



COMFORT FINCAP LIMITED

(Formerly : Parasnath Textiles Limited)

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064

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Regd. Office: 22, Camac Street, Kolkata - 700 016

FORM B

Sub : Manner of dealing with audit reports filed by listed companies

Ref : Clause -31a of the listing agreement and SEBI Circular no.CIR/CFD/DIL/7/2012 dated 13th August 2012

1.	Name of the Company	Comfort Fincap Limited
2.	Annual Financial statements for the year ended	31 st March, 2015
3.	Type of Audit qualification	EMPHASIS OF MATTER : There was a violation of RBI Guidelines on exposure norms in the case of Shri. Pawan Kumar Sawarmal where the exposure was Rs.5,05,86,757/- as on 31 st March 2015. The owned fund of the company as on 31 st March 2014 stood at Rs.22.04 crore. Therefore the single and group exposure limits of 15% and 25% worked out to Rs.3.31 crore and Rs.5.51 crore.
4.	Frequency of qualification	Yes
5.	Draw attention to relevant notes in the annual financial statement and management response to the qualification in the directors report	Management response As regards exposure norms of RBI for a single borrower, the limit has exceeded in case of one of the Borrower. The said exposure is secured which is more than sufficient to cover the entire amount due from the borrower and the management is confident of realizing these dues.
6.	Additional comments from the board / audit committee chair	NA
7.	To be signed by -	
a	Bharat Shiroya Managing Director	

b	Nirmala Kanjar Chief Financial Officer	 
c	Auditor of the Company Bansal Bansal and Co. Chartered Accountants Jatin Bansal Partner M.No. 135399	 
d	Jugal Thacker Audit Committee Chairman	

Annual Report 2014 - 2015



COMFORT FINCAP LIMITED

BOARD OF DIRECTORS :

Mr. Bharat Shiroya : Managing Director
 Mr. Anil Agrawal : Director
 Mr. Anu Agrawal : Director
 Mr. Anil Nevatia : Director
 Mr. Sushil Kasturchand Jain : Director
 Mr. Jugal Thacker : Director

CIN No. L65923WB1982PLC035441

AUDITORS:

M/s. Bansal Bansal & Co.,
 Chartered Accountants,
 120, Sanjay Building No. 6,
 Mittal Industrial Estate
 Andheri Kurla Road, Andheri (E)
 Mumbai – 400 059.
 Tel.: 022 - 66622444, Fax: 022 - 66622423
 Email : mail@bansalbansal.com

REGISTRARS & TRANSFER AGENTS:

Bigshare Services Pvt. Ltd.
 E-2/3, Ansa Industrial Estate, Sakivihar Road,
 Saki Naka, Andheri (East),
 Mumbai – 400 072.
 Phone No. : 022-28470652,
 Fax No. : 022-28475207
 Email id.: info@bigshareonline.com
 Website: www.bigshareonline.com

BANKERS:

Union Bank of India
 HDFC Bank Limited

REGISTERED OFFICE:

Premises No. 22,
 Camac Street,
 Kolkata – 700016
 Tel.: 033-40035004
 Email.: info@comfortfincap.com
 Website: www.comfortfincap.com

CORPORATE OFFICE:

A-301, Hetal Arch,
 S V Road, Malad (W),
 Mumbai – 400064
 Tel : 022-28449765
 Fax : 022-28892527
 Email.: info@comfortfincap.com; Website: www.comfortfincap.com

Company Secretary & Compliance Officer: Ms. Kalpita Keluskar

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NOTICE

NOTICE is hereby given that the 33rd ANNUAL GENERAL MEETING of **COMFORT FINCAP LIMITED** will be held on Thursday, 24th September, 2015 at 11.30 A.M at the Registered office of the Company situated at premises No. 22, Camac Street, Kolkata - 700 016 to transact the following business:

ORDINARY BUSINESS:

1. To consider, approve and adopt the Audited Balance Sheet as on 31st March 2015 and the Profit & Loss Account of the Company for the year ended on that date together with the Directors Report and Auditor's Report thereon.
2. To declare the dividend on Equity Shares
3. To appoint a Director in place of Ms. Annu Agrawal (DIN: 00014413) who retires by rotation and being eligible, offers herself for re-appointment.
4. To re-appoint the Auditors and to fix their remuneration and in this regards pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time M/s. Bansal Bansal & Co., (Firm Registration No. 100986W), Chartered Accountants, be and are hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 2nd consecutive Annual General Meeting (after commencement of the Companies Act 2013), subject to ratification by the shareholders at every Annual General meeting, at a remuneration to be decided by the Board of Directors in consultation with the Auditors."

SPECIAL BUSINESS:

5. To consider and, if thought fit, to pass with or without modification, the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant the provisions of Sections 196, 197, 203 and Schedule V of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, with the recommendation of Nomination and remuneration Committee and subject to the approval of the members in forthcoming Annual General Meeting, approval of the Board of Directors be and is hereby accorded for the re-appointment of Mr. Bharat Shiroya, as a Managing Director (DIN: 00014454) of the Company for further period of 3 years with effect from 1st October, 2014, at such remuneration, perquisites and other benefits as given below:

- a) Salary of Rs. 50,000/- per month w.e.f. 1st April, 2015
- b) Other benefits as per the policy of the Company.

"RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any Committee, including the Nomination and Remuneration Committee which may exercise its powers, including the powers conferred by this resolution) be and is hereby authorized to vary, alter the scope of the remuneration as it may deem fit in the interest of the Company."

"RESOLVED FURTHER THAT the Mr. Anil Agrawal, Director or Ms. Kalpita Keluskar, Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this resolution."

6. To consider and, if thought fit, to pass with or without modification, the following resolution as **Special Resolution**:

RESOLVED THAT pursuant the provisions of Sections 196, 197, 203 and Schedule V of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, with the recommendation of Nomination and remuneration Committee and subject to the approval of the members in forthcoming Annual General Meeting, approval of the Board of Director be and is hereby accorded to remuneration payable to Mr. Anil Agrawal, (DIN: 00014413), Promoter Director, at such remuneration, perquisites and other benefits as given below :

- a) Salary of Rs. 50,000/- per month w.e.f. 1st April, 2015
- b) Other benefits as per the policy of the Company.

"RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any Committee, including the Nomination and Remuneration Committee which may exercise its powers,

including the powers conferred by this resolution) be and is hereby authorized to vary, alter the scope of the remuneration as it may deem fit in the interest of the Company."

"RESOLVED FURTHER THAT the Mr. Bharat Shiroya, Managing Director or Ms. Kalpita Keluskar, Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this resolution."

By Order of the Board

Place: Mumbai
Dated: 8th August, 2015

Sd/-
Kalpita Keluskar
Company Secretary

Important Communique to Members-Green Initiative in Corporate Governance:

The Ministry of Corporate Affairs (MCA) has taken a Green Initiative in Corporate Governance by allowing paperless compliances by the companies and has issued a Circular stating that service of all documents including Annual Reports can be sent by e-mail to its Members. Your Company believes that this is a remarkable and environment friendly initiative by MCA and requests all members to support in this noble cause.

The Company has already embarked on this initiative and proposes to send documents including Annual Reports in electronic form to the Members on the email address provided by them to the RTA/Depositories.

The Members who hold shares in physical form are requested to intimate/update their email address to the Company / RTA while Members holding shares in demat form can intimate / update their email address to their respective Depository Participants.

Members are requested to further note that they will be entitled to be furnished, free of cost, the physical copy of the documents sent by e-mail, upon receipt of a requisition from them, any time, as a Member of the Company.

NOTES:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY / PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company.

1. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
2. PROXY FORM AND ATTENDANCE SLIP ARE ENCLOSED, PROXIES IN ORDER TO BE VALID MUST REACH AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
3. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of the Special business set out in the Notice is annexed.
4. The Register of Members and Share Transfer Books of the Company will remain closed from 20th September 2015 to 24th September 2015 (both days inclusive.) for the purpose of AGM and Dividend.
5. Members are requested to notify immediately changes in their respective address, if any, to the Company's Registered Office quoting their Folio No.
6. Members who hold shares in the Dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the Annual General Meeting.
7. Additional information pursuant to Clause 49 of the Listing Agreement with stock exchanges in respect of the directors seeking appointment / re-appointment at the AGM are furnished and forms a part of the Notice. The Directors have furnished the requisite consents / declarations for their appointment / re-appointment.
8. Members / Proxies should bring their copy of the Annual Report and also the attendance slip duly filled in for attending the meeting.
9. The Company has made necessary arrangements for the Members to hold their shares in dematerialized form. Those members who are holding shares in physical form are requested to dematerialize the same by approaching any of the

Depository Participants (DPs). In case any member wishes to dematerialize his/her shares and needs any assistance, he/she may write to the Company at the Corporate office of the company.

10. Copies of Annual Report 2015 are being sent by electronic mode only to all the members whose email addresses are registered with the Company / Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the Annual Report 2015 are being sent by the permitted mode.
11. The notice of the 33rd AGM and instructions for e-Voting, along with the Attendance Slip and Proxy Form, is being sent by electronic mode to all members whose email addresses are registered with the Company / Depository Participant(s) unless a member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the aforesaid documents are being sent by the permitted mode.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form shall submit their PAN details to the Company / RTA.
13. **Voting through electronic means :**

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 33rd Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) limited (CDSL). The Company has signed an agreement with CDSL for facilitating such e-Voting by the Members.

The instructions for members for voting electronically are as under:-

In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/mail) in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <p>Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.</p>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Comfort Fincap Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demataccount holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporate.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
- (B) The voting period begins on 21st September, 2015 at 9.00 a.m., and ends on 23rd September, 2015 at 5.00 p.m., During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut off date (Record Date) 17th September, 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

14. Payment of dividend through ECS/NECS :

All companies are mandatorily required to use ECS/NECS facility wherever available for distributing dividends, wherein the dividend amount would be directly credited to Member's respective bank accounts.

The Members, holding shares in dematerialized form are advised to intimate the bank details/change in bank details to their respective DPs. Those Members who are holding their shares in physical form are advised to send bank details/changes therein, if any, to the RTA or to the company. In case of absence of ECS/NECS facility, the Company will send the dividend pay orders to the registered address of the Members.

To enable the Company to print the bank account details on the dividend pay orders as a security measure for the credit to the correct recipient, members are required to update their bank account details with their respective DPs, RTA or the Company.

STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACTS, 2013

The following Statement sets out the material facts relating to the Special business mentioned in the accompanying Notice:

Item No. 5

Mr. Bharat N. Shiroya was appointed as Managing Director of the Company in the 30th Annual General Meeting for a period of three years w.e.f 1st October, 2011. Further in the Board meeting held on 18th October, 2014 Board had approved his re-appointment for further period of 3 years w.e.f. 1st October, 2014. Concurring with the recommendations of the Nomination and Remuneration Committee, based on qualifications, experience and contribution of Mr. Bharat Shiroya, the Board in its meeting held on 8th August, 2015, has fixed the remuneration payable to him w.e.f 1st April, 2015 is as follows:

- Salary of Rs. 50,000/- per month w.e.f. 1st April, 2015
- Other benefits as per the policy of the Company.

Mr. Bharat N Shiroya is a graduate by qualification from Mumbai University and M.B.A from National Institute of Management. He has experience in securities and financial services and responsible for our Company's dealings in shares and investment portfolio.

Mr. Bharat N Shiroya shall not be liable to retire by rotation.

In view of the provisions of Section 197, 198 and other applicable provisions of the Companies Act, 2013 read with Schedule V to the Companies Act, 2013, the Board recommends the Special Resolution set out at item no. 5 of the accompanying Notice for the approval of the Members.

Mr. Bharat Shiroya is interested in the resolution as it relates to his appointment and remuneration.

None of the other Directors of the Company are, in any way, concerned or interested in the resolution.

Item No.6

Mr. Anil B. Agrawal is the founder promoter and Director of the Company. Presently he is involved in day to day affairs including future planning, finances control, man- management, and in strategic decision of the Company. Concurring with the recommendations of the Nomination and Remuneration Committee, based on qualifications, experience and contribution of Mr. Anil Agrawal, the Board in its meeting held on 8th August, 2015, has fixed the remuneration payable to him w.e.f 1st April, 2015 is as follows :

- Salary of Rs. 50,000/- per month w.e.f. 1st April, 2015
- Other benefits as per the policy of the Company.

Mr. Anil Agrawal is a Chartered Accountant. He has near about 30 years of experience in the field of finance, capital markets and related activities.

Mr. Anil Agrawal shall be liable to retire by rotation.

In view of the provisions of Section 197, 198 and other applicable provisions of the Companies Act, 2013 read with Schedule V to the Companies Act, 2013, the Board recommends the Special Resolution set out at item no. 6 of the accompanying Notice for the approval of the Members.

Mr. Anil Agrawal and Mrs. Annu Agrawal (spouse of Mr. Anil Agrawal) are interested in the resolution as it relates to his remuneration.

None of the other Directors of the Company are, in any way, concerned or interested in the resolution.

Details of Directors seeking appointment / re-appointment by the shareholders of the Company at the ensuing Annual General Meeting (In pursuance of clause 49 of the listing agreement)

Name of Director	Mrs. Annu Agrawal	Mr. Bharat Shiroya
Date of Birth	14/04/1967	01/06/1970
Date of Appointment	02/08/2014	01/10/2011
Nature of experience / Expertise	Graduate and has more than 10 years experience in the stock market	Graduate & M.B.A and has more than 19 years experience in securities and financial services.
Shareholding in the Company	Nil	Nil

By Order of the Board

Sd/-

Kalpita Keluskar

Company Secretary

Place: Mumbai

Dated: 8th August, 2015

Registered Office:

22, Caman Street

Kolkata – 700016

DIRECTORS' REPORT

To the Members of the Company,

Your Directors have pleasure in presenting the 33rd Annual Report on the business and operations of your Company with Audited Accounts for the year ended 31st March 2015. The financial results of the Company are summarized below:

FINANCIAL RESULTS:

(Rs. In Lacs)

PARTICULARS	YEAR ENDED 31 ST MARCH 2015	YEAR ENDED 31 ST MARCH 2014
Income from Operations	398.25	278.73
Profit Before Depreciation and Taxes	266.34	87.75
Less: Depreciation	(1.76)	(1.77)
Less : Provision for		
(a) Income tax	(56.76)	(24.21)
(b) Deferred tax	--	--
Income Tax paid of Earlier years	0.59	0.08
Provisions for Loans & Advances		-
Profit for the Year	207.24	61.70
Add: Brought forward from last year	225.06	201.09
Distributable Profits	432.30	262.79
Appropriated as under:		
Transfer to Special Reserve	(41.45)	(12.34)
Proposed Equity Dividend	(21.70)	(21.70)
Tax on Distributed Profits	(4.34)	(3.69)
Balance Carried Forward to Balance sheet	364.81	225.06

DIVIDEND:

Your directors are pleased to recommend the dividend for the financial year 2014-15 on Equity Shares of Rs.10/- each at Rs. 0.20/- paise per equity share equivalent to 2% of the paid up capital of the Company aggregating to Rs. 21,70,260/- (Rupees Twenty One Lakhs Seventy thousand Two Hundred and Sixty Only)

FINANCIAL HIGHLIGHTS:

- Income from operations stood at Rs. 398.25 lacs for fiscal 2015
- Profit before taxes for fiscal 2015 is Rs. 264.58 lacs
- Profit after taxes for fiscal 2015 is Rs. 207.24 lacs
- Basic earning per share for fiscal 2015 is Rs. 1.91 per share

DIRECTORS:

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association, Mrs. Annu Agrawal, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for reappointment.

All independent directors have given declaration that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and clause 49 of listing agreement.

All the directors of the Company have confirmed that they are not disqualified from being appointed as directors in terms of Section 164 of the Companies Act, 2013.

A brief resume and other details, as stipulated under the Listing Agreement for the above director seeking re-appointment is given as Additional Information on Directors which forms part of the Notice.

Appointment of Key Managerial Personnel (KMPs)

Chief Financial Officer (CFO)

The Board of Directors of the Company at its meeting held on February 13, 2015, in terms of Section 203 of the Act had designated Ms. Nirmala Kanjar as the Chief Financial Officer of the Company

Appointment of Company Secretary & Compliance officer

The Board of Directors of the Company at its meeting held on February 13, 2015, in terms of Section 203 of the Act had appointed Ms. Kalpita Keluskar as Company Secretary & Compliance officer of the Company.

Board Evaluation

Board Evaluation Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

(i) Details of Board Meetings held

During the year Seven Board Meetings and one independent directors' meeting were held. The Details of the meetings and attendance thereof have been given in Corporate Governance Report. The provisions of Companies Act, 2013 and listing agreement were adhered to while considering the time gap between two meetings.

(ii) Constitution of Committees

The Board has constituted an Audit Committee, Nomination & Remuneration Committee and a Stakeholder Relationship Committee, the details of which have been mentioned in the Corporate Governance Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of subsection (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

1. That in the preparation of the annual accounts for the financial year ended 31st March, 2015 the applicable accounting standard had been followed along with proper explanation relating to material departures.
2. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the directors had prepared the accounts for the financial year ended 31st March, 2015 on a going concern basis.
5. That the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
6. That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

AUDITORS:

(i) Statutory Auditor

The retiring auditors, namely M/s. Bansal Bansal & Co., Chartered Accountants, Mumbai, hold office until the conclusion of the forthcoming Annual General Meeting and are seeking re-appointment. They have confirmed that their appointment if made, at the Annual General Meeting, will be within the limits prescribed under Companies Act, 2013. They have also confirmed that they hold a valid peer review certificate as prescribed under Clause 41(1)(h) of the Listing Agreement. Members are requested to consider their reappointment.

(ii) Secretarial Auditor

Pursuant to the provisions of the Section 204 of the Companies Act, 2013 read with Rule 8 of the Companies (Meetings of Board and its Powers) Rules, 2014 and as a measure of good corporate governance practice, the Board of Directors of the Company hereby appointed M/s. R M Mimani & Associates LLP, Practicing Company Secretaries as Secretarial Auditors of the Company for the Financial Year 2014-2015. The report of the Secretarial Auditors is enclosed as **Annexure 4** to this report.

(iii) Internal Auditor

M/S Pravin Chandak & Associates, Practicing Chartered Accountants performs the duties of internal auditors of the company and their report is reviewed by the audit committee from time to time for 2014-15.

COMMENTS ON AUDITOR'S REPORT:**Statutory Auditor**

As regards exposure norms of RBI for a single borrower, the limit has exceeded in case of one of the Borrower. The said exposure is secured which is more than sufficient to cover the entire amount due from the borrower and the management is confident of realizing these dues.

Secretarial Auditor:

As regards exposure norms of RBI for a single borrower, the limit has exceeded in case of one of the Borrower. However, provisioning norms of RBI has been followed. Also the said exposure is secured which is more than sufficient to cover the entire amount due from the borrower and the management is confident of realizing these dues.

The Company is in process of formulating the certain policies as required under the Companies Act, 2013 and listing agreement and will finalize the same as and when the policies are mandatorily applicable to the Company.

As regard to Securities and Exchange Board of India (SEBI) interim order dated December 19, 2014 passed under section 11 and 11 B has barred the Company and one of its promoters group from accessing the Capital Market. The Company has filed its reply with the SEBI with regard to above said order. The Hearing took place and final order yet to be awaited

COST AUDIT:

The Company is not required to undertake the cost audit as required under Section 148 of the Companies Act, 2013.

Whistle Blower Policy / vigil Mechanism

The company has a vigil mechanism named 'Whistle Blower Policy' to deal with instances of fraud and mismanagement, if any. The Board has adopted a Whistle Blower Policy to promote reporting of any unethical or improper practice or violation of the company's Code of Conduct or complaints regarding accounting, auditing, internal controls or disclosure practices of the company. It gives a platform to the whistle blower to report any unethical or improper practice (not necessarily violation of law) and to define processes for receiving and investigating complaints. The Vigil Mechanism Policy has been uploaded on the website of the Company at http://www.comfortfincap.com/whistle_blower_policy.php

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered during the financial year were at an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with promoters, directors, key managerial personnel or other designated persons which may have a potential conflict with the interest of the company at large. All related party transactions are placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee is obtained on a yearly basis for the transactions which are of a foreseen and repetitive nature. The transactions entered into pursuant to the omnibus approval so granted and a statement giving details of all related party transactions is placed before the Audit Committee for their approval on a yearly basis. The policy on Related Party Transactions as approved by the Board is uploaded on the company's website at http://www.comfortfincap.com/related_party_tran_policy.php. Related party transactions under Accounting Standard - AS18 are disclosed in the notes to the financial statements. Prescribed Form No. AOC-2 pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 is furnished as **Annexure 2** to this report.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form MGT9 is annexed herewith as **Annexure 3**.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

CODE OF CONDUCT

The Board has laid down a code of conduct for board members and senior management personnel of the Company. The code incorporates the duties of independent directors as laid down in the Companies Act, 2013. The said code of conduct is posted on Company's website www.comfortfincap.com. The Board members and senior management personnel have affirmed compliance with the said code of conduct.

PREVENTION OF INSIDER TRADING

The Company has also adopted a code of conduct for prevention of insider trading. All the Directors, senior management employees and other employees who have access to the unpublished price sensitive information of the Company are governed by this code.

During the year under Report, there has been due compliance with the said code of conduct for prevention of insider trading. The Board at its meeting held on 30th May 2015 has adopted a revised Code of Prevention of Insider Trading based on the SEBI (Prohibition of Insider Trading) Regulations, 2015. The same has been placed on the website of the Company www.comfortfincap.com.

REMUNERATION RATIO OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975, in respect of employees of the Company and Directors during the year as follows:

Sr. No	Name of the Director/ KMP	Designation	Remuneration 2014-15	Remuneration 2013-14	Increase/ Decrease	Ratio/Times per median of employee remuneration
1	Mr. Anil Agrawal	Director	Nil	Nil	Nil	Nil
2	Mr. Bharat Shiroya	Managing Director	Nil	Nil	Nil	Nil
3	*Mrs. Nirmala Kanjar	Chief Financial Officer (CFO)	Rs. 5,73,338/-	Rs. 4,60,409/-	+1,12,929/-	2.21
4	**Ms. Kalpita Keluskar	Company Secretary	Rs. 89,323/-	-	+89,323/-	0.34

* Mrs. Nirmala Kanjar has designated as Chief Financial officer (CFO) w.e.f 13th February, 2015

** Ms. Kalpita Keluskar has appointed as Company Secretary w.e.f 13th February, 2015

POSTAL BALLOT:

The board of Directors of the Company in its meeting held on June 15, 2015 approved the Postal ballot Notice for shifting of Registered Office of the Company from Kolkata, state of West Bengal to Mumbai, state of Maharashtra and consequential amendment in Clause II of the Memorandum of Association subject to approval of Shareholders. The Shareholders have given their approval for shifting of registered office of the Company and accordingly Special Resolution has been passed on July 25, 2015. Further proceedings are in process.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

BUSINESS RISK MANAGEMENT:

The company has been addressing various risks impacting the company and the policy of the company on risk management is provided elsewhere in this annual report in Management Discussion and Analysis.

FIXED DEPOSITS:

During the year under review, the Company has not accepted any fixed deposits.

MANAGEMENT DISCUSSION AND ANALYSIS AND CORPORATE GOVERNANCE REPORT:

The Management Discussion and Analysis for the year 2014-15 and a detailed report on Corporate Governance, as required under Clause 49 of the Listing agreement executed with the Stock Exchanges, are given in separate sections forming part of the Annual Report.

A Certificate from Statutory Auditors of the company, M/s. Bansal Bansal & Co., confirming compliance with the conditions of Corporate Governance stipulated in Clause 49 is annexed to the report on Corporate Governance.

PARTICULARS OF EMPLOYEES:

The provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the company, as there are no employees whose remuneration is in excess of the limits prescribed.

LISTING:

The Equity Shares of the Company are presently listed at BSE Ltd and Calcutta Stock Exchange Limited. The company is regular in payment of listing fee.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

Information in accordance with the provisions Section 134 (3) (m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption and foreign exchange earning and outgo is given in the **Annexure – 1**.

DISCLOSURE –SEXUAL HARASSMENT POLICY

The company has in place, an Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. A Local Complaints Committee (LCC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed of during the year 2014-15:

Number of complaints received – Nil

Number of complaints disposed of – Nil

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

The Securities and Exchange Board of India had passed an Ex-parte ad- interim order under sections 11(1), 11(4) and 11b of the Securities and Exchange Board of India Act, 1992 in the matter of First Financial Services Ltd on 19/12/2014. In the said order SEBI has restricted Company for accessing the securities market and buying, selling or dealing in securities, either directly or indirectly, in any manner, till further directions of SEBI. The Company has filed its reply with the SEBI with regard to above said order. The Hearing took place and final order yet to be awaited.

Except above no significant or material orders passed by any regulator, tribunal or court that would impact the going concern status of the Company and its future operations.

ACKNOWLEDGEMENT:

Your directors place on record their gratitude for the continued co-operation and guidance extended by the Securities and Exchange Board of India, Reserve bank of India, BSE Limited, Calcutta Stock Exchange Limited and take this opportunity to place on record their warm appreciation of the valuable contribution, unstinted efforts and the spirit of dedication by the employees and officers at all levels in the progress of the Company during the year under review.

Your directors also express their deep gratitude for the assistance, co-operation and support extended to your company by the bankers, customers as well as the investing community and look forward to their continued support.

FOR AND ON BEHALF OF THE BOARD

Sd/-

Anil Agrawal

Chairman & Promoter Director

Place: Mumbai

Dated: 8th August, 2015

ANNEXURE-1 TO DIRECTORS' REPORT

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

ENERGY CONSERVATION : NA

TECHNOLOGY OBSERVATION : NA

Foreign Exchange Earnings and out go:	Amount in Rs
Foreign exchange used	Nil
Foreign exchange earned	Nil

ANNEXURE-2 TO DIRECTORS' REPORT

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

- Details of contracts or arrangements or transactions not at arm's length basis
There is no such Transaction which is not on arm's length basis
- Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party	Liquors India Ltd.	Comfort Securities Ltd	Anil Agrawal HUF	Annu Agrawal	Deepika Agrawal	Comfort Intech Limited
and nature of relationship	Sister Concern	Sister Concern	Promoter Group	KMP	Relatives of KMP	Sister Concern
(b) Nature of contracts/ arrangements/ transactions	proceeds from issuance of shares	Brokerage & Demat Charges	Rent Paid	Rent Paid	Remuneration	Reimbursement
(c) Duration of the contracts / arrangements/ transactions	-	-	-	-	-	-
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	-	Rs. 2,402	Rs. 1,68,000	Rs. 1,20,000	Rs. 6,50,000	-
(e) Date(s) of approval by the Board, if any:	-	in the normal course of business	in the normal course of business	in the normal course of business	in the normal course of business	-
(f) Amount paid as advances, if any:	-	-	-	-	-	-

FOR AND ON BEHALF OF THE BOARD

Sd/-

Anil Agrawal

Chairman & Promoter Director

Place: Mumbai

Dated: 8th August, 2015

Annexure 3 to Directors' Report**FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN**

as on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I	REGISTRATION & OTHER DETAILS:				
i	CIN	L65923WB1982PLC035441			
ii	Registration Date	12/11/1982			
iii	Name of the Company	COMFORT FINCAP LIMITED			
iv	Category/Sub-category of the Company	Company Limited by Shares			
v	Address of the Registered office & contact details	22 Camac Street, Kolkata, West Bengal 700016 Tel.: 033-40035004 Email.: info@comfortfincap.com Website: www.comfortfincap.com			
vi	Whether listed company	Yes			
vii	Nam, Address & contact details of the Registrar & Transfer Agent, if any.	BIGSHARE SERVICES PRIVATE LIMITED. E-2/3, Ansa Industrial Estate Sakivihar Road, Sakinaka, Andheri (E), Mumbai - 400072 Phone No. : 022-28470652, Fax No. : 022-28475207 Email id.: info@bigshareonline.com, Website: www.bigshareonline.com			
II	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY				
	The Company has been in the business of providing financial services				
III	PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES				
Sr No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Lemonade Shares & Securities Pvt Ltd.	U67100MH2010PTC205455	Associate Company	46.81	2(6)

Statement Showing Shareholding Pattern

C. Code	Category of Shareholder	No. of Shares held at the beginning of the year: 01/04/2014 00:0				No. of Shares held at the end of the year :31/03/2015			
		Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(IX)
(a)	INDIVIDUAL / HUF								
		1215000	0	1215000	11.20	1164000	0	1164000	10.73
(b)	CENTRAL / STATE GOVERNMENT(S)								
		0	0	0	0.00	0	0	0	0.00
(c)	BODIES CORPORATE								
		540500	0	540500	4.98	540500	0	540500	4.98
(d)	FINANCIAL INSTITUTIONS / BANKS								
		0	0	0	0.00	0	0	0	0.00
(e)	ANY OTHERS (Specify)								
(i)	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00
(ii)	GROUP COMPANIES	3668500	0	3668500	33.81	3668500	0	3668500	33.81
(iii)	TRUSTS	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (A)(1) :	5424000	0	5424000	49.98	5373000	0	5373000	49.51
(a)	INDIVIDUAL								
		0	0	0	0.00	0	0	0	0.00
(b)	BODIES CORPORATE								
		0	0	0	0.00	0	0	0	0.00
(c)	INSTITUTIONS								
		0	0	0	0.00	0	0	0	0.00
(d)	QUALIFIED FOREIGN INVESTOR								
		0	0	0	0.00	0	0	0	0.00
(e)	ANY OTHERS (Specify)								
		0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (A)(2) :	0	0	0	0.00	0	0	0	0.00
	Total holding for promoters								
	(A)=(A)(1) + (A)(2)	5424000	0	5424000	49.98	5373000	0	5373000	49.51
	Total (A) + (B) :	5424000	0	5424000	49.98	5373000	0	5373000	49.51
(a)	MUTUAL FUNDS / UTI								
		0	0	0	0.00	0	0	0	0.00
(b)	FINANCIAL INSTITUTIONS / BANKS								
		0	0	0	0.00	0	0	0	0.00
(c)	CENTRAL / STATE GOVERNMENT(S)								
		0	0	0	0.00	0	0	0	0.00
(d)	VENTURE CAPITAL FUNDS								
		0	0	0	0.00	0	0	0	0.00
(e)	INSURANCE COMPANIES								
		0	0	0	0.00	0	0	0	0.00
(f)	FII'S								
		0	0	0	0.00	0	0	0	0.00

(g)	FOREIGN VENTURE CAPITAL INVESTORS								
		0	0	0	0.00	0	0	0	0.00
(h)	QUALIFIED FOREIGN INVESTOR								
		0	0	0	0.00	0	0	0	0.00
(i)	ANY OTHERS (Specify)								
		0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (B)(1) :	0	0	0	0.00	0	0	0	0.00
(a)	BODIES CORPORATE								
		3415996	0	3415996	31.48	4165353	0	4165353	38.39
(b)	INDIVIDUAL								
(i)	(CAPITAL UPTO TO Rs. 1 Lakh)	30455	13500	43955	0.41	45200	13501	58701	0.54
(ii)	(CAPITAL GREATER THAN Rs. 1 Lakh)	882350	80000	962350	8.87	472000	80000	552000	5.09
(c)	QUALIFIED FOREIGN INVESTOR								
		0	0	0	0.00	0	0	0	0.00
(d)	ANY OTHERS (Specify)								
(i)	TRUSTS	0	0	0	0.00	0	0	0	0.00
(ii)	CLEARING MEMBER	1004999	0	1004999	9.26	702054	0	702054	6.47
(iii)	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00
(iv)	EMPLOYEE	0	0	0	0.00	0	0	0	0.00
(v)	NON RESIDENT INDIANS (NRI)	0	0	0	0.00	192	0	192	0.00
(vi)	OVERSEAS BODIES CORPORATES	0	0	0	0.00	0	0	0	0.00
(vii)	UNCLAIMED SUSPENSE ACCOUNT	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (B)(2) :	5333800	93500	5427300	50.02	5384799	93501	5478300	50.49
	Total Public Shareholding								
	(B)=(B)(1) + (B)(2)	5333800	93500	5427300	50.02	5384799	93501	5478300	50.49
	Total (A) + (B) :	10757800	93500	10851300	100.00	10757799	93501	10851300	100.00
(a)	SHARES HELD BY CUSTODIANS								
		0	0	0	0.00	0	0	0	0.00
(i)	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00
(ii)	Public	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (C)(1) :	0	0	0	0.00	0	0	0	0.00

B. SHAREHOLDING OF PROMOTERS

Sr. No	NAME	Shareholding at the beginning of the year 01/04/2014			Shareholding at the end of the year 31/03/2015			% Change in shareholding during the year
		Number of Shares	% Shares of the Company	% of Shares Pledged/encumbered to total shares	Number of Shares	% Shares of the Company	% of Shares Pledged/encumbered to total shares	
1	LUHARUKA SALES & SERVICES PRIVATE LIMITED	540500	4.9810	0.0000	540500	4.9810	0.0000	0.0000
2	ANIL AGRAWAL HUF	1215000	11.1968	0.0000	1164000	10.7268	0.0000	-0.4700
3	LUHARUKA COMMOTRADE PRIVATE LIMITED	3668500	33.8070	0.0000	3668500	33.8070	1000000.0000	0.0000
		5424000	49.9848	0.0000	5373000	49.5148	1000000.0000	-0.4700

C. CHANGE IN PROMOTERS SHAREHOLDING

	Share holding at the beginning of the year 01/04/2014		Share holding at the end of the year 31/03/2015	
	Number of Shares	% of total shares of the company	Number of Shares	% of total shares of the company
At the beginning of the year	5424000		5424000	
DECREASE 15/08/2014	12000	0.11	5412000	49.87
DECREASE 22/08/2014	21000	0.19	5391000	49.68
DECREASE 29/08/2014	10736	0.10	5380264	49.58
DECREASE 05/09/2014	2971	0.03	5377293	49.55
DECREASE 12/09/2014	4293	0.04	5373000	49.51
At the end of the year			5373000	

TOP TEN NON PROMOTERS MOVEMENT

	NAME	No. of Shares at the begining/End of the year	Date	Increase/ Decrease in share-holding	Reason	Number of Shares	Percentage of total shares of the company
1	ARCADIA SHARE & STOCK BROKERS PVT LTD	1,15,623	01-Apr-14	0	Transfer	115,623	1.07
			18-Apr-14	1	Transfer	115,624	1.07
			06-Jun-14	-7371	Transfer	108,253	1.00
			20-Jun-14	-515	Transfer	107,738	0.99
			15-Aug-14	2500	Transfer	110,238	1.02
			22-Aug-14	-24487	Transfer	85,751	0.79
			12-Sep-14	100	Transfer	85,851	0.79
			19-Sep-14	17300	Transfer	103,151	0.95
			24-Sep-14	-901	Transfer	102,250	0.94
			29-Sep-14	1401	Transfer	103,651	0.96
			10-Oct-14	1500	Transfer	105,151	0.97
			17-Oct-14	-22500	Transfer	82,651	0.76
			24-Oct-14	-2900	Transfer	79,751	0.73
			31-Oct-14	-450	Transfer	79,301	0.73
			07-Nov-14	500	Transfer	79,801	0.74
			14-Nov-14	3500	Transfer	83,301	0.77
			21-Nov-14	3100	Transfer	86,401	0.80
			28-Nov-14	-2075	Transfer	84,326	0.78
			05-Dec-14	-6323	Transfer	78,003	0.72
			12-Dec-14	7774	Transfer	85,777	0.79
			19-Dec-14	-1776	Transfer	84,001	0.77
			31-Dec-14	1300	Transfer	85,301	0.79
			27-Feb-15	7173	Transfer	92,474	0.85
			06-Mar-15	12500	Transfer	104,974	0.97
			13-Mar-15	31500	Transfer	136,474	1.26
			20-Mar-15	57500	Transfer	193,974	1.79
			27-Mar-15	46000	Transfer	239,974	2.21
			31-Mar-15	-1900	Transfer	238,074	2.19
		2,38,074	31-Mar-15	0	Transfer	238,074	2.19
2	BLUE BIRD MERCANTILES PRIVATE LIMITED	94,056	01-Apr-14	0	Transfer	94,056	0.87
			04-Apr-14	-94056	Transfer	0	0.00
			31-Mar-15	0	Transfer	0	0.00
3	COMFORT SECURITIES LTD	4,50,686	01-Apr-14	0	Transfer	450,686	4.15
			04-Apr-14	-38086	Transfer	412,600	3.80
			11-Apr-14	70	Transfer	412,670	3.80

			18-Apr-14	-15	Transfer	412,655	3.80
			25-Apr-14	-686	Transfer	411,969	3.80
			02-May-14	-825	Transfer	411,144	3.79
			09-May-14	-620	Transfer	410,524	3.78
			16-May-14	-310	Transfer	410,214	3.78
			23-May-14	-1180	Transfer	409,034	3.77
			30-May-14	-1032	Transfer	408,002	3.76
			06-Jun-14	54243	Transfer	462,245	4.26
			13-Jun-14	39909	Transfer	502,154	4.63
			20-Jun-14	9044	Transfer	511,198	4.71
			30-Jun-14	-289829	Transfer	221,369	2.04
			04-Jul-14	25800	Transfer	247,169	2.28
			11-Jul-14	1450	Transfer	248,619	2.29
			18-Jul-14	1250	Transfer	249,869	2.30
			25-Jul-14	1198	Transfer	251,067	2.31
			01-Aug-14	825	Transfer	251,892	2.32
			08-Aug-14	20925	Transfer	272,817	2.51
			15-Aug-14	-39450	Transfer	233,367	2.15
			22-Aug-14	-21804	Transfer	211,563	1.95
			29-Aug-14	-9312	Transfer	202,251	1.86
			05-Sep-14	1726	Transfer	203,977	1.88
			12-Sep-14	-1724	Transfer	202,253	1.86
			19-Sep-14	43317	Transfer	245,570	2.26
			24-Sep-14	437	Transfer	246,007	2.27
			29-Sep-14	16871	Transfer	262,878	2.42
			30-Sep-14	13250	Transfer	276,128	2.54
			03-Oct-14	1200	Transfer	277,328	2.56
			10-Oct-14	-14950	Transfer	262,378	2.42
			17-Oct-14	-428	Transfer	261,950	2.41
			24-Oct-14	840	Transfer	262,790	2.42
			31-Oct-14	2308	Transfer	265,098	2.44
			07-Nov-14	-48	Transfer	265,050	2.44
			14-Nov-14	4618	Transfer	269,668	2.49
			21-Nov-14	10669	Transfer	280,337	2.58
			28-Nov-14	34585	Transfer	314,922	2.90
			05-Dec-14	11500	Transfer	326,422	3.01
			12-Dec-14	28500	Transfer	354,922	3.27
			19-Dec-14	17500	Transfer	372,422	3.43
			31-Dec-14	3604	Transfer	376,026	3.47
			02-Jan-15	10550	Transfer	386,576	3.56
			09-Jan-15	26989	Transfer	413,565	3.81
			16-Jan-15	-16600	Transfer	396,965	3.66
			23-Jan-15	13684	Transfer	410,649	3.78
			30-Jan-15	8748	Transfer	419,397	3.86
			06-Feb-15	-22090	Transfer	397,307	3.66
			13-Feb-15	4050	Transfer	401,357	3.70
			20-Feb-15	-33000	Transfer	368,357	3.39
			27-Feb-15	11173	Transfer	379,530	3.50

			06-Mar-15	29689	Transfer	409,219	3.77
			13-Mar-15	6185	Transfer	415,404	3.83
			20-Mar-15	-17294	Transfer	398,110	3.67
			27-Mar-15	25550	Transfer	423,660	3.90
			31-Mar-15	16812	Transfer	440,472	4.06
		4,40,472	31-Mar-15	0	Transfer	440,472	4.06
4	ASHIKA STOCK BROKING LTD.	2,11,350	01-Apr-14	0	Transfer	211,350	1.95
			04-Apr-14	-5950	Transfer	205,400	1.89
			11-Apr-14	-160400	Transfer	45,000	0.41
			18-Apr-14	-45000	Transfer	0	0.00
			02-May-14	21000	Transfer	21,000	0.19
			09-May-14	69390	Transfer	90,390	0.83
			16-May-14	80954	Transfer	171,344	1.58
			23-May-14	-171344	Transfer	0	0.00
			30-May-14	1	Transfer	1	0.00
			06-Jun-14	-1	Transfer	0	0.00
			03-Oct-14	130	Transfer	130	0.00
			10-Oct-14	-105	Transfer	25	0.00
			17-Oct-14	-10	Transfer	15	0.00
			24-Oct-14	-15	Transfer	0	0.00
			14-Nov-14	100	Transfer	100	0.00
			21-Nov-14	3900	Transfer	4,000	0.04
			28-Nov-14	28000	Transfer	32,000	0.29
			05-Dec-14	-18000	Transfer	14,000	0.13
			12-Dec-14	-14000	Transfer	0	0.00
			20-Mar-15	12000	Transfer	12,000	0.11
			27-Mar-15	-12000	Transfer	0	0.00
			31-Mar-15	0	Transfer	0	0.00
5	HELPFUL INVESTMENT ADVISORY PRIVATE LIMITED	1,85,000	01-Apr-14	0	Transfer	185,000	1.70
			04-Apr-14	35000	Transfer	220,000	2.03
		2,20,000	31-Mar-15	0	Transfer	220,000	2.03
6	KORP SECURITIES LTD.(CM MARGIN)	1,39,000	01-Apr-14	0	Transfer	139,000	1.28
			30-Jun-14	-139000	Transfer	0	0.00
			31-Mar-15	0	Transfer	0	0.00
7	KRIPA SECURITIES PRIVATE LIMITED	2,93,000	01-Apr-14	0	Transfer	293,000	2.70
			04-Apr-14	113700	Transfer	406,700	3.75
			11-Apr-14	10000	Transfer	416,700	3.84
			25-Apr-14	10000	Transfer	426,700	3.93
			02-May-14	13000	Transfer	439,700	4.05

Comfort Fincap Limited

			16-May-14	-300000	Transfer	139,700	1.29
			30-Jun-14	300000	Transfer	439,700	4.05
		4,39,700	31-Mar-15	0	Transfer	439,700	4.05
8	MC PRIDE DISTILLERY PRIVATE LTD	3,72,055	01-Apr-14	0	Transfer	372,055	3.43
			06-Jun-14	7371	Transfer	379,426	3.50
			22-Aug-14	26487	Transfer	405,913	3.74
			24-Oct-14	2000	Transfer	407,913	3.76
			31-Oct-14	18900	Transfer	426,813	3.93
		4,26,813	31-Mar-15	0	Transfer	426,813	3.93
9	BLACKCHERRY MARKETING PRIVATE LTD.	0	01-Apr-14		Transfer	0	0.00
			11-Apr-14	139900	Transfer	139,900	1.29
			18-Apr-14	45000	Transfer	184,900	1.70
			27-Mar-15	12000	Transfer	196,900	1.81
		1,96,900	31-Mar-15	0	Transfer	196,900	1.81
10	G&G SHARE TRADING & BROKING PRIVATE LIMITED	3,12,737	01-Apr-14	0	Transfer	312,737	2.88
			09-Jan-15	-6815	Transfer	305,922	2.82
			23-Jan-15	-7240	Transfer	298,682	2.75
			30-Jan-15	-1325	Transfer	297,357	2.74
			20-Feb-15	-17335	Transfer	280,022	2.58
			06-Mar-15	-1644	Transfer	278,378	2.57
		2,78,378	31-Mar-15	0	Transfer	278,378	2.57
11	SNEHAPUSPH MARKETING PRIVATE LIMITED	0	01-Apr-14		Transfer	0	0.00
			13-Feb-15	339644	Transfer	339,644	3.13
		3,39,644	31-Mar-15	0	Transfer	339,644	3.13
12	RAMDUT INFRAPROJECTS PRIVATE LIMITED	5,34,983	01-Apr-14	0	Transfer	534,983	4.93
			04-Apr-14	-325	Transfer	534,658	4.93
			11-Apr-14	-420	Transfer	534,238	4.92
			18-Apr-14	-186	Transfer	534,052	4.92
			25-Apr-14	-52	Transfer	534,000	4.92
			02-May-14	-70	Transfer	533,930	4.92
			09-May-14	-30	Transfer	533,900	4.92
			16-May-14	-22	Transfer	533,878	4.92
			20-Jun-14	-8464	Transfer	525,414	4.84
			30-Jun-14	-10745	Transfer	514,669	4.74
			04-Jul-14	-2640	Transfer	512,029	4.72
			11-Jul-14	-1468	Transfer	510,561	4.71
			18-Jul-14	-1260	Transfer	509,301	4.69
			25-Jul-14	-1256	Transfer	508,045	4.68

			01-Aug-14	-825	Transfer	507,220	4.67
			08-Aug-14	-285	Transfer	506,935	4.67
			15-Aug-14	-350	Transfer	506,585	4.67
			22-Aug-14	-456	Transfer	506,129	4.66
			29-Aug-14	-1252	Transfer	504,877	4.65
			19-Sep-14	-500	Transfer	504,377	4.65
			24-Sep-14	-10195	Transfer	494,182	4.55
			29-Sep-14	-7300	Transfer	486,882	4.49
			30-Sep-14	-1020	Transfer	485,862	4.48
			03-Oct-14	-170	Transfer	485,692	4.48
			17-Oct-14	-6895	Transfer	478,797	4.41
			24-Oct-14	-792	Transfer	478,005	4.41
			31-Oct-14	-1945	Transfer	476,060	4.39
			07-Nov-14	-1042	Transfer	475,018	4.38
			14-Nov-14	-5288	Transfer	469,730	4.33
			21-Nov-14	-16400	Transfer	453,330	4.18
			28-Nov-14	-22624	Transfer	430,706	3.97
			05-Dec-14	-15191	Transfer	415,515	3.83
			12-Dec-14	-14819	Transfer	400,696	3.69
			19-Dec-14	-15649	Transfer	385,047	3.55
			31-Dec-14	-4084	Transfer	380,963	3.51
			02-Jan-15	-7439	Transfer	373,524	3.44
			09-Jan-15	-12429	Transfer	361,095	3.33
			16-Jan-15	-13180	Transfer	347,915	3.21
			23-Jan-15	-13071	Transfer	334,844	3.09
			30-Jan-15	-6834	Transfer	328,010	3.02
			06-Feb-15	-10775	Transfer	317,235	2.92
			13-Feb-15	-4053	Transfer	313,182	2.89
			20-Feb-15	-16013	Transfer	297,169	2.74
			27-Feb-15	881	Transfer	298,050	2.75
			06-Mar-15	-500	Transfer	297,550	2.74
			13-Mar-15	-694	Transfer	296,856	2.74
			20-Mar-15	-4045	Transfer	292,811	2.70
			27-Mar-15	-5742	Transfer	287,069	2.65
		2,87,069	31-Mar-15	0	Transfer	287,069	2.65
13	SUMANGALAM FINANCIAL ADVISORY PRIVATE LIMITED	0	01-Apr-14		Transfer	0	0.00
			30-Jun-14	191500	Transfer	191,500	1.76
		1,91,500	31-Mar-15	0	Transfer	191,500	1.76

V INDEBTEDNESS
Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	20,908,751	10,200,000	-	31,108,751
ii) Interest due but not paid	-	-	-	NIL
iii) Interest accrued but not due	-	-	-	NIL
Total (i+ii+iii)	20,908,751	10,200,000	-	31,108,751
Change in Indebtedness during the financial year				
Additions	-	-		
Reduction	-14887015	- 200,000		
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	6,021,736	10,000,000	-	16,021,736
ii) Interest due but not paid	-	-	-	NIL
iii) Interest accrued but not due	-	-	-	NIL
Total (i+ii+iii)	6,021,736	10,000,000	-	16,021,736

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole time Director and/or Manager:

Sl. No	Particulars of Remuneration	Name of the MD/ WTD/Manager		Total Amount	
1	Gross salary	Mr. Bharat Shiroya	Mr. Anil Agrawal		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	-	-	NIL	NIL
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	NIL	NIL
2	Stock option	-	-	NIL	NIL
3	Sweat Equity	-	-	NIL	NIL
4	Commission -as % of profit -others (specify)	-	-	NIL	NIL
5	Others, please specify	-	-	NIL	NIL
	Total (A)	-	-	NIL	NIL

Ceiling as per the Act

No Remuneration is paid to Managing Director and any Exective Directors for Financial Year 2014-15

B. Remuneration to other directors:

Sl. No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors	Anil Nevatia	Jugal Thacker	Sushil Jain	
	(a) Fee for attending board committee meetings	-	-	-	NIL
	(b) Commission	-	-	-	NIL
	(c) Others, please specify	-	-	-	NIL
	Total (1)				NIL
2	Other Non Executive Directors	Annu Agrawal			
	(a) Fee for attending board committee meetings	-			NIL

(b) Commission	-			NIL
(c) Others, please specify.	-			NIL
Total (2)	-			NIL
Total (B)=(1+2)	-			NIL
Total Managerial Remuneration	Nil	Nil	Nil	Nil
Overall Cieling as per the Act.	No Remuneration is paid to any Directors for Financial Year 2014-15			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD				
Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
1	Gross Salary	CFO	CS	Total
		Mrs. Nirmal Kanjar	Ms. Kalpita Keluskar	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	Rs. 5,73,338/-	Rs. 89,323/-*	Rs. 6,62,661/-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	NIL
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	NIL
2	Stock Option	-	-	NIL
3	Sweat Equity	-	-	NIL
4	Commission - as % of profit - others, specify	-	-	NIL
5	Others, please specify	-	-	NIL
	Total	Rs. 5,73,338/-	Rs. 89,323/-*	Rs. 6,62,661/-
	* Ms. Kalpita Keluskar was appointed as Company Secretary w.e.f. February 13, 2015			

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES					
Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/Court)	Appeall made if any (give details)
A. COMPANY					
Penalty	None				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	None				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	None				
Punishment					
Compounding					

ANNEXURE-4 TO DIRECTORS' REPORT:

SECRETARIAL AUDIT REPORT

Secretarial Audit Report for the financial year ended on March 31, 2015

[Pursuant to Section 204(1) of the Companies Act, 2013 and the Rule made there-under]

To,

**The Members
Comfort Fincap Limited
Mumbai**

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Comfort Fincap Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2015 according to the provisions of:

- I. The Companies Act, 2013 (the Act, 2013) and the Rules made there-under;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there-under;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there-under;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there-under to the extent applicable for Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- VI. Law specifically applicable to the industry in which the Company belongs, as identified by the management that is to say;
 - a. The Reserve Bank of India Act, 1934
 - b. Rules, regulation and guidelines issued by the Reserve Bank of India as are applicable to the Non Banking Financial Company (NBFC)

We have also examined compliance with the applicable clause of the Listing Agreements entered into with the various Stock Exchanges where the securities of the Company are listed;

Management Responsibility:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit;
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company;
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc;
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis;

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

We report that;

During the financial year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above subject to the following;

- a. *The Company has violated the RBI norms on loan exposure to a single entity during the financial year.*
- b. *Securities and Exchange Board of India (SEBI) vide its interim order dated December 19, 2014 passed under section 11 and 11 B has barred the Company and one of its promoters group from accessing the Capital Market.*
- c. *The Company is in process of formulating the certain policies as required under the Companies Act, 2013 and listing agreement.*

We further report that;

- a. there was no action/event in pursuance of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; or the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; or the Securities and Exchange Board of India (Issue of Debt Securities) Regulations, 2008; or the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines 1999 or the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; requiring compliance thereof by the Company during the financial year and Secretarial Standard issued by the Institute of Company Secretaries of India (ICSI) were not applicable during the financial year.
- b. the compliance by the Company of the applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit, since the same have been subject to review by the other designated professionals.

We further report that;

- a. the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and composition of the Board of Directors is in compliance with the Provisions of the Act.
- b. adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance.
- c. in view of the nonexistence formal system, we are not in position to comment on existence of system for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- d. as per the minutes of the meeting duly recorded and signed by the chairman, resolution have been approved by the majority of Directors. During the financial year no agenda item on which any of the Director dissented.

We further report that based on the information provided by the Company, its officers, agents and authorized representatives during the course of audit and also on the review of quarterly compliance reports of the respective department/unit heads/Company Secretary/CFO taken on record by the Board of Directors of the Company, in our opinion, adequate system, process and controls exists commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable laws, rules, regulation and guidelines.

We further report that the Company during the financial year has the specific events/actions that can have major bearing on the company are as under:

- a. Securities and Exchange Board of India (SEBI) vide its interim order dated December 19, 2014 passed under section 11 and 11 B has barred the Company and one of its promoters group from accessing the capital Market.

For **R M MIMANI & ASSOCIATES LLP**
[COMPANY SECRETARIES]

Sd/-

RANJANA MIMANI
(PARTNER)
FCS No: 6271
CP No: 4234

Place: Mumbai
Dated: July 27, 2015

MANAGEMENT DISCUSSION & ANALYSIS

Industry Overview:

Non-Banking Financial Companies (NBFCs) have rapidly emerged as an important segment of the Indian financial systems. NBFCs assumes significance in the small business segment as they primarily cater to the credit requirements of the unorganized sector such as wholesale & retail traders, small-scale industries and small borrowers at the local level. The segment is now being recognized as complementary to the banking sector due to implementation of innovative marketing strategies, introduction of tailor-made products, customer-oriented services, attractive rates of return on deposits and simplified procedures, etc.

Further, NBFCs also often take lead role in providing innovative financial services to Micro, Small, and Medium Enterprises (MSME) most suitable to their business requirements. By all objective measures, this sector has made rapid strides in recent years and led the way forward in delivering innovation and outstanding value to stakeholders. Moreover, it plays a critical part in filling the many gaps left by the banking sector. The performance of the NBFCs has been particularly impressive in areas that are national priorities, like infrastructure finance, SME finance, housing finance, micro finance and financial inclusion.

In order to meet with the fund requirements, NBFCs borrow from the markets directly at much higher rates than the banks. Consequently, the rates at which they lend are also higher. As a result, higher interest outgo caps margins of the borrowers from the NBFCs and also deters their growth. Tight regulations over the NBFC sector reveals that more effort and energy is being expended on curbing the growth of NBFCs by adding to their regulatory burden than on furthering their potential to be a transformative force for financial inclusion. Recent years have witnessed significant increase in financial intermediation by the NBFCs. But as far as the current status of the NBFCs is concerned, these are trapped in a cycle of high costs of funds leading to high rate of interest for borrowers.

Business Overview:

Our Company was originally incorporated as Parasnath Textiles Limited (PTL) on 12.11.1982 under the Companies Act, 1956 in the State of West Bengal thereafter the Company's name was changed from Parasnath Textiles Limited to Comfort Fincap Limited vide fresh certificate of incorporation dated 4th June, 2011.

Our Company is a non deposit taking NBFC, registered with the RBI, 15th September, 1998 vide Registration No. 05.02895. The Company is providing various financial solutions such as advancing loans against listed shares & securities and properties, corporate loans, personal loans, trade financing, bills discounting etc.

Our Company is primarily focused in providing inter corporate loans, personal loans, loans against shares & securities, loans against properties, trade financing, bills discounting, trading in shares & securities and arbitrage business in stock and commodity market. Being an NBFC, our Company has positioned itself between the organized banking sector and local money lenders, offering the customers competitive, flexible and timely lending services.

PRODUCTS & SERVICES

Our Company offers financial services to commercial, industrial and financial clients with a one stop financial solution:-

- ✓ advancing loans against listed shares, securities and properties
- ✓ margin funding
- ✓ corporate loans
- ✓ personal loans
- ✓ trading in shares & securities
- ✓ trade financing
- ✓ bills discounting etc.

FINANCIAL PERFORMANCE

During the fiscal 2014-15, the gross operational income of the Company stood at Rs. 398.25 Lacs as compared to previous fiscal of Rs. 278.73 Lacs and the Company profits stood at Rs. 207.24 Lacs during the fiscal 2014-15 as compared to previous fiscal of Rs. 61.70 Lacs.

Strengths:-

- A well-defined and scalable organisation structure
- Experienced and stable management team
- The Company has a long standing presence spanning over two decades of financing, resulting in deep understanding of the market that it operates in.
- The Company's biggest strength is its trained manpower. This enables smooth conduct of operation.

Weakness:

- ✓ Branding: Our Company is not a well established brand among large NBFC players who have access to larger financial resources.
- ✓ Accessibility: We do not have branches so we are unable to explore the business opportunities in other areas.

Opportunities:

- ✓ Large Market: The players in the NBFC sector still have a lot of scope to cover larger market and the rural markets are still untapped. Further, in the textile sector lot of opportunities are available in domestic market since western countries are setting up their manufacturing units in India.
- ✓ Desire for Status: With increased desire of individuals to improve their standard of living, the NBFC industry is getting exposed to new category of Client (Individuals) in a big way with large share of business coming from this segment apart from corporate clients.

Threats:

- ✓ Economic Downturn: If the Economic downturn is prolonged it can reduce the financing need of people due to shrinking business opportunities.
- ✓ Private Banks: Private Banks are also working on the similar business model as the NBFCs do, thereby giving a very strong competitions to the NBFC's.
- ✓ RBI and Government restrictions: With more stringent norms governing the functioning of NBFC and certain government restrictions act as a hindrance in smooth functioning of NBFC.
- ✓ Competition: India is distant from major markets as compared to its global competitors like Mexico, Turkey and China, which are located in relatively close vicinity to major global markets of US, Europe and Japan. As a result, high cost of shipments and longer lead-time coupled with lack of infrastructure facility may prove to be major hindrances.

Our Strategy

- ✓ Expansion of existing activities
- ✓ Financial Management/Advisory Services
- ✓ Differentiated Services
- ✓ Brand recognition

Regulatory:

As Being a Non-Banking Finance Company, is regulated by department of Non-Banking supervision of Reserve Bank of India. Company is current under category of Non-Deposit taking company so company is not within purview of various guidelines applicable. However RBI has issued several guidelines applicable to Non-Deposit taking companies, notable among which are:

- Submission of Financial
- Submission of Business-Continuity Certificate
- To exercise the Fair Practice Code
- Compliance with Prudential Norms

Company is complying various statutory provisions such as Companies Act, Income tax, Service tax, Stock Exchanges Listing Agreement provisions and other applicable laws and regulations applicable to the company.

Risks & Concerns:

Risk management involves identification of risk, assessing the impact on business if a security incident occurs, and making the right financial decision about how to deal with the results of one's assessment. It also includes the implementation of a

programme to continually measure and assess the effectiveness of existing safeguards in protecting one's critical assets, Thus, managing risks is not a one-time activity; it's an ongoing process. It is also critical to recognize that certain business risks are unavoidable, and have to be dealt with as they arise.

Your Company has directed its effort towards risk management by employing the expertise people and technology to mitigate the risks affecting the growth and profitability of the Company. The Company is constantly engaged in innovating its methods and procedures of risk management.

Internal Control system and adequacy:

Internal Control measures and systems are established to ensure the correctness of the transactions and safe guarding of the assets. An effective system of internal control allows the NBFCs to assume additional risks in a calculated manner while minimizing financial surprises and protecting itself from significant financial loss. Thus, internal control is an integral component of risk management. The Internal control checks and internal audit programmes adopted by our Company plays an important role in the risk management feedback loop, in which the information generated in the internal control process is reported back to the Board and Management. The internal control systems are modified continuously to meet the dynamic change.

Cautionary:

Statements in this report pertaining to the Company's objectives, projections, estimates, exceptions and predictions are forward-looking statements subject to the applicable laws and regulations. These statements may be subject to certain risks and uncertainties. The Company's operations are affected by many external and internal factors which are beyond the control of the management. Therefore, the actual position may differ from those expressed or implied. Important factors that could influence the Company's operations include global and domestic financial conditions, changes in government regulations, tax laws, RBI regulations, exchange rate fluctuation, economic developments within the country and other factors such as litigation and industrial relations.

CORPORATE GOVERNANCE REPORT

1) COMPANY'S PHILOSOPHY:

Corporate governance is about commitment towards maximising stakeholder value on a sustainable basis. Good corporate governance is a key driver of sustainable corporate growth and creating long-term value for stakeholders. Ethical business conduct, integrity and commitment to values, emphasis on transparency and accountability which enhance and retain stakeholders' trust are the hallmark of good corporate governance.

Your company is committed to adopt the best practices in corporate governance and disclosure. It is our constant endeavour to adhere to the highest standard of integrity and to safeguard the interest of all our stakeholders.

Your company's Board has empowered key management officials to implement policies and guidelines related to the key elements of corporate governance -transparency, disclosure, supervision and internal controls, risk management, internal and external communications, high standards of safety, accounting fidelity, product and service quality. It also has in place a comprehensive business review processes.

2) BOARD OF DIRECTORS:

Composition and category of Directors as on 31.03.2015:

The Board comprises 6 Directors including 1 Executive and 5 Non-Executive Directors, of which 3 are Independent Directors. The Directors are professionals, have expertise in their respective functional areas and bring a wide range of skills and experience to the Board.

The composition of the Board of Directors, their attendance at the Board Meetings held during the year under review and at the last Annual General Meeting along with the number of directorships and memberships held in various committees in companies as on the date of this Report, are given in the table below:

Name of Director	Category of Directorship	Attendance at		Number of Directorships	Number of Committee positions held in companies	
		Board Meetings	Annual General Meeting		Chairman	Member
Mr. Bharat Shiroya	Executive Director	7	Yes	5	1	1
Mr. Anil Agrawal	Non-Executive & Promoter	7	Yes	6	-	4
Mrs. Annu Agrawal	Non-Executive & Promoter	4	Yes	4	-	2
Mr. Anil Nevatia	Non-Executive & Independent Director	5	No	3	1	3
Mr. Sushil Jain	Non-Executive & Independent Director	5	No	3	2	3
Mr. Jugal Thacker	Non-Executive & Independent Director	2	No	5	3	1

Directorship held by Directors mentioned above does not include Directorship of foreign companies & Section 8 Companies.

The Company has a process to provide, inter-alia, the information to the Board as required under clause 49 of the listing agreement pertaining to Corporate Governance. The Board periodically reviews the compliances by the Company of all applicable laws.

None of the Directors are directors in more than 20 companies at the same time and are also not serving as independent director in more than seven listed companies or serve as whole-time Director in any other listed company.

None of the Directors on the Board is a member of more than 10 committees and Chairman of more than 5 committees across all the companies in which they are Directors.

The Shareholders at the annual general meeting of the Company held on 29th September, 2014 have approved the appointment of Mr. Sushil Jain , Mr. Anil Nevatia and Mr. Jugal Thacker as Independent directors for a term of five years from 1st April, 2014 upto 31st March, 2019. The terms and conditions of appointment of independent directors have been disclosed on the website of the Company.

During the year there were Seven Board Meetings were held on 6/5/2014, 30/05/2014, 02/08/2014, 18/10/2014, 14/11/2014, 20/12/2014 and 13/02/2015. The time gap between the two meetings was not more than 120 days. All the information required to be furnished to the Board was made available to them along with detailed Agenda notes.

3) MEETING OF INDEPENDENT DIRECTORS

In terms of requirements of the Companies Act 2013, Rules framed thereunder and Clause 49 II B (6) of the Listing Agreement, a separate meeting of Independent Directors was held on February 13, 2015.

During the year under review, the Independent Directors met on 13th February 2015, without the attendance of non-independent directors and members of the management, inter-alia, to discuss:

- a) Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;
- b) Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non Executive Directors; and
- c) Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties

4) AUDIT COMMITTEE

The composition, role, terms of reference as well as powers of Audit Committee of the Company meet the requirements of Section 177 of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

A. Composition:

The Audit Committee currently comprises Mr. Anil Kumar Nevatia, Mr. Sushil Jain and Mr. Jugal Thacker, all being Independent Directors with independent judgment in the deliberation and decisions of the Board as well as Audit Committee. Mr. Anil Agrawal, Non Executive and promoter Director was member of the Audit Committee till 13th February, 2015.

B. The role of the Audit Committee includes the following:

1. Oversight of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
 2. Recommending to the Board the appointment, reappointment, terms of appointment/re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees/remuneration.
 3. Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors.
 4. Reviewing, with the Management, the annual financial statements before submission to the Board for approval, with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of sub-section (5) of Section 134 of the Companies Act, 2013.
 - Changes, if any, in accounting policies and practices and reasons for the same.
 - Major accounting entries involving estimates based on the exercise of judgment by the Management.
 - Significant adjustments made in the financial statements arising out of audit findings.
 - Compliance with listing and other legal requirements relating to financial statements.
 - Disclosure of any Related Party Transactions.
 - Qualifications in the draft Audit Report.
 5. Review/examine, with the Management, the quarterly/ year to date Financial Statements and Auditor's Report thereon, before submission to the Board for approval.
 6. Reviewing with the Management, the financial statements of subsidiaries and in particular the investments made by each of them.
 7. Reviewing/Monitoring, with the Management, the statement of uses/application/end use of funds raised through an issue (public issue, rights issue, preferential issue, etc.) and related matters, the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of the proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
 8. Reviewing/evaluating, with the Management, performance of Statutory and Internal Auditors, internal financial controls, Risk Management System and adequacy of the internal control systems.
 9. Reviewing the adequacy of Internal Audit function, if any, including the structure of the Internal Audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of Internal Audit.
- M/s. Pravin Chandak & Associates, Practicing Chartered Accountants is appointed as the Internal Auditor of the Company under the provisions of Section 138 of the Companies Act, 2013 for Financial Year 2014-15.

C. Audit committee Meetings and Attendance:

The Committee has met four (4) times during the financial year ended 31st March 2015 i.e. on 30th May 2014, 2nd August 2014, 14th November 2014 and 13th February 2015.

Details of attendance of each Member at the Audit Committee Meetings which was re-constituted on 13th February, 2015 are given below:-

Name of the Director	Position	Meeting attendance
Mr. Jugal Thacker (Chairman w.e.f closing business hours of 13 th February, 2015)	Chairman	-
Mr. Anil Kumar Nevatia (*Chairman upto closing business hours of 13 th February, 2015)	Member	4
Mr. Sushil Jain	Member	4
Mr. Anil Agrawal (ceased w.e.f closing business hours of 13 th February, 2015)	Member	4

5) NOMINATION & REMUNERATION COMMITTEE

Pursuant to the provisions of Section 178 of Companies Act, 2013, the Board of Directors of the Company has consented the change in nomenclature of existing Remuneration Committee to 'Nomination & Remuneration Committee' as provided under Companies Act, 2013 and has also approved the revised terms of reference of the Nomination and Remuneration Committee as per the provisions of the Companies Act, 2013.

As per the said terms of reference approved by the Board the Nomination and Remuneration Committee shall formulate the criteria for determining the qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration for the Director, KMP and other designated employees.

A. Composition:

The 'Nomination & Remuneration Committee' Committee currently comprises Mr. Anil Kumar Nevatia, Mr. Sushil Jain and Mr. Jugal Thacker, all being Independent Directors with independent judgment in the deliberation and decisions of the Board as well as Nomination & Remuneration Committee. Mr. Anil Agrawal, Non Executive and promoter Director was member of the 'Nomination & Remuneration Committee' till 13th February, 2015.

B. Nomination and Remuneration committee Meetings and Attendance:

The Committee has met twice (2) time during the financial year ended 31st March 2015 i.e. on 2nd August 2014 and 13th February, 2015.

Name of the Director	Position	Meeting attendance
Mr. Sushil Jain	Chairman	2
Mr. Anil Kumar Nevatia	Member	2
Mr. Anil Agrawal (ceased closing business hours of w.e.f 13 th February, 2015)	Member	2
Mr. Jugal Thacker (appointed w.e.f 13 th February, 2015)	Member	-

C. Terms of Reference:

- 1) formulating the criteria for evaluation of the Board and evaluating the performance of the Directors.
- 2) recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees

6) STAKEHOLDERS RELATIONSHIP COMMITTEE

Pursuant to the provisions of Section 178 of Companies Act, 2013, the Board of Directors of the Company has consented to change in nomenclature of existing Shareholders/ Investor's Grievances Service Committee to Stakeholders Relationship Committee of the Company

A. Composition

The Committee comprises of 2 Independent Director, 1 Non-Independent Director. The composition of the Stakeholders Relationship Committee, category of its Members and their attendance at the Committee meetings held during the year under review is given in the table below:

Name of the Director	Position	Meeting attendance
Mr. Sushil Jain	Chairman	4
Mr. Anil Kumar Nevatia	Member	4
Mr. Anil Agrawal	Member	4

The Committee has met Four (4) time during the financial year ended 31st March 2015 i.e. on 30th May 2014, 2nd August 2014, 14th November 2014 and 13th February 2015.

B. Terms of Reference:

The terms of reference of the committee are as follows:

- 1) respond to the grievances in general and relating to transfer, transmission and transposition of shares, non-receipt of declared dividends, interest, non-receipt of Balance Sheet, duplicate, split, consolidation and rematerialisation of share certificate, etc. of all shareholders in a time bound manner;
- 2) monitor and review the performance and service standards of the Registrar and Share Transfer Agents of the Company and provide continuous guidance to improve the service levels for shareholders and other security holders;
- 3) ensure quick redressal of the complaints of all shareholders and other security holders;
- 4) maintain cordial relations with the shareholders and other security holders;
- 5) address such other matters as may from time to time be required by any statutory, contractual or other regulatory requirements to be attended to by such Committee;
- 6) monitor the number of grievances received, resolved or pending at the end of the quarter

C. Information on Investor Grievances for the period from 1st April, 2014 to 31st March 2015:

There are no outstanding complaints at the close of financial year which were received from shareholders during the year. The Company has no transfers pending at the close of the financial year.

The total no. of complaints received and complied during the year were:

Particulars	Number
Pending at the beginning of the year under review	Nil
Received during the year under review	4
Resolved during the year under review	4
Pending at the end of the year under review	Nil

The complaints had been attended to within seven days from the date of receipt of the complaint, as communicated by the Registrar and Transfer Agent i.e Bigshare Services Pvt. Ltd

The Outstanding complaints as on 31st March 2015 - Nil

D. Compliance Officer:

Ms. Kalpita Keluskar is appointed as Compliance Officer of the Company w.e.f. February 13, 2015 for complying with the requirements of SEBI (Prohibition of Insider Trading) Regulation, 1992 and the Listing Agreements with the BSE Ltd and Kolkata Stock Exchange Ltd. Mr. Anil B Agrawal was ceased as compliance officer of the Company w.e.f. February 13, 2015.

7. GENERAL BODY MEETINGS:

A. Particulars of General meetings held during last three years

Year	Location	Date	Time
2011-2012	Premises No. 22, Block B, Northern Portion of Unit No. BG, Camac Street, Kolkata - 700 016	15.09.2012	1.30 P.M
2012-2013	Premises No. 22, Block B, Camac Street, Kolkata - 700 016	20.07.2013	4.30 P.M
2013-2014	Premises No. 22, Block B, Camac Street, Kolkata - 700 016	29.09.2014	11.00 A.M.

B. Postal Ballot:

No Special Resolution was passed through postal ballot during the Year 2014-15.

C. Extraordinary General Meetings:

There were no Extraordinary General Meetings conducted during the Year 2014-15.

8. DISCLOSURES:**A. Disclosure on materially significant related party transactions i.e transactions of the Company of material nature with its Promoters, the directors or the managements their subsidiaries or relatives etc., that may have potential conflict with the interests of the Company at large:**

Details are given elsewhere in this report

B. There is no reported case of non-compliance by the Company and/or levy of any penalties, imposition of strictures on the Company by the Stock Exchanges or SEBI or any other statutory or other authority on any matter related to capital markets during the year under report except as specified below:

The Company has received Ex-parte ad interim order dated December 19, 2014 passed by SEBI under Section 11 (1), 11 (4) and 11 (B) of the Securities Exchange Board of India Act, 1992 in the matter of First Financial Services Limited. In the said order SEBI has restricted to company for accessing the securities market and buying, selling or dealing in securities, either directly or indirectly, in any manner, till further directions of SEBI. The Company has filed its reply with the SEBI with regard to above said order. The Hearing took place and final order is awaited.

9. MEANS OF COMMUNICATION:**A. Quarterly Financial Results were publishes during the Financial year as follows:**

Financial Result	Un-audited / Audited*	Newspaper
First Quarter	Un-audited	Financial Express & Duranto Batra
Second Quarter	Un-audited	Financial Express & Duranto Batra
Third Quarter	Un-audited	Financial Express & Duranto Batra
Fourth Quarter / Full year	Audited	Financial Express & Duranto Batra

* The Board of Directors of the Company approved and took on record the Un-Audited / Audited financial results within 45 days of quarter / half year ended and communicated the result to the Stock Exchange where the shares of the Company is listed and published in news papers as indicated above and also put on Company's website www.comfortfincap.com
 Note: Un-audited Financial Results were intimated to Stock Exchanges within 45 days of first three quarters ended and Audited Financial Results for the last quarter /financial year ending within 60 days of close of financial year.

B. Management Discussion and Analysis Report:

The Management Discussion and Analysis Report forms part of the Director's Report. All the matters relating to Industry Structures and Development, Opportunities and Threats, Risks and Concerns, Internal Control System and its adequacy, Discussion on financial performance with respect to operational performance, Human Resources Development and Industrial Relations are discussed in the Director's Report.

10. GENERAL SHREHOLDERS INFORMATION**(i) Annual General Meeting:** scheduled to be held on Thursday, 24th September, 2015 at 11.30 a.m. at its registered office situated at Premises No. 22, Camac Street, Kolkata - 700 016.**(ii) The Financial year :** of the company is from 1st April to 31st March.

Tentative calendar for the year 2015-16 is as per following:-

Results for the quarter ending on 30th June 2015: Second week of August 2015.

Results for the quarter ending on 30th Sept. 2015: Second Week of Nov. 2015.

Results for the quarter ending on 31st Dec. 2015: Second Week of Feb. 2016.

Results for the quarter ending on 31st March 2016: Last Week of May 2016.

(iii) Book Closure

20th September, 2015 to 24th September, 2015 (Both days inclusive)

(iv) Registered Office: Premises No. 22, Camac Street, Kolkata - 700 016**(v) Listing :**

The Company's shares are listed at the BSE Limited and Calcutta Stock Exchange Limited. The Annual listing fees as prescribed by all the Stock Exchange where shares of the Company was listed is paid up to 31st March 2016.

(vi) Stock Code

Trading Symbol at : BSE Limited (Physical Segment)
 Scrip Code: 535267
 Calcutta Stock Exchange Limited
 Scrip Code: 26078

Demat ISIN Number in : Equity Shares INE274M01018
 NSDL & CDSL

(vii) BSE Limited Stock Market Data (in Rs. / per share) from April 2014 to March 2015

Period	High (Rs.)	Low (Rs.)	Period	High (Rs.)	Low (Rs.)
April 2014	147.20	142.70	Oct 2014	140.50	136.35
May 2014	148.00	142.25	Nov 2014	140.60	138.00
June 2014	148.20	142.00	Dec 2014	143.00	137.25
July 2014	147.55	145.00	Jan 2015	141.70	103.00
Aug 2014	148.00	143.00	Feb 2015	103.90	80.00
Sep 2014	144.50	137.30	Mar 2015	83.70	74.00

No scripts were traded in the Calcutta Stock Exchange Limited during the financial year. Therefore no stock market data has been given.

(viii) Registrars and Transfer Agents:

(Share transfer and communication regarding share certificates, dividends and change of address)

Bigshare Services Pvt. Ltd.
E-2/3, Ansa Industrial Estate,
Sakivihar Road, Saki Naka,
Andheri (E), Mumbai 400 072.

(ix) Share Transfer System:

In order to expedite the process of share transfers, the said powers are delegated to a Share Transfer Committee comprising of the officers of the Secretarial Department, who attend to the share transfer formalities at least once in a fortnight. The Share Transfer Committee also considers requests received for transmission of shares, issue of duplicate certificates and split / consolidation of certificates.

Share transfer requests received at the Registrars & Share Transfer Agents are normally processed and delivered within 15 days from the date of lodgement, if the documents are complete in all respects. Requests for dematerialisation of shares are processed and the confirmation is given to the depositories within 15 days from the date of receipt.

(x) DISTRIBUTION OF SHAREHOLDINGS AS ON 31st March 2015

Shares or Debentures Holding of nominal value of	Shares / debenture Holders		Share / Debenture amount	
Rs. Rs.	Number	% total	(In Rs.)	% of total
Upto 5000	564	84.6847	71020	0.0654
5001 - 10000	4	0.6006	29610	0.0273
10001 - 20000	6	0.9009	99500	0.0917
20001 - 30000	2	0.3003	56500	0.0521
30001 - 40000	1	0.150	35000	0.0323
40001 - 50000	4	0.6006	191000	0.1760
50001 - 100000	15	2.2523	1135660	1.0466
100001 and above	70	10.5105	106894710	98.5087
Total	666	100.00	108513000	100.00

(xi) Shareholding Pattern (Category Wise) As On 31st March 2015:

Category	No. of Shares	Percentage
Promoters	5373000	49.51
Mutual Funds / UTI & Banks	-	-
Private Corporate Bodies	4165353	38.39
Resident Individuals	610701	5.63
NRIs / FIIs	192	0.00
Clearing Members	702564	6.47
Total	10851300	100.00

(xii) List of the Top 10 Shareholders of the Company (Excluding Promoter group) as on 31st March 2015

Sr. No.	Name of Shareholder	No. of Shares	Shares as % of total no. of shares
1.	Mc Pride Distillery Private Ltd	426813	3.9333
2.	Ramdut Infraprojects Private Limited	287069	2.6455
3.	Comfort Securities Ltd	440472	4.0592
4.	Kripa Securities Private Limited	439700	4.0520
5.	Helpful Investment Advisory Private Limited	220000	2.0274
6.	G&G Shares Trading & Broking Pvt Ltd	123159	1.1350
7.	G&G Share Trading & Broking Private Limited	155219	1.4304
8.	Sumangalam Financial Advisory Private Limited	191500	1.7648
9.	Blackcherry Marketing Private Ltd	196900	1.8145
10.	Intecity Builders Pvt Ltd	139000	1.2810

(xiii) DEMATERIALISATION OF SHARES:

Approximately 99.138 % of the Equity Shares have been dematerialized upto 31st March, 2015.

Trading in Equity shares of the Company is permitted only in dematerialized form w.e.f. 26th June 2000 as per notification issued by the Securities and Exchange Board, India (SEBI).

(xiv) LIQUIDITY:

Relevant data of the average daily working days turnover for the Financial Year 2014-2015 is given below:

BSE Limited

Shares (in Lacs) : 0.11

Amount (in Rs. Lacs) : 13.16

(xv) GDRs/ADRs/Warrants etc.,

The Company did not issue any GDRs/ADRs/Warrants or any convertible instruments.

Registrar and Transfer Agent.

The name and address of Company's Transfer Agent is as per following:

Bigshare Services Pvt. Ltd.

E-2/3, Ansa Industrial Estate, Sakivihar Road,

Saki Naka, Andheri (East),

Mumbai – 400 072

Phone No: 022-28470652, Fax No. : 022-28475207

Email id.:info@bigshareonline.com, Website: www.bigshareonline.com

Other Mandatory requirements are not applicable to the Company.

AUDITORS' REPORT ON CORPORATE GOVERNANCE

To

The Members,

COMFORT FINCAP LTD.

We have examined the compliance of conditions of Corporate Governance by Comfort Fincap Ltd., for the year ended on 31st March, 2015, as stipulated in Clause 49 of listing agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India we have to state that no investor grievances were pending for a period of one month against the company as per the records maintained by the Share transfer-cum-investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For BANSAL & BANSAL & Co.,
Chartered Accountants

Sd/-
Jatin Bansal
Partner
Membership No.: 135399

Place: Mumbai
Date: 10th August, 2015

CFO CERTIFICATION

To
The Board of Directors
COMFORT FINCAP LTD
Mumbai

Dear Sirs,

We have reviewed financial statements and the cash flow statement for the year ended 31st March 2015 and to the best of our knowledge and belief that:

- i.) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii.) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- iii.) No transactions entered into by the Company during the above said period which are fraudulent, illegal or volatile of the company's code of conduct.

We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

We have indicated to the auditors that:

- i.) Significant changes in internal control over financial reporting during the year;
- ii.) Significant changes in accounting policies during the period and that the same have been disclosed in the notes to the financial statements; and
- iii.) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-
Nirmala Kanjar
Chief Financial Officer

Place: Mumbai
Date: 8th August, 2015

Independent Auditor's Report

To the Members of

Comfort Fincap Limited.

Report on the Financial Statements

We have audited the accompanying financial statements of Comfort Fincap Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India including Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Company (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015; and
- b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date.
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter

We draw your attention to :

There was a violation of RBI Guidelines on exposure norms in the case of Shri. Pawan Kumar Sawarmal where the exposure was Rs.5,05,86,757/- as on 31st March 2015. The owned fund of the company as on 31st March 2014 stood at Rs.22.04 crore. Therefore the single and group exposure limits of 15% and 25% worked out to Rs.3.31 crore and Rs.5.51 crore.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

- d) In our opinion, the Balance Sheet, the Statement of Profit and Loss comply with the Accounting Standards Section 133 of the Companies Act, 2013, With Rule 7 of Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of clause of Section 164(2) of the Companies Act, 2013;
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no pending litigations which would impact the financial position of the company.
 - ii. the company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For **Bansal Bansal & Co.**
Chartered Accountants
FRN: 100986W

Sd/-
Jatin Bansal
Partner
Membership No.:135399

Place : Mumbai
Date : 30th May, 2015

Annexure to Independent Auditor's Report

The annexure referred to in our report to the member of Comfort Fincap Limited for the year ended 31st March 2015, we report that :

1. In respect of its Fixed Assets :
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - (c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. In respect of its inventories:
 - (a) the stock in trade of shares and securities held in the physical format has been physically verified and those held in dematerialized format have been verified from the relevant statements received from the depositories during the year, by the management.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of shares and securities followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stock of shares and securities by the management as compared to book records.
3. According to information and explanation given to us, the company has not granted, secured or unsecured loan to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, and hence sub-clause (a) and , (b) of clause (iii) of the Order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories, fixed assets and with regard to the sale of goods and services. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. The company has not accepted any deposits from the public.
6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.
7. (a) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the company is generally regular though there are slight delays in depositing the undisputed statutory dues including provident fund, investor education & protection fund , employees' state insurance, Income Tax , wealth tax, custom duty, duty of excise, Value added tax, cess and any other statutory dues as applicable with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, Income Tax, Sales Tax, Wealth Tax, Service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March, 2015 for a period of more than six months from the date they became payable.

 - (b) According to the information and explanations given to us, there are no dues payable in respect of income tax, wealth tax, service tax and cess which have not been deposited with the appropriate authorities on account of any dispute.
 - (c) As explain to us, the company does not any dues on account of investor education and protection fund
8. As The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to any bank.

10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
11. The company has not raised any term loans.
12. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For **Bansal Bansal & Co.**
Chartered Accountants
FRN: 100986W

Sd/-
Jatin Bansal
Partner
Membership No.:135399

Place : Mumbai
Date : 30th May, 2015

BALANCE SHEET AS AT MARCH 31, 2015

(Amount in INR)

	Particulars	Note No.	As at March 31, 2015	As at March 31, 2014
I	Equity & Liabilities			
1.	Shareholders' funds			
	(a) Share Capital	2	108,513,000	108,513,000
	(b) Reserves and Surplus	3	<u>130,028,783</u>	<u>111,909,116</u>
	(c) Money received against share warrants		-	-
			238,541,783	220,422,116
2.	Non - Current Liabilities			
	(a) Long -Term Borrowings		-	-
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long - Term Liabilities		-	-
	(d) Long - Term Provisions		-	-
			-	-
3.	Current Liabilities			
	(a) Short - Term Borrowings	4	16,021,736	31,108,751
	(b) Trade Payables	5	48,927	-
	(c) Other Current Liabilities	6	866,943	491,531
	(d) Short - Term Provisions	7	9,365,407	5,603,646
			<u>26,303,012</u>	<u>37,203,928</u>
	TOTAL		<u>264,844,796</u>	<u>257,626,044</u>
II	Assets			
1.	Non - Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	8	329,475	505,423
	(ii) Intangible Assets		-	-
	(b) Non - Current Investments	9	27,217,717	41,628,457
	(c) Long - Term Loans and Advances		-	-
	(d) Other Non - Current Assets	10	<u>197,372</u>	<u>394,728</u>
			27,744,564	42,528,608
2.	Current Assets			
	(a) Inventories	11	27,473,603	28,608,500
	(b) Trade Receivables	12	80,367	6,256,809
	(c) Cash and Cash equivalents	13	21,125,805	40,173,382
	(d) Short - Term Loans and Advances	14	186,864,063	135,826,343
	(e) Other Current Assets	15	1,556,393	4,232,403
			<u>237,100,232</u>	<u>215,097,436</u>
	TOTAL		<u>264,844,796</u>	<u>257,626,044</u>
	Significant Accounting Policies	1		

As per our report of even date

For Bansal Bansal & Co.

Chartered Accountants

FRN : 100986W

Sd/-

Bharat Shiroya

Managing Director

Sd/-

Anil Agrawal

Director

Sd/-

Jatin Bansal

Partner

M. No. 135399

Sd/-

Kalpita Keluskar

Company Secretary

Sd/-

Nirmala Kanjar

Chief Financial Officer

Mumbai , 30th May, 2015

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015

(Amount in INR)

Particulars	Note No.	For the year ended March 31, 2015	For the year ended March 31, 2014
I Revenue from Operations	16	39,824,765	27,873,043
II Other Income	17	3,700	94,834
III Total Revenue (I + II)		39,828,465	27,967,877
IV Expenses			
Purchase of Stock-in-Trade	18	778,934	7,925,257
Changes in Inventories of Shares	19	1,134,896	3,933,848
Employee Benefits Expenses	20	3,031,531	1,574,980
Finance Costs	21	3,433,046	4,501,943
Depreciation and Amortization Expense	8	175,948	176,567
Other Expenses	22	4,815,804	1,256,393
Total Expense		13,370,159	19,368,988
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		26,458,306	8,598,889
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax (V-VI)		26,458,306	8,598,889
VIII Extraordinary Items		-	-
IX Profit Before Tax (VII-VIII)		26,458,306	8,598,889
X Tax Expense:			
(a) Current Tax		5,675,690	2,420,540
(b) Tax of Earlier Year		58,692	8,106
		5,734,382	2,428,646
XI Profit for the Period from Continuing Operations (IX - X)		20,723,924	6,170,243
XII Profit/(Loss) for the Period from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)		-	-
XV Profit for the Period (XI + XIV)		20,723,924	6,170,243
XVI Earnings Per Equity Share (Face Value Rs. 10/- Per Share):	23		
Basic (Rs.)		1.91	0.57
Significant Accounting Policies	1		

As per our report of even date

For Bansal Bansal & Co.
Chartered Accountants
FRN : 100986W

Sd/-
Bharat Shiroya
Managing Director

Sd/-
Anil Agrawal
Director

Sd/-
Jatin Bansal
Partner
M. No. 135399

Sd/-
Kalpita Keluskar
Company Secretary

Sd/-
Nirmala Kanjar
Chief Financial Officer

Mumbai , 30th May, 2015

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

(Amount in INR)

	For the year ended March 31, 2015	For the year ended March 31, 2014
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	26,458,306	8,598,889
Adjustments for :		
Interest Paid	3,433,046	4,501,943
Depreciation	175,948	176,567
Capital Gains on sale of Investments	(10,677,366)	172,298
Provision for Loans	755,510	(841,850)
Misc. Expenses w/off	197,356	197,357
Operating Profit before Working Capital change	20,342,800	12,805,204
Adjustments for :		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	1,134,896	3,933,848
Trade receivables	6,176,441	(6,256,809)
Short-term loans and advances	(49,458,074)	12,038,866
Long-term loans and advances	-	-
Other current assets	2,676,010	(1,076,543)
Other non-current assets	-	-
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	48,927	(12,359)
Other current liabilities	375,412	(26,516)
Other long-term liabilities	-	-
Short-term provisions	755,510	(841,850)
Long-term provisions	-	-
Cash Generated From Operations	(17,948,078)	20,563,842
Income Tax paid	5,128,448	3,956,145
NET CASH FROM OPERATING ACTIVITIES Total (A)	(23,076,526)	16,607,697
CASH FLOW FROM INVESTING ACTIVITIES		
Investments (Purchased)/Sold	25,088,105	(3,034,616)
Fixed Assets (Purchased)/Sold	-	-
NET CASH USED IN INVESTING ACTIVITIES Total (B)	25,088,105	(3,034,616)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

CASH FLOW FROM FINANCING ACTIVITIES

Issue of Equity Capital	-	-
Share Premium	-	-
Dividend Paid	(2,539,096)	(6,347,739)
Loan taken / (Repaid) in Secured Loan	(15,087,015)	(4,577,121)
Interest paid	(3,433,046)	(4,501,943)
NET CASH FROM FINANCING ACTIVITIES Total (C)	(21,059,157)	(15,426,803)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	(19,047,577)	(1,853,722)
Cash and Cash Equivalents -- Opening Balance	40,173,382	42,027,104
Cash and Cash Equivalents -- Closing Balance	21,125,805	40,173,382
	(0)	(0)

Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.

As per our report of even date

For Bansal Bansal & Co.

Chartered Accountants

FRN : 100986W

Sd/-

Jatin Bansal

Partner

M. No. 135399

Mumbai , 30th May, 2015

Sd/-

Bharat Shiroya

Managing Director

Sd/-

Kalpita Keluskar

Company Secretary

Sd/-

Anil Agrawal

Director

Sd/-

Nirmala Kanjar

Chief Financial Officer

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

NOTE – '1'

SIGNIFICANT ACCOUNTING POLICIES:

- A. The financial accounts are prepared under the accrual method, unless otherwise stated, and at historical cost.
- B. Use of Estimates**
The preparation of financial statements in conformity with generally accepted principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.
- C. Accounting of Income/Expenditure**
All income and expenditure items having a material bearing on the financial statements are recognised on accrual basis except in the case of dividend income, debenture interest and interest on fixed deposits with non-banking companies & interest receivable from / payable to government on tax refunds / late payment of taxes, duties / levies which are accounted for on cash basis.
As per prudential norms prescribed by Reserve Bank of India, interest income has been recognized only on standard advances given by the Company.
- D. Investments:**
Investments in Shares / Mutual Funds are stated at cost.
- E. Stock in Trade:**
Closing stock in case of quoted shares has been valued at cost or market value whichever is lower. Wherever quotations are not available as on 31 March 2015, inventory has been valued at last traded price or at cost whichever is lower. Wherever quotations are not available due to scrip has been suspended / delisted for a considerable period of time by stock exchanges has been valued at nil rate.
- F. Fixed Assets/Depreciation**
i) Fixed assets are shown at historical cost inclusive of incidental expenses less accumulated depreciation.
ii) Depreciation on fixed assets is provided as per part "C" of Schedule II of the Companies Act, 2013.
iii) Depreciation on Fixed Assets added or sold during the year, is provided on pro-rata basis with reference to the date of addition/deletion.
- G. Taxation:**
Provision for income tax has been made in accordance with normal provisions of Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using tax rates and laws that have been substantively enacted as of the balance sheet date.
- H. Foreign Exchange Transactions:**
Foreign Currency transactions are accounted for at the exchange rates prevailing at the time of recognition of income/expenditure and difference if any, resulting in income or expenses dealt with in profit & loss account under the head Foreign Exchange Fluctuation Gain. Foreign currency monetary items are reported using the closing rates. Exchange difference arising on reporting them at closing rate i.e. at the rate different from those at which they were initially recorded, are recognized as income or expenses as the case may be.
- I. Retirement Benefits :**
No provision has been made for Gratuity and Leave encashment as the same is accounted for on Payment basis.
- J. Impairment of assets**
The carrying amounts of assets are viewed at each Balance Sheet date if there is any indication of impairment based on internal / external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.
- K. Earning per share**
In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earning per share is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted earning per share comprises the weighted average shares considered for deriving basic earning per share, and also the weighted average number of shares that could have been issued on the conversion of all diluted potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e. the average market value of the shares outstanding). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. The number of shares and potentially dilutive equity shares adjusted for any stock splits and issues of bonus shares effected prior to the approval of the financial statements by the Board of Directors.
- L. Preliminary Expenses**
Preliminary expenses are amortised over a period of five years.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

Note 2 - Share Capital

(Amount in INR)

(a)	Particulars	As at March 31, 2015	As at March 31, 2014
Authorised :			
	1,50,00,000 Equity Shares (Previous Year 1,50,00,000) of Rs. 10/- each	150,000,000	150,000,000
	TOTAL	150,000,000	150,000,000
Issued and Subscribed :			
	1,08,51,300 Equity Shares (Previous Year 1,08,51,300) of Rs. 10/- each	108,513,000	108,513,000
	TOTAL	108,513,000	108,513,000
Subscribed and Paid-up :			
	1,08,51,300 Equity Shares (Previous Year 1,08,51,300) of Rs. 10/- each	108,513,000	108,513,000
	TOTAL	108,513,000	108,513,000
(b)	Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.		
i)	The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. During the year ended 31st March 2015, amount of Dividend recognised as distributions to Equity Shareholders was Rs. 21,70,260/- (31st March, 2014 was Rs. 21,70,260/-).		
ii)	In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.		
(c)	Reconciliation of number of equity shares outstanding at the beginning and at the end of the year :		
	Particulars	As at March 31, 2015	As at March 31, 2014
	Number of shares at the beginning of the year	10,851,300	10,851,300
	Add: Issue of Shares during the year	-	-
	Number of shares allotted as fully paid-up during the year	-	-
	No. of shares at the end of the year	10,851,300	10,851,300
(d)	Details of shareholders holding more than 5% shares in the company		
	No. of Shares held by	As at March 31, 2015	As at March 31, 2014
		Nos.	Nos.
		%	%
	Luharuka Commotrade Pvt Ltd	3,668,500	3,668,500
		33.81%	33.81%
	Anil Agarwal HUF	1,164,000	1,215,000
		10.73%	11.20%

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

Note 3 - Reserves & Surplus

		(Amount in INR)	
	Particulars	As at March 31, 2015	As at March 31, 2014
(a)	Securities Premium Reserve		
	As per last Balance Sheet	80,920,000	80,920,000
	Add: On issue of shares	-	-
		80,920,000	80,920,000
(b)	Special Reserve		
	As per last Balance Sheet	8,482,713	7,248,664
	Add: Transfer from Profit and Loss Account during the year	4,144,785	1,234,049
		12,627,497	8,482,713
(c)	Surplus in the Profit & Loss Account		
	As per last Balance Sheet	22,506,404	20,109,305
	Add: Profit / (Loss) for the year	20,723,924	6,170,243
	Amount available for appropriations	43,230,327	26,279,548
	Appropriations:		
	Add: Transferred from reserves	-	-
	Less: Transferred to special reserve	(4,144,785)	(1,234,049)
	Proposed dividend	(2,170,260)	(2,170,260)
	[Dividend per share Re 0.02/- (Previous year Re. 0.02/-)]		
	Corporate Dividend Tax	(433,997)	(368,836)
		(6,749,041)	(3,773,144)
	TOTAL	36,481,286	22,506,404
		130,028,783	111,909,116

Note 4 - Short Term Borrowings

		(Amount in INR)	
	Particulars	As at March 31, 2015	As at March 31, 2014
(a)	Loans repayable on demand		
	From banks		
	Secured (against FDR)	6,021,736	20,908,751
	Unsecured	-	-
		6,021,736	20,908,751
(b)	Loans and advances from Others		
	Secured	-	-
	Unsecured	10,000,000	10,200,000
		10,000,000	10,200,000
	TOTAL	16,021,736	31,108,751

Note 5 - Trade Payables

		(Amount in INR)	
	Particulars	As at March 31, 2015	As at March 31, 2014
	Trade Payables	48,927	-
		48,927	-

Note 6 - Other Current Liabilities

		(Amount in INR)	
	Particulars	As at March 31, 2015	As at March 31, 2014
	Other Payables	866,943	491,531
	TOTAL	866,943	491,531

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

Note 7 - Short-Term Provisions

(Amount in INR)

Particulars	As at March 31, 2015	As at March 31, 2014
Contingent provision for Standard Advances	435,460	329,950
Contingent provision for Sub-Standard Advances	650,000	-
Provision for Proposed Dividend	2,170,260	2,170,260
Provision for Tax on Proposed Dividend	433,997	368,836
Provision for Taxation	5,675,690	2,734,600
TOTAL	9,365,407	5,603,646

Note : 8 Fixed assets

(Amount in INR)

Tangible assets	Gross block			Accumulated depreciation and impairment				Net block		
	Balance as at 1 April, 2014	Additions	Disposals	Balance as at 31 March, 2015	Balance as at 1 April, 2014	Depreciation / amortisation expense for the year	Other adjustments	Balance as at 31 March, 2015	Balance as at 31 March, 2015	Balance as at 31 March, 2014
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
(a) Plant and Equipment										
Owned	1,038,394	-	-	1,038,394	532,971	175,948	-	708,919	329,475	505,423
(Motor Vehicle)										
Total	1,038,394	-	-	1,038,394	532,971	175,948	-	708,919	329,475	505,423
Previous year	1,038,394			1,038,394	356,404	176,567	-	532,971	505,423	681,990

Note - 9

Non- Current Investments

(Amount in INR)

Particulars	Nos.	Cost	FMV	Nos.	Cost	FMV
		As on	As on		As on	As on
		31.03.2015	31.03.2015		31.03.2014	31.03.2014
In Equity Shares of Associate Companies - Unquoted Fully paid-up						
Lemonade Share & Securiteis Pvt. Ltd. (F.V. Rs. 10/- each)	220,000	22,000,000	NA	220,000	22,000,000	NA
Liquors India Limited (F.V. Rs. 10/- each)	200,000	2,600,000	NA	200,000	2,600,000	NA
Total [A]	420,000	24,600,000	-	420,000	24,600,000	-
In Equity Shares of Others- Quoted Fully paid-up						
Syncom Formulation (I) Ltd (F.V. Re. 1/- each)	3,443,750	-	14,773,688	4,396,250	2,527,339	25,498,250
Himachal Futuristic Communications Ltd (F.V. Re. 1/- each)	360,000	2,617,717	4,824,000	910,000	6,760,528	7,452,900
Arihant Superstructures Ltd (F.V. Rs. 10/- each)	-	-	-	181,000	7,740,590	5,864,400
Total [B]	3,803,750	2,617,717	19,597,688	5,487,250	17,028,457	38,815,550
TOTAL [A+B]	4,223,750	27,217,717	19,597,688	5,907,250	41,628,457	38,815,550

Notes	Current Year	Previous Year
1. Aggregate amount of Quoted Investment	2,617,717	17,028,457
2. Aggregate Market Value of Quoted Investment	19,597,688	38,815,550
3. Aggregate amount of Un-Quoted Investment	24,600,000	24,600,000

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

Note 10 - Other Non-Current Assets

	(Amount in INR)	
Particulars	As at March 31, 2015	As at March 31, 2014
Miscellaneous Expenditure to the extent not w/off	394,728	592,085
Add: During the year	-	-
Less: W/off during the year	197,356	197,357
	197,372	394,728
TOTAL	197,372	394,728

Note 11 - Inventories

	(Amount in INR)	
Particulars	As at March 31, 2015	As at March 31, 2014
Stock-in-trade (Shares)	27,473,603	28,608,500
(Valued at lower of cost or Market Value)		
TOTAL	27,473,603	28,608,500

Note 12 - Trade Receivables

	(Amount in INR)	
(a) Particulars	As at March 31, 2015	As at March 31, 2014
(i) Due for a period exceeding six months		
- Unsecured, considered good	-	-
- Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
	-	-
(ii) Others		
- Unsecured, considered good	80,367	6,256,809
- Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
	80,367	6,256,809
TOTAL	80,367	6,256,809

(b) Detailed note on debts due by the following persons :

	(Amount in INR)	
Particulars	As at March 31, 2015	As at March 31, 2014
(i) Directors and other officers	-	-
(ii) Firms in which any director is a partner	-	-
(iii) Private companies in which director is a member/ director	-	-
TOTAL	-	-

Note 13 - Cash & Cash equivalents

	(Amount in INR)	
Particulars	As at March 31, 2015	As at March 31, 2014
Cash & Cash Equivalents		
(i) Balances with Banks :		
- Current Accounts	186,208	187,564
- Deposits (under lien with banks)*	20,285,030	31,049,875
(ii) Cash-in-hand	654,567	330,943
(iii) Cheques & Drafts in-hand	-	8,605,000
TOTAL	21,125,805	40,173,382

* Fixed deposits with banks include deposits of Rs. 2.22 Crore with maturity of more than 12 months

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

Note 14 - Short Term Loans & Advances

	(Amount in INR)	
Particulars	As at March 31, 2015	As at March 31, 2014
(i) Advances recoverable in cash or in kind for value to be received		
i) Advances Considered good & in respect of which Company is fully secured	150,675,432	121,620,554
ii) Advances Considered good for which Company holds no Security others than personal security	30,010,000	10,358,040
iii) Sub-Standard Advances in respect of which Company is;		
(a) Secured	-	-
(b) Unsecured	-	-
Doubtful (Secured)	- 180,685,432	- 131,978,594
(ii) Prepaid Expenses	10,130	8,404
(iii) Other Advances	135,100	141,100
(iv) Advance Income Tax and TDS - Unsecured, considered good	6,033,401	3,698,245
TOTAL	186,864,063	135,826,343

Note 15 - Other Current Assets

	(Amount in INR)	
Particulars	As at March 31, 2015	As at March 31, 2014
Interest accrued on Fixed Deposits	1,556,393	4,232,403
TOTAL	1,556,393	4,232,403

Note 16 - Revenue from Operations

	(Amount in INR)	
Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Sales of Shares	1,555,288	1,949,714
Profit from F&O Trading and Non Delivery Transactions	- 1,555,288	- 1,949,714
Commission Income	-	22,500
Interest Income	25,943,270	25,444,647
Loan Processing Income	663,000	170,000
Dividend Income	985,841	458,480
Long Term Capital Gain / (Loss)	10,047,367	(172,298)
Short Term Capital Gain / (Loss)	629,999	-
TOTAL	39,824,765	27,873,043

Note 17 - Other Income

	(Amount in INR)	
Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Other Misc. income	3,700	94,834
TOTAL	3,700	94,834

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

Note 18 - Purchases of Stock in Trade

		(Amount in INR)
Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Purchase of Shares	778,934	7,925,257
TOTAL	778,934	7,925,257

Note 19 - Changes in Inventories of Stock-in-trade

		(Amount in INR)
Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Inventories at the end of the year		
Shares	27,473,603	28,608,500
Inventories at the beginning of the year		
Shares	28,608,500	32,542,348
Net (Increase) / Decrease in Inventories	1,134,896	3,933,848

Note 20 - Employment Benefit Expenses

		(Amount in INR)
Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Salary	2,636,106	1,255,630
Staff Welfare Expenses	395,425	319,350
TOTAL	3,031,531	1,574,980

Note 21 - Financial Costs

		(Amount in INR)
Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Interest Expenses	3,433,046	4,501,943
TOTAL	3,433,046	4,501,943

Note 22 - Other Expenses

		(Amount in INR)
Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Advertisement Expenses	56,582	68,903
Annual Listing fees	135,000	114,871
Business promotion expenses	176,606	-
Custodial Fees	65,309	57,337
Commission Expenses	-	22,500
Insurance Expenses	5,500	-
Legal & Professional Charges	479,070	202,911
Miscellaneous Expenses	1,926,690	381,545
Share Trading Expenses	32,816	66,113
STT Charges	3,197	16,637
Printing, Postage & Stationery Expenses	159,127	123,134
Professional Tax	2,500	5,000
Payments to Auditors :		
- Audit & Tax Audit fees	50,000	50,000

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

- For Other Services	-	50,000	-	50,000
Travelling & Conveyance Expenses		354,852		385,523
Telephone Expenses		67,858		66,220
Repairs & Maintenance Expenses		45,931		43,692
Rent Expenses		288,000		288,000
Website Expenses		13,900		8,500
Preliminary Expenditure W/off		197,356		197,357
Provision for Standard Advances		105,510		(4,850)
Provision for Sub-Standard Advances		650,000		(837,000)
TOTAL		4,815,804		1,256,393

Note 23 - Earnings Per Equity Share

(Amount in INR)

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
(a) Net profit after tax attributable to equity shareholders for Basic EPS	20,723,924	6,170,243
Add/Less: Adjustment relating to potential equity shares	-	-
Net profit after tax attributable to equity shareholders for Diluted EPS	20,723,924	6,170,243
(b) Weighted average no. of equity shares outstanding during the year		
For Basic EPS	10,851,300	10,851,300
(c) Face Value per Equity Share (Rs.)	10.00	10.00
Basic EPS	1.91	0.57

24. Contingent liability not provided is Rs. Nil (Previous Year amounting Rs. Nil)

25. Profit / loss from F&O and Non Delivery transactions are accounted on net of brokerage paid.

26. Advances recoverable in cash or in kind or for value to be received in respect of which company is fully secured includes:-

Particulars	2014-2015 (Rs.)	2013-2014 (Rs.)
Secured against Immovable Property	8,81,39,757	9,97,14,844
Secured against Shares	6,25,35,675	2,19,05,710

27. **Auditors' Remuneration**

	2014-2015	2013-2014
For Audit Fees	Rs. 50,000	Rs. 50,000

Rs. 50,000	Rs. 50,000
=====	=====

28. Foreign Currency Transactions:

Earning / Expenditure in foreign currency Rs. Nil (P.Y. Rs. Nil)

29. Earnings per Share:

	2014-2015	2013-2014
Basic & Diluted	Rs. 1.91	Rs. 0.57

30. Balances of the Sundry Debtors, Loans and Advances and Sundry Creditors are subject to confirmation and resultant reconciliation, if any.

31. There are no dues to Micro and Small Enterprises as at 31st March, 2015. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

32. In accordance with Accounting standard 'AS -18' relating to Related Party Disclosures, information pertinent to related party transaction is given as under:-

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

Parties where control exists: Nil

Parties with whom transaction have taken place during the year.

A. Name of the related parties & description of relationship

- | | | | |
|----|---|---|---|
| a) | Key Managerial Personnel
and their enterprises | : | Shri Bharat Shiroya (Managing Director)
Shri Anil Kumar Nevatia (Director)
Shri Sushil Kasturchand Jain (Director)
Shri Jugal Thacker (Director)
Smt. Annu Agrawal (Director)
Shri Anil Agrawal (Director)
Anil Agrawal –HUF
(HUF of Mr. Anil Agrawal, Director) |
| b) | Relative of Key Managerial Personnel | : | Miss. Deepika Agrawal (daughter of Director
i.e. Anil Agrawal) |
| c) | Associates | : | Comfort Securities Limited
Comfort Intech Limited
Liquors India Limited
Lemonade Share & Securities Pvt. Ltd.
Luharuka Tradelink Pvt. Ltd. |

A. Transactions during the year with related parties:-

Sr. No.	Particulars	Key Managerial Personnel	Relatives of Key Managerial Personnel	Associates
A	Proceeds from Issuance of Share	-	-	-
		-	-	(26,00,000)
	- Liquors India Limited	-	-	-
		-	-	(26,00,000)
B	Brokerage Paid	-	-	1,335
		-	-	(1,194)
	- Comfort Securities Limited	-	-	1,335
		-	-	(1,194)
C	Rent Paid	2,88,000	-	-
		(2,88,000)	-	-
	- Anil Agrawal HUF	1,68,000	-	-
		(1,68,000)	-	-
	- Annu Agrawal	1,20,000	-	-
		(1,20,000)	-	-
D	Directors Remuneration	-	6,50,000	-
		-	-	-
	- Deepika Agrawal	-	6,50,000	-
		-	-	-
E	Reimbursements	-	-	-
		-	-	(1,775)
	- Comfort Intech Ltd	-	-	-
		-	-	(1,775)
F	Demat Charges Paid	-	-	1,067
		-	-	(8,149)
	- Comfort Securities Ltd	-	-	1,067
		-	-	(8,149)

Figure in bracket relates to previous year.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

33. Segment Reporting

In the opinion of the Management, the Company is operating in a single segment only as per the provisions of the accounting standard AS-17, issued by the Institute of Chartered Accountants Of India.

34. The Previous years figures have been regrouped / rearranged / reclassified wherever necessary. Amounts and other disclosures for the preceding financial year are included as an integral part of current year's financial statements.

As per our report of even date

For **Bansal Bansal & Co.**

Chartered Accountants
Firm Reg. No. 100986W

Sd/-
Jatin Bansal
Partner
M.N. 135399

Sd/-
Bharat Shiroya
Managing Director

Sd/-
Kalpita Keluskar
Company Secretary

Sd/-
Anil Agrawal
Director

Sd/-
Nirmala Kanjar
Chief Financial Officer

Mumbai , 30th May, 2015

Schedule appended to the Balance Sheet of a Non-Banking Financial Company

[as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms
(Reserve Bank) Directions, 1998]

(Rs. in Lacs)

Liabilities Side:		2014-15		2013-14	
		Amount outstanding	Amount overdue	Amount outstanding	Amount overdue
(1) Loans and advances availed by the NBFCs					
	Inclusive of interest accrued thereon but not paid: outstanding overdue				
(a) Debentures: Secured		--	--	--	--
	: Unsecured.....	--	--	--	--
	(Other than falling within the meaning of public deposits)				
(b) Deferred Credits.....		--	--	--	--
(c) Term Loans.....		100.00	--	102.00	--
(d) Inter-Corporate loans and borrowing....		--	--	--	--
(e) Commercial Paper.....		--	--	--	--
(f) Public Deposits.....		--	--	--	--
(g) Other Loans.....		--	--	--	--
	Bank Overdrafts.....	60.21	--	209.09	--
(2) Break-up of (1)(f) above (Outstanding public deposits Inclusive of interest accrued thereon but not paid):					
(a) In the form of Unsecured debentures.....		--	--	--	--
(b) In the form of partly secured debentures.....		--	--	--	--
(c) other public deposits.....		--	--	--	--
				2014-15	2013-14
(3).	Assets Side: Amount outstanding Amount outstanding				
	Break-up of Loans and advances including bills				
	Receivables [other than those included in (4) below]:				
	(a) Secured.....			1506.75	1216.21
	(b) Unsecured.....			300.10	103.58
(4)	Break up of Leased Assets and stock on hire and				
	Hypothecation loans counting towards EL/HP activities				
i.	Lease assets including lease rentals under sundry debtors:				
	(a). Financial lease.....			—	—
	(b). Operating lease.....			—	—
ii.	Stock on hire including hire charges under sundry debtors:				
	(a). Assets on hire			—	—
	(b). Repossessed Assets.....			—	—
iii.	Hypothecation loans counting towards EL/HP activities				
	(a). loans where assets have been repossessed.....			—	—
	(a). Loans other than (a) above.....			—	—
(5)	Break-up of investment: (net of provision for diminution)			2014-15	2013-14
	Current investment:				
1.	Quoted:				
	i. Shares: (a) Equity.....			274.73	286.08
	(b) Preference.....			—	—
	ii. Debentures and Bonds.....			—	—
	iii. Units of mutual funds.....			—	—
	iv. Government Securities.....			—	—
	v. Others			—	—

2.	<u>Unquoted:</u>		
i.	Shares: (a) Equity.....	—	—
	(b) Preference.....	—	—
ii.	Debentures and Bonds.....	—	—
iii.	Units of mutual funds.....	—	—
iv.	Government Securities.....	—	—
v.	Others.....	—	—
	<u>Long Term Investment:</u>		
1)	<u>Quoted:</u>		
i)	Share: (a) Equity.....	26.17	170.28
	(b) Preference.....	—	—
ii)	Debentures and Bonds.....	—	—
iii)	Units of mutual funds.....	—	—
iv)	Government Securities.....	—	—
v)	Others – Trade able Warrants	—	—
	<u>Unquoted:</u>		
vi)	Shares: (a) Equity	246.00	246.00
(b)	Preference	—	—
ii).	Debentures and Bonds.....	—	—
i).	Units of mutual funds	—	—
i).	Government Securities.....	—	—
i).	Others---Application Money.....	—	—
	TOTAL.....	546.90	702.36
(6)	Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances (including other current Assets (Amount Net of provisions))		

	2014-15			2013-14		
	Secured	Unsecured	Total	Secured	Unsecured	Total
1) Related parties						
a) Subsidiaries	—	—	—	—	—	—
b) Companies in the same group	—	—	—	—	—	—
c) Other related parties.....	—	—	—	—	—	—
2) Other than related parties	1506.75	300.10	1806.85	1216.21	103.58	1319.79
Total	1506.75	300.10	1806.85	1216.21	103.58	1319.79

(7). **Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and Unquoted):**

		2014-2015		2013-2014	
Category		Market value/break up or fair value or NAV	Book value (Net of provisions)	Market value/break up or fair value or NAV	Book Value (Net of Provisions)
1. Related parties					
a. Subsidiaries		—	—	—	—
b. Companies in the same group		246.00	246.00	246.00	246.00
c. Other related parties...		—	—	—	—
2. Other than related parties...		466.85	300.91	731.51	456.37
TOTAL		712.85	546.91	977.51	702.37

(8) Other information		2014-15	2013-2014
i)	Gross Non-Performing Assets		
(a)	Related parties.....	—	—
(b)	Other than related parties	—	—
ii)	Net Non-Performing Assets		
(a)	Related parties.....	—	—
	Other than related parties.....	—	—
iii)	Assets acquired in satisfaction of debt.....	—	—
For and on behalf of the Board			
Sd/ ANIL AGRAWAL Director		Sd/- BHARAT SHIROYA Managing Director	



COMFORT FINCAP LIMITED

CIN : L65923WB1982PLC035441

Registered Office: Premises No. 22, Camac Street, Kolkata – 700016

Corporate Office : A-301, Hetal Arch, S V Road, Malad (W), Mumbai – 400064

Ph.No. 022-28449765; Fax : 022-28892527

Email : info@comfortfincap.com; **Website :** www.comfortfincap.com

ATTENDANCE SLIP

I hereby record my presence at the 33rd ANNUAL GENERAL MEETING of the Company being held on Thursday 24th September, 2015 at 11.30 A.M. at the Registered Office of the Company situated at 22, Camac Street, Kolkata – 700016.

Full name of the Member (in BLOCK LETTERS) : _____

DP ID: _____ Client ID: _____ Folio No. _____ No. of Shares Held _____

Full name of Proxy (in BLOCK LETTERS) : _____

Member's / Proxy's

Signature

1. Only Member / Proxy holder can attend the Meeting.
2. Member / Proxy holder should bring his / her copy of the Annual report for reference at the meeting.

PROXY FORM

(Pursuant to Section 105(6) of Companies Act, 2013 and rule 19(3) of Companies (Management and Administration) Rules, 2014)

COMFORT FINCAP LIMITED

CIN : L65923WB1982PLC035441

Registered Office : 22, Camac Street, Kolkata - 700016

Corporate Office : A-301, Hetal Arch, S V Road, Malad (W), Mumbai – 400064

Ph.No. 022-28449765; Fax : 022-28892527

Email : info@comfortfincap.com; **Website :** www.comfortfincap.com

33RD ANNUAL GENERAL MEETING

Name of the Member : _____

Registered Office : _____

Email : _____

DP ID: _____ Client ID: _____ Folio No _____ No. of Shares held _____

I/We, being the member(s) of _____ Shares of Comfort Fincap Limited, hereby appoint

1. Name: _____

E-mail Id : _____

Address : _____

Signature : _____

Or failing him

2. Name: _____

E-mail Id : _____

Address : _____

Signature : _____

as my/our proxy to vote for me /us on my/our behalf at the 33rd Annual General Meeting of the Company to be held on Thursday, 24th September, 2015 at 11.30 A.M. at the Registered Office of the Company situated at 22, Camac Street, Kolkata – 700016 or at any adjournment thereof in respect of such resolution as are indicated below:

Resolution No.	Resolution	Optional*	
	Ordinary Business	For	Against
1	To consider, approve and adopt the Audited Financial Statement of the Company for the financial year ended 31st March 2015 together with the Directors Report and Auditor's Report thereon.		
2	To declare the dividend on Equity Shares		
3	To appoint a Director in place of Mrs. Annu Agrawal who retires by rotation at this AGM and being eligible, offers herself for re-appointment.		
4	To re-appoint M/s. Bansal Bansal & Co., Chartered Accountants as Auditors and fix their remuneration		
Special Business			
5	To consider, approve the re-appointment and remuneration of Mr. Bharat Shiroya, Managing Director		
6	To consider, approve the remuneration of Mr. Anil Agrawal, Promoter Director		

Signed this _____ day of _____ 2015

Signature of Member.....

Signature of Proxy holder(s).....

Affix
Rupee
One
revenue
Stamp

Notes :

1. This proxy form in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.
2. For the resolutions, Explanatory Statement and Notes, please refer to the notice of Annual General Meeting.
3. It is optional to put "X" in the appropriate column against the resolutions indicated in the box. If you leave the 'For' or 'Against' column blank against any or all resolutions, your proxy will be entered to vote in the manner as he/ she think appropriate
4. Those Members who have Multiple folios with different joint holders may use copies of this attendance slip/ proxy.

If undelivered, please return to:

COMFORT FINCAP LIMITED

Corp.Office : A-301, Hetal Arch
S.V. Road, Malad (W),
Mumbai - 400064.

Tel : 022-28449765; Fax: 022-28892527

Email.: info@comfortfincap.com

Website: www.comfortfincap.com