Five X Tradecom Limited

(Formerly Five X Finance & Investment Limited)

CIN: L74110MH2010PLC201249

Regd. Off: 305, Krishna - A, Vishal Nagar, Marve Road, Malad (West), Mumbai - 400 064
Tel: 022 60603001 / Email: fivexfinance@gmail.com / website: www.fivexfinance.com

Date: 30/09/2017

To,
The Director- Investor Services & Listing
The Stock Exchange - Mumbai
1st Floor, New Trading Ring,
P. J. Tower, Dalal Street
Mumbai – 400 001

BSE Scrip Code: 536751
Sub: Submission of Annual Report for the F.Y.2016-17

Dear Sir,

As per Regulation 34 of the Listing Regulation please find enclosed copy of Annual Report of 8th Annual General Meeting of the Company for the Financial Year 2016-2017.

Kindly acknowledge the same.

Thanking you

Yours faithfully,

For Five X Tradecom Limited

FIVE X TRADECOM LIMITED MUMBAI

Nikita Joshi
Company Secretary

Encl: a/a

8TH ANNUAL GENERAL MEETING

FIVE X TRADECOM LIMITED

(FORMERLY FIVE X FINANCE AND INVESTMENTS LIMITED)

ANNUAL REPORT 2016-17

REGISTERED OFFICE:

305 Krishna - A,
Vishal Nagar Marve
Road, Malad (West)
Mumbai 400064.

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CORPORATE INFORMATION

Board of Directors

Mr. Amit Gulecha	-	MD
Mrs. Tanu Agarwal	-	Director
Mr. Girraj Kishor Agrawal	-	Director
Mr. Zubin Jasi Pardiwala	-	Director
Mr. Hardik Kabariya	-	Director
Mr. Vinod Prabhu	-	CFO

Company Secretary
Nikita Joshi

Bankers
Kotak Mahindra Bank Limited
Axis Bank Limited
DCB Bank
RBL Bank

Statutory Auditor
M/s Pravin Chandak & Associates
Chartered Accountants
403, New Swapanalok Chs Ltd,
Natakwala Lane, Borivali (West),
Mumbai-400092

Internal Auditor
M/s A.M. Gohel & Co.
Chartered Accountants

Secretarial Auditor
Ms. Jelphine Angle Nadar
Practicing Company Secretary

Registrars & Transfer Agent
Purva Share Registry (India) Pvt Ltd
9 Shiv Shakti Industrial Estate,
J R Boricha Marg, Opp. Kasturba Hosp.,
Lower Parel (E), Mumbai – 400011
Tel: 022 – 23016761 / 23018261
E-Mail- busicomp@vsnl.com

Listing of Equity Shares
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai- 400001
Tel: 91-22-22721233/4 |91-22-66545695

Registered Office
305, Krishna – A, Vishal Nagar, Marve Road,
Malad (West), Mumbai - 400064
Tel: 022-60603001
Email Id: fivexfinance@gmail.com
Website: www.fivexfinance.com

Correspondence Address
E-109, Crystal Plaza, New link road,
Opposite Infinity Mall, Andheri (west)
Mumbai. 400053.

NOTICE

Notice is hereby given that 8th Annual General Meeting of the Members of FIVE X TRADECOM LIMITED (Formerly Five X Finance & Investment Limited) will be held on Wednesday, 27th September, 2017 at 11.00 A.M at E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai- 400053 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Standalone Audited Annual Financial Statements for the year ended 31st March 2017, together with the reports of the Board of Directors and Auditors thereon.

2. To appoint Mrs. Tanu Giriraj Agarwal (DIN: 00290966) as a Director, who retires by rotation and being eligible, offers herself for re-appointment.

3. To ratify the appointment of M/s. Pravin Chandak & Associates, Chartered Accountants, as the Statutory Auditors of the Company.

   "RESOLVED THAT pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 ("Act") read with the Companies (Audit and Auditors) Rules, 2014, if any, appointment of M/s. Pravin Chandak & Associates, Chartered Accountants (Registration No: 116627W) be and is hereby ratified as a Statutory Auditors of the Company provided that the appointment M/s. Pravin Chandak & Associates, shall be from the conclusion of 8th Annual General Meeting till the conclusion of 9th Annual General Meeting;

   RESOLVED FURTHER THAT the Board of Directors or Audit Committee thereof, be and is hereby authorised to decide and finalize the terms and conditions of appointment, including the remuneration of the Statutory Auditors."

SPECIAL BUSINESS:

4. **To regularize the appointment of Mr. Girraj Kishor Agrawal (DIN: 00290959) as a Director liable to retire by rotation.**

   To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification (s) or re-enactment thereof), Mr. Girraj Kishor Agrawal (DIN: 00290959) who was appointed as an Additional Director pursuant to the provisions of section 161(1) of the companies act, 2013 and who is eligible for appointment and in respect of whom the company has received a notice, pursuant to section 160, in writing, along with deposit of Rs. 1 lakhs, proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation at Annual General meeting of the Company."

5. **Determination of fee for delivery of any documents through a particular mode to member**

   To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 20(2) and all other applicable provisions of the Companies Act, 2013 read with the Rules framed there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), consent of the members be and is hereby given to the Board of Directors of the Company (the 'Board' which term shall include its Committee(s) constituted / to be constituted by it to exercise its powers including the powers conferred by this resolution) to levy amount of Rs. 25/- (Rupees Twenty Five Only) per such document as a fee to member to enable recovery of expenses incurred by the Company towards complying with such request for delivery of any documents through a particular mode;

RESOLVED FURTHER THAT the estimated fees for delivery of the document shall be paid by the member in advance to the Company, before dispatch of such document;

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and Key Managerial Personnel of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper, desirable or expedient and to settle any question, difficulty, or doubt that may arise in respect of the matter aforesaid, including determination of the estimated fees for delivery of the document to be paid in advance."

REGISTERED OFFICE:
305, Krishna – A, Vishal Nagar
Marve Road, Malad (West),
Mumbai: 400064.
Date: 18th August 2017

By Order of the Board

Sd/-
Tanu Giriraj Agarwal
Director
DIN: 00290966

IMPORTANT COMMUNICATION TO MEMBERS – GREEN INITIATIVE IN CORPORATE GOVERNANCE

The Ministry of Corporate Affairs (MCA) has taken a Green Initiative in Corporate Governance by allowing paperless compliances by the Companies and has issued a Circular stating that service of all documents including Annual Reports can be sent by e-mail to its Members. Your Company believes that this is a remarkable and environment friendly initiative by MCA and requests all Members to support in this noble cause.

The Company has already embarked on this initiative and proposes to send documents including Annual Reports in electronic form to the Members on the email address provided by them to the R&T Agent/the Depositories.

The Members who hold shares in physical form are requested to intimate/update their email address to the Company/R&T Agent while Members holding shares in demat form can intimate/update their email address to their respective Depository Participants.

Members are requested to further note that they will be entitled to be furnished, free of cost, the physical copy of the documents sent by e-mail, upon receipt of a requisition from them, any time, as a Member of the Company.

NOTES:

a) Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to the Special Business to be transacted at the meeting is attached hereto

b) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. The proxies should, however, be deposited at the registered office of the Company not later than 48 hours before the commencement of the meeting.

c) A person can act as a proxy on behalf of members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of total share capital of the company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other Member.

d) Bodies Corporate, who are the members of the Company, are requested to send in advance duly certified copy of Board Resolution authorizing their representative to attend and vote at the annual general meeting.

e) Members, Proxies and Authorised representatives are requested to bring to the meeting; the attendance slips enclosed herewith duly completed and signed mentioning therein details of DP ID and Client ID/Folio No.

f) In case of joint holders attending the meeting, the joint holder who is higher in the order of names will be entitled to vote at the meeting.

g) The register of Members and Share Transfer Books of the Company will be closed from 18/09/2017 to 19/09/2017, both days inclusive, for payment of dividend/bonus, if any, declared/ approved, at Annual General Meeting.

h) Shareholders desiring any information as regards the Accounts are required to write to the Company at least seven days in advance of the meeting so that the information, to the extent practicable, can be made available at the meeting.

i) The Securities & Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form, are, therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat Account. Members holding their shares in Physical Form can submit their PAN details to the share transfer agent (M/s. Purva Sharegistry (India) Pvt Ltd) of the Company.

j) Members are requested to notify immediately changes, if any, in their registered addresses to the Company's Registrar and Share Transfer Agents M/s. Purva Sharegistry (India) Pvt Ltd. at 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel (E), Mumbai – 400 011.

k) Members are also requested to furnish their Bank details to the company's Share Transfer Agents immediately for printing the same on the dividend warrants/Cheques to prevent fraudulent encashment of the instruments.

l) Pursuant to the provisions of Sections 101 and 136 of the Act read with 'The Companies (Accounts) Rules, 2014' electronic copy of the Annual Report for financial year 2016-2017 is being sent to those members whose email IDS are registered with their respective Depository Participant(s) (DPs), the company or Purva Sharegistry (India) Pvt Ltd. unless any member has requested for a hard copy of the same. For members who have not registered their email address so far, are requested to promptly intimate the same to their respective DPs or to the Company / Purva Sharegistry (India) Pvt Ltd., as the case maybe. Physical copies of the Annual Report for the year 2016-2017 will be sent in the permitted mode in cases where the email addresses are not available with the Company.

m) Electronic copy of the Notice convening the 8th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members who hold shares in dematerialized mode and whose email addresses are registered with their respective Depository Participants.

n) Those members who have not registered their email address physical copies of the said Notice inter alia indicating the process and manner of e-voting along with attendance slip and proxy form is being sent in the permitted mode.

o) Members may also note that the Notice of the 8th Annual General Meeting will also be available on the Company's website www.fivexfinance.com, which can be downloaded from the site. The physical copies of the aforesaid documents will also be available at the Company's registered office in Mumbai for inspection during normal business hours on all the working days except Saturdays and Sundays.

PROCESS AND MANNER FOR ELECTRONIC VOTING:-

1) Members whose e-mail addresses are registered with the company/Depository Participant(s) will receive an e-mail from NSDL informing the User-ID and Password.

2) Open e-mail and open PDF file viz; "FTL e-voting.pdf" with your client ID or Folio No. as password. The said PDF file contains your user ID and password for e-voting. Please note the password is an initial password.

3) Launch internet browser by typing the following URL: https://www.evoting.nsdl.com/

4) Click on shareholder- Login

5) Insert user ID and password and initial password noted in step 1 above. Click Login

6) Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

7) Home page of e-voting opens. Click on e-voting. Active e-voting cycles.

8) Select "EVEN - 107189" of Five X Tradecom Limited

9) Now you are ready for e-voting and cast vote page opens.

10) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

11) Upon confirmation, the message "Vote caste successfully" will be displayed.

12) Once you have voted on the resolution, you will not be allowed to modify your vote.

13) For the votes to be considered valid, the institutional shareholder(s) i.e. other than individuals , HUF, NRI, etc. are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution /authorization letter etc. together with attested specimen signature of the authorized signatory /signatories who are authorized to vote, to the scrutinizer via e-mail at fivexfinance@gmail.com with a copy marked to evoting@nsdl.co.in.

14) For members whose email IDs are not registered with the company/ Depository participant(s) who receive physical ballot forms, the following instructions may be noted:

15) Please follow all the steps from 1 to 12 mentioned above, to cast your vote.

16) In case of any queries you may refer to the Frequently Asked Questions (FAQs) and e-voting user manual for Members available in the 'Downloads' section of www.evoting.nsdl.com or contact NSDL by email at evoting@nsdl.co.in

17) Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the 'Forgot password' option available on the site to reset the password.

18) If you are already registered with NSDL for e-voting, then you can use your existing user ID and password for casting your vote.

19) The e-voting period commences on Sunday 24/09/2017 at 9:00 A.M. and ends on Tuesday, 26/09/2017 at 5:00 P.M. During this period, members of the company holding shares either in physical form or in dematerialized form, as on the cutoff / relevant date i.e. Wednesday, 20/09/2017 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by a member, he or she will not be allowed to change it subsequently.

20) Any person, who becomes a member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. Wednesday, 20/09/2017 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or fivexfinance@gmail.com. However, if such member is already registered with NSDL for

remote e-voting then he/she/it can use his/her/its existing user ID and password for casting the vote. The facility to reset the forgotten password is also provided by NSDL by using "Forgot User Details/Password" option available on www.evoting.nsdl.com.

21) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, viz., Wednesday, 20/09/2017 only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

22) Mr. Pravin Chandak, Chartered Accountant, (Membership No. 049391), Partner of M/s. Pravin Chandak & Associates., Mumbai has been appointed as the Scrutinizer by the Board of Directors of the Company to scrutinize the voting and e-voting process in a fair and transparent manner.

The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by the Chairman in writing, who shall countersign the same and declare the result of the voting forthwith.

The Results declared along with the report of the Scrutinizer will be placed on the website of the Company fivexfinance@gmail.com and on the website of NSDL immediately after the declaration of results by the Chairman or by a person duly authorised. The results shall also be immediately forwarded to the BSE Limited, where the equity shares of the Company are listed.

REQUEST TO MEMBERS

Members are requested to send their question(s), if any, relating to the financial statements, shareholding, etc., to the Company Secretary/Chief Financial Officer at the Registered Office of the Company, on or before September 23, 2017, so that the answers/details can be kept ready at the Annual General Meeting.

REGISTERED OFFICE:
305, Krishna – A, Vishal Nagar
Marve Road, Malad (West),
Mumbai: 400064.
Date: 18th August, 2017

By Order of the Board

Sd/-
Tanu Agarwal
Director
DIN: 00290966

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013:

Item No.4

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 12th October, 2016, appointed Mr. Girraj Kishor Agrawal as an Additional Director under Section 161(1) of the Act and rules there under, in the Non executive category. Accordingly, Mr. Girraj Kishor Agrawal holds office as a director up to the date of the forthcoming Annual General Meeting.

The Company has received a notice along with the deposit of requisite amount under Section 160 of the Act from M/s Rockon Enterprises Limited, Member of Company, proposing his candidatureship for the office of a director of the Company. In the opinion of the Board, Mr. Girraj Kishor Agrawal fulfils the conditions specified in the Act and Rules made there under for his appointment as a Director of the Company. It is proposed to appoint him as a Director of the Company liable to retire by rotation at AGM of the Company, pursuant to provisions of section 152 of Companies Act, 2013.

The Board of Director is of the opinion that Mr. Girraj Kishor Agrawal, possesses requisite skills, experience and knowledge relevant to the company's business and it would be in the interest of the

company to continue to have his association with the company as director. Accordingly, the Board recommends the passing of the Ordinary Resolution proposed at item no. 4 of the Notice.

Brief profile of Mr. Girraj Kishor Agrawal and the disclosures required under Regulation 36 (3) of the SEBI(LODR), Regulation 2015 are given as additional information about the directors, which forms part of the Notice.

None of the Directors/Key Managerial Personnel of the Company/ their relatives, except Mrs. Tanu Agarwal and Mr. Girraj Kishor Agrawal are in any way, concerned or interested, financially or otherwise, in the resolution set out at item no. 4 of the Notice.

Item No.5

Section 20 of the Companies Act, 2013 read with Rule 35 of the Companies (Incorporation) Rules, 2014 provides the mode of service of documents inter-alia to the members of the Company. Further, proviso to sub-section (2) of that Section states that where a member requests for delivery of any document through a particular mode, he shall pay such fees as may be determined by the company in its Annual General Meeting ('AGM').

Accordingly, approval of shareholders is sought, to authorize the Board of Directors to determine the fee to be charged from a member who requests delivery of any documents through a particular mode. The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the shareholders.

None of the Directors / Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in this resolution.

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

Sr. No.	Name of the Directors	Mrs. Tanu Giriraj Agarwal	Mr. Girraj Kishor Agrawal
1	Date of Birth	04/10/1968	19/05/1964
2	Age	47 years	52 years
3	Date of Appointment	24/03/2010	12/10/2016
4	Permanent Account Number (PAN)	AADPA7003J	AABPA4928N
5	Director Identification Number (DIN)	00290966	00290959
6	No. of equity shares held in the Company	28,800	2011
7	Qualifications	B.Sc.	Chartered Accountant
8	Brief Profile	Mrs. Tanu Agrawal is the Director of the Company. She is a Science Graduate, has done BSC in IT. She is handling Business Activities of the group companies for the last 18 years and also involve in routine operations of the company. She has good interpersonal and communication skills and ability required to lead as a Director.	He is a Chartered Accountant. His vast experience is backed by astute and dynamic leadership qualities. He has expertise in Taxation, Corporate Laws and Finance. He has wide and vast experience in Corporate Finance like ICD's, Bill Discounting, Project financing, Hire-Purchase, finance, and investment banking as he had been instrumental in syndicating such services to the clients. His vision to take the Company to the new orbit that helps the Company to achieve the stringent targets and to claim the position of one of the best governance players in the market.

9	List of other Directorships (excluding Foreign Company)	1. Axon Ventures Limited 2. Banas Finance Ltd 3. Tilak Ventures Limited 4. Proaim Enterprises Limited 5. Rockon Enterprises Limited 6. Handful Investrade Private Limited 7. Agrawal Bullion Limited 8. Kayaguru Capital Market Private Limited 9. Rockon Capital Market Private Limited	1. Axon Ventures Limited 2. Banas Finance Limited 3. Handful Investrade Private Limited 4. Agrawal Bullion Limited 5. Kayaguru Capital Market Private Limited 6. Rockon Capital Market Private Limited 7. Tilak Ventures Limited 8. Proaim Enterprises Limited 9. Rockon Enterprises Limited
10	Membership/Chairmanship of other Public Companies (includes only Audit Committee and Stakeholder Relationship Committee)	Membership: 1. Proaim Enterprises Limited – Audit & SRC 2. Rockon Enterprises Limited – Audit & SRC	Membership: 1. Tilak Ventures Limited – Audit & SRC 2. Axon Ventures Limited – Audit & SRC 3. Banas Finance Limited – Audit & SRC
11	Relationships, if any between Directors, interest.	Spouse of Mr. Girraj Kishor Agrawal.	Spouse of Mrs. Tanu Agarwal.

BOARD OF DIRECTOR'S REPORT

To,
The Members of,
FIVE X TRADECOM LIMITED

The Directors of the Company take pleasure in presenting their 8th Annual Report together with the Annual Audited Financial Statements for the financial year ended March 31, 2017.

Financial Results

The summary of the Company's financial performance for the financial year 2016-17 as compared to the previous financial year is given below:

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
Revenue from Sales of Commodities	670.08	284.22
Revenue from Finance and Share Trading	143.61	211.76
Total Revenue from Operations	**813.69**	**495.99**
Other Income	0.478	0.19
Total Revenue	**814.17**	**496.18**
Profit before Dep. & Int.	0.54	(0.48)
Depreciation	0.06	0.06
Interest	0.00063	0.51
Profit after Depreciation & Interest	0.47	(1.05)
Provision for Tax (deferred)	0.07	50.14
Profit after Tax	0.39	49.09
Net profit/ (Loss)	**0.39**	**49.09**

Operational Review

During the year under review company has two reporting segments i.e. Commodity Trading and Finance segment, from which company generated its revenue. It can been clearly seen from the figures above that company has generated high level of revenue from both the segments as compare to previous year. The total revenue generated for the year is 813.70 Lakhs including other income as compared to 495.99 Lakhs in the previous year and thereby registering a increase of 64.06%.

During the year company's performance has been satisfactory and company has achieved profit of Rs. 0.39 Lacs as against loss of previous years. This will encourage the management to improve the performance of Company in coming years and maintain high level of optimism to remain as a profitable organization.

Dividend

During the year, your directors have not recommended any dividend on Equity Shares for the year under review.

Share Capital

The paid up equity share capital of the Company as on March 31, 2017 was Rs. 20,55,44,000/-. During the year under review, the Company has not issued any shares or granted stock options or sweat equity.

Public Deposits

Your Company has not accepted any deposits within the meaning of Section 73 (1) and 74 of the Companies Act, 2013 read together with the companies (Acceptance of Deposits) Rules, 2014.

Changes in Director's & Key Managerial Personnel

The Composition of the Board during the year was as per the provisions of Regulation 17(1) of Listing Regulation read with the Companies Act, 2013. During the period under review, on the recommendation of Nomination and Remuneration Committee, your Board inducted Mr. Girraj Kishor Agrawal as an Additional Director of the Company in the category of Non-Executive Director with effect from 12/10/2016. In terms of Section 161 of the Companies Act, 2013 he will hold office up to the date of the ensuing Annual General Meeting. The Company has received a notice in writing along with deposit pursuant to Section 160 of Companies Act, 2013, proposing the candidatureship of Mr. Girraj Kishor Agrawal, as a Director of the company, liable to retire by rotation at Annual General Meeting of the Company.

Pursuant to Section 152 of the Companies Act, 2013, Mrs. Tanu Giriraj Agarwal, Director, retires by rotation at the ensuing Annual General Meeting and being eligible offers herself for re-appointment. Your Board has recommended her re-appointment.

During year under review, Mr. Hardikkumar Kabariya was appointed as a Director of the Company under Independent category w.e.f. 27th May 2016 and Ms. Swati Shinde resigned from the office of Director and Ms. Prajna Naik resigned from post of Company Secretary w.e.f. 12th October 2016 and 7th November 2016 respectively. Ms. Seema Sidhu, Director of the Company tendered her resignation w.e.f. 18th August 2017.

Ms. Nikita Joshi was appointed as a Company Secretary of the company w.e.f. 6th May 2017.

Directors' Responsibility Statement

In accordance with the provisions of Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, and based on the information provided by management, your Directors' state that:

a) In the preparation of the annual accounts for the financial year ended 31st March, 2017 the applicable accounting standards have been followed.

b) Directors have selected such Accounting policies applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of affairs of the corporation as at the end of March 31, 2017 and of the profit of the Company for the year ended on that date.

c) Director have taken Proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) Directors have prepared the annual accounts on a 'going concern' basis.

e) Director have laid down internal financial controls commensurate with the size of the Company and that such financial controls were adequate and were operating effectively.

f) Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Declarations Given By Independent Directors

The terms and conditions of appointment of Independent Directors are as per Schedule IV of the Act. Ms. Seema Sidhu, Mr. Hardikkumar Kabariya and Mr. Zubin Pardiwala, Independent Directors, have submitted a declaration that each of them meets the criteria of Independence as provided in Section 149(6) of the Companies Act, 2013 and there has been no change in the circumstances which may affect their status as Independent Directors during the year. The Board is also of the opinion that the Independent Directors fulfill all the conditions specified in the Companies Act, 2013 making them eligible to act as Independent Directors.

Policies of the Company

- **The Policy On Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013**

The Company has in place an Anti harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under the policy. There was no compliant received from any employee during the financial year 2016-17 and hence no complaint is outstanding as on 31.03.2017 for Redressal. The policy is available at the following weblink: www.fivexfinance.files.wordpress.com/2017/04/sexual-harassment-policy.pdf

- **Vigil Mechanism/Whistle Blower Policy**

The Company has established a vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the Management, the concerns about behaviour of employees that raise concerns including fraud by using the mechanism provided in the Whistle Blower Policy. The details of the said Policy are included in the Report on Corporate Governance which forms part of the Annual Report. During the financial year 2016-17, no cases under this mechanism were reported in the Company and any of its subsidiaries/ associates. The policy is available at the following weblink: www.fivexfinance.files.wordpress.com/2017/04/whistle-blower-policy.pdf

- **Policy On Preservation Of Documents**

Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") imposed certain obligations and disclosure requirements on all listed entities, one of the common obligations for all listed entities pursuant to Regulation 9 being to formulate and put in place a policy for preservation of documents.

The Board of Directors of M/s Five X Tradecom Limited has complied with the requirement of formulating the policy for "Preservation of Documents" to comply with the requirements of Regulation 9 of the Listing Regulations. The policy is available at the following weblink: www.fivexfinance.files.wordpress.com/2017/07/preservation-of-documents1.pdf

- **Related Party Transaction Policy**

The Board of Directors of M/s Five X Tradecom Limited has adopted this Policy upon the recommendation of the Audit Committee and the said Policy includes the materiality threshold and the manner of dealing with Related Party Transactions ("Policy") in compliance with the requirements of Section 188 of the Companies Act, 2013 and Clause 49 of the Listing Agreement with the Stock Exchanges in India. Amendments, from time to time, to the Policy, if any, shall be considered by the Board based on the recommendations of the Audit Committee. This Policy applies to transactions between the Company and one or more of its Related Parties. It provides a framework for governance and reporting of Related Party Transactions including material transactions. The policy is available at the following weblink: www.fivexfinance.files.wordpress.com/2017/04/policy-on-related-party-transactions.pdf

- **Familiarization Programme for Independent Directors**

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the growth of the Company. The policy is available at the following weblink: www.fivexfinance.files.wordpress.com/2017/04/familiarisation-programme.pdf

- **Policies on Directors' Appointment And Remuneration**

The Company adheres to the requirements prescribed in the Companies Act, 2013, rules and amendments made there under and SEBI regulations for the Appointment and remuneration of the Directors of the Company.

The policies of the Company on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178 of the Act is appended as **Annexure A** to this Report.

AUDITORS

- **STATUTORY AUDITORS**

M/s. Pravin Chandak & Associates, Chartered Accountants having Registration No. 116627W, Statutory Auditors of the Company who were appointed in the 5th Annual General Meeting held in the year 2014, for a period of 5 years, are recommended to ratify the appointment for a period of one year. As required under the provisions of Section 139 of the Companies Act, 2013, the Company has obtained written confirmation from M/s. Pravin Chandak & Associates, that their appointment, if made, would be in conformity with the limits specified in the said Section.

AUDITORS REPORT

Observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments under Section 134 (1) of the Companies Act, 2013.

- **SECRETARIAL AUDITOR**

Pursuant to the requirements of Section 204(1) of the Act, and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Ms. Jelphine Angle Nadar, Company Secretary in Practice, to conduct the Secretarial Audit for the financial year 2016-17. The Secretarial Audit Report as received from Ms. Jelphine Angle Nadar is appended to this Report as **Annexure B**.

- **INTERNAL AUDITOR**

Company has appointed **M/s A.M. Gohel & Co**., Chartered Accountants as an Internal Auditor F.Y 2017-18.

COMMENTS ON REMARKS/OBSERVATION/QUALIFICATION MADE BY AUDITORS:

Secretarial Auditor:

Jelphine Angel Nadar, Company Secretary in Practice, in her Secretarial Auditor Report for the financial year 2016-17 have drawn the attention of the management on Non Compliance which marked as qualification in her audit report. In connection with the same management herewith give the explanation for the same as follows:
The Company is not registered under Maharashtra State Tax on Professions, Trades, callings and Employments Tax, Act 1975 (Profession Tax Act). The Company will soon obtain valid P.T. number and will pay all the professional tax.

Statutory Auditor:

As far as appropriateness of internal control system is concerned, management is having views that the company has effective and sufficient internal control system in place for granting loans and over purchase and sales. The management grants demand loan only either to the parties known to the Company or by references which are governed by the Board policies. The Loan and Advances granted by the Company is cosidered as good and recoverable and do not require any significant provisions and same has been closely supervised and monitored on regular basis therefore no appraisal, renewal, Policies, procedures, committee or documents have been prescribed and executed. It's difficult to establish any standard or fixed policy and procedure for granting loans, as it depends upon emergency of funds and other requirements of the clients. Further the control over purchase and sales of commodities is concerned company has reasonable internal controls system according to the size of the company and scale of operations. However as per recommendation of Auditors, the Company is under process to strengthen its controls procedures.

Number of meetings of the board

The details of the number of meetings of the Board held during the Financial Year 2016-17 forms part of the Corporate Governance Report.

Committees of the board

The Board of Directors has the following Committees:
1. Audit Committee

2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

The details of the Committees along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report.

Material changes and commitments, if any, affecting the financial position of the company occurred between the end of the financial year to which these financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred during Financial Year 2016-17, till the date of this report. Further there was no change in the nature of business of the Company.

Change in RTA

During the year, Board of Directors appointed M/s Purva Sharegistry (India) Private Limited as a Registrar and Transfer Agent for physical and the depository scheme in the place of M/s Bigshare Services Private Limited. Company did execute tri partie agreement with Registrar and Depositories.

Subsidiary, Joint Venture or Associate Companies

During the year, no company has become or ceased to be a subsidiary, joint venture or associate of the Company.

Board Evaluation

Pursuant to the provisions of the Act and Schedule V of SEBI (Listing Obligation & Disclosure Requirement) regulations, 2015, the Nomination and Remuneration Committee of the Board carried out the annual evaluation of the performance of the Board as a whole, the Directors individually as well as of various Committees of the Board. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of non independent Directors was also carried out by the Independent Directors at their separate meeting. The Directors expressed their satisfaction with the evaluation process.

Corporate Governance

It has been the endeavor of your Company to follow and implement best practices in Corporate Governance, in letter and spirit. A detailed Corporate Governance Report is attached and forms part of this report. A certificate from the Statutory Auditors of the Company regarding compliance of the conditions of corporate governance as required under Schedule V of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, forms part of this report. Further, the company regularly submits the quarterly corporate governance compliance report to the BSE and also uploads the same on its website.

Significant and Material Orders

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

Risk Management and Internal Controls

In view of Management, Company has appropriate risk management framework in place. The details of the risks faced by the Company and the mitigation thereof are discussed in detail in the Management Discussion and Analysis report that forms part of the Annual Report.

Particulars of contracts or arrangements with related parties

The particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC - 2 are appended as **Annexure C.**

Particulars of employees and related information

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2016-17, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2016-17 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/KMP	Remuneration Received (Rs)	% increase in Remuneration in the Financial year 2016-17	Ratio of remuneration of each Director to median remuneration of employees
1	Mrs. Tanu Giriraj Agarwal (Director)	NIL	NIL	NIL
2	Mr. Amit Gulecha (Managing Director)	NIL	NIL	NIL
3	@Mr. Girraj Kishor Agrawal (Non Executive Director)	NIL	NIL	NIL
4	Ms. Seema Sidhu (Independent Director)	NIL	NIL	NIL
5	Mr. Zubin Jasi Pardiwala (Independent Director)	NIL	NIL	NIL
6	#Ms. Swati Digamber Shinde (Independent Director)	NIL	NIL	NIL
7	Mr. Hardikkumar Bharatbhai Kabariya (Independent Director)	NIL	NIL	NIL
8	#Ms, Prajna Prakash Naik (Company Secretary)	2.44	NIL	0.58
9	Mr. Vinod Laxman Prabhu (CFO)	1.88	NIL	0.75

Notes:, ^ resigned w.e.f. 12/10/2016 and 07/11/2016 respectively, @appointed w.e.f. 12/10/2016
All appointments are / were non-contractual.

- There were 5 employees on the roll of Company during the year.
- The median remuneration of the Company is Rs. 1,41,750.
- Remuneration as shown above comprises of Salary, Leave Salary, Bonus, Leave Travel Assistance, Medical Benefit, House Rent Allowance, Perquisites and Remuneration on Cash basis.

Extract of Annual Return

The Extract of Annual Return in form No.MGT-9 as per Section 134 (3) (a) of the Companies Act, 2013 read with Rule 8 of Companies Act (Accounts) Rules 2014 and Rule 12 of Companies (Management & Administration) Rules, 2014 is annexed hereto and forms part of this report

Conservation of Energy and Technology Absorption

In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under Section 134(3) (m) of the Act read with Companies' (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption, and research and development are not applicable to the Company.

Listing of Shares of the Company

The Equity Shares of your Company continue to remain listed on Bombay Stock Exchange Ltd. The Company has paid the listing fees to the BSE Ltd. for the financial year 2017-18 on time.

Particulars of Loans, Guarantees or Investments

Details of investments covered under the provisions of Section 186 of the Companies Act, 2013 will be produced for verification to the members on their specific request.

Foreign Exchange

There is no inflow and outflow of Foreign Exchange.

Postal Ballot

During Financial year 2016-17, postal ballot was conducted by company to obtain members' approval with respect to:

1. Adoption of new set of Article of Association of the company in conformity with the companies Act, 2013.
2. Alteration of the Main object of the Memorandum of Association of the company.
3. Change the name of the company from Five X Finance & Investment Limited to Five X Tradecom Limited.
4. To Make Investments, Gives Loan, Guarantees and Provide Securities upto Rs. 75 Crores.
5. Create security under section 180(1)(a) of the companies Act,2013, in connection with the borrowings of the company.

Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

Appreciation and Acknowledgement

Your Directors would like to express their appreciation for the assistance and co-operation received from the Government authorities, banks, customers, business associates and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the executives, staff and workers of the Company.

For & On behalf of the Board of Directors

Sd/-
Amit Gulecha
Managing Director
DIN: 06964404

Sd/-
Tanu Giriraj Agarwal
Director
DIN: 00290966

Date : 18/08/2017
Place: Mumbai

ANNEXURE - A

POLICY ON SELECTION & APPOINTMENT OF DIRECTORS

OBJECTIVE

Pursuant to the provisions of Section 178 of the Companies Act, 2013 (the Act), the Nomination and Remuneration Committee of a company is required to formulate the criteria for determining the qualifications, positive attributes and independence of a director proposed to be appointed as an director on the board of the company. This Policy document records the criteria for selection and appointment of directors on the Board of the Company.

SCOPE

This Policy is applicable to selection and appointment of Directors on the Board of the Company. The following is the criteria for selection of Directors:

The Nomination and Remuneration Committee ('the Committee') of the Board of the Company to keep the following criteria in mind while assessing the suitability of an individual as a director on the Board of the Company:

a) Demonstration of independence, integrity, high personal and professional ethics;
b) Ability and willingness to commit sufficient time to the responsibilities as a Board member;
c) Understanding of the Company's/Group's business and related industry;
d) General understanding of marketing, finance, and other disciplines relevant to the business of the Company/ Group;
e) Educational and professional background – professional qualification and/or experience of having run a business at senior management and decision making level;
f) Age giving sufficient experience as well as length of service available;
g) Ability to assessment the conflict of interest, if any;
h) Personal accomplishments and ability to influence decisions.

The Committee has the discretion to apply additional or different criteria as it may deem fit. The Committee may also consider the contributions that a board candidate can be expected to make to the collective functioning of the Board based upon the totality of the candidate's credentials, experience and expertise, the composition of the Board at the time, and other relevant circumstances.

The Committee will also keep in mind regulatory requirements in this regard. The Company may appoint or reappoint any person as the Managing Director and/or Whole-time Director for a term not exceeding five years at a time. Further, they shall not be reappointed earlier than one year before the expiry of their term.

An Independent Director can hold office for a term up to five consecutive years on the Board of the Company and he is eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director can hold office for more than two consecutive terms of five years, but such Independent Director is eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

Persons to be considered for appointment as directors are selected by the Nomination and Remuneration Committee in accordance with the policies and principles above and under the Act and the Listing Agreement. The invitation to join the Board may be extended by the Chairman of the Board.

REMUNERATION POLICY

Introduction

This Remuneration Policy (Policy) of Company has been formulated for its directors, key managerial personnel and other employees keeping in view the following objectives:

1. Ensuring that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate, to run the company successfully.
2. Ensuring that relationship of remuneration to performance is clear and meets the performance benchmarks.
3. Ensuring that remuneration involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.
4. The Policy is in compliance with Section 178(3) and Section 178(4) of the Companies Act, 2013 and Regulation 19(4) read with Part D of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

Scope of policy

The Policy applies to all directors, key managerial personnel and other employees.

Policy

- The Board, on the recommendation of the Nomination and Remuneration Committee (NRC), shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders.
- The Board, on the recommendation of the NRC Committee, shall also review and approve the remuneration payable to the other Key Managerial Personnel of the Company.
- The remuneration structure of the Executive Directors and other Key Managerial Personnel shall include the following components:

  a. Total Fixed Cost: This includes base salary, other allowances, perquisites and retirement benefits.

  b. Variable Cost: This includes incentives / performance bonus linked to Company and individual performance.

  c. The sum total of the Total Fixed Cost and Variable Cost is called the Cost to Company in the remuneration package.

Remuneration to Non-Executive Directors shall be entitled to sitting fees for attending the meetings of the Board and the Committees thereof.

Remuneration to other employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization, Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile, skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

Remuneration is annually reviewed for the Key Managerial Personnel and other employees who are eligible for compensation review keeping in view the remuneration objectives.

ANNEXURE - B

FORM NO. : MR-3

SECRETARIAL AUDIT REPORT

FOR FINANCIAL YEAR ENDED ON MARCH 31, 2017

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

TO,
THE MEMBERS,
M/S. FIVE X TRADECOM LIMITED
(Formerly Five X Finance & Investment Limited)
305 KRISHNA - A, VISHAL NAGAR,
MARVE ROAD, MALAD (WEST),
MUMBAI-400064

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **FIVE X TRADECOM LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, I hereby report that in our opinion, the Company has , during the audit period covering the financial year ended on March 31, 2017 complied with the Statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017 according to the provisions of;

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India , 1992 ('SEBI Act');

(a) The Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (upto 14th May 2015) and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015 (effective 15th May 2015);
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 – As the company has not issued any shares during the financial year under review, the said regulations are not applicable to the Company.
(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines , 1999 - During the financial year under review, the Company has not issued any shares/options to directors/employees under the said guidelines / regulations. Hence the provisions of the said regulation are not applicable to the company.
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - As the company has not issued any debt securities during the period under review the provisions of the said regulation are not applicable to the company;

(f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993 – The provisions said regulation are not applicable to the company, as the Company is not registered as Registrar to Issue and Share Transfer Agent;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - The equity shares of the company are neither delisted nor proposed to be delisted. Hence the provision of said regulation are not applicable to the company;

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 - During the period under review the company have not bought back any securities. Hence the said regulation is not applicable to the company;

6. Having regards to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on test-check basis, the following laws are also applicable on company;
   i. Textiles (Development and Regulation) Order, 2001;
   ii. Maharashtra state Tax on Professions, Trades, Callings and Employments Act 1975;
   iii. The Equal Remuneration Act, 1976;

I have also examined compliance with the applicable clause of the following;

I. The Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
II. The Listing Agreements entered into by the Company with BSE and
III. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the followings:

I. The Company have not been registered under Maharashtra State Tax on professions, trades, callings and Employments Act, 1975. However professional tax have been deducted from the salaries of staffs and employees.

I further report that:-

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

- Majority decision is carried through, while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company, commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

Date: 18th August 2017
Place: Mumbai

Sd/-
Jelphine Angel Nadar
(Practising Company Secretary)
Membership No. : FCS 9204
COP No. 10602

(Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE I" and forms an integral part if this report

ANNEXURE I

TO,
THE MEMBERS,
M/S. FIVE X TRADECOM LIMITED
(Formerly Five X Finance & Investment Limited)
305 KRISHNA - A, VISHAL NAGAR,
MARVE ROAD, MALAD (WEST),
MUMBAI-400064

My report of even date is to be read along with this letter.

Management's Responsibility

1. It is the Responsibility of Management of the Company to maintain Secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Where ever required, I have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.

5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 18th August 2017
Place: Mumbai

Sd/-
Jelphine Angel Nadar
(Practising Company Secretary)
Membership No. : FCS 9204
COP No. 10602

ANNEXURE – C

AOC- 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto:

1. **Details of material contracts or arrangements or transactions not at arm's length basis: None of the transactions with related parties fall in this category**

2. **Details of material contracts or arrangement or transactions at arm's length basis:**

Name(s) of the related party and nature of relationship	Nature of contracts / arrangements/ transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any.	Amount paid as Advances, if any.
M/s. Axon Ventures Ltd	Textile purchase	Ongoing	Purchase of fabrics worth Rs. 98,93,406.75	03-04-2015	Nil
*M/s. Kayaguru Capital Market Pvt Ltd	Textile sale	Ongoing	Sale of fabrics worth Rs. 39,92,000	03-04-2015	Nil
*M/s. Rockon Enterprises Ltd	Textile Sale	Ongoing	Sale of fabrics worth Rs. 56,02,800	03-04-2015	Nil
*M/s. Rockon Capital Market Private Limited	Sale of Textile	Ongoing	Sale of fabrics worth Rs. 39,03,000	03-04-2015	Nil
*M/s. Rockon Enterprises Limited	Textile sale	Ongoing	Sale of fabrics worth Rs. 56,54,200	03-04-2015	Nil
M/s. Axon Ventures Limited	Textile Purchase	Ongoing	Purchase of fabrics worth Rs. 92,68,593.25	03-04-2015	Nil
*M/s. Kayaguru Capital Market Private Limited	Sale of Shares	Ongoing	Sale of 14,000 Shares worth Rs. 34,00,000	03-04-2015	Nil

These transactions are not material ones; however they are being recorded here for disclosure purpose.

For & on behalf of the Board of Directors

Sd/-
Amit Gulecha
Managing Director
DIN: 06964404

Sd/-
Tanu Giriraj Agarwal
Director
DIN: 00290966

Date : 18/08/2017
Place : Mumbai

Annexure - D

MGT – 9 (EXTRACT OF ANNUAL RETURN)

As on the financial year ended on March 31, 2017
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS		
i	CIN	L74110MH2010PLC201249
ii	Registration Date	24/03/2010
ii	Name of the Company	**Five X Tradecom Limited** (Formerly Five X Finance & Investment Limited)
iv	Category/Sub-category of the Company	Company limited by Shares / Indian Non Government Company
v	Address of the Registered office & contact details	305 Krishna - A, Vishal Nagar, Marve Road, Malad (West), Mumbai – 400064 Tel: 022-60603001 Email Id: fivexfiannce@gmail.com
vi	Whether listed company	Yes, BSE listed.
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	**M/s. Purva Sharegistry (India) Pvt Ltd.** 9 Shiv Shakti Industrial Estate, J R Boricha Marg, Opp. Kasturba Hosp., Lower Parel (E), Mumbai – 400011 Tel: 022 – 23016761 / 23018261 E-Mail- busicomp@vsnl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
All the business activities contributing 10% or more of the total turnover of the company shall be stated			
Sl. No.	**Name & Description of main products/services**	**NIC Code of the Product /service**	**% to total turnover of the Company**
1	Share Trading, Finance & Investments	9971	17.65%
2	Commodity Trading	9962	82.35%

III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES					
Sr. No	**Name & Address of the Company**	**CIN/GLN**	**Holding / Subsidiary / Associate**	**% of Shares Held**	**Applicable Section**
NIL					

IV. SHAREHOLDING PATTERN (equity share capital break up as % to total equity)									
(A)Category of Shareholders as on 31.03.2016	**No. of Shares held at the beginning of the year 31st March 2016**				**No. of Shares held at the end of the year 31st March 2017**				
	Demat	**Physical**	**Total**	**% of Total Shares**	**Demat**	**Physical**	**Total**	**% of Total Shares**	**% change during the year**
A. Promoters									
(1) Indian									
a) Individual/HUF	30411	400	30811	0.15	30411	400	30811	0.15	-
b) Central Govt or State Govt.	0	0	0	0	0	0	0	0	-
c)Bodies	1025710	0	1025710	4.99	1025710	0	1025710	4.99	-

Corporates									
d) Bank/FI	0	0	0	0	0	0	0	0	-
e) Any other :	0	0	0	0	0	0	0	0	-
SUB TOTAL:(A)(1)	**1056121**	**400**	**1056521**	**5.14**	**1056121**	**400**	**1056521**	**5.14**	**-**
(2) Foreign									
a) NRI-Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)(2)	**1056121**	**400**	**1056521**	**5.14**	**1056121**	**400**	**1056521**	**5.14**	**-**
Total Shareholding of Promoter(A)=(A)(1)+(A)(2)	**1056121**	**400**	**1056521**	**5.14**	**1056121**	**400**	**1056521**	**5.14**	**-**
B. Public Shareholding									
(1) Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
C) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0
h)Foreign Vent Cap Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
(2) Non Institutions									
a) Bodies Corporates									
i) Indian	3871553	0	3871553	18.84	3561439	0	3561439	17.33	(1.51)
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	5464767	365747	5830514	28.37	5455371	366737	5822108	28.33	(0.04)
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	7728022	419360	8147382	39.64	8373230	431360	8804590	42.84	3.2
c) Others (specify)									
HUF	601703	800	602503	2.93	554912	0	554912	2.7	(0.23)
Clearing	749819	0	749819	3.65	471419	0	471419	2.29	(1.35)

Member									
Non Resident Indians (NRI)	296108	0	296108	1.44	283411	0	283411	1.38	(0.07)
SUB TOTAL (B)(2):	**18711972**	**785907**	**19497879**	**94.86**	**18699782**	**798097**	**19497879**	**94.86**	**0**
Total Public Shareholding (B)= (B)(1)+(B)(2)	**18711972**	**785907**	**19497879**	**94.86**	**18699782**	**798097**	**19497879**	**94.86**	**0**
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	**19768093**	**786307**	**20554400**	**100.00**	**19755903**	**798497**	**20554400**	**100.00**	**0**

(B) SHARE HOLDING OF PROMOTERS

Sl. No.	Shareholders Name	Shareholding at the beginning of the year 31-03-2016			Shareholding at the end of the year 31-03-2017			% change in share holding during the year
		No. of Shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of Shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Tilak Ventures Limited	64000	0.31	0	64000	0.31	0	0
2	Girraj Kishor Agrawal	2011	0.01	0	2011	0.01	0	0
3	Axon Ventures Limited	18480	0.09	0	18480	0.09	0	0
4	Tanu Giriraj Agrawal	28800	0.14	0	28800	0.14	0	0
5	Handful Investrade Private Limited	131550	0.64	0	131550	0.64	0	0
6	Rockon Enterprises Ltd	811680	3.95	0	811680	3.95	0	0
	Total	**1056521**	**5.14**	**0**	**1056521**	**5.14**	**0**	**0**

(C) Change in Promoters' Shareholding in the financial year ended on March 31, 2017

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
NIL				

(D) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS)

Sr. No	Shareholders Name	Shareholding at the Beginning/ Transactions During the year		Cumulative Shareholding at the end of the Year	
		No. of	% of total	No. of	% of total

		shares	shares of the company	shares	shares of the company
1	**First object technology Limited**				
	Opening Balance	17,09,795	8.32	17,09,795	8.32
	Purchase during the year	-	-	-	-
	Sale during the year	-	-	-	-
	Closing Balance	**17,09,795**	**8.32**	**17,09,795**	**8.32**
2	**Isairis Trading Private Limited**				
	Opening Balance	8,64,957	4.21	8,64,957	4.21
	Purchase during the year	-	-	-	-
	Sale during the year	-	-	-	-
	Closing Balance	**8,64,957**	**4.21**	**8,64,957**	**4.21**
3	**Rajeev Viswambharan Suseela**				
	Opening Balance	8,08,000	3.93	8,08,000	3.93
	Purchase during the year	-	-	-	-
	Sale during the year	-	-	-	-
	Closing Balance	**8,08,000**	**3.93**	**8,08,000**	**3.93**
4	**SSJ Finance & Securities Pvt. Ltd.**				
	Opening Balance	716494	3.49	716494	3.49
	Purchase during the year	-	-	-	-
	Sale during the year	400200	1.94	316294	1.54
	Closing Balance	**316294**	**1.54**	**316294**	**1.54**
5	**Manmohan Sahu**				
	Opening Balance	400267	1.95	400267	1.95
	Purchase during the year	-	-	-	-
	Sale during the year	-	-	-	-
	Closing Balance	**400267**	**1.95**	**400267**	**1.95**
6	**Prahlad Rai Inani**				
	Opening Balance	369440	1.80	369440	1.80
	Purchase during the year	-	-	-	-
	Sale during the year	-	-	-	-
	Closing Balance	**369440**	**1.80**	**369440**	**1.80**
7	**Dileep V .S.**				
	Opening Balance	320000	1.56	320000	1.56
	Purchase during the year	-	-	-	-
	Sale during the year	-	-	-	-
	Closing Balance	**320000**	**1.56**	**320000**	**1.56**
8	**Moryo Industries Limited**				
	Opening Balance	303690	1.48	303690	1.48
	Purchase during the year	-	-	-	-
	Sale during the year	-	-	-	-
	Closing Balance	**303690**	**1.48**	**303690**	**1.48**
9	**Nitin Tyagi**				
	Opening Balance	257230	1.25	257230	1.25
	Purchase during the year	-	-	-	-
	Sale during the year	--	-	-	-
	Closing Balance	**257230**	**1.25**	**257230**	**1.25**
10	**Anil Kumar Poddar**	216224	1.05	216224	1.05
	Opening Balance	-	-	-	-
	Purchase during the year	-	-	-	-
	Sale during the year	-	-	-	-
	Closing Balance	**216224**	**1.05**	**216224**	**1.05**

11	**Raj Kumar Jain**				
	Opening Balance	-	-	-	-
	Purchase during the year	4,00,000	1.95	4,00,000	1.95
	Sale during the year	--	-	-	-
	Closing Balance	**4,00,000**	**1.95**	**4,00,000**	**1.95**

Details of Top 10 shareholders as on 01/04/2016 as well as on 31/03/2017 are provided here.

(V) SHAREHOLDING PATTERN OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sr. No.	Name of Director / KMP and Designation	Shareholding at the beginning of the year (01-04-2016)		Cumulative Shareholding during the Year (31-03-2017)	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Tanu Giriraj Agarwal (Director)	28,800	0.14	28,800	0.14
2	@Girraj Kishor Agrawal (Director)	2011	0.01	2011	0.01
3	Zubin Pardiwala (Director)	Nil	Nil	Nil	Nil
4	Seema Sidhu (Director)	Nil	Nil	Nil	Nil
5	Amit Gulecha (Managing Director)	Nil	Nil	Nil	Nil
6	*Swati Shinde (Director)	Nil	Nil	Nil	Nil
7	@Hardikkumar Kabariya (Director)	Nil	Nil	Nil	Nil
8	*Prajna Naik (Company Secretary)	Nil	Nil	Nil	Nil
9	Vinod Prabhu (CFO)	Nil	Nil	Nil	Nil

@Appointed w.e.f. 12/10/16, 27/05/16 respectively, *resigned w.e.f. 12/10/16, 07/11/16 respectively.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr. No.	Particulars Of Remuneration	Name of the MD/WTD/Manager	
		Amit Gulecha (Managing Director)	Total Amount (Rs. In Lacs)
1	**Gross salary**	Nil	Nil
	Salary as per provisions contained in section 17(1) of the I.T Act, 1961	Nil	Nil
	Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil
	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil
2	**Stock Option**	Nil	Nil
3	**Sweat Equity**	Nil	Nil
4	**Commission**	Nil	Nil
	- as % of profit	Nil	Nil
	- Others, specify	Nil	Nil
5	**Others, please specify**	Nil	Nil
	Total (A)	Nil	Nil
	Ceiling as per the Act	N.A.	N.A

B. Remuneration to Other Directors

Sr. No.	Particulars Of Remuneration	Name of Directors						Total Amount
		Tanu Agarwal	Zubin Pardiwala	Seema Sidhu	Swati Shinde	Hardik Kabariya	Girraj Kishor Agrawal	
1	**Independent Directors**							

	Fee for attending board Committee meetings	Nil	Nil	Nil	10,400	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Others (Fee for attending Independent Directors meeting)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (1)	**Nil**	**Nil**	**Nil**	**10,400**	**Nil**	**Nil**	**Nil**
2	**Other Non-Executive Directors**							
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	**10,400**	Nil	Nil	Nil
	Total Managerial Remuneration	**Nil**	**Nil**	**Nil**	**10,400**	**Nil**	**Nil**	**Nil**

C. Remuneration to key managerial personnel other than MD/Manager/WTD

Sr. No	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Company Secretary	Chief Financial Officer	
		Ms. Prajna Naik	Mr. Vinod Prabhu	
1	**Gross salary**	**2,44,037**	**1,88,816**	**432853**
a	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil
b	Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	**Nil**
c	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil
2	**Stock Option**	Nil	Nil	Nil
3	**Sweat Equity**	Nil	Nil	Nil
4	**Commission**	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil
	- Others, specify	Nil	Nil	Nil
5	**Others, please specify**	Nil	Nil	Nil
	Total (A)	**2,44,037**	**1,88,816**	**432853**

VII. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	Nil	4,00,000	Nil	4,00,000
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	**Nil**	**4,00,000**	**Nil**	**4,00,000**
Change in Indebtedness during the financial year				
Additions	Nil	12,00,000	Nil	12,00,000
Reduction	Nil	16,00,000	Nil	16,00,000
Net Change	Nil	**(4,00,000)**	Nil	**(4,00,000)**
i) Principal Amount	Nil	Nil	Nil	Nil

ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	**Nil**	**Nil**	**Nil**	**Nil**

VIII. Penalties/Punishment/Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For & On behalf of the Board of Directors

Sd/-
Amit Gulecha
Managing Director
DIN: 06964404

Sd/-
Tanu Giriraj Agarwal
Director
DIN: 00290966

Date: 18/08/2017
Place: Mumbai

CEO/CFO CERTIFICATION

To the Members of
Five X Tradecom Limited

I undersigned, in our respective capacities as Chief Financial Officer of Five X Tradecom Limited ("the Company") to the best of our knowledge and belief certifies that:

a. I have reviewed financial statements and the cash flow statement for the year ended 31st March 2017 and that to the best of our knowledge and belief; we state that:

   i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii. These statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b. I further state that to the best of our knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violation of the Company's Code of Conduct.

c. I are responsible for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d. I have indicated to the Auditors and the Audit Committee:

   i. Significant changes, if any, in internal control over financial reporting during the year;

   ii. Significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   iii. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Five X Tradecom Limited

Sd/-
Vinod Prabhu
Chief Financial Officer
Dated: 22/05/2017

DECLARATION ON COMPLIANCE OF CODE OF CONDUCT OF BOD & SENIOR MANAGEMENT DECLARATIONS

Compliance with the Code of Business Conduct and Ethics

As provided under Regulation 26 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board Members and Senior Management Personnel have affirmed compliance with the Company's Code of Business Conduct and Ethics for the year ended March 31, 2017.

For Five X Tradecom Limited

Sd/-
Tanu Giriraj Agarwal
Director

Date: 18/08/2017

Auditors' Certificate Regarding Compliance of Conditions of Corporate Governance

To the Members of
Five X Tradecom Limited

We have examined the compliance of conditions of Corporate Governance by Five X Tradecom Limited for the year ended 31st March, 2017, as stipulated in applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations')

Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in applicable provisions of the Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company

For Pravin Chandak & Associates
Chartered Accountants
Firm's registration number: 116627W

Sd/-
Pravin Chandak
Partner
Membership number: 049391

Place: Mumbai
Date: 22/05/2017

CERTIFICATE FOR ADHERENCE TO THE CODE OF CONDUCT [PURSUANT TO REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]

Declaration by the Director

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, of the listing agreement with the stock exchange, I hereby confirm that, all the Directors and senior management personnel of the Company to whom the code of conduct is applicable have affirmed the compliance of the said code during the financial year ended March 31, 2017.

For Five X Tradecom Limited

Sd/-
Tanu Giriraj Agarwal
Director

Date: 18/08/2017

REPORT ON CORPORATE GOVERNANCE

Company's philosophy on Corporate Governance

The Company provides detailed information on various issues concerning the Company's business / performance, to its shareholders. The fundamental philosophy of Corporate Governance in the Company is to achieve business excellence and dedicate itself for meeting its obligations to the shareholders. The Company believes that good Corporate Governance is a continuous process and strives to improve the same to meet shareholder's expectations. The Board of Directors of the Company has adopted the Code of Conduct for its members and senior management executives.

Board of Directors

(a) Composition

The composition and category of Directors **as on 31st March 2017** are as follows:

Sr. No.	Name of Directors	Category	Designation	No. of Director ship	No. of equity shares held in company	Member/ Chairperson of the committee	
						Member	Chairman
1	Mrs. Tanu Giriraj Agarwal	Executive	Director	06	28,800	06	01
2	*Mr. Girraj Kishor Agrawal	Non Executive	Additional Director	06	2011	07	01
3	Mr. Zubin Jasi Pardiwala	Independent Non - Executive	Director	03	-	06	05
4	Ms. Seema Sidhu	Independent Non -Executive	Director	05	-	08	03
5	Mr. Amit Gulecha	Executive	Managing Director	01	-	-	-
6	*Mr. Hardikkumar Bharatbhai Kabariya	Independent Non - Executive	Director	05	-	07	01

Note: **appointed w.e.f.12/10/2016 & 27/05/2016 respectively.*

Notes:

- Directorships mentioned as above do not include directorships of private limited companies, companies under Section 8 of the Act and of companies incorporated outside India.
- Positions in only the Audit Committee and Stakeholders' Relationship Committee are considered for the purpose of reckoning the number of Chairmanships and Memberships held by the Directors.
- None of the Independent Directors has any material pecuniary relationship or transactions with the Company, other than the commission and sitting fees received by them for attending the meetings of the Board and its Committee(s) and professional fees received by the firm in which a Director is a partner.

(b) Board Procedure

The Company holds at least four Board meetings in a year, one in each quarter, inter-alia, to review the financial results of the Company. The Company also holds additional Board Meetings to address its specific requirements, as and when required. All the decisions and urgent matters approved by way of circular resolutions are placed and noted at the subsequent Board meeting.

A detailed agenda file is sent to all the directors well in time of the Board Meeting. The Chairman/Director briefs the Directors at every Board Meeting, overall performance of the company. All major decisions/approvals are taken at the Meeting of the Board of Directors such as policy formation, business plans, budgets, investment opportunities, Statutory Compliance etc.

(c) Board Meetings

The Board meets at regular intervals. The Board meetings are generally held at the registered office of the Company. During the financial year 2016-17, nine board meetings were held i.e 05/04/2016, 19/05/2016, 27/05/2016, 16/07/2016, 10/08/2016, 12/10/2016, 11/11/2016, 04/02/2017;

27/03/2017.The gap between two meetings did not exceed 120 days. The required quorum was present at all the above meetings.

The details of the attendance of the Board of Directors at the Board Meetings and the last Annual General Meeting (AGM) are as detailed herein below:

Sr. No.	Name of Director	No. of Board Meetings Held	No. of Board meetings entitled to attend	No of Board Meetings attended	Attendance at the previous AGM
1	Mr. Amit Gulecha	09	09	07	No
2	*Mr. Girraj Kishor Agrawal	09	03	02	No
3	Mrs. Tanu Giriraj Agarwal	09	09	09	Yes
4	Mr. Zubin Jasi Pardiwala	09	09	03	Yes
5	Ms. Seema Sidhu	09	09	04	No
6	@Ms. Swati Digamber Shinde	09	06	06	Yes
7	Mr. Hardikkumar Bharatbhai Kabariya	09	09	04	Yes

Note: **appointed w.e.f.12/10/2016, @resigned w.e.f. 12/10/2016.*

Independent Directors Meeting

During the year under review, the Independent Directors met on March 30, 2017, inter alia, to discuss:
(a) Evaluation of the performance of Non Independent Directors and the Board of Directors as a Whole;
(b) Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the meeting.

Code of Conduct

The Company has adopted a Code of Conduct ("Code") which applies to all the Board members and Senior Management Personnel of the Company. Code of Conduct for the Board of Directors and Senior Management Personnel is in place and published on the website – www.fivexfinance.com

COMMITTEES AT BOARD LEVEL

1. Audit Committee

(a)Scope & Function

Audit Committee reviews the following:

- To oversee the company's financial reporting process
- To recommend appointment and removal of external auditors and fixing of their fees.
- To Review with management the quarterly, half-yearly and annual financial results / statements with special emphasis on accounting policies and practices, compliances with accounting standards and other legal requirements concerning financial statements.
- To Review the adequacy of the Audit and compliance functioning including their policies, procedures, techniques and other regulatory requirements.
- To Review the adequacy of internal control systems and significant audit findings.
- To discuss with statutory and internal auditors regarding nature and scope of audit.

(b) Composition:

The composition of the audit committee and the details of meetings attended by its members are given below:

Sr. No.	Name of The Member	Designation	No. of Meetings Attended
1	Ms. Swati Shinde@	Chairman &Member	3
2	Mr. Zubin Pardiwala	Chairman &Member	5
3	Mrs. Tanu Giriraj Agarwal	Member	5
4	Mr. Hardik kumar Kabariya*	Member	0

Note: *@resigned w.e.f. 12/10/2016, *appointed w.e.f. 27/05/2016*

During the year Audit Committee was reconstituted on account of appointment of Hardikkumar Kabariya and resignation of Ms. Swati Shinde.

(c) Audit Committee Meetings

Five Audit Committee Meetings were held during the year ended March 31, 2017. The maximum time gap between any of the two meetings was not more than four months. The Audit Committee meetings were held on 01/04/2016, 25/05/2016, 09/08/2016, 10/11/2016, and 03/02/2017.

2. Nomination & Remuneration Committee

During the year under review, the terms of reference of Nomination and Remuneration Committee were expanded in order to align them with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulation, 2015.

The broad terms of reference of the nomination and Remuneration Committee are as under:

1. To formulate criteria for evaluation and evaluate the performance of every director, including the Independent Directors;

2. To identify and recommend to the Board, in accordance with the criteria as laid down, appointment/ reappointment / removal of the Executive / Non– Executive Directors and the senior management of the Company;

3. Recommend to the board appointment of key managerial personnel ("KMP" as defined by the Act) and executive team members of the Company (as defined by this committee).

4. Carry out evaluation of every director's performance and support the board and independent directors in evaluation of the performance of the board, its committees and individual directors.

5. This shall include "formulation of criteria for evaluation of independent directors and the Board"

6. On an annual basis, recommend to the board the remuneration payable to the directors and oversee the remuneration to executive team or key managerial personnel of the Company.

7. To monitor and handle any other matter relating to framing/administration of SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme Guidelines, 1999 or any amendments thereof;

8. Any other function as may be mandated by the Board or stipulated by the Companies Act, 2013, SEBI, Stock Exchanges or any other regulatory authorities from time to time.

9. Performing such other duties and responsibilities as may be consistent with the provisions of the committee charter.

During the year, two meetings of the nomination and remuneration committee were held on 16/05/2016, 03/10/2016. The necessary quorum was present for all the meetings

Composition:

The composition of the nomination & remuneration committee and the details of meetings attended by its members are given below:

Sr. No.	Name of The Member	Designation	No. of Meetings Attended
1	Ms. Swati Shinde @	Chairman & Member	1
2	Mr. Zubin Pardiwala	Member	2
3	Mr. Hardik kumar Kabariya*	Member	1
4	Mr. Girraj Kishor Agrawal*	Member	0
5	Mrs. Tanu Agarwal	Member	0

Note: *@resigned w.e.f. 12/10/2016, *appointed w.e.f. 27/05/2016, 12/10/2016 respectively.*

During the year Nomination & Remuneration Committee was reconstituted on account of appointment of Mr. Hardikkumar kabariya and Mr. Girraj Kishor Agrawal.

Performance Evaluation Criteria for Independent Directors:

The Independent Directors are evaluated on parameters like Director's contributions at Board / Committee meetings, willingness to devote time and effort to understand the Company, ability to understands governance, regulatory, fiduciary and ethical requirements of the Board / Committee, adherence to Code of Conduct and how the independent Director is able to bring independent judgment during board deliberations on performance, risk management etc in addition to the criteria for evaluation of Non Executive Directors.

Remuneration Paid To Directors during the Period Ended 31st March, 2017:

Name of the Director	Salary	Commission	Sitting Fees	Contribution To Various Funds	Total
Mr. Amit Gulecha	Nil	Nil	Nil	Nil	Nil
Mr. Girraj Kishor Agrawal	Nil	Nil	Nil	Nil	Nil
Mrs. Tanu Giriraj Agarwal	Nil	Nil	Nil	Nil	Nil
Ms. Swati Digamber Shinde	Nil	Nil	10,400	Nil	10,400
Mr. Zubin Jasi Pardiwala	Nil	Nil	Nil	Nil	Nil
Ms. Seema Sidhu	Nil	Nil	Nil	Nil	Nil
Mr. Hardikkumar Bharatbhai Kabariya	Nil	Nil	Nil	Nil	Nil

None of the other non-executive director other than Girraj Kishor Agrawal, holds any shares, convertible instruments or stock options in the company. As on 31st March 2017, there are no outstanding options granted to any of the Directors of the Company.

Criteria for making payments to Non Executive Directors of the Company has been disclosed on the Company's website- www.fivexfinance.com

Criteria of Selection of Non-Executive Directors:

Non-executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of marketing, finance, taxation, law, governance and general management. In case of appointment of Independent Directors, the Committee shall satisfy itself with regard to the independent nature of the Directors vis-a-vis the Company so as to enable the Board to discharge its function and duties effectively. The Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

1. Qualification, expertise and experience of the Directors in their respective fields;
2. Personal, Professional or business standing;
3. Diversity of the Board. In case of re-appointment of Non-executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

3. <u>Stakeholders Relationship Committee</u>

Stakeholders Relationship Committee has been re-constituted pursuant to the section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Committee meetings were held on 30/04/2016, 09/08/2016, 05/11/2016, and 02/03/2017. There is no Complaint which has remained un-addressed. No transfer of shares is pending as on date.

Composition:

The composition of the Stakeholders Relationship committee and the details of meetings attended by its members are given below:

Sr. No.	Name of The Member	Designation	No. of Meetings Attended

1	Ms. Swati Shinde @	Chairman & Member	2
2	Mr. Zubin Pardiwala	Member	2
3	Mrs. Tanu Agarwal	Member	4
4	Mr. Girraj Kishor Agrawal*	Member	2

Note: *@resigned w.e.f. 12/10/2016, *appointed w.e.f.12/10/2016.*

During the year Stakeholders Relationship committee was reconstituted on account of appointment of Mr. Girraj Kishor Agrawal and resignation of Swati Shinde.

Nature & Number of Grievances

During the Financial Year 2016-17, No grievances have been received by the Company.

GENERAL BODY MEETINGS

The Annual General Meetings for the last three years were held as follows:

Financial Year	Type of Meeting	Location	Meeting Date and Time	Whether Special Resolution passed	Summary of Special Resolutions passed
2015-2016	AGM	E/109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (W), Mumbai- 400053	29/09/2016 at 11:00 A.M	NO	NIL
2014-2015	AGM	E/109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (W), Mumbai- 400053	29/09/2015 at 04:00 P.M	Yes	1. Approval for appointment of Mr. Amit Gulecha, as Managing director of the Company. 2. Approval for Related Party Transactions u/s 188 of the Companies Act, 2013
2013-2014	AGM	E/109,Crystal Plaza,Opp. Infinity Mall, New Link Road, Andheri (W), Mumbai- 400053	29/09/2014 at 11:30 A.M.	Yes	1. Increase in Borrowing Powers of the Board under Section 180(1)(c) of the Companies Act, 2013 upto Rs. 50 Crores 2. Creation of Security under Section 180(1)(a) of the Companies Act, 2013 in connection with the borrowings of the Company

1. No Extra Ordinary General Meeting was held during the year.

2. Special resolution through postal ballot

Postal Ballot process conducted during the F.Y.2016-17 and the following special resolutions were passed.

1. Adoption of new set of Article of Association of the company in conformity with the companies Act, 2013.
2. Alteration of the Main object of the Memorandum of Association of the company.
3. Change the name of the company from Five X Finance & Investment Limited to Five X Tradecom Limited.
4. To Make Investments, Gives Loan, Guarantees and Provide Securities upto Rs. 75 Crores
5. Create security under section 180(1)(a) of the companies Act,2013, in connection with the borrowings of the company.

Details of voting patterns for postal ballot:

Item Number of the Notice	Particulars	Votes in favour	Votes against	Invalid Votes
1.	Adoption of New set of Articles of Association of the Company in conformity with Companies Act, 2013	1393996	0	0
2.	To Change the Main object of the Company, adoption of new Ancillary Objects and deletion of existing other objects of the Company.	1393996	0	0
3.	Change of Name of the Company from "Five X Finance & Investment Limited" To "Five X Tradecom Limited."	1380396	13600	0
4.	To make investments, give loans, guarantees and provide securities beyond the prescribed limits.	1380396	13600	0
5.	To Create security under section 180 (1) (a) of the Companies Act, 2013 in connection with the borrowings of the Company.	1397436	600	0

3. Disclosures

a. Policy Determining Material Subsidiaries and Related Party Transactions

Pursuant to requirements of Regulation 23 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted the policy determining material subsidiaries and the policy on related party transactions and the said policies are available on the Company's website at www.fivexfinance.files.wordpress.com/2017/04/policy-on-material-subsidaries.pdf

b. Code of Conduct

The Board of Directors has adopted the Code of Conduct for the Board of Directors and Senior Management of the Company. The said Code has been communicated to all the Directors and Members of the Senior Management. The Code has also been posted on the Company's website www.fivexfinance.files.wordpress.com/2017/04/code-of-conduct.pdf

c. CEO/CFO Certification

Chief Financial Officer has provided the certificate on the financial statements and internal controls of the Company.

d. Means of Communication

Effective communication of information is an essential component of Corporate Governance. It is the process of sharing information, ideas, thoughts, opinions and plans to all stakeholders which promotes management – shareholder relations. The Company regularly interacts with its members through multiple channels of communication such as results announcement, annual reports, media releases, and Company's website and through green initiatives.

e. Intimation to Stock Exchange

Your Company believes that all the stakeholders should have access to adequate information about the Company. All information, which could have a material bearing on the share prices, is released at the earliest to the BSE in accordance with the requirements SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

f. Newspapers

The financial results and other communications of the Company were normally published in 'Financial Express' and 'Aapla Mahanagar'.

g. Website

The Financial Results were also displayed on the Company's website www.fivexfinance.com. The Company also keeps on updating its website with other relevant information, as and when required.

The company did not make any official news releases nor made any presentations to the institutional investors or analysts, during the period under review.

h. Annual Report

Annual Report containing, inter alia, the Standalone Financial Statements, Directors' Report, Auditors' Report and other important information is circulated to members of the Company prior to the AGM. The Report on Management Discussion and Analysis forms part of the Annual Report. The Annual Report of the Company is also available on the website of the Company in a user friendly and downloadable format.

General shareholder information:

A. 8th Annual General Meeting

Day & Date	Time	Venue
Wednesday, 27th September, 2017	**11:00 A.M.**	**E/109, Crystal Plaza, New Link Road, Andheri West, Mumbai – 400 53.**

B. Financial Calendar (2017-18)

Particulars	Period
Financial Year	April 1, 2017 to March 31, 2018
For consideration of Unaudited/Audited Financial Results	
Results of quarter ending June 30, 2017	On or before 14th September 2017
Results for quarter ending September 30, 2017	On or before 14th December 2017
Results for quarter ending December 31, 2017	On or before 14th February, 2018
Results for the year ending March 31, 2018	On or Before May 30, 2018

C. Book Closure Date

The Company's Share Transfer Books and Register of Members of equity 18/09/2017 TO 19/09/2017, (both days inclusive)

D. Dividend Recommended for the year: No Dividend Recommended

E. Listing on Stock Exchange: Company's shares are listed on the Bombay Stock Exchange Ltd.

F. Stock Code: 536751, **Demat ISIN**: INE750L01019

G. Market Price Sensitive Information

The monthly 'high' and 'low' closing prices of the shares traded during the period from April 2016 to March 2017 on BSE are given below:

Month	High	Low	Close	No. of Shares Traded
Apr 16	0.70	0.53	0.59	15,269
May 16	0.64	0.53	0.53	32,126
Jun 16	0.59	0.42	0.59	2,12,883
Jul 16	0.70	0.51	0.51	51,446
Aug 16	0.65	0.50	0.65	103900
Sep 16	0.68	0.49	0.57	113122
Oct 16	0.72	0.56	0.72	69993
Nov 16	0.81	0.69	0.81	21374
Dec 16	0.85	0.63	0.66	25972
Jan 17	0.81	0.63	0.73	21685
Feb 17	1.05	0.73	1.05	202924
Mar 17	1.05	0.83	0.90	76709

H. Distribution of shareholding as on 31st March, 2017

Shareholders			Shareholding	
No. of Shares	**Nos.**	**%**	**Holding in Rs.**	**%**
Upto to 5000	5403	65.44	10453580	5.09
5001 to 10000	1185	14.35	9259620	4.50
10001 to 20000	670	8.11	10177090	4.95
20001 to 30000	235	2.85	5892300	2.87
30001 to 40000	214	2.59	7953950	3.87
40001 to 50000	82	0.99	3881870	1.89
50001 to 100000	216	2.62	15953720	7.76
100001 o Above	252	3.05	141971870	69.07
TOTAL	**8257**	**100.00**	**205544000**	**100.00**

I. Shareholding Pattern as on 31st March, 2017

Category		No. of Shares held	% of Shareholding
A	**Promoter's Holding**		
1	Promoters		
	- Indian Promoters	10,56,521	5.14
	- Foreign Promoters	0	0
2	Persons acting in concert	0	0
	Sub – Total	**10,56,521**	**5.14**
B	**Non-Promoter's Holding**		
3	**Institutional Investors**	0	0
a)	Mutual Funds and UTI	0	0
b)	Banks, Financial Institutions, Insurance Companies	0	0
	(Central/State Govt. Institutions / Non Government Institutions)		
4	**Non-Institution**		
a)	Private Corporate Bodies	3561439	17.33
b)	Indian Public	14626698	71.16
c)	NRI's/OCB's - NRI	283411	1.38
d)	Clearing members	471419	2.29
e)	Any Other (Please specify) – HUF	554912	2.70
	Sub-Total	**19497879**	**99.92**
C	**FII's**	-	-
	Sub – Total	**0**	**0**
	Grand Total	**2,05,54,400**	**100%**

J. Dematerialization of Shares

The equity shares of the company are available for trading in the dematerialized form under both the Depositories, i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

K. No. of shares held in physical mode and dematerialized form as on 31st March, 2017

Particulars	No. of Shares	%
Held in Dematerialized mode in NSDL	**10676219**	**51.94**
Held in Dematerialized mode in CDSL	**9079684**	**44.17**
Shares held in Physical Mode	**798497**	**3.88**
Total	**20554400**	**100.00%**

L. Share capital audit

As stipulated by Securities and Exchange Board of India (SEBI), a qualified Practicing Company Secretary carries out the Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and shares held in physical form as per the register of members vis-á-vis the total issued and listed capital. This audit is carried out every quarter and the report is submitted to the Bombay Stock Exchange Ltd.

M. Registered Office of the Company/Correspondence Address

M/s. Five X Tradecom Limited
(Formerly Five X Finance & Investment Limited)

Registered Office:
305 Krishna – A, Vishal Nagar,
Marve Road, Malad (West),
Mumbai- 400064.

Correspondence Address:
E-109, Crystal Plaza, New Link road,
Opposite Infinity Mall, Andheri (W),
Mumbai. 400053

N. Corporate Identification Number of the Company: L74110MH2010PLC201249

O. Website: www.fivexfinance.com

P. Email ID: fivexfinance@gmail.com

Q. OTHER DISCLOSURES

Details of Non Compliance by the Company, penalties, and structures imposed on the Company by Stock Exchanges or the Board or any statutory authority, on any matter related to capital markets, during the last three years – None.

1. Details of Subsidiary and Associate Companies:
The Company does not have any Subsidiary and Associate Companies as on 31st March, 2017.

2. The Company has financial statements with unmodified audit opinion.

3. Compliance with Mandatory Requirements and adoption of Non-Mandatory Requirements

The Company has complied with all mandatory requirements of the Listing Regulations. The Company has adopted the following non-mandatory requirements of Regulation 27(1) read with Part E of Schedule II of the Listing Regulations:

(a) Unmodified opinion(s) in audit report: The Company is in the regime of financial statements with unmodified audit opinion.

(b) Reporting of Internal Auditor: The Internal Auditor reports directly to the Audit Committee.

4. Disclosures of compliance with Corporate Governance requirements specified in Regulation 17 to 27 and Regulation 46(2)(b) to (i) of the Listing Regulations:

Sr. No.	Particulars	Regulation	Compliance status Yes/No/N.A	Compliance observed for the following:
1	Board of Directors	17	Yes	• Board Composition • Meeting of Board of Directors • Review of compliance reports • Plans for orderly succession for appointments • Code of Conduct • Fees / compensation • Minimum information to be placed before the Board • Compliance Certificate • Risk Assessment & Management • Performance Evaluation of Independent Directors

2	Audit Committee	18	Yes	• Composition • Meeting of Audit Committee • Role of Audit Committee and review of information by the Committee
3	Nomination and Remuneration Committee	19	No	• Composition • Role of the Committee
4	Stakeholders Relationship Committee	20	Yes	• Composition • Role of the Committee
5	Risk Management Committee	21	Not Applicable	• The Company is not in the list of top 100 listed entities by market capitalization
6	Vigil Mechanism	22	Yes	• Formulation of Vigil Mechanism for Directors and employees • Direct access to Chairperson of Audit Committee
7	Related Party Transactions	23	Yes	• Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions • Related Party Transactions of the Company are pursuant to contracts duly approved by the Audit Committee, Board of Directors and Shareholders of the Company • Review of transactions pursuant to aforesaid contracts
8	Corporate Governance requirements with respect to subsidiary of listed entity	24	Not Applicable	• The Company does not have any subsidiary
9	Obligations with respect to Independent Directors	25	Yes	• Maximum Directorship and Tenure • Meeting of Independent Directors • Familiarization of Independent Directors
10	Obligations with respect to Directors and Senior Management	26	Yes	• Memberships / Chairmanships in Committees • Affirmation with compliance to Code of Business Conduct and Ethics from Directors and Management Personnel • Disclosure of shareholding by Non-executive Directors • Disclosures by Senior Management about potential conflicts of interest
11	Other Corporate Governance requirements	27	Yes	• Compliance with discretionary requirements • Filing of quarterly compliance report on Corporate Governance
12	Website	46(2)(b) to (i)	Yes	• Terms and conditions of appointment of Independent Directors • Composition of various Committees of Board of Directors • Code of Business Conduct and Ethics for Directors and Management Personnel • Details of establishment of Vigil Mechanism/ Whistle Blower Policy • Policy on dealing with Related Party Transactions • Details of familiarization programmes imparted to Independent Directors

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Your Directors are pleased to present the Management Discussion and Analysis Report for the year ended 31st March, 2017.

The Management Discussion and Analysis have been included in consonance with the Code of Corporate Governance as approved by The Securities and Exchange Board of India (SEBI). Investors are cautioned that these discussions contain certain forward looking statements that involve risk and uncertainties including those risks which are inherent in the Company's growth and strategy. The company undertakes no obligation to publicly update or revise any of the opinions or forward looking statements expressed in this report consequent to new information or developments, events or otherwise.

The management of the company is presenting herein the overview, opportunities and threats, initiatives by the Company and overall strategy of the company and its outlook for the future. This outlook is based on management's own assessment and it may vary due to future economic and other future developments in the country.

Overview:

The operation of the company during majority of the year was mainly centered in Textiles Industry, Finance Business and Share Trading. The company was dealing in Lending, Advancing and Depositing Money in Industrial and other Undertakings and Businesses and to deal in acquiring, selling, subscribing, transferring, holding, disposing, and otherwise dealing and investing in shares, securities, movables, etc.

The Indian textiles industry, currently estimated at around US$ 120 billion, is expected to reach US$ 230 billion by 2020. The Indian Textile Industry contributes approximately 4 per cent to India's Gross Domestic Product (GDP), and 14 per cent to overall Index of Industrial Production (IIP).

The Indian textiles industry is extremely varied, with the hand-spun and hand-woven textiles sectors at one end of the spectrum, while the capital intensive sophisticated mills sector at the other end of the spectrum. The decentralized power looms/ hosiery and knitting sector form the largest component of the textiles sector. The close linkage of the textile industry to agriculture (for raw materials such as cotton) and the ancient culture and traditions of the country in terms of textiles make the Indian textiles sector unique in comparison to the industries of other countries. The Indian textile industry has the capacity to produce a wide variety of products suitable to different market segments, both within India and across the world.

Segment-wise Performance

The Company operates in two reportable segments i.e. Commodity Business and Finance & Investment Activities. The Business Segments has been identified as separate segment in accordance with Accounting Standard 17 'Segment Reporting'.

Risk & Concerns:

In today's complex business environment, almost every business decision requires executives and managers to balance risk and reward. Effective risk management is therefore critical to an organization's success. Globalization with increasing integration of markets, newer and more complex products and transactions and an increasingly stringent regulatory framework has exposed organizations to and integrated approach to risk management. Timely and effective risk management is of prime importance to our continued success. The sustainability of the business is derived from the following:

- Identification of the diverse risks faced by the company.
- The evolution of appropriate systems and processes to measure and monitor them.
- Risk Management through appropriate mitigation strategies within the policy framework.
- Monitoring the progress of the implementation of such strategies and subjecting them to periodical audit and review.
- Reporting these risk mitigation results to the appropriate managerial levels.
- There is the risk of loss from inadequate or failed systems, processes or procedures. These may be attributed to human failure or technical problems given the increase use of technology and staff turnover. Your company has in place suitable mechanisms to effectively reduce such risks. All these

risks are continuously analyzed and reviewed at various levels of management through an effective information system.

Risk Management:

Risk Management is an important business aspect in the current economic environment and its objective is to identify, monitor and take mitigation measures on a timely basis in respect of the events that may pose risks for the business.

The Company has a robust Risk Management Policy and Procedure in place for effective identification and monitoring of risks and implementation of mitigation plans. The Risk Management Committee reviews and monitors the identified risks and mitigation plans at regular interval.

Opportunities and Threats:

Some of the key trends of the industry that are favorable to the company to exploit these emerging opportunities are:

- Clients are more comfortable with uniform high quality and quick service and process across the enterprise.
- There are good prospects for expanding further activities in this direction.

Some of the key changes in the industry unfavorable to the company are:

- Heightened competition
- Increasing Compliances
- Attraction and retention of human capital.
- Regulatory changes.

Internal Control Systems and their Adequacy:

Internal control systems are embedded in the processes across all functions in the Company. These systems are being regularly reviewed and wherever necessary are modified or redesigned to ensure better efficiency and effectiveness. The systems are subjected to supervision by the Board of Directors and the Audit Committee, duly supported by Corporate Governance.

Company Complies with all Applicable statutes, policies, procedures, listing requirements and management guidelines. It Adheres to applicable accounting standards and polices.

Human Resources:

- The Management believes in maintaining cordial relations with its employees. The management recognizes the importance of Human Resources and effective steps will be taken to strengthen the same depending on the requirements.
- The Company provided excellent working environment so that the individual staff can reach his/her full potential.
- The Company is poised to take on the challenges and march towards accomplishing its mission with success.
- The Company maintained good Industrial/Business relation in market which enhanced the creditworthiness of the Company.

Affirmation and disclosure

All the members of the Board and the Management Committee have affirmed their compliance with the Code of Conduct as on 31st March, 2017 and a declaration to that effect, signed by the Director is attached and forms part of this Report. The members of the Management Committee have made disclosure to the Board of Directors relating to transactions with potential conflict of interest with the Company. There were no material, financial or commercial transaction, between the Company and members of the Management Committee that may have a potential conflict with the interest of the Company at large. All details relating to financial and commercial transactions where Directors may have a pecuniary interest are provided to the Board and the interested Directors neither participate in the discussion nor vote on such matters. The Company has complied with the requirements specified in Regulations 17 to 27 and clauses (b) to (i) of the Regulation 46(2) of the Listing Regulations.

Disclosure on website

Following information has been disseminated on the website of the Company at www.fivexfinance.com

1. Details of business of the Company
2. Terms and conditions of appointment of Independent Directors
3. Composition of various Committees of Board of Directors
4. Code of Conduct for Board of Directors and Senior Management Personnel
5. Details of establishment of vigil mechanism/ Whistle Blower policy
6. Criteria of making payments to Non-Executive Directors
7. Policy on dealing with Related Party Transactions
8. Policy for determining 'material' subsidiaries
9. Details of familiarization programmes imparted to Independent Directors
10. Policy for determination of materiality of events

Cautionary Statement:

Statement in the Management Discussion and Analysis describing the Company's objectives exceptions or predications may be forwards looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from those expressed in the statement. Several factors could make significant difference to the company's operation. These include climatic conditions and economic conditions affecting demand and supply, Government regulations and taxation, natural calamities etc. over which the company does not have any control.

Independent Auditor's Report

To the Members of
Five X Tradecom Limited
(Formerly Known as "Five X Finance & Investment Ltd.")

Report on the Financial Statements

We have audited the accompanying financial statements of **Five X Tradecom Limited (Formerly known as "Five X Finance & Investment Ltd.")** ("the Company"), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) with respect to adequacy of internal financial control over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note no. 20 to the financial statements;

ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. The company is not liable to transfer any amounts to the Investor Education and Protection Fund. Therefore, there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The Company has provided requisite disclosure in its financial statements as to holding as well as dealings in specified bank notes during the period from 8th November 2016 to 30th December 2016 and these are in accordance with the books of accounts maintained by the Company.

For Pravin Chandak & Associates
Chartered Accountants
Firm's registration number: 116627W

Sd/-
Pravin Chandak
Partner
Membership number: 049391

Place: Mumbai
Date : 22/05/2017

Annexure A to the Auditors' Report- 31st March, 2017

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2017, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The company has a regular programme of physical verification of fixed assets. No material discrepancy was noticed during physical verification.

(c) The company does not have any immovable property hence the clause is not applicable.

(ii) As informed to us, the equity shares held as inventories in dematerialized form have been verified by the management with supportive evidence during the year. And for other unquoted equity shares held as inventories the procedures performed by the management for physical verification were found to be satisfactory. No material discrepancy was found.

(iii)

(a) The Company has granted loan to one party covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act') and terms and conditions of the grant of such loans are not prejudicial to the company's interest.

(b) In the case of the loans granted to any parties in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the interest as stipulated. The terms of arrangements do not stipulate any repayment schedule and the loans are repayable on demand. Accordingly, paragraph 3(ii) (b) of the order is not applicable to the Company in respect of repayment of the principal amount.

(c) There are no overdue amounts for period of more than ninety days in respect of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act.

(iv) The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.

(v) During the year, Company has not accepted any deposits from the public hence the clause is not applicable.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, duty of customs, value added tax, were in arrears as at 31 March, 2017 for a period of more than six months from the date they became payable. *However, company is subject to pay dues under Professional Tax but no amount was deposited till the reporting date.*

(viii) The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.

(ix) The Company has not raised any money by way of initial public offer or further public offer during the year. The company has not taken any term loans during the year.

(x) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

(xi) The company has not paid any managerial remuneration.

(xii) The company is not a Nidhi Company hence the clause is not applicable.

(xiii) All the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the necessary details have been disclosed in the Financial Statements etc as required by the applicable accounting standards.

(xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year,

(xv) The company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) As per provisions of Section 45-IA of RBI Act 1934, a company is classified under various categories of Finance Company if the Company's financial assets are more than 50% of the total assets of the Company and Gross Income from Financial activities constitutes more than 50% of the gross income. Accordingly, the company is required to get registered with provisions of RBI as a NBFC company i.e. Finance Company. Though the Company is engaged in finance activity and its financial assets are more than 50% of total assets but the income relating to finance activity constitutes less than 50% of gross total income of the Company in our opinion it satisfies only one test and as such is not required to get registered under section 45-IA of the RBI Act, 1934. Thus we are of the opinion that NBFC provisions are not applicable in the current financial year.

For Pravin Chandak & Associates
Chartered Accountants
Firm's registration number: 116627W

Sd/-
Pravin Chandak
Partner
Membership number: 049391

Place: Mumbai
Date: 22/05/2017

Annexure B to the Auditor's Report - 31st March, 2017

Report on the Internal Financial Controls under Clause (i) of sub- section 3 of the Section 143 of the Companies Act, 2013 ('the Act)

We have audited the internal financial controls over financial reporting of **M/s. Five X Tradecom Limited** (Formerly Known as "Five X Finance & Investment Ltd.")('The company) as of 31st March, 2017 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountant of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Not on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control-based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorization of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2017.

a) The Company did not have an appropriate internal control system for granting Loans. Demand and other loans given are governed by the Board policies. Considering the close monitoring of Board no appraisal, renewal, Policies, Procedure, Committee or documents have been prescribed and executed.

b) The Company's internal control system is not commensurate to the size and scale of operation over purchase and sale of trading division.

A 'material weaknesses' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, except for the effects / possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2017, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Chartered Accountants of India.

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2017 financial statements of the Company, and the material weaknesses does not affect our opinion on the financial statements of the Company.

For Pravin Chandak & Associates
Chartered Accountants
Firm's registration number: 116627W

Sd/-
Pravin Chandak
Partner
Membership number: 049391
Place: Mumbai
Date: 22/05/2017

FIVE X TRADECOM LIMITED

(Formerly Known as Five x Finance & Investment Limited)

BALANCE SHEET AS AT 31ST MARCH, 2017

(Amount in Indian Rupees)

PARTICULARS	NOTES	31ST MARCH, 2017	31ST MARCH, 2016
EQUITY & LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	2	205,544,000	205,544,000
Reserves and Surplus	3	10,398,682	10,358,911
CURRENT LIABILITIES			
Short Term Borrowings	4	-	400,000
Trade Payables	5	-	-
Other Current liabilties	5	105,000.00	67,326
Short Term Provisions	6	-	3,350
TOTAL		216,047,682.00	216,373,588
ASSETS			
NON CURRENT ASSETS			
Fixed Assets			
Tangible Assets	7	8,510	14,978
Non Current Investments	8	30,049,722	30,049,722
Deferred Tax Asset		5,376,247	5,383,736
Long Term Loans and Advances	10	-	-
CURRENT ASSETS			
Inventories	9	53,105,412	57,114,149
Trade Receivables	10	-	3,900,000
Cash and Cash Equivalents	11	4,965,093	2,646,885
Short Term Loans and Advances	12	122,542,698	117,264,117
TOTAL		216,047,682	216,373,588
Notes Forming Part of Financial Statements	**1-35**		

As per our report of even date
For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No.116627W)

For and on behalf of the Board of Directors
of Five X Tradecom Limited

Sd/-	**Sd/-**	**Sd/-**
Pravin Chandak	**Amit Gulecha**	**Tanu Agrawal**
Partner	**Managing Director**	**Director**
Membership No. 049391	**DIN: 0006964404**	**DIN:00290966**
	Sd/-	**Sd/-**
Place: Mumbai	**Vinod Prabhu**	**Nikita Joshi**
Date: 22/05/2017	**Chief Financial Officer**	**Company Secretary**

FIVE X TRADECOM LIMITED

(Formerly Known as Five x Finance & Investment Limited)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Indian Rupees)

PARTICULARS	NOTES	31ST MARCH, 2017	31ST MARCH, 2016
INCOME			
Revenue from operations	13	81,369,453	49,599,768
Other Operating Income	14	47,808	18,676
Total Income (I)		81,417,261	49,618,445
EXPENSES			
Purchase of traded goods		75,119,909	36,407,029
(Increase)/Decrease in inventories of traded goods		4,008,737	11,515,044
Employee Benefits expense	15	658,606	676,970
Depreciation	7	6,468	6,469
Finance charges	16	63	50,900
Other expenses	17	1,576,218	1,067,721
Total Expenses (II)		81,370,001	49,724,133
Profit for the year before exceptional & extraordinary items and tax	(I - II)	47,260	(105,688)
Exceptional and Extraordinary items	18	-	-
Profit for the year before Tax		47,260	(105,688)
Tax Expenses :			
Current Tax		-	-
Tax of earlier years		-	-
Deferred Tax		(7,489)	(5,014,896)
Profit/(Loss) for the period		39,771.13	4,909,208
Earning per equity share:			
Basic		0.002	0.239
Diluted		0.002	0.239
Notes Forming Part of Financial Statements	**1-35**		

As per our report of even date
For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No.116627W)

For and on behalf of the Board of Directors of Five X Tradecom Limited

Sd/-	**Sd/-**	**Sd/-**
Pravin Chandak	**Amit Gulecha**	**Tanu Agrawal**
Partner	**Managing Director**	**Director**
Membership No. 049391	**DIN:0006964404**	**DIN:00290966**
	Sd/-	**Sd/-**
Place: Mumbai	**Vinod Prabhu**	**Nikita Joshi**
Date: 22/05/2017	**Chief Financial Officer**	**Company Secretary**

FIVE X TRADECOM LIMITED

(Formerly Known as Five x Finance & Investment Limited)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Indian Rupees)

Particulars	Year Ended 31st March, 2017		Year Ended 31st March, 2016	
Cash Flow from Operating Activities				
Profit Before Tax and Extraordinary items		**47,260**		(105,688)
Adjustments for:				
Fixed Assets Written off	-		-	
Sundry Balances written off	**7**		2,801	
Depreciation	**6,468**	**6,475**	6,469	9,270
Operating Profit before Working Capital Changes		**53,735**		(96,418)
Adjustments for:				
(Increase)/Decrease in Inventories	**4,008,737**		11,515,044	
(Increase)/Decrease in Trade Receivables	**3,900,000**		17,657,727	
(Increase)/Decrease in Other Receivable	**(5,278,581)**		(9,415,705)	
Increase/(Decrease) in Current Liabilities & Provision	**(365,683)**	**2,264,473**	(20,462,982)	**(705,916)**
Cash Generated From Operations		**2,318,208**		(802,334)
Less: Income Tax Paid		-		-
Cash Inflow Before Prior Period Adjustments		**2,318,208**		(802,334)
Less : Prior Period Adjustment		-		-
Net Cash from / (Used in) Operating Activities A		**2,318,208**		**(802,334)**
Cash Flow from Investing Activities		-		-
Advance (given)/received for Property		-		1,600,000
Net Cash from / (Used in) Investing Activities B		-		1,600,000
Fixed Assets		-		-
Loan repaid		-		-
Cash Flow from Financing Activities C		-		-
Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)		**2,318,208.00**		797,666
Cash and Cash Equivalents - Opening Balance		**2,646,885.18**		1,849,219
Cash and Cash Equivalents - Closing Balance		**4,965,093.40**		2,646,885

As per our report of even date

For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No.116627W)

For and on behalf of the Board of Directors
of Five X Tradecom Limited

Sd/-	**Sd/-**	**Sd/-**
Pravin Chandak	**Amit Gulecha**	**Tanu Agrawal**
Partner	**Managing Director**	**Director**
Membership No. 049391	**DIN: 0006964404**	**DIN: 0000290966**
	Sd/-	**Sd/-**
Place: Mumbai	**Vinod Prabhu**	**Nikita Joshi**
Date: 22/05/2017	**Chief Financial Officer**	**Company Secretary**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS:

1. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements are prepared in accordance with Generally Accepted Accounting Principles ("GAAP") in India under the historical cost convention, on accrual basis of accounting and comply with Accounting Standard notified under section 133 of Companies Act, 2013 read with general Circular 8/2014 dated April 4, 2014 issued by Ministry of Corporate Affairs to the extent applicable. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

b) Going Concern Assumption:-

The financial statements have been prepared assuming entity will be able to continue its operation in near foreseeable future and there is no material circumstances casting doubt over going concern ability of company and neither management intends to liquidate its operation. Though company has been incurring loss in past few years, management has made sufficient viable plan to overcome such situation in future and the plan appears to be promising to validate the going concern assumption.

c) Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence. Cost of inventories comprises of cost of purchase, cost of conversion bringing them to their respective present location and condition. Inventories are determined on First-in-First-Out (FIFO) basis.

d) Use of Estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provisions for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialize.

e) Revenue recognition

1. Income from Operation is recognised upon transfer of significant risks and rewards of ownership to the buyer.
2. Other Income is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
3. Dividend is recognised when the shareholders' right to receive payment is established at the balance sheet date.

f) Fixed Assets

Tangible Assets

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Capital work in progress includes expenditure incurred till the assets are put into intended use.

Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended

use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

g) Depreciation

Depreciation on tangible assets is provided using the Straight Line Method over the useful lives of the assets estimated by the Management. Depreciation for the assets purchased / sold during the year is proportionately charged as prescribed in Schedule II to the Companies Act, 2013. Intangible assets are amortized over their respective individual estimated useful lives on a straight line basis, commencing from the date the asset is available to the Company for its use.

h) Impairment of assets

The carrying amounts of assets are reviewed at each balance sheet dates and if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. If at the balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, then such loss is reversed and the asset is restated to extent of the carrying value of the asset that would have been determined (net of amortization / depreciation), had no impairment loss been recognized.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

i) Investments

Investments that are readily realizable and intended to be held for not more than one year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost or fair value determined on individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary decline in the value of the investments. In the current year company

j) Taxation

Tax expense comprises of current income tax and deferred income tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each balance sheet date, the Company re-assesses unrecognised deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized. Minimum Alternative Tax (MAT) credit is recognised as an asset and carried forward only if there is a reasonable certainty of it being set off against regular tax payable within the stipulated statutory period.

k) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

l) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when an enterprise has a present obligation as a result of past event it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Where no reliable estimate can be made, a disclosure is made as contingent liability. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Possible future obligations or present obligations that may but will probably not require outflow of resources or where the same cannot be reliably estimated, is disclosed as contingent liabilities in the notes to accounts of financial statements.

Contingent Assets are neither recognized nor disclosed in the financial statements.

m) Cash Flow Statement

Cash flow statement has been prepared under the 'Indirect Method'. Cash and cash equivalents, in the cash flow statement comprise unencumbered cash and bank balances.

FIVE X TRADECOM LIMITED

(Formerly Known as Five x Finance & Investment Limited)

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2017

(Amount in Indian Rupees)

	PARTICULARS	31ST MARCH, 2017	31ST MARCH, 2016
2	**Share Capital**		
	Authorised		
	2,10,00,000 Equity Shares of Rs. 10 each	210,000,000	210,000,000
	(Previous year 2,10,00,000 Equity Shares of Rs. 10		
	Total Authorised Share Capital	210,000,000	210,000,000
	Issued, Subscribed and Paid up		
	2,05,54,400 Equity Shares of Rs. 10 each	205,544,000	205,544,000
	(Previous year 2,05,54,400 Equity Shares of Rs. 10 Each)		
	Total Issued, Subscribed And Fully Paid Up Share Capital	205,544,000	205,544,000

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Equity shares	**31st March, 2017**		**31st March, 2016**	
	Numbers	**Rs.**	**Numbers**	**Rs.**
At the beginning of the period	**20,554,400**	**205,544,000**	**20,554,400**	**205,544,000**
Issued during the period	-	-	-	-
Bought back during the period	-	-	-	-
Outstanding at the end of the period	**20,554,400**	**205,544,000**	**20,554,400**	**205,544,000**

b. Terms/rights attached to equity shares

The Company has only one class of Equity Shares having par value of Rs. 10. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holder of equity shares will being entitled to receive any of the remaining assets of the company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the company

Equity shares of Rs. 10 each fully paid	**31st March, 2017**		**31st March, 2016**	
	Numbers	**% holding in the class**	Numbers	% holding in the class
Firstobject Technologies Limited (Formerly known as IQMS Software Limited)	1,709,795	8.32	1,709,795	8.32
Total	**1,709,795**	**8.32**	**1,709,795**	**8.32**

FIVE X TRADECOM LIMITED

(Formerly Known as Five x Finance & Investment Limited)

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2017

(Amount in Indian Rupees)

	PARTICULARS	31ST MARCH, 2017	31ST MARCH, 2016
3	**Reserve & Surplus**		
	Securities Premium reserve		
	Balance as per last financial statements	25,091,995.00	25,091,995
	Add: New Equity shares issued during the year at premium	-	-
	Closing balance	25,091,995.00	25,091,995
	Statutory Reserves		
	Balance as per last financial statements	500,000.00	500,000
	Add: Transferred from statement of Profit and Loss	-	-
	Closing balance	500,000.00	500,000
	Surplus/(Deficit) in the Statement of Profit and Loss		
	Balance as per last financial statements	(15,233,083.75)	(20,142,291)
	Profit/ (loss) for the year	39,771.13	4,909,208
	Less: Appropriations	-	-
	Closing balance	(15,193,312.62)	(15,233,084)
	Total Reserves and Surplus	10,398,682.38	10,358,911
4	**Short Term Borrowings**		
	Short Term Borrowings	-	400,000.00
		-	**400,000**

FIVE X TRADECOM LIMITED

(Formerly Known as Five x Finance & Investment Limited)

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2017

(Amount in Indian Rupees)

	PARTICULARS	31ST MARCH, 2017	31ST MARCH, 2016
5	**Other Current Liabilities**		
	Other Current Liabilities	105,000	67,326
	Total Other Current Liabilities	105,000	67,326
6	**Short Term Provisions**		
	Provision for Income Tax	-	-
	TDS payable	-	3,350
	Total Other Current Liabilities	**-**	**3,350**
8	**Non Current Investments**		
	Non Trade Investment (Quoted)		
	In Equity Shares		
	11,21,244 equity shares of Re. 1 each fully paid up in Confidence Finance & Trading Limited	30,049,722	30,049,722
	(Previous year 11,21,244 equity shares of Re. 1 each fully paid up in Confidence Finance & Trading		
	Total Non Current Investments	30,049,722	30,049,722
	Aggregate amount of Quoted Investments	30,049,722	30,049,722
	Market Value of Quoted Investment	818,508	1,042,757
	Aggregate amount of Unquoted Investments	NIL	NIL

FIVE X TRADECOM LIMITED

(Formerly Known as Five x Finance & Investment Limited)

NOTE 7: FIXED ASSETS

(Amount in Indian Rupees)

ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 01.04.2016	ADD/(DED.) DURING THE YEAR		AS ON 31.03.2017	UPTO 31.03.2016	ADD./ (DED.) DURING THE YEAR		UPTO 31.03.2017	AS ON 31.03.2017	AS ON 31.03.2016
Tangible Assets										
Computer	299,569	-	-	299,569	284,591	6,468	-	291,059	8,510	14,978
TOTAL Rs.	**299,569**	**-**	**-**	**299,569**	**284,591**	**6,468**	**-**	**291,059**	**8,510**	**14,978**
Previous Year	299,569	-	-	299,569	278,122	6,469	-	284,591	14,978	21,447

FIVE X TRADECOM LIMITED

(Formerly Known as Five x Finance & Investment Limited)

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2017

(Amount in Indian Rupees)

	PARTICULARS	31ST MARCH, 2017	31ST MARCH, 2016
9	**Inventories**		
	(As valued and certified by management)		
	Stock-in-trade		
	Stock in Securities		
	Quoted	2,961,236	4,395,219
	Unquoted	50,144,176	52,718,930
	Stock in Fabrics	NIL	NIL
	Total Inventories	53,105,412.11	**57,114,149**
10	**Trade Receivables**		
	Unsecured, considered good	-	-
	Outstanding for a period exceeding six months from the date they are due for payment	-	-
		-	-
	Others	-	3,900,000
		-	**3,900,000**
11	**Cash and Cash Equivalents**		
	Cash in Hand	300,323.50	595,541
	Balance with Banks	4,664,769.90	2,051,344
	Total Cash And Cash Equivalents	4,965,093.40	2,646,885
12	**Short Term Loans and Advances**		
	Loan and advances unsecured considered good		
	Loans and advances to related parties	-	-
	Loans and advances to others	119,992,326.73	115,331,948
	Balance with statutory/government authorities	2,550,371.55	1,932,360
	Total Short Term Loans And Advances	122,542,698.28	117,264,117

FIVE X TRADECOM LIMITED

(Formerly Known as Five x Finance & Investment Limited)

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2017

(Amount in Indian Rupees)

	PARTICULARS	31ST MARCH, 2017	31ST MARCH, 2016
13	**Revenue From Operations**		
	Sale of shares	3,800,000	12,759,760
	Commodities Sales	47,856,001	-
	Sale of textile	19,152,000	28,422,234
	Interest on loans given	10,561,452	8,417,774
	Total Revenue from Operations	81,369,453	49,599,768
14	**Other Income**		
	Interest on FD	47,808	10,811
	Misc. Income	-	7,865
	Total Other Income	47,808	18,676
15	**Employee Benefits Expense**		
	Salary	642,753	670,169
	Staff Welfare	15,853	6,801
	Total Employee Benefits Expense	658,606	676,970
16	**Finance costs**		
	Bank Charges	63	5,505
	Interest on Loan Taken	-	45,395
	Total Finance Costs	63	50,900

FIVE X TRADECOM LIMITED

(Formerly Known as Five x Finance & Investment Limited)

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2017

(Amount in Indian Rupees)

	PARTICULARS	31ST MARCH, 2017	31ST MARCH, 2016
17	**Other Expenses**		
	Advertising	45,198	33,109
	Travelling Expense	6,444	-
	Auditors Remuneration		
	As Audit Fees	70,000	20,000
	For Tax Audit	50,250	15,000
	Computer Expenses	6,298	7,384
	Conveyance & transportation Expenses	6,820	10,529
	Electricity Expenses	8,517	7,948
	Listing Fees	229,000	224,720
	Office Rent	120,000	120,000
	Postage & Courier Expenses	57,155	41,887
	Printing & Stationery Expenses	134,865	54,285
	Professional Expenses	119,250	148,754
	ROC Charges	32,600	10,500
	Share Transfer Expenses	368,155	217,459
	Sundry balances written off	7	2,801
	Telephone Expenses	4,193	5,233
	Transportation exps	128,433	141,045
	Transaction Charges	-	6,602
	Processing Fee	28,750	-
	Repair & Maintenance	28,500	-
	Interest on TDS	-	465
	Clearing & Forwarding Charges	23,928	-
	Loading & Unloading Charges	76,797	-
	Warehousing & Storage Charges	31,058	-
	Total Other Expenses	1,576,218	1,067,721
18	**Exceptional and Extraordinary items**		
	Fixed Assets written off	-	-
		-	-

19. EMPLOYEE BENEFITS

Provision for retirement benefits to employees was not provided on accrual basis, which is not in conformity with Accounting Standard-15 issued by ICAI and the amount has not been quantified because actuarial valuation report is not available. However, in the opinion of the management the amount involved is negligible and has no material impact on the Profit & Loss Account.

20. CONTINGENT LIABILITY & CAPITAL COMMITMENT:

	2016-2017 Amount in Rs.	2015-2016 Amount in Rs.
Contingent Liabilities not provided for	NIL	NIL
Capital Commitment not provided for	NIL	NIL
Others	NIL	NIL

21. EARNING PER SHARE:

Earning per Share, as required by the Accounting Standard 20- "Earning Per Share" issued by the Institute of Chartered Accountants of India, is given below:

Particulars	2016-17 Amount in Rs.	2015-16 Amount in Rs.
Net profit for the period attributable to Equity Shareholders (Rs.)	39,771	49,09,208
Weighted Average No of Equity shares outstanding for Basic Earning per share	2,05,54,400	2,05,54,400
Weighted Average No. of Equity shares outstanding for Diluted Earning per share	2,05,54,400	2,05,54,400
Basic Earning Per Shares (face value of Rs. 10/-each) (Rs)	0.002	0.239
Diluted Earning per share (face valued of Rs.10/-each) (Rs.)	0.002	0.239

22. RELATED PARTY TRANSACTION:

List of Related Parties:-

a) Directors/Key Management personnel :-

i) Tanu Agrawal
ii) Girraj Kishor Agrawal
iii) Nikita Joshi
iv) Vinod Prabhu
v) Amit Gulecha

b) Relatives of Directors/Key Management Personnel :-

i) Girraj Kishor Agrawal HUF
ii) Saloni Agrawal

c) Related parties over which Directors/Key Management personnel have significant influence :-

i) Agrawal Bullion Limited (Formerly known as Kayaguru Health Solutions Limited)
ii) Axon Ventures Limited (Formerly known as Axon Finance Limited)
iii) Banas Finance Limited
iv) Handful Investrade Private Limited.
v) Kayaguru Capital Market Private Limited
vi) Rockon Capital Market Private Limited
vii) Rockon Enterprises Limited
viii) Proaim Enterprises Limited
ix) Tilak Ventures Limited (Formerly known as Tilak Finance Limited)

Transaction with Related Parties:-

List of Related	Nature of Transaction	2016-17	2015-16

Party		Amount in Rs.	Amount in Rs.
Giriraj Kishor Agrawal	Other Expenses paid on behalf of company Office Rent Paid Balance at year end	30,800 1,20,000 NIL	8,800 1,20,000 NIL
Girraj Kishor Agrawal HUF	Other Expenses paid on behalf of company	NIL	NIL
Agrawal Bullion Limited (Kayaguru Health Solutions Limited)	Share Purchase	NIL	28,00,000
Axon Ventures Limited	Loan Given Loan Recovered Textiles Purchase	NIL NIL 1,91,62,000	14,00,000 14,00,000 4,00,20,627
Banas Finance Limited	Loan Taken Loan Repaid Loan Given Loan Recovered Balance at year end	NIL NIL 7,50,000 7,50,000 NIL	NIL NIL 48,36,225 48,36,225 NIL
Handful Investrade Private Limited	Loan Given Loan Recovered Balance at year end	NIL NIL NIL	NIL NIL NIL
Rockon Enterprises Ltd (Formerly Known as "Rockon Fintech Ltd.")	Textile Sale Textile Purchase	1,12,57,000 NIL	2,80,36,717 51,25,336
Proaim Enterprises Ltd. (Formerly Known as "Shreenath Commercial & Finance Limited")	Textile Purchase	NIL	6,41,500
Tilak Ventures Limited (Formerly known as Tilak Finance Limited)	Loan Taken Loan Repaid Share Purchase Textiles Purchase Balance at year end	NIL NIL NIL NIL NIL	NIL NIL NIL 6,34,690 NIL
Kayaguru Capital Market Pvt Ltd	Sale of Shares Textile sale	34,00,000 39,92,000	NIL 71,18,820
Rockon Capital Market Pvt Ltd	Textile Sale Textile Purchase	39,03,000 NIL	50,49,720 25,78,208
Prajna Naik	Salary Other Expenses paid on behalf of company Balance at the year end	2,44,037 6444 NIL	1,22,799 NIL NIL
Vinod Prabhu	Salary Balance at the year end	1,88,816 NIL	47,730 NIL
Swati Shinde	Salary Balance at the year end	10,400 NIL	NIL NIL

23. MAJOR COMPONENTS OF DEFERRED TAX LIABILITIES:

	2016-2017 Amount in Rs.	2015-2016 Amount in Rs.
Deferred Tax Asset / (Liability) on Account of Depreciation	(2,304)	(4,085)
Deferred Tax Asset / (Liability) on Account of Unabsorbed Losses	53,78,551	53,87,821
Deferred Tax Assets / (Liabilities)	**53,76,247**	**53,83,736**

24. Income in Foreign Currency :

	2016-2017 Amount in Rs.	2015-2016 Amount in Rs.
Income in foreign currency	NIL	NIL

25. Expenditure in Foreign Currency :

	2016-2017 Amount in Rs.	2015-2016 Amount in Rs.
Expenditure in Foreign Currency	NIL	NIL

26. As per information available with the Company, none of the creditors has confirmed that they are registered under the Micro, Small and Medium enterprises Development Act, 2006.

27. Trade Receivable, Trade Payable, Short Term Borrowings and Short Term Loans and Advances balances are subject to confirmation and reconciliation.

28. The financial assets of the company constitute more than 50% of the total assets of the company. However, the company is also engaged in trading activities, the income from which exceeds more than 50% of the gross income of the company. Since, the company does not fulfill one of the criteria prescribed for NBFC in terms of section 45-IA of the RBI Act, 1934, the NBFC provisions are not applicable in the current financial year.

29. Disclosure on Specified Bank Notes

During the year, company had Specified Bank Notes or other denomination notes as defined in the MCA notification, G.S.R. 308(E), dated March 30,2017.The details of SBNs held and transacted during the period from November 8,2016 to December 30,2016,the denomination wise SBNs and other notes as per the notification are as follows:

Particulars	SBNs	Other Denomination note	Total
	Amount	Amount	Amount
Closing Cash In Hand as on 08/11/2016	7,00,000	1,36,604	8,36,604

*Permitted Receipt	-	2,74,000	2,74,000
**Permitted Payment	-	70,146	70,146
Amount Deposited in Bank	7,00,000	-	7,00,000
Closing Cash In Hand as on 30/12/2016	-	3,40,458	3,40,458

*Permitted Receipts are amount withdrawn from bank.
**Permitted Payments are General Expenses of the Company.

30. Majority of the loans given are demand loans, therefore in some cases the terms of repayment and loan agreement are not available. In view of the management all the loans outstanding are considered good and therefore no provision has been made for bad and doubtful assets. Demand and other loans given are governed by the Board policies. Considering the close monitoring of Board no appraisal, renewal, Policies, Procedure, Committee or documents have been prescribed and executed.

31. As the intention is to hold the unquoted securities for sale in short term and in absence of flow of periodic data, absence of liquidity and market related data closing stock of unquoted shares are valued at cost.

32. **Segment Information:**
The Company has identified business segments as its primary segment. Business segments are primarily **"Finance & Securities" and "Trading"**. Revenue and expenses, assets and liabilities directly attributable to segments are reported under each reportable segment.

FIVE X TRADECOM LIMITED

(Formerly Known as Five x Finance & Investment Limited)

Note : 32

In compliance to Accounting Standared 17

Amount in Rs.

Sr No	Particulars	Finance & Securities		Trading		Total	
		2016-17	2015-16	2016-17	2015-16	2016-17	2015-16
1	Segment Revenue	14,361,452	21,177,534	67,008,001	28,422,234	81,369,453	49,599,768
2	Segment results	9,043,715	1,670,200	(6,802,908)	(178,945)	2,240,807	1,491,255
3	Unallocable expense (net)					2,241,355	1,615,620
4	Other Operating Income					-	-
5	Other Income (Net)					47,808	18,676
6	Profit before tax exceptional item and tax					47,260	(105,688)
	Exceptional item					-	-
	Profit before tax					47,260	(105,688)
7	Tax expense						
	Less :- Provision for Income Tax					-	-
	Less :- Provision for Deferred Tax					(7,489)	(5,014,896)
8	Profit(Loss) after tax					39,771	4,909,208
9	Segment Assets (Current assets plus Fixed assets & WLP and Investments)	216,047,682	216,373,588		-	216,047,682	216,373,588
10	Segment Liabilities	105,000	470,676		-	105,000	470,676
11	Depreciation & in respect of segment Asset for the Period	-	-	-	-	-	-
12	Cost incurred during the period to acquire segment Assets (Tangible & Intangible Fixed assets)	-	-	-	-	-	-
13	Non Cash Expenses other than Depreciation incurred by the Business segment	-	-	-	-	-	-

33. Previous year's figures have been regrouped, rearranged and reclassified wherever necessary to conform to the current's classification/ presentation.

AS PER OUR REPORT OF EVEN DATE
FOR PRAVIN CHANDAK & ASSOCIATES
Chartered Accountants

Sd/-
Pravin Chandak
Partner
M. No. 049391
Firm Registration No. 116627W

Place: Mumbai
Date: 22/05/2017

FOR AND ON BEHALF OF THE BOARD
OF FIVE X TRADECOM LIMITED

Sd/-
Amit Gulecha
Managing Director
DIN: 06964404

Sd/-
Tanu Agarwal
Director
DIN: 00290966

Sd/-
Vinod Prabhu
CFO

Sd/-
Nikita Joshi
Company Secretary

FIVE X TRADECOM LIMITED

(Formerly Five X Finance & Investment Limited)
Registered Office: 305, Krishna – A, Vishal Nagar, Marve Road, Malad (West), Mumbai- 400064
Email: fivexfinance@gmail.com | Website: www.fivexfinance.com | Tel: 022-60603001 |
CIN: L74110MH2010PLC201249

ATTENDANCE SLIP

8th Annual General Meeting, on 27th September 2017 at 11:00 A.M.

Regd. Folio No.		*** DP ID:**	
No. of Equity Shares held		*** Client ID:**	

Name of the Shareholder	
Name of Proxy	

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 8th Annual General Meeting of the Company on Wednesday, 27th September, 2017 at E/109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (W), Mumbai-400053 at 11:00 A.M.

SIGNATURE OF THE MEMBER OR THE PROXY ATTENDING THE MEETING

_____ _____

If Member, please sign here **If Proxy, please sign here**

Note: This form should be signed and handed over at the Meeting Venue.
*** Applicable for investors holding shares in electronic form.**
.....Please tear here.....

FORM NO. MGT – 11
PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 (the Act) and Rule 19(3) Of the Companies (Management and Administration) Rules, 2014]

8th Annual General Meeting, September 27, 2017 at 11.00 A.M

Name of the member(s):	
Registered address:	
Email Id:	
Folio No./Client Id/ DP ID:	

I/We, being the member(s) holding _____ shares of the above named Company, hereby appoint the following as my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf on Wednesday, September 27, 2017 at 11.00 a.m. at E/109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053

1. Mr./Ms.....of ..... in the district of .....or failing him / her
2. Mr./Ms.....of ..... in the district of .....or failing him / her
3. Mr./Ms..... of ..... in the district of .....

Signed this ..... day of ....., 2017

Please Affix Re.1/- Revenue Stamp and sign Across

.....
Signature of the Member

Note: This form in order to be effective shall be duly stamped, completed and deposited at the Registered Office of the Company not less than 48 hours before the meeting.

FORM NO. MGT – 12

Ballot Paper

[Pursuant to Section 109(5) of the Companies Act, 2013 (the Act) and Rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

CIN: L74110MH2010PLC201249
Name of Company: Five X Tradecom Limited (formerly Five X Finance & Investment Limited)
Registered Office: 305 Krishna - A, Vishal Nagar Marve Road, Malad (West) Mumbai-400064, Maharashtra, India.
Email: fivexfinance@gmail.com | Website: www.fivexfinance.com | Tel: 022-60603001

8th Annual General Meeting, September 27, 2017 at 11:00 A.M

Poll Paper

Sr.No.	Particulars	Details
1	Name of the First Named Shareholder (In block letters)	
2	Postal Address	
3	Registered Folio No./*Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4	Class of Share	

I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in following manner:

Sr. No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1	To receive, consider and adopt the Audited Standalone Annual Financial Statements for the year ended 31st March 2017, together with the reports of the Board of Directors and the Auditors thereon.			
2	To re-appoint Mrs. Tanu Giriraj Agarwal (DIN: 00290966), who retires by rotation and being eligible, offers herself for re-appointment.			
3	To ratify the appointment of M/s. Pravin Chandak & Associates, Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.			
4	To regularize the appointment of Mr. Girraj Kishor Agrawal as a Director liable to retire by rotation.			
5	To determine fees for delivery of any documents through a particular mode to members.			

Place: Mumbai
Date: 27/09/2017 **(Signature of Shareholder)**

FIVE X TRADECOM LIMITED

(CIN: L74110MH2010PLC201249)

Registered Office: 305, Krishna – A, Vishal Nagar, Marve Road, Malad (West), Mumbai- 400064

Dear Shareholder(s),

This is to inform you that the company is in process of updating the records of the shareholders in order to reduce the physical documentation as far as possible.

With new BSE listing agreement, it is mandatory for all the investors including transferors to complete their KYC information. Hence, we have to update your PAN No., phone no. and e-mail id in our records. We would also like to update your current signature records in our system.

To achieve this we solicit your co-operation in providing the following details to us:

1. If you are holding the shares in dematerialized form you may update all your records with your Depository Participant (DP).

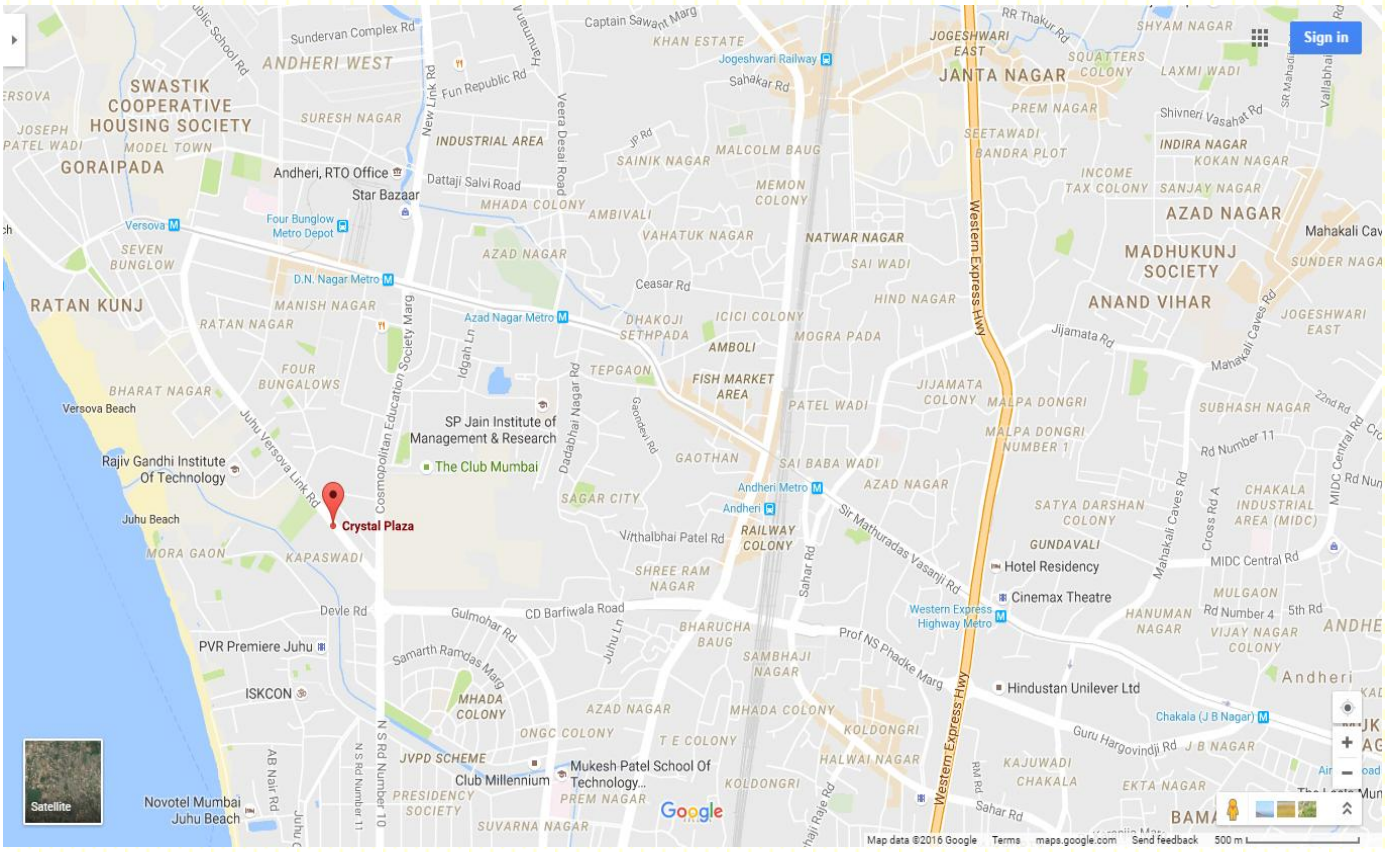
2. If you are holding shares in physical form, you may provide the following :

Folio No.	
PAN	
E-mail ID	
Telephone No.	
Name and Signatures	1.
	2.
	3.

For Five X Tradecom Limited
(Formerly Five X Finance & Investment Limited)

Sd/-
Tanu Agarwal
Director

AGM ROUTE MAP



By Courier

If not Delivered, Return to:

Registered Office
305, Krishna – A, Vishal Nagar,
Marve Road, Malad (West),
Mumbai- 400064
Email: fivexfinance@gmail.com
Website: www.fivexfinance.com
Tel: 022-60603001