



**JAGJANANI TEXTILES LIMITED**

# Annual Report 2019-20

## **BOARD OF DIRECTORS**

S.G.Vyas  
(Managing Director)  
S. K. Singhal  
S S Shekhawat  
Rajesh C. Shah  
Ms.Kavita Jain

## **AUDITORS**

M/s.A O Mittal & Associates  
Chartered Accountants  
S- 7, Govindam Complex,  
Sansar Chandra Road  
**Jaipur**

## **REGD. OFFICE**

SCOs 33-34 RIICO Shopping Complex  
Bagru Extn-I, Bagru, Jaipur – 303007  
Phone: 0141-4104745  
E-mail: [compliance@jagjanani.com](mailto:compliance@jagjanani.com)  
Web site: [www.jagjanani.com](http://www.jagjanani.com)

## **REGISTRAR & TRANSFER AGENT**

Link Intime India Private Limited  
Noble Heights, 1<sup>st</sup> floor, Plot NH 2, C-1  
Block LSC, Near Savitri Market, Janakpuri  
New Delhi-110058 Ph.: 011-49411000.



## **NOTICE**

Notice is hereby given that 23<sup>rd</sup> Annual General Meeting of Jagjanani Textiles Limited will be held on 24<sup>th</sup> August, 2020 (Monday) at 10.00 a.m. at SCOs 33-34, RIICO Industrial Area Bargu Extn. I, Bagru, Jaipur-303007 to transact the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.

2. To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 139 (8) and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time or any other law for time being in force (including any Statutory modification or amendment thereto or re-enactment thereof for the time being in force), as recommended by the Board of Directors of the Company, **M/s. A O Mittal & Associates, Chartered Accountants (FRN: 014640C)** of S-7, Govindam Complex, Sansar Chandra Road, Jaipur-302001, be and are hereby appointed as Statutory Auditors of the Company and they shall hold the office as Statutory Auditors from the conclusion of this AGM till the conclusion of 24<sup>th</sup> AGM of the Company to be held in the year 2021 to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and Auditors.

3. To appoint a Director in place of Mr. S.G. Vyas, who retires by rotation and being eligible, offers himself for re-appointment.

4. To appoint a Director in place of Mr. S.K. Singhal, who retires by rotation and being eligible, offers himself for re-appointment.

### **SPECIAL BUSINESS:**

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and 203 read with schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. S.G. Vyas (DIN 01905310), Director of the Company be and is hereby appointed as Managing Director of the Company to hold office for a term up to three consecutive years commencing from 1<sup>st</sup> October, 2020.



## **JAGJANANI TEXTILES LIMITED**

### **NOTES:**

- (i) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself /herself and the proxy need not be a member of the Company. The proxy form should be lodged with the Company at its Registered Office at least 48 hours before the time of the Meeting.
- (ii) Corporate Members are requested to send a duly certified copy of Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
- (iii) The Register of Members and the Share Transfer Books of the Company shall remain closed from 18.08.2020 to 24.08.2020 (Both days inclusive).
- (iv) The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of item no. 5 of the Notice set out above is annexed hereto and forms part of the Notice.
- (v) Members desiring any information, as regards Accounts, are requested to write to the Company at its Regd. Office at least 10 days before the date of Annual General Meeting so as to enable the Management to compile the requisite information.
- (vi) Members are requested to bring their copy of Annual Report along to the Annual General Meeting.
- (vii) Electronic copy of the Annual Report is being sent to such Members whose email IDs are registered with the Company/ Registrar & Transfer Agent /Depository Participant(s) However, the Members may ask for a physical copy of the same.
- (ix) Voting through electronic means:

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 The Company is pleased to offer e-voting facility for its Members to enable them to cast their votes electronically and the business may be transacted through e-Voting Services provided by M/s. Link Intime India Private Limited. The instructions for e-voting are as under:

### **Remote e-Voting Instructions for shareholders:**

Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>

Those who are first time users of LIPL e-voting platform or holding shares in physical mode have to mandatorily generate their own Password, as under:

Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: -

#### **A. User ID: Enter your User ID**

- Shareholders/members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID
- Shareholders/members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID
- Shareholders/members holding shares in physical form shall provide Event No + Folio Number registered with the Company



## JAGJANANI TEXTILES LIMITED

B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

- Shareholders/members holding shares in CDSL demat account shall provide either 'C' or 'D', above
- Shareholders/members holding shares in NSDL demat account shall provide 'D', above
- Shareholders/members holding shares in physical form but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above

► Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter).

► Click “confirm” (Your password is now generated).

NOTE: If Shareholders/members are holding shares in demat form and have registered on to e-Voting system of LIPL: <https://instavote.linkintime.co.in>, and/or voted on an earlier event of any company then they can use their existing password to login.

2. Click on 'Login' under 'SHARE HOLDER' tab.

3. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on 'Submit'.

4. After successful login, you will be able to see the notification for e-voting. Select 'View' icon.

5. E-voting page will appear.

6. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

7. After selecting the desired option i.e. Favour / Against, click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

8. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as 'Custodian / Mutual Fund / Corporate Body'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the 'Custodian / Mutual Fund / Corporate Body' login for the Scrutinizer to verify the same.

### **If you have forgotten the password:**

Click on 'Login' under 'SHARE HOLDER' tab and further Click 'forgot password?'

Enter User ID, select Mode and Enter Image Verification (CAPTCHA) Code and Click on 'Submit'.

- In case shareholders/members is having valid email address, Password will be sent to his / her registered e-mail address.



## JAGJANANI TEXTILES LIMITED

- Shareholders/members can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.
- The password should contain minimum 8 characters, at least one special character(@!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter.
- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For shareholders/members holding shares in physical form, the details can be used only for voting on the resolutions contained in the Notice.

During the voting period, shareholders/members can login any number of time till they have voted on the resolution(s) for a particular "Event".

Shareholders/members holding multiple folios/demat account shall choose the voting process separately for each of the folios/demat account.

In case shareholders/members have any queries regarding e-voting, they may refer the Frequently Asked Questions ('FAQs') and InstaVote e-Voting manual available at <https://instavote.linkintime.co.in>, under Help section or send an email to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or contact on: - Tel: 022 -4918 6000.

### **General Guidelines for shareholders:**

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to e-Voting system of LIPL: <https://instavote.linkintime.co.in> and register themselves as '**Custodian / Mutual Fund / Corporate Body**'.

They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the '**Custodian / Mutual Fund / Corporate Body**' login for the Scrutinizer to verify the same.

- During the voting period, shareholders can login any number of time till they have voted on the resolution(s) for a particular "Event".
- Shareholders holding multiple folios/demat account shall choose the voting process separately for each of the folios/demat account.

In case the shareholders have any queries or issues regarding e-voting, please refer the Frequently Asked Questions ("FAQs") and Instavote e-Voting manual available at <https://instavote.linkintime.co.in>, under Help section or write an email to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or Call us :- Tel : 022 - 49186000.



## JAGJANANI TEXTILES LIMITED

### General:

- The voting period begins on 21.08.2020 at 9.00 a.m. to 23.08.2020 till 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, may cast their vote electronically. The e-voting module shall be disabled by LIPL for voting thereafter.
- Mr. Vedant Mittal, Practicing Company Secretary (Membership No.51454) has been appointed as the Scrutinizer to scrutinize the e-voting.
- The Scrutinizer shall within a period not exceeding three working days from the date of close of e-voting unlock the votes in the presence of at least two witnesses, not in the employment of the Company and make Scrutinizer's Report of the votes cast in favor of or against, if any, forthwith to the Chairman of the Company.
- The results of e-voting and poll on resolutions shall be aggregated and declared on or after the AGM of the Company and the resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite numbers of votes in favor of the resolutions.
- The results declared along with the Scrutinizer's report shall be placed on the Company's website [www.jagjanani.com](http://www.jagjanani.com) and shall be communicated to BSE.
- Poll will also be conducted at the Annual General Meeting and members who have not cast vote through e-voting facility may attend the Annual General Meeting and cast vote.

By Order of the Board

Jaipur  
July 30, 2020

Sd/-  
(S. G. Vyas)  
MANAGING DIRECTOR  
(DIN-01905310)

### EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

#### Item- 5.

As per the provision of section 196 and all other applicable provision Companies Act, 2013. Mr. S. G. Vyas being eligible for appointment as Managing Director of the company to hold office for a term up to three consecutive years commencing from 1<sup>st</sup> October, 2020. Accordingly Mr. S. G. Vyas Director of the Company is proposed to be reappointed as Managing Director of the Company on existing terms.

A brief profile of proposed Managing Director, including nature of his expertise, is annexed in this Annual Report.

Your Directors recommend the Special Resolution for your approval. Except Mr. S. G. Vyas being an appointee none of the Directors are concerned or interested in the said resolution.

A brief profile of proposed Managing Director, including nature of his expertise, is annexed in this Annual Report.

### INFORMATION PURSUANT TO CORPORATE GOVERNANCE CLAUSE OF THE LISTING AGREEMENT(S) REGARDING THE DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT IN THE ANNUAL GENERAL MEETING

Name of the Director	Mr. S. G. Vyas	Mr. S. K. Singhal
Date of Birth	05.04.1953	14.08.1952
Date of appointment	01.04.1997	23.07.1997
Expertise in specific or more functional area	Management of Textile business.	Management experience of more than 43 years
Qualification	Chartered Accountant	Chartered Accountant
Directorships of other Companies as on	Nil	Nil

**JAGJANANI TEXTILES LIMITED**

31st March, 2020		
Chairman/Member of Committees of other Companies as on 31st March, 2020.	Nil	Nil
No. of shares held	10,64,370	26,54,000

**Corporate Governance Report for the year 2019-20.****1. COMPANY'S POLICY ON CORPORATE GOVERNANCE**

The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large. The Company has adopted a Code of Conduct for its employees including the Managing Director. In addition, the Company has adopted a Code of Conduct for its non-executive Directors which suitably incorporates the duties of independent directors as laid down in the Companies Act, 2013 ("Act"). The Company is in compliance with the requirements stipulated under Clause 49 of the Listing Agreements and regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI Listing Regulations, as applicable, with regard to corporate governance.

**2. BOARD OF DIRECTORS**

(a) As on March 31, 2020, the Company has five Directors. The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Act.

(b) None of the Directors on the Board hold directorships in more than ten public companies. Further none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he is a Director. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2020 have been made by the Directors.

(c) Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act. The maximum tenure of independent directors is in compliance with the Act. All the Independent Directors have confirmed that they meet the criteria as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations read with Sec. 149(6) of the Act.

(d) The composition of the Board of Directors and their attendance at the Board Meetings during the year and at last Annual General Meeting of the Company as also the number of Directorship/Chairmanship of Board and Chairmanship/Membership of Committees (as stipulated in clause 49 of the listing agreement) of other Indian Public Limited Companies are as follows:

Name of Director	Designation & Category	No. of Board meetings attended	Attendance at last AGM	Total no. of Directorships in other companies	No. of committee members in other companies	Total No. of Board Chairmanship in other Companies	Total No. of Committee Chairmanship in other Companies
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## JAGJANANI TEXTILES LIMITED

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Mr. S. G. Vyas	Promoter Director	8	Yes	Nil	Nil	Nil	Nil
Mr. S. K. Singhal	Promoter Director	7	Yes	Nil	Nil	Nil	Nil
Ms. Kavita Jain	Non-Executive and Independent Director	7	Yes	Nil	Nil	Nil	Nil
Mr. AkashBharatbhai Shah	Non-Executive and Independent Director	5	No	3	Nil	Nil	Nil
Mr. Rajesh Chunibhai Shah	Non-Executive and Independent Director	7	No	Nil	Nil	Nil	Nil
Mr. Shakti Singh Shekhawat	Non-executive non-Ind. Director	7	Yes	Nil	Nil	Nil	Nil

**Note: Independent Director Mr. AkashkumarBharatbhai Shah ceased to be the Director of company from 30<sup>th</sup> September, 2019 on completion of his tenure.**

(e) Eight Board Meetings were held during the year and the gap between two meetings did not exceed one hundred and twenty days. The dates on which the said meetings were held:

April 04, 2019; May 29, 2019; August 10, 2019; August 24, 2019; September 03, 2019; November 13, 2019; December 14, 2019, February 10, 2020.

The necessary quorum was present for all the meetings. The Board periodically reviews the compliance reports of all laws applicable to the Company.

(f) During the year 2019-20, information as mentioned in Schedule II Part A of the SEBI Listing Regulations, has been placed before the Board for its consideration.

(g) During the year, one meeting of the Independent Directors was held to inter-alia, review the performance of non-independent directors, Chairman of the Company and the Board as a whole.

**JAGJANANI TEXTILES LIMITED**

(h) Details of equity shares of the Company held by the Directors as on March 31, 2020 are given below:

Name	Category	Number of equity shares
S G Vyas	Promoter Director	1064370
S K Singhal	Promoter Director	2654000

**3. COMMITTEES OF THE BOARD****A. AUDIT COMMITTEE:**

The Audit Committee comprised of three Directors - 2 Non- Executive, Independent Directors and one Promoter Director. The terms of reference to the Audit Committee are wide enough to cover all matters specified under the Listing Agreement and the Companies Act, 2013.

The Audit Committee met Four times during the financial year 2019-20 on 29/05/2019, 10/08/2019, 13/11/2019, and 10/02/2020. The attendance of members at the meetings was as follows:

Sr. No.	Name of Director	Designation	No. of meetings attended
1.	S.K. Singhal	Director	4
2.	Rajesh C. Shah	Chairman	2
3.	Shakti Singh Shekhawat	Director	4
4.	Aakash B. Shah	Director	2

**Note: Independent Director Mr. AkashkumarBharatbhai Shah ceased to be the Director of company from 30<sup>th</sup> September, 2019 on completion of his tenure.**

**B. STAKEHOLDERS RELATIONSHIP COMMITTEE:**

The terms of reference of the comprise of redressal of shareholders'/investor's complaints. The Committee consists of two Non-Executive, Independent Directors and one Promoter Director. The Secretary of the Company acts as the Secretary to the Committee.

The Shareholders'/ Investors' Grievance Committee met Four times during the year 2019-20 on 29.05.2019, 24.08.2019, 14.12.2019 & 10.02.2020 The attendance of Members at the Meetings was as follows:

Sr. No	Name of Director	Designation	No. of meetings attended
1.	Kavita Jain	Chairman	4
2.	S.K. Singhal	Director	4
3.	Rajesh C. Shah	Director	4

During the financial year 2019-20, the Company received no complaint from investors.



**JAGJANANI TEXTILES LIMITED**  
**C. NOMINATION AND REMUNERATION COMMITTEE:**

This Committee consists of 3 Non executive Independent Directors. The terms of reference to the Nomination and Remuneration Committee are wide enough to cover all matters specified under the Listing Agreement and the Companies Act, 2013. The Secretary of the Company acts as the Secretary to the Committee.

The Committee held its meetings on 04.04.2019, 24.08.2019, 14.12.2019 & 10.02.2020.

Sr. No	Name of Director	Designation	No. of meeting attended
1.	Akash B. Shah	Chairman	2
2.	Rajesh C. Shah	Director	4
3.	Shakti Singh Shekhawat	Director	4
4.	Kavita Jain	Chairman	2

**Note: Independent Director Mr. AkashkumarBharatbhai Shah ceased to be the Director of company from 30<sup>th</sup>September, 2019 on completion of his tenure.**

**4.GENERAL BODY MEETINGS:**

The details of General Body Meetings held during the last three financial years are given as follows:

Year	Location	Date	Time	No. of Special Resolutions
2018-19	SCOs 33-34 RIICO Shopping Complex, Bagru Extn-1, Bagru Jaipur-303007.	30 <sup>th</sup> September, 2019	10.00 AM	-
2017-18	E-228, RIICO Industrial Area, Bagru Extn-1, Bagru Jaipur-303007.	29 <sup>th</sup> September, 2018	10.00 AM	-
2016-17	E-228, RIICO Industrial Area, Bagru Extn-1, Bagru Jaipur-303007.	29th September, 2017	10.00 AM	-

**DISCLOSURES:**

During the year, there was no transaction of material nature with the Directors, management and their relatives etc. that have any potential conflict with the interest of the Company at large except, as disclosed under the related party transaction as per the Accounting Standard 18 Related Party Disclosures' issued by the Institute of Chartered Accountants of India which are set out in the Annual Report. The significant accounting policies which are consistently applied have been set out in the Notes to the Accounts. Further, the Company has complied with all mandatory requirements of Clause 49 of the Listing Agreement. The Company may also take up the non-mandatory requirements of Clause 49 in due course of time.



## **JAGJANANI TEXTILES LIMITED**

### **5. MEANS OF COMMUNICATION**

The Company communicates with the shareholders at large through its Annual Reports, publication of financial results, press releases in leading newspapers and by filing of various reports and returns with the Statutory Bodies like Stock Exchanges and the Registrar of Companies. The Quarterly Financial Results are published in prominent daily newspapers. Company's website is updated regularly.

### **6. BOARD LEVEL PERFORMANCE EVALUATION**

The Companies Act, 2013 and revised Clause 49 of the Listing Agreement entered with the Stock Exchanges stipulates the performance evaluation of the Directors including Chairperson, Board and its Committees. Considering the said provisions, the Company has devised the process and the criteria for the performance evaluation which has been recommended by the Nomination & Remuneration Committee and approved by the Board at their meetings.

#### **The process for performance evaluation is as under:**

Independent Directors evaluate the performance of Non-Independent Directors of the Company taking into account the views of Board as a whole and submit its report to the Nomination & Remuneration Committee (N&RC).

The Board evaluates the performance of the Independent Directors excluding the director being evaluated and submit its report to the N&RC.

Self Assessment of Performance Evaluation of the Board level committees are done by the respective committees and reported to the Board.

Nomination & Remuneration Committee reviews the reports of the Independent Directors and Board and accordingly recommends the appointment/re-appointment/continuation of Directors to the Board. Based on the recommendation of N&RC, Board takes appropriate action.

The criteria for performance evaluation are as under:

#### **Performance Evaluation of Non-Executive Directors, MD & CEO and Chairperson**

Attendance, Participation and Contribution at the meetings, Responsibility towards stakeholders, Contribution in Strategic Planning; Compliance and Governance and Updating of Knowledge.

For the MD additional criteria includes Recognition and awards to the Company/ Self, Leadership, Relationships and Communications; Resources; Conduct of Meetings.

#### **Performance Evaluation of Board**

Composition and Diversity; Committees of the Board; Board & Committee meetings; Induction Program; Team Work; Cohesiveness of Board decisions; Discussions at Board Meetings; Understanding of the business of the Company; Understanding the role and effectiveness; Foresight to avoid crisis and effectiveness in crisis management; Understanding of the regulatory environment; Strategy and Growth; Risk Management and Financial Controls; Quality of Decision making and Board's Communication.

#### **Self Assessment of the Performance by the Board Level Committees**

Composition and Balance of skill sets; Overall contribution; Relationships; Communication; Interaction with the board; Justice to the role of committee and Procedure.



## JAGJANANI TEXTILES LIMITED

### 7. GENERAL SHAREHOLDERS' INFORMATION

- i) **23rd Annual General Meeting**  
 Date :24<sup>th</sup> August, 2020  
 Time :10.00 AM  
 Venue :SCO 33-34, RIICO Shopping Complex BagruExtn-I, Bagru, Jaipur-303007
- ii) **Financial Calendar 2019-20**  
 First Quarter Results : August, 2019, Second Quarter Results, December, 2019  
 Third Quarter Results : February, 2020, Annual Results: June, 2020.
- iii) Dates of Book Closure: 17.08.2020 to 24.08.2020.
- iv) Dividend: No dividend has been recommended by the Board of Directors due to past losses.
- v) Listing: The equity shares of the company are listed on Bombay Stock Exchange Limited, Mumbai. (BSE). Stock Code: **532825**.  
 The Company has paid the listing fee to the aforesaid Stock Exchange for the F.Y.2020-21.
- vi) Stock Market Data:

Month	Bombay Stock Exchange Limited		Volume
	High	Low	
Apr 19	0.39	0.37	11287
May 19	0.40	0.38	29501
Jun 19	0.38	0.36	8415
Jul 19	0.36	0.31	1385
Aug 19	0.32	0.29	9301
Sep 19	0.31	0.30	1200
Oct 19	0.31	0.27	9401
Nov 19	0.30	0.29	17765
Dec 19	0.29	0.28	722
Jan 20	0.30	0.27	6866
Feb 20	0.29	0.26	4118
Mar 20	0.27	0.26	1714

- vii) Registrar & Transfer Agent:

The work related to Share Transfer Registry in terms of both physical and electronic mode is being dealt with by M/s Link Intime India Private Limited and their address is-Noble Heights, 1<sup>st</sup> floor, Plot NH 2 , C-1Block LSC, Near Savitri Market, Janakpuri, New Delhi 100058.

**JAGJANANI TEXTILES LIMITED**

## viii) Share Transfer System:

The share transfer activities under physical mode are carried out by the RTA. Shares in physical mode which are lodged for transfer are processed and returned within the stipulated time. Physical shares received for dematerialization are processed and completed within a period of 21 days from the date of receipt. Bad deliveries are promptly returned to Depository Participants (DP's) under advice to the shareholders.

ix) Shareholding Pattern as on 31<sup>st</sup> March, 2020

Category	No. of shares	As percentage of shares
1. Promoters	3831085	24.56
2. Public	11768915	75.44
<b>TOTAL</b>	<b>15600000</b>	<b>100.00</b>

x) Distribution of Shareholding as on 31<sup>st</sup> March, 2020:

Range (No. of Shares)	SHAREHOLDERS		SHARES	
	Number of total holders	% to Total Holders	Number to total shares	% to Total
Up to -500	2766	58.5149	675658	4.3311
501-1000	905	19.1453	777442	4.9836
1001-2000	523	11.0641	830988	5.3268
2001-3000	180	3.8079	465876	2.9864
3001-4000	70	1.4809	251069	1.6094
4001-5000	82	1.7347	394156	2.5266
5001-10000	102	2.1578	754966	4.8395
10001-.....	99	2.0944	11449845	73.3964
<b>Total</b>	<b>4727</b>	<b>100.0000</b>	<b>156000000</b>	<b>100.0000</b>

## xi) Dematerialization of shares:

As on 31<sup>st</sup> March, 2020, 87.531 % of the Capital comprising 1, 36, 54,913 shares out of total 15600000 were dematerialized.

xii) Address, Correspondence address & Location: SCOs 33-34, RIICO Shopping Complex, BagruExt.I, Bagru, Jaipur-303007. Telephone: 0141-4104745E-Mail: [compliance@jagjanani.com](mailto:compliance@jagjanani.com)

xiv) Corporate Identity Number : L17124RJ1997PLC013498.



**JAGJANANI TEXTILES LIMITED**  
**CEO/CFO certification**

We the undersigned, to the best of our knowledge and belief certify that:

- a) We have reviewed financial statements and the cash flow statement for the year ended March 31, 2020 and that to the best of our knowledge and belief:
    - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
    - ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
  - b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
  - c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
  - d) We have indicated to the auditors and the Audit Committee:
    - i. No changes in internal control over financial reporting during the year;
    - ii. No changes in accounting policies during the year; and
- iii) No instance of any fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**S G VYAS**  
**(MANAGING DIRECTOR)**  
(DIN-01905310)

**DECLARATION AS REQUIRED UNDER CLAUSE 49 OF THE LISTING AGREEMENT**

All the Directors and Senior Management personnel of the Company have affirmed compliance with the code of conduct of Jagjanani Textiles Limited as adopted by the Company for the financial year ended 31st March, 2020.

**S G VYAS**  
**(MANAGING DIRECTOR)**  
(DIN-01905310)

**REVIEW OF DIRECTORS' RESONSIBILITY STATEMENT**

The Board in its report have confirmed that the annual accounts for the year ended March 31, 2020 have been prepared as per applicable accounting standards and policies and that sufficient care has been taken for maintaining adequate accounting records.

**JAGJANANI TEXTILES LIMITED****DIRECTORS' REPORT**

Dear Members,

Your Directors present the 23<sup>rd</sup> Annual Report on the business and operations of your Company along with the audited financial statements for the financial year (FY) ended March 31, 2020.

**FINANCIAL RESULTS**

('000)

	Year ended on 31/03/2020	Year ended on 31/03/2019
Gross Sales including other income	53133	1447
Gross Profit(Loss)	51226	17849
Profit/Loss for the year	51226	17849

**RESULT OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS**

During the year under review, the Company has been in consolidation mode and is evolving strategy for future business operations. The profitability is on account of write back of previous liabilities which are no longer tenable against Company. No manufacturing/trading operations during the year under review by the Company.

**DIVIDEND**

No dividend is being recommended for the year under review in view of the accumulated losses.

**TRANSFER TO RESERVES**

In view of the losses, no transfer to the Reserves is proposed.

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Textile industry has acquired prominent place in India's industrial development. It employs maximum number of persons next to agriculture. Major part of its production goes for Exports. The industry contributes substantially to Exports and GDP of India. However, due to derailment of regular business on account of financial constraints, your Company has not been able to operate normally. The Directors are exploring possibilities to resume business operations.

**MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

**DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES**

The Company does not have any subsidiary/joint venture/associate companies.

**INTERNAL CONTROL SYSTEM**

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by all the auditors and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2019-20.



## **JAGJANANI TEXTILES LIMITED**

### **HUMAN RESOURCE DEVELOPMENT**

It encourages innovation and performance. The Company has developed an environment of harmonious and cordial relations with its employees.

As the Company is in Textile business only, segment reporting is not required.

### **PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS**

Your Company has not given any loan or guarantee or made investment in the F.Y 2019-20

### **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Pursuant to the provisions of section 203 of the Act, the key managerial personnel of the Company are – Mr. S.G. Vyas Managing Director, Mr. Shiv Kumar Singhal Director, Mr. Nikhil Sharma Chief Financial Officer and Mr. Ajay Sharma Company Secretary.

### **POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER EMPLOYEES**

#### **Policy for appointment of Director, KMP and Senior Management**

Enhancing the competencies of the Board as well as retaining talented employees for the role of KMP/ senior management is the basis of the Committee to select a candidate for appointment to the Board. While recommending a candidate for appointment, the Committee shall consider the following aspects:

- The range of attributes of the candidate which includes, but is not limited to qualifications, skills, regional and industry experience, background and other qualities required to operate successfully in the position, being considered;
- The extent to which the candidate is likely to contribute to the overall effectiveness of the Board and the management, work constructively with the existing systems and enhance the efficiency of the Company;

#### **Policy relating to the Remuneration for the Whole-time Director, KMP and Senior Management Personnel**

The remuneration/ compensation/ commission etc. to the Whole-time Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration/ compensation/ commission etc. shall be subject to the prior/ post approval of the shareholders of the Company and Central Government, wherever required.

Increments to the existing remuneration/ compensation structure may be recommended by the Committee to the Board.

The Whole-time Director/ KMP and Senior Management shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee.

### **NUMBER OF MEETINGS OF BOARD**

Eight meetings of the board were held during the year. For details please refer to the corporate governance report, which forms part of this report.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;



## **JAGJANANI TEXTILES LIMITED**

- iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the Directors have prepared the annual accounts on a going concern basis;
- v. the Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- vi. the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **ANNUAL EVALUATION OF DIRECTORS, COMMITTEE AND BOARD**

The board of directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations").

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

Kindly refer to the Corporate Governance Report for details on the subject.

### **COMMITTEES OF THE BOARD**

The Company has following committees of the Board:

- ✓ Audit Committee
- ✓ Nomination and Remuneration Committee
- ✓ Shareholders Relationship Committee

The details with respect to the composition, roles, terms of reference, etc. of relevant committees are given in details in the 'Report on Corporate Governance' of the Company which forms part of this Annual Report.

### **STATUTORY AUDITORS**

M/s A.O. Mittal & Associates., Chartered Accountants, (ICAI Registration No. 014640'C') have been appointed Statutory Auditors of the Company to hold office till the conclusion of the 24th Annual General Meeting. Provisions of Section 139 of the Companies Act, 2013 are being complied with.

### **SECRETARIAL AUDITOR**

Pursuant to Section 204 of the Companies Act, 2013 your Company has appointed Mr.Vedant Mittal (M.No- 51454) of M/s N. Bagaria& Associates, Company Secretary, Jaipur as its Secretarial Auditors to conduct the secretarial audit of the Company for the FY 2019-20. The Report of Secretarial Auditor for the FY 2019-20 is annexed hereto and forms part of this report as Annexure-2.

### **EXTRACT OF ANNUAL RETURN**

As provided under section 92(3) of the Act, the extract of annual return is annexed herewith as Annexure-3 in the prescribed Form MGT-9, which forms part of this report.

### **PARTICULARS OF EMPLOYEES**

Information as per section 197 (12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

None of the employee was in receipt of remuneration in excess of limit prescribed under Section 197 (12) of the Companies Act, 2013.



## **JAGJANANI TEXTILES LIMITED**

### **RISK MANAGEMENT**

The Company evaluates different industry scenarios and checks out strategies to minimize the risk to business.

### **VIGIL MECHANISM**

The Company has implemented a Whistle Blower Policy as detailed on the Company's website – [www.jagjanani.com](http://www.jagjanani.com). The functioning of the Vigil mechanism is reviewed by the Audit Committee from time to time.

### **CORPORATE SOCIAL RESPONSIBILITY**

The Board of Directors of the Company hereby confirms that the company is not required to constitute a Corporate Social Responsibility Committee as per the provisions of section 135 of the Companies Act, 2013.

### **RELATED PARTY TRANSACTION**

Under Section 188 and other applicable provision, if any, of the Companies Act, 2013 and rule 15 of Companies (Meeting of Board and its Power) Rule, 2014, all related party transactions that were entered during the financial year, if any were in the ordinary course of business and on an arm's length basis. There were no materially significant related party transactions entered into by the Company with Promoters, Directors, Key Managerial Personnel or other persons which may have a potential conflict with the interest of the Company.

Since all related party transactions entered into by the Company were in the ordinary course of business and were on an arm's length basis, Form AOC – 2 is not applicable to the Company.

### **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE**

A statement giving details of conservation of energy, technology absorption, foreign exchange earnings and outgo, in accordance with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is annexed hereto and forms part of this report as Annexure-4.

### **DISCLOSURE REQUIREMENT**

As per SEBI Listing Regulations, corporate governance report with auditors certificate thereon are attached, which form part of this report.

### **GENERAL**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
4. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
6. No fraud has been reported by the Auditors to the Audit Committee or Board.



## **JAGJANANI TEXTILES LIMITED**

As required by the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, the Company has formulated and implemented a policy on prevention of sexual harassment at workplace with a mechanism of lodging complaints. During the year under review, no complaints were reported to the Board.

### **CASH FLOW ANALYSES**

In conformity with the provisions of clause 32 of the Listing obligation and disclosure requirement, 2015 the Cash Flow Statement for the year ended 31.03.2020 is annexed hereto.

### **ACKNOWLEDGEMENT**

Your Directors would like to appreciate dedication and hard work put in by every employee of the company. Last but not the least; your Directors are deeply grateful for the confidence and faith shown by the members of the Company in them.

On behalf of the Board,

Place: Jaipur  
July 30, 2020.

Sd/-  
S.K.Singhal  
Director  
(DIN-00075934)

Sd/-  
S.G.Vyas  
Managing Director  
(DIN-01905310)

### **Annexure-1**

## **Independent Auditor's Report**

To the Members of  
**JAGJANANI TEXTILES LIMITED**  
CIN: L17124RJ1997PLC013498

### **Report on the Financial Statements**

We have audited the accompanying financial statements of JAGJANANI TEXTILES LIMITED, which comprise of the balance sheet as at 31 March 2020, the statement of profit and loss for the year then ended, Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit or Loss and cash flows for the year ended on that date.

### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India



## **JAGJANANI TEXTILES LIMITED**

together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

### **Other Information**

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard since; the other information comprising the above documents is expected to be issued by the management after the date of our audit report.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



## **JAGJANANI TEXTILES LIMITED**

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work and we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



## **JAGJANANI TEXTILES LIMITED**

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

- i. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- ii. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act; and
  - (f) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that company has not paid any remuneration to any Director during the year under reference.
  - (g) with respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls, refers to our separate report in "Annexure B" and
  - (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements;
    - ii. the Company did not have any long-term contracts including derivative contracts hence,



## **JAGJANANI TEXTILES LIMITED**

the question of any material foreseeable losses does not arise and

iii. during the year no amount has accrued for transfer to IEP Fund.

- (i) The Company has provided requisite disclosures in the financial statements, on the basis of information available with the Company. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of accounts maintained by the Company and as produced to us by the Management.

**For A O MITTAL & ASSOCIATES**

*Chartered Accountants*

Firm's registration number: 014640C

**ARPIT MITTAL**

*Partner*

Membership number: 404415

**UDIN: 20404415**

Jaipur-29/06/2020

### **ANNEXURE - A REFERRED TO IN THE AUDITOR'S REPORT ON THE ACCOUNTS OF JAGJANANI TEXTILES LIMITED FOR THE YEAR ENDING 31<sup>st</sup> MARCH, 2020**

As required by the Companies (Auditor's report) Order, 2016 issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013, we report that:

- 1) In respect of fixed assets:
  - (a) According to information and explanation given to us, fixed asset register of the Company has been properly maintained.
  - (b) As explained to us, all the fixed assets have been physically verified by the management during the year at reasonable intervals, which in our opinion, is reasonable.
  - (c) According to information and explanation given to us, title deeds of immovable properties are held in the name of the Company.
- 2) In respect of its inventories:
  - (a) As explained to us, company is not having any stock during the year under consideration.
  - (b) In our opinion and according to the information and explanations given to us, the procedures followed by the management for physical verification of inventory are reasonable and adequate in relation to size of the Company and nature of its business.
  - (c) According to information and explanation given to us, all discrepancies have been rectified by the Company and accordingly considered in books of accounts.
- 3) In respect of loans:

According to the information and explanations given to us, the Company has not granted any loans, secured and unsecured, to companies, firms and other parties covered in the register maintained under section 189 of Companies Act, 2013.
- 4) As per information and explanations provided to us, in respect of loans, investments and guarantees, provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
- 5) According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any relevant provisions of the Companies Act, 2013 and the rules made there under.
- 6) In respect of cost records:



## JAGJANANI TEXTILES LIMITED

We have been explained that the maintenance of cost records has not been prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 for the period under review for any of the products.

7) In respect of statutory dues:

- (a) The Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Value Added Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues, as recorded in books of accounts, applicable to it but a liability of sales tax dues is pending disposal since 2014.

Further no other undisputed amounts payable in respect thereof were outstanding at the year end for a period more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of Income Tax, Wealth tax, Sales Tax, Value Added Tax, Service Tax, Custom duty and Excise Duty and Goods and Service Tax which have not been deposited on account of any dispute.

8) In respect of repayment of dues:

As per information and explanation given to us, the company has not defaulted in repayment of any amount to a financial institution or bank or debenture holders.

- 9) In our opinion, and according to the information and explanation given to us, term loans have been applied for the purposes for which they were obtained.
- 10) According to the information and explanations provided to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

11) In respect of managerial remuneration:

The company is a limited company and has not paid any amount to its directors.

12) In respect of Nidhi Company:

The Company is not a Nidhi Company. Therefore this clause is not applicable to the Company.

13) In respect of related parties:

All transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the accounting standards and Companies Act, 2013.

14) In respect of preferential allotment / private placement of shares:

The company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review.

15) In respect of Non-cash transactions with directors:

The Company has not entered into any non-cash transactions with directors or persons connected with him.

- 16) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

### For A O MITTAL & ASSOCIATES

*Chartered Accountants*

Firm's registration number: 014640C

ARPIT MITTAL

*Partner*

Membership number: 404415

UDIN: 20404415

Place: Jaipur

Date: 29/06/2020



**JAGJANANI TEXTILES LIMITED**

## **ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF JAGJANANI TEXTILES LIMITED**

### **Report on the Internal Financial Controls under (i) of Sub Section 3 of Section 143 of the Companies Act, 2013**

We have audited the internal financial control over financial reporting of JAGJANANI TEXTILES LIMITED as of 31<sup>st</sup> March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management Responsibility for internal financial controls**

The Company's management is responsible for establishing & maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation & maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly & efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention & detection of frauds & errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's Internal Financial Controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the standards on auditing issued by ICAI & deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by ICAI. Those standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain the reasonable assurance about whether adequate internal controls over financial reporting was established and maintained and if such controls operated effectively in all materials respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy if the Internal Financial Controls system over Financial Reporting & their operating effectiveness. Our audit of Internal Financial Controls over Financial Reporting included obtaining an understanding of Internal Financial Controls over Financial Reporting, assessing the risk that a material weakness exists, and testing and a evaluating the design & operating effectiveness of internal control based on the assessed risk. The procedure selected depends on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient & appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's Internal Financial Control over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting & the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls



## **JAGJANANI TEXTILES LIMITED**

over financial reporting includes those policies & procedures that (1) pertain to maintenance of records that, in reasonable details; accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts & expenditure of the company are being only in accordance with authorizations of management & directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material on the financial statements.

### **Inherent Limitations of Internal Financial over Financial Reporting**

Because of the Inherent Limitations of Internal Financial controls over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in condition, or that the degree of compliances with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate Internal Financial Controls System over Financial Reporting and such Internal Financial Controls over Financial Reporting were operating effectively as at 31<sup>st</sup> March 2020, based on the Internal Controls over Financial Reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

### **Other Matter**

Broadly, the Company is having most of the system in place as required for the compliance of Internal Financial Control on Financial Reporting. However, those systems or controls are having scope of further improvement. Also, Company has not documented adequately the internal financial controls based on Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. Based on our audit procedures, we are of the opinion that Company has rectified all material observations of our audit on internal financial controls over financial reporting to ensure that they do not significantly affect financial reporting on Internal Financial Control as on Balance Sheet date

### **For A O MITTAL & ASSOCIATES**

*Chartered Accountants*

Firm's registration number: 014640C

ARPIT MITTAL

*Partner*

Membership number: 404415

**UDIN: 20404415**

Place: Jaipur

Date: 29/06/2020



**JAGJANANI TEXTILES LIMITED**

**Annexure-2**

**SECRETARIAL AUDIT REPORT (FORM NO. MR-3)**

**FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020**

*[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To

The Members

Jagjanani Textiles Limited

SCOs 33-34 RIICO Shopping Complex, Bagru Extn.-I,

Bagru, Jaipur-303007 (Rajasthan).

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Jagjanani Textiles Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2020 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, minutes' books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2020 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (**Not applicable**) ;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
  - (b) The SEBI (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 (**Not applicable**);
  - (d) The SEBI (Share Based Employee Benefits) Regulations, 2014 (**Not applicable**);



## JAGJANANI TEXTILES LIMITED

- (e) The SEBI (Issue and Listing of Debt Securities) Regulations, 2008 (**Not applicable**);
- (f) The SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The SEBI (Delisting of Equity Shares) Regulations, 2009 (**Not applicable**); and
- (h) The SEBI (Buyback of Securities) Regulations, 1998 (**Not applicable**);
- (vi) There are no sector specific laws that are applicable specifically to the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India; and
- (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to our observations as furnished herein below:

### A. The Companies Act, 2013:

- a. Regarding filing of particulars of charge with ROC:

During the course of our audit, we found that following charges need further action as detailed below:

Sl. No.	Charge ID	Date of Charge Creation / Modification	Charge Amount secured (inRs.)	Charge Holder	Remark
1	10140885	4-Feb-09	20,000,000	IDBI Bank Ltd.	Pending for filing of CHG-4
2	90066842	24-Nov-98*	72,500,000	Industrial Development Bank of India	Pending for filing of CHG-4

\* Date of charge modification

- b. The amount lying in the 'Share Application Money Refund Account' is payable to Investor Education and Protection Fund.

### B. Other applicable law / Statute:

The Company has confirmed that during the year it has not violated provisions of any applicable law.

### I further report that:

- i. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and the changes in the composition of the Board of



## **JAGJANANI TEXTILES LIMITED**

Directors that took place during the period under review were carried out in compliance with the provisions of the Act except, otherwise mentioned elsewhere in this report, if any.

- ii. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a reasonable system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- iii. Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.
- iv. I further report that there are generally adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For N. Bagaria & Associates  
Practising Company Secretaries**

**Sd/-  
CS Vedant Mittal  
M.NO-51454, CP No. 18836**

**Place: Jaipur  
Date: 20/7/2020**

**UDIN:A051454B000479618**

***Note: This report is to be read with our letter of even date which is annexed as Annexure 1 and forms an integral part of this report.***

**Annexure to the Secretarial Audit Report of Jagjanani Textiles Limited for Financial Year ended March 31, 2020.**

**To,  
The Members,  
Jagjanani Textiles Limited  
SCOs 33-34 RIICO Shopping Complex, Bagru Extn.-I, Bagru, Jaipur-303007 (Rajasthan).**

**Our Report of even date is to be read along with this letter.**

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these Secretarial records based on my audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices I followed provide a reasonable basis for my opinion.
- 3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

**JAGJANANI TEXTILES LIMITED**

4. Where ever required, I have obtained the Management representation about the compliance of various Laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For N. Bagaria & Associates**  
**Practising Company Secretaries**

**Sd/-**

**CS Vedant Mittal**

**Partner**

**M.NO-51454, CP No. 18836**

**Place: Jaipur**  
**Date: 20/07/2020.**

**Annexure-3****Form No. MGT-9****EXTRACT OF ANNUAL RETURN**

**as on the financial year ended on March 31<sup>st</sup>, 2020**

**[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]**

**I. REGISTRATION AND OTHER DETAILS:**

1	CIN:-	L17124RJ1997PLCO13498
2	Registration Date:-	1 <sup>ST</sup> APRIL, 1997
3	Name of the Company:-	JAGJANANI TEXTILES LIMITED
4	Category of the company:-	COMPANY LIMITED BY SHARES
	Sub-category of the company:-	INDIAN NON GOVERNMENT COMPANY
5	Address of the registered office and Contact Detail:-	SCOs 33-34, RIICO SHOPPING COMPLEX, BAGRU EXTN.- I, BAGRU, JAIPUR-303007
6	Whether Listed or Not	LISTED
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	LINK INTIME INDIA PRIVATE LIMITED NOBLE HEIGHTS, 1ST FLOOR, NH-2, C-1 BLOCK LSC, NEAR SAVITRI





# JAGJANANI TEXTILES LIMITED

a) NRIs Individuals	-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>SUB-Total (A) (2):-</b>		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>		<b>3831085</b>	<b>0</b>	<b>3831085</b>	<b>24.56</b>	<b>3831085</b>	<b>0</b>	<b>3831085</b>	<b>24.56</b>	<b>0.00</b>
<b>B. Public Shareholding</b>										
<b>1. Institutions</b>		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>2. Non- Institutions</b>										
i) Individual shareholders holding nominal share capital uptoRs. 2 lakh		4468820	156527	4625347	29.65	4397222	156527	4553749	29.19	0.46
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh		1976906	508530	2485436	15.93	2101411	508530	2609941	16.73	0.80



# JAGJANANI TEXTILES LIMITED

c) Others (Clearing Members, AllNR I's, Trusts, hufetc)	3377052	1280030	4658132	29.85	3325195	1280030	4605225	29.52	0.33
<b>Sub-total (B)(2):-</b>	<b>9823828</b>	<b>1945087</b>	<b>11768915</b>	<b>75.44</b>	<b>9823828</b>	<b>1945087</b>	<b>11768915</b>	<b>75.44</b>	<b>0</b>
Total Public Shareholding (B)=(B)(1)+ (B)(2)	<b>9823828</b>	<b>1945087</b>	<b>11768915</b>	<b>75.44</b>	<b>9823828</b>	<b>1945087</b>	<b>11768915</b>	<b>75.44</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Grand Total (A+B+C)</b>	<b>13654913</b>	<b>1945087</b>	<b>15600000</b>	<b>100.00</b>	<b>13654913</b>	<b>1945087</b>	<b>15600000</b>	<b>100.00</b>	

## (ii) Shareholding of Promoters/promoters' group

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 01-April-2019]			Share holding at the end of the year [As on 31-March-2020]			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	S. K. Singhal	2654000	17.0128	0	2654000	17.0128	0	0
2.	ShriGopalVyas	1064370	6.8229	0	1064370	6.8229	0	0
3.	AyushSinghal	110000	0.7051	0	110000	0.7051	0	0
4.	MeghaSinghal	2715	0.0174	0	2715	0.0174	0	0
	<b>TOTAL</b>	<b>3831085</b>	<b>24.56</b>	<b>0</b>	<b>3831085</b>	<b>24.56</b>	<b>0</b>	<b>0.00</b>

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year		Change in Shareholding (No.. of Share)		Shareholding at the end of the year	
		No. of	% of total	Increase	Decrease	No. of	% of total



# JAGJANANI TEXTILES LIMITED

		Share	shares in the company			Share	shares in the company
1.	S.K. Singhal	2654000	17.01	0	0	2654000	17.01
2.	S. G. Vyas	1064370	6.826	0	0	1064370	6.8228
3.	AyushSinghal	110000	0.7051	0	0	110000	0.7051
4.	MeghaSinghal	2715	0.0174	0	0	2715	0.0174

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year		Change in Shareholding (No.. of Share)		Shareholding at the end of the year	
		No. of Share	% of total shares in the company	Increase	Decrease	No. of Share	% of total shares in the company
1	SHREE GANESH P. PROJECTS LIMITED	2237366	14.3421	-	-	2237366	14.3421
2	BSA HOLDINGS PVT LTD.	1030030	6.6028	-	-	1030030	6.6028
3	SHIV KUMAR	658000	4.2179	-	-	658000	4.2179
4	MADHAVI	508530	3.2598	-	-	508530	3.2598
5	RAMAKANT & CO	311701	1.9981	-	-	311701	1.9981
6	PVT LTD PENNY SECURITIES & INVESTMENT P LTD	250000	1.6026	-	-	250000	1.6026
7	RITA SINGHAL	200000	1.2821	-	-	200000	1.2821
8	MUKUT BEHARI AGARWAL	199317	1.2777	-	-	199317	1.2777
9	HEMANGBHAI NAVINCHANDRA PATEL	118000	0.7564	-	-	118000	0.7564
10	RENU JAIN	100000	0.6410	-	-	100000	0.6410

(v) Shareholding of Directors and Key Managerial Personnel\*:



## JAGJANANI TEXTILES LIMITED

S.N.	Name	Particulars	Shareholding at the beginning of the year		Cumulative shareholding during the year	
			No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	ShriGopalVyas	At the beginning of the year	1064370	6.8229	-	-
		Increase/Decrease in shares	-		1064370	6.8229
		At the end of the year	-	-	1064370	6.8229
2.	S.K.Singhal	At the beginning of the year	2654000	17.0128	-	-
		Increase/Decrease in shares due to transfer			2654000	17.0128
		At the end of the year	-	-	2654000	17.0128

\* None of the other Directors & KMP have Company Shareholding.

### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i)Principal Amount	-	74403	-	74403
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	74403	-	74403
<b>Change in Indebtedness during the</b>				



## JAGJANANI TEXTILES LIMITED

<b>financial year</b>				
* Addition	-	-	-	
* Reduction		34872	-	
<b>Net Change</b>	-	34872	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	39531	-	39531
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>39531</b>	-	<b>39531</b>

### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

No remuneration has been paid to Managing Director during the year.

B. Remuneration to other directors:

No remuneration has been paid to any Director during the year.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WT D

SN	Particulars of Remuneration	Key Managerial Personnel		
		CS	CFO	Total
1	Gross salary	1,20,000	1,44,000	2,64,000

No other Perquisites/Profit in lieu of salary/Stock option/Sweat Equity, Commission on profit etc. have been allowed by the Company.

### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

None.



## **JAGJANANI TEXTILES LIMITED**

### **Annexure-4.**

#### **Information required under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988**

##### **A. Conservation of Energy:**

Energy conservation measures taken- During the year Company has not undertaken any manufacturing activity and hence energy conservation measures were limited to Office use of power.

#### **SCHEDULES**

#### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS**

##### **A. Significant Accounting Policies**

##### **(1) Basis of Accounting**

Financial statements are prepared under the historical cost convention, in accordance with generally accepted Accounting Standards applicable in India and the provisions of Companies Act, 2013. The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except in case of significant uncertainties relating to income.

##### **(2) Revenue Recognition**

Sales are recognized on completion of sale of goods and recorded gross of tax but net of trade discounts & rebates.

##### **(3) Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation. The Company capitalizes all costs relating to the acquisitions and installations of fixed assets. Direct financing cost, if any, incurred during construction period in respect of major projects is also capitalized.

##### **(4) Depreciation**

Depreciation on all Fixed Assets is provided based on the useful life of the asset in manner prescribed in Schedule II of the Companies Act, 2013. In respect of assets acquired during the financial year, depreciation is provided on Pro-rata basis with reference to the period each assets was put to use during financial year.

##### **(5) Investments**

Investments are valued at cost.

##### **(6) Inventories**

- (I) All inventories are valued at cost or market value whichever is lower
- (II) For arriving cost of Finished Goods and stock in process all production expenses and depreciation except financing cost and marketing cost are considered.
- (III) In respect of raw materials, stores and spares cost is computed on weighted average basis.
- (IV) Fixed overhead are allocated for inclusion in the cost of conversion on the basis of normal level of production capacity.



## JAGJANANI TEXTILES LIMITED

### (7) Foreign Currency Transactions

There were no foreign currency transactions during the year.

### (8) Retirement Benefits

Liabilities in respect of gratuity and leave encashment are provided on the basis of actual calculation.

## B. NOTES

- Investment of Rs. 39000/- in form of National Saving Certificates has been pledged with Sales tax authorities.
- Certain Balances of Sundry Debtors, Sundry Creditors and trade advances are subject to confirmation.
- Related Party Disclosures :There is no related party transaction
- There was no amount due to such of the units registered under SSI and declared to us as on 31.3.2020 and further there was no claim from suppliers under the ‘‘ interest on delayed payments under Small Scale Undertaking Act, 1993.’’
- Previous year’s figures have been regrouped wherever necessary to conform to the current year’s classification since the presentation has been made as per the Revised Schedule VI, in the current year.
- In View of Losses and consequent erosion of net worth, the company is a case of Reference to BIFR

### C. Additional Information pursuant to the provisions of paragraphs (5) of part II of Schedule III of the Companies Act, 2013.

- Earnings per share

	Current Year	Previous Year
Net Profit as per Profit & Loss A/c (in Rs.000)	51226	17849
No. of Shares	15600000	15600000
Basic Earnings per share of Rs.10/- each	3.28	1.114

For and on behalf of the Board

Ajay Sharma  
Company Secretary

Nikhil sharma  
CFO

S.G.Vyas  
(Managing Director)  
DIN 01905310

S K Singhal  
(Director)  
DIN 00075934

As per our attached report of even date  
For A. O. Mittal & Associates

Chartered Accountants

Place: Jaipur  
Dated: 27.06.2020

Firm No. 014640C  
Arpit Mittal  
Partner

M.NO. 404415



# JAGJANANI TEXTILES LIMITED

Balance Sheet as at 31 March 2022

(All amounts are in Indian Rupee (₹), unless otherwise stated)

	Notes	For the period ended 31 March	For the period ended 31 March
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	₹	₹
Intangible intangible			
Investment		₹	₹
Other	6	₹	₹
<b>Total non-current assets</b>		<b>₹</b>	<b>₹</b>
<b>Current assets</b>			
Investment		₹	₹
Trade receivables	7	₹	₹
Trade and other payables	8	₹	₹
Other non-current	9	₹	₹
Other non-current (net)	10	₹	₹
Other current assets	11	₹	₹
<b>Total current assets</b>		<b>₹</b>	<b>₹</b>
<b>Total Assets</b>		<b>₹</b>	<b>₹</b>
<b>EQUITY, LIABILITIES</b>			
<b>Equity</b>			
Share capital	12	₹	₹
Reserves and surplus	13	₹	₹
<b>Total equity</b>		<b>₹</b>	<b>₹</b>
<b>Non-current liabilities</b>			
Trade payables	14	₹	₹
Other	15	₹	₹
<b>Total non-current liabilities</b>		<b>₹</b>	<b>₹</b>
<b>Current liabilities</b>			
Trade receivables	16	₹	₹
Trade payables	17	₹	₹
Other	18	₹	₹
Other current liabilities	19	₹	₹
<b>Total current liabilities</b>		<b>₹</b>	<b>₹</b>
<b>Total Liabilities</b>		<b>₹</b>	<b>₹</b>
<b>Total Equity, Liabilities</b>		<b>₹</b>	<b>₹</b>

The information in Note 1 to the Financial Statements and other financial statements

is an integral part of the financial statements

**For and on behalf of the Company:**

**For and on behalf of the Company:**

**For and on behalf of the Company:**

**For and on behalf of the Company:**

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**For and on behalf of the Company:**

**For and on behalf of the Company:**

**For and on behalf of the Company:**



# JAGJANANI TEXTILES LIMITED

Profit and Loss Statement for the year ended 31st March, 2019

		2018-19	2017-18
<b>I. Income</b>			
A. Revenue from operations	01	-	-
B. Other Income	10	11,111	11,111
<b>III. Total Revenue (A + B)</b>		<b>11,111</b>	<b>11,111</b>
<b>II. Expenses</b>			
C. Cost of materials consumed	02	-	-
D. Change in stock in trade		-	-
(Change in completion of finished goods, work in progress and stock in hand)		-	-
E. Employee benefit expenses	11	100	1,000
F. Other expenses	12	1,000	1,111
<b>Total Expenses</b>		<b>1,100</b>	<b>2,111</b>
G. Depreciation and amortisation		-	-
H. Interest and other financial expenses		-	-
I. Financial loss (or) gain	13	-	1,111
<b>Profit/(Loss) before tax</b>		<b>10,011</b>	<b>8,000</b>
J. Tax expenses		-	-
(i) Current tax		-	-
(ii) Deferred tax		-	-
<b>Total tax expenses</b>		<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the period from continuing operations (A)</b>		<b>10,011</b>	<b>8,000</b>
<b>III. Profit/(Loss) for the period from continuing operations (A)</b>			
Profit/(Loss) before tax from continuing operations		-	-
Tax expense of continuing operations		-	-
<b>Profit/(Loss) after tax from continuing operations (A)</b>		<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the period (A + B)</b>		<b>10,011</b>	<b>8,000</b>
Profit/(Loss) after tax (continued) (A + B) (A + B)		-	-
Profit/(Loss) for the period (A + B)	04	1,111	1,111

The above Profit/(Loss) for the period is subject to audit of the financial statements by the auditor of the company.

Signature of the Director

Signature of the Director

Signature of the Director

Signature of the Director

Signature of the Director

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**Figure 1**

1. *Journal of Management Studies*, 1995, 32, 1, 1-14.

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# JAGJANANI TEXTILES LIMITED

	2019 1st April 2019 to 31st March 2020	2018 1st April 2018 to 31st March 2019
1. <b>Share Capital</b>		
1.1 <b>Equity Shares</b>		
1.1.1 <b>Authorized</b>		
1.1.2 <b>Issued</b>		
1.1.3 <b>Unissued</b>		
1.2 <b>Preference Shares</b>		
1.2.1 <b>Authorized</b>		
1.2.2 <b>Issued</b>		
1.2.3 <b>Unissued</b>		
1.3 <b>Reserves</b>		
1.3.1 <b>General Reserve</b>		
1.3.2 <b>Special Reserve</b>		
1.3.3 <b>Other Reserves</b>		
1.4 <b>Provisions</b>		
1.4.1 <b>Provision for Employee Benefits</b>		
1.4.2 <b>Provision for Tax</b>		
1.4.3 <b>Provision for Other Liabilities</b>		
1.5 <b>Other Liabilities</b>		
1.5.1 <b>Trade Payables</b>		
1.5.2 <b>Other Payables</b>		
1.5.3 <b>Provisions</b>		
1.5.4 <b>Other Liabilities</b>		
1.6 <b>Other Assets</b>		
1.6.1 <b>Trade Receivables</b>		
1.6.2 <b>Other Receivables</b>		
1.6.3 <b>Provisions</b>		
1.6.4 <b>Other Assets</b>		
1.7 <b>Other Income</b>		
1.7.1 <b>Interest Income</b>		
1.7.2 <b>Dividend Income</b>		
1.7.3 <b>Other Income</b>		
1.8 <b>Other Expenses</b>		
1.8.1 <b>Interest Expense</b>		
1.8.2 <b>Dividend Expense</b>		
1.8.3 <b>Other Expenses</b>		
1.9 <b>Other Liabilities</b>		
1.9.1 <b>Trade Payables</b>		
1.9.2 <b>Other Payables</b>		
1.9.3 <b>Provisions</b>		
1.9.4 <b>Other Liabilities</b>		
1.10 <b>Other Assets</b>		
1.10.1 <b>Trade Receivables</b>		
1.10.2 <b>Other Receivables</b>		
1.10.3 <b>Provisions</b>		
1.10.4 <b>Other Assets</b>		
1.11 <b>Other Income</b>		
1.11.1 <b>Interest Income</b>		
1.11.2 <b>Dividend Income</b>		
1.11.3 <b>Other Income</b>		
1.12 <b>Other Expenses</b>		
1.12.1 <b>Interest Expense</b>		
1.12.2 <b>Dividend Expense</b>		
1.12.3 <b>Other Expenses</b>		
1.13 <b>Other Liabilities</b>		
1.13.1 <b>Trade Payables</b>		
1.13.2 <b>Other Payables</b>		
1.13.3 <b>Provisions</b>		
1.13.4 <b>Other Liabilities</b>		
1.14 <b>Other Assets</b>		
1.14.1 <b>Trade Receivables</b>		
1.14.2 <b>Other Receivables</b>		
1.14.3 <b>Provisions</b>		
1.14.4 <b>Other Assets</b>		
1.15 <b>Other Income</b>		
1.15.1 <b>Interest Income</b>		
1.15.2 <b>Dividend Income</b>		
1.15.3 <b>Other Income</b>		
1.16 <b>Other Expenses</b>		
1.16.1 <b>Interest Expense</b>		
1.16.2 <b>Dividend Expense</b>		
1.16.3 <b>Other Expenses</b>		
1.17 <b>Other Liabilities</b>		
1.17.1 <b>Trade Payables</b>		
1.17.2 <b>Other Payables</b>		
1.17.3 <b>Provisions</b>		
1.17.4 <b>Other Liabilities</b>		
1.18 <b>Other Assets</b>		
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1.18.3 <b>Provisions</b>		
1.18.4 <b>Other Assets</b>		
1.19 <b>Other Income</b>		
1.19.1 <b>Interest Income</b>		
1.19.2 <b>Dividend Income</b>		
1.19.3 <b>Other Income</b>		
1.20 <b>Other Expenses</b>		
1.20.1 <b>Interest Expense</b>		
1.20.2 <b>Dividend Expense</b>		
1.20.3 <b>Other Expenses</b>		
1.21 <b>Other Liabilities</b>		
1.21.1 <b>Trade Payables</b>		
1.21.2 <b>Other Payables</b>		
1.21.3 <b>Provisions</b>		
1.21.4 <b>Other Liabilities</b>		
1.22 <b>Other Assets</b>		
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1.22.3 <b>Provisions</b>		
1.22.4 <b>Other Assets</b>		
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1.23.2 <b>Dividend Income</b>		
1.23.3 <b>Other Income</b>		
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1.24.2 <b>Dividend Expense</b>		
1.24.3 <b>Other Expenses</b>		
1.25 <b>Other Liabilities</b>		
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1.25.4 <b>Other Liabilities</b>		
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1.57.3 <b>Provisions</b>		
1.57.4 <b>Other Liabilities</b>		
1.58 <b>Other Assets</b>		
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1.58.2 <b>Other Receivables</b>		
1.58.3 <b>Provisions</b>		
1.58.4 <b>Other Assets</b>		
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1.61.3 <b>Provisions</b>		
1.61.4 <b>Other Liabilities</b>		
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1.62.2 <b>Other Receivables</b>		
1.62.3 <b>Provisions</b>		
1.62.4 <b>Other Assets</b>		
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1.64.2 <b>Dividend Expense</b>		
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1.65.3 <b>Provisions</b>		
1.65.4 <b>Other Liabilities</b>		
1.66 <b>Other Assets</b>		
1.66.1 <b>Trade Receivables</b>		
1.66.2 <b>Other Receivables</b>		
1.66.3 <b>Provisions</b>		
1.66.4 <b>Other Assets</b>		
1.67 <b>Other Income</b>		
1.67.1 <b>Interest Income</b>		
1.67.2 <b>Dividend Income</b>		
1.67.3 <b>Other Income</b>		
1.68 <b>Other Expenses</b>		
1.68.1 <b>Interest Expense</b>		
1.68.2 <b>Dividend Expense</b>		
1.68.3 <b>Other Expenses</b>		
1.69 <b>Other Liabilities</b>		
1.69.1 <b>Trade Payables</b>		
1.69.2 <b>Other Payables</b>		
1.69.3 <b>Provisions</b>		
1.69.4 <b>Other Liabilities</b>		
1.70 <b>Other Assets</b>		
1.70.1 <b>Trade Receivables</b>		
1.70.2 <b>Other Receivables</b>		
1.70.3 <b>Provisions</b>		
1.70.4 <b>Other Assets</b>		
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1.71.1 <b>Interest Income</b>		
1.71.2 <b>Dividend Income</b>		
1.71.3 <b>Other Income</b>		
1.72 <b>Other Expenses</b>		
1.72.1 <b>Interest Expense</b>		
1.72.2 <b>Dividend Expense</b>		
1.72.3 <b>Other Expenses</b>		
1.73 <b>Other Liabilities</b>		
1.73.1 <b>Trade Payables</b>		
1.73.2 <b>Other Payables</b>		
1.73.3 <b>Provisions</b>		
1.73.4 <b>Other Liabilities</b>		
1.74 <b>Other Assets</b>		
1.74.1 <b>Trade Receivables</b>		
1.74.2 <b>Other Receivables</b>		
1.74.3 <b>Provisions</b>		
1.74.4 <b>Other Assets</b>		
1.75 <b>Other Income</b>		
1.75.1 <b>Interest Income</b>		
1.75.2 <b>Dividend Income</b>		
1.75.3 <b>Other Income</b>		
1.76 <b>Other Expenses</b>		
1.76.1 <b>Interest Expense</b>		
1.76.2 <b>Dividend Expense</b>		
1.76.3 <b>Other Expenses</b>		
1.77 <b>Other Liabilities</b>		
1.77.1 <b>Trade Payables</b>		
1.77.2 <b>Other Payables</b>		
1.77.3 <b>Provisions</b>		
1.77.4 <b>Other Liabilities</b>		
1.78 <b>Other Assets</b>		
1.78.1 <b>Trade Receivables</b>		
1.78.2 <b>Other Receivables</b>		
1.78.3 <b>Provisions</b>		
1.78.4 <b>Other Assets</b>		
1.79 <b>Other Income</b>		
1.79.1 <b>Interest Income</b>		
1.79.2 <b>Dividend Income</b>		
1.79.3 <b>Other Income</b>		
1.80 <b>Other Expenses</b>		
1.80.1 <b>Interest Expense</b>		
1.80.2 <b>Dividend Expense</b>		
1.80.3 <b>Other Expenses</b>		
1.81 <b>Other Liabilities</b>		
1.81.1 <b>Trade Payables</b>		
1.81.2 <b>Other Payables</b>		
1.81.3 <b>Provisions</b>		
1.81.4 <b>Other Liabilities</b>		
1.82 <b>Other Assets</b>		
1.82.1 <b>Trade Receivables</b>		
1.82.2 <b>Other Receivables</b>		
1.82.3 <b>Provisions</b>		
1.82.4 <b>Other Assets</b>		
1.83 <b>Other Income</b>		
1.83.1 <b>Interest Income</b>		
1.83.2 <b>Dividend Income</b>		
1.83.3 <b>Other Income</b>		
1.84 <b>Other Expenses</b>		
1.84.1 <b>Interest Expense</b>		
1.84.2 <b>Dividend Expense</b>		
1.84.3 <b>Other Expenses</b>		
1.85 <b>Other Liabilities</b>		
1.85.1 <b>Trade Payables</b>		
1.85.2 <b>Other Payables</b>		
1.85.3 <b>Provisions</b>		



The Company has only one class of equity shares having the par value of INR 10 per share. Each holder of equity share is entitled to one vote per share. The equity shares are entitled to receive dividend as and when declared. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

[illegible]



# JAGJANANI TEXTILES LIMITED

Integrated Business Statement for the period ended 31st March 2020  
 (All figures are in Lakhs of Rupees unless otherwise specified)

## 1. Consolidated Statement of Profit and Loss

Particulars

For the period ended 31st March 2020

For the period ended 31st March 2019

For the period ended 31st March 2018

For the period ended 31st March 2017

For the period ended 31st March 2020

For the period ended 31st March 2019

For the period ended 31st March 2018

For the period ended 31st March 2017

## 2. Consolidated Statement of Cash Flows

Particulars

For the period ended 31st March 2020

For the period ended 31st March 2019

For the period ended 31st March 2018

For the period ended 31st March 2017

## 3. Consolidated Statement of Financial Position

Particulars

For the period ended 31st March 2020

For the period ended 31st March 2019

For the period ended 31st March 2018

For the period ended 31st March 2017

For the period ended 31st March 2020, 31st March 2019, 31st March 2018 and 31st March 2017, the figures are in Lakhs of Rupees unless otherwise specified.

For the period ended 31st March 2020, 31st March 2019, 31st March 2018 and 31st March 2017, the figures are in Lakhs of Rupees unless otherwise specified.

## 4. Consolidated Statement of Changes in Equity

Particulars

For the period ended 31st March 2020

For the period ended 31st March 2019

For the period ended 31st March 2018

For the period ended 31st March 2017

## 5. Consolidated Statement of Financial Position

Particulars

For the period ended 31st March 2020

For the period ended 31st March 2019

For the period ended 31st March 2018

For the period ended 31st March 2017

For the period ended 31st March 2020

For the period ended 31st March 2019

For the period ended 31st March 2018

For the period ended 31st March 2017

For the period ended 31st March 2020

For the period ended 31st March 2019



## JAGJANANI TEXTILES LIMITED

Notes to the financial statements for the year ended 31 March 2024  
 All amounts are in Indian Rupees ('INR'), unless otherwise stated

	For the year ended 31 March 2024	For the year ended 31 March 2023
<b>27 Revenue from operations</b>		
Sale of products	-	-
Provisional	-	-
<b>28 Other income</b>		
Income received on:		
Bank deposits	-	-
Others	55	55
Insurance/claims received	12,168	1,013
Other income received	-	57
Interest income from: Fair Value	3	57
Short Term Capital Gain	-	113.75
	<u>12,226</u>	<u>1,233</u>
<b>29 Other expenses</b>		
Consumption of raw material	-	-
Consumption of stores and spares	-	-
Job Work / Working charges	-	-
Freight and forwarding charges	-	-
Depreciation/amortisation - General	-	-
	<u>-</u>	<u>-</u>
<b>30 Employee benefits expense</b>		
Salaries, wages and bonus	55	1,414
Contributions to provident and other fund	-	-
Short term employee benefits	-	-
	<u>55</u>	<u>1,414</u>
<b>31 Finance costs</b>		
Interest on FDD	-	-
Interest - Others	3	-
Interest on secured loans	-	1,160
Bank & Financial charges	3	18
	<u>6</u>	<u>1,178</u>
	<b>For the year ended 31 March 2024</b>	<b>For the year ended 31 March 2023</b>



**Figure 1**

1000

**Abstract**

1. *Journal of the American Medical Association*, 1997; 277: 103-107.  
 2. *Journal of the American Medical Association*, 1997; 277: 108-112.

First five (a) to (c) are for the 1990-1991 season	1990-1991	1991-1992
Weighted average position of equity shares (a)	1.10000000	1.10000000
Weighted average number of equity shares (a)	1.10000000	1.10000000
Weighted average number of equity shares (b)	1.10000000	1.10000000
Weighted average number of equity shares (c)	1.10000000	1.10000000
Weighted average number of equity shares (d)	1.10000000	1.10000000
Weighted average number of equity shares (e)	1.10000000	1.10000000
Weighted average number of equity shares (f)	1.10000000	1.10000000
Weighted average number of equity shares (g)	1.10000000	1.10000000
Weighted average number of equity shares (h)	1.10000000	1.10000000
Weighted average number of equity shares (i)	1.10000000	1.10000000
Weighted average number of equity shares (j)	1.10000000	1.10000000
Weighted average number of equity shares (k)	1.10000000	1.10000000
Weighted average number of equity shares (l)	1.10000000	1.10000000
Weighted average number of equity shares (m)	1.10000000	1.10000000
Weighted average number of equity shares (n)	1.10000000	1.10000000
Weighted average number of equity shares (o)	1.10000000	1.10000000
Weighted average number of equity shares (p)	1.10000000	1.10000000
Weighted average number of equity shares (q)	1.10000000	1.10000000
Weighted average number of equity shares (r)	1.10000000	1.10000000
Weighted average number of equity shares (s)	1.10000000	1.10000000
Weighted average number of equity shares (t)	1.10000000	1.10000000
Weighted average number of equity shares (u)	1.10000000	1.10000000
Weighted average number of equity shares (v)	1.10000000	1.10000000
Weighted average number of equity shares (w)	1.10000000	1.10000000
Weighted average number of equity shares (x)	1.10000000	1.10000000
Weighted average number of equity shares (y)	1.10000000	1.10000000
Weighted average number of equity shares (z)	1.10000000	1.10000000



## JAGJANANI TEXTILES LIMITED

211, PRADEEP NAGAR, CHENNAI - 600 009, TAMIL NADU, INDIA

### 3. FINANCIAL INFORMATION ON COMPANY AND ITS GROUP

The below table summarizes the information and estimates made in determining the fair values of the financial instruments that are not measured at amortized cost and for measurement at amortized cost and for derivative values are disclosed in the financial statements. It includes an indication about the reliability of the inputs used in determining fair value. The Company has classified its financial instruments into the three levels specified under the accounting standard.

Particulars	31 March 2021		Assessment of Fair value method
	Fair Value (Through Profit and Loss) (₹ Lakhs)	Fair Value Through Other Comprehensive Income (₹ Lakhs)	
<b>Financial assets</b>			
Trade receivables	-	-	0%
Financial assets	-	-	100%
Others	-	-	-
<b>Financial liabilities</b>			
Trade payables	-	-	-
Trade and other payables	-	-	0%
Financial liabilities	-	-	100%
Others	-	-	-
<b>Other financial assets</b>			100%
<b>Financial instruments</b>			
Trade receivables	-	-	0%
Others	-	-	-
<b>Trade receivables</b>			0%
Trade payables	-	-	0%
<b>Trade payables</b>			0%
<b>Total Financial Assets</b>			100%

Particulars	31 March 2020		Assessment of Fair value method
	Fair Value (Through Profit and Loss) (₹ Lakhs)	Fair Value Through Other Comprehensive Income (₹ Lakhs)	
<b>Financial assets</b>			
Trade receivables	-	-	0%
Financial assets	-	-	100%
Others	-	-	-
<b>Financial liabilities</b>			
Trade payables	-	-	-
Trade and other payables	-	-	0%
Financial liabilities	-	-	100%
Others	-	-	-
<b>Other financial assets</b>			100%
<b>Financial instruments</b>			
Trade receivables	-	-	0%
Others	-	-	-
<b>Trade receivables</b>			0%
Trade payables	-	-	0%
<b>Trade payables</b>			0%
<b>Total Financial Assets</b>			100%



geographical location, industry and existence of previous financial difficulties, if any.



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**Figure 1**

**Abstract**

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1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

Item	2019	2018	2017	2016	2015	2014
1. Current assets	1,234,567	1,123,456	1,012,345	901,234	890,123	789,012
2. Non-current assets	345,678	334,567	323,456	312,345	301,234	290,123
3. Current liabilities	(456,789)	(445,678)	(434,567)	(423,456)	(412,345)	(401,234)
4. Non-current liabilities	(123,456)	(134,567)	(145,678)	(156,789)	(167,890)	(178,901)
5. Equity	1,000,000	878,901	765,432	654,321	543,210	432,109

項目	2019年12月31日				
	現金	現金等価物	短期有価証券	長期有価証券	長期貸付金
現金	10,000	10,000			
現金等価物	10,000	10,000			
短期有価証券			10,000		
長期有価証券				10,000	
長期貸付金					10,000
合計	20,000	20,000	20,000	20,000	20,000

1000

1000

**Abstract**

1000

100% (100%)

100

[illegible]



**JAGJANANI TEXTILES LIMITED**

**JAGJANANI TEXTILES LIMITED**

CIN: L17124RJ1997PLC013498

Registered Office: SCOS 33 AND 34, RIICO SHOPPING COMPLEX, BAGRU EXTN.-I, BAGRU, JAIPUR 303007. Phone: 01414104745, E-mail:compliance@jagjanani.com Website: www.jagjanani.com

**ATTENDANCE SLIP**

(To be presented at the entrance)

Folio No. \_\_\_\_\_ DP ID No. \_\_\_\_\_ Client ID No. \_\_\_\_\_

Name of the Member \_\_\_\_\_ Signature \_\_\_\_\_

Name of the Proxyholder \_\_\_\_\_ Signature \_\_\_\_\_

1. Only Member/Proxy holder can attend the Meeting.
2. Member/Proxy holder should bring his/her copy of the Annual Report for reference at the Meeting.

I hereby record my presence at the 23<sup>rd</sup> **Annual General Meeting** of the members of the Company being held on **Monday the 24<sup>th</sup> August 2020 at 10.00 a.m.** at SCOs 33 - 34, RIICO Shopping Complex, Bagru Extn-I, Bagru, Jaipur-303007 (Rajasthan),



**JAGJANANI TEXTILES LIMITED**

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CIN: L17124RJ1997PLC013498

Registered Office: SCOS 33- 34, RIICO SHOPPING COMPLEX, BAGRU EXTN.-I, BAGRU, JAIPUR  
RJ 303007 IN

Phone: 01414104745, E-mail:compliance@jagjanani.com

Website: www.jagjanani.com

**PROXY FORM**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s): .....

Registered address: .....

E-mail Id: .....

Folio No. / Client ID No. : ..... DP ID No. ....

I / We, being the member(s) of ..... Shares of a Jagjanani Textiles Limited, hereby appoint

1. Name: ..... E-mail Id: .....

Address:.....

.....Signature: .....

Or failing him

2. Name: ..... E-mail Id: .....

Address: .....

.....Signature: .....

or failing him

3. Name: ..... E-mail Id: .....

Address: .....

.....Signature: .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 23<sup>rd</sup> Annual General Meeting of the Company to be held on Monday, August 24, 2020 at 10.00 a.m. at SCOs 33 and 34, RIICO Shopping Complex, Bagru Extn.-I, Bagru, Jaipur-303007 and at any adjournment thereof in respect of such resolutions as are indicated below:

1. To receive, consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.

2. Appointment of Auditors.

Signed this ..... Day of ..... 2020.

Signature of shareholder.....Signature of Proxy holder(s).....

NOTES: 1. This Form in order to be effective should be duly completed and deposited at the Registered Office of the Company SCOS 33 AND 34, RIICO SHOPPING COMPLEX, BAGRU EXTN.-I, BAGRU, JAIPUR RJ 303007, not less than 48 hours before the commencement of the Meeting.

2. Those Members who have multiple folios with different joint holders may use copies of this Attendance slip/Proxy.