

SUN AND SHINE WORLDWIDE LIMITED

(CIN: L51100GJ1994PLC022388)

Date: 29-08-2019

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code: 532154
Security ID: SUNSHINE

Dear Sir/Madam,

Sub: Submission of Annual Report for the Financial Year 2018-19

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the financial year 2018-19 along with the Notice of 25th Annual General Meeting to be held on Saturday, September 21, 2019

Kindly take note of the same in your record.

Thanking you,

Yours faithfully,

FOR, SUN AND SHINE WORLDWIDE LTD



Director/Authorized Signatory

Encl.: As above.

25TH ANNUAL REPORT 2018-19 OF SUN AND SHINE WORLDWIDE LIMITED

BOARD OF DIRECTOR

RAMANLAL TRIVEDI	-WHOLETIME DIRECTOR
PARESHBHAI SENGAL	-DIRECTOR
MANISHA PATEL	-DIRECTOR

AUDITOR

M/S. RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS
MUMBAI

SHARE TRANSFER AGENT

M/s SATELLITE CORPORATE SERVICES PRIVATE LIMITED

B-302, Sony Apartment, Opp. St. Judge's High School,
Off Andheri-Kurla Road, Jarimari, Sakinaka,
Mumbai-400072 Maharashtra, INDIA
Ph No: +91-22-2852 0461 / 2852 0462
Fax No: +91-22-2851 1809
E mail: service@satellitecorporate.com

REGISTERED OFFICE

6TH FLOOR, A-WING/PART-III, B. D. PATEL HOUSE,
NARANPURA ROAD, NARANPURA,
AHMEDABAD - 380014

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NOTICE

NOTICE is hereby given that the **25th Annual General Meeting** of the Members of **SUN AND SHINE WORLDWIDE LIMITED** will be held at registered office of the company **33, WHITE HOUSE, PANCHWATI CROSS ROAD, AMBAWADI, AHMEDABAD-380006** on **Saturday, 21st day of September, 2019 at 10:00 A. M.** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial Statement for the year ended on 31 March, 2019 and the Reports of the Board of Directors and the Auditors thereon.

SPECIAL BUSINESS:

2. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions of the Companies Act 2013 ("the Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule V of the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Articles of Association of the company and subject to such approvals, permissions, and sanctions, as may be required, and subject to such conditions and modifications, as may be prescribed or imposed by any of the authorities including the Central Government in granting such approvals, permissions and sanctions, approval of the members be and is hereby accorded to the appointment of Mr. Ramanlal Trivedi (DIN: 01658705) as the Whole Time Director of the Company w.e.f. May 10, 2019 for a period of 3 years on Nil remuneration.

RESOLVED FURTHER THAT pursuant to provisions of Section 203 and all other applicable provisions of the Companies Act, 2013 read with applicable Rules and subject to requisite approvals, Mr. Ramanlal Trivedi, be and is hereby also appointed as Chief Financial Officer (CFO) of the Company w.e.f. May 10, 2019 and shall be a Key Managerial Personnel of the Company, to be designated as Whole Time Director & CFO, on Nil remuneration.

RESOLVED FURTHER THAT in terms of the proviso to section 203(3) of the Act, approval of the Board be accorded to Mr. Ramanlal Trivedi to accept non-executive directorships in other companies from time to time subject to the restrictions as to the number of his Directorships as contained in the relevant provisions of the Act and such conditions as may be imposed by other applicable law.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, and subject to the approval of the shareholders, any director of the company be and are hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable and to settle any questions, difficulties or doubts that may arise in this regard and further to issue the letter of appointment including the terms of appointment to Whole Time Director.

3. To consider and if thought fit, to pass with or without modification, the following resolution as **ORDINARY RESOLUTION**:

RESOLVED THAT pursuant to the provisions of sections 149, 150, 152 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Ms. Manisha Patel (DIN: 08482812) who was appointed on 14.06.2019 as an additional director of the Company and holds office up to the date of this Annual General Meeting under section 161(1) of the Companies Act, 2013 and be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to September, 2024.

4. To consider and if thought fit, to pass with or without modification, the following resolution as **ORDINARY RESOLUTION**:

RESOLVED THAT pursuant to the provisions of sections 149, 150, 152 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Pareshbhai Sengal (DIN-08444758) who was appointed on 10.05.2019 as an additional director of the Company and holds office up to the date of this Annual General Meeting under section 161(1) of the Companies Act, 2013 and be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to September, 2024.

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ONLY INSTEAD OF HIMSELF HERSELF AND A PROXY NEED NOT BE A MEMBER. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
2. Corporate members intending to send their authorized representatives to attend the Annual General Meeting (AGM) pursuant to Section 113 of the Companies Act, 2013 are requested to send a duly certified copy of the Board Resolution together with their specimen signatures authorizing their representative(s) to attend and vote on their behalf at the AGM.
3. The Register of Members and Share Transfer Register of the Company will remain closed from 14th September, 2019 to 21st September, 2019.
4. As a measure of economy, copies of the annual report will not be distributed at the AGM. Shareholders are, therefore, requested to bring their copies of the annual report at the meeting.
5. Members are requested to send their queries to the Company, if any, on accounts and operations of the Company at least seven days before the meeting so that the same could be suitably answered at the meeting.
6. Members whose shareholding(s) are in electronic mode are requested to inform any changes relating to address, bank mandate and Electronic Clearing Services (ECS) details to their respective Depository Participants and in case of physical shares, to the Company's Registrar & Share Transfer Agent M/s. Satellite Corporate Services Pvt. Ltd by mail at service@satellitecorporate.com together with a valid proof of address.
7. For the convenience of shareholders, attendance slip is annexed to the proxy form. Shareholders are requested to affix their signatures at the space provided and hand over the attendance slip at the entrance of the place of meeting. Proxy / Representative of a shareholder should mark on the attendance slip as "Proxy" or "Representative" as the case may be. Shareholders are also requested not to bring with them any person who is not a shareholder.
8. To facilitate easy and cheap transactions in its shares, the Company has dematerialised its shares. Majority of the shareholders have already availed of this facility and de-materialised their shareholdings. Shareholders who have not yet de-materialised their shareholdings are requested to avail of this facility and de-materialise their shareholdings at the earliest. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or RTA for assistance in this regard.
9. In line with measures of Green Initiative taken by the Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively) and Companies Act, 2013 also provides for sending notice of the meeting and other shareholder correspondences through electronic mode. Members holding shares in physical mode are requested to register their e-mail ID's with M/s. Satellite Corporate Services Pvt. Ltd by mail at service@satellitecorporate.com and Members holding shares in demat mode are requested to register their e-mail ID's with their respective Depository Participants (DPs).
10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.
11. Route map for the venue of the Annual General Meeting is given separately along with attendance slip.
12. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.

13. Instructions for e-voting:

A separate sheet containing the complete details of the instructions for e-voting is being sent to all the shareholders along with the Annual Report for the year 2018-19 to enable them to cast their votes through e-voting.

14. The information or details required as per Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Director seeking re-appointment at the ensuing Annual General Meeting is as under:

Name of the Director	PARESHBHAI SENGAL	RAMANLAL TRIVEDI	MANISHA PATEL
DIN	08444758	01658705	08482812
Date of Birth	18/01/1979	25/02/1950	19/01/1969
Date of Appointment	10/05/2019	20/12/2017	14/06/2019
Qualification	Graduate	Bachelor of commerce	Bachelor of Science
Expertise in specific functional Area and experience	Operations and General Management	Accounts and Finance	Operations and General Management
Terms and Conditions of re-appointment along with details of remuneration sought to be paid	Refer item no. 4 of the Notice	Refer item no. 2 of the Notice	Refer item no. 3 of the Notice
Remuneration last drawn (including sitting fees, if any)	Nil	Nil	Nil
Directorship in other Companies (excluding Foreign, private and Section 8 companies)	Refer Corporate Governance Report	Refer Corporate Governance Report	Refer Corporate Governance Report
Membership of Committees in other Public Limited Companies	Refer Corporate Governance Report	Refer Corporate Governance Report	Refer Corporate Governance Report
No. of Shares held in the Company as on 31.03.2019 (Face Value ₹ 10/- per share)	Nil	03	Nil
Number of meetings of the Board attended during the Financial Year 2018-19	Refer Corporate Governance Report	Refer Corporate Governance Report	Refer Corporate Governance Report
Relationship with other Directors, Manager and Key Managerial Personnel of the Company	None	None	None

**By Order of the Board
For, SUN AND SHINE WORLDWIDE LIMITED**

PLACE: AHMEDABAD

DATE: 06.08.2019

**RAMANLAL TRIVEDI
WHOLETIME DIRECTOR
DIN: 01658705**

**ANNEXURE TO NOTICE
EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013**

ITEM NO. 2

Pursuant to provisions of Section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, every listed Company or Every other public company having paid up share capital of Rs. 10 Crores or more are require to (i) appoint Managing Director, or Chief Executive Officer or manager and in their absence, a whole-time director; (ii) Company secretary and (iii) Chief Financial Officer. In view of compliance of the provisions of the Companies Act, 2013 Mr. Ramanlal Trivedi was appointed by the Board of Directors as Whole-time director of the Company w.e.f May 10, 2019. Further, he was also appointed as Chief Financial Officer of the Company with effect from May 10, 2019. He was designated as Whole-time director & CFO of the Company. Mr. Ramanlal Trivedi was appointed for a period of 3 (Three) years on Nil remuneration. There are no other terms and conditions for his appointment as WTD & CFO.

Mr. Ramanlal Trivedi has rich experience in the fields of finance and general business management.

Accordingly, approval of the Members is sought for passing a Special Resolution as set out at Item No. 2 of the Notice.

None of the Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Resolution set out at Item No. 2 of the Notice except Mr. Ramanlal Trivedi himself.

Item No. 3 & 4

Mr. Pareshbhai Sengal and Ms. Manisha Patel were appointed as an Additional Directors of the Company with effect from 10.05.2019 and 14.06.2019 respectively pursuant to the provisions of Section 160 of the Companies Act, 2013 read Articles of Association of the Company. Mr. Pareshbhai Sengal and Ms. Manisha Patel hold office up to the date of ensuing Annual General Meeting of the Company. It is proposed to appoint Mr. Pareshbhai Sengal and Ms. Manisha Patel as Independent Director of the Company and to hold office for five consecutive years for a term up to September 2024.

The Board recommends the resolution for the approval of shareholders.

No other Director/Key Managerial personnel not any relative of the Directors or the Key Managerial personnel of the Company other than Mr. Pareshbhai Sengal and Ms. Manisha Patel are interested or concerned in the resolution.

**PLACE: AHMEDABAD
DATE: 06.08.2019**

**By Order of the Board
For, SUN AND SHINE WORLDWIDE LIMITED**

**RAMANLAL TRIVEDI
WHOLETIME DIRECTOR
DIN: 01658705**

DIRECTORS' REPORT

Dear Shareholders,

Your Directors here by present the 25th Annual Report together with the Audited statements of Accounts for the financial year ended on **31st March 2019**.

OPERATIONS REVIEW:

During the year under review income from operation stood at Rs. 92,00,000/- and after deducting net expenses of Rs. 93,09,350 company posted Net Loss of Rs. 109350/-.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF THE COMPANY'S AFFAIR:

The Company does not have any significant business activity and not carried out any business during the year under review.

DIVIDEND:

Considering the loss incurred in the current financial year and accumulated losses, your Directors have not recommended any dividend for the financial year under review.

TRANSFER TO RESERVES:

The Company has not transferred any amount to Reserves for the period under review.

SHARE CAPITAL:

The issued, subscribed and paid up capital of the Company is Rs. 500000000/- divided into 50000000 equity shares of Rs 10/- each. There was no change in the share capital of the company during the year.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

The Company does not have any subsidiary, associate companies & joint ventures.

DEPOSIT:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantee or Investments made by your Company under Section 186 of the Companies Act, 2013 during the financial year 2018-19 is enclosed as an Annexure to this Board's Report. During the year under review, the company has not provided any security falling within in purview of Section 186.

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial position of the company have occurred between the end of financial year to which the financial statements relate and the date of the Directors' Report.

SIGNIFICANT ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERN AND COMPANY'S OPERATIONS:

To the best of our knowledge, the company has not received any such orders passed by the regulators, courts or tribunals during the year, which may impact the going concern status or company's operations in future.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Mr. RAMANLAL TRIVEDI (DIN- 01658705) was appointed as Whole Time Director and Chief Financial Officer of the company vide board meeting dated 10.05.2019 subject to approval of shareholders in the ensuing annual general meeting.

Mr. PARESHBHAI SENGAL and Ms. MANISHA PATEL were appointed as additional Directors of the company with effect from 10.05.2019 and 14.06.2019 hold office up to the date of this Annual General Meeting and be and hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to September, 2024.

Mr. KSHITISH PATEL (DIN-01238839) and Mr. GAURANGKUMAR VAISHNAV (DIN-08175507) were resigned as on 10.05.2019 and 15.06.2019 respectively.

Ms. NEELAMBEN PAHILANI was resigned as Company Secretary as on 01.01.2019 and Ms. Heli Garala was appointed as Company Secretary as on 02.01.2019 and resigned as on 02.04.2019.

Ms. Chanda Jain was appointed as on 15.05.2019.

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

MEETINGS:

The details of the number of meetings of the Board held during the Financial Year 2018-19 forms part of the Corporate Governance Report.

COMMITTEES OF THE BOARD:

The Board of Directors has the following Committees:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

The details of the Committees along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report.

BOARD EVALUATION:

Pursuant to the provisions of the Schedule IV, clause VIII of the Companies Act, 2013 the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Appointment & Remuneration Committees. The performance evaluations of Independent Directors were also carried out and the same was noted. Independent Directors in their meeting decided to bring more transparency in their performance and bring more responsibility while taking any policy decisions for the benefit of the shareholders in general.

REMUNERATION OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP)/ EMPLOYEES:

No Directors/ Key Managerial Personnel are drawing any remuneration. Hence, the information required pursuant to Section 197 read with Rule 5 (1) (i) of The Companies (Appointment and Remuneration) Rules, 2014 in respect of ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial year is not given.

EXTRACT OF ANNUAL RETURN:

An extract of Annual Return as prescribed under Section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in the prescribed Form No. MGT 9 forming part of this report is annexed herewith.

REPORT ON CORPORATE GOVERNANCE & MANAGEMENT DISCUSSION & ANALYSIS:

Pursuant to Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Company has taken adequate steps to ensure that all mandatory provisions of Corporate Governance as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are complied with, a separate section titled Report on Corporate Governance together with a Certificate from the Practicing Company Secretary forms part of this Report.

A detailed Management Discussion & Analysis forms part of this Report.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiative under the provisions of Section 135 of the Companies Act, 2013, read with Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014, as the said provisions are not applicable.

AUDITORS AND AUDITORS' REPORT:

M/S. RISHI SEKHRI AND ASSOCIATES, CHARTERED ACCOUNTANTS, MUMBAI FRN: 128216W, are Statutory Auditors of the Company and hold office from the conclusion this AGM until the conclusion of the AGM to be held in the year of 2021, for period of 3 years. As required under the provisions of Section 139 of the Companies Act, 2013, the Company has obtained written confirmation from M/S. RISHI SEKHRI AND ASSOCIATES that their appointment, if made, would be in conformity with the limits specified in the said Section.

The observations made by the Auditors' in their Auditors' Report and the Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

SECRETARIAL AUDIT AND SECRETARIAL AUDITORS' REPORT:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed M/s. K. H. & Associates, Company Secretaries in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit report in the prescribed Form No MR-3 is annexed herewith.

QUALIFICATION IN SECRETARIAL AUDIT REPORT AND EXPLANATIONS BY THE BOARD:-

Sr. No.	Qualifications made by Secretarial Auditor	Explanations by the Board
a)	The company has not complied with certain regulation of SEBI (LODR) Regulations, 2015 as regards publication of Notice of Board Meeting, Notice of AGM, quarterly results.	The company will take necessary steps to comply with the same.
b)	As per section 138 of the Companies Act, 2013, the Company is required to appoint Internal Auditor. The Company has not appointed Internal Auditor.	The size of operation of the Company is very small, it is not viable to appoint Internal Auditor but the Company has established the internal control system.
c)	Certain event based E Forms have not been filed by the company in time which were required to be filed with ROC during the audit period.	The company will ensure to file all relevant documents in time with ROC and other authorities as when required.
d)	Updating of website with regard to various policies is pending.	The company will take necessary steps to update the same.

COST AUDITOR AND COST AUDIT REPORT:

Cost Audit is not applicable to your Company.

INTERNAL CONTROL SYSTEMS:

As there is no significant business activities hence there was no systems set up for Internal Controls.

PARTICULARS OF EMPLOYEES:

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not required to be given as there were no employees coming within the purview of this section.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013: The Company has zero tolerance for sexual harassment at workplace and has adopted a policy against sexual harassment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder. The Company has not received any sexual harassment related complaints during the year 2018-19.

TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption etc. as required to be given under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are not applicable to Company, as our Company has not carried out in the manufacturing activities.

The foreign exchange earnings on account of the operation of the Company during the year was Rs. Nil.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation by way of notes to accounts relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- e) Directors have prepared the accounts on a "going concern basis".
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:

Pursuant to Section 197(12) of the Companies Act, 2013 and Rule 5 of Companies (Appointment & Remuneration) Rules, 2014, every Listed Company mandates to disclose in the Board's Report the ratio of the remuneration of each director to the permanent employee's remuneration. However, since there is no permanent employee in the Company, no disclosure under the said provision has been furnished.

BUSINESS RISK MANAGEMENT:

Since the Company does not have any significant business activities, hence the Business Risk is at the Minimal Level. Hence, no major risk factors are envisaged except for:

- a. Government Policies
- b. Human Resource Risk

VIGIL MECHANISM:

As the Company does not have any significant business activity, there was no need to have a Vigil Mechanism Policy.

ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

PLACE: AHMEDABAD

DATE: 06.08.2019

For and on Behalf of the Board
For, SUN AND SHINE WORLDWIDE LIMITED

RAMANLAL TRIVEDI
WHOLETIME DIRECTOR
DIN: 01658705

Annexure to Director's Report**Particulars of Loans, Investment and Guarantees**Amount outstanding as at 31st March, 2019

Particulars	Rupees in Lacs
	Amount
Loans given	557.17
Guarantee given	Nil
Investments	5313.44

Note: The details of Loan given and Investments made are as mentioned in the notes of financial statements.

For and on Behalf of the Board
For, SUN AND SHINE WORLDWIDE LIMITED

PLACE: AHMEDABAD
DATE: 06.08.2019

RAMANLAL TRIVEDI
WHOLETIME DIRECTOR
DIN: 01658705

Annexure to Director's Report**MANAGEMENT DISCUSSION ANALYSIS REPORT****1. INDUSTRY STRUCTURE AND DEVELOPMENTS:**

As of now the Company is not engaged in any activity and the management is looking for a right opportunity to make the Company operational.

2. OVERALL REVIEW:

Due to scarcity of working capital funds, the Company is not able to perform any business activities. To make the Company operational, the board is making its best effort to implement the cost reduction measures to the extent feasible. Several cost cutting measures have already been undertaken by the Company.

3. RISK AND CONCERNS:

The Company's future development would depend upon the commencement of its operational activities

4. INTERNAL CONTROLS SYSTEMS AND THEIR ADEQUACY:

The Company is following a proper and adequate system of internal controls in respect of all its activities. Further all transaction entered into by the Company are fully authorized, recorded and reported correctly

5. FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

During the year under review, the Company did not carry out any activity.

6. CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

**For and on Behalf of the Board
For, SUN AND SHINE WORLDWIDE LIMITED**

PLACE: AHMEDABAD

DATE: 06.08.2019

**RAMANLAL TRIVEDI
WHOLETIME DIRECTOR
DIN: 01658705**

Annexure to Director's Report**Form No. MR-3****SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019**

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
SUN AND SHINE WORLDWIDE LIMITED
AHMEDABAD

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. SUN AND SHINE WORLDWIDE LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **March 31, 2019** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2019** according to the provisions of:

- i) The Companies Act, 2013 and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii) The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
- iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - Not applicable as the Company has not issued any shares during the year under review;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 / Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - Not applicable as the Company has not issued any shares/options to directors/employees under the said guidelines / regulations during the year under review;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable as the Company has not issued any debt securities which were listed during the year under review;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; - Not applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the year under review;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – Not applicable as the Company has not delisted / propose to delist its equity shares from any Stock Exchange during the year under review; and

- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 – No applicable as the Company has not bought back or propose to buy-back any of its securities during the year under review.
- vi) Based on representation made by the Company and its officers, the Company has adequate system and process in place for compliance under the other applicable Laws, Acts, Rules, Regulations, Circulars, Guidelines and Standards.
- vii) We have also examined compliance with the applicable clauses of the following:
- (i) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreement entered into by the Company with Stock Exchange and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following qualifications:

- a) The company has not complied with certain regulation of SEBI (LODR) Regulations, 2015 as regards publication of Notice of Board Meeting, Notice of AGM, quarterly results.**
- b) As per section 138 of the Companies Act, 2013, the Company is required to appoint Internal Auditor. The Company has not appointed Internal Auditor.**
- c) Certain event based E Forms have not been filed by the company in time which were required to be filed with ROC during the audit period.**
- d) Updating of website with regard to various policies is pending.**

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

As per the information received from the company Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. We cannot comment for the same as corresponding documents are not available for inspection.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable Laws, Rules, Regulations and guidelines.

We further report that during the audit period the Company has not passed any Special / Ordinary Resolutions which are having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

We further report that during the audit period, there were no instances of Public/Rights/Preferential issue of Shares/debentures/ sweat equity, Redemption/buy-back of securities, Merger/ amalgamation/ reconstruction etc., Foreign technical collaborations.

**For, K H & Associates
Company Secretaries**

**PLACE: Vadodara
DATE: 23.05.2019**

**[Haresh Kapuriya]
Partner
ACS No: 26109
C. P. NO.: 16749**

Note: This report is to be read with our letter of even date which is annexed as **Annexure-A** and forms an integral part of this report.

ANNEXURE-A TO MAR 3

To,
The Members,
SUN AND SHINE WORLDWIDE LIMITED
AHMEDABAD

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For, K H & Associates
Company Secretaries

PLACE: Vadodara
DATE: 23.05.2019

[Haresh Kapuriya]
Partner
ACS No: 26109
C. P. NO.: 16749

Annexure to Director's Report

FORM NO. MGT 9

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31.03.2019

I. REGISTRATION AND OTHER DETAILS:

CIN	L51100GJ1994PLC022388
Registration Date	30/06/1994
Name of the Company	SUN AND SHINE WORLDWIDE LIMITED
Category / Sub-Category of the Company	Public Limited Company having Share Capital
Address Of The Registered Office And Contact Details	33, White House, Panchwati Cross Road, Ambawadi, Ahmedabad-380006, Gujarat, India. Email: sunandshineworldwidelimited@yahoo.in
Whether listed company Yes / No	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	M/S. SATELLITE CORPORATE SERVICES PRIVATE LIMITED B-203, SONY APT., OPP. ST. JUDE'S HIGH SCHOOL, 90FT ROAD, JARIMARI, SAKINAKA, MUMBAI-400072

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Other financial services	997119	100

*The Company does not have any significant business activity and not carried out any business during years.***III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sr. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
-----NA-----					

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY):**i Category-wise Share Holding pattern:-**

Category of Shareholders	No. of Shares held at the beginning of the year as on 01.04.2018				No. of Shares held at the end of the year as on 31.03.2019				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A) Promoters									
1. Indian	0	0	0	0.00	0	0	0	0.00	0.00
2. Foreign	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A) = 1+2	0	0	0	0.00	0	0	0	0.00	0.00
B. Public Shareholding									
1. Institutions	0	0	0	0.00	0	0	0	0.00	0.00
2. Non-Institutions									
a) Bodies Corporate	45127540	130530	45258070	90.52	43970813	130530	44101343	88.20	(2.32)
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 2 Lakh	604889	73980	678869	1.36	606266	73980	680246	1.36	0.00

ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	2141525	34820	2176345	4.35	2141303	34820	2176123	4.35	0.00
c) Others (specify)									
-NRI	1250	0	1250	0.00	989	0	989	0.00	0.00
-HUF	1885266	0	1885266	3.77	3040799	0	3040799	6.02	2.32
-Clearing Member	200	0	200	0.00	500	0	500	0.00	0.00
B) = (B) (1) + (B) (2) + c	49760570	239330	50000000	100.00	49760670	239330	50000000	100.00	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	49760670	239330	50000000	100.00	49760670	239330	50000000	100.00	0.00

ii Shareholding of Promoters:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the Year			% change in share Holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
-----NIL-----								

iii CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE): *There is no promoter holding hence it is not applicable.*

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2018		Cumulative Shareholding during the year 31.03.2019	
		No. of Shares	% of total Shares of The Company	No. of Shares	% of total Shares of The Company
1	XO INFOTECH LIMITED				
	Opening Balance	11044700	22.09		
	Shares Bought during the period			--	--
	Shares sold during the period			--	--
	Closing Balance			11044700	22.09
2	SAIANAND COMMERCIAL LIMITED				
	Opening Balance	3485500	6.97		
	Shares Bought during the period			--	--
	Shares sold during the period			--	--
	Closing Balance			3485500	6.97
3	SEVEN HILL INDUSTRIES LIMITED				
	Opening Balance	2675300	5.35		
	Shares Bought during the period			--	--
	Shares sold during the period			--	--
	Closing Balance			2675300	5.35
4	RUDRA SECURITIES AND CAPITAL LIMITED				
	Opening Balance	2673800	5.35		
	Shares Bought during the period			--	--
	Shares sold during the period			--	--
	Closing Balance			2673800	5.35
5	SUN TECHNO OVERSEAS LIMITED				
	Opening Balance	2400000	4.80		
	Shares Bought during the period			--	--
	Shares sold during the period			--	--
	Closing Balance			2400000	4.80

6	ELECT COAL PVT. LTD.				
	Opening Balance	2400000	4.80		
	Shares Bought during the period			--	--
	Shares sold during the period			--	--
	Closing Balance			2400000	4.80
7	PINKROSE DISTRIBUTORS	2400000	4.80		
	Opening Balance				
	Shares Bought during the period			--	--
	Shares sold during the period			--	--
	Closing Balance			2400000	4.80
8	SHANKHESHWAR METALS PVT LTD				
	Opening Balance	1788500	3.58		
	Shares Bought during the period			--	--
	Shares sold during the period			--	--
	Closing Balance			1788500	3.58
9	SIDDHIVINAYAK TRADELINK PVT LTD				
	Opening Balance	1763000	3.53		
	Shares Bought during the period			--	--
	Shares sold during the period			--	--
	Closing Balance			1763000	3.53
10	SHALIBHADRA STEEL PVT LTD				
	Opening Balance	1720500	3.44		
	Shares Bought during the period			--	--
	Shares sold during the period			--	--
	Closing Balance			1720500	3.44

(v) **Shareholding of Directors and Key Managerial Personnel:** *None of the director and key Managerial personnel holds any shares in the company.*

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Amount in Rupees)

Secured Loans excluding deposits	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	00	16945472	00	16945472
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	00	16945472	00	16945472
Change in Indebtedness during the financial year				
Additions	00	00	00	00
Reduction	00	00	00	00
Net Change	00	00	00	00
Indebtness at the end of the financial year				
i) Principal Amount	00	16945472	00	16945472
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	00	16945472	00	16945472

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A.	REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER	NIL
B.	REMUNERATION TO OTHER DIRECTORS	NIL
C.	REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD	NIL

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding Fees imposed	Authority (RD/NCLT/ Court)	Appeal made, if any (give details)
A. Company					
Penalty			NONE		
Punishment					
Compounding					
B. Directors					
Penalty			NONE		
Punishment					
Compounding					
C. Other officers in default					
Penalty			NONE		
Punishment					
Compounding					

For and on Behalf of the Board
For, SUN AND SHINE WORLDWIDE LIMITED

PLACE: AHMEDABAD

DATE: 06.08.2019

RAMANLAL TRIVEDI
WHOLETIME DIRECTOR
DIN: 01658705

REPORT ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

Your Company is committed to good Corporate Governance. The Company fully understands the rights of its shareholders to information on the performance of the company and considers itself a trustee of its shareholders. Corporate Governance strengthens investor's trust and ensures a long-term partnership that helps in fulfilling our quest for achieving significant growth and profits.

BOARD OF DIRECTORS:

The Board of Directors is consisting of Three Directors. The Directors manages the day to day affairs of the Company. Non-executive and independent directors did not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

The composition of the Board of Directors as on date of this report:

Sr. No.	Name of Director	Executive/ Non—Executive/ Independent	No. of Directorships Held in Public Limited Companies (Including the Company)	#Committee(s) position (Including the Company)	
				Member	Chairman
1	RAMANLAL TRIVEDI	Whole-time Director	3	5	1
2	PARESHBHAI SENGAL	Non-Executive Independent	2	0	2
3	MANISHA PATEL	Non-Executive Independent	3	4	2

Only Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation 26 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Name of other listed entities where Directors of the company are Directors and the category of Directorship as on date of this report:

Sr. No.	Name of Director	Name of listed entities in which the concerned Director is a Director	Category of directorship
1	RAMANLAL TRIVEDI	MALABAR TRADING COMPANY LIMITED	Independent Director
		SYNERGY COSMETICS (EXIM) LIMITED	Independent Director
2	PARESHBHAI SENGAL	SYLPH EDUCATION SOLUTIONS LIMITED	Independent Director
3	MANISHA PATEL	AMRADEEP INDUSTRIES LIMITED	Independent Director
		AMRAWORLD AGRICO LIMITED	Independent Director

None of the Directors hold Directorships in more than 20 companies. Further, any individual director's directorships in public companies do not exceed 10. None of the Directors is serving as a member of more than ten committees or as the Chairman of more than five committees across all the public companies of which he is a Director.

NUMBERS OF BOARD MEETINGS HELD AND THE DATES ON WHICH SUCH MEETINGS WERE HELD:

During the financial year 2018-19 the Board met 8 (Eight) times:-

23 rd May, 2018	8 th August, 2018	14 th August, 2018	24 th September, 2018
6 th November, 2018	2 nd January, 2019	7 th February, 2019	27 th February, 2019

Attendance record of Directors attending the Board meetings and Annual General Meetings:-

Name of the Director	Category	No. of Board Meetings Held during tenor	No. of Board Meetings Attended	Last AGM attended
RAMANLAL TRIVEDI	Whole-time Director	8	8	Yes
KSHITISH PATEL Resigned on 10.05.2019	Non - Executive (Director)	8	8	Yes
HEMANGKUMAR PATEL Resigned as on 14.08.2018	Non-Executive Independent Director	2	2	NA
MODI AISHWARYA Resigned as on 14.08.2018	Non-Executive Independent Director	2	2	NA
GAURANGKUMAR VAISHNAV Appointed as on 14.08.2018 Resigned as on 15.06.2019	Non-Executive Independent Director	6	6	Yes

MEETING OF INDEPENDENT DIRECTORS:

The Company's Independent Directors met on February 7, 2019 without the presence of the Executive Director and the Senior Management team. The meeting was attended by majority of Independent Directors and was conducted to enable the Independent Director to discuss matters prescribed under Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR) Regulation, 2015.

The Board has identified the following skills/expertise/competencies with reference to its business for the effective functioning of the Company and which are currently available with the Board:

The following capabilities and expertise have been identified by the Board of Directors for it to function effectively, and are available among the board members collectively:

1. Project management – both for ensuring timely delivery of each equipment, as well as for expansion of facilities
2. B2B sales, marketing and account management
3. International business experience covering operations in new geographies
4. Manufacturing and supply chain management including running production facilities
5. Talent management – especially related to engineering skills

In addition, the team would require general management and financial management skills including commercial, legal and regulatory, risk management, industrial relations, and overall stakeholder management.

Disclosure of relationships between the Directors inter-se: There is no relationship between the Directors inter-se.

Number of shares and convertible instruments held by Non-Executive Directors:

Name of Director	No. of Equity Shares held
PARESBHAI GANPATBHAI SENGAL	Nil
MANISHA PATEL	Nil

During the year under review, none of the Non-Executive Directors hold any convertible instruments of the Company.

AUDIT COMMITTEE:

The Audit Committee of the Company reconstituted as on 15.06.2019 presently comprises of three Directors being Mr. PARESBHAI SENGAL, Mr. RAMANLAL TRIVEDI and Mr. MANISHA PATEL.

Terms of Reference:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company has revised the terms of reference of the Committee. The revised terms of reference are:

- (1) oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- (2) recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- (3) approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- (4) reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - (a) matters required to be included in the director's responsibility statement to be included in the Board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013; 41
 - (b) changes, if any, in accounting policies and practices and reasons for the same;
 - (c) major accounting entries involving estimates based on the exercise of judgment by management;
 - (d) significant adjustments made in the financial statements arising out of audit findings;
 - (e) compliance with listing and other legal requirements relating to financial statements;
 - (f) disclosure of any related party transactions;
 - (g) modified opinion / Qualification in the draft audit report;
- (5) reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- (6) reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue and making appropriate recommendations to the board to take up steps in this matter;
- (7) reviewing and monitoring the auditor's independence; performance, and effectiveness of audit process;
- (8) Formulating a policy on related party transactions, which shall include materiality of related party transactions;
- (9) approval or any subsequent modification of transactions of the listed entity with related parties;
- (10) scrutiny of inter-corporate loans and investments;
- (11) valuation of undertakings or assets of the company, wherever it is necessary;
- (12) evaluation of internal financial controls and risk management systems;

- (13) reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- (14) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- (15) discussion with internal auditors of any significant findings and follow up there on;
- (16) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- (17) discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- (18) to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- (19) to review the functioning of the whistle blower mechanism;
- (20) approval of appointment of Chief Financial Officer (i.e. the whole time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- (21) reviewing the utilization of loans and/or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision;
- (22) to review the compliance with the provisions of Regulation 9A of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 at least once in a financial year and to verify that the systems for internal control are adequate and are operating effectively;
- (23) to carry out any other function as is mentioned in the terms of reference of the Audit Committee.

Audit Committee shall mandatorily review the following information:

- (1) management discussion and analysis of financial condition and results of operations;
- (2) statement of significant related party transactions (as defined by the audit committee), submitted by management;
- (3) management letters / letters of internal control weaknesses issued by the statutory auditors;
- (4) internal audit reports relating to internal control weaknesses; and
- (5) the appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the audit committee;
- (6) statement of deviations:
 - (a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - (b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attendance at the Audit Committee Meetings:

During the year the Audit Committee met 4 times with attendance of the members as under:-

| 23rd May, 2018 | 8th August, 2018 | 6th November, 2018 | 7th February, 2019

Name	No. of Meeting attended	
	Held	Attended
RAMANLAL TRIVEDI	4	4
KSHITISH PATEL	4	4
MODI AISHWARYA	2	2
HEMANGKUMAR PATEL	2	2
GAURANGKUMAR VAISHNAV	2	2

NOMINATION AND REMUNERATION COMMITTEE:

Nomination and Remuneration Committee of the Company reconstituted on 15.06.2019 and presently comprises of three Directors being Mr. Paresh Sengal, Mr. Ramanlal Trivedi and Ms. Manisha Patel. During the year three meetings were held on 14.08.2018, 24.09.2018 and 02.01.2019 and all respective members were present during the meetings.

The terms of reference of the Committee:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company has revised the terms of reference of the Committee. The revised terms of reference are:

- (1) formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- (2) formulation of criteria for evaluation of performance of independent directors and the board of directors;
- (3) devising a policy on diversity of board of directors;
- (4) identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal;
- (5) Specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance;
- (6) whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- (7) recommend to the board, all remuneration, in whatever form, payable to senior management;
- (8) to administer and supervise Employee Stock Options Schemes (ESOS) including framing of policies related to ESOS and reviewing grant of ESOS;
- (9) Carrying out any other function as is mentioned in the terms of reference of the Nomination and Remuneration Committee.

Nomination and Remuneration Policy:-

The Committee is in process of formulating Nomination and Remuneration Policy which determines criteria inter-alia qualification, positive attributes and independence of Directors for their appointment on the Board of the Company and payment of remuneration to Directors, Key Managerial Personnel and other Employees. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

- Qualification, expertise and experience of the Directors in their respective fields;
- Personal, Professional or business standing;
- Diversity of the Board

In case of re-appointment of Non Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

STAKEHOLDERS' RELATIONSHIP COMMITTEE:

Stakeholders Relationship Committee has been constituted in align with the provisions of Section 178 of the Companies Act, 2013 to strengthen the investor relations and to inter-alia, look into issues relating to shareholders grievances pertaining to transfer of shares, non- receipt of declared dividends, non-receipt of Annual Report, issues concerning dematerialization etc. During the year no letters/complaints were received from the Investors and none of the complaints is pending as on date. None of the complaints required the attention of Investors Grievance Committee.

This committee re-constituted as on 15.06.2019 and consists of three directors namely, Mr. PARESHBHAI SENGAL, Mr. RAMANLAL TRIVEDI and Ms. MANISHA PATEL. During the year under review, the Committee met as and when required and all the members have attended the meetings.

Terms of reference of the Committee:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company has revised the terms of reference of the Committee. The revised terms of reference are:

- (1) resolving the grievances of the security holders of the company including complaints related to transfer/transmission of shares, nonreceipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, dematerialization / rematerialization of Shares and debentures, general meetings etc;
- (2) review of measures taken for effective exercise of voting rights by shareholders;
- (3) review of adherence to the service standards adopted by the company in respect of various services being rendered by the Registrar and Share Transfer Agent;
- (4) review of the various measures and initiatives taken by the company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company;
- (5) to look into the reasons for any defaults in the payment to the Depositors, Debenture holders, Shareholders (in case of non-payment of declared dividends) and Creditors;
- (6) carrying out any other function as is mentioned in the terms of reference of the Stakeholder's Relationship committee.

Details of Complaints / Queries received and redressed during 1st April, 2018 to 31st March, 2019:

Number of shareholders' complaints pending at the beginning of the year	Number of shareholders' complaints received during the year	Number of shareholders' complaints redressed during the year	Number of shareholders' complaints pending at the end of the year
Nil	Nil	NA	Nil

GENERAL BODY MEETINGS:

LOCATION AND TIME FOR LAST 3 YEARS ANNUAL GENERAL MEETINGS:-

Financial Year	Location	Date	Time A.M./ P.M.	Particulars of the Special Resolution
24 th 2017-18	At Registered Office	24-09-2018	10.00 AM	Nil
23 rd 2016-17	At Registered office	04.09.2017	10:00 AM	Nil
22 nd 2015-16	At Registered office	29.09.2016	01.00 P.M.	Nil

No Extra Ordinary General Meeting Held during the year. No special resolution was required to be carried out through postal ballot during the last year. No resolution is proposed by postal ballot at the ensuing Annual general meeting.

MEANS OF COMMUNICATION:

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well as website of the company immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

GENERAL SHAREHOLDERS INFORMATION:

Financial Year	1st April to 31st March	
Date and time of Annual General Meeting	21 st September, 2019 and 10:00 A.M.	
Venue of Annual General Meeting	33, White House, Panchwati Cross Road, Ambawadi, Ahmedabad - 380006	
Dates of Book Closure	14.09.2019 to 21.09.2019	
Listing on Stock Exchange	BSE Limited, Mumbai	
Stock Code and Scrip ID	532154 (BSE) and SUNSHINE (BSE)	
Demat ISIN No.	INE560F01014	
Financial for Reporting 2019-2020 (tentative schedule)		
Quarterly Financial Results	Date of Board Meeting	
First Quarter Results	Before 15.08.2019	
Second Quarter Results	Before 15.11.2019	
Third Quarter Results	Before 15.02.2020	
Fourth Quarter Results	Before 15.05.2020	

CATEGORIES OF SHAREOWNERS AS ON 31.03.2019:

Category	No. of Shares Held	Voting Strength (%)
Promoters	Nil	0.00
Resident Individuals		
Share capital up to Rs. 2 lakh	680246	1.36
Share capital in excess of Rs. 2 lakh	2176123	4.35
Financial Intuitions/ Banks	Nil	0.00
Bodies Corporate	44101343	88.21
Non Resident Indians	989	0.00
Clearing Members	500	0.00
Hindu Undivided Families	3040799	6.08
Total	50000000	100.00

DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2019:

Share Balance	Holders	% of Total	Total Shares	% of Total
Up to—2500	250	36.98	15800	0.03
2501--5000	49	7.25	14472	0.03
5001--10000	60	8.88	26800	0.05
10001--20000	45	6.66	24370	0.05
20001--30000	35	5.18	44370	0.09
30001--40000	18	2.66	29827	0.06
40001--50000	17	2.51	66900	0.13
50001--100000	53	7.84	305000	0.61
100001--and above	149	22.04	49472461	98.94
Total	676	100.00	50000000	100.00

STOCK MARKET DATA

The monthly movement of Equity Share prices on BSE during the year is summarized below:

Month	Highest (Rs)	Lowest (Rs)	Month	Highest (Rs)	Lowest (Rs)
Apr-18	--	--	Oct-18	--	--
May-18	--	--	Nov-18	--	--
Jun-18	--	--	Dec-18	--	--
Jul-18	--	--	Jan-19	--	--
Aug-18	--	--	Feb-19	--	--
Sep-18	2.80	2.80	Mar-19	2.80	2.80

REGISTRAR AND SHARE TRANSFER AGENT:

SATELLITE CORPORATE SERVICES PRIVATE LIMITED having its registered office at Unit No 49, Building No. 13 AB, 2nd Floor, Samhita Commercial Co-Op Society Ltd, Off Andheri Kurla Rd, MTNL Lane, Sakinaka, Mumbai-400072, India is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

SHARE TRANSFER SYSTEM:

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as "Investor / Shareholders Grievance Committee", which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if the relevant documents are complete in all respect.

DEMATERIALIZATION OF SHARES AND LIQUIDITY:

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with existing Depository, National Securities Depository Limited (NSDL) enabling the investors to hold shares of the company in electronic form through the depository of their choice.

ADDRESS FOR CORRESPONDENCE:

33, White House, Panchwati Cross Road, Ambawadi, Ahmedabad- 380006.

Investors Correspondence/ Complaints to be address to:- Mr. Ramanlal Trivedi - Director and Compliance Officer
E-mail: sunandshineworldwidelt@gmail.com

DISCLOSURES:

- There are no materially significant related partly transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.
- The Company is not exposed to commodity price risk since it generally executes projects through its contractors.
- There were no instances of raising of funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) of the Listing Regulations.
- A certificate obtains from Practicing Company Secretary that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs.

- In terms of the amendments made to the Listing Regulations, the Board of Directors confirms that during the year, it has accepted all recommendations received from its mandatory committees.
- Disclosure with respect to demat suspense account/ unclaimed suspense account: Not applicable.
- During the financial year 2018-2019, the total fees for all services paid by the Company, on consolidated basis, to statutory auditor and all entities in the network firm/network entity of statutory auditor was Rs. 0.10 Lakhs.

Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Number of complaints filed during the financial year 2018-19: Nil
Number of complaints disposed off during the financial year 2018-19: NA
Number of complaints pending as on end of the financial year: NA

CEO/CFO Certification:

The Chief Executive Officer (CEO) and Chief Financial Officer (CFO) have issued certificate pursuant to the provisions of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affair. The said certificate is annexed and forms a part of the Annual Report.

Certificate on Corporate Governance:

A compliance certificate from Statutory Auditor pursuant to the requirements of Schedule V to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding compliance of conditions of Corporate Governance is attached.

**For and on Behalf of the Board
For, SUN AND SHINE WORLDWIDE LIMITED**

**PLACE: AHMEDABAD
DATE: 06.08.2019**

**RAMANLAL TRIVEDI
WHOLETEIME DIRECTOR
DIN: 01658705**

CEO / CFO CERTIFICATE

(Regulation 17(8) and Part B of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
SUN AND SHINE WORLDWIDE LIMITED
Ahmedabad

Dear Sir,

I, the undersigned, in my respective capacities as the Chief Financial officer of SUN AND SHINE WORLDWIDE LIMITED ("the Company") to the best of our knowledge and belief certify that:

- A. I have reviewed the Financial Statements and the Cash Flow Statement for the year ended 31st March, 2019 and based on my knowledge and belief, I state that:
- (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. I further state that to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. I have indicated, based on my evaluation, wherever applicable, to the Auditors' and the Audit Committee:
- (1) significant changes in internal control over financial reporting during the year, if any;
 - (2) significant changes, if any, in accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
 - (3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Place: AHMEDABAD
Date: 06.08.2019

RAMANLAL TRIVEDI
Chief Financial Officer

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT FOR BOARD OF DIRECTORS

To
The Members of

All the members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct in respect of the financial year ended March 31, 2019.

For and on Behalf of the Board
For, SUN AND SHINE WORLDWIDE LIMITED

PLACE: AHMEDABAD
DATE: 06.08.2019

RAMANLAL TRIVEDI
WHOLETIME DIRECTOR
DIN: 01658705

Independent Auditors' Certificate on Compliance with the Corporate Governance requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The members of M/s. SUN AND SHINE WORLDWIDE LIMITED:

We have examined the compliance of conditions of Corporate Governance by **M/s. SUN AND SHINE WORLDWIDE LIMITED** ("the company") for the year ended March 31, 2019, as per the provisions of regulations 17-27, clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Restrictions on Use

This certificate is issued solely for the purpose of complying with the aforesaid Regulations and may not be suitable for any other purpose.

**For, RISHI SEKHRI AND ASSOCIATES,
Chartered Accountants
FRN: 128216W**

**CA RISHI SEKHRI
PARTNER
M.NO. 126656**

**Place: Mumbai
Date: 06.08.2019**

Independent Auditors' Report**TO THE MEMBERS OF SUN AND SHINE WORLDWIDE LIMITED****REPORT ON THE FINANCIAL STATEMENTS****OPINION**

We have audited the accompanying standalone financial statements of **SUN AND SHINE WORLDWIDE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the statement of profit and loss (including other comprehensive income), the statement of changes in Equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the state of affairs of the Company as at 31st March 2019, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Revenue recognition in view of adoption of Ind AS 115 "Revenue from Contracts with Customers" (new revenue accounting standard)

Revenue recognition is significant audit risk within the Company. Risk exists in determination of transaction price in off-market transfer of investment by the company. The application of the new revenue accounting standard involves certain key judgments relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognized over a period.

Principal Audit Procedures

- Our audit consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:
- We evaluated the design of internal controls relating to revenue recognition.
- We selected sample of Sales transactions and tested the operating effectiveness of the internal control relating to revenue recognition.
- We carried out a combination of procedures involving enquiry and observation, re performance and inspection.
- We have tested sample of Sale transactions to their respective customer contracts, underlying invoices and related documents.
- We have performed cut-off procedures for sample of revenue transactions at year-end in order to conclude on whether they were recognized in accordance with Ind-AS 115.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Standalone financial statements and our Auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit or loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion.

- Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) The disclosures in the consolidated financial statements regarding holdings as well as dealings in specified bank notes during the period from 8 November 2016 to 30 December 2016 have not been made in the financial statements since they do not pertain to the financial year ended 31 March 2019.

**For, RISHI SEKHRI AND ASSOCIATES,
Chartered Accountants
FRN: 128216W**

**CA RISHI SEKHRI
PARTNER
M.NO. 126656**

**Place: Mumbai
Date: 23.05.2019**

ANNEXURE “A” TO THE AUDITORS’ REPORT

The Annexure referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of Our Report of even date to the members of M/s SUN AND SHINE WORLDWIDE LIMITED on the accounts of the company for the year ended 31st March, 2019.

1. The company does not have any fixed assets. Hence, clause (i) (a) (b) & (c) are not applicable to the Company.
2. The company does not have any inventory. Hence, clause (ii) (a) & (b) are not applicable to the Company.
3. As per information and explanation given to us, the company has not granted loans to parties covered in the register maintained under section 189 of the Companies Act hence clause (iii) (a) to (c) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the Company.
6. As informed to us, Central government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, in respect of products of the company.
7. In respect of Statutory dues:
 - a) As per information & according to explanation given to us, the company is generally regular in depositing statutory dues with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable
 - b) As per information & according to explanation given to us, there are no cases of non deposit with the appropriate authorities of disputed dues of Income-tax, and any other statutory dues with the appropriate authorities during the year.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its Officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order is not applicable to the Company and hence not commented upon.

**For, RISHI SEKHRI AND ASSOCIATES,
Chartered Accountants
FRN: 128216W**

**CA RISHI SEKHRI
PARTNER
M.NO. 126656**

**Place: Mumbai
Date: 23.05.2019**

Annexure “B” to the Auditors’ Report**Report on the internal financial controls with reference to the aforesaid standalone financial statements under section 143(3)(i) of the Companies Act, 2013**

We have audited the internal financial controls with reference to financial statements of **SUN AND SHINE WORLDWIDE LIMITED** (“the Company”) as of March 31, 2019 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company’s business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditors’ judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, RISHI SEKHRI AND ASSOCIATES,
Chartered Accountants
FRN: 128216W**

**CA RISHI SEKHRI
PARTNER
M.NO. 126656**

**Place: Mumbai
Date: 23.05.2019**

BALANCE SHEET AS ON 31.03.2019

(Amount in Rupees)			
Particulars	Note	As at 31st March 2019	As at 31st March 2018
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment		0	0
(b) Other Intangible Assets		0	0
(c) Financial Assets			
(i) Investments	1	531343554	540343554
(ii) Loans And Advances Long Term	2	16250000	16250000
(d) Deferred Tax Assets (Net)		0	0
(e) Other non-current assets		0	0
		547593554	556593554
(2) Current Assets			
(a) Inventories		0	0
(b) Financial Assets			
(i) Trade Receivables	4	9200000	0
(ii) Cash & Cash Equivalents	5	3040435	3349685
(iii) Loans And Advances Short Term	6	39467548	39467548
(c) Current Tax Assets (Net)		0	0
(d) Other Current Assets		0	0
		51707983	42817233
TOTAL ASSETS		599301537	599410787
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	7	500000000	500000000
(b) Other Equity	8	82148780	82258130
TOTAL EQUITY		582148780	582258130
LIABILITIES			
(1) Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	9	16945472	16945372
(b) Deferred Tax liability (Net)	3	197229	197229
		17142701	17142601
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables	10	56	56
(b) Other Current Liabilities	11	10000	10000
		10056	10056
TOTAL EQUITY AND LIABILITIES		599301537	599410787
Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit a Schedules referred to above and notes attached there to form an integral part of Balance Sheet			
This is the Balance Sheet referred to in our Report of even date.			
For, RISHI SEKHRI & ASSOCIATES		FOR AND ON BEHALF OF THE BOARD	
CHARTERED ACCOUNTANTS			
FIRM REG. NO. 128216 W			
CA RISHI SEKHRI	RAMANLAL TRIVEDI	PARESHBHAI SENGAL	
PARTNER	WHOLETEIME DIRECTOR & CFO	DIRECTOR	
M. No. 126656	DIN: 01658705	DIN: 08444758	
Place: Mumbai	Place: Ahmedabad		
Date: 23.05.2019	Date: 23.05.2019		

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2019			
(Amount in Rupees)			
Particulars	Notes	Year ended 31 March 2019	Year ended 31 March 2018
I. Revenue from Operations	12	9200000	0
II. Other Income		0	0
III. Total Revenue (I +II)		9200000	0
IV. Expenses:			
Cost of Material Consumed		0	0
Purchase of Stock-in-Trade		0	0
Change in inventories of finished goods & work in progress	13	9000000	0
Employee Benefit Expense	14	240000	326000
Financial costs	15	0	137
Depreciation & Amortisation		0	0
Other Expenses	16	69350	298575
IV. Total Expenses		9309350	624712
V. Profit before tax	(III - IV)	(109350)	(624712)
VI. Tax Expense			
(1) Current Tax		0	0
(2) Earlier Year Tax		0	0
(3) Deferred Tax		0	0
(4) MAT Credit entitlement		0	0
VII. Profit/(Loss) for the period from Continuing Operations	(V - VI)	(109350)	(624712)
VIII. Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss		0	0
(ii) Tax relating to items that will not be reclassified to profit or loss		0	0
Other Comprehensive Income for the year, net of tax		0	0
IX. Total Comprehensive Income for the period (VII+VIII)	(VI + VII)	(109350)	(624712)
X. Earning per equity share (Basic and Diluted)		0.00	(0.01)
<p>Significant Accounting Policies & Notes on Accounts 25</p> <p>The schedule referred above to form an integral part of the Profit & Loss in our report of even date. This is the Profit & Loss Statement referred to in our Report of even date.</p> <p>For, RISHI SEKHRI & ASSOCIATES FOR AND ON BEHALF OF THE BOARD</p> <p>CHARTERED ACCOUNTANTS</p> <p>FIRM REG. NO. 128216 W</p>			
<p>CA RISHI SEKHRI PARTNER M. No. 126656 Place: Mumbai Date: 23.05.2019</p>	<p>RAMANLAL TRIVEDI WHOLETIME DIRECTOR & CFO DIN: 01658705 Place: Ahmedabad Date: 23.05.2019</p>	<p>PARESHBHAI SENGAL DIRECTOR DIN: 08444758</p>	

CASH FLOW STATEMENT

(Amount in Rupees)		
	2018-19	2017-18
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax and extra ordinary items	(109350)	(624712)
Adjustment For :		
Share of (profit)/loss from investment in partnership firm	0	0
Depreciation/amortization on continuing operation	0	0
Interest expenses	0	0
Operating profit before working capital changes	(109350)	(624712)
Movement in Working Capital :		
Increase/(decrease) in Trade receivables	(9200000)	0
Increase/(decrease) in Short Term Loan & Advances	0	(7290000)
Increase/(decrease) in Current Liabilities	0	(555541)
Net Cash Flow from Operating Activities(A)	(9309350)	(8470253)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments /withdrawl in Partnership Firm	9000000	(2500000)
Net Cash Flow from Investing Activities(B)	9000000	(2500000)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed (Repayment) from short term borrowing	100	10891375
Net Cash Flow from Financing Activities(C)	100	10891375
Net increase/(decrease) in cash & cash equivalents(A+B+C)	(309250)	(78878)
Cash and Cash equivalents (Opening Balance)	3349685	3428563
Cash and Cash equivalents (Closing Balance)	3040435	3349685
Previous year figure have been regrouped/ reclassified wherever necessary As per our report of even date		
For, RISHI SEKHRI & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REG. NO. 128216 W	FOR AND ON BEHALF OF THE BOARD	
CA RISHI SEKHRI PARTNER M. No. 126656 Place: Mumbai Date: 23.05.2019	RAMANLAL TRIVEDI WHOLETIME DIRECTOR & CFO DIN: 01658705 Place: AHMEDABAD Date: 23.05.2019	PARESHBHAI SENGAL DIRECTOR DIN: 08444758

Statement of change in equity share capital for the year ended March 31, 2019

7 (A) Equity Share Capital

Equity share capital of face value Rs. 10.00 each	No. of Shares	(Figures in Rs.)
Balance as at April 1, 2017	50000000	500000000
Changes in equity share capital during the year	0	0
Balance as at March 31, 2018	50000000	500000000
Changes in equity share capital during the year	0	0
Balance as at March 31, 2019	50000000	500000000

7 (B) Other equity

	Reserves and Surplus			Other Comprehensive Income	
	Capital Reserve	Securities Premium reserve (After bonus issue)	Retained Earnings	Equity Instrument through OCI	Total
Balance at the beginning of the reporting period on 1st April 2017	0	94000000	(11117158)	0	82882842
Profit for the period	0	0	(624712)	0	(624712)
Other Comprehensive Income for the year	0	0	0		0
Balance as on 31st March 2018	0	94000000	(11741870)	0	82258130
Profit for the period	0	0	(109350)	0	(109350)
Other Comprehensive Income for the year	0	0	0	0	0
Balance as on 31st March 2019	0	94000000	(11851220)	0	82148780

Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.

The Company has only one class of equity shares having a par value of Rs.10.00 per share. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting. In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity shares held by the shareholders.

For, RISHI SEKHRI & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. 128216 W

FOR AND ON BEHALF OF THE BOARD

CA RISHI SEKHRI
 PARTNER
 M. No. 126656
 Place: Mumbai
 Date: 23.05.2019

RAMANLAL TRIVEDI
 WHOLETIME DIRECTOR & CFO
 DIN: 01658705
 Place: AHMEDABAD
 Date: 23.05.2019

PARESHBHAI SENGAL
 DIRECTOR
 DIN: 08444758

Notes forming part of the financial statements

Basis of preparation

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Differences between actual results and estimates are recognised in the period in which the results are known / materialised.

NON-CURRENT ASSETS		Amount in Rs.	
NOTE 1 : FINANCIAL ASSETS -INVESTMENTS			
Particulars	As at March 31,2019	As at March 31,2018	
Investments in Equity Instruments			
(i) Quoted Equity Shares (At Fair value through OCI)			
Eq. Shares of Amrapali Capital & Finance Services Ltd.	32000	32000	
Eq. Shares of Spine Traders Ltd	20030000	20030000	
200000 Eq. Shares of Saianand Commercial Ltd	8000000	8000000	
2200000 Eq. Shares of saral Mining Ltd	2200000	2200000	
600 Eq. Shares of Exdon Trading Co. Ltd.	1700	1700	
826500 Eq. Shares of Devine Impex Ltd.	15335250	15335250	
820515 Eq. Shares of Kappac Pharma Ltd	13881481	13881481	
85 Eq. Shares Of GDR Media Limited	21	21	
90000 Eq. Shares of Lypsa Gems & Jewellery Ltd	13500000	13500000	
Eq. Shares of Interface Financial Services Ltd	2620000	2620000	
362625 Eq. Shares of Suncare Traders Limited	29010000	29010000	
Total (i)	104610452	104610452	
(ii) Unquoted Equity Shares			
Eq. Shares of Akalgarhs Infra Developers Pvt. Ltd.	26200000	26200000	
Eq. Shares of Aravali Bio Tech Pvt. Ltd.	5000000	5000000	
Eq. Shares of AURO GOLDE JEWELLERY Ltd	10462250	10462250	
Eq. Shares of Corporate Strategic Allianz Ltd.	1100000	1100000	
Eq. Shares of Dazzle Ornaments P Ltd	3500000	3500000	
Eq. Shares of Decolight Ceramic Ltd	160651	160651	
Eq. Shares of Dhanlaxmi Lease Finance Ltd.	1600000	1600000	
Eq. Shares of Dynamic Knits Pvt.Ltd.	2000000	2000000	
Eq. Shares of Famina Knits Ltd	17500000	17500000	
Eq. Shares of G.N. Alloys Pvt. Ltd.	2500000	2500000	
Eq. Shares of Hathi Trading Co. P. Ltd.	435000	435000	
Eq. Shares of IDM Solution Pvt. Ltd.	2500000	2500000	
Eq. Shares of Maradia Sons Holdings Pvt. Ltd.	10000000	10000000	
Eq. Shares of North Pole Finlease Ltd	9504000	9504000	
Eq. Shares of Omni Ex equity shares	1	1	
Eq. Shares of Prakshuli Investment Ltd	3800000	3800000	
Eq. Shares of Pradeep Overseas Ltd	2000000	2000000	
Eq. Shares of Pratik Minerals P.Ltd	90445200	90445200	
Eq. Shares of Ramashiva lease Finance Pvt Ltd	40000	40000	
Eq. Shares of Rudra Securities & Capital Ltd	49443000	49443000	
Eq. Shares of Sannidhya Tradelink Pvt Ltd	4200000	4200000	
Eq. Shares of Shanti Tradelink p.Ltd	21000000	21000000	

Eq. Shares of Shiva Speciality Yarns Ltd	27500000	27500000
Eq. Shares of Shiva Taxfeb P.Ltd	25000000	25000000
Eq. Shares of Sitashree Food Product Ltd.	17578000	17578000
Eq. Shares of Sobhagya Sales Pvt. Limited	0	9000000
Eq. Shares of Sonika Granites P.Ltd	38010000	38010000
Eq. Shares of Transport Co Op Bank Ltd.	4357000	4357000
Eq. Shares of VKVK Steel Pvt. LTd.	1500000	1500000
Eq. Shares of Fortune Metaliks P.Ltd	34398000	34398000
Eq. Shares of Nirbhay Textile P.Ltd	15000000	15000000
Total (ii)	426733102	435733102
(iii) Investment in Partnership Firm (at Cost)	0	0
Total(i+ii+iii)	531343554	540343554

NOTE 2 : FINANCIAL ASSETS -LOANS

Particulars	As at March 31,2019	As at March 31,2018
Loans to Others:(Unsecured, Considered Good)	16250000	16250000
Total	16250000	16250000

NOTE 3 : Deferred Tax Assets (Net)

Particulars	As at March 31,2019	As at March 31,2018
Deferred Tax Assets on Account of	0	0
Deferred Tax Liability on Account of OCI Items	(197229)	(197229)
Total	(197229)	(197229)

NOTE 4: FINANCIAL ASSETS - TRADE RECEIVABLES

Particulars	As at March 31,2019	As at March 31,2018
UNSECURED, CONSIDERED GOOD: (a) Outstanding for a period exceeding six months from the date they are due for payment	9200000	0
Total	9200000	0

NOTE 5 : FINANCIAL ASSETS- CASH AND CASH EQUIVALENT

Particulars	As at March 31,2019	As at March 31,2018
Balances with Bank - Current accounts	1180	1080
Cash in hand	3039255	3348605
Total	3040435	3349685

NOTE 6 : FINANCIAL ASSETS -LOANS

Particulars	As at March 31,2019	As at March 31,2018
Loans & Advance	39467548	39467548
Total	39467548	39467548

NOTE 7: EQUITY SHARE CAPITAL

Particulars	As at March 31,2019		As at March 31,2018	
	No.	Rs.	No.	Rs.
A. Authorized: Equity shares of Rs. 10/- each	51000000	510000000	51000000	510000000
Total	51000000	510000000	51000000	510000000
B. Issued, Subscribed & Fully Paid-up: Equity shares of Rs. 10/- each	50000000	500000000	50000000	500000000
Total	50000000	500000000	50000000	500000000

Disclosures: Details of Shareholding in excess of 5%

Name of Shareholder	As at March 31,2019		As at March 31,2018	
	No.	%	No.	%
XO INFOTECH LIMITED	11044700	22.09	11044700	22.09
SEVEN HILL INDUSTRIES LIMITED	2675300	5.35	2675300	5.35
SAIANAND COMMERCIAL LIMITED	3485500	6.97	3485500	6.97
RUDRA SECURITIES AND CAPITAL LIMITED	2673800	5.35	2673800	5.35

NOTE 8 : OTHER EQUITY		Amount in Rs.	
Particulars	As at March 31,2019	As at March 31,2018	
(a) Capital reserve	0	0	
(b) Security Premium	94000000	94000000	
(C) Retained Earnings	(11851220)	(11741870)	
Total	82148780	82258130	

NON CURRENT LIABILITIES**NOTE 9 : Financial Liabilities-Borrowings**

Particulars	As at March 31,2019	As at March 31,2018
(a) Secured Loan:		
- Ahmedabad People Co op Bank Ltd.	3600000	3600000
- Pragati Co-op. Bank Ltd.	2453997	2453997
	6053997	6053997
(b) Unsecured Loan:		
Unsecured Loans	10891475	10891375
	10891475	10891375
(b) Bank Overdraft	0	0
Total	16945472	16945372

CURRENT LIABILITIES**NOTE 10 : FINANCIAL LIABILITIES-TRADE PAYABLES**

Particulars	As at March 31,2019	As at March 31,2018
Trade payable: Others	56	56
Total	56	56

NOTE 11 : OTHER CURRENT LIABILITIES

Particulars	As at March 31,2019	As at March 31,2018
Provisions	10000	10000
Other Liabilities	0	0
Total	10000	10000

NOTE : 12 OTHER INCOME**Amount in Rs.**

Sr. No	Particulars	F.Y. 2018-19	F.Y. 2017-18
1	Sale	9200000	0
	Total	9200000	0

NOTE : 13 PURCHASE OF STOCK

Amount in Rs.

Sr. No	Particulars	F.Y. 2018-19	F.Y. 2017-18
1	Purchase	9000000	0
	Total	9000000	0

NOTE : 14 EMPLOYEMENT BENEFIT EXPENSES

Sr. No	Particulars	F.Y. 2018-19	F.Y. 2017-18
1	Salaries & Wages	240000	326000
	Total	240000	326000

NOTE : 15 FINANCIAL COST

Amount in Rs.

Sr. No	Particulars	F.Y. 2018-19	F.Y. 2017-18
1	Interest Expense	0	0
2	Bank Charges	0	137
	Total	0	137

NOTE : 16 OTHER EXPENSES

Sr. No	Particulars	F.Y. 2018-19	F.Y. 2017-18
1	Annual Custody Fees	0	95875
2	Audit Fees	10000	10000
3	BSE Listing Fees	0	60000
4	Misc. Expense	9850	1700
5	Professional & Legal Fees	35000	121000
6	Repairs & Maintenance Expense	4500	0
7	ROC Fees	7500	0
8	SEBI Penalty	0	10000
9	Website Expense	2500	0
	Total	69350	298575

NOTE 17: SIGNIFICANT ACCOUNTING POLICIES**a) General:**

- i) Accounting policies not specifically referred to otherwise are in consistence with earlier year and in consonance with generally accepted accounting principles.
- ii) Expenses and income considered payable and receivable respectively are accounted for on accrual basis.

b) Valuation of Inventories: The Company does not have any inventory.

c) Fixed assets and depreciation: The Company does not have any fixed assets.

d) Investments: Investment in the company is valued at cost.

e) Foreign currency Transactions: There is no foreign currency transaction.

f) Retirement Benefits: Provident fund and employees state insurance scheme contribution is not applicable to the company.

g) Taxes on Income:

Current Tax: Provision for Income-Tax is determined in accordance with the provisions of Income-tax Act 1961.

Deferred Tax Provision: Deferred tax is recognized, on timing difference, being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

- Note 18** Balances of Sundry Debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation.
- Note 19** In the opinion of the Board of directors, the current assets, Loans & advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.
- Note 20** No remuneration has been paid to the directors during the year.
- Note 21** No related party transactions were carried out during the year.
- Note 22** There is no reportable segment as per the contention of the management.
- Note 23** Basic and Diluted Earnings per share (EPS) computed in accordance with Accounting Standard (AS) 20 "Earning Per Share" (Amount in Rs.)

	2018-19	2017-18
PROFIT/(LOSS) AFTER I. TAX (IN RS)	(109350)	(624712)
NO. OF EQUITY SHARES	50000000	50000000
EARNING PER SHARE	(0.01)	(0.01)

Note 24 **Payment to Auditor's (Amount in Rs.)**

	2018-19	2017-18
For Audit	10000	10000
For Company Matters	0	0

- Note 25** Previous year figures have been regrouped and recasted wherever necessary.

Signature to Notes '1' to '25'
As per our report of even date

For, RISHI SEKHRI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 128216 W

FOR AND ON BEHALF OF THE BOARD

CA RISHI SEKHRI
PARTNER
M. No. 126656
Place: Mumbai
Date: 23.05.2019

RAMANLAL TRIVEDI
WHOLETEIME DIRECTOR & CFO
DIN: 01658705
Place: AHMEDABAD
Date: 23.05.2019

PARESHBHAI SENGAL
DIRECTOR
DIN: 08444758

SUN AND SHINE WORLDWIDELIMITED

Reg. Off. Address: 33, WHITE HOUSE, PANCHWATI CROSS ROAD, AMBAWADI, AHMEDABAD-380006

CIN: L51100GJ1994PLC22388

E Mail: sunandshineworldwideld@gmail.com

25th ANNUAL GENERAL MEETING on 21.09.2019 at 10:00 A.M. at 33, WHITE HOUSE, PANCHWATI CROSS ROAD, AMBAWADI, AHMEDABAD-380006

DP. Id*		Name & address of the registered shareholder
Client Id*		
Regd. Folio No.		

* Applicable for shareholding in electronic form.

I/We certify that I/We am/are a registered shareholder / proxy for the registered shareholder of the Company. I/We hereby record my/our presence at the 25th Annual General Meeting of the Company.

Signature of Member/s/ Proxy

NOTE: A member or his duly appointed Proxy willing to attend the meeting must fill-up this Admission Slip and hand over at the entrance.

PROXY FORM**Form No MGT-11**

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the companies (Management and Administration) Rules, 2014)

CIN	L51100GJ1994PLC22388
Name of Company	SUN AND SHINE WORLDWIDE LIMITED
Reg. Office Address	33, WHITE HOUSE, PANCHWATI CROSS ROAD, AMBAWADI, AHMEDABAD-380006
Name of the Member	
Registered Address	
E Mail Id	
Folio No./Client ID	

I/We, being the member (s) of SUN AND SHINE WORLDWIDE LIMITED hereby appoint

Name	
Address	
E mail Id	Signature

OR FAILING HIM

Name	
Address	
E mail Id	Signature

OR FAILING HIM

Name	
Address	
E mail Id	Signature

Route Map to the venue of the AGM



As my/ our Proxy to attend and vote for me/us on my/ our behalf at the 25th Annual General Meeting of the Company to be held on 21.09.2019 at 10:00 a.m. at 33, WHITE HOUSE, PANCHWATI CROSS ROAD, AMBAWADI, AHMEDABAD-380006 and at any adjournment thereof and respect of such resolution mentioned below:

BALLOT FORM

Resolution No.	Resolution	Nature of Resolution	*Optional	
			For	Against
Ordinary Business				
01	Adoption of financial statement for the year ended 31st March, 2019, together with Auditors' Report and Directors' Report.	Ordinary		
Special Business				
03	To appoint Mr. RAMANLAL NAGJIBHAI TRIVEDI (DIN-01658705), as wholetime Director and Chief Financial officer of the company.	Special		
04	To appoint Ms. Manisha Patel (DIN: 08482812) , as an Independent Director of the company.	Ordinary		
05	To appoint Mr. Pareshbhai Sengal (DIN-08444758) , as an Independent Director of the company.	Ordinary		

Signed on thisday of2019.

Affix
Revenue
Stamp

Signature of shareholder/ Signature of Proxy

NOTE:

- 1 This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2 For the Resolution, Explanatory Statement and Notes, please refer to Notice of the 25th Annual General Meeting forming part of the Annual report.
- 3 *It is Optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitle to vote in the manner as he/she thinks appropriate.