MAX ALERT SYSTEMS LTD.

Regd Add: Classique Centre, B/108, 1st Floor, Near Paper Box House, Opp. Mahal Industrial Estate,
Off. Mahakali Caves Road, Andheri East, Mumbai - 400093 ✤ Tel : 022-26879168 / 022-26879178

CIN: L74999MH2004PLC144034

October 29, 2018

To,
The Manager - Corporate Service Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Sub	:	**Submission of Annual Report under regulation 34 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**
Script Code	:	**534563 – Max Alert Systems Limited**

Dear Sir(S),

We are enclosing herewith Annual Report of **'Max Alert Systems Limited'**

1. Annual Report under regulation 34 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 held on 29.09.2018.

Kindly take the same on record and acknowledge a receipt of the same.

Thanking you,

Yours faithfully,

For **Max Alert Limited,**

MAX ALERT SYSTEMS LTD

Mr. Santhosh Balachandran
Whole Time Director
(DIN: 01141534)
Encl: As above

15th ANNUAL REPORT

OF

MAX ALERT SYSTEMS LIMITED

FOR

(FINANCIAL YEAR ENDED ON 31ST MARCH, 2018)

.

BOARD OF DIRECTORS:

Mr. Santhosh Balachandran	Whole Time Director
Mr. Valiyakath Noushad	Non- Executive Director
Mr. Bhalchandra Sadhale	Non- Executive Director
Ms. Pushpa Prakash	Non- Executive Director

KEY MANAGERIAL PERSONNEL:

Mr. Santhosh Balachandran	Whole Time Director
Mr. Tayappa Marenna Koli	Chief Financial Officer
Mrs. Divya Vijay	Company Secretary & Compliance Officer

STATUTORY AUDITORS:

Agarwal Desai & Shah

Ground Floor, Bandra Arcade Building,
Opp. Railway Station, Bandra (West),
Mumbai-400050.

REGISTERED OFFICE:

Ind. Unit No-108, B Wing, First Floor, Classique Centre,
Opp Mahal Industrial Estate,
Off Mahakali Caves Road,
Andheri (East), Mumbai-400093
Email ID: ipo@mspl.biz, Ph: 022-26879168.

REGISTRAR & SHARE TRANSFER AGENT:

Skyline Financial Services Private Limited

Add: D-153A, First Floor, Okhla Industrial Area, Phase-1,
New Delhi, Delhi-110020.
Tel: 011- 26812682/011- 26812683
Fax: 011- 26812682
Email: info@skylinerta.com/mumbai@skylinerta.com

BANKERS:

HDFC Bank

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MAX ALERT SYSTEMS LIMITED

CIN: L74999MH2004PLC144034

Reg. Off: Ind. Unit No. 108, B Wing, First Floor, Classique Centre, 26 Mahal Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai-400093. Email: ipo@mspl.biz, Ph: 022-26879168

NOTICE

NOTICE is hereby given that the 15th Annual General Meeting of **Max Alert Systems Limited** will be held at Ind. Unit No 108, B Wing, First Floor, Classique Centre, 26 Mahal Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai-400093, on Saturday, 29th September, 2018, at 04.00 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, and adopt:

   The Audited Balance Sheet as on 31st March, 2018 and the Profit & Loss Account of the Company for the year ended on that date together with the Directors Report, Auditor's Report and annexure thereto.

SPECIAL BUSINESS:

2. **Appointment of Ms. Pushpa Prakash (DIN: 06717753) as an Independent Director of the company for a term of 5 years**.

   To consider and if thought fit, to pass, with or without modification(s), the following Resolutions as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof) for the time being in force, **Ms. Pushpa Prakash (DIN: 06717753)**, who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 12/02/2018, as per the provisions of the Articles of Association of the Company and Section 161 of the Companies Act, 2013 and who holds Office up to the date of this Annual General Meeting and in respect of whom the Company has received a Notice in writing, proposing her candidature for the office of Director, pursuant to provisions of the Companies Act, 2013, being eligible for appointment to the office of Director, be and is hereby appointed as an "Independent Director" of the Company, not liable to retire by rotation at the AGM of the Company, to hold office for a term of 5 (Five) consecutive years up to the conclusion of the 20th AGM of the Company."

By Order of the Board of Directors
For Max Alert Systems Limited

Place: Mumbai	**SD/-**	**SD/-**
Dated: 31.08.2018	**Santhosh K Balachandran**	**Valiyakath Adimakungu Noushad**
	Whole Time Director	**Director**
	(DIN: 01141534)	**(DIN: 05199442)**

NOTES:

1. The Register of Members will be closed from 25th September, 2018 to 29thSeptember, 2018 (both days inclusive), for the purpose of the Annual General Meeting.

2. A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote on his behalf and such proxy / proxies need not be a member of the Company. Person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

3. Proxy forms in order to be effective must be received at Registered Office of the Company situated at Ind. Unit No 108, B Wing, First Floor, Classique Centre, 26 Mahal Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai-400093, 48 hours before the Annual General Meeting.

4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

5. Members are requested to bring their copies of the Report and Accounts to the Meeting.

6. Members who hold shares in the Dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the 15thAnnual General Meeting. Also they are required to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their depository participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrar and Share Transfer Agents i.e. Skyline Financial Services Private Limited to provide efficient and better services.

7. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

8. The route map showing directions to reach the venue of the Fifteenth AGM is annexed to the Annual Report.

9. A copy of all the documents referred to in the accompanying explanatory statement are open to inspection at the Registered Office of the Company on all working days except holidays between 11.00 A.M. to 1.00 P.M. up to the date of AGM.

10. Members are requested to affix their signatures at the space provided on the Attendance Slip annexed to the Proxy Form and hand over the Slip at the entrance to the place of the Meeting.

11. Corporate members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the AGM.

12. Copies of Annual Report 2018 are being sent to the members in the permitted mode.

13. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants(s). Members holding shares in physical form shall submit their PAN details to the Company / RTA.

14. **Important Communique to Members-Green Initiative in Corporate Governance :**

    The Ministry of Corporate Affairs (MCA) has taken a Green Initiative in Corporate Governance by allowing paperless compliances by the companies and has issued a circular stating that service of all documents can be sent by e-mail to its Members. Your Company believes that this is a remarkable and environment friendly initiative by MCA and requests all members to support in this noble cause.

    Members are requested to further note that they will be entitled to be furnished, free of cost, the physical copy of the documents sent by e-mail, upon receipt of a requisition from them, any time, as a Member of the Company.

15. **Voting through electronic means:**

    In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and amendment thereto, the Company is pleased to provide members facility to exercise their right to vote at the 15th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services (India) limited (CDSL). The Company has signed an agreement with CDSL for facilitating such e-voting by the Members.

The instructions for shareholders voting electronically are as under:

- The voting period begins on Wednesday, 26th September, 2018 at 9.00 A.M. till Friday, 28th September, 2018 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date ie.

22nd September, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

- The shareholders should log on to the e-voting website www.evotingindia.com.

- Click on Shareholders.

- Now Enter your User ID

  a. For CDSL: 16 digits beneficiary ID,
  b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

- Next enter the Image verification as displayed and click on Login.

- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.

- If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. • If both the details are not recorded with the depository or Company

OR Date of Birth (DOB)	please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- After entering these details appropriately, click on "SUBMIT" tab.

- Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- Click on the EVSN for the relevant Max Alert Systems Limited on which you choose to vote.

- On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

- After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

- Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

- You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

- If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- **Note for Non – Individual Shareholders and Custodians.**

  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

ANNEXURE-1 TO THE NOTICE:

EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACTS, 2013.

The following Explanatory Statement sets out the material facts relating to the business under Item 2 of the accompanying Notice:

Item No. 2

Ms. Pushpa Prakash (DIN: 06717753) was appointed as an Additional Director w.e.f. February 12, 2018 in accordance with the provisions of Section 161 of the Companies Act, 2013, to hold office up to the date of the Annual General Meeting. The Company has received a notice in writing from member proposing the candidature of **Ms. Pushpa Prakash (DIN: 06717753)**, for the office of Director pursuant to the provisions of the Companies Act, 2013. Further, as per requirements of the provisions of the Companies Act, 2013, Rules made there under, Independent Directors are not liable to retire by rotation and are required to be appointed by Shareholders. Therefore, it is proposed to appoint **Ms. Pushpa Prakash (DIN: 06717753)**, as an Independent Director of the Company for a term of five consecutive years up to the conclusion of 20th AGM of the Company.

Ms. Pushpa Prakash (DIN: 06717753) is not disqualified from being appointed as Director in terms of Section 164 of the Act and having given her consent to act as Director of the Company. The Company has also received declarations from her that she meets with the criteria of independence as prescribed under sub-section (6) of Section 149 of the Act.

Her brief resume along with other details as required under Regulation 36 (3) (a) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is provided in the Annexure -2 of this Notice. The Board considers that **Ms. Pushpa Prakash (DIN: 06717753)**, will adhere to the standards & provisions laid down under Schedule IV of the Companies Act, 2013 and it is desirable to continue to avail their services as an Independent Director. Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 2 of the Notice for your approval.

ANNEXURE-2 TO THE NOTICE

Brief resume of the Directors appointed or re-appointed at the upcoming Annual General Meeting as per Regulation 36 (3) (a) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Name of the Director	Ms. Pushpa Prakash
Date of Birth	15/04/1962
Date of Appointment	12/02/2018
Qualification & Brief Profile	HSC
Relationship with Directors	NA
Experience & brief profile	Pushpa Prakash has a degree in HSC Commerce. She has years of experience in Business.
Directorships held in other Listed Entities	NIL
Memberships/ Chairmanships of committees of other Listed Entities	NIL
Shareholding in the Company	NIL

By Order of the Board of Directors
For Max Alert Systems Limited

Place: Mumbai
Dated: 31.08.2018

SD/-
Santhosh K Balachandran
Whole Time Director
(DIN: 01141534)

SD/-
Valiyakath Adimakungu Noushad
Director
(DIN: 05199442)

DIRECTORS' REPORT

To the Members of the Company,

Your Directors have pleasure in presenting the 15th Annual Report on the Business and Operations of your company with audited accounts for the financial year ended on 31st March, 2018. The financial results of the company are summarized below:

FINANCIAL RESULTS

PARTICULARS	FINANCIAL YEAR ENDED 31st MARCH 2018	FINANCIAL YEAR ENDED 31st MARCH 2017
Total Revenue	138,953,387.00	136,594,077.00
Profit/(Loss) before Taxation	918,461.00	2,254,201.00
Provision for Taxation		
Current Tax	267,500.00	696,548.00
Deferred Tax	-35,370.00	-64,506.00
Tax of earlier year	-	-
Profit/(Loss) After Tax	686,331.00	1,622,159.00

FINANCIAL HIGHLIGHTS AND PERFORMANCE OF THE COMPANY

The total revenue of the company for the financial year 2017-18 is Rs. 138,953,387/- as compared to Rs. 136,594,077/- for the previous financial year ended 31st March, 2017. Profit before Tax is Rs. 918,461/- in the current financial year as compared to Rs. 2,254,201/- for the previous financial year ended 31st March, 2017. Profit after Tax for the current financial year is Rs. 686,331/-.

BUSINESS OVERVIEW

Max Alert Systems Ltd has business of Stone Crushing & Mining and presently is concentrating in this line of business and plans to expand. It was earlier into providing Turnkey project solutions in the field of Telecommunications which it has stopped due to slow down in telecom sector.

Currently, Max Alert Systems Ltd owns and operates 200TPH crusher in Deoghar, Jharkhand State. Further, Max Alert plans to expand the business in mining sector and would install 27 crushers in phases which would be operational across India in the coming years in Maharashtra, Jharkhand, Madhya Pradesh, Chhattisgarh, Tamil Nadu & Kerala. Of these, 17 crushers are planned in the state of Jharkhand itself.

DIVIDEND

The directors do not recommend any dividend for the financial year under review.

DEPOSITS

The Company has not accepted any deposits under the applicable provisions of the Companies Act, 2013 and rules framed thereunder.

RESERVES

Your directors propose to carry Rs. 686,331/- being the profit for the current year to the Balance Sheet during the financial year ended 31st March, 2018.

CAPITAL STRUCTURE

There was no change in the Authorized and Paid-up Share Capital of the company during the year.

The Authorized Share Capital of the company is Rs. 10,00,00,000/- (Rupees Ten Crore only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- each.

The Paid-up Share Capital of the company is Rs. 9,19,95,000/- (Rupees Nine Crore Nineteen Lac Ninety Five Thousand only) divided into 91,99,500 (Ninety One Lac Ninety Nine Thousand Five Hundred) Equity Shares of Rs. 10/- each.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report is enclosed as a part of this report.

CORPORATE GOVERNANCE REPORT

Your company is not attaching a separate Corporate Governance Report as it is exempted under the Regulation 15 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

LISTING

The Company's shares are listed on BSE (SME Exchange) Limited. The Company has paid listing fees for the Financial Year 2018-19 to BSE Limited. However, the company has been suspended from trading w.e.f 27th February, 2017 on account of non-compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Your company has applied to BSE Ltd. (Stock Exchange) for the revocation of suspension and has already paid penalty as imposed by BSE Ltd. The "Revocation of Suspension" is under process.

CHANGE IN REGISTERED OFFICE

During the year registered office of the company was shifted from 17, Shilpin Centre, 40 G.D. Ambekar Marg, Wadala, Mumbai-400031 to Service Industrial Unit No. 108, B Wing, First Floor, Classique Centre, Opp. Mahal Industrial Estate, Off. Mahakali Caves Road, Andheri (East), Mumbai-400093.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. CHANGES IN DIRECTORS

1. Ms. Pushpa Prakash was appointed as an Additional Director of the company with effect from 12th February, 2018.
2. Mr. Lenin Chandran ceased to be a Director of the company with effect from 06th September, 2017.
3. Ms. Jyoti Gangurde ceased to be a Director of the company with effect from 12th February, 2018.

2. DECLARATION BY INDEPENDENT DIRECTORS

Ms. Pushpa Prakash, Mr. Valiyakath Adimakungu Noushad and Mr. Bhalchandra Shrikrishna Sadhale have given a declaration that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there has been no change in the circumstances which may affect their status as Independent Directors during the year.

3. CHANGES IN KEY MANAGERIAL PERSONNEL

Mr. Lenin Chandran ceased to be the Managing Director of the company with effect from 06th September, 2017 on account of his name being enlisted in the list of disqualified directors issued by the Ministry of Corporate Affairs in September, 2017.

MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the company have met 10 (Ten) times during the year on 20th April, 2017, 15th May 2017, 30th May, 2017 (Adjourned on 6th June, 2017), 9th June 2017, 24th August, 2017, 31st August 2017, 4th September 2017, 14th December 2017, 12th February 2018 and 31st March, 2018 in respect of which notices were given and proceedings were duly recorded, signed and maintained in the Minutes Book kept by the company for the purpose. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Board Meetings, Attendance & committee Memberships

The name and categories of the Directors on the Board and their attendance at Board Meetings during the year as at 31st March, 2018 are given below:

Name of Director	Category of Directorship	Attendance at

		Board Meetings
Mr. Santhosh Balachandran	Executive & Non-Promoter	10
*Mr. Lenin Chandran	Executive & Promoter	7
Mr. Bhalchandra Shrikrishna Sadhale	Non-Executive & Independent	10
Mr. Valiyakath Adimakungu Noushad	Non-Executive & Independent	10
*Ms. Jyoti Devendra Gangurde	Non-Executive & Independent	8
#Ms. Pushpa Prakash	Non-Executive & Independent	-

#Ms. Pushpa Prakash was appointed as an Additional Director of the company with effect from 12th February, 2018.
*Mr. Lenin Chandran ceased to be a Director of the company with effect from 06th September, 2017.
*Ms. Jyoti Gangurde ceased to be a Director of the company with effect from 12th February, 2018.

COMMITTEES OF THE BOARD

AUDIT COMMITTEE:
A. Composition and Attendance

The Audit Committee comprises of Two Non-Executive and one Executive director, namely Mr. Bhalchandra Shrikrishna Sadhale (Chairman), Mr. Valiyakath Adimakungu Noushad and Mr. Santhosh K Balachandran respectively as on 31st March, 2018.

The Committee has met four (4) times and the gap between two meetings did not exceed four months. The dates on which the said meetings were held are as follows:

30th May, 2017 (Adjourned on 6th June, 2017), 31st August 2017, 14th December 2017 and 31st March 2018 during the year ended 31st March, 2018. The Statutory Auditors are Invitees to the meeting.

Details of attendance of each director at the Audit Committee Meetings are given below:-

Name of the Director	Position	Category	Meeting attendance

Name of the Director	Position	Category	Meeting attendance
Mr. Bhalchandra Shrikrishna Sadhale	Chairman	Non-Executive & Independent Director	4
Mr. Valiyakath Adimakungu Noushad	Member	Non-Executive & Independent Director	4
Mr. Santhosh K Balachandran	Member	Executive Director & Non-Independent Director	4

NOMINATION AND REMUNERATION COMMITTEE:
A. Composition and attendance

The Nomination and Remuneration Committee comprises of three Non-executive and Independent Directors as on 31st March, 2018 i.e Mr. Bhalchandra Shrikrishna Sadhale (Chairman), Mr. Valiyakath Adimakungu Noushad and Ms. Pushpa Prakash respectively. The Committee has met one (1) time during the financial year ended 31st March, 2018 i.e. on 14th February, 2018.

Name of the Member	Position	Category	Meeting attendance
Mr. Valiyakath Adimakungu Noushad	Chairman	Non-Executive & Independent Director	1
Mr. Bhalchandra Shrikrishna Sadhale	Member	Non-Executive & Independent Director	1
*Ms. Pushpa Prakash	Member	Non-Executive & Independent Director	-

***Due to resignation of Ms. Jyoti Gangurde with effect from 12th February, 2018 and appointment of Ms. Pushpa Prakash on 12th February, 2018, the Nomination and Remuneration Committee was reconstituted w.e.f. 12th February, 2018.**

B. Terms of Reference:

1) formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
2) formulation of criteria for evaluation of performance of independent directors and the board of directors;
3) devising a policy on diversity of board of directors;
4) identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.

5) whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

C. Remuneration Policy:

Subject to the approval of the Board of Directors and subsequent approval by the members at the General Meeting and such authorities as the case may be, remuneration of Executive Directors and Key managerial persons is fixed by the Nomination and Remuneration Committee. The remuneration is decided by the Nomination and Remuneration Committee taking into consideration various factors such as qualifications, experience, expertise, prevailing remuneration in the competitive industries, financial position of the Company etc. The policy is available on the website of the company http://maxalert.in/Policies/Nomination%20and%20Remuneration%20Policy.pdf

STAKEHOLDERS RELATIONSHIP COMMITTEE:

A. Composition and attendance:

The Stakeholder Relationship Committee comprises of two Non-executive and one Executive director as on 31st March, 2018 i.e. Mr. Bhalchandra Shrikrishna Sadhale (Chairman), Mr. Valiyakath Adimakungu Noushad & Mr. Santhosh Balachandran respectively. The committee has met one (1) time during the financial year ended 31st March, 2018 i.e. on 08th December 2017.

Name of the Member	Position	Category	Meeting attendance
Mr. Bhalchandra Shrikrishna Sadhale	Chairman	Non-Executive & Independent Director	1
* Mr. Valiyakath Adimakungu Noushad	Member	Non-Executive & Independent Director	1
Mr. Santhosh K Balachandran	Member	Executive Director & Non-Independent Director	1

- **Stakeholder Relationship Committee was reconstituted on 04th September, 2017, Mr. Valiyakath Adimakungu Noushad appointed as the member of the committee and Mr. Lenin Chandran resigned from the committee.**

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate exercise was carried out to evaluate the performance of Individual Directors including the Chairman of the Board who were evaluated on parameters such as level

of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and Non-Independent Directors were carried out by the Independent Directors in their meeting held on 18th October, 2017. The Board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration, Stakeholders Relationship Committees. Board of Directors expressed their satisfaction with the evaluation process.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION AND OTHER DETAILS

Subject to the approval of the Board of Directors and subsequent approval by the members at the General Meeting and such authorities as the case may be, remuneration of Whole Time Director is fixed by the Nomination and Remuneration Committee. The remuneration is decided by the Nomination and Remuneration Committee taking into consideration various factors such as qualifications, experience, expertise, prevailing remuneration in the competitive industries, financial position of the company etc. During the previous year, Mr. Santhosh K Balachandran and *Mr. Lenin Chandran were paid remuneration within the limit approved by the shareholders of the company.

No remuneration has been paid to Non-executive directors of the company during the year.

* Mr. Lenin Chandran ceased to be a Director of the company with effect from 06th September, 2017.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The details in respect of internal financial control and their adequacy are included in Management Discussion and Analysis Report, which forms part of this Report.

DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:-

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

i. The ratio of the Remuneration of each Director to the median Remuneration of the employees of the Company for the financial year:

Executive Directors	**Ratio to median Remuneration**
Mr. Santhosh Balachandran	3.24

ii. The percentage increase in Remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the financial year:

Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	% increase in remuneration in the financial year
Mr. Santhosh Kunjuraman Balachandran, Whole Time Director	0%
Mr. Tayappa Marenna Koli, Chief Financial Officer	17.16%
CS Divya Vijay, Company Secretary	0.00%

iii. The percentage increase in the median Remuneration of employees in the financial year: Approx 98%

iv. The number of Permanent Employees on rolls of the Company: 60

v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Not Applicable**.**

vi. Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms that the remuneration is as per the remuneration policy of the Company.

No employee of the company is falling under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DISCLOSURE REQUIREMENTS

Management Discussion and Analysis are attached herewith, which forms part of this report.

Policy on dealing with related party transactions is available on the website of the company www.maxalert.in

The Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism for directors and employees to report concerns about unethical behavior. No person has been denied access to the Chairman of the audit committee.

The company has adopted a policy on Determination of 'Materiality for Disclosures' as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Policy for 'Preservation of Documents' as per Regulation 9 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Both of the above policies are available on the website of the company www.maxalert.in

SUBSIDIARIES

The Company does not have Subsidiary Company.

CONSOLIDATED ACCOUNTS

Since the company does not have Subsidiary company, here is no requirement to prepare the Consolidated Financial Statement as per section 129(3) of the Companies Act, 2013.

CASH FLOW STATEMENT

In conformity with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and requirements of Companies Act, 2013, the Cash flow Statement for the financial year ended 31.03.2018 is annexed here to as a part of the Financial Statements.

STATUTORY AUDITORS

The Company in its 13th Annual General Meeting (AGM) held on 30/09/2016 appointed M/s Agarwal Desai & Shah (Firm Registration No. 124850W), Chartered Accountants, as its Statutory Auditors to hold office for the period of five consecutive years from the conclusion of the 13th Annual General Meeting until the conclusion of the 18th Annual General Meeting.

AUDITORS' REPORT

i) Statutory Auditors:

Statutory Auditor's Report is Self-Explanatory in itself.

ii) Secretarial Auditor:

Company has delayed in some of the compliance during the year. However, Management of the Company ensures to be more careful and dedicated in all of the compliances henceforth.

iii) Internal Auditor:

Internal Auditor of the company performed the duties of Internal Auditor of the company for the Financial Year 2017-2018 and his report is reviewed by Audit Committee from time to time.

CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of Section 135 of the Companies Act, 2013, read with rules framed there under, every company including its holding or subsidiary and a foreign company, which fulfills the criteria specified in sub-section (1) of section 135 of the Act, shall comply with the provisions of Section 135 of the Act and its rules.

Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to constitute a Corporate Social Responsibility Committee.

VIGIL MECHANISM

The Company has adopted a "Whistle Blower" Policy and has established the necessary vigil mechanism for employees and directors to report concerns about unethical behavior as per the provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed there under. The "Whistle Blower" Policy is available on website of the company http://maxalert.in/Policies/Whistle%20Blower%20Policy.pdf

RISK MANAGEMENT POLICY/PLAN

The company has been addressing various risks impacting the company, reviewing the risk management plan and ensuring its effectiveness. The Audit Committee has additional oversight in the area of financial risks and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The development and implementation of risk management policy/plan has been covered in the Management Discussion and Analysis report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The details of loans, guarantees and investments as covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to Financial Statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES

The contracts or arrangement entered into by the company with related parties referred to in Sub-section (1) of section 188 of the Companies Act, 2013 form a part of Form No. AOC-2 in **Annexure-2** of this report.

The Board of Directors of the Company have, on the recommendation of the Audit Committee, adopted a policy to regulate transactions between the Company and its Related Parties, in compliance with the applicable provisions of the Companies Act 2013, the Rules there under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Policy was considered and approved by the Board and has been uploaded on the website of the Company at http://maxalert.in/Policies/Related%20Party%20Transaction%20Policy.pdf

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company during the year.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

HUMAN RESOURCE DEVELOPMENT

To ensure good human resources management, your company focuses on all aspects of the employee lifecycle. This provides a holistic experience for the employees as well. During their tenure at the Company, employees are motivated through various skill-development, engagement and volunteering programs. All the while, we create effective dialogs through our communication channels to ensure that the feedback reach the relevant teams, including the leadership. The company takes pride in the commitment, competence and dedication shown by its employees in all areas of business.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

In accordance with the provisions of Section 134 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo, your Directors furnish hereunder the additional information as required.

A. Conservation of Energy

Information in accordance with the provisions of Section 134 (3) (m) read with the Companies (Accounts) Rules, 2014 regarding conservation of energy does not apply to your Company.

B. Technology Absorption

Your Company has no foreign collaboration, hence no particulars are offered.

C. Foreign Exchange Earning and Outgo

As required under Section 134(3) (m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, the information relating to the foreign exchange earnings and outgo are given in the Notes to the financial statements as well as hereunder for the year ended 31st March, 2018:

Expenditure in Foreign Currency : NIL

Foreign Exchange Earnings during the year : NIL

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements of Section 134(5) of the Companies Act, 2013, it is hereby confirmed:

a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit or loss of the Company for the period ended 31.03.2018;

c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013, for safeguarding the assets of the company and for preventing and detecting any fraud and other irregularities;

d) that the Directors had prepared the annual accounts on a going concern basis ;

e) that the Directors have laid down internal financial controls to be followed by the company and such internal financial controls are adequate and were operating effectively; and

f) that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

There was no case filed during the year, under the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Further, the Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and have made necessary policies for safe and secure environment for women employees. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. The Company affirms that during the Year under review, no complaints were received by the Committee for redressal.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS.

There were no cases of fraud reported by the auditors to the Board of Directors under sub-section (12) of section 143 of the Companies Act, 2013 and amendments thereto.

DISCLOSURE OF MAINTENANCE OF COST RECORDS

Maintenance of Cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the Company.

LEGAL

Pursuant to the provisions of Circular no. CIR/CFD/CMD/12/2015 dated November 30, 2015 issued by Securities and Exchange Board of India (SEBI) with respect to Standard Operating Procedure (SOP) for suspension and revocation of equity shares of listed entities for non-compliance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your company was suspended w.e.f. February 27, 2017. Your company had applied to BSE Ltd. (Stock Exchange) for the revocation of suspension and the process for the revocation of suspension has been initiated.

EXTRACT OF ANNUAL RETURN

As per section 23 of the Companies (Amendment) Act, 2017 extract of the Annual Return in Form MGT-9 is annexed herewith as Annexure-1 as well as available on the website of the Company at http://maxalert.in/

ACKNOWLEDGEMENT

Your Directors' wishes to place on record its sincere thanks to all its Customers, Suppliers, Bankers and Central & State Government Authorities for extending support to your Company. The Board also places on record its sincere appreciation of the contribution made by all the stakeholders for placing their faith and trust on the Board.

By Order of the Board of Directors
For Max Alert Systems Limited

Place: Mumbai	**SD/-**	**SD/-**
Dated: 31.08.2018	**Santhosh K Balachandran**	**Valiyakath Adimakungu Noushad**
	Whole Time Director	**Director**
	(DIN- 01141534)	**(DIN: 05199442)**

Annexure-1

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	**L74999MH2004PLC144034**
2.	Registration Date	16/01/2004
3.	Name of the Company	Max Alert Systems Limited
4.	Category/Sub-category of the Company	Company Limited by Shares/ Indian Non-Government Company
5.	Address of the Registered office & contact details	Ind. Unit No. 108, B Wing, First Floor, Classique Centre, Opp. Mahal Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai-400093. Tel.: 022-26879168/022-26879178 Email: ipo@mspl.biz
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	**M/S Skyline Financial Services Private Limited** Add: D-153A, First Floor, Okhla Industrial Area, Phase-1, New Delhi, Delhi-110020. Tel: 011- 26812682/011- 26812683 Fax: 011- 26812682 Email: info@skylinerta.com/ mumbai@skylinerta.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Crushing and Mining of Stone	08106	100%

III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SR. No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NIL	NIL	NIL	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) **Indian**									
a) Individual/ HUF	5,360,350	0	5,360,350	58.27	5,360,350	0	5,360,350	58.27	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)	**5,360,350**	**0**	**5,360,350**	**58.27**	**5,360,350**	**0**	**5,360,350**	**58.27**	**0.00**
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0

a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i)Others	1,233,600	0	1,233,600	13.41	1,233,600	0	1,233,600	13.41	(0)
Sub-total (B)(1):-	**1,233,600**	**0**	**1,233,600**	**13.41**	**1,233,600**	**0**	**1,233,600**	**13.41**	**0.00**
2. Non-Institutions									
a) Bodies Corp.	937,681	0	937,681	10.19	1,280,850	0	1,280,850	13.92	4
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	120,319	0	120,319	1.31	1,177,150	0	1,177,150	12.80	11
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1,523,550	0	1,523,550	16.56	125,950	0	125,950	1.37	(15)
c) Others	1200	0	1200	0.01	1200	0	1200	0.01	0

NBFC									
HUF	22000	0	22000	0.24	19600	0	19600	0.21	0
Non Resident Indians	800	0	800	0.01	800	0	800	0.01	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Mem0bers	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub Total B(2)	**2,605,550**	**0**	**2,605,550**	**28.32**	**2,605,550**	**0**	**2,605,550**	**28.32**	**0**
Sub-total (B):- Total Public Shareholding (B)=(B)(1)+ (B)(2)	**3,839,150**	**0**	**3,839,150**	**41.73**	**3,839,150**	**0**	**3,839,150**	**41.73**	**0**
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	**9,199,500**	**0**	**9,199,500**	**100.00**	**9,199,500**	**0**	**9,199,500**	**100.00**	**0.00**

B) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Anilkumar Chandra Nanatty	47,92,600	52.10	0	47,92,600	52.10	0	0.00
2.	Lenin Chandran Nanatty	5,19,750	5.65	0	5,19,750	5.65	0	0.00
3.	Ajitha Arvindakshan	17,600	0.19	0	17,600	0.19	0	0.00
4.	Suma Lenin	30,400	0.33	0	30,400	0.33	0	0.00

C) Change in Promoters' Shareholding

SN	Particulars	Shareholding at the beginning of the year	Date of increase/decrease in Shareholding
		No. of shares	% of total shares of the company
1.	Anilkumar Chandra Nanatty At the beginning of the year	47,92,600	52.10
	At the end of the year	47,92,600	52.10

2.	Lenin Chandran Nanatty At the beginning of the year	5,19,750	05.65
	At the end of the year	5,19,750	05.65
3.	Ajitha Arvindakshan At the beginning of the year	17,600	0.19
	At the end of the year	17,600	0.19
4.	Suma Lenin At the beginning of the year	30,400	0.33
	At the end of the year	30,400	0.33

***There is no change in the shareholding of the promoters during the financial year.**

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	**For Each of the Top 10 Shareholders**	Shareholding at the beginning of the year		Date	Increase /Decrease in Shareholding	Reason	Cumulative Shareholding during the Year	
		No. Of shares at the beginning	% of total shares of the company				No. of shares	% of total shares of the company

1.	Comfort Securities Limited	1233600	13.41	01/04/2017	-	-	-	-
				31/08/2017	-121600	Sale	1112000	12.09
				01/09/2017	121600	Purchase	1233600	13.41
				30/11/2017	-121600	Sale	1112000	12.09
				01/12/2017	121600	Purchase	1233600	13.41
				25/01/2018	-121600	Sale	1112000	12.09
				26/01/2018	-990400	Sale	121600	1.32
				02/02/2018	1112000	Purchase	1233600	13.41
				02/03/2018	-121600	Sale	1112000	12.09
				23/03/2018	121600	Purchase	1233600	13.41
		1233600	13.41	31/03/2018				
2.	Mukesh Suresh Rathod	372800 372800	4.05 4.05	01/04/2017	- -	-	-	-

				31/03/2018		-	-	-
3.	Shyamsurat Rajbali Singh	332800 0.00	3.62 0.00	01/04/2017 30/03/2018 31/03/2018	- -332800	- Sale	- 0 .00	- 0.00
4.	Ramesh Rajaldas Manchandia	304000 304000	3.30 3.30	01/04/2017 31/03/2018	- -	- -	- -	- -
5.	Usha Polychem India Pvt. Ltd	193200 193200	2.10 2.10	01/04/2017 31/03/2018	- -	- -	- -	- -
6.	MC Pride Distillery Private Ltd.	105600 105600	1.15 1.15	01/04/2017 31/03/2018	- -	- -	- -	- -
7.	Tradeswift Broking Private Limited	67200 67200	0.73 0.73	01/04/2017 31/03/2018	- -	- -	- -	- -
8.	Adishri Tradecom Private Limited	63800 64000	0.69 0.70	01/04/2017 25/08/2017 31/03/2018	- 200	Purchase	- 64000	- 0.70
9.	Fulsing Shamrao Pawar	63200 63200	0.69 0.69	01/04/2017 31/03/2018	- -	- -	- -	- -
10.	Deepak Kumar Jain	50800 50800	0.55 0.55	01/04/2017 31/03/2018	- -	- -	- -	- -
11.	Yajnesh Commercial Private Limited	12000 51600	0.13 0.56	01/04/2017 21/07/2017 31/03/2018	- 39600 -	- Purchase -	- 51600 -	- 0.56 -
12.	Nextel Garments Private Limited	0.00 346400	0.00 3.77	01/04/2017 30/03/2018 31/03/2018	- 346400 -	- Purchase -	- 346400 -	- 3.77 -

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Director and each Managerial Personnel	Shareholding at the beginning of the year		Date of increase/decrease in Shareholding	No. of shares increased/decreased	Reason of Increase/decrease in Shareholding	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1.	Santosh Kunjuraman Balachandran **At the beginning of the year**	14000	0.15				-	-
	At the end of the year	14000	0.15				-	-

*Mr. Lenin Chandran ceased to be a Director of the company with effect from 06th September, 2017.

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	**Unsecured Loans**	**Deposits**	**Total Indebtedness**
Indebtedness at the beginning of financial				

year				
i) Principal Amount	5,29,87,486	2,58,53,646	-	7,88,41,132
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	5,29,87,486	2,58,53,646	-	7,88,41,132
Change in Indebtedness during the financial year				
*** Addition**	-		-	
*** Reduction**	4,31,92,330	10,33,782	-	4,42,26,112
Net Change	(-4,31,92,330)	(-10,33,782)	-	(-4,42,26,112)
Indebtedness at the end of the financial year				
i) Principal Amount	97,95,156	2,48,19,864	-	3,46,15,020
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due		-	-	-
Total (i+ii+iii)	**97,95,156**	**2,48,19,864**	**-**	**3,46,15,020**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		SANTHOSH BALACHANDRAN	**-**	-
1	**Gross salary**	3,98,000	-	3,98,000/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	**Stock Option**	-	-	-
3	**Sweat Equity**			
4	**Commission** **- as % of profit** **- others, specify**	 - -	 - -	 - -
5	**Others, please specify**	-	-	-

	Total (A)	3,98,000	-	3,98,000/-
	Ceiling as per the Act			

* Mr. Lenin Chandran ceased to be Managing Director of the company w.e.f. 06/09/2018

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		-	-	-	
1	**Independent Directors**				
	Fee for attending board committee meetings	-	-	-	
	Commission	-	-	-	
	Others, please specify	-	-	-	
	Total (1)	-	-	-	
2	**Other Non-Executive Directors**				
	Fee for attending board committee meetings	- -	- -	- -	
	Commission	-	-	-	
	Others, please specify	-	-	-	
	Total (2)	-	-	-	
	Total (B)=(1+2)	-	-	-	
	Total Managerial Remuneration	-	-	-	
	Overall Ceiling as per the Act	-	-	-	

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	**CS DIVYA VIJAY**	**CFO TAYAPPA KOLI**	**Total**
1	**Gross salary**	-	132,000	350,109	482,109
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	**Stock Option**	-	-	-	-

3	**Sweat Equity**	-	-	-	-
4	**Commission**	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify…	-	-	-	-
5	**Others, please specify**	-	-	-	-
	Total	-	132,000	350,109	482,109

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	**Section of the Companies Act**	**Brief Description**	**Details of Penalty / Punishment/ Compounding fees imposed**	**Authority [RD / NCLT/ COURT]**	**Appeal made, if any (give Details)**
A. COMPANY					
Penalty	**-**	**-**	**-**	**-**	**-**
Punishment	**-**	**-**	**-**	**-**	**-**
Compounding	**-**	**-**	**-**	**-**	**-**
B. DIRECTORS					
Penalty	**-**	**-**	**-**	**-**	**-**
Punishment	**-**	**-**	**-**	**-**	**-**
Compounding	**-**	**-**	**-**	**-**	**-**
C. OTHER OFFICERS IN DEFAULT					
Penalty	**-**	**-**	**-**	**-**	**-**
Punishment	**-**	**-**	**-**	**-**	**-**
Compounding	**-**	**-**	**-**	**-**	**-**

By Order of the Board of Directors
For Max Alert Systems Limited

Place: Mumbai
Dated: 31.08.2018

SD/-
Santhosh K Balachandran
Whole Time Director
(DIN- 01141534)

SD/-
Valiyakath Adimakungu Noushad
Director
(DIN: 05199442)

Annexure-2

FORM NO. AOC 2
RELATED PARTY DISCLOSURE
(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.
   There is no such Transaction which is not on arm's length basis.

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sr. No	Particulars	
a)	Name (s) of the related party & Nature of relationship	1.Lenin Chandran Nanatty (Director of the company) 2.Santhosh Balachandran (Director of the company) 3.Archana Santhosh Balachandra (Relative of Director) 4.Ashwin Santhosh Balachandran (Relative of Director)
b)	Nature of contracts/arrangements/transaction	Remuneration, Loan Repaid, Salary.
c)	Duration of the contracts/arrangements/transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	1.Loan repaid to Mr. Lenin Chandran Nanatty of Rs. 1,01,21,010/- 2.Director's Remuneration of Rs. 3,98,000/- to Mr. Santosh Balachandran. 3. Salary of Rs. 4,94,000/- paid to Mrs. Archana Santhosh Balachandran 4. Salary of Rs. 55,000/- paid to Mr. Ashwin Santhosh Balachandran.
f)	Justification for entering into such contracts or arrangements or transactions'	In the ordinary course of business
g)	Date of approval by the Board	04/02/2017
h)	Amount paid as advances, if any	-

i)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NA

By Order of the Board of Directors
For Max Alert Systems Limited

Place: Mumbai
Dated: 31.08.2018

SD/-
Santhosh K Balachandran
Whole Time Director
(DIN- 01141534)

SD/-
Valiyakath Adimakungu Noushad
Director
(DIN: 05199442)

Annexure 3

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ***31st March 2018***

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Max Alert Systems Limited
(L74999MH2004PLC144034)

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Max Alert Systems Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Max Alert Systems Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I, hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Max Alert Systems Limited ("the Company") for the financial year ended on 31st March 2018, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(Vi) I have relied on the representation made by the company and its officers for the systems and mechanisms formed by the company for compliances under the other applicable Acts, Laws and Regulations as mentioned by the company in its Management Representation letter.

I have also examined compliance with the applicable clauses:

i) Secretarial Standards issued by the Institute of Company Secretaries of India.
ii) SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 entered into by the company with the BSE Limited.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following specific observations:

1. The Company has not filed some e-forms and also delayed in filing of certain returns/ forms with the Registrar of Companies.

2. SEBI (Listing Obligations and Disclosure Requirement), Regulation, 2015 has not been fully complied with. Some specific observations are i.e. Half yearly financial results for the period ended 31/03/2017, 30/09/2017 and 31/03/2018 were delayed filed. Annual Report for the Financial Year 31/03/2017, Voting results for the AGM held on 29/09/2017 and Capital Reconciliation for the quarter ended 31/03/2018 could also not submitted within due time. Company did not have functional website throughout the year.

3. Non compliances were observed under section 185 of the Companies Act, 2013, Dispatch proof of notice of AGM were unavailable.

4. Delay in Payment of Annual Listing Fees to BSE Ltd and Depositories Annual Fees.

I further report that

a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. *(Mr. Lenin Chandran, Managing Director of the company, incurred disqualification under section 164 of the act as per the list published by Ministry of Corporate affairs, therefore, vacated his office as Managing Director.)*

b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

c) As per the minutes of the Board duly recorded and signed by Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that trading in the securities of the company was suspended w.e.f. February 27, 2017 on account of non-compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This Report is to be read with our letter of even date which is annexed as **Annexure- A** and forms an integral part of this Report.

Place: Mumbai
Date: 31st August, 2018

Somani & Associates
(Practicing Company Secretaries)

Sd/-
Poonam Somani
Proprietor
FCS No. 9364
C P No.: 8642

To, **'Annexure A'**
The Members,
Max Alert Systems Limited
(L74999MH2004PLC144034)

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company my responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company. The compliance by the Company of the applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit, since the same have been subject to review by the other designated professionals.

4. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai
Date: 31st August, 2018

Somani & Associates
(Practicing Company Secretaries)

Sd/-
Poonam Somani
Proprietor
FCS No. 9364
C P No.: 8642

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A) INDUSTRY STRUCTURE AND DEVELOPMENT:

Max Alert Systems Ltd has expanded its business in Stone Crushing & Mining. Previous few years are reflecting slow growth in aggregates-intensive non-building construction activities. Nevertheless, demand for construction aggregates will still post solid gains in the coming years.

Stone crushing industry is an important industrial sector in the country engaged in producing crushed stone of various sizes depending upon the requirement which acts as raw material for various construction activities such as construction of Roads, Highways, Bridges, Buildings, and Canals etc. Over the last 10 years, the Construction sector has been registering strong growth rates in the range of 7-8%. Housing and construction is one of the major drivers of growth in more than 40 allied industries including Stone Crushing. In addition, for the building of roads, flyovers and bypasses, there is a mass and consistent need of crushed stone across the country.

B) PERFORMANCE:

During the Financial year ended on 31st March, 2018 the Total Revenue of the Company stood at Rs. 138,953,387.00/- as compared to previous Financial year ended on 31st March, 2017 of Rs. 136,594,077.00/-.

In the following table, please find brief of Financials of the Company:

PARTICULARS	FINANCIAL YEAR ENDED 31st MARCH 2018	FINANCIAL YEAR ENDED 31st MARCH 2017
Total Revenue	138,953,387.00	136,594,077.00
Profit/(Loss) before Taxation	918,461.00	2,254,201.00
Provision for Taxation		
Current Tax	267,500.00	696,548.00
Deferred Tax	-35,370.00	-64,506.00
Tax of earlier year	-	-
Profit/(Loss) After Tax	686,331.00	1,622,159.00

C) OPPORTUNITIES & THREATS

Currently, Max Alert owns and operates crusher in Deoghar, Jharkhand. Further, Max Alert plans to have 27 crushers operational across India in the coming years in Jharkhand, Madhya Pradesh, Chhattisgarh, Tamil Nadu & Kerala. Of these, 17 crushers are planned in the state of Jharkhand and expansion of business is also expected in Turnkey services to Telecom operators.

However, the said business is prone to various external and internal threats i.e. Government policies, State Policies, Pollution Laws, Market for Infrastructure Development, Labour Acts etc.

D) INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

An appropriate and adequate system of internal control exists in your company to ensure that all assets are safeguarded and protected against loss or from misuse or disposition, and that the transactions are authorized, recorded and reported suitably. Internal control systems are ensuring effectiveness of operations, accuracy and promptness of financial reporting and observance with laws & regulations.

The internal control is supplemented on an ongoing basis, by an extensive program of Internal audit being implemented throughout the period. The internal audit reports along with management comments thereon are review by the Audit Committee of the Board comprising of independent and non-executive Directors, on a regular basis. Implementations of the suggestions are also monitored by the Audit Committee. The internal control is designed to ensure that the financial and other records of the company are reliable for preparing financial statements and other data, and for maintaining accountability of assets.

E) HUMAN RESOURCES POLICIES:

It is your company's belief that people are at the heart of corporate & constitute the primary source of sustainable competitive advantage. The trust of your company's human resource development efforts therefore is to create a responsive and market driven organization. Your company continues its focus on strengthening competitiveness in all its business. Your directors look forward to the future with confidence. The company has followed a conscious policy of providing training to Management Staff through in-house and external programmes, for upgrading personal and technical skills in relevant areas of functional disciplines.

F) RISK MANAGEMENT:

Although the company has long been following the principle of risk minimization as is the norm in every industry, it has formally adopted steps for framing, implementing and monitoring the risk management plan for the company through Audit Committee.

The main objective of this plans is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are Regulations, Competition, Business risk, Technology obsolescence, Investments, Retention of talent and Expansion of facilities.

Business Risk, inter alia, further include financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps are taken to mitigate the same.

G) CAUTIONARY STATEMENT:

The statements in report of the Board of Directors and the Management Discussion & Analysis Report describing the Company's outlook, estimates or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied since the Company's operations are influenced by many external and internal factors beyond the control of the Company. The Company takes no responsibility for keeping the members updated on changes in these factors except as may be statutorily required from time to time.

By Order of the Board of Directors
For Max Alert Systems Limited

Place: Mumbai	**SD/-**	**SD/-**
Dated: 31.08.2018	**Santhosh K Balachandran**	**Valiyakath Adimakungu Noushad**
	Whole Time Director	**Director**
	(DIN- 01141534)	**(DIN: 05199442)**

AGRAWAL DESAI AND SHAH

Chartered Accountants

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI -400050, Tel: 9820501848, 26419136, Email: rishisekhri@gmail.com

INDEPENDENT AUDITORS' REPORT

To
The Members
MAX ALERT SYSTEMS LIMITED
Report on the Financial Statements for the F.Y. 2017-18

We have audited the accompanying financial statements of **Max Alert System Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss for the year ended on 31st March 2018 and a summary of Significant Accounting Policies and Additional Notes to the accounts containing other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the Accounting & Auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order under section 143(11) of the Act.
We conducted our audit of the financial statements in accordance with the Standards of Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial

AGRAWAL DESAI & SHAH ★ Membership No. 126636 ★ CHARTERED ACCOUNTANTS

Statement's that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2018 and its Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in the paragraphs 3 & 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:
   a) We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c) The Balance Sheet and the Statement of Profit and Loss and Statement of Cash Flow dealt with by this Report are in agreement with the books of account;

   d) In our opinion, the Balance Sheet and the Statement of Profit and Loss and Statement of Cash Flow comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

   e) On the basis of written representations received from the Directors as on March 31, 2018, and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2018, from being appointed as a Director in terms of Section 164(2) of the Act;

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

AGARWAL DEGAI & SHAH
Membership No. 126686
CHARTERED ACCOUNTANTS

i) The Company does not have pending litigations which would impact its financial position;

ii) The Company did not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses and;

iii) There were no amounts required to be transferred to the Investor Education & Protection Fund by the Company during the year under review.

For **Agrawal Desai & Shah**
Chartered Accountants
ICAI FRN: 124850W

Place: Mumbai

Date: 09th June, 2018

CA. Rishi Sekhri
(Partner)
M. No.: 126656

AGARWAL DESAI & SHAH
Membership No. 126656
CHARTERED ACCOUNTANTS

"Annexure – A" to the Independent Auditor's Report

[As referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of **Max Alert Systems Limited** on the accounts of the Company **for the year ended 31st March 2018**]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that in our opinion:

(i) In respect of its **fixed assets**:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) The fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The title deed of all immovable properties are held in the name of company.

(ii) In respect of **inventory**:
Physical verification of inventory has been conducted at reasonable intervals by the management but discrepancies could not be noticed and they have not been completely dealt with in the books of account on day to day basis. Closing Stock has taken as certified by the management.

(iii) The Company has not entered into contracts and arrangements with parties covered in the Register maintained under section 189 of the Companies Act, 2013 during the year.

(iv) In our opinion, the Company has, in respect of loans & advances, complied with the provisions of section 185 & 186 of the Act.

(v) The Company has not received any **public deposits** during the year.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

(vii) In respect of **statutory dues**:

(a) The Company has generally been regular in depositing undisputed statutory dues, of Provident Fund, Employees state insurance (ESI), Income-tax, Tax deducted at sources, Profession Tax, Service Tax and other material statutory dues applicable to it with the appropriate authorities. But in case of Goods & Service Tax since the GSTR 3B were not properly filled, company has not paid its monthly liability of GST properly.

AGARWAL DESAI & SHAH
Membership No. 126656
CHARTERED ACCOUNTANTS

(b) According to the information and explanations to us, there are disputed amounts remaining in respect of Income-tax and accordingly reporting required is mentioned below:

TAX	FORUM	YEAR	AMOUNT
Income Tax	AO	2009-10	39,36,518/-
Income Tax	AO	2010-11	20,27,470/-
Income Tax	AO	2011-12	62,12,600/-
Income Tax	AO	2012-13	1,32,05,160/-

(viii) The Company has not taken any loan from Government and also has not raised any money by way of debentures. But the company has taken loan from financial institution and there is default in the repayment of relevant dues. The principal amount outstanding on the 31.03.2018 is Rs. 60,00,843/-.

(ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under paragraph 3(ix) of the Order is not required.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(xi) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.

(xii) The Company is not a Nidhi Company and hence reporting under paragraph 3(xii) of the Order is not required.

(xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, wherever applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under paragraph 3(xiv) of the Order is not required for the year under review.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into non-cash transactions with director's or any person connected with them. Hence no requirement of reporting under this clause.

AGARWAL DESAI & SHAH
Membership No. 120656
CHARTERED ACCOUNTANTS

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For **Agrawal Desai and Shah**
Chartered Accountants
ICAI FRN: 124850W

Place: Mumbai

Date: 09th June, 2018

CA. Rishi Sekhri
(Partner)
M. No.: 126656

AGARWAL DESAI & SHAH
Membership No. 126656
CHARTERED ACCOUNTANTS

"Annexure – B" to the Independent Auditor's Report

[As referred to in paragraph 2(f) of our Report of even date to the members of **Max Alert Systems Limited** for the year ended 31st March 2018]

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Max Alert Systems Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

AGARWAL DESAI & SHAH
Membership No. 126656
CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Agrawal Desai and Shah**
Chartered Accountants
ICAI FRN: 124850W

Place: Mumbai

Date: 09th June, 2018

CA. Rishi Sekhri
(Partner)
M. No.: 126656

AGARWAL DESAI & SHAH
Membership No. 126656
CHARTERED ACCOUNTANTS

MAX ALERT SYSTEMS LIMITED

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE F.Y. 2017-18

	PARTICULARS	31st March, 2018	31st March, 2017
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) after tax	6,86,331	16,22,159
	Adjustment for :		
(a)	Depreciation & Amortization	57,75,213	74,33,358
(b)	Statutory provisions	2,67,500	6,32,042
(c)	Deffered tax	(35,370)	-
(d)	Profit/ Loss on sale of assets	(1,27,506)	-
(e)	Other income / Other Exp	(1,56,25,963)	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**(90,59,795)**	**96,87,559**
	Adjustment for :		
(a)	Trade Receivables	2,31,03,426	(2,08,650)
(b)	Inventories	(75,18,397)	(27,58,947)
(c)	Short-term loans and advances	6,55,729	(1,52,54,851)
(d)	Other Current Assets	42,83,539	(30,95,922)
(e)	Short-Term Borrowings	(12,50,000)	-
(f)	Trade Payables	53,63,229	2,64,639
(g)	Other Current Liabilities	1,01,68,507	(8,47,190)
(h)	Short Term Provision	(86,57,589)	43,12,338
	CASH GENERATED FROM OPERATIONS	**1,70,88,649**	**(79,01,024)**
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	1,70,88,649	(79,01,024)
(a)	Extraordinary Items	1,54,77,536	-
(b)	Priorperiod Expenses/Income	-	-
(c)	Income Tax/Deferred Tax	(2,67,500)	(6,96,548)
	NET CASH FLOW FROM OPERATING ACTIVITIES	**3,22,98,685**	**(85,97,572)**
B.	CASH FLOW FROM INVESTING ACTIVITIES		
(a)	Purchase of Fixed Assets	(32,158)	(2,36,209)
(b)	Sale of Fixed Assets	92,00,000	-
(c)	Non Curretn Investment	-	(54,00,000)
(d)	Dividend & Interest Income	1,82,548	-
	NET CASH FLOW IN INVESTING ACTIVITIES	**93,50,390**	**(56,36,209)**
C.	CASH FLOW FROM FINANCIAL ACTIVITIES		
(a)	Issue of Share Capital		
(b)	(Decrease)/Increase in Borrowing	(4,29,76,112)	(60,02,346)
(c)	Interest (Paid)/Received	(34,121)	
(d)	Long term loans and advances	-	-
(e)	Other non-current assets	54,00,000	-
(f)	(Decrease)/Increase in Share Application Money	-	-
(g)	Dividend Paid	-	-
	NET CASH FLOW IN FINANCIAL ACTIVITIES	**(3,76,10,233)**	**(60,02,346)**
	Net Increase (Decrease) in Cash (A + B + C)	**40,38,842**	**(2,02,36,126)**
	Opening Balance of Cash & Cash Equivalents	33,43,928	2,35,80,053
	Closing Balance of Cash & Cash Equivalents	73,82,770	33,43,928
		40,38,842	**(2,02,36,126)**

Significant Accounting Policy & Notes to accounts-28
In terms of our attached report of even date

For Agrawal Desai and Shah
Chartered Accountants

Rishi Sekhri
Partner
Mem. No.: 126656
Firm Reg. No.: 124850W
Place: Mumbai
Date: 09.06.2018

AGRAWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126656

For Max Alert Systems Ltd.

Santhosh Balachandran
(Whole Time Director)
DIN:01141534

Valiyakath Noushad
(Director)
DIN:05199442

MAX ALERT SYSTEMS LTD. MUMBAI

Tayappa Koli
C.F.O.
PAN:AWAPK0884C

MAX ALERT SYSTEM LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	Note	As at 31st March,2018	As at 31st March,2017
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	9,19,95,000	9,19,95,000
Reserves and surplus	2	5,33,76,912	5,26,90,582
Money received against share warrants		-	-
		14,53,71,912	14,46,85,582
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	3	3,46,15,020	7,75,91,132
Deferred tax liabilities (Net)	4	-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		3,46,15,020	7,75,91,132
Current liabilities			
Short-term borrowings	5	-	12,50,000
Trade payables	6	1,94,54,727	1,40,91,497
Other current liabilities	7	1,01,82,692	14,185
Short-term provisions	8	1,38,05,710	2,24,63,299
		4,34,43,129	3,78,18,982
TOTAL		**22,34,30,062**	**26,00,95,696**
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	9	2,51,91,314	4,00,06,863
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		2,51,91,314	4,00,06,863
Non-current investments	10	62,500	54,62,500
Deferred tax assets (net)	11	18,92,273	18,56,903
Long-term loans and advances	12	-	-
Other non-current assets	13	-	-
		19,54,773	73,19,403
Current assets			
Current investments		-	-
Inventories	14	1,31,25,242	56,06,845
Trade receivables	15	5,53,81,885	7,84,85,311
Cash and cash equivalents	16	73,82,770	33,43,928
Short-term loans and advances	17	11,56,09,240	11,62,64,969
Other current assets	18	47,84,838	90,68,377
		19,62,83,976	21,27,69,430
TOTAL		**22,34,30,063**	**26,00,95,696**
Significant Accounting Policy & Notes to accounts	28		

In terms of our attached report of even date

For Agrawal Desai and Shah
Chartered Accountants

Rishi Sekhri
Partner
Mem. No.: 126656
Firm Reg. No.: 124850W
Place: Mumbai
Dated:09.06.2018

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126656

For Max Alert System Ltd

Santhosh Balachandran
(Whole Time Director)
DIN:01141534

Valiyakath Noushad
(Director)
DIN:05199442

MAX ALERT SYSTEMS LTD. MUMBAI

Tayappa Koli
C.F.O.
PAN:AWAPK0884C

MAX ALERT SYSTEM LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Note	For the period ending 31st March,2018	For the period ending 31st March,2017
Revenue from operations	19	13,86,43,333	13,54,89,475
Other income	20	3,10,054	11,04,601
Total Revenue		**13,89,53,387**	**13,65,94,077**
Expenses			
Cost of materials consumed			
Purchases of Stock-in-Trade	21	9,72,62,637	3,96,13,186
Changes in inventories of finished goods,WIP & Raw Mat.	22	-75,18,397	-27,58,947
Employee benefits expense	23	1,75,48,650	1,81,43,100
Finance costs	24	34,121	1,52,846
Depreciation and amortization expense	25	57,75,213	74,33,358
Administrative, Selling & Distribution expenses	26	4,04,90,238	7,17,56,332
Total expenses		**15,35,92,462**	**13,43,39,876**
Profit before exceptional, extraordinary and prior period items and tax		-1,46,39,075	22,54,201
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		-1,46,39,075	22,54,201
Extraordinary Items		-1,54,77,536	-
Profit before prior period items and tax		8,38,461	22,54,201
Prior Period Items		-80,000	-
Profit before tax		9,18,461	22,54,201
Tax expense:			
Current tax		2,67,500	6,96,548
Deferred tax		-35,370	-64,506
Profit/(loss) for the period from continuing operations		6,86,331	16,22,159
Profit/(loss) from discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		6,86,331	16,22,159
Earnings per equity share:	27		
Basic		0.07	0.18
Diluted		0.07	0.18
Significant Accounting Policy & Notes to accounts	28		

In terms of our attached report of even date

For Agrawal Desai and Shah
Chartered Accountants

Rishi Sekhri
Partner
Mem. No.: 126656
Firm Reg. No.: 124850W
Place: Mumbai
Dated:09.06.2018

AGARWAL DESAI & SHAH ★ CHARTERED ACCOUNTANTS ★ Membership No. 126656

For Max Alert System Ltd

Santhosh Balachandran
(Whole Time Director)
DIN:01141534

Valiyakath Noushad
(Director)
DIN:05199442

Tayappa Koli
C.F.O.
PAN:AWAPK0884C

MAX ALERT SYSTEMS LTD. MUMBAI

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

Note No.1 Share Capital

Particulars	As at 31st March,2018	As at 31st March,2017
Authorised		
1,00,00,0000 Equity Shares WITH ALL RIGHT of 10/- Par Value	1,00,00,00,000	1,00,00,00,000
	1,00,00,00,000	**1,00,00,00,000**
Issued		
91,99,500 Equity Shares WITH ALL RIGHT of 10/- Par Value	9,19,95,000	9,19,95,000
	9,19,95,000	**9,19,95,000**
Subscribed		
91,99,500 Equity Shares WITH ALL RIGHT of 10/- Par Value	9,19,95,000	9,19,95,000
	9,19,95,000	**9,19,95,000**
Paidup		
91,99,500 Equity Shares WITH ALL RIGHT of 10/- Par Value Fully Paidup	9,19,95,000	9,19,95,000
	9,19,95,000	**9,19,95,000**

Note No.1 (i) Reconciliation of Share Capital

Particulars	As at 31st March,2018	As at 31st March,2017
No. of Equity Share at the beginning	91,99,500.00	91,99,500.00
Add: No. of Shares issued	-	-
Numbsr of Equity Shares at the end	**91,99,500.00**	**91,99,500.00**

Note No.1 (ii) Details of Shareholders holding more than 5%

Particulars	No. of Shares Holding	% of Holding
Anil Chandran Nanatty - Equity Shares	47,92,600.00	52.10%
Lenin Chandran Nanatty - Equity Shares	5,19,750.00	5.65%
Comfort Securities Ltd - Equity Shares	7,17,600.00	7.80%
Total	**60,29,950.00**	**65.55%**

Note No.2 Reserve and Surplus

Particulars	As at 31st March,2018	As at 31st March,2017
General Reserve - Opening	-	-
Addition	-	-
Deduction	-	-
	-	-
Securities Premium Opening	4,00,20,000	4,00,20,000
Additions	-	-
	4,00,20,000	**4,00,20,000**
Profit and Loss Opening	1,26,70,582	1,10,48,423
Amount Transferred From Statement of P&L	6,86,331	16,22,159
	1,33,56,912	**1,26,70,582**
	5,33,76,912	**5,26,90,582**

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126556

ALERT SYSTEMS LTD. MUMBAI

Note No.3 Long Term Borrowings

Particulars	As at 31st March,2018	As at 31st March,2017
SECURED		
Secured Loan from Bank		
PNB CC A/c	37,94,313	2,58,44,473
PNB (B.G)	-	1,66,67,905
Working Capital Loan	-	44,74,265
Secured Loan from Other		
Shriram Group of company	60,00,843	60,00,843
UNSECURED		
Loan and Advances From Related Parties		
Director		
Lenin Chandran	1,01,21,010	1,89,76,010
Santhosh Balachandran	3,91,000	3,91,000
Loan and Advances From Other Parties		
RB Realtors Pvt. Ltd.	12,50,000	
Astra Ventures	1,28,20,354	
Aravindhashan	-	2,36,636
Associate Chit Fund	2,37,500	50,00,000
	3,46,15,020	**7,75,91,132**

Note No.4 Deferred Taxes

Particulars	As at 31st March,2018	As at 31st March,2017
Deferred Tax Liabilities		
Depreciation	-	-
	-	-

Note No.5 Short Term Borrowings

Particulars	As at 31st March,2018	As at 31st March,2017
Loans repayable on demand		
Banks	-	-
Others	-	12,50,000
	-	**12,50,000**

Note No.6 Trade Payables

Particulars	As at 31st March,2018	As at 31st March,2017
Trade Creditors	1,94,54,727	1,40,91,497
	1,94,54,727	**1,40,91,497**

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126656

MAX ALERT SYSTEM MUMBAI

Note No.7 Other Current Liabilities

Particulars	As at 31st March,2018	As at 31st March,2017
Current maturities of long-term debt		
Interest accrued but not due on borrowings	-	-
Amount received in advance (Income)	-	-
Advances From Debtors	1,00,96,977	
Other payables		
Employee Related	85,715	14,185
	1,01,82,692	**14,185**

Note No.8 Short Term Provisions

Particulars	As at 31st March,2018	As at 31st March,2017
Other Provision		
Audit Fees Payable	6,96,255	5,16,255
Provision for MAT	27,99,957	27,99,957
Provision for I. Tax (Previous Years)	-	50,20,262
Provision for I. Tax (Current Year)	2,67,500	6,96,548
Provision for P F Employer Contribution		27,473
Provision for ESIC Employer Contribution		4,674
Service Tax Payable	5,77,532	10,79,434
PF Contribution Payable		-17,433
CST Payable		4,707
WCT payable	-	5,78,349
VAT Payable	78,81,658	88,42,510
TDS Payable		4,96,696
P T Payable		20,802
Rent Payable		2,60,000
Salary Payable	15,82,809	20,65,565
Professional Fees Payable	-	67,500
		-
	1,38,05,710	**2,24,63,299**

Note No.10 Non-current investments

Particulars	As at 31st March,2018	As at 31st March,2017
Investment in Shares	62,500	62,500
Associates Chit Fund	-	54,00,000
	62,500	**54,62,500**

Note No.11 Deferred Taxes

Particulars	As at 31st March,2018	As at 31st March,2017
Deferred Tax Assets		
Opening Balance	18,56,903	1792397
Add: During the year	35,370	64,506
	18,92,273	**18,56,903**

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126636

MAX ALERT SYSTEM MUMBAI

Note No.12 Long-term loans and advances

Particulars	As at 31st March,2018	As at 31st March,2017
Security Deposits	-	-
Loans and advances to others	-	-
	-	-

Note No.13 Other non-current assets

Particulars	As at 31st March,2018	As at 31st March,2017
Others non current assets		-
	-	-

Note No.14 Inventories

Particulars	As at 31st March,2018	As at 31st March,2017
Stock in Trade		
Stock in Trade	1,31,25,242	56,06,845
	1,31,25,242	**56,06,845**

Note No.15 Trade receivables

Particulars	As at 31st March,2018	As at 31st March,2017
Trade Receivable		
Unsecured considered good		
Within Six Months	-	97,70,241
Exceeding Six Months	5,53,81,885	6,87,15,070
	5,53,81,885	**7,84,85,311**

Note No.16 Cash and cash equivalents

Particulars	As at 31st March,2018	As at 31st March,2017
Cash in Hand	18,18,029	9,33,101
Balances With Banks		
The Federal bank Limited -Kodakara-17070200000689	3,153	4,108
HDFC Bank Ltd-08307630000401- Belapur	2,17,810	96,334
Punjab National Bank -6680002100000458	10,37,011	56,861
Punjab National Bank - 4109002100004928	-	-
Syndicate bank (75913070000677)	20,662	31,001
DNS Bank (A/c No. 87)	52,762	54,415
Punjab National Bank - 1955002106003727	61,277	61,342
IDBI Bank -0691102000006538	10,000	10,000
Punjab National Bank Sweep Account- 01	-	-
Union Bank of India-318001010037066	8,969	9,671
State Bank of India	19,95,592	11,519
Fixed Deposit With Bank		
Deposit with DNS Bank Ghatkopar	50,000	50,000
F.Deposit for Bank Guarantees	21,07,506	20,25,576
	73,82,770	**33,43,928**

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126656

MAC ALERT SYSTEMS LTD. MUMBAI

Note No.17 Short-term loans and advances

Particulars	As at 31st March,2018	As at 31st March,2017
Security Deposits		
Deposit-Bhupendra Engg	10,00,000	10,00,000
EMD - GSIDC - Bicholim Hospital	32,002	32,002
EMD - GSIDC-GMC	77,626	77,626
EMD- PWD (GOA)	1,47,388	2,39,215
Kunal Jaswani - Andheri Office	2,28,000	-
Pranaya Kukreja - Andheri Office	2,28,000	-
PWD - BG	54,992	54,992
EMD (Goa State Urban Development Agency)	40,000	40,000
FD (Sales Tax Department)	2,00,000	2,10,000
Security Deposit -Electricity Plant (Panvel)		-
Retention IDEA	53,439	64,891
Total (A)	**20,61,447**	**17,18,726**
Other Advances		
Advances to Creditors	95,11,319	-
Staff Loan & Advances	23,01,186	29,20,132
Total (B)	**1,18,12,505**	**29,20,132**
Advance Recoverable in cash or in kind or for value to be considered goods		
Adv. Basheer	32,620	24,651
Advance for Land Purchase	1,61,00,000	1,61,00,000
Advance Sales Tax	10,40,400	10,40,400
Advance for legal exp	8,06,860	
Advance to Alka Traders		2,50,000
Ajitha Aravindakshan	22,93,629	22,93,629
Anoop Kumar		-
Ashutosh Gadkari	6,00,000	-
Arun Sai	6,300	-
Astra Venture	-	1,84,48,396
Anil Chandran	16,58,229	-
Atinus Enterprises	40,000	-
Balachandran Nair		4,80,000
Balaji Enterprises	22,83,600	-
Chandrasekaran C.V.	2,400	-
Vishnuprasad	1,010	-
Delta Infra Ltd		16,22,906
Deepak Jain	20,00,000	20,00,000
Drav Advisory & Investment Pvt Ltd	35,00,000	35,00,000
Drav Multi Trading Pvt Ltd	17,00,000	15,00,000
Ganesh Enterprises	31,21,800	-
Hemant & Co.	15,76,859	15,39,162
Interocean Fincap Pvt Ltd		-
Intraworld Shipping & Logistics	9,84,401	-
J.B.Mines	30,90,650	-
Jeet Dixit	1,90,000	-
Karan singh Choudhary		16,91,960
Sunita Chandran	3,47,000	-
Krishnamohan		-
Mrityunjay Singh	3,00,000	-
Noushad VA		-
Pawan Kumar Ray		15,00,000
Pradeep Mandal	6,50,000	
Prepaid Crusher Licence Fees	2,94,233	80,000
Rambus IT Institution Pvt Ltd - Loan	5,00,000	5,00,000
Tangent Construction India Pvt Ltd	5,83,15,327	5,82,79,038
Tangent Infra	2,99,969	2,99,969
Vaibhav Construction		-
White Cube Retails Pvt Ltd		4,76,000
Total (C)	10,17,35,287	11,16,26,111
TOTAL (A+B+C)	**11,56,09,240**	**11,62,64,969**

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126656

MAX ALERT SYSTEMS LTD. MUMBAI

Note No.18 Other current assets

Particulars	As at 31st March,2018	As at 31st March,2017
Others		
VAT Credit		2,167
TDS Receivable (10-11)		8,411
TDS Receivable		9,16,327
TDS Receivable (13-14)		4,868
TDS receivable of Kerala(12-13)		2,80,358
TDS receivable of Kerala(13-14)		15,12,882
TDS receivable of Kerala (14-15)		13,36,274
TDS receivable of Kerala (15-16)		18,05,338
TDS receivable (16-17)		14,43,670
TDS receivable upto 17-18	33,73,279	-
TCS on Royalty	2,700	-
Service Tax Receivable		1,81,250
Prapaid Discounting Charges		4,17,857
WCT Receivable in kerala (2013-14)	1,05,830	1,05,830
WCT Receivable in (16-17)	10,53,145	10,53,145
WCT Receivable in (17-18)	99,659	
GST Recievable (17-18)	1,50,226	
	47,84,838	**90,68,377**

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126636

MALERT SYSTEMS LTD. MUMBAI

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

NOTE No.	PARTICULARS	31st MARCH 2018	31st MARCH 2017
19	**Revenue from operations**		
	Sale of Services	13,86,43,333	12,50,56,716
	Other Operating Revenues	-	1,04,32,760
		13,86,43,333	**13,54,89,474**
	Net revenue from Operations	**13,86,43,333**	**13,54,89,474**
20	**OTHER INCOME:**		
	Interest Income	1,41,428	1,37,146
	Dividend income	41,120	9,59,381
	Other Income	-	8,074
	Profit on Sale of Fixed Assets	1,27,506	-
		3,10,054	**11,04,601**
21	**PURCHASE OF STOCK IN TRADE**		
	Purchases raw-materials	9,72,62,637	3,96,13,186
		9,72,62,637	**3,96,13,186**
22	**CHANGE IN INVENTORIES**		
	Opening balance of stock	56,06,845	28,47,898
	Less: closing balance of stock	1,31,25,242	56,06,845
		(75,18,397)	**(27,58,947)**
23	**EMPLOYEE BENEFITS EXPENSE**		
	SALARY AND WAGES		
	Salary and wages	1,66,95,370	1,71,13,109
	CONTRIBUTION TO PROVIDENT AND OTHER FUNDS		
	Contribution to provident fund	1,02,110	98,745
	Contribution to emploees state ins.fund	46,430	31,025
	Contribution to other funds	-	1,212
	OTHER EXPENSES		
	Workers and staff welfare	7,04,740	8,99,009
		1,75,48,650	**1,81,43,100**
24	**FINANCIAL COSTS :**		
	Interest Expense		
	Interest to bank	25,628	1,30,871
	Bank Charges	8,494	21,975
		34,121	**1,52,846**
25	**DEPRECIATION AND AMORTZATION EXPENSE :**		
	Depreciation	2,24,08,571	74,33,358
		2,24,08,571	**74,33,358**

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126656

MK ALERT SYSTEMS LTD. MUMBAI

26	**OTHER EXPENSES:**		
	MANUFACTURING EXPENSE :		
	Power & fuel	1,12,57,950	40,78,355
	Hiring Expense	32,50,191	26,37,820
	Labour Charges	1,17,80,984	3,67,07,056
	License Exp	7,07,252	
	Site Expense	2,69,518	8,73,400
	Transportation Expenses	23,60,457	1,17,61,254
	Other Expenses	1,48,690	39,48,201
	Repairs & maintainance	23,22,793	-
		3,20,97,834	**6,00,06,086**
	ADMINISTARTIVE EXPENSE		
	Business promotion expenses	33,902	3,51,170
	Training Exp	19,665	5,91,811
	Conveyance expenses	-	76,157
	Commission Expenses	-	3,25,000
	Computer Expenses	15,929	39,723
	Electicity expenses	-	2,50,950
	Legal Exp	2,51,941	1,48,429
	power & Fuel Exp	3,59,948	9,270
	Hire charges	-	1,92,520
	Insurance	-	26,089
	Taxes (ST, VAT, PT and SBC)	7,04,056	
	Lodging & boarding expenses	-	23,289
	Discounting Charges	8,06,385	5,82,143
	Professional fees for auditor		
	Statutory audit fees	75,000	75,000
	Tax audit fees	75,000	75,000
	Auditor Expenses	40,000	10,000
	Postage & courier exp.	-	3,900
	Professional charges	24,32,141	44,22,715
	Printing & stationery	39,746	83,371
	Office expenses	1,19,230	1,19,274
	Other interest	85,232	40,428
	Rent	3,60,600	1,86,000
	Filling fees	-	2,63,967
	Repair & maintenance (general)	1,55,526	2,31,545
	Security guard exp.	4,01,121	4,32,938
	Telephone exp.	1,43,963	2,77,319
	Balance Write Off	(7,636)	80,716
		61,11,749	**89,18,724**
	SELLING & DISTRIBUTION EXPENSE		
	Advertisement exps.	-	27,980
	Travelling expenses	22,80,655	28,03,543
		22,80,655	**28,31,523**
	GRAND TOTAL	**4,04,90,238**	**7,17,56,332**

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126656

MAX ALERT SYSTEMS LTD. MUMBAI

27	**Basic and Diluted Earning per share**		
	Number of equity shares at the beginning of the period	91,99,500	91,99,500
	Share issued	-	-
	Bonus Issue	-	-
	Number of equity shares at the end of the period	91,99,500	91,99,500
	Add : Bonus issue of current year included in previous year		
	Weighted average nos of equity shares outstanding during the period	91,99,500	91,99,500
	Nominal value of each equity share	10	10
	Profit /(Loss after tax excluding Extra Ordinary Income available for equity shareholders	6,86,331	16,22,159
	Basic & Diluted Earnings per share	**0.07**	**0.18**

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126656

MAX ALERT SYSTEMS LTD. MUMBAI

MAX ALERT SYSTEMS LIMITED

Note No.9 Fixed Assets

As per Company Act

PARTICULARS	GROSS BLOCK				RATE	DEPRECIATION	NET BLOCK
	BALANCE AS ON 01/04/2017	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	BALANCE AS ON 31/03/2017		DEPRECIATION	AS AT 31/03/2018
Computer & Printer	95,925	32,158	-	1,28,083	63.16%	77,632.16	50,450.84
Immovable Property	91,98,488	-	92,00,000	-	4.95%	1,25,994.08	-
Motor Vehicle	26,250	-	-	26,250	25.89%	6,796.23	19,454.18
Office Equipment	4,35,529	-	-	4,35,529	18.24%	79,440.58	3,56,088.91
Plant and Machinery	2,31,23,060	-	-	2,31,23,060	18.10%	41,85,273.88	1,89,37,786.23
Plant and Machinery	71,27,610	-	-	71,27,610	18.24%	13,00,076.06	58,27,533.92
TOTAL	**4,00,06,863**	**32,158**	**92,00,000**	**3,08,40,533**		**57,75,212.99**	**2,51,91,314.09**

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126656

MAX ALERT SYSTEMS LTD. MUMBAI

NOTES TO FINANCIAL STATEMENT - A.Y. 2018-19

NOTE: 28 SIGNIFICANT NOTES TO ACCOUNT AND ACCOUNTING POLICIES

1. **Convention:**

   The Financial Statement have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 will continue to apply. Consequently, the Financial Statements have been prepared to comply in all material aspects with the Accounting Standard notified under section 211(3C) of the Companies Act, 2013, Companies (Accounting Standards) Rules, 2006, as amended and other relevant provisions of the Companies Act, 2013. The Accounting Policies which have been applied consistently are set out below:

2. **Basis of Preparation:**

   All assets and liabilities have been classified as current or non-current as per the normal operating cycle of the Company and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of the assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

3. **Use of estimates :**

   The preparation of the financial statements with conformity with generally accepted accounting principle required to management to make assumptions and estimates that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities of the date of the financial statements and the results of operation during the reporting period.

   These estimates are based on the evaluation of the relevant facts and circumstances on the date of financial statement by the Management, which may differ from future revisions and actual results in subsequent periods. Differences are adjusted in subsequent periods as they occur.

4. **Fixed Assets:**

- **Tangible Assets:**

  Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost of the fixed assets comprises of its purchase price, non-refundable duties and taxes and other cost which are incurred for bringing the assets ready for their use. Borrowing cost directly attributable to qualifying assets / capital projects are capitalized and included in the cost of fixed assets to the extent they relate to the period till such assets are ready for their intended use.

ASHWIN DESAI & CO. Membership No. 126656 CHARTERED ACCOUNTANTS

- **Intangible assets:**

Intangible assets are stated at cost, less accumulated amortization and impairment losses, if any.

5. **Depreciation and Amortization expenses:**

Depreciation:

Depreciation on tangible assets is provided on the written down value over the useful lives of assets. Depreciation is calculated on pro-rata basis from the date of acquisition and installation till the date the assets are sold or disposed of. Machinery spares which are capitalized are depreciated over the useful life of the related fixed asset. The written down value of such spares is charged in the Statement of Profit and Loss, on issue for consumption. Leasehold land is amortized on a written down value over the period of lease. Depreciation and amortization methods, useful lives and residual values are reviewed periodically, including at each financial year end. Useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013 are applied.

6. **Impairment of Assets:**

The carrying amounts of assets are reviewed at each Balance Sheet date to assets if there is any indication of impairment based on internal & external factors. An impairment loss on such assessment will be recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the assets is net price or value in use, whichever is higher. While assessing value in use, the estimated future cash flows are discounted to the present value by using weighted average cost of capital. A previously impairment loss is further provided or reversed depending on changes in the circumstances.

7. **Finance Costs:**

Borrowing costs in relation to acquisition and constructions of qualifying assets are capitalized as part of cost of such assets up to the date when such assets are ready for intended use. Other borrowing costs are charged as expense in the year in which these are incurred.

8. **Investments:**

Investments that are intended to be held for more than a year, from the date of acquisition, are classified as long term investments and are carried at cost. However, provision for diminution in value of investments is made to recognize a decline, other than temporary, in the value of investments.

Current investments not intended to be held for a period more than one year are stated at lower of cost and fair value.

AGARWAL DESAI & SHAH
Membership No. 126656
CHARTERED ACCOUNTANTS

9. **Inventories:**

Raw materials, packing materials, purchased finished goods, work in progress, finished goods manufactured; fuel, stores and spares other than specific spares for machinery are valued at cost or net realizable value whichever is lower.

10. Foreign currency transactions:

- **Initial recognition**:

There is no foreign currency transaction during the year.

- **Exchange Differences:**

There is no foreign currency transaction so no foreign currency exchange differences in current year.

11. Revenue recognition:

Revenue from sales is recognized when all significant risks and reward of ownership have been transferred to be buyer and no significant uncertainty exists regarding the amount of consideration that will be derived from the sale of goods.

- Sale of goods and services :
  - I. Domestic sales are accounted for on dispatch from the point of sale ,where property is in goods are transferred to the buyer
  - II. Service income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- **Other revenue :**
  - I. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

12. Provisions ,contingent liabilities and contingent assets :

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources .provision is not discounted to its present value and it is determined based on the best estimate required to settle on obligation at the yearend .these are reviewed every year end and adjusted to reflect the best current estimate.
Contingent liabilities are not recognized but are disclosed in the financial statements.
Contingent assets are neither recognized not disclosed in the financial statements.

13. Research and development expenditure :

Research and development expenditure is charged to revenue is under to respective heads of account in the year in which it is incurred. However, development expenditure qualifying as an intangible asset, if any is capitalized, to be amortized over the economic life of the product / patent. Research and development expenditure on fixed assets is treated in the same way as expenditure on other fixed assets.

AGARWAL DESAI & SHAH ★ CHARTERED ACCOUNTANTS ★ Membership No. 126656

14. Employee benefits :

i) Gratuity:

The Payment of Gratuity Act, 1972, is applicable to the Company. The employee's have completed the eligible years of service but no provision has been made as required under the relevant gratuity act.

ii) Bonus & Leave Encashment

Bonus & leave encashment, to the extent accrued & payable to eligible employees is settled on year to year basis.

iii) Provident Fund / ESIC:

The Provisions and Payment of Provident Fund/ESIC, wherever applicable, as required by the prescribed acts has been properly complied with by the company.

15. Taxation :

- Income tax expense comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year.
- MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax within the specified period.
- Deferred Tax asset and deferred tax liability are calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets on account of timing differences are recognized, only to the extent there is a reasonable certainty of its realization. Deferred tax assets are reviewed at each Balance Sheet date to reassure realization.
- Deferred tax assets, representing unabsorbed depreciation or carried forward losses are recognized, if and only if there is virtual certainty supported by convincing evidence that there will be adequate future taxable income against which such deferred tax assets can be realized.

16. Government Grants:

- No government grant has been received.

17. Cash and Cash Equivalent:

In the cash flow statement, cash and cash equivalent includes cash in hand, demand deposits with banks and short tern highly liquid investments with original maturities of three months or less.

18. Earnings per Share:

Earnings per share (EPS) is calculated by dividing the net profit or loss for the period attributable to Equity Share holders by the weighted average number of

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126856

equity Shares of outstanding during the period . Earnings considered in ascertaining the EPS is the net profit for the period and any attributable tax there to for the period.

19. Related party transaction:

A. As per accounting Standard 18 the details of related party disclosure is as under :

Description of relationship	Name of related Parties
Director	Lenin Chandran Nanatty
Director	Santosh balachandran
Wife of Director	Archana Santhosh Balachandran
Son of Director	Ashwin Santhosh balachandran

B. Transaction with related parties :

Related Party	Relation	Nature of transaction	Amt for the year 31st March,2018
Lenin Chandran Nanatty	Director	Load Repaid	1,01,21,010/- Balance on 31.3.18
Santhosh Balachandran	Director	Remuneration	3,98,000/-
Archana Santhosh Balachandran	Wife of Director	Salary	4,94,000/-
Ashwin Santhosh Balachandran	Son of Director	Salary	55,000 /-

II. Notes to financial statements

A. Corporate Information:

- The Company is a "public limited", within the meaning of section 3(1)(iv) of the Companies Act, 1956 (No. 1 of 1956) & was incorporated in India on 16/01/2004 under the Companies Act, 1956 (No. 1 of 1956) and is registered in India under the jurisdiction of ROC, Mumbai, Maharashtra.
- The Corporate Identity number of the Company is: **L74999MH2004PLC144034.**
- The Registered office of the Company is presently located at Ind. Unit No.108 B Wing 1st Floor, Classique Centre, 26 Mahal Ind. Estate Off Mahakali caves Rd, Andheri East, Mumbai City, Mumbai, Maharashtra – 400093.

B) Contingent Liability not acknowledged as debt:

-Nil

C) Amounts due to Micro, Small and Medium Enterprises:

i. Based on the information so far available with the Company in respect of MSME (as defined in the Micro, Small & Medium Enterprises Development Act, 2006), Trade Payables do not include any amount due to Micro, Small & Medium Enterprises.

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126656

ii. Based on the information so far available with the Company in respect of MSME, there are no delays in the payment of dues to such enterprises during the year and there is no such dues payable at the year end.

D) The taxable income of the company is Rs.9,18,461/- during the year.

E) **Deferred Tax comprises of:**

Particulars	Asset/(Liability) as on 1-4-2017	Debit/(Credit) during the year	Asset/(Liability) as on 31-3-2018
Timing Difference due to Depreciation	18,56,903	35,370	18,92,273

F) **Auditors' Remuneration:**	**2017-18**	**2016-17**
As Statutory Audit Fees	75,000	75,000
As Tax Audit Fees	75,000	75,000
	---	---
	1,50,000	**1,50,000**
	========	========

For Agrawal Desai and Shah,
Chartered Accountants
ICAI FRN: 124850W

Place: Mumbai

CA. Rishi Sekhri

Dated: 09.06.2018

(Partner)

M.No.126656

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS Membership No. 126656

Max Alert Systems Limited

CIN: L74999MH2004PLC144034

Reg. Off: Ind. Unit No. 108, B Wing, First Floor, Classique Centre, Opp Mahal Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai-400093. Email: ipo@mspl.biz Ph: 022-26879168

ATTENDANCE SLIP

(Please complete this Attendance slip and hand it over at the entrance of the Meeting Hall)

DPID_____ CLIENT ID_____

Regd. Folio No._____

I hereby record my presence at the 15th ANNUAL GENERAL MEETING of the company to be held on Saturday, the 29th September, 2018 at 04.00.P.M. at Ind. Unit No. 108, B Wing, First Floor, Classique Centre, Opp. Mahal Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai-400093.

Name of Shareholder/Proxy_____

Signature of Shareholder/Proxy_____

----------Cut here----------

NOTE: You are requested to sign and handover this slip at the entrance of the meeting venue.

Max Alert Systems Limited

CIN: L74999MH2004PLC144034

Reg. Off: Ind. Unit No. 108, B Wing, First Floor, Classique Centre, Opp Mahal Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai-400093. Email: ipo@mspl.biz Ph: 022-26879168

PROXY FORM

Name of the member(s):
Registered Address:
E-mail Id:
Folio No/ Client Id:
DP ID:

I/We, being the member(s) of ---------- shares of the above named Company, hereby appoint

1. Name:----------
   Address: ----------
   E-mail Id: ---------- Signature: ---------- or failing him/her

2. Name:----------
   Address: ----------
   E-mail Id: ---------- Signature: ---------- or failing him/her

3. Name:----------
   Address: ----------
   E-mail Id: ---------- Signature: ---------- or failing him/her

as my/our proxy to attend and vote for me/us and on my/our behalf at 15th ANNUAL GENERAL MEETING of the company to be held on Saturday, the 29th September, 2018 at 04.00.P.M. at Ind. Unit No. 108, B Wing, First Floor, Classique Centre, Opp. Mahal Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai-400093 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote	
		For	Against
Ordinary Business			

1.	Adoption of Financial Statements for the year ended March 31, 2018, the Reports of the Board of Directors and the Auditor's Report and annexure there to; and		
Special Business			
2.	Appointment of Ms. Pushpa Prakash (DIN: 06717753) as an Independent Director of the company for a term of 5 years.		

As witness my / our hand(s) this_____ day of _____ 2018

Signature of Shareholder: _____ Signature of Proxy: _____

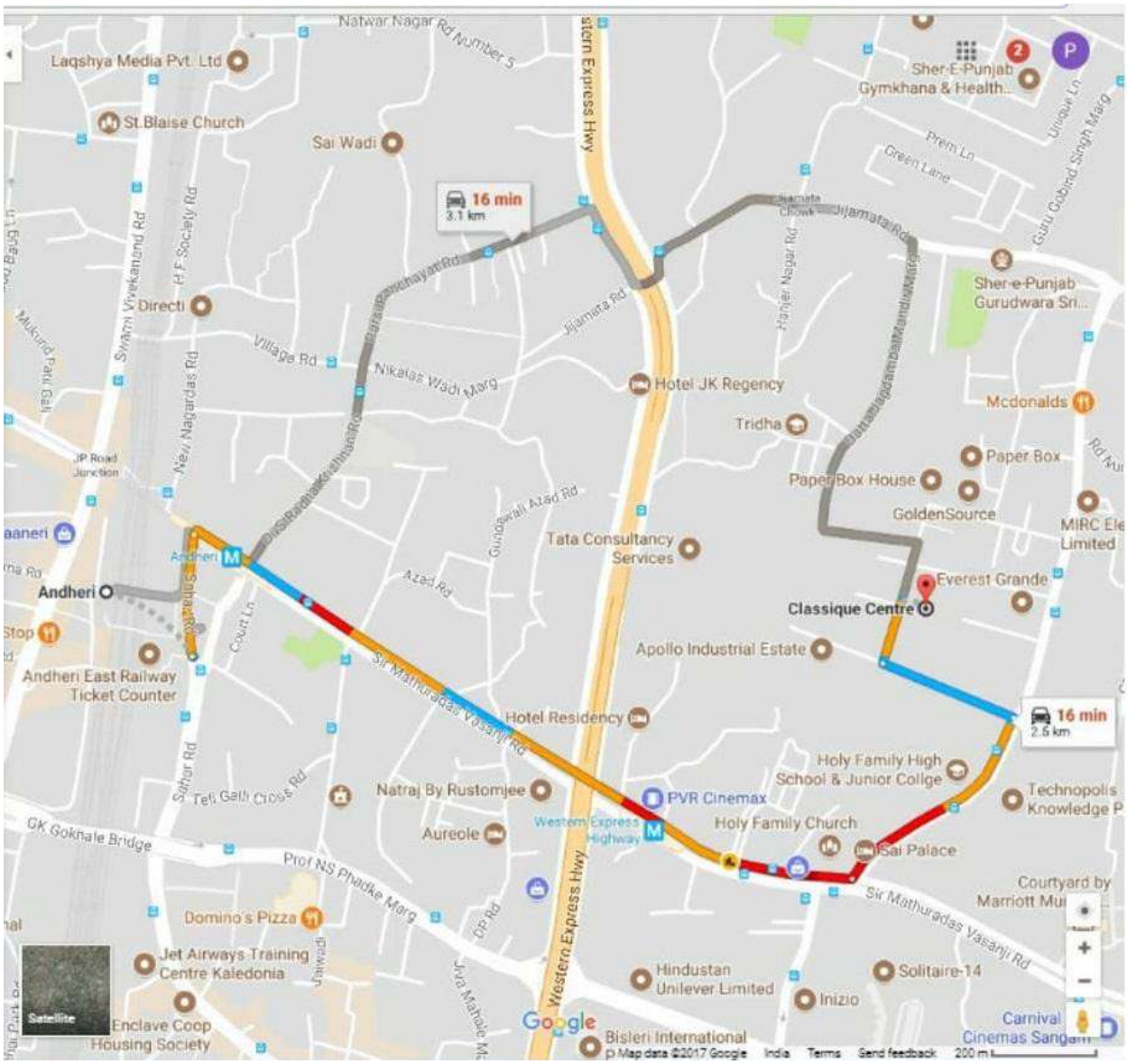
Affix

1.Rupee Revenue Stamp

Note:
The proxy form duly stamped, completed and signed must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding of the aforesaid meeting. The Proxy need not be a member of the Company.

BOOK POST

If undelivered, please return to:
Max Alert Systems Limited
Add: Ind. Unit No.108, B Wing, First Floor,
Classique Centre,
Opp. Mahal Industrial Estate,
Off Mahakali Caves Road,
Andheri (East), Mumbai-400093.


16 min
3.1 km
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2.5 km
Andheri
Classique Centre
Laqshya Media Pvt. Ltd
St.Blaise Church
Sai Wadi
Sher-E-Punjab Gymkhana & Health...
Sher-e-Punjab Gurudwara Sri...
Hotel JK Regency
Tridha
Mcdonalds
Paper Box
Paper Box House
GoldenSource
Everest Grande
Tata Consultancy Services
Apollo Industrial Estate
Hotel Residency
Holy Family High School & Junior Collge
Technopolis Knowledge P
PVR Cinemax
Holy Family Church
Sai Palace
Natraj By Rustomjee
Aureole
Andheri East Railway Ticket Counter
Domino's Pizza
Jet Airways Training Centre Kaledonia
Enclave Coop Housing Society
Hindustan Unilever Limited
Inizio
Solitaire-14
Bisleri International
Carnival Cinemas Sangam
Courtyard by Marriott Mu
Western Express Hwy
Sir Mathuradas Vasanji Rd
Prof NS Phadke Marg
GK Gokhale Bridge
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