

NOTICE TO THE SHARE HOLDERS

Notice is hereby given that the Fifteenth Annual General Meeting of the company will be held on 30.08.2010 at P & C Tower, 3rd Floor, 140 Perundurai Road, Erode – 6383 011 at 02.30 p.m. to transact the following business.

AGENDA

Ordinary Business

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March 2010 and the Balance Sheet as on that date along with the Reports of the Directors and Auditors thereon.
2. To declare a dividend on the Equity shares.
3. To appoint a director in the place of Mr. R. Meenakshisundaram, Director who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a director in the place of Mr. A. P. C. Krishnamoorthi, Director who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint a director in the place of Mr. A. Murugesan, Director who retires by rotation and being eligible offers himself for re-appointment.
6. To appoint auditors to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD

For R.P.P INFRA PROJECTS LIMITED

Sd/-

Place : Erode
Date : 30.08.2010

Mr. P. ARULSUNDARAM
(CHAIRMAN CUM MANAGING DIRECTOR)

Note :

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company.
2. Proxies to be effective must be lodged with the Registered Office of the company not less than 48 hours before the meeting.

DIRECTORS' REPORT

Your directors have great pleasure in presenting the Fifteenth Annual Report of the company together with the Audited Statement of accounts relating to the financial year ended 31st March 2010.

FINANCIAL RESULT

(Rs. In Lakh)

	Year ended 31/3/2010	Year ended 31/3/2009
Contract Charges and Other Income	14693.54	10122.54
Profit before Interest, Depreciation & Tax	1714.68	1140.68
LESS : Interest and Finance Charges	315.72	316.22
LESS : Depreciation / Amortisation	240.92	222.80
Profit Before Tax	1158.04	601.66
Profit After Taxation	831.23	412.20
Proposed Dividend	89.76	10.14
Corporate Dividend Tax	14.91	1.72
Balance Carried to Balance Sheet	726.56	400.34
Paid up Share Capital	1650.00	271.78
Reserves and Surplus	821.45	1484.99

DIVIDEND

Your Directors have pleasure in recommending a dividend of @ 15% for the financial year ended 31st March 2010.

The Equity shares of the company shall rank for dividend detailed as under –

NO. OF SHARES	ALLOTMENT DETAILS	% OF DIVIDEND RECOMMENDED
1,01,4250 Equity shares of Rs. 10/- each	Allotment made upto 31.03.2009	15%
1,73,5750 Equity shares of Rs. 10/- each	Allotment made on 31.08.2009 -	15% pro-rata dividend calculated from the date of allotment
1,37,50,000 Equity shares of Rs. 10/- each	Bonus shares allotted on 14.12.2009 in the ratio of 1:5 i.e 5 equity shares allotted for 1 equity share held	15% pro-rata dividend calculated from the date of allotment

The dividend as recommended by the Board , if approved at the ensuing Annual General Meeting, will be paid on pro-rata basis to those members whose names appear in the Register of members as on the closure of the business hours of the Record date being 23/08/2010.

The dividend payable will result in an outgo of Rs.89.76 lakhs towards payment of dividend besides the applicable taxes.

The dividend payout for the year under review is in accordance with the Company's policy of suitably rewarding the shareholders besides keeping in view the Company's need to meet the finance requirements of various on-going projects out of internal accruals to the maximum extent possible so that the borrowings are minimized.

CHANGE IN FACE VALUE OF SHARES

The Face value of the Equity shares was changed from Rs. 100/- per share to Rs. 10/- per share w.e.f 25.09.2009. The Equity shares of the company allotted till such date and numbering to 2,75,000 shares of Rs. 100/- each was converted into 27,50,000 equity shares of Rs. 10/- each and the shareholders were issued with revised share certificates bearing Face value of Rs. 10/- in lieu of the old share certificates bearing the face value of Rs. 100/- each which were duly cancelled.

INCREASE OF AUTHORIZED SHARE CAPITAL

The Authorized Share Capital of the company has been increased during the year under review and the present Authorized Capital of the company is Rs.25,00,00,000 divided into 2,50,00,000 Equity shares of Rs. 10/- each.

CHANGE OF NAME

The name of the company was changed from R.P.P CONSTRUCTIONS PRIVATE LIMITED to R.P.P INFRA PROJECTS PRIVATE LIMITED w.e.f. 27.11.2009.

Subsequently the constitution of the company was changed from a Private Company Limited by Shares to a Public Company Limited by Shares and the company received the Certificate dated 08.03.2010 from the Registrar of Companies, Coimbatore bearing the name R.P.P INFRA PROJECTS LIMITED.

OPERATIONS OF THE COMPANY DURING THE YEAR UNDER REVIEW

The operations of the company during the year under review were highly encouraging. The Board of Directors of your company had set high targets and the company could achieve the same with the able guidance of Mr. P. Arulsundaram, CMD who has an able to support him in all the ventures of the company. Mrs. A. Nithya, WTD manages the Financial requirements of the company in a well planned manner which helps the Board to meet the financial requirements of all the on-going Projects smoothly. Your company's Board of Directors are giving their experiential inputs to make the company as one the major player in the field of infrastructure in India and overseas

Your company has planned very high targets in the Infra Structure field this year and the entire team is working to achieve the same with lots of vigor with the able guidance of your Chairman cum Managing Director.

ONGOING PROJECTS

Your company' flag ship ongoing project is the Integrated Township project of the NTPC TAMILNADU ENERGY COMPANY LIMITED (NTECL) at Vallur, where 863 Apartment houses are being constructed with entire infrastructure at a total outlay of 28 acres of land.

The year under review has been a remarkable one for your company, since a break through into overseas Infra Projects was achieved, with the commencement of work for laying of Railway Line in Sri Lanka between Colombo and Gale.

The vast experience of the company in laying pipeline has helped the company to bag a contract from Tamilnadu Water Supply and Drainage (TWAD) Board and the work is being undertaken at Palani and Chidhambaram covering 400 villages in both places together.

Your company has undertaken the work of completing the layout for IT park for ELCOT Special Economic Zones at Trichy and Madurai and the work includes leveling of land , laying of roads and drains.

The year under review has proved to be another milestone for the company since a major contract from Chennai Corporation for Storm water drain works was awarded to the company and the work is under progress.

Your directors are very happy to inform you that your company has been successful in getting contracts from BHEL Trichy and NLC Neyveli continuously for more than a decade now.

Works Contract of SIEMENS and Unani Medical Sciences, in completion stage and both the projects are expected to be completed shortly.

FUTURE PLANS

Your Directors are very happy to inform that Karnataka Power Transmission Corporation Limited (KPTCL) has already given the Letter of Approval for a EPC works Contract. Your company is most likely to get few more EPC works contracts in the coming months.

Solar Energy is the prime focus in Non- Conventional Energy by the Government of India and the Jawaharlal Nehru Solar Energy Mission is opening up lot of opportunities for the companies to enter into this sector. Your company has already acquired lands to set up Solar Energy parks.

The Vision of your Board is to enter into overseas Infra Structure Projects and the same is most likely to become a reality soon since the business development team has short listed few overseas projects in Sri Lanka and Middle East Countries.

DRAFT RED HERRING PROSPECTUS

The company has filed Draft Red Herring Prospectus (DRHP) with Securities and Exchange Board of India (SEBI) . The approval from SEBI is awaited.

ACCEPTANCE OF DEPOSITS

The company has not accepted any deposit from the public during the year under review.

DIRECTORS

Mr. R. Meenakshisundaram , Mr. A. P. C. Krishnamoorthi and Mr. A. Murugesan, Directors retire at the ensuing Annual General Meeting of the Company and being eligible they offer themselves for re-election.

During the year under review, Mr. V. Subramanian was appointed as an Independent Director of the company w.e.f 16.11.2009.

Mr. P. Arulsundaram was elevated from Managing director to the post of Chairman cum Managing Director of the company w.e.f 16.11.2009.

Mrs. A. Nithya was elevated from Director to Whole-time Director of the company w.e.f. 01.09.2009

AUDITORS

M/s. Karthikeyan & Jayaram, Chartered Accountants, Erode the auditors of the company retire at the ensuing Annual General Meeting and are eligible for re-appointment.

PARTICULARS OF EMPLOYEES

The details of personnel who were in receipt of remuneration, in excess of the limits set under Section 217 (2A) of the Companies Act, 1956 read with The Companies (Particulars of Employees) Rule 1975 is as hereunder:

SL.NO.	NAME	DESIGNATION	REMUNERATION P.A.
1.	P. ARUL SUNDARAM	CHAIRMAN CUM MANAGING DIRECTOR	Rs.24,00,000/-

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The company is not required to furnish information pursuant to section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 since the company is engaged in civil and Infra structure related activities.

During the year under review, the Company has spent Euro 4,25,000 to purchase 1 No. Hydraulic Drilling Rig HR-180 CP Version

CORPORATE GOVERNANCE

A Report on Corporate Governance is attached herewith and forms part of the Board's Report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956 your directors state and confirm that

1. In the preparation of the Annual accounts, the applicable accounting standards have been followed.
2. Your directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the financial position of the company for that period.
3. Your directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. Your directors have prepared the attached statement of accounts for the year ended 31st March 2010 on a going concern basis.

ACKNOWLEDGEMENT

Your directors place on record their appreciation for the co-operation extended by the banks and the staff and the workers at all levels.

For R.P.P INFRA PROJECTS LIMITED

Sd/-

Place : Erode
Date : 30.08.2010

Mr. P. ARULSUNDARAM
(CHAIRMAN CUM MANAGING DIRECTOR)

Note :

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company.
2. Proxies to be effective must be lodged with the Registered Office of the company not less than 48 hours before the meeting.

ADDENDUM

With reference to the qualification of the Auditors in their Report, the Board states the following-

1. With reference to Point No.V in the Auditor's Report, necessary steps have already been taken by the other company which has failed to file the Annual Reports and Annual Return for a consecutive period of 3 years resulting in disqualification of Mr.P.Arulsundaram and Mr.S.Sekar for appointment as directors in other companies. The other company has already filed the necessary Forms with the Central Government for removal of disqualification of Mr.P.Arulsundaram and Mr.S.Sekar and the relevant communication from the Central Government is expected shortly.
2. With reference to Point No. (iii) (ix) (c) in the Auditor's Report regarding dues of Rs.6,20,49,021 towards Service Tax which is in dispute, the Board states that the Case is disputed before the Commissioner of Customs and Central Excise, Salem and the Board is closely following the matter and shall take all measures to do the needful in this regard.

For R.P.P INFRA PROJECTS LIMITED

Place : Erode
Date : 30.08.2010

S/d.
Mr.P.ARULSUNDARAM
(CHAIRMAN CUM MANAGING DIRECTOR)

FORM – B

RESEARCH AND DEVELOPMENT

The Company does not have a separate Research and Development Department.

TECHNOLOGY ABSORPTION

There was no Technology absorption during the year under review.

FOREIGN EXCHANGE EARNING AND OUTGO

	31.03.2010	31.03.2009
(i) Foreign Exchange Spent	Euro 4,25,000	---
(ii) Foreign Exchange Earned	---	---

REPORT ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance is to ensure that its obligations are discharged in a fair and transparent manner and is based on the principles of honesty, integrity, accountability, adequate disclosures and compliances. It also focuses on the need to provide a sustainable competitive return for its investors. The Company endeavors to maximize the value of its credibility in the industry. It will continue its efforts towards raising the standard in corporate governance and will also review its procedures and system constantly in order to keep pace with the changing economic environment.

BOARD OF DIRECTORS

The Board comprises of a Chairman cum Managing Director, a Whole-time director and 8 Non-executive Directors.

The composition of the directors and their attendance at the Board meetings during the year and at the last Annual General Meeting are as follows:-

Sl. No	Name	Category	No. of Board Meeting attended	Attendance at the last AGM	Directorship in other Public Limited companies	Membershi p/ of other committees	Chairman of other committees
1	Mr. P. ArulsuNdaram	Executive-CMD-Promoter	19	Yes	1	Yes	Nil
2	Ms. A. Nithya	Executive – WTD – Promoter	25	Yes	Nil	Yes	Yes
3	Mr. P. Siva Kumar	Non-executive Director	21	Yes	Nil	Yes	Yes
4	Mr. R. P. Muralithasan	Non-executive Director	20	Yes	Nil	Nil	Nil
5	Mr.S.Thirunavukkarasu	Non-executive Director	17	Yes	Nil	Nil	Nil
6	Mr. R.MeenaKshisundaram	Non-executive Director	6	No	Nil	Yes	Yes
7	Mr. A.P.C Krishnamoorthi	Non-executive Director	6	No	Nil	Yes	Nil
8	Mr. A.Murugesan	Non-executive Director	4	No	Nil	Yes	Nil
9	Mr. S. Sekar	Non-executive Director	7	No	1	Yes	Nil
10	Mr. V.SubraManian	Non-executive Director	3	No	3	Yes	Yes

BOARD MEETINGS

During the year under review 23 Board Meetings were held as detailed under:

Sl . No	Date of Meeting	No. of directors present
1	01.04.2009	4
2	04.04.2009	6
3	25.05.2009	6
4	03.06.2009	6
5	02.07.2009	4
6	13.07.2009	6
7	17.08.2009	7
8	31.08.2009	6
9	01.09.2009	5
10	24.09.2009	6
11	07.10.2009	6
12	30.10.2009	4
13	06.11.2009	4
14	16.11.2009	9
15	28.11.2009	4
16	30.11.2009	4
17	14.12.2009	4
18	15.12.2009	5
19	26.12.2009	5
20	31.12.2009	5
21	02.01.2010	5
22	12.01.2010	5
23	09.03.2010	4

AUDIT COMMITTEE

The Audit Committee was constituted on 16.11.2009. The Audit Committee has power to do all activities within the terms of reference. The Audit Committee considered and reviewed the financial statements of the company before the same were placed before the Board.

The Audit Committee is headed by Mr.V. Subramanian and has two more members namely Mr. R. Meenakshisundaram and Mr. A. P. C. Krishnamoorthi.

The members of the committee met **two times** during the year on **12.01.2010 and 09.03.2010**. The details of attendance at the meeting(s) of Audit Committee are as follows:

Name of the Member	Status	No. of Meetings attended
Mr. V. Subramanian (Chairman)	Non-executive Director	2
Mr. R. Meenakshisundaram (Member)	Non-executive Director	Nil
Mr. A.P. C. Krishnamoorthi (Member)	Non-executive Director	2

INVESTORS' RELATION COMMITTEE

The Investors' Relation Committee was constituted on 16.11.2009 and is headed by Mr. R. Meenakshisundaram and has two more members namely Mr .A. P. C. Krishnamoorthi and Mr. S. Sekar.

The members of the committee did not meet during the review period.

REMUNERATION COMMITTEE

The Remuneration Committee was constituted on 12.01.2010 and is headed by Mr. V. Subramanian and the other members of the Committee are Mr.S. Sekar and Mr. A. Murugesan.

The members of the said committee met only once during the review period on **12.01.2010** and the said meeting was attended by Mr. V. Subramanian and Mr. S. Sekar..

The **Remuneration Policy** of the company is to Reward for Performance and Efforts.

The remuneration of the Managing and the Executive Directors is recommended by the Remuneration Committee and approved by the Board of Directors and the same is paid with the due consent of the members of the company.

Details of Remuneration paid to the directors for the year ended 31st March 2010.

(1) Executive Directors

Name	Position	Total Remuneration
Mr.P. Arulsundaram	CMD	Rs.24,00,000/-
Mrs. A. Nithya	Whole-time director	Rs.12,00,000/-
Mr. P. Sivakumar	Whole-time director	Rs. 5,02,903/-

SHAREHOLDERS COMMITTEE

The Management Committee was constituted on 12.01.2010 and is headed by Mrs. A. Nithya (not a non-exe director) and has two more members namely Mr P.Arulsundaram and Mr. P. Sivakumar.

The members of the committee did not meet during the review period.

Compliance Officer : S. Neelaaveni
Company Secretary

Investors' Complaint : Nil

No. of pending share transfers as on 31.03.2010 : Nil

ANNUAL GENERAL MEETINGS

The last three Annual General Meetings were held as under

AGM	Financial year	Date	Time	Venue
12 th	2006 – 2007	24.09.2007	10.00 a.m	No. 102, Sheik Dawood Street Erode – 638 001
13 th	2007 – 2008	29.09.2008	11.00 a.m	No. 140, Perundurai road P and C Towers, III Floor Erode – 638 011
14 th	2008 – 2009	25.09.2009	02.30 p.m	No. 140, Perundurai road P and C Towers, III Floor Erode – 638 011

The Special resolutions as set out in the respective Notice to the members were passed by the shareholders. No special resolution requiring postal ballot was placed before the members at the last Annual General Meeting and no special resolution is proposed to be conducted through postal ballot.

DISCLOSURES

The company has entered into contracts with M/s. Sakthi Constructions, Erode and M/s. Sanjeevi Constructions, Erode for sub-let of Works contract. Mr. P. Arulsundaram, Ms. A. Nithya and Mr. S. Thirunavukkarasu are interested in the transactions of the company with M/s. Sakthi Constructions, Erode. Mr. R. P. Muralithasan is interested in the transactions of the company with M/s. Sanjeevi Constructions, Erode. The necessary Petition and Application is being made to the Company Law Board, Chennai and the Regional Director, Ministry of Corporate Affairs, Chennai for necessary Condonation and Approval respectively.

There are no materially significant related party transactions that have a potential conflict with the interests of the Company at large.

The Company affirms that no employee of the Company has been denied access to the Audit Committee.

Management Discussion and Analysis Report is annexed to the Director's Report.

GENERAL SHAREHOLDERS INFORMATION

Venue : P & C Tower, 3rd Floor, 140 Perundurai Road, Erode, - 638 111

Date : 30/08/2010

Time : 02.30 p.m.

Financial Calendar for the year 2010 – 2011

First Quarter Unaudited Results : July 2010

Second quarter and Half-Yearly Audited Results : October 2010

Third Quarter Unaudited Results : January 2011

Fourth Quarter Unaudited Results : April 2011

~~Date of Book Closure~~ / Record Date: 27/08/2010

Dividend Payment Date : Within 30 days from the date of AGM

Type of Security : Equity

Address for Communication : Secretarial Department
R. P. P Infra Projects Limited
No. 140, Perundurai Road
P and C Towers, III Floor
Erode – 638 011

Phone : (0424) -2259022

RETIREMENT OF DIRECTORS BY ROTATION AND ELIGIBLE FOR REAPPOINTMENT

- a) Mr. R. Meenakshisundaram, Mr. A. P. C Krishnamoorthi and Mr. A. Murugesan retire by rotation at the ensuing AGM and are eligible for re-appointment

PROFILE:

Name : Mr. R. Meenakshisundaram
Date of Appointment : 01.04.2008
Status : Director
Age : 64 years
Qualification : B. E. M.I. E., M.I.C.L
Occupation : Retired Engineer
Other Directorships : Nil

- b) **PROFILE:**

Name : Mr. A. P. C. Krishnamoorthi
Date of Appointment : 01.04.2008
Status : Director
Age : 56 years
Qualification : B. Com., B.L.
Occupation : Advocate

- c) **PROFILE:**

Name : Mr. A. Murugesan
Date of Appointment : 01.04.2008
Status : Director
Age : 62 years
Qualification : B. E
Occupation : Retired Engineer

Sd/-

Place : Coimbatore
Date : 30.08.2010

P. ARULSUNDARAM
(Chairman cum Managing Director)

KARTHIKEYAN & JAYARAM
Chartered Accountants,

'Sri Tower',
30, Bharathidhasan Street,
Teachers Colony, Erode-638 011

REPORT OF THE AUDITORS TO THE SHARE HOLDERS OF
R.P.P INFRA PROJECTS LTD
(Formerly RPP CONSTRUCTIONS P LTD)

1. We have audited the attached Balance Sheet of M/s. **RPP INFRA PROJECTS LIMITED** as at 31.03.2010, the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books.

KARTHIKEYAN & JAYARAM
Chartered Accountants,

'Sri Tower',
30, Bharathidhasan Street,
Teachers Colony, Erode-638 011

iii) The Balance Sheet, Profit and Loss Account and Cash Flow statement dealt with by this report are in agreement with the books of account.

iv) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.

v) According to the explanations and information given to us and taken on record by the Board of directors, none of the directors are disqualified, other than the directors Mr. P.ARULSUNDARAM and Mr.S.SEKAR who are disqualified from becoming directors of any other public company due to non filing of the annual returns of a Public Company for a consecutive period of 3 years where they are directors, as per the provisions of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India::


a) in the case of Balance Sheet, of the state of affairs of the Company as at March, 31, 2010.

b) in the case of the Profit and Loss account, of the profit of the Company for the year ended on that date; and

c) in the case of the Cash Flow statement, of the cash flows for the year ended on that date.

For **KARTHIKEYAN & JAYARAM**
CHARTERED ACCOUNTANTS

Place: Erode
Date : 17.08.2010


CA. G.N. JAYARAM, F.C.A.
Partner.
Membership No: 200-027291

KARTHIKEYAN & JAYARAM
Chartered Accountants,

'Sri Tower',
30, Bharathidhasan Street,
Teachers Colony, Erode-638 011

ANNEXURE TO THE AUDITOR'S REPORT

Re: R.P.P INFRA PROJECTS LTD

(Referred to in paragraph 3 of our Report dated 17.08.2010)

(i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of the fixed assets.

(b) All the assets have been physically verified by the management during the year and that there is a regular programme of verification which in our opinion is reasonable having regard to the size of the company and the nature of its assets. As reported no material discrepancies have been noticed on such verification.

(c) During the year the Company has disposed off only a negligible portion of its plant & Machinery and has made substantial additions. We are of the opinion that the sale of the said part of Plant & Machinery has not affected the going concern status of the Company.

(ii) (a) The inventory has been physically verified during the year by the Management. In our opinion, the frequency of the verification is reasonable.

(b) The procedures of physical verification of stock followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.

(iii) (a) to (d) are not applicable since the Company has not granted any loans to any parties covered in the register maintained under section 301 of the Companies Act, 1956.

(e) to (g) are not applicable as the company has not taken any loans secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.

KARTHIKEYAN & JAYARAM
Chartered Accountants,

'Sri Tower',
30, Bharathidhasan Street,
Teachers Colony, Erode-638 011

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(iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit we have not observed any continuing failure to correct major weaknesses in internal controls.

(v) (a) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section; and

(b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of such contracts or arrangements exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

(vi) In our opinion and according to the information and explanations given to us, provisions of section 58A & 58AA or any other relevant provisions of the companies Act, 1956 are not attracted as the Company has not accepted any deposits from the public.

(vii) In our opinion the Company has regular internal audit system commensurate with the size and nature of its business.

(viii) In our opinion and according to information and explanations given to us, the provisions of section 209(1)(d) of the Companies Act, 1956 are not attracted in the nature of the activities undertaken by the company.

(ix) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, there are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, excise duty and cess were in arrears as at 31st March, 2010, for a period of more than six months from the date they became payable.

KARTHIKEYAN & JAYARAM
Chartered Accountants,

'Sri Tower',
30, Bharathidhasan Street,
Teachers Colony, Erode-638 011

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(c) According to the information and explanation given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute, except an amount Rs.6,20,49,021/-, towards service tax which is in dispute before the Commissioner of Customs and Central Excise, Salem.

(x) There are no accumulated losses of the company. The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.

(xi) In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of dues to a financial institution or bank. There are no debenture holders.

(xii) In our opinion, and according to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors' Report) Order, 2003 are not applicable to the Company.

(xiv) In our opinion and according to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures & other investments. The trading in shares is only in the nature of investments.

(xv) As per written undertaking taken on record from the Management, the Company has not given any guarantee for loans taken by others from bank or financial institutions.

(xvi) In our opinion, the term loans have been applied for the purpose for which they were raised.

(xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.

(xviii) According to the information and explanations given to us, the Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.

KARTHIKEYAN & JAYARAM
Chartered Accountants,

'Sri Tower',
30, Bharathidhasan Street,
Teachers Colony, Erode-638 011

(xix) According to the information and explanations given to us, the Company has not issued any debentures.

(xx) The Company has not raised money by public issues.

(xxi) According to the information and explanations given to us no fraud on or by the company has been noticed or reported during the course of our audit.

For KARTHIKEYAN & JAYARAM
CHARTERED ACCOUNTANTS



C.A. G.N. JAYARAM, F.C.A.
Partner
Membership No: 200-027291
Firm Regn.No: 07570S

PLACE: ERODE
DATE: 17.08.2010


R.P.P INFRA PROJECTS LIMITED
 (Formerly R.P.P.CONSTRUCTIONS (P) LTD)
 P&C Tower, 3rd Floor,
 140, Perundurai Road,
 Erode - 638 011

BALANCE SHEET AS AT 31.03.2010

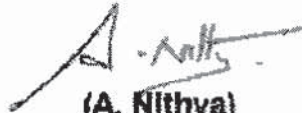
(Rs. In Lakhs)

PARTICULARS	SCH NO.	31.03.2010	31.03.2009
I. SOURCES OF FUNDS:			
1. Share Holders Fund			
Equity Share Capital			
a. 1,65,00,000 Equity Shares of Rs.10 each	1	1,650.00	271.78
b. Reserves & Surplus	2	821.45	1,484.99
2. Loan Funds:			
a. Secured Loan	3 (a)	2,795.02	1,543.08
b. Unsecured Loan	3 (b)	36.05	66.52
3. Deferred Tax Liability	3 (c)	25.96	12.42
		5,328.49	3,378.79

For and on behalf of the Board


 (R. Arulsundaram)

Chairman cum Managing Director


 (A. Nithya)

Whole Time Director

As per our report of even date
M/s. Karthikeyan & Jayaram,
 Chartered Accountants,


 (G.A.G.N. Jayaram)
 Partner



Place : Erode

Date : 17-08-2010

R.P.P INFRA PROJECTS LIMITED
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BALANCE SHEET AS AT 31.03.2010

(Rs. In Lakhs)

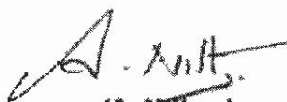
PARTICULARS	SCH NO.	31.03.2010	31.03.2009
II APPLICATION OF FUNDS			
4. Fixed Assets			
Gross Block		3,463.82	2,269.96
LESS :Depreciation	4	1,081.38	871.51
		2,382.44	1,398.44
5. Investments	5	7.84	15.20
6. Current Assets, Loans & Advances			
a. Inventories	6	113.92	98.94
b. Debtors	7	840.76	516.08
c. Cash & Bank Balance	8	745.11	567.36
d. Other Current Assets	9	3,856.71	2,456.38
e. Loans & Advances	10	268.85	120.29
f. Miscellaneous expenses not written off	10 a	16.88	-
		5,842.22	3,759.05
7. (-) Current Liabilities & Provisions			
a. Current Liabilities	11	2,486.08	1,588.60
b. Provisions	12	417.94	205.28
		2,904.02	1,793.88
NET CURRENT ASSETS		2,938.20	1,965.17
		5,328.48	3,378.79
Notes on Accounts	17		

Schedules from 1 to 17 form an integral parts of the Accounts

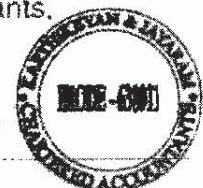
For and on behalf of the Board

As per our report of even date
M/s. Karthikeyan & Jayaram,
Chartered Accountants.


(P. Arulsundaram)


(A. Nithya)


(C.A.G.N. Jayaram)



Chairman-cum-Managing Director Whole Time Director Partner

Place : Erode

Date : 17-08-2010

R.P.P INFRA PROJECTS LIMITED
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(Rs. In Lakhs)

	31.03.2010	31.03.2009
Schedule No. 3 (a) Secured Loan		
Working Capital Loan (Secured by First Charge by way of Hypothecation of Book Debts and Work-in-Progress)		
Bank - Axis [CA] - Chennai	714.14	-
Bank - IOB (CC) - Surampatti	974.66	1,122.93
D/L - IOB Demand Loan[MCC]	252.55	104.84
Bank - Axis [CC] - Chennai	150.00	-
	2,091.35	1,227.77
Hire Purchase Loans (Secured by Hire Purchase Agreements in respect of assets acquired under the scheme)		
Centurion Bank Loan	29.57	88.88
CITI Group Loan	8.95	14.49
HDFC Bank Loan	438.85	132.20
ICICI Bank Loan	62.79	18.30
Indusind Bank Loan	0.47	31.93
Kotak Mahindra	12.99	-
L & T Finance Loan	1.03	7.20
Reliance Capital	5.47	11.11
Sundaram Finance	6.40	11.20
TATA Finance	139.15	-
	703.67	315.31
	2,795.02	1,543.08
3 (b). Unsecured Loans from Financial Institutions:		
India Bulls Financier Service	13.23	25.35
Kotak Mahindra Bank	10.65	18.74
Reliance Capital Ltd.	12.17	22.43
	36.05	66.52

R.P.P INFRA PROJECTS LIMITED
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 140, Perundurai Road,
 Erode

SCHEDULE - 3 (C)

PARTICULARS	Upto 31.03.2009	Changes du ring the year	As on 31.03.2010
-------------	--------------------	-----------------------------	---------------------

PROVISION FOR DEFERRED TAX :

Deferred tax liability:

For Depreciation
Opening

1641368

During the year

As Per Company Law

24091751

As Per Income Tax

28075049

3983298

Tax on above 33.99% (DTL)

1353923

1353923

Deferred tax Asset:(Opening)

(399441)

Total Deferred Tax Liability

2595850

Carried forward to balance sheet

R.P.P. INFRA PROJECTS LIMITED
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Depreciation Schedule (as per Companies Act) as on 31st Mar, 2010

(Rs. Lakhs)

	%	GROSS BLOCK						DEPRECIATION				NET BLOCK		
		Cost as on 1-4-2009	Addition during the year	Sale during the year	Cost as on 31/03/2010	On opening Balance 01/04/2009	On addition made during the year	On sold Asset during the year	Depreciation for the period ended 31/03/2010	upto 31/03/2009	Depreciation on sold Asset upto	upto 31/03/2010	As on 31/03/2010	As on 31/03/2009
Land	0.00%	39.52	64.62	28.91	75.42	-	-	-	-	337.45	-	-	75.42	35.62
Building Materials	13.91%	747.95	44.03	18.22	772.77	57.10	2.60	0.91	60.61	3.90	-	398.06	374.70	410.40
Compressor & Pump	13.91%	5.67	8.61	-	14.68	0.25	0.21	-	0.49	7.57	-	4.39	10.09	1.77
Engine Assets	13.91%	114.16	-	-	114.16	14.83	-	-	14.83	-	-	22.40	91.76	106.89
Generators	13.91%	42.99	5.18	-	48.18	3.25	0.07	-	3.32	10.61	-	32.93	25.25	23.98
Heavy Vehicle	13.91%	173.91	867.28	24.25	1,006.56	9.28	8.49	3.22	21.99	107.21	21.13	106.06	898.88	66.70
Machinery	13.91%	66.75	24.30	3.07	87.98	6.02	0.55	0.21	6.78	23.45	0.36	24.96	58.12	43.29
Motor Assets	13.91%	6.93	-	-	6.93	0.50	-	-	0.50	3.34	-	3.84	3.10	3.60
Plant & Machinery	13.91%	575.30	148.32	1.90	721.73	62.19	6.64	0.26	70.99	129.24	-	198.23	522.50	447.06
Tipper	13.91%	176.99	-	-	176.99	15.41	-	-	15.41	86.13	-	81.54	95.36	110.77
Tractor	13.91%	87.12	15.25	-	92.37	4.91	0.89	-	5.80	31.82	-	37.61	44.75	35.30
Trailer	13.91%	20.86	-	-	20.86	1.52	-	-	1.52	9.95	-	11.40	9.40	10.92
Vibrator	13.91%	3.69	14.31	-	18.00	0.10	0.01	-	0.77	2.37	-	3.33	14.67	1.13
Office equipments	18.10%	60.47	21.78	0.01	82.18	6.33	2.02	0.01	8.36	25.62	-	33.88	48.30	34.95
Light Motor Vehicles	25.89%	88.32	60.98	14.31	134.49	11.86	7.91	1.26	21.05	42.43	0.54	53.95	80.54	45.89
Two Wheeler	25.89%	16.89	8.47	1.58	23.79	1.81	1.15	0.37	3.33	9.89	-	13.21	10.58	7.91
Lorry	30.00%	20.43	14.16	-	34.56	0.15	1.21	-	1.36	19.92	-	21.28	13.28	0.51
Computer	40.00%	36.09	-	-	36.09	3.59	-	-	3.59	27.11	-	30.70	5.39	8.90
Printer	40.00%	2.07	-	-	2.07	0.06	-	-	0.06	1.92	-	1.98	0.09	0.15
UPS System	40.00%	3.93	-	-	3.93	0.18	-	-	0.18	3.49	-	3.67	0.27	0.44
		2,269.95	1,297.68	103.80	3,463.82	196.41	35.27	6.24	240.92	871.51	31.06	1,081.38	2,382.45	1,398.44

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(Rs. In Lakhs)

	31.03.2010	31.03.2009
Schedule No.5 - Investments		
Shares, Bonds and Debentures		
Quoted - Fully Paid (At Cost):		
Investment in Equity Shares	7.84	15.20
(Market Value = Rs.22,38,371/-)		
Schedule No.6 - Inventories		
Stock of Materials	113.92	98.94
Schedule No.7 - Sundry Debtors		
i. Outstanding for a period exceeding six months	26.37	16.19
ii. Others	814.39	499.89
iii. Due from Related Parties	-	-
	840.75	516.08
Schedule No.8 - Cash and Bank Balances		
Cash on Hand	20.92	32.62
Bank Balance in Scheduled Banks		
In Current Accounts	142.91	75.13
In Deposit Accounts	581.28	459.61
	745.11	567.38
Schedule No.9 - Other Current Assets		
Unbilled Revenue	2,311.36	1,452.25
Advance Income Tax	10.00	-
TDS 2009-10	289.05	183.14
Sales Tax deducted by Department	14.74	34.61
Withheld by Department	1,231.56	786.38
	3,856.71	2,456.38

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(Rs. In Lakhs)

	31.03.2010	31.03.2009
Schedule No.10 - Loans and Advances		
Deposits		
Deposits for Registration	7.19	14.20
Deposits in Completed Sites	5.99	-
Deposits with Electricity Board	2.49	0.20
Deposits with Telephone Departments	0.54	0.54
Other Deposits	12.49	7.09
Department Advance	144.34	64.84
Staff Advance	3.16	3.71
Advance to Vendors	0.67	-
Advance to Piece Rate Workers	1.43	-
Other Advances	12.28	29.72
Other Receivables	41.22	-
Pre-paid Expenses	37.06	-
Total Loans and Advances	268.85	120.29
Schedule No. 10A - Miscellaneous Expenditure not written off:		
Travelling Expenses	0.69	-
Lodging Expenses	0.21	-
Printing & Stationery	0.31	-
Registrar Charges	0.75	-
Professional Charges	14.65	-
Service Tax on Bills-Exp	0.15	-
General Exp	0.11	-
	16.88	-

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(Rs. In Lakhs)

	31.03.2010	31.03.2009
Schedule No. 11 - Current Liabilities		
Sundry Creditors		
Advance Received from Customers	101.53	162.94
Mobilisation Advance Received from Customers	363.32	440.53
Withheld from Sub-Contractors	434.08	232.57
Sundry Creditors	1,558.18	616.21
Payable to Directors	0.77	0.34
(a)	2,457.88	1,452.59
Statutory Liabilities		
Income Tax Payable for FY 06-07	-	1.32
Sales Tax Payable, Tamilnadu	-	1.35
Sales Tax Payable, Andhra	0.08	0.77
Sales Tax Payable, Karnataka	0.03	4.14
Value Added Tax Payable	1.03	0.00
Interest Paid on Sales Tax Payable	0.00	0.85
Service Tax Payable	13.17	115.83
ESI Payable	0.24	0.52
Gratuity Payable	0.25	2.79
TDS payable	10.70	1.53
E.P.F Payable	1.40	0.61
Interest Paid on Service Tax Payable	-	5.40
Audit Fee Payable		
Statutory Audit	1.10	0.75
Tax Audit	0.20	0.15
(b)	28.20	136.01
(a + b)	2,486.08	1,588.60
Schedule No. 12 - Provisions		
Income Tax 2009-10	313.27	193.46
Proposed Dividend	89.76	10.14
Corporate Dividend Tax	14.91	1.72
	417.94	205.32

R.P.P INFRA PROJECTS LIMITED
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SCHEDULE NO.17: NOTES FORMING PART OF ACCOUNTS

I. Significant Accounting Policies:

a. Method of Accounting:

The financial statements have been prepared as of a going concern on historical cost convention and on accrual method of accounting in accordance with the generally accepted accounting principles, Accounting Standards issued by the Institute of Chartered Accountants of India, as applicable and the provisions of the Companies Act, 1956, as adopted consistently by the Company.

b. Valuation of Inventories :

Raw Materials, Stores & Spares:

Raw Materials and other construction materials are valued at the lower of cost and net realizable value.

c. Cash Flow Statement:

Cash Flow Statement is prepared in accordance with "Indirect method" as explained in the Accounting standard 3 issued by the Institute of Chartered Accountants of India.

d. Changes in Accounting policies:

The method of recognizing revenue is changed as per Accounting standard-7, "Construction Contracts" which was not formerly followed by the Company.

e. Depreciation Accounting

Depreciation is being charged on Written Down Value method in accordance with rates specified under schedule XIV of the Companies Act, 1956. Depreciation on addition/deletion to assets during the period has been provided on pro-rata basis with reference to the date of addition / deletion. Depreciation on assets, whose actual cost does not exceed five thousand rupees, has been provided at the rate of 100%.

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f. Accounting for fixed assets

Fixed assets are stated at cost of acquisition or construction (net of Cenvat credit if any availed). All costs relating to the acquisition and installation of fixed assets are capitalized and include borrowing costs directly attributable to construction or acquisition of fixed assets up to the date the asset is put to use.

g. Construction Contracts:

• **General:**

- i. Contract Revenue recognized as revenue in the period- Rs.144.54 Crores
- ii. For recognition of contract revenue, percentage completion method is adopted.
- iii. Total costs estimated to complete the contract are adopted as assessed by a qualified engineer and certified by the Management.

• **In respect of Contracts in Progress:**

- iv. Advance Payments received from Customers- Rs.4.65 Crores.
- v. Retention amounts – Rs.12.32 Crores.

h. Accounting for Effects of changes in Foreign Exchange Rates:

Transactions in foreign currencies are recorded at the rate prevailing on date of transaction. Monetary items of assets & liabilities are translated on reporting date, at the closing rate. Exchange differences are recognized in the profit or loss for the period in which they arise.

The amount of Exchange difference included in the net profit for the period in accordance with Accounting standard-11- Rs. 7.65 lakhs.

i. Accounting for Investments:

Long Term investments are valued at cost, less provision for diminution other than temporary, in value, if any. Current investments are stated at lower of cost and fair value, computed category-wise

R.P.INFRA PROJECTS LIMITED
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j. Employee Benefits

- i) Employer's contribution to the recognized provident fund, which is a defined contribution scheme and ESI Contribution as per law are charged to the profit and loss account.
- ii) Provision for Gratuity has been provided for the year under group gratuity scheme with Life Insurance Corporation of India.

k. Earning per Share

Basic Earning per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period are adjusted for events of bonus issue.

Computation of Earnings per Share

Particulars	Earnings after tax	Weighted Average No. of Shares	Basic Earnings per Share
Net profit after tax for the year	Rs.83123951	15776771	Rs. 5.27

l. Accounting for taxes on income

Deferred Tax Liability arising due to the timing difference between taxable profit and book profit on account of difference between depreciation between books and Income tax act has been recognized. Timing differences which would arise due to disallowances under the Income tax act has not been considered since the management would pay the applicable statutory dues before filing the return of income.

R.P.P INFRA PROJECTS LIMITED
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m. Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resource to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation, in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Claims against the Company:

- A show cause notice dated 20th October, 2009 has been issued by the Commissioner of Customs and Central Excise, Salem against the Company for alleged failure to pay service tax on the taxable services rendered by the Company in respect of several projects and for failure to file periodic Service Tax Returns. The said notice has been issued against the to show cause as to why the service tax amounting to Rs.6,20,49,021/- (including education cess) should not be demanded and why interest and penalty should not be levied for non compliance of service tax requirements.

The Management has filed a reply on 6th February, 2010 contending that no service tax is payable for certain projects under dispute, the services for which were rendered during the period earlier to the date on and from which certain services became taxable and that services for certain other projects did not fall within the ambit of service tax net, as a taxable service. The Company has further submitted that when the levy of duty itself is not sustainable in law, the levy of interest and penalty on such duty is equally unsustainable. The matter is pending before the Commissioner of Customs and Central Excise, Salem.

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- Cases filed against the company in relation to labour matters:

Name of the Party	Amount of claim
Balakrishnan	Rs.5 lakhs
A.Alex	Rs.5 lakhs
Ms. K.Selvi	Rs.2 lakhs
Mr. S. Vadivel Murugan	Rs.2 lakhs

- Value of Bank Guarantees and Letter of Credits outstanding as on 31.03.2010 are Rs.25.74 Crores & Rs.3.41 Crores respectively.

Cases filed by the company:

- i) The Company was awarded a contract by Superintending Engineer, PWD. WRO for the work of "Second Madras Water Supply Project – New Veeranam Improvement of Vadavar Channel. The Company entered into an agreement dated September 22, 1997 with the Superintending Engineer in relation to the above mentioned Project. The Company completed the Project on August 5, 2004 and handed over the completed Project site to PWD. But, certain payments amounting to Rs.363.85 lakhs were not settled and hence the Company invoked arbitration on December, 7, 2007 claiming an aggregate amount of Rs.363.85 lakhs (Rs.3,63,84,546) out of which Rs.97.65 lakhs (Rs.97,64,152) is the amount of pending Project bills. The matter is pending for hearing and the next arbitration meeting is scheduled for June 12, 2010 and June 13, 2010.
- ii) The Company has issued a notice dated July 16, 2008 on Cavery Hi-Tech Weaving Park for non-payment of Rs.212.42 lakhs (Rs.2,12,42,142.94) towards completion of construction of infrastructure development. The Company has not yet received any reply to the above notice.

n. Related Party Disclosures:

As per annexure enclosed.

R.P.P INFRA PROJECTS LIMITED
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3. NOTES ON ACCOUNTS:

A)

- Equity shares of Rs.100 each have been subdivided into ten equity shares of Rs.10 each pursuant to the resolution passed by the shareholders in the Annual General Meeting held on 25th September, 2009.

- The Company has allotted 1,37,50,000 equity shares as fully paid up bonus shares by capitalization of profits transferred from General Reserve, pursuant to a resolution passed by shareholders at the Extra Ordinary General Meeting held on 14th December, 2009.

- The Authorised share capital was increased to Rs.1,60,00,000 and Rs. 2,50,00,000 equity shares of Rs.10 each pursuant to a resolution passed by shareholders at the Extra Ordinary General Meeting held on 20th July, 2009 and 10th December, 2009 respectively.

- The name of the Company has been changed from “ RPP CONSTRUCTIONS PRIVATE LTD” to “RPP INFRA PROJECTS PRIVATE LTD” vide a special resolution passed by shareholders at the Extra Ordinary General Meeting held on 16th October, 2009 .

- The constitution of the Company has been changed from private to public limited company pursuant to a special resolution passed by shareholders at the Extra Ordinary General Meeting held on 21st January, 2010.

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B)

• Directors Remuneration:

	31.03.2010	31.03.2009
	Rs.	Rs.
P.Arul Sundaram	24,00,000	24,00,000
P.Sivakumar	5,02,903	4,80,000
A.Nithya	12,00,000	12,00,000

• Auditors' fees

Statutory audit	1,10,000	75,000
Taxation/Company Law matters	20,000	15,000


- Balances in the accounts of sundry creditors and debtors and loans and advances are subject to confirmation. Confirmation from the management has been relied upon for the non provision of bad and doubtful debts.
- Where external vouchers are not obtainable (e.g. sand, stone, bricks, etc.) internal vouchers have been relied upon.
- Confirmations given by the management have been relied upon for deposits and withheld amounts from department for which external confirmations are not available.
- Last year's figures have been regrouped wherever necessary to conform to this year's classification.

FOR AND ON BEHALF OF THE BOARD
 AS PER OUR SEPARATE
 REPORT OF EVEN DATE


P. ARULSUNDARAM
 CHAIRMAN CUM
 MANAGING DIRECTOR

For **KARTHIKEYAN & JAYARAM**
 CHARTERED ACCOUNTANTS


A. NITHYA
 DIRECTOR


C.A.G.N. JAYARAM
 PARTNER
 M.NO. 200-027291



PLACE : ERODE
 DATE : 17.08.2010

R.P.P INFRA PROJECTS LIMITED
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BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE:

I. REGISTRATION DETAILS:

Registration No. : 181-4703 State Code: 18
Balance Sheet Date : 31.03.2010

II. CAPITAL RAISED DURING THE YEAR (Amount in Rs.Lakhs)

Public Issue	NIL	Rights Issue	NIL
Bonus Issue	1375	Private Placement	NIL

III. POSITION OF MOBILIZATION & DEVELOPMENT OF FUNDS

(Amount in Rs. Lakhs)

Total Liabilities	8232.51	Total Assets	8232.51
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SOURCES OF FUNDS

Paid up Capital	Rs. 16.50	Reserves & Surplus	Rs. 821.46
Secured Loans	Rs 2795.02	Unsecured Loans	Rs.36.05
Share Application Money	Rs. Nil		

R.P.P INFRA PROJECTS LIMITED
(Formerly known as RPP Constructions P Ltd)
140, Perundurai Road,
P & C Towers, III Floor,
Erode - 638 011

APPLICATION OF FUNDS

Net Fixed Assets	Rs. 2382.44	Investments	Rs. 7.84
Net Current Assets	Rs. 2938.21	Misc. Expenditure	Rs.16.88
Accumulated Losses	--Nil--		

IV. PERFORMANCE OF COMPANY (Amount in Rs. Lakhs)

Turnover [Includes Other Income]	14693.54	Total Expenditure	13535.49
Profit before Tax	1158.05	Profit after tax	726.57
Earning per Share (Rs.)	5.27	Dividend Rate %	15

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY

(As per monetary terms)

Item Code No.	:	Not Applicable (ITC Code)
Product Description	:	Civil Construction

R.P.P INFRA PROJECTS LIMITED

(FORMERLY R.P.P CONSTRUCTIONS PVT LTD)

P & C TOWER, 3RD FLOOR,
140, PERUNDURAI ROAD,
ERODE – 638 011.

Annexure to Clause (n) of Schedule – 19:

a. Names of the Related Parties and Description of Relationship:

Related Party	Relationship
R.P.P. Selvam Infrastructure (P) Ltd, Erode	A company in which one of the directors relative (Brother) is a director
R.P.P. Blue Metals, Erode	A firm in which one of the directors relative (Brother) is a Partner.
P & C Constuctions (P) Ltd., Erode	A company in which one of the directors relative (Brother) is a director
Sakthi Constructions, Erode	A firm in which one of the directors is a Partner.
Sanjeevi Constructions, Erode	A firm in which one of the directors is a Partner.

b.Details of Transaction

Party Name	Nature of Transaction	Amount (Rs in lakhs)
R.P.P. Selvam Infrastructure (P) Ltd, Erode	Sub - let of works contract	7.79
P & C Constructions (P) Ltd., Erode	Sub - let of works contract	332.75
R.P.P. Blue Metals, Erode	Purchase of Blue Metal	84.96
Sakthi Constructions, Erode	Sub - let of works contract	613.01
Sanjeevi Constructions, Erode	Sub let of works contract	545.64