from General Reserves	-	75,332
Add: Profit for the year	1,240,888	897,711
Less: Charged to Retained Earnings	-	-
Closing Balance	5,180,632	3,939,744
Total	5,180,632	3,939,744

NOTE : 4 BORROWINGS

Particulars	As at 31.03.2017	As at 31.03.2016
<u>SHORT TERM BORROWINGS</u>		
<u>Secured</u>		
PUNJAB NATIONAL BANK (Secured by hypothecation of Car.)	55,739,016	43,222,213
Total	<u>55,739,016</u>	<u>43,222,213</u>

Note: There is no default, continuing or otherwise, as at the balance sheet date, in repayment of any of the above loans.

NOTE : 5 PROVISIONS

Particulars	As at 31.03.2017	As at 31.03.2016
SHORT TERM PROVISIONS		
Provision for Taxation	480,289	444,765
Total	480,289	444,765

NOTE : 6 TRADE PAYABLE

Particulars	As at 31.03.2017	As at 31.03.2016
Sundry Creditors		
Dues to Micro Enterprises & Small Enterprises	3,842,727	96,058,303
Dues to Other than Micro Enterprises & Small Enterprises	-	-
Other Payable	-	-
Total	3,842,727	96,058,303

NOTE : 7 OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2017	As at 31.03.2016
Other Payables		
Expenses Payables	1,714,332	1,008,145
EPF Payable	9,076	3,872
ESIC Payable	730	993
TDS Payable	401,442	-
VAT Payable	26,053	12,160
Advance received from customers	8,305,816	-
Total	10,457,449	1,025,170

ANISHA IMPEX LIMITED											
AS PER COMPANIES ACT											
Note No-08											
Particulars	Gross Block				Accumulated Depreciation				Net Block		
	<u>Opening balance as on 01/04/2016</u>	<u>Additions</u>	<u>Deductions/Adjustments</u>	<u>Balance as at 31/03/2017</u>	<u>Upto 31/03/2016</u>	<u>Additions</u>	<u>Deductions/Adjustments</u>	<u>Unplanned Depreciation</u>	<u>Balance as at 31/03/2017</u>	<u>W.D.V. at on 31/03/2017</u>	<u>W.D.V. at on 31/03/2016</u>
PLANT & MACHINERY											
PLANT & MACHINERY	2,498,387.00			2,498,387.00	1,335,890.00	172,971.25			1,508,861.25	989,525.75	1,162,497.00
VEHICLES											
Car	-			-	-		-		-	-	-
CAR INNOVA	1,416,372.00			1,416,372.00	822,321.39	138,051.42	-		960,372.81	455,999.19	594,050.61
CAR SCORPIO	1,171,437.00			1,171,437.00	688,603.11	112,109.20	-		800,712.31	370,724.69	482,833.89
CAR EIOS	769,453.00			769,453.00	451,763.93	73,770.58	-		525,534.51	243,918.49	317,689.07
MOBIKE TVS	66,100.00			66,100.00	40,862.82	7,276.17	-		48,138.99	17,961.01	25,237.18
CAR HUNDAI I10	395,000.00			395,000.00	122,304.28	36,890.28	-		159,194.56	235,805.44	272,695.72
CAR MERCEDES	5,742,932.00			5,742,932.00	1,455,349.05	581,825.01	-		2,037,174.05	3,705,757.95	4,287,582.95
CAR MERCEDES	4,524,685.00			4,524,685.00	895,020.31	468,023.84	-		1,363,044.15	3,161,640.85	3,629,664.69
Car Fortuner		3,255,732.00		3,255,732.00	-	86,367.49			86,367.49	3,169,364.51	
FACTORY LAND & BUILDING	-			-	-				-	-	-
FACTORY LAND	2,488,035.00			2,488,035.00	-				-	2,488,035.00	2,488,035.00
FACTORY BUILDING	8,531,427.00	458,806.00		8,990,233.00	2,206,117.53	114,396.74	-		2,320,514.27	6,669,718.73	6,325,309.47
Elevtor		1,114,500.00		1,114,500.00		110,099.10			110,099.10	1,004,400.90	
GENERATOR	1,457,680.00			1,457,680.00	385,330.00	53,283.28			438,613.28	1,019,066.72	1,072,350.00
COMPUTER	895,662.00	49,645.00		945,307.00	346,928.00	196,428.98			543,356.98	401,950.02	548,734.00
FURNITURE & FIXTURES (6.33%)	544,809.00			544,809.00	517,569.00	20,928.49			538,497.49	6,311.51	27,240.00
Office Equipments		425,318.00		425,318.00	-	10,119.51			10,119.51	415,198.49	
TOTAL	30,501,979.00	5,304,001.00	-	35,805,980.00	9,268,059.41	2,182,541.33	-	-	11,450,600.74	24,355,379.26	21,233,919.59
Previous Year Total	29,768,748.00	5,490,147.00	1,769,549.00	33,489,346.00	5,639,859.62	2,533,438.60	464,705.60	537,939.00	8,246,531.62	25,242,814.38	24,128,888.38
Notes :											

NOTE : 9 CURRENT INVESTMENTS

Particulars	As at 31.03.2017	As at 31.03.2016
Investments		
Equity (Quoted)		
ALPS Ltd (925925 shares of Rs.10) (Market Value as at 31.03.2017 Rs. 61,11,105/-)	1,761,250	1,761,250
Total	1,761,250	1,761,250

NOTE : 10 DEFERRED TAX LIABILITY / (ASSET) (NET)

Particulars	As at 31.03.2017	As at 31.03.2016
Deferred Tax Liabilities/ (Asset)	881,468	881,468
Add: Deferred Tax Liabilities	11,203	-
Less: Deferred Tax Liabilities	-	-
Total	892,671	881,468

NOTE : 11 LOANS & ADVANCES

Particulars	As at 31.03.2017	As at 31.03.2016
LONG TERM LOAN & ADVANCES		
(Unsecured, Considered Good otherwise stated)		
Security Deposits with Statutorious Authorities	242,715	451,890
Other Security Deposits	140,506	140,506
Given to Employees	40,000	40,000
Total	423,221	632,396

SHORT TERM LOAN & ADVANCES

Advance Given to Suppliers	23,174,080	-
Prepaid Expenses	723,779	18,191,815
Total	23,897,859	18,191,815

NOTE : 12 INVENTORIES

Particulars	As at 31.03.2017	As at 31.03.2016
Traded Goods (Valued at cost or Net Realisable Value (FIFO based) whichever is less unless otherwise stated)	5,194,134	108,996,447
Total	5,194,134	108,996,447

NOTE : 13 TRADE RECEIVABLES

Particulars	As at 31.03.2017	As at 31.03.2016
(Unsecured, Considered Good)		
Outstanding for more than six month from due date	49,069,925	2,291,893
Others	135,675,495	156,698,578
Total	184,745,420	158,990,471

NOTE : 14 CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2017	As at 31.03.2016
Cash in hand	227,319	54,885
Balance with Bank in Current Accounts	310,202	32,479
Total	537,521	87,364

NOTE : 15 REVENUE FROM OPERATIONS

Particulars	As at 31.03.2017	As at 31.03.2016
Revenue From -		
Sale of Fish	2,778,205	
Sale of Fabric	348,156,011	418,069,761
Total	350,934,216	418,069,761

NOTE : 16 OTHER INCOME

Particulars	As at 31.03.2017	As at 31.03.2016
Rent Receipt	755,000	705,000
Profit on sale of investment being securities chargeable to Securities		
Transaction Tax (STT)	5,958	-
Foreign Exchange Rate Variation	2,397	-
Total	763,355	705,000

NOTE : 17 COST OF GOODS TRADED

Particulars	As at 31.03.2017	As at 31.03.2016
Opening Stock	108,996,447.00	35,475,258
Add:-		
Purchases	227,101,211.00	472,497,931.00
Clearing & Forwarding Exp	173,343.00	
Cold Storage Expense	311,876.00	
	<u>336,582,877.00</u>	<u>507,973,189</u>
Less:-		
Closing Stock	5,194,134.00	108,996,447
Total	<u>331,388,743.00</u>	<u>398,976,742</u>

NOTE : 18 EMPLOYEE BENEFITS EXPENSES

Particulars	As at 31.03.2017	As at 31.03.2016
Directors Remuneration	1,200,000	1,180,000
Salaries	5,502,864	3,552,379
Bonus	23,861	31,866
Food & Beverages	13,813	-
Contribution to Provident Fund	16,906	25,816
Contribution Towards ESI	6,169	9,161
Total	<u>6,763,613</u>	<u>4,799,222</u>

NOTE : 19 FINANCE COSTS

Particulars	As at 31.03.2017	As at 31.03.2016
Bank Charges	228,508	185,302
Bank Interest	4,686,647	5,992,835
Other Borrowing Cost	500,785	675,194
Total	<u>5,415,940</u>	<u>6,853,331</u>

NOTE : 20 OTHER EXPENSES

Particulars	As at 31.03.2017	As at 31.03.2016
Municipal Taxes	91,281	86,934
Conveyance Expenses	239,263	166,368
Telephone Expenses	109,535	60,571
Donations	3,100	51,000
Insurance	269,658	250,086
Travelling Expenses	267,789	-
Audit Fee	57,500	57,250
Communication Expense	10,422	-
Demat/Depository Charges	1,500	-
Fee & Subscription	312,283	222,543
Income Tax Expenses	27,380	-
Legal & Professional Charges	592,902	500,000
Printing & Stationery	29,401	19,840
Electricity & Water Charges	871,337	869,782
Freight & Cartage	673,184	983,332
Packing Material	23,251	-
Marketing Expense	7,499	-
Miscellaneous Exp	830	377,610
Motor car running & Maint	419,381	404,013
Office Maintenance Exp	90,446	85,872
Loss on Sale of Asset	-	85,070
Penalties & Interest	80,441	258
Postage & Courier exp	20,452	19,477
Tender Fees	15,500	-
Rebate & Discount	19	10,309
Total	<u>4,214,354</u>	<u>4,250,315</u>

NOTE : 21 Standing Debit & Credit balance of parties is subject to confirmation.

NOTE: 22 In the opinion of the Board of Directors, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.

NOTE: 23 Segment Reporting

The Company has only one Segment Trading of goods & merchandise, as such the requirement of AS-17 is not applicable.

Note: 24 Related Party Disclosures

As per Accounting standard 18 on Related Party disclosures

(i) List of related parties

Key Management Personnel	Mr. Sunil K Malik Mrs. Puja Malik Mr. Anshu Agarwal Mr. Ram Mohan Jha
Relative of Key Management Personnel	Mr. Lalit Malik

Nature of Transaction	2016-2017	2015-2016
Key Management Personnel		
Remuneration & Incentives		
(a) Mr. Sunil K Malik	1,200,000	1,180,000
(b) Mr. Anshu Agarwal	693,000	660,000
c) Ram Mohan Jha	313,226	300,000
Loan Taken		
Mr. Sunil K Malik	40,885,000	-
Loan Repaid		
Mr. Sunil K Malik	40,885,000	-
Sales of Investment		
Mr. Lalit Malik	11,333,020	-

Note: Related party relationship is as identified by the Company and relied upon by the auditors.

NOTE : 25 INCOME TAXES :

(i) Provision for current tax is made on the basis of taxable Income as per the applicable provisions of the Income tax Act, 1961.

(ii) Accounting for Tax on Income AS-22

Deferred Income Taxes reflects the impact of current year timing difference between taxable income & income as per Profit & Loss A/c. Deferred Tax Asset are recognized only to the extent that there is reasonable certainty that difficult future taxable income will be available.

The breakup of Net Deferred Tax Assets is as under:

Particulars	Current Year 31-Mar-2017	Previous Year 31-Mar-2016
Timing Difference of		
(I) Depreciation	(36,255)	285,922
(II) Gratuity	-	-
	<u>(36,255)</u>	<u>285,922</u>
Deferred Tax Assets/ (Liabilities)		
Add: Created during the Year	(11,203)	88,350
Closing Balance	<u>(11,203)</u>	<u>88,350</u>

Note : 26 Auditors Remunerations

Particulars	2016-2017	2015-2016
Statutory Audit	57,500	57,250
Total	57,500	57,250

Note: 27 Foreign Exchange Transactions

Particulars	2016-2017	2015-2016
Foreign Exchange Outgo		
Imports of Goods	2,300,003	NIL
Total	2,300,003	-
Foreign Exchange Earnings		
	NIL	NIL
Total	-	-

Note:28 Disclosures regarding money received from Directors & their relatives pursuant to Companies (Acceptance of Deposits) Amendment Rules 2016.

Mr. Sunil K Malik, Whole-time Director	40,885,000
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Note: 29 Leases : Company As Lessee

Lease Rent Paid during the year	NIL	NIL
Future minimum Lease rental Payable		
Not later than one year	-	-
Later than one year but not later than 5 years	-	-
Later than 5 years	-	-

Note: 30 Contingent Liabilities (to the extent not provided)

(i) Currently company has Contingent Liabilities is NIL.

Note : 31 Details of Specified Bank Notes

Particulars	SBNs	Other Denominations	Total
Closing cash in Hand as on 08.11.2016	800,000.00	207,635.00	1,007,635.00
(+) Permitted Receipts		19,467.00	19,467.00
(+) Withdrawal from Bank		350,000.00	350,000.00
(-) Permitted Payments	200,000.00	76,241.00	276,241.00
(-) Amount Deposited in Banks	600,000.00	-	600,000.00
Closing cash in hand as on 30.12.2016	-	-	500,861.00

Note: 32 Micro and Medium Scale Business Entities:

There are no Micro, Small and Medium Enterprises, to whom the company owes dues which are outstanding for more than 45 days as at **31st March, 2017**. This information as required to be disclosed under the Micro, Small and Medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

Note: 33 Previous Year Figure

Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

Sd/-
RAMMOHAN JHA
COMPANY SECRETARY

Sd/-
ANSHU AGARWAL
CFO

Sd/-
PUJA MALIK
DIRECTOR
DIN:- 01189442

Sd/-
SUNIL KUMAR MALIK
MANAGING DIRECTOR
DIN:-00143453

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 08180N

Sd/-
CA. RAMAN KUMAR GARG (PARTNER)
M.NO. 090564

PLACE : NEW DELHI
DATED : 30.05.2017

Depreciation as per Income Tax Act

PARTICULARS	RATE OF DEP	W.D.V. AS ON 01-04-16	ADDITION MORE THAN 180 DAYS	ADDITION LESS THAN 180 DAYS	DELETION UPTO	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31/03/2017
Plant and Machinery (Rate 15%)							
CAR	0.15	8,373,691.00	-	3,255,732.00	-	1,500,233.55	10,129,189.45
DISH TV	0.15	995.00			-	149.25	845.75
EPBX	0.15	4,110.00		48,888.00	-	4,283.10	48,714.90
GENERATOR	0.15	750,805.00		-	-	112,620.75	638,184.25
MACHINERY	0.15	384,410.00			-	57,661.50	326,748.50
OFFICE EQUIPMENT	0.15	64,189.00	18,650.00	25,380.00	-	14,329.35	93,889.65
CCTV	0.15	90,798.00			-	13,619.70	77,178.30
ONLINE UPS	0.15	10,237.00			-	1,535.55	8,701.45
FIRE SYSTEM	0.15	44,866.00			-	6,729.90	38,136.10
AIR CONDITIONER	0.15	-		332,400.00		24,930.00	
TOTAL		9,724,101.00	18,650.00	3,662,400.00	-	1,736,092.65	11,361,588.35
Plant and Machinery (Rate 60%)							
COMPUTER	0.60	254,649.00	-	49,645.00	-	167,682.90	136,611.10
TOTAL		254,649.00	-	49,645.00	-	167,682.90	136,611.10
Building							
FACTORY BUILDING	0.05	5,211,865.00	-	1,573,306.00	-	299,925.90	6,485,245.10
TOTAL		5,211,865.00	-	1,573,306.00	-	299,925.90	6,485,245.10
Furniture & fittings							
FURNITURE & FIXTURE	0.10	150,952.00	-	-	-	15,095.20	135,856.80
TOTAL		150,952.00	-	-	-	15,095.20	135,856.80
GROSS TOTAL		15,341,567.00	18,650.00	5,285,351.00	-	2,218,796.65	18,119,301.35

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014

CIN: L17101DL1999PLC102506
Name of the company: Anisha Impex Limited
Registered office: 159, Gagan Vihar, New Delhi-110051

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
Address:
E-mail Id:
Signature:....., or failing him

2. Name:
Address:
E-mail Id:
Signature:....., or failing him

3. Name:
Address:
E-mail Id:
Signature:....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at theAnnual general meeting/ Extraordinary general meeting of the company, to be held on the day of..... At..... a.m. / p.m. at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	For	Against
1	Consider and adopt the Financial Statements of the Company for the Financial Year ended March 31, 2017 included Director Report & Audit Report		
2	Re-appointment of Puja Malik, who retires by rotation		
3	Re-appointment of M/s. Garg Arun & Associates. Chartered Accountants (Firm Registration No. 8180N) as statutory auditors & Fixing the Remuneration		
4	To Increase the Borrowing Powers of the Company		

Signed this..... day of..... 2017

Affix Revenue Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP
17TH ANNUAL GENERAL MEETING

<p>17TH ANNUAL GENERAL MEETING</p>
--

I/We hereby record my / our presence at the 17th Annual General Meeting of the Company at 159, Gagan Vihar, New Delhi-110051 on Friday 29th September, 2017.

Member's Folio/
 Dp Id - Client Id No.

Members/Proxy's
 in Block Letters

\Members/Proxy's
 in Signature

VOTING THROUGH ELECTRONIC MEANS

EVEN (E-voting Event Number)	USER ID	PASSWORD/PIN

Note:-

1. Please complete the Folio/DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the ENTRANCE OF THE MEETING HALL.
2. Electronic copy of the Annual Report for 2016-17 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/Depository Participant unless any member has requested for a hard copy of the same.
3. Physical copy of the Annual Report for 2016-17 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose e-mail is not registered or have requested for a hard copy.

ANISHA IMPEX LIMITED

CIN: L17101DL1999PLC102506

Regd. Office: 159, Gagan Vihar, New Delhi-110051

Tel.: 91-120-4543708 Fax. 91-120-4167930 Website: www.anishaimpex.com

Email: ipo@anishaimpex.com

BALLOT/POLL FORM

The member who are not able to attend the Annual General Meeting can send their assent or dissent in writing in respect of the resolutions as set out in the notice by sending the duly filed and signed ballot/Poll form to Mr. Sachin Kumar Agarwal, PCS, Scrutinizer, 201, 2nd Floor C-15, Acharya Niketan Mayur Vihar Ph-I, Delhi-110091 so as to reach him on and before 28th September, 2017.

Name	
Address	
DP Id	
Client Id	
No. of Shares held	

I/We hereby exercise my/our vote in respect of the ordinary Resolution(s)/special Resolution(s) as specified in the notice of Anisha Impex Limited dated 31st August,2017 to be passed through ballot/poll for the business stated in the said notice by conveyance my /our assent or dissent to the resolution in the relevant box.

Sr. No.	Resolution	Type of resolution (Ordinary/Special)	I / we assent to the resolution (For)	I /We dissent to the resolution (Against)
	Ordinary Business			
1.	Consider and adopt the Financial Statements of the Company for the Financial Year ended March 31,2017 included Director Report & Audit Report	Ordinary		
2.	Re-appointment of Mrs.Puja Malik, who retires by rotation	Ordinary		
3.	Re-appointment of M/s. Garg Arun & Associates. Chartered Accountants (Firm Registration No. 8180N) as statutory auditors & Fixing the Remuneration	Ordinary		
4.	To Increase the Borrowing Powers of the Company	Special		

Signature of the Member/ Beneficial Owner