



## Eco Friendly Food Processing Park Ltd.

49, Gujrawala Town Part - II,  
New Delhi - 110009  
Ph.: 011 65554037  
E-mail : [ecofriendlyfood@yahoo.com](mailto:ecofriendlyfood@yahoo.com)  
Website : [www.ecofriendlyfood.in](http://www.ecofriendlyfood.in)

**CIN: L45209DL2008PLC181131**

Date: 09.12.2019

To,

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street,**  
**Mumbai- 400001**  
**Scrip Code: 534839**  
**Scrip ID: EFPL**

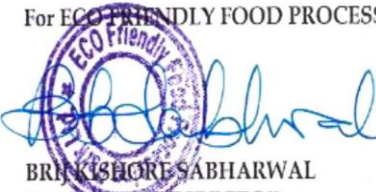
**SUBJECT: SUBMISSION OF ANNUAL REPORT FOR THE FINANCIAL YEAR 2018-19**

Dear Sir/Madam,

Please find attached enclosed herewith Annual Report of ECO FRIENDLY FOOD PROCESSING PARK LIMITED for the financial year 2018-19, pursuant to Regulation 34 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Please take the above information on your record.

For ECO FRIENDLY FOOD PROCESSING PARK LIMITED

  
BRINKISHORE SABHARWAL  
WHOLE TIME DIRECTOR



# **ECO FRIENDLY FOOD PROCESSING PARK LIMITED**

**11th**

**ANNUAL REPORT**

**FOR THE FINANCIAL YEAR 2018-2019**



## BOARD OF DIRECTORS

Mr. BRIJ KISHORE SABHARWAL  
Mr. SATENDER KUMAR  
Mr. SUJIT GUPTA KUMAR  
Ms. SITA DEVI

WHOLE-TIME DIRECTOR  
NON-INDEPENDENT & NON-EXECUTIVE  
INDEPENDENT DIRECTOR  
INDEPENDENT DIRECTOR

### REGISTERED OFFICE

49, GUJRAWALA TOWN, PART - II  
NEW DELHI - 110009  
TEL: 011 - 65554037  
FAX: 011 - 65554037  
Email: [ecofriendlyfood@yahoo.com](mailto:ecofriendlyfood@yahoo.com)  
Website: [www.ecofriendlyfood.in](http://www.ecofriendlyfood.in)

### BANKERS

ICICI BANK LIMITED  
82, JANPATH, CONNAUGHT PLACE  
NEW DELHI - 110001

### STATUTORY AUDITOR

M/S SUSHIL UPADHYAY & ASSOCIATES,

Chartered Accountants

D-2B, II Floor, St No.5, Shouath Anarkali, Delhi- 110051

Phone : 011-22420729, Mob.:91-9871740495

E-mail : [sushil.ca@gmail.com](mailto:sushil.ca@gmail.com)

### REGISTRARS & SHARE TRANSFER AGENTS

MAS SERVICES LIMITED

T-34, Second Floor,

Okhla Industrila Area

Phase - II, New Delhi - 110020

Email: [info@masserv.com](mailto:info@masserv.com)

**CORPORATE IDENTITY NUMBER: L45209DL2008PLC181131**

### ANNUAL GENERAL MEETING

Day & Date : Wednesday, 25<sup>th</sup> September, 2019  
Time : 09:00 A.M.  
Venue : Gauri Shankar Mandir, K-Block, Mangol Puri, Delhi -110083

## CONTENTS OF ANNUAL REPORT

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## ECO FRIENDLY FOOD PROCESSING PARK LIMITED

Regd. Office: 49, Gujrawala Town, Part - II, New Delhi - 110009

CIN: L45209DL2008PLC181131

Email: [ecofriendlyfood@yahoo.com](mailto:ecofriendlyfood@yahoo.com) Website: [www.ecofriendlyfood.in](http://www.ecofriendlyfood.in)

### NOTICE of 11<sup>th</sup> ANNUAL GENERAL MEETING

Notice is hereby given that 11th Annual General Meeting of the members of ECO FRIENDLY FOOD PROCESSING PARK LIMITED will be held on Wednesday, 25th September, 2019 at 09:00 A.M at Gauri Shankar Mandir, K-Block, Mangol Puri, Delhi -110083 to transact the following Business:

#### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance sheet of the Company as at March 31 2019, the statement Profit & Loss Account, Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditor's thereon.
2. To Appoint a Director in place of **Mr. Satender Kumar**, who retires by rotation and being eligible offer himself for re - appointment.
3. To appoint M/s. Rupesh Mangal & Associates, Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next AGM and to fix their remuneration.

Date: 26/08/2019

Place: New Delhi

By Order of the Board  
For ECO FRIENDLY FOOD PROCESSING PARK LIMITED

Sd/-  
**BRIJ KISHORE SABHARWAL**  
DIN: 01303907  
WHOLE-TIME DIRECTOR

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
3. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
4. Members holding shares in physical form are requested to notify change in address, bank mandate and bank particulars for printing on the dividend warrants, if any, under their signatures to **Mas Services Limited; T - 34, Second Floor, Okhla Industrial Area, Phase - II, New Delhi - 110020.Tel: 011 - 26387281, 82, 83;Email: [info@masserv.com](mailto:info@masserv.com)**
5. Members holding shares in electronic form may update such details with their respective Depository Participants.
6. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from **21<sup>st</sup> September, 2019 to 24<sup>th</sup> September, 2019** (both days inclusive).
7. Members seeking any information regarding accounts should write to the Company atleast seven days before the date of the meeting so as to enable the management to keep the information ready.
8. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
9. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

10. As per Rule 20 (2) of Companies (Management and Administration) amendment rules, 2015 vide Notification Dated 19th March, 2015, A Company Listed under chapter XB(Companies listed on SME exchange) or chapter XC(Companies listed on institutional trading platform without IPO) of ICDR regulations, 2009 and having its equity shares listed on a recognized stock exchange, is out of the ambit of E-voting in its General Meeting and **ECO Friendly Food Processing Park Limited** is a BSE SME Listed company and E voting is not applicable.

**Date: 26/08/2019**

**Place: New Delhi**

**By Order of the Board**

**For ECO FRIENDLY FOOD PROCESSING PARK LIMITED**

**Sd/-**

**BRIJ KISHORE SABHARWAL**

**DIN: 01303907**

**Whole-time Director**

## **DIRECTORS' REPORT**

To,  
The Members

**Eco Friendly Food Processing Park Limited**

Your Directors have pleasure in presenting the 11<sup>th</sup> Annual Report on the business and operations of the Company together with the Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended, 31<sup>st</sup> March 2019.

### **FINANCIAL HIGHLIGHTS:**

The summarized performance of the Company for the years 2018-19 and 2017-18 is given below:

Particulars	For the Financial Year Ended	
	March 31, 2019 (in lacs)	March 31, 2018 (in lacs)
Total Income	364.15	258.78
Total Expenditure	198.09	159.03
Profit after Depreciation but before Tax	166.06	99.75
Less: Current Tax	6.21	4.72
Profit / (Loss) After Tax	159.85	95.03

### **FINANCIAL PERFORMANCE**

During the year under review, Your Company has recorded a total income of Rs. 364.15/- against Rs. 258.78 Lacs in the previous year. Profit after taxation for the financial year ended on 31<sup>st</sup> March, 2019 increased to Rs. 158.85 Lacs against Rs. 95.03 Lacs in the previous year.

### **RESERVE AND SURPLUS**

Rs. 158.85 lacs are being transferred to the reserve and surplus.

### **DIVIDEND**

To Plough back the profits into the business, the Board of Directors has not declared any dividend during the year.

### **CHANGE IN THE NATURE OF BUSINESS**

During the year, the Company has not changed its nature of business.

### **DEPOSITS:**

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.



## **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

But during the financial year 2015-2016, SEBI has passed an ad interim Order dated 29<sup>th</sup> June, 2015 restraining the Company from Security market and Company has not yet received Final order from SEBI.

## **DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

## **RISK MANAGEMENT POLICY**

Therefore, in accordance with the provisions of the Companies Act, 2013, the Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a proactive approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

## **PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE**

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as Annexure to this Report.

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

## **NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR**

Since the Company has no subsidiaries as on 31st March, 2019, provision of section 129 of the Companies Act, 2013 is not applicable.

## **STATE OF COMPANY AFFAIRS:**

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

## **STATUTORY AUDITORS**

The Board has recommended the appointment of **M/s. Rupesh Mangal & Associates, Chartered Accountants**, by the shareholders at the forthcoming Annual General meeting. The Company has received a letter from **M/s. Rupesh Mangal & Associates, Chartered Accountants**, confirming their eligibility under Section 141 of the companies Act, 2013.

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

## **EXTRACT OF THE ANNUAL RETURN**

Pursuant to the provisions of Section 134 (3) (a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March, 2019 made under the provisions of Section 92 (3) of the Act in Form MGT -9 is annexed herewith as an Annexure A.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There was no foreign exchange earning & outgo during the financial year under review.

## **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

## **DIRECTORS & COMMITTEES:**

### **a) Changes in Directors and Key Managerial Personnel**

During the year under review, there has been no change in the composition of Board of Directors.

Mr. Brij Kishore Sabharwal has been appointed as the Chief Financial Officer of the company w.e.f 01st March, 2019.

### **b) Declaration by an Independent Director(s) and re- appointment, if any**

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

### **c) Formal Annual Evaluation**

Pursuant to the provisions of companies Act, 2013, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

## **NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

### **a. BOARD MEETINGS**

During the year Five (05) Board Meetings were convened and held. The details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

<b>S. No.</b>	<b>Date of meeting</b>	<b>Total No. of Directors on the Date of Meeting</b>	<b>No. of Directors attended</b>
<b>1.</b>	26.05.2018	4	4
<b>2.</b>	03.08.2018	4	4
<b>3.</b>	14.11.2018	4	4
<b>4.</b>	01.01.2019	4	4
<b>5.</b>	30.03.2019	4	4

## **AUDIT COMMITTEE**

The Board has well-qualified Audit Committee with majority of Independent Directors including Chairman. They possess sound knowledge on Accounts, Audit, Finance, Taxation, Internal Controls etc.

The Audit Committee also advises the Management on the areas where internal control system can be improved. The Terms of reference of the Audit Committee are in accordance with Section 177 of the Companies Act, 2013 as follows:

- Oversight of the Issuer's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommending to the Board, the appointment, re-appointment and, if required, there placement or removal of the statutory auditor and the fixation of audit fees.
- Approval of payment to Statutory Auditors for any other services rendered by the statutory auditors.
- Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
  - (i) Matters required to be included in the Directors' Responsibility Statement to be included in the Board's report in terms of clause (2AA) of Section 217 of the Companies Act, 1956;
  - (ii) Any changes in accounting policies and practices and reasons for the same;
  - (iii) Major accounting entries involving estimates based on exercise of judgment by management;
  - (iv) Significant adjustments made in the financial statements arising out of audit findings;
  - (v) Compliance with listing and other legal requirements relating to financial statements;
  - (vi) Disclosure to any related party transactions;
  - (vii) Qualifications in the draft audit report.

- Reviewing with the management the half yearly financial statements before submission to the Board for approval.
- Reviewing with the management, performance of statutory and internal auditors, adequacy of internal control systems;
- Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit  
.Discussion with internal auditors any significant findings and follow up thereon;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matters to the Board;
- Discussion with Statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

### **COMPOSITION**

**During the year ended on 31<sup>st</sup> March, 2019, the composition of Audit Committee has been as under:**

#### **COMPOSITION**

- |                          |            |
|--------------------------|------------|
| a) Mr. Sujit Gupta Kumar | (Chairman) |
| b) Mr. Satender Kumar    | (Member)   |
| c) Ms. Sita Devi         | (Member)   |

During the financial year 2018-19, Four (4) meetings of Audit Committee were held i.e. 26.05.2018, 03.08.2018, 14.11.2018 and 01.01.2019.

### **NOMINATION & REMUNERATION COMMITTEE**

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

#### **COMPOSITION**

- |                          |            |
|--------------------------|------------|
| a) Mr. Sujit Gupta Kumar | (Chairman) |
| b) Mr. Satender Kumar    | (Member)   |
| d) Ms. Sita Devi         | (Member)   |

During the financial year 2017-18, Four (4) meetings of Nomination & Remuneration Committee were held on 26.05.2018, 03.08.2018, 14.11.2018 and 01.01.2019.

### **TERMS OF REFERENCE**

The terms of reference of Committee includes the following:

- The committee recommends to the board the compensation terms of the executive directors.
- The committee to carry out evolution of every director's performance and recommend to the board his/her appointment and removal based on the performance.
- The committee to identify persons who may be appointed in senior management/Director in accordance with the criteria laid down.
- Framing and implementing on behalf of the Board and on behalf of the shareholders, a credible and transparent policy on remuneration of executive directors including ESOP, Pension Rights and any compensation payment.

- Considering approving and recommending to the Board the changes in designation and increase in salary of the executive directors.
- Ensuring the remuneration policy is good enough to attract, retain and motivate directors.
- Bringing about objectivity in deeming the remuneration package while striking a balance between the interest of the Company and the shareholders.”

#### **STAKEHOLDER RELATIONSHIP COMMITTEE**

Our Company has constituted a Stakeholder Relationship Committee to redress the complaints of the shareholders. The committee currently comprises of three Directors. Mr. Sujit Gupta Kumar is the Chairman of the committee.

- |                          |            |
|--------------------------|------------|
| a) Mr. Sujit Gupta Kumar | (Chairman) |
| b) Mr. Satender Kumar    | (Member)   |
| c) Ms. Sita Devi         | (Member)   |

During the financial year 2017-18, Four (4) meetings of Stakeholder Relationship Committee were held on 26.05.2018, 03.08.2018, 14.11.2018 and 01.01.2019.

#### **ROLE OF STAKEHOLDER RELATIONSHIP COMMITTEE**

The Stakeholder Relationship Committee of our Board looks into:

- The redressal of investors complaints viz. non-receipt of annual report, dividend payments etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers etc.

**The status on various complaints received / replied is reported to the Board of Directors as an Agenda item.**

During the year under review, the Composition of the Stakeholder Relationship Committee has been as under:

#### **DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES**

During the year, as per Section 177(9) read with Rule 7(1) of The Companies (Meeting of Board and its Powers) Rules, 2014, Company is required to establish a Vigil Mechanism for its Directors and employees. In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy. This policy has been posted on the website of company.

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

During the year, Company has not provided Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

#### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

## **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In order to prevent sexual harassment of women at workplace; the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are effective in the Company. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at workplace of any women employee. The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All women employees (permanent, contractual, temporary and trainee) are covered under this Policy.

**The following is a summary of Sexual Harassment complaints received and disposed off during the year:**

**a. No. of Complaints received: 0**

**b. No. of Complaints disposed off : 0**

## **MANAGERIAL REMUNERATION POLICY**

Provisions relating to Managerial Remuneration as per Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 The Board have on the recommendation of the Nomination & Remuneration Committee framed a Policy for Selection and appointment of Directors, senior management and their Remuneration.

## **SECRETARIAL AUDIT REPORT AND EXPLANATION TO THE QUALIFICATIONS REPORTED IN THE REPORT**

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed **Mr. Nikita Arora**, Proprietor of **M/s. Nikita Arora & Associates**, Company Secretaries to undertake the Secretarial audit of the Company. The Secretarial Auditor Report provided by the Secretarial Auditor in Form No. MR-3 has been enclosed as Annexure.

Explanation to the observations as notice in the Audit Report: The Management is searching the best person for the position and the Company will strive to complete the pending e-filing with Registrar of Companies, NCT of Delhi & Haryana.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that –

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **ACKNOWLEDGEMENT**

The board wishes to express and place on records its gratitude for the faith reposed in and cooperation extended to the company by the shareholders of the company. Your directors wish to place on record their deep sense of appreciation for the devoted and sincere services of the executives, staff and workers of the company for its success.

**FOR AND ON BEHALF OF THE BOARD  
ECO FRIENDLY FOOD PROCESSING PARK LIMITED**

**Place: New Delhi**

**Date: 26/08/2019**

**Sd/-  
Brij Kishore Sabharwal  
Whole Time Director  
DIN: 01303907**

**Sd/-  
Satender Kumar  
Director  
DIN: 06985603**

**ANNEXURE TO THE DIRECTOR'S REPORT**

**DISCLOSURE UNDER SECTION 197 (12) OF THE COMPANIES ACT, 2013 READ WITH  
RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF  
MANAGERIAL PERSONNEL) RULES, 2014 ARE GIVEN BELOW:**

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/ KMP for FY 2018-19 (Rs.)	% increase in Remuneration in FY 2018-19	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	Mr. Brij Kishore Sabharwal, Whole Time Director	Nil	Nil	N.A.	N.A.

The number of permanent employees as on 31<sup>st</sup> March 2019 was 3.

Average of remuneration of employees excluding KMPs - Nil

No employee's remuneration for the year 2018-19 exceeded the remuneration of any of the Directors.

Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The key parameter for the variable component of key Managerial personnel(s) is linked with Company performance and Individual performance.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

**STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019 -NOT APPLICABLE**



## FORM NO. MGT 9

## EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014

## I. REGISTRATION &amp; OTHER DETAILS:

1.	CIN	L45209DL2008PLC181131
2.	Registration Date	21/07/2008
3.	Name of the Company	ECO FRIENDLY FOOD PROCESSING PARK LIMITED
4.	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	49, Gujrawala Town. Part - II, New Delhi - 110009 Tel: 011 - 65554037 Email: <a href="mailto:ecofriendlyfood@yahoo.com">ecofriendlyfood@yahoo.com</a> Website: <a href="http://www.ecofriendlyfood.in">www.ecofriendlyfood.in</a>
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	<b>Mas Services Limited</b> T - 34, Second Floor, Okhla Industriala Area Phase - II, New Delhi - 110020 Tel: 011 - 65554037 Email: <a href="mailto:info@masserv.com">info@masserv.com</a> Website: <a href="http://www.masserv.com/">http://www.masserv.com/</a>

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Agriculture Industry	0111	100.00

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.
2	N.A.	N.A.	N.A.	N.A.	N.A.
3	N.A.	N.A.	N.A.	N.A.	N.A.

## VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

## i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2018]				No. of Shares held at the end of the year[As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a)Individuals/Hindu Undivided Family	50450000	0	50450000	20.37	50450000	0	50450000	20.37	0
b) Bodies Corp.									
<b>Sub-total (A)(1)</b>	<b>50450000</b>	<b>0</b>	<b>50450000</b>	<b>20.37</b>	<b>50450000</b>	<b>0</b>	<b>50450000</b>	<b>20.37</b>	<b>0</b>
(2) Foreign	-	-	-	-					
<b>Total shareholding of Promoter (A) = (A)(1) + (A)(2)</b>	<b>50450000</b>	<b>0</b>	<b>50450000</b>	<b>20.37</b>	<b>50450000</b>	<b>0</b>	<b>50450000</b>	<b>20.37</b>	<b>0</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>	-	-	-	-	-	-	-	-	
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	
<b>2. Non-Institutions</b>									
a) Bodies Corp.	84884240	0	84884240	34.28	86620304	0	86620304	34.98	-0.7
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	47898410	4589000	52487410	21.19	47250839	4589000	51839839	20.93	0.26
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	53766450	6061900	59828350	24.16	52677957	6061900	58739857	23.72	0.44
c) Others (specify)									
i)HUF	-	-	-	-	-	-	-	-	-
ii)Clearing	1228000		1228000	0.05	2690000	-	2690000	1.09	1.04

Members									
iii) Non Resident Indians	-	-	-	-	-	-	-	-	-
iv) Trusts	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	186549100	10650900	19,72,00,000	79.63	186549100	10650900	197200000	79.63	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	186549100	10650900	19,72,00,000	79.63	186549100	10650900	197200000	79.63	0
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	236999100	10650900	247650000	100.00	236999100	10650900	247650000	100.00	0

**ii) Shareholding of Promoters-**

SN	Shareholder's Name	Shareholding at the beginning of the year [As on 31-March-2018]			Share holding at the end of the year [As on 31-March-2019]			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Brij Kishore Sabharwal	4,92,30,000	19.88	-	4,92,30,000	19.88	-	Nil
2.	Amar Singh Bisht	12,20,000	0.49	-	12,20,000	0.49	-	Nil
	<b>Total</b>	<b>5,04,50,000</b>	<b>20.37</b>	<b>-</b>	<b>5,04,50,000</b>	<b>20.37</b>	<b>-</b>	<b>Nil</b>

iii) Change in Promoters' Shareholding (please specify, if there is no change): There is no Change in the Shareholding of Promoters during the Financial Year 2018-19.

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>At the beginning of the year</b>				

1	Brij Kishore Sabharwal	4,92,30,000	19.88	4,92,30,000	19.88
	Amar Singh Bisht	12,20,000	0.49	12,20,000	0.49
<b>At the End of the year</b>					
2	Brij Kishore Sabharwal	4,92,30,000	19.88	4,92,30,000	19.88
	Amar Singh Bisht	12,20,000	0.49	12,20,000	0.49

**iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>VINAHAST DEALCOM PRIVATE LIMITED</b>				
	At the beginning of the year (31.03.2018)	6206000	2.51	6206000	2.51
	At the end of the year (31.03. 2019)	6206000	2.51	6206000	2.51
2.	<b>INDRAWATI COMMO SALES PRIVATE LIMITED</b>				
	At the beginning of the year (31.03.2018)	5774000	2.33	577400	2.33
	At the end of the year (31.03. 2019)	5774000	2.33	5774000	2.33
3.	<b>ASHVIN VERMA</b>				
	At the beginning of the year (31.03.2018)	5112000	2.06	5112000	2.06
	At the end of the year (31.03. 2019)	5112000	2.06	5112000	2.06
4.	<b>RIVER HIGH RIGHT SHARE BROKERS PRIVATE LIMITE</b>				
	At the beginning of the year (31.03.2018)	4750000	1.92	4750000	1.92
	At the end of the year (31.03. 2019)	4750000	1.92	4750000	1.92
5.	<b>SKYHIGH BUILDTECH PRIVATE LIMITED</b>				
	At the beginning of the year (31.03.2018)	4262000	1.72	4262000	1.72
	At the end of the year (31.03. 2019)	4262000	1.72	4262000	1.72
6.	<b>YOGESH MOVERS &amp; PACKERS PRIVATE LIMITED</b>				
	At the beginning of the year (31.03.2018)	4174000	1.69	4174000	1.69

	At the end of the year (31.03. 2019)	4174000	1.69	4174000	1.69
7.	<b>PADMAWATI TRADEVIN PVT LTD</b>				
	At the beginning of the year (31.03.2018)	4096000	1.65	4096000	1.65
	At the end of the year (31.03. 2019)	4096000	1.65	4096000	1.65
8.	<b>HIGH SPEED DISTANCE MOVERS PRIVATE LIMITED</b>				
	At the beginning of the year (31.03.2018)	4058000	1.64	4058000	1.64
	At the end of the year (31.03. 2019)	4058000	1.64	4058000	1.64
9.	<b>TRUCKLING VINMAY TRADING PRIVATE LIMITED</b>				
	At the beginning of the year (31.03.2018)	3578000	1.44	3578000	1.44
	At the end of the year (31.03. 2019)	3578000	1.44	3578000	1.44
10.	<b>SHIVMANI VINIMAY PRIVATE LIMITED</b>				
	At the beginning of the year (31.03.2018)	3500000	1.41	3500000	1.41
	At the end of the year (31.03. 2019)	3500000	1.41	3500000	1.41

**v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Brij Kishore Sabharwal</b>				
	At the beginning of the year	4,92,30,000	19.88	4,92,30,000	19.88
	At the end of the year	4,92,30,000	19.88	4,92,30,000	19.88

**V) INDEBTEDNESS**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				

i) Principal Amount	-	47,50,000.00	-	47,50,000.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	47,50,000.00	-	47,50,000.00
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
* Addition	-	132,666,734.00	-	132,666,734.00
* Reduction	-	-	-	-
<b>Net Change</b>	-	132,666,734.00	-	132,666,734.00
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i) Principal Amount	-	137,416,734.00	-	137,416,734.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	137,416,734.00	-	137,416,734.00

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remuneration	Total Amount	
		Mr. Brij Kishore Sabharwal, Whole-Time Director	Total
1	Gross salary	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	NIL
2	Stock Option	Nil	NIL
3	Sweat Equity	Nil	NIL

4	Commission - as % of profit - others, specify...	Nil	NIL
5	Others, please specify	Nil	NIL
	Total (A)	Nil	Nil

**B. Remuneration to other directors:-**

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	NIL	NIL	NIL	NIL
	Fee for attending board /committee meetings	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	N.A.	48000	Nil	48000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
2	Stock Option	N.A.	Nil	N.A.	Nil

3	Sweat Equity	N.A.	Nil	N.A.	Nil
4	Commission	N.A.	Nil	N.A.	Nil
	- as % of profit	N.A.	Nil	N.A.	Nil
	Others specify...	N.A.	Nil	N.A.	Nil
5	Others, please specify	N.A.	Nil	N.A.	Nil
	Total	N.A.	48000	Nil	48000

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

**Signed By-**

<b>Sd/-</b> <b>Brij Kishore Sabharwal</b> <b>DIN No. 01303907</b> <b>Whole Time Director</b>	<b>Sd-</b> <b>Satender Kumar</b> <b>DIN NO. 06985603</b> <b>Director</b>
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**SECRETARIAL AUDIT REPORT  
(for the financial year ended March 31, 2019)**

*[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

To  
The Members  
**ECO FRIENDLY FOOD PROCESSING PARK LIMITED**  
49, Gujrawala Town, Part-II,  
New Delhi-110009

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by “**ECO FRIENDLY FOOD PROCESSING PARK LIMITED**” (hereinafter called the “**Company**”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives, during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended March 31, 2019, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place, to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended March 31, 2019, according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the Rules made there under read with notifications, exemptions and clarifications thereto;
- ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the Rules made there under;
- iii) The Depositories Act, 1996 and the Regulations and Bye-Laws framed there under.
- iv) Foreign Exchange Management Act, 1999 (FEMA) and the Rules and Regulations made there under, to the extent applicable to Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):
  - (a) The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time.
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time. However, the regulations are not applicable to the Company during the audit period since the Company has not raised any money from the public and hence, these regulations have not been considered for the purpose of this report.
  - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. However, the regulations are not applicable to the Company during the audit period since the Company does not have any such scheme in operation and hence, these regulations have not been considered for the purpose of this report.
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, as amended from time to time. However, the regulations are not applicable to the Company during the audit period since the Company has not raised any money through debt securities from the public and hence, these regulations have not been considered for the purpose of this report.
  - (f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended from time to time. However, the regulations are not applicable to the Company during the audit period.
  - (g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, as amended from time to time. However, the regulations are not applicable to the Company during the audit period since the Company has not bought back any of its securities and hence, these regulations have not been considered for the purpose of this report.
- vi) and other applicable laws in respect of other laws specifically applicable to the Company, I have relied on information/records produced by the Company during the course of our audit and the reporting is limited to that extent.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with The National Stock Exchange of India Limited, BSE Limited, and The Calcutta Stock Exchange Limited
- (iii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with circular issued.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above except to the extent as mentioned below.

1. During the period under review, Company has not appointed any Company Secretary for the financial year 2018-2019.
2. During the period under review, there were some instances where the Company has filed delay intimations/Compliances to stock exchange and Registrar of Companies, Delhi.

3. Website of the Company is not updated as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Companies Act, 2013.
4. There were few instances where Company has given late intimation(s) to the Stock Exchange and made delay in Compliances pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.
5. There were instances where company assures to comply with the provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 but no supporting document could be produced by the Company.

We further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Director in terms of Companies Act, 2013 and Regulation 17 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Adequate notice has been given to all directors to schedule the Board Meetings during the financial year under review; agenda and detailed notes on agenda were sent properly before the scheduled meeting; and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. All the decisions were carried out unanimously. None of the members of the Board have expressed dissenting views on any of the agenda items during the financial year under review.

We further report that there are systems and processes in the Company commensurate with the size and operations of the company, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that as informed to us, the Company has responded to notices for demands, claims, penalties etc levied by various statutory / regulatory authorities and initiated actions for corrective measures, wherever necessary.

We further report that as informed to us, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

For **Nikita Rohilla & Associates**  
*Company Secretaries*

Sd-

**Nikita Rohilla**

**Company Secretary**

Membership No. 50093

CoP: 21456

Place: Delhi

Date: 30/05/2019

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**  
**(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,  
The Members of

To  
The Members  
ECO FRIENDLY FOOD PROCESSING PARK LIMITED  
49, Gujrawala Town, Part-II,  
New Delhi-110009

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of ECO FRIENDLY FOOD PROCESSING PARK LIMITED having CIN L45209DL2008PLC181131 and having registered office at 49, Gujrawala Town, Part-II, New Delhi-110009 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2019 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	BRIJ KISHORE SABHARWAL	01303907	01/03/2012
2.	SUJIT KUMAR GUPTA	06642102	25/03/2013
3.	SATENDER KUMAR	06985603	30/12/2014
4.	SITA DEVI	07773329	21/12/2017

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Nikita Rohilla & Associates**

**Company Secretaries**

**Sd-**

**Nikita Rohilla**

**Company Secretary**

**Membership No. 50093**

**CoP: 21456**

**Place: Delhi**

**Date: 30/05/2019**

## **INDEPENDENT AUDITORS' REPORT**

**TO,  
THE MEMBERS  
M/S ECO FRIENDLY FOOD PROCESSING PARK LIMITED  
Report on the Financial Statements**

We have audited the accompanying financial statements of **ECO FRIENDLY FOOD PROCESSING PARK LIMITED** (CIN: L45209DL2008PLC181131) ("the company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by

Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2016, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.

**For M/s Sushil Upadhyay & Associates**

**Chartered Accountants**

Sd-

**(CA. Sushil Upadhyay)**

**Proprietor**

**M.No.: 511930**

**FRN: 018851C**

**Date: New Delhi**

**Place: 30.05.2019**

## ECO FRIENDLY FOOD PROCESSING PARK LIMITED

### “Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;  
  
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.  
  
(c) The title deeds of immovable properties are held in the name of the company..
2. (a) The management has conducted the physical verification of inventory at reasonable intervals.  
  
(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.  
  
(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or

persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For M/s Sushil Upadhyay & Associates**

**Chartered Accountants**

Sd-

**(CA. Sushil Upadhyay)**

**Proprietor**

**M.No.: 511930**

**FRN: 018851C**

**Date: New Delhi**

**Place: 30.05.2019**

## **ECO FRIENDLY FOOD PROCESSING PARK LIMITED**

### **“Annexure B” to the Independent Auditors’ Report**

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **ECO FRIENDLY FOOD PROCESSING PARK LIMITED** (“the Company”) as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For M/s Sushil Upadhyay & Associates**

**Chartered Accountants**

Sd-

**(CA. Sushil Upadhyay)**

**Proprietor**

**M.No.: 511930**

**FRN: 018851C**

**Date: New Delhi**

**Place: 30.05.2019**

**ECO FRIENDLY FOOD PROCESSING PARK LIMITED**

**CIN: L45209DL2008PLC181131**

**Balance Sheet as at 31.03.2019**

				(Amount in Rs)	
Particulars		Note No.	As at 31.03.2019	As at 31.03.2018	
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	(a)	Share capital	<b>1</b>	247,650,000.00	247,650,000.00
	(b)	Reserves and surplus	<b>2</b>	142,526,205.92	126,541,132.76
<b>2</b>	<b>Share Application Money</b>			-	-
<b>3</b>	<b>Non - Current Liabilities</b>				
	(a)	Other Long term Liabilities	<b>3</b>	134,666,734.00	1,000,000.00
<b>4</b>	<b>Current liabilities</b>				
	(a)	Short term Borrowings	<b>4</b>	2,750,000.00	3,750,000.00
	(b)	Trade payables	<b>5</b>	3,319,000.00	3,319,000.00
	(c)	Other current liabilities	<b>5</b>	5,091,477.00	4,116,390.00
	(d)	Short term provisions	<b>6</b>	2,953,381.00	622,379.00
		<b>TOTAL</b>		<b>538,956,797.92</b>	<b>386,998,901.76</b>
<b>II.</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a)	Fixed assets			
	(i)	Tangible assets	<b>7</b>	126,700,925.44	136,096,751.79
	(i)	Intangible assets		-	-
	(b)	Investments	<b>8</b>	3,000,000.00	3,000,000.00
	(c)	Long Term Loans & Advances	<b>9</b>	3,237,400.00	3,237,400.00
	(d)	Other non-current assets	<b>10</b>	866,073.00	1,392,145.00
<b>2</b>	<b>Current assets</b>				
	(a)	Inventories	<b>11</b>	2,025,000.00	7,514,210.00
	(b)	Trade receivables	<b>12</b>	6,925,259.00	8,112,525.00
	(c)	Cash and cash equivalents	<b>13</b>	260,696.48	1,252,417.97
	(d)	Short-term loans and advances	<b>14</b>	392,945,893.00	225,912,515.00
	(e)	Other current assets	<b>15</b>	2,995,551.00	480,937.00
		<b>TOTAL</b>		<b>538,956,797.92</b>	<b>386,998,901.76</b>
	The accompanying notes form an integral part of these financial statements.		<b>21</b>	-	-

	In Terms of our Report attached		For & On Behalf of Board of Directors
	For SUSHIL UPADHYAY & ASSOCIATES		ECO FRIENDLY FOOD PROCESSING PARK LIMITED
	Chartered Accountants		

Sd-  
(CA SUSHIL UPADHYAY )  
Prop.  
Membership No.: 511930  
FRN:018851C

Sd-  
BRIJ KISHORE SABHARWAL  
(Director)  
DIN: 01303907

Sd-  
SATENDER KUMAR  
(Director)  
DIN: 06985603

Place : New Delhi  
Dated: 30.05.2019

**ECO FRIENDLY FOOD PROCESSING PARK LIMITED**

**Reg. Office: 49, Gujrawala Town, Part II New Delhi- 110009**

**CIN: L45209DL2008PLC181131**

**Profit and loss statement for the year ended 31.03.2019**

				<b>(Amount in Rs)</b>
	<b>Particulars</b>	<b>Note No.</b>	<b>As at 31.03.2019</b>	<b>As at 31.03.2018</b>
I.	Revenue from Operations (Gross)	<b>16A</b>	34,003,397.00	23,906,589.00
II.	Other Income	<b>16B</b>	2,412,061.00	1,972,253.00
<b>III.</b>	<b>Total Revenue (I + II)</b>		<b>36,415,458.00</b>	<b>25,878,842.00</b>
IV.	<b>Expenses:</b>			
	Changes in inventories of finished goods work-in-progress	<b>17</b>	5,489,210.00	(1,988,330.00)
	Employee benefits expense	<b>18</b>	1,493,511.00	2,754,395.00
	Depreciation expense	<b>19</b>	9,395,826.35	11,829,000.27
	Other expenses	<b>20</b>	3,430,731.49	3,308,341.57
	Total expenses		<b>19,809,278.84</b>	<b>15,903,406.84</b>
<b>V.</b>	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>16,606,179.16</b>	<b>9,975,435.16</b>
VI.	Exceptional items		-	-
	Loss on Sale of Fixed Assets		-	-
<b>VII.</b>	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>16,606,179.16</b>	<b>9,975,435.16</b>
VIII.	Extraordinary Items		-	-
<b>IX.</b>	<b>Profit before tax (VII- VIII)</b>		<b>16,606,179.16</b>	<b>9,975,435.16</b>
X	Tax expense:			
	(1) Current tax		621,106.00	507,855.00
	(2) Deferred tax		-	-
	(3) Previous Year Tax		0.00	(35,731.00)
<b>XI</b>	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>15,985,073.16</b>	<b>9,503,311.16</b>
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-

<b>XIV</b>	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		-	-
<b>XV</b>	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>15,985,073.16</b>	<b>9,503,311.16</b>
<b>XVI</b>	Earnings per equity share:			
	(1) Basic		0.06	0.04
	(2) Diluted		0.06	0.04
	The accompanying notes form an integral part of these financial statements.			

For SUSHIL UPADHYAY & ASSOCIATES  
Chartered Accountants

For & On Behalf of Board of Directors  
ECO FRIENDLY FOOD PROCESSING PARK LIMITED

Sd-  
(CA SUSHIL UPADHYAY)  
Prop.  
Membership No.: 511930  
FRN:018851C

Sd-  
BRIJ KISHORE SABHARWAL  
(Director)  
DIN: 01303907

Sd-  
SATENDER KUMAR  
(Director)  
DIN: 06985603

Place : New Delhi  
Dated: 30.05.2019



**ECO FRIENDLY FOOD PROCESSING PARK LIMITED**

**Reg. Office: 49, Gujrawala Town, Part II New Delhi- 110009**

**CIN: L45209DL2008PLC181131**

**Cash Flow Statement**

**For the Year Ending 31-March 2019**

**(Amount in Rs. )**

<b>Particulars</b>	<b>31.03.2019</b>	<b>31.03.2018</b>
<b><u>(A)CASH FLOW FROM OPERATING ACTIVITIES:-</u></b>		
1.Net profit before tax	16,606,179.16	9,975,435.16
2.Adjustment for:		
Add: Depreciation & Amortisation Expenses	9,395,826.35	11,829,000.27
Add: Expenses Written off	526,072.00	873,598.00
Less: Interest Received	(2,412,061.00)	(1,972,253.00)
	24,116,016.51	20,705,780.43
3.Working Capital Changes:		
Decrease (Increase) in Trade & Other Receivables	1,187,266.00	2,487,734.00
Decrease (Increase) in Inventories	5,489,210.00	(1,988,330.00)
Increase (Decrease) in Trade & Other Payables	-	-
Increase (Decrease) in Current Liabilities & Provisions	2,684,983.00	(450,806.00)
Increase (Decrease) in Other Long term Liabilities	133,666,734.00	(2,983,138.74)
Increase (Decrease) in Other Current Assets	-2,514,614.00	230,817.00
<b>Net Changes in Working Capital</b>	<b>140,513,579.00</b>	<b>(2,703,723.74)</b>
<b>Cash Generated from Operations</b>	<b>164,629,595.51</b>	<b>18,002,056.69</b>
Adjustment of Taxes	-	689,456.00
<b>Net Cash Flow from Operating Activities (A)</b>	<b>164,629,595.51</b>	<b>17,312,600.69</b>
<b><u>B.CASH FLOW FROM INVESTING ACTIVITIES :</u></b>		
Purchase of Fixed Assets	-	-
Purchase of Investments	-	-
Increase in Other Non Current Assets	-	-
Increase in Long Terms Loans & Advances	-	-
Increase in Short Terms Loans & Advances	167,033,378.00	28,616,355.00
Interest Received	(2,412,061.00)	(1,972,253.00)
<b>Net Cash Flow from Investing Activities (B)</b>	<b>164,621,317.00</b>	<b>26,644,102.00</b>
<b><u>C.CASH FLOW FROM FINANCING ACTIVITIES :</u></b>		
Issue of share capital and Proceeds from Share Application Money	-	-
Increase in Short Terms Borrowings	(1,000,000.00)	(400,000.00)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(1,000,000.00)</b>	<b>(400,000.00)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents ( A-B+C )</b>	<b>(991,721.49)</b>	<b>(9,731,501.31)</b>
<b>Cash and cash equivalents at the beginning of the year / Period</b>	<b>1,252,417.97</b>	<b>10,983,919.28</b>

<b>Cash and cash equivalents at the end of the year/ Period</b>	<b>260,696.48</b>	<b>1,252,417.97</b>
<b>* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements" issued by the Institute of Chartered of Accountants of India.</b>		

As per our report of even date

For & On Behalf of Board of Directors  
ECO FRIENDLY FOOD PROCESSING PARK LIMITED

For SUSHIL UPADHYAY & ASSOCIATES  
Chartered Accountants

Sd-  
(CA SUSHIL UPADHYAY )  
Prop.  
Membership No.: 511930  
FRN:018851C

Sd-  
BRIJ KISHORE  
SABHARWAL  
(Director)  
DIN: 01303907

Sd-  
SATENDER KUMAR  
(Director)  
DIN: 06985603

Place : New Delhi  
Dated: 30.05.2019

**NOTE 1**  
**SHARE CAPITAL**

Particulars	As at 31.03.2019	As at 31.03.2018
<b><u>Authorised</u></b>		
-		
25,00,00,000 Equity Shares of Re 1.00 each (P.Y. 25,00,00,000 Equity Shares of Rs 1.00 each)	250,000,000.00	250,000,000.00
<b><u>Issued</u></b>		
24,76,50,000 Equity Shares of Re 1.00 each (P.Y. 24,76,50,000 Equity Shares of 1.00 each)	247,650,000.00	247,650,000.00
<b><u>Subscribed &amp; Paid up</u></b>		
24,76,50,000 Equity Shares of Re 1.00 each (P.Y. 24,76,50,000 Equity Shares of `1.00 each)	247,650,000.00	247,650,000.00
<b>Total</b>	<b>247,650,000.00</b>	<b>247,650,000.00</b>

**NOTE 1 A**

**Reconciliation of number of shares:**

Particulars	Equity Shares-31.03.2019		Equity Shares- 31.03.2018	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year*	247,650,000	247,650,000.00	247,650,000	247,650,000.00
Shares Issued during the period**	-	-	-	-
Shares bought back during the period	-	-	-	-
Shares outstanding at the end of the period	247,650,000	247,650,000.00	247,650,000	247,650,000.00

**NOTE 1 B**

**Details of Shareholders holding more than 5% shares as at 31.03.2019 :**

S.No.	Name of Shareholder	As at 31 March 2019		As at 31 March 2018	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	B.K.Sabharwal	49,230,000	19.88%	49,230,000	19.88%

**NOTE 1C**

Details of shares allotted as fully paid by way of bonus shares:

Particulars	As at 31 March 2019	As at 31 March 2018
	No. of Shares	No. of Shares
Equity shares allotted as bonus shares	Nil	Nil
<b>Total</b>	Nil	Nil

**NOTE 2****RESERVE AND SURPLUS**

Particulars	As at 31.03.2019	As at 31.03.2018
<b>a. Surplus in the Profit and Loss</b>		
Opening balance	73,673,632.76	64,170,321.60
(+) Net Profit/(Net Loss) For the current year	15,985,073.16	9,503,311.16
	89,658,705.92	73,673,632.76
Less : Deductions during the year		
Closing Balance	<b>89,658,705.92</b>	<b>73,673,632.76</b>
<b>b. Securities Premium Account</b>		
Opening balance	52,867,500.00	52,867,500.00
Add : Addition during the year	-	-
	52,867,500.00	52,867,500.00
Less : Deductions during the year		
Closing Balance	<b>52,867,500.00</b>	<b>52,867,500.00</b>
<b>Total</b>	<b>142,526,205.92</b>	<b>126,541,132.76</b>

**NOTE 3****OTHER LONG TERM LIABILITIES**

Particulars	As at 31.03.2019	As at 31.03.2018
Secured Loan	133,666,734.00	-
Other Long Term Liabilities		
<b>Total</b>	<b>134,666,734.00</b>	<b>1,000,000.00</b>

**NOTE 4****SHORT TERM BORROWINGS**

Particulars	As at 31 March 2019	As at 31.03.2018
Unsecured	200,000.00	1,200,000.00
Inter Corporate Loans	2,550,000.00	2,550,000.00
<b>Total</b>	<b>2,750,000.00</b>	<b>3,750,000.00</b>

**NOTE 5**  
**TRADE PAYABLE & OTHER CURRENT LIABILITIES**

Particulars	As at 31 March 2019	As at 31.03.2018
<b>a. Trade Payables</b>		
Trade Payables	3,319,000.00	3,319,000.00
(As informed to us there was no supplier who was registered under "The Micro, Small and Medium Enterprises (Development) Act,2006".		
<b>b. Other Liabilities</b>		
Other Current Liabilities	5,091,477.00	4,116,390.00
<b>Total</b>	<b>8,410,477.00</b>	<b>7,435,390.00</b>

**NOTE 6**  
**SHORT TERM PROVISIONS**

Particulars	As at 31 March 2019	As at 31.03.2018
TDS Payable	1,824,420.00	114,524.00
Provision for Taxation	1,128,961.00	507,855.00
<b>Total</b>	<b>2,953,381.00</b>	<b>622,379.00</b>

**NOTE 8**  
**INVESTMENTS**

Particulars	As at 31 March 2019	As at 31.03.2018
Investment in Satkar Finlease Ltd.	1,000,000.00	1,000,000.00
Investment in Mayur Development and Leasings Ltd.	2,000,000.00	2,000,000.00
<b>Total</b>	<b>3,000,000.00</b>	<b>3,000,000.00</b>

**NOTE 9**  
**LONG TERM LOAN & ADVANCES**

Particulars	As at 31 March 2019	As at 31.03.2018
Security Deposits	3,237,400.00	3,237,400.00
<b>Total</b>	<b>3,237,400.00</b>	<b>3,237,400.00</b>

**NOTE 10**  
**OTHER NON CURRENT ASSETS**

Particulars	As at 31 March 2019	As at 31.03.2018
Miscellaneous Expenditure	186,073.00	372,145.00
Deferred Revenue Expenditure	680,000.00	1,020,000.00
<b>Total</b>	<b>866,073.00</b>	<b>1,392,145.00</b>

**NOTE 11**  
**INVENTORIES**

Particulars	As at 31 March 2019	As at 31.03.2018
(As per Note no. 15)		
a. Finished Goods	1,620,000.00	1,502,842.00
b. Semi Finished Goods	405,000.00	6,011,368.00
<b>Total</b>	<b>2,025,000.00</b>	<b>7,514,210.00</b>

**NOTE 12**  
**TRADE RECEIVABLES**

Particulars	As at 31 March 2019	As at 31.03.2018
Trade Receivables outstanding for a period exceeding six months (Unsecured Considered Good)	-	-
Other Trade Receivables (Unsecured Considered Good)	6,925,259.00	8,112,525.00
<b>Total</b>	<b>6,925,259.00</b>	<b>8,112,525.00</b>

**NOTE 13**  
**CASH AND CASH EQUIVALENTS**

Particulars	As at 31 March 2019	As at 31.03.2018
<b>a) Balances with Banks</b>		
-Current Accounts	108,144.28	611,571.77
<b>b) Cash on Hand</b>	152,552.20	640,846.20
<b>Total</b>	<b>260,696.48</b>	<b>1,252,417.97</b>

**NOTE 14**  
**SHORT TERM LOANS AND ADVANCES**

Particulars	As at 31 March 2019	As at 31.03.2018
(Unsecured, Considered Good)		
Loan to Companies	392,945,893.00	225,912,515.00
<b>Total</b>	<b>392,945,893.00</b>	<b>225,912,515.00</b>

**NOTE 15**  
**OTHER CURRENT ASSETS**

Particulars	As at 31 March 2019	As at 31.03.2018
TDS Receivable	2,960,170.00	445,556.00
Others	35,381.00	35,381.00
<b>Total</b>	<b>2,995,551.00</b>	<b>480,937.00</b>

**NOTE 16A**  
**REVENUE FROM OPERATIONS**

Particulars	As at 31 March 2019	As at 31 March 2018
<b>Revenue From operations</b>		
Sale of products	34,003,397.00	23,906,589.00
<b>Total</b>	<b>34,003,397.00</b>	<b>23,906,589.00</b>

**NOTE 16B**  
**OTHER INCOME**

Particulars	As at 31 March 2019	As at 31 March 2018
Interest	2,412,061.00	1,972,253.00
<b>Total</b>	<b>2,412,061.00</b>	<b>1,972,253.00</b>

**NOTE 17**  
**CHANGES IN INVENTORIES OF FINISHED GOODS AND SEMI FINISHED GOODS**

Particulars	As at 31 March 2019	As at 31 March 2018
<b>(a) Finished Goods</b>		
Opening Stock	1,502,842.00	1,105,176.00
Less : Closing Stock	1,620,000.00	1,502,842.00
<b>Increase(-)/Decrease in Inventory of Finished Goods (A)</b>	<b>-117,158.00</b>	<b>-397,666.00</b>
<b>(b) Semi-Finished Goods</b>		
Opening Stock	6,011,368.00	4,420,704.00
Less : Closing Stock	405,000.00	6,011,368.00
<b>Increase in Inventory of Semi Finished Goods (B)</b>	<b>5,606,368.00</b>	<b>(1,590,664.00)</b>
<b>Increase in Inventories (A + B)</b>	<b>5,489,210.00</b>	<b>(1,988,330.00)</b>

**NOTE 18**  
**EMPLOYEE BENEFITS EXPENSE**

Particulars	As at 31 March 2019	As at 31 March 2018
Director Remuneration	600,000.00	600,000.00
Salaries and Wages	829,800.00	2,046,390.00
Staff Welfare	63,711.00	108,005.00
<b>Total</b>	<b>1,493,511.00</b>	<b>2,754,395.00</b>

**NOTE 19**  
**DEPRECIATION EXPENSES**

<b>Particulars</b>	<b>As at 31 March 2019</b>	<b>As at 31 March 2018</b>
Depreciation	9,395,826.35	11,829,000.27
<b>Total</b>	<b>9,395,826.35</b>	<b>11,829,000.27</b>

**NOTE 20**  
**OTHER EXPENSES**

<b>S.No.</b>	<b>Particulars</b>	<b>As at 31 March 2019</b>	<b>As at 31 March 2018</b>
1	Plantation and Cultivation	1,235,800.00	1,080,223.00
2	Travelling & Conveyance	30,037.00	72,710.00
3	Power & Fuel	612,540.00	-
4	Rent	-	-
5	Auditors Remuneration	20,000.00	20,000.00
6	Office Maintenance	59,832.00	64,681.00
7	Repairs & Maintenance	28,657.00	49,653.00
8	Printing & Stationary	7,469.00	50,183.00
9	Bank Charges	12,994.49	5,414.31
10	Legal & Professional Charges	422,455.00	192,065.00
11	Market Making Expenses	-	-
12	Other expenses	162,785.00	85,875.00
13	Brokeage Expenses	-	-
14	Preliminary exps	526,072.00	873,598.00
15	Business Promotions	66,597.00	471,215.00
16	Courier Expenses	-	-
17	Telephone Exp.	20,077.00	54,855.00
18	Advertisement Expenses	23,136.00	6,000.00
19	Filing Fees	18,200.00	-
20	Listing Fee	-	70,630.00
21	Custodian Fees	184,080.00	94,170.00
22	Domain Charges	-	-
23	Web Charges	-	-
24	Insurance Exp.	-	-
25	ROC Fees	-	-
26	NSDL	-	38,823.00
27	Interest Paid on Car Loan	-	78,246.26
	<b>Total</b>	<b>3,430,731.49</b>	<b>3,308,341.57</b>



Note 7

Fixed Assets

(Amount in Rs)

S.No	Particulars	Gross Block				Depreciaton				Net Block	
		Value as on 01.04.2018	Addition during the year	Deduction during the year	Value as on 31.03.2019	Value as on 01.04.2018	Addition during the year	Deduction during the year	Value as on 31.03.2019	WDV as on 31.03.2019	WDV as on 31.03.2018
<b>I</b>	<b><u>Tangible Assets</u></b>										
1	Computer & Software	206,000.00	-	-	206,000	195,700	-	-	195,700	10,300	10,300
2	Television	27,900.00	-	-	27,900	26,497	8.18	-	26,505	1,395	1,403
3	Mobile	37,500.00	-	-	37,500	35,625	-	-	35,625	1,875	1,875
4	Fencing Wire	2,250,000.00	-	-	2,250,000	1,605,156	170,463.86	-	1,775,620	474,380	644,844
5	Paper Sedder	9,975.00	-	-	9,975	6,821	816.38	-	7,637	2,338	3,154
6	Car	7,365,000.00	-	-	7,365,000	5,103,316	706,423.40	-	5,809,739	1,555,261	2,261,684
7	Agriculture Equipments	756,000.00	-	-	756,000	539,274	56,736.88	-	596,011	159,989	216,726
8	Storage Structures	4,080,200.00	-	-	4,080,200	2,923,286	309,583.87	-	3,232,870	847,330	1,156,914
9	Leasehold Agriculture Land & Site Development	67,156,000.00	-	-	67,156,000	-	-	-	-	67,156,000	67,156,000
10	Organic Vergin Land	102,040,000.00	-	-	102,040,000	44,272,420.00	5,776,758.00	-	50,049,178	51,990,822	57,767,580
11	Internal Road through levelling	25,000,000.00	-	-	25,000,000	18,178,393.00	2,375,035.78	-	20,553,429	4,446,571	6,821,607
12	Tractor	1,093,270.00	-	-	1,093,270	1,038,606	-	-	1,038,606	54,664	54,664
	<b>Total Tangible Assets</b>	<b>210,021,845.00</b>	<b>-</b>	<b>-</b>	<b>210,021,845.00</b>	<b>73,925,093.91</b>	<b>9,395,826.35</b>	<b>-</b>	<b>83,320,920.40</b>	<b>126,700,925.44</b>	<b>136,096,751.79</b>
	<b>Previous Year</b>	<b>210,021,845.00</b>	<b>-</b>	<b>-</b>	<b>210,021,845.00</b>	<b>62,096,093.64</b>	<b>11,829,000.27</b>	<b>-</b>	<b>73,925,093.91</b>	<b>136,096,751.79</b>	<b>147,925,752.06</b>

**ECO FRIENDLY FOOD PROCESSING PARK LIMITED**  
**Reg. Office: 49, Gujrawala Town, Part II New Delhi- 110009**  
**CIN: L45209DL2008PLC181131**

**Note 21**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1 Basis of Accounting**

The financial statements are prepared under the historical cost convention on the concept of a going concern, in accordance with the Generally Accepted Accounting Principles and mandatory Accounting Standards as notified under Rule 7 of the Companies (Accounts) Rules, 2014 which is similar to provisions and presentational requirements of the Companies Act, 2013.

**1.2 Recognition of Income**

Sales represents invoiced Value of goods Sold. Other Income is recognised and accounted for on accrual basis unless otherwise stated.

**1.3 Tangible Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

**1.3(a). Depreciation**

Depreciation on Fixed Assets (except Land) is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided (Except Land) based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. As certified by the Management Depreciation on Development of Land to organic farming is to be provided equally over the period of ten years.

**1.4 Contingent Liability**

The contingent liabilities, if any, are disclosed in the Notes to Accounts. Provision is made in the accounts, if it becomes probable that there will be outflow of resources for settling the obligation.

**1.5 Events occurring after the balance sheet date**

Adjustments to assets and liabilities are made for events occurring after the balance sheet date to provide additional information materially affecting the determination of the amounts of assets or liabilities relating to conditions existing at the balance sheet date.

**1.6 Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the year/ period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year/ period.

**1.7 Use of estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

## 1.8 Foreign Currency Transaction

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year end are translated at the rate ruling at the year end rate.

## 2 NOTES TO THE ACCOUNTS

2.1 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

2.2 All the investments made by the company are valued at Cost .

2.3 Managerial Remuneration - 600,000

2.4 Inventories are valued at cost or net realisable value whichever is less and Semi finished goods are valued at cost incurred till 31st March, 2019.

2.5 All schedules annexed to and form integral part of the Balance Sheet and Profit & Loss Account.

## 2.6 Related Party Transactions

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

S No.	Name of the Related Party	Relationship
1	Brij Kishore Sabharwal	Wholetime Director

(ii) Transactions during the year with related parties :

Sr. No.	Nature of Transactions	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Total
1	Salary Given	N.A.	6,00,000

## 2.7 EARNINGS PER SHARE

S.No	Particulars	As at 31 March 2019
1	Profit for Basic Earning Per Share as per Statement of Profit and Loss	15,985,073.16
2	Weighted Average Number of Equity Shares* (Nos)	247,650,000
3	Earning Per Share (Basic and Diluted)	0.06
4	Face Value per Share	1.00

2.8 Company has followed ICDS which has notified by the CBDT Notification No. 87/2016 dt. 29 Sept. 2016.

In Terms of our Report attached

For SUSHIL UPADHYAY & ASSOCIATES  
Chartered Accountants

For & On Behalf of Board of Directors  
ECO FRIENDLY FOOD PROCESSING PARK  
LIMITED

Sd-  
(CA SUSHIL  
UPADHYAY )

Prop.  
Membership No.:  
511930  
FRN:018851C

Place : New Delhi  
Dated:  
30.05.2019

Sd-  
BRIJ KISHORE  
SABHARWAL

(Director)

DIN: 01303907

Sd-  
SATENDER  
KUMAR

(Director)

DIN:  
06985603



## ECO FRIENDLY FOOD PROCESSING PARK LIMITED

Regd. Office: 49, Gujrawala Town, Part - II, New Delhi - 110009

Tel.: +91-11-65554037; CIN: L45209DL2008PLC181131

Email: ecofriendlyfood@yahoo.com Website: www.ecofriendlyfood.in

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 11th Annual General Meeting of the company, to be held on Wednesday, the 25th day of September, 2019 at 09:00 a.m. at Gauri Shankar Mandir, K-Block, Mangol Puri, Delhi -110083 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31 <sup>st</sup> March, 2019.		
2.	To appoint a director in place of <b>Mr. Satender Kumar</b> , who retires by rotation and being eligible, offers himself for re-appointment.		
3.	To appoint M/s. Rupesh Mangal & Associates, Chartered Accountants, as the Statutory Auditors		

\* Applicable for investors holding shares in Electronic form.

Signed this \_\_\_\_ day of \_\_\_\_ 20\_\_

Affix Revenue  
Stamps

Signature of Shareholder  
shareholder

Signature of Proxy holder

Signature of the

Across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.



## ECO FRIENDLY FOOD PROCESSING PARK LIMITED

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Email: ecofriendlyfood@yahoo.com Website: www.ecofriendlyfood.in

### ATTENDANCE SLIP

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(To be handed over at the entrance of the meeting hall)

**11<sup>TH</sup> Annual General Meeting on Wednesday, the 25<sup>th</sup> day of September, 2019 at 09:00 a.m. at Gauri Shankar Mandir, K-Block, Mangol Puri, Delhi-110083**

Full name of the members attending \_\_\_\_\_

(In block capitals)

Ledger Folio No./Client ID No. \_\_\_\_\_

No. of shares held: \_\_\_\_\_

Name of Proxy \_\_\_\_\_

(To be filled in, if the proxy attends instead of the member)

**I hereby record my presence at the 11th Annual General Meeting on Wednesday, the 25th day of September, 2019 at 09:00 a.m. at Gauri Shankar Mandir, K-Block, Mangol Puri, Delhi-110083**

(Member's /Proxy's Signature)

**Note:**

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) A Proxy need not be a member of the Company.
- 3) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 4) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

## Route - Map

