L74999MH1991PLC062821

Agrimony Commodities Limited
(Erstwhile : Transparent Commodities Pvt.Ltd)

Date: December 11, 2020

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Scrip Code: 537492

Sub: Notice of 29th Annual General Meeting Rescheduled to be held on December 30, 2020.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Clause 12 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Notice of the **29th Annual General Meeting** of **M/s. Agrimony Commodities Limited** being rescheduled to be held on **Wednesday, December 30, 2020 at 11.00 a.m. at Office No. 701, 7th Floor, Kingston Building, Tejpal Road, Vile Parle (E), Mumbai- 400057.**

The Annual Report of the Company will be forwarded to you after the same is approved and adopted in AGM, in terms of Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and acknowledge the receipt

Thanking You,

Yours Faithfully,

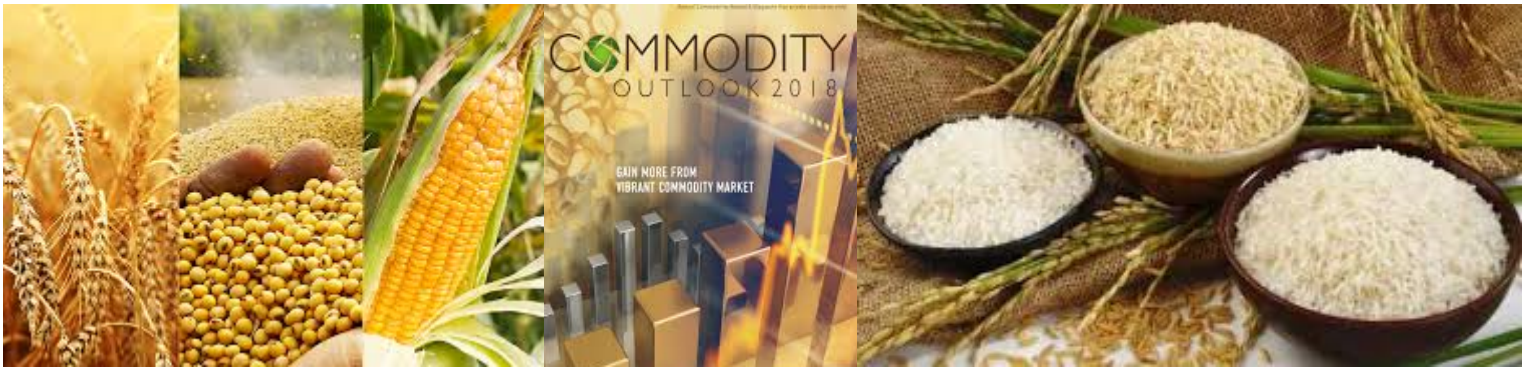
For **Agrimony Commodities Limited**

AGRIMONY COMMODITIES LIMITED MUMBAI

SHRIYA MAHESHWARI
COMPANY SECRETARY & COMPLIANCE OFFICER
PAN: CYAPM8886L

Address : 701, 7th Floor Kingston Building, Tejpal Road, Vile Parle (E), Mumbai- 400 057
Email: admin1@agrimonycommodities.com URL: www.agrimonycommodities.com Tel / Fax 022 26124294

Agrimony Commodities Limited



Agrimony Commodities Limited

ANNUAL REPORT 2019-2020

Agrimony Commodities Limited

CORPORATE INFORMATION

Board of Directors

- Mr. AnandraoGole (DIN: 06668955) Chairman and Managing Director
- Mr. Jairaj Bafna (DIN: 06637142) Chief Financial Officer & Director
- Ms. NaliniShetty (DIN: 07124868) Independent Non-Executive Director
- Mr. Suresh Kulkarni (DIN: 06554233) Independent Non-Executive Director

Company Secretary and Compliance Officer

Ms. SHRIYA MAHESHWARI

Bankers

Bank of India

Statutory Auditor

M/s. V.R. Bhabhra& Co.,
Chartered Accountants
303, Sagar Shopping Centre,
Opp Bombay Bazaar,
76, Jai Prakash Road,
Mumbai- 400 058.

Internal Auditor

M/s. J.D. Jhaveri&Associates
Chartered Accountants
A-105, Silver Arch,
Ceaser Road, Amboli
Opp. Filmalaya studio
Andheri (West) Mumbai 400058

Secretarial Auditor

M/s. HD & Associates
Practicing Company Secretaries
MarwadiChawl,
Grant Road(East),
Mumbai-400004

Registered Office

Registrar and Transfer

Agrimony Commodities Limited

Agrimony Commodities Limited
Office No. 701, 7th Floor,
Kingston Tejpal Road,
Vile Parle (East),
Mumbai- 400057
Maharashtra, India
Tel No: 022-26124294
Fax No: 022-26124294
CIN: L74999MH1991PLC062821
Email: agrimonycommodities@gmail.com
Website:www.agrimonycommodities.com

M/s. Purva Share Registry Pvt Ltd,
Unit no. 9, Shiv Shakti Ind. Estt.
J.R. BorichaMarg, Lower Parel (E)
Mumbai- 400011
Maharashtra, India
Tel No.: 91-22-2301 2518 / 6761

29th
Annual General Meeting
Date : 30th December, 2020
At 04:00 p.m.
Venue : Office No. 701, 7th Floor, Kingston Tejpal Road, Vile Parle(E) MUMBAI - 400057

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ABOUT AGRIMONY COMMODITIES LIMITED:

The Company has entered into the Trading in Commodities since it has opened up spectacular growth opportunities and advantages not only for large cross section of market participants like: producers, processors, traders, corporate, trading centres, importers, exporters, co-operatives, industry associations but for investors community too.

The Company affords us a very dynamic field for diversified investment & trading opportunities in addition to equity markets to the investors.

The Company is in a position to offer comprehensive and prompt service of advising from its expertise and deal in the commodities market through its subsidiary M/s. ADVANTAGE COMMODITIES PRIVATE LIMITED, Mumbai which is a TM (Trading Member) of MCX under the Company is entitled to trade on its own accounts as well as on account of its clients.

The Company offers trading in many commodities such as bullion (gold, silver), energy (crude oil, natural gas), metals, food grains (rice, maize), spices, oil and oil seeds and others. The company can carry on the business of buying, selling and trading in all kind of commodities.

The Company has a diversified client base that includes HNIs, and retail customers.

Dear Stakeholder,

It is my privilege to write to you on this occasion as we celebrate the 29th anniversary of the birth of Agrimony Commodities Limited.

What has helped your Company sustain its journey has been its strong value systems, its ability to always put the customer at the centre of its strategy and a never- ending desire to collaborate and learn. What also stands out are the employees who have made this possible with their strong customer focus, agile mind set and a strong performance ethic. Agrimony Commodities limited has invested in the right capabilities, at the right time, and at scale.

I believe that longevity is not an end in itself but an opportunity for your Company to make a sustainable impact on society by aligning the interests of the organization with those of all our stakeholders. Our values, entrepreneurial agility, customer-centricity, and social responsibility – all of which define who we are and how we got here, are direct outcomes of their vision and leadership. Following in their footsteps and building upon the accomplishments of these giants is humbling, and inspirational.

In every community that Agrimony Commodities Limited touches, it has been a force of good, creating skills and well-paying jobs that boost the local economies, promoting health and wellness of its constituents as well as driving environmental sustainability. Our efforts in many parts of the world to reduce the inequities caused by the digital skill divide, and to build future generations of digitally savvy individuals, are scaling up very well. All this, and the structured volunteering programs offered to employees have imbued a higher sense of purpose in the organization.

On behalf of the Board of Directors of Agrimony Commodities Limited, I want to thank you for your continued trust, confidence, and support.

Warm regards,

AnandraoGole

Chairman

Performance Highlights

Experienced and Qualified management team:

The Company is managed by a team of competent personnel having knowledge of core aspects of our Business. Our promoters' viz. Mr. Jairaj Bafna and Mr. Anandrao Gole and with the assistance of Experienced and Professional and Independent Directors Mrs. Nalini Subbanna Shetty and Mr. Suresh Kulkarni bring together their experience in varied fields and are well assisted by our Key Managerial Persons who have helped the Company to maintain long term relations with our customers and providing the platform to expand its horizon and by creating new customers.

The Company believes that the experience, knowledge and human resources will enable the Company to drive the business and turn it into a successful and profitable enterprise.

Strong client relationship of our Subsidiary Company, Advantage Commodities Private Limited.

The Company believes that existing client relationship of our Subsidiary Company, Advantage Commodities Private Limited will provide a big impetus in expanding our business and revenues. This key strength would help us gain business and clients.

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 29TH ANNUAL GENERAL MEETING OF THE MEMBERS OF AGRIMONY COMMODITIES LIMITED WILL BE HELD ON WEDNESDAY 30TH DAY OF DECEMBER, 2020 AT 11.00 A.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT MUMBAI - 400057 IN TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. To receive, consider and adopt:

   a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and

   b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Report of the Auditors thereon

2. To Re-appoint Mrs. Nalini Subbanna Shetty (DIN: 07124868) Director who retires by rotation and, being eligible, offers herself for re–appointment.

3. To continue the appointment of the auditors without ratification and in this regard to pass the following resolution as an Ordinary Resolution

   "RESOLVED THAT in partial modification of the Ordinary Resolution passed at the Annual General meeting held on September 29, 2017 and in accordance with the amended Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory enactments or modifications

thereof), the approval of the shareholders be and is hereby accorded to continue the appointment of M/s. V.R. Bhabhra& Co. Chartered Accountants (Firm registration No.: 112861W), as the statutory Auditors of the Company, at such remuneration as may be decided by the Board of Directors as per the recommendations of the Audit Committee, till the conclusion of the 31st Annual General Meeting to be held 2022 and that the said appointment shall not be subject to ratification at every subsequent Annual General Meeting.

By Order of the Board of Directors
For Agrimony Commodities Limited

Sd/-
JairajVinodBafna
Chairman & CFO
DIN: 06637142

Place: Mumbai
Date: December 08, 2020

NOTES:

1. A member entitled to attend and vote at the Twenty Ninth Annual General Meeting (the "Meeting") is entitled to appoint a proxy/ proxies to attend and vote instead of him/her and the proxy/proxies need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person cannot act as a proxy for any other person or shareholder.
2. The instruments of proxy in order to be effective, should be deposited at the registered

office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A proxy form is sent herewith. Proxies submitted on behalf of the Companies, Societies etc., must be supported by an appropriate resolution/authority, as applicable.

3. The members / proxies & Authorized Representative are requested to bring duly filled in Attendance Slips for attending the Meeting and Members/proxies are also requested to bring a copy of the Annual Report along with them at the Meeting.
4. This Notice is being sent with Annual Report along with attendance slip, proxy form and route map of the venue of the Meeting.
5. Green Initiative - Members, who have registered their email addresses for receipt of documents in electronic mode under the Green Initiative of Ministry of Corporate Affairs, are being sent Notice by email and others are being sent by courier.
6. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
7. Relevant documents under Section 170, and 189 of the Companies Act, 2013 will be available for inspection by the members at the Registered Office of the Company on all working days (i.e., except Saturdays, Sundays and Public Holidays) between 3.00 p.m. to 5.00 p.m. up to the date of AGM. The aforesaid documents will also be available for inspection by the members at the meeting.
8. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, December 24, 2020 to Wednesday, December 30, 2020 (both days inclusive)
10. Members are requested to send all their documents and communications pertaining to shares to M/s. Purva Share Registry Private Limited at their address at Unit no. 9, Shiv Shakti Ind. Estt, J .R. BorichaMarg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai 400 011, Telephone No : 91-22-2301 6761 / 8261, Fax : 91-22-2301 2517 and Email id- busicomp@vsnl.com for both physical and demat segments of Equity Shares. Please quote on all such correspondence- "Unit- Agrimony Commodities Limited." For Shareholders queries Telephone, 022- 26124294.
11. **Pursuant to the amendments carried out in SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, effective from April 01, 2019, except in case of transmission or transposition of securities, request for effecting transfer of shares shall not be processed unless the securities are held in the dematerialized form with a depository.**
12. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronic Clearing Service ("NECS"), Electronic

Clearing Service ("ECS"), mandates, nominations, power of attorney, change of address, change of name and email address, etc., to their Depository Participant only and not to the Company's Registrar and Transfer Agent M/s. Purva Share Registry Private Limited, Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and M/s. Purva Share Registry Private Limited to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to M/s. Purva Share Registry Private Limited.

13. In terms of circulars issued by Securities and Exchange Board of India (SEBI), it is now mandatory to furnish a copy of PAN card to the Company or its RTA in the following cases viz. Transfer of shares, Deletion of name, Transmission of shares and Transposition of shares. Shareholders are requested to furnish a copy of PAN card for all the above-mentioned transactions.
14. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Registrars and Share Transfer Agents, M/s. Purva Share Registry Private Limited.
15. The Notice of the AGM along with the Annual Report 2019-2020 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any member has requested for a physical copy of the same. For other Members, physical copies are being sent. To support "Green Initiative", Members who have not registered email addresses are requested to register the same with the Company's Registrar and Transfer Agent M/s. Purva Share Registry Private Limited/ Depository Participants, in respect of shares held in physical /electronic mode respectively.
16. Members may also note that the Notice of the 29th Annual General Meeting, Attendance Slip, Proxy Form and Annual Report will also available on the Company's website www.agrimonycommodities.com for their download.
17. The route map showing directions to reach the venue of the Twenty Ninth Annual General Meeting is annexed to this notice.
18. In terms of Section 152 of the Act, Mrs. Nalini Subbanna Shetty (DIN: 07124868) retires by rotation at the Meeting and being eligible, had offered herself for reappointment. The Board of Directors of the Company commends his re-appointment. Details of Directors, as required pursuant to 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Paragraph 1.2.5 of Secretarial Standard on General Meetings are provided herein below:

Name of Director	Mrs. Nalini Subbanna Shetty
Director Identification Number	07124868
Date of Birth	31/10/1981
Designation	Non-Executive Women Director
Date of Appointment	30th September, 2015
Period	N.A.
Pecuniary relationship with the company	N.A.
Directorship and Committee membership in other Companies	NIL

1. Information and instructions relating to E-voting are as under:

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services Limited (CDSL).

The instructions for members for voting electronically are as under: -

(i) The voting period begins on 27th December, 2020 at 9.00 a.m. and ends on 29th December, 2020 at 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd December, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Log on to the e-voting website www.evotingindia.com

(iii) Click on "Shareholders" tab

(iv) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then four existing password is to be used.

If you are a first-time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip/ Address Stickers indicated in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(i) After entering these details appropriately, click on "SUBMIT" tab.

(ii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

Your password details are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox.

Open the email and open the attachment i.e. Agrimony Commodities e-Voting.pdf file. Open the Agrimony Commodities e-Voting.pdf file.
The password to open the Agrimony Commodities e-Voting.pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form.

The Agrimony Commodities e-Voting.pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password?**" (If you are holding shares in yourdemat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) "**Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number / folio number, your PAN, your name and your registered

(iii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(iv) Click on the EVSN for the relevant "AGRIMONY COMMODITIES LIMITED" on which you choose to vote.

(v) On the voting page, you will see "RESOLUTION DESCRIPTION "and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(vi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(vii) After selecting the resolution you have decided to vote on, click on **"SUBMIT".** A confirmation box will be displayed. If you wish to confirm your vote, click on **"OK",** else to change your vote, click on **"CANCEL**" and accordingly modify your vote.

(viii) Once you "**CONFIRM"** your vote on the resolution, you will not be allowed to modify your vote.

(ix) You can also take out print of the voting done by you by clicking on "**Click here to print"** option on the Voting page.

(x) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xi) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xii) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.comand register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xiv) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

Please follow all steps from sl. no. (i) to sl. no. (xvi) above to cast vote.

Other Instructions:

1. The remote e-voting period commences 27th December, 2020 at 9.00 a.m. and ends on 29th December, 2020 at 5.00 p.m. During this period Members of the Company, holding shares either in physical form or in dematerialized form, as on cutoff date i.e. 23rd December, 2020, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Members, he shall not be allowed to change it subsequently.

2. The facility for voting, through ballot paper shall be made available for the members attending the meeting who have not cast the votes through remote e-voting.

3. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

4. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on cut-off date i.e. Wednesday, 23rd December , 2020. A person, whose name is recorded in the register of members or in the register of

beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting.

5. Mr. Hardik Darji, Company Secretary (Membership No. 47700) of M/s. HD & Associates, Practising Company Secretary, have been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as voting at the meeting, in a fair and transparent manner.

6. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than three days of conclusion of the meeting, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same.

7. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.agrimonycommodities.com immediately after the results are declared and the same shall be communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

8. Electronic copy of the Annual Report for 2019-2020 is being sent inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form to all members whose email Ids are registered with the Company/Depository Participants for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their mail address, physical copies of 29th Annual Report 2019-2020 is being sent inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form in the permitted mode.

By Order of the Board of Directors
For Agrimony Commodities Limited

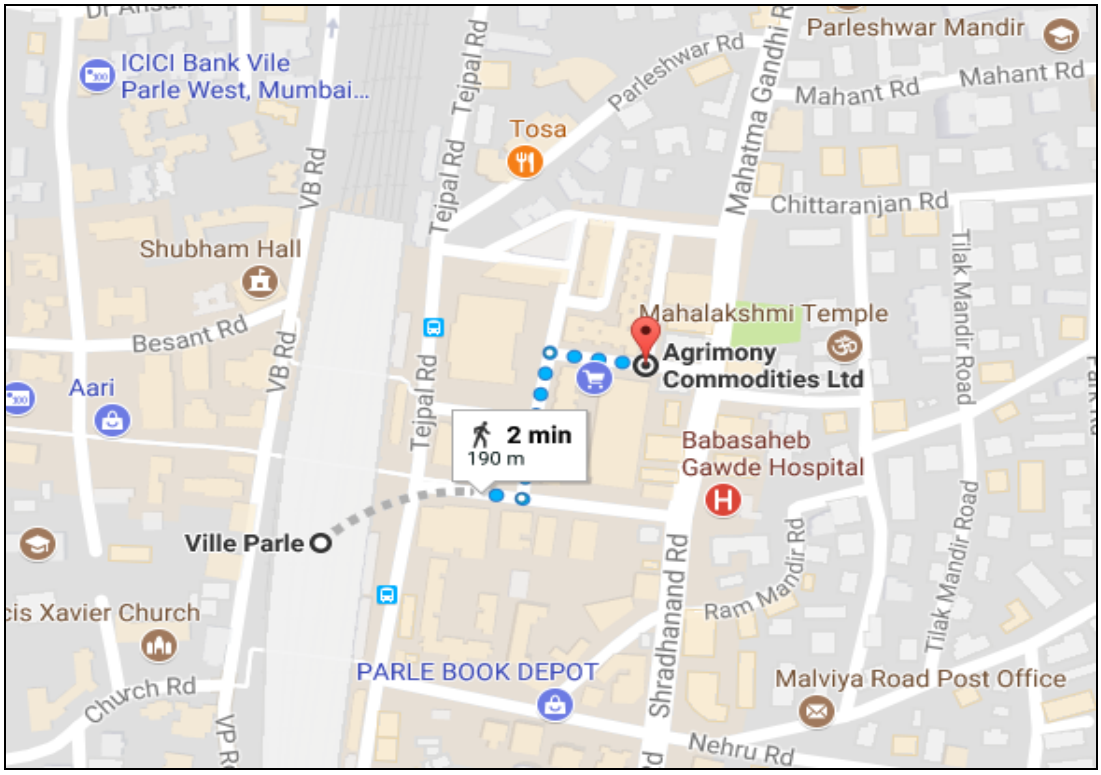
Sd/-
JairajVinodBafna

Agrimony Commodities Limited

Chairman & CFO
DIN:06637142

Place: Mumbai
Date: December 08, 2020

ROUTE MAP TO THE VENUE OF THE ANNUAL GENERAL MEETING



DIRECTOR'S REPORT

To,
The members of
Agrimony Commodities Limited.

Your Directors have pleasure in presenting the 29th Annual Report together with the Audited Financial Statements for the year ended on 31st March, 2020.

1. FINANCIAL HIGHLIGHTS:

(Rs. in Lakhs)

Particulars	**Standalone**		**Consolidated**	
	2019-2020	**2018-19**	**2019-2020**	**2018-19**
Net Sales/ Income from Operations	10.40	211.41	11.04	212.84
Other Income	77.68	87.37	95.09	104.81
Total Income	**88.08**	**298.78**	**106.13**	**317.65**
Less: Expenditure	(52.87)	(281.08)	(73.67)	(306.12)
Profit / (Loss) before Interest & Exceptional Items	**35.21**	**17.70**	**32.55**	**11.53**
Less: Interest	10.26	9.03	10.28	9.07
Profit/(Loss) after Interest before Tax & Exceptional Items	24.95	8.67	22.27	2.46
Exceptional Items	(100.75)	---	(99.73)	0.95
Profit before Extraordinary Items and Tax	(75.80)	8.67	(77.46)	3.41
Profit/(Loss) before Tax	(75.80)	8.67	(77.46)	3.41
Less: Tax provisions	0.008	(4.79)	0.15	4.52
Profit/(Loss) After Tax	(75.81)	3.88	(77.31)	(1.11)
Add: Profit/(Loss)Brought Forward	177.04	173.16	157.34	158.46
Amount available for Appropriation/(Loss)	101.23	177.04	80.03	157.34

2. STATEMENT OF COMPANY'S AFFAIRS:

The Income from operation for the financial year 2019-2020, for the year under review was at Rs. 10.4 Lakhs compared to Rs. 211.41 Lakhs during the previous financial year 2018-19. The company revenue has decreased by 95.08%. The EBIDTA excluding exceptional items, stood at Rs. 72.16 lakhs during financial 2019-2020, as compared to Rs. 8.67 lakhs in the Previous Financial year 2018-19. The company has incurred loss of Rs. -75.81 Lakh as compared to profit of Rs. 3.87 lakh.

The Net Profit ratio is -728.94% in the current financial year (2019-2020) as compared to 1.84% is previous year (2018-19). In value terms the Net Profit went down 20.54 times from Rs. 3.87 Lakhs to -75.81 Lakhs.

3. SHARE CAPITAL:

During There is no change in paid up capital. The paid-up Equity Share Capital as at March 31, 2020 was Rs. 11,39,00,000/-. During the year under review, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity.

4.DIVIDEND:

With a view to strengthen the financial position of the Company, Your Board of Director's have not recommended any dividend for the financial year 2019-2020.

5.RESERVES:

The Company has not transferred amount to any reserve.

6. BOARD OF DIRECTORS:

6.1 Composition

The Board of the Company presently consists of 4 directors, out of which 2 (Two) are independent Directors.

6.2 Retirement by Rotation

Pursuant to the Clause 129 of the Articles of Association of the Company read with Section 152 of the Companies, Act 2013, Mrs. Nalini Shetty is due to retire at the ensuing Annual General Meeting and is eligible for re-appointment.

6.3 Independent Director

- Declaration by Independent Director:

All the Independent Directors have given declarations that they meet the criteria of independence as lay down under Section 149(6) of the Companies Act, 2013.

As per [Reg 25(8) & (9) of SEBI LODR AMENDMENT] Independent Director:

Independent Director provided, at first board meeting, a declaration confirming his independence.

Board to take on record such declaration and confirmation after undertaking assessment of the veracity of the same.

6.4 Number of Meetings of the Board

During the year under review, 5 (Five) Board Meetings were duly held. The intervening gap between the Meetings was not more than 120 days as prescribed under the Companies Act, 2013.

Sr. No.	Date of Meeting
1	30 / 05 / 2019
2	01 / 06 / 2019
3	09 / 09 / 2019
4	
5	03 / 02 / 2020

ATTENDANCE OF THE MEETING:

NAME	DESIGNATION	ATTENDANCE PARTICULARS	
		BOARD MEETINGS	LAST AGM
ANADRAO BALKRISHNA	Managing Director	5	YES

GOLE			
JAIRAJ VINOD BAFNA	CFO (KMP)	5	YES
SURESH KULKARNI DATTATRAYA	Independent Director	5	YES
NALINI SUBBANNA SHETTY	Independent Director	5	YES

6.5 Separate Meeting of Independent Directors

A separate meeting of Independent Directors of the Company was held on 30.03.2020 in accordance with the provisions of clause VII of the schedule IV of the Companies Act, 2013

7. KEY MANAGERIAL PERSONNEL:

In terms of the provisions of the Act and in terms of the Memorandum and Articles of Association of the Company, Mr. Jairaj Bafna retires by rotation. The said Director has offered himself for re appointment and resolution for his re appointment, is incorporated in the Notice of the ensuring Annual General Meeting.

8. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, with respect to the Directors' Responsibilities Statement, it is hereby confirmed that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the
company for that period;
c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
d. the directors had prepared the annual accounts on a going concern basis; and

e. the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. DISCLOSURES RELATED TO COMMITTEES/COMMITTEE RECONSTITUTION:

9.1 Audit committee

The Composition of the audit committee is in conformity with the provisions of the Section 177 of the Companies Act 2013 which comprises as follows:

Sr. No.	Name of Members	Designation	Number of Meetings during the Financial Year	
			Held	Attended
1.	Mr. Suresh Kulkarni	Chairman & Independent Director	4	4
2.	Ms. NaliniShetty	Member & Independent Director	4	4
3.	Mr. Jairaj Bafna	Member	4	4

Company has conducted 4 (Four) Audit Committee Meeting during the year 2019-2020.

9.2 Nomination & Remuneration Committee

The Composition of the Nomination Remuneration committee is in conformity with the provisions of the Section 178 of the Companies Act 2013 which comprises as follows:

Sr. No.	Name of Members	Designation	Number of Meetings during the Financial Year	
			Held	Attended
1.	Ms. NaliniShetty	Chairman & Independent Director	**4**	**4**
2.	Mr. Suresh Kulkarni	Member & Independent Director	4	4
3.	Mr. Jairaj Bafna	Member	4	4

Company has conducted 4 (Four) Nomination and Remuneration Committee Meeting during the year 2019-2020.

9.3 Stakeholder Grievances Committee Minutes

The composition of the Stakeholder GrievancesCommittee is in conformity with the provisions of the Section 178 of the Companies act 2013 which comprises as follows:

Sr. No.	Name of Members	Designation	Number of Meetings during the Financial Year	
			Held	Attended
1.	Mr. Suresh Kulkarni	Chairman & Independent Director	4	4
2.	Ms. NaliniShetty	Member & Independent Director	4	4

Company has conducted 4 (Four) Stakeholders Grievances Committee Meeting during the year 2019-2020.

10. PERFORMANCE EVALUATION:

Pursuant to the provisions of Section 134(3)(p) of the Companies Act, 2013 and Schedule IV of the Companies Act, 2013, the board has carried out the annual performance evaluation of the Board as the whole, various Committees of the Board and of the Directors. The performance evaluation of the Independent Directors was carried out by the entire Board. The Directors expressed their satisfaction with the evaluation process.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and Nomination and Remuneration Committee reviewed the performance of the individual Directors on the basis of the criteria such as Transparency, Performance, etc.

In the separate meeting of Independent Directors, performance of non- independent Directors, performance of the board as a whole and performance of the Chairman was evaluated, considering the views of the executive directors and non- executive directors. The same was discussed in the Board meeting that followed the meeting of independent

directors, at which the performance of the board, its committee and individual Directors was also discussed.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In the board meeting that followed the meeting of the independent directors and meeting of Nomination and Remuneration Committee, the performance of the board, its committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

11. DEPOSITS:

The Company has not accepted any deposits covered under Chapter V of the Companies Act, 2013, during the financial year and as such, no amount on account of principal or interest on deposits from public was outstanding as on 31st March, 2020. The Company has no deposit which is not in compliance with the provisions of Chapter V of the Companies Act, 2013 and as the Companies (Acceptance of Deposit) Rules, 2014.

12. SUBSIDIARY:

Pursuant to the provisions of Section 129(3) of the Act, the Company has attached along with its financial statement a separate statement containing the salient features of the financial statement of the said wholly owned subsidiary in **"Form AOC-1"** which is annexed as **"Annexure - A".** Further, pursuant to the provisions of Section 136 of the Act, the financial statements of the Company, consolidated financial statements along with relevant documents and separate audited financial statements in respect of subsidiaries, are available on the website of the Company**.**

13. CONSOLIDATED FINANCIAL STATEMENTS:

As stipulated under the provisions of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the Consolidated Financial Statements have been prepared by the Company in accordance with the applicable Accounting Standards. The audited Consolidated Financial Statements together with Auditors' Report form part of the Annual Report.

14. INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

Company has reviewed the Internal Financial Control Report which has been submitted last year by Internal Auditor, which required management intervention and actions. The actions taken by the management were reviewed by the internal auditor as per their report for the financial year 2019-2020.

The Board of Directors hereby report that that the same has been considered and proper action as envisaged has been taken.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT BY COMPANY:

During the year under review, your company has granted loans to the extent of Rs.10,16,25,543 out of which Rs. 36,00,000 has been invested in Wholly Owned subsidiary i.e. Advantage Commodities Pvt. Ltd. and is following the provisions of Section 186 of the Companies Act, 2013.

During the year under review, your Company has not given any guarantee to any person falling under ambit of Section 186 of the Companies Act, 2013.

16. PARTICULARS OF CONTRACTS OR ARRANAGEMENTS WITH RELATED PARTIES:

All related party transactions made during the financial year 2019-2020 were on arm's length basis and were in the ordinary course of business. All transactions with related parties are placed before the Audit Committee as also the Board for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are of afore seen and repetitive nature.
The transactions entered into pursuant to the omnibus approval so granted are audited and a statement specifying the nature, value and terms & conditions of all related party transactions is placed before the Audit Committee and the Board of Directors for their approval on a Half yearly basis.

All transactions entered into with related parties during the year were on an arm's length basis and were in the ordinary course of business. Accordingly, there are no transactions that required to be reported in Form AOC-2.

17. EXTRACT OF ANNUAL RETURN:

As per Companies Act, 2013 section 134, Companies was required to prepare MGT-9 extract of Annual Return and such MGT-9 was required to file with Directors Report.

However, this provision has been amended by Companies Amendment Act, 2017 w.e.f. 31.7.2018 i.e. as per notification dated 31st July, 2017 provision in relation to MGT-9 has been removed from Section 134 and a new provision is added i.e. "the web address, if any, where annual return referred to in sub-section (3) of section 92 has been placed".

Therefore, one can opine that MGT-9 is not required to prepare by any Company if Directors Report approved in Board Meeting on or after 31st July, 2018.

Therefore, the web address of the company wherein the annual return referred above is placed is "http://www.agrimonycommodities.com".

Additionally, for being Corporate Hygiene, the Company has also provided with the Extract of Annual Return in **Annexure B** under Form MGT 9.

18. MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, affecting the financial position of the Company, which has occurred between the end of financial year of the Company and the date of this Report**.**

19. RISK MANAGEMENT POLICY:

During the year under review, the Company has identified and evaluated elements of business risk. Business risk, inter alia, further includes fluctuations in foreign exchange, Raw Material Procurement risk, Environmental & Safety Risk, Working Capital Risk, Market Risk and Business Operations Risk. The risk management framework defines the risk management approach of the Company and includes periodic review of such risk and also documentation, mitigating controls and reporting mechanism of such risks. The Board of Directors and senior management team currently assess the operations and operating environment to identify potential risks and take necessary mitigation actions.

20. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS /TRIBUNALS:

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

21. REMUNERATION POLICY:

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration including criteria for determining qualifications, positive attributes and other matters provided under sub section (3) of section 178 of the Companies Act 2013. The Company's Remuneration Policy for Directors, Key Managerial Personnel and other employees is available on Company's website at **www.agrimonycommodities.com** and also enclosed as **"Annexure - B".**

22. CORPORATE GOVERNANCE:

As per Regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, para C of Schedule V relating to Corporate Governance Report, shall not apply to company listed on SME Exchange. The Company being a company listed on BSE SME Platform, preparation of corporate governance is not applicable.

23. MANAGEMENT DISCUSSION AND ANALYSIS:

In terms of the Regulation 34 read with Schedule V of SEBI (LODR) Regulations, 2015, Management Discussion and Analysis is set out in the Annual Report as **"Annexure-D".**

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. Conservation of energy, technology absorption:

As the Company does not fall under any of the industries listed out in the Schedule appended to the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, particulars required to be disclosed with respect to conservation of energy and technology absorption, are not applicable to the Company.

The operations of your Company are not energy intensive. Your Company takes various measures to reduce energy consumption by using energy–efficient computer systems, electrical and electronic equipment and procuring energy efficient equipment and gadgets in its operation. As an ongoing process, your Company evaluates new technologies and techniques to make its infrastructure more energy efficient.

B. Foreign Exchange Earning/Outgo:

The Company has no Foreign Exchange Earning / Outgo in Financial Year 2019-2020.

25. AUDITORS:

25.1 Statutory Auditors:

Pursuant to the provisions of section 139, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. V. R. Bhabhra& Co. Chartered Accountants, bearing Registration No.112861W, hold office up to the conclusion of the Annual General meeting to be held in the year 2022. The Company has received a certificate from the said auditors that they are eligible to hold office as the Auditors of the company.

The Ministry of Corporate Affairs vide their notification dated 7th May, 2018 has amended the Section 139 of the Companies act, 2013 by omitting the necessity of ratification of the appointment of the Statutory Auditors by members of the Company at every subsequent Annual General Meeting. In order to align with the amended Section 139, the relevant subject matter is included in the notice of the ensuring Annual General Meeting for seeking approval of the members.

There are no qualifications, reservations or adverse remark in the Audit Report and Internal Financial Control Report issued by the Statutory Auditorof the Company for Financial year ended 31st March 2020.

Submission for the Key Audit Points as specified in the Independent Auditors' Report:

- Uncertain Tax positions:
    - Income Tax: The Company has filed an appeal with Commissioner of Income Tax and as per the expert opinion received, the Management is confident that the Company would succeed in the Appeal.
    - Sales Tax: The Company has filed an appeal and Likely to succeed in the appeal.

- Debtors and Creditors: The Company has recovered debtors, which was due for more than 3 years. Also Management is in discussion with creditors which are due for a year, to settle them by assigning debts, which shall be finalized within a few days.

25.2 Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Company has

appointed M/s. HD & Associates, Company Secretaries (C.P. No. 21073), to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as **"Annexure - E"** and forms an integral part of this report.

There are no qualifications, reservations or adverse remark or disclaimer made by the auditor in their Report.

26. MANAGERIAL REMUNERATION:

Disclosures with respect to the remuneration of Directors and employees as required under Section 197 of Companies Act, 2013 and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith and marked **"Annexure - F".**

27. PARTICULARS OF EMPLOYEES:

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 requiring particulars of the employees in receipt of remuneration in excess of Rs.1.02 Crores per year to be disclosed in the Report of Board of Directors are not applicable to the Company since none of the employee was in receipt of remuneration in excess of Rs. 1.02 Crores during the financial year 2019-2020.

28. DISCLOSURE OF ANTI SEXUAL HARASSMENT POLICY AND INTERNAL COMPLAINTS COMMITTEE: (SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT,2013):

The Company has formulated and implemented a policy on prevention of sexual harassment at workplace with a mechanism of lodging complaints. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition &Redressal) Act, 2013. The Company has constituted the Internal Complaint Committee to consider and resolve all sexual harassment complaints. During the year under review, no case was reported under Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

29. CORPORATE SOCIAL RESPONSIBILITY (CSR):

CSR related provisions of the Companies act, 2013 do not apply to the Company as the Company does meet profit, turnover or net worth criteria prescribed in this regard. Since

the CSR norms are not applicable to the Company, the disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not required to be made.

30. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has established the Vigil Mechanism Policy/ Whistle Blower Policy for the Directors and employees for reporting the genuine concerns and grievances, significant deviations from the key managerial policies and reports any non-compliance and wrong practices, e.g. unethical behavior, fraud, violation of law, inappropriate behavior/ conduct etc.

The functioning of the vigil mechanism is reviewed by the Audit Committee from time to time. None of the directors or employees has been denied access to the Audit Committee of the Board.

The Vigil Mechanism Policy/ Whistle Blower Policy is uploaded on the Website of the Company at www.agrimonycommodities.com.

31. ACKNOWLEDGEMENTS:

The Directors wish to thank and deeply acknowledge the co□operation, assistance and support extended by various Government Authorities, Company's Bankers, Dealers, Vendors, Customers, Suppliers, Shareholders, Stock Exchange and others who have supported the company during its difficult time and hope to receive their continued support.

The Directors also wish to place on record their appreciation for the all-round co□operation and contribution made by employees at all levels.

By Order of the Board of Directors
For Agrimony Commodities Limited

Sd/-

Anandrao Gole

Chairman & Managing Director

DIN:06668955

Place: Mumbai

Date: December 08, 2020

Form No. AOC -1 **ANNEXURE A**

(Pursuant to first proviso to sub section (3) of section 129 read with Rule 5 of Companies (Accounts) Rule, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint venture

Part A - Subsidiaries

Information relating to subsidiaries of the Company as on 31st March 2020

(Rs. In Lakhs)

Sr. No.	Name of the subsidiary	The date since when subsidiary was acquired	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Share capital	Reserves and surplus	Total assets	Total Liabilities	Investments	Turnover	Profit before taxation	Provision for taxation	Profit after taxation	Proposed Dividend	Extent of shareholding (in percentage)
1.	Advantage Commodities Private Limited	August 13, 2013	April 01, 2018-March 31, 2019	N.A.	30	6.33	76.42	76.42	NIL	0.64	(1.74)	(0.15)	(1.59)	NIL	100%

By Order of the Board of Directors
For Agrimony Commodities Limited

Sd/-

Anandrao Gole

Chairman & Managing Director

DIN:06668955

Place: Mumbai
Date: December 08, 2020

ANNEXURE B

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1	CIN	L74999MH1991PLC062821
2	Registration Date	August 06, 1991
3	Name of the Company	Agrimony Commodities Limited
4	Category/Sub-category of the Company	Company limited by Shares/Non-government Company
5	Address of the Registered office & contact details	7/701, Kingston, Tejpal Road, Vile Parle (E), Mumbai - 400057 Tel No. - 022 26124294 E-mail: agrimonycommodities@gmail.com
6	Whether listed company	Yes, Listed on BSE SME Platform
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	PurvaSharegistry (India) Pvt. Ltd. No-9, Shiv Shakti Industrial Estate, Ground Flr., J. R. BorichaMarg, Opp. Kasturba Hospital, Lower Parel, Mumbai - 400 011 Mr. Rajesh - 022 23010771

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10% or more of the total turnover of the company shall be stated):

Name and Description of products / services	NIC Code of the Product / service	% to total turnover company
Wholesale of cereals and Pulses	46201	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/Associat	% of shares held	Applicable Section
1	Advantage Commodities Private Limited Office No. 701, 7th Floor, Kingston Tejpal Road, Vile Parle (E), Mumbai-400057	U51100MH2004PTC144500	Subsidiary	100%	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year as on April 01, 2019				No. of Shares held at the end of the year as on March 31, 2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) **Indian**									

a) Individual / HUF	31,25,000	0	31,25,000	27.44	31,25,000	0	31,25,000	27.44	-
b) Central Govt	0	0	0	-	0	0	0	-	-
c)State Govt(s)	0	0	0	-	0	0	0	-	-
d)Bodies Corp.	0	0	0	-	0	0	0	-	-
e) Banks / FI	0	0	0	-	0	0	0	-	-
f) Any other...									
Directors	0	0	0	-	0	0	0	-	-
Sub Total (A)(1) :-	**31,25,000**	**0**	**31,25,000**	**27.436**	**31,25,000**	**0**	**31,25,000**	**27.436**	-
(2) Foreign									
(a) NRI Individuals	0	0	0	-	0	0	0	-	-
(b) Other Individuals	0	0	0	-	0	0	0	-	-
Category of Shareholders	**No. of Shares held at the beginning of the year as on April 01, 2019**				**No. of Shares held at the end of the year as on March 31, 2020**				**% Change during the year**
	Demat	**Physical**	**Total**	**% of Total Shares**	**Demat**	**Physical**	**Total**	**% of Total Shares**	
(c) Bodies Corp.	0	0	0	-	0	0	0	-	-
(d) Banks / FI	0	0	0	-	0	0	0	-	-
(e) Any Other...	0	0	0	-	0	0	0	-	-
Sub Total (A)(2):-	**0**	**0**	**0**	**-**	**0**	**0**	**0**	**-**	**-**

Total shareholding of Promoter (A) = (A)(1)+(A)(2)	**31,25,000**	**0**	**31,25,000**	**27.436**	**31,25,000**	**0**	**31,25,000**	**27.436**	**-**
B. Public Shareholding									
1.Institutions									
a) Mutual Funds	0	0	0	-	0	0	0	-	-
b) Banks / Financial Institutions	0	0	0	-	0	0	0	-	-
c) Central Govt	0	0	0	-	0	0	0	-	-
d) State Govt(s)	0	0	0	-	0	0	0	-	-
e) Venture Capital Funds	0	0	0	-	0	0	0	-	-
f) Insurance Companies	0	0	0	-	0	0	0	-	-
g) FIIs	0	0	0	-	0	0	0	-	-
h) Foreign Venture Capital Funds	0	0	0	-	0	0	0	-	-
i) Others (specify)									
Qualified Foreign Investor	0	0	0	-	0	0	0	-	-
Sub-total (B)(1):-	0	0	0	-	0	0	0	-	-
(2) Non-Institutions									
Category of Shareholder	**No. of Shares held at the beginning of the year as on April 01, 2019**				**No. of Shares held at the end of the year as on March 31, 2020**				**% Change**

s									during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
a) Bodies Corporate	420000	0	420000	3.69	420000	0	420000	3.69	-
i) Indian		0				0			
ii) Overseas	0	0	0	-	0	0	0	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital uptoRs. 2 lakh	830000	200	830200	7.29	830000	200	830200	7.29	-
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	52,18,800	0	52,18,800	45.82	51,38,800	80000	5218800	45.82	(0.00)
c) Others (specify)	22,16,000	0	2216000	19.46	22,16,000	0	2216000	19.46	1.65
N.R.I. (Non-Repat)	0	0	0	-	0	0	0	-	-
N.R.I. (Repat)	0	0	0	-	0	0	0	-	-
Foreign Corporate Bodies	0	0	0	-	0	0	0	-	-
Trust	0	0	0	-	0	0	0	-	-
HUF	12,06,000	0	12,06,000	10.59	12,06,000	0	12,06,000	10.59	-
Employee	0	0	0	-	0	0	0	-	-
Market Maker	5,50,000	0	5,50,000	4.83	5,50,000	0	5,50,000	4.83	0
Clearing Members	40,000	0	40,000	0.35	40,000	0	40,000	0.35	-
Depository Receipts	0	0	0	0	0	0	0	0	0

Other Directors & Relatives	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	**82,65,000**	**0**	**82,65,000**	**72.56**	**81,84,800**	**80,200**	**82,65,000**	**72.56**	**0.00**
Total Public Shareholding (B)=(B)(1)+(B)(2)	**82,65,000**	**0**	**82,65,000**	**72.56**	**81,84,800**	**80,200**	**82,65,000**	**72.56**	**0.00**
C. Shares held by Custodian for GDRs & ADRs	0	0	0	-	0	0	0	-	-
Grand Total (A+B+C)	**11390000**	**0**	**11390000**	**100**	**11309800**	**80,200**	**11390000**	**100**	**0.00**

A. Shareholding of Promoter

Sr. No	Shareholder's Name	Shareholding at the beginning of the year as on April 01, 2019			Shareholding at the end of the year as on March 31, 2020			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Jairaj Bafna	20,35,000	17.87	0	20,35,000	17.87	0	0
2	Anandrao Gole	10,90,000	9.57	0	10,90,000	9.57	0	0

B. *Change in Promoters' Shareholding (please specify, if there is no change)*

There are no changes in the Promoter's Shareholding during the financial year 2019-2020.

C. Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year as on April 01, 2019		Shareholding during the year as on March 31, 2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	**ArthaVrddhi Securities Limited**				
	At the beginning of the year	5,50,000	4.83		
	At the end of the year			5,50,000	4.83
2	**ArthaVrddhi Ltd**				
	At the beginning of the year	3,70,000	3.25		
	At the end of the year			3,70,000	3.25
3	**DiptiMukundJariwala**				
	At the beginning of the year	2,50,000	2.19		
	At the end of the year			2,50,000	2.19
4	**GordhanbhaiRanchhodbhaiAsodaria**				
	At the beginning of the year	2,00,000	1.76		
	At the end of the year			2,00,000	1.76
5	**ChandubhaiJadavbhaiKorat**				
	At the beginning of the year	2,00,000	1.76		
	At the end of the year			2,00,000	1.76
6	**ShivlalShamjibhaiPonkia**				

	At the beginning of the year	2,00,000	1.76		
	At the end of the year			2,00,000	1.76
7	**SangeetaChandu Jain**				
	At the beginning of the year	1,87,600	1.65		
	At the end of the year			1,87,600	1.65
8	**ManoramaDhirendraShukla**				
	At the beginning of the year	1,87,600	1.65		
	At the end of the year			1,87,600	1.65
9	**RadhikaHiteshbhaiPonkia**				
	At the beginning of the year	1,50,000	1.32		
	At the end of the year			1,50,000	1.32
10	**IshalleshkumarPonkia**				
	At the beginning of the year	1,50,000	1.32		
	At the end of the year			1,50,000	1.32

D.Shareholding of Directors and Key Managerial Personnel

Sr. No.	**Shareholding of each Directors and each Key Managerial Personnel**	**Shareholding at the beginning of the year as on April 01, 2019 to September 30, 2019**		**Shareholding during the year as on October 01, 2019 to March 31, 2020**	
		No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
1.	**Jairaj Bafna**				
	At the beginning of the year	20,35,000	17.87		

	Date wise increase / Decrease in shareholding during the year specifying the reasons for increase / decrease (eg. Allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the end of the year			20,35,000	17.87
2.	**AnandraoGole**	10,90,000	9.57		
	At the beginning of the year				
	Date wise increase / Decrease in shareholding during the year specifying the reasons for increase / decrease (eg. Allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the end of the year			10,90,000	9.57
3.	**Suresh Kulkarni**				
	At the beginning of the year	100	0.00		
	Date wise increase / Decrease in shareholding during the year specifying the reasons for increase / decrease (eg. Allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the end of the year			100	0.00

V. INDEBTEDNES:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,23,37,630	-	-	1,23,37,630
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	1,23,37,630	**-**	**-**	1,23,37,630
Change in Indebtedness during the financial year				
* Addition	51,677	-	-	51,677
* Reduction	-	-	-	-
Net Change (Addition - Reduction)	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	1,23,89,307	-	-	1,23,89,307
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	1,23,89,307	**-**	**-**	1,23,89,307

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr. No	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount

1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	600,000	-	600,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify…	-	-	-
5	Others, please specify	-	-	-
	Total (A)	**600,000**	**-**	**600,000**
	Ceiling as per the Act	5% of the Net Profit, calculated as per section 198 of the Companies Act, 2013		

B. Remuneration to other directors

Sr. No	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total Managerial Remuneration Total (B)=(1+2)	-	-	-	-

C. Remuneration to key managerial personnel other than MD/Manager/WTD

Sr. No	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	**Chief Financial Officer**	**Total**
		Mr. Virendra Singh	**Jairaj Bafna**	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	2,20,000*	15,27,100	17,47,100
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity		-	-
4	Commission- as a % of profit/Others)	-	-	-
5	Others (Provident Fund, LTA, etc	-	-	-
	Total	**2,20,000***	**15,27,100**	**17,47,100**

***Mr. Virendra Singh- Company secretary of the Company (Resigned w.e.f 25/06/2020)**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

During the year no such instances of Penalty/Punishment/Compounding Fees imposed by any authorities on the Company/Directors/other Officers in default.

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					

Penalty	NIL
Punishment	
Compounding	
B. DIRECTORS	
Penalty	NIL
Punishment	
Compounding	
C.OTHER OFFICERS IN DEFAULT	
Penalty	NIL
Punishment	
Compounding	

By Order of the Board of Directors
For Agrimony Commodities Limited

Sd/-

AnandraoGole

Chairman & Managing Director

DIN:06668955

Place: Mumbai

Date: December 08, 2020

ANNEXURE C

NOMINATION AND REMUNERATION POLICY

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Listing Agreement, as amended from time to time. This policy on Nomination and Remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee ('NRC' or the 'Committee') and has been approved by the Board of Directors.

DEFINITIONS

"Remuneration" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

"Key Managerial Personnel" means:

1. Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
2. Chief Financial Officer;
3. Company Secretary; and
4. such other officer as may be prescribed.

"Senior Managerial Personnel" mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

OBJECTIVE

The objective of the policy is to ensure that

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;

- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

- Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

ROLE OF THE COMMITTEE

The role of the NRC will be the following:

- To formulate criteria for determining qualifications, positive attributes and independence of a Director.
- To formulate criteria for evaluation of Independent Directors and the Board.
- To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of Director's performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.
- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- To devise a policy on Board diversity, composition, size.
- Succession planning for replacing Key Executives and overseeing.
- To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

- The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.

- A person should possess adequate qualification, expertise and experience for the position he/she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.
- The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

TERM / TENURE

- ***Managing Director/Whole-time Director*:** The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

- ***Independent Director:*** An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report. No

  Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

  Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

  At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

EVALUATION

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

REMOVAL

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL

- ***Remuneration to Managing Director / Whole-time Directors:***

  a) The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.

  b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director/Whole time Directors.

- ***Remuneration to Non- Executive / Independent Directors:***

  a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013.

The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.

b) All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.

c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share-based payment schemes of the Company.

d) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
   - The Services are rendered by such Director in his capacity as the professional; and
   - In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

e) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share-based payments to be made to Directors (other than Independent Directors).

- ***Remuneration to Key Managerial Personnel and Senior Management:***

a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive any, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.

b) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the

stock options and other share-based payments to be made to Key Managerial Personnel and Senior Management.

c) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.

d) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

IMPLEMENTATION

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.

- The Committee may Delegate any of its powers to one or more of its members.

ANNEXURE D

MANAGEMENT DISCUSSION AND ANALYSIS

❖ INDIAN INDUSTRY AND DEVELOPMENTS

India has emerged as the fastest growing major economy in the world as per the Central Statistics Organisation (CSO) and International Monetary Fund (IMF). The Government of India has forecasted that the Indian economy will grow by 5.8 per cent in FY 2019-2020. The improvement in India's economic fundamentals has accelerated in the year 2015 with the combined impact of strong government reforms, Reserve Bank of India's (RBI) inflation focus supported by benign global commodity prices.

Agriculture plays a vital role in India's economy. Over 58 per cent of the rural households depend on agriculture as their principal means of livelihood. Agriculture, along with fisheries and forestry, is one of the largest contributors to the Gross Domestic Product (GDP). As per the advised estimates by the Central Statistics Office (CSO), the share of agriculture and allied sectors (including agriculture, livestock, forestry and fishery) is expected to be 15.87 per cent of the Gross Value Added (GVA) during 2019-2020.

India is the largest producer, consumer and exporter of spices and spice products. India's fruit production has grown faster than vegetables, making it the second largest fruit producer in the world. India's horticulture output, is estimated to be 314.67 million tonnes (MT) in 2019-2020 after the first advance estimate. It ranks second in farm and agriculture outputs. Agricultural export constitutes 16.45 per cent of the country's exports and is the fourth-largest exported principal commodity. The agro industry in India is divided into several sub segments such as canned, dairy, processed, frozen food to fisheries, meat, poultry, and food grains.

❖ INDUSTRY OVERVIEW

1. Iron and Steel Industry

- Global Scenario

Global economic output grew by 3.6% in 2020, as estimated by IMF in its April, 2019, World Economic Outlook update. The growth momentum increased in 2018, with growth in advanced economies (estimated 3.3% growth in 2019) as well as in emerging market

and developing economies (estimated 3.6% growth in 2018). The strong growth momentum is expected to continue in 2019 and 2020, driven mainly by growth in advanced economies, expectation of favourable financial conditions and acceleration in demand. Growth in emerging market and developing economies is also expected to strengthen further. Global economic activity is forecast to grow by 3.6% in 2020.

- Domestic Scenario

According to Word Steel Association, India produced 9.4 MT of Crude Steel during year 2019, down by 1.0% over 2018. As per Joint Plant Committee (JPC), production of Crude Steel during Financial Year 2017-18 stood at 102.3 MT, at a growth of 4.5% over same period last year. Finished steel production (non alloy+alloy/stainless) also registered a down by 9.73% consisting of 102.8 MT during Financial Year 2018-19, compared to same period last year. Exports of total finished steel fell by 34% to 6.36 MT during Financial Year 2018-19 over last year, while imports increased by 4.7% to 7.84 MT.

Analysts are upbeat over the expected above normal monsoon and higher GDP growth. The slow pace of public and private sector projects is expected to improve with the Government of India's thrust on infrastructure projects. Further, 'Make in India' initiative has got a boost by a slew of measures aimed at improving the ease of doing business in the Country. Small and medium industry- a major employment generator for the economy- has been liberated to participate in the Nation's development in accordance with its potential. Bold measures by the Government such as improved targeting of subsidy, broadening of the tax base and expected buoyancy in tax revenue are all aimed at achieving the fiscal consolidation which had been an area of concern in the recent past.

2. Textile Industry

- Domestic Scenario

The Retail market in India has undergone a major transformation and has witnessed tremendous growth in the last 10 years. The Retail market is set to cross the $ 1 tn mark by 2020. India's e-commerce market is also set to grow at a CAGR of 30% for gross merchandise value to be worth $ 200 bn by 2026.

India ranks among the best countries to invest in Retail space. Factors that make India so attractive include the second largest population in the world, a middle class of 600 million people, increasing. urbanisation, rising household incomes, connected rural consumers and increasing consumer spending.

Retail is India's largest industry, currently accounting for over 10% of the country's GDP and 8% of total employment.
Recent policy changes allow 100% FDI under the automatic route for single-brand retail trading.

3. Pulses Segment

- Global scenario

Agriculture is the primary source of livelihood for about 61.5 per cent of India's population. Gross Value Added by agriculture, forestry and fishing is estimated at Rs 18.53 trillion (US$ 271 billion) in FY18

The Indian food industry is poised for huge growth, increasing its contribution to world food trade every year due to its immense potential for value addition, particularly within the food processing industry. The Indian food and grocery market is the world's sixth largest, with retail contributing 70 per cent of the sales. The Indian food processing industry accounts for 32 per cent of the country's total food market, one of the largest industries in India and is ranked fifth in terms of production, consumption, export and expected growth. It contributes around 8.80 and 8.39 per cent of Gross Value Added (GVA) in Manufacturing and Agriculture respectively, 13 per cent of India's exports and six per cent of total industrial investment.

- Domestic Scenario

During 2018-19 crop year, food grain production is estimated at 281.37 million tonnes, as compared to 277.49 million tonnes in 2017-18, while rice and wheat production in the country is estimated at 112 Million MT and 100 Million MT in the year 2019-20, respectively in the same period. Milk production was estimated at 176.3 million tonnes during FY18 and in 2018-19 India's milk production is expected to surpass the 180 million tonne mark, while meat production was 6.3 million tonnes. Total area in India, sown with rabi crops reached 64.29 million hectares in February 2019.

India is the second largest fruit producer in the world. Production of horticulture crops is estimated at record 314.67 million tonnes (mt) in 2018-19 as per second advance estimates.

Total agricultural exports from India grew at a CAGR of 16.45 per cent over FY10-18 to reach US$ 38.21 billion in FY18. Between Apr 2018-Feb 2019 agriculture exports were US$

34.31 billion. India is the largest producer, consumer and exporter of spices and spice products. Spice exports from India reached Rs. 2703.01 crores in 2018-19. Tea exports from India reached 240 million kgs in 2018-19 while coffee exports reached record 230,000 tonnes in 2018-19.

Food & Grocery retail market in India was worth US$ 380 billion in 2017. The F&G market is reportedly growing at 15 per cent per annum and is projected to double by 2020.

India is expected to achieve the ambitious goal of doubling farm income by 2022. The agriculture sector in India is expected to generate better momentum in the next few years due to increased investments in agricultural infrastructure such as irrigation facilities, warehousing and cold storage. Furthermore, the growing use of genetically modified crops will likely improve the yield for Indian farmers. India is expected to be self-sufficient in pulses in the coming few years due to concerted efforts of scientists to get early-maturing varieties of pulses and the increase in minimum support price. The government of India targets to increase the average income of a farmer household at current prices to Rs 219,724 (US$ 3,420.21) by 2022-23 from Rs 96,703 (US$ 1,505.27) in 2015-16.

❖ COMPANY OPERATIONS

The Company initially was engaged in the business of imports and exports since 1991 for a period of 19 years but due to the change in management in the Year 2010 it discontinued the import export business and thereafter commenced business of trading in commodities. The Company again underwent a further Change in Management in the Year 2013 after which the company continued the business of trading of commodities but also undertook trading in all types of natural resources, precious metals, textiles and agricultural products on spot basis and from financial year 2014-15 it also entered into Trading of Rice and Pulses.

❖ OUR COMPETITIVE STRENGTHS

Experienced management team and a motivated and efficient work force

Our Company is managed by a team of experienced and professional personnel having knowledge of all aspects of marketing, finance and broking. The faith of the management is in the staff and their performance has enabled us to build up capabilities to expand our business.

SWOT Analysis

Strengths

- Experienced Promoters and management team
- Domain knowledge in dealing in pulses
- Low cost of processing orders and procurement

Weaknesses

- Dependence upon Specific Commodities.
- Dependence upon few suppliers and customers for business

Opportunities

- Potential to introduce new commodities and concentrate on higher value addition
- Exiting a particular segment and entering a new segment easier.
- Venturing into Fruits segment

Threats

- Commodities are prone to risk changes in natural environment.
- Industry is prone to change in government policies
- There are no entry barriers in our industry which puts us to the threat of competition from new entrants

- **Company's Products and Platforms:**

The company can carry on the business of buying, selling and trading in all kind of commodities.
Company has expertise in Trading in specific commodities such as bullion (gold, silver),energy (crude oil, natural gas), metals, food grains (rice, maize), spices, oil and oil seeds and others.
The Subsidiary of the Company offers broking facilities for dealing through the Commodity Exchange of MCX through its membership in MCX.
The Company has entered into the Futures Trading in Commodities since it has opened up spectacular growth opportunities and advantages not only for large cross section of market participants like: producers, processors, traders, corporate, trading centres, importers, exporters, co-operatives, industry associations but for investors community too.

The Company affords us a very dynamic field for diversified investment & trading opportunities in addition to equity markets to the investors.

The Company is in a position to offer comprehensive and prompt service of advising from its expertise and deal in the commodities market through its subsidiary M/s. ADVANTAGE

COMMODITIES PRIVATE LIMITED, Mumbai which is a TCM (Trading cum Clearing member) of MCX under the Company is entitled to trade on its own accounts as well as on account of its clients.

The company can carry on the business of buying, selling and trading in all kind of commodities.

The Company has a diversified client base that includes HNIs, retail customers, corporate clients and other

- **FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

The total operating income of the company for the year under review is Rs. **10.40 lakhs/-** as compared to previous year's operating income of Rs. **211.40 lakhs /-** signifying a drop of 95.08% in the Turnover. The chief reason for this is the drop-in margin on Steel Products and Fabrics due to which Your Company stopped Trading on these commodities. Your Company further continued its trading on Rice and Pulses.

The gross profit margin marginally went down to 2.35% from current year to 2.35% in the previous year. The company's profit after tax in value terms went down to Rs.-75.81**/-**during the year as compared to Rs. **3,88 lakhs /-**during previous financial year. In terms Net Profit Margin after Tax the Margin for the current year stood at -728.94% as compared to 1.84% in the Previous Year.

The financial performance of the company is as follows: (in lakhs)

Particulars	**As on March 31, 2020**	**As on March 31, 2019**
Revenue from Operation	10.40	211.41
Purchases	-	206.44
GP Ratio	-	2.35%
Other Income	77.68	87.37
Finance Cost	10.25	9.03
Employee benefit expenses	35.91	55.76
Net profit before tax	-75.80	8.67
		4.10%
Net profit after tax	-75.80	3.88
		1.84%

Financial Position

	Standalone		Consolidated	
Particulars	31st March 2020	31st March 2019	31st March 2020	31st March 2019
Equity share capital	1139.00	1139.00	1139.00	1139.00
Reserves and surplus	101.22	177.04	79.94	157.34
Gross block (property, plant and equipment including intangible assets)	26.82	26.82	48.80	48.80
Total investments	721.49	732.08	738.70	745.44
Net current assets	570.59	1270.77	590.87	1298.74
Earnings per share in ` EPS:				
Basic earnings (loss) per share from continuing and discontinued operations:	--	0.03	--	---
Diluted earnings (loss) per share from continuing and discontinued operations:	--	0.03	--	---

The Profitability of the different commodities and other income year-wise are as follows:

2019-2020						
	Garment	***Pulses***	***Rice***	***S S Pipes***	***Others***	***Total***
Income	0					
Expense	0					
Net	0					
%	0					
Other Exp	0					
Net Profit Before Tax and Exceptional Items	0					
	0%					
2018-19						
	Garment	***Pulses***	***Rice***	***S S Pipes***	***Others***	***Total***
Income	0	1,00,72,216	1,10,68,554	0	87,37,269	2,98,78,039
Expense	0	98,32,688	1,08,11,567	0	9,03,218	2,15,47,473
Net	0	2,39,528	2,56,987	0	78,34,051	83,30,566
%	0%	2.38%	2.32%	0%	89.66%	%
Other Exp	0	50,000	50,000	0	78,42,985	79,42,985
Net Profit Before Tax and Exceptional Items	0	1,89,528	2,06,987	0	-8934	3,87,581
	0 %	**1.88%**	**1.87%**	**0%**	**0**	**1.30%**

The above table reveals the performance of different commodities during the current and the previous year. The Profitability of the commodities have gone up to % in the current year from 1.88% in the previous year.

As far as the Other income by way of Interest Income is concerned the Company has earned an amount of Rs. 77.68 Lakhs in the current year as compared to Rs. 87.37 Lakhs in the previous year showing decrease of 11.09% of the previous year.

❖ ADEQUACY OF INTERNAL CONTROL SYSTEM

The Company has adequate internal control systems for the business processes in respect of all operations, financial reporting, compliance with laws and regulations etc. Internal

Control Systems have been designed to provide reasonable assurance that assets are safeguarded and, transactions are executed in accordance's with management's authorization and properly recorded and accounting records are adequate for preparation of financial statements and other financial information. Regular internal audits ensure that responsibilities are executed effectively. The Audit Committee reviews the adequacy of internal controls on regular basis. Internal check is conducted on a periodical basis to ascertain the adequacy and effectiveness of internal control systems. It hasalignedits currentsystemsofinternalfinancialcontrolwiththerequirementofCompaniesAct2013. It is intended to increase transparency and accountability in an organization's process of designing and implementing a system of internal control.

It's internal control commensurate with its size and the nature of its operations. These have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding assets from unauthorized use, executing transactions with properauthorisation and ensuring compliance of corporate policies.

The company has a well-defined delegation of power with authority limits for approving revenue as well as expenditure. Processes for formulating and reviewing annual and longtermbusinessplanshavebeenlaiddown.
Our management assessed the effectiveness of the Company's internal control over financial reporting (as defined in Clause 17 of SEBI Regulations 2015) as of March 31, 2020.

V. R. BHABHRA & Co., the statutory auditors of Agrimony Commodities Limited has audited the financial statements included in this annual report and has issued an attestation report on our internal control over financial reporting (as defined in section 143 of Companies Act 2013).

Based on its evaluation (as defined in section 177 of Companies Act 2013 and Clause 18 of SEBI Regulations 2015), our audit committee has concluded that, as of March 31, 2020, our internal financial controls were adequate and operating effectively.

❖ RISK MANAGEMENT

The Board of Directors has identified various elements of risks which in its opinion may threaten the existence of the Company and have formulated measures to contain and mitigate risks. The Company has adequate internal control systems and procedures to combat identified risks. The audit committee periodically reviews the risks which may

potentially affect the company's operations or performance.

Listed below are our key risks with its anticipated impact on the company and mitigation plans.

Key Risks	Impact on the Company	Mitigation
Business model changes	Rapidly evolving technologies are changing technology consumption patterns, creating new classes of buyers within the enterprise, giving rise to entirely new business models and therefore new kinds of competitors.This is resulting in increased demands on the Company's agility to keep pace with the changing customer expectations. Failure to cope may result may result in loss of market share and impact businessgrowth.	• Focus on Research and Innovation efforts leveraging in house expertise, alliance partnerships, and strong connections in the academic start-up ecosystem, and launching multiple newservices • Strong customer-centricity which results in organization structures (andreorganizations) thatarealwaysalignedtocustomerneeds
Litigation risks	Given the scale and geographic spread of the company's operations, litigation risks can arise from commercial disputes and employment related matters. Our rising profile and scale also makes us a target to litigations without any legal merit. In addition to incurring legal costs and distracting management, litigations garner negative media attention and pose reputation risk. Adverse rulings can result in substantive damages.	• Internal processes and controls adequately ensure compliance with contractual obligationsandalso that potential disputes are promptly brought to the attentionof management and dealt withappropriately • Thecompanyhasat aim ofin-housecounsels inallmajorgeographiesitoperatesin.There is a robust mechanism to track and respond to notices as well as defend the Company'spositioninallclaimsandlitigation
Currency volatility	Volatility in currency exchange movements resultsintransactionandtranslationexposure. It's functional currency is the Indian Rupee. Appreciation of the Rupee against any major currencycouldimpactthereportedrevenueinRupeeterms,theprofitabilityandalsoresultincollectionlosses.	• It follows a currency hedging policy that is aligned with market best practices, to limit impact of exchange volatility on receivables andearnings • Hedging strategy is monitored by the Risk Management Committee on a regularbasis

Cyber Attacks	Risks of cyber attacks are forever a threat on account of the fast evolving nature of the threat. In addition to impact on business operations, a security breach could result in reputational damage, penalties and legal and financial liabilities	• Investments in automated prevention and detection solutions • Continued reinforcement of stringent security policies & procedures • Collaboration with Computer Emergency Response Team (CERT) and other private Cyber Intelligence agencies, and enhanced awareness of emerging cyber threats • Enterprise-wide training and awareness programs on Information Security • Periodic rigorous testing to validate effectiveness of controls through Vulnerability Assessment and Penetration Testing • Internal and external audits

❖ HUMAN RESOURCE DEVELOPMENT

The Employee Relations with the Management continued to be cordial. The Company regards its employees as a great asset and accords high priority to training and development of its employees. The Company recognizes that its human resource is its strength in realizing its goals and objectives.

❖ CAUTIONARY STATEMENT

This report contains forward-looking statements extracted from reports of Government Authorities / Bodies, Industry Associations etc. available on the public domain which may involve risks and uncertainties including, but not limited to, economic conditions, government policies, dependence on certain businesses and other factors. Actual results, performance or achievements could differ materially from those expressed or implied in such forward-looking statements. This report should be read in conjunction with the financial statements included herein and the notes thereto. The Company does not undertake to update these statements.

By Order of the Board of Directors
For Agrimony Commodities Limited

Sd/-

AnandraoGole

Chairman & Managing Director

DIN :06668955
Place: Mumbai
Date: December 08, 2020

ANNEXURE 'E' TO BOARD'S
REPORT SECRETARIAL
AUDIT REPORT FORM
NO.MR-3

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

Agrimony Commodities Limited

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Agrimony Commodities Limited** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting madehereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31stMarch, 2020 according to the provisions of:
   I. The Companies Act, 2013 ('the Act') and the rules made thereunder;
   II. The Securities Contracts ('Regulation') Act, 1956 ('SCRA') and the rules madethereunder;
   III. The Depositories Act, 1996 and the Regulations and Bye-laws framedthereunder;
   IV. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
      I. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011;
      II. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,2015;
      III. The Securities and Exchange Board of India (Registrar to an Issue and Share

Transfer Agent), Regulations, 1993 regarding the Companies Act, 2013 and dealing with the clients.

2. Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company under the financial year under report:-

I. The Securities and Exchange Board of India(Share Based Employee Benefits) Regulations,2014;

II. The Securities and Exchange Board of India (Issue and Listing of Debt Securities), Regulations, 2008.

III. The Securities and Exchange Board of India (Delisting of Equity Shares), Regulations, 2009.

IV. The Securities and Exchange Board of India (Buyback of Securities), Regulations,1998.

V. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

3. Provisions of the Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder pertaining to Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings were not applicable to the Company under the financial year under report.

4. We have also examined compliance with the applicable clauses of the following:

I. Secretarial Standards issued by the Institute of Company Secretaries of India i.e. Secretarial Standards – 1 for Board Meetings and Secretarial Standards – 2 for GeneralMeetings.

II. The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015[SEBI (LODR) Regulations, 2015].

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following qualifications:

A. Appointment of Company Secretary:

The Company has appointed Ms. Shriya Maheshwari as Company Secretary and Compliance Officer w.e.f. 01st July, 2020 in place of Mr. Virendra Singh who resigned w.e.f. 25th June 2020 looks after the compliance of the Companies Act, 2013 and the SEBI Act and rules made thereunder.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that based on review of compliance mechanism established by the Company andon the basis of the Compliance Certificate(s) issued by the Company and taken on record by the Board of Directors at their meeting(s), we are of the opinion that there are adequate systems and processes in the Company which is commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

As informed, the Company has responded appropriately to notices received from various statutory / regulatory authorities including initiating actions for corrective measures, wherever found necessary.

I further report that during the audit period, the company has not undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc, referred to above.

We further report that during the audit period, there were no instances of:

1. Public / Right / Preferential Issue of Shares / Debentures / Sweat Equity,etc.
2. Redemption / Buy-Back ofSecurities
3. Major decisions taken by the members in pursuance to Section 180 of the Companies Act,2013

4. Merger / Amalgamation / Reconstruction,etc.
5. Foreign Technical Collaborations

FOR HD AND ASSOCIATES
COMPANY SECRETARIES

_____

HARDIK DARJI
PRACTICING COMPANY SECRETARY
PROPRIETOR
ACS No. 47700 C.P. No.: 21073

PLACE: MUMBAI
DATE: 09TH DECEMBER 2020
UDIN: A047700B001443743

ANNEXURE F

PARTICULARS PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Sr. No	Requirements	Disclosure
1	The ratio of the remuneration of each director to the median remuneration of the employees for the financial year	**CFO:**The remuneration drawn by Mr. JairajBafna was Rs. 15.27, which is 5.47 times the median salary of the employees during the Financial Year 2019-2020. **MD**: The Remuneration drawn by Mr. AnandraoGole in the current financial year 2019-2020 was Rs. 6,00,000/- p.a. which is 2.08 times of the median salary of the employees during the Financial Year 2019-2020.. The median remuneration for the period under review is approximately Rs. 2,88,302/-
2	The percentage increase in remuneration of each director, CFO, CEO, CS in the financial year	**CFO:**Current year remuneration Rs. 15.76 Lakhs, and in the Previous year Rs. 15.04 Lakhs, increased by 4.79% on annualized basis. **CS:** Current year 2.57 (for 7 months), Previous year Rs. 2.40 lakhs (for 8 months), which increased by 22.43% on annualized basis.

Sr. No	Requirements	Disclosure
3	The percentage increase in the median remuneration of employees in the financial year	The current year the median remuneration of the employees was Rs. 2.88 lakhs an increase of 20.5% over the previous year median remuneration was Rs. 2.39 lakh. The previous year increase in Median Salary was 23% over the earlier year
4	Number of permanent employees on roll of the Company	The Company had only 8 employees on its payroll as on March 31, 2020.
5	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	The percentile increase in the salaries of the employees was 48.85% over the previous year whereas the Aggregate Remuneration of the Directors went up by 3.42%. The main reason for the increased in salaries is appointment of Financial Consultant, which was Nil in the previous year was Rs. 1.68 Lakhs this year. If we remove this amount the increase was 0.17% over the previous year
6	Affirmation that the remuneration is as per the remuneration policy of the Company	Yes, it is confirmed

Business Responsibility Report

This section is as per Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Section A: General information about the company

1. **Corporate Identity Number (CIN) of theCompany:** L74999MH1991PLC062821
2. **NameoftheCompany:**Agrimony Commodities Limited
3. **Registered address:** Office No. 701, 7th Floor, Kingston Tejpal Road, Vile Parle(E) Mumbai City 400057
4. **Website:**www.agrimonycommodities.com
5. **E-mail id:**agrimonycommodities@gmail.com
6. **Financial Year Reported :** April 1, 2019 to March 31, 2020
7. **Sector(s) that the Company is engaged in (industrial activitycode-wise):**

ITC CODE	Product Description
46201	Wholesale of cereals and Pulses

8. **List three key products/services that the Company manufactures/provides (as in balance sheet):**The Company can carry on the business of buying, selling and trading in all kind of commodities.

Section B: Financial details of the company

1. **Paid up Capital (INR):** 11,39,00,000
2. **Total Turnover (INR):** 10.40 Lakhs
3. **Total profit after taxes (INR):** -75.81Lakhs

Section C: Other details

1. **Does the Company have any Subsidiary Company/ Companies?**Yes
2. **Do the Subsidiary Company/ Companies participate in the BR Initiatives of the parent company? If yes, then indicate the number of such subsidiary company(s):**Yes, 1 subsidiaryparticipated

3. **Do any other entity/entities (e.g. suppliers,distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, More than 60%]:** No

Section D: BR information

1. Details of Director/Directors responsible forBR:

(a) Details of the Director/Director responsible for implementation of the BRpolicy/policies

The directors responsible for implementation of BR policies.

DIN Number	Name	Designation
06637142	Mr. Jairaj Bafna	Chairman
06554233	Mr. Suresh Kulkarni	Independent Director
06668955	Mr. AnandraoGole	Managing Director
07124868	Ms. NaliniSubbannaShetty	Independent Director

2. Principle wise (as per NVGs) BRPolicy/policies:

The National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business (NVGs) released by the Ministry of Corporate Affairs has adopted nine areas of Business Responsibility. These briefly are as follows:

P1 Business should conduct and govern themselves with Ethics, Transparency and Accountability;

P2 Businesses should provide goods and services that are safe and contribute to sustainability throughout their lifecycle;

P3 Businesses should promote the wellbeing of all employees;

P4 Businesses should respect the interests of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable andmarginalized;

P5 Businesses should respect and promote humanrights;

P6 Business should respect, protect, and make effort store the environment;

P7 Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner;

P8 Businessesshouldsupportinclusivegrowthandequitabledevelopment;

P9 Businessesshouldengagewithandprovidevaluetotheircustomersandconsumersinaresponsiblemanner;

SectionE: Principle wise performance

Principle1

1. **Doesthepolicyrelatingtoethics,briberyandcorruption cover only the company?**No
2. **Does it extend to the Group/Joint Ventures/Suppliers/ Contractors/NGOs/ Others?** Yes
3. **Howmanystakeholdercomplaintshavebeenreceived in the past financial year and what percentage was satisfactorily resolved by the management? If so, provide details thereof, in about 50 words or so:** No Stakeholder complaints were received during the financial year

Principle 2

1. **Does the company have procedures in place for sustainable sourcing (including transportation)? :**No.

2. **Has the company taken any steps to procure goods and services from local & small producers, including communities surrounding their place of work?** Yes

(a) **If yes, what steps have been taken to improve their capacity and capability of local and small vendors?**

The Company has plans to engage in buying and selling of various Agricultural as well as Non - Agricultural Commodities through Local Mandis and Markets and/or Exchanges either for arbitrage and/or investment as and when there is a suitable opportunity.

Principle 3

1. **Please indicate the Total number ofemployees:**08 as on March 31, 2020.
2. **Please indicate the Number of permanent women employees:**There were no women employees as on March 31, 2020.
3. **Doyouhaveanemployeeassociationthatisrecognized bymanagement?**No.
4. **Please indicate the Number of complaints relating to child labour, forced labour, involuntary labour, sexual harassment in the last financial year and pending, as on the end of the financialyear:**There have been no complaints in above areas.

Principle 4

1. **Has the company mapped its internal and external stakeholders?** Yes

Principle 5

Does the policy of the company on human rights cover only the company or extend to the Group/Joint Ventures/Suppliers/Contractors/NGOs/Others?The policy is applicable to Agrimony Commodities Limited, its subsidiaries and vendors.

How many stakeholder complaints have been received in the past financial year and what percent was satisfactorily resolved by themanagement?None was received.

Principle 6

Does the policy related to Principle 6 cover only the company or extends to the Group/Joint Ventures/ Suppliers/Contractors/NGOs/others: The policy is applicable to Agrimony Commodities Limited, its subsidiaries and vendors.

2) **Does the company identify and assess potential environmentalrisks?**

Yes.

3) **Number of show cause/ legal notices received from CPCB/SPCB which are pending (i.e. not resolved to satisfaction) as on end of FinancialYear.**

None

Principle 7

Is your company a member of any trade and chamber or association? If Yes, Name only those major ones that your business deals with: No.

Principle 8

1. **Haveyoudoneanyimpactassessmentofyourinitiative?**

Yes.

Principle 9

1. **What percentage of customer complaints/consumer cases are pending as on the end of financialyear.**

No complaints were received for the year ended March 31, 2020.

2. **Is there any case filed by any stakeholder against the company regarding unfair trade practices,irresponsible advertising and/or anticompetitive behavior during the last five years and pending as on end of financial year? If so, provide details thereof, in about 50 words orso:**

No

INDEPENDENT AUDITORS REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To the members of,
Agrimony Commodities Limited,
Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of AGRIMONY COMMODITIES LIMITED ("the Company") and its subsidiary which comprise the Consolidated Balance Sheet as at 31st March, 2020, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company including its subsidiary in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the Company including its subsidiary have responsibility in each of the respective Companies which also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the respective Companies and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the preparation of the consolidated financial statements by the Company's Directors, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable pronouncements by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their reports referred to in Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, based on the consideration of the reports of the other auditor on the financial statements/financial information of its subsidiary as noted below, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company, including its subsidiary as at 31st March, 2020 and their consolidated profit and their consolidated cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by sub-section 3 of Section 143 of the Act, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purpose of consolidation of the accounts of its subsidiary have been received.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in the aggregate in agreement with the relevant underlying books of accounts maintained by the Company, its subsidiary respectively for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2020 taken on record by the Board of Director of Holding Company and the reports of the statutory auditor who are appointed under Section 139 of the Act, of its subsidiary incorporated in India, none of the directors of the Group's Company incorporated in India are disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and its subsidiary company, incorporated in India and the operating effectiveness of such controls, refer our separate report in "Annexure - A"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our

opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigation as at March 31, 2020.

ii. The Company and its subsidiary did not have any long term contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company. There were no amounts required to be transferred to the Investor Education and Protection Fund by its subsidiary.

For V R BHABHRA & CO.
Chartered Accountants

Sd
Vimal R. Bhabhra
Partner
Membership No: - 046043
FRN: 112861W

Place: Mumbai
Date: July 31, 2020.

ANNEXURE –A TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31st March, 2020, we have audited the internal financial controls over financial reporting of **AGRIMONY COMMODITIES LIMITED** (hereinafter referred to as "the Company") and its subsidiary company, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Company and its subsidiary company, incorporated in India, are responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company and its subsidiary company, incorporated in India, internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered

Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company and its subsidiary company, which are companies incorporated in India, internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the

company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company and its subsidiary company, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid reports under, of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to its only subsidiary company, which is a company incorporated in India, is

based on the corresponding report of the auditor of such company incorporated in India. Our opinion is not qualified in respect of this matter.

For V R BHABHRA & CO.
Chartered Accountants

Sd/-
Vimal R. Bhabhra
Partner
Membership No: - 046043
FRN: 112861W

Place: Mumbai
Date: July 31, 2020.

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2020

Sr No.	Partticulars	Sch.	As at 31-03-2020	As at 31-03-2019
A.	**EQUITY AND LIABILITIES**			
1	**Shareholder's funds**			
	(a) Share Capital	1	11,39,00,000	11,39,00,000
	(b) Consolidated Revenue Reserves	2	80,03,067	1,57,34,441
	Sub - Total - Shareholder's funds		**12,19,03,067**	**12,96,34,441**
2	**Share application money pending allotment**			
3	**Minority interest**		-	-
4	**Non-current liabilities**			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
	Sub-total - Non-current liabilities		**-**	**-**
5	**Current liabilities**			
	(a) Short-term borrowings	4	1,23,89,307	1,23,37,630
	(b) Trade payables	5	1,43,380	6,36,94,802
	(c) Other current liabilities	6	11,11,362	12,64,246
	(d) Short-term provisions	7	11,02,902	14,59,395
	Sub-total - Current liabilities		**1,47,46,951**	**7,87,56,073**
	TOTAL - EQUITY AND LIABILITIES		**13,66,50,018**	**20,83,90,514**
B.	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment and Intangible Asset	8	6,26,029	9,20,358
	(b) Goodwill on consolidation	9	29,88,437	29,88,437
	(c) Non-current investments	10	300	300
	(d) Deferred tax assets (net)	3	68,730	63,253
	(e) Long-term loans and advances	11	7,38,70,303	7,45,44,441
	(f) Other non-current assets		-	-
	Sub-total - Non-current assets		**7,75,53,799**	**7,85,16,788**

2	**Current assets**			
	(a) Current investments			
	(b) Inventories			
	(c) Trade receivables	12	11,96,895	7,34,76,233
	(d) Cash and cash equivalents	13	1,70,41,938	1,73,85,945
	(e) Short-term loans and advances	14	2,82,84,601	2,86,80,656
	(f) Other current assets	15	1,25,72,785	1,03,30,892
	Sub-total - Current assets		**5,90,96,219**	**12,98,73,726**
	TOTAL - ASSETS		**13,66,50,018**	**20,83,90,514**

The Notes referred to above form an integral part of the Balance Sheet.
As Per Our report of even date

For V.R. BHABHRA & Co
Chartered Accountants

For and on behalf of the Board

Sd/-

Vimal R. Bhabhra
Partner
Membership No.: 046043
FRN: 112861W
Place: Mumbai
Date: 31st July, 2020

Sd/-

AnandraoGole
Chairman & Managing Director
DIN: 06668955

Sd/-

Jairaj Bafna
Chief Financial Officer & Director
DIN: 06637142

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE ENDED AS ON 31ST MARCH 2020

Sr. No.	Particular	Sch.	As at 31-03-2020	As at 31-03-2019
1	Net Sales / Income From Operations	16	11,04,250	21,284,461
2	Other Operating Income	17	95,09,160	10,480,515
3	Total Income (1+2)		1,06,13,410	31,764,975
4	Expenditure			
	a) Increase(-) / Decrease (+) in Stock and work-in-Process			
	b) Consumption of Raw Materials			
	c) Cost of Goods Traded	18	-	20,644,255
	d) Employees Cost	19	52,27,310	7,418,028
	e) Finance Cost	20	10,28,071	906,774
	f) Depreciation	21	2,83,555	430,769
	g) Other Expenditure	22	18,56,133	2,119,392
	Sub Total		**83,95,068**	**31,519,218**
5	Operating Profit / (Loss) (3-4)		22,27,160	245,757
6	Other Income			
7	Profit / (Loss) before Exceptional Items (5+6)		22,27,160	245,757
8	Profit / (Loss) after Interest before Exceptional Items (7-8)		(74,93,339)	245,757
9	Exceptional Items (Note - (d))			
	Sundry debtors written off		7,33,20,310	-
	Sundry Creditors written back		(6,36,08,629)	-
	Prior period Expenses		2,61,508	(95,248)
	Profit before Extraordinary Items and Tax		(77,46,029)	341,005

Sr. No.	Particular	Sch.	As at 31-03-2020	As at 31-03-2019
	Extraordinary Items		-	-
	Prior period amortisation of preliminary and public issue expenses		-	-
10	Profit / (Loss) from Ordinary Activities Before Tax (9+10)			341,005
11(a)	Less Provision for Taxation		(14,655)	452,327
(b)	Current Tax		2,882	483,397
(c)	Deferred Tax		(17,537)	(31,070)
12	Net Profit / (Loss) For the Period before Minority Interest		**(77,31,374)**	**(111,322)**
	Minority Interest		-	-
	Capital Profit		-	-
	Profit for the Year		(77,31,374)	(111,322)
13	**Earnings per Equity Share Basic and Diluted 10 each**		-	-

The Notes referred to above form an integral part of the Balance Sheet.
As Per Our report of even date

For V.R. BHABHRA & Co
Chartered Accountants

For and on behalf of the Board

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**
Vimal R. Bhabhra	**Anandrao Gole**	**Jairaj Bafna**	**Shriya Maheshwari**
Partner	***Chairman &***	***Chief Financial Officer***	***Company Secretary***
Membership No.: 046043	***Managing Director***	***& Director***	
FRN: 112861W	**DIN: 06668955**	**DIN: 06637142**	**Mem. No.: A42814**

Place: Mumbai
Date: 31st July, 2020

CONSOLIDATED CASH FLOW STATEMENT FOR THE ENDED AS ON 31ST MARCH 2020

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
	Amount	Amount
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	22,18,342	2,45,514
Adjustments for:		
Depreciation and amortisation	2,83,555	4,30,769
Finance costs	10,28,071	9,06,774
Interest income	78,26,639	-88,64,531
Prior period Item	-2,38,674	95,248
Sundry debtors written off	-7,33,20,310	
Sundry Creditors written back	6,36,08,629	
Miscelleneous Income		
Dividend income		
Net (gain) / loss on sale of investments		
Current tax expense relating to prior years	-2,882	-2,38,280
Prior period Expenses		
Operating profit / (loss) before working capital changes	-1,42,49,909	-74,24,506
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	7,22,79,338	3,45,19,664
Short-term loans and advances	-4,41,185	-2,37,07,537
Long-term loans and advances	-3,85,078	7,40,849
Deposits held for Regulatory or monetary control purpose		
Other current assets	-21,95,853	-25,57,225
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	-6,47,24,421	-86,94,952
Other current liabilities	10,20,117	10,20,057
Short-term provisions	-3,56,475	3,72,235
	-90,53,466	-57,31,416
Cash flow from extraordinary items		
Cash generated from operations	-90,53,466	-57,31,416
Net income tax (paid) / refunds	-	-8,71,142
Net cash flow from / (used in) operating activities (A)	-90,53,466	-66,02,558

B. Cash flow from investing activities		
Capital expenditure on fixed assets	-	-18,500
Current investments not considered as Cash and cash equivalents		
- Purchased		
- Proceeds from assets sold		
- Proceeds from sale of investment		
Interest received	78,26,639	88,64,531
Dividend received		
Public Issue Expenses		
Excess provision of income tax		
Long Term Loans and advances	10,59,214	-21,31,584
Net cash flow from / (used in) investing activities (B)	88,85,853	67,14,447
C. Cash flow from financing activities		
Proceeds from Issue of Shares Capital		
Proceeds from Long term Borrowings	8,00,000	
Bank O/d	51,677	7,38,628
Repayment of Long term Borrowings	-	-11,70,989
Finance cost	-10,28,071	-9,06,774
Net cash flow from / (used in) financing activities (C)	-1,76,394	-13,39,135
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-3,44,007	-12,27,245
Cash and cash equivalents at the beginning of the year	1,73,85,945	1,86,13,193
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		
Cash and cash equivalents at the end of the year	1,70,41,938	1,73,85,948
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (refer note 13)	1,70,41,938	1,73,85,948
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements		
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 13	1,70,41,938	1,73,85,948
Add: Current investments considered as part of Cash and cash equivalents		
Cash and cash equivalents at the end of the year	1,70,41,938	1,73,85,948

The Notes referred to above form an integral part of the Balance Sheet.
As Per Our report of even date

For V.R. BHABHRA & Co
Chartered Accountants

For and on behalf of the Board

Sd/-
Vimal R. Bhabhra
Partner
Membership No.: 046043
FRN: 112861W

Sd/-
Anandrao Gole
Chairman & Managing Director
DIN: 06668955

Sd/-
Jairaj Bafna
Chief Financial Officer & Director
DIN: 06637142

Place: Mumbai
Date: 31st JULY, 2020

NOTES TO CONSOLIDATED BALANCE SHEET

1 . Share Capital				
1 . 1 Authorized, Issued, Subscribed and Paid up share capital				
Particulars	**As at 31-Mar-2020**		**As at 31-Mar-2019**	
	Number of Shares	**Amount**	**Number of Shares**	**Amount**
Authorised Share Capital				
Equity Shares of Rs.10.00 each	12,500,000	125,000,000	12,500,000	125,000,000
Total	**12,500,000**	**125,000,000**	**12,500,000**	**125,000,000**
Issued Share Capital				
Equity Shares of Rs.10.00 each	11,390,000	113,900,000	11,390,000	113,900,000
Total	**11,390,000**	**113,900,000**	**11,390,000**	**113,900,000**
Subscribed and fully paid				
Equity Shares of Rs.10.00 each	11,390,000	113,900,000	11,390,000	113,900,000
Total	**11,390,000**	**113,900,000**	**11,390,000**	**113,900,000**
Total	**11,390,000**	**113,900,000**	**11,390,000**	**113,900,000**

2 . Consolidated Revenue Reserves		
Particulars	**As at March 31, 2020**	**As at March 31, 2019**
Surplus in statement of Profit and Loss Account		
Opening Balance	1,57,34,441	1,58,46,006
(+) Net profit / (Net loss) for the Current Year	-77,31,374	-1,11,565
Closing balance	80,03,067	1,57,34,441
Total	**80,03,067**	**1,57,34,441**

Deferred tax Asset/ Liabilities (net)		
Particulars	**As at March 31, 2020**	**As at March 31, 2019**
Opening Balance	**-63,253**	**-32,184**
Less: Prior Year		
Add: Provision made during the Year	**-5,477**	**-31,069**
Closing Balance	-68,730	-63,253

4. Short-term borrowings	In Rupees	
Particulars	**As at March 31, 2020**	**As at March 31, 2019**
Bank of India-Overdraft A/c	**1,23,89,307**	**12,337,630**
Total		
Closing Balance	**1,23,89,307**	**12,337,630**

5. Trade payables		

Particulars	As at March 31, 2020	As at March 31, 2019
Sundry Creditors	**1,43,379**	**6,36,94,802**
Total	1,43,379	6,36,94,802

6. Other current liabilities		
Particulars	**As at March 31, 2020**	**As at March 31, 2019**
(a)Other Payables		
i) Statutory remittances (TDS, VAT, Service Tax, etc.)	**24,814**	**35,513**
ii) Payables on Purchase of Fixed Asset	**-**	**-**
iii) Other	**10,86,549**	**12,28,734**
Total	11,11,362	12,64,246

7. Short-term provisions		
Particulars	**As at March 31, 2020**	**As at March 31, 2019**
(a) Provision for Employees benefits	**1,53,395**	**1,97,772**
(b) Director remuneration payable	**1,20,840**	**1,22,453**
(c) Provision - Others	**-**	
i) Provision for Tax for A.Y.2018-19	**-**	**2,75,549**
ii) Provision for Audit fees	**2,45,440**	**2,55,440**
iii) GST	**-**	**2,35,379**
iv) Expenses Payable	**5,83,227**	**3,72,802**
Total	11,02,902	14,59,395

8. Fixed Asset

Particulars	GROSS BLOCK				DEPRECIATION			
	Opening Balance As at 01.04.2019	Additions	Deletion	As at 31.03.2020	Opening Balance As at 01.04.2019	Depreciation during Year	Prior year dep	As at 31.03.2020
Property, Plant and Equipment								
End User Devices (Agrimony)	8,40,139			**8,40,139**	7,98,132	-		7,98,132
End User Devices (Advatage)	2,04,953			**2,04,953**	**1,72,839**	**14,305**		1,87,144
Server and Network (Agrimony)	4,95,230			**4,95,230**	4,56,140	13,379		4,69,519
Lease Line (Advatage)	19,92,446			**19,92,446**	15,39,431	1,77,823		17,17,253
Motor Car	-		-	**-**				-
Furniture	8,67,294			**8,67,294**	6,75,224	50,054		7,25,279
Office Equipment	54,225			**54,225**	49,924	1,320		51,244

Plant & Machinery	4,07,782	-		**4,07,782**	2,60,793	26,674		2,87,467
	48,43,569	-	-	48,62,069	39,52,484	2,83,555	-	42,36,039
Intangible Asset								
Web-site Development	17,677	-		**17,677**	6,903	-	10,774	17,677
Total	48,61,246	-	-	48,79,746	39,59,388	2,83,555	10,774	42,53,716

9. Cost of Control		
Particular	**As at March 31, 2020**	**As at March 31, 2019**
Investment in Advantage	**87,50,000**	87,50,000
Less:-		
Capital Share in Subsidiary	**57,61,563**	57,61,563
Goodwill as per AS-21	29,88,437	29,88,437

10. Non Current Investment		
Particular	**As at March 31, 2020**	**As at March 31, 2019**
Investment in Share	**300**	300
Total	300	300

11. Long-term loans and advances		
Particulars	**As at March 31, 2020**	**As at March 31, 2019**
(a)Refundable Deposit		
Deposit with Govt. Authority	**25,000**	**25,000**
Deposit with MCX	**15,00,000**	**10,00,000**
Deposit with NTU	**12,542**	**12,542**
Deposit for Office Premises	**2,00,000**	**2,00,000**
	-	**-**
(b) Balances with government authorities	**13,32,761**	**22,59,604**
	-	**-**
(c) Balance with Govt. Authority IT-AY 16-17 (net tax provision)-		**-**
	-	**-**
(d) Inter Corporate Deposit	**7,08,00,000**	**7,10,47,295**
(e) Advance to Supplier	**-**	**-**
Total	**7,38,70,303**	**7,45,44,441**

12. Trade receivables		
Particulars	**As at March 31, 2020**	**As at March 31, 2019**
Outstanding for more than 6 months from the due date		
Unsecured, considered good	**11,96,895**	**34,14,559**
Outstanding for less than 6 months from the due date	**-**	**-**
Unsecured, considered good	**-**	**7,00,61,675**
Total	**11,96,895**	**7,34,76,233**

13. Cash and cash equivalents		
Particulars	**As at March 31, 2020**	**As at March 31, 2019**
(a) Cash on hand	**11,07,629**	**10,06,458**
(b) Balance with Bank	**-**	**-**
(i) in current account	**4,04,027**	**8,52,812**
(ii) in Fixed Deposit	**1,55,30,282**	**1,55,26,675**
Total	**1,70,41,938**	**1,73,85,945**

14. Short-term loans and advances		
Particulars	**As at March 31, 2020**	**As at March 31, 2019**
a) Loan and Advance to Employees	**11,835**	**1,000**
b) Prepaid Expenses-Unsecured, Considered good	**-**	**-**
c) Margin Deposit	**4,94,518**	**9,01,408**
d) Other	**2,77,78,248**	**2,77,78,248**
Total	**2,82,84,601**	**2,86,80,656**

15. Other current assets		
Particulars	**As at March 31, 2020**	**As at March 31, 2019**
(a) Accruals Interest	-	-
Interest accrued on Bank Deposits	43,433	59,363
Interest receivable	87,69,609	70,79,711
Prepaid Expenses	-	2,052
(b) Others	37,59,743	31,89,766
Total	1,25,72,786	1,03,30,892

16. Net Sales/Income From Operations		
Particulars	**For the year ended Mar 31, 2020**	**For the year ended Mar 31, 2019**
Sales of Traded Goods		
Textile Intermediaries	-	-
Metals	-	-
Pulses	-	1,00,72,216
Rice	-	1,10,68,554
Commission and Brokerage	11,04,250	1,43,691
Total	11,04,250	2,12,84,461

17. Other Income		
Particulars	**For the year ended Mar 31, 2020**	**For the year ended Mar 31, 2019**
(a) Interest Income		
(i) Interest from bank on Fixed deposit	10,18,620	8,99,647
(ii) Interest on Loans and Advances	66,95,883	78,46,620
(iii) Interest Received	83,539	92,415
(iii) Interest on Income tax Refund	-	8,332
(b) Other Non-operating Income	-	-
Profit on Sale of Dep. Asset- Motor Car	-	-
(C) Discount Received	22,330	

(d) Excess Provision of income tax	15,085	-
(e) Other Charges	15,529	42,558
(f) Dividend	-	-
(g) Written off	-	-
(h) Miscelleneous Income	16,66,992	15,90,943
Total	95,17,978	1,04,80,515

18. Purchases of Stock in Trade		
Particulars	**For the year ended Mar 31, 2020**	**For the year ended Mar 31, 2019**
Purchases of Traded Goods		
Textile Intermediaries	-	-
Metals	-	-
Pulses	-	98,32,688
Rice	-	1,08,11,567
Total	-	2,06,44,255

19. Employee Benefit Expenses		
Particulars	**For the year ended Mar 31, 2020**	**For the year ended Mar 31, 2019**
Remuneration to Director	21,27,100	21,79,075
Salary & Bonus	30,32,291	51,44,559
Staff Welfare	67,919	94,394
Incentive	-	-
Total	52,27,310	74,18,028

20. Finance cost		
Particulars	**For the year ended Mar 31, 2020**	**For the year ended Mar 31, 2019**
Bank Charges	3,601	7,060
Bank Interest	-	-
Interest on ICD	-	-
Interest on Bank Overdraft	10,24,470	8,99,714

Total	**10,28,071**	**9,06,774**

21. Depreciation and Amortization Expenses		
Particulars	**For the year ended Mar 31, 2020**	**For the year ended Mar 31, 2019**
Amortisation of Prelimery Expenses	-	-
Amortisation of Share Issue Expenses	-	-
Depreciation	2,83,555	4,30,769
Written / off Intengible Asset	-	-
Total	**2,83,555**	**4,30,769**

22. Other Expenses		
Particulars	**For the year ended Mar 31, 2020**	**For the year ended Mar 31, 2019**
Commision on Purchase	-	50,000
Commision on Sales	-	50,000
Administration Expenses	-	-
Miscellaneous Expenses	-	-
Telephone Charges	66,725	43,173
Annual Listing Fees	70,000	70,000
Annual Maintenance Charges	11,257	9,550
Statutory Audit Fees	1,47,500	1,68,000
Internal Audit Fees	-	-
Business Promotion Expenses	-	-
Bad Debts	-	-
Conveyance	71,725	1,05,273
Computer Expenses	-	-
Electricity Charges	2,73,500	2,86,040
Internet Charges	-	-
Penalty Charges	21,357	22,960
Legal & Professional Charges	2,34,946	2,91,887
MCA Fees Challan	7,030	15,100

MCX Membership & Subscription	30,000	30,000
Printing & Stationery	34,010	36,836
Written off sundry Balances	-	-
Rent for Office-Kingston	5,64,000	5,37,000
Repair and Maintenance	73,050	82,630
Leaseline rent - MCX	1,07,930	1,80,611
Office maintenace cost	93,103	98,491
Secretarial Audit Fees	-	-
Share Demat Expenses	45,000	36,836
Profession Tax-Co.	5,000	5,000
rounded off	-	5
Written off	-	-
Total	**18,56,133**	**21,19,392**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS
STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

CORPORATE INFORMATION:

Agrimony Commodities Limited (the "Company") is a Company incorporated and domiciled in India and has its registered office at Mumbai, India. The shares of the company publicly traded on BSE Ltd SME platform. The Company is into trading in commodities in wholesale market.

SIGNIFICANT ACCOUNTING POLICIES

I. **STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION:**

The Consolidated statements have been prepared in accordance with Generally Accepted Accounting Principles ("GAAP") in India; the Accounting Standards prescribed under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013 and are based on the historical cost convention on an accrual basis.

II. **BASIS OF CONSOLIDATION:**

The Consolidated Financial Statements of the Agrimony Commodities Ltd. (Parent Company) and its Subsidiary Company. The Consolidated Financial Statements have been prepared on the following basis:

The financial statements of the Parent Company and its Subsidiary Company are

combined on a line-to-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions and resulting unrealized profit or loss in accordance with Accounting Standard (AS) 21- 'Consolidated Financial Statements' referred to in Section 133 of the Companies Act, 2013 read together with the paragraph7 of the Companies (Accounts) Rules 2014, only from the date when it became a subsidiary.

The excess of the share of the equity in the Subsidiary over and above the cost of its investments in Subsidiary to the Parent company on the acquisition date is recognized in the financial statements as Goodwill and carried forward in the accounts.

III. **Use of estimates:**

The preparation of financial statement in conformity with GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

IV. PROPERTY, PLANT AND EQUIPMENTS AND ITS DEPRECIATION

Property, Plant and Equipment are carried at cost, less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Depreciation is provided pro rata for the period of use on Written Down Value basis as per the useful life of the assets prescribed under Schedule II of the Companies Act, 2013.

V. INTANGIBLE ASSETS AND AMORTIZATION

Intangible Assets are measured at acquisition cost less accumulated amortization of previous years until the applicability of schedule II of Companies Act 2013. Therefore, no amortization has been considered due to the life of the intangible asset is more than ten years.

VI. IMPAIRMENT OF ASSETS

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. The recoverable amount is recovered on the cash flows that are largely realizable from the asset which is considered for impairment. In cases where the carrying amount of the asset exceeds its recoverable amount or is nil, the asset is considered as impaired and the asset written down to the recoverable amount. The amount written off is reduced from the Cost of the Asset concerned and is Debited to

the Profit and Loss Account under the head "Bad Debts Written Off "or "Impairment of Assets" under Administrative and Other Expenses.

VII. **BORROWING COST**

Interest and other costs in connection with the borrowing of the funds made by the company from banks / Financial institutions. Borrowing costs are expensed in the period in which they have occurred and is charged to Profit & Loss Account.

VIII. **INVESTMENTS:**

Investments are classified into long-term investments as non-current investments.

Non-Current Investment:

Investments that are intended to be held for one year or more are classified as long-term investments. Non-Current Investment are carried at acquisition/ amortized cost. A Provision is made for diminution, other than temporary, in the value of Investment.

Current Investment

Investments that are intended to be held for less than one year are classified as current investments. Current Investment are carried at the lower of cost or fair value on an individual basis.

IX. **REVENUE RECOGNITION**

Sale of Product: Revenue from Sale of products is presented in the income statement within revenue from operations. Sale of products comprise revenue from sales of products, net of sales return and customer discounts, if any.

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and revenue can be reliably measured. Sales are recognized when significant risk and rewards of ownership of the goods have passed to the buyer which coincides with delivery and are recorded net of trade discounts VAT and Sales Tax.

Interest income is recognized on time proportion basis taking into account the amount outstanding and the applicable interest rate.

X. RETIREMENT AND OTHER EMPLOYEE BENEFITS

Gratuity:

Gratuity liability would be considered only after the coverage of the Company under Payment of Gratuity Act, 1972. The Gratuity liability is a defined benefit obligation and is computed on the basis of an actuarial valuation by an actuary appointed for the purpose as per projected unit credit method at the end of each financial year. The liability is so provided is paid to a Trust administered by the Company, which in turn invest in eligible securities to meet the liability as and when it accrues for payment in future. Actuarial gains / losses are immediately taken to the statement of Profit and Loss. Any shortfall in the value of assets over the defined benefit obligation is recognized as a liability with a corresponding charge to the Statement of Profit and Loss.

Leave Encashment:

The Company does not carry forward balance in Leave account as at the end of the Financial Year. The Balance, if any, at the end of the Financial Year is paid along with the Payroll. In case of resignation of an employee the leave salary is paid at the time of full and final settlement.

VII. TAXATION:

Tax Expenses includes provision for current tax and deferred tax. Provision for Current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income-tax during the specified period. In the year in which the MAT credit note issued by Institute of Chartered Accountants of India ("ICAI"), the said asset is created by way of a credit to the Statement of Profit and Loss. The Company reviews the same at each

balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

VIII. **PUBLIC ISSUE EXPENSES**

Shares issue expenses incurred are amortized over a period of 10 years.

IX. **PROVISION AND CONTINGENCIES:**

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

X. **GOODWILL OF CONSOLIDATION**

The difference between the cost to the Company of its investment in subsidiaries and its proportionate share in the equity of the investee company at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve, as the case may be.

23. NOTES TO ACCOUNTS

A. CONTINGENT LIABILITY

Particulars	As at March 31,2019	As at March 31,2018
CLAIMS AGAINST THE COMPANY NOT ACKNOWLEDGED AS DEBTS		
Demand raised by Sales Tax Officer which has been disputed by the company and the Company is in the process of filing an appeal for the FY 2014-15	9,518,216	NIL

Demand raised by Deputy Commissioner of Income Tax during A.Y.2016-17 which has been contested by the Company by filing an appeal with the Commissioner of Income Tax – Appeals	1,197,379	NIL
Total	10,715,595	-

B. AUDITORS REMUNERATION:

Particulars	**Period ended 31.03.2020**	**Period ended 31.03.2019**
Audit Fees	1,00,000/-	1,00,000/-

C. EARNINGS PER SHARE:

Basic Earnings Per Share (EPS) is computed by dividing the net profit for the year attributable to the equity shareholders, by weighted average number of equity shares outstanding during the year. Numbers used for calculating basic and diluted earnings per share are as stated below:

Particulars	**For the year ended 31st March 2020**	**For the year ended 31st March 2019**
Profit for the year	(77,40,192)	(1,11,322)
Weighted average number of Equity shares outstanding	1,13,90,000	1,13,90,000
Earnings Per Share (Rs.) - Basic (Face value of Rs.10 per share)	NIL	NIL
stock options/ performance share schemes	-	-
Weighted average number of Equity shares (including		

dilutive shares) outstanding	1,13,90,000	1,13,90,000
Earnings Per Share (Rs.) - Diluted (Face value of Rs. 10 per share)	-	-

D. EMPLOYEE BENEFITS:

Gratuity

The Company is presently not covered under the Payment of Gratuity Act 1972 since the employee strength is less than 10 nos. the Actuarial valuation has not been carried out.

Leave Salary

The Company has a leave policy in place and the payment of the credit leaves available of the employees are paid along with payroll in the month of March. Due to the aforesaid reasons no provision made for leave salary during the financial year Actuarial gains/losses are immediately taken to the Statement of Profit & Loss.

E. DISCLOSURE REQUIREMENT UNDER MSMED ACT, 2006

None of the creditors are covered under the MSMED Act, 2006.

F. DEBTORS & CREDITORS

Exceptional Item includes Rs. 73,320,310 which is long outstanding debtors written off. There are some parties has been striked off. The Financial position of the debtors was so precarious and shaky that it would be impossible to recover money from them. Also credit balances written back which were payable since very long period.

G. Non-Banking Financial Company (NBFC):

The Principal business of the M/s Agrimony Commodities Limited is to purchase and sale of agricultural products. In FY 2019-20, the Directors had not found the profitable strategy to expand the business and hence interest income showing major income in P&L A/c. Management is of the opinion that the principal business of the Company remains same and will do the business when get profitable contract and therefore the funds lying in th company has be given as a ICD on interest basis.

H. RELATED PARTIES DISCLOSURE -

As per Accounting Standard -18 issued by the Institute of Chartered Accountants of India the related parties transactions are disclosed as under: -

A) Name of Related Parties: -(as Certified by Management)

I. **Key Management Personnel**

Mr. Anandrao Gole	Managing Director of Holding Company
Mr. Jairaj Bafna	Chief Financial Officer & director of Holding & Subsidiary Company
Mr. Suresh Kulkarni	Independent Director of Holding Company
Ms. Nalini Shetty	Independent Director of Holding Company
Mr. Kannan Moopnar	Director of Subsidiary Company
Mr. Virendra Singh	Company Secretary till 30thJune 2020
Ms. Shriya Maheshwari	Company Secretaryw.e.f.1stJuly 2020

B Transactions during the year and balances outstanding as on 31st March, 2020 with related Parties were as follows:

Name	Nature of Relationship	Transaction	2019-20	2018-19	Outstanding on 31.03.2020	Outstanding on 31.03.2019
Jairaj Bafna	Director	Remuneration	15,27,100	15,76,575	1,20,840	1,27,050
Anandrao Gole	Director	Remuneration	6,00,000	6,00,000	50,000	50,000

I. In the opinion of the Board current assets, Loans and Advances are approximately of the values based if realized in ordinary course of business.

J. Sundry Debtors, Sundry Creditors, Loans & deposits, Bank Balances are subject to confirmation.

K. The Schedules referred to above are an integral part of Balance Sheet.

For V.R. BHABHRA & CO.
Chartered Accountants

For AGRIMONY COMMODITIES LIMITED

Sd/-	**Sd/-**	**Sd/-**
VIMAL R BHABHRA	**AnandraoGole**	**JairajBafna**
Partner	**Managing Director**	**Chief Financial Officer**
Membership No. 046043	**& Chairman**	**& Director**
Firm Reg. No. 112861W	**DIN: 06668955**	**DIN: 06637142**

Place: Mumbai
Date: July 31, 2020

INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL STATEMENTS

Independent Auditors' Report
TO THE MEMBERS OF,
Agrimony Commodities Limited,

Report on the Standalone Financial Statements

1. We have audited the accompanying Standalone financial statements of AGRIMONY COMMODITIES LIMITED ("the company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

3. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating e□ectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

4. Our responsibility is to express an opinion on these financial statements based on our audit.

5. We have taken into account the provisions of the Act, and the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

6. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

7. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

8. We believe that the audit evidence we have obtained is su□cient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

9. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31 March 2020 and its profit and its cash flows and changes in equity for the year ended on that date.

Report on other Legal and Regulatory Requirements

10. As required by 'the Companies (Auditor's Report) Order, 2016 ("the order") issued by the Central Government of India in term of sub- section (11) of the section 143 of

the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

11. As required by section 143 (3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

    c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Reports are in agreement with the books of account.

    d) In our opinion, the aforesaid financial statements comply with theAccounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

    e) On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.

    f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

    g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

        i. The Company has no pending litigation as at March 31, 2020.

        ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

        iii. There has been no delay in transferring amounts required to be transfer to the Investor Education and Protection Fund by the Company.

For V R BHABHRA & CO.
Chartered Accountants

Sd/-
Vimal R. Bhabhra
Partner
Membership No: - 046043
FRN: 112861W

Place: Mumbai.
Date: JULY 31, 2020

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to paragraph (9) under 'Report on other legal and regulatory requirements' of our report of even date to the member of agrimony commodities limited on the Standalone financial statements for the year ended March 31, 2020)

i. In respect of Fixed Assets:

a. The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.

b. The fixed assets of the Company have been physically verified by the Management during the year, except the Office Premises at Ahmedabad, and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.

ii. In respect of Inventories:

The Company is in the business of trading of commodities and does not hold any inventory. Therefore, the provisions of Clause 3(ii) of the said Order are not applicable to the Company.

iii. (a) The company has granted interest free loans to its wholly Owned Subsidiary to the extent of Rs. 28,00,000/-.

(b) In respect of the aforesaid loan, there are no schedule for repayment of interest

has been stipulated by the Company. Therefore, in absence of stipulation of repayment term we do not make any comment on the regularity of repayment of principal and payment of interest.

(c) In respect of the aforesaid loan, since no repayment period is specified and hence there is no amount is to be considered as overdue for more than ninety days.

iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013, with respect to loans, investments, guarantees and security made.

v. According to the information and explanations given to us and in our opinion, the company has not accepted any deposits from the public and hence the directives issued by the Reserve bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and Companies (Acceptance of deposit) Rule 2014 with regard to the deposits accepted from the public are not applicable.

vi. The company has not accepted any deposits from the public within the meaning of section 73, 74, 75 and 76 of the acts and the rules framed there under to the extent notified.

vii. The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.

viii. In respect of statutory dues:

a) According to the information and Explanation given to us and records of the Company as produced and examined by us, in our opinion, the company is regular in depositing the undisputed statutory dues in respect of Income-tax, Sales-tax, Service-tax, Goods & Services Tax Act, cess and any other material statutory dues as applicable with the appropriate authorities.

b) As explained to us, the Company did not have any statutory disputed amounts payable in respect of Income-tax, Sales-tax, Service tax, Goods & Services Tax Act, and other material statutory dues were in arrears as at 31st March 2018 for a period of more than six months from the date they became payable.

ix. According to the records of the Company examined by us and the information and Explanation given to us, the Company has not defaulted in repayment of loans or borrowings to any financial institution or bank or Government or dues to debenture holders as at the balance sheet date.

x. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans have been applied for the purpose for which they were obtained.

xi. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

xii. The Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

xiii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.

xiv. The Company has entered into transactions with related parties in compliance with the provisions of Section 177 and 188 of the Act. The details of such related party transactions have been disclosed to the financial statements as required under Accounting Standard (AS 18) Related Party disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

xv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the order are not applicable to the Company.

xvi. The Company has not entered into non cash transactions with its director(s) [and / or] persons connected with him, Accordingly, the provisions of Clause 3 (xv) of the Order are not applicable to the Company.

xvii. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For V R BHABHRA & CO.
Chartered Accountants

Sd/-
Vimal R. Bhabhra
Partner

Membership No: - 046043
FRN: 112861W

Place: Mumbai.
Date: JULY 31, 2020.

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to paragraph (10) (f) under 'Report on other legal and regulatory requirements' of our report of even date to the member of Agrimony Commodities limited on the Standalone financial statements for the year ended March 31, 2020)

Report on the Internal Financial Controls under Clause (i) of Sub – section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Agrimony Commodities Limited ('the Company') as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountant of India (ICAI). These responsibilities include the design, Implementation and maintenance of adequate Internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting

was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exits, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Standalone financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls systems over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statement for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

   i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

   ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

   iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

1. In our opinion, the Company has, in all materials respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V R BHABHRA & CO.
Chartered Accountants

Sd/-
Vimal R. Bhabhra
Partner
Membership No: - 046043
FRN: 112861W

Place: Mumbai.
Date: JULY 31, 2020.

BALANCE SHEET AS ON 31ST MARCH 2020

Particulars			Note No.	As at 31-03-2020	As at 31-03-2019
				Rs.	Rs.
I.	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share capital		1	11,39,00,000	11,39,00,000
	(b) Reserves and surplus		2	1,01,22,642	1,77,03,710
	(c) Money received against share warrants				
				12,40,22,642	13,16,03,710
2	**Non-current liabilities**				
	(a) Deferred Tax Liabilities (Net)		3		
3	**Current liabilities**				
	(a) Short-term borrowings		4	1,23,89,307	1,23,37,630
	(b) Trade payables		5	-	6,47,81,629
	(c) Other current liabilities		6	10,63,193	11,782
	(d) Short-term provisions		7	9,04,091	8,33,374
		TOTAL		**13,83,79,233**	**20,95,68,125**
II	**ASSETS**				
1	**Non-current assets**				

	(a) Property, Plant and Equipment and Intangible Asset	8	3,33,028	4,35,229
	(b) Non-current investments	9	87,50,300	87,50,300
	(c) Deferred tax assets (net)	3	87,367	97,384
	(d) Long-term loans and advances	10	7,21,49,013	7,32,08,227
	(e) Other non-current assets			
2	**Current assets**			
	(c) Trade receivables	11	9,27,200	7,33,20,311
	(d) Cash and Bank Balances	12	1,59,84,451	1,60,98,717
	(e) Short-term loans and advances	13	3,13,78,248	3,05,78,248
	(f) Other current assets	14	87,69,627	70,79,711
	TOTAL		**13,83,79,233**	**68,127**

The Notes referred to above form an integral part of the Balance Sheet.
As Per Our report of even date

For V.R. BHABHRA & Co
Chartered Accountants

For and on behalf of the Board

Sd/-
Vimal R. Bhabhra
Partner
Membership No.: 046043
FRN: 112861W

Sd/-
AnandraoGole
Chairman & Managing Director
DIN: 06668955

Sd/-
Jairaj Bafna
Chief Financial Officer & Director
DIN: 06637142

Place: Mumbai
Date: 31st JULY, 2020

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	Particulars	Note No.	For the year ended 31st Marh, 2020 Rs.	For the year ended 31st Marh, 2019 Rs.
I	Revenue from Operations	15	10,40,000	2,11,40,770
II	Other Income	16	77,68,462	87,37,269
III	**TOTAL REVENUE (I + II)**		**88,08,462**	**2,98,78,039**
IV	**EXPENSES**			
	Purchases of Stock in Trade	17	-	2,06,44,255
	Employee Benefit Expenses	18	35,91,334	55,76,021
	Finance Cost	19	10,25,882	9,03,218
	Depreciation and Amortization Expenses	20	91,427	1,29,245
	Other Expenses	21	16,04,641	17,58,234
	TOTAL EXPENSES		**1,60,24,964**	**2,90,10,973**
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		-72,16,502	8,67,066
VI	Exceptional Items:			
	Sundry debtors written off		7,33,20,310	
	Sundry Creditors written back		-63608629	
	Prior period Expenses		-3,52,953	
	Prior Period Adjustment of Depreciation		-10,774	
VII	**Profit before Extraordinary Items and Tax**		-75,80,229	8,67,066
VIII	Extraordinary Items- Prior period amortisation of preliminary and public issue expenses			
IX	**Profit Before Tax**		-75,80,229	8,67,066

X	**Tax Expense**			
	(a) Current tax expense			2,45,117
	(b) (Less) : MAT credit (where applicable)			
	(c) Current tax expense relating to prior years		2,882	2,38,280
	(d) Net current tax expense		2,882	4,83,397
	Deferred Tax		- 2,043	- 3,912
XI	**Profit/(Loss) for the period from Continuing Operations(IX-X)**		- 75,81,068	3,87,581
XII	Profit / (Loss) from Discontinuing Operations			
XIII	Tax Expense of Discontinuing Operations			
XIV	**Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)**			
XV	**Profit(Loss) for the Period(XI+XIV)**		- 75,81,068	3,87,581
XVI	**Earnings per Equity Share**	22	- 0.67	0.03

The Notes referred to above form an integral part of the Balance Sheet.

As Per Our report of even date

For V.R. BHABHRA & Co
Chartered Accountants

For and on behalf of the Board

Sd/-
Vimal R. Bhabhra
Partner
Membership No.: 046043
FRN: 112861W
Place: Mumbai
Date: 31ST July, 2020

Sd/-
AnandraoGoleJairaj Bafna
Chairman & Managing Director
DIN: 06668955

Sd/-
Chief Financial Officer & Director
DIN: 06637142

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Indirect Method

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
	Amount	Amount
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	24,95,179	8,67,066
Adjustments for:		
Depreciation and amortisation	91,427	1,29,245
Finance costs	10,25,882	9,03,218
Interest income	-77,68,462	-87,37,269
Miscelleneous Income		
Dividend income	-	-
Net (gain) / loss on sale of investments		
Sundry debtors written off	-7,33,20,310	
Sundry Creditors written back	6,36,08,629	
Current tax expense relating to prior years	-2,882	-2,38,280
Prior period Expenses	-3,40,893	-
Operating profit / (loss) before working capital changes	-1,42,11,431	-70,76,020
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	7,23,93,111	3,45,40,357
Short-term loans and advances	-8,00,000	-2,66,01,859
Deposits held for Regulatory or monetary		

control purpose		
Other current assets	-16,89,916	-8,24,664
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	-6,47,81,629	-83,20,275
Other current liabilities	10,51,411	11,07,908
Short-term provisions	70,717	2,31,043
	-79,67,737	-69,43,509
Cash flow from extraordinary items		
Cash generated from operations	-79,67,737	-69,43,509
Net income tax (paid) / refunds	-	-8,71,142
Net cash flow from / (used in) operating activities (A)	-79,67,737	-78,14,651
B. Cash flow from investing activities		
Capital expenditure on fixed assets		
Current investments not considered as Cash and cash equivalents		
- Purchased		
- Proceeds from assets sold		
- Proceeds from sale of investment		
Interest received	77,68,462	87,37,269
Dividend received	-	-
Long Term Loans and advances	10,59,214	-21,31,584
Net cash flow from / (used in) investing activities (B)	88,27,676	66,05,685
C. Cash flow from financing activities		
Proceeds from Issue of Shares Capital		
Bank O/d	51,677	7,38,628
Finance cost	-10,25,882	-9,03,218
Net cash flow from / (used in) financing activities (C)	-9,74,205	-1,64,590
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-1,14,265	-13,73,556
Cash and cash equivalents at the beginning of the year	1,60,98,717	1,74,72,273
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		

Cash and cash equivalents at the end of the year	1,59,84,452	1,60,98,717
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (refer note 13)	1,59,84,451	1,60,98,717
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements		
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 13	1,59,84,451	1,60,98,717

The Notes referred to above form an integral part of the Balance Sheet.
As Per Our report of even date

For V.R. BHABHRA & Co
Chartered Accountants

For and on behalf of the Board

Sd/-
Vimal R. Bhabhra
Partner
Membership No.: 046043
FRN: 112861W

Sd/-
Anandrao Gole
Chairman & Managing Director
DIN: 06668955

Sd/-
Jairaj Bafna
Chief Financial Officer & Director
DIN: 06637142

Place: Mumbai
Date: 31st July, 2020

NOTES TO BALANCE SHEET

1. Share Capital				
1. 1 Authorized, Issued, Subscribed and Paid up share capital				
Particulars	**As at 31-Mar-2020**		**As at 31-Mar-2019**	
	Number of Shares	**Amount**	**Number of Shares**	**Amount**
Authorised Share Capital				
Equity Shares of Rs.10.00 each	12,500,000	125,000,000	12,500,000	125,000,000
Total	**12,500,000**	**125,000,000**	**12,500,000**	**125,000,000**
Issued Share Capital				
Equity Shares of Rs.10.00 each	11,390,000	113,900,000	11,390,000	113,900,000
Total	**11,390,000**	**113,900,000**	**11,390,000**	**113,900,000**
Subscribed and fully paid				
Equity Shares of Rs.10.00 each	11,390,000	113,900,000	11,390,000	113,900,000
Total	**11,390,000**	**113,900,000**	**11,390,000**	**113,900,000**
Total	**11,390,000**	**113,900,000**	**11,390,000**	**113,900,000**

1 . 2 Reconciliation of share capital				
Particulars	**As at 31-Mar-2020**		**As at 31-Mar-2019**	
	Number of Shares	**Amount**	**Number of Shares**	**Amount**
Equity Shares (Face Value Rs.10.00)				
Shares outstanding at the beginning of the year	11,390,000	113,900,000	11,390,000	113,900,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	11,390,000	113,900,000	11,390,000	113,900,000

1 . 3 Shareholders holding more than 5% of Share				
Particulars	**As at 31-Mar-2020**		**As at 31-Mar-2019**	
	Number of Shares	**% of Holding**	**Number of Shares**	**% of Holding**
Mr. Jairaj Bafna	2,035,000	17.87%	2,035,000	17.87%
Mr. AnandraoGole	1,090,000	9.57%	1,090,000	9.57%

2 . Reserves and Surplus			
Particulars		**As at 31-Mar-2020**	**As at 31-Mar-2019**
(a) Surplus in statement of Profit and Loss Account			
Opening Balance		1,77,03,710	1,73,16,129
(+) Net profit/(Net loss) for the Current Year		-75,81,068	3,87,581
Closing balance		1,01,22,642	1,77,03,710
Total		**1,01,22,642**	**1,77,03,710**

3. Deferred Tax Net			
Particulars		**As at 31-Mar-2020**	**As at 31-Mar-2019**
Opening Balance		-97,384	-93,473
		-97,384	-93,473
Depreciation		-2,043	-3,911
Prior Period Item		12,060	
		10,017	-3,911

Closing Balance		- 87,367	-97,384

4. Short-term borrowings		
Particulars	**As at 31-Mar-2020**	**As at 31-Mar-2019**
Bank of India-Overdraft A/c	1,23,89,307	1,23,37,630
Total	**1,23,89,307**	**1,23,37,630**

5. Trade Payable				
Particulars			**As at 31-Mar-2020**	**As at 31-Mar-2019**
Sundry Creditors			-	6,47,81,629
Total			**-**	**6,47,81,629**

6. Other Current Liabilities				
Particulars			**As at 31-Mar-2020**	**As at 31-Mar-2019**
(a)Other Payables				
i) Statutory remittances (TDS, VAT, Service Tax, etc.)			7,616	11,782
ii)Others			10,55,577	
Total			**10,63,193**	**11,782**

7. Short Term Provisions				
Particulars			**As at 31-Mar-2020**	**As at 31-Mar-2019**
(a) Provision for Employees benefits			1,53,395	1,97,772
(b) Director remuneration payable			1,20,840	1,22,453
(c) Provision – Others				
i) Provision for Audit fees			2,14,200	2,18,000
ii) Provision for Tax (Net) AY 2018-19			-	2,75,549

iii) Expenses payable			4,15,656	19,600
Total			**9,04,091**	**8,33,374**

8. Property, Plant and Equipment and Intangible Asset								
Particulars	GROSS BLOCK				DEPRECIATION			
	Opening Balance As at 01.04.2019	Additions	Deletion	As at 31.03.2020	Opening Balance As at 01.04.2019	For the period	Prior Period Dep	Depreciation on deletio
Tangible Assets								
Computers								
End User Devices	8,40,139			8,40,139	7,98,132			
Server and Network	4,95,230			4,95,230	4,56,140	13,379		
Furniture	8,67,294			8,67,294	6,75,224	50,054		
Office Equipment	54,225		-	54,225	49,924	1,320		
Plant & Machinery	4,07,782		-	4,07,782	2,60,793	26,674		
Intangible Asset	-			-	**-**			
Web-site Development	17,677		-	17,677	**6,903**		10,774	

9. Non-Current Investment			
Particulars		**As at 31st March 2020**	**As at 31st March 2019**
Long Term			
Investment in Subsidiary			
Advantage Commodities Pvt. Ltd.		87,50,000	87,50,000
Trade Investment in equity shares		300	300

Total		**87,50,300**	**87,50,300**

10. Long Term Loans and Advances		
Particulars	**As at 31-Mar-2020**	**As at 31-Mar-2019**
(a)Refundable Deposit		
Deposit with Govt. Authority	25,000	25,000
Deposit for Office Premises	2,00,000	2,00,000
(b) Balances with government authorities		
Unsecured, considered good		
Service Tax Input Credit Balance	-	3,82,650
Vat Refundable	3,28,932	-
TDS for A.Y. 17-18 (net)		-
TDS for A.Y. 18-19 (net)	-	7,77,408
TDS for A.Y. 19-20 (net)	-	6,26,025
TDS for A.Y. 20-21 (net)	7,66,728	
GST	28,353	1,49,850
c) Loans and advance		
Unsecured, Considered good	7,08,00,000	7,10,47,295
Advance to Supplier		-
Total	**7,21,49,013**	**7,32,08,227**

11. Trade receivables		In Rupees
Particulars	**As at March 31, 2020**	**As at March 31, 2019**
Outstanding for more than 6 months from the due date		
Unsecured, considered good	9,27,200	70,046,408
Outstanding for less than 6 months from the due date		
Unsecured, considered good		3,273,903
Total	**9,27,200**	**73,320,308**

12. Cash and cash equivalents		In Rupees
Particulars	**As at March 31, 2020**	**As at March 31, 2019**
(a) Cash on hand	9,73,467	872,296
(b) Balance with Bank		
(i) in current account	10,984	226,421
(ii) in Fixed Deposit	1,50,00,000	15,000,000
Total	**1,59,84,451**	**16,098,717**

13. Short Term Loans and Advances		
Particulars	**As at 31-Mar-2020**	**As at 31-Mar-2019**
a) Loan and Advance to Employees		
Secured, considered good		
b) Prepaid Expenses-Unsecured, Considered good		-
c) Loans and Advances to Related Party	36,00,000	2,800,000
Unsecured, Considered good		
d) Other	2,77,78,248	27,778,248

Total	**3,13,78,248**	**30,578,248**

14. Other Current Assets		
Particulars	**As at 31-Mar-2020**	**As at 31-Mar-2019**
(a) Accruals		
Interest accrued on Inter Corporate Deposit	87,69,609	7,079,711
Interest accrued on FDR		
(b) Others	18	
Total	**87,69,627**	**7,079,711**

15. Revenue from Operations		
Particulars	**For the year ended 31st March 2020**	**For the year ended 31st March 2019**
Sales of Traded Goods		
Textile Intermediaries		-
Metals		-
Pulses		10,072,216
Rice		11,068,554
Direct Income Commission	10,40,000	
Total	10,40,000	**21,140,770**

16. Other Income		
Particulars	**For the year ended**	**For the year ended**

	31st March 2020	31st March 2019
(a) Interest Income		
(i) Interest from bank on Fixed deposit	9,71,391	864,800
(ii) Interest on Inter Corporate Deposit	66,95,883	7,846,620
(iii) Interest on IT Refund	63,773	8,332
(b) Discount Received	22,330	
(c) Excess IT Provision	15,085	
(d) Miscelleneous Income	-	17,017
(e) Written Back	-	500
Total	**77,68,462**	**8,737,269**

17. Purchases of Stock in Trade		**In Rupees**
Particulars	**For the year ended March 31,2020**	**For the year ended March 31, 2019**
Purchases of Traded Goods		
Textile Intermediaries	-	-
Metals	-	-
Pulses	-	9,832,688
Rice	-	10,811,567
Total	**-**	**20,644,255**
18. Employee Benefit Expenses		**In Rupees**
Particulars	**For the year ended March 31, 2020**	**For the year ended March 31, 2019**

Remuneration and Bonus to Director cum CFO	21,27,100	2,179,075
Salary & Bonus	13,96,315	3,302,552
Staff Welfare	67,919	94,394
Incentive		
Total	**35,91,334**	**5,576,021**

19. Finance cost		**In Rupees**
Particulars	**For the year ended March 31,2020**	**For the year ended March 31, 2019**
Bank Charges	1,412	3,504
Interest on Bank Overdraft	10,24,470	899,714
Total	**10,25,882**	**903,218**

20. Depreciation and Amortization Expenses		**In Rupees**
Particulars	**For the year ended March 31,2020**	**For the year ended March 31, 2019**
Amortisation of Preliminary Expenses	-	-
Amortisation of Share Issue Expenses	-	-
Depreciation	91,427	129,245
Written / off Intangible Asset		-

Total	**91,427**	**129,245**

21. Other Expenses		**In Rupees**
Particulars	**For the year ended March 31,2020**	**For the year ended March 31, 2019**
Commission on Purchase	-	50,000
Commission on Sales	-	50,000
Administration Expenses		
Miscellaneous Expenses		
Telephone Charges	66,725	43,173
Annual Listing Fees	70,000	70,000
Annual Maintenance Charges	11,257	9,550
Statutory Audit Fees	1,00,000	100,000
Business Promotion Expenses	-	-
Bad Debts	-	-
Administration Expenses	-	-
Conveyance	71,725	105,273
Computer Expenses		-
Fees Charges as Market Maker		-
Electricity Charges	2,73,500	286,040
Internet Charges		
Penalty Charges		4,557
Legal & Professional Charges	1,92,741	210,000
MCA Fees Challan	7,030	15,100
Printing & Stationery	34,010	36,836
Rent for Office-Kingston	5,64,000	537,000

21. Other Expenses		In Rupees
Particulars	**For the year ended March 31,2020**	**For the year ended March 31, 2019**
Repair and Maintenance	73,050	82,630
Secretarial Audit Fees		20,000
Office maintenance cost	93,103	98,491
Share Demat Expenses	45,000	36,836
Profession Tax-Co.	2,500	2,500
rounded off	-	5
Written off		243
Total	**1,13,16,321**	1,758,234

22. Earnings per Share		
Particulars	**For the year ended 31st March 2020**	**For the year ended 31st March 2019**
Earnings Per Share has been computed as under:		
Profit for the year	(75,81,068)	387,581
Weighted average number of Equity shares outstanding	11,390,000	11,390,000
Earnings Per Share (Rs.) - Basic (Face value of Rs. 10 per share)	-0.67	0.03
Add: Weighted average number of potential equity shares on account of employee	-	-
stock options / performance share schemes	-	-
Weighted average number of Equity shares (including dilutive shares) outstanding	11,390,000	11,390,000
Earnings Per Share (Rs.) - Diluted (Face value of Rs. 10 per share)	-0.67	0.03

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

CORPORATE INFORMATION:

Agrimony Commodities Limited (the "Company") is a Company incorporated on 6th August, 1991 vide certificate of incorporation number L74999MH1991PLC062821issued by the Registrar of Companies, Mumbai, Maharashtra.

The shares of the company publicly traded on BSE Ltd SME platform. The Company is in trading into commodities in wholesale market.

SIGNIFICANT ACCOUNTING POLICIES

I.STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS)notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendments) Rules, 2016, the relevant provisions of the Companies Act, 2013 ("the Act") and the guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable.

II. BASIS OF PREPARATION AND PRESENTATION

Basis of Preparation

The Financial Statements have been prepared under the historical cost convention on an accrual basis.

Current/non-current classification:

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

a) An asset shall be classified as current when it satisfies any of the following criteria:

i) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;

ii) it is held primarily for the purpose of being traded;

iii) it is expected to be realized within twelve months after the reporting date; or

iv) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

Current assets include the current portion of non-current financial assets. All assets other than current assets shall be classified as non-current.

b) A liability shall be classified as current when it satisfies any of the following criteria:

i) it is expected to be settled in the Company's normal operating cycle;

ii) it is held primarily for the purpose of being traded;

iii) it is due to be settled within twelve months after the reporting date; or

iv) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

III. USE OF ESTIMATES

Preparation of financial statement are in conformity with the Indian GAAP which requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could results in differences between the actual results and estimates which could result in differences between the actual results and estimates which are recognized in future period.

IV. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. Property, Plant and equipment (PPE)

Items of property, plant and equipment are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials, direct labor and any other costs directly attributable to bringing the item to its intended working condition and estimated costs of dismantling, removing and restoring the site on which it is located, wherever applicable.

Income and expenses related to the incidental operations, not necessary to bring the item to the location and condition necessary for it to be capable of operating in the manner intended by management, are recognised in statement of profit and loss.

b. INTANGIBLE ASSETS AND AMORTIZATION

Intangible Assets are measured at acquisition cost less accumulated amortization of previous years until the applicability of schedule II of Companies Act 2013.

Therefore, no amortization has been considered due to the life of the intangible asset is more than ten years.

c. Impairment of property, plant and equipment

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. The recoverable amount is recovered on the cash flows that are largely realizable from the asset which is considered for impairment. In cases where the carrying amount of the asset exceeds its recoverable amount or is nil, the asset is considered as impaired and the asset written down to the recoverable amount. The amount written off is reduced from the Cost of the Asset concerned and is Debited to the Profit and Loss Account under the head "Bad Debts Written Off "or "Impairment of Assets" under Administrative and Other Expenses.

d. Borrowing cost

Interest and other costs in connection with the borrowing of the funds made by the company from banks / Financial institutions. Borrowing costs are expensed in the period in which they have occurred and is charged to Profit & Loss Account.

e. Investments

Investments are classified into long-term investments as noncurrent investments.

Non-Current Investment:

Investments that are intended to be held for one year or more are classified as long-term investments. Non-Current Investment are carried at acquisition/ amortized cost. A Provision is made for diminution, other than temporary, in the value of Investment.

Current Investment

Investments that are intended to be held for less than one year are classified as current investments. Current Investment are carried at the lower of cost or fair value on an individual basis.

f. Taxation

Tax Expenses includes provision for current tax and deferred tax. Provision for Current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the provisions of the Income Tax Act, 1961.Deferred tax is recognized, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Minimum Alternative Tax (MAT) credit is recognized as an

asset only when and to the extent there is convincing evidence that the Company will pay normal income-tax during the specified period. In the year in which the MAT credit note issued by Institute of Chartered Accountants of India ("ICAI"), the said asset is created by way of a credit to the Statement of Profit and Loss. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

g. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and revenue can be reliably measured. Revenue is recognized at net of discounts and GST.

Interest income is recognized on time proportion basis taking into account the amount outstanding and the applicable interest rate.

h. Retirement and other employee benefits

Gratuity:
Gratuity liability would be considered only after the coverage of the Company under Payment of Gratuity Act, 1972. The Gratuity liability is a defined benefit obligation and is computed on the basis of an actuarial valuation by an actuary appointed for the purpose as per projected unit credit method at the end of each financial year. The liability is so provided is paid to a Trust administered by the Company, which in turn invest in eligible securities to meet the liability as and when it accrues for payment in future. Actuarial gains / losses are immediately taken to the statement of Profit and Loss. Any shortfall in the value of assets over the defined benefit obligation is recognized as a liability with a corresponding charge to the Statement of Profit and Loss.

Leave Encashment:
The Company does not carry forward balance in Leave account as at the end of the Financial Year. The Balance, if any, at the end of the Financial Year is paid along with the Payroll. In case of resignation of an employee the leave salary is paid at the time of full and final settlement after considering Notice Pay.

i. Earnings per share

The basic and diluted earnings per share (EPS) is computed by dividing net profit after tax for the year by weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit

by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless issued at a later date. In computing diluted earnings per share, no adjustments are done for the effects of potential dilutive
equity shares where the results would be anti-dilutive.

j. **PROVISION AND CONTINGENCIES**

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

23. NOTES TO ACCOUNTS

a) CONTINGENT LIABILITY

Particulars	As at March 31,2020	As at March 31,2019
CLAIMS AGAINST THE COMPANY NOT ACKNOWLEDGED AS DEBTS		
Demand raised by Sales Tax Officer for the FY 2014-15 which has been disputed by the company by filling an appeal with the Deputy Commissioner of Sales Tax.	9,518,216	9,518,216
Demand raised by Deputy Commissioner of Income Tax during A.Y.2016-17 which has been contested by the Company by filing an appeal with the Commissioner of Income Tax –Appeals	1,197,379	1,197,379
Total	10,715,595	10,715,595

b) AUDITORS REMUNERATION

Particulars	Period ended 31.03.2020	Period ended 31.03.2019
Audit Fees	1,00,000	1,00,000

c) EARNINGS PER SHARE:

Basic Earnings Per Share (EPS) is computed by dividing the net profit for the year attributable to the equity shareholders, by weighted average number of equity shares outstanding during the year. Numbers used for calculating basic and diluted earnings per share are as stated below:

Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019
Profit / (Loss) for the year	(75,81,068)	3,87,581
Weighted average number of Equity shares outstanding	1,13,90,000	1,13,90,000
Earnings Per Share (Rs.) - Basic (Face value of Rs. 10 per share)	-	**0.03**
stock options/ performance share schemes	-	-
Weighted average number of Equity shares (including dilutive shares) outstanding	1,13,90,000	1,13,90,000
Earnings Per Share (Rs.) - Diluted (Face value of Re. 10 per share)	-	**0.03**

d) EMPLOYEE BENEFITS

<u>Gratuity</u>

The Company is presently not covered under the Payment of Gratuity Act 1972 since the employee strength is less than 10 nos. the Actuarial valuation has not been carried out.

Leave Salary

The Company has a leave policy in place and the payment of the credit leaves available of the employees are paid along with payroll in the month of March. Due to the aforesaid reasons no provision made for leave salary during the financial year Actuarial gains / losses are immediately taken to the Statement of Profit & Loss.

e) Disclosure requirement under MSMED act, 2006

None of the creditors are covered under the MSMED Act, 2006.

f) Debtors and Creditors

Exceptional Item includes Rs. 73,320,310 which is long outstanding debtors written off. There are some parties has been striked off. The Financial position of the debtors was so precarious and shaky that it would be impossible to recover money from them. Also credit balances written back which were payable since very long period.

g) Non-Banking Financial Company (NBFC):

The Principal business of the Company is to purchase and sale of agricultural products. In FY 2019-20, the Directors had not found the profitable strategy to expand the business and hence interest income showing major income in P&L A/c. Management is of the opinion that the principal business of the Company remains same and will do the business when get profitable contract and therefore the funds lying in th company has be given as a ICD on interest basis.

h) RELATED PARTIES DISCLOSURE -

As per Accounting Standard -18 issued by the Institute of Chartered Accountants of India the related parties transactions are disclosed as under: -

A) List of Related Parties: - (as Certified by Management)

i) Enterprises where control exists

Holding Company: N.A.

ii) **Subsidiary Company:**
- Advantage Commodities Pvt. Ltd.

iii) **Key Management Personnel**

Mr. Anandrao Gole	Managing Director
Mr. Jairaj Bafna	Chief Financial Officer &Director
Mr. Suresh Kulkarni	Director
Ms. Nalini Shetty	Director
Mr. Virendra Singh	Company Secretary till 30thJune 2020
Ms. Shriya Maheshwari	Company Secretaryw.e.f.1stJuly 2020

B) Transactions during the year and balances outstanding as on 31st March, 2020 with related Parties were as follows:

Name	Nature of Relationship	Transaction	2019-20	2018-19	Outstanding on 31.03.2020	Outstanding on 31.03.2019
Jairaj Bafna	Director	Remuneration and Bonus	15,27,100	15,76,575	1,20,840	127,050
Anandrao Gole	Managing Director	Remuneration and Bonus	6,00,000	6,00,000	50,000	50,000
Advantage Commodities Pvt. Ltd.	Wholly owned Subsidiary	Advance given	11,00,000	10,00,000	36,00,000	28,00,000
		Advance Repaid	3,00,000	21,70,989		

i) In the opinion of the Board current assets, Loans and Advances except to the extent stated specifically are approximately of the values based if realized in ordinary course of business.

j) The Schedules referred to above are an integral part of Balance Sheet.

For V.R. BHABHRA & CO.
Chartered Accountants

For AGRIMONY COMMODITIES LIMITED

Sd/- **Sd/-** **Sd/-**

VIMAL R BHABHRA	**Anandrao Gole**	**Jairaj Bafna**
Partner	**Managing Director**	**Chief Financial Officer**
Membership No. 046043	**& Chairman**	**& Director**
Firm Reg. No. 112861W	**DIN: 06668955**	**DIN: 06637142**

Place: Mumbai
Date: July 31, 2020

Agrimony Commodities Limited

Agrimony Commodities Limited

CIN: L74999MH1991PLC062821
Regd Office:-Office No. 701, 7th Floor, Kingston Tejpal Road,
Vile Parle (E), Mumbai- 400057
Tel No:-022-26124294 **Fax No:-**022-26124294
Email: agrimonycommodities@gmail.com **Website:**www.agrimonycommodities.com

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):	
Registered address:	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	

I/We, being the member(s) of _____shares of Agrimony Commodities Limited, hereby appoint:

1. Name:_____

   Address:_____

   Email Id_____

   Signature:_____or failing him

2. Name:_____

   Address:_____

   E-mail Id_____

   Signature:_____or failing him

3. Name:_____

   Address:_____

   EmailId_____

   Signature:_____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29th Annual general meeting of the Company, to be held on the **Wednesday, 30th December, 2020 at 11.00 A.m.** at Office No. 702, 7th Floor, Kingston Building, Tejpal Road, Vile Parle (E), Mumbai-400057 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No	**Resolutions**
Ordinary Resolution	
1.	To receive, consider and adopt : a. the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Report of the Auditors thereon
2.	To appoint Mr. Jairaj Bafna (DIN: 06637142) who retires by rotation at this meeting and being eligible, offers himself for re-appointment.
3.	To continue the appointment of the auditors without ratification and in this regard to pass the following resolution as an Ordinary

	Resolution
Special Resolution	-
4.	Re-appointment of Mr. AnandraoGole (DIN: 06668955) as Managing Director of the company
5.	Re-appointment of Mr. Suresh Kulkarni (DIN 06554233) as an Independent Director
6.	Sale of undertaking under Section 180 (1) (a) of the Companies Act, 2013.
7.	Investment(s), Loans, Guarantees and security in excess of limits specified under Section 186 of Companies Act, 2013

Signed this.....day of.....2020

Signature of Shareholder.....
Signature of Proxy holder(s).....

Affix 1/- Rupee Revenue Stamp

Notes:

1. This Form of Proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Corporate Office / Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The proxy need not be member of the Company.
2. Please complete all details including details of Member(s) in the above Box before submission.
3. A proxy need not be member of the Company.

Agrimony Commodities Limited

CIN: L74999MH1991PLC062821
Regd Office:-Office No. 701, 7th Floor, Kingston Tejpal Road,
Vile Parle (E), Mumbai- 400057
Tel No:-022-26124294 **Fax No:-**022-26124294
Email: agrimonycommodities@gmail.com **Website:** www.agrimonycommodities.com

ATTENDANCE SLIP

(To be presented at the entrance)
29th Annual General Meeting on Wednesday, December 30, 2020 at 01.00 A.M
At Office No. 701, 7th Floor, Kingston Tejpal Road,
Vile Parle (E), Mumbai- 400057.

Shareholder Name/Proxy Name:
Address:
Folio No./ Client ID/DP:
No. of Shares:

I/we hereby record my/our presence at the 29th Annual General Meeting of the Company at Office No. 702, 7th Floor, Kingston Tejpal Road, Vile Parle (E), Mumbai- 400057 on Wednesday 30, December, 2020 at 11.00 A.m.

_____ _____

(Member's /Proxy's Signature) (Member's /Proxy's Signature)

Note: Please fill up the attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the meeting.

Notes:
Member/Proxy holder willing to attend the meeting must bring the Attendance Slip to the Meeting.

Member/Proxy holder desiring to attend the meeting should bring his/her copy of the Annual Report for reference at the meeting.

CIN No: L74999MH1991PLC062821

Registered Office: 701, Kingston Building, Tejpal Road,

Vile Parle (East), Mumbai- 400057

Phone No: 022-26124294, 65261655

Email id: agrimonycommodities@gmail.com

Website:www.agrimonycommodities.com