

SERVOTECH ENGINEERING INDUSTRIES LTD.

Register office:- 203, Chartered House, Dr. C. H. Street, Near Marine Lines Church, Mumbai – 400 002
Tel : +91- 22 - 28624357/58 / 28083295, Fax : +91-22 - 28083296, Email:- info@servotech-india.com
CIN:- L28933MH1994PLC081857



To,
BSE Limited
The Department of Corporate Services
P.J. Towers
Dalal Street
Mumbai-400 001.

Date: 06.05.2016

Sub: Submission of the Annual Report under Regulation 34(1) of the SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015 for the Financial year ended 31 March, 2015

Scrip ID : SERVOTEC
Scrip Code: 531944

Dear Sir,

This is with reference to the captioned subject, please find attach herewith Annual report for the financial year ended 31 March, 2015. Kindly note that the same is been already submitted by the Company on 01.10.2015. The acknowledgment of the same is also been attach for your reference.

Further note that the Annual Report for the F.Y. 2015 is not visible on the BSE website, so we humbly request you to make necessary changes accordingly, so as to avoid non – compliance by the Company.

We request you to kindly take the above information on your records.

Thanking you.
Yours Faithfully,
For Servotech Engineering Industries Ltd

A handwritten signature in black ink, appearing to read 'R.S. Lahoti', written in a cursive style.

R.S.Lahoti
Managing Director
DIN: 00755363

Encl: As above

SERVOTECH ENGINEERING INDUSTRIES LTD.

CIN: L28933MH1994PLC081857

ADMN OFF : 501, TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMBAJI MATA TEMPLE, BORIVALI (E), MUMBAI - 400 066.
TEL : 022- 3373 5800 / 2862 4357 / 58 / 2808 3295 • FAX : 022 - 2808 3296 • E-mail : info@servotech-india.com • Web : www.servotech-india.com



FORM A

1.	Name of the Company	Servotech Engineering Industries Limited
2.	Annual Financial Statements for the year ended	31st March,2015
3.	Type of Audit Observation	Un-qualified / Matter of Emphasis
4.	Frequency of Observation	N.A.
5.	To be signed by-	
	• CEO/Managing Director	
	• CFO	
	• Auditor of the Company	
	• Audit Committee Chairman	

For Servotech Engineering Industries Ltd

A handwritten signature in black ink, appearing to read 'R.S. Lahoti', is written over the printed name.

R.S.Lahoti
Managing Director
DIN: 00755363
Date: 01.10.2015

A handwritten signature in black ink, possibly reading 'R.S. Lahoti', is located at the bottom left of the page.

2014-2015

**20TH
ANNUAL REPORT**



SERVOTECH ENGINEERING INDUSTRIES LTD.

203 CHARTERED HOUSE, DR. C H STREET, NEAR MARINELINES, MUMBAI 400 002.

DIRECTORS

R S LAHOTI	MG. DIRECTOR
RAM AWATAR LAHOTI	DIRECTOR
ROHIT T DOSHI	INDEPENDENT DIRECTOR
JITENDRA GARG	INDEPENDENT DIRECTOR
NARENDRA GUPTA	INDEPENDENT DIRECTOR
JYOTI VIKAS KASAT	ADDITIONAL DIRECTOR

BANKERS

STATE BANK OF BIKANER & JAIPUR
D N ROAD BRANCH, FORT,
MUMBAI - 400 001

AUDITORS

AMAR BAFNA & ASSOCIATES
ANDHER (EAST), MUMBAI
(Membership Number 048639)

REGISTERED OFFICE

203, Chartered House,
Dr. Cawasji Hormousji Street,
New Marinelines, Mumbai - 400002
Maharashtra

STOCK EXCHANGE

Bombay Stock Exchange Ltd
The Department Of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

REGISTRAR & SHARE TRANSFER AGENT

89, Andheri-Kurta Road, (Next to Logitech Park,
Above McDonalds),
Sakinaka, Andheri (E),
Mumbai-400 072,

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NOTICE OF TWENTIETH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Twentieth Annual General Meeting** of the Members of **Servotech Engineering Industries Limited** will be held on Tuesday, the 29th day of September, 2015 at 10: 00 A.M. at 501, Triveni Krupa, Carter Road No. 3, Opp. Ambajimata Temple, Borivali East, Mumbai – 400066, Maharashtra.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at March 31st, 2015 and the Statement of Profit and Loss Account for the year ended on that date along with the Reports of the Directors and Auditors thereon.
2. To appoint director in place of Mr. Ramawtar Sitaram Lahoti (DIN: 00755163), who retires by rotation and being eligible, offers himself for re-appointment.
3. To re-appoint Auditors and fix their remuneration and, in this regards to consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to provisions of Section 139 and Section 142 and other applicable provisions of the Companies Act, 2013 and the allied rules made there under, M/s. **Amar Bafna & Associates**, Chartered Accountants (Registration No. 114854W), be and is hereby re – appointed as statutory auditors of the Company, to hold office from the conclusion of this Meeting until the conclusion of the 22nd Annual General Meeting (AGM) of the Company, subject to rectification by the Members on a remuneration inclusive of service tax and such other tax(es) (as may be applicable) and reimbursement of all out-of- pocket expenses in connection with the audit of the accounts of the Company (including terms of payment) to be fixed by the Board of Directors of the Company, based on the recommendation of the Audit Committee. "

SPECIAL-BUSINESS**4. APPOINTMENT OF WOMEN DIRECTOR**

To consider and if, thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED that pursuant to the provisions of section 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mrs. Jyoti Vikas Kasat (DIN : 07143575), who was appointed as an Additional Director on 30th March, 2015 pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and holds office up to the date of this Annual General Meeting be and is hereby appointed as a Director of the Company to hold office till next AGM and is liable to retire by rotation."

5. APPOINTMENT OF MANAGING DIRECTOR

To consider and if, thought fit, to pass with or without modification(s), the following resolution as an special Resolution:-

"RESOLVED THAT pursuant to provisions of Sections 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modifications or re-enactment(s) thereof, for the time being in force), subject to approval of the members in the General Meeting and subject to approval of the Central Government and such other consents and permission as may be necessary, and subject to such modifications, variations as may be approved and acceptable to the appointee, the consent of the board of Directors be and is hereby accorded for the re - appointment of Mr. Radheshyam Lahoti (DIN : 00755363) as Managing

Director of the Company for a period of five years and payment of remuneration for the aforesaid period on the terms and conditions as approved by the Remuneration Committee in its meeting."

"RESOLVED THAT pursuant to provisions of Sections 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013, (Including any statutory modifications or re-enactment(s) thereof, for the time being in force), and subject to the approval of Shareholders in the General Meeting of the Company and subject to the approval of Central Government as may be required, the remuneration payable (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year) to Mr. Radheshyam Lahoti whose name is proposed for re - appointment for the office of the Managing Director be and is hereby approved for a period of 5 years effective from 20th Annual General meeting.

REMUNERATION

Overall Remuneration

The remuneration payable to Mr. RADHEYSHYAM SITARAM LAHOTI, in any Financial Year, shall not exceed five (5) per cent of the net profit of the Company and the overall remuneration payable to all executive directors, in any Financial Year, shall not exceed ten (10) per cent of the net profits of the Company. In any financial year, during the tenure of Mr. RADHEYSHYAM SITARAM LAHOTI, if the Company has no profits or its profit are inadequate, then Mr. RADHEYSHYAM SITARAM LAHOTI will be paid in accordance with the provisions of Schedule V of the Act.

SALARY

Rs. 4,80,000 (Rupees four lakhs Eighty Thousand only) per annum with annual or mid - term increment as approved by the Board/Committee of the board within a limits.

PERQUISITES

(a) HOUSING

The Company shall provide free un-furnished accommodation. The value of benefit will be determined as per the Income Tax Rules.

(b) REIMBURSEMENT OF MEDICAL EXPENSES

Reimbursement of medical expenses (including insurance premium for medical and hospitalization policy, if any) incurred for self and family, subject to a ceiling of one month's salary or three months' salary over a period of three years, as per Rules of the Company. For the above purpose, "Family" includes spouse, dependent children and parents.

(c) LEAVE TRAVEL CONCESSION

Leave Travel Concession for self and family, once a year, incurred in accordance with the Rules of the Company. For the above purpose, "Family" includes spouse, dependent children and parents.

(d) PERSONAL ACCIDENT INSURANCE

Personal accident insurance cover of an amount, the annual premium of which does not exceed Rs 15000/-.

(e) CONTRIBUTION TO PROVIDENT FUND AND SUPERANNUATION FUND

Contribution to Provident Fund and Superannuation Fund, as per Rules of the Company, to the extent these, either singly or put together, are not taxable under the Income Tax Act, 1961.

(f) LEAVE AND ENCASHMENT OF LEAVE

As per Rules of the Company.

(g) GRATUITY AND / OR CONTRIBUTION TO GRATUITY FUND

(h) USE OF CAR AND TELEPHONE

Company maintained car with driver for use on Company's business, telephone at residence and cellular phone provided by the Company will not be considered as perquisite. However, personal long distance calls and use of car for private purposes shall be borne by the Director.

(I) REIMBURSEMENT OF EXPENSES

Reimbursement of entertainment, travelling and all other expenses incurred for the business of the Company, as per Rules of the Company.

REMUNERATION IN THE EVENT OF LOSS OR INADEQUACY OF PROFITS

Where in any financial year, the Company has no profits or its profits are inadequate, the foregoing amount of remuneration and benefits shall be paid, subject to Incentive / Commission being restricted to 50% of annual salary and applicable provisions of Schedule V to the Companies Act, 2013.

NOTES:

(a) Net profits for this purpose shall be as per computation of Net Profits under Sections 198 of the Companies Act, 2013.

(b) The remuneration package is well within the overall limit prescribed under Schedule V to the Companies Act, 2013, which permits the Company to provide for an overall remuneration, not exceeding 10% of the Net Profits in any year, to all its Directors.

6. To adopt Table F of Schedule I as prescribed in the Companies Act, 2013 for the Article of Association of the Company and in this regard, To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 2 (3) & Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), the new set of Article of Association as placed before the meeting and initialed by the Chairman for the purpose of identification be and is hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Article of Association of the Company."

The new amended AOA to this meeting be and is hereby approved and adopted in substitution, and to the entire exclusion of the existing Articles of Association of the Company with immediate effect."

"RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Place: Mumbai
Date: August 13, 2015

By Order Of the Board.
Seema Sanel
(Company Secretary)

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of him/her and the proxy need not be a member of the company.
The instrument of Proxy in order to be effective should be deposited at the Registered Office of the Company duly completed and signed, not less than forty-eight (48) hours before the commencement of the Meeting.
A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10) of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
Members / proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than three days of notice in writing is given to the Company.
4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
7. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
8. Brief resume of Directors including those proposed to be appointed / re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under Clause 49 of the Listing Agreement, are provided in the Explanatory Statement forming part of the notice.
9. The Register of Members and the Share Transfer Books of the Company shall remain closed from **Wednesday, 23rd September, 2015 to Tuesday, 29th September, 2015 (both days inclusive)**, for the purpose of Annual General Meeting.
10. Members are requested to notify the change in their address, if any, immediately, so that all communications can be sent to the latest address. In case of members holding shares in physical form, all intimations regarding change of address and change of bank account details are to be sent to **System Support Services**, 89, Andheri-Kurla Road, (Next to Logitech Park, Above McDonalds), Sakinaka, Andheri (E), Mumbai, Maharashtra, 400072. Members, who hold shares in electronic form, are

- requested to notify any change in their particulars like change in address, bank particulars etc. to their Depository Participants immediately.
11. The Securities and Exchange Board of India (SEBI) vide circular ref no. MRD/Dop/CIR 05/2007 dated April 27, 2007 made PAN the sole identification number for all participants transacting in the securities market, irrespective of the amount of such transaction. In continuation of the said circular, it is hereby clarified that for securities market transactions and off-market/private transactions involving transfer of shares in listed companies in physical form, it shall be mandatory for the transferee(s) to furnish a copy of the PAN card to the Company / RTA for registration of such transfer of shares.
 12. Copies of the Annual Report for the year ended 2015 are being sent by electronic mode only to those all the members whose email IDs are registered with the Company/Depository Participants for communication purposes unless any member has requested for a hard copy of the same. In the case of members holding shares in physical mode whose email IDs are registered with the Company/Registrars i.e. to System Support Services and have given consent for receiving communication electronically, copies of the Annual Report for the year ended 2015 are being sent by electronic mode only. For members who have not registered their email addresses, physical copies of the Annual Report for the year ended 2015 are being sent by the permitted mode.
 13. The Notice of the 20th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form, is being sent by electronic mode to all the members whose email addresses are registered with the Company/Depository Participants unless any member has requested for a hard copy of the same. In the case of members holding shares in physical mode whose email IDs are registered with the Company/ Registrars i.e. M/s. to System Support Services given consent for receiving communication electronically, the Notice of the 20th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form, is being sent by electronic mode. For members who have not registered their email addresses, physical copies of the aforesaid documents are being sent by the permitted mode.
 14. Members may also note that the Notice of the 20th Annual General Meeting and the Annual Report for the year ended 2015 will also be available on the Company's website <http://www.servotechengineering.in/> for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Mumbai for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's Registrar i.e. System Support Services, 89, Andheri-Kurla Road, (Next to Logitech Park, Above McDonalds), Sakinaka, Andheri (E), Mumbai, Maharashtra, 400072.
 15. All documents referred to in the Notice will be available for inspection at the Company's Registered Office during normal business hours on working days up to the date of the AGM, with advance notice of 4 working days.
 16. **Voting through Electronic means**
In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide to the members the facility to exercise their right to vote at the 20th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL) on all resolutions set forth in this Notice.

The procedure and instructions for the same are as follows:

- i. The shareholders should log on to the e-voting website www.evotingindia.com.
- ii. Click on Shareholders.
- iii. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- iv. Next enter the Image Verification as displayed and Click on Login.
- v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an Earlier voting of any company, then your existing password is to be used.
- vi. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> ▪ Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. ▪ In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> ▪ Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- vii. After entering these details appropriately, click on "SUBMIT" tab.
- viii. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ix. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- x. Click on the EVSN for Servotech Engineering Industries Limited on which you choose to vote.
- xi. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

The procedure and instructions for the same are as follows:

- i. The shareholders should log on to the e-voting website www.evotingindia.com.
- ii. Click on Shareholders.
- iii. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- iv. Next enter the Image Verification as displayed and Click on Login.
- v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an Earlier voting of any company, then your existing password is to be used.
- vi. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> ▪ Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. ▪ In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> ▪ Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- vii. After entering these details appropriately, click on "SUBMIT" tab.
- viii. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ix. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- x. Click on the EVSN for Servotech Engineering Industries Limited on which you choose to vote.
- xi. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- xii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiii. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xv. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xvi. If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvii. Note for Non-Individual Shareholders & Custodians:
 - Non-Individual shareholders (i.e. other than Individuals, HUF & NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporate and Custodians respectively.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xviii. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

Other Instructions

- i. The voting period begins on 26th day, of September, 2015 (9.00 a.m. IST) and ends on 28th day, of September, 2015 (5:00 p.m. IST). During this period shareholders' of the Company holding shares, either in physical form or in dematerialized form, as on 18th September-, 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
Once the vote on a resolution is cast and confirmed by the Member, he shall not be allowed to change it subsequently.
- ii. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on 18th September, 2015.
- iii. Mr. Jaiprakash R. Singh, Practicing Company Secretary (Membership No.FCS 7391 CP 4412), has been appointed as the Scrutinizer to scrutinize the e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.
- iv. The Scrutinizer shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- v. Members who do not have access to e-voting facility may return the duly completed Ballot Form in the prepaid Business Reply Envelope (enclosed with the Annual Report) so as to reach the Scrutinizer at the Registered Office of the Company not later than Friday, 25th September, 2015 (6.00 p.m. IST). Ballot Forms received after this date will be treated as invalid.

A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a Member casts votes by both these modes, then voting done through e-voting shall prevail and the vote cast through Ballot shall be treated as invalid.

- vi. The results declared along with the Scrutinizer's Report shall be placed on the Company's website <http://www.servotechengineering.in/> and on the website of CDSL www.evotingindia.co.in within two days of the passing of the resolutions at the 20th Annual General Meeting of the Company on Tuesday, 29th September, 2015 and communicated to the BSE Limited where the shares of the Company are listed.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

The following Explanatory Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

ITEM NO. 4

Pursuant to the Provision of section 149 (1) (B) of the Companies Act 2013 read with Rule 3 of Companies (Appointment and Qualification of Director) Rule 2014 which provides for appointment of at least one women Director on the Board of every listed Company. In view of above said provision, Board considered and proposed to appoint Mrs. Jyoti Vikas Kasat as Women Director.

Mrs. Jyoti Vikas Kasat is a B COM from Mumbai University and Diploma in Interior designer course from St. Francis, Mumbai. She has credit nearly 1 year of industrial experience. She is largely responsible for the efficient operations of the Company and its excellent financial performance. It is also essential for the Company to have his continued services for its future growth.

The Company has received from Mrs. Jyoti Vikas Kasat (i) consent in writing to act as Women Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules 2014 (ii) intimation in Form DIR- 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that she is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013 and (iii) a declaration to the effect that she meets the criteria of independence as provided in sub-section (6) of Section 149 of the companies Act, 2013. The copy of the draft letter for the appointment of Mrs. Jyoti Vikas Kasat as women Director is available for inspection by the members at the registered office of the company during normal business hours on working days upto the days of AGM. None of the Directors, Key Managerial Personnel or their relatives, except Mrs. Jyoti Vikas Kasat and Mr. Radheshyam Sitaram Lahoti for whom the Resolution relates, are interested or concerned in the Resolution.

ITEM NO.5

Mr. Radheshyam Lahoti is re - appointed as the Managing Director for which the resolution was passed at the Board Meeting of the Company held on 13th August 2015. The said appointment and remuneration package, as determined by the Remuneration Committee of the Board and the Board of Directors.

Mr. Radheshyam Lahoti is a M COM from Rajasthan University. He has to his credit nearly 25 years of industrial experience, majority of which has been spent in Solvent Industry. He is largely responsible for the efficient operations of the Company and its excellent financial performance. It is also essential for the Company to have his continued services for its future growth.

He has vast experience of 25 years in Engineering Industry and well known personality in Solvent Oil & Refinery Extraction Plant Industry. Considering his rich experience board consider to re- appoint him as Managing Director which will be in the interest of the Company. His appointment will be for five years liable to retire by rotation from the date of AGM. His remuneration will be as per recommendation of Remuneration Committee and will be governed by schedule-V and other applicable provisions of the Companies Act 2013 from time to time.

Appointment of Shri R.S. Lahoti as Managing Director is subject to approval of members at AGM. Hence, board recommends his appointment for the approval of the members by ordinary resolution at AGM.

A copy of the Board Resolution and re - appointment letter issued to Mr. R.S. Lahoti, as Managing Director, will be available for inspection between 11.00 A.M. to 01.00 P.M. (from Monday to Friday) at the Registered Office of the Company.

None of the directors of the Company except Mr. Radheshyam Lahoti, Mrs. Jyoti Vikas Kasat, Mr. Ramawtar Sitaram Lahoti is concerned or interested in the proposed resolution.

ITEM NO. 6

Since there is regular notifications and circulars issued from MCA, ROC and ICSI, the existing AOA is not in conformity with the Companies Act, 2013.

On request of the shareholders we again adopted updated AOA based on Table F of the Companies Act, 2013, which sets out the model Article of Association for Company limited by shares.

To give effect to the same Company intends to adopt updated Articles of Association. Hence, the existing Articles of Association ("AOA") of the Company, needs amendments as per the provisions of the Companies Act, 2013, and in conformity with the issued notifications and circulars. Given this position, it is considered expedient to adopt a new set of Articles of Association in place of existing AOA by amending it after the approval of members of the Company.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in the said Resolution.

Place: Mumbai

Date: August 13, 2015

By Order Of the Board

Seema Sanel

(Company Secretary)

DIRECTORS' REPORT

To,
The Members,
Servotech Engineering Industries Limited

Your Directors are pleased in submitting their Annual Report for the year ended 31st March, 2015 along with Audited Financial Statements:

FINANCIAL PERFORMANCE

The Summary of Financial Results of the Company for the year ended as under:

(Rupees in Lakhs)

Particulars	For the year ended March 2015	For the year ended March 2014
Total Income	-	390.86
Total Expenditure	11.56	398.85
PROFIT BEFORE TAX	(11.56)	(7.99)
Less: Provision of Taxation Including Deferred Tax	-	-
PROFIT AFTER TAX (PAT)	(11.56)	(7.99)
Add: Balance Brought Forward From Previous Year	(57.14)	(349.15)
Add: Excess/(Short) Provision for taxation for Earlier year written back	-	-
Balance Carried To Balance Sheet	(368.70)	(357.14)

COMPANY'S PERFORMANCE

During the year under review, sales and operation income was nil as against Rs. 390.86 lacs in previous financial year, and incurred Operating Profit (Loss) was at Rs. (11.56) Lacs as against of Rs. (7.99) Lacs in the previous year.

AMOUNT TRANSFERRED TO RESERVE

The Company has not transferred any amount to reserves during the year and hence no information.

DIVIDEND

Due to accumulated losses of the Company your Directors do not recommend any dividend for the year under report.

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

Management Discussions and Analysis Report, forming part of the Directors' Report for the year under review, as stipulated under Clause 49 of the Listing Agreement with the Bombay Stock Exchange(s), is presented in a separate section forming part of the Annual Report.

CORPORATE GOVERNANCE

In accordance with Clause 49 of the Listing Agreement with Bombay Stock Exchange, a Separate Report on Corporate Governance along with Auditors' Certificate confirming Compliance is attached to this report.

RELATED PARTY TRANSACTIONS

During the year, the Company had not entered into any Contracts/ arrangements/ transactions with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

The Company has formulated a policy on materiality of Related Party Transactions and also on dealing with Related Party Transactions. The policy is available on the Company's website. Annexure. A

RISK MANAGEMENT

The Company has devised and implemented a mechanism for risk management & has developed a Risk Management Policy which aims at enhancing Shareholder's values & providing an optimum risk – reward trade – off

PARTICULARS OF LOAN, GUARANTEE AND INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The company has not provided any loan, guarantee and made investments under Section 186 of the Companies Act, 2013.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

The Company has no Subsidiary, Joint Venture or Associate companies during the year under review.

DIRECTORS

In accordance with section 152(6) of the Companies Act, 2013 and in terms of Articles of Association of the Company, Mr. Ramawtar Sitaram Lahoti, Director of the Company is liable to retire by rotation at the ensuing Annual General meeting and being eligible, offers himself for re-appointment. Board of Directors recommends the above re-appointment.

Mrs. Jyoti Vikas Kasat was appointed as an Additional Director on the Board with effect from 30th March, 2015. We seek your confirmation for appointment of Mrs. Jyoti Vikas Kasat as a Director.

In accordance with Section 149(4) and other applicable provisions, if any, read with Schedule IV of the Companies Act, 2013, the Company has 1/3rd of the total Directors as an Independent Directors, for a maximum period of 5 years and they are not liable to retire by rotation.

The Company has received declarations from the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 and under Clause 49 of the Listing Agreement with the Bombay Stock Exchanges.

Company has appointed Company Secretary for the current year.

DISCLOSURE RELATING TO BOARD**Board of Director's Meeting**

The Board of Directors met 4 times during the financial year ended on 31st March, 2015 in accordance with the provisions of the Companies Act, 2013 and rules made there under. The details of Board Meeting dates and Particulars of Directors Attendance are given in the Corporate Governance Report.

Additionally, during the financial year ended 31st March 2015, the Independent Directors held a separate meeting in compliance with the requirement of Schedule IV of the Companies Act, 2013 and Clause 49 III(B)(6) of the Listing Agreement.

AUDITORS AND AUDITORS' REPORT

The Auditors, M/s Amar Bafna & Associates, Chartered Accountants, hold office till the conclusion of the ensuing Annual General Meeting (AGM) and are eligible for re-appointment. Pursuant to the provisions of section 139 of the Companies Act, 2013 and rules framed there under, it is proposed to appoint M/s Amar Bafna & Associates as the statutory auditors of the Company till the conclusion of forthcoming AGM, till the conclusion of 22nd Annual General meeting subject to the ratification of their appointment at every AGM.

The Company had received letters from M/s Amar Bafna & Associates, Chartered Accountants to the effect that their re-appointment, if made, would be within the prescribed limits under Section 141(3) (g) of the Companies Act, 2013 and that they are not disqualified for such re-appointment within the meaning of Section 141 of the Act.

The qualifications/observations of the Auditors are self-explanatory and explained / clarified wherever necessary in appropriate notes to Accounts.

INTERNAL AUDITOR

Pursuant to the Provisions of the Section 138 of the Companies Act, 2013 and rules made there under, Mr. Abhishek Jain from M/s Bhuwania & Associates, Chartered Accountant in Practice was appointed as an Internal Auditor of the Company.

SECRETARIAL AUDITOR

Pursuant to the provisions of section 204 of the Act and the companies (Appointment and Remuneration of managerial Personnel) Rules, 2014, the Board of Directors has appointed Mr. Jaiprakash R. Singh from Jaiprakash R. Singh & Associate, a Practicing Company Secretary for conducting secretarial audit of the company.

OBSERVATION OF STATUTORY AUDITOR AND SECRETARIAL AUDITOR IN RESPECT OF THEIR AUDIT REPORTS

The Statutory Audit report and Secretarial Audit report does not contain any adverse observation or qualification requiring explanation or comments from the Board under Section 134 (3) (f) of the Companies Act, 2013.

Annexure. B**ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Provisions of Section 134 (3) (m) of the Companies Act, 2013 read with the Rule 8 of the Companies (Accounts) Rules, 2014, on conservation of energy and technology absorption are not applicable hence no disclosure is being made in this regard. During the year, the Company has neither earned nor used any Foreign Exchange.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134 of the Companies Act, 2013 (the "Act") with respect to Directors' Responsibility Statement, your Directors confirmed that:

In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;

The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the State of Affairs of the Company at the end of the financial year ended 31st March, 2015 and of profit of the Company for that year;

The Directors had taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

The Directors have prepared the Annual Accounts on a 'going concern' basis.

Proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

Company has Proper internal financial control system and operating effectively.

FIXED DEPOSITS

The Company has not accepted any Fixed Deposits from public, shareholders or employees during the year under report.

CODE OF CONDUCT COMPLIANCE:

Pursuant to Clause-49 of the Listing Agreement, the declaration signed by the Mr. Radhey Shyam Lahoti, Director, affirming compliance with the Code of Conduct by the Director's and senior management personnel, for the financial year 2014-15 is annexed and forms part of the Directors and Corporate Governance Report.

PARTICULARS OF EMPLOYEES

As there were no employees throughout the year under review who were in receipt of remuneration exceeding the prescribed limit in Companies Act, 2013 and its regulations and rules. Hence, no statement is attached herewith as required in terms of section 134 of the Companies Act, 2013.

LISTING FEES

At present 51,31,400 equity shares of the Company are listed on Bombay Stock Exchange Ltd. (BSE) and the Company has paid the applicable Listing Fees to BSE for the year 2015-16.

ENVIRONMENT AND POLLUTION CONTROL

The term relating to compliance with all relevant statutes relating to the environment and pollution control in the area of environment is not applicable.

CASH FLOW ANALYSIS

In conformity with the provisions of clause 32 of the Listing Agreement, the Cash Flow Statement for the year ended 31st March, 2015 is annexed hereto.

EXTRACT OF ANNUAL RETURN

The detail forming part of the extract of the Annual Return in form MGT 9 is annexed herewith Annexure C.

ACKNOWLEDGEMENT

Your Directors would like to express their appreciation for assistance and co-operation received from the Bankers, Government Authorities, Customers, Vendors, Advisors, Members and all concerned during the year under report. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the executives, staff and workers of the Company.

By Order of the Board

R S Lahoti

Mg. Director

DIN: 00755363

Place: Mumbai

Date: May 25, 2015

FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto. – Not Applicable

1. Details of contracts or arrangements or transactions not at arm's length basis.

- (a) Name(s) of the related party and nature of relationship.
- (b) Nature of contracts/arrangements/transactions.
- (c) Duration of the contracts/arrangements/transactions.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Justification for entering into such contracts or arrangements or transactions.
- (f) Date(s) of approval by the Board.
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188.

2. Details of material contracts or arrangement or transactions at arm's length basis.

- (a) Name(s) of the related party and nature of relationship.
- (b) Nature of contracts/arrangements/transactions.
- (c) Duration of the contracts/arrangements/transactions.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Date(s) of approval by the Board, if any:
- (f) Amount paid as advances, if any:

Form shall be signed by the persons who have signed the Board's report.

By Order of the Board

R S Lahoti

Mg. Director

DIN: 00755363

Place: Mumbai

Date: May 25, 2015

FORM NO. MR-3

SECRETARIAL AUDIT REPORT**FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015.**

[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

SERVOTECH ENGINEERING INDUSTRIES LIMITED

203, Chartered House, Dr. C. H. Street, New Marine lines,

MUMBAI- 400002.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SERVOTECH ENGINEERING INDUSTRIES LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon. Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit covering the financial year ended on **31st March, 2015**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **SERVOTECH ENGINEERING INDUSTRIES LIMITED** ("the Company") for the financial year ended on **31st March, 2015**, according to the provisions of:

- i. The Companies Act, 2013 (**the Act**) and the Rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) as amended till date to the extent applicable to the Company:-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. Bye Laws of Stock exchange;
 - e. The Securities Contracts Regulations Rules;
 - f. The Memorandum and Articles of Association;
 - g. Other applicable laws.
 - a) The Bombay Shops and Establishments Act, 1948;
 - b) The Payment of Bonus Act, 1965;
 - c) The Employment Exchanges (Compulsory notification of Vacancies) Act, 1959;

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreements entered into by the Company with the BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

During the Course of Secretarial Audit, we have relied on the head of departments for information on statutory compliances and intimation/ disputes/dues/ prosecutions etc, and documents submitted to us, we came across that the Company has no employees therefore applicability of The Payment of Wages Act, 1936, The Payment of Gratuity Act, 1972, The Employees Provident Funds and Miscellaneous Provisions Act, 1952, Equal Remuneration Act, 1976, Contract Labour (Regulation abolition) Act, 1970, The Maternity Benefit Act, 1961 does not apply. The registration certificate from BMC under the Bombay Shops & Establishment Act, 1948 not produced before us.

However, Auditors reports shows outstanding payment towards provident fund of Rs. 2,12,960/-

We have been informed that there is no notice/penalty/prosecution was initiated by any authorities such as SEBI, Stock Exchange, RBI, ROC, etc.

I further report that the Company has, in my opinion, complied with the provisions of the Companies Act, 1956 and the Rules made under that Act and the provisions of Companies Act, 2013 as notified by Ministry of Corporate Affairs and the Memorandum and Articles of Association of the Company, with regard to:

- a) maintenance of various statutory registers and documents and making necessary entries therein;
- b) closure of the Register of Members;
- c) forms, returns, documents and resolutions required to be filed with the Registrar of Companies and the Central Government;
- d) service of documents by the Company on its Members, Auditors and the Registrar of Companies;
- e) notice of Board meetings and Committee meetings of Directors;
- f) the meetings of Directors and Committees of Directors including passing of resolutions by circulation;
- g) the 19th Annual General Meeting held on 30th September 2014;
- h) minutes of proceedings of General Meetings and of the Board and its Committee meetings;
- i) approvals of the Members, the Board of Directors, the Committees of Directors and the government authorities, wherever required;
- j) constitution of the Board of Directors / Committee(s) of Directors, appointment, retirement and reappointment of Directors including the Managing Director and Whole-time Directors;
- k) payment of remuneration to Directors including the Managing Director and Whole-time Directors;
- l) declaration and payment of dividends; - Not Declared
- m) investment of the Company's funds including investments and loans to others;

During the period under review, the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

It is observed that during the year, the Company has not able to appoint KMP under section 203 of the Companies Act, 2013 read with incidental Rule.

- Forms pertaining to the Companies Act, 1956 were filed after paying additional fees.
- Notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent generally at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through however no dissenting members' views present as part of the minutes.

I further report that:

Based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Various forms of the Companies Act 2013 have been filled with additional fees.

Various policies such as RPT, whistle Blower, Risk Management, Insider Trading was not uploaded on the Company's web site.

Place: Mumbai

Date: August 13, 2015

FCS Jaiprakash Singh

Company Secretary in Practice

FCS No.7391, C P No. 4412

Annexure A to Secretarial Audit Report

To,

The Members

SERVOTECH ENGINEERING INDUSTRIES LIMITED

203, Chartered House, Dr. C. H. Street,

New Marinelines, Mumbai - 400 002.

Our report of even date is to read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor on the efficacy or effectiveness with which the management has conducted

Place: Mumbai

Date: August 13, 2015

FCS Jaiprakash Singh

Company Secretary in Practice

FCS No.7391, C P No. 4412

FORM NO. MGT.9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN: L28933MH1994PLC081857
- ii. Registration Date: 07.10.1994
- iii. Name of the Company: SERVOTECH ENGINEERING INDUSTRIES LIMITED
- iv. Category / Sub-Category of the Company: Public Company/Limited by shares
- v. Address of the Registered office and contact details:
203, Chartered House, Dr. C. H. Street, New Marinelines, Mumbai – 400002, Maharashtra
- vi. Whether listed company: Yes, with BSE Limited
- vii. Name, Address and Contact details of Registrar and Transfer Agent:

System Support Services

Gala 209, Shivai Ind. Estate,
Sakinaka, Andheri Kurla Road,
Andheri (East), Mumbai – 400 072
Email id: sysss72@yahoo.com
Tel. No. 022 2850 0835; Fax no. 022 2850 1438

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Supply of Machinery Equipments & Parts of Solvent Extraction Plant, Vanaspati Plant, Refinery Plant, Refinery Plant, Feed Plant and Steel & Iron	11201	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sr. No.	Name And Address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
NA					

SERVOTECH ENGINEERING INDUSTRIES LTD.

2014-1

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)								
IV - I. Category-wise Share Holding								
Category of Shareholders	No. of Shares held at the beginning of the year (01.04.20014)				No. of Shares held at the end of the year (31.03.2015)			
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters								
(1) Indian								
a. Individual/ HUF	2,94,708	500	2,95,208	5.75	2,94,708	500	2,95,208	5.75
b. Central Govt.	-	-	-	-	-	-	-	-
c. State Govt. (s)	-	-	-	-	-	-	-	-
d. Bodies Corporate	658400	115300	773700	15.08	658400	115300	773700	15.08
e. Banks/FI	-	-	-	-	-	-	-	-
f. Any Other..	-	-	-	-	-	-	-	-
Sub-total (A) (1)	9,53,108	115800	10,68,908	20.83	9,53,108	115800	10,68,908	20.83
(2) Foreign								
a. NRIs-Individuals	-	-	-	-	-	-	-	-
b. Other - Individuals	-	-	-	-	-	-	-	-
c. Bodies Corp.	-	-	-	-	-	-	-	-
d. Banks / FI	-	-	-	-	-	-	-	-
e. Any Other....	-	-	-	-	-	-	-	-
Sub-total (A)(2)	9,53,108	115800	10,68,908	20.83	9,53,108	115800	10,68,908	20.83
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	9,53,108	115800	10,68,908	20.83	9,53,108	115800	10,68,908	20.83
B. Public Shareholding								
(1) Institutions	-	-	-	-	-	-	-	-
a. Mutual Funds	-	-	-	-	-	-	-	-
b. Banks/FI	-	-	-	-	-	-	-	-
c. Central Govt.	-	-	-	-	-	-	-	-
d. State Govt.(s)	-	-	-	-	-	-	-	-
e. Venture Capital Funds	-	-	-	-	-	-	-	-
f. Insurance Companies	-	-	-	-	-	-	-	-
g. FIs	-	-	-	-	-	-	-	-
h. Foreign	-	-	-	-	-	-	-	-
i. Venture Capital Funds	-	-	-	-	-	-	-	-
j. Others (specify)	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-

SERVOTECH ENGINEERING INDUSTRIES LTD.

2014-15

(2) Non-Institutions									
a. Bodies Corp.									
i) Indian	317058	152200	469258	9.14	3,02,571	152200	4,54,771	8.86	(0.28)
ii) Overseas	-	-	-	-	-	-	-	-	-
b. Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	789821	1694110	2483931	48.41	8,30,966	1686110	25,17,076	49.05	0.64
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	327703	756600	1084303	21.13	3,09,045	756600	10,65,645	20.77	(0.36)
Others (specify)									
(1) Trusts	-	-	-	-	-	-	-	-	-
(2) Directors & their Relatives	-	-	-	-	-	-	-	-	-
(3) Foreign Nationals	-	-	-	-	-	-	-	-	-
(4) Non Resident Indians	20000	5000	25000	0.49	20000	5000	25000	0.49	-
(5) Hindu Undivided Families	-	-	-	-	-	-	-	-	-
(6) Clearing Member	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	1454582	2607910	4062492	79.17	14,62,582	2599910	40,62,492	79.17	0.00
Total Public Shareholding (B) = (B)(1) + (B)(2)	1454582	2607910	4062492	79.17	14,62,582	25,99,910	40,62,492	79.17	0.00
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	2407690	2723710	5131400	100	24,15,690	2715710	51,31,400	100.00	

i - ii. Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2014)			Share holding at the end of the year (31.03.2015)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Focus Investment And Traders Private Limited	115300	2.25	0.00	115300	2.25	0.00	0.00
2	Lahoti Exports Private Limited	365600	7.12	0.00	365600	7.12	0.00	0.00
3	Quality Products	292800	5.71	0.00	292800	5.71	0.00	0.00

SERVOTECH ENGINEERING INDUSTRIES LTD.

2014-15

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2014)			Share holding at the end of the year (31.03.2015)			% change in holding during year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
	Marketing Pvt Ltd							
4	Radhey Shyam Lahoti	234808	4.57	0.00	234808	4.57	0.00	
5	Ramawtar Sitaram Lahoti	60100	1.17	0.00	60100	1.17	0.00	
6	Sitaram Lahoti	500	0.01	0.00	500	0.01	0.00	
	Total	1068908	20.83	0.00	1068908	20.83	0.00	

IV - iii. Change in Promoters' Shareholding (Please specify, if there is no change)

Sl. No.	Particulars	Shareholding at the beginning of the year (01.04.2014)		Cumulative Shareholding during the year (31.03.2015)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	1068908	20.83	1068908	20.83
2	Purchase of Shares in open market.	No transaction during the year			
3	At the end of the year	1068908	20.83	1068908	20.83

IV - iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For each of the Top Ten Shareholders	Shareholding at the beginning of the year (01.04.2014)		Cumulative Shareholding during the year (31.03.2015)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Bhuta Investment Private Limited	174000	3.3909	174000	3.3909
2	Deven Jitendra Mehta	125000	2.4360	125000	2.4360
3	Rasila Bhuva	98900	1.9273	98900	1.9273
4	Pawan Kumar Somani	79100	1.5415	79100	1.5415
5	Pals Overseas Pvt Ltd	59500	1.1595	59500	1.1595

SERVOTECH ENGINEERING INDUSTRIES LTD.

2014-15

Sl. No.	For each of the Top Ten Shareholders	Shareholding at the beginning of the year (01.04.2014)		Cumulative Shareholding during the year (31.03.2015)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
6	Shashank Jain	59201	1.1537	-	-
7	Shree Adeshwar Securities (P) Ltd	44300	0.86	44300	0.86
8	Shabbir Rangwala	44000	0.8575	44000	0.8575
9	Agridevi Ladhuram	39600	0.7717	39600	0.7717
10	Chandraben Babulal	39600	0.7717	39600	0.7717
11	Mukesh Natwarlal Gohil	-	-	58501	1.1401

V - v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Particulars	Shareholding at the beginning of the year (01.04.2014)		Cumulative Shareholding during the year (031.03.2015)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
1.	Radheyshyam Sitaram Lahoti				
	At the beginning of the year	234608	4.57	234608	4.57
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	234608	4.57	234608	4.57
2	Ramawtar Sitaram Lahoti				
	At the beginning of the year	60100	1.17	60100	1.17
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	60100	1.17	60100	1.17

SERVOTECH ENGINEERING INDUSTRIES LTD.

2014-15

Sl. No.	For each of the Top Ten Shareholders	Shareholding at the beginning of the year (01.04.2014)		Cumulative Shareholding during the year (31.03.2015)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
6	Shashank Jain	59201	1.1537	-	-
7	Shree Adeshwar Securities (P) Ltd	44300	0.86	44300	0.86
8	Shabbir Rangwala	44000	0.8575	44000	0.8575
9	Agridevi Ladhuram	39600	0.7717	39600	0.7717
10	Chandraben Babulal	39600	0.7717	39600	0.7717
11	Mukesh Natwarlal Gohil	-	-	58501	1.1401

V - v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Particulars	Shareholding at the beginning of the year (01.04.2014)		Cumulative Shareholding during the year (031.03.2015)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
1.	Radheyshyam Sitaram Lahoti				
	At the beginning of the year	234608	4.57	234608	4.57
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	234608	4.57	234608	4.57
2	Ramawtar Sitaram Lahoti				
	At the beginning of the year	60100	1.17	60100	1.17
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	60100	1.17	60100	1.17

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	32,45,000	--	--	32,45,000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	32,45,000			32,45,000
Change in Indebtedness during the financial year				
• Addition	3,50,000	--	--	3,50,000
• Reduction				
Net Change	3,50,000	--	--	3,50,000
Indebtedness at the end of the financial year				
i) Principal Amount	35,95,000	--	--	35,95,000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	35,95,000	--	--	35,95,000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

a. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Radheyshyam S. Lahoti	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	4,20,000	4,20,000
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify	-	-
5.	Others, please specify	-	-
	Total (A)	4,20,000	4,20,000
	Ceiling as per the Act	With the limit as per Sch V of Companies Act	With the limit as per Sch of Companies Act

VI - b. Remuneration to other directors:

Sr. no.	Particulars of Remuneration	Name of Directors			Total Amount
1.	Independent Directors	-	-	-	-
	• Fee for attending board / committee meetings	-	-	-	-
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2.	Other Non-Executive Directors	-	-	-	-
	• Fee for attending board / committee meetings	-	-	-	-
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B) = (1 + 2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

VI - c. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
				Total
1.	Gross salary	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify...	-	-	-
5.	Others, please specify	-	-	-
	Total	-	-	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal if any Details)
A. COMPANY					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
B. DIRECTORS					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
C. OTHER OFFICERS IN DEFAULT					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--

Place: Mumbai
Date: May 25, 2015

By Order of the Board
R S Lahoti
Mg. Director
DIN: 00755363

MANAGEMENT DISCUSSION AND ANALYSIS**OVERVIEW**

Management Discussion and Analysis mainly comprises Company's expectations, beliefs, estimates and projections which may be forward looking. The Company's financial statements have been prepared in compliance with the requirements of the Companies act, 1956, guidelines issued by SEBI (Securities And Exchange Board of India) and Generally Accepted Accounting Principles (GAAP) in India. The management of the Company accepts responsibility for integrity and Objectivity of these financial statements as well as various estimates and judgments.

INDUSTRY STRUCTURE & DEVELOPMENT

The Indian Process Engineering industry is serving as a major contributor to the Indian Economy, through its export earning and employment generation potential. The 1980s saw the transition phase of the industry from being a supplier of process engineering goods to an exporter of high standard and quality engineering products and value added products and 1990s witnessed implementation of long term program implemented by Government provided the required filling for the industry.

STATE OF COMPANY'S AFFAIRS:

Your company is committed to offer the most competitive price with the overall parameters set by the general market conditions. Your director perceives that the business of the company stands on a sound platform is running well.

During the year under report, the company marked its income from operation by earning Rs.NIL as against of Rs. (3.90) Lacs in previous year. The profit after tax (PAT) went up to Rs (11.56) Lacs in 2014-15 from Rs. (7.99) in 2013-14.

OPPORTUNITIES AND THREATS

The long term growth prospects of industry continue to remain strong in view of rising demand in domestic as well as international markets. To capitalize this opportunity, your Company has undertaken several initiatives i.e. introducing new technology, improved quality of fabrics, designs and allied.

The threats to the Company's products includes severe competition both in domestic and international markets through increased inflation, labour cost, interest rates, etc.

RISKS & CONCERNS

The risk management function is integral to the Company and its objectives include ensuring that critical risk are identified continuously, monitored, and managed effectively in order to protect the company's business. Top management of the company is well acquainted with risk inherent to the business and strategic decision taken by the Board.

Directors and officer's liability are risks arising out of their commitment, statement and decision, which may result in legal liability. Company has sufficient internal policies, procedures and communications that guide to the officers to act with proper diligence.

Fixed assets and facilities of the Company are comprehensively covered under suitable insurance policies.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUANCY

The Company is working on to establish framework of Internal Controls to safe guard and protect the loss from unauthorized use of assets. Internal control commensurate to its size and nature of business operations are being developed. The Board, through the Audit Committee, reviews the key issues like timely and accurate recording of financial transactions and adherence to applicable Accounting Standards, optimum utilization and Safety of assets, an effective management information system and Compliance with applicable laws, regulations, Listing Agreement and Management Policies.

HUMAN RESOURCES

Human Resource is the most valuable asset in any organization. The Company efforts to strengthen positive work culture and environment, which promotes innovation and excellence as also mutual trust between all the personnel and the company. It lays strong emphasis on training and developing the technical and behavioral skills of the employees at each level so as to upgrade the competence and remove all level of inefficiency. On Industrial Relations front also, your Company continued to enjoy cordial and harmonious relationship with its workers.

CAUTIONARY STATEMENTS

Certain Statements in this report may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory change, local, political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

By Order of the Board**R S Lahoti****Mg. Director****DIN: 00755363****Place: Mumbai****Date: May 25, 2015**

REPORT ON CORPORATE GOVERNANCE

(Pursuant to Clause 49 of the Listing Agreement entered into with Stock Exchanges)

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Servotech Engineering Industries Limited is committed to conduct its business based on the highest standards of Corporate Governance. For Servotech, Corporate Governance is all about maintaining a valuable relationship and trust with all the stakeholders. The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behaviour and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large.

The Company believes that effective corporate governance practices constitute the strong foundations on which successful commercial enterprises are built to last. Further, we also have faith in the fact that an effective, well-informed and independent Board is necessary for strong Corporate Governance. Our Board plays an important role in corporate Governance practices and protects the interest of shareholders at large.

It is a well-recognised truth, that, Corporate Governance emerges from the application of the best and sound management practices and compliance with the law coupled with total adherence to highest norms of business. The Company continues to focus its resources, strengths and strategies to achieve its vision of becoming a truly global leader, while upholding the core values of excellence, integrity, responsibility, unity and understanding. It provides detailed information on various issues concerning the Company's business and financial performance to its shareholders.

The Company has always ensured that all the provisions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement with the Stock Exchange where the Company is listed, are complied with the utmost perfection. In terms of the said Clause of the Listing Agreement, requisite particulars of Corporate Governance in the Company are furnished hereunder:

BOARD OF DIRECTORS**Composition of the Board**

The Company has a very balance structure of Board of Directors, which take care of the business necessity and stakeholders' interest. The Board consists of 6 Directors comprising of 3 Executive and 3 Non-Executive Independent Directors. Chairman of the Board is an Executive Chairman. The Board represents an optimal mix of professionalism, knowledge and experience. Hence, the Company has an appropriate blend of Executive and Non-Executive Independent Directors.

Directors' Attendance Record and Directorship held

During the year 2014-15 i.e. from 1st April, 2014 to 31st March, 2015, the Board met 5 (five) times and the maximum gap between any two Board Meetings was not more than four months. The dates on which these Board meetings were held are May 29, 2015, July 24, 2015, October 30, 2015, February 9, 2015 and March 30, 2015.

The Board composition as on 31st March, 2015, Director's attendance at the Board meetings held during the year and at the last Annual General Meeting is as follows:

Name of the Director	Category	FY 2014 – 15 Attendance at		No. of Directorship	Committee Position	
		B.M.	Last AGM		Member/	Chairman
Mr. Ramawtar Lahoti	Promoter	5	Yes	1	Chairman	Member
Mr. Radheshyam Lahoti	Promoter	4	Yes	3	2	1
Mr. Rohit Talakchand Doshi	Independent Director	5	Yes	3	-	2
Mr. Jitendra Bhushan Garg	Independent Director	5	Yes	-	1	2
Mr Narendra Ramchandra Gupta	Independent Director	5	Yes	3	-	1
Ms. Jyoti Vikas Kasat *	Director	-	N.A.	Nil	-	-

excluding Private Limited Companies, Foreign Companies and Companies u/s 25 of the Companies Act, 1956.

- Ms. Jyoti Vikas Kasat was appointed at the Board Meeting held on 30th March, 2015 as an Additional Director.
- None of the directors on the Board is a Director in more than 15 (fifteen) Public Companies and is member of more than 10 committees or chairman of more than 5 committees across all the companies in which he is a director.
- The directors have furnished Notice of Disclosure of Interest as required under section 184 of the Companies Act, 2013, for the year 2014-15.
- **Remuneration paid to Directors during the year 2014-15:**
Mr. Radheyshyam Sitaram Lahoti – Rs.4,20,000/-
Adequate information as stipulated under Annexure IA to Clause 49 of the Listing Agreement is made available to the Board.
- None of the Non-Executive Directors have any material pecuniary relationship or transactions with the Company.
- The individual details of the directors seeking appointment / reappointment at the ensuing Annual General Meeting of the Company are provided in the explanatory statement accompanying the notice of the Annual General Meeting.
- **Recording of Minutes:** The Company Secretary prepares draft minutes of the proceeding of the Board Meetings and circulates the same to all the members of the Board, for their comments. Thereafter final minutes are recorded in the Minutes Book within thirty days from the conclusion of the Meeting.

CODE OF CONDUCT

Revised clause 49 of the Listing Agreement requires listed companies to lay down a code of conduct for its directors and senior management, incorporating duties of directors as laid down in the Companies Act, 2013.

The Company pursuant to erstwhile clause 49, already had a Code of Conduct for Directors and members of Senior Management. As required under the revised clause 49, the Board at its meeting on 29 May 2014 adopted a revised Code of Conduct for all Directors and Senior Management of the Company and the same has been placed on the Company's website <http://www.servotechengineering.in/>

WHISTLE BLOWER POLICY

As required pursuant to section 177(9) of the Companies Act, 2013 and clause 49 of the Listing Agreement, the Board suitably amended the existing Whistle Blower Policy.

The Whistle Blower Policy/Vigil mechanism provides mechanism for the director/employee to report violations without fear of victimisation of any unethical behavior, suspected or actual fraud, violation of the code of conduct etc. which are detrimental to the organisation's interest. The mechanism protects whistle blower from any kind of discrimination, harassment, victimisation or any other unfair employment practice.

The directors in all cases and employees in appropriate or exceptional cases will have direct access to the Chairman of the Audit Committee. The said Policy is placed on the Company's website <http://www.servotechengineering.in/>

COMMITTEES OF THE BOARD

AUDIT COMMITTEE

Composition: The Audit Committee of the Company, comprises of 2 (two) Non-Executive Independent Directors and 1 (one) Executive Director. Details of composition as well as attendance record of the Audit Committee meetings held during the year 2014-15 are as follows:

Name of Members	Designation	No. of Meetings held during the year	Meetings Attended
Mr. Radheyshyam Sitaram Lahoti	Chairman	4	4
Mr. Jitendra Bhushan Garg	Member	4	4
Mr. Rohit Talakchand Doshi	Member	4	4

No. of meetings: During the year 2014-15, the Committee met 4 (four) times on 4th MAY, 2014, 3rd July, 2014, 6th OCTOBER, 2014, 7TH JANUARY, 2015.

As required under Clause 49 of the Listing Agreement, all the members of the Committee are able to read and understand financial statements. The primary objective of the Audit Committee is to monitor and effectively supervise the Company's financial reporting process with a view to provide accurate, timely and proper disclosures and at the same time maintain the integrity and quality of the financial reporting.

The previous Annual General Meeting of the Company was held on 30th September, 2014 and was attended by Mr. Radheyshyam Sitaram Lahoti, the then Chairman of the Audit Committee.

Term of Reference:

The role of Audit Committee broadly includes the following:

1. Oversight of Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of Statutory Auditors and fixation of audit fees.
3. Approval of Payment to Statutory Auditors for any other services rendered by them.
4. Reviewing with the management, the annual financial statements before submission to the Board for approval, with particular reference to matters required to be included in the Directors Responsibility Statement to be included in the Directors Report in terms of Section 134 of the Companies Act, 2013.
5. Reviewing with the management, the quarterly financial statements before submission to the Board for approval.
6. Reviewing with the management, the performance of Statutory and Internal Auditors, adequacy of Internal Control Systems.

The Whistle Blower Policy/Vigil mechanism provides mechanism for the director/employee to report violations without fear of victimisation of any unethical behavior, suspected or actual fraud, violation of the code of conduct etc. which are detrimental to the organisation's interest. The mechanism protects whistle blower from any kind of discrimination, harassment, victimisation or any other unfair employment practice.

The directors in all cases and employees in appropriate or exceptional cases will have direct access to the Chairman of the Audit Committee. The said Policy is placed on the Company's website <http://www.servotechengineering.in/>

COMMITTEES OF THE BOARD

AUDIT COMMITTEE

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Name of Members	Designation	No. of Meetings held during the year	Meetings Attended
Mr. Radheyshyam Sitaram Lahoti	Chairman	4	4
Mr. Jitendra Bhushan Garg	Member	4	4
Mr. Rohit Talakchand Doshi	Member	4	4

No. of meetings: During the year 2014-15, the Committee met 4 (four) times on 4th MAY, 2014, 3rd July, 2014, 6th OCTOBER, 2014, 7TH JANUARY, 2015.

As required under Clause 49 of the Listing Agreement, all the members of the Committee are able to read and understand financial statements. The primary objective of the Audit Committee is to monitor and effectively supervise the Company's financial reporting process with a view to provide accurate, timely and proper disclosures and at the same time maintain the integrity and quality of the financial reporting.

The previous Annual General Meeting of the Company was held on 30th September, 2014 and was attended by Mr. Radheyshyam Sitaram Lahoti, the then Chairman of the Audit Committee.

Term of Reference:

The role of Audit Committee broadly includes the following:

1. Oversight of Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of Statutory Auditors and fixation of audit fees.
3. Approval of Payment to Statutory Auditors for any other services rendered by them.
4. Reviewing with the management, the annual financial statements before submission to the Board for approval, with particular reference to matters required to be included in the Directors Responsibility Statement to be included in the Directors Report in terms of Section 134 of the Companies Act, 2013.
5. Reviewing with the management, the quarterly financial statements before submission to the Board for approval.
6. Reviewing with the management, the performance of Statutory and Internal Auditors, adequacy of Internal Control Systems.

7. Reviewing the adequacy of internal audit function, if any, including the structure of the Internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of Internal Audit.
8. Discussion with Internal Auditors any significant findings and follow up thereon.
9. Reviewing the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of material nature and reporting the matter to the Board.
10. Discussion with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
11. Carrying out such other work as may be specifically referred to the committee by the Board of Directors and /or other Committees of Directors of the Company.

STAKEHOLDER'S RELATIONSHIP COMMITTEE

Composition: The Stakeholder's Relationship Committee comprises of 3 (three) Directors including 2 (two) Non-Executive Independent Directors and 1 (one) Executive Director. The Chairman of the Committee is a Non-Executive Independent Director. Details of composition as well as attendance record of the Committee meetings held during the year 2014-15 are as follows:

Name of Members	Designation	No. of Meetings held during the year	Meetings Attended
Mr. Radheyshyam Sitaram Lahoti	Member	4	4
Mr. Jitendra Bhushan Garg	Chairman	4	4
Mr. Rohit Talakchand Doshi	Member	4	4

No. of meetings: During the year 2014-15, the Committee met 4 (four) times on 4th MAY, 2014, 3rd July, 2014, 6th OCTOBER, 2014, 7TH JANUARY, 2015.

Terms of Reference:

- The committee looks into redressing of grievances of the investors, pertaining to transfer / transmission, duplication, change of addresses and other like matters. It also endeavors to set standards for rendering quality investor services in co-ordination with its Registrar and Transfer Agent.
- Mr. Radheyshyam Sitaram Lahoti, Managing Director is the Compliance Officer for the Committee.

Status of Investor Complaints received and redressed during 2014-15

Total Complaints Received	Total Complaints Redressed	Pending as on 31/03/2015
NIL	NIL	NIL

NOMINATION AND REMUNERATION COMMITTEE

Composition: The Nomination and Remuneration Committee comprises of 3 (three) Directors including 2 (two) Non-Executive Independent Directors and 1 (one) Executive Director. The Chairman of the Committee is a Non-Executive Independent Director. Details of composition as well as attendance record of the Committee meetings held during the year 2014-15 are as follows:

Name of Members	Designation	No. of Meetings held during the year	Meetings Attended
Mr. Jitendra Bhushan Garg	Chairman	2	2
Mr. Radheyshyam Sitaram Lahoti	Member	2	2
Mr. Narendra R. Gupta	Member	2	2

No. of meetings: During the year 2014-15, the Committee met on – 02.09.2014 and 16.03.2015, to review the remuneration of directors.

- The Company does not have any Employee Stock Option Scheme.
- The Remuneration Committee has been constituted to recommend / review the remuneration package of Managing / Executive Directors / Senior Management Personnel. The Committee decides remuneration payable to MD and other Executive Directors based upon their performance within the overall ceiling fixed by Statute as well as Shareholders.

Terms of Reference:

- To be responsible for identifying and nominating, for the approval of the Board and ultimately the shareholders, candidates to fill Board vacancies as and when they arise as well as putting in place plans for succession, in particular with respect to the Chairman of the Board and the Chief Executive Officer.
- To review regularly the Board structure, size, composition and make recommendations to the Board of adjustments that are deemed necessary, in order to ensure an adequate size and a well-balanced composition of the Board and further ensure that a majority of the Board is independent, and to make determinations regarding independence of members of the Board.
- Annual performance evaluation of the Chairman and Vice-Chairman in their respective offices and all directors with respect to their roles as directors
- To ensure that on appointment to the Board, non-executive directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings
- To recommend to the Board whether to reappoint a director at the end of their term of office
- To consider any other matters as may be requested by the Board
- To make available its terms of reference and review annually those terms of reference and its own effectiveness and recommend any necessary changes to the Board.

GENERAL BODY MEETINGS

Annual General Meetings

The details of last three AGMs are mentioned hereunder:

Year	Day, Date & Time	Venue
2013-14	Tuesday, 30th September, 2014 at 10.30 A.M.	203,Chartered House, Dr. C.H. Street, New Marine lines, Mumbai - 400 002
2012-13	Saturday, 28th September, 2013 at 9.30 A.M.	203,Chartered House, Dr. C.H. Street, New Marine lines, Mumbai - 400 002
2011-12	Friday, 28th September, 2012 at 4.00 P.M.	203,Chartered House, Dr. C.H. Street, New Marine lines, Mumbai - 400 002

Extra-Ordinary General Meeting

No Extra-ordinary General Meeting was held in the year 2013-14, 2012-13 and 2011-12.

Special resolutions passed at the last 3 Annual General Meetings (AGM):

No special resolution was passed at the AGM held on 28th September, 2012 and 28th September, 2013, while at AGM held on 30th September, 2014, special resolution for Adoption of new set of articles viz. Table F of Schedule I of the Companies Act, 2013.

POSTAL BALLOT

During 2013-14, no resolution was passed through Postal Ballot. At the forthcoming AGM, no resolution is proposed to be passed through Postal Ballot.

DISCLOSURES

- **Financial Statements / Accounting treatments:** In the preparation of Financial Statements, the Company has followed the Accounting Standards issued by Institute of Chartered Accountants of India to the extent applicable.
- **Materially Significant Related Parties Transactions:** There have been no materially significant related party transactions, pecuniary transactions or relationships between the Company and its Directors that may have potential conflict with the interests of the Company. Transactions with Related Parties are disclosed in Notes of Accounts to the annual financial statements for the year 2014-15. The same is self-explanatory and need not call for any further clarification.
- **Strictures or Penalties:** During the last three years, there were no strictures or penalties imposed either by the SEBI or the Stock Exchange or any other Statutory Authorities for non-compliance of any matter related to Capital Markets.
- **Disclosure on Risk Management:** The Board is periodically informed about the key risks and their minimization procedures. Business risk evaluation and management is an ongoing process within the Company.
- **CEO Certification:** The certificate required under clause 49(V) of the Listing Agreement duly signed by the CEO was placed before the Board and the same is also provided with this report.
- **Compliance with the mandatory requirements of Clause 49 of the Listing Agreement:** The Company has complied with all the mandatory requirements of the Code of Corporate Governance as stipulated under the Listing Agreement. The Company has also obtained a certificate affirming the compliances from M/s Amar Bafna & Associates, Chartered Accountants, the Statutory Auditors of the Company and the same is attached to this Report.
- **Compliance with Other Non-Mandatory Requirements:**
 - a. The Company follows the guidelines as recommended from time to time by Institute of Company Secretaries of India. One such instance is the adoption of Secretarial Standards in respect to Preparation and Recording of Minutes and other Statutory Records and Registers.
 - b. In respect to Audit Qualifications, the Company is making conscious efforts towards moving into a regime of unqualified Financial Statements.
 - c. The Board has already set up a Nomination and Remuneration Committee, the details whereof are furnished already in this Report.

MEANS OF COMMUNICATION

- i. The quarterly, half-yearly and annual results are published in Business Standard in English (Pre Press) and Vernacular (Lok Sata).
- ii. The Company's Results and other Corporate Announcements are regularly sent to the Bombay Stock Exchange Limited (BSE), Mumbai.
- iii. The results are also posted on the Company's Website www.servotechengineering.in
- iv. These Results are not sent individually to the Shareholders.
- v. All price sensitive information is immediately informed to Stock Exchanges before the same is communicated to general public through press releases, if any.

vi. Management Discussion and Analysis forms part of this Annual Report.

GENERAL SHAREHOLDER INFORMATION

Annual General Meeting

Annual General Meeting	Twentieth
Financial Year	2014-15
Day, date and time	Tuesday, 29th September, 2015 at 10 :00 A.M.
Venue	501 Triveni Krupa, Carter Road No. 3, Opp. Ambajimata Temple, Borivali East, Mumbai - 400066, Maharashtra

As required under Clause 49(IV)(G)(i) of the Listing Agreements entered into with the Stock Exchanges, particulars of Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting (AGM) are given in the Annexure to the Notice of the AGM.

Tentative Financial Calendar (For 2015-16)

The tentative schedule of Financial Results of the Company is as follows:

First Quarter Ending Results (June, 2015)	Within 45 days from end of quarter.
Second Quarter Ending Results (September, 2015)	Within 45 days from end of quarter.
Third Quarter Ending Results (December, 2015)	Within 45 days from end of quarter.
Fourth Quarter / Year Ending Results (March, 2016)	Within 60 days (Audited results) from end of quarter / year.

Book Closure Date

The Share Transfer Registers of the Company shall remain closed from Wednesday, September 23, 2015 to Tuesday, September 29, 2015 (both days inclusive).

Listing at Stock Exchange(s)

The Company's shares are presently listed only on

Bombay Stock Exchange Limited (BSE)

25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001, Maharashtra.

The Company has paid Listing Fees to BSE for the year 2014-15.

Stock Code

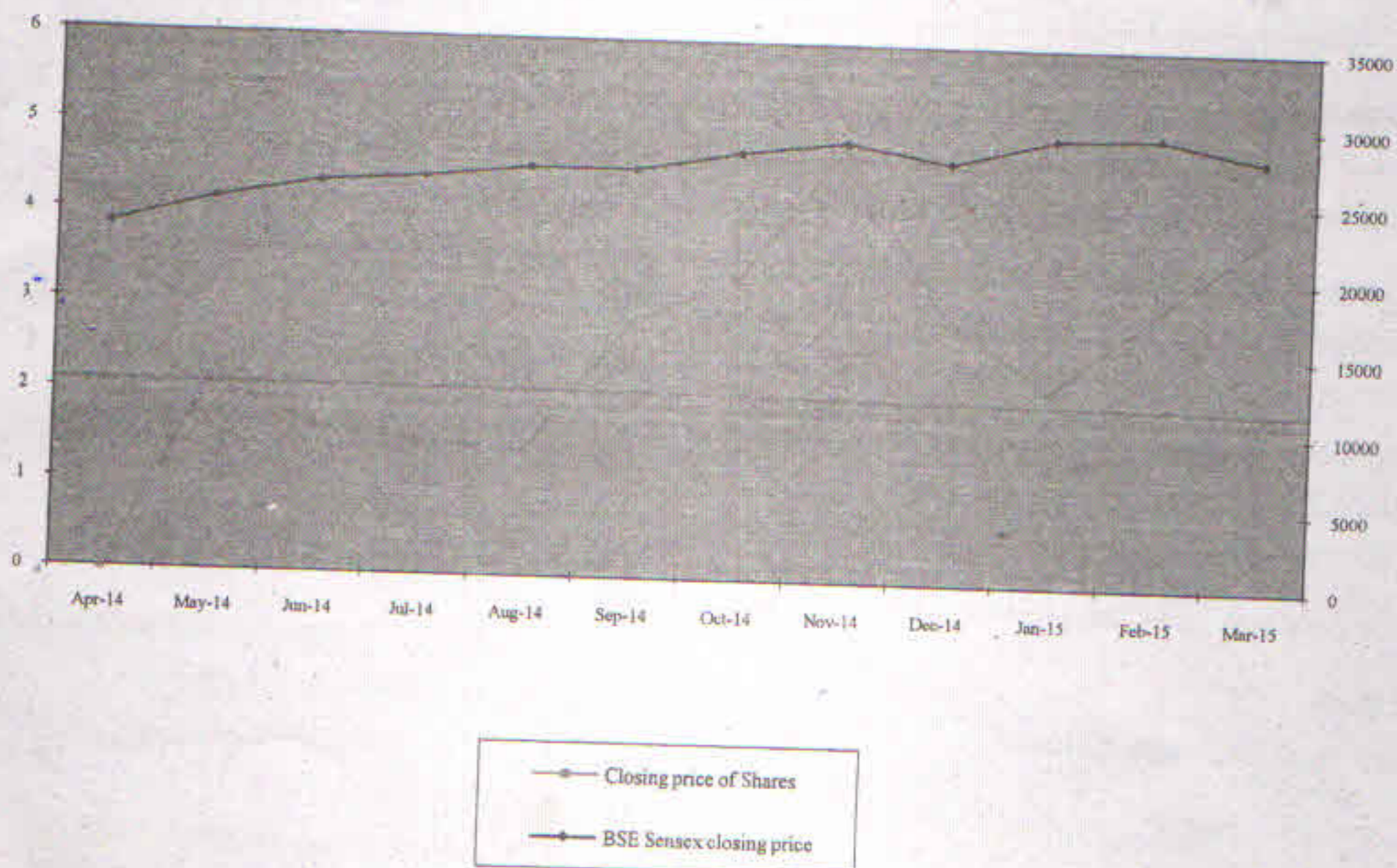
Bombay Stock Exchange: 531944

Stock Market Data

Table Showing Monthly High and Low (Prices with Volumes) at BSE

Year	Stock Prices			
	Month	High Price (Rs.)	Low Price (Rs.)	Volume (No. of Shares)
2013	Apr-14	-	-	-
	May-14	2.10	2.10	190
	Jun-14	2.00	1.56	6727
	Jul-14	1.56	1.48	600
	Aug-14	1.48	1.34	1931
	Sep-14	2.85	1.47	3432
	Oct-14	3.35	2.90	14265
	Nov-14	4.83	3.24	12527
	Dec-14	5.38	2.95	4866
2014	Jan-15	2.81	2.19	147
	Feb-15	3.06	1.82	8475
	Mar-15	4.25	3.21	17070

Performance of the Company's Shares vis-à-vis BSE Sensex



Shareholding Pattern As On 31st March, 2015

Category	No. of Shares held	% of shareholding
Indian Promoters	1068908	20.83
Foreign Promoters	-	-
Persons Acting In Concert	-	-
Mutual Funds & UTI	-	-
Banks, FIs, Insurance Companies (Central /State Govt. Institutions/ Non-Govt. Institutions)	-	-
Foreign Institutional Investors	-	-
Private Corporate Bodies	454771	8.86
Indian Public	3582721	69.82
NRIs/ OCB	25000	.49
Any Other (Clearing Members Demat Transit)	-	-
GRAND TOTAL	5131400	100

Distribution Schedule As On 31st March, 2015

Nominal Value of Each Equity Share is Re. 10/-

No. of Equity Shares held	No. of Share Holders	% of Share holders	No. of Shares	% of Total Shares
0001 - 5000	2081	65.530	774714	15.098
5001 - 10000	801	24.069	631273	12.302
10001 - 20000	223	6.701	367644	7.165
20001 - 30000	56	1.683	144878	2.823
30001 - 40000	25	.751	89963	1.753
40001 - 50000	37	1.112	178660	3.482
50001 - 100000	53	1.593	431636	8.412
-100001 & above	52	1.563	2512632	48.966
TOTAL	3328	100	5131400	100

Dematerialization of Shares and Liquidity

As trading in shares of the Company can be done only in electronic form, it is advisable that the Shareholders who have shares in physical form get their shares dematerialized. As on March 31, 2015, 2415690 Equity shares of Rs. 10/- each consisting of 47.077% of the Total Paid up Share Capital were held in dematerialized form.

TOP TEN SHARE HOLDERS

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Bhuta Investment Private Ltd.	174000	3.3909	174000	3.3909
2	Deven Jitendra Mehta	125000	2.4360	125000	2.4360
3	Rasila Bhuva	98900	1.9273	98900	1.9273
4	Pawan Kumar Somani	79100	1.5415	79100	1.5415
5	Pals Overseas Pvt Ltd	59500	1.1595	59500	1.1595
6	Shashank Jain	59201	1.1537	-	-
7	Shree Adeshwar Securities (P) Ltd	44300	0.86	44300	0.86
8	Shabbir Rangwala	44000	0.8575	44000	0.8575
9	Agridevi Ladhuram	39600	0.7717	39600	0.7717
10	Chandraben Babulal	39600	0.7717	39600	0.7717
11	Mukesh NatwarLal Gohil	-	-	58501	1.1401

Share Transfer System

47.077% of the equity shares of the Company are in electronic form. Transfer of these shares is done through depositories and the Registrar and Share Transfer Agents (M/s System Support Services). The Transfer of shares is reviewed by the Stakeholder's Relationship Committee of the Board of Directors of the Company on periodical basis.

As regards transfer of shares held in physical form the transfer documents can be lodged with M/s System Support Services, Registrar and Share Transfer Agents at the above mentioned addresses. Transfer of shares in physical form is normally processed within ten to twelve days from the date of receipt, if the documents are complete in all respects. Certain Directors, Compliance officer and the Company Secretary are severally empowered to approve transfers.

Reconciliation of Share Capital Audit

As stipulated by SEBI, a qualified Practicing Company Secretary carries out the reconciliation of Share Capital to reconcile the total capital held with Central Security Depository System (CDSL) and the total issued and listed capital. The Audit carries out every quarter and report thereon is submitted to the Stock Exchanges. The report, inter alia, confirm that the total listed and paid up share capital of the Company is in agreement with the aggregate of the total decartelized shares and those in physical mode.

Outstanding GDRs / ADRs / Warrants Or Any Convertible Instruments

The Company has not issued any GDRs/ADRs/Warrants or any Convertible instruments in the past and hence as on March 31, 2015, the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.

Registrar & Share Transfer Agent (RTA)**System Support Services**

Gala 209, Shivai Ind. Estate, Sakinaka,

Andheri Kurla Road, Andheri (East), Mumbai- 400 072

E-mail ID: sysss72@yahoo.com, Tel. No.: 022-2850 0835; Fax No.: 022-2850 1438

SERVOTECH ENGINEERING INDUSTRIES LTD.

2014-15

Depository

Central Depository Services (India) Limited
Phiroze Jeejebhoy Towers, 17th Floor, Dalal Street, Mumbai 400023

Demat ISIN for NSDL and CDSL as on 31st March, 2015

INE185D01015

Registered Office:

203, Chartered House, Dr. C.H. Street, New Marine lines, Mumbai - 400 002

Corporate Identification Number:

L28933MH1994PLC081857

Address for Correspondence

Shareholder's correspondence should be addressed to the Company's RTA at the address mentioned below:

M/s System Support Services

Registrar and Transfer Agents

Gala 209, Shivai Ind. Estate, Sakinaka, Andheri Kurla Road, Andheri (East), Mumbai-400072

Email ID: sysss72@yahoo.com, Tel. No.: 022-2850 0835; Fax No.: 022-2850 1438

For any further assistance, the Shareholder's may Contact:

Secretarial Department

Servotech Engineering Industries Limited

203, Chartered House, Dr. C.H. Street,

New Marine lines, Mumbai - 400 002

Shareholders holding shares in electronic mode should address all their correspondence to their respective Depository Participant.

In Compliance of Clause 47(f) of the Listing Agreement, the Company has designated exclusive Email ID for redressal of Investor Grievances i.e. info@servotech-india.com

CEO CERTIFICATION

To

The Board of Directors

Servotech Engineering Industries Limited

Mumbai.

I, Radheyshyam Sitaram Lahoti, Managing Director of Servotech Engineering Industries Limited, to the best of knowledge and belief, certify that:

- i. We have reviewed financial statements (Balance Sheet, Profit & Loss Account and all the schedules and notes on accounts) and the Cash Flow Statement and Directors' Report for the year and based on our knowledge, belief and information:
- ii. These statements do not contain any untrue statement of a material fact or omit to state a material fact necessary to make these statements made, in the light of the circumstances under which such statements were made, not misleading with respect to the statements made.

- iii. These statements and other financial information included in this annual report, present in all material respects, a true and fair view of the Company's affairs and are in Compliance with existing Accounting Standards and / or applicable laws and regulations.
- iv. To the best of our knowledge and belief, no transactions entered into by the Company during the year are fraudulent, illegal or violative of the Company's Code of Conduct.
- v. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of Internal Control System of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such Internal Controls, if any, of which we are aware and the steps we have taken or propose to take to ratify these deficiencies.
- vi. We have indicated to the Auditors and the Audit Committee:
 - Significant changes in Internal Control over financial reporting during the year;
 - Significant changes in Accounting Policies during the year and that the same have been disclosed in the notes to the Financial statements; and

Place: Mumbai
Date: May 25, 2015

By Order of the Board
R S Lahoti
Mg. Director
DIN: 00755363

DECLARATION ON COMPLIANCE OF THE CODE OF CONDUCT

To
The Members
Servotech Engineering Industries Limited
Mumbai.

This is to confirm that the Company has adopted a code of conduct for its Board members and the senior management personnel.

I confirm that the Company has, in respect of the financial year ended 31st March, 2015, received from the members of the Board, a declaration of compliance with the code of conduct as applicable to them.

Place: Mumbai
Date: May 25, 2015

By Order of the Board
R S Lahoti
Mg. Director
DIN: 00755363

CERTIFICATE ON COMPLIANCE WITH CLAUSE 49 OF THE LISTING AGREEMENT

To
The Members
Servotech Engineering Industries Limited
Mumbai.

We have examined the Compliance of conditions of Corporate Governance by Servotech Engineering Industries Limited for the year ended on March 31, 2015, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the Compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that no investor grievance was pending for a period exceeding one month against the Company as per the records maintained by the Stake Holders' Relationship Committee (formerly known as Share Transfer / Investor Grievances Redressal Committee)

We further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **AMAR BAFNA & ASSOCIATES**

Chartered Accountants

AMAR BAFNA

Partner

M NO. 048639

(Firm Registration No.: 114854W)

Place: Mumbai

Date: May 25, 2015

INDEPENDENT AUDITORS' REPORT

To
The Members of
Servotech Engineering Industries Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Servotech Engineering Industries Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditors' Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (1) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of accounts as required by the law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Company had no Branch offices during the year under audit.
 - d. The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - e. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - f. On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act;
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us :
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company has no long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - III. There has not been an occasion in case of the group during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Amar Bafna & Associates

Chartered Accountants

Firm Registration No: 114854W

Amar Bafna

Partner

Membership No. 048639

Place: Mumbai

Date : May 25, 2015

ANNEXURE REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF THE SERVOTECH ENGINEERING INDUSTRIES LIMITED, WE REPORT THAT:

Clause	Sub	Particulars
(i)	(a)	The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
	(b)	As per information provided to us, fixed assets have been physically verified by management at reasonable intervals and there were no material discrepancies noted during such verification.
(ii)		The Company does not have any inventory.
(iii)		The Company has not granted any loan to parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Thus, paragraph 3(iii) of the Order is not applicable.
(iv)		In our opinion and according to explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regards to purchase of fixed assets and sale of service. We have not observed any major weakness in the internal control system during the course of the audit.
(v)		The Company has not accepted deposit from the public.
(vi)		The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
(vii)	(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.
	(b)	According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, wealth-tax, service-tax, customs duty, and excise duty on account of any dispute except a sum of Rs. 2,12,960/- on account of Provident Fund.
	(c)	There has not been an occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting any delay in transferring such sums does not arise.
(viii)		The accumulated losses of the company have exceeded fifty percent of its net worth. The Company has accumulated losses of Rs 36,870,538/- at the end of the financial year and has incurred cash losses in the financial year covered by our audit.
(ix)		The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
(x)		In our opinion and according to the information and the explanations given to us, the

		Company has not given any guarantee for loans taken by others from banks or financial institutions.
(xi)		The Company has not taken any term loan during the year.
(xii)		Based on the audit procedures performed and information and explanation given by the management, we report that no fraud or by the company has been noticed or reported during the year.

For **Amar Bafna & Associates**

Chartered Accountants

Firm Registration No: 114854W

Amar Bafna

Partner

Membership No. 048639

Place: Mumbai

Date : May 25, 2015

BALANCE SHEET AS AT 31ST MARCH, 2015

PARTICULARS	NOTES	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
I EQUITY AND LIABILITIES			
1 Share Holders Funds			
a Share Capital	3	40,456,166	40,456,166
b Reserve & Surplus	4	(36,870,538)	(35,713,754)
2 Share Application Money (Pending Allotment)			
3 Non-Current Liabilities			
a Long-term borrowings	5	-	-
4 Current Liabilities			
a Trade Paybles	6	1,752,631	38,861,226
b Other Current Liabilities	7	237,966	229,820
	Total	5,576,225	43,833,458
II ASSETS			
1 Non-Current Assets			
a Fixed Assets	8		
i Tangible assets		19,427	50,755
b Non Current Investment	9	-	-
c Long term Loan & Advances	10	3,730,587	3,380,587
d Other Non Current Assets		-	-
2 Current Assets			
a Cash & Cash Equivalents	11	161,869	35,275
b Trade Receivables	12	615,797	39,319,903
c Short term Loan & Advance	13	1,000,000	1,000,000
d Other Current Assets	14	48,545	46,938
		5,576,225	43,833,458
Corporate Information	1		
Accounting Policies & Notes on Accounts	2		

As per our report of even date
FOR AMAR BAFNA & ASSOCIATES
Chartered Accountants

AMAR BAFNA
(Partner)
Membership No. 048639
Firm Reg No. 114854W

Place : **Mumbai**
Date : **May 25, 2015**

For & on behalf of the Board of Directors

R S LAHOTI
(Director)

R A LAHOTI
(Director)

N R GUPTA
(Director)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2015

PARTICULARS	NOTES	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
I Revenue from Operation	15	-	39,086,012
II Other Income	16	-	-
III Total Revenue (I + II)		-	39,086,012
IV Expense			
Cost of Material Consumed	17	-	38,913,060
Employees' Benefits Expenses	18	420,000	440,000
Financial Costs	19	1,185	7,890
Depreciation & Amortisation Expenses	8	31,328	21,050
Other Expenses	20	704,271	503,051
Total Expenses		1,156,784	39,885,051
V Profit before exceptional and extraordinary Items and Tax (III - IV)		(1,156,784)	(799,039)
VI Exceptional Items		-	-
VII Profit before extraordinary Items & tax (V - VI)		(1,156,784)	(799,039)
VIII Extraordinary Items		-	-
IX Profit before Tax (VII - VIII)		(1,156,784)	(799,039)
X Tax Expenses		-	-
(1) Deffered Tax		-	-
(2) Prior Period Expenses		-	-
XI Profit (Loss) for the period from continuing Operation		(1,156,784)	(799,039)
XII Profit (Loss) form Discontinuing operations		-	-
XIII Tax Expenses of Discontinuing operations		-	-
XIV Profit (Loss) for the discontinuing Operations (After Tax)		-	-
XV Profit (Loss) for the period (XI + XIV)		(1,156,784)	(799,039)
XVI Earning per Share			
(1) Basic		(0.23)	(0.16)
(2) Diluted		(0.23)	(0.16)
Corporate Information	1		
Accounting Policies and Notes on Accounts	2		

FOR AMAR BAFNA & ASSOCIATES
Chartered Accountants

AMAR BAFNA
(Partner)
Membership No. 048639
Firm Reg No. 114854W

Place : Mumbai
Date : May 25, 2015

For & on behalf of the Board of Directors

R S LAHOTI
(Director)

R A LAHOTI
(Director)

N R GUPTA
(Director)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

Sr. No.	Particulars	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
A.	CASH FLOW OPERATING ACTIVITIES		
	Net profit / (loss) before taxation	(1,156,784)	(799,035)
	<u>Adjustment For :</u>		
	Depreciation & Amortisation	31,328	21,050
	Preliminary/Prior period / Share issue exp. W/off	-	-
	Operating profit/(loss) before working Capital Changes	(1,125,456)	(777,985)
	Adjustment for :		
	(Increase) Decrease in Inventories	-	-
	(Increase) Decrease in Trade Receivables	38,704,106	6,097,285
	(Increase) Decrease in Loans & Advance- Long term	(350,000)	(2,600,000)
	(Increase) Decrease in Loans & Advance-Short term	-	1,911,440
	(Increase) Decrease in Current Assets	(1,607)	(28,640)
	Increase (Decrease) in Short term Borrowings	-	-
	Increase (Decrease) in other Current Liabilities	8,146	(29,350)
	Increase (Decrease) in Trade Paybles	(37,108,595)	(6,099,975)
	Income Tax	-	-
	NET CASH USED IN OPERATING ACTIVITIES	126,594	(1,527,237)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Investments	-	-
	Purchase of Fixed Assets	-	-
	Increase (Decrease) in Capital W-I-P	-	-
	NET CASH FLOW FROM INVESTING ACTIVITIES	126,594	(1,527,237)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of share capital	-	-
	Share application Money Received / Adjusted	-	-
	Increase (Decrease) in Unsecured loans	-	-
	Increase (Decrease) in Secured loans	-	-
	Increase (Decrease) in Investments	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES	-	-
D.	NET CASH FLOW FROM FINANCING ACTIVITIES		
	Net Increase/ Decrease in Cash & Cash Equivalents	126,594	(1,527,237)
	Cash & Cash equivalents at the beginning of the year	35,275	1,562,510
	Cash & Cash equivalents at the end of the Year	161,869	35,275

As per our reports of even date attached
FOR AMAR BAFNA & ASSOCIATES
Chartered Accountants

AMAR BAFNA
(Partner)
Membership No. 048639
Firm Reg No. 114854W
Place: Mumbai
Date: May 25, 2015

For & on behalf of the Board of Directors

R S LAHOTI
(Director)

R A LAHOTI
(Director)

N R GUPTA
(Director)

NOTES FORMING PARTS OF FINANCIAL STATEMENT**1. Corporate Information**

Servotech Engineering Industries Ltd. (the Company) is a public company domiciled in India and incorporated under the provisions of the companies Act, 1956. Its share are listed on Bombay Stock Exchange Ltd. The Company is engaged in the trading & Supply of turnkey projects of Solvent Extraction Plants, Castor Oil Plants, Edible Oil Plants, Oil Refinery Plants, Vanaspati Plants, and Dairy & Food Processing Plants, Chemical/Petrochemical, Pharmaceutical Plants etc. Distilleries & its all type of equipment's, Accessories, Spare parts & Components.

2. SIGNIFICANT ACCOUNTING POLICIES :**2.1 Accounting Concepts**

The Company follows the mercantile system of accounting and recognized Income and Expenditure on accrual basis. The accounts are prepared on historical cost convention and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted Accounting Principles.

2.2 Fixed Assets

Fixed Assets are stated at cost (Including other expenses related to acquisition and installation). Less accumulated Depreciation

2.3 Depreciation

Depreciation has been provided under W D V method at useful lives specified in the Schedule II of the Companies Act, 2013.

2.4 Revenue Recognition

Revenue from Sales represented invoice value of goods sold excluding of sales tax, insurance, packing & forwarding charges etc. Sales of goods is recognized on transfer of property of goods as per agreed terms

2.5 Retirement Benefits

These are accounted for as and when paid.

2.6 Investments

Investments are valued at cost.

2.7 Earnings per Share

The earnings considered in ascertaining the company's EPS comprise the net profit or (loss) for the period after tax and extra ordinary items. The Basis EPS is computed on the basis of weighted average number of equity shares outstanding during the year. The Number of Share for computation of diluted EPS comprise of weighted average number of equity shares considered for deriving basic EPS.

2.8 Taxes on Income

Tax expenses for the year comprises of current tax and deferred tax. Current taxes are measured at the current rate of tax in accordance with provision of the Income Tax Act, 1961. Deferred Tax Assets & Liabilities are recognized for future tax consequences attributable to the timing differences that results between taxable profit & the profit as per the financial statement. Deferred tax Assets & liabilities are measured using the tax rate and tax laws that have been enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognized on unabsorbed depreciation & carry forward losses under tax law to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized The effect of deferred tax assets & liabilities of a change in tax rate is recognized in the Profit & Loss account in the year of Change.

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NOTES FORMING PARTS OF FINANCIAL STATEMENT | Continued

2.9 Contingent Liabilities

Contingent liabilities are determined on the basis of available information and are disclosed by way of Notes to Accounts.

2.10 All Balances of sundry Debtors, Creditors, Loan & Advances are subject to confirmations.

2.11 Auditors Remuneration consists of :

	Current Year	Previous Year
	Rs.	Rs.
Audit Fees	20,000/-	20,000/-
Tax Audit Fees	<u>10,000/-</u>	<u>10,000/-</u>
Total	<u>30,000/-</u>	<u>30,000/-</u>

2.12 Provision has been made for Income tax as per the provisions of Income Tax Act 1961.

2.13 In order to comply with the requirement of the Micro, Small and Medium Enterprises Development Act 2006, the company has not received any memorandum (as required by to be filed by the suppliers with the notified authority under Micro, Small and Medium Enterprises Development Act 2006) claiming their status as micro or medium enterprises the information as required to be given above is considered to be NIL.

2.14 In accordance with the Accounting Standard on "Related Party Disclosure"(AS-18),the disclosure in respect of transactions with the company's related parties are: NA

2.15 In the opinion of the Board of Directors all the current assets, Loans & Advances are approximately of the value stated in the balance sheet as at 31st March, 2015 if realized in the ordinary course of business. The provision for depreciation and all known liabilities has been made and is adequate and not in excess of amount reasonably required.

2.16 In view of Accounting Standard -22 " Accounting for Taxes on Income", deferred tax Assets has been considering lack of virtual certainty of its realization of losses.

I) Value of Imports	: Rs. Nil (NIL)
II) Expenditure in foreign Currency	: Rs. Nil (NIL)
III) Earnings in foreign Exchange	: Rs. Nil (NIL)
IV) Amount remitted during the year in foreign Currencies on account of dividend	: RS. Nil (NIL)

2.17. Previous year figures have been regrouped and rearranged, wherever necessary.

For AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Amar Bafna (Partner) M.No. 048639 F.R.No. 114854W Place: Mumbai Date: May 25, 2015	R S Lahoti (Director)	R A Lahoti (Director)	N R GUPTA (Director)
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NOTES FORMING PART OF FINANCIAL STATEMENT

PARTICULARS	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
3 : SHARE CAPITAL		
AUTOHRISED 60,00,000 Equity Shares of Rs. 10 Each	60,000,000	60,000,000
ISSUED, SUBSCRIBED & PAID UP 51,31,400 Equity Shares of 10/- each (Previous Year 51,31,400)		
Fully paid up	5,13,14,000	
Less: Calls-in-Arrears	<u>1,08,57,834</u>	
	40,456,166	40,456,166
	<u>40,456,166</u>	<u>40,456,166</u>
a. The details of Equity Shareholders holding more than 5% shares:		
S.No. Name of Shareholders		
1 Lahoti Exports Pvt Ltd.	365600 7.12	365600 7.12
2 Quality Products Mkt P Ltd.	292800 6%	292800 6%
4 : RESERVE & SURPLUS		
Surplus		
Opening Balance	(35,713,754)	(34,914,715)
Add : Profit for the year	(1,156,784)	(799,039)
Net surplus in the statement of Profit & Loss	<u>(36,870,538)</u>	<u>(35,713,754)</u>
5 : LONGTERM BORROWINGS		
Unsecured	-	-
6 : TRADE PAYABLES		
Sundry Creditors for Goods	1,207,290	38,477,819
Sundry Creditors for Expenses	545,341	383,407
	<u>1,752,631</u>	<u>38,861,226</u>
7 : OTHER CURRENT LIABILITIES		
Other Statutory Liabilities	237,966	229,820
Other Liabilities	-	-
	<u>237,966</u>	<u>229,820</u>

NOTES FORMING PART OF FINANCIAL STATEMENT

8 : FIXED ASSETS

Sr. No.	ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As At 01.04.14 Rs.	Addi- tion Rs.	As at 31.03.15 Rs.	Up to 01.04.14 Rs.	For the Year Rs.	Total up to 31.03.15 Rs.	As At 31.03.15 Rs.	As At 31.03.14 Rs.	Rate of Depre
	TANGIBLE									
1	COMPUTERS	837180	-	837,180	812,690	9,796	822,486	14,694	24,490	40.00
2	SCOOTER	25,362	-	25,362	22,804	1,290	24,094	1,268	2,558	25.89
3	TEL. SYSTEM	50,309	-	50,309	33,283	14,511	47,794	2,515	17,026	13.91
4	FAX MACHINE	19,000	-	19,000	12,319	5,731	18,050	950	6,681	13.91
Total	2014-15	931,851	-	931,851	881,096	31,328	912,424	19,427	50,755	
Total	2013-14	931,851	-	931,851	860,046	21,050	881,097	50,755	71,807	

PARTICULARS	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
9 : OTHER NON-CURRENT INVESTMENT	-	-
10 : LONGTERM LOANS & ADVANCES		
Other Loans	3,595,000	3,245,000
Security Deposits	135,587	135,587
	<u>3,730,587</u>	<u>3,380,587</u>
CURRENT ASSETS		
11 : CASH AND BANK BALANCES		
a) Cash in Hand	2,962	14,536
b) With Scheduled Banks in Current Accounts	158,906	20,739
	<u>161,868</u>	<u>35,275</u>
12 : TRADE RECEIVABLES		
(Unsecured)		
Debts Outstanding for a Period exceeding Six Months	615,797	660,484
Other Debts (Considered Good)	-	38,659,419
	<u>615,797</u>	<u>39,319,903</u>
13 : LOANS & ADVANCES (Short Term)		
(Unsecured)		
Loans & Advances	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
14 : OTHER CURRENT ASSETS		
TDs Receivables	11,177	11,177
Prepaid Expenses	6,745	7,500
Sales Tax Refundable	30,623	28,261
	<u>48,545</u>	<u>46,938</u>

NOTES FORMING PART OF FINANCIAL STATEMENT

PARTICULARS	For The year Ended 31.03.2015 Rs.	For The year Ended 31.03.2014 Rs.
15 : REVENUE FROM OPERATION		
Net Sales	-	41,040,315
Taxes	-	1,954,303
Net Sales	-	39,086,012
16 : OTHER INCOME		
Rebate & Discount	-	-
Profit on sale of Share	-	-
Interest Received	-	-
17 : MATERIALS CONSUMED		
Purchase (Net) during the year	-	38,913,060
	-	38,913,060
18 : EMPLOYEES' REMUNERATION AND BENEFITS		
Salaries, Wages, Allowances Gratuity & Bonus.	420,000	20,000
Remuneration to Director	-	420,000
Staff Welfare Expenses	420,000	440,000
19: FINANCIAL COSTS		
Bank Charges	1,185	5,270
Interest on late payment of TDS	-	2,620
	1,185	7,890
20 : OTHER EXPENSES		
Travelling & Conveyance Expenses	1,070	6,420
Advertisement Expenses	75,635	63,846
Professional Charges	273,607	188,147
Legal and Other Charges	18,700	3,570
Membership fees	46,068	34,212
Postage charges	33,786	24,262
Listing Fees paid to BSE	112,360	28,090
Auditors Remuneration	30,000	33,708
Printing & Stationery	36,050	13,250
Office Expenses	5,895	4,500
Rent, Rates & Taxes	31,280	-
Profession Tax	2,500	4,350
Fees paid to SEBI	-	50,000
Share Transfer Charges	37,320	48,696
	704,271	503,051

SERVOTECH ENGINEERING INDUSTRIES LTD.

2014-15

SERVOTECH ENGINEERING INDUSTRIES LIMITED

CIN : L28933MH1994PLC081857

Regd. Office: 203, Chartered House, Dr. C.H. Street,
New Marine lines, Mumbai - 400 002

Tel No: 022-22086368, Email Id: servotec@vsnl.com, Website: www.servotechengineering.in

ATTENDANCE SLIP

Registered Folio/ DP ID & Client ID	
No. of Shares held	
Name and Address of the Shareholder	

- I hereby record my presence at the 20th Annual General Meeting of the Company being held on Tuesday, 29th September, 2015 at 10.00 a.m. at 501 Triveni Krupa, Carter Road No. 3; Opp. Ambajimata Temple, Borivall East, Mumbai - 400066, Maharashtra.
- Signature of the Shareholder/Proxy Present
- Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
- Shareholder/Proxy holder desiring to attend the meeting may bring his/her copy of Annual Report for reference at the meeting.

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SERVOTECH ENGINEERING INDUSTRIES LIMITED

CIN : L28933MH1994PLC081857

Regd. Office: 203, Chartered House, Dr. C.H. Street, New Marine lines, Mumbai - 400 002

Tel No: 022-22086368, Email Id: info@servotech-india.com, Website: www.servotechengineering.in

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

Name of the member (s) :	
Registered address :	
E-mail Id:	
Folio No/ DP Id /Client Id :	

I/We, being the member (s) of _____ shares of the above named company, hereby appoint :

- Name : _____ Address _____
E-mail Id : _____ Signature: _____ or failing him
- Name : _____ Address _____
E-mail Id : _____ Signature: _____ or failing him
- Name : _____ Address _____
E-mail Id : _____ Signature: _____ or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 20th Annual General Meeting of the company, to be held on Tuesday, 29th September, 2015 at 10.00 a.m. at 501 Triveni Krupa, Carter Road No. 3, Opp. Ambajimata Temple, Borivall East, Mumbai - 400066, Maharashtra and at any adjournment thereof in respect of such resolutions as are indicated below:

SERVOTECH ENGINEERING INDUSTRIES LTD.

2014-15

Resolution No.	Resolutions	Optional*	
		For	Against
Ordinary Business			
1	To receive, consider and adopt the Audited Balance Sheet as at March 31st, 2015 and the Statement of Profit and Loss Account for the year ended on that date along with the Reports of the Directors and Auditors		
2	To appoint a director in place of Mr. Ramawtar Sitaram Lahoti (DIN: 00755163), who retires by rotation and being eligible, offers himself for re-appointment.		
3	To re-appoint Auditors and fix their remuneration		
Special Business			
5	Appointment Of Women Director		
6	Appointment of Managing Director		
7	To adopt the updated Articles of Association of the Companies Act, 2013		

Signed this _____ day of _____ 2015

Signature of shareholder _____

Signature of Proxy holder(s) _____

AFFIX
REVNUE
STAMP

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 20th Annual General Meeting of the Company