

FORM A

Format of covering letter of the annual audit report to be filed with the
Stock exchanges

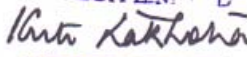
Name of the Company	:	LCC Infotech Limited
Annual financial statements for the year ended	:	31 st March 2015
Type of Audit observation	:	Un-Qualified
Frequency of observation	:	Not Applicable

For Budhia & Co.
Firm Regd. No: 320163E
Chartered Accountant


M.K. Budhia
Proprietor
Membership No.: 055197



Date: 29.05.2015
Place: Kolkata

For LCC Infotech Limited
LCC INFOTECH LIMITED

Managing Director

Kirti Lakhota
Managing Director
LCC Infotech Limited

Chief Financial Officer
Pratik Lakhota

CFO
For LCC INFOTECH LTD.

Chairman, Audit Committee
G.K. Gupta
Chairman
Audit Committee

LCC[®] Infotech Limited

ANNUAL REPORT
2014-2015

BOARD OF DIRECTORS

Mrs. Kirti Lakhotia
Chairman & Managing Director

Mr. Sidharth Lakhotia
Director & Chief Executive Officer

Mr. Pratik Lakhotia
Director & CFO

Mr. Praveen Jain
Independent Director

Mr. G K Gupta
Independent Director

Mr. Kamaljit Singh
Independent Director

COMPANY SECRETARY &

COMPLIANCE OFFICER

Mr. P. N. Roy Choudhury
Mail: investor.info@lccinfotech.co.in

AUDIT COMMITTEE

Mr. G K Gupta
Chairman

Mr. Praveen Jain
Member

Mr. Kamaljit Singh
Member

**NOMINATION & REMUNERATION
COMMITTEE**

Mr. G K Gupta
Chairman

Mr. Praveen Jain
Member

Mr. Kamaljit Singh
Member

**SHAREHOLDER'S/INVESTOR'S
GRIEVANCE REDRESSAL COMMITTEE**

Mr. G K Gupta
Chairman

Mr. Sidharth Lakhotia
Member

Mr. Praveen Jain
Member

STATUTORY AUDITOR

M/s BUDHIA & CO.
Chartered Accountant
18, R. N. Mukherjee Road
Kolkata- 700001

CORPORATE CONSULTANT

A. K. LABH & COMPANY
Company Secretaries
40, Weston Street
Kolkata-700013

REGISTRAR & SHARE TRANSFER AGENT

M/S S. K. Infosolution Pvt. Ltd
34/1A, Sudhir Chatterjee Street
Kolkata-700006

BANKERS

State Bank of India
Corporation Bank
ICICI Bank Ltd.
United Bank of India
AXIS Bank

REGISTERED OFFICE

P-16, C. I. T Road
Kolkata 700 014
Phone: 033-40655103/4/5/
Fax : 033-24852932

CORPORATE OFFICE

2/5A, Sarat Bose Road,
Kolkata - 700 020
Phone: (033) 40033636/37/38
Fax: (033) 2485 2932
Website: <http://www.lccinfotech.co.in>
E-mail: corporate@lccinfotech.co.in

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NOTICE

NOTICE is hereby given that the 29th Annual General Meeting of the Members of LCC INFOTECH LIMITED (CIN L72200WB1985PLC073196) will be held on Monday, 28th September 2015 at "Rotary Sadan" 94/2, Chowringhee Road, Kolkata-700020 at 10 A.M. to transact the following Business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the year ended 31st March, 2015 together with Directors' Report and Auditors' Report thereon.
2. To appoint a director in place of Shri Sidharth Lakhotia (DIN: 00057511), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible offers himself for reappointment.
3. To appoint Auditors and to fix their remuneration. In this regard to consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:
"RESOLVED THAT pursuant to the provisions of Section 139 (2) and 142(1) of the Companies Act, 2013 and the rule made there under and pursuant to the recommendation of Audit Committee "M/s Budhiya & Co (Firm registration No : 320163E), Chartered Accountants, be and is hereby appointed as statutory Auditor of the company to hold office from conclusion of this Annual General Meeting till conclusion of next Annual General Meeting at such remuneration as may be determined by the Board of Directors of the Company."

SPECIAL BUSINESS

4. Confirmation of reappointment of Managing Director:

To consider and if thought fit to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT subject to the approval of the Company at a General Meeting and in accordance with the provisions of section 196, 197, 198 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (including any statutory modification and re-enactment thereof for the time being in force) the consent of the company be and is hereby accorded to the re-appointment of Mrs. Kirti Lakhotia as Managing Director of the Company for a period of 5 (five) years with effect from 08.06.2015 on non-rotational basis and term and condition including remuneration provided such remuneration is also to be Rs.50000/- per month and as are set out in the agreement to be entered into minimum remuneration payable to Mrs. Kirti Lakhotia;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to decide from time to time for the payment of perquisites as defined in the Schedule V of the Companies Act, 2013 to Mrs. Kirti Lakhotia, Managing Director of the Company, the aggregate value of which shall be equivalent to the salary being paid to Mrs. Kirti Lakhotia during the period;

RESOLVED FURTHER THAT the Managing Director shall not be entitled to any sitting fee for attending meetings of the Board and / or Committee(s) thereof;

RESOLVED FURTHER THAT to give effect to the above resolution, Mr. Sidharth Lakhotia, Director of the Company be and is hereby authorised to do all such acts, deeds or things and to take all such steps as may be required or considered necessary or incidental thereto."

By Order of the Board

29th May 2015

Regd. Office:

P-16,C.I.T. Road
Kolkata-70001

CIN: L72200WB1985PLC073196

Phone: 033-40033636/37

Fax: 033-24852932

E-mail: corporate@lccinfotech.co.in

Website: www.lccinfotech.co.in

For LCC INFOTECH LIMITED



P. N. Roychoudhury
Company Secretary

Note:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM MAY APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY DULY COMPLETED MUST BE DEPOSITED AT THE COMPANY'S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE AGM.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.
3. Pursuant to section 91 of the Companies Act 2013 the Register of Members and Share Transfer Registers of the Company will remain closed from **22nd September 2015 to 28th September 2015 (both days inclusive)**.
4. An Explanatory statement pursuant to section 102(1) of the Companies Act, 2013 read with section 110 of Companies Act 2013 relating to the Special Business to be transacted at the meeting under Item No.4 is Annexed hereto.
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Company registrar M/s. S.k.Infosolution private Limited, 34/a, Sudhir Chatterjee Street, Kolkata-700013, Phone: 033-22196797, Email: skcdilip@gmail.com.
6. Members who have not registered their email addresses yet are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.
7. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
8. Relevant documents referred to in the accompanying notice including Annual Report for the financial year 2014-15 are open for inspection by members at the registered office of the company on all working days of the Company (Monday to Friday) between 11:00 a.m. and 1:00 p.m. up to the date of AGM.
9. The details of directors who are proposed to be reappointed/newly appointed are given in Corporate Governance Report forming part of this Annual Report..
10. Members of the company holding more than one Share Certificate in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant Equity Share Certificates to the Company's Registrar & Share Transfer Agent M/S S.K. INFOSOLUTION PVT.LTD. Situated at 34/1A, Sudhir Chatterjee Street, Kolkata 700 006.
11. Members are requested to:
 - (i) bring their copies of the annual report and the attendance slip duly completed and signed at the meeting.
 - (ii) quote their respective folio numbers or DP ID and Client ID numbers for easy identification of their attendance at the meeting.
12. Members holding the equity shares under multiple folios in same names are requested to consolidate their holdings into one folio. The shareholders holding shares in physical form are once again advised to seek their shareholding changed to dematerialized form since in terms of SEBI and Stock Exchange guidelines no physical shares can be traded in the Stock Exchanges.
13. The Notice of the AGM along with the Annual Report 2014-2015 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories, unless any member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
14. Voting Through Electronic Means

In compliance to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management

and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The process and manner for remote e-voting are as under:

- (i) The remote e-voting period commences on 25th September, 2015 (10:00 am) and ends on 27th September, 2015 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September, 2015, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).
	<ul style="list-style-type: none"> ~ Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. ~ In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	<p>Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio.</p> <ul style="list-style-type: none"> ~ Please Enter the DOB or Bank Account Number in order to Login. ~ If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.

- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. **LCC Infotech Limited** on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders & Custodians :
 - ~ Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - ~ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - ~ After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - ~ The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - ~ A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- 15. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at aklabhcs@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 27th September,2015, upto 5:00 pm without which the vote shall not be treated as valid.
- 16. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 21st September,2015.
- 17. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / depositories as at closing hours of business, on 3rd August 2015.
- 18. The shareholders shall have one vote per equity share held by them as on the cut-off date of 21st September,2015. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.

19. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September,2015, and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
20. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
21. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. 21st September,2015 are requested to send the written / email communication to the Company at corporate@lccinfotech.co.in by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
22. Mr. Atul Kumar Labh , Practicing Company Secretary, CP No- 3238 has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
23. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website- www.lccinfotech.co.in and on the website of CDSL. The same will be communicated to the stock exchange where the shares of the company are listed.

29th May 2015

Regd. Office:
P-16,C.I.T. Road
Kolkata-700014
CIN: L72200WB1985PLC073196
Phone: 033-40033636/37
Fax: 033-24852932
E-mail: corporate@lccinfotech.co.in
Website: www.lccinfotech.co.in

By Order of the Board
For LCC INFOTECH LIMITED



P. N. Roychoudhury
Company Secretary

EXPLANATORY STATEMENT UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item : 4

Mrs. Kirti Lakhotia was reappointed as Managing Director of the Company at the meeting of the Board of Directors of the Company held on 07.06.2015 for a period of 5 (five) years with effect from 08.06.2015 subject to the approval of the members.

The agreement entered into by the company with Mrs. Kirti Lakhotia in respect of his appointment, inter alia, contains the following terms and conditions:

Salary Rs. 50,000/- per month

Perquisites Rs. 50,000/- per month

She shall be entitled to perquisites and allowances like accommodation (furnished or otherwise) or house rent allowance in lieu thereof, house maintenance allowance together with reimbursement of expenses or allowances for utilization of gas, electricity, water, furnishing and repairs, medical insurance and such other perquisites and / or allowances upto the amounts specified above, subject to overall ceiling of remuneration stipulated in section 196, 197, 198 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (including any statutory modification and reenactment thereof for the time being in force). The said perquisites and allowances shall be evaluated, wherever applicable, as per the Income Tax Act, 1961 or any other rules there under (including any statutory modification(s) or re-enactment thereof, for the time being in force). However, Company's contribution to Provident Fund, Superannuation or Annuity Fund, to the extent these singly or together are not taxable under the Income Tax Act, and gratuity payable and encashment of leave at the end of the tenure, as per the rules of the Company, shall not be included in the computation of limits for the remuneration or perquisites aforesaid.

The terms and conditions set out for appointment and payment of remuneration herein and / or in the Agreement may be altered and varied from time to time by the Board of Directors of the Company as it may, at its discretion deem fit so as not to exceed the limits specified in the Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) or any amendments made thereto.

The agreement may be terminated by either party (Company or Managing Director) by giving the other three months prior notice of termination in writing.

The Agreement entered into between the Company and Mrs. Kirti Lakhotia is available for inspection at the Registered Office of the Company on any working day excluding Saturdays and holidays, upto the date of the ensuing Annual General Meeting between 11.00 a.m. to 1.00 p.m.

Yours Directors commend the resolution for your approval.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mrs. Kirti Lakhotia in his personal capacity and Mr. Sidharth Lakhotia and Mr. Pratik Lakhotia being the relatives of Mrs. Kirti Lakhotia is interested or deemed to be interested, financially or otherwise, in the proposed resolution.

29th May 2015

Regd. Office:
P-16, C.I.T. Road
Kolkata-700014
CIN: L72200WB1985PLC073196
Phone: 033-40033636/37
Fax: 033-24852932
E-mail: corporate@lccinfotech.co.in
Website: www.lccinfotech.co.in

By Order of the Board
For LCC INFOTECH LIMITED


P. N. Roychoudhury
Company Secretary

DIRECTORS' REPORT**To the Members OF LCC INFOTECH LIMITED,**

Your Board of directors is pleased to present 29th Annual Report of the Company and Audited Financial Result for the Financial Year ended on 31st March 2015 along with Management Discussion & Analysis Report in terms of Clause-49 of the Listing Agreement with Stock Exchanges.

1. Financial Results:

The performance of your Company for the financial year ended March 31, 2015 is summarized below:

	Amount in Lakhs(Rs.)	
	2014-15	2013-14
Profit/(Loss) before depreciation and Tax Expenses (A)	(0.21)	(2.66)
Less- Depreciation and amortization Expenses (B)	11.72	11.83
Profit/(Loss) before Tax (A-B)	(11.93)	(14.49)
Less-Tax Expenses for the year (C)	----	----
Less- Deferred tax expenses for the year (D)	----	----
Profit/(Loss) after Taxation (A-B)-(C)-(D) (I)	(11.93)	(14.49)
Less-Transfer to reserve (E)	----	---
Add-Amount Brought Forward (II)	(595.74)	(581.25)
Total (I-II)	(607.67)	(595.74)
Less- Deferred Tax (F)	-----	---
Balance carried forward to Balance Sheet (I-II)-(F)	(607.67)	(595.74)

2. Dividend:

Board of Directors of your company expresses their inability to declare dividend for the current financial year as company has incurred net loss of Rs. (11.93) Lakhs due to high competition in IT & software training market. However your company is actively working on this segment that seems to have tremendous growth prospects and profitability in the coming years.

3. Share Capital:

The paid up Equity Share Capital was Rs.2531.87 lakh at the end of financial year on 31.03.2015. The company has not issued fresh shares or any convertible instruments during the year under review.

4. Economic Scenario and Outlook:

With India moving towards becoming a super power in the years to come, one of the key contributors to this growth will be a large pool of skilled and talented individuals. As seen recently that a large part of this pool is coming from smaller towns and cities across the country and this is a strong area of operation for your company. The job market is slow in the bigger cities however the smaller businesses in the semi urban part of the country are still working on automating their business processes and increasing efficiency. Your company is actively working on this segment that seems to have tremendous growth prospects in the coming years.

5. Management Discussion and Analysis:

A separate report on the Management Discussion and Analysis is attached as a part of the Annual Report

6. Corporate Social Responsibility:

The provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not attracted to the company however the Company has been pursuing it as part of its corporate philosophy. As part of its initiatives under "Corporate Social Responsibility (CSR)", the Company has undertaken projects in the areas of Education and skill training. These projects are in accordance with item no. (II) and (X) of Schedule VII of the Companies Act, 2013. Your Company has been Providing quality Education and skill training to the students during the year. During the year company has introduced scholarship scheme in the name of UDDAN with aided education initiatives like smart

classes and interactive kiosks at rural areas to keep in pace with modern methods of learning. Further Specific support was provided to revive education for SC/ST/OBC/BPL category students under the Public Private Partnership Schemes with Ministry of Labour and Employment. Skill development training programmes have been imparted to unemployed youth in partnership with various Govt. Department which helped approx 1000 youth to get job placements in various industry.

7. Business Risk Management:

In accordance with clause 49 of the listing agreement in respect to the risk assessment and minimization Procedures, the Board formally adopted steps for monitoring the risk management plan for the company. Now the Company has a healthy Business Risk Management structure to identify, evaluate business risks and opportunities. This structure seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The structure has different risk models which help in identifying risks trend, associated with the business.

8. Change in the nature of business, if any:

There is no change in the nature of the business of the Company

9. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the company's operations in future:

There were no significant and material orders passed by regulators or courts or tribunals impacting the going concern status and the Company's operations in future.

10. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:

There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2015 and the date of this Report of the Directors.

11. Internal Control System and their Adequacy:

The Company has an Internal Control System, Commensurate with the size, scale of business to safeguard and protect the company from unauthorized use and disposition of its assets. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal audit and internal control procedures adopted in LCC are adequate and commensurate with the size and the complexity of the business. All major expenses are controlled and businesses are monitored so that the actual spending is in accordance with the budget. A well-defined organizational structure, strong internal controls, defined authority matrix and documented policy guidelines ensure compliance with internal policies and applicable laws and regulations, efficiency of operations and protection of resources.

12. Vigil Mechanism / Whistle Blower Policy:

A vigil mechanism policy has been adopted by the company to ensure the privacy while dealing with concerns and also to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner. The details of the Policy is explained in the Corporate Governance Report and also posted on the website of the Company

13. Subsidiary Company:

Your company has only one Indian subsidiary named eLCC Info-Com Limited. Your parent company is holding 99.98% control over the subsidiary company. Your company is engaged in the business of computer training, computer education, training in English etc. Pursuant to first provisions of section 129 (3) read with rule 5 of Companies (Accounts) Rules, 2014) Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures is enclosed herein report as "Annexure- III"

14. Directors, Key Managerial Personnel and Committees:

The Members of the Company at its 28th meeting held on 24th September 2014 has appointed its existing Independent directors viz. Mr. Kamaljit Singh (DIN-00552381), Mr. Praveen Jain (00714340) and Mr. G.K.Gupta (0075668) as Independent Directors for consecutive period of 5 years w.e.f. from April 24, 2014 under the Companies Act, 2013. All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

Mr. Sidharth Lakhotia (DIN-00057511) retires by rotation and being eligible offers himself for re-appointment under section 152(6) of Companies Act 2013.

Key Managerial Personnel

The following three persons were formally appointed as Key Managerial Personnel of the Company in compliance with the provisions of Section 203 of the Companies Act, 2013:

- a) Mrs. Kirti Lakhotia, Managing Director
- b) Sidharth Lakhotia Director & CEO
- c) Mr. Pratik Lakhotia, Chief Financial Officer (CFO)
- d) Mr. P. N. Rouchoudhury, Company Secretary

14.1 Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

14.2 Remuneration Policy:

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

14.3 Meeting:

During the year 5 board meetings as well 4 audit committee meetings were held, the details of which are duly given in the Corporate Governance Report. The Minimum gap between two board meetings was within the period provided in Companies Act 2013 and in accordance with listing agreement.

14.4. Audit Committee:

The committee consists of three directors all being independent directors. The details are as under:

- i) Mr. G.K.Gupta - Chairman - Non Executive and Independent director
- ii) Mr. Kamaljit Singh - Member - Non Executive and Independent director
- iii) Mr. Praveen jain - Member - Non Executive and Independent director

14.5 Nomination and Remuneration Committee:

The committee consists of three directors all being independent directors. The details are as under:

- i) Mr. G.K.Gupta - Chairman - Non Executive and Independent director
- ii) Mr. Kamaljit Singh - Member - Non Executive and Independent director
- iii) Mr. Praveen jain - Member - Non Executive and Independent director

15. Directors' Responsibility Statement:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) that in the preparation of the annual financial statements for the year ended March 31, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2015 and of the profit of the Company for the year ended on that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- d) that the annual financial statements have been prepared on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

16. Related Party Transactions:

All related party transactions entered into during the financial year were on an arm's length basis and in the ordinary course of the business of the Company. All related party transactions are placed before the Audit Committee of the Board of Directors for its approval. Prior omnibus approval of the Audit Committee of the Board of Directors is obtained for the transactions. The policy on Related Party Transactions as approved by the Board has been hosted on website of company. The details of transaction annexed in Annexure IV.

17. Auditors:

17.1 Statutory Auditors:

Pursuant to the provisions of Section 139 (2) and 142(1) of the Companies Act, 2013 and the rule made there under and pursuant to the recommendation of Audit Committee "M/s Budhiya & Co (Firm registration No : 320163E), Chartered Accountants, has been appointed as statutory Auditor of the company to hold office from conclusion of this Annual General Meeting till conclusion of next Annual General Meeting at such remuneration as may be determined by the Board of Directors of the Company.

17.2 Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mrs. Riddhi Kanodia, Company Secretaries with CP No. 12778, as Secretarial Auditors of the Company to undertake the secretarial audit of the company for the financial Year 2014-15. The Secretarial Audit Report is annexed herewith as 'Annexure -I'.

17.3 Internal Auditors:

Jhumur Kumar Mukhopadhyay (Membership- 055993)Chartered Accountants performs the duties of internal auditors of the company and their report is reviewed by the audit committee from time to time.

18. Corporate Governance:

As per Clause 49 of the Listing Agreement with the Stock Exchanges, a separate section on corporate governance practices followed by the Company, together with a certificate from the Company's Secretarial Auditor confirming compliance forms an integral part of this Report.

19. Extract of Annual Return:

Extract of the Annual Return in form MGT 9 is annexed herewith as "Annexure-II" which is forming part of Annual return.

20. Loans, guarantees and investments:

The Company has not given any guarantee for loans taken by others from bank or financial institutions. The loans and advances made by the Company are detailed in Note No. 10 of the Annual financial statements.

21. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

There are no activities relating to conservation of energy and technology absorption and also there were no foreign exchange earnings or outgo.

22. Disclosure on Managerial Remuneration & Particulars of Employees:

Details of Remuneration as required under Section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- a) Ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year ended 31st March 2015:

SI No.	Name	Designation	Remuneration of Directors' to Median Employees' Remuneration (times)
1.	Kirti Lakhotia	Managing Director	5.3
2.	Sidharth Lakhotia	Director	2
3.	Pratik Lakhotia	Director	1.67
4.	Praveen Jain	Non-Executive Director	Nil
5.	G.K.Gupta	Non-Executive Director	Nil
6.	Kamaljit Singh	Non-Executive Director	Nil

- b) There is no increase in remuneration of any Director, Chief Executive Officer, Company Secretary or Manager in the financial year ended 31st March 2015
- c) The number of permanent employees on the rolls of the company is 27
- d) There is no increase in remuneration of employee and KMP during the year under report as company reported net loss due to economic slowdown in IT sector.
- e) The details of variations in the market capitalization of the Company, Price Earnings Ratio at the end of the current financial year and previous financial year are as follows:
 The Market Capitalization of the company increased at the end of the current financial year under report as compare to market capitalization of last year ended on 31.03.2014. The market capitalization increased by 100% from Rs. 189.89 lacs as at March 31, 2014 to Rs. 397.78 lacs as at March 31, 2015.
 The Price Earnings Ratio as at March 31, 2015 was (-) 31.91 as compared to the Price-Earnings Ratio as at March 31, 2014 which was (-)13.16
 The equity shares of the Company closed at Rs. 0.30/- on National Stock Exchange of India Ltd. on March 31, 2015 representing an increase of 100% since the last financial year. Due to some penal reason trading has been suspended on Bombay Stock Exchange.
 No employee fall under the particulars of the employees who are covered by the provisions contained in Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
 The remuneration paid to all Key management Personnel was in accordance with remuneration policy adopted by the company.
- f) No variable component in any kind/form was availed by the directors during the financial year ended March 31, 2015.
- g) No employee has received remuneration higher than the highest paid director during the financial year ended March 31, 2015.
- h) It is hereby affirmed that the remuneration paid during the year ended on 31.03.2015 is as per the Remuneration Policy of the Company.

23. Consolidated Financial Statements:

The Consolidated Financial Statements of the Company prepared in accordance with relevant Accounting Standards (AS) issued by the Institute of Chartered Accountants of India form part of this Annual Report.

24. Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Your Company has constituted an Internal Complaints Committees in accordance with the requirements under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 which ensures implementation and compliance with the Law as well as the policy at every unit. There were no cases/ complaints reported in this regard during the year 2014-15

25. Acknowledgements:

We please to thank various Departments of central and state Government, Organizations and Agencies for the continued help and co-operation extended by them. We also gratefully acknowledge all stakeholders of the Company viz. members, shareholders, banks and other concerned associate

for the excellent support received from them during the year. We also sincerely thank all the employees of the Company for their unstinted commitment and continued contribution to the Company.

26. Cautionary Statement

The statements contained in the Board's Report and Management Discussion and Analysis contain certain statements relating to the future and therefore are forward looking within the meaning of applicable securities, laws and regulations. Actual results, performance or achievements may differ materially from those expressed in the statement. Important factors that could influence the Company's operations high competition in IT industries relating to software training and development.

MANAGEMENT DISCUSSION AND ANALYSIS

Industry Structure and Analysis:

This current fiscal year experienced its fair share of challenges and uncertainties along with a new hope of a dynamic environment with the formation of a new government at the center. Overall job market did not witness improvement however with the emergence of newer organizations in the manufacturing sector; we can look forward to better employment and training opportunities going forward. The government has created a new ministry of skill development that will provide a boost to the overall skill development scenario in the country

Risks and Concerns and challenges:

Your company has been conscious of the risks it faces and hence, in the mainstream business of franchise based education the risk has been reduced through a conscious policy of diversification. But on account of the emerging nature of its Assessment and Testing, overall challenges such as political risk, economic risk, regulatory risk and currency risk had a severe impact on the business.

In case of these overall risks, the focus of the Company is on mitigation, which becomes much more effective in its development. Some of the risks and challenges faced by the company especially due to dependence on franchisees and demand risk for new products/methods. The Company has adopted various control measures for these categories of risks in order to ensure effective monitoring and resolution.

As we have discussed about the large Govt. projects, in the execution of large projects which are highly capital intensive in nature, there could be exposure to time and cost over runs. To mitigate these risks, the project management team and the project accounting and governance framework has been further strengthened.

The IT Industry is becoming intensely competitive with the venture of new participant and some of the existing players adopting inorganic growth strategies. To mitigate this risk, the Company is leveraging on its expertise, experience and its created capacities to increase market share, enhance brand equity / visibility and enlarge its portfolio.

Outlook & Opportunity

In the financial year 2014-15, the Indian economy grew at a rate of 7.4% as compared to 6.9% in the year 2013-14 based on the new method adopted by Central Statistical Office of India. GDP growth estimation for FY2015-16 are 8.1% - 8.5% and 7.8% from the Indian government and RBI respectively. GDP growth numbers show that economic momentum is again picking up after slowdown from 2011 to 2014.

The education sector received an allocation of Rs. 69,075 crore for 2015-16, down from the revised budget estimate in 2014-15. The reduction is on account of greater devolution of tax revenues to state government based on 14th finance commission report. The Country adds nearly 120 lac people to its workforce every year, but there is lesser number who received any formal training. Thus leading to one of the lowest workforce readiness is in the world. With job creation as one of the most important focus areas of the new government, this shift in priorities is rational. There was also an announcement of a National Skills Mission to be set up under the Skill Development and Entrepreneurship Ministry. This was aimed at consolidating skill initiatives across several ministries and at increasing the employability of rural youth population.

Your company is executing various projects as a skill partner under various ministries and government departments like Uttar Pradesh Skill Development mission, SUDA – Uttar Pradesh, SUDA Orissa, Bihar Urban Development Authority, West Bengal Skill Development Society. The sponsoring ministries for these departments include Ministry of Urban Development, Ministry of Rural Development, Ministry of Youth Affairs. Your company is working in the capacity of a large training partner for all these projects.

Segment / Product wise Performance:**Training & Education:**

The company continues to focus on Skill Development Training across 5 verticals as the major area as the growth in potential in this sector is prospective. At the same time your company is also moving towards the significant development in the other concerned area in IT industries. Strategic focus for the Company in this space is to maintain its position and grow profitably at a reasonable pace in a mature market. Hence, the Company has rationalized the network by weeding out defunct and nonperforming centers. Company is also focusing on adding more centers to impart employable training in current competitive market.

Vocational Training and Government Projects:

As discussed in respect to allocation of fund to educational sector by current Government, your company has added several more new project from various state governments departments as compared to the last year. There is a big raise in employment of Skilled Manpower in the country and to meet these requirements and provide best skilled manpower, Indian Government has major planned initiatives in the Education & Skilling sector. Some of these initiatives are like:

- Addition of skill enhancement and entrepreneurship in the syllabus at the school level Setting skilling institutions in the public-private partnership (PPP) mode
- Formulation of national policy on skill development and entrepreneurship
- Plans to open national vocational university that will include all Industrial Training Institutes (ITIs), a move to improve standards and bring uniformity among the schools that supply workers to the manufacturing sector

Considering the above your company has also been working closely as an empanelled partner of various state and central government departments and is expecting to add several large-scale training and skill development project in the subsequent financial years.

Internal Control Systems:

The Company has an Internal Control System, Commensurate with the size, scale of business to safeguard and protect the company from unauthorized use and disposition of its assets. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal audit and internal control procedures adopted in LCC are adequate and commensurate with the size and the complexity of the business. All major expenses are controlled and businesses are monitored so that the actual spending is in accordance with the budget. A well-defined organizational structure, strong internal controls, defined authority matrix and documented policy guidelines ensure compliance with internal policies and applicable laws and regulations, efficiency of operations and protection of resources.

Future Prospects:

Your Company is expanding its foot prints across the country by entering newer geographical areas to strengthen its skill development business. We are also forging new alliances and empanelment as skill trainers under various new initiatives by the Central and various state govt. departments. We are working towards creating a robust network of training and skill development centres that would enable your company to execute larger projects in future.

Human Resource

Many initiatives have been taken to support business through organizational efficiency, process change support and various employee engagement programmes which has helped the Organization achieve higher productivity levels. A significant effort has also been undertaken to develop leadership as well as technical/ functional capabilities in order to meet future talent requirement. The Company's HR processes such as hiring, fair transparent performance evaluation and talent management process etc. have been seen as benchmark practices in the company.

Cautionary Statement

The statements contained in the Board's Report and Management Discussion and Analysis contain certain statements relating to the future and therefore are forward looking within the meaning of applicable securities, laws and regulations. Actual results, performance or achievements may differ materially from those expressed in the statement. Important factors that could influence the Company's operations high competition in IT industries relating to software training and development.

ANNEXURE-I

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

**To,
The Members,
LCC Infotech Limited
P-16, C.I.T. Road,
Kolkata-700014**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by LCC Infotech Limited Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of LCC infotech Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31.03.2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31.03.2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (vi) The EPF & Misc. Provisions Act, 1952;
- (vii) Employee State Insurance Act 1948
- (viii) Income Tax Act 1961,

(ix) Payment of Gratuity Act 1972

(x) Payment of Bonus Act 1965

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India, yet to be approved by the Central Government; .
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange and National Stock Exchange.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company has Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013, having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above)

Ridhhi Kanodia
Practicing Company Secretary
Membership No- 33590
CP. No.- 12778

ANNEXURE-II**Form No. MGT-9**

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31st March, 2015 of
LCC Infotech Limited

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

FORM NO. MGT 9**EXTRACT OF ANNUAL RETURN**

as on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
Company (Management & Administration) Rules, 2014.

I. Registration & Other Details:

i)	CIN	L72200WB1985PLC073196
ii)	Registration Date	17/12/1985
iii)	Name of the Company	LCC INFOTECH LIMITED
iv)	Category/Sub-category of the Company	Public Company limited by shares
v)	Address of the Registered office & contact details	P-16,C.I.T.ROAD, KOLKATA-700014, PH-03340033636/37
vi)	Whether listed company	YES
vii)	Name, Address & contact details of the Registrar & Transfer Agent, if any.	S.K.INFO SOLUTION PVT.LTD, 34/A, SUDHIR CHATERJEE STREET, KOLKATA-700013,PH-033-22196797, EMAIL-SKCDILIP@GMAIL.COM

II. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products /services	NIC Code of the Product /service	% to total turnover of the company
1	IT TRAINING	8522	100

III. Particulars of Holding, Subsidiary & Associate Companies

SI No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1.	eLCC Info.Com Limited	U30009WB2000 PLC091069	SUBSIDIARY	99.99	2(87)(ii)

IV. Shareholding Pattern (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares at the beginning of he year				No. of Shares held at end of the year			% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters								
(1) Indian								
a) Individual/HUF	58131011	0	58131011	45.92	58131011	0	58131011	45.92
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-
SUB TOTAL: (A) (1)								
(2) Foreign								
a) NRI-Individuals	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)								
Total Shareholding of Promoter								
(A) = (A) (1) + (A) (2)	58131011	0	58131011	45.92	58131011	0	58131011	45.92
B. PUBLIC SHAREHOLDING								
(1) Institutions								
a) Mutual Funds	0	2500	2500	0	0	2500	2500	0
b) Banks/FI	2500	0	2500	0	1500	0	1500	0
c) Central govt	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	0	105000	105000	0.08	0	105000	105000	0.08
i) Others (specify)	-	-	-	-	-	-	-	-
SUB TOTAL (B) (1):	2500	107500	110000	0.08	1500	107500	109000	0.09

(2) Non Institutions

a) Bodies Corporates	14442205	104306	14546511	11.49	14735374	109600	14844974	11.73
i) Indian	—	—	—	—	—	—	—	—
ii) Overseas	—	—	—	—	—	—	—	—
b) Individuals	—	—	—	—	—	—	—	—
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	40085361	1487927	41573291	32.84	39276783	1466406	40743189	32.18
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	10443762	134773	10578535	8.36	11613708	148200	11761908	9.29
c) Others (specify)								
NRI	1654002		1654002	1.31	1003268		1003268	0.79
SUB TOTAL (B)(2):	66625333	172006	68352339	54	66626133	1724206	68353339	53.99
Total Public Shareholding(B) = (B)(1)+(B)(2)	66627833	1834506	68462339	54.08	66630633	1831706	68462339	54.08
C. Shares held by Custodian for GDRs & ADRs	—	—	—	—	—	—	—	—
Grand Total (A+B+C)	124758844	1834506	126598350	100	124761644	1831706	126593350	100

(ii) Share Holding of Promoters

Sl No.	Share holders Name	Shareholding at the beginning of the year			Shareholding at the end of the year		% change in share holding during the year	
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1.	Kirti lakhotia	25083990	19.82	—	25083990	19.82	—	NIL
2.	Sidharth Lakhotia	10859674	8.58	—	10859674	8.58	—	NIL
3.	Pratik Lakhotia	11213205	8.86	—	11213205	8.86	—	NIL
4.	Prashant lakhotia	10894142	8.6	—	10894142	8.6	—	NIL
5.	Satish Lakhotia	80000	0.06	—	80000	0.06	—	NIL
	Total							

(iii) Change in Promoters' Shareholding (Specify if there is no Change)

SI. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	No changes during the year			
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc)	No increase/decrease during the year			
	At the end of the year	No changes at end of the year			

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

SI. No.		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	Mudrika Projects Limited	2189500	1.7295	2189500	1.7295
	Silicon Valley Infotech Limited	1995500	1.5763	1995500	1.5763
	Kishor Bist / Hari Bist	1779934	1.406	1779934	1.406
	Subhas Barik	1625700	1.2841	1625700	1.2841
	Amluckie Investment Company Limited	765000	0.6042	765000	0.6042
	Gul Sukhdev Rochlani	585473	0.4624	585473	0.4624
	Patton International Limited	584500	0.4617	584500	0.4617
	Calcutta Securities Pvt. Ltd.	387125	0.3058	387125	0.3058
	Raj Kumar Baid	336280	0.2656	336280	0.2656
	Ventura Securities Limited	332675	0.2627	332675	0.2627

(v) Shareholding of Directors & KMP

SI. No		Shareholding at the end of the year	Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	% of total shares of the company
1.	Kirti Lakhotia At the beginning of the year Date wise increase/	25083990	19.82	

	decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	None	
	At the end of the year	25083990	19.82
2.	Sidharth Lakhotia At the beginning of the year Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	10859674 None	8.58
	At the end of the year	25083990	19.82
3.	Pratik Lakhotia At the beginning of the year Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	11213205 None	8.86
	At the end of the year	11213205	8.86

VI. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	1133024	928970		
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	1133024	928970		2061994
Change in Indebtedness during the financial year				
Additions		1315000		
Reduction	492226	16000		
Net Change		1299000		1299000
Indebtedness at the end of the financial year				
i) Principal Amount	640798	2227970		
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	640798	2227970		2868768

VII. Remuneration of Directors and key Managerial Personnel
A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl. No.	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
1	Gross salary	Kirti Lakhotia Lakhotia	Sidharth Lakhotia	Pratik Lakhotia	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	384000	144000	120000	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	576000	216000	180000	
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock option	Nil			
3	Sweat Equity	Nil			
4	Commission	Nil			
	as % of profit	Nil			
	others (specify)	Nil			
5	Others, please specify	Nil			
	Total (A)	960000	360000	300000	
	Ceiling as per the Act				

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify.	-	-	-	-
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Cieling as per the Act.				

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel Total			Total
1	Gross Salary	CEO	Company Secretary	CFO	Total
	(a) Salary as per provisions contained in section 17(1)	240000/-			

- of the Income Tax Act, 1961.
 (b) Value of perquisites u/s 17
 (2) of the Income Tax Act, 1961
 (c) Profits in lieu of salary under
 section 17(3) of the Income
 Tax Act, 1961
- 2 Stock Option
 3 Sweat Equity
 4 Commission
 as % of profit
 others, specify
 5 Others, please specify

Total 240000/-

VIII. Penalties/Punishment/Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding/ fees imposed	Authority (RD/NCLT/ Count)	Appeal made if any (give details)
A. Company					
Penalty			None		
Punishment			None		
Compounding			None		
B. Directors					
Penalty			None		
Punishment			None		
Compounding			None		
C. Other Officers in Default					
Penalty			None		
Punishment			None		
Compounding			None		

ANNEXURE-III**FORM AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1. Sl. No. :	1
2. Name of the subsidiary :	eLCC Info.Com Limited
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period :	Not Applicable
4. Reporting Currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries :	Not Applicable
5. Share Capital :	Rs. 1,84,20,000
6. Reserves & Surplus :	Rs. (34,30,000)
7. Total Assets :	Rs. 1,49,90,000
8. Total Liabilities :	Rs. 9000
9. Investments :	0
10. Turnover :	Rs. 0
11. Profit before taxation	Rs (0.04)
12. Provision for taxation :	0
13. Profit after taxation :	Rs (0.04)
14. Proposed Dividend :	NIL
15. % of shareholding :	99.98%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: NA
- Names of subsidiaries which have been liquidated or sold during the year.: NA

Annexure-IV**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NA
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Sidharth Lakhotia, Kirti Lakhotia Pratik Lakhotia
b)	Nature of contracts/arrangements/transaction	Loan & Advance
c)	Duration of the contracts/arrangements/transaction	Repayable on demand
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Loan from directors/ promoters repayable on demand of Rs. 1315000/-
e)	Date of approval by the Board	26.08.2015
f)	Amount paid as advances, if any	Nil

**ANNEXURE "A" TO DIRECTORS' REPORT
REPORT ON CORPORATE GOVERNANCE**

1. Company's philosophy:

Corporate Governance involves a set of systems, principles and processes which creates the relationship between the Company's Management, its Board, its Shareholders and other Stakeholders. Corporate Governance also provides various means through which objectives laid by the Company are attained and performance of the Company is monitored. At LCC Infotech Limited, we believe good corporate governance, which results in corporate excellence by practicing and attaining maximum level of transparency, disclosures accountability and equity in all its interaction with its shareholders. Thus all the business transactions are ensures high degree of legal compliance and ethical standard. Further we believe that effective corporate governance must balance individual interest with corporate goals and operate within accepted norms of proprietary, equity, fair play and sense of justice. The detailed report on implementation by the Company, of the Corporate Governance Code as incorporated in the Clause 49 of the Listing Agreement with the Stock Exchanges is set out below:

2. Board Composition

Size and Composition of Board of Directors

Board of Directors

The Company is managed by the Board of Directors consisting experienced professionals from different fields, which formulates strategies, policies and reviews its performance periodically. The Chairman & Managing Director manages the business of the Company under the overall supervision, guidance and control of the Board.

The board has adequate combination of executive and non-executive directors with not less than fifty percent of the board of directors comprising of non-executive directors. The board consists of six directors consisting of three executive directors including one women director and three non-executive directors. There are three independent directors in the board fulfilling the criteria as stipulated vide clause 49 (II) of the listing agreement. Mrs. Kirti Lakhotia, Mr. Sidharth Lakhotia and Mr. Pratik Lakhotia, being relative and related with each other. All the directors are above 21 years of age. None of the Directors on the Board is a Member of more than 10 Committees and Chairman of more than 5 Committees across all the companies in which they are a Director. Necessary disclosures have been made by the Directors.

The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanship /Memberships held by them in other companies is given below:

Name of Director	Category of Directors	Attendance Particulars		Member of Boards of other public limited Company#	Committee(s) membership held in other Public Limited Company(ies)\$	
		Board	Last		Chairman	Member
Mrs. Kirti Lakhotia*(MD)	ED	5	No	2	Nil	Nil
Mr. Sidharth Lakhotia *(CEO)	ED	5	Yes	2	Nil	Nil
Mr. Pratik Lakhotia *(Director Finance)	ED	5	Yes	2	Nil	Nil
Mr. Kamaljit Singh	Independent & Non-ED	5	No	Nil	Nil	Nil
Mr. G. K. Gupta	Independent & Non-ED	5	No	Nil	Nil	Nil
Mr. Praveen Jain	Independent & Non-ED	2	No	Nil	Nil	Nil

* Promoters of the company.

\$ Only Audit Committee and Stakeholders Relationship Committee have been considered.

2014-2015

Excludes Directorship in Private Limited Companies, Foreign Companies, Companies under Section 8 of the Companies Act, 2013 and Alternate Directorship.

Details of Board Meetings held during the year:

During the year the Board met five times on the following dates and the time gap between two board meetings were not more than four months

The details of the Board meetings held during the year are as under:

Sr. No.	Date	Board Strength	No. of Directors Present
1	29.05.2014	6	6
2	11.08.2014	6	5
3	14.11.2014	6	5
4	03.02.2015	6	6
5	30.03.2015	6	5

The company has formulated a policy to familiarize the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes. Detail disclosure on familiarization programme will be available soon on company's website.

Committees of the Board:

In compliance with rules presently the Company has three committees i.e Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

3. Audit Committee:

The Audit Committee consists of three Independent Directors. The committee acts as a link between the management, auditors and board of directors of the company and has full access to the financial information. The composition of the Committee is in conformity with the provisions of the Companies Act, 2013 and also clause 49 of the Listing Agreement. During the year under report the 4 meeting of the audit committee were held in the following manner and the time gap between two boards meetings were not more than four months

Particulars	29.05.2014	11.08.2014	14.11.2014	03.02.2015
Mr. G. K. Gupta (Chairman)	Yes	Yes	Yes	Yes
Mr. Kamaljit Singh	Yes	Yes	Yes	Yes
Mr. Praveen Jain	Yes	No**	No**	Yes

** Leave of absence was granted as unavailability was regretted.

P. N. Roy Choudhury, Company Secretary acts as secretary to the committee.

All the members of the committee are eminent in their respective fields and financially literate with sufficient accounting and financial management expertise.

The general powers and tasks performed by the Audit Committee, inter-alia, includes:

- i) Appointment / Reappointment and terms thereof the statutory auditors.
- ii) Reviewing the financial reporting process of the quarterly, half-yearly and Yearly financial statements and the Auditors' Reports.
- iii) Compliance with Accounting standards and other regulatory and legal requirements concerning financial statements.
- iv) Overview of the company's financial reporting process and the disclosure of it's financial statements.
- v) To review the functioning of the Whistle Blower mechanism.
- vi) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- vii) Discussion with internal auditors of any significant findings and follow up there on.

- viii) To grant approval for related party transactions which are in the ordinary course of business and on an arms length pricing basis and to review and approve such transactions subject to the approval of the Board.

4. Nomination and Remuneration Committee:

The committee comprises of Mr. G.K. Gupta, Praveen Jain, & Mr. Kamaljit Singh. Mr. G.K. Gupta is the Chairman of the Committee.

* Functions of the Committee are as follows:

- i) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- ii) Formulation of criteria for evaluation of Independent Directors and the Board;
- iii) Determining the principles for the calculation of and to approve management proposals for the quantum of the variable compensation spend each year to be recommended by the Committee for subsequent approval by the Board.
- iv) Review or make decisions on any other matters referred to the Committee by the Board.
- v) Report to the Board on the proceedings of the Committee after each meeting and make available to Board members the minutes of Committee meetings where appropriate.

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. Those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

Company has paid aggregate value of salary and perquisites to the directors of the company as which include payment to Mrs. Kirti Lakhotia, Managing Director is Rs.1.81/- lakh, Mr. Sidharth Lakhotia, Director is Rs. 4.07/- lakh, and Mr. Pratik Lakhotia, Director is Rs.- 0.7/- lakh of the Company for the year ended 31st March 2015 respectively. Further, no sitting fee was paid to any Director for attending any of the meetings of the Board or Committee thereof.

During the year under review the committee met on 29.05.2014 & 30.03.2015 and the meetings were attended by Mr. G. K. Gupta as Chairman and Mr. Kamaljit Singh while leave of absence was granted to Mr. Praveen Jain, who regretted his inability to attend the meeting. Mr. P. N. Roy Choudhury acts as Secretary to the committee.

Shares / Convertible Instruments held by Non-Executive Directors as on 31.03.2015

Name of Non-Executive Directors	No. of Equity shares of Rs. 2/- each of the company	Convertible Instruments
Mr. Kamaljit Singh	Nil	N.A.
Mr. Praveen Jain	Nil	N.A.
Mr. G. K. Gupta	Nil	N.A.

The company does not have any ADR/GDR / Warrant/ Preference Shares/ Debentures etc.

5. Stakeholders Relationship Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Shareholders' / Investors' Grievance Committee" as " Stakeholders Relationship Committee" to inter alia look into following matters:

- transfer/transmission of shares/debentures
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- Review of Share dematerialization and rematerialization.
- Monitoring the expeditious redressal of Investor Grievances.
- Monitoring the performance of company's Registrar & Transfer Agent.
- All other matters related to the shares.

Composition

The Shareholder's / Investor's grievance committee comprises of the following directors

Name of the Member	Category	Designation
Mr. G. K. Gupta	Non-Executive & ID	Chairman
Mr. Sidharth Lakhota	Executive Director	Member
Mr. Praveen Jain	Non-Executive & ID	Member

The Committee met 4 times during the year on 20.05.2014, 24.09.2014, 30.12.2014 and 30.03.2015 which was duly attended by all the members/directors. Mr. P. N. Roy Choudhury, Company Secretary acts as Secretary to the committee. The company has dedicated a separate e-mail Id (corporate@lccinfotech.co.in) for shareholders' grievance and queries as per Clause 47(f) of the listing Agreement.

During the year, one complaint was received from shareholder, and that was attended and resolved accordingly. Following are the other details during the year related with share transfer, transmission; dematerialization, rematerialisation etc. are as under:

- Number of pending shares transfer as at 31.03.2015 : 0
- Number of share transfer cases received during the year : 1
- Number of share transmission received during the year : 0
- Number of shares dematerialized during the year : 4000
- Number of shares rematerialized during the year : 0

6. Risk Management Committee

In accordance with clause 49 of the listing agreement in respect to the risk assessment and minimization Procedures, the Board formally adopted steps for monitoring the risk management plan for the company. Now the Company has a healthy Business Risk Management structure to identify, evaluate business risks and opportunities. This structure seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The structure has different risk models which help in identifying risks trend, associated with the business.

7. Independent Directors' Meeting

During the year under review, the Independent Directors met on November 14th 2014, inter alia, to Discuss the following:

- Evaluation of performance of Non Independent Directors and the Board of Directors as a whole;
- Evaluation of performance of the Chairman of the Company, taking into account the views of the Executive and Non Executive Directors
- Evaluation of quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were duly present at the Meeting.

8. Formulation of Policy for Selection and Appointment of Directors and Their Remuneration

The Nomination and Remuneration Committee discussed and thereafter decided upon the policy for selection of appointment of directors and their remuneration. The highlights of this policy are as follows:

i) Criteria of selection of Non Executive Directors

- The Non Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of marketing, finance, taxation, law, governance and general management.
- In case of appointment of Independent Directors, the Nomination & Remuneration Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.

- The Nomination and Remuneration Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.
- The Nomination and Remuneration Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director:
 - i) Qualification, expertise and experience of the Directors in their respective fields;
 - ii) Personal, Professional or business standing;
 - iii) Diversity of the Board.
- In case of re-appointment of Non Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

ii) Remuneration

The Non Executive Directors shall be entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board / Committee meetings as detailed hereunder:

- A Non Executive Director shall be entitled to receive sitting fees for each meeting of the Board or Committee of the Board attended by him, of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;
- The Committee may recommend to the Board, the payment of commission on uniform basis, to reinforce the principles of collective responsibility of the Board. The payment of such commission would be at the discretion of board only and shall not exceed the overall limits as prescribe by the Companies Act 2013.
- The Independent Directors of the Company shall not be entitled to participate in the Stock Option Scheme of the Company, if any, introduced by the Company.

iii) Criteria for selection / appointment Managing Director & Whole Time Director

Committee shall identify the persons of integrity who possess relevant expertise, experience and leadership qualities required for the purpose of selection of the Managing Director or Whole Time Director/CEO and shall take into consideration recommendation, if any, received from any member of the Board.

The Committee will also ensure that the person proposed to be appointed, fulfills such other criteria with regard to age and other qualifications as laid down under the Companies Act, 2013 or other applicable laws.

Remuneration for the Managing Director or Whole Time Director

- a) At the time of appointment or re-appointment, the Managing Director or Whole Time Director may be paid such remuneration as may be mutually agreed between the Company (which includes the nomination & Remuneration Committee and the Board of Directors) and the Managing Director or Whole Time Director within the overall limits prescribed under the Companies Act, 2013.
- b) The remuneration shall be subject to the approval of the Members of the Company in General Meeting.
- c) The remuneration of the Managing Director or Whole Time Director may be broadly divided into fixed and variable components. The fixed component shall comprise salary, allowances, perquisites, amenities and retrial benefits. The variable component shall comprise performance bonus.
- d) In determining the remuneration (including the fixed increment and performance bonus) the Committee shall ensure / consider the following:
 - the relationship of remuneration and performance benchmarks is clear;
 - balance between fixed and incentive pay reflecting short and long term performance objectives, appropriate to the working of the Company and its goals;
 - Responsibility required to be shouldered by the Managing Director or Whole Time Director, the industry benchmarks and the current trends.

Remuneration policy for the senior Management Employees

- i) In determining the remuneration of the Senior Management Employees (i.e. KMPs and senior officers just below the board level) the Committee shall ensure / consider the (c) and (d) above including following:
 - The remuneration including annual increment and performance bonus is decided based on the criticality of the roles and responsibilities, the Company's performance vis-à-vis the annual budget achievement, individuals' performance and current compensation trends in the market.
- ii) The Managing Director or Whole Time Director will carry out the individual performance review based on the standard appraisal for recommending annual increment and performance incentive to the Committee for its review and approval.

Performance Evaluation

Pursuant to the provisions of the Companies Act, 2013 and revised Clause 49 of the Listing Agreement, the Board had adopted a formal mechanism for evaluating the performance of its Committees, Independent Directors, and Non Independent Directors including Chairman of the Board. A structured opinion poll was prepared after considering the contribution/input received from the Directors. The structured opinion poll covered various aspects of the Board's functioning such as position and direction, composition and structure, culture, support to the Board, Committees evaluation and self-evaluation etc. The performance evaluation of individual Directors including Chairman of the Board was done in accordance with the provisions of the Companies Act, 2013 and revised Clause 49 of the Listing Agreement and also based on the structured questionnaire mentioned above. The Directors expressed their satisfaction with the evaluation process.

Compliance with Accounting Standards

In preparation of financial statement, the company has followed the Accounting Standard issued by ICAI. The significant accounting policies, which are consistently applied, have been set out in the Notes on Accounts.

9. General Body Meetings:

- (i) The last three Annual General Meetings of the Company was held as under:

2011-2012	Bharatiya Bhasha Parisad, 36A Shakespeare Sarani,Kolkata- 700 017	27.09.2012	11.30 A.M
2012-2013	Bharatiya Bhasha Parisad, 36A Shakespeare Sarani,Kolkata- 700 017	26.07.2013	11.30 A.M.
2013-2014	Bharatiya Bhasha Parisad, 36A Shakespeare Sarani,Kolkata- 700 017	24.09.2014	11.00 A.M.

- (ii) No Extra Ordinary General meeting was held in last three years.
- (iii) Two special resolution were passed under section 180(1)(c) and 180(1)(a) of the companies Act 2013 in previous year(2013-2014) Annual General meeting.
- (iv) No resolution was required to be passed through postal ballot in last year.
- (v) No special resolution was proposed to be conducted through Postal Ballot.

10. Disclosures

Related Party Transactions

All related party transactions entered into during the financial year were on an arm's length basis and in the ordinary course of the business. All related party transactions are placed before the Audit Committee of the Board of Directors for its approval. Prior omnibus approval of the Audit Committee of the Board of Directors is obtained for the transactions. The policy on Related Party Transactions as approved by the Board will be hosted soon on website of company as site is under construction. During the year under reference, the company has not entered into any transaction with any related party, which may be deemed to be material, in terms of the proviso to revised Clause 49 VII C of the Listing Agreement and also in accordance with the provisions of section 188 of the Companies Act, 2013.The detail of policy available soon on company website for investor information.

Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance of company for dealing in the Company's shares.

Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchange or SEBI, or any statutory authority, on any matter related to capital markets, during the last three years.

There were no significant instances of non-compliances of any matter related to the capital markets. No strictures or penalties have been imposed on the Company by the Stock Exchanges or by the Securities and Exchange Board of India (SEBI) or by any statutory authority on any matters related to capital markets during the last three years.

Whistleblower Policy & Vigil Mechanism

To ensure that the highest standards of corporate governance and to provide safeguards to various stakeholders, the company has formulated a Whistleblower Policy and Vigil Mechanism which is in compliance with the relevant provisions of Section 177 of the Companies Act, 2013 and revised Clause 49 (II)(F) of the Listing Agreement. The Policy provides an opportunity to address serious concerns arising from irregularities, malpractices and other misdemeanors committed by the company's. In case, Senior Management commits an offence, the Policy enables the Company's staff to report the concerns directly to the Audit Committee of the Board. This Policy can be used regularly as a tool to voice concerns on irregularities, malpractices and other misdemeanors. The Audit Committee of the Board reviews, on a quarterly basis, a summary of the complaints received and the resolution thereof under the said Policy. Details related to policy will be available soon on company's website.

Subsidiary Company

Company has only one unlisted subsidiary company which is duly managed by Board with their Boards having the rights and obligations to manage such Companies in the best interest of their stakeholders which details has been included in board report. The Company has no material unlisted subsidiary, and hence, is not required to nominate an Independent Director of the Company on the Board of any subsidiary.

Code of Conduct

The Company has in place a comprehensive Code of Conduct (the Code) applicable to all the employees and Non-executive Directors including Independent Directors. The Code is applicable to Non-executive Directors including Independent Directors to such extent as may be applicable to them depending on their roles and responsibilities. The Code has been circulated to Directors and Management Personnel, and its compliance is affirmed by them annually. Copy of same will be made available soon on company's portal once it gets constructed. A declaration signed by the Company's Managing Director is published in this Report. Details related to policy will be available soon on company's website.

11. Means of communication

The Company's quarterly results are published in 'Financial Express and Arthik Lipi (Bengali). As the website of Company' is under construction so all the required information and details will be made available soon on the company's website under separate section in 'Investor Relations'. The Company's Annual Report will be also available in a user-friendly and downloadable form.

12. General Shareholder Information

- (i) Annual General meeting: Monday, 28th September 2015 at 10 A.M. at "Rotary Sadan" 94/2, Chowringhee Road, Kolkata-700020"
- (ii) Financial Calendar 2015-16 (tentative)

Annual General Meeting (next year)	Last week of September 2016
Results for the quarter ending June 30, 2015	11th August 2015
Results for the quarter ending Sept 30, 2015	End of October/Mid of November 2015
Results for the quarter ending Dec 31, 2015	End of January/Mid of Feb 2016
Results for the quarter ending March 31, 2016	Last week April / Mid of May 2016

- (iii) The company has not declared any dividend during the year 2014-15.
- (iv) Book Closure date: 22st September 2015 to 28th September 2015 (both days inclusive).
- (v) Listing Details: Your Company's shares are listed at:

Bombay Stock Exchange Limited	National Stock Exchange of India Limited
Floor 25, P. J. Towers,	Exchange Plaza, Bandra Curla Complex,
Dalal Street, Mumbai- 400001	Bandra (E), Mumbai- 400 051
- (vi) Stock Code:
 - BSE : 532019
 - NSE : LCCINFOTEC
 - Demat ISIN No. : INE938A01021
- (vii) Stock Price Data

NATIONAL STOCK EXCHANGE (In Rupees per Share) 2014-15

2014	Month's Low	Month's High
April	0.15	0.25
May	0.15	0.35
June	0.25	0.45
July	0.25	0.45
August	0.35	0.40
September	0.35	0.75
October	0.30	0.50
November	0.30	0.50
December	0.45	0.65
2015		
January	0.35	0.65
February	0.30	0.50
March	0.20	0.45

- viii) Registrar and Share Transfer Agent

M/s S. K. Infosolution Pvt. Ltd. having office at 34/1A, Sudhir Chatterjee Street Kolkata – 700006 Phone: 033- 22196797, e-mail- skcdilip@gmail.com is the Registrar & Share Transfer Agent (Both Physical and Depository). The equity share capital of the company being in compulsory demat form are transferable through the depository system for which the company has established connectivity through RTA.
- ix) Share Transfer System

Share transfers are processed and share certificates duly endorsed are delivered within a period of seven days from the date of receipt, subject to documents being valid and complete in all respects. The power has been delegated to the Board for approving transfer, transmission, etc. of the Company's securities. A summary of transfer/transmission of securities of the Company so approved by board is placed at every Board meeting / Stakeholders' Relationship Committee. The Company obtains from a Company Secretary in Practice half-yearly certificate of compliance with the share transfer formalities as required under Clause 47(c) of the Listing Agreement and files a copy of the said certificate with Stock Exchanges

x) Distribution of Shareholding as on March 31, 2015

Shareholding Pattern As On 31.03.2015

Range No of Shares	No. of Shareholders	% to total Shareholders	No. of Shares Held	% of Shareholders
1-500	15057	83.96	46720031	36.91
501-1000	2300	12.83	1021356	0.81
1001-2000	450	2.51	1500070	1.18
2001-3000	97	.54	2485788	1.96
3001-4000	0	0	0	0
4001-5000	0	0	0	0
5001-10000	3	0.02	135000	.11
10001-50000	4	0.02	1275000	1.01
50001-100000	3	0.02	11242649	8.88
100001 and Above	19	.11	62213456	49.14
TOTAL	17933	100.00	126593350	100.00

Distribution of Shareholding as On 31.03.2015

SI No	Category	No. of Shares Held	Percentage of Shareholding
A.	Promoter's Holding		
1.	Promoters-		
	Indian Promoters-	58,131,011	45.92
	Foreign Promoters	NIL	NIL
2.	Persons acting in concert	NIL	NIL
	Sub-Total (i)	58,131,011	45.92
B.	Non-Promoters Holding		
3.	Institutional Investors		
(a)	Mutual Funds and UTI	2,500	0.00
(b)	Banks, Financial Institutions, Insurance Companies (Central/ State Gov. Institutions / Non-government Institutions)	2,500	0.00
(c)	Foreign Venture Capital Investors	105000	0
	Sub-Total (ii)	110000	0.00
4.	Others		
(a)	Private Corporate Bodies	14546511	11.49
(b)	Indian Public	52151826	41.28
(c)	NRIs / OCBs	1654002	1.31
(d)	Any Other	NIL	NIL
	Sub-Total (iii)	68457339	54.08
	GRAND TOTAL [(i) + (ii) + (iii)]	126,593,350	100.00

Holding Pattern As On 31.03.2015

SI No.	No. of Shares	Percentage	No. of Holders	Percentage
1. NSDL	98308203	77.66	12895	71.18
2. CDSL	26450641	20.89	3790	20.92
3. PHYSICAL	1834506	1.45	1248	7.90
TOTAL	12,65,93,350	100.00	17933	100.00

xi) Address for Correspondence:

Registered Office:

LCC Infotech Limited
P-16,C.I.T. Road
Kolkata – 700 014
Phone:033-2277906

Any Query on Annual REPORT

LCC Infotech Limited
Secretarial Department
2/5A, Sarat Bose Road
Kolkata – 700 020
Phone:033-40033636
Email: corporate@lccinfotech.co.in

Compliance officer

P. N. Roychoudhuri
2/5A, Sarat Bose Road,
Kolkata-700020,
“Sukhsagar Building” 2nd Floor,
Ph-033 40033637

Corporate Office:

LCC Infotech Limited
2/5A, Sarat Bose Road
Kolkata - 700 020
Phone:033-40033636/37

Investor Correspondence

RTA (For both Physical & Demat)
M/s S. K. Infosolution Pvt. Ltd.
34/1A, Sudhir Chatterjee Street
Kolkata - 700 006
Phone: 033-2219 6797
E-mail: skcdilip@gmail.com

13. A certificate from Auditors on corporate Governance is enclosed.

All other matters as contained in clause 49 of the Listing agreement are dealt with by the management as and when the same get applicable to the company.

14. Adoption of Mandatory and Non-mandatory requirements of clause 49

The Company has complied with all mandatory requirements of Clause 49 of the Listing Agreement. The Company has adopted following non-mandatory requirements of Clause 49 of the Listing Agreement:

(i) Reporting of Internal Auditor

The Internal Auditor directly reports to the Audit Committee

(ii) Shareholders Rights

The quarterly and half-yearly financial results are published in widely circulated dailies and will be made available on Company's website soon. Hence, these are not individually sent to the Shareholders.

CEO and CFO Certification

The CEO and the CFO of the Company give annual certification on financial reporting and internal controls to the Board in terms of Clause 49 of the Listing Agreement. The annual certificate given by the CEO and the Chief Financial Officer is published in this Report.

“Certificate on Compliance with Code of Conduct”

I hereby confirm that the Company has obtained from all the members of the Board and Management Personnel, affirmation that they have complied with the Code of Conduct for the financial year 2014-15.



Mrs. Kirti Iakhotia
Managing Director
Kolkata,
29th May 2015

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

The Members,
LCC Infotech Limited

We have examined the compliance of conditions of Corporate Governance procedures implemented by LCC Infotech Limited, for the year ended 31.03.2015 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchange (S).

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended 31.03.2015, an investor grievances are pending against the company as on 31st March, 2015 as per the records maintained by the company and presented to the investor grievances committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For BUDHIA & CO.
Firm Regd. No: 320163E
Chartered Accountants

Place: Kolkata
Date: May 29th 2015



M. K. Budhia
Proprietor

Membership No: 055197

CERTIFICATION BY CEO AND CFO

To

The Board of Directors,
LCC Infotech Limited
P-16, C.I.T. Road,
Kolkata-700014

1. We have reviewed financial statements and the cash flow statement of LCC Infotech Limited for the year ended 31st March, 2015 and to the best of our knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.
4. We have indicated to the Auditors and the Audit Committee:
 - (i) that there are no significant changes in internal control over financial reporting during the year;
 - (ii) that there are no significant changes in accounting policies during the year; and
 - (iii) that there are no instances of significant fraud of which we have become aware.

Place: Kolkata
Date: May, 29th 2015



Shidharth Lakhotia
Director & CEO



Pratik Lakhotia
Director & CFO

INDEPENDENT AUDITORS' REPORT

To the Members of LCC Infotech Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of LCC Infotech Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Profit and Loss Statement, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its Loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.

Annexure to the Auditors' Report

The Annexure referred to in our report to the members of LCC INFOTECH LIMITED ("the Company") for the year ended 31 March 2015. We report that:

- (i) In respects of its fixed assets :
 - a) The company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
 - b) All fixed assets were physically verified by the management in the previous year in accordance with a planned programme of verifying them at regular intervals which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As informed, no material discrepancies were noticed on such verification.
 - c) There was no substantial disposal of fixed assets during the year.
- (ii) In respects of its inventory :
 - a) The management has conducted physical verification of inventory at reasonable intervals during the year.
 - b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- iii) As informed, the Company has not granted any loans whether secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system of the company.
- v) The Company has not accepted any deposits from the public.
- vi) Maintenance of cost records as specified by the Central Government under section 148 (1) of the companies act 2013 are not applicable.
- vii)a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, investor education and protection fund, employees' state insurance, income-tax, wealth-tax, service tax, sales-tax, customs duty, excise duty, cess and other undisputed statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
 - c) According to the information and explanation given to us, there are no dues of income tax, sales-tax, wealth tax, service tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.
- viii) The Company's accumulated losses at the end of the financial year are less than fifty per cent of its net worth and *it has incurred cash losses in the current financial year* and in the immediately preceding financial year.
- ix) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that there are no default in payment of dues to financial institution, bank or debenture holders.

- x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- xi) Based on information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.
- xii) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.
- xiii) Provision of transfer to the Investor Education and Protection Fund is not applicable to the company as the company has not been declaring any dividend which needs to be transferred to the Investor Education and Protection Fund if remains unclaimed for continuous period of seven years.

For **BUDHIA & CO.**

Chartered Accountants

Firm Registration Number: 320163E



M.K.BUDHIA

PROPRIETOR

Membership Number: 055197

Place: Kolkata

Date: May 29, 2015

PART - I

LCC INFOTECH LTD.
P-16 C I T Road, Kolkata - 700014

Balance Sheet as at 31st March, 2015

Particulars	Notes	As at 31.03.2015 (Rs. in Lakhs)	As at 31.03.2014 (Rs. in Lakhs)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	2531.87	2531.87
(b) Reserves and surplus	3	3398.98	3410.91
(2) Non-Current Liabilities			
(a) Loan-term borrowings	4	2.56	4.92
(3) Current Liabilities			
(a) Short-term borrowings	5	22.27	9.29
(b) Trade payables	6	33.03	34.82
(c) Other current liabilities	7	63.53	58.02
Total		6052.24	6049.83
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
Tangible Assets	8	226.29	238.03
(b) Non-current investments	9	2018.94	2,018.94
(c) Long term loans and advances	10	1929.15	1,973.59
(2) Current assets			
(a) Inventories	11	11.13	12.53
(b) Trade receivables	12	1743.56	1701.93
(c) Cash and Bank Balances	13	47.52	29.44
(d) Short term loans and advances	14	75.65	75.37
(e) Other current assets	15	-	-
Total		6052.24	6049.83
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountants

M. K. Budhia

M. K. BUDHIA
Proprietor
Membership No.: 055197

Date: May 29, 2015
Place: Kolkata

For and on behalf of Board of Directors

Kirti Lakhota

Kirti Lakhota - Managing Director

Sidharth Lakhota

Sidharth Lakhota - Director

P. N. Roy Choudhary

P. N. Roy Choudhary - Company Secretary

PART - II**LCC INFOTECH LIMITED****P-16, C I T Road, Kolkata - 700014**

Statement of Profit and Loss for the year ended 31st March, 2015

Particulars	Notes	As at 31.03.2015 (Rs. in Lakhs)	As at 31.03.2014 (Rs. in Lakhs)
I. Revenue from operations	16	1,103.63	1,005.13
II. Other income	17	2.55	1.78
III. Total Revenue (I + II)		1,106.18	1,006.91
IV. Expenses:			
Changes in inventories of Stock-in-Trade	18	1.40	(4.25)
Development, production and execution expenses	19	965.89	858.50
Employee benefits expense	20	53.13	51.80
Other expenses	21	84.53	101.73
Finance Cost	22	1.44	1.79
Depreciation expenses	23	11.72	11.83
Total Expenses		1118.11	1021.40
V. Profit / (Loss) before tax (III - IV)		(11.93)	(14.49)
VI. Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VII. Profit/(Loss) for the year		(11.93)	(14.49)
VIII. Earning per equity share:			
Basic and Diluted (in Rs.)	24	(0.01)	(0.01)
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

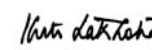
For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountants



M. K. BUDHIA
Proprietor
Membership No.: 055197

Date: May 29, 2015
Place: Kolkata

For and on behalf of Board of Directors



Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



P. N. Roy Choudhary - Company Secretary

2014-2015

LCCINFOTECH LTD.

Cash Flow Statement for the year ended 31st March, 2015

	2014-15 (Rs. in Lakhs)	2013-14 (Rs. in Lakhs)
A : Cash From Operating Activities		
Net Profit / (Loss) before Tax	(11.93)	(14.49)
Adjustment for :		
Depreciation	11.72	11.83
Dividend Received	-	-
Liabilities no longer required written back	-	-
Bad Debts	43.94	39.18
Interest (Net)	1.44	1.79
Operating Cash Flow before Working Capital Change	45.17	38.31
Adjustment for :		
(Increase) / Decrease in Trade Receivables	(85.57)	(90.05)
(Increase) / Decrease in Inventories	1.40	(4.25)
Increase / (Decrease) in Trade Payables	(1.79)	14.15
(Increase) / Decrease in Loans and Advances	44.16	25.75
(Increase) / Decrease in other Current Assets	-	2.91
Increase / (Decrease) in Other Current Liabilities	5.51	10.42
Cash (used in)/generated from operations	8.88	(2.76)
Income Tax paid	-	-
Net Cash From Operating activities	(A) 8.88	(2.76)
B :Cash Flow from Investing Activities :		
Purchase of Fixed Asset	-	(15.05)
Sale of Fixed Assets	0.02	8.00
Purchase of Investment	-	(2.77)
Sale of Investment	-	17.64
Investment in Fixed Deposits	1.04	(17.02)
Dividend Received	-	-
Net Cash Flow from Investing Activities	(B) 1.06	(9.20)
C :Cash flow from Financing Activities		
Proceeds from / (Repayment of) Borrowings (net)	10.62	8.17
Interest Paid	(1.44)	(1.79)
Net cash from Financing Activities	(C) 9.18	6.38
Net Decrease/Increase in Cash and Cash-Equivalents (A+B+C)	19.12	(5.58)
Cash and cash equivalent - Opening balance	11.42	17.00
Cash and cash equivalent - Closing balance*	30.54	11.42

Note

The Cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3 'Cash Flow Statement'

Components of cash and cash equivalents as indicated in Note 14 comprises of:

Cash on hand	0.04	0.43
Balances with scheduled banks on Current Accounts	30.50	10.99
	30.54	11.42

As per our attached report of even date

For BUDHIA & Co.

Firm Registration No: 320163E

Chartered Accountants

M.K. Budhia

M. K. BUDHIA

Proprietor

Membership No.: 055197

Date: May 29, 2015

Place: Kolkata

For and on behalf of the Board of Directors

Kirti Lakhotia

Kirti Lakhotia - Managing Director

Sidharth Lakhotia

Sidharth Lakhotia - Director

P.N. Roy Choudhury

P.N. Roy Choudhury - Company Secretary

1. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

B. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

C. Fixed Assets

Tangible Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

D. Depreciation, Amortisation and Depletion

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on Fixed Assets added/disposed off during the period is provided on prorata basis with reference to the date of addition/disposal.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

E. Impairment

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

F. Investments

Investments that are readily realisable and intended to be held for not more than one year from the date on which such investment is made are classified as Current Investments. Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

G. Inventories

Items of inventories are measured at lower of cost and net realisable value.

H. Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash/Cheque on hand and short-term investments.

I. Earnings per Share

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

J. Revenue Recognition

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable.
- c) Dividend income is recognized when the shareholder's right to receive dividend is established by the balance sheet date.

K. Accounting for Taxes on Income

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same. Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

L. Provisions, Contingent Liabilities and Contingent Assets

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

LCC INFOTECH LTD.

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2015

	As at 31.03.2015 (Rs. in Lakhs)	As at 31.03.2014 (Rs. in Lakhs)
2. Share capital		
Authorised		
25,50,00,000 Equity Shares of Rs.2/- each	5100.00	5100.00
Issued, Subscribed and Paid up		
12,65,93,350 Equity Shares of Rs.2/- each	2531.87	2531.87
	2531.87	2531.87

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31st March, 2015		As at 31st March, 2014	
	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs
At the beginning of the year	12,65,93,350	2,531.87	12,65,93,350	2,531.87
Issued during the year	-	-	-	-
Outstanding at the end of the Year	<u>12,65,93,350</u>	<u>2,531.87</u>	<u>12,65,93,350</u>	<u>2,531.87</u>

(b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having par value of Rs. 2 per share. Each holder of equity shares is entitled to one vote per share.

(c) Details of shareholders holding more than 5% shares in the Company

Name of the shareholders	As at 31.03.2015		As at 31.03.2014	
	No. of shares	% of holding	No. of shares	% of holding
(Equity shares of Rs.2 each full paid up)				
Kirti Lakhotia	2,50,83,990	19.81	2,50,83,990	19.81
Pratik Lakhotia	1,12,13,205	8.86	1,12,13,205	8.86
Prashant Lakhotia	1,08,94,142	8.61	1,08,94,142	8.61
Sidharth Lakhotia	1,08,59,674	8.58	1,08,59,674	8.58

3. Reserves and surplus

	As at 31.03.2015 (Rs. in Lakhs)	As at 31.03.2014 (Rs. in Lakhs)
Reserve fund		
As per last Account	0.70	0.70
Securities premium account		
As per last Account	4,005.95	4,005.95
Surplus / (deficit) in the statement of profit and loss		
As per Last Account	(595.74)	(581.25)
add: Profit / (Loss) for the year transferred from the Statement of Profit and Loss	(11.93)	(14.49)
	<u>(607.67)</u>	<u>(595.74)</u>
	3,398.98	3,410.91

LCC INFOTECH LTD.

P-16 CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2015

4. Long-term borrowings	Non-Current portion		Current Maturities	
(Secured)	As at 31.03.2015 (Rs. in Lakhs)	As at 31.03.2014 (Rs. in Lakhs)	As at 31.03.2015 (Rs. in Lakhs)	As at 31.03.2014 (Rs. in Lakhs)
Term Loans	2.56	4.92	3.85	6.41
	<u>2.56</u>	<u>4.92</u>	<u>3.85</u>	<u>6.41</u>
Amount disclosed under the head "Other current Liabilities" (note- 8)			(3.85)	(6.41)
Net amount	<u>2.56</u>	<u>4.92</u>	<u>-</u>	<u>-</u>
5. Short term provisions (Unsecured)				
Interest free loans and advances from related parties repayable on demand			22.27	9.29
			<u>22.27</u>	<u>9.29</u>
6. Trade Payables				
Due to Micro and Small Enterprises *			-	-
Due to Others			33.03	34.82
			<u>33.03</u>	<u>34.82</u>
7. Other Current Liabilities				
Other liabilities				
Current maturities of long-term borrowings (note -4)			3.85	6.41
Statutory dues payable			1.15	1.21
Others payable			58.53	50.40
			<u>63.53</u>	<u>58.02</u>

* Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provisions / payments have been made by the company to such creditors, if any, and no disclosures thereof are made in these financial statements.

LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2015

8. FIXED ASSETS :

(Rs. in Lakhs)						
Tangible Assets						
Particulars	Building	Plant & Machinery	Computers	Vehicles	Furniture and Fixtures	Total
Gross Block						
At April 1, 2013	300.49	14.40	814.29	41.06	311.70	1,481.94
Additions	-	1.73	-	13.32	-	15.05
Disposals	-	-	-	8.00	-	8.00
At March 31, 2014	300.49	16.13	814.29	46.38	311.70	1,488.99
Additions	-	-	-	-	-	-
Disposals	-	0.02	-	-	-	0.02
At March 31, 2015	300.49	16.11	814.29	46.38	311.70	1,488.97
Depreciation						
At April 1, 2013	78.76	9.91	806.99	31.93	311.54	1,239.13
Charge For the Year	4.90	0.70	1.65	4.57	0.01	11.83
Disposals	-	-	-	-	-	-
At March 31, 2014	83.66	10.61	808.64	36.50	311.55	1,250.96
Charge For the Year	4.90	0.76	1.65	4.40	0.01	11.72
Disposals	-	-	-	-	-	-
At March 31, 2015	88.56	11.37	810.29	40.90	311.56	1,262.68
Net Block						
At March 31, 2014	216.83	5.52	5.65	9.88	0.15	238.03
At March 31, 2015	211.93	4.74	4.00	5.48	0.14	226.29

LCC INFOTECH LTD.

P-16 CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2015

As at As at
31.03.2015 31.03.2014
(Rs. in Lakhs) (Rs. in Lakhs)

9. Non-current investments**Trade Investments (Valued at Cost)****Unquoted equity shares (fully paid up)**

	<i>No. of Shares</i>	<i>Face Value per share Rs.</i>		
In Subsidiary Companies				
eLcc Info.com Limited	1841750	10	184.18	184.18
Non-Trade Investments (Valued at Cost)				
Investment in Quoted equity shares (fully paid up)				
NIIT Limited	100	2	2.15	2.15
Universal Media Network Limited	782425	2	25.04	25.04
ATN International Limited	151673	4	14.41	31.82
R. S. Software Limited	1500	10	8.23	8.23
Tata Steel Limited	7500	10	6.84	6.84
Ranbaxy Laboratories Limited	3000	5	13.50	13.50
MSP Steel & Power Limited	3447	10	2.28	2.28
HINDALCO	200	1	0.49	0.49
			72.94	72.94
Investment in Un-Quoted equity shares (fully paid up)				
Abex Infocom Pvt. Ltd.	50000	10	25.00	25.00
Advertiser's Advertising Agency Limited	2400	10	2.40	2.40
Alkon Trading Pvt. Ltd.	26000	10	8.84	8.84
Apex Infocom Services Pvt. Ltd.	40000	10	20.00	20.00
Aradhana Vyapar Pvt. Ltd.	36000	10	18.00	18.00
Aristro Projects Ltd.	45650	10	20.54	20.54
Ashoke Paper Mills Ltd.	150000	10	15.00	15.00
Bhairav Trade Link Ltd.	4000	10	1.32	1.32
Casecade Dealcom Pvt. Ltd.	93450	10	30.87	30.87
Celeste Merchandise Pvt. Ltd.	12258	10	3.80	3.80
Champak Niketan Pvt. Ltd.	30000	10	15.00	15.00
Destiny International Ltd.	100000	10	50.00	50.00
Dhansafal Vyapaar Pvt. Ltd.	49000	10	14.90	14.90
Escorts Trade Link Pvt. Ltd.	74000	10	37.00	37.00
Galvenotek Industries Pvt. Ltd.	130000	10	65.00	65.00
Goldwine Merchandise Pvt. Ltd.	20000	10	10.00	10.00
Gurupath Merchandise Pvt. Ltd.	25000	10	6.75	6.75
Hanurag Projects Pvt. Ltd.	87850	10	37.77	37.77
Heritage Promoters & Estates Pvt. Ltd.	18000	10	9.00	9.00
Indivar Kutir Pvt. Ltd.	30000	10	15.00	15.00
Carried forward			406.19	406.19

			31.03.2015	31.03.2014
			(Rs. in Lakhs)	(Rs. in Lakhs)
Brought over			406.19	406.19
Jeet Vaniya Ltd.	36000	10	12.78	12.78
Jhalar Vincom Pvt. Ltd.	36000	10	18.00	18.00
Jmd Sounds Ltd.	57750	10	5.77	5.77
Lokpriya Trade & Agency Pvt. Ltd.	30000	10	15.00	15.00
Mangalmayee Garment Pvt. Ltd .	16000	10	13.76	13.76
Mansingh Oils & Grains Pvt. Ltd .	391967	10	293.98	293.98
Nathoo Commodities Pvt. Ltd.	40000	10	20.00	20.00
Nutshell Vyapar Pvt. Ltd.	80000	10	40.00	40.00
Ojas Suppliers Ltd.	26000	10	6.37	6.37
Omega Ventures Pvt. Ltd.	60000	10	30.00	30.00
Pentacon Plastic Co. Pvt. Ltd.	36000	10	18.00	18.00
PKV Spun Pipe Impex Pvt. Ltd.	36000	10	18.00	18.00
Platinum BioTech Pvt. Ltd.	7500	10	6.00	6.00
Pleasure Investment Pvt. Ltd	102300	10	51.15	51.15
Pushpak Trading & Consultancy Pvt. Ltd.	82000	10	41.00	41.00
Rangbarshi Projects Ltd.	60000	10	48.20	48.20
Raunak Tracon Pvt. Ltd.	42550	10	19.57	19.57
Ricon Tieup Ltd.	50000	10	50.00	50.00
Rolex Merchant Pvt. Ltd.	2800	10	28.00	28.00
Rubion Marketing Ltd.	30000	10	11.70	11.70
Sadhana Towers Pvt. Ltd.	18000	10	9.00	9.00
Sapience Commodities Pvt. Ltd.	25500	10	8.42	8.42
Savera Traders Ltd.	29750	10	29.75	29.75
Shalu Properties Pvt. Ltd.	18000	10	9.00	9.00
Sheetal Farms Ltd.	50000	10	50.00	50.00
Shivganga Distributors Pvt. Ltd	30000	10	15.00	15.00
Shree Agro Industries Ltd.	711600	10	177.90	177.90
Shyam Sree Steels Ltd.	1790	10	0.90	0.90
Skylark Commerce Pvt. Ltd.	50000	10	25.00	25.00
StarPoint Management Pvt. Ltd.	29000	10	21.60	21.60
Sudhanil Vanijya Ltd.	29050	10	5.51	5.51
Swarnima Properties Pvt. Ltd.	50000	10	25.00	25.00
Tayal Trading Pvt. Ltd.	40000	10	20.00	20.00
The Thermic Steel Co. Pvt. Ltd.	53000	10	26.50	26.50
Top Light Tradelink Pvt. Ltd.	100000	10	50.00	50.00
Triplerank Marketing Pvt. Ltd.	30000	10	15.00	15.00
Turnkey Commodities Ltd.	104500	10	36.57	36.57
Twinkle Traders Pvt. Ltd.	40000	10	20.00	20.00
Vijay Investment & Trading Pvt. Ltd.	55500	10	27.75	27.75
Vijay Path Distributors Ltd.	52000	10	26.00	26.00
Weldorf Tradelink Ltd.	15000	10	4.65	4.65
Whiteline Barter Ltd.	15000	10	4.80	4.80
			1761.82	1761.82
Grand Total			2,018.94	2,018.94

Aggregate Value of Investments

Quoted	72.94	72.94
Unquoted	1,946.00	1,946.00
Market Value of Quoted Investment	53.83	46.10

According to Board of Directors, diminution in the Market value of Investments in Equity Shares is not of a permanent nature and no provision is made into Accounts.

**10. Long Term Loans and Advances
(Unsecured, Considered good)**

Loans to Bodies Corporate	1,875.32	1,875.09
Loans to Others	2.00	2.00
Security Deposits	23.87	24.37
Other Receivables	27.96	72.13
	1,929.15	1,9973.59

**11. Inventories
(Valued at lower of cost and net realisable value)**

Study Materials	11.13	12.53
	11.13	12.53

**12. Trade Receivables
(Unsecured, Considered good)**

Outstanding for a period exceeding six months from the date they are due for payment	1,682.14	1527.65
Other Receivables	61.42	174.28
	1,734.56	1,701.93

13. Cash and Bank Balances

(i) Cash and Cash Equivalents		
Cash on hand	0.04	0.43
Balances with Scheduled Banks On Current Accounts	30.50	10.99
(ii) Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months	16.98	18.02
	47.52	29.44

**14. Short Term Loans and Advances
(Unsecured, Considered good)**

Deposit with Government Authorities	75.65	75.37
	75.65	75.37

15. Other Current Assets

Interest Accrued on Loans and Deposits	-	-
	-	-

	2014-15 (Rs. in Lakhs)	2013-14 (Rs. in Lakhs)
16. Revenue from Operations		
Revenue from Operations	1,103.63	1,005.13
	1,103.63	1,005.13
17. Other Income		
Other Income	2.55	1.78
	2.55	1.78
18. Changes in inventories of Stock-in-Trade		
Inventories at the beginning of the year Stock-in-Trade	12.53	8.28
Inventories at the end of the year Stock-in-Trade	11.13	12.53
	1.40	(4.25)
19. Development and Execution expenses		
Development and Execution Expenses	965.89	858.50
	965.89	858.50
20. Employee benefits expense		
Salary	52.90	51.14
Contribution to Provident Fund	0.05	0.04
Commission & Incentive	0.18	0.62
	53.13	51.80
21. Other Expenses		
Travelling and Conveyance	4.95	4.13
Audit Fees	0.61	0.55
Electricity	5.32	5.60
Legal and Professional Expenses	3.18	2.36
Miscellaneous Expenses	0.00	0.17
Rates and Taxes	2.41	0.71
Staff Welfare Expenses	2.21	2.60
Rent	0.74	0.50
Repairs & Maintenance	10.53	10.82
Communication	3.63	3.96
Postage & Telegram	0.59	0.61
Printing & Stationery	3.19	5.26
Carriage Outward	0.05	0.06
Professional Fees	0.67	1.43
Listing & Custodian Fees	1.70	2.39
Bank Charges	0.21	0.46
Bad Debt	43.94	39.18
General Expenses	0.60	0.42
Loss on Sale of Fixed Assets	0.00	4.18
Loss on Sale of Shares	0.00	16.34
	84.53	101.73
22. Finance Cost		
Interest	1.44	1.79
	1.44	1.79

23. Depreciation Expenses

Depreciation of Tangible Assets	11.72	11.83
	<u>11.72</u>	<u>11.83</u>

24. Earning Per Share

Basis for calculation of Basic and Diluted Earnings Per Share is as under:

Profit / (Loss) after tax (Rs. in Lakhs)	(11.93)	(14.49)
Weighted Average Number of Equity Shares (Nos)	126593350	126593350
Nominal Value of each Equity Share (Rs.)	2	2
Basic and Diluted Earnings Per Share (Rs.)	(0.01)	(0.01)

25. The Company has only one business segment and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.

26. In terms of Accounting Standard 18, notified by the Companies accounting Standard Rules 2006, the related party disclosure is given below:-

(a) Name of the related parties & description of relationship**Subsidiary Company**

eLCC Info.Com Limited

Enterprises owned or significantly influenced by key management personnel or their relatives

Advertiser's Advertising Agency Limited

Key Management Personnel

Mrs. Kirti Lakhota (Managing Director)

Mr. Sidharth Lakhota (Director)

Mr. Pratik Lakhota (Director)

(b) Details of Related Party Transaction:**Amount Rs. (In Lakhs)**

eLCC Info.Com Limited	89.37
Advertiser's Advertising Agency Limited	31.52
Mrs. Kirti Lakhota	11.50
Mr. Sidharth Lakhota	8.27
Mr. Pratik Lakhota	2.50

27. Deferred Tax Assets has not been recognized in these accounts in view of the Accounting Policy specified in Note no. 1 (K).

28. INVENTORIES:

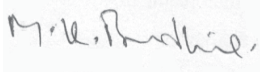
Particulars of inventories	Opening Stock as on 01.04.2014		Production/Purchase during the year		Stock Released during the year		Closing Stock as on 31.03.2015	
	Nos	Value	Nos	Value	Nos	Value	Nos	Value
1. Books	5582	12.53	4996	11.21	5619	12.61	4959	11.13

29. Previous Year's figures has been regrouped and rearranged wherever necessary.

For **BUDHIA & CO.**

Chartered Accountants

Firm Registration Number: 320163E



M.K.BUDHIA

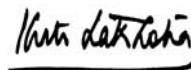
PROPRIETOR

Membership Number: 055197

Place: Kolkata

Date: May 29, 2015

For and on behalf of Board of Directors



Kirti Lakhotia - Managing Director



Sidharth Lakhotia - Director



P. N. Roy Choudhary - Company Secretary

INDEPENDENT AUDITORS' REPORT

To the Members of

LCC INFOTECH LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of LCC Infotech Limited ("the Company") and its subsidiary which comprise the Consolidated Balance Sheet as at 31st March, 2015, the Consolidated Profit and Loss Statement and the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2015, and its consolidated loss and its consolidated cash flows for the year ended on that date.

A. Basis of Preparation of Consolidated Financial Statements

These consolidated financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

B. Principles of Consolidation

The consolidated financial statements relate to LCC Infotech Limited ('the Company') and its subsidiary company. The consolidated financial statements have been prepared on the following basis:

- a) The financial statements of the Company and its subsidiary company are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard (AS) 21 - "Consolidated Financial Statements".
- b) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

C. Investments other than in subsidiary have been accounted as per Accounting Standard (AS) 13 on "Accounting for Investments".

D. Other significant accounting policies. These are set out under "Significant Accounting Policies" as given in the Company's separate financial statements.

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

The Subsidiary Company considered in the financial statements are as under:

Name	Country of Incorporation	% of Voting Power/Ownership Interest As On 31.03.2015
eLCC Info.Com Ltd.	India	99.9864

For BUDHIA & CO.

Chartered Accountants

Firm Registration Number: 320163E



M. K. Budhia

Proprietor

Membership Number: 055197

Place: Kolkata

Date: May 29, 2015

PART - I
LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014
Consolidated Balance Sheet as at 31st March, 2015

Particulars	Notes	As at 31.03.2015 (Rs. in Lakhs)	As at 31.03.2014 (Rs. in Lakhs)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	2531.87	2531.87
(b) Reserves and surplus	3	3364.49	3376.55
(2) Minority Interest			
		0.02	0.02
(3) Non-Current Liabilities			
(a) Loan-term borrowings	4	2.56	4.92
(4) Current Liabilities			
(a) Short-term borrowings	5	22.27	9.29
(b) Trade payables	6	33.04	34.82
(c) Other current liabilities	7	63.53	58.03
Total		6017.78	6015.50
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
Tangible Assets	8	226.29	238.03
(b) Non-current investments	9	1834.76	1,834.76
(c) Long term loans and advances	10	2078.87	2,123.44
(2) Current assets			
(a) Inventories	11	11.13	12.53
(b) Trade receivables	12	1743.56	1701.93
(c) Cash and Bank Balances	13	47.52	29.44
(d) Short term loans and advances	14	75.65	75.37
(e) Other current assets	15	-	-
Total		6017.78	6015.50
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountant

M. K. Budhia

M. K. BUDHIA
Proprietor
Membership No.: 055197

Date: May 29, 2015
Place: Kolkata

For and on behalf of Board of Directors

Kirti Lakhota
Kirti Lakhota - Managing Director

Sidharth Lakhota
Sidharth Lakhota - Director

P. N. Roy Choudhary
P. N. Roy Choudhary - Company Secretary

PART - II**LCC INFOTECH LIMITED**

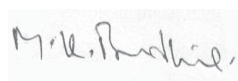
P-16, CIT Road, Kolkata - 700014

Consolidated Statement of Profit and Loss for the year ended 31st March, 2015

Particulars	Notes	2014-15 (Rs. in Lakhs)	2013-14 (Rs. in Lakhs)
I. Revenue from operations	16	1,103.63	1,005.13
II. Other income	17	2.55	1.78
III. Total Revenue (I+II)		1,106.18	1,006.91
IV. Expenses:			
Changes in inventories of Stock-in-Trade	18	1.40	(4.25)
Development, production and execution expenses	19	965.89	858.50
Employee benefits expense	20	53.13	51.80
Other expenses	21	84.66	101.78
Finance Cost	22	1.44	1.79
Depreciation expenses	23	11.72	11.83
Total Expenses		1118.24	1021.45
V. Profit / (Loss) before tax (III - IV)		(12.06)	(14.54)
VI. Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VII. Profit/(Loss) for the year		(12.06)	(14.54)
VIII. Earning per equity share:			
Basic and Diluted (in Rs.)	24	(0.01)	(0.01)
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

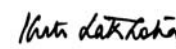
For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountants



M. K. BUDHIA
Proprietor
Membership No.: 055197

Date: May 29, 2015
Place: Kolkata

For and on behalf of Board of Directors



Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



P. N. Roy Choudhary - Company Secretary

LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014

Cash Flow Statement for the year ended 31st March, 2015

	2014-15	2013-14
	(Rs. in Lakhs)	(Rs. in Lakhs)
A : Cash From Operating Activities		
Net Profit / (Loss) before Tax	(12.06)	(14.54)
Adjustment for:		
Depreciation	11.72	11.83
Dividend Received	-	-
Liabilities no longer required written back	-	-
Bad Debts	43.94	39.18
Interest (Net)	1.44	1.79
Operating Cash Flow before Working Capital Change	45.04	38.26
Adjustment for:		
(Increase)/Decrease in Trade Receivables	(85.57)	(90.05)
(Increase)/Decrease in Inventories	1.40	(4.25)
Increase/(Decrease) in Trade Payables	(1.78)	14.15
(Increase)/Decrease in Loans and Advances	44.29	25.79
(Increase)/Decrease in Other Current Assets	-	2.91
Increase/(Decrease) in Other Current Liabilities	5.50	10.43
Cash (used in)/generated from operations	8.88	(2.76)
Income Tax paid	-	-
Net Cash From Operating activities (A)	8.88	(2.76)
B :Cash Flow from Investing Activities :		
Purchase of Fixed Asset	-	(15.05)
Sale of Fixed Asset	0.02	8.00
Purchase of Investment	-	(2.77)
Sale of Investment	-	17.64
Investment in Fixed Deposits	1.04	(17.02)
Dividend Received	-	-
Net Cash Flow from Investing Activities (B)	1.06	(9.20)
C :Cash flow from Financing Activities		
Proceeds from/(Repayment of) Borrowings (net)	10.62	8.17
Interest Paid	(1.44)	(1.79)
Net cash from Financing Activities (C)	9.18	6.38
Net Decrease/Increase in Cash and Cash -Equivalents (A+B+C)	19.12	(5.58)
Cash and cash equivalent -Opening balance	11.42	17.00
Cash and cash equivalent -Closing balance*	30.54	11.42

Note

The Cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3 'Cash Flow Statement'

Components of cash and cash equivalents as indicated in Note 14 comprises of:

Cash on hand	0.04	0.43
Balances with scheduled banks on Current Accounts	30.50	10.99
	30.54	11.42

As per our attached report of even date

For and on behalf of the Board of Directors

For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountants

M.K. Budhia

M. K. BUDHIA
Proprietor
Membership No.: 055197

Date: May 29, 2015
Place: Kolkata

Kirti Lakhota

Kirti Lakhota - Managing Director

Sidharth Lakhota

Sidharth Lakhota - Director

P. N. Roy Choudhury

P. N. Roy Choudhury - Company Secretary

LCC INFOTECH LIMITED

P-16, CIT Road, Kolkata - 700014

Notes to the Consolidated Financial Statements as at and for the year ended March 31, 2015

	As at 31.03.2015 (Rs. in Lakhs)	As at 31.03.2014 (Rs. in Lakhs)
2. Share capital		
Authorised		
25,50,00,000 Equity Shares of Rs.2/- each	<u>5100.00</u>	<u>5100.00</u>
Issued, Subscribed and Paid up		
12,65,93,350 Equity Shares of Rs.2/- each	2531.87	2531.87
	<u>2531.87</u>	<u>2531.87</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**Equity Shares**

	As at 31st March, 2015		As at 31st March, 2014	
	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs
At the beginning of the year	12,65,93,350	2,531.87	12,65,93,350	2,531.87
Issued during the year	-	-	-	-
Outstanding at the end of the Year	<u>12,65,93,350</u>	<u>2,531.87</u>	<u>12,65,93,350</u>	<u>2,531.87</u>

(b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having par value of Rs. 2 per share. Each holder of equity shares is entitled to one vote per share.

(c) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at 31.03.2015		As at 31.03.2014	
	No. of shares	% of holding	No. of shares	% of holding
(Equity shares of Rs. 2 each full paid up)				
Kirti Lakhota	2,50,83,990	19.81	2,50,83,990	19.81
Pratik Lakhota	1,12,13,205	8.86	1,12,13,205	8.86
Prashant Lakhota	1,08,94,142	8.61	1,08,94,142	8.61
Sidharth Lakhota	1,08,59,674	8.58	1,08,59,674	8.58

3. Reserves and surplus

	As at 31.03.2015 (Rs. in Lakhs)	As at 31.03.2014 (Rs. in Lakhs)
Reserve fund		
As per last Account	0.70	0.70
Securities premium account		
As per last Account	4,005.95	4,005.95
Surplus(deficit) in the statement of profit and loss		
As per Last Account	(630.10)	(615.56)
Add: Profit / (Loss) for the year transferred from the Statement of Profit and Loss	(12.06)	(14.54)
	<u>(642.16)</u>	<u>(630.10)</u>
	<u>3,364.49</u>	<u>3,376.55</u>

4. Long-term borrowings (Secured)

	Non-Current portion		Current Maturities	
	As at 31.03.2015 (Rs. in Lakhs)	As at 31.03.2014 (Rs. in Lakhs)	As at 31.03.2015 (Rs. in Lakhs)	As at 31.03.2014 (Rs. in Lakhs)
Term Loans	2.56	4.92	3.85	6.41
	<u>2.56</u>	<u>4.92</u>	<u>3.85</u>	<u>6.41</u>
Amount disclosed under the head "Other current Liabilities" (note- 8)			(3.85)	(6.41)
Net amount	<u>2.56</u>	<u>4.92</u>	<u>-</u>	<u>-</u>

5. Short-term borrowings (Unsecured)

Interest free loans and advances from related parties repayable on demand	22.27	9.29
	<u>22.27</u>	<u>9.29</u>
6. Trade Payables		
Due to Micro and Small Enterprises *	-	-
Due to Others	33.04	34.82
	<u>33.04</u>	<u>34.82</u>

* Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provisions / payments have been made by the company to such creditors, if any, and no disclosures thereof are made in these financial statements.

7. Other Current Liabilities

Other liabilities		
Current maturities of long-term borrowings (note-4)	3.85	6.41
Statutory dues payable	1.15	1.21
Others payable	58.53	50.41
	<u>63.53</u>	<u>58.03</u>

LCC INFOTECH LIMITED
P-16, GIT Road, Kolkata - 700014

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

8. FIXED ASSETS :

(Rs. in Lakhs)						
Tangible Assets						
Particulars	Building	Plant & Machinery	Computers	Vehicles	Furniture and Fixtures	Total
Gross Block						
At April 1, 2013	300.49	14.40	814.29	41.06	311.70	1,481.94
Additions	-	1.73	-	13.32	-	15.05
Disposals	-	-	-	8.00	-	8.00
At March 31, 2014	300.49	16.13	814.29	46.38	311.70	1,488.99
Additions	-	-	-	-	-	-
Disposals	-	0.02	-	-	-	0.02
At March 31, 2015	300.49	16.11	814.29	46.38	311.70	1,488.97
Depreciation						
At April 1, 2013	78.76	9.91	806.99	31.93	311.54	1,239.13
Charge For the Year	4.90	0.70	1.65	4.57	0.01	11.83
Disposals	-	-	-	-	-	-
At March 31, 2014	83.66	10.61	808.64	36.50	311.55	1,250.96
Charge For the Year	4.90	0.76	1.65	4.40	0.01	11.72
Disposals	-	-	-	-	-	-
At March 31, 2015	88.56	11.37	810.29	40.90	311.56	1,262.68
Net Block						
At March 31, 2014	216.83	5.52	5.65	9.88	0.15	238.03
At March 31, 2015	211.93	4.74	4.00	5.48	0.14	226.29

LCC INFOTECH LTD.
P-16, CIT Road, Kolkata - 700014

Notes to the Consolidated Financial Statements as at and for the year ended March 31, 2015

			As at 31.03.2015 (Rs. in Lakhs)	As at 31.03.2014 (Rs. in Lakhs)
9. Non-current investments				
Non-Trade Investments (Valued at Cost)	No. of shares	Face Value per share Rs.		
Investment in Quoted equity shares (fully paid up)				
NIIT Limited	100	2	2.15	2.15
Universal Media Network Limited	782425	2	25.04	25.04
ATN International Limited	151673	4	14.41	31.82
R. S. Software Limited	1500	10	8.23	8.23
Tata Steel Limited	7500	10	6.84	6.84
Ranbaxy Laboratories Limited	3000	5	13.50	13.50
MSPL	3447	10	2.28	-
HINDALCO	200	1	0.49	0.49
			72.94	72.94
Investment in Un-Quoted equity shares (fully paid up)				
Abex Infocom Pvt. Ltd.	50000	10	25.00	25.00
Advertiser's Advertising Agency Limited	2400	10	2.40	2.40
Alkon Trading Pvt. Ltd.	26000	10	8.84	8.84
Apex Infocom Services Pvt. Ltd.	40000	10	20.00	20.00
Aradhana Vyapar Pvt. Ltd.	36000	10	18.00	18.00
Aristro Projects Ltd.	45650	10	20.54	20.54
Ashoke Paper Mills Ltd.	150000	10	15.00	15.00
Bhairav Trade Link Ltd.	4000	10	1.32	1.32
Casecade Dealcom Pvt. Ltd.	93450	10	30.87	30.87
Celeste Merchandise Pvt. Ltd.	12258	10	3.80	3.80
Champak Niketan Pvt. Ltd.	30000	10	15.00	15.00
Destiny International Ltd.	100000	10	50.00	50.00
Dhansafal Vyapaar Pvt. Ltd.	49000	10	14.90	14.90
Escorts Trade Link Pvt. Ltd.	74000	10	37.00	37.00
Galvenotek Industries Pvt. Ltd.	130000	10	65.00	65.00
Goldwine Merchandise Pvt. Ltd.	20000	10	10.00	10.00
Gurupath Merchandise Pvt. Ltd.	25000	10	6.75	6.75
Hanurag Projects Pvt. Ltd.	87850	10	37.77	37.77
Heritage Promoters & Estates Pvt. Ltd.	18000	10	9.00	9.00
Indivar Kutir Pvt. Ltd.	30000	10	15.00	15.00
Jeet Vaniya Ltd.	36000	10	12.78	12.78
Jhalar Vincom Pvt. Ltd.	36000	10	18.00	18.00
Jmd Sounds Ltd.	57750	10	5.77	5.77
Lokpriya Trade & Agency Pvt. Ltd.	30000	10	15.00	15.00
Mangalmayee Garment Pvt. Ltd.	16000	10	13.76	13.76
Mansingh Oils & Grains Pvt. Ltd.	391967	10	293.98	293.98
Nathoo Commodities Pvt. Ltd.	40000	10	20.00	20.00
Nutshell Vyapar Pvt. Ltd.	80000	10	40.00	40.00
Ojas Suppliers Ltd.	26000	10	6.37	6.37
Omega Ventures Pvt. Ltd.	60000	10	30.00	30.00
Carried forward			861.85	861.85

Investment in Un-Quoted equity shares (fully paid up)

Brought Over			861.85	861.85
Pentacon Plastic Co. Pvt. Ltd.	36000	10	18.00	18.00
PKV Spun Pipe Impex Pvt. Ltd.	36000	10	18.00	18.00
Platinum BioTech Pvt. Ltd.	7500	10	6.00	6.00
Pleasure Investment Pvt. Ltd.	102300	10	51.15	51.15
Pushpak Trading & Consultancy Pvt. Ltd.	82000	10	41.00	41.00
Rangbarshi Projects Ltd.	60000	10	48.20	48.20
Raunak Tracon Pvt. Ltd.	42550	10	19.57	19.57
Ricon Tieup Ltd.	50000	10	50.00	50.00
Rolex Merchant Pvt. Ltd.	2800	10	28.00	28.00
Rubion Marketing Ltd.	30000	10	11.70	11.70
Sadhana Towers Pvt. Ltd.	18000	10	9.00	9.00
Sapience Commodities Pvt. Ltd.	25500	10	8.42	8.42
Savera Traders Ltd.	29750	10	29.75	29.75
Shalu Properties Pvt. Ltd.	18000	10	9.00	9.00
Sheetal Farms Ltd.	50000	10	50.00	50.00
Shivganga Distributors Pvt. Ltd.	30000	10	15.00	15.00
Shree Agro Industries Ltd.	711600	10	177.90	177.90
Shyam Sree Steels Ltd.	1790	10	0.90	0.90
Skylark Commerce Pvt. Ltd.	50000	10	25.00	25.00
StarPoint Management Pvt. Ltd.	29000	10	21.60	21.60
Sudhanil Vanijya Ltd.	29050	10	5.51	5.51
Swarnima Properties Pvt. Ltd.	50000	10	25.00	25.00
Tayal Trading Pvt. Ltd.	40000	10	20.00	20.00
The Thermic Steel Co. Pvt. Ltd.	53000	10	26.50	26.50
Top Light Tradelink Pvt. Ltd.	100000	10	50.00	50.00
Triplerank Marketing Pvt. Ltd.	30000	10	15.00	15.00
Turnkey Commodities Ltd.	104500	10	36.57	36.57
Twinkle Traders Pvt. Ltd.	40000	10	20.00	20.00
Vijay Investment & Trading Pvt. Ltd.	55500	10	27.75	27.75
Vijay Path Distributors Ltd.	52000	10	26.00	26.00
Weldorf Tradelink Ltd.	15000	10	4.65	4.65
Whiteline Barter Ltd.	15000	10	4.80	4.80
			1761.82	1761.82
Grand Total			1,834.76	1,834.76

Aggregate Value of Investments

Quoted	72.94	72.94
Unquoted	1,761.82	1,761.82
Market Value of Quoted Investment	53.83	46.10

According to Board of Directors, diminution in the Market value of Investments in Equity Shares is not of a permanent nature and no provision is made into Accounts.

10. Long Term Loans and Advances (Unsecured, Considered good)

Loans to Bodies Corporate	2,025.04	2,024.94
Loans to Others	2.00	2.00
Security Deposits	23.87	24.37
Other Receivables	27.96	72.13
	2,078.87	2,123.44

11. Inventories**(Valued at lower of cost and net realisable value)**

Study Materials	11.13	12.53
	11.13	12.53

12. Trade Receivables		
(Unsecured, Considered good)		
Outstanding for a period exceeding six months from the date they are due for payment	1682.14	1527.65
Other Receivables	61.42	174.28
	1,743.56	1,701.93
13. Cash and Bank Balances		
(i) Cash and Cash Equivalents		
Cash on hand	0.04	0.43
Balances with Scheduled Banks On Current Accounts	30.50	10.99
(ii) Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months	16.98	18.02
	47.52	29.44
14. Short Term Loans and Advances		
(Unsecured, Considered good)		
Deposit with Government Authorities	75.65	75.37
	75.65	75.37
15. Other Current Assets		
Interest Accrued on Loans and Deposits	-	-
	-	-

	2014-15 (Rs. in lakhs)	2013-14 (Rs. in Lakhs)
16. Revenue from Operations		
Revenue from Operations	1,103.63	1,005.13
	1,103.63	1,005.13
17. Other Income		
Other Income	2.55	1.78
	2.55	1.78
18. Changes in inventories of Stock-in-Trade		
Inventories at the beginning of the year		
Stock-in-Trade	12.53	8.28
Inventories at the end of the year		
Stock-in-Trade	11.13	12.53
	1.40	(4.25)
19. Development and Execution expenses		
Development and Execution Expenses	965.89	858.50
	965.89	858.50
20. Employee benefits expense		
Salary	52.90	51.14
Contribution to Provident Fund	0.05	0.04
Commission & Incentive	0.18	0.62
	53.13	51.80
21. Other Expenses		
Travelling and Conveyance	4.95	4.13
Audit Fees	0.62	0.56
Electricity	5.32	5.60
Legal and Professional Expenses	3.30	2.40
Miscellaneous Expenses	0.00	0.17
Rates and Taxes	2.41	0.71
Staff Welfare Expenses	2.21	2.60
Rent	0.74	0.50
Repairs & Maintenance	10.53	10.82
Communication	3.63	3.96
Postage & Telegram	0.59	0.61
Printing & Stationery	3.19	5.26
Carriage Outward	0.05	0.06
Professional Fees	0.67	1.43
Listing & Custodian Fees	1.70	2.39
Bank Charges	0.21	0.46
Bad Debt	43.94	39.18
General Expenses	0.60	0.42
Loss on Sale of Fixed Assets	0.00	4.18
Loss on Sale of Share	0.00	16.34
	84.66	101.78
22. Finance Cost		
Interest	1.44	1.79
	1.44	1.79

23. Depreciation Expenses

Depreciation of Tangible Assets	11.72	11.83
	11.72	11.83

24. Earning Per Share

Basis for calculation of Basic and Diluted Earnings Per Share is as under:

Profit / (Loss) after tax (Rs. in Lakhs)	(12.06)	(14.54)
Weighted Average Number of Equity Shares (Nos.)	126593350	126593350
Nominal Value of each Equity Share (Rs.)	2	2
Basic and Diluted Earnings Per Share (Rs.)	(0.01)	(0.01)

25. The Company has only one business segment and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.

26. In terms of Accounting Standard 18, notified by the Companies accounting Standard Rules 2006, the related party disclosure is given below:-

(a) Name of the related parties & description of relationship**Subsidiary Company**

eLCC Info.Com Limited

Enterprises owned or significantly influenced by key management personnel or their relatives

Advertiser's Advertising Agency Limited

Key Management Personnel

Mrs. Kirti Lakhotia (Managing Director)

Mr. Sidharth Lakhotia (Director)

Mr. Pratik Lakhotia (Director)

(b) Details of Related Party Transaction: Amount Rs. (In Lakhs)

eLCC Info.Com Limited	89.37
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27. Deferred Tax Assets has not been recognized in these accounts in view of the Accounting Policy specified in Note no. 1 (K).

2014-2015

28. Inventories:

Particulars of Inventories	Opening Stock as on 01.04.2014		Production/Purchase during the year		Stock Released during the year		Closing Stock as on 31.03.2015	
	Nos	Value	Nos	Value	Nos	Value	Nos	Value
1. Books	5582	12.53	4996	11.21	5619	12.61	4959	11.13

29. Previous Year's figures has been regrouped and rearranged wherever necessary.

For **BUDHIA & CO.**

Chartered Accountants

Firm Registration Number: 320163E

M.K. Budhia

M.K.BUDHIA

PROPRIETOR

Membership Number: 055197

Place: Kolkata

Date: May 29, 2015

For and on behalf of Board of Directors

Kirti Lakhotia

Kirti Lakhotia -Managing Director

Sidharth Lakhotia

Sidharth Lakhotia- Director

P. N. Roy Choudhary

P. N. Roy Choudhary-Company Secretary

NOTES



Registered Office: P-16, C.I.T. Road, Kolkata- 700014, West Bengal

CIN: L72200WB1985PLC073196, Website: www.lccinfotech.co.in

ATTENDANCE SLIP

Only Shareholders or the proxies will be allowed to attend the meeting

D.P. ID		L.F. No.	
Client ID		No. of Shares held	

I hereby record my presence at the Annual General Meeting of **LCC Infotech Ltd.** Being held at "Rotary Sadan" 94/2, Chowringhee Road, Kolkata-700020 on Monday, the 28th September, 2015 at 10 A.M.

Name of the Shareholder

Name of the Proxy.....

(In Capital Letters)

Signature

Note: Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting venue.

Form No. MGT-11

(Proxy Form [Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014])

CIN : L72200WB1985PLC073196
 Name of the Company : LCC INFOTECH LIMITED
 Registered Office : P-16, C.I.T.ROAD, KOLKATA-700014

Name of the Member(s):

Registered address:

E-mail Id:

Folio No./Client Id & DP. Id:

I/We, being the member(s), holdingshares of the above named company, hereby appoint

1.Name :

Address :

E-mail ID :

Signature: _____, or failing him;

2.Name :

Address :

E-mail ID :

Signature: _____, or failing him;

3.Name :

Address :

E-mail ID :

Signature: _____, or failing him;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29th Annual General Meeting of the company, to be held on Monday, 28th September 2015 at "Rotary Sadan" 94/2, Chowringhee Road, Kolkata-700020 at 10 A.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

Particulars

Ordinary Business

- Adoption of Annual Financial Statements for the year ended March 31, 2015 together with Directors' Director's Report and Auditors' Report thereon
- Re-appointment of Mr. Sidharth Lakhota, who retires by rotation
- Re-appointment of M/s. Budhia & Co., Chartered Accountants, Statutory Auditors of the Company

Special Business

- Re-appointment of Mrs. Kirti Lakhota as Managing Director for a term of five years

Signed this day of, 2015

Signature of Shareholder: Signature of Proxy holder(s):.....

Affix a
Revenue
Stamp

Note: This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Book Post

To,

If undelivered please return to :
M/s S. K. Infosolution Pvt Ltd.
34/1A, Sudhir Chatterjee Street, Kolkata 700 006

LCC[®] Infotech Limited
[An ISO 9001:2008 Company]

Corporate Office: 2/5A, Sarat Bose Road, Kolkata 700 020, Phone: 033-4003 3636/37/38
Regd. Office: P-16, C.I.T. Road, Kolkata - 700 014, Phone: 033-4065 5105
E-mail: corporate@lccinfotech.co.in, Website: www.lccinfotech.co.in