



# **JAGJANANI TEXTILES LIMITED**

**Annual Report 2011-2012**





# JAGJANANI TEXTILES LIMITED

## BOARD OF DIRECTORS

Mr. S.G.Vyas (Managing Director)  
Mr. S.K.Singhal  
Mr. N.K.Khurana  
Mr. Akash Bharatbhai Shah  
Mr. R. N. Swami

## COMPANY SECRETARY

Ms. Surbhi Kabra

## AUDITORS

G.Dutta & Co.  
Chartered Accountants  
36, New Colony,  
Jaipur

## REGISTERED OFFICE

S-25, Shyam Nagar,  
Jaipur – 302 019

## HEAD OFFICE

F-14, Ashok Vihar,  
Phase I,  
Delhi – 110 052

## MILLS

E-228, RIICO Industrial Area,  
Bagru Extn., Bagru – 303 007

## REGISTRAR & TRANSFER AGENT

Link Intime India Private Limited  
44, Community Centre, 2nd Floor,  
Naraina Industrial Area  
Phase-I  
Near PVR Naraina  
New Delhi-110028  
Ph.: 011-41410592, 94



## JAGJANANI TEXTILES LIMITED

### NOTICE

NOTICE is hereby given that the 15th Annual General Meeting (hereinafter referred to as AGM) of the Members of JAGJANANI TEXTILES LIMITED will be held at 138, Laxman Path, Shyam Nagar, Jaipur on Thursday the 31st day of January, 2013 at 11.00 A.M. to transact the following business:

#### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2012 and Profit & Loss Account for the year ended on that date along with the Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr.S.G.Vyas, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr.S.K.Singhal, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint M/s G. Dutta & Co., Chartered Accountants, Jaipur (ICAI Registration No. 002136 'C') the retiring auditors of the Company as Auditors, who shall hold the office from the conclusion of this AGM until the conclusion of the next AGM and to fix their remuneration.

By Order of the Board

(SURBHI KABRA)

**COMPANY SECRETARY**

Place : Jaipur

Date : 28.09.2012



## JAGJANANI TEXTILES LIMITED

### NOTES:

- (i) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/ herself and the proxy need not be a member of the Company. The proxy form should be lodged with the Company at its Registered Office at least 48 hours before the time of the Meeting.
- (ii) The information pursuant to Corporate Governance Clause of the Listing Agreement regarding the director seeking appointment/re-appointment in the Annual General Meeting as proposed in item no. 2&3 of the Notice is also being annexed hereto separately and forms part of the Notice.
- (iii) The Register of Members and the Share Transfer Books of the Company shall remain closed from 24th January, 2013 to 31st January, 2013.
- (iv) The Members holding shares in physical mode are requested to notify the change in their address, if any, at the earliest to the Registrar & Transfer Agent/Company. However members, holding shares in electronic mode may notify the change in their address, if any, to their respective Depository Participants.
- (v) Members desiring any information, as regards Accounts, are requested to write to the Company at its Registered Office at least 10 days before the date of Annual General Meeting so as to enable the Management to keep the information ready.
- (vi) Members are requested to bring their copy of Annual Report along with them to the Annual General Meeting.
- (vii) Members holding shares in the same/identical name(s) under different folios are requested to apply for consolidation of such folios and send relevant share certificates to the Company/Registrar and Transfer Agent.

By Order of the Board

(SURBHIKABRA)  
COMPANY SECRETARY

Place: Jaipur  
Date: 28.09.2012



## JAGJANANI TEXTILES LIMITED

### Information pursuant to corporate governance clause of the Listing Agreement regarding the Directors seeking appointment/re-appointment in the Annual General Meeting.

Name of the Director	Mr.S.G.Vyas	Mr.S.K.Singhal
Date of Birth	05.04.1953	30.05.1952
Date of appointment	01.04.1997	23.07.1997
Expertise in specific or more functional area	Industrial & business experience of more than 36 years	Industrial & business experience of more than 38 years
Qualification	Chartered Accountant	Chartered Accountant
Directorships of other Companies as on 31st March, 2012	Nil	Nil
Chairman/Member of Committees of other Companies as on 31st March, 2012.	Nil	Nil
No. of shares held	1060000	2060000

### CORPORATE GOVERNANCE REPORT

This Report on Corporate Governance forms part of the Annual Report. Your Company is committed to follow prevalent laws, rules, guidelines and good corporate practices to meet its obligation to optimize value for all stakeholders and fulfill its responsibilities to the society at large. It is a constant endeavour of your Company to enhance long-term shareholders' value by achieving excellence through efficient conduct of business. We are committed to transparency and ethics in running our business.

#### 1. COMPANY'S PHILOSOPHY

- Faith in sustainable economic growth of India and its textile industry.
- Introduction of the best available technology for creation of world class production facilities to produce globally acceptable quality products.
- Customer orientation at all levels of operations for total satisfaction of buyers from our products and services.
- Involvement of employees at all levels for best work practices, knowledge enrichment, innovations and personal satisfaction.

#### 2. BOARD OF DIRECTORS:

- a) Board Meetings :  
During the financial year 2011-12 Board Meetings were held on 14.05.2011, 9.08.2011, 27.08.2011, 14.11.2011, 14.02.2012 and 19.03.2012.
- b) Composition as on March 31st, 2012:  
The Board of Directors comprises of Managing Director, one Non- executive Promoter Director and three Non Executive Independent Directors.



## JAGJANANI TEXTILES LIMITED

The composition of the Board of Directors and their attendance at the Board Meetings during the year and at last Annual General Meeting of the Company as also the number of Directorship/Chairmanship of Board and Chairmanship/Membership of Committees (as stipulated in clause 49 of the listing agreement) of other Indian Public Limited Companies are as follows:

Name of Director	Designation & Category	No. of Board meetings attended	Attendance at last AGM	Total no. of Directorships in other companies	No. of committee memberships in other companies	Total No. of Board Chairmanship in other Companies	Total No. of Committee Chairmanship in other Companies
Mr. S G Vyas	Managing Director	6	Yes	Nil	Nil	Nil	Nil
Mr. S K Singhal	Whole time Director	6	Yes	Nil	Nil	Nil	Nil
Mr. N K Khurana	Non-Executive and Independent Director	2	No	Nil	Nil	Nil	Nil
Mr. Akash Bharatbhai Shah	Non-Executive and Independent Director	5	No	Nil	Nil	Nil	Nil
Mr. R N Swami	Non-Executive and Independent Director	1	No	Nil	Nil	Nil	Nil

### \*Disclosure of Change

Since the date of last AGM, Mr. R. N. Swami has been appointed as Additional Director of your Company. Mr. Swami is ex General Manager of Central Bank of India and huge experience of business management.

### Notes:

- Number of directorships excluding directorship in foreign company, alternate directorships, companies registered under Section 25 of the Companies Act, 1956 and private companies.
- Committee includes Shareholders'/Investors' Grievance Committee and Audit Committee.

### 3. AUDIT COMMITTEE:

As at 31st March, 2012 the Audit Committee comprised of two Non- Executive, Independent Directors and one Promoter Director. The terms of reference of the Audit Committee are as contained in Section 292A of the Companies Act, 1956 and also as contained in Corporate Governance Clause of the Listing Agreement.

The Audit Committee met four times during the financial year 2011-2012 on 14.05.2011, 9.08.2011, 14.11.2011 & 14.02.2012. The attendance of members at the meetings was as follows:

Sr. No.	Name of Director	Designation	No. of meetings attended
1.	Mr. S.K. Singhal	Chairman	4
2.	Mr. N K Khurana	Director	2
3.	Mr. Akash Bharatbhai Shah	Director	2



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#### 4. SHAREHOLDERS'/INVESTORS' GRIEVANCE COMMITTEE:

The terms of reference of the Shareholders'/ Investors' Grievance Committee comprise of redressal of shareholders'/ investors' complaints. The Committee consists of two Non-Executive, Independent Directors and one Promoter Director.

The Shareholders'/ Investors' Grievance Committee met 4 times during the year 2011-12 on 14.05.2011, 9.08.2011, 14.11.2011 & 14.02.2012. The Compliance Officer for this Committee is Ms. Manu Agarwal, Company Secretary. The attendance of Members at the Meetings was as follows:

Sr. No.	Name of Director	Designation	No. of meetings attended
1.	Mr. S.K. Singhal	Chairman	4
2.	Mr. N K Khurana	Director	2
3.	Mr. Akash Bharatbhai Shah	Director	2

During the financial year 2011-12, the Company received no complaint from investors.

#### 5. SHAREHOLDING OF DIRECTORS AS ON 31.3.2012

The shareholding of the Directors in the Equity Share Capital of the Company is given as follows:

Name of Directors	Number of Shares held
Mr. S G Vyas	10,60,000
Mr. S K Singhal	20,60,000

No other Director holds any share in the Equity Share Capital of the Company.

#### 6. GENERAL BODY MEETINGS:

The details of General Body Meetings held during the last three financial years are given as follows:

Meeting	Day and Date of the Meeting	Time	No. of Special Resolutions
2010-11	Friday, 30th September, 2011	11.00 AM	3
2009-10	Thursday, 30th September, 2010	11.00 AM	-
2008-09	Wednesday, 30th September, 2009	11.00 AM	2

All the General Body Meetings were held at the Registered Office of the Company viz. S-25, Shyam Nagar, Jaipur-302019 (Rajasthan).

No resolution has been passed by the Company's shareholders through postal ballot during the financial year 2011-12 and there is no resolution proposed to be passed through postal ballot in the ensuing Annual General Meeting.

#### 7. DISCLOSURES:

During the year, there was no transaction of material nature with the Directors, management and their relatives etc. that have any potential conflict with the interest of the Company at large except, as disclosed under the related party transaction as per the Accounting Standard 18 Related Party Disclosures' issued by the Institute of Chartered Accountants of India which are set out in the Annual Report. Also there has not been any non-compliance by the Company in respect of which penalties or strictures were imposed by the Stock Exchange, the Securities and Exchange Board of India or any other statutory authority during the last three years. In preparation of the financial statements, the Company has followed the Accounting standards issued by ICAI. The significant accounting policies which are consistently applied have been set out in the Notes to the Accounts.





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Further, the Company has complied with all mandatory requirements of Clause 49 of the Listing Agreement. The Company may also take up the non-mandatory requirements of Clause 49 in due course of time.

### 8. MEANS OF COMMUNICATION:

The Company communicates with the shareholders at large through its Annual Reports, publication of financial results, press releases in leading newspapers and by filing of various reports and returns with the Statutory Bodies like Stock Exchanges and the Registrar of Companies. The Quarterly Financial Results are published in prominent daily newspapers.

### 9. GENERAL SHAREHOLDERS' INFORMATION

- i) 15th Annual General Meeting
  - Date : 31st January, 2013
  - Time : 11.00 AM
  - Venue : 138 Laxman Path, Shyam Nagar, Jaipur-302019 (Rajasthan)
- ii) Financial Calendar 2012-13
  - First Quarter Results : August, 2012
  - Second Quarter Results : November, 2012
  - Third Quarter Results : February, 2013
  - Annual Results : May, 2013
- iii) Dates of Book Closure : 24.01.2013 to 31.01.2013
- iv) Dividend payment date : No dividend has been recommended by the Board of Directors
- v) Listing : The equity shares of the company are listed on Bombay Stock Exchange Limited, Mumbai (BSE)

The Company has duly paid the listing fee to the aforesaid Stock Exchange for the financial year 2012-13.

- vi) Stock Code:  
The Bombay Stock Exchange Limited, Mumbai (BSE) : **532825**
- vii) Stock Market Data:



## JAGJANANI TEXTILES LIMITED

viii) Registrar & Transfer Agent:

Financial Year 2011-12	Share prices		BSE Sensex	
	Highest (₹)	Lowest (₹)	Highest (₹)	Lowest (₹)
April, 11	2.96	2.10	19811.14	18976.19
May, 11	2.82	1.92	19253.87	17786.13
June, 11	2.30	1.98	18873.39	17314.38
July, 11	2.22	1.82	19131.70	18131.86
Aug., 11	2.10	1.72	18440.07	15765.53
Sept., 11	2.04	1.63	17211.80	15801.01
Oct., 11	1.75	1.52	17908.13	15745.43
Nov., 11	1.75	1.50	17702.26	15478.69
Dec., 11	1.66	1.34	17003.71	15135.86
Jan., 12	1.75	1.51	17258.97	15358.02
Feb., 12	1.84	1.62	18523.78	17061.55
Mar., 12	1.72	1.35	18040.69	16920.61

The work related to Share Transfer Registry in terms of both physical and electronic mode is being dealt with by M/s Link Intime India Private Limited at the address given below:

Link Intime India Private Limited  
44, Community Centre, 2nd Floor,  
Naraina Industrial Area  
Phase-I, Near PVR Naraina  
New Delhi-110028  
Ph.: 011-41410592, 94

ix) Share Transfer System:

The share transfer activities under physical mode are carried out by the RTA. Shares in physical mode which are lodged for transfer are processed and returned within the stipulated time. The share related information is available online.

Physical shares received for dematerialization are processed and completed within a period of 21 days from the date of receipt. Bad deliveries are promptly returned to Depository Participants (DP's) under advice to the shareholders.

x) Shareholding Pattern as on 31st March, 2012:

Category	No. of shares	As percentage of shares
1. Promoters	3140010	20.13
2. Directors & their relatives and related person/s	Nil	Nil
3. Public	12459990	79.87
TOTAL	15600000	100.00



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x) Distribution of Shareholding as on 31st March, 2012:

Range (No. of Shares)	SHAREHOLDERS		SHARES	
	Number of Total Holders	% to Total Holders	Number to Total Shares	% to Total
Upto -2500	1799	34.932	2433170	1.560
2501-5000	1234	23.961	5099100	3.269
5001-10000	996	19.340	8538660	5.474
10001-20000	557	10.816	8788470	5.634
20001-30000	202	3.922	5283800	3.387
30001-40000	77	1.495	2815160	1.805
40001-50000	78	1.515	3728010	2.390
50001-100000	115	2.233	8562740	5.489
100001 & above	92	1.786	110750890	70.994
Total	5150	100.000	156000000	100.000

xii) Dematerialization of shares:  
As on 31st March, 2012, 57.083 % of the Capital comprising 89, 04,985 shares out of total 15600000 were dematerialized.

xiii) Plant Location:  
E228, RIICO Industrial Area, Bagru Extension,  
Bagru, Jaipur (Rajasthan)

xiv) Address for correspondence:

Registered Office : S-25, Shyam Nagar, Jaipur-302019 (Rajasthan)  
Telephone : 0141-2296775  
Fax : 0141-2296775  
E-mail (exclusively for redressal  
of Investors' grievances) : compliance@jagjanani.com

xv) CEO/CFO certification

We the undersigned, to the best of our knowledge and belief certify that:

a) We have reviewed financial statements and the cash flow statement for the year ended March 31, 2012 and that to the best of our knowledge and belief:

- These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit



## JAGJANANI TEXTILES LIMITED

Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

- d) We have indicated to the auditors and the Audit Committee:
- i. Significant changes in internal control over financial reporting during the year;
  - ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

We further declare that all board members and senior management have affirmed compliance with the code of conduct for the year 2011-12.

Sd/-  
**SG VYAS**  
**(MANAGING DIRECTOR)**

- xvi) Review of directors' responsibility statement  
The Board in its report have confirmed that the annual accounts for the year ended March 31, 2012 have been prepared as per applicable accounting standards and policies and that sufficient care has been taken for maintaining adequate accounting records.



## DIRECTORS' REPORT

Dear Members,

Your Directors present the 15th Annual Report together with Audited Accounts for the year ended 31st March, 2012.

### FINANCIAL RESULTS

	(₹'000) Year ended On 31/03/2012	(₹'000) Year ended On 31/03/2011
Gross sales including other income	1,06,556	1,12,542
Gross Loss	87,478	87,520
Depreciation	33,962	34,124
Loss for the year	1,21,440	1,21,644

### MANAGEMENT DISCUSSION AND ANALYSIS

Since 2009-10 your Company has been facing acute shortage of working capital and cumulative losses since then have seriously affected the operations during the year 2011-12. The Company has created excellent weaving facilities and that has enabled it to do Job Weaving for other producers. This has enabled your Company to sustain the operations in the most difficult situations.

Your Company had moved various proposals to the banks – Bank of Baroda and UCO Bank for reviving the operations but the same have not been accepted by them. In the circumstances the Company could not honour its repayment obligations to the banks and the banks have resorted to recovery proceedings under the SARFAESI Act, 1972.

Your Company also attracts provisions of Section 23 (1) (a) (i) of The Sick Industrial Companies Act, 1985 due to erosion of Net worth. The company has incurred loss due to poor utilization of facilities on account of paucity of working capital as also substantial investment in assets which could not be operationalised namely ring Spinning Section. The interest cost of such non operational investment and consequent losses due to inadequacy of working capital has caused the loss of Net Worth.

### MANAGEMENT PERCEPTION OF RISK AND CONCERN

1. Textile industry is highly competitive not only for domestic market but for global trade as well. In such a scenario wide fluctuations in the value of Rupee vis a vis U S Dollar has significant effect on



## JAGJANANI TEXTILES LIMITED

- business dealings.
2. With the economic slowdown in many European Countries, fabric export from India has been adversely affected. Though the Govt. is aware of these developments, it has not been able to do much to support textiles industry. An integrated view need to be taken by the authorities in this regard for safeguarding the interest of industry.
  3. Your Company is making all out efforts to keep the wheels of industry moving and settle the issues with banks amicably.

### INTERNAL CONTROL SYSTEM

Commensurate to the size and nature of its business your Company has developed a well defined internal control system. The Company takes abundant care to design, review and monitor the working of internal control system for optimal utilization and protection of resources. All significant issues are brought to the attention of the Audit Committee of the Board.

### HUMAN RESOURCES/INDUSTRIAL RELATIONS

Though your Company is facing a difficult situation, its employees have high morale and remain motivated to steer it through. Performance management is the key word for the Company. The Company has developed an environment of harmonious and cordial relations with its employees.

As the Company is in Textile business only, segment reporting is not required.

### DIVIDEND

No dividend is being recommended for the year under review in view of the losses.

### DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 217(2AA) of the Companies Act, the Directors hereby confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period ;
- iii) the Directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the Directors have prepared the annual accounts on a going concern basis.



## JAGJANANI TEXTILES LIMITED

### DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company Mr. S.G. Vyas and Mr. S.K.Singhal, Directors of the Company retire by rotation and being eligible, offer themselves for re-appointment. Mr. R.N.Swami was appointed as Additional Director w.e.f. 19.03.2012. Mr. Swami is not seeking re appointment due to other commitments.

### OTHER INFORMATION

#### Information as per section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975:

None of the employee was in receipt of remuneration in excess of limit prescribed under Section 217 (2A) of the Companies Act, 1956.

#### Energy Conservation, Technology Absorption & Foreign Exchange

The information required under Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 with respect to Conservation of energy, technology absorption and foreign exchange earnings/outgo is appended hereto and form part of this report.

### AUDITORS

M/s G. Dutta & Co., Chartered Accountants, Auditors of the Company retire and being eligible offers themselves for re-appointment.

The observations made by the Auditors in their Report are adequately explained in the notes to the Accounts and significant Accounting Policies and need no further elaboration.

### CORPORATE GOVERNANCE

As per Clause 49 of the listing agreement with the Stock Exchange, a separate section on Corporate Governance forms part of the Annual Report.

A Certificate from the Auditors of the Company confirming compliance with conditions of Corporate Governance as stipulated under the Clause 49 of the listing agreement is annexed to this Report.

### ACKNOWLEDGEMENT

The Board acknowledges the valuable assistance and cooperation received from Government Authorities and Business Constituents and looks forward to their continued support.

Your Directors express their deep appreciation for the commitment and hard work put in by all employees.

For and on behalf of the Board

Place: Jaipur  
28.09.2012

(S.G.VYAS)  
MANAGING DIRECTOR



## JAGJANANI TEXTILES LIMITED

### Information required under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988

#### A. Conservation of Energy:

- a. Energy conservation measures taken  
Your Company is continuously striving energy conservation measures to make the plant energy efficient to the extent possible and reviews & explores various steps to conserve energy. In order to develop the energy efficiency approach among the staff, the company has organized a complete training program in partnership with CII to train the staff in the direction of energy conservation and its optimum utilization. Apart from these measures the management regularly discusses and checks with the concerned departments the existing energy conservation measures and suggestions to improve the same.
- b. Total energy consumption and energy consumption per unit of production

#### FORM 'A'

Form for Disclosure of Particulars with respect to Conservation of Energy

A.	Power & Fuel Consumption	Current Year	Previous Year
1	Electricity		
a)	Purchased Units	3637930	4169230
	Total Amount (Rs.000)	18981	19254
	Rate / Unit (Rs.)	5.22	4.62
b)	Own Generation		
i)	Through Diesel Generator		
	Units	283071	317661
	Total Amount (Rs.000)	3972	4169
	Cost/Unit (Rs.)	14.03	13.12
ii)	Through steam Turbine/Generators	-	-
2	<b>Coal (specify quantity &amp; where used)</b>	-	-
3	<b>Furnace Oil</b>		
	Diesel / Light Diesel Oil	-	-



**JAGJANANI TEXTILES LIMITED****4 Other / Internal Generation – Steam  
(Wooden & Brequets)**

Quantity Produced (Kgs)	146805	127303
Total Cost (Rs.000)	1562	1293
Rate / Kg (Rs.)	10.64	10.16

**B. Consumption per unit of production :**

Product	Unit	Current Year				Previous Year			
		Elect KWH	Coal	Furnace Oil	Steam	Elect KWH	Coal	Furnace Oil	Steam
Cotton Yarn	KG	2.75	-	-	-	2.02	-	-	-
Fabric	MTR	1.05	-	-	0.30	0.93	-	-	0.30

**C. Technology absorption:**

The Company has neither imported any technology nor has incurred any expenditure on Research and Development during the year.

**D. Foreign exchange earnings and outgo:**

	2011-12 (Rs. 000)	2010-11 (Rs. 000)
<b>Foreign exchange earnings</b>		
<b>Foreign exchange outgo</b>		4209
Capital goods	-	-
Stores & Spares parts	-	
Travelling	-	



**JAGJANANI TEXTILES LIMITED**

**Auditors' Certificate on Compliance of corporate Governance under  
Corporate Governance Clause of the Listing Agreements**

To,

The Members of  
Jagjanani Textiles Limited

We have examined the compliance of the conditions of Corporate Governance by Jagjanani Textiles Limited for the year ended on 31st March, 2012 as stipulated in clause 49 of the Listing Agreement of the Company with the Stock Exchange.

The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to review of the procedures and implementation thereof, adopted by the Company, for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us and based on the representation made by the Directors and Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned listing agreement.

As per records maintained by the company no investor grievance is pending for a period exceeding one month.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For G Dutta & Co.  
Chartered Accountants

**(Gopal Dutta)**  
**Sr. Partner**  
**Membership no: 71312**

Place: Jaipur  
Dated: 28.09.12



## JAGJANANI TEXTILES LIMITED

### Auditors Report

To the Members Of Jagjanani Textiles Limited,  
We have audited the attached Balance Sheet of Jagjanani Textiles Limited as at 31st March 2012 and the Profit & Loss Account & Cash Flow Statement for the year ended on that date annexed thereto and report that:

1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements presentation. An audit also includes assessing the accounting principles used and signification estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provided a reasonable basis for our opinion.
3. As required by the Companies(Auditor's Report) Order, 2003 as amended by the Companies(Auditor's Report)Order, (Amendment) 2004 issued by the Government of India in terms of Section 227(4A) of the Companies Act,1956, we annex hereto a statement on the matters specified in the paragraphs 4 &5 of the said Order.
4. Further to our comments referred to in paragraph(3) above we report that:
  - a) We have obtained all the information and explanation, which to the best of our knowledge and belief where necessary for the purpose of our audit.
  - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of these books.
  - c) The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of accounts.
  - d) In our opinion the Balance Sheet and the Profit and Loss Account dealt with by this report are in compliance with the accounting standards referred to in Section 211(3C) of the Companies Act,1956 and are in agreement with the books of account.
  - e) On the basis of written representations received from the directors as on 31st march 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31st,2012 from being appointed as director in terms of clause(g) of sub-section(1) of section 274 of Companies Act,1956.
  - f) In our opinion and to the best of our information and according to the explanation given to us, the accounts read with the notes thereon, give the information required by the Companies Act,1956, in the manner so required and give a true and fair view:
    - i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March,2012.
    - ii) In the case of Profit and Loss Account, of the Loss for the year ended on that date.
    - iii) In the case of Cash Flow Statement, of cash flow for the year ended on that date.

Place: Jaipur  
Date: 28.09.2012

**For G.Dutta & Co.**  
**Firm Regin. No.- 002136C**  
**Chartered Accountants**  
Sd/-  
**(Gopal Dutta)**  
**Sr. Partner**  
**M.No. 071312**



## JAGJANANI TEXTILES LIMITED

### ANNEXURE TO THE AUDITORS' REPORT

Referred in paragraph (3) of our report of even date:

1. The Company has maintained proper records showing full particulars including quantitative details and situation of the fixed assets. All the fixed assets have been physically verified during the year by the Management. Further, we are informed that no material discrepancies were noted during such verification.

None of the fixed assets of the Company have been revalued during the year.

2. Inventory:-
  - a. The Company has maintained records pertaining to finished goods, stores, spares, raw material, purchases, sale of goods, by-products, scrap and book debts.
  - b. Inventories have been physically verified by the management during the year and in our opinion the frequency of verification is reasonable to the extent clarified to us.
  - c. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
  - d. The discrepancies noticed on the physical verification of stocks as compared to book records which were not material, have been properly dealt with in the books of accounts.
  - e. In our opinion the valuation of stock is fair and proper and in accordance with generally accepted accounting principles.
3. The Company has not taken any loan from companies, firms and other parties listed in the register maintained under section 301 of the Companies Act, 1956 and / or Companies under the same management as defined under sub-section (1B) of section 370 of the Companies Act, 1956. The Company has not granted any loan to companies, firms and other parties listed in the register maintained under section 301 of the Companies Act, 1956 and / or Companies under the same management as defined under sub-section (1B) of section 370 of the Companies Act, 1956. According to the information and explanation given to us, no loans and advances in the nature of loans have been given to the parties including the employees.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regards to purchases of stores, raw material including components, plant and machinery, equipment and other assets and for the sale of goods.
5. We are informed that there are no transactions with any party for the purchase of goods and materials and sale of goods, materials and services made in pursuance of contracts or arrangements entered in the Register maintained under Section 301 of the Companies Act, 1956 during the year under review.
6. The Company has not accepted any deposits from the public during the year. Accordingly the clause 4(vi) of the order is not applicable.



## JAGJANANI TEXTILES LIMITED

7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. We have broadly reviewed the books of account maintained by the company in respect of products where, pursuant to the Rules made by the Central Government, the maintenance of cost records has been prescribed under Section 209(1)(d) of the Companies Act, 1956. We are of the opinion that prima face the prescribed accounts and records have been maintained and are being made up. We have not, however, made a detailed examination records with a view to determining whether they are accurate or complete.
9. The Company has been regular paying dues under the E.S.I. Act with the appropriate authorities. However Rs. 147847/- under the Employees Provident Fund Act unpaid amounts are there. According to the books and records examined by us and the information and explanation given to us, no undisputed amount payable in respect of income tax, wealth tax, sales tax, VAT, custom duty, service tax, excise duty cess & other material statutory dues applicable to it were in arrears as at 31st March, 2012 for a period of more than six months from the date they become payable. However, Rs. 994004/-pertaining to TDS remained unpaid for a period of more than six months from the date they became payable.
10. The Company has Rs. 3536.10 Lacs accumulated losses as at 31st March 2012. The company has incurred cash loss of 874.75 Lacs in the financial year 2011-12 under report and 875.20 Lacs in the immediately preceding financial year 2010-11.
11. The Company has defaulted in repayment of dues to the Banks and the Banks have not accepted the request for rescheduling the repayment under the Corporate Restructuring Scheme. Banks have initiated action against the Company under the SARFAESI Act, 2002 for recovery of their dues.
12. According to the information and explanations given to us and based on the documents and records produced to us, Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly the clause 4(xii) of the order is not applicable.
13. In our opinion, the Company is not a chit fund or a Nidhi/mutual benefit fund/society. Accordingly the clause 4(xiii) of the order is not applicable.
14. In our opinion the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly the clause 4(xiv) of the order is not applicable.
15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions. Accordingly the clause 4(xv) of the order is not applicable.
16. On the basis of information and explanation given to us no term loan raised during the year have been applied for the purpose for which they were raised.
17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have used for long term investment by the Company or vice versa.
18. During the year the company has not made any preferential allotment of share. Accordingly the



## JAGJANANI TEXTILES LIMITED

clause 4 (xviii) of the order is not applicable.

19. The Company has not issued any debenture so far. Accordingly the clause 4(xix) of the order is not applicable.
20. The Company has not raised any money through public issue during the year. Accordingly the clause 4(xx) of the order is not applicable.
21. To the best of our knowledge and belief and according to the information and explanation given to us, no fraud on or by the Company was noticed or reported during the year that causes the financial statements to be materially misstated.

**For G.Dutta & Co.**  
**Firm Regin. No.- 002136C**  
**Chartered Accountants**  
**Sd/-**  
**(Gopal Dutta)**  
**Sr. Partner**  
**M.No. 071312**

Place: Jaipur  
Date: 28.09.2012

**JAGJANANI TEXTILES LIMITED****BALANCE SHEET AS AT 31ST MARCH, 2012**

Particulars	Note No	31 March 2012 ₹'000	31 March 2011 ₹'000
<b>I. EQUITY AND LIABILITY</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	156,000	156,000
(b) Reserves and Surplus	2	(251,556)	(130,119)
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	423,074	346,244
(b) Other Long term liabilities	4	6,590	7,232
(c) Long term provisions	5	1,948	1,815
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	8	162,303	168,673
(b) Trade payables	7	30,166	39,398
(c) Other current liabilities	7	16,298	12,572
(d) Short-term provisions		-	-
<b>Total</b>		<b>544,823</b>	<b>601,815</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	6	198,252	233,288
(ii) Intangible assets	-	-	-
(iii) Capital work-in-progress		214,764	215,507
(iv) Intangible assets under development		-	-
(v) Fixed assets pertaining to discontinuing operations and held for sale.	-	-	-
(b) Non-current investments		39	39
(c) Deferred tax assets (net)		22,572	22,572
(d) Long term loans and advances	9	63,803	68,714
(e) Trade receivables	10.1	3,571	3,597
(f) Other non-current assets	10.2	-	-
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories	11	11,239	25,267
(c) Trade receivables	10.1	849	4,410
(d) Cash and cash equivalents	12	2,055	1,655
(e) Short-term loans and advances	9	27,679	26,766
(f) Other current assets	10.2	-	-
<b>Total</b>		<b>544,823</b>	<b>601,815</b>

For and on behalf of the Board

Sd/-  
**Surbhi Kabra**  
SecretarySd/-  
**S G Vyas**  
Managing DirectorSd/-  
**S K Singhal**  
DirectorAs per our attached report of even date  
**For G Dutta & Co.**  
Chartered AccountantsPlace: Jaipur  
Date: 28.09.12Sd/-  
**(Gopal Dutta)**  
Sr. Partner



**JAGJANANI TEXTILES LIMITED**

**Profit and Loss statement for the year ended 31st March, 2012**

Particulars	Note No	31 March 2012 ₹'000	31 March 2011 ₹'000
<b>CONTINUING OPERATIONS</b>			
<b>III. Income</b>			
I. Revenue from operations (gross)	13	106,556	112,542
Less: Excise duty		-	-
Revenue from operations (net)		106,556	112,542
II. Other Income	14	1,039	284
<b>III. Total Revenue (I +II)</b>		<b>107,595</b>	<b>112,826</b>
<b>IV. Expenses:</b>			
Cost of materials consumed	-	63,573	72,001
Purchase of Stock-in-Trade	-	524	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	1,503	1,506
Employee benefit expense	15	3,589	4,800
Other expenses	16	48,556	48,539
Exceptional items	-	-	-
<b>Total Expenses</b>		<b>117,745</b>	<b>126,846</b>
<b>Earnings before interest,tax,depreciation and amortization (EBITDA) (III - IV)</b>		(10,150)	(14,020)
Depreciation and amortization expense	17	33,962	34,125
Financial costs	18	77,325	73,500
<b>Profit/(Loss) before tax</b>		<b>(121,437)</b>	<b>(121,645)</b>
<b>Tax expense:</b>			
(1) Current tax		-	-
(2) Deferred tax		-	-
<b>Total tax expense</b>		-	-
<b>Profit/(Loss) for the period from continuing operations (A)</b>		<b>(121,437)</b>	<b>(121,645)</b>
<b>DISCONTINUING OPERATIONS</b>			
Profit/(Loss) before tax from discontinuing operations		-	-
Tax expense of discounting operations		-	-
<b>Profit/(Loss) after tax from Discontinuing operations (B)</b>		-	-
<b>Profit/(Loss) for the period (A + B)</b>		<b>(121,437)</b>	<b>(121,645)</b>
Earning per equity share [nominal value of share Rs.10 (31 March 2011:Rs.10) Basic	18	(7.78)	(7.80)
Computed on the basis of profit from continuing operations		(7.78)	(7.80)
Computed on the basis of total profit for the year Diluted		(7.78)	(7.80)
Computed on the basis of profit from continuing operations		(7.78)	(7.80)
Computed on the basis of total profit for the year		(7.78)	(7.80)

For and on behalf of the Board

Sd/-  
**Surbhi Kabra**  
Secretary

Sd/-  
**S G Vyas**  
Managing Director

Sd/-  
**S K Singhal**  
Director

As per our attached report of even date  
**For G Dutta & Co.**  
Chartered Accountants

Place:Jaipur  
Date:28.09.12

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Sd/-  
**(Gopal Dutta)**  
Sr. Partner



**JAGJANANI TEXTILES LIMITED****Notes forming part of the financial statements****Note 1 Share Capital**

Particulars	31 March 2012	31 March 2011
	₹'000	₹'000
<b>Authorised shares</b> 18000000 (31 March 2011:18000000) equity shares of Rs. 10/- each	180,000	180,000
<b>Issued, subscribed and fully paid-up shares</b> 15600000 (31 March 2011:15600000) equity shares of Rs. 10/- each	156,000	156,000
<b>Total issued, subscribed and fully paid-up share capital</b>	<b>156,000</b>	<b>156,000</b>

**a.) Reconciliation of the shares outstanding at the beginning and at the end of the year****Equity Shares**

Particulars	31 March 2012	31 March 2011
	₹'000	₹'000
At the beginning of the period	156000	156000
Issued during the period-Bonus issue	-	-
Issued during the period-ESOP	-	-
<b>Outstanding at the end of the period</b>	<b>156000</b>	<b>156000</b>

**Preference Shares**

Particulars	31 March 2012	31 March 2011
	₹'000	₹'000
At the beginning of the period	-	-
Issued during the period	-	-
<b>Outstanding at the end of the period</b>	<b>-</b>	<b>-</b>

**b.) Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by share holders.

**c.) Details of shareholders holding more than 5% shares in the company**

Particulars	31 March 2012	31 March 2011
Equity shares of Rs. 10 each fully paid	No. of Shares	No. of Shares
Shree Ganesh Projects Pvt. Ltd.	2238588	2238588
BSA Holdings Pvt. Ltd.	1030030	1030030
S K Singhal	2050000	2050000
Shri Gopal Vyas	1060000	1060000
Windermere Exports Pvt. Ltd.	800000	800000

As per records of the company, including its register of share holders/members and other declarations received from share holders regarding beneficial interest, the above share holding represents both legal and beneficial ownerships of shares.



**JAGJANANI TEXTILES LIMITED**

**Notes forming part of the financial statements**

**Note 2 Reserves and surplus**

Particulars	As at 31 March, 2012	As at 31 March, 2011
	₹'000	₹'000
<b>(a) Capital reserve</b>	-	-
<b>(b) Capital redemption reserve</b>	-	-
<b>(c) Securities premium account</b>		
Opening balance	102,313	102,313
Add : Premium on issue of CCPS	-	-
Add : Additions on ESOP exercised	-	-
Add : Transferred from stock options outstanding	-	-
Less : Amount Utilised towards issue of fully paid bonus shares	-	-
<b>Closing balance</b>	<b>102,313</b>	<b>102,313</b>
<b>(d) Debenture redemption reserve</b>		
Opening balance	-	-
Less: Amount transferred from surplus balance in the statement of profit and loss	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>(e) Revaluation reserve</b>		
Opening balance	-	-
Add: Addition on revaluations during the year	-	-
Less: Amount transferred to the statement of profit and loss as reduction from depreciation	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>(f) Employee stock options outstanding account</b>		
Opening balance	-	-
Add: Gross compensation for options granted during the year	-	-
Less: Transferred to Securities premium on exercise of stock options	-	-
Less: Deferred employee stock compensation	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>(g) General reserve</b>		
Opening balance	-	-
Add: Transferred from surplus in Statement of Profit and Loss	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>102,313</b>	<b>102,313</b>
	As at 31 March, 2012	As at 31 March, 2011
	₹'000	₹'000
<b>Surplus/(Defecit) in the statement of profit and loss</b>		
Opening balance	(232,432)	(110,787)
Profit for the year	(121,437)	(121,645)
Less: Appropriations	-	-
Proposed final equity dividend	-	-
Tax on proposed equity dividend	-	-
Dividend on preference shares	-	-
Tax on preference dividend	-	-
Transfer to debenture redemption reserve	-	-
Transfer to general reserve	-	-
Total appropriations	-	-
<b>Net deficit in the statement of profit and loss</b>	<b>(353,869)</b>	<b>(232,432)</b>
<b>Total reserves and surplus</b>	<b>(251,556)</b>	<b>(130,119)</b>



**Notes forming part of the financial statements**

**Note 3 Long-term borrowings**

Particulars	Non-current portion		Current maturities	
	31 March 2012 ₹'000	31 March 2011 ₹'000	31 March 2012 ₹'000	31 March 2011 ₹'000
Bonds/debentures				
Secured	-	-	-	-
Unsecured	-	-	-	-
<b>Term loans</b>				
Indian rupee loan from banks(Secured)				
- IDBI Bank	-	6,439	-	-
- Bank of Baroda	222,479	191,117	-	-
- UCO Bank	148,191	127,115	-	-
- FITL - UCO Bank	24,072	20,619	-	-
UVARCL	28,000	-	-	-
Foreign currency loan from banks(Unsecured)	-	-	-	-
From financial institutions(Secured)	-	-	-	-
<b>Other loans and advances</b>				
Finance lease obligation(Secured)	-	-	-	-
Deferred sales tax loan(Unsecured)	-	-	-	-
Deposits(Unsecured)	-	-	-	-
Deposits from shareholders	-	-	-	-
Deposits from public	332	954	-	-
<b>TOTAL</b>	<b>423,074</b>	<b>346,244</b>		
The above amount includes				
Secured borrowings	-	-	-	-
Unsecured borrowings	332	674	-	-
Amount disclosed under the head "Other current liabilities"	-	-	-	-
<b>Net amount</b>	<b>332</b>	<b>674</b>		

**Notes:**

Term loans from Bank of Baroda and UCO Bank are secured by way of equitable mortgage of Land and building created or to be created at G-206,207 and 209, RIICO Industrial Area, Bagru Extension, Bagru of the Company and hypothecation of buildings and all the movable properties of Weaving Unit and Ring Spinning unit of the Company (save and except book debts) including movable machinery, spares, tools and accessories etc, present and future subject to prior charges created and/or to be created in favour of the Company's banker on stock of raw materials, semi-finished goods, store and spares and other movables as may be required for securing the borrowings for working capital requirements in the course of business. The mortgage and charges referred to above rank pari-passu. The term loans are further personally guaranteed by two Directors of the Company. These term loans are additionally secured by 2nd charge of all immovable properties and fixed assets situated at E-228, RIICO Industrial Area, Bagru Extension, Bagru.

Cash Credit and Letter of Credit facilities are secured by hypothecation of raw materials, finished goods, stock in process, stores and spares, and book debts, both present and future and also personally guaranteed by two Directors of the Company. Additionally secured by mortgage of immovable properties situated at G-206,207 & 209 RIICO Industrial Area, Bagru Extension, Bagru and 2nd charge over the entire fixed assets of the Company.

IDBI Term Loan and OD facility assigned to M/s UV Asset Reconstruction Co. Ltd. is secured by way of equitable mortgage of land situated at E-228 RIICO Industrial Area, Bagru Extension, Bagru and Building and Plant & Machineries of Open end spinning unit of the company (present and future).

**Notes forming part of the financial statements****Note 4 Other long-term liabilities**

Particulars	31 March 2012	31 March 2011
	₹'000	₹'000
Trade payables (including acceptances)	-	-
<b>Others</b>		
Sundry Creditors- Capital Goods	6,590	7,232
Unearned revenue	-	-
	<b>6,590</b>	<b>7,232</b>

**Notes forming part of the financial statements****Note 5 Provisions**

Particulars	Long-Term		Short-Term	
	31 March 2012	31 March 2011	31 March 2012	31 March 2011
	₹'000	₹'000	₹'000	₹'000
<b>Provision for employee benefits</b>				
Provision for gratuity	-	-	-	-
Provision for leave encashment	1,948	1,815	-	-
	<b>1,948</b>	<b>1,815</b>	-	-
<b>Other provisions</b>				
Provision for VI Pay commission	-	-	-	-
	<b>1,948</b>	<b>1,815</b>	-	-



**JAGJANANI TEXTILES LIMITED**

**Notes forming part of the financial statements**

**Note 6 Tangible assets**

₹ '000

Particulars	Land	Buildings	Plant and Equipment	Furniture and fixtures	Computer	Vehicles	Leasehold improvements	Total
Cost or Valuation								
At 1 April 2010	6,229	82,529	338,678	3,740	598	2,154	-	433,928
Additions	-	82	336	11	-	-	-	429
Disposals	-	-	(2,629)	-	-	-	-	(2,629)
Transfer to assets held for sale (discontinuing operations)	-	-	-	-	-	-	-	-
Other adjustments	0	0	0	0	0	0	0	-
Exchange differences	-	-	-	-	-	-	-	-
Borrowing costs	-	-	-	-	-	-	-	-
At 31 March 2011	<b>6,229</b>	<b>82,611</b>	<b>336,385</b>	<b>3,751</b>	<b>598</b>	<b>2,154</b>	-	<b>431,728</b>
Additions	-	-	-	-	-	-	-	-
Acquisitions through amalgamation	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	(2,154)	-	(2,154)
Other adjustments	0	0	0	0	0	0	0	-
Exchange differences	-	-	-	-	-	-	-	-
Borrowing costs	-	-	-	-	-	-	-	-
At 31 March 2012	<b>6,229</b>	<b>82,611</b>	<b>336,385</b>	<b>3,751</b>	<b>598</b>	-	-	<b>429,574</b>

Particulars	Land	Buildings	Plant and Equipment	Furniture and fixtures	Computer	Vehicles	Leasehold improvements	Total
Depreciation	0	0	0	0	0	0	0	
At 1 April 2010	-	11,034	149,001	2,851	553	875	-	164,314
Charge for the year	-	2,759	30,815	332	15	205	-	34,126
Disposals	-	-	-	-	-	-	-	-
Transfer to assets held for sale (discontinuing operations)	-	-	-	-	-	-	-	-
At 31 March 2011	-	<b>13,793</b>	<b>179,816</b>	<b>3,183</b>	<b>568</b>	<b>1,080</b>	-	<b>198,440</b>
Charge for the year	-	2759	30840	333	30	-	-	33,962
Disposals	0	-	-	-	-	(1,080)	-	(1,080)
At 31 March 2012	-	16,552	210,656	3,516	598	-	-	231,322
Impairment loss								
At 1 April 2010	-	-	-	-	-	-	-	-
At 31 March 2011	-	-	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-	-	-
At 31 March 2012	-	-	-	-	-	-	-	-
Net Block								
At 31 March 2011		<b>68,818</b>	<b>156,569</b>	<b>568</b>	<b>30</b>	<b>1,074</b>	-	<b>233,288</b>
At 31 March 2012	<b>6,229</b>	<b>66,059</b>	<b>125,729</b>	<b>235</b>	-	-	-	<b>198,252</b>

**JAGJANANI TEXTILES LIMITED****Notes forming part of the financial statements****Note 7 Other current liabilities**

Particulars	31 March 2012 ₹'000	31 March 2011 ₹'000
<b>Trade payables (including acceptances)</b>	30,166	39,398
	<b>30,166</b>	<b>39,398</b>
<b>Other liabilities</b>		
Current maturities of long-term borrowings (Note 5)		
Current maturities of finance lease obligations (Note 5)		
Interest accrued but not due on borrowings		
Interest accrued and due on borrowings		
Unearned revenue on AMC services		
Investor Education and Protection Fund will be credited by following amounts(as and when due)		
Unpaid dividend		
Unpaid matured deposits		
Unpaid matured debentures		
Others		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	2,828	3,495
(ii) Trade / Security deposits received	-	-
(iii) Outstanding Liabilities	-	-
(iv) Others	13,470	9,077
	<b>16,298</b>	<b>12,572</b>
<b>Total</b>	<b>46,464</b>	<b>51,970</b>

**Notes forming part of the financial statements**

## Note 8 Short-term borrowings

Particulars	31 March 2012 ₹ '000	31 March 2011 ₹ '000
Cash credit from banks(secured)	147,046	129,209
Letter of Credit	15,257	15,257
Vehicle loan	-	149
Overdraft facility from IDBI Bank Ltd.	-	24,058
Loan from Pvt. Ltd. Company repayable on demand(Unsecured)	-	-
Interest free loan and advances from related parties repayable on demand (unsecured)(refer note 37)	-	-
Deposits(Unsecured)	-	-
Inter-corporate deposit repayable on demand	-	-
	162,303	168,673

The above amount includes

Secured borrowings	-	-
Unsecured borrowings	-	-

**Notes:**

Term loans from Bank of Baroda and UCO Bank are secured by way of equitable mortgage of Land and building created or to be created at G-206,207 and 209, RIICO Industrial Area, Bagru Extension, Bagru of the Company and hypothecation of buildings and all the movable properties of Weaving Unit and Ring Spinning unit of the Company (save and except book debts) including movable machinery, spares, tools and accessories etc, present and future subject to prior charges created and/or to be created in favour of the Company's banker on stock of raw materials, semi-finished goods, store and spares and other movables as may be required for securing the borrowings for working capital requirements in the course of business. The mortgage and charges referred to above rank pari- passu. The term loans are further personally guaranteed by two Directors of the Company. These term loans are additionally secured by 2nd charge of all immovable properties and fixed assets situated at E-228, RIICO Industrial Area, Bagru Extension, Bagru.

Cash Credit and Letter of Credit facilities are secured by hypothecation of raw materials, finished goods, stock in process, stores and spares, and book debts, both present and future and also personally guaranteed by two Directors of the Company. Additionally secured by mortgage of immovable properties situated at G-206,207 & 209 RIICO Industrial Area, Bagru Extension, Bagru and 2nd charge over the entire fixed assets of the Company.

IDBI Term Loan and OD facility assigned to M/s UV Asset Reconstruction Co. Ltd. is secured by way of equitable mortgage of land situated at E-228 RIICO Industrial Area, Bagru Extension, Bagru and Building and Plant & Machineries of Open end spinning unit of the company (present and future).



Notes forming part of the financial statements

Note 9 Long and advances

Particulars	Non-current		Current	
	31 March 2012 ₹ '000	31 March 2011 ₹ '000	31 March 2012 ₹ '000	31 March 2011 ₹ '000
<b>Capital Advances</b>				
Secured, considered good	-	-	-	-
Unsecured, considered good	50,015	60,917	-	-
(A)	<b>50,015</b>	<b>60,917</b>	-	-
<b>Security Deposit</b>				
Secured, considered good	-	-	-	-
Unsecured, considered good	13,788	7,797	-	-
Doubtful	-	-	-	-
	<b>13,788</b>	<b>7,797</b>	-	-
Provision for doubtful security deposit	-	-	-	-
(B)	<b>13,788</b>	<b>7,797</b>	-	-
<b>Loans and advances to related parties [note 37(B)]</b>				
Unsecured, considered good	-	-	-	-
(C)	-	-	-	-
<b>Advances recoverable in cash or kind</b>				
Secured, considered good	-	-	19,081	15,065
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
	-	-	-	-
Provision for doubtful advances	-	-	-	-
(D)	-	-	-	-
<b>Other loans and advances</b>				
Advance income-tax (net of provision for taxation)	-	-	1,551	1,214
Prepaid expenses	-	-	311	281
Interest accrued on investment & FD's	-	-	236	102
Loans to employees	-	-	-	-
Advance to suppliers	-	-	6,500	10,104
Balance with statutory/government authorities	-	-	-	-
(E)	-	-	<b>27,679</b>	<b>26,766</b>
<b>Total (A + B + C + D + E)</b>	<b>63,803</b>	<b>68,714</b>	<b>27,679</b>	<b>26,766</b>

Loans and advances due by directors or other officers, etc.	Non-current		Current	
	31 March 2012 ₹ '000	31 March 2011 ₹ '000	31 March 2012 ₹ '000	31 March 2011 ₹ '000
Loans to employees include				
Dues from non-executive directors	-	-	-	-
Dues from officers	-	-	-	-
Dues from non-executive and officers jointly with other persons	-	-	-	-
	-	-	-	-
<b>Loans and advances to related parties include</b>				
Dues from the partnership firm in which the company's executive director is a partner	-	-	-	-
Dues from Pvt. Ltd company in which the company's managing director is a member	-	-	-	-
Advance recoverable in cash or kind include				
Dues from the partnership firm in which the company's				





**JAGJANANI TEXTILES LIMITED**

**Notes forming part of the financial statements**

**Note 10 Trade receivables and Other assets**

Particulars	Non-current		Current	
	31 March 2012 ₹ '000	31 March 2011 ₹ '000	31 March 2012 ₹ '000	31 March 2011 ₹ '000
<b>Unsecured, considered good unless stated otherwise</b>				
<b>Outstanding for a period exceeding six months</b>				
<b>from the date they are due for payment</b>				
Secured, considered good	-	-	-	-
Unsecured, considered good	3,571	3,597	849	4,410
Doubtful	-	-	-	-
	<b>3,571</b>	<b>3,597</b>	<b>849</b>	<b>4,410</b>
Provision for doubtful receivables	-	-	-	-
(A)	<b>3,571</b>	<b>3,597</b>	<b>849</b>	<b>4,410</b>
Other receivables				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
	-	-	-	-
Provision for doubtful receivables	-	-	-	-
(B)	-	-	-	-
Total (A + B)	<b>3,571</b>	<b>3,597</b>	<b>849</b>	<b>4,410</b>
Trade receivables includes:	Non-current		Current	
	31 March 2012	31 March 2011	31 March 2012	31 March 2011
	₹ '000	₹ '000	₹ '000	₹ '000
Due from non-executive directors	-	-	-	-
Due from officers	-	-	-	-
Due from non-executive directors and officers jointly with other persons	-	-	-	-
Dues from partnership firm in which the company the company's non-executive director is a partner	-	-	-	-
Dues from Pvt. Ltd. Company in which the company's non-executive director is a director	-	-	-	-



**JAGJANANI TEXTILES LIMITED**

**Notes forming part of the financial statements**

Note 11 Inventories  
(At lower of cost and net realisable value)

Particulars	31 March 2012 ₹'000	31 March 2011 ₹'000
Raw materials and components	1,000	5,741
Work-in-progress	1,868	1,335
Finished goods	8	2,045
Traded goods(stock -in -transit)	-	-
Stores and spares	8,363	16,146
Loose tools	-	-
	<b>11,239</b>	<b>25,267</b>

**Notes forming part of the financial statements**

Note 12 Cash and cash equivalents

Particulars	Non-current		Current	
	31 March 2012 ₹'000	31 March 2011 ₹'000	31 March 2012 ₹'000	31 March 2011 ₹'000
<b>Cash and cash equivalents</b>				
Balances with banks:				
On current accounts	-	-	146	127
Deposits with original maturity of less than three months	-	-	-	-
On unpaid dividend account	-	-	-	-
Cheques/drafts on hand	-	-	-	-
Unpaid matured deposits	-	-	-	-
Unpaid matured debentures	-	-	-	-
Cash on hand	-	-	394	13
			<b>540</b>	<b>140</b>
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other bank balances</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deposits with original maturity for more than 12 months	-	-	-	-
Deposits with original maturity for more than 3 months but less than 12 months	-	-	1,515	1,515
Margin money deposit	-	-	-	-
	-	-	<b>1,515</b>	<b>1,515</b>
Amount disclosed under non-current assets(note 9.2)	-	-	-	-
	-	-	<b>2,055</b>	<b>1,655</b>

**JAGJANANI TEXTILES LIMITED****Notes forming part of the financial statements**

## Note 13 Revenue from Operations

Particulars	31 March 2012 ₹'000	31 March 2011 ₹'000
<b>Revenue from operations</b>		
<b>Sale of products</b>		
Finished goods	87,794	95,891
Traded goods	-	-
<b>Sale of services-Conversion Charges</b>	<b>18,762</b>	<b>16,651</b>
<b>Other operating revenue</b>	0	0
Scrap sales	-	-
Other	-	-
Revenue from operations(net)	<b>106,556</b>	<b>112,542</b>

**Notes forming part of the financial statements**

## Note 14 Other Income

Particulars	31 March 2012 ₹'000	31 March 2011 ₹'000
<b>Interest income on</b>		
Bank deposits	236	102
Long-term investments	-	-
Current investments	-	-
Others	281	182
-		
Expense written back	522	-
	<b>1,039</b>	<b>284</b>

**Notes forming part of the financial statements**

## Note 15 Employee benefit expense

Particulars	31 March 2012 ₹'000	31 March 2011 ₹'000
Salaries,wages and bonus	3,010	4,181
Contribution to provident and other fund	443	371
Employee stock option plan	-	-
Gratuity expense	-	-
Post employment medical benefits	-	-
Staff welfare expenses	136	248
	<b>3,589</b>	<b>4,800</b>



**JAGJANANI TEXTILES LIMITED**

**Notes forming part of the financial statements**

Note 16 Other expenses

Particulars	31 March 2012 ₹'000	31 March 2011 ₹'000
Consumption of stores and spares	5,531	3,427
Consumption of loose tools	-	-
Sub-contracting expenses	-	-
Increase/(decrease) of excise duty on inventory	-	-
Customer service expenditure	-	-
HYO Transfer charges	1	7
Power and fuel	24,645	24,709
Water charges	322	393
Freight and forwarding charges	299	1,308
Rent	204	204
Rates and taxes	211	191
Labour charges	-	-
Insurance	341	463
Repairs and maintenance	-	-
Plant and machinery	9,908	8,340
Buildings	-	-
Vehicle	-	-
Others	-	1,403
Advertising and sales commission	681	2,270
Brokerage and discounts	938	1,578
Sales commission	-	-
Communication costs	-	-
Travelling and conveyance	-	-
Printing and stationery	-	-
Legal and professional fees	2,352	1,199
Director's sitting fees	-	-
Payment to auditor(refer details below)	105	91
Miscellaneous expenses	3,018	2,956
	<b>48,556</b>	<b>48,539</b>
Above expenses include research and development expenses-	-	-
<b>Payment to auditor</b>		
As auditor:		
Audit fee	64	50
Tax audit fee	-	-
Limited review	-	-
In other capacity	-	-
Taxation matters	16	16
Company law matters	-	-
Management services	-	-
Other services(certification fees)	-	-
Reimbursement of expenses	25	25
	<b>105</b>	<b>91</b>

**Notes forming part of the financial statements**

## Note 17 Depreciation and amortization expense

Particulars	31 March 2012 ₹'000	31 March 2011 ₹'000
Depreciation of tangible assets	33962	34126
Amortization of intangible assets	-	-
Depreciation of investment property	-	-
	<b>33962</b>	<b>34126</b>
Less: Recoupment of revaluation reserve	-	-
	<b>33962</b>	<b>34126</b>

**Notes forming part of the financial statements**

## Note 18 Finance Costs

Particulars	31 March 2012 ₹'000	31 March 2011 ₹'000
Interest	77,314	73,482
Bank Charges	11	18
Amortization of ancillary borrowing costs	-	-
Exchange difference to the extent considered as an adjustment to borrowing cost	-	-
	<b>77,325</b>	<b>73,500</b>



**Notes forming part of the financial statements**

Note 19 Increase/Decrease in Stock

Particulars	31 March 2012	31 March 2011
	₹'000	₹'000
<b>Opening Stock</b>	2,045	1,356
Finished Goods	1,335	3,530
Stock in Process	<b>3,380</b>	<b>4,886</b>
<b>Closing Stock</b>	9	2,045
	1,868	1,335
	<b>1,877</b>	<b>3,380</b>
Decrease in Stock	<b>1,503</b>	<b>1,506</b>



**SCHEDULES**  
**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS**

**A. Significant Accounting Policies**

**(1) Basis of Accounting**

Financial statements are prepared under the historical cost convention, in accordance with generally accepted Accounting Standards applicable in India and the provisions of Companies Act, 1956.

The Company follows the mercantile system of accounting and recognize income and expenditure on accrual basis except in case of significant uncertainties relating to income.

**(2) Revenue Recognition**

- (i) Sales are recognized on completion of sale of goods and recorded gross of excise but net of trade discounts & rebates.
- (ii) Export entitlement under the duty entitlement pass book (DEPB) Scheme are recognized in the Profit & Loss Account on the basis of dispatch.

**(3) Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation. The Company capitalizes all costs relating to the acquisitions and installations of fixed assets. Direct financing cost, if any, incurred during construction period in respect of major projects is also capitalize.

**(4) Depreciation**

Depreciation is provided on Straight Line Method on all Fixed Assets at the rates prescribed in Schedule XIV of the Companies Act, 1956. In respect of assets acquired during the financial year, depreciation is provided on Pro-rata basis with reference to the period each assets was put to use during financial year.

**(5) Investments**

Investments are valued at cost.

**(6) Inventories**

- (I) All inventories are valued at cost or market value whichever is lower
- (II) For arriving cost of Finished Goods and stock in process all production expenses and depreciation except financing cost and marketing cost are considered.
- (III) In respect of raw materials, stores and spares cost is computed on weighted average basis.
- (IV) Fixed overhead are allocated for inclusion in the cost of conversion on the basis of normal level of production capacity. Conversion cost is apportioned to the finished goods in process on the basis of estimated values and proportions arrived at by the cost sheet of the last month of financial period in which production had taken place.



**(7) Foreign Currency Transactions**

Foreign Currency Transactions are accounted at exchange rates prevailing on the date of transaction. Any exchange variation realized in subsequent Financial Year is shown separately on realization.

**(8) Retirement Benefits**

- (i) Liabilities in respect of gratuity and leave encashment are provided on the basis of actual calculation.
- (ii) Contribution to Employees Provident Fund Scheme are payable to the Regional Commissioner of Provident Fund.

**B. NOTES**

- 1. Estimated Amount of contracts on capital account to be executed and not provided for is Rs. 1469.03 Lacs net of advances (previous year Rs. 1419.03 Lacs).
- 2. Investment of Rs. 39000/- in form of National Saving Certificates has been pledged with Sales tax authorities.
- 3. Certain Balances of Sundry Debtors, Sundry Creditors and trade advances are subject to confirmation.
- 4. Related Party Disclosures :

**A. Relationship**

- (a) Mrs. Rita Singhal – Wife of Shri SK Singhal, Director
- (b) Mr. SG Vyas- Managing Director
- (c) Mrs. Shakuntala Vyas – Wife of Shri SG Vyas – Managing director
- (d) SG Vyas HUF.

**B. Transaction with related parties**

	(Rs. '000)	
	2011-12	2010-11
<b>Rent Paid</b>		
Mrs. Rita Singhal	12	12

- 5. In View of substantial taxable losses, no adjustment towards Deferred tax assets is being made during the year.
- 6. Capital work in progress includes pre-operative expenditure of Rs. 178 lacs allocated to the capital jobs in progress pertaining to Ring spinning project in earlier years which will be capitalized on completion of project.





## JAGJANANI TEXTILES LIMITED

7. There are no unsecured loans from others which are due to a Director.
8. Due to continuing losses, the Company has not been able to honor its commitments to the banks. It has requested the banks for restructuring of loans.
9. There was no amount due to such of the units registered under SSI and declared to us as on 31.3.2012 and further there was no claim from suppliers under the ‘‘ interest on delayed payments to Small Scale Undertaking Act, 1993.’’
10. Previous years figures have been regrouped wherever necessary to confirm to the current year’s classification since the presentation has been made as per the Revised Schedule VI, in the current year.
11. In View of Losses and consequent erosion of net worth, the company is a potential case of Reference to BIFR.
12. Additional Information pursuant to the provisions of paragraphs (3) to (4D) of part II of Schedule VI of the Companies Act, 1956.



## JAGJANANI TEXTILES LIMITED

### I. Particulars in respect of the installed capacities and the actual production:

#### A. Installed Capacity:

Particular	Unit	Installed Capacity	
		Current Year	Previous Year
Rotors	Nos.	960	960
Looms	Nos.	42	42

Actual Production Particulars	Current year Quantity	Previous year Quantity	
		Current Year	Previous year
Yarn (Kgs.)	590273.33	746824	746824
Waste (Kgs.)	95491.67	83433	83433
Fabric (Mtrs.)*	1138090.70	1298544	1298544
Fents, Rags & Chindies (Kgs.)	590	2180	2180

### II. Particulars in respect of stocks of Finished goods and sales:

#### A. Manufacturing Activities

Particulars	Current Year		Previous Year	
	Quantity Kgs.	Value ₹ ('000)	Quantity Kgs.	Value ₹ ('000)
i) Opening Stock of Finished Goods:				
Yarn (Kgs.)	4755	465	3981	398
Waste (Kgs.)	11990	41	11990	41
Fabric (Mtrs.)	4554	296	16256	911
Fents, Rags & Chindies (Kgs.)	580	6	580	6
ii) Closing stock of finished goods				
Yarn (Kgs.)	4755	465	3981	398
Waste (Kgs.)	11990	41	11990	41
Fabric (Mtrs.)	12756	867	4554	296
Fents, Rags & Chindies (Kgs.)	580	6	580	6
iii) Sales				
Yarn (Kgs.)	8607.33	375	125936	12315
Waste (Kgs.)	104099	637	83433	342
Fabric (Mtrs.)	1129888.70	83262	1310246	82861
Fents, Rags & Chindies (Kgs.)	1170	7020	2180	13

Note: 586421 Kgs (Previous Year 620114 Kgs) of Yarn have been consumed internally for manufacture of fabrics.



**JAGJANANI TEXTILES LIMITED**

B. Trading Activities	Current Year	Previous Year	Previous Year
<b>(i) Cotton</b>			
	Qty. (Kgs.)	Value (₹ '000)	Qty. (Kgs.) Value (₹ '000)
Opening Stock	-	-	- -
Closing Stock	-	-	- -
Purchase	-	-	- -
Sale	-	-	- -

(ii) Fabric

	Qty. (Mtrs.)	Value (₹)'000	Qty. (Mtrs.)	Value (₹)'000
Opening Stock	-	-	-	-
Closing Stock	-	-	-	-
Purchase	8595.20	524	-	-
Sale	-	-	-	-

III Analysis of Raw Material Consumed				
	Current Year		Previous Year	
	Qty. (Kgs.)	Value ('000)	Qty. (Kgs.)	Value ('000)
Cotton	616993	56494	726743	58813
Polyester	51664	5760	110474	10281
Cotton Yarn	8496	875	25982	2907
Viscose			0	0

63129
72001

IV	CIF Value of imports	Current Year	Previous Year
	Capital Goods	-	-
	Spare parts	-	-

V	Expenditure in Foreign		
	Currency		
	Travailing	-	-

VI	Value of raw materials, stores & spares consumed during the year	<b>Imported</b>	<b>Indigenous</b>	<b>Imported</b>	<b>Indigenous</b>
		₹	₹	₹	₹
		'000	'000	'000	'000
	Raw Materials	-	63129	-	72001
	Percentage	-	100	-	100
	Stores & Spares	-	-	-	-
	Percentage	-	-	-	-

VII	Earnings in Foreign		
	Exchange		
	Export of goods calculated on FOB value	-	4208



## JAGJANANI TEXTILES LIMITED

### 12. Earning per share

	Current Year	Previous Year
Net Loss as per Profit & Loss A/c (in Rs.000)	121440	121645
No. of Shares	15600000	15600000
Basic Earning per share of Rs.10/- each	(7.78)	(7.80)
Diluted Earning per share of Rs.10/- each	(7.78)	(7.80)

For and on behalf of the Board

Sd/-  
**Surbhi Kabra**  
Secretary

Sd/-  
**S G Vyas**  
Managing Director

Sd/-  
**S K Singhal**  
Director

As per our attached report of even date  
**For G Dutta & Co.**  
Chartered Accountants

Place:Jaipur  
Date:28.09.12

Sd/-  
**(Gopal Dutta)**  
Sr. Partner



**JAGJANANI TEXTILES LIMITED**

**CASH FLOW STATEMENT for the year ended 31st March, 2012**

**Rs. '000**

Particulars	For the period ended March 31, 2012	For the period ended March 31, 2012
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before extraordinary items and tax	(121,437)	(121,645)
Adjustments for :	-	-
Depreciation/amortisation	33,962	34,125
Interest expense	77,325	73,500
Interest income	(517)	(284)
Dividend income	-	-
(Profit)/Loss on sale of assets (net)	244	-
- -	-	-
<b>Changes in Working Capital</b>	-	-
Adjustments for :	-	-
(Increase)/Decrease in trade and other receivables	3,587	186
(Increase)/Decrease in Inventories	14,028	5,638
(Increase)/Decrease in Other Current assets	(913)	41,088
Increase/(Decrease) in trade payables and other liabilities	(5,558)	4,284
-	-	-
Cash Generation from operations	<b>720</b>	<b>36,892</b>
Net Income taxes paid	-	-
<b>Net cash flow from/ (used in) operating activities</b>	<b>720</b>	<b>36,892</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	-	(429)
Sale of fixed assets	765	-
Change in Sundry Creditors- Capital Goods	(642)	(12,118)
Interest received	517	284
Change in Advance Capital Goods	10,902	3,001
Change in other non current assets	9	-
Change in Capital WIP	750	(2,190)
<b>Net Cash used in investing activities</b>	<b>12,301</b>	<b>(11,452)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital (net of expenses)		
Proceeds from borrowings (net)	64,460	38,278
Interest and Financing charges	(77,325)	(73,500)
Depreciation Written back on sale of fixed assets	244	-
<b>Net Cash from/(used in) financing activities</b>	<b>(12,621)</b>	<b>(35,222)</b>
<b>Cash &amp; Cash Equivalents (Opening balance)</b>	<b>1,655</b>	<b>11,437</b>
<b>Net increase in cash &amp; cash equivalents</b>	<b>400</b>	<b>(9,782)</b>
<b>Cash &amp; Cash Equivalents (Closing balance)</b>	<b>2,055</b>	<b>1,655</b>

**Information required as per Part IV of Schedule VI of the Companies Act, 1956**  
**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

I. Registration Details:

Registration No.					State Code		
1	3	4	9	8	1	7	
Balance Sheet Date							
3	1	0	3	2	0	1	1
D	D	M	M	Y	Y	Y	Y

II. Capital Raised during the year (Amount in Rupees Thousands)

Public Issue			Rights Issue			Bonus Issue			Private Placement			
N	I	L	N	I	L	N	I	L		N	I	L

III. Position of Mobilization and Deployment of Funds (Amount in Rupees Thousands)

Total Liabilities						Total Assets					
7	3	1	9	3	4	7	3	1	9	3	4
Sources of Funds						Reserves & Surplus					
Paid up Capital						Share Application Money					
1	5	6	0	0	0						
Secured Loans						Unsecured Loans					
5	7	9	0	4	5			3	3	2	
Application of Funds						Investments					
Net Fixed Assets						Misc. Expenditure					
1	9	7	2	0	5			3	9		
Net Current Assets						Capital WIP & Advance against Capital goods					
	7	0	7	6	7						
Accumulated Losses						Capital WIP & Advance against Capital goods					
3	5	3	5	8	8	2	1	4	7	5	7

IV. Performance of Company (Amount in Rupees Thousands)

Turnover						Total Expenditure							
1	0	6	5	4	7	2	2	6	2	0	0		
+/- Profit/Loss Before Tax						+/- Profit/Loss After Tax							
-	1	2	1	4	3	7	-	1	2	1	4	3	7
Earning per Share (in Rs.) (Annualised)						Dividend rate %							
(	0	7	.	7	8	)	N	I	L				

V. General Names of Three Principal Products/Services of Company  
(As per Monetary terms)

ITEM CODE NO. (ITC Code)									
5	2	.	0	5					
Product Description									
C	O	T	T	O	N	Y	A	R	N
ITEM CODE NO. (ITC Code)									
5	5	.	0	9					
Product Description									
B	L	E	N	D	E	Y	A	R	N
ITEM CODE NO. (ITC Code)									
5	2	.	0	9					
Product Description									
F	A	B	R	I	C				



# JAGJANANI TEXTILES LIMITED

REGD. OFFICE : S-25, SHYAM NAGAR, JAIPUR-302019

## ATTENDANCE SLIP

Please complete the attendance slip and hand it over at the entrance of the Meeting venue.  
(member's particulars to be furnished below)

Folio no. \_\_\_\_\_ DP ID \_\_\_\_\_ Client ID \_\_\_\_\_

Member's/ Proxy's name (in block Letters) \_\_\_\_\_

Address \_\_\_\_\_

I hereby record my presence at 15<sup>th</sup> Annual Meeting of the Company at 138, Laxman Path Shyam Nagar, Jaipur -302019 (Raj.) on Thursday the 31<sup>st</sup> January 2013 at 11.00 a.m.

Signature of the member/ proxy present \_\_\_\_\_

1. Please hand over the attendance slip at the entrance of the meeting venue.
2. This attendance is valid only in case shares are held on the date of meeting.



# JAGJANANI TEXTILES LIMITED

REGD. OFFICE: S-25, SHYAM NAGAR, JAIPUR-302019

## PROXY FORM

FOLIO NO.

DS/CLIENT ID

I/ We \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_ being a member/ members of JAGJANANI TEXTILES LIMITED,

hereby appoint \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_ or failing him \_\_\_\_\_

of \_\_\_\_\_ as my/ our

proxy to attend and vote for me/ us on my/ our behalf at the 15<sup>th</sup> Annual General Meeting of the Company to be held on Thursday the 31<sup>st</sup> January 2013 at 11.00 a.m.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2013

Signature \_\_\_\_\_

**Affix  
1 Rupee  
Revenue  
Stamp**

Note: The form duly completed and signed should be deposited at the Registered Office of the Company at least 48 hours before the time of the meeting.

**Book-Post**

*If Undelivered please return to :*  
**JAGJANANI TEXTILES LIMITED**  
138, Laxman Path, Shyam Nagar, Jaipur-302 019