



NOTICE:

Notice is hereby given that the 35th Annual General Meeting of Deccan Polypacks Limited will be held on Monday the 30th day of September, 2019 at 10.00 AM at Hotel Aishwarya Grand, 2nd Floor, 208, Plot No. 4, Phase-1, Shapur Nagar, IDA Jeedimetla, Hyderabad-55, Telangana State to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2019, Audited Balance Sheet and the Cash Flow Statement as at that date and the Reports of the Director's and Auditor's thereon.
2. To appoint a Director in place of Sri D R S P Raju (Holding DIN No. 00306612) who retires by rotation and being eligible offers himself for appointment as the Director of the Company.

SPECIAL BUSINESS

3. Appointment of Kum. R. Rama Devi as Independent Director:

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

RESOLVED THAT the pursuant to the provisions of Sections 149, 150, 151, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 Kum R Rama Devi, in respect of whom the Company has received a notice pursuant to the provisions of section 152 of the Companies Act, 2013 along with the requisite deposit proposing the candidature of Kum R. Rama Devi (Din 00280075) for the office of the Independent Director, be and is hereby appointed as Independent Women Director for a period of 5 years.

4. Appointment of Sri N V S Rao, as Independent Director:

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

RESOLVED THAT the pursuant to the provisions of Sections 149, 150, 151, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 Sri N V S Rao, in respect of whom the Company has received a notice pursuant to the provisions of section 152 of the Companies Act, 2013 along with the requisite deposit proposing the candidature of Sri N V S Rao, (Din 02143781) for the office of the Independent Director, be and is hereby appointed as Independent Director for a period of 5 years.

"FURTHER RESOLVED THAT the Board be and is hereby authorized to do all such act, deeds, matters and things as may be considered necessary, appropriate and desirable to give effect to the above resolution.

On behalf of the Board
For DECCAN POLYPACKS LIMITED

Place: Hyderabad
Date: 30.05.2019

D V Prudvi Raju
Whole Time Director

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
2. Proxy, in order to be effective must be deposited at the Company's Registered Office at Plot No : A-40, Road NO : 7, IDA, Kukatpally, Hyderabad – 500 037, not less than 48 hours before the time for holding the meeting.
3. The members are requested to please forward all the correspondence relating to transfers, change of address, requests for dematerialization of shares and all matters pertaining to shares to the Registrars and Transfer Agents M/s Karvy Fintech Pvt Ltd, Karvy Selenium Tower, Plot No: 31 -32, Gachibowoli Financial District, Nanakramguda, Hyderabad – 500032, Telangana

4. The Register of members and share transfer books of the Company will remain closed from 24.09.2019 to 30.09.2019 (both days inclusive)
5. The explanatory statement for special business mentioned in the notice is annexed as per the provisions of Section 102(1) of the Companies Act, 2013.
6. Pursuant to Section 108 of the Companies Act, 2013 read with 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 35th Annual General Meeting, “**AGM**” by electronic means and the business may be transacted through e-voting services provided by Karvy Fintech Pvt Ltd , “**KARVY**”

It may be noted that this e-voting facility is optional. The e-voting facility will be available at the link <https://evoting.karvy.com> during the following voting period.

Commencement of e-voting: from 10.00 AM IST on 27.09.2019 to 5.00 PM IST on 29.09.2019
7. E-Voting shall not be allowed beyond 5.00 PM on 29.09.2019 During the e-Voting period, shareholders of the Company, holding shares in physical form or in dematerialized form as on 23.09.2019 may cast their vote electronically.
8. The login ID and password for e-voting along with process, manner and instructions for e-voting is being sent to the members who have not registered their email IDs with the Company / respective depository participants along with physical copy of the Notice. Those members who have registered their email IDs with the Company / their respective Depository Participants are being forwarded the login ID and password for e-voting along with process, manner and instructions by e-mail..
9. The Company has appointed Mr V B S S Prasad, Practicing Company Secretary (FCS No : 4605), as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
10. The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unlock the votes in the presence of at least two witnesses not in the employment of the Company and make Scrutinizer’s Report of the votes cast in favour or against, if any, forthwith to the Chairman / Whole Time Director of the Company.

On behalf of the Board.
for **DECCAN POLYPACKS LIMITED**

Place : Hyderabad
Date:30.05.2019

D V. Prudvi Raju
Whole Time Director

ANNEXURE:

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of special business

Item No. 3 : Appointment of Kum R. Rama Devi, as Independent Women Director

Kum. R. Rama Devi is Non-executive Independent Director. She was initially appointed as an Independent Director at the Annual General Meeting held in the year 2014. Being eligible she expressed her willingness to act as an Independent Director for the second time also for a period of 5 years starting from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2024.

A notice has been received from a member proposing Kum. R. Rama Devi as candidate for the office of Director. Kum. R Rama Devi is AMIE from Institution of Engineers, Kolkata and MBA from ICFAI University and has 23 years experience in the packaging industry and in HVAC Industry. The Board considers that her appointment as Director would be of immense benefit and the Company could avail her rich experience. The Board considers that her continued association would be of immense benefit to the Company and it is desirable to continue to avail her services as an Independent Director for approval by the shareholders of the Company. Except Kum. R Rama Devi is none of the Directors and Key Management Personnel of the Company and their relative is concerned, interested financial or otherwise. The Explanatory Statement may also be regarded as disclosure as per the LODR Regulations 2015 as amended from time to time.

As this resolution is proposed to appoint Kum. R. Rama Devi as Independent Women Director for the 2nd consecutive term of 5 years, your directors recommend the resolution as special resolution.

Item No.4: Appointment of Sri. NVS Rao, as Independent Director:

Sri NVS Rao is Non-executive Independent Director. He was initially appointed as an Independent Director at the Annual General Meeting held in the year 2014. Being eligible he expressed his willingness to act as an Independent Director for the second time also for a period of 5 years starting from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2024. A notice has been received from a member proposing Sri NVS Rao as candidate for the office of Director. Sri NVS Rao is Post Graduate in Economics from Osmania University. He has worked in State Bank of India for over 3 decades. He has held Senior Positions during his tenure of service in the Bank. The Board considers that his appointment as Director would be of immense benefit and the Company could avail his rich experience. The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail his services as an Independent Director for approval by the shareholders of the Company. Except Sri NVS Rao is none of the Directors and Key Management Personnel of the Company and their relative is concerned, interested financial or otherwise. The Explanatory Statement may also be regarded as disclosure as per the LODR Regulations 2015 as amended from time to time.

As this resolution is proposed to appoint Sri NVS Rao as Independent Director for the 2nd consecutive term of 5 years, your directors recommend the resolution as special resolution.

DIRECTORS' REPORT

Your Directors have pleasure in presenting their 35th Annual Report together with the Audited Accounts and Cash Flow Statements for the year ended 31st March 2019.

The financial results for the year ended 31st March 2019 are summarized below.

Particulars	(Rs. in Lakhs)	
	2018-19	2017-18
Income from operations	-	-
Gross Profit	122.25	78.25
Interest	6.64	47.79
Depreciation	1.98	10.11
Profit/(Loss) before taxation	113.63	20.52
Deferred Tax(Liability)/Asset	-	-
Current tax	44.24	-
Net Profit/(Loss)After Taxation	66.39	20.52
Balance brought forward	(1840.88)	(1861.40)
Balance carried to		
Balance Sheet	(1774.50)	(1841.05)

1. Operations

The Production continued to be suspended during the year under report. The Company has earned incurred net profit/Loss of Rs 66.39 in comparison with net profit of Rs 20.52 Lakhs in the previous year.

2. Erosion of Networth :

The Company submitted report to BIFR regarding erosion of net worth as on 31.03.2016 in February 2016. In terms of provisions of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).

3. Issues after the Financial year:

There are no significant issues concerning the business activities of the Company which will impact the business operations of the Company after the closure of the financial year ending on 31.03.2019.

4. Discloser as per Regulation 14 of SEBI (LODR) Regulations, 2015.

The company's shares are listed on the Bombay Stock Exchange Ltd., P J Towers, Dalal Street, Fort, Mumbai. It is further informed that the listing fees for the years 2015-16,2016-17,2017-18,2018-19 and 2019-20 has not

been paid to the exchange due to shortage of funds and stoppage of operations.

5. Meetings of the Board of Directors

During the year ended March 31st 2019, 4 (Four) Board Meetings were held. The dates on which the Board Meetings were held are 30.05.2018, 14.08.2018, 14.11.2018, 14.02.2019.

6. Statement on Declaration given by Independent Directors under Section 149(6) :

The Independent Directors have submitted declaration of independence as required pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in Section 149(6)

7. Nomination and Remuneration Committee:

The Nomination and Remuneration Committee consists of the following directors namely Kum R Rama Devi and Sri N V S Rao.

Brief description of terms of reference :

- Carry on the evaluation of every director's performance
- Formulation of criteria for determining qualification, positive attributes and independence of a Director.
- Recommend policy to the Board relating to remuneration of the directors, key managerial personnel and other employees.
- Devising a policy on board diversity
- Any other matter as the board may decide from time to time.

Nomination and Remuneration Policy :

The objective of the policy :

- Lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors and persons who may be appointed as key managerial persons and to senior management positions.
- To provide reward directly linked to their effort performance, dedication and achievement relating to company's operations.

- c) To retain, motivate, promote talent to ensure long term sustainability of talented managerial persons and create competitive advantage.
- d) Determine remuneration based on company's size and financial positions and trends and practices.

8. Particulars of Loans, Guarantees and Investments under Section 186

The Company has not given any loan, or guarantee, or provided any security in connection with a loan to any other body corporate or person during the financial year.

9. Particulars of contracts or arrangements with related parties referred to in Section 188(1) :

The particulars of contracts or arrangements with related parties referred to Sec.188(1) is prepared in Form No : AOC-2 pursuant to Sec 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 and the same is enclosed as **Annexure-2** to this report.

10. Extract of Annual Return :

The extract of Annual Return is prepared in Form MGT-9 as per the provisions of Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 and the same is enclosed as **Annexure -3** to this report.

11. Corporate Governance

The Company has implemented the Corporate Governance Code during the year under report. A detailed report is enclosed and form part of this Annual Report.

12. Directors Responsibility Statement

The Board of Directors of the Company hereby declares and states that :

- a) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31.03.2019 **and a profit of the Company for the period ended 31.03.2019**

- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- d) The Directors have not been prepared the annual accounts on a going concern basis as the Company suspended the activities from 15th July, 2014.

- e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. Energy, Technology and Foreign Exchange

Additional information on conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required to be disclosed in terms of Section 134(M) read with Companies (Accounts) Rules 2014) is as per **annexure 1** hereto and forms part of this report.

14. Risk Management Committee :

Risk Management Committee consists of the following Directors

- a) **Kum R Rama Devi**
b) **Sri D V Prudvi Raju**
c) **Sri N V S Rao**

Risk Management Policy :

The Company has taken steps to mitigate the following risks.

Raw Material Price :

As the Company suspended the activities, there is no raw material.

Competition and price pressure :

Our being a packaging industry there are many players and there is severe competition and price cutting indulged by competitors. Action of one player is followed by other to either increase market share or offer low price to retain the volumes, which leads to suspension of production activity of the company.

Foreign Currency Risks :

The Company's exposure to foreign currency is low. The export volumes are nil. The impact of foreign exchange fluctuation is almost negligible considering the volume of transactions in foreign currency.

15. Statutory Auditors

At the Annual General Meeting held on 29th September, 2017 M/s K P Rao & Co., Chartered Accountants, were appointed as Statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2022.

Auditors Report:

There are no qualifications, reservations or adverse remarks made by M/s K P Rao & Co., Chartered Accountants, Hyderabad Chartered Accountants (ICAI Reg. No : 003135S) Statutory Auditors in their report for the Financial Year ended March 31, 2019.

16. Board of Directors:

Sri D R S P Raju, Director is liable to retire by rotation at this Annual General Meeting and being eligible, offers him for appointment as the Director of the Company.

17. Secretarial Audit Report:

Copy of the Secretarial Audit Report issued by Sri VBSS Prasad, Practicing Company Secretary (CP No: 4605) for the year under report in Form MR-3 is attached as **Annexure -4** to this report. There are qualifications in the Secretarial Audit Report which were the result of financial crunch the company is facing due to suspension of operations

18. Particulars of appointment and remuneration of Managerial Personnel:

The statement of particulars of Appointment and Remuneration of Managerial Personnel in terms of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed as Annexure 5 to this report.

19. Insurance:

All remaining properties and insurable interests of the company have been fully insured

20. Change in nature of Business:

There is no change in the Companies nature of business during the financial year ending 31.03.2019

21. Internal Control System and their adequacy:

Considering the size of business and nature of operations, the internal control systems and procedure adopted by the Company are reviewed periodically by the Board and Audit Committee. The existing control systems are adequate.

22. Significant and Material orders passed by Regulators:

No such orders have been received during the year under review.

Material changes and commitments :

There are no material changes and commitments in the business operations of the Company during the year under review except that the production continues to remain suspended since 15th July 2014

23. Policy on Sexual Harassment:

The Company has no employees on its roles and specifically no women employee in the employment of the Company. The Company is in the process of framing and formulating policy on sexual harassment at workplace in accordance with Sexual Harassment of Women at workplace (prevention prohibition and Redressal) Act, 2013. During the year under review the Company has not received any complaints pertaining to Sexual Harassment.

24. Acknowledgements:

The Board has expressed its gratitude to the State Bank of India, various departments of the State and Central Government, customers, vendors and shareholders for their valuable support to the company, staff and employees.

On behalf of the Board.
for **DECCAN POLYPACKS LIMITED**

Place : Hyderabad
Date:30.05.2019

D V. Prudvi Raju
Whole Time Director

CORPORATE GOVERNANCE REPORT

I. The Corporate Governance Code

The Company is implementing the Corporate Governance Code as per the guidelines issued by the Stock Exchange. The Company has consistently practiced good corporate governance. The Company creates an environment for the efficient conduct of the business and to enable management to meet its obligations to all its stakeholders, including amongst others, customers, employees and the community in which the Company operates.

II. Board of Directors (“Board”)

The Board comprises of Four Directors of whom one is executive, and two are independent and non-executive directors and one is Promoter and Non-Executive Director.

a) Composition of the Board

Name of the Director	Status
Sri D V Prudvi Raju	Whole Time Director & Executive
Kum. R Rama Devi	Independent, Non-Executive Women Director
Sri N V S Rao	Independent and Non-Executive
Sri D R S P Raju	Promoter and Non-Executive

b) Board Meetings :

The meetings of the Board of Directors are held at the Registered Office of the Company at Hyderabad and agenda for which is circulated at least 7 days in advance. Senior Management of the Company is invited to attend the Board Meetings, to make presentations and provide clarifications as and when required. The Board meets at least once a quarter to review the quarterly performance and financial results.

c) Number of Board Meetings

During the year from 1st April 2018 to 31st March 2019 the Board met Four times on the following dates.

Sl.No	Date	Board Strength	No. of Directors present
01	30.05.2018	4	2
02.	14.08.2018	4	2
03.	14.11.2018	4	2
04.	14.02.2019	4	2

d) Attendance of Directors

Name of the Director	No. of Board Meetings held	No. of Board Meetings attended	Attendace at the last Annual General Meeting	No. of Directorships in other Board as on 31.03.2019	No. of memberships in other Board Committees as on 31.03.2019
Sri D V Prudvi Raju	4	4	Yes	2	Nil
Kum R. Rama Devi	4	4	Yes	2	Nil
Sri DRSP Raju	4	-	No	5	Nil
Sri NVS Rao	4	-	No	-	Nil

III. Committees of Directors :

The Board has constituted Committees which comply with the requirements of SEBI(Listing Obligations and Disclosure Requirement) Regulations 2015.

a: Audit Committee

i) The committee comprises of the following non-executive members of the Board.

1. Kum R Rama Devi	Chairman
2. Sri D V Prudvi Raju	Member
3. Sri DRSP Raju	Member
4. Sri NVS Rao	Member

During the year 1st April 2018 to 31st March 2019 the committee had four meetings.

Sl. No	Date
1	30.05.2018
2	14.08.2018
3	14.11.2018
4	14.02.2019

ii) Attendance of the Directors in the Audit Committee Meeting :

Name of the Director	No. of Meetings held	No. of meetings attended
Kum R Rama Devi	4	4
Sri D V Prudvi Raju	4	4
Sri DRSP Raju	4	-
Sri NVS Rao	4	-

iii) Terms of reference:

The Audit Committee has powers to investigate any activity within its terms of reference, seek information from any employee, obtain outside legal or other professional advice and secure attendance of outsiders with relevant expertise, if it considers necessary. The terms of reference of the Audit Committee also include the following:-

- 1) Overseeing of the company's financial reporting process and the disclosure of the financial information to ensure that the financial statements are correct, sufficient and credible.
- 2) Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other service.
- 3) Reviewing with management the annual financial statements before submission to the Board, focusing primarily on :
 - a) Any changes in accounting policies and practices
 - b) Major accounting entries based on exercise of judgment to management.
 - c) Qualifications in draft audit report
 - d) Significant adjustments arising out of audit
 - e) Compliance with accounting standards
 - f) Compliance with stock exchanges and legal requirement concerning financial statements.
 - g) Any related party transactions.

- 4) Reviewing with the management, external and internal auditors, the adequacy of internal control system
- 5) Reviewing the adequacy of internal audit function, Structure, coverage and frequency of internal audit.
- 6) Discussion with internal auditors on significant findings and follow up thereon.
- 7) Reviewing the findings of any internal investigations by the Internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- 8) Discussions with external auditors before the audit commences, nature and scope of audit as well as post audit discussion to ascertain any area of concern.
- 9) Reviewing the company's financial and risk management Policies.
- 10) To look into the reasons for substantial defaults in the payment to the depositors, debenture holder, shareholders (in case of non-payment of declared dividends) and creditors.
- 11) Such other matters as may be entrusted to the committee from time to time.

b) Share Transfer Committee

The Committee comprises of the following members of the Board.

Kum R. Rama Devi	Chairman
Sri D V Prudvi Raju	Member
Sri NVS Rao	Member

Terms of Reference :

The Share Transfer Committee ratifies transfer of shares, deals with split and consolidation of shares, issue of duplicate shares etc.

Attendance of Directors in the Share Transfer Committee Meetings :

During the year, there was no share transfer committee was held.

Number of shares pending for transfer : Nil

c) Shareholders Grievances Committee :

The committee comprises of following members Kum R Rama Devi, Sri D V Prudvi Raju and Sri NVS Rao The terms of reference to the committee to look into investor complaints such as non-receipt of Balance Sheet, transfer of shares, non- receipt of declared dividend etc.

Details of Investors letters / Complaints received during the year ended 31st March, 2019.

S.No.	Nature of Letter / Complaints	Received	Disposed	Pending
1.	Non-receipt of share certificates after transfer / exchange / sub-dividend / consolidated /duplicate transfer and transmission	---	----	---
2.	Miscellaneous and others change of address, old share certificates and mandate etc.	---	----	---

All the complaints / letters received during the financial year were replied / resolved to the satisfaction of the shareholders and there are no complaints pending as on 31st March, 2019.

d) Nomination and Remuneration Committee:

- a) Kum R Rama Devi - Chairman
- b) Sri N V S Rao - Member

During the year 1st April 2018 to 31st March 2019, one meeting of the Committee was held.

Terms of Reference:

To Fix the remuneration payable to Key Managerial personnel and such other matters as may be entrusted from time to time.

e) **Risk Management Committee :-**

Risk Management Committee consists of the following :

- a) Kum R.Rama Devi
- b) Sri D V Prudvi Raju
- c) Sri NVS Rao

Terms of Reference

The committee is evaluate and advise on various types of risks the business is exposed and the measures to mitigate the risks.

f) **Non-Executive Directors:**

Name	Sitting Fee (Rs.)	No. of Shares
Kum. R. Rama Devi	11,250.00	-
Sri N V S Rao	-	-

No remuneration is paid to the non-executive Directors except sitting fees.

IV. **Subsidiary Company**

There is no Subsidiary Company.

V. **Code of Conduct**

- a) The Company has evolved a code of conduct for the Directors and Senior Management Personnel of the Company which has been affirmed for adherence.

General Body Meetings :

- a) The last three Annual General Meetings of the Company were held as under :

FINANCIAL YEAR	Date	Time	Place
2015-2016	29.12.2016	11.00 AM	Regd. Office: Sy No : 142A, Bollaram (Village) Jinnaram Mandal, Sangareddy Dist. Telangana
2016-2017	29.09.2017	11.00 AM	Regd. Office: Sy No : 142A, Bollaram (Village) Jinnaram Mandal, Sangareddy Dist. Telangana
2017-2018	28.09.2018	11.00AM	Regd. Office : Hotel Aiswarya Grand, 2nd Floor, 208, Plot No. 4, Phase -1, Shapurnagar, IDA Jeedimetla, Hyderabad, Telangana.

- i) All the resolutions as set out in the respective notices were passed by the shareholders. Two special resolutions for passed for (i) shifting of registered office of the company (ii) Re-appointment of Sri DV Prudvi Raju as Whole Time Director of the Company.

Disclosures:

The pecuniary disclosure with regard to interested Directors.

- a) Disclosures on materially significant related party transactions of the Company of material nature with the promoters, the Directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interest of the Company at large.

None of the transactions with any of the related parties were in conflict with interests of the company.

- b) Details of non-compliance by the company, penalties, structures imposed on the company by the stock exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years

c) Whistle Blower Policy

The company has made known to all its employees about the policy. It is affirmed that no personnel has been denied access to the Audit Committee.

Compliance of Non-Mandatory Clause

- i) Constituted a Remuneration Committee.
ii). Board has noted the other non-mandatory requirements and is taking steps for its implementation.

Means of Communications

- a) Quarterly / half yearly financial results of the company is forwarded to Bombay Stock Exchange, Mumbai and published in Business Standard and Praja Sakti. Half Yearly report is not sent to each household of shareholders as the results are published in the newspapers.
b) The results or official news were not displayed in any website
c) Company has not made any presentations to any institutional investors / analysts during the year.
d) All terms required to be covered in the Management Discussions & Analysis have been included in the Directors Report to the members.
e) Company e-mail id : deccanpoly@gmail.com

General Shareholders Information :

- a) Annual General Meeting
Date : 30.09.2019
Time : 10.00 AM
Venue : Hotel Aishwarya Grand, 2nd Floor, 208, Plot No. 4, Phase -1,
Shapoornagar, IDA Jeedimetla, Hyderabad-55, Telangana.
b) Financial Calendar : 1st April 2018 to 31st March 2019
c) Date of Book Closure : 24.09.2019 to 30.09.2019
d) Registered Office : Regd. Office : Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad-37
Telangana
e) Listing on Stock Exchanges : Bombay Stock Exchange Ltd, P J Towers, Dalal Street, Fort, Mumbai
f) Code : BSE-531989

g) Market Price Data :

Month	High	Low	Month	High	Low
April 2018	3.16	3.16	October	-	-
May	3.01	3.01	November	-	-
June	-	-	December	-	-
July	-	-	January 2019	-	-
August	-	-	February	2.85	2.85
September	3.01	2.85	March	2.87	2.75

h) Share transfer System :

The Company has appointed M/s Karvy Fintech Private Limited as the Registrar and Share Transfer Agents w.e.f. 16.07. 2011. The shareholders are requested to correspond with the Registrar and Share Transfer Agents at their address mentioned hereunder:

Karvy Fintech Private Limited
Karvy Selenium Tower B, Plot 31-32, Gachibowli
Financial District, Nanakramguda, Serilingampalli Mandal,
Sangareddy Dist.-502 032, Telangana State,Phone No: 040-67161606

i) Distribution of shareholding as on 31.03.2019

S.No.	Category	No. of Shares held	Percentate of shareholding
1.	Promoters	1169691	55.30
2.	Mutual Funds	-	-
3.	Banks, Fin. Inst. Co, (Central/State Govt. Inst. Non Govt Int. (IDBI)	-	-
4.	Private Corp. Bodies	49347	2.34
5.	NRI/OCBs	1841	0.08
6.	Indian Public	894121	42.28
	Total	2115000	100.00

j) The company has not issued any of the instruments like GDR's /ADR's / warrants or any convertible instruments.

k) Dematerialized of shares

As on 31.03.2019 the company has dematerialized 1135015 shares representing 53.60 of total paid up share capital.

National Securities Depositories Limited - 905035 shares
Central Depository Services Limited - 229980 shares

l) Address for correspondence

Shareholders are requested to correspond at the Registered Office of the company at Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad -37, Telangana. Also the shareholders may correspond to Mr D V Prudvi Raju, Whole Time Director at the following email ID: deccanpoly@gmail.com

Management discussion and Analysis Report

Management Discussion and analysis report on the business of the company as applicable and to the extent relevant is given below :

As the Company suspended the activities, only the Board expecting revival of production activity.

Declaration on Code of Conduct

I declare that the Company has received affirmation of compliance with the “Code of Business conduct for Directors and Senior Executives” laid down by the board of Directors, from all the Directors and Senior Management personnel of the Company, to whom the same is applicable, for the financial year ended 31st March, 2019.

Place : Hyderabad
Date : 30-05-2019

D.V. PRUDVI RAJU
WHOLE TIME DIRECTOR

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members

Deccan Polypacks Limited

We have examined the compliance of conditions of Corporate Governance by **Deccan Polypacks Limited** ("the Company") for the year ended on March 31, 2019, as stipulated in regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

We conducted our examination in accordance with Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India (the ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

In our opinion and according to the best of our information and according to the explanations given to us and based on our reliance upon the representations made by the Directors and the Management, we certify that the Company has complied in all material respects with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations referred to above, except that:

1. The Company does not have functional website with information as required under the Regulations.
2. The Company has not complied with the requirement of SEBI Regulation 27(2) regarding filing of Corporate Governance Report to the BSE for the quarter ended 30.06.2018, 30.09.2018 and 31.12.2018.

We state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For **K. P. Rao & Co.**
Chartered Accountants
Firm Registration No.003135S

K Viswanath
Partner
Membership No. 022812

Place: Hyderabad
Date:30th May, 2019

ANNEXURE-1

Disclosure of particulars with respect to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and out go as required under section 134(M) read with Companies (Accounts) Rules, 2014.

A. Conservation of Energy

Conservation of energy continues to be accorded high priority. The Company conducts in-house study at regular intervals in respect of energy consumption and formulates operational systems to minimize power consumption.

B. Technology Absorption

The Company has not obtained any imported technology. The company has trained its personnel in the equipment suppliers works to absorb the technology

C. Foreign Exchange Earnings and Outgo:

S.No.		Current Year Rs.	Previous Year Rs.
1.	Foreign Exchange earning	-	-
2.	Foreign Exchange used for Import of raw material	-	-

ANNEXURE -2

Particulars of contracts or arrangements with related parties referred to under section 188(1) of the companies Act, 2013

S.No.	Details of related Transactions	Material terms and value	Manner of determining the pricing and other Commercial terms of the contract
1.	ICD & Advances received Vayhan coffee Limited Associate Company	55,00,000	-
2.	ICD & Advances received DCL Chemplast Limited Associate Company	5,13,90,000	-
3.	ICD & Advances received DSL Finance & Gosthani Associate Company	49,41,000	-
4.	Unsecured Loans from Directors & KMP	6,40,90,980	-

**ANNEXURE -3 : EXTRACT OF ANNUAL RETURN
FORM NO MGT -9**

Extract of Annual Return as on the Financial year ended 31.03.2019
(Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Admission) Rules 2014)

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L24134TG1984PLC005215
ii)	Registration Date	29.12.1984
iii)	Name of the Company	Deccan Polypacks Limited
iv)	Category / Sub-Category	Public Limited Company by shares
v)	Address of the Registered Office and Contact	Plot No. A-40, Road No. 7, IDA Kukatpally Hyderabad - 37
vi)	Whether listed Company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Karvy Fintech Private Limited, Karvy Selenium Tower B, Plot No : 31-32, Gachibowli, Financial District, Nanakaramguda, Hyderabad -32

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the shall be stated :

S.No.	Name and Description of main products / Services	NIC Code of the Product / Services	% to total turnover of The Company
01.	Manufacture of PP/HDPE Woven Sacks	13124	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.No.	Name and address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
		NOT	APPLICABLE		

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category – wise Share Holding

Category of Share holders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% of change during the Year
	Demat shares	Physial	Total	% of Total shares	Demat shares	Physial	Total	% of Total shares	
A. Promoters									
(1) Indian									
a) Individual /HUF	720925	448766	1169691	55.30	720925	448766	1169691	55.30	
b) Central Govt.	0	0	0	0	0	0	0	0	
c) State Govt.	0	0	0	0	0	0	0	0	
d) Bodies Corp.	0	0	0	0	0	0	0	0	
e) Banks/FI	0	0	0	0	0	0	0	0	
f) Any others	0	0	0	0	0	0	0	0	
Sub Total (A)(1)	720925	448766	1169691	55.30	720925	448766	1169691	55.30	
(2) Foreign									
a) NRI individuals	1381	0	1381	0.06	1841	0	1841	0.08	
b) Others	0	0	0	0	0	0	0	0	
c) Individuals	0	0	0	0	0	0	0	0	
d) Bodies Corp.	0	0	0	0	0	0	0	0	
e) Banks/FI	0	0	0	0	0	0	0	0	
f) Any others	0	0	0	0	0	0	0	0	
Sub Total (A)(2)	1381	0	1381	0.06	1841	0	1841	0.08	
Total shareholding of promoter (A)= (A)(1)+(A)(2)	722306	448766	1171072	55.36	722766	448766	1171532	55.38	
B. Public's shareholding									
1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	
b) Banks/FI	0	0	0	0	0	0	0	0	
c) Central Govt.	0	0	0	0	0	0	0	0	
d) State Govt.	0	0	0	0	0	0	0	0	
e) Venture Capital funds	0	0	0	0	0	0	0	0	
f) Insurance Co	0	0	0	0	0	0	0	0	
g) FIIS	0	0	0	0	0	0	0	0	
h) Foreign Venture Capital Fund	0	0	0	0	0	0	0	0	
i) Others (Specify)	0	0	0	0	0	0	0	0	
Sub Total (B)(1)	0	0	0	0	0	0	0	0	



2. Non Institutions									
a) Bodies Corp									
* Indian									
* Overseas	50175	3164	53339	2.52	46183	3164	49347	2.33	
b) Individuals	0	0	0	0	0	0	0	0	
Individual shareholders holding nominal share Capital upto Rs.Lakhs	297218	391255	688473	32.55	302190	389815	692005	32.72	
Individual shareholders holding nominal share Capital Excess of Rs.Lakhs									
c) Others)Specify)	63876	138240	202116	9.57	63876	138240	202116	9.57	
Sub Total (B)((2)	411269	532659	943928	44.64	412249	531219	943468	44.62	---
Total Public Shareholding (B) = (B)(1)+(B)(2)	411269	532659	943928	44.64	412249	531219	943468	----	---
C. Share held by custodian GDRS and ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	1133575	981425	2115000	100	1135015	979985	2115000	100	

ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding of the beginning of the year			Shareholding of the end of the year		
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares
1.	DRSP Raju	138638	6.55	2.45	138638	6.55	2.45
2.	DVR Raju	117600	5.56	1.06	117600	5.56	1.06
3.	GVS Raju	58440	2.76	-	58440	2.76	-
4.	D Subhadra	108980	5.15	-	108980	5.15	-
5.	D Shakuntala	139235	6.58	-	139235	6.58	-
6.	D Radhamani	121020	5.72	-	121020	5.72	-
7.	D Rama Raju	124410	5.88	-	124410	5.88	-
8.	DBV Satyanarayana Raju	12100	0.57	-	12100	0.57	-
9.	A Suramma	80330	3.81	-	80330	3.81	-
10.	D S Anuveshini	102500	4.85	-	102500	4.85	-
11.	D V Prudvi Raju	134898	6.37	-	134898	6.37	-
12.	D Lakshmi	2000	0.09	-	2000	0.09	-
13.	D. Suryanarayana Raju	1600	0.08	-	1600	0.08	-
14.	G. Sri Devi	27940	1.33	-	27940	1.33	-
	Total	1169691	55.30	3.51	1169691	55.30	3.51

iii) Change in Promoters' shareholding (please specify, if there is no change)– **No Change**

S.No.		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	1169691	55.30	1169691	55.30
2.	Date wise increase / decrease in promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/bonus / sweat equity etc)	-	-	-	-
3.	At the end of the year	1169691	55.30	1169691	55.30

(iv) Shareholding pattern of top ten shareholders (other than Directors, Promoters and holders of GDRs and ADRs):

S.No.	Name of Shareholders	At the beginning of year	At the end of the year	Datewise increase in shareholding in during the year	Date wise decrease in shareholding in during the year
1.	Shashi Rani Gupta	36991	36991	-	-
2.	Amit Garg	26885	26885	-	-
3.	Sharat Chandra Reddy T	10602	10602	-	-
4.	Sunny Gupta	9953	9953	-	-
5.	Noratanmla Chaoraria	8840	-	31.03.2018	0/31.03.2019
6.	Ved Prakash Gupta	8155	8155	-	-
7.	Ashish Chugh	7741	7741	-	-
8.	Bindu Garg	7581	7581	-	-
9.	Manganti Murali	5000	5000	-	-
10.	Dineshbhai Parbatbhai Shangani	4898	4898	-	-
11.	Santosh Tyagi	4600	4600	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

Name		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
DRSP Raju	At the beginning of the year	138638	6.55	138638	6.55
	Date wise increase / decrease in promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/bonus / sweat equity etc)	-	-	-	-
	At the end of the year	1169691	55.30	1169691	55.30



DECCAN
POLYPACKS
LIMITED

(vi) Shareholding of Directors and Key Managerial Personnel:

Name		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
DV Prudvi Raju	At the beginning of the year	134898	6.37	134898	6.37
	Date wise increase / decrease in promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/bonus / sweat equity etc)	Nil	Nil	Nil	Nil
	At the end of the year	134898	6.37	134898	6.37

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total indebtedness
Indebtedness at the beginning of the year				
i) Principal amount	26175755	156086992	-	182262747
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	26175755	156086992	-	182262747
Change in indebtedness during the financial year				
Addition	-	80000	-	80000
Reduction	26175755	9340000	-	35515755
Net Change	(26175755)	(92600000)	-	(35435755)
Indebtedness at the end of the year				
i) Principal amount	-	-	-	-
ii) interest due but not paid	-	-	-	-
iii) interest accrued but not due				
Total (i+ii+iii)	0	146826992	-	146826992



B. Remuneration to other Directors:

Sl. No.	Particulars Remuneration	R Rama Devi	NVS Rao	Total Amount
1	Independent Directors - Fees for attending board, committee meetings - Commission - Others, please specify	Rs. 11,250.00	Nil	Rs. 11,250.00
	Total(1)	Rs. 11,250.00	----	RS. 11,250.00
2.	Other Non - Executive Directors - Fess for attending board, committee Meetings - Commission - Others, Please specify			
	Total (2)	-	-	-
	Total (B) = (1) + (2)			Rs. 11,250.00
	Total Manageiral Remuneration			
	Overall Ceiling as per the act			

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Punishment / compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (Give Details)
A.	--	--	--	--	--
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
compounding	--	--	--	--	--
B.	--	--	--	--	--
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
compounding	--	--	--	--	--
C	--	--	--	--	--
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
compounding	--	--	--	--	--

For **DECCAN POLYPACKS LIMITED**

DV Prudvi Raju
Whole Time Director

DRSP Raju
Director

ANNEXURE -4
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2019
CIN.No. L24134TG1984PLC005215

FORM NO. MR.3

Pursuant to Section 204 (1) of the Companies Act, 2013 and the Rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014

To
The Members,
M/s. **DECCAN POLYPACKS LIMITED**
Hyderabad.

1. We have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, on the compliance of applicable Statutory Provisions and the adherence to good corporate practices by M/s. **DECCAN POLYPACKS LIMITED** (hereinafter called as “**the Company**”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.
2. The company is engaged in the business of Manufacture of HDPE/PP Woven Sacks /fabric, film covers, HMHDPE/LDPE bags.
3. Based on our verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information and according to the examinations carried out by us and explanations furnished and representations made to us by the company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has during the Audit Period covering the Financial Year ended 31st March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.
4. We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. **DECCAN POLYPACKS LIMITED** (hereinafter called as “**the Company**”) for the financial year from 1st April 2018 and ended with 31st March, 2019 (“Audit Period”) according to the provisions of :
 - i) The Companies Act, 1956 (to the extent applicable) and the Companies Act, 2013 (the Act) and the Rules made there under;
 - ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made there under;
 - iii) The Depositories Act, 1996 and the Regulations and bye-laws framed there under;
 - iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and external Commercial Borrowings;
 - v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
As per the Management representation letter given by the concerned authority of the Company it is confirmed that the Directors, Promoters, Employees and the Auditors of the Company were not directly or indirectly involved in the trading of Shares of the company during the period under which the trading window was closed.
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme) Guidelines 1999.
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.
- f) The Securities and Exchange Board of India (Registrars to an issue and share transfer agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- h) The Securities and Exchange Board of India (buyback of Securities) Regulations, 1998;
- i) The following other laws as specifically applicable in the view of the Management.
 - (i) Income Tax act, 1961
 - (ii) Central Goods and Services Act, 2017

As the Company is not having sufficient number of workers/employees to attract other Industrial and Labour Laws compliance was not verified.

The Company totally shutdown on 15th July, 2014 and there are no employees. The information was given to BSE on 2nd August, 2014. The networth of the company was totally eroded and report was submitted to BIFR on 25.02.2016. Hence, several industrial and labour laws are not applicable. Applicable provisions have been verified and found satisfactory.

5. We have also examined compliance of:

- a. The applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
The listed entity has complied with the provisions of LODR Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below:



S. No.	Compliance Requirement (Regulations/ Circulars/ guidelines including specific clause)	Deviations	Observations / Remark of the Practising Company Secretary																
1.	LODR Regulation No. 13(3)	Non-submission of Statement on shareholder complaints within the Period Prescribed under this regulation or under any circular issued in respect of redressal of Investor grievances	The Company is supposed to intimate the investor Complaints within 21 days from the end of the relevant quarter. The Company has not intimated the investor Complaints to the BSE as on the date of issuance of this certificate for the quarter ending on 31st March 2018 and on 30th June 2018.																
2.	LODR Regulation No. 27(2)	NA	<table border="1"><thead><tr><th colspan="4">For the Quarter Ended</th></tr><tr><th></th><th>30.06.2018</th><th>30.09.2018</th><th>31.12.2018</th></tr></thead><tbody><tr><td>Filing Date</td><td>Initially filed on 10/07/2018 and the revised report was filed on 12.11.2018</td><td>Initially filed on 13.10.2018 and the revised report was filed on 12.11.2018</td><td>Initially filed on 10.01.2019 and the revised report was filed on 24.01.2019.</td></tr><tr><td>Due Date</td><td>15.07.2018</td><td>15.10.2018</td><td>15.01.2019</td></tr></tbody></table>	For the Quarter Ended					30.06.2018	30.09.2018	31.12.2018	Filing Date	Initially filed on 10/07/2018 and the revised report was filed on 12.11.2018	Initially filed on 13.10.2018 and the revised report was filed on 12.11.2018	Initially filed on 10.01.2019 and the revised report was filed on 24.01.2019.	Due Date	15.07.2018	15.10.2018	15.01.2019
For the Quarter Ended																			
	30.06.2018	30.09.2018	31.12.2018																
Filing Date	Initially filed on 10/07/2018 and the revised report was filed on 12.11.2018	Initially filed on 13.10.2018 and the revised report was filed on 12.11.2018	Initially filed on 10.01.2019 and the revised report was filed on 24.01.2019.																
Due Date	15.07.2018	15.10.2018	15.01.2019																
3.	Payment of listing Free	The Company has filed to pay the listing fee	The company has to pay an amount of Rs. 12,06,210 for the year 2019-20 which includes the arrears and interest of Previous years.																
4.	LODR Regulation No. 7(3)	Compliance Certificate under regulation NO.7(3) is not filed with BSE	The company has not filed compliance Certificate under regulation No. 7(3) for the quarters ending on 31.03.2018 and on 30.09.2018.																

The listed entity has maintained proper records under the provisions of the above regulations and circulars/guidelines issued thereunder insofar as it appears from my/our examination of those records.

- b. the applicable Secretarial Standards
6. We further report that, during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. Mentioned above. However, please note for the Audit period:
- SEBI (ICDR) Regulations, 2009 are not applicable, as there being no further issues of any securities.
 - SEBI (ESOS & ESOP) Guidelines, 1999 are not applicable, as there being no schemes of the Company under the said Guidelines.
 - SEBI (Issue and Listing of Debt Securities) Regulations, 2008 are not applicable as there being no debt securities, which are listed on any of the recognized stock exchange.
 - SEBI (Delisting of Equity Shares) Regulations, 2009 are not applicable, as there being not instances of delisting of equity Shares.
 - SEBI (Buyback of Securities) Regulations, 1998 are not applicable, as there being no instances of buy-back of shares

- (vi) The compliance of other specific applicable laws as listed in 4 (V) (i) above, were relied on the basis of representations and compliance certificates issued by the Whole Time Director, compliance officers and other officials of respective / concerned Departments of the company.

7. We further report that:

- a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and independent Directors. The changes in the compositions of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the act.
 - b. Adequate Notice is given to all the Directors to Schedule the Board Meetings, agenda and detailed notes on agenda were sent at least 7 days in advance.
 - c. There exists a system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.
 - d. Majority decision is carried through and there were not instances of dissenting members in the Board of Directors.
 - e. It is also noted that the Company has an Internal Audit System to constantly monitor the process for efficient compliances.
 - f. Required forms were filed with MCA, additional fee paid wherever required
Company has not appointed a Company Secretary as the Company has no business operations and it has already applied to BIFR.
 - g. The Company do not have website as required under SEBI(LODR) Regulations, 2015.
8. We further report that there exist adequate systems and processes in the Company that commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
9. We further report that during the audit period, there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc., referred to the above.

Place : Hyderabad
Date : 10.05.2019

V B S S PRASAD
COMPANY SECRETARY
M.NO: F4139
CP NO: 4605

Annexure to the Secretarial Audit Report

To
The Members,
M/s. DECCAN POLYPACKS LIMITED
Hyderabad.

Our Secretarial Audit Report of even date is to be read along with this letter:

1. It is the responsibility of the management of the Company to maintain Secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
2. Our responsibility is to express an opinion on these Secretarial records, Standards and procedures followed by the Company with respect to secretarial compliance.
3. We believe that audit evidence and information obtained from the company's Management is adequate and appropriate for us to provide a basis for our opinion.
4. Wherever required, we have obtained the management's representations about the compliance of laws, rules and regulations and happening of events etc.,
5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the Company

Place: Hyderabad
Date: 10/05/2019

V B S S PRASAD
COMPANY SECRETARY
M.NO: F4139
CP NO: 4605

Annexure-5

The statement of particulars of Appointment Remuneration of Managerial Personnel in terms of Rules 5 of Companies (Appointment Remuneration of Managerial Personnel) Rules, 2014 is enclosed as Annexure-5, to this report.

Name of the employee	Age	Designation	Qualification Experience	Date of Commencement of Employment	Particulars of last Employment
Sri D.V. Prudvi Raju	37	Whole Time Director	B.Com MBA	09.02.2018	NA

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Deccan Polypacks Limited

Report on the Indian Accounting Standard (Ind AS) Financial Statements

Opinion:

We have audited the accompanying Ind AS Financial Statements of **DECCAN POLYPACKS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its Profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS Financial Statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS.

Emphasis of Matter

Attention is invited to

1. Note No. 31 to the Ind AS Financial Statements regarding preparation of Ind AS Financial Statements on a realisable value basis.
2. Note No. 32 to the Ind AS Financial Statements regarding absence of confirmation of balances.

In view of the uncertainties of the matter the impact if any could not be determined at this point of time. Our opinion is not modified in this regard.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period. These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Except for the matter described in the Emphasis of Matter paragraph, we have determined that there are no other key audit matters to communicate in our report.

Information Other than the Ind AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the financial position and financial performance of the Company and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. including the disclosures, and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements including the disclosures, and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- A. As required by the Companies (Auditor's Report) Order, 2016, ('the Order'), issued by the Central Government of India in terms of Sub-section 11 of Section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the said order.
- B. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income) the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India.
- e) On the basis of the written representations received from three directors as on March 31, 2019, taken on record by the Board of Directors, none of these directors are disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act. Such written representation has not been received from one (1) director in the absence of which we are unable to comment on his qualification to be appointed as a director.
- f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure 2**”.
- g) In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid or provided by the Company to its directors during the year. Hence reporting under the requirement of section 197 sub-section (16) of the Act, not applicable.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact if any, of pending litigations as at March 31, 2019 on its financial position in its Ind AS Financial Statements – Refer Note No. 25 to the Ind AS Financial Statements.
 - ii) The Company did not have any long term contracts, including derivative contracts, for which there were any material foreseeable losses.
 - iii) There were no amounts that were required to be transferred to the Investor Education & Protection Fund by the Company.

For K.P.Rao & Co.,
Chartered Accountants
Firm Registration No. 003135S

K. Viswanath
Partner
Membership No. 022812

Place: Hyderabad
Date: May 30, 2019

Annexure 1 to the Independent Auditor's Report

(Referred to in paragraph A under "Report on Other Legal Regulatory Requirements" section of our report of even date to the members of Deccan Polypacks Limited)

- (1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets have not been physically verified by the management during the year. Therefore we are unable comment on discrepancies if any arising out of such verification.
- (c) The Company does not have any immovable property as on reporting date, accordingly paragraph 3(i)(c) of the Order are not applicable.
- (2) Inventories have not been physically verified by the Management during the year. In our opinion, therefore we are unable to comment on discrepancies if any arising out of such verification.
- (3) According to the information and explanations given to us, the Company has not granted any loans secured or unsecured to Companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 and accordingly paragraph 3(iii) of the Order is not applicable.
- (4) According to the information and explanations given to us, the Company has not advanced any loan to any director, given any guarantee, provided any security in connection with any loan taken by any director or made investment through more than two layers of investment companies as per the provisions of section 185 and 186 of the Act. Accordingly, reporting under clause (iv) of paragraph 3 of the Order is not applicable.
- (5) According to the information and explanation given to us, the Company has not accepted deposits to which directions issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 were applicable. Accordingly, reporting under clause (v) of paragraph 3 of the Order is not applicable.
- (6) The maintenance of cost records has been specified by the Central Government under section 148(1) (d) of the Act. However as the Company has discontinued its operations these records have not been maintained by the Company for this year.
- (7) According to the information and explanations given to us, in respect of records of statutory dues:
 - a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax/Goods and Services Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues applicable to it with the appropriate authorities.
 - b) There were no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Wealth Tax, Service Tax/Goods and Services Tax, Duty of Customs, Duty of Excise, Cess and other statutory dues in arrears as at Mach 31, 2019 for a period of more than six months from the date they became payable.
 - c) Disputed statutory dues that have not been deposited on account of matters pending before appropriate authorities are as under:

Status	Nature of the Due	Forum where dispute is pending	Period to which Amount relates	Amount (in Lakhs)
Sales Tax	Restriction of Set off tax	Appellate Tribunal A.P.	FY2001-02	3.60
- (8) According to the information and explanations given to us, the Company has not defaulted in repayment of its dues to Banks & Financial Institutions. The Company has not issued debentures.

- (9) According to the information and explanations given to us, the Company has not raised any monies, during the reporting period, by way of initial public offer (including debt instruments) or further public offer. The Company has not raised any monies, by way of term loans during the year.
- (10) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year, nor have we been informed of such a case by the management.
- (11) According to the information and explanations given to us and based on our examination of the records of the Company, no managerial remuneration has been paid or provided during the year. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- (12) According to the information given to us, the Company is not a Nidhi Company. Accordingly, reporting under clause (xii) of paragraph 3 of the Order is not applicable.
- (13) According to the information and explanations given to us and based on our examination of the records, transactions with the related parties are in compliance with Section 177 and Section 188 of the Act where applicable, and the details have been disclosed in the Ind AS Financial Statements, as required by the applicable accounting standards.
- (14) According to the information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or convertible debentures during the reporting period. Accordingly, reporting under clause (xiv) of paragraph 3 of the Order is not applicable.
- (15) According to the information and explanations given to us and based on our examination of the records, the Company has not entered into any non-cash transactions with any directors or persons connected with him. Accordingly, reporting under clause (xv) of paragraph 3 of the Order is not applicable.
- (16) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

for K.P. Rao & Co.,
Chartered Accountants
Firm Registration No : 0003135S

K Viswanath
Partner
Membership No 022812

Place : Hyderabad
Date : May 30, 2019

Annexure 2 to the Independent Auditor's report

(Referred to in paragraph B(f) under "Report on Other Legal Regulatory Requirements" section of our report of even date to the members of Deccan Polypacks Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DECCAN POLYPACKS LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the "Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Because of the matter described in Disclaimer of Opinion Paragraph below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial controls over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS Financial Statements.



DECCAN
POLYPACKS
LIMITED

Disclaimer of Opinion

According to the information and explanations given to us, the company has not documented its system of internal financial control over financial reporting on the criteria based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI. Therefore, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Company had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2019.

We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the Ind AS Financial Statements of the Company, and the disclaimer does not affect our opinion on the Ind AS Financial Statements of the Company

for K.P. Rao & Co.,
Chartered Accountants
Registration No: 003135S

K Viswanath
Partner
Membership No: 022812

Place : Hyderabad,
Date : May 30,2019



DECCAN
POLYPACKS
LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount In Lakhs)

Particulars	Note No.	As at 31 March, 2019	As at 31 March, 2018
ASSETS			
Non-Current assets			
(a) Property, Plant and Equipment	3	10.53	112.14
(b) Financial Assets			
(i) Loans and Advances	4	4.00	3.86
Total Non-Current Assets		14.53	116.00
Current assets			
(a) Inventory	5	-	212.76
(b) Financial Assets			
(i) Cash and Cash Equivalents	6	0.60	0.74
(ii) Bank Balance, other than(i) above	7	211.50	23.49
(iii) Trade Receivables	8	-	95.44
(iv) Loans	9	9.53	8.63
(v) Other Financial Assets	10	3.17	3.03
(c) Current Tax Assets (Net)	11	-	2.03
(d) Other Current Assets	12	11.84	1.56
Total Current Assets		236.64	347.67
Total Assets		251.17	463.68
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	211.50	211.50
(b) Other Equity	14	(467.68)	(442.86)
Total Equity		(256.18)	(231.36)
LIABILITIES			
Non-Current Liabilities			
(a) Long-term borrowings	15	206.75	348.34
(b) Long-term Provisions	16	8.27	8.27
Total Non-Current Liabilities		215.02	356.61
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	17	92.00	-
(ii) Trade Payables	18	47.26	66.01
(b) Other current Liabilities	19	153.07	272.42
Total Current Liabilities		292.33	338.43
Total Equity and Liabilities		251.17	463.68
Corporate Inforamtion and significant account polices	1&2		

As per our report of even date attached

for K.P. Rao & Co.

CHARTERED ACCOUNTANTS

FRN: 003135S

For and on behalf of the Board of Directors

K. Viswanath
Partner
Membership No. 022812

D R S P RAJU
DIRECTOR
DIN 00306612

D V PRUDVI RAJU
WHOLE TIME DIRECTOR
DIN 03024648

Place Hyderabad
Date : 30th May, 2019

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount In Lakhs)

Particulars	Note No.	For the period ended 31March, 2019	For the Year ended 31 March 2018
DISCONTINUED OPERATION			
Income			
Profit on sale of property plant and equipment		459.77	-
Other Income	20	14.83	85.32
Total Income		474.60	85.32
Expenses			
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	21	-	-
Employee Benefits Expense	22	0.82	0.00
Finance Costs	23	6.68	47.79
Depreciation and Amortisation Expense	3	1.98	10.11
Bad Debts written off		94.26	-
Loss on sale of machinery		54.42	-
Loss on sale of inventory		195.64	-
Other Expenses	24	7.17	6.91
Total Expenses		360.97	64.81
Profit / (Loss) before tax		113.63	20.51
Tax expense			
Current expense		44.24	-
Tax for earlier years		3.00	-
Deferred Tax		-	-
Profit / (Loss) after tax		66.39	20.51
Other Comprehensive income / (loss)			
A. Items that will not be reclassified to profit or loss			
Remeasurments of the defined benefit plans		-	-
Income tax on above items		-	-
B. Items that may be reclassified to profit or loss			
Exchange differences in translating the financial statements of foreign operations		-	-
Income tax on above items		-	-
Other comprehensive income / (loss) for the period			
Total comprehensive income for the period		66.39	20.51
Earnings per share			
Basic and Diluted		3.14	0.97
Corporate information and significant accounting policies 1&2			

As per our report of even date attached

for K.P. Rao & Co.

CHARTERED ACCOUNTANTS

FRN : 003135S

For and on behalf of the Board of Directors

K. Viswanath
Partner
Membership No. 022812

D R S PRAJU
DIRECTOR
DIN 00306612

D V PRUDVI RAJU
WHOLE TIME DIRECTOR
DIN 03024648

Place Hyderabad
Date : 30th May, 2019



DECCAN
POLYPACKS
LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

Particulars	For the period ended 31st March, 2019	For the Year ended 31st March, 2018
DISCONTINUING OPERATIONS		
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit /(Loss) before tax and extraordinary items	113.63	20.51
Adjustment for		
Depreciation	1.98	10.11
Interest Income	(7.55)	(6.52)
Profit on sale of fixed assets	(405.34)	(28.12)
Interest Expenses	6.68	47.79
Bad Debt written off	94.26	
Operating profit before working capital changes	(196.35)	43.77
Changes in Working Capital		
(Increase) / Decrease in Trade and other receivables	1.18	1.93
(Increase)/Decrease in Inventories	212.76	-
(Increase)/Decrease in Long Term Loans and Advances	(0.14)	0.26
(Increase)/Decrease in Short Term Loans and Advance	(0.90)	5.21
(Increase)/Decrease in other current assets	(8.26)	(0.39)
(Increase)/Decrease in other financial assets	(0.14)	(3.03)
Increase/(Decrease) in Trade Payables	(18.75)	(57.72)
Increase/(Decrease) in Current Liabilities	(119.36)	35.63
Increase/(Decrease) in Short Term Provisions -	-	
Cash Generated from operations	(129.96)	25.67
Provision for taxation (MAT) - -	(47.24)	-
Cash flow before extraordinary items	-	-
Net Cash flow from Operating Activities	(177.20)	25.67
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets - -		-
Sale of Fixed Assets - -	505.00	37.90
Interest received	7.55	6.52
Net Cash used in Investing activities	512.55	44.42
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	-	-
Increase/ (Decrease) in Short Term Borrowings	92.00	
Increase/ (Decrease) in Long Term Borrowings (including loan classified under other equity)	(232.80)	(18.46)
Interest paid	(6.68)	(47.79)
Net cash used in financing activities -	(147.48)	(66.25)
NET INCREASE IN CASH AND CASH EQUIVALENTS	187.87	3.83
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	24.23	20.40
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	212.10	24.23

As per our report of even date attached

for K.P. Rao & Co.

CHARTERED ACCOUNTANTS

FRN : 003135S

For and on behalf of the Board of Directors

K. Viswanath
Partner
Membership No. 022812

D R S PRAJU
DIRECTOR
DIN 00306612

D V PRUDVI RAJU
WHOLE TIME DIRECTOR
DIN 03024648

Place Hyderabad
Date : 30th May, 2018

Statement of Changes in equity for the year ended March 31, 2019

a. Equity Share Capital

(Amount In Lakhs)

Particulars	No. of Shares	Amount
Equity shares of 10 each issued, subscribed and fully Paid		
At March 31, 2018	21,15,000	211.50
At March 31, 2019	21,15,000	211.50

b. Other Equity for the year ended March 31, 2019

Particulars	Reserves and Surplus				Total
	Securities Premium Account	General Reserve	Loans in the Nature of Equity	Retained Earnings	
As at April 1, 2017	8.30	37.00	1,352.72	(1,861.40)	(463.38)
Profit for the period	-	-	-	20.51	20.51
Total comprehensive income	8.30	37.00	1,352.72	(1,840.89)	(442.87)
At March 31st, 2018	8.30	37.00	1,352.72	(1,840.89)	(442.86)

Particulars	Reserves and Surplus				Total
	Securities Premium Account	General Reserve	Loans in the Nature of Equity	Retained Earnings	
As at April 1, 2018	8.30	37.00	1352.72	(1,840.89)	(442.86)
Profit for the period	-	-	91.20	66.39	157.59
Total comprehensive income	8.30	37.00	1,261.52	(1,774.50)	(467.68)
At March 31, 2019	8.30	37.00	1,261.52	(1,774.50)	(467.68)

As per our report of even date attached

For K.P.Rao & Co.

Chartered Accountants

FRN: 0031355

For and on behalf of the Board of Directors

K. Viswanath

Partner

Membership No. 022812

Place : Hyderabad

Date : 30.05.2019

D R S P RAJU

Director

DIN 00306612

D V PRUDVI RAJU

Whole Time Director

DIN 03024648

Note No. 1

1) Corporate Information

Deccan Polypacks Ltd (the Company) is a Company registered under Companies Act, 1956 and is located at Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad - 37, Telangna. The Company is engaged in manufacturing PP/HDPE Woven Sacks. Equity Shares of the Company are listed on Bombay Stock Exchange.

2) Significant accounting policies

2.1 Statement of compliance

The Financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under

2.2 Basis of preparation

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

2.3 Summary of significant accounting policies

Revenue Recognition

- a) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. Revenue does not include sales tax/ value added tax (VAT) as the same is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue. Liabilities no longer payable written back have been classified as Other Income

Property, Plant and Equipment

- b) Property, plant & equipment are stated at their cost of acquisition/construction, net of accumulated depreciation and impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred. Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or

loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

c) Depreciation on property, plant and equipment

Depreciation is calculated on straight-line method using the following useful lives prescribed under Schedule II to Companies Act, 2013.

d) Impairment of non financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

Impairment losses, including impairment on inventories, are recognised in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

e) Fair value measurement

The Company measures financial instruments, such as investments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer liability takes place either.

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability
The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

f) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified at Amortised Cost

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial Recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, or as payables, as appropriate.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

The subsequent measurement of financial liabilities is at Amortised Cost

Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

g) Impairment of financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets. Expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an provision for expected credit loss (or gain) in profit or loss.

h) Inventories

The method of valuation of inventories is as under: i) Raw Materials, Stores and Spares Work-in-process and Finished Goods : At lower of cost and net realisable value. Cost includes manufacturing expenses and factory overheads. "Cost for the purpose of valuation of raw materials (except additives valued at weighted average) is calculated on FIFO basis and for stores and spares and work-in-process on the basis of weighted average method"

i) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less , which are subject to an insignificant risk of changes in value.

j) Provisions

A provision is recognized when an enterprise has a present obligation (legal or constructive) as result of past event and it is probable that an outflow of embodying economic benefits of resources will be required to settle a reliably assessable obligation. Provisions are determined based on best estimate required to settle each obligation at each balance sheet date. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

k) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

l) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

m) Taxes

Tax expense comprises of current and deferred tax.

Current income tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred income tax

The Company is incurring losses for the past many years and operations have stopped for the past 4 years. In view of this, neither Deferred Tax Assets or Liabilities are recognised

Significant accounting judgements, estimates and assumptions

The preparation of financial statements in conformity with the recognition and measurement principles of IND AS requires management to make judgements, estimates and assumptions that affect the reported balances of revenues, expenses, assets and liabilities and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

n) Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

i) Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

ii) Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which the reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

Applicable from 1 April 2019 New Accounting Standards

On 30th March 2019, the Ministry of Corporate Affairs (MCA) notified Ind AS 116-Leases which is applicable from 1st April 2019. Ind AS 116 changes the method of accounting for leases. Excluding short-term and small ticket leases, the lessee would have to account for all other leases as a right-to-use asset in their financial statements and recognise a corresponding liability to pay the lessor. THE COMPANY would be implementing Ind AS 116 with effect from Q1 2020. In accordance with the transition provisions of Ind AS 116, differences on adoption would be adjusted to retained earnings as on 1st April 2019.

Amendments to Accounting Standards : On 30th March 2019, the MCA made the following amendments to accounting standards:

Income taxes (amendments relating to income tax consequences of dividend and uncertainty over income tax treatments)

The amendment relating to income tax consequences of dividend clarify that an entity shall recognise the income tax consequences of dividends in profit or loss, other comprehensive income or equity according to where the entity originally recognised those past transactions or events. THE COMPANY does not expect any impact from this pronouncement.

The amendment to Appendix C of Ind AS 12 specifies that the amendment is to be applied to the determination of taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates, when there is uncertainty over income tax treatments under Ind AS 12. It outlines the following: (1) the entity has to use judgement, to determine whether each tax treatment should be considered separately or whether some can be considered together. The decision should be based on the approach which provides better predictions of the resolution of the uncertainty (2) the entity is to assume that the taxation authority will have full knowledge of all relevant information while examining any amount (3) entity has to consider the probability of the relevant taxation authority accepting the tax treatment and the determination of taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates would depend upon the probability. The company does not expect any significant impact of the amendment on its financial statements.

Prepayment Features with Negative Compensation

The amendments relate to the existing requirements in Ind AS 109 regarding termination rights in order to allow measurement at amortised cost (or, depending on the business model, at fair value through other comprehensive income) even in the case of negative compensation payments. THE COMPANY does not expect this amendment to have any impact on its financial statements.



Employee Benefits Plan Amendment, Curtailment or Settlement

The amendments clarify that if a plan amendment, curtailment or settlement occurs, it is mandatory that the current service cost and the net interest for the period after the re-measurement are determined using the assumptions used for the re-measurement. In addition, amendments have been included to clarify the effect of a plan amendment, curtailment or settlement on the requirements regarding the asset ceiling. THE COMPANY does not expect this amendment to have any significant impact on its financial statements.

Borrowing Costs

The amendments clarify that if any specific borrowing remains outstanding after the related asset is ready for its intended use or sale, that borrowing becomes part of the funds that an entity borrows generally when calculating the capitalisation rate on general borrowings. THE COMPANY does not expect any impact from this amendment.

Long-term Interests in Associates and Joint Ventures

The amendments clarify that an entity applies Ind AS 109 Financial Instruments, to long-term interests in an associate or joint venture that form part of the net investment in the associate or joint venture but to which the equity method is not applied. THE COMPANY does not currently have any long-term interests in associates and joint ventures.

Business Combinations

The amendments to Ind AS 103 relating to re-measurement clarify that when an entity obtains control of a business that is a joint operation, it re-measures previously held interests in that business.

Joint Arrangements

The amendments to Ind AS 111 clarify that when an entity obtains joint control of a business that is a joint operation, the entity does not re-measure previously held interests in that business. THE COMPANY will apply the pronouncement if and when it obtains control / joint control of a business that is a joint operation.



Deccan Polypack Ltd
Note No. : 3 : Notes forming part of financial Statements

(in Rupees)

Fixed Assets	Gross Block		Accumulated Depreciation		Net Block	
	Balance as at April 1, 2018	Balance as at Mar 31, 2019	Upto March 31, 2018	Depreciation Charge for the Period	Balance as at March 31, 2019	Balance as at March 31, 2018
Tangible Assets						
Land (Free Hold)	2.90	-	-	-	-	2.90
Buildings	93.65	-	56.32	56.32	-	37.33
Plant and Equipment	396.32	-	336.90	336.90	-	59.42
Furniture and Fixtures	6.05	6.05	4.95	0.19	5.14	1.10
Vehicles	56.87	-	46.82	1.76	48.58	10.05
Office equipment*	18.70	-	17.93	-	17.93	0.77
Other Equipments	2.52	-	1.95	0.03	1.98	0.57
Total	577.02	84.13	465.87	1.98	73.62	112.14
Previous Year	-	-	-	-	-	-

* Life of the asset has been expired, so no depreciation has been provided and showed at residual value



NOTE NO. 4 Long Term Loans and Advances

Particulars	As At March 31, 2019	As At March31, 2018
Security Deposits		
With Govt. Bodes	3.00	2.86
With Others	1.00	1.00
Total	4.00	3.86

NOTE NO. 5 Inventories

Particulars	As At March 31, 2019	As At March31, 2018
Raw Materials		22.27
Work-in-Progress	-	115.71
Finished goods	-	0.41
Stores and spares	-	74.37
Total	-	212.76

The Company's inventory aggregating to Rs. 212.76 lakhs include Polypropolyne Cut lenghts (work in process) earmarked for certain segment of industry and the stores and spares for use in the manufacture of it's principle products has been sold. The Company could realise only an amount or Rs. 18.12 lakhs against the said sale. The resultant loss of Rs. 195.64 lakhs has been charged to statment of profit and loss.

NOTE NO. 6 Cash & Bank Balances

Particulars	As At March 31, 2019	As At March31, 2018
Balances with Scheduled Banks In Current Accounts (Lodged with Bank as collateral security for enhanced working capital limits)	0.60	0.73
Cash on Hand	0.00	0.01
Total	0.60	0.74

NOTE NO. 7 Bank Balances other than above

Particulars	As At March 31, 2019	As At March31, 2018
Balances with Scheduled Banks In Deposit Accounts (Lodged with Bank as colleteral security for enhanced working capital limits)	211.50	23.49
Total	211.50	23.49

NOTE NO. 8 Trade Receivables

Particulars	As At March 31, 2019	As At March31, 2018
Unsecured, considered good		
(i) outstanding for a period exceeding six months	-	95.44
(ii) Outstanding for a period less than six months	-	-
Less : Provision for expected credit loss	-	
Total		95.44

NOTE NO. 9 Loans

Particulars	As At March 31, 2019	As At March31, 2018
Unsecured, considered good		
Advance to vendors for goods and services	5.93	5.03
Advance to others	3.60	3.60
Total	9.53	8.63

NOTE NO. 10 Other Financial Assets

Particulars	As At March31, 2019	As At March31, 2018
Advance tax and Tax deducted at source (Net off Provision)	3.17	3.03
Total	3.17	3.03

NOTE NO. 11 Current Tax Assets (Net)

Particulars	As At March31, 2019	As At March31, 2018
Advance tax and Tax deducted at source (Net off Provision)	-	2.03
Total	-	2.03

NOTE NO. 12 Other Current Assets

Particulars	As At March31, 2019	As At March31, 2018
Advance Tax -Income Tax	10.00	-
Intrereast accrued	1.30	-
Others	0.55	1.56
Total	11.84	1.56

NOTE No. 13 Share Capital

Particulars	As at 31st March, 2019		As at March, 2018	
	No. of Shares	Amount	No. of Shares	Amount
Authorised				
Equity share of Rs.10/- each	50,00,000	500.00	50,00,000	500.00
Issued, Subscribed and fully paid up				
Equity share of Rs. 10/- each	21,15,000	211.50	21,15,000	211.50

13.1 Rights, Preferences and restrictions attached to equity shares

The Company has only one class of shares referred to as equity shares having a face value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

13.2 Reconciliation of No. of Shares outstanding

Particulars	As at March 31, 2019	As at March 31, 2018
Equity Shares of Rs. 10/- each		
Share Outstanding at the beginning of the year	21,15,000	21,15,000
Shares Outstanding at the end of the period	21,15,000	21,15,000

13.3 Details of Shareholders holding more than 5% shares in the Company

Particulars	As At March 31, 2019		As At March 31, 2018	
	No. of Shares	% of share holding	No. of Shares	% of share holding
D R S P Raju	1,38,638	6.55%	1,38,638	6.55%
D V R Raju	1,17,600	5.56%	1,17,600	5.56%
D Subhadra	1,08,980	5.15%	1,08,980	5.15%
D Shakuntala	1,39,235	6.58%	1,39,235	6.58%
D. Radhamani	1,21,020	5.72%	1,21,020	5.72%
D Rama raju	1,24,410	5.88%	1,24,410	5.88%
D V Prudvi Raju	1,34,898	6.37%	1,34,898	6.37%

NOTE NO. 14 Other Equity

Particulars	As at March 31, 2019	As at March 31, 2018
A. Securities Premium Account		
Opening Balance	8.30	8.30
Closing Balance	8.30	8.30
B. General Reserve		
Opening Balance	37.00	37.00
Closing Balance	37.00	37.00
C. Surplus in Statement of Profit and Loss		
Opening Balance	(1,840.88)	(1,861.40)
Add: Net Profit/(Net Loss) For the current year	66.39	20.52
Less: Depreciation adjustment	-	-
Closing Balance	(1,774.50)	(1,840.88)
D. Loan in the Nature of Equity		
(i) From Directors and thier relatives	640.91	732.11
(ii) From Corporates (in which Directors are interested)	617.61	617.61
(iii) From other Corporates etc.	3.00	3.00
	1,261.52	1,352.72
Total (A+B+C+D)	(467.68)	(442.86)

NOTE NO. 15 Long Term Borrowings

Particulars	As At March31, 2019	As At March31st, 2018
SBI-Working Capital Term Loan -Secured	-	261.59
Less : Current Maturities of Long term dues	-	(120.00)
Vehicle Loan - Hdfe Honda City - secured	-	141.59
Less: Current Maturities of long term dues	-	0.17
Deferred Payment Liabilities (Unsecured)	206.75	-
Less : Current Maturities of Long term dues	-	0.17
		207.98
	-	(1.40)
	206.75	206.58
Total	206.75	348.34

The Government of Andhra Pradesh vide G.O. Nos. 108 & 1341& C (IP) Department, dated 20.06.1996 and 01.07.1996 has allowed the company to defer the sales tax payments for a period of Fourteen years from 01.07.1997 on expanded capacity (i.e.beyond base production of 898.40 MTPA) subject to a maximum exemption of Rs. 379.56/- lakhs. The Company had availed total sale tax deferment upto 2010-11, Rs. 274.11/-lakhs The Scheme ended on 30.06.2011. Repayment of deferred liability commenced during 2012-13 and will be completed during 2024-25.

NOTE NO. 16 Long Term Provisions

Particulars	As At March31, 2019	As At March31, 2018
Provision for Employee benefits	8.27	8.27
Total	8.27	8.27

NOTE NO. 17 Borrowings

Particulars	As At March31, 2019	As At April 1st, 2018
Loans*	92.00	-
Total	92.00	-

Loan from State Bank of India 92 Lakhs has been taken against the fixed deposits, term of the loan is not restricted to fixed deposits term and there is no specified schedule of repayment.

NOTE NO. 18 Trade Payables

Particulars	As At March31, 2019	As At March31, 2018
Trade Payables (Refer Note No. 8.1)	47.26	66.01
Total	47.26	66.01

NOTE NO. 18.1

The Ministry of Micro, Small and Medium Enterprises has issued an office Memorandum dated August 26, 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allotted after filing of the Memorandum. However, the Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at year end together with interest paid / payable as required under the said Act, have not been given.

NOTE NO. 19 Other Current Liabilities

Particulars	As At March 31, 2019	As At April 1st, 2018
Current maturities of long term loans	-	121.40
Other payables	108.83	151.03
Provision of Income Tax	44.24	-
Total	153.07	272.42

NOTE NO. 20 Other Income

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Interest Income	7.55	6.52
Profit on sale of Fixed Asset	-	28.12
Discount received	7.28	-
Credit Balances written Back	-	50.68
Total	14.83	85.32

NOTE NO. 21 Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Work in Progress		
Opening Stock	115.71	115.71
Closing Stock	-	115.71
Changes in Work in Progress	115.71	-
Finished Goods		
Opening Stock	0.41	0.41
Closing Stock	-	0.41
Changes in Finished Goods	-	-
(Loss on sale of inventory separately shown in statement of profit and loss)s	-	-

NOTE NO. 22 Employee Benefit Expense

Particulars	For the year ended March 31, 2019	For the year ended March 31,2018
Salaries, Wages and Bonus	-	-
Contribution to Provident and other Funds	0.82	0.00
Staff Welfare Expenses	-	-
Total	0.82	0.00

NOTE NO. 23 Finance Cost

Particulars	For the year ended March 31, 2019	For the year ended March 31,2018
Interest	6.64	47.42
Bank Charges	0.04	0.37
Total	6.68	47.79

NOTE NO. 24 Other Expenses

Particulars	For the year ended March 31, 2019	For the year ended March 31,2018
Power and Fuel	0.33	0.26
Other Manufacturing Expenses	-	-
Directors Sitting Fees	0.11	0.20
Printing & Stationery	-	0.23
Postage, Telegrammes & Telephones	1.62	1.27
Insurance	-	0.28
Legal & Professional Charges	2.48	0.52
Auditors Remuneration (Refer Note 24.1)	0.75	0.75
Security Service Charges	-	2.79
Miscellaneous expenses	0.84	0.45
AGM Expenses	0.03	-
Rent	0.11	-
Advertisement & Publicity	0.90	0.16
Total	7.17	6.91

NOTE No. 24.1

Particulars	For the year ended March 31, 2019	For the year ended March 31,2018
Audit Fee	0.75	0.75
Taxation matters	-	-
Certification fees	-	-
Out of Pocket expenses	-	-

25 . Contingent Liabilities

Sales Tax Appeal for the year 2002-03 is pending at Appellate Tribunal, Andhra Pradesh for a liability of Rs. 7.21 lakhs out of which an amount of Rs. 3.60 Lakhs has been paid at the time of appeal

26. Financial Instruments-accounting classification and fair value measurement.

The carrying values of trade and other receivables, other assets, cash and short term deposits, trade and other payables, based on their notional amounts, reasonably approximate their fair values because these are mostly short term in nature or are re-priced frequently.

Company's assets and liabilities which are measured at amortised cost.

Amount in Lakhs

Particulars	31st March 2019		31st March 2018	
	Carrying Value	Amortised Cost	Carrying Value	Amortised Cost
Financial assets at amortized cost :				
Loans and advances	4.00	4.00	3.86	3.86
Trade Receivables	-	-	95.44	95.44
Loans	9.53	9.53	8.63	8.63
Others	3.17	3.17	3.03	3.03
	16.71	16.71	110.96	110.96
Financial liabilities carried at amortized cost:				
Long-term borrowings	206.75	206.75	348.34	348.34
Short-term borrowings	92.00	92.00	-	-
Trade Payables	47.26	47.26	66.01	66.01
	346.01	346.01	414.34	414.34

27. Financial risk management objectives and policies

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management ensures that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

i. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings.

ii. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates. The Company manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings.

iii. Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its trade receivables.

iv. Liquidity Risk

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank deposits and loans.

The table below summarises the maturity profile of the Company's Financial Liabilities based on contractual undiscounted payments (including interest payments):

	On demand	Less than 1 Year	1 to 2 years	2-3 Years	> 3 years	Total
Year ended 31/03/2019	-	-	-	-	-	-
Borrowings		92.00	1.40	37.05	168.31	298.75
Trade and other payables		200.32	-	-	-	200.32
Year ended 31/03/2018						
Borrowings	-	143.16	-	37.05	168.31	348.51
Trade and other payables		338.43	-	-	-	338.43

28. Capital management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maintain strong credit rating and healthy capital ratios in order to support its business and maximise the shareholder value.

Amount in Lakhs

Particulars	31-Mar-19	31-APR-18
Borrowings	206.75	348.34
Trade Payables	47.26	66.01
Other Payables	153.07	272.42
Less: Cash and Cash Equivalents	0.60	0.74
Net debt	406.47	686.03
Equity	(256.18)	(231.36)
Total Capital	(256.18)	(231.36)
Capital and net debt	150.29	454.67
Earning Per Share	As at 31st March 2019	As at 31st March 2018
Profit After Tax	66.39	20.51
Weighted Average No. of shares (in Lakhs)	21.15	21.15
Basic and Diluted Earnings per share	3.14	0.97

29. Related Party Transaction

S. No.	Name of the related Party	Relationship
1	Sri DRSP Raju	Key Management Personnel (KMP)
2	Sri D.V. Prudvi Raju	Key Management Personnel (KMP)
3	Smt. D. Subhadra	Relatives of Key Management Personnel (RKMP)
4	Smt. Ch. Gayathri	Relatives of Key management Personnel (RKMP)
5	Sri. D. Rama Raju	Relatives of Key Management Personnel (RKMP)
6	Smt. D. Sakuntala	Relatives of Key Management Personnel (RKMP)
7	DVR Raju Relative	Relatives of Key Management Personnel (RKMP)
8	Sri Venu Gopal Reddy	Others
9	M/s. Vayhan Coffee Ltd.	Others
10.	M/s. DSL Finance	Others
11.	M/s. DCL Chemplast Ltd	Others

Transactions during the year with related parties

Particulars	Current year			Previous Year		
	KMP	RKMP	Others	KMP	RKMP	Others
Loan	-	-	-	-	-	-
Opening	408.72	318.39	625.61	365.15	312.16	623.31
Receipt	-	-	-	45.88	6.23	2.30
Payment	91.20	-	-	2.30	-	-
Closing Balance	317.52	318.39	625.61	408.72	318.39	625.61

30. Income Tax

Particulars	For the year ended	
	31.03. 2019	31.03.2018
Profit before Tax *	113.63	-
Enacted Income Tax Rate in India	23.30%	-
Computed Tax Expense	(26.47)	-
Other Adjustments	(17.77)	-
Tax related to earlier years	3.00	-
Statement of profit and loss	(41.24)	-

* for the previous year there was no income tax provision

31. Going Concern basis of accounting

As the Company has suspended its manufacturing operations and has sold of its land, buildings and manufacturing facilities and in the absence of final action plan / affairs and operations of the Company, the Financial Statements of the Company have not been prepared on a going concern basis. These Financial Statements have been prepared on a reliable value basis.



32. External Confirmations

The Company has not obtained confirmation of balances from the parties from whom monies are receivable/ to whom monies are payable. The management is of the view that absence of confirmation of balances will not have any adverse impact on the financial statements.

- 33.** The Ministry of Corporate Affairs (MCA), on 28th March, 2018, notified Ind As 115 “Revenue from Contracts with Customers” and the new standard is effective from April 1, 2018, Based on assessment done by the Management, the adoption of the standard did not have any material impact on the financial statements of the company during the period.



DECCAN
POLYPACKS
LIMITED

Form No.MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the
Companies (Management and Administration) Rules, 2014]

CIN: L24134TG1984PLC005215

Name: **Deccan Polypack Ltd.**

Registered Office: Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad -37, Telangana.

Name of the Member (s)	
Registered Address	
E-mail Id:	
Folio No /Client Id:	
DP Id:	

I/We, being the member(s) of _____ equity shares of the above named company, hereby appoint

1.	Name : Address: E-mail Id:or failing him	Signature
2.	Name : Address: E-mail Id:or failing him	Signature
3.	Name : Address: E-mail Id:or failing him	Signature

as my/ our proxy to attend and vote(on a poll)for me/us and on my /our behalf at the 35th Annual General Meeting of the company, to be held on Monday, 30th September, 2019 at 10.00A.M. at Hotel Aishwarya Grand, 2nd Floor, 208, Plot No. 4, Phase -1, Opp. Substation, Shapurnagar, IDA Jeedimetla, Hyderabad -55, Telangana and at any adjournment there of in respect of such resolutions as are indicated below:

Resolution	S. No.	
Special	1	Appointment of Kum R. Rama Devi as an Independent Director
	2	Appointment of Sri NVS Rao as an Independent Director
Ordinary	1	Adoption of Audited Statement of Profit and Loss Account, Balance Sheet, Report of Board of Directors and Auditors for the year ended on 31st March, 2019
	2	Appointment of Sri D R S P Raju as Director liable to retirement by rotation

Signed this _____ day of _____ 2019

Signature of Shareholder:_____ Signature of Proxy holder(s):_____

Affix
Revenue
Stamp

Notes:

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.