

PRESENT BOARD OF DIRECTORS:

1. Shri Ashok H. Shah - Director
2. Shri Shambhu Prasad Bhagat - Director
3. Shri Harleen Singh Kathuria - Director

AUDITORS

M/s. Y. D. & Co.
Chartered Accountants
Ludhiana.

REGISTERED OFFICE

803, Samedh Building,
Adj. Associated Petroleum,
C.G. Road, Ellisbridge,
Ahmedabad – 380 006.

SHARE TRANSFER AGENT

Purva Shareregistry (India) Pvt Ltd..
No-9, Shiv Shakti Industrial Estate, Ground Floor,
J. R. Boricha Marg, Opp. Kasturba Hospital,
Lower Parel, Mumbai - 400 011
Tele No. : 022-2301 6761 / 2301 8261 Fax No. : 022-2301 2517
E-mail : basicomp@vsnl.com Website : www.purvashare.com

NOTICE

Notice is hereby given that Annual General Meeting of the company will be held on Thursday 30th June 2011 at 11.30 A.M. at the registered office of the Company at 803, Samedh Building, Adj. Associated Petroleum, C.G. Road Ellis bridge, Ahmedabad – 380 006 to transact the following business:

ORDINARY BUSINESS:

- To receive, consider and adopt the audited Balance Sheet as at 31st March, 2011 and the Profit and Loss Account for the period ended on that and the Reports of Directors and the Auditors.
- To appoint a Director in place of Shri Shambhu Prasad Bhagat who retires by rotation and being eligible, offers himself for re-appointment.
- To reappoint M/s. Y. D. & Co., Chartered Accountants, Ludhiana, Auditors of the company to hold office from the conclusion of this meeting until the conclusion of next annual General Meeting of the Company and to authorize the Board of Directors to fix their remuneration.

For and on behalf of Board of Directors

**Place: Ahmedabad.
Date: 30.05.2011**

**Shri Ashok shah
Director**

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and on a poll, to vote instead of himself. A proxy need not be member of the company. A proxy may be sent in the Form enclosed and in order to be effective must reach the Registered Office of the company at least 48 hours before the commencement of the meeting.
2. Members/ proxies should bring attendance slip, duly filled in, for attending the meeting.
3. Members / proxies attending the meeting should bring their copy of the Annual Report for reference at the meeting. As Copies of Annual Report will not be distributed at the Annual General Meeting.
4. The Register of Members and Share Transfer Books of the Company was closed from 23rd June, 2011 to Thursday 30th June, 2011 (both days inclusive).
5. Members desirous of obtaining any information concerning the accounts and operations of the company are requested to address their questions to the company so as to reach at least 7 days before the date of the meeting, so that the information required will be made available at the meeting, to the best extent possible.

DIRECTOR'S REPORT

To
The Members,
AMRAWORLD AGRICO LIMITED

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2011.

FINANCIAL RESULTS: (Rs in Lakh)

PARTICULARS	2010-2011	2009-2010
Sales & other Income	449,175	234,999,090
Profit/(Loss) Before Tax	(328,502)	(93,589)
Less: Provision for Tax	0	0
Profit/(Loss) for the year after Taxation	(328,502)	(93,589)
Balance Brought Forward	(10,32,284)	(934,255)
Net Profit/Loss after tax	(13,60,786)	(1,032,284)

OPERATIONS:

During the year under review, your Company has incurred net loss of Rs. 3,28,502/- compared to loss of Rs.93,589 of earlier year. Your Directors strive hard and expect that your Company will achieve significant growth in the coming years.

DIVIDEND:

In order to conserve resources, the Board of Directors has thought it prudent not to recommend payment of dividend for the year under review.

PARTICULARS OF EMPLOYEES:

There is no employee having remuneration in accordance with the provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employee) Rules, 1975 as amended.

DIRECTOR:

Shri Shambhu Prasad Bhagat, Director will retire at the forthcoming annual general meeting of the company, and being eligible, offer themselves for re-appointment.

RESPONSIBILITY STATEMENT:

As required u/s 217(2AA) of the companies Act 1956 your director confirms that in the preparation of the annual accounts:

- 1) The applicable accounting standards have been followed along with proper explanation relating to material departures.
- 2) Such accounting policies have been selected and applied consistently and reasonable and prudent judgments and estimates made, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the loss of the company for that period.
- 3) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- 4) The annual accounts have been prepared on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

As required under rule 3 of the companies (Disclosure of Particulars in the report of board of directors) Rules 1988, the particulars relating to the conservation of energy, Technology absorption, and the foreign exchange earnings and outgo are also **Nil**.

LISTING AGREEMENT:

The securities of the company are listed with the Bombay Stock Exchange Limited (BSE), Mumbai and Ahmedabad Stock Exchange Ltd, Ahmedabad. The company has paid the annual listing fees for the year 2011-2012.

APPOINTMENT OF AUDITORS:

M/s. Y. D. & Co., Chartered Accountants, Ludhiana reappointed as auditor of the company for the financial year 2011-2012 and holds office from the conclusion of this meeting until the conclusion of next annual General Meeting of the Company.

The Statutory Auditors of the Company have submitted auditor's report on the accounts of the Company for the accounting year ended 31st March, 2011 which is self-explanatory and needs no comments.

ACKNOWLEDGEMENT:

The management is grateful to the Government Authorities, Bankers, Vendors, Employees, for their continued assistance and co-operation. The Directors also wish to place on record the confidence of members in the Company.

For and on behalf of Board of Directors

Place: Ahmedabad

Shri Ashok shah

Date: 30.05.2011

Director

REPORT ON CORPORATE GOVERNANCE:
(Pursuant to Clause 49 of the Listing Agreement)

Your company in tune with the requirements of the provisions of Corporate Governance has taken all measures considered necessary for ensuring its compliance.

A detailed Corporate Governance Compliance Report as on 31/03/2011 is given below:

COMPANY'S POLICY:

The company's policy on Corporate Governance envisages the assignment of high level of transparency and accountability in the functioning of the company and the conduct of its business internally and externally, including its interaction with employees, shareholders, creditors, clients, bankers and other business places with due emphasis on regulatory compliance.

The company firmly believes that its system and actions must be devoted for enhancing corporate performance and maximizing shareholder value in the long run.

BOARD OF DIRECTORS:

The Board of Directors met 5 **times** during the year dated 12.05.2010, 31.07.2010, 03.09.2010, 13.11.2010, 15.02.2011

The attendances of the Directors of the company at the Board Meeting are as follows:

Name of Current Director's	Designation	Category	No. of Board Meetings attended during the year	Weather attended last AGM
Mr. Ashok Shah	Non-Executive & independent	Director	5	Yes
Mr. Shambhu Bhagat	Non-Executive & Professional	Director	5	Yes
Mr. Harleensingh Kathuria	Non-Executive & independent	Director	5	Yes

AUDIT COMMITTEE

Terms of Reference

- To review the adequacy of internal control systems and internal Audit Reports and their compliance thereof.
- To oversee the company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
- To recommend the appointment of auditors and fixation of audit fees.
- To review the financial statements before submission to the Board.

COMPOSITION OF AUDIT COMMITTEE:

The Constitution of Audit committee meets the requirement of section 292A of Companies Act, 1956 and clause 49 of Listing Agreement.

The Committee met 4 times during the year on 12.05.2010, 31.07.2010, 13.11.2010, 15.02.2011, and the attendance of members of the committee was as follow:

Name of Current Director's	Designation	Category	No. of Board Meetings attended during the year	Weather attended last AGM
Mr. Ashok Shah	Non-Executive & independent	Director	4	Yes
Mr. Shambhu Bhagat	Non-Executive & Professional	Director	4	Yes
Mr. Harleensingh Kathuria (Appointed W.e.f 24.03.2010)	Non-Executive & independent	Director	4	Yes

SHAREHOLDERS/Investors' Grievance COMMITTEE:

As a measure of Good Corporate Governance and to focus on the shareholders' grievances and towards strengthening investor relations, an investors' Grievance Committee has been constituted as a committee of the Board, to redress / minimize the grievance of shareholders/ Investors

The functions of the committee include:

To specifically look into redressing investors' grievances pertaining to:

- Transfer of shares
- Dividends
- Dematerialization of shares
- Replacement of lost/stolen/mutilated share certificates
- Any other related issues

The committee comprises of the following Directors namely:

Name of the Director	Category
Mr. Shambhu Prasad Bhagat	Chairman
Mr. Ashok Shah	Member
Mr. Harleensingh Kathuria	Member

During the year under review, no complaint was received from Shareholders/ investors or Stock Exchanges or SEBI.

REMUNERATION COMMITTEE:

Constitution of Remuneration Committee by listed public company pursuant to the Listing Agreement is voluntary. Presently company does not pay any remuneration to any Executive or non-executive Director other than sitting fees for attending Board Meetings. All directors waived off their right to receive sitting fees for attending the board meeting of the Company.

GENERAL BODY MEETING:

The location and time of the Annual General Meetings held during the last three years is as follows:

Date	Venue
September 30, 2008	19/20/21, Narayan Chambers, 3rd Floor, B/h. Patang Hotel, Ashram road, Ahmedabad
September 30, 2009	
September 30, 2010	803, Samedh Building, Adj, Associated Petroleum, C.G Road, Ellisbridge, Ahmedabad-380006

STATUTORY DISCLOSURES:

1. There were no transactions of a materially significant nature with the promoters, the directors or the management, their subsidiaries or relatives that may have potential conflict with the interest of the company at large.
2. Transactions with related parties during the year are disclosed in the notes forming part of accounts in the Annual Report.
3. There has been no instance of non- compliance, penalties or strictures on any matter relating to the capital market and listing.

MEANS OF COMMUNICATION:

Quarterly Results-Which newspapers normally published in : Western Times (English) & (Gujarati) both at Ahmedabad.
 Presentation made to Institutional Investors or to Analyst : No

GENERAL SHAREHOLDERS INFORMATION:

1. Financial Calendar 2011-12 (tentative) : Results for the Quarter ended June 30, 2011:
 Last week of July 2011.
 Results for the quarter ended September 30, 2011: Last week of October 2011
 Results for the quarter ended December 31, 2011, Last week of January 2012
 Year Ending 31st March, 2012: June 2012.
- Book Closure date : 23.06.2011 to 30.06.2011
- Registered Office : 803, Samedh Building, Adj.Associated Petroleum,C.G. road, Navrangpura, Ahmedabad – 380006.
 Email: amraworldagrigo@gmail.com
- Equity Listed on : Bombay Stock Exchange Ltd. And Ahmedabad Stock Exchange Ltd.
- Annual General Meeting**
- Date, Time & Venue : 30th June, 2011 at 11:30AM
 803, Samedh Building, Adj. Associated Petroleum, C.G. road, Navrangpura, Ahmedabad – 380006.

DISCLOSURES:

- All related party transactions have been entered into the ordinary course of business and were placed periodically before the audit committee in summary form. There were no material individual transactions with related parties were not in normal course of business to be placed before the audit committee and that may have potential conflict with the interest of the company at large. All individual transactions with related parties or others were on an arm's length basis.
- The accounting standards which are mandatorily required have been followed in preparation of financial statements and no deviation have been made in the same
- Risk assessment and its minimization procedures have been laid down by the company and the same have been informed to Board Members. These procedures are periodically reviewed to ensure that executives' management controls risk through means of a properly defined framework.
- The company has not raised money through preferential allotment basis during the year.

- The company duly complies with all mandatory requirements of clause 49 of the Listing Agreement with the Stock Exchanges. However, the company has not adopted the non-mandatory requirements defined therein.
- Management discussion and Analysis forms part of the Annual Report to the Shareholders and it includes discussion on matters as required under the provisions of clause 49 of the Listing agreement with Stock Exchange
- No penalties have been imposed on the company by stock exchanges or SEBI or any statutory authority on any matter related to capital market during the last three years.

SCRIP CODE: BOMBAY STOCK EXCHANGE LTD. – Scrip Code 531991

AHMEDABAD STOCK EXCHANGE LTD. - Scrip code - 22748

DEMAT ISIN No. : INE735C01027 IN NSDL & CDSL.

Market price Data: High, low during each month in last financial year i.e. 1st April 2010 to 31st March, 2011 at Bombay Stock Exchange Ltd.

Month	High (in Rs.)	Low (in Rs.)
April 2010	13.80	12.83
May 2010	13.50	12.85
June 2010	13.50	12.83
July 2010	14.17	12.83
August 2010	12.83	12.83
September 2010	12.84	12.84
October 2010	—	—
November 2010	14.15	12.84
December 2010	14.80	13.32
January 2011	12.66	10.86
February 2011	10.32	10.32
March 2011	10.32	10.32

REGISTRAR AND SHARE TRANSFER AGENT:

Purva Shareregistry (India) Pvt Ltd.
 No-9, Shiv Shakti Industrial Estate, Ground Floor,
 J. R. Boricha Marg, Opp. Kasturba Hospital,
 Lower Parel, Mumbai - 400 011
 Tele No. : 022-2301 6761 / 2301 8261 Fax No. : 022-2301 2517
 E-mail: busicomp@vsnl.com Website: www.purvashare.com

SHARE TRANSFER SYSTEM:

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as "Investor / Shareholders Grievance Committee", which meets at frequent intervals. Share transfers are registered and returned within 30 days from the date of receipt, if the relevant documents are complete in all respect.

Dematerialization of shares and liquidity

The Equity Shares of your company are traded in dematerialization form by investors. The company has

entered into agreements with existing Depositories, National Securities Depository Limited (NSDL) enabling the investors to hold shares of the company in electronic form through the depository of their choice. As on 31st March 2011, 103,985,621 Equity Shares (86.44 %) of the Company was held in dematerialized form

Distribution of Shareholding as on 31st March, 2011

Shareholding of nominal value Rs. As on 31st March, 2011	No. of Shares	% of No. of shares	No. of Shareholders	% of Shareholders
Up to 5000	4836	89.52	3602931	2.99
5001 - 10000	458	8.48	4363678	3.63
10001- 20000	40	0.74	611890	0.51
20001- 30000	11	0.20	293560	0.24
30001- 40000	7	0.13	265300	0.22
40000- 50000	1	0.02	43099	0.04
50001- 100000	10	0.19	741557	0.62
100001 and above	39	0.72	110377985	91.75
Total	5402	100.00	120300000	100.00

Category of shareholders as on 31st March 2011

Category	No. of Shares held	% of Shareholding
Promoters	0	0
Mutual Funds and UTI	0	0
Public Shareholding		
Institutions	0	0
Non-Institutions	62	63.82
individual(capital up to 1 lakh)	5313	7.96
individual (capital excess 1 lakh)	18	28.19
others	9	0.03
Total	5402	100.00

Address for correspondence:

Shareholders correspondence should be addressed at registered office of the company at:

Registered Office & Administrative Office:

803, Samedh Building, Adj. Associated Petroleum,
C.G. Road, Ellisbridge,
Ahmedabad – 380 006.

Compliance Officer:

Mr. Ashok Shah

Director & Compliance officer

Declaration:

None of the Director of the Company is a Director of more than 15 companies and member of more than 10 committees or chairman of more than five committees across all companies in which he is a Director.

AUDITOR'S CERTIFICATE

**To,
The Members,
AMRAWORLD AGRICO LIMITED.**

We have examined the compliance of the conditions of Corporate Governance by AMRAWORLD AGRICO LIMITED for the year ended 31st March, 2011 as stipulated in clause 49 of the listing agreement of the said Company with the Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our Examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an auditor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended 31st March, 2011, no investor grievances are pending against the Company for a period exceeding one month as per records maintained by the Company which are presented to the Shareholders/Investor's Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Y.D. &Co.

Chartered Accountant

Partner

Yeshudeep Banssal

M.No. 500927

Date : 30.05.2011

Place: Ludhiana

AUDITOR'S REPORT**To**The Members of **M/s AMRAWORLD AGRICO LIMITED**

We have audited the attached Balance Sheet of **M/s AMRAWORLD AGRICO LIMITED** as on 31st March 2011 and also the Profit & Loss Account and Cash Flow Statement of the company for the year ended on that date annexed there to. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of section 227(4A) of the Companies Act 1956, we enclose in Annexure a statement on the matters specified in the paragraph 4 and 5 of the said order .

Further to our comments in the Annexure refer to in paragraph 2 above, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of accounts as required by law has been kept by the company so far as it appears from our examination of the books of accounts.
- c. The balance sheet and Profit & Loss account and Cash Flow Statement dealt by this report are in agreement with the books of accounts.
- d. In our opinion the balance Sheet, Profit & Loss Account and cash Flow Statement dealt with by this report comply with the mandatory Accounting Standards referred in Sub-section 3(C) of Section 211 of the Companies Act 1956.
- e. In our opinion and on the basis of the information and explanations given to us and on the basis of the written representations received from the Directors and taken on record none of the directors of the company is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the companies Act 1956.
- f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes on the accounts thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - i. in the case of balance Sheet of the state of affairs of the company as at 31st March 2011
 - ii. in the case of the Profit & Loss Account of the Loss for the year ended on that date and
 - iii. in the case of the cash flow statement, of the cash flow for the year ended on that date.

For, Y. D. & Co.
Chartered Accountants
Firm Reg. No. 18846 N

(Yeshudeep Bansal)
Partner
M. No. 500927

Place : Ludhiana.
Date : 30th May, 2011

ANNEXURE REFERRED TO IN PARAGRAPH-2 OF OUR REPORT OF EVEN DATE

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of information available.
- (b) As explained to us, All the assets have been physically verified by the management at reasonable intervals during the year. According to information and explanations given to us, no material discrepancies have been noticed on such verification.
- (c) In our opinion, the company has not disposed off substantial part of fixed assets during the year and the going concern status of the company is not affected.
2. The company does not have any inventory. Hence, clause (ii) (a), (b) & (c) are not applicable to the company.
3. (a) As per information and explanation given to us, the company has not granted loans to parties covered in the register maintained under section 301 of the Companies Act, 1956. hence, clause (iii) (a), (b), (c) & (d) are not applicable to the company
- (b) As per information and explanation given to us, the company has not taken loans from parties covered in the register maintained under section 301 of the Companies Act, 1956. hence, clause (iii) (e) , (iii) (f) and (iii) (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and also for the sale of goods and services. During the course of our audit we have not observed any continuing failure to correct major weakness in internal controls.
5. As per information & according to explanation given to us, the company has not entered into any transaction that need to be entered into the register maintained under section 301 of the Act.
6. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of clause (iv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
7. In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
8. The central government has not prescribed maintenance of cost record under section 209(1) (d) of the Companies' Act 1956 in respect of products of the company.
9. In respect of Statutory dues:
 - a) As per information & according to explanation given to us, the company is generally regular in depositing statutory dues with the appropriate authorities during the year.
 - b) As per information & according to explanation given to us, there are no cases of non deposit with the appropriate authorities of disputed dues of Income-tax, and any other statutory dues with the appropriate authorities during the year.
10. The company has accumulated losses of Rs 1360786/- at the end of the financial year. The Company has incurred cash losses of Rs 287794/- during the financial year covered by the audit and in also incurred loss in the immediately preceding financial year.
11. Based on our audit procedures and according to the information and explanations given to us, there are no loans taken from financial institution, Banks or debenture-holders therefore the question of payments does not arise.
12. In our opinion and according to the information and explanations given to us and based on the information available, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.

13. In our opinion the company is not a chit fund or a nidhi/mutual benefit fund/society. There fore the provisions of clauses (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. In our opinion the Company has maintained records of transactions and contracts in respect of investment in shares, mutual funds and other investments and generally timely entries have been made therein. All the shares, mutual funds and other investments held by the companies are in its own name except to the extent of the exemption granted under section 49 of the Companies Act, 1956.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from Banks or financial institutions.
16. The company has not raised any term loans during the year.
17. According to the information and explanations given to us and on overall examination of the balance sheet of the Company, we are of the opinion that no funds raised short term basis that have been used for long term investment.
18. The company has not made any preferential allotment of shares to parties and companies covered in the registered maintained under section 301 of the Companies Act 1956.
19. The company has not created any securities in respect of any outstanding at the year-end.
20. The company has not raised any money by way of public issue during the year.
21. In our opinion and according to the information and explanations given to us, no material fraud on or by the company, has been noticed or reported, during the course of our audit.

For, Y. D. & Co.
Chartered Accountants
Firm Reg. No. 018846 N

(Yeshudeep Bansal)
Partner
M. No. 500927

Place : Ludhiana.

Date : 30th May, 2011

BALANCE SHEET AS AT 31st MARCH 2011

PARTICULARS	SCHD. NO.	AMOUNT IN RS. 31st March 2011	AMOUNT IN RS. 31st March 2010
<u>SOURCES OF FUNDS</u>			
1	Shareholder's Funds		
	Share Capital	120,300,000	60,079,000
2	Loan Fund		
	Unsecured Loan	11,923,118	17,323,118
	TOTAL RS.	132,223,118	77,402,118
<u>APPLICATION OF FUNDS</u>			
1	Fixed Assets		
	Gross Block	184,305	184,305
	Less: Depreciation	106,784	66,076
	Net Block	77,521	118,229
2	Investments	106,680,010	19,500,010
3	Current Assets, Loans and Advances:		
	Cash and Bank Balances	3,380,613	3,403,378
	Sundry Debtors	0	50,180,937
	Loans & Advances	20,779,563	3,210,716
	TOTAL	24,160,176	56,795,031
	Less: Current Liab. & Provisions :		
	Current Liabilities & Provisions	55,375	43,436
	Net Current Assets	24,104,801	56,751,595
4	Miscellaneous Exp. (To the extent not written off or adjusted)		
	Profit & Loss A/c	1,360,786	1,032,284
	TOTAL RS.	132,223,118	77,402,118

Significant Accounting Policies & Notes on Accounts-Schedule 11

As Per our Report of even date

For, Y. D. & CO.

Chartered Accountants

Firm Reg.No. 018846 N

For and on behalf of the Board

(Yeshudeep Bansal)

Partner

M.NO. 500927

Place : Ludhiana

Date : 30th May., 2011

Director

Director

Place : Ahmedabad

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

PARTICULARS	SCHD. NO.	AMOUNT IN RS. 31st March 2011	AMOUNT IN RS. 31st March 2010
1			
<u>INCOME :</u>			
Sales		0	234,982,000
Other Income	9	449,175	17,090
TOTAL		449,175	234,999,090
2			
<u>EXPENDITURES :</u>			
Purchases		0	184,190,000
Share Trading (F & D)		0	50,120,723
Administrative & Other Expenses	10	736,969	703,880
Directors remuneration		0	12,000
Depreciation		40,708	66,076
		777,677	235,092,679
Profit/(Loss) Before tax		(328,502)	(93,589)
Less : Income tax provision		0	0
Less : Deferred tax provision		0	0
Profit/(Loss) After tax		(328,502)	(93,589)
Add : Excess Provision written Back Taxes of Earlier Year		0	(4,440)
Add : Balance B/F from Previous Year		(1,032,284)	(934,255)
Net Profit/(Loss) After Tax		(1,360,786)	(1,032,284)
EPS		(0.03)	(0.008)

Significant Accounting Policies & Notes on Accounts-Schedule 11

As Per our Report of even date

For, Y. D. & CO.**Chartered Accountants****Firm Reg.No. 018846 N****For and on behalf of the Board****(Yeshudeep Bansal)****Partner****M.NO. 500927****Place : Ludhiana****Date : 30th May., 2011****Director****Director****Place : Ahmedabad**

SCHEDULES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT

PARTICULARS	AMOUNT IN RS. 31st March 2011	AMOUNT IN RS. 31st March 2010
SHARE CAPITAL	1	
AUTHORISED CAPITAL		
130000000 (130,000,000) Equity Shares of Rs. 1/- each	130,000,000	130,000,000
	<u>130,000,000</u>	<u>130,000,000</u>
Issued,Subscribed And Paid Up Capital		
120300000(120,300,000)Equity shares of Rs. 1/- each	120,300,000	120,300,000
Less: Calls in Arrears	0	(60,221,000)
	<u>120,300,000</u>	<u>60,079,000</u>
UNSECURED LOANS	2	
Inter-Corporate Deposits	11,923,118	17,323,118
	<u>11,923,118</u>	<u>17,323,118</u>

Schedule 3 : Fixed Assets

Particulars	Gross Block				Depreciation			Net Block	
	Cost as at 01.04.2010	Additions during the year	Deductions during the year	Cost as at 31.03.2011	Upto 01.04.2010	During the Year	Upto 31.03.2011	As at 31.03.2011	As at 31.03.2010
Air Conditioner	10,500	0	0	10,500	1,460	1,256	2,716	7,784	9,040
Computer	155,000	0	0	155,000	62,000	37,200	99,200	55,800	93,000
Franking Machine	18,805	0	0	18,805	2,616	2,252	4,868	13,937	16,189
	184,305	0	0	184,305	66,076	40,708	106,784	77,521	118,229
Previous year	184,305	0	0	184,305	0	66,076	66,076	118,229	

INVESTMENTS (AT COST)**4**

Investment in Shares

Quoted Shares

12,50,000(12,50,000)Equity Share of XO Infotech Ltd.	12,500,000	12,500,000
(i)	<u>12,500,000</u>	<u>12,500,000</u>
Market Value of Quoted Shares	<u>6,412,500</u>	<u>5,775,000</u>

UnQuoted Shares

1 (1) Share of Akshar Entertainment Pvt.Ltd.	10	10
2,00,000(2,00,000)Equity Share of Ishan Finstock Ltd.	2,000,000	2,000,000
5,00,000(5,00,000)Equity. Shares of Medha Fin. LTd.	5,000,000	5,000,000
19350 Shares of Girish Metals P.Ltd	5,805,000	0
160050 shares of Parvati Minerals P.Ltd	48,015,000	0
57700 Shares of Pratik Minerals P.Ltd	17,310,000	0
30800 Shares of Shanti Tradelink P.Ltd	9,240,000	0
22700 Shares of Sonika Granites P.Ltd	6,810,000	0
(ii)	<u>94,180,010</u>	<u>7,000,010</u>
(i)+(ii)	<u>106,680,010</u>	<u>19,500,010</u>

SCHEDULES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT

PARTICULARS	AMOUNT IN RS. 31st March 2011	AMOUNT IN RS. 31st March 2010
<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
<u>CASH & BANK BALANCES</u> 5		
BANK BALANCES		
In Fixed Deposit	3,138,656	3,016,963
In Current A/c	16,675	16,740
	(A) <u>3,155,331</u>	<u>3,033,703</u>
Cash in Hand	225,282	369,675
	(B) <u>225,282</u>	<u>369,675</u>
TOTAL RS. (A)+(B)	<u>3,380,613</u>	<u>3,403,378</u>
<u>SUNDRY DEBTORS</u> 6		
(Unsecured considered good)		
Less than six months	0	50,180,937
	<u>0</u>	<u>50,180,937</u>
<u>LOANS AND ADVANCES</u> 7		
(Unsecured considered good)		
Deposits	32,455	32,455
Balance with revenue authorities	47,108	3,178,261
Share Application Money	20,700,000	0
	<u>20,779,563</u>	<u>3,210,716</u>
<u>CURRENT LIABILITIES & PROVISIONS</u> 8		
Sundry Creditors	25,000	28,436
Provision For taxation	15,000	15,000
Dr Balance of Hdfc Bank	15,375	0
TOTAL Rs.	<u>55,375</u>	<u>43,436</u>
<u>OTHER INCOME</u> 9		
FDR Interest	135,215	18,659
Interest on I.T. refund	338,660	0
Profit/loss on sale of shares	(24,700)	(1,569)
	<u>449,175</u>	<u>17,090</u>
<u>ADMINISTRATIVE & OTHER EXPENSES</u> 10		
Advertisement Exp	0	6900
Audit Fees	10000	15000
Bank Charges	65	3773
Interest Exp	0	125382
Demat Charges	3251	6374
Income Tax Exp.	394334	0
Legal Expenses	0	63458.5
Listing Fees	33090	30000
NSDL, CDSL Charges	77258	74520
Office Misc Exp	0	18,060
Furniture Rent Expenses	36,000	36,000
Printing & Stationary	10280	29040
Professional fees	11500	15500
RTA Expenses	13386	12618
Roc Filing Exp.	6750	0
Salaries & Bonus	122000	192000
Service Tax written off	8595	0
STT	0	61254
Telephone & Postage Expenses	10460	14001
	<u>736,969</u>	<u>703,880</u>

SCHEDULE : 11 NOTES FORMING PART OF THE ACCOUNTS**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES****a) General:**

- i) Accounting policies not specifically referred to otherwise are in consistence with earlier year and in consonance with generally accepted accounting principles.
- ii) Expenses and income considered payable and receivable respectively are accounted for on accrual basis.

b) Sales:

Sales are accounted on mercantile basis, when the sale of goods is completed.

c) Valuation of Inventories:

No Inventories during the year .

d) Fixed assets and depreciation:

- a. Fixed assets are capitalized at cost inclusive of interest, freight, duties, taxes and all incidental expenses related thereto.
- b. Depreciation on assets has been provided on Written Down Value Method at the rates prescribed by schedule XIV to the Companies Act 1956 depreciation in respect of additions to / and deletion from assets has been charged on pro-rata basis to the month of addition or deletion.

e) Investments:

Investments are valued at cost.

f) Foreign currency Transactions:

There is no foreign currency transaction.

g) Retirement Benefits:

Provident fund and employees state insurance scheme contribution is not applicable to the company.

h) Taxes on Income:

Current Tax : Provision for Income-Tax is determined in accordance with the provisions of Income-tax Act 1961.

Deferred Tax Provision: Deferred tax is recognized, on timing difference, being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

2. Balances of Sundry Debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation.

3. In the opinion of the Board of directors, the current assets, Loans & advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.

4. a) The computation of net profit for the purpose of calculation of director's remuneration u/s 349 of the companies Act 1956 is not enumerated since no commission has been paid to any director.

	2010-11	2009-10
b) Director's remuneration:	0	12000

Related Party Transaction.

No related party transaction were carried out during the year

5. Segment Information:

The are no reportable segment as per the contention of the management.

6. Basic and Diluted Earning per share (EPS) computed in accordance with Accounting Standard (AS).20 "Earning Per Share"

Particulars	31.03.2011	31.03.2010
a. Numerator		
Profit / (Loss) after Tax	Rs.(328502)	Rs.(93589)
b. Denominator		
Weighted average number of Nos. Equity shares	Rs.12030000	Rs.12030000
c. EPS (Basic & Diluted)		
Numerator/Denominator	Rs.(0.03)	Rs(.0.01)

7. Payment to Auditor's	2010-11	2009-10
For Audit	Rs. 10,000	Rs 15,000
For Company Matters	Nil	Nil

8. Quantitative Information in respect of Sales, Opening Stock and Closing Stock:

Item Particulars	2011				2010			
	Shares		Grain		Shares		Grain	
	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
Opening Stock	0	0	0	0	0	0	0	0
Purchases	0	0	0	0	0	0	2470018	41,90,000
Sales	0	0	0	0	0	0	2470023	49,82,000
Closing Stock	0	0	0	0	0	0	0	0

	2010-11	2009-10
9. A.Value of import (on CIF basis)	Nil	Nil
B.Expenditure in foreign Currency	Nil	Nil
C.Remittance in Foreign Currency	Nil	Nil
D.Earnings in foreign Exchange	Nil	Nil
E.Exports of Goods on FOB basis	Nil	Nil
F.Value of Imports & Indigenous	Nil	Nil
G.Material Consumption	Nil	Nil

10. Previous years figures have been regrouped and recasted wherever necessary.

For, Y. D. & Co. Chartered Accountants Firm Reg. No. 018846 N	For and on Behalf of the Board AMRAWORLD AGRICO LIMITED
---	--

(Yeshudeep Bansal)

Partner

M. No. 500927

Director

Director

Place : Ludhiana

Date : 30th May, 2011

Place : Ahmedabad

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

(Rupees in Lacs)

	2010-11	2009-10
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax and Extra Ordinary Items	(3.29)	0.23
Adjustments for		
Depreciation	0.41	0.00
Interest	0.00	0.00
Preliminary Expenses written off	0.00	0.00
Profit on sale of shares	0.25	0.00
Operating Profit before Working Capital Changes	(2.63)	0.23
Adjustments for		
(Increase) / Decrease in Sundry Debtors	501.81	0.35
(Increase)/ Decrease in Loans & Advances	(175.69)	22.46
Increase/ (Decrease) in Current Laibilities	0.12	(40.68)
Cash generated from Operations	323.61	(17.64)
Short/excess provision of earlier year	(0.04)	0.00
Direct Taxes paid	0.00	(3.56)
Net cash from Operating Activities	323.57	(21.20)
B CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	0.00	0.00
Interest Received	0.00	0.00
Sale of Investment	(871.80)	(125.00)
Dividend Received	0.00	0.00
Loss on sales of Shares	0.00	0.00
Profit on sale of Mutual Fund Units	(0.25)	0.00
Net cash flow from Investing Activities	(872.05)	(125.00)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Share Capital Calls , Interest & forfeiture	602.21	0.00
Proceeds from issue of Equity Shares	0.00	0.00
Premium on Issue of Equity Shares on Preferential Basis	0.00	0.00
Interest Received	0.00	0.00
Bank Borrowings (Net)	0.00	0.00
Dividend Received	0.00	0.00
Proceeds from Unsecured loans	(54.00)	145.86
Net cash flow from Financing Activities	548.21	145.86
Net Increase/(Decrease) in Cash & Cash Equivalent	(0.27)	(0.34)
Cash & Cash Equivalents at the beginning of the year	34.03	31.52
Cash & Cash Equivalents at the end of the year	33.81	31.18

Note : Previous Year figures have been regrouped/rearranged, wherever necessary.

For Y. D. & Co.

Chartered Accountants
Firm Reg.No. 018846 N

For and on behalf of the Board of Director

(Yeshudeep Bansal)

Partner

M.No. 500927

Place : Ludhiana

Date : 30th May, 2011

Director

Director

Place : Ahmedabad

AMRAWORLD AGRICO LIMITED		
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE		
I. <u>REGISTRATION DETAILS</u>		
Registration No.	:	015846
State code	:	04
Balance Sheet Date	:	31/03/2011
II. <u>CAPITAL RAISED DURING THE YEAR</u> (Rs . In thousand)		
Public Issue	:	NIL
Rights Issue	:	NIL
Bonus Issue	:	NIL
Private Placement (Subscription to Memorandum)	:	NIL
Preferential Issues	:	NIL
III. <u>POSITION OF MOBILISATION & DEPLOYMENT OF FUNDS (Rs . In thousand)</u>		
Total Liabilities : 132,223	Total Assets :	132223
<u>Sources of funds :</u>		
Paid up Capital	:	120,300
Capital Incentive	:	Nil
Reserves & Surplus	:	Nil
Secured Loans	:	Nil
Unsecured Loans	:	11,923
<u>Application of Funds :</u>		
Net Fixed Assets	:	78
Investments	:	106,680
Net Current Assets	:	24,105
Miscellaneous Expenditure	:	Nil
Accumulated Losses	:	1,361
Preoperative Expenses	:	Nil
IV. <u>PERFORMANCE OF THE COMPANY</u> : (in Thousands)		
Turnover	:	449
Total Expenditure	:	778
Profit before tax	:	(329)
Profit after tax	:	(1,361)
Earning per Share	:	(0.003)
<u>GENERIC NAME OF THE PRINCIPLE PRODUCT & SERVICES OF THE COMPANY.</u>		
Item Code No.	:	N.A.
(ITC Code)	:	N.A..
Product Description	:	
For Y. D. & Co.		FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
Chartered Accountants		
Firm Reg. No. 018846 N		
(Yeshudeep Bansal)	(Director)	(Director)
Partner		
M. No. 500927		
Place : Ludhiana	Place : Ahmedabad	
Date : 30th May, 2011		

AMRAWORLD AGRICO LIMITED

803,Samedh Building,Adj.Associated Petrol Pump, C.G. road, Navrangpura, Ahmedabad – 380 006

ATTENDANCE SLIP

(to be handed over at the entrance of the meeting hall)

I Shri / Smt.....of Being a member / proxy of Amraworld Agrico Ltd. do hereby record my presence at the Annual General Meeting of the members of the company held on Thursday 30th June 2011 at 11.30 A.M. at the registered office of the Company at 803,Samedh Building, Adj. Associated Petrol Pump, C.G. road, Navrangpura, Ahmedabad – 380 006

FOLOI NO / CLIENT I.D.	
D.P. ID.	
D.P. NAME.	
NAME OF SHAREHOLDER	
NUMBER OF SHARE HELD	

Member's/ Proxy Signature

(To be signed at the time of handing over this slip)

NOTE: Please carry with you this attendance slip and hand over the same duly signed at the space provided, at the entrance of the Meeting Hall.

CUT HERE

AMRAWORLD AGRICO LIMITED

803,Samedh Building,Adj.Associated Petrol Pump, C.G. road, Navrangpura, Ahmedabad – 380 006

FORM OF PROXY

FOLOI NO / CLIENT I.D.	
D.P. ID.	
D.P. NAME.	
NAME OF SHAREHOLDER	
NUMBER OF SHARE HELD	

I Shri/Smtbeing a member of Amraworld Agrico Limited, holdingShares in the Company do hereby appointed Shri..... ofor falling him Shri..... of to remain present at the Annual General Meeting of the members of the company held on Thursday 30th June 2011 at 11.30 A.M. at the registered office of the Company at 803,Samedh Building, Adj. Associated Petrol Pump, C.G. road, Navrangpura, Ahmedabad – 380 006

Signed _____ day of _____ 2011.

Signed by the said _____.

Affix Re. 1 Revenue Stamp

NOTE: The proxy to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

Proxy form duly stamped, signed and completed in all respect should be deposited 48 hours before the time fixed for the meeting at the registered office of the company.

