

**ONELIFE CAPITAL ADVISORS
PVT.LTD.**

ANNUAL REPORT

F.Y. 2009 - 2010

RASHMI MODI & CO.

CHARTERED ACCOUNTANTS

DIRECTOR'S REPORT

Shareholders,

ONELIFE CAPITAL ADVISORS PVT. LTD.

(FORMERLY KNOWN AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)

Your Directors submit their Annual Report on the working of the company and Audited Statement of Account for the year ended 31st MARCH, 2010 this is the first year of the company after incorporation.

<u>Financial Results</u>	<u>Year ended 31/3/2010</u>	<u>Year ended 31/3/2009</u>
Gross Receipts	Rs. 6,167,343	0
Less Expenditure	Rs. 4,120,338	43,298
Profit/(Loss)	Rs. 2,047,005	(43,298)
Prov. For Tax	Rs. 675,000	0
Profit/(Loss) after tax	Rs. <u>1,372,005</u>	<u>(43,298)</u>

DIVIDEND

Considering the financial position of the company Directors do not recommend any dividend.

DIRECTORS RESPONSIBILITY STATEMENT

Following is the Director Responsibility statement as required under section 217(2AA) of the financial statements:

- a) That in the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) That directors have been selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give true and fair view of the state of affair of the company at the end of the financial period and of the Profit or Loss of the company for the period.
- c) That the directors have take proper and sufficient care of the maintenance of adequate accounting records in accordance with the provision of this Act for safe guarding the assets of the company and for preventing and defecting fraud and other irregularities.
- d) That the Director have prepared the annual accounting on going concern basis.

AUDITORS

The members are requested to reappoint Auditor for the current Financial Year. General Meeting and Rashmi Modi & Co. Chartered Accountant has been reappointed as the auditor.

The company is not manufacturing company. The information pursuant to section 217

(i) (e) are as under :

<u>ENERGY CONSERVATION :</u>	Not Applicable	NIL
<u>TECHNOLOGY ABSORPTION :</u>		NIL
<u>FOREIGN EXCHANGE :</u>		NIL

FOR AND BEHALF OF THE BOARD

PLACE : MUMBAI

DATE : 24.08.2010

DIRECTOR DIRECTOR

M/S.ONELIFE CAPITAL ADVISORS PRIVATE LIMITED
(FORMARLY KNOW AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)

BALANCE SHEET AS AT 31st MARCH 2010

Particulars	Schedule No.	AS AT 31st March, 2010	AS AT 31st March, 2009
I SOURCES OF FUNDS:			
[1] Share holders' Funds Share Capital	1	50,100,000	100,000
[2] Reserve & Surplus Profit & Loss Account		1,305,504	
[2] Unsecured Loan From Directors		-	175,000
TOTAL		51,405,504	275,000
II APPLICATION OF FUNDS:			
[1] Fixed Assets			
(a) Gross Block	2	448,294	112,360
(b) Less Depreciation		120,218	58,686
NET BLOCK		328,076	53,674
[2] Current Assets, Loans & Advances	3		
(a) Current Assets		9,785,616	152,340
(b) Loans & Advances		41,381,429	
		51,167,045	152,340
Less : Current Liabilities and Provisions	4	1,017,661	5,515
NET CURRENT ASSETS		50,149,384	146,825
[3] Miscellaneous Expenditure (To the extent not Written-off or adjusted)		928,044	8,000
Profit & Loss Account		0	66,501
TOTAL		51,405,504	275,000
Notes Forming part of Accounts and Significant Accounting Policies	5		
Balance Sheet abstract	6		

As per our report of even date
For RASHMI MODI & CO.
 (Chartered Accountants)

For & on behalf of Board of Directors
For ONELIFE CAPITAL ADVISORS PVT. LTD.



(R.C.Modi)
 Proprietor
 Place : Mumbai
 Date : 24.03.2010



Director

Director

M/S.ONELIFE CAPITAL ADVISORS PRIVATE LIMITED

(FORMERLY KNOW AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2010

Particulars	Schedule No.	For the year ended 31st March, 2010	For the year ended 31st March, 2009
I INCOME :			
Bank Interest (Gross : Rs. 35,820 ; TDS : Rs. 1,466)		35,820	
Consulting Charges		4,431,523	
Professional Fees		1,700,000	
TOTAL		6,167,343	-
II EXPENDITURE :			
Payment to Auditors (Audit fees)		30,000	5,515
Bank Charges		5,696	
Books & Periodicals		13,670	
Commission		-	
Computer Exp		54,670	
Conveyance		79,715	
Office Exp		258,627	
Office Rent		700,000	
Prof Fees		294,955	
ROC Charges		18,100	
Salary		2,106,797	
Sebi Fees		42,708	
Staff Welfare Exp		21,975	
Subscription Chg		66,180	
Travelling Exp		133,227	
Preliminary Expenses written Off		232,486	2,000
TOTAL		4,058,806	7,515
Profit / (Loss) before Depreciation		2,108,537	(7,515)
Depreciation		61,532	35,783
Profit / (Loss) before Tax		2,047,005	(43,298)
Deffered Tax			
Current Tax		675,000	-
Profit / (Loss) After Tax		1,372,005	(43,298)
Short Provision For Tax for earlier years		-	-
Profit / (Loss) brought forward from previous year		(66,501)	(23,203)
Profit / (Loss) carried to Balance Sheet		1,305,504	(66,501)

Basic Earning per Share	
No. of Shares used for Computing	
Basic Earning per Share	
Notes Forming part of Accounts & significant	
Accounting Policies	5
Balance Sheet abstract	6

As per our report of even date
For RASHMI MODI & CO.
(Chartered Accountants)

For & on behalf of Board of Directors
For ONELIFE CAPITAL ADVISORS PVT. LTD.

R.C. Modi
(R.C.Modi)
Proprietor
Place : Mumbai
Date : 24.08.2010

Director

Director



ONELIFE CAPITAL ADVISORS PRIVATE LIMITED
(FORMERLY KNOWN AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2010

Schedule "1" - SHARE CAPITAL		
Particulars	For the year ended 31st March, 2010	For the year ended 31st March, 2009
Authorised : 1,50,10,000 (10000) Equity Shares of Rs. 10/- Each	150,100,000	100,000
Issued, subscribed & Paid -up : 50,10,000 (10000) Equity Shares of Rs. 10/- Each fully paid	50,100,000	100,000
TOATL	50,100,000	100,000

M/S. ONELIFE CAPITAL ADVISORS PRIVATE LIMITED
 (FORMERLY KNOWN AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)
 SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2010

Schedule : "2" FIXED ASSETS

PARTICULARS	Rate	As at 01/04/2009	GROSS BLOCK				DEPRECIATION				NET BLOCK			
			Date	Additions	Days	Additions (Deductions)	As at 31/03/2010	Upto 01/04/2009	Adjustment During the year	For The Year	Upto 31/03/2010	As at 31/03/2010	As At 31/03/2010	
Computers Software Computers	40%	112,360	18/08/2009	14,768	225	230,934	112,360	58,686	-	21,470	80,156	32,204	53,674	
			01/10/2009	44,000	181		230,934			32,219	32,219	198,715	-	
			03/12/2009	69,300	118									
			14/12/2009	56,316	107									
			06/01/2010	46,550	84									
				230,934										
Mobile	13.91%		17/09/2009	105,000	196	105,000	105,000		7,843	7,843	97,157	-		
TOTAL		112,360				335,934	448,294	58,686	0	61,532	120,218	328,076	53,674	

PREVIOUS YEAR 112,360 112,360 58,686 58,686 53,674

M/S.ONELIFE CAPITAL ADVISORS PRIVATE LIMITED
(FORMERLY KNOW AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2010

Schedule "3" CURRENT ASSETS, LOAN AND ADVANCES		
Particulars	Amount (RS) 31st March, 2010	Amount (RS) 31st March, 2009
I) CURRENT ASSETS :		
A) <u>CASH & BANK BALANCES :-</u>		
Cash in Hand	59,755	40,000
Bank balance with Scheduled banks in Current Accounts	4,062,838	112,340
in Fixed Deposit Accounts	1,180,000	
TOTAL(A)	5,302,593	152,340
B) <u>SUNDRY DEBTORS</u>		
Over Six months	0	
Others	4,483,023	
TOTAL(B)	9,785,616	
II) <u>LOANS & ADVANCES</u>		
Deposits	40,000,000	
<u>Advances Recoverable in Cash or Kind</u>		
<u>or For Value to be received</u>		
Interest Accrued But not Due on FDR	15,311	
Advance Received	250,000	
Prepaid Expenses	982,292	
Balance with Tax Authorities (TDS)	133,826	
	1,381,429	
SUB TOTAL	41,381,429	
TOTAL	51,167,045	

M/S.ONELIFE CAPITAL ADVISORS PRIVATE LIMITED
(FORMERLY KNOW AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2010
Schedule "4" CURRENT LIABILITIES & PROVISION

Particulars	Amount (RS)	Amount (RS)
<u>Sundry Creditors for Expenses</u>	84,015	5,515
<u>Other Liabilities</u>		
Credit Balance with Schedule Bank	250,091	
Tds payable on prof fees	8,555	
	258,646	
<u>Provision for Taxation</u>		
Asst Yr. 2010-2011	675,000	
TOTAL	1,017,661	5,515

M/S ONELIFE CAPITAL ADVISORS PRIVATE LIMITED
(FORMERLY KNOW AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2010 AND
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

SCHEDULE -5 :

1 SIGNIFICANT ACCOUNTING POLICIES :

(a) **BASIS OF ACCOUNTING :**

The company is following accrual basis of accounting as prescribed in companies (Amendment) Act of 1988 on a going concern basis.

The Fixed Assets is shown at historical cost.

Depreciation on Fixed Assets is provided on Written Down Value as per the Rates of Depreciation prescribed in Schedule XIV of The Companies Act, 1956 on pro rata basis.

(b) **REVENUE RECOGNITION :**

In appropriate circumstances, revenue(income) is recognized when no significant uncertainty as to determination or realization exists.

(c) **EARNING PER SHARE:**

In the determination of earning per share, the Company consider the profit after tax and includes the post tax effect of extra ordinary item, if any.

The number of shares used in Computing basic earning per shares is the simple average of number of shares outstanding on the first and the last day of the year.

2 The Company has given temporary advances to Mint Street Estates Pvt. Ltd., a company under the same management within the meaning of sub section of 1B of Section 370 of The Companies Act, 1956. The amount due from the company is NIL as at 31st March, 2010 and the maximum balance due during the year is Rs. 47,50,000/-.

2 Claims against the company not acknowledged as debts are Rs. Nil.

3 Expenditure in Foreign Currency : NIL

4 Earning in Foreign Exchange- Rs. NIL

5 The Company does not carry on any manufacturing activities, hence particulars are required by Para 4 'C' and 4'D' of part II of Schedule VI of the Companies Act, 1956 are not given.

7 Preliminary and Preoperative expenses shall be amortized over a period of five years beginning from years of operation.

8 In the opinion of Board of Directors the current assets, loans and advances are approximately of the value stated which can be realized in the ordinary course of business and they are subject to confirmation by debtors and the persons to whom loans and advances given.

9 Previous Year figures have been given and regrouped as required.

SCHEDULE '1' TO '5' form an integral part of the Balance sheet and Profit & Loss Account.

For RASHMI MODI & CO. For ONELIFE CAPITAL ADVISORS PVT. LTD.
(Chartered Accountants)

(R.C.Modi)

Proprietor

Place : Mumbai

Date : 24.08.2010

Director

Director



ONELIFE CAPITAL ADVISORS PRIVATE LIMITED
AS ONE LIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED
BALANCE SHEET ABSTRACT AND A COMPANY'S
GENERAL BUSINESS PROFILE

SCHEDULE - 6:

I. REGISTRATION DETAILS

Registration No. 173660 State code 11
 Balance sheet Date : 31st March, 2010

II. CAPITAL RAISED DURING THE YEAR.

Public issue Rs. 0 Right issue Rs. 50,000,000
 Bonus issue Rs. 0 Private Placements Rs. 0

III. POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS.

Total Liabilities Rs. 51,405,504 Total Assets Rs. 51,405,504

SOURCES OF FUNDS :

Paid up capital Rs. 50,100,000 Reserve & Surplus Rs. 1,305,504
 Secured Loans Rs. 0 Unsecured Loans Rs. 0

APPLICATION OF FUNDS:

Net fixed assets Rs. 328,076 Investment Rs. 0
 Net Current Assets Rs. 50,149,384 Misc. Expenditure Rs. 928,044
 Accumulated Losses Rs. 0

IV. PERFORMANCE OF COMPANY

Gross Receipt Rs. 6,167,343 Total Expenditure Rs. 4,120,338
 Profit/(Loss) before tax 2,047,005 P & L After Tax Rs. 1,372,005

[-] [-]

(Please tick Appropriate box + for profit- for loss)

Earning per share in Rs. 0.55 Dividend % NIL

Generic names of three Principal Products/Services of Company (As per Monetary terms)

Item Code No.(ITC Code) N.A.

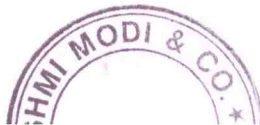
Product Description Service Company

1. Corporate Advisory Service.
2. Non - Corporate Advisory Service.

For RASHMI MODI & CO.
 (Chartered Accountants)

For ONELIFE CAPITAL ADVISORS PVT. LTD.

(R.C.Modi)
 Proprietor
 Place : Mumbai
 Date : 31.03.2010



Director



Director

AUDITORS' REPORT TO THE SHAREHOLDERS

We have audited the attached Balance Sheet of Onelife Capital Advisors Limited as at 31st March 2011, the Profit and Loss Account and Cash Flow Statement of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

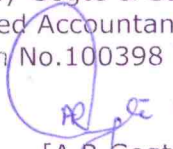
Further to our comments in the annexure referred to above, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from the examination of those books;
- c. The Balance Sheet, Profit and Loss Account and Cash Flow Statement referred to in this report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3-C) of section 211 of the Companies Act, 1956;
- E. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view:
 - i. in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2011;
 - ii. in the case of the Profit and Loss Account, of the loss of the Company for the year ended on that date; and
 - iii. in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Place: Mumbai
Date: May 23, 2011

For Anay Gogte & Co.,
Chartered Accountants
Firm Registration No.100398 W




[A.R. Gogte]
Proprietor
Membership No.37046

**ANNEXURE TO AUDITORS' REPORT ON THE ACCOUNTS OF ONELIFE
FIDUCIARY ADVISORS LIMITED FOR THE YEAR ENDED 31ST MARCH, 2011.**

1. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us, all the assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
(c) No Fixed assets were disposed of during the year.
2. The company does not have any inventory. Accordingly, clause 4(ii) of the order is not applicable.
3. The company has given loans and security deposit to 3 (Previous year 1) parties amounting to Rs.1,437.00 lacs (Previous year Rs.400.00 lacs). In our opinion, the terms and conditions of these loans and deposits are not prima facie prejudicial to the interests of the company. No interest has been charged. There were no stipulations as to the repayment of these amounts except in the case of security deposit which is refundable on the expiry of the agreement.

The company has not granted any other loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.

The company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, clause (f) and (g) are not applicable.

4. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. (a) According to the information and explanations given to us, we are of the opinion that the company has not entered into any contract or arrangement referred to in section 301 of the Companies Act, 1956. Consequently, no entries have been made in the register maintained under section 301 of the Act. Clause (b) is not applicable.
6. The company has not accepted any deposits from public and consequently, the directives issued by the Reserve Bank of India, the provisions of sections 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed thereunder are not applicable.
7. The company does not have an internal audit system.
8. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 in respect of services carried out by the Company.
9. (a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of above were in arrears, as at 31ST March 2011 for a period of more than six months from the date they became payable.

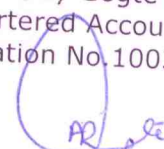


- (b) According to the information and explanations given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, service tax, excise duty and cess which have not been deposited on account of any dispute.
10. The accumulated losses of the company at the end of the year are not more than 50% of its net worth. The company has incurred cash losses during the year covered by our audit. The company has not incurred cash losses during the immediately preceding financial year.
 11. The company has not taken any loans from any bank or financial institution nor issued any debentures. Accordingly, clause 4(xi) of the order is not applicable.
 12. The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, clause 4(xii) of the order is not applicable.
 13. The company is not a chit fund, nidhi, mutual benefit fund or a society. Accordingly, clause 4(xiii) of the order is not applicable.
 14. In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, clause 4(xiv) of the order is not applicable.
 15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions. Accordingly, clause 4(xv) of the order is not applicable.
 16. The company has not obtained any term loans. Accordingly, clause 4(xvi) of the order is not applicable.
 17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment.
 18. According to the information and explanations given to us, the company has made preferential allotment of shares to the parties and companies covered in the register maintained under section 301 of the Act. In our opinion, the price at which shares have been issued is not prejudicial to the interests of the company.
 19. The company had not issued any debentures. Accordingly, clause 4(xix) of the order is not applicable.
 20. The company has not raised any money by public issues during the year. Accordingly, clause 4(xx) of the order is not applicable.
 21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place: Mumbai
Date: May 23, 2011



For Anay Gogte & Co.,
Chartered Accountants
Firm Registration No.100398 W


[A.R. Gogte]
Proprietor
Membership No.37046

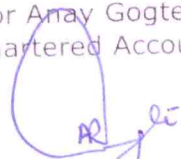
**ONELIFE CAPITAL ADVISORS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2011**

SOURCES OF FUNDS	Sche	As at 31.03.2011 Rupees	As at 31.03.2010 Rupees
Shareholders' Funds			
Share Capital	1	100,100,000	50,100,000
Reserves & Surplus	2	43,809,719	1,305,504
Total		143,909,719	51,405,504

APPLICATION OF FUNDS

Fixed Assets			
Gross Block	3		448,294
Less: Depreciation-to-date			120,218
		447,654	328,076
Investments	4	30,096,430	-
Current Assets, Loans and Advances	5		
Current Assets:			15,311
Interest Accrued		-	4,483,023
Sundry Debtors		4,483,023	5,302,593
Cash and Bank Balances		379,860	41,366,118
Loans and Advances		109,408,520	51,167,045
		114,271,403	1,017,661
Less: Current Liabilities and Provisions	6	905,768	50,149,384
		113,365,635	928,044
Miscellaneous Expenditure (to the extent not Written-off or adjusted)			928,044
Total		143,909,719	51,405,504
Notes to accounts	7		

As per our report of even date
For Anay Gogte & Co.,
Chartered Accountants


[A.R. Gogte]
Proprietor

Place: Mumbai
Date : 23.05.2011



For Onelife Capital Advisors Limited


Managing Director


Director



ONELIFE CAPITAL ADVISORS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	Rupees	Current Year Rupees	Previous Year Rupees
Professional Fees		3,700,000	6,131,523
Bank Interest (TDS Rs.34,848/-, Previous Year Rs 1,466/-)		214,637	35,820
Total		3,914,637	6,167,343
EXPENDITURE			
Advertisement		14,216	-
Bank Charges		13,070	5,696
Books & Periodicals		-	13,670
Business Development Expenses		563,473	-
Car Repairs Expenses		296,128	-
Computer Expenses		117,145	54,670
Conveyance		3,825	79,715
Director's sitting fees		30,000	-
Donation		15,000	-
Ex Gratia		223,166	-
Maintenance Charges		4,964	-
Office Expenses		91,969	258,627
Office Rent		114,000	700,000
Other Expenses		8,095	-
STIS Registration Fees		100,000	-
PMS Sebi fees		92,237	-
Preliminary Expenses written Off		928,044	232,486
Profession Tax		10,000	-
Professional Fees		1,606,076	294,955
Provision for Gratuity		58,174	-
Remuneration to Auditors Audit Fees		55,150	30,000
ROC Charges		8,000	18,100
Salary		4,673,768	2,106,797
Sebi Fees		674,999	42,708
Staff Welfare		50,083	21,975
Stationery Expenses		82,200	-
Subscription		12,000	66,180
Travelling Expenses		851,126	133,227
Depreciation		157,169	61,532
Total		10,854,077	4,120,338
Net Profit for the year		(6,939,440)	2,047,005
Prior Period Expenses (Including Gratuity Rs 28,391/-)		56,345	-
Net Profit before Tax		(6,995,785)	2,047,005
Provision for Current Tax		-	675,000
Provision for Deferred Tax		-	675,000
Net Profit after Tax		(6,995,785)	1,372,005
Balance brought forward from last year		1,305,504	(66,501)
Balance carried forward to next year		(5,690,281)	1,305,504
Basic and Diluted Earnings Per Share	₹ (8)	(1.00)	0.33

Notes to accounts

As per our report of even date
 For Anay Gogte & Co.,
 Chartered Accountants

For Onelife Capital Advisors Limited

Place: Mumbai
 Date : 23.05.2011

[A.R.Gogte]
 Proprietor

Jais

Managing Director

Jais

Director



ONELIFE CAPITAL ADVISORS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

	Current Year Rupees	Previous Year Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax and extraordinary items	(6,995,785)	2,047,005
Adjustments for:		
Depreciation	157,169	61,532
Preliminary Expenses written off	928,044	232,486
Interest income	(214,637)	(35,820)
	<u>(6,125,209)</u>	<u>2,305,203</u>
Operating Profit before working capital changes		
Adjustments for:		
Trade and other Receivables	(66,967,095)	(45,730,626)
Trade Payables	(111,893)	337,146
	<u>(73,204,197)</u>	<u>(43,088,277)</u>
Cash generated from operations		
Direct Taxes paid (net of refunds received)	(1,059,996)	(133,826)
Cash flow before extraordinary items	[A] <u>(74,264,193)</u>	<u>(43,222,103)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(276,747)	(335,934)
Preliminary Expenses incurred	-	(1,152,530)
Purchase of Investments	(30,096,430)	-
Interest Received	214,637	35,820
	<u>(30,158,540)</u>	<u>(1,452,644)</u>
Net cash used in Investing activities	[B]	
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Shares (including premium)	99,500,000	50,000,000
Repayment of Short Term Borrowings	-	(175,000)
	<u>99,500,000</u>	<u>49,825,000</u>
Net cash used in Financing activities	[C]	
Net Increase in Cash and Cash Equivalents	[A+B+C] (4,922,733)	5,150,253
Cash and Cash Equivalents - Opening Balance	5,302,593	152,340
Cash and Cash Equivalents - Closing Balance	379,860	5,302,593
Cash and Cash Equivalents - Closing Balance per BS	379,860	5,302,593
	(0.00)	

As per our report of even date
 For Anay Gogte & Co.,
 Chartered Accountants

[A.R.Gogte]
 Proprietor

Place: Mumbai
 Date : 23.05.2011



For Onelife Capital Advisors Limited

Jay
 Managing Director

Director



CAPITAL ADVISORS LIMITED
SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH, 2011

SCHEDULE 1

Schedule of Share Capital

	As at 31.03.2011 Rupees	As at 31.03.2010 Rupees
Authorised: 15,010,000 [Previous Year 15,010,000] Equity Equity Shares of Rs.10/- each	150,100,000	60,000,000
Issued, Subscribed, and Paid-up 10,010,000 [Previous Year 5,010,000] Equity Shares of Rs.10/- each fully paid-up	100,100,000	50,100,000
Total	100,100,000	50,100,000

ONELIFE CAPITAL ADVISORS LIMITED
SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH, 2011

SCHEDULE 2

Schedule of Reserves and Surplus

	As at 31.03.2011 Rupees	As at 31.03.2010 Rupees
Securities Premium Account: Balance as per last balance sheet	-	-
Additions during the year	49,500,000	-
Profit & Loss Account	(5,690,281)	1,305,504
Total	43,809,719	1,305,504



ONELIFE CAPITAL ADVISORS LIMITED
SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH, 2011

SCHEDULE 3

Schedule of Fixed Assets

Particulars	C O S T			DEPRECIATION			NET BLOCK			
	As at 1.4.2010 Rupees	Of Additions Rupees	Of Deductions Rupees	As at 31.3.2011 Rupees	Upto 1.4.2010 Rupees	For the year Rupees	Adjustments for the year Rupees	Upto 31.3.2011 Rupees	As at 31.3.2011 Rupees	As at 31.3.2010 Rupees
Computers	230,934	193,347	-	424,281	32,219	124,712	-	156,931	267,350	198,715
Computer Software	112,360	-	-	112,360	80,156	12,882	-	93,038	19,322	32,204
Mobile	105,000	-	-	105,000	7,843	13,514	-	21,357	83,643	97,157
Air Conditioner	-	18,500	-	18,500	-	1,301	-	1,301	17,199	-
Paper Shredder Machine	-	14,000	-	14,000	-	1,947	-	1,947	12,053	-
Television	-	50,900	-	50,900	-	2,813	-	2,813	48,087	-
Total	448,294	276,747	-	725,041	120,218	157,169	-	277,387	447,654	328,076
Previous Year	112,360	335,934	-	448,294	58,686	61,532	-	120,218	328,076	-



ONELIFE CAPITAL ADVISORS LIMITED
SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH, 2011

SCHEDULE 4

Schedule of Investments (At Cost)

<u>Un-quoted</u>	As at 31.03.2011 Rupees	As at 31.03.2010 Rupees
7,143 [Previous Year Nil] Equity Shares of Onelife Ecopower & Eng Ltd. of Rs.10/- each fully paid-up	71,430	-
3,02,500 [Previous Year Nil] Equity Shares of Onelife Gas Energy & Infrastructure Ltd. of Rs.10/- each fully paid-up	30,025,000	-
Total	30,096,430	-

ONELIFE CAPITAL ADVISORS LIMITED
SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH, 2011

SCHEDULE 5

Schedule of Current Assets, Loans and Advances

	<u>Rupees</u>	As at 31.03.2011 Rupees	As at 31.03.2010 Rupees
Current Assets:			
Interest accrued		-	15,311
Sundry Debtors [Unsecured, Considered Good]			
Outstanding for more than six months	4,483,023		-
Others	-		4,483,023
	4,483,023	4,483,023	4,483,023
Cash on hand	121,403		59,755
Balances with Scheduled Banks in			
Current Accounts	247,837		4,062,838
Fixed Deposit accounts	10,620		1,180,000
		379,860	5,302,593
Loans and Advances:			
Deposits	40,100,000		40,000,000
Other Loans and Advances	66,879,596		250,000
Income-tax	1,193,822		133,826
Prepaid Expenses	1,235,102		982,292
		109,408,520	41,366,118
Total		114,271,403	51,167,045



CAPITAL ADVISORS LIMITED
STATEMENT OF BALANCE SHEET AS AT 31ST MARCH, 2011

SCHEDULE 6

Schedule of Current Liabilities and Provisions

	As at 31.03.2011 Rupees	As at 31.03.2010 Rupees
Current Liabilities:		
Sundry Creditors for Expenses	124,088	84,015
Other Liabilities	12,815	258,646
Advance from Customers	7,300	-
Provisions:		
Provision for Taxation	675,000	675,000
Provision for Gratuity	86,565	-
Total	905,768	1,017,661



CAPITAL ADVISORS LIMITED
of notes to accounts

1 Remuneration to Directors

	Salary	Ex-gratia	Total
Pandoo Naig	620000	15000	635000
TKP Naig	620000	15000	635000
Total	1240000	30000	1270000

2 Sitting Fees

Dhananjay C Parikh	10000
T. S. Raghavan	10000
Ayodhyaprasad Shukla	10000
Total	30000

3 Related Party Transactions

a	Share Capital Introduced	Capital	Premium	Total
	Opening balance	50,100,000	-	50,100,000
	Pandoo Naig	5,500,000	49,500,000	55,000,000
	DGS Agrotech	100,000	-	100,000
	TKP Naig	44,000,000	-	44,000,000
	Sowmya Deshpande	100,000	-	100,000
	Gautam Deshpande	100,000	-	100,000
	Divya Naig	100,000	-	100,000
	Radhabai Naig	100,000	-	100,000
	Total	50,000,000	49,500,000	99,500,000
	Balance at year end	100,100,000	49,500,000	149,600,000
b	Loans given			
	Khevana Securities & Finstock Ltd.			68,400,000
	Sowgau Estates Pvt. Ltd.			35,300,000
	Total			103,700,000
c	Loan refund received			
	Khevana Securities & Finstock Ltd.			4,050,000
	Sowgau Estates Pvt. Ltd.			35,300,000
	Total			39,350,000
	Balance at year end			64,350,000
d	Loans received			
	Pandoo Naig			5,500,000
e	Loan refund given			
	Pandoo Naig			5,500,000
	Balance at year end			Nil
f	Security Deposit given			
	Balance at year end			40,000,000
g	Remuneration to Directors			-
h	Sitting Fees to Directors			30,000
i	Office Rent paid			114,000

ONELIFE CAPITAL ADVISORS LIMITED
SCHEDULE 7

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST
MARCH 2011

NOTES TO THE ACCOUNTS

1. Significant Accounting Policies:

a. Basis of preparation of financial statements:

The financial statements have been prepared to comply in all material respects with the Notified accounting standards by Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 ('the Act'). The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those applied in the previous year.

b. Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured and is recognized on accrual basis.

d. Fixed assets:

All fixed assets are stated at historical cost less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

e. Intangibles:

Software cost related to computers are capitalized and amortized using the written down value method at a rate of 40% per annum.

f. Depreciation:

i. Depreciation on fixed assets has been provided on the written down value method as per the useful lives of the assets estimated by the management or the rates prescribed under Schedule XIV of the Companies Act, 1956, whichever is higher.

ii. Fixed assets costing upto Rs. 5,000 individually are fully depreciated in the year of purchase.

g. Impairment:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the



asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

h. Leases:

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss Account on a straight-line basis over the lease term.

i. Income taxes:

Tax expense comprises of current tax and deferred. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of the deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of the deferred tax assets to the extent that it is no longer reasonably certain or virtually certain as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available.

j. Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividend and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as fraction of an equity share to the extent that they were entitled to participate in dividends related to a fully paid equity share during the reporting period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

k. Provisions:

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

l. Employee Benefits

Salary, bonus and other emoluments are charged to revenue in the year in which they are incurred.

The Company is not covered under the Employees State Insurance Act and the Provident Fund Act.

The company does not have any policy to pay leave encashment. Hence, no accrued liability on this account has been provided in the books of account.



In accordance with Accounting Standard 15, provision for Gratuity has been made on the basis of actuarial valuation based on projected unit credit method. The gratuity liability is wholly unfunded.

2. Figures of the previous half have been regrouped/ rearranged wherever necessary.
3. The figures of sundry debtors, loans and advances and current liabilities are subject to confirmation.
4. Payments to and provisions for employees include remuneration to directors Rs.1,270,000/- (Previous Year Rs.150,000/-).
5. Based on the information and records available with the company, there are no companies which fall under categories defined under the Micro, Small and Medium Enterprises Development Act, 2006. This has been relied upon by the auditors.
6. During the year, the provision for gratuity was made of Rs. 86,565/-(Previous Year Rs. Nil).

The gratuity liability as on 31st March 2011 is based on the following actuarial assumptions:

- a. Valuation Method – Projected Unit Credit Method
- b. The retirement age of the employee - 60 years
- c. Mortality Rate : As per 1994-96 LIC Mortality Tables (Ultimate)
- d. Staff Turnover Rate : 2%
- e. Salary Escalation Rate : 5% for each year
- f. Discounting Rate : 8.25%

7. Segment Reporting

Based on the guiding principles given in Accounting Standard 17, the Company's primary business consists of Capital Advisory Services.

8. Earnings Per Share	Current Year	Previous Year
	Rupees	Rupees
Net Profit after tax as per Profit & Loss Account	(6,995,785)	1,372,005
Number of Equity Shares outstanding	10,010,000	5,010,000
Weighted Average Number of Equity Shares	6,984,109	1,681,233
Nominal value of equity shares	10	10
Basic and Diluted Earnings per share	(1.00)	0.82

9. In the opinion of the Board of Directors, the current assets, loans and advances are of approximate value, if realised in the ordinary course of business and the provision for all known liabilities is adequate and not in excess of the amount reasonably considered necessary.

10. Related Party disclosures as required by AS-18, "Related Party Disclosures", are given below:

1. Relationships:
 - i. Shareholders in the Company:

Mr. Pandoo Naig, Mr. T.K.P.Naig and their relatives together hold 99.90 % share capital of the company.

- ii. Directors



Mr. Pandoo Naig
 Mr. T.K.P.Naig
 Mr. Thirumakottai Subramaniayar Raghavan
 Mr. Ayodhyaprasad Chandra Shekhar Shukla
 Mr. Dhananjay Chandrakant Parikh

iii. Relatives of Key Management Personnel

Mr.Thiruvaidaimarudur Swaminatha Krishna Naig
 Mrs. Radhabai Naig
 Mr. Sudhakar Naig
 Mrs. Anandhi P Naig
 Mrs. Pradeep Kumari
 Mrs. Rekha Ravichandar
 Mrs. Jayanti Balchandar
 Mrs. Sowmya Deshpande
 Mrs. Divya P. Naig

iv. Companies/ Firms in which Directors are Directors/ partners

Khevana Securities & Finstock Ltd.
 Sowgau Estates Pvt. Ltd
 Mint Street Estates Pvt. Ltd.
 Leadline Software and Trading Pvt.Ltd.
 Oodnap Agrotech Ltd.
 Oodnap Securities (India) Ltd.
 Transform Engineering Pvt.Ltd.
 Goodyield Fertilisers and Pesticides Pvt.Ltd.
 T. Gains Trading
 GSD Agrotech Pvt. Ltd.
 DGS Agrotech Pvt. Ltd.
 GG Logistics Pvt. Ltd.
 GIG Logistics Pvt. Ltd.
 Onelife Gas Energy & Infrastructure Ltd.
 Onelife Ecopower & Engineering Ltd.
 Onelife Agrifoods Ltd.
 S23 MEW Film Distribution Ltd.

2. The following transactions were carried out with the related parties in the ordinary course of business:

Sr.N	Particulars	Current Year Rupees	Previous Year Rupees
o.			
i.	Share Capital introduced (including premium)	99,500,000	50,000,000
	Balance at the year-end	149,600,000	50,100,000
ii.	Loans Given	103,700,000	4,750,000
iii.	Loans Refund Received	39,350,000	4,750,000
	Balance at the year-end	64,350,000	Nil
iv.	Loans Received	5,500,000	1,490,000
v.	Loans Refund Given	5,500,000	1,665,000
	Balance at the year-end	Nil	Nil
vi.	Security Deposit Given	Nil	40,000,000
	Balance at the year-end	40,000,000	40,000,000
vii.	Remuneration to Directors	1,270,000	150,000
viii.	Sitting Fees to Directors	30,000	Nil
ix.	Office Rent paid	114,000	700,000



11. The maximum obligations on long-term non-cancelable operating leases payable as per the rentals stated in the respective agreements are as follows:

	Current Year Rupees	Previous Year Rupees
Lease rentals paid during the year	114,000	700,000
Lease rentals due		
Within one year	114,000	114,000
Between one year and five years	Nil	28,500
After five years	Nil	Nil

The operating lease arrangements relate to office premises. The Company has not entered into any finance lease arrangements.

12. On consideration of prudence, the company has not recognized deferred tax assets.
13. During the year, name of the company was changed from Onelife Capital Advisory Services Private Limited to Onelife Capital Advisory Services Limited with effect from 13th December 2010.

As per our report of even date

For Anay Gogte & Co.,
Chartered Accountants



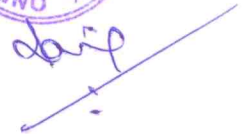
[A.R. Gogte]
Proprietor
Director



For Onelife Capital Advisors
Limited



Managing Director

Place: Mumbai
Date : May 23, 2011

ONELIFE CAPITAL ADVISORS LIMITED
BALANCE SHEET ABSTRACT AND GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS

Registration No. 173660 State code 11
 Balance sheet Date : 31st March, 2011

II. CAPITAL RAISED DURING THE YEAR.

	Rupees		Rupees
Public issue	-	Right issue	-
Bonus issue	-	Private Placement [Including Premium]	99,500,000

III. POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS.

Total Liabilities	143,909,719	Total Assets	143,909,719
SOURCES OF FUNDS :			
Paid up capital	100,100,000	Reserve & Surplus	43,809,719
Secured Loans	-	Unsecured Loans	-
APPLICATION OF FUNDS:			
Net fixed assets	447,654	Investments	30,096,430
Net Current Assets	113,365,635	Misc. Expenditure	-
Accumulated Losses	-		

IV. PERFORMANCE OF COMPANY

Gross Receipt	3,914,637	Total Expenditure	10,910,422
Profit/(Loss) before tax	(6,995,785)	P & L After Tax Rs.	(6,995,785)

(Please tick Appropriate box + for profit- for loss)

Earning per share in Rs.	(1.00)	Dividend %	NIL
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Generic names of three Principal Products/Services of Company (As per Monetary terms)


Item Code No.(ITC Code) Not Applicable

Product Description Service Company

1. Corporate Advisory Services.
2. Non - Corporate Advisory Services.

As per our report of even date

For Anay Gogte & Co.,
Chartered Accountants



[A.R. Gogte]
Proprietor
Director



Place: Mumbai

For Onelife Capital Advisors
Limited



Managing Director

