

## NOTICE TO SHAREHOLDERS

**Notice** is hereby given that the Annual General Meeting of the shareholders of the **ROBINSON WORLDWIDE TRADE LIMITED** Will be held on Thursday, 30<sup>th</sup> September, 2010 at 2.30 P.M at the registered office of the company at 806, Saffron complex, Panchwati circle, Panchwati to ambawadi road, Ambawadi, Ahmedabad – 380 006.

### **ORDINARY BUSINESS :**

1. To receive and adopt Audited profit and Loss Account for the year ended 31st March, 2010 and the balance Sheet as on that date along with Directors' and Auditors' Report thereon.
2. To appoint Arvind A. Thakkar & Co., Chartered Accountant, Ahmedabad, retiring auditor, being offer them self eligible for reappointment, as auditors of the Company to hold office until the conclusion of next Annual General Meeting and fix their remuneration.
3. To appoint a Director in place of Shri Shambhu Bhagat, who retires by rotation and, being eligible offers himself for re-appointment.

### **SPECIAL BUSINESS:**

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to Section 257 of Companies Act, 1956 and other applicable provisions if any, Mr. Navneet Singh and Mr. Hiteshkumar Patel, who were appointed as additional directors of the company w.e.f. 24.03.2010 and 30.08.2010 respectively, be and are hereby appointed as Directors of the Company, liable to retire by rotation."

**"RESOLVED FURTHER THAT** The Board be and is hereby authorized to delegate all or any of the powers herein conferred by this resolution to any director or directors or to any committee(s) of directors or any other officer or officers of the Company or to any other person or persons as it may deem fit, for the purpose of giving effect to the aforesaid resolution.

**By order of the Board  
For ROBINSON WORLDWIDE TRADE LIMITED**

Date : 04.09.2010  
Place : Ahmedabad

**SD/-  
DIRECTOR**

**Notes:**

- 1 Explanatory Statement, pursuant to Section 173(2) of the Companies Act, 1956 relating to the special business is annexed herewith.
- 2 **A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and on a poll, to vote instead of himself. A proxy need not be member of the company. A proxy may be sent in the Form enclosed and in order to be effective must reach the Registered Office of the company at least 48 hours before the commencement of the meeting.**
- 3 Members/ proxies should bring attendance slip, duly filled in, for attending the meeting.
- 4 Members / proxies attending the meeting should bring their copy of the Annual Report for reference at the meeting. As Copies of Annual Report will not be distributed at the Annual General Meeting.
- 5 The Register of Members and Share Transfer Books of the Company were closed from **Thursday, 23<sup>rd</sup> September, 2010 to Thursday, 30<sup>th</sup> September, 2010** ( both days inclusive).

**EXPLANATORY STATEMENT****Under Section 173(2) of the Companies Act, 1956.****Item No. 4**

Mr. Navneet Singh and Hiteshkumar Patel were appointed as additional director of the company with effect from 24.03.2010 and 30.08.2010 respectively under section 260 of the Companies Act 1956. They hold office up to the date of ensuing Annual General Meeting. The company has received notice in writing from members along with of Rs. 500/- each proposing the candidature of Mr. Navneet Singh and Mr. Hiteshkumar Patel for the office of Directors under the provision of section 257 of the Companies Act 1956.

The Board of Directors accordingly recommends the resolutions set out at Item Nos. 4, of the accompanying Notice for the approval of the Members.

None of the Directors of the Company is, in any way, concerned or interested in the said resolutions.

**By order of the Board  
For ROBINSON WORLDWIDE TRADE LIMITED**

Date: 04.09.2010  
Place: Ahmedabad

**SD/-  
DIRECTOR**

## DIRECTORS' REPORT

Dear Shareholders,

Your directors have pleasure in presenting herewith the 14<sup>th</sup> Annual Report for the year ended on 31st March, 2010 of your Company.

### Financial Results:

Particulars	(Amt in Rs.)	
	2009-2010	2008-2009
Net Profit (Loss) Before Depreciation & Tax	(560602)	(1571758)
Less : Depreciation	430422	700355
Net Profit/(Loss) Before Tax	(130180)	(2272113)
Less : Provision For Taxation	85524	6115
<b>Net Profit After Tax</b>	<b>(215704)</b>	<b>(2278228)</b>

### (1) Operations

Your directors have great pleasure to inform that the company has incurred Net Loss after tax of Rs. 215704 after making provision for tax of Rs. 85524. The company is confident to achieve higher sales in the coming years. Your Directors do not recommend dividend for the year to strengthen the position of the company.

### (2) Directors

Mr. Navneet Singh and Mr. Hiteshkumar Patel, appointed as directors of the company, liable to retire by rotation, pursuant to Section 257 and other relevant provisions of the companies Act, 1956 and Article of Association, w.e.f 30<sup>th</sup> September, 2010. Mr. Shambu Bhagat, Director will retire at the forthcoming annual general meeting of the company, and being eligible, offer themselves for re-appointment.

Your directors recommend the resolution for approval of the members.

### (3) Auditors

M/s. Arvind A. Thakkar, Chartered Accountants, Ahmedabad, are proposed to be appointed as auditor of the Company for the financial year 2010-2011. The auditors of the Company retire at the forthcoming Annual General Meeting. The board will fix the remuneration of newly appointed auditors of the company. The necessary certificate under section 224(1B) of the Companies Act, 1956 has been received from the auditor.

The Statutory Auditors of the Company have submitted auditors report on the accounts of the Company for the accounting year ended 31<sup>st</sup> March, 2010 which is self-explanatory and needs no comments.

### (4) Fixed Deposits

The Company has not accepted any Public Deposits within the meaning of the provisions of Section 58A of the Companies Act, 1956.

## **(5) Employees**

There were no employees coming within the ambit of section 217(2A) of the Companies Act, 1956.

## **(6) Conservation of Energy, Technology Absorption and Foreign Exchange earnings and outgoings.**

Since the company is not engaged in any manufacturing activities, furnishing of details of conservation of energy & technology absorption are not applicable.

Foreign Earning: Nil  
Foreign Outgoing: Nil

## **(7) Directors Responsibility Statement**

As required under sub-section (2AA) of Section 217 of the Companies Act, 1956, the Directors confirm:

- (i) That in preparation of the Annual accounts, the applicable accounting standards had been followed.
- (ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of affairs of the Company at the end of the financial year and of the financial year and of the loss of the Company for the year.
- (iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.
- (iv) that the Directors had prepared the Annual Accounts on a going concern basis.

## **(8) Acknowledgements.**

The Directors place on record their appreciation of continued support, Co-operation, assistance during the year by suppliers, customers, banks and staff members & look forward for their continued support in future.

**By order of the Board  
For ROBINSON WORLDWIDE TRADE LIMITED**

Date: 04.09.2010  
Place: Ahmedabad

**SD/-  
DIRECTOR**

## COMPLIANCE REPORT ON CORPORATE GOVERNANCE

### A **Company's philosophy on code of governance:**

The Company is committed good corporate governance and taking steps for implementing corporate governance norms as prescribed by SEBI. The Company respects the rights of its shareholders and considers insiders as trustee of its shareholders.

### B **Board of Directors:**

Composition and category of Directors of March 31, 2010 is as follows:

Category	No of Directors
Non –executive	2
Independent director	1
Total	3

#### Attendance of each director at the BOD meeting and the last AGM

Director	No of Board Meeting Held	No of Board meeting attended	Last AGM attendance (Yes/No)
Mr. Ramanlal N. Trivadi	10	10	Yes (Resigned w.e.f 31.08.2010)
Mr. Navneet Singh	10	1	N.A. (Appointed w.e.f. 24.03.2010)
Mr. Shambhu Bhagat	10	9	Yes
Mr. Jignesh D. Shah	10	10	Yes (Resigned w.e.f 27.03.2010)
Mr. Hiteshkumar Patel	10	N.A.	N.A. (Appointed w.e.f. 30.08.2010)

#### **Number of Board of Directors meeting held**

10 board meeting were held during the year. The dates on which the meetings were held are as follows: 08.04.2009, 10.04.2009, 23.04.2009, 30.06.2009, 27.07.2009, 28.08.2009, 30.10.2009, 29.01.2010, 13.03.2010, 24.03.2010.

None of the Non executive Directors of the Company have any pecuniary relationships or transactions with the Company.

There is no compensation package for Non executive Directors.

### C. **Audit Committee**

Company has formed audit committee comprising of four Directors. The audit committee meeting are held prior to the meeting of Board of Directors approving the provisional / unaudited results of the company and audited results.

#### **Composition and No. Meeting of the Audit Committee held:**

The Audit Committee met 4 times during the year on 30<sup>th</sup> June, 2009, 27<sup>th</sup> July 2009, 30<sup>th</sup> October 2009, 2<sup>th</sup> January 2010 and the attendance of members at the meeting was as follow:

Name of Members Attended	Status	No of Meetings
Mr. Ramnalal N. Trivadi (Resigned w.e.f 31.08.2010)	Chairman	4
Mr. Jayesh D. Shah (Resigned w.e.f.27.03.2010)	Member	4

Mr. Shambhu Bhagat	Member	4	4
Mr. Navneet Singh (Appointed w.e.f.24.03.2010)	Member	N.A.	N.A.
Mr. Hiteshkumar Patel (Appointed w.e.f. 30.08.2010)	Member	N.A.	N.A.

### Brief description of terms of reference

The audit committee is looking at effective supervision of the financial reporting process and ensuring financial and accounting controls .The committee periodically interacts with the statutory auditors and Head of accounts & finance to discuss internal control and financial reporting issues .The committee provides the overall direction in the risk management policies including the focus of management Audit. The committee has full access to financial data and to members of the Company's staff .The committee reviews the annual and half yearly financial Statements before they are submitted to the Board .The committee also monitors proposed changes in accounting policies reviews internal audit functions and discussed the accounting implications of major transactions .

### D. Compensation Committee

The Company has not formed any compensation committee.

### E. Investor grievance Committee

Company has formed Investor grievance Committee.

The Committee taken care of Investor grievance.

The Committee met 4 times during the year on 7<sup>th</sup> July 2009, 15<sup>th</sup> October 2009, 25<sup>th</sup> January 2010 and 22<sup>nd</sup> March, 2010 and the attendance of members at the meeting was as follow:

### Name and designation of compliance officer.

Mr. Ramanlal N. Trivedi, Director

Number of Share holder complaints received, solved and pending complaints.

Nature of Complaints	Received	Solved	Pending
Non –receipt of share Certificate /Refund /Demat Stock Exchange	NIL	N.A	N.A
SEBI	NIL	N.A.	N.A.

### F. SHARE TRANSFER

The Board has delegated the powers of approving transfer of shares to a committee of senior executives. The Committee met 9 times during the year and approved the transfer of shares lodged with the Company.

### G. General Body Meeting

Location and times for the last three AGMs:

Year	Date	Venue	Time
2006-07	28/09/2007	Registered Office	11.00 A.M
2007-08	30/09/2008	Registered Office	12.00 P.M
2008-09	30/09/2009	Registered Office	12.00 P.M

#### **H. Disclosures:**

Details of non compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchange or SEBI or any statutory or any matter related to capital market, during the last three years: **None**

#### **Means of Communication**

Quarterly results are generally published in Western Times.

#### **MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

##### **Outlook:**

The company is confident in spite of the possible recessionary conditions in the industry it will perform better in view of the strong fundamentals of the Indian companies and hope to improve its Turnover.

##### **Internal Controls Systems and their adequacy:**

The company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The internal control system is supported by the internal audit process. The Internal Auditor reviews and ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit reports and the adequacy and effectiveness of internal controls.

##### **Human Resources**

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The Company puts emphasis on attracting and retaining the right talent. The company places emphasis on training and development of employees at all levels and has introduced methods and practices for Human Resource Development.

##### **Cautionary Statement:**

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

#### **GENERAL INFORMATION FOR SHAREHOLDERS:**

- a) AGM - Date : September 30, 2010  
Time: 12.00 A.M.  
Place: 806, Saffron complex, Panchwati circle,  
Panchwati to ambawadi road, Ambawadi,  
Ahmedabad – 380 006
- b) The financial year of the company is from 1<sup>st</sup> April to 31<sup>st</sup> March.
- c) Dates of Book closure: From Thursday 23<sup>rd</sup> September, 2010 to Thursday 30<sup>th</sup> 2010 (both days inclusive).
- d) The shares of the company are listed on Bombay Stock Exchanges Ltd., Mumbai and Ahmedabad Stock Exchange LTd., Ahmedabad The listing fees for the year 2009 - 2010

have been paid to the respective Stock Exchanges where the shares of the company are listed.

- e) **Stock Code** : Bombay Stock Exchange : 532154
- f) **Demat ISIN Number for NSDL and CDSL** : INE560F01014
- g) Market price Data: High, low during each month in last financial year i.e. 1<sup>st</sup> April 2009 to 31<sup>st</sup> March, 2010 at Bombay Stock Exchange.

<b>Month</b>	<b>High (in Rs.)</b>	<b>Low (in Rs.)</b>
April 2009	20.40	17.55
May 2009	16.70	11.50
June 2009	12.07	8.50
July 2009	13.20	6.81
August 2009	13.11	10.84
September 2009	18.10	12.42
October 2009	20.75	14.20
November 2009	16.35	15.25
December 2009	16.00	16.00
January 2010	0.00	0.00
February 2010	0.00	0.00
March 2010	19.00	13.75

**h) Registrar and Transfer Agents for Demat and Physical mode:**

**Purva Share Registry Pvt Ltd**

No 9, Shiv shakti Industrial Estate,  
Ground Floor, J R Boricha Marg,  
Ground Floor, Lower Parel,  
Mumbai 400011

**i) Share transfer system:**

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as "Investor / Shareholders Grievance Committee", which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if the relevant documents are complete in all respect.

**j) Dematerialization of shares and liquidity**

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with both existing Depositories, National Securities Depository Limited (NSDL) enabling the investors to hold shares of the company in electronic form through the depository of their choice. As on 31<sup>st</sup> March 2010, 42,00,520 Equity Shares (42.01 %) of the Company was held in dematerialized form



**k) Distribution of Shareholding as on 31<sup>st</sup> March, 2010.**

Category	No. of Shareholders	% of No. of shares	No. of Shares	% of Shareholders
Up to 5000	164	55.97	35,760	0.36
5,000-10,000	18	6.14	15,600	0.16
10,001-20,000	12	4.10	18,700	0.19
20,001-30,000	17	5.80	42,500	0.43
30,001-40,000	4	1.37	14,100	0.14
40,001-50,000	10	3.41	46,100	0.46
50,000-1,00,000	6	2.05	39,400	0.39
1,00,000 and Above	62	21.16	97,87,840	97.87
<b>Total</b>	<b>293</b>	<b>100.00</b>	<b>1,00,00,000</b>	<b>100.00</b>

**Category of shareholders as on 31<sup>st</sup> March 2010:**

CATEGORY	No. of Shares held	% of Share holding
<b>A) Promoter Holdings :</b>	46,40,000	46.40
<b>B) Public Holdings :</b>		
i) Institutional	-	-
ii) Non-Institutional :		
a) Bodies corporate	42,47,750	42.48
b) Resident Individual	11,12,250	11.12
c) Other	-	-
<b>TOTAL</b>	<b>1,00,00,000</b>	<b>100</b>

L) Outstanding GDRS/ADRS/Warrants or any Convertible Instruments, conversion Date and Likely Impact on Equity: **None**

**Address for correspondence:**

**Registered Office:**

806, Saffron Building,  
Panchavati Circle,  
Panchavati to Ambawadi Road, Ambawadi, Ahmedabad – 380 006

**Compliance Officer:**

Mr. Hiteshkumar Patel  
Director

**Declaration:**

None of the Director of the Company is a Director of more than 15 companies and member of more than 10 committees or chairman of more than five committees across all companies in which he is a Director.

**Auditor's Certificate on compliance with the Corporate Governance under clause 49 of the Listing Agreement.**

To,  
The Members,  
**ROBINSON WORLD WIDE TRADE LTD.**

We have examined the compliance of the conditions of Corporate Governance by **ROBINSON WORLD WIDE TRADE LTD.** for the year ended **31<sup>st</sup> March, 2010** as stipulated in clause 49 of the listing agreement of the said Company with the Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our Examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an auditor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended 31<sup>st</sup> March, 2010, no investor grievances are pending against the Company for a period exceeding one month as per records maintained by the Company which are presented to the Shareholders/Investor's Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For, ARVIND A. THAKKAR & Co.**  
**Chartered Accountants**

**Sd/-**  
**PROPRIETOR**  
**M.NO. 014334**

**Date : 04-09-2010**  
**Place : Ahmedabad**

**DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT**

In terms of the requirements of the amended clause 49 of the Listing Agreement, this is to confirm that all the members of the Board and the senior management personnel have affirmed compliance with the Code of Conduct for the year ended March, 31, 2010.

**FOR, ROBINSON WORLD WIDE TRADE LTD.**

**Sd/-  
(Director)**

**Date: 04/09/2010  
Place: Ahmedabad**

## AUDITOR'S REPORT

### **THE MEMBERS OF ROBINSON WORLDWIDE TRADE LTD.**

1. We have audited the attached Balance Sheet of **ROBINSON WORLDWIDE TRADE LIMITED** as at 31st March, 2010 for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting and the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by Companies (Auditor's Report) (Amendment) Order 2004 (together "the Order"), issued by the Central Government of India in terms of sub-section (4A) of Section 227 of of the Companies Act,1956 of India (the 'Act') and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order.
4. On the basis of written representation received from the Directors, as on 31<sup>st</sup> March, 2010 and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2010 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Act;
5. Further to our comments in the Annexure referred to in paragraph 3 above, we report that :
  - i) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
  - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ;
  - iii) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - iv) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standard referred to in section sub-section (3C) of Section 211 of the Act;

- v) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes, particularly the note no 13 regarding inter corporate investment and Loans thereon attached thereto give in the prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India :
- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2010.
  - (ii) In the case of the Profit & Loss Account, of the Loss for the for the year ended on that date.
  - (iii) In the case of the Cash Flow Statement, of the Cash flows For the year ended on that date.

**For, Arvind A. Thakkar & Co.**  
**Chartered Accountant**

**Sd/-**  
**(Arvind A. Thakkar )**  
**Proprietor**  
**M. No. 014334**

**DATE : 04/09/2010**  
**PLACE : AHMEDABAD.**

## ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 3 of our report of even date on the accounts of **ROBINSON WORLDWIDE TRADE LIMITED**. for the year ended 31st March, 2010.

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of information made available to us.
- (b) As explained to us, all the assets have been physically verified by the management at reasonable intervals during the year. According to information and explanations given to us, no material discrepancies have been noticed on such verification.
- (c) In our opinion, the company has not disposed off substantial part of fixed assets during the year and the going concern status of the company is not affected.
- (ii) (a) The inventories have been physically verified by the management at reasonable intervals during the year.
- (b) The procedures of physical verification of inventories followed by the Management as explained to us are, in our opinion, reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) As per information and explanation given to us, no discrepancies were noticed during the physical verification of inventories.
- (iii) (a) As per information and explanation given to us, the company has granted interest free loan to one party covered in the register maintained under section 301 of the Companies Act, 1956. Other terms and conditions of the loan are not prejudicial to the interest of the company.
- (e) As per information and explanation given to us, the company has not taken loans from parties covered in the register maintained under section 301 of the Companies Act, 1956. Hence, clause (iii) (f) and (iii) (g) are not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to the purchase and sale of goods and services. Further, on the basis of our examination of the books and records of the Company carried out in accordance with the auditing standards generally accepted in India and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in the aforesaid internal control system.

- (v) (a) As per information & according to explanation given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- (b) As per information & according to explanation given to us, we are of the opinion that the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 are made at price which are reasonable having regard to prevailing market price at the relevant time.
- (vi) As per the information & according to explanations given to us, the Company has not accepted deposits from the public. Hence, provisions of Sec. 58A, 58AA and rules made there under are not applicable.
- (vii) The Company has an adequate internal audit system commensurate with the size and nature of its business.
- (viii) As per information and according to explanation given to us, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
- (ix) (a) As per information & according to the explanations given to us, the company is generally regular in depositing statutory dues including Income-tax.
- (b) As per information & according to explanation given to us, there are no cases of non deposit with the appropriate authorities of disputed dues of Income-tax, and any other statutory dues with the appropriate authorities during the year.
- (x) The accumulated losses at the end of the financial year are not less than 50% of its net worth and it has incurred cash losses during the financial year under report and the immediately preceding financial year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has defaulted in repayment of dues to financial institutions / banks.
- (xii) As per information & according to explanation given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) As per information & according to explanation given to us, provisions of any special statute applicable to chit fund does not applicable to the company in respect of Nidhi/ Mutual benefit fund/societies. Therefore, the provisions of clause 4(xii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xiv) As per information & according to explanation given to us, the Company is doing investments in shares. Company has properly maintained all the records for transactions and contracts and all the entries made within the time. Company made all the investments in it's own name. But company has made pledge some of its investment in shares for taking loan.

- (xv) As per information & according to explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) As per information & according to explanation given to us, the company has not obtained any term loan during the year.
- (xvii) As per information & according to explanation given to us and an overall examination of the Balance Sheet of the company, we report that funds raised on short term basis have, prima facie, not been used during the year for long term investment.
- (xviii) As per information & according to explanation given to us, the Company has not made preferential allotment of shares during the year to the parties covered in the register maintained under section 301 of the Act.
- (xix) As per information & according to explanation given to us, the Company has not created security in respect of debenture issued.
- (xx) During the period covered by our audit report, the Company has not raised any money by public issue during the year.
- (xxi) As per information & according to explanation given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

**For, Arvind A. Thakkar & Co.**  
**Chartered Accountant**

**Sd/-**  
**(Arvind A. Thakkar )**  
**Proprietor**  
**M. No. 014334**

**DATE : 04/09/2010**  
**PLACE : AHMEDABAD.**



**ROBINSON WORLDWIDE TRADE LTD.**

**BALANCE SHEET FOR THE YEAR ENDED ON 31.03.2010**

PARTICULARS	SCH.	(In Rs.)	(In Rs.)
		31.03.2010	31.03.2009
<b>(A) SOURCES OF FUNDS</b>			
<b>Shareholder's Funds:</b>			
Share Capital	1	100000000	100000000
Preferential Warrants	2	100000000	0
Reserves & Surplus	3	24000000	0
<b>Loan Funds</b>			
Secured Loans	4	6053997	6053997
Unsecured Loan	5	70104609	63390000
Deferred Tax Liability		309110	223586
<b>TOTAL</b>		<b>300467716</b>	<b>169667583</b>
<b>(B) APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Gross Block	6	3108509	3108509
Less : Depreciation		2339283	1908861
Net Block		769226	1199648
Capital Work in Progress		17578384	17578384
<b>Investments</b>			
	7	103217499	70526507
<b>Current Assets, Loans and Advances</b>			
Debtors	8	8706708	10810222
Cash & Bank Balances		2722033	2916598
Loans & Advances		168550776	66861210
Total Current Assets		179979517	80588031
<b>Less: Current Liabilities &amp; Provisions:</b>			
Current Liabilities	9	3762500	2642013
Provisions		0	6200
Total Current Liabilities		3762500	2648213
<b>NET CURRENT ASSETS</b>		<b>176217017</b>	<b>77939818</b>
<b>Misc. Exp</b>			
Preliminary Expense	10	46709	0
Profit & Loss a/c (Dr. Bal)		2638881	2423226
<b>TOTAL</b>		<b>300467716</b>	<b>169667583</b>
Significant Accounting Policies & Notes on Account	13		

As per our attached report of even date  
**FOR, ARVIND A THAKKAR & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Regt. No. 100571W

**For & on Behalf of the Board of Director**

(Director)

(Arvind A. Thakkar)  
Proprietor  
M. No. 014334  
Place : Ahmedabad  
Date : 04/09/2010

(Director)  
Place : Ahmedabad  
Date : 04/09/2010

**ROBINSON WORLDWIDE TRADE LTD.**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2010**

PARTICULARS	SCH.	(In Rs.)	(In Rs.)
		31.03.2010	31.03.2009
<b>1 INCOME</b>			
Sales		3900000	61517500
Other Income	11	0	90233
TOTAL		<u>3900000</u>	<u>61607733</u>
<b>2 EXPENDITURES</b>			
Purchase		3367500	61497500
Administrative & other exps.	12	232259	1681991
Depreciation		430422	700355
TOTAL		<u>4030180</u>	<u>63879846</u>
<b>Profit Before Tax</b>		-130180	-2272113
Less : Taxation for the year			
Income Tax		0	0
Fringe Benefit Tax		0	4000
Deferred Tax		85524	2115
		<u>85524</u>	<u>6115</u>
<b>Profit after Tax</b>		-215705	-2278228
Excess Provision Written Back			
For I.Tax		0	120000
For FBT		50	472
Add : Balance Brought Forward		-2423226	-265470
		<u>-2638881</u>	<u>-2423226</u>
Significant Accounting Policies & Notes on Account	13		

As per our attached report of even date

**FOR, ARVIND A THAKKAR & CO.**

**CHARTERED ACCOUNTANTS**

**Firm Regt. No. 100571W**

**For & on Behalf of the Board of Director**

**(Director)**

**(Arvind A. Thakkar)**

**Proprietor**

**M. No. 014334**

**Place : Ahmedabad**

**Date : 04/09/2010**

**(Director)**

**Place : Ahmedabad**

**Date : 04/09/2010**

**ROBINSON WORLDWIDE TRADE LTD.**

**SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS A/C**

<b>PARTICULARS</b>	<b>(In Rs.)</b>	<b>(In Rs.)</b>
	<b>As on 31.03.2010</b>	<b>As on 31.03.2009</b>
<b><u>SCHEDULE:- 1</u></b>		
<b><u>SHARE CAPITAL</u></b>		
<b>AUTHORISED CAPITAL</b>		
1,00,00,000 Equity shares of Rs. 10/- each	100000000	100000000
10,00,000 Preference shares of Rs. 10/- each	10000000	10000000
	<u>110000000</u>	<u>110000000</u>
<b>ISSUED SUBSCRIBED &amp; PAID UP CAPITAL</b>		
1,00,00,000 Equity shares of Rs. 10/- each (Out of above 20,00,000 Equity Shares of Rs. 10/- each issued as bonus shares)	100000000	100000000
<b>TOTAL Rs.</b>	<u>100000000</u>	<u>100000000</u>
<b><u>SCHEDULE:- 2</u></b>		
<b><u>PREFERENTIAL WARRANT</u></b>		
40000000 Preferential Warrant of Rs 10 ( Partly Paid)	100000000	0
	<u>100000000</u>	<u>0</u>
<b><u>SCHEDULE: - 3</u></b>		
<b><u>RESERVE &amp; SURPLUS</u></b>		
Share Premium	24000000	0
	<u>24000000</u>	<u>0</u>
<b><u>SCHEDULE: - 4</u></b>		
<b><u>SECURED LOAN</u></b>		
<u>Term Loan</u>		
- Ahmedabad People Co op Bank Ltd.	3600000	3600000
- Pragati Co-op. Bank Ltd.	2453997	2453997
(Above are secured by hypothecation of present & future Finished Goods, Book Debts & Other Assets of the company & Collateral Securities of Immovable properties offered by Promoters & Relatives & Personal guarantee of the Directors of the company)	<u>6053997</u>	<u>6053997</u>
<b><u>SCHEDULE: - 5</u></b>		
<b><u>UNSECURED LOAN</u></b>		
Inter Corporate Deposits	70104609	63390000
	<u>70104609</u>	<u>63390000</u>

**ROBINSON WORLDWIDE TRADE LTD.**

**SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS A/C**

<b>PARTICULARS</b>	<b>SCH.</b>	<b>(In Rs.)</b>	<b>(In Rs.)</b>
		<b>31.03.2010</b>	<b>31.03.2009</b>
<b><u>SCHEDULE: - 7</u></b>			
<b><u>INVESTMENTS - AT COST</u></b>			
<b>Quoted Shares</b>			
2658330 Eq. Sh. Of Amradeep Industries Ltd.		265833	265833
5954700 Eq. Sh. Of Amraworld Agrico. Ltd.		596264	596264
260390 Eq. Sh. Of Bloom Décor. Ltd.		3541033	3541033
59857 Eq. Sh. Of Computer POI		299247	299247
10974 Eq. Sh. Of Emtex Industries		58151	58151
14018 Eq. Sh. Of Enrich Industries Ltd.		25422	25422
600 Eq. Sh. Of Exdon Trading Co. Ltd.		1700	1700
85 Eq. Sh. Of GDR Media		21	21
24500 Eq. Sh. Of Golden leasing		416500	416500
46000m Eq. Sh. Of Karuna Cable		301411	301411
157928 Eq. Sh. Of Lincoln Pharma		1292141	1292141
450000 Eq. Sh. Of Mahavir Impex Ltd.		22500	22500
5727 Eq. Sh. Of Minal Engineering Ltd.		463893	463893
29898 Eq. Sh. Of MSK Projects Ltd.		2756334	2756334
11800 Eq. Sh. Of Omni Dyechem		0	51305
3500 Eq. Sh. Of Pressure Sensitive		0	22753
120375(121330) Eq. Sh. Of Simplex Trading & Agencies Ltd.		3885339	3916164
5000 Eq. Sh. Of Solid Granites Ltd.		76962	76962
3303 Eq. Sh. Of Talbro Automotives Ltd.		155693	155693
33900 Eq. Sh. Of Turbotech Engg. Ltd.		199500	199500
69997 Eq. Sh. Of XO Infotech Ltd.		626176	626176
	<b>(A)</b>	<b>14984120</b>	<b>15089003</b>
Market Value of Quoted Shares		74272764	41317351
<b>Long Tern Non Trade Unquoted Invt.</b>			
Equity Shares of Amrapali Capital & Finance Services Ltd.		32000000	32000000
Corporate Strategic Allianz P. Ltd.		1100000	1100000
Pressure sensitive - Pref.Share		8000000	800000
Hathi Trading Co. P. Ltd.		435000	435000
Ramashiva lease Finance Pvt Ltd		40000	40000
Sannidhya Tradelink Pvt Ltd		4200000	4200000
Pradeep Overseas Pref. Shares		2000000	2000000
Rudra Securities & Capital Ltd.		2279004	2279004
Vashi Constructions P. Ltd.		82500	82500
1762500 Pref Warrant of Decolight Ceramic Ltd ( Partly paid)		4846875	0
35000000 Pref Warrant of Wellworth Overseas Ltd party paid		33250000	0
1250000 Eq. Sh. Of XO Infotech Ltd.		0	12500000
India Infoline Com. P. Ltd.		0	1000
	<b>(B)</b>	<b>88233379</b>	<b>55437504</b>
<b>TOTAL (A) + (B)</b>		<b>103217499</b>	<b>70526507</b>

**ROBINSON WORLDWIDE TRADE LTD.**

**SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS A/C**

		(In Rs.)	(In Rs.)
PARTICULARS	SCH.	31.03.2010	31.03.2009

**SCHEDULE: - 8**

**CURRENT ASSETS LOANS & ADVANCES**

**(i) RECEIVABLES**

(Unsecured Considered Good)

More than six Months		243004	10666016
Less than six Months		8463704	144206
	<b>(i)</b>	8706708	10810222

**(ii) CASH & BANK BALANCES**

BALANCE WITH SCHEDULED BANKS		40948	225971
BALANCE WITH CO-OP BANKS		4230	71604
	<b>(A)</b>	45178	297575
Cash On Hand		2676855	2619023
	<b>(B)</b>	2676855	2619023
	<b>(A)+(B) (ii)</b>	2722033	2916598

**(iii) LOANS & ADVANCES**

(Unseceured Considered Good)

Inter Corporate Deposit/Loan		168469605	66778539
Advance tax & TDS Receivable		20194	81171
Service Tax		60977	0
Other Deposits		0	1500
	<b>(iii)</b>	168550776	66861210

<b>TOTAL</b>	<b>(i)+(ii)+(iii)</b>	171272809	80588031
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**SCHEDULE: - 9**

**CURRENT LIABILITIES & PROVISIONS**

**(i) CURRENT LIABILITIES**

Creditors for Goods		3750000	1755379
Creditors for Expenses		12500	5000
Advance From Customers		0	881634
Bank Account (Cr. Bal. )		0	0
	<b>(i)</b>	3762500	2642013

**(ii) PROVISION**

Provision for FBT A.Y. 2009-10		0	4000
Provision for Professional Tax		0	2200
	<b>(ii)</b>	0	6200

<b>TOTAL</b>	<b>(i)+(ii)</b>	3762500	2648213
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**ROBINSON WORLDWIDE TRADE LTD.**

**SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS A/C**

PARTICULARS	SCH.	(In Rs.) 31.03.2010	(In Rs.) 31.03.2009
<b><u>SCHEDULE: - 10</u></b>			
<b><u>MISC. EXP. (To the extent not written off)</u></b>			
Preliminary exp		46709	0
Profit & Loss A/c		-2638881	-2423226
		-2592172	-2423226
<b><u>SCHEDULE: - 11</u></b>			
<b><u>OTHER INCOME</u></b>			
Dividend Income		0	88900.72
Misc. Income		0	1332
		0	90233
<b><u>SCHEDULE: - 12</u></b>			
<b><u>ADMINISTRATIVE EXPENSES</u></b>			
Advertisement Exp		1170	0
Annual Custody fees		16545	0
Audit Fee Exps.		10000	5000
Bank Charges		1394	1448.75
Conveyance Expense		0	1751
Delayed Payment Charge		0	857498
Demat charges		1467	303.36
Electric Exps.		0	101155
Listing Fees		43077	46000
Legal Expenses		15000	0
Loss on Sale of Shares		3854	361136
Office Rent		0	39000
Professional Fee Exps.		35000	16854
Preliminary Exp		11677	0
ROC Filing Fees		8500	2000
Rta Expenses		26966	0
Salary Exps.		57600	146146
Security Transaction Tax		8	37618
Telephone Exps.		0	44058
Travelling Exps. (Including Director's)		0	22023
		232258	1681991

**SCHEDULE 6 - FIXED ASSETS**

SR.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 1/4/2009	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	AS AT 31/3/2010	DEP. AS AT 1/4/2009	DEP. PROVIDED DURING THE YEAR	DEDUCTION	AS AT 31/3/2010	AS AT 31/3/2010	AS AT 31/3/2009
1	Computers	1,109,916	-	-	1,109,916	972,823	54,837	-	1,027,660	82,256	137,093
2	Access Control System	14,625	-	-	14,625	2,663	1,664	-	4,327	10,298	11,962
3	Furniture & Fixtures	244,231	-	-	244,231	73,592	30,886	-	104,478	139,753	170,639
4	Computer Software	1,680,805	-	-	1,680,805	836,972	337,533	-	1,174,505	506,300	843,833
5	Mobile Phone	13,900	-	-	13,900	5,031	1,234	-	6,265	7,635	8,869
6	Printer	6,032	-	-	6,032	4,203	732	-	4,935	1,097	1,829
7	U P S	39,000	-	-	39,000	13,577	3,536	-	17,113	21,887	25,423
	<b>TOTAL</b>	<b>3,108,509</b>	-	-	<b>3,108,509</b>	<b>1,908,861</b>	<b>430,422</b>	-	<b>2,339,283</b>	<b>769,226</b>	<b>1,199,648</b>
	Previous Year	3108509	0	0	3108509	1208506	700355	0	1908861	1199648	

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010**

(In Rupees)

Particulars	31-3-2010	31-3-2009
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit /(loss) as per Profit & loss account	(130,180)	(2,272,113)
Adjustments		
Depreciation	430,422	700,355
Loss on sale of Investment	-3854	-361136
Excess / Short Provision for I.Tax	50	120,472
Dividend	-	(88,901)
<b>Operating Profit</b>	<b>296,437</b>	<b>(1,901,323)</b>
<b>Adjustment for Current Assets and Liabilities</b>		
(Increase) /Decrease in Current Assets		
Loans /Advances	(101,689,566)	(62,392,267)
Receivable	2,103,514	(3,390,656)
Inventory	-	-
Pre liminary Exp	(46,709)	-
Increase /(Decrease) inDeferred Tax Liability Liabilities	85,524	2,115
Increase /(Decrease) in Current Liabilities	1,114,287	1,072,051
	<b>(98,432,949)</b>	<b>(64,708,757)</b>
Cash used from operation	(98,136,512)	(66,610,080)
Direct Taxes paid	(85,524)	(6,115)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(98,222,036)</b>	<b>(66,616,195)</b>
<b>B CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Dividend	-	88,901
Profit/ Loss on sale of investment	3,854	(361,136)
Purchase of fixed Assets	-	-
Sale of Assets & Capital Work in progress	-	-
Purchase of investments	-32,690,992	15,894,029
Sale of Investments	-	-
<b>NET CASH FLOW FROM INVESTMENT ACTIVITIES</b>	<b>(32,687,138)</b>	<b>15,621,794</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Share Capital - call money paid up	100000000	-
Share Premium Received	24000000	
Secured Loans	-	(13,260,902)
Unsecured Loans	6,714,609	62,761,000
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>130,714,609</b>	<b>49,500,098</b>
<b>TOTAL CASH FLOW FROM DURING THE YEAR (A+B+C)</b>	<b>(194,565)</b>	<b>(1,494,303)</b>
OPENING CASH AND EQUIVALENTS	2,916,598	3,688,630
CLOSING CASH AND EQUIVALENTS	2,722,033	2,916,598
	<b>(194,565)</b>	<b>(772,032)</b>

As per our attached report of even date

**FOR, ARVIND A. THAKKAR & CO.****Chartered Accountant****Firm Regt. No. 100571W**

For &amp; on Behalf of the Board of Directors

**(Director)****(Arvind A. Thakkar)****Proprietor****M. No. 014334****Date : 04/09/2010****Place : Ahmedabad****(Director)****Date : 04/09/2010****Place : Ahmedabad**



**STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING  
PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2010.**

**SCHEDULE 13 : SIGNIFICANT ACCOUNTING POLICIES**

- (1) The Accounts are prepared on an accrual basis except otherwise stated and under the historical cost conventions, and are in line with the relevant laws as well as the guidelines prescribed by the Department of Company affairs and the Institute of Chartered Accountants of India.

**(A) SYSTEM OF ACCOUNTING**

The Company has adopted the accrual basis of accounting in the Preparation of the books of accounts.

**(B) REVENUE RECOGNITION**

**(a) Sales**

Sales are accounted for on accrual basis.

**(b) Other Operation**

Interest and other income are accounted for on accrual basis.

**(C) EXPENSES**

It is Company's policy to account of expenses on accrual basis.

**(D) TAXATION**

- (i) Provision for current tax is made in the accounts on the basis of tax liability estimated as per the applicable provisions of the Income Tax Act, 1961.
- (ii) Deferred tax for timing differences between tax profits and book profits is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the Balance Sheet date.

**(E) INVENTORIES**

The Company does not have inventory.

**(F) FIXED ASSETS**

Fixed assets are carried at cost of acquisition or construction including incidental expenses related to acquisition and installation on concerned assets, less accumulated depreciation and amortizations.

## (G) DEPRECIATION

Depreciation has been provided on Written Down Value Method in accordance with the provision of Section 205(2)(b) of the Companies Act, 1956 at the rate prescribed in Schedule XIV of the Companies Act, 1956 on pro rata basis with reference to the date of acquisition/installation.

## (H) INVESTMENTS

Long term investments are stated at cost. Provision for diminution in the value of long term investment is made only if such decline is other than temporary in the opinion of the management.

## (I) RETIREMENT BENEFITS

No provision for retirement benefits for employees has been made since the Gratuity Act and Provident Fund Act are not applicable to the Company and the company has adopted PAY-AS-YOU-GO method for the payment of other retirement benefits if any payable to the Employees.

## (J) MISCELLANEOUS EXPENDITURE

Preliminary Expenses are written down over a period of 5 years.

## (K) Contingent Liability

A Demand of I. Tax of Rs. 23371296/- is pending for the A.Y. 1996-07 against the company on account of disallowance of bad debts. Aggrieved by the order, an appeal is filed before the Tribunal. The said Appeal is yet pending for disposal. The company is hopeful of getting a favorable decision from the Appellate authorities.

(2) Expenditure in foreign currency : Nil

(3) Income in Foreign Currency : Nil

(4) Balance of Sundry Debtors, Creditors, Loans & Advances given and accepted as agreed by the management, are subject to confirmation.

(5) Previous years figures are regrouped and rearranged wherever necessary.

(6) Figures in brackets relate to previous year unless otherwise stated.

(7) Additional information pursuant to provisions of paragraphs 4C, 3 and 4D of part II of Schedule VI to the companies Act, 1956 (information given to the extent applicable)

- a. Licensed Capacity                      Not Applicable
- b. Installed Capacity                      Not Applicable
- c. Quantitative particulars As per Statement attached

(8) In the opinion of the Board of Directors, Current Assets, Loans & Advances are Realizable in the ordinary course of business, at the value which they are stated.

(9) Accounting Standard 17 – Segment Reporting

There are no identifiable reportable segments in the course of business carried on by the company. The risks and returns are not affected both by the difference in the products and by difference in geographical area.

(10) Accounting Standard 18 – Related party Disclosures

No transaction have been carried on with the related parties.

(11) EARNING PER SHARE (AS 20)

	2009-10	2008-09
PROFIT/(LOSS) AFTER TAX IN RS.	(215704)	(2278229)
NO. OF EQUITY SHARES	1,00,00,000	1,00,00,000
EARNING PER SHARE	-0.02	-0.23

(12) Deferred Tax

Opening Balance (Liability)	223586
During the year (due to depreciation)	85524

(13) The company has made investment in other companies amounting to Rs 103217499/- and inter corporate Loans and deposit of Rs 16,84,69,605/- as on 31<sup>st</sup> March 2010 .

(14) We have verified the vouchers and documentary evidences wherever made available. Where no documentary evidences were available, we relied on the Authentication given by the management.

**For Arvind A. Thakkar & Co.**  
**Chartered Accountant**  
**Firm Regt. No. 100571W**

**Sd/-**  
**(Arvind A. Thakkar)**  
**Proprietor**  
**M. No. 014334**  
**DATE : 04/09/2010**  
**PLACE : AHMEDABAD**

**For and on behalf of the Board**

**sd/-**  
**(Director)**  
**(Director)**  
**DATE : 04/09/2010**  
**PLACE : AHMEDABAD**

**ROBINSON WORLDWIDE TRADE LTD.**  
**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

**I. REGISTRATION DETAILS**

Registration No.	:	22388
State code	:	4
Balance Sheet Date	:	31.03.2010

**II. CAPITAL RAISED DURING THE YEAR**

(Rs . In thousand)

Public Issue	:	NIL
Rights Issue	:	NIL
Bonus Issue	:	NIL
Private Placement (Subscription to Memorandum)	:	NIL
Preferential Issue(with premium)	:	124000

**III. POSITION OF MOBILISATION & DEPLOYMENT OF FUNDS**

<b>Total Liabilities</b>	300,468	<b>Total Assets :</b>	300468
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Sources of funds :

Paid up Capital	:	100000
Preferential Capital	:	100000
Reserves & Surplus	:	24000
Secured Loans	:	6054
Unsecured Loans	:	70105
Differed Tax Liability	:	309

Application of Funds :

Net Fixed Assets	:	769
Capital Work In progress	:	17578
Investments	:	103217
Net Current Assets	:	176217
Miscellaneous Expenditure	:	47
Accumulated Losses	:	2639
Preoperative Expenses	:	Nil

**IV. PERFORMANCE OF THE COMPANY :**

Turnover	:	3900
Total Expenditure	:	4030
Profit before tax	:	-130
Profit after tax	:	-216
Earning per Share	:	0

**GENERIC NAME OF THE PRINCIPLE PRODUCT & SERVICES OF THE COMPANY.**

Item Code No.	:	N.A.
(ITC Code)	:	N.A..
Product Description	:	

**FOR, ARVIND A. THAKKAR & CO.**

For & on Behalf of the Board of Directors

**Chartered Accountant  
Firm Regt. No. 100571W**

(Director)

**(Arvind A. Thakkar)**

**Proprietor**

(Director)

**M. No. 014334**

**Date : 04/09/2010**

**Date : 04/09/2010**

**Place : Ahmedabad**

**Place : Ahmedabad**