


FORM - A

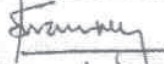
Name of the Company	TCI Industries Ltd
Annual financial statements for the year ended	31 st March 2013
Type of Audit observation	<p>Matter of Emphasis As stated in Audit Report "Without qualifying our opinion reference is invited to note no. 15(iv) regarding preparation of accounts on a going concern basis."</p> <p>Note 15 (iv) :- The accumulated losses of the Company exceed its net worth. However these accounts have been prepared on a going concern basis as the management believes that the company will be able to meet all its liabilities on the basis of the financial support from its Promoters/Directors who have agreed to provide all the necessary financial support from time to time.</p> <p>Accordingly these financial statements do not include any adjustments relating to the recoverability and classification of the carrying amount of Assets and classification of Liabilities that might have to be done should the company be unable to continue as Going Concern. "</p>
Frequency of observation	This observation has been appearing since 31 st March 2011

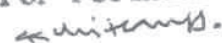
For R.S. Agarwala & Co
Chartered Accountants
Firm Registration No.:304045E


(R.S. Agarwala)
Partner
Membership No. : 5534



For TCI Industries Ltd.


Executive Director

True copy
For TCI Industries Ltd.


S. R. Chitlange
Vice President & Compliance Officer