



UNITECH
International Ltd

Mfgs. of : Acrylic MMA Monomer, Acrylic Sheet & Other Polymers

Office :

D-714, Neelkanth Business Park,
Vidyavihar (West), Mumbai - 400 086

Tel.: 022-6666 7004

Email: unitech.international1@gmail.com

Date: 07.09.2022

To,
BSE LIMITED
The Corporate Relationship Manager,
Department of Corporate Services,
BSE Ltd. P J Towers,
Dalal Street, Mumbai - 400001

Ref: Scrip Code - 531867

Sub: Submission of 27th Annual Report for the financial year 2021-2022 for Unitech International Limited


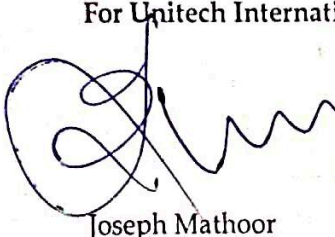
Dear Sir,

In accordance with the Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 we enclose herewith a copy of the Annual Report for the financial year 2021-2022.

We request you to kindly take the same on record.

Thanking you,

By order of the Board of Directors
For Unitech International Limited



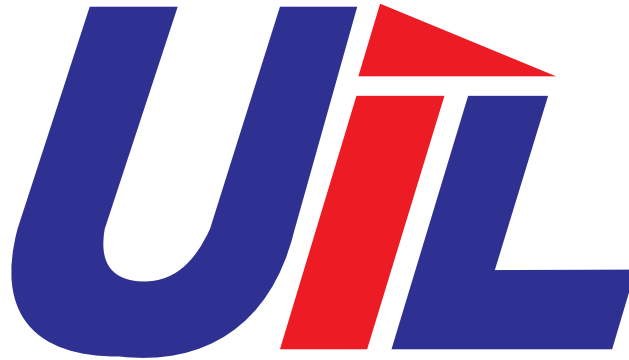
Joseph Mathoor
Director & CFO
DIN - 02087812

Encl: As above



Factory I : 186/2, Surangi Village,
Dadar Nagar Haveli, Silvassa (U.T.) - 396295

Factory II : Plot No. 42, 43 & 44, Achad Industrial Estate,
Village : Achad, Tal. Talasari, Dist. Thane - 401 606



UNITECH INTERNATIONAL LIMITED

**27TH ANNUAL REPORT
2021- 2022**

CORPORATE INFORMATION

<p>Name of the Company : Unitech International Limited</p> <p>Registered Office : D/714, 7th Floor, D-Wing, Nilkant Business Park, Kirol Village, Vidhyavihar (West), Mumbai - 400086</p> <p>Factory 1: 186/2, Surangi Village, Dadar Nagar Haveli, Silvassa (U.T.) - 396295</p> <p>Factory 2: Plot No. 42, 43 & 44, Achad Industrial Esatate, Village: Achad, Tal.Talasari, Dist. Thane - 401606</p> <p>CIN : L99999MH1994PLC082810</p> <p>Website : www.unitechinternationalltd.com</p> <p>Email : complianceunitech@gmail.com</p> <p>Contact No. : 022-66667004</p>	<p>NOMINATION & REMUNERATION COMMITTEE</p> <p>Mr. Dipak Kothari - Chairman</p> <p>Mr. Thomas Joseph- Member</p> <p>Mrs. Grace Mathoor - Member</p> <p>Mr. Joseph Mathoor- Member</p> <p>STAKEHOLDERS RELATIONSHIPCOMMITTEE</p> <p>Mr. Dipak Kothari - Chairman</p> <p>Mr. Thomas Joseph- Member</p> <p>Mrs. Grace Mathoor - Member</p> <p>Mr. Joseph Mathoor- Member</p> <p>STATUTORY AUDITORS</p> <p>S.R. Dhariwal and Co., Chartered Accountants</p> <p>BANKERS</p> <p>Bank of Maharashtra</p> <p>REGISTRAR & TRANSFER AGENT</p> <p>Link Intime India Pvt. Ltd. C-101,247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 063.</p>
<p>BOARD OF DIRECTORS</p> <p>Mr. Rohaan Bhathena: Managing Director</p> <p>Mr. Palsi Bhathena : Whole Time Director</p> <p>Mr. Joseph Mathoor : Non-Executive Director& Chief Financial Officer</p> <p>Mrs. Grace Mathoor : Non-Executive Director</p> <p>Mr. Thomas Joseph : Non-Executive Director</p> <p>Mr. Dipak Kothari : Non-Executive Director, Independent Director</p> <p>COMMITTEES OF THE BOARD</p> <p>AUDIT COMMITTEE</p> <p>Mr. Dipak Kothari - Chairman</p> <p>Mr. Thomas Joseph- Member</p> <p>Mrs. Grace Mathoor - Member</p> <p>Mr. Joseph Mathoor- Member</p>	

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NOTICE

Notice is hereby given that the 27th Annual General Meeting of the Members of Unitech International Limited will be held on Friday, the 30th day of September, 2022 at 11:00 a.m. at Matunga Gujarati Club Limited, Nathalal Parekh Marg, Near Aurora Cinema, Matunga (C.R.), Mumbai – 400019 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements consisting of the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the above documents together with the reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mrs. Grace Mathoor (DIN: 07140028), who retires by rotation and being eligible, offers himself for re-appointment

3. Appointment of Statutory Auditors:

To consider and approve the appointment of Statutory Auditors of the Company to hold office for a period of one year until the conclusion of the 28th Annual General Meeting and to fix their remuneration and to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Sections 139, 142 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s ADV & Associates, Chartered Accountants (Registration No. 128045W), be and is hereby appointed as the Statutory Auditors of the Company commencing from the conclusion of this Annual General Meeting till the conclusion of 28th Annual General Meeting at a remuneration to be fixed by the Audit Committee and/or Board of Directors of the Company, in addition to the re-imburement of applicable taxes and actual out of pocket and travelling expenses incurred in connection with the audit and billed progressively.

SPECIAL BUSINESS:**4. Re-Appointment of Mr. Rohaan Bhatena as Managing Director of the Company:**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V of the Companies Act, 2013 the consent of the shareholders be and is hereby accorded to reappoint Mr. Rohaan Bhatena (DIN: 08332428) as Managing Director of the Company for a period of one year w.e.f. 07th September, 2022 till 06th September, 2023.

RESOLVED FURTHER THAT the Board of the Company thereof be and is hereby also authorized to amend, alter, modify or otherwise vary the terms and conditions of appointment of Mr. Rohaan Bhatena, Managing Director.”

5. Re-Appointment of Mr. Palsi Bhatkema as Whole Time Director of the Company:

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V of the Companies Act, 2013 the prior consent of the shareholders be and is hereby accorded to reappoint Mr. Palsi Bhatkema (DIN: 01764594) as Whole Time Director of the Company for a period of one year w.e.f. 12th December, 2022 till 12th December, 2023 on completion of the earlier tenure i.e. 12th December, 2021 till 12th December, 2022.

RESOLVED FURTHER THAT the Board of the Company thereof be and is hereby also authorized to amend, alter, modify or otherwise vary the terms and conditions of appointment of Mr. Palsi Bhathena, Whole Time Director.”

6. Re-Appointment of Mr. Dipak Kothari as Independent Director of the Company:

To consider and if thought fit, to pass with or without modification, the following Resolution as an **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Dipak Kothari (DIN: 01537304), who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby reappointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 1 (one) year, w.e.f. 03rd September, 2022 that is, up to September 04, 2023.”

By Order of the Board
For Unitech International Limited
Sd/-
Rohaan Bhathena
Managing Director
(DIN: 08332428)

Date: 07th September, 2022

Registered Office:
714, 7th Floor, D Wing, Neelkanth Business Park,
Kirol Village, Vidyavihar (W),
Mumbai- 400086.

Notes:

A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY IN ORDER TO BE VALID MUST BE DULY FILLED IN ALL RESPECTS AND SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A person can act as proxy on behalf of Members not exceeding 50 (fifty) in number and holding in the aggregate not more than ten percent of the total issued and paid up share capital of the Company. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable. A member holding more than 10% of the total issued and paid up share capital of the Company may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

1. The relevant explanatory Statements to be annexed to the Notice pursuant to Section 102 of the Companies Act, 2013 (hereinafter called “the Act”), which sets out details relating to the Special Business to be transacted at the meeting is annexed hereto.
2. Members are requested to:
 - i. Bring their copies of the annual report and the attendance slip duly completed and signed at the meeting.
 - ii. Quote their respective folio numbers or DP ID and Client ID numbers for easy identification of their attendance at the meeting.
 - iii. Carry Original Identity proof (ID) alongwith self-attested Photocopy of the same.
3. Bodies Corporate, who are the members of the Company, are requested to send in advance duly certified copy of Board Resolution authorizing their representative to attend and vote at the annual general meeting.
4. The Register of Members and the Transfer Book of the Company will remain closed from **23rdSeptember, 2022 to 30th September, 2022** (both days inclusive).
5. The Securities & Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat Account. Members holding their shares in Physical Form can submit their PAN details to the share transfer agent of the Company (M/s. Link Intime India Pvt. Ltd.).
6. Members are requested to notify immediately any change in their address details to the Company’s Registrar and share transfer agents for shares held in demat/physical form at: M/s. Link Intime India Pvt. Ltd., at C-101,247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 063.
7. Pursuant to the provisions of Sections 101 and 136 of the Act read with ‘The Companies (Accounts) Rules, 2014’ electronic copy of the Annual Report for financial year 2021-2022 is being sent to those members whose email IDs are registered with their respective Depository Participant(s) (DPs), the Company or Link Intime India Pvt. Ltd. unless any member has requested for a hard copy of the same. For members who have not registered their email address so far, are requested to promptly intimate the same to their respective DPs or to the Company/ Link Intime India Pvt. Ltd., as the case maybe. Physical copies of the Annual Report for the year 2021-2022 will be sent in the permitted mode in cases where the email addresses are not available with the Company.
8. Electronic copy of the Notice convening the 27th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members who hold shares in dematerialized mode and whose email addresses are registered with their respective Depository Participants. For those members who have not registered their email address, physical copies of the said Notice

inter alia indicating the process and manner of e-voting along with attendance slip and proxy form is being sent in the permitted mode.

9. Members may also note that the Notice of the 27th Annual General Meeting and the Annual Report for 2021-2022 is also available on the Company's website www.unitechinternationaltd.com, which can be downloaded from the site. The physical copies of the aforesaid documents will also be available at the Company's registered office for inspection during normal business hours on all the working days except Saturdays.
10. Voting through electronic means:
 - I. In compliance with provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company provides to its members, the facility to exercise their right to vote on resolutions proposed to be considered at the 27th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Ltd. (CDSL).
 - II. The facility for voting through polling paper shall also be made available at the AGM and the members attending the meeting shall be able to exercise their right to vote at the meeting through ballot paper in case they have not casted their vote by remote e-voting.
 - III. The members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 27th, September, 2022 at 9:00 A.M. and ends on 29th, September, 2022 at 5:00 P.M. The remote e-voting module shall be disabled by CDSL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22nd September, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22nd September, 2022.

CDSL e-Voting System – For Remote e-voting

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
 - Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on 27th, September, 2022 at 9:00 A.M. and ends on 29th, September, 2022 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (22nd September, 2022) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders'

resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Unitech International Limited> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; complianceunitech@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**Item No. 4**

In accordance with the provisions of Section 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, reappointment of Managing Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has proposed that Mr. Rohaan Bhathena (DIN: 08332428), be reappointed as a Managing Director on the Board of the Company.

The reappointment of Mr. Rohaan Bhathena, shall be effective upon approval by the members in the Meeting. The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Mr. Rohaan Bhathena for the office of Director of the Company. Mr. Rohaan Bhathena is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

Except Mr. Rohaan Bhathena, none of the promoters, directors, key managerial personnel and their relatives is considered to be concerned or interested financially or otherwise, in the Resolution.

The Board commends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the members.

Item No. 5

In accordance with the provisions of Section 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, reappointment of Managing Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has proposed that Mr. Palsi Bhathena (DIN: 01764594), be reappointed as a Whole Time Director on the Board of the Company.

The reappointment of Mr. Palsi Bhathena, shall be effective upon approval by the members in the Meeting. The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Mr. Palsi Bhathena for the office of Director of the Company. Mr. Palsi Bhathena is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

Except Mr. Palsi Bhathena, none of the promoters, directors, key managerial personnel and their relatives is considered to be concerned or interested financially or otherwise, in the Resolution.

The Board commends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the members

Item No. 6:

In accordance with the provisions of Section 149 read with Schedule IV to the Act, reappointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has proposed that Mr. Dipak Kothari (DIN: 01537304), be reappointed as an Independent Director on the Board of the Company.

The reappointment of Mr. Dipak Kothari, shall be effective upon approval by the members in the Meeting. The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Mr. Dipak Kothari for the office of Director of the Company. Mr. Dipak Kothari is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Company has received a declaration from Mr. Dipak Kothari that he meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In the opinion of the Board, Mr. Dipak Kothari fulfills the conditions for his appointment as an Independent Director as specified in the Act and the

Listing Regulations. Mr. Dipak Kothari is independent of the management and possesses appropriate skills, experience and knowledge.

Except Mr. Dipak Kothari, none of the promoters, directors, key managerial personnel and their relatives is considered to be concerned or interested financially or otherwise, in the Resolution.

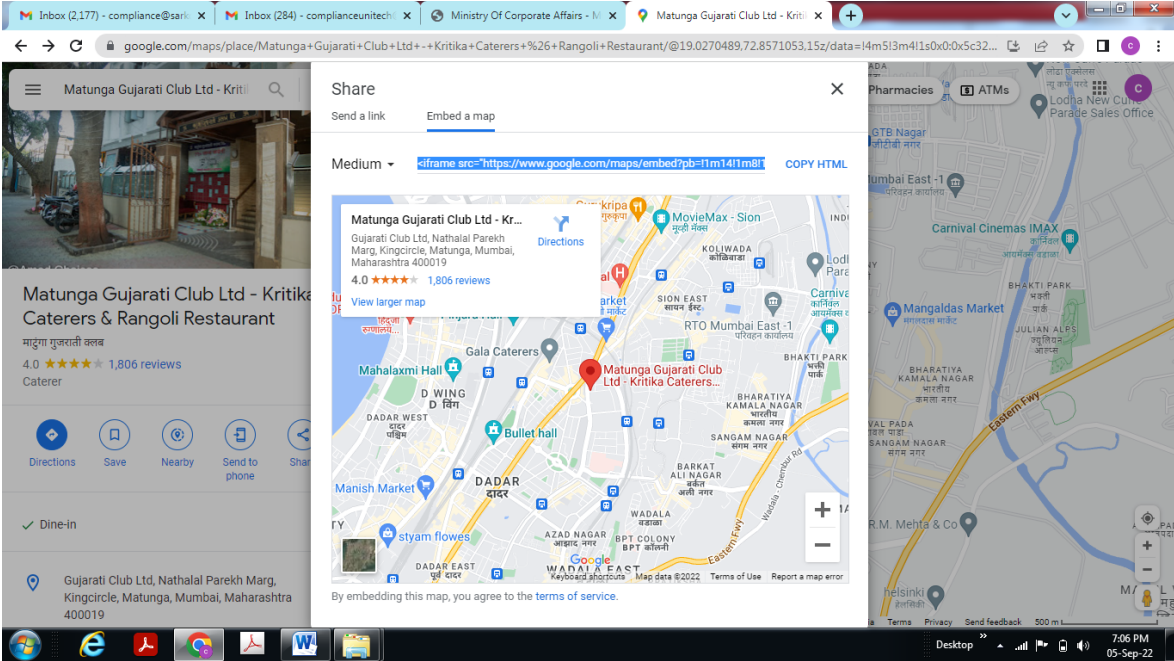
The Board commends the Ordinary Resolution set out at Item No. 6 of the Notice for approval by the members.

By Order of the Board
For Unitech International Limited
Sd/-
RohaanBhathena
Managing Director
(DIN: 08332428)

Date: 07th September, 2022

Registered Office:
714, 7th Floor, D Wing, Neelkanth Business Park,
Kiorl Village, Vidyavihar (W),
Mumbai- 400086

VENUE OF AGM:



DIRECTORS' REPORT

To,
The Members,

The Directors of the Company take pleasure in presenting their 27th Annual Report together with the annual audited financial statements for the financial year ended March 31, 2022.

FINANCIAL RESULTS:

The summary of the Company's financial performance for the financial year 2021-22 as compared to the previous financial year 2020-21 is given below:

Particulars	(Rs in Lacs)	
	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
Revenue from operations	2498.91	2578.35
Other Income	18.20	22.25
Total Income	2517.11	2600.60
Expenditure (excluding depreciation)	2347.97	2481.96
Depreciation	163.92	183.53
Total Expenditure	2511.89	2665.49
Profit / (Loss) before Tax	5.23	64.89
Tax	(13.70)	0
Deferred Tax	(16.25)	37.95
Profit / (Loss) after tax	(24.72)	26.94
Earnings per share (Basic)	(0.25)	0.27
Earnings per share (Diluted)	(0.25)	0.27

HIGHLIGHTS ON COMPANY PERFORMANCE:

During the year Company has earned income of Rs. 2517.11 (in Lacs)/- for the year 2021-2022 including other income as compared to Rs. 2578.35 (in Lacs)/- in the previous year. The Net loss after tax was Rs. (24.72)/- (in Lacs) for the year 2021-2022 against the Net Profit of Rs 26.94/- in the previous year.

DIVIDEND:

During the year under review, owing to the fund requirements for business expansion plans and to conserve the resources, your Directors do not recommend any dividend.

SHARE CAPITAL:

There are no changes in the Share Capital of the Company during the financial year.

TRANSFER TO RESERVES:

The Company has transferred Rs. (24,72,465)/- to reserves and surplus during the Financial Year 2021-2022.

DEPOSITS:

Your Company has not accepted any deposits from the public falling within the ambit of Section 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

The particulars of loans, guarantees and investments have been disclosed in the Financial Statement.

MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments affecting the financial position of the Company which have occurred between 31st March, 2022 and the date of this report other than those disclosed in this report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant material orders passed by the Regulators or Courts or Tribunal which would impact the going concern status of your Company and its future operations.

DETAILS OF REMUNERATION TO DIRECTORS:

Disclosure with respect to the remuneration of Directors and employees as required under Section 197 of the Companies Act and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 has been appended as **ANNEXURE - I**

EXTRACT OF ANNUAL RETURN:

Pursuant to the requirements under Section 92(3) and Section 134(3) of the Act read with Rule 12 of Companies (Management and Administration) Rules, 2014, an extract of Annual Return in prescribed Form MGT-9 is given in the Report as **ANNEXURE - II** and also provided on the website of the Company www.unitechinternationaltd.com

AUDITORS:**1. Statutory Auditors**

On Completion of both terms of M/s. S R Dhariwal & Co., Statutory Auditors, Company proposed to appoint M/s. ADV and Associates (Firm Registration No. 128045W) Statutory Auditors of the Company is reappointed for the F Y 2022-2023.

2. Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed M/s. SARK & Associates, Company Secretaries in Practice to undertake the Secretarial Audit of the Company for the financial year 2022-23.

The Report of the Secretarial Auditor is annexed herewith as **ANNEXURE III** and forms an integral part of this Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC - 2 are appended as **ANNEXURE IV**.

BOARD OF DIRECTORS:

The Board of Directors of the Company is not duly constituted as per the provisions of the Companies Act, 2013 & applicable provisions, rules & regulations of SEBI (LODR) Regulations, 2015, during the year 2021-22. Company needs to appoint one Independent Director on the Board of the Company. Company is in search of the appropriate candidate who can hold the Independent directorship.

DECLARATIONS GIVEN BY INDEPENDENT DIRECTORS:

All Independent Directors have submitted the declaration of Independence as required under Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16 (1) (b) of the SEBI (LODR) Regulations, 2015.

ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has an Internal Financial Control System commensurate with the size, scale and complexity of its operations. Your Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating action on continuing basis. The Internal Financial Control System has been routinely tested and certified by Statutory Auditors. Significant Audit observations and follow up actions thereon are reported to the Audit Committee.

POLICIES ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The policies of the Company on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178 of the Act forms part of Corporate Governance Report . Gist of this policy is given in ANNEXURE - V to this report. The detailed policy is available on the Company's website www.unitechinternationaltd.com

EVALUATION OF BOARD OF DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013 read with rules issued thereunder, Regulation 17(10) of the Listing Regulations and guidance note issued by SEBI, the Independent Directors of the Board carried out the annual evaluation of the performance of the Board as a whole, the Directors individually as well as of various Committees of the Board. The performance evaluation of the Independent Directors was carried out by the Nomination and Remuneration Committee and noted in turn by the Board.

BOARD COMMITTEES:

Your Company has following Committees of Board, viz,

1. Audit Committee
2. Stakeholders' Relationship Committee
3. Nomination and Remuneration Committee

Details of its compositions are as follows:

Sr. No.	Name of the Committee	Members of the Committee as on 31.03.2022
1.	Audit Committee	Mr. Dipak Kothari - Chairman Mr. Thomas Joseph- Member Mrs. Grace Mathoor - Member Mr. Joseph Mathoor- Member
2.	Nomination and Remuneration Committee	Mr. Dipak Kothari - Chairman Mr. Thomas Joseph- Member Mrs. Grace Mathoor - Member Mr. Joseph Mathoor- Member
3.	Stakeholders' Relationship Committee	Mr. Dipak Kothari - Chairman Mr. Thomas Joseph- Member Mrs. Grace Mathoor - Member Mr. Joseph Mathoor- Member

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 134(3)(c) read with Section 134(5) of the Act with respect to Directors' Responsibility Statement, your Directors hereby confirm that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed;
- appropriate accounting policies have been selected and applied consistently and estimates and judgments made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

- proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of Act have been taken for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
- the annual accounts have been prepared on a going concern basis; and
- proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

RISK MANAGEMENT AND INTERNAL CONTROLS:

The Company has a well-defined risk management framework in place. The details of the risks faced by the Company and the mitigation thereof are discussed in detail in the Management Discussion and Analysis report that forms part of the Annual Report.

REPORTS ON CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS:

The reports on Corporate Governance and Management Discussion and Analysis for the year under review, as stipulated under regulation 34 of the SEBI (LODR) Regulations, 2015 forms part of the Annual Report. The certificate from the Auditors of the Company confirming compliance with the conditions of Corporate Governance is annexed to the Corporate Governance Report.

BOARD MEETINGS:

The Board meets at regular intervals to discuss and decide on the Company's policies and strategy apart from other Board matters.

During the financial year 2021-22, 5 (Five) board meetings were held on 30.06.2021, 13.08.2021, 07.09.2021, 13.11.2021, 11.02.2022. The gap between the two board meetings did not exceed 120 days.

The 27th Annual General Meeting of the Shareholders was held on 30.09.2021. No Extra-Ordinary General Meeting of the Company was held during the years.

COMMITTEE MEETINGS:

During the financial year 2021-22, committee meetings held during the year are as mentioned below:

1. Audit Committee meetings were held on 30.06.2021, 13.08.2021, 13.11.2021 and 11.02.2022
2. Stakeholders' Relationship Committee meetings were held on 13.11.2021
3. Nomination and Remuneration Committee meetings were held on 30.06.2021 and 11.02.2022

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details relating to nature of activities which are being carried on by the Company, the particulars as prescribed under Section 134(3)(m) of the Act read with Companies' (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption, and research and development are as follows:

Power & fuel Consumption

Sr. No.	Particulars	2020-2021	2021-2022
1	Electricity units KWH(In Rs)	83,939	67,778
2	Value in Rs.	6,37,521	6,23,719

Consumption per unit of production

Sr. No.	Particulars	2020-21	2021-22
1	Cost per unit (Rs.)	8	9.20
2	Consumption per ton of Production (Rs.)	195	162.13

RESEARCH & DEVELOPMENT:

During the year the board of Director has not conducted any Research & Development activity.

TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:

Efforts are being made towards Technology adaption and innovation. The Company at present does not have any formal technical collaboration.

FOREIGN EXCHANGE EARNINGS AND OUTGO:**(In Rs.)**

Sr. No.	Particulars	2020-2021	2021-22
1	Foreign Exchange Earnings	92867471	7,24,27,437
2	Foreign Exchange outgoings	81042202	10,43,73,569

LISTING OF SHARES OF THE COMPANY:

The Equity Shares of your Company continue to remain listed on Bombay Stock Exchange Ltd. The Company has paid the listing fees as payable to the BSE Ltd. for the financial year 2020-21 on time.

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company has established a vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the Management, the concerns about behaviour of employees that raise concerns including fraud by using the mechanism provided in the Whistle Blower Policy. The details of the said Policy are included in the Report on Corporate Governance which forms part of the Annual Report. During the financial year 2020-2021, no cases under this mechanism were reported in the Company and any of its subsidiaries/ associates.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the workplace (Prevention, Prohibition and Redressal) Act, 2013. Complaint Redressal Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The policy is available on the Company's website www.unitechinternationalltd.com.

Constitution of POSH Committee:

Sr. no	Post of Committee Member	Employee Name	Designation	Mobile no.	Email ID
1	Presiding officer	Grace Mathoor	Woman Director	9819417140	unitech.international1@gmail.com
2	Member	Yashashree Ukidave	Company Secretary	9820211913	yshreeparanjape@gmail.com
3	Member	Komal Desai*	Woman employee	9930623224	complianceunitech@gmail.com
4	External Member	Mital Mulik	Consultant	8080319020	mitalwadhel@gmail.com

**Reconstituted w.e.f. 13.02.2021*

The following is summary of sexual harassment complaints received and disposed off during the calendar year:

No. of Complaints received	Nil
No. of Complaints disposed off	Nil

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Further, a separate Management Discussion and Analysis Report covering a wide range of issues relating to Industry Trends, Company Performance, SWOT analysis, Corporate Process, Business Outlook among others is annexed to this Report.

ACKNOWLEDGEMENTS:

The Directors express their sincere gratitude to the BSE Limited, Ministry of Finance, Ministry of Corporate Affairs, Registrar of Companies, National Securities Depository Limited, other government and regulatory authorities, financial institutions and the bankers of the company for their ongoing support. The Directors also place on record their sincere appreciation for the continued support extended by the Company's stakeholders and trust reposed by them in the Company. The Directors sincerely appreciate the commitment displayed by the employees of the Company resulting in satisfactory performance during the year.

On behalf of the Board of Directors**Sd/-****RohaanBhathena
Managing Director
DIN: 08332428****Sd/-****Joseph Mathoor
Director and Chief Financial Officer
DIN: 02087812****Date: 30.05.2022****Place: Mumbai**

ANNEXURE I
Details of Remuneration of Director

Details Pertaining to Remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Amended Rules, 2016

- I. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2021-22, ratio of remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2021-22 and are as under :

Sr. No.	Name of Director /KMP and Designation	Remuneration of Director/KMP for financial year 2020-21 (Rs. in lacs)	Remuneration of Director/KMP for financial year 2021-22 (Rs. in lacs)	% increase in Remuneration in the Financial Year 2020-21	Ratio of Remuneration of each Director / to median remuneration of employees
1	Joseph Mathoor, Director	6,30,000	8,42,500	5	0
2	Grace Mathoor, Director	3,00,000	3,02,500	0	0
3	PalsiBhathena, Whole Time Director	2,40,000	3,62,500	0	0
4	Thomas Joseph	6,04,600	6,02,400	0	0
5	YashashreeUkidave, CS	3,00,000	3,02,500	0	0

Annexure - II
Form No. MGT - 9

EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2022

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i)	CIN	L99999MH1994PLC082810
ii)	Registration Date	11/11/1994
iii)	Name of the Company	Unitech International Limited
iv)	Category / Sub - Category of the Company	Company limited by shares / Indian Non- Government Company
v)	Address of the Registered office and contact details	714, 7th Floor, D Wing, Neelkanth Business Park, Kirol Village, Vidyavihar (W), Mumbai- 400086
vi)	Whether listed company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Pvt. Ltd. C-101,247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 063

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main services	NIC Code of the service	% to total turnover of the company
1.	Manufacturing	39	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	NA	NA	NA	NA	NA

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category - wise Share Holding

Sr No	Category of Shareholders	Shareholding at the beginning of the year - 2021				Shareholding at the end of the year - 2022				% Chan ge durin g the year
		Dem t	Physic al	Total	% of Total Shares	Dem t	Physic al	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	3133000	0	3133000	'31.0177	3133000	0	3133000	'31.0177	'0.0000
(b)	Central Government / State Government(s)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Financial Institutions / Banks	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Any Other (Specify)									
	Sub Total (A)(1)	3133000	0	3133000	'31.0177	3133000	0	3133000	'31.0177	'0.0000
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(b)	Government	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Institutions	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Foreign Portfolio Investor	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(e)	Any Other (Specify)									
	Sub Total (A)(2)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	3133000	0	3133000	'31.0177	3133000	0	3133000	'31.0177	'0.0000
(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(b)	Venture Capital Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Alternate Investment Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000

(d)	Foreign Venture Capital Investors	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(e)	Foreign Portfolio Investor	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(f)	Financial Institutions / Banks	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(g)	Insurance Companies	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(h)	Provident Funds/ Pension Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(i)	Any Other (Specify)									
	Sub Total (B)(1)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
[2]	Central Government/ State Government(s)/ President of India									
	Sub Total (B)(2)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh.	11624 75	733200	189567 5	'18.767 8	14611 16	733200	219431 6	'21.724 4	2.9566
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	37516 95	519300	427099 5	'42.284 1	35615 61	519300	408086 1	'40.401 8	'- 1.8823
(b)	NBFCs registered with RBI	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Any Other (Specify)									
	Hindu Undivided Family	36461 2	0	364612	'3.6098	27805 5	0	278055	'2.7528	'- 0.8570
	Non Resident Indians (Non Repat)	4532	0	4532	'0.0449	7133	0	7133	'0.0706	'0.025 7
	Non Resident Indians (Repat)	21666 8	0	216668	'2.1417	21250 1	0	212501	'2.1038	'- 0.0413
	Clearing Member	5502	0	5502	'0.0545	2500	0	2500	'0.0248	'- 0.0297
	Bodies Corporate	10971 6	100000	209716	'2.0763	92334	100000	192334	'1.9042	'0.172 1
	Sub Total (B)(3)	56152 00	135250 0	696770 0	'68.982 3	56152 00	135250 0	696770 0	'68.982 3	'0.000 0
	Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	56152 00	135250 0	696770 0	'68.982 3	56152 00	135250 0	696770 0	'68.982 3	'0.000 0
	Total (A)+(B)	87482 00	135250 0	101007 00	'100.00 00	87482 00	135250 0	101007 00	'100.00 00	'0.000 0

(C)	Non Promoter - Non Public									
	(C1) Shares Underlying DRs									
[1]	Custodian/DR Holder	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
	(C2) Shares Held By Employee Trust									
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
	Total (A)+(B)+(C)	8748200	1352500	10100700	'100.0000	8748200	1352500	10100700	'100.0000	

ii) Shareholding of Promoters

Sr No	Shareholder's Name	Shareholding at the beginning of the year - 2021			Shareholding at the end of the year - 2022			% change in shareholding during the year
		NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	DESAI DHRUV RAJESH	2432500	'24.0825	'0.0000	2432500	'24.0825	'0.0000	'0.0000
2	DARSHANA HIREN DESAI	400500	'3.9651	'0.0000	400500	'3.9651	'0.0000	'0.0000
3	DAKSHA RAJESH DESAI	300000	'2.9701	'0.0000	300000	'2.9701	'0.0000	'0.0000
	Total	3133000	'31.0177	'0.0000	3133000	'31.0177	'0.0000	'0.0000

iii) Change in Promoters' shareholding

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2021		Transactions during the year		Cumulative Shareholding at the end of the year - 2022	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	DESAI DHRUV RAJESH	2432500	24.0825			2432500	24.0825
	AT THE END OF THE YEAR					2432500	24.0825
2	DARSHANA HIREN DESAI	400500	3.9651			400500	3.9651
	AT THE END OF THE YEAR					400500	3.9651
3	DAKSHA RAJESH DESAI	300000	2.9701			300000	2.9701
	AT THE END OF THE YEAR					300000	2.9701

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr No	Name & Type of Transaction	Shareholding at the beginning of the year - 2021		Transactions during the year		Cumulative Shareholding at the end of the year - 2022	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	HARSHIL MAYURBHAI SHAH	984408	9.7459			984408	9.7459
	Transfer			21 May 2021	(500)	983908	9.7410
	Transfer			25 Jun 2021	(1026)	982882	9.7308
	Transfer			30 Jun 2021	(1000)	981882	9.7209
	Transfer			30 Jul 2021	(900)	980982	9.7120
	Transfer			06 Aug 2021	(11100)	969882	9.6021
	Transfer			13 Aug 2021	(18479)	951403	9.4192
	Transfer			20 Aug 2021	(4100)	947303	9.3786
	Transfer			03 Sep 2021	(32343)	914960	9.0584

	Transfer			10 Sep 2021	(6057)	908903	8.9984
	Transfer			17 Sep 2021	(11800)	897103	8.8816
	Transfer			24 Sep 2021	(9550)	887553	8.7870
	Transfer			30 Sep 2021	5906	893459	8.8455
	Transfer			08 Oct 2021	(24221)	869238	8.6057
	Transfer			15 Oct 2021	(1668)	867570	8.5892
	Transfer			22 Oct 2021	(11921)	855649	8.4712
	Transfer			29 Oct 2021	(10867)	844782	8.3636
	Transfer			05 Nov 2021	(2099)	842683	8.3428
	Transfer			12 Nov 2021	(260)	842423	8.3402
	Transfer			19 Nov 2021	(7644)	834779	8.2646
	Transfer			26 Nov 2021	2273	837052	8.2871
	Transfer			03 Dec 2021	(4811)	832241	8.2394
	Transfer			10 Dec 2021	(48603)	783638	7.7583
	Transfer			17 Dec 2021	(57855)	725783	7.1855
	Transfer			24 Dec 2021	2595	728378	7.2112
	Transfer			31 Dec 2021	(49429)	678949	6.7218
	Transfer			07 Jan 2022	(21123)	657826	6.5127
	Transfer			14 Jan 2022	(23299)	634527	6.2820
	Transfer			21 Jan 2022	(12154)	622373	6.1617
	Transfer			28 Jan 2022	6122	628495	6.2223
	Transfer			04 Feb 2022	2195	630690	6.2440
	Transfer			11 Feb 2022	5000	635690	6.2935
	Transfer			18 Feb 2022	4983	640673	6.3429
	Transfer			25 Feb 2022	325	640998	6.3461
	Transfer			04 Mar 2022	3799	644797	6.3837
	Transfer			11 Mar 2022	1000	645797	6.3936
	Transfer			18 Mar 2022	2561	648358	6.4189
	Transfer			25 Mar 2022	1000	649358	6.4288
	Transfer			31 Mar 2022	500	649858	6.4338
	AT THE END OF THE YEAR					649858	6.4338
2	RATANABEN POPATLAL PATEL	0	0.00			0	0.00i
	Transfer			18 Jun 2021	7901	7901	0.0782
	Transfer			25 Jun 2021	3499	11400	0.1129
	Transfer			30 Jun 2021	1121	12521	0.1240
	Transfer			02 Jul 2021	250	12771	0.1264
	Transfer			13 Aug 2021	25051	37822	0.3744
	Transfer			20 Aug 2021	5251	43073	0.4264
	Transfer			27 Aug 2021	15731	58804	0.5822

	Transfer			03 Sep 2021	30256	89060	0.8817
	Transfer			10 Sep 2021	7616	96676	0.9571
	Transfer			17 Sep 2021	13983	110659	1.0956
	Transfer			24 Sep 2021	9701	120360	1.1916
	Transfer			30 Sep 2021	11373	131733	1.3042
	Transfer			01 Oct 2021	1000	132733	1.3141
	Transfer			08 Oct 2021	6714	139447	1.3806
	Transfer			15 Oct 2021	20850	160297	1.5870
	Transfer			22 Oct 2021	13518	173815	1.7208
	Transfer			29 Oct 2021	10200	184015	1.8218
	Transfer			05 Nov 2021	9392	193407	1.9148
	Transfer			12 Nov 2021	6562	199969	1.9798
	Transfer			19 Nov 2021	7524	207493	2.0542
	Transfer			26 Nov 2021	5922	213415	2.1129
	Transfer			03 Dec 2021	7072	220487	2.1829
	Transfer			10 Dec 2021	9446	229933	2.2764
	Transfer			17 Dec 2021	3315	233248	2.3092
	Transfer			24 Dec 2021	7837	241085	2.3868
	Transfer			31 Dec 2021	5425	246510	2.4405
	Transfer			07 Jan 2022	(3883)	242627	2.4021
	Transfer			14 Jan 2022	3949	246576	2.4412
	Transfer			21 Jan 2022	(150)	246426	2.4397
	Transfer			28 Jan 2022	(3000)	243426	2.4100
	Transfer			11 Feb 2022	(2181)	241245	2.3884
	Transfer			18 Feb 2022	(9513)	231732	2.2942
	Transfer			25 Feb 2022	750	232482	2.3016
	Transfer			04 Mar 2022	3740	236222	2.3387
	Transfer			11 Mar 2022	2000	238222	2.3585
	Transfer			18 Mar 2022	(6000)	232222	2.2991
	AT THE END OF THE YEAR					236077	2.3372
3	DEVANG SATISH MEHTA	21610 0	2.1395				
	AT THE END OF THE YEAR					216100	2.1395
4	HEMIL MANUBHAI SHAH HUF	42055 5	4.1636			420555	4.1636
	Transfer			09 Apr 2021	850	421405	4.1720
	Transfer			16 Apr 2021	550	421955	4.1775
	Transfer			23 Apr 2021	250	422205	4.1800
	Transfer			30 Apr 2021	100	422305	4.1809
	Transfer			07 May 2021	1551	423856	4.1963
	Transfer			14 May 2021	1051	424907	4.2067
	Transfer			21 May 2021	1000	425907	4.2166
	Transfer			28 May 2021	251	426158	4.2191
	Transfer			11 Jun 2021	1241	427399	4.2314

	Transfer			18 Jun 2021	499	427898	4.2363
	Transfer			25 Jun 2021	(250)	427648	4.2338
	Transfer			30 Jun 2021	(260)	427388	4.2313
	Transfer			30 Jul 2021	(2811)	424577	4.2034
	Transfer			06 Aug 2021	(12595)	411982	4.0787
	Transfer			13 Aug 2021	(3650)	408332	4.0426
	Transfer			20 Aug 2021	(1000)	407332	4.0327
	Transfer			27 Aug 2021	(400988)	6344	0.0628
	Transfer			03 Sep 2021	374038	380382	3.7659
	Transfer			10 Sep 2021	1288	381670	3.7786
	Transfer			17 Sep 2021	(11045)	370625	3.6693
	Transfer			24 Sep 2021	(238)	370387	3.6669
	Transfer			30 Sep 2021	(16502)	353885	3.5036
	Transfer			01 Oct 2021	(4311)	349574	3.4609
	Transfer			08 Oct 2021	(6231)	343343	3.3992
	Transfer			15 Oct 2021	(13896)	329447	3.2616
	Transfer			22 Oct 2021	(20669)	308778	3.0570
	Transfer			29 Oct 2021	(9451)	299327	2.9634
	Transfer			05 Nov 2021	(6263)	293064	2.9014
	Transfer			12 Nov 2021	(9230)	283834	2.8100
	Transfer			19 Nov 2021	(4580)	279254	2.7647
	Transfer			26 Nov 2021	483	279737	2.7695
	Transfer			03 Dec 2021	(11728)	268009	2.6534
	Transfer			10 Dec 2021	(20575)	247434	2.4497
	Transfer			17 Dec 2021	1256	248690	2.4621
	Transfer			24 Dec 2021	(8089)	240601	2.3820
	Transfer			31 Dec 2021	(23468)	217133	2.1497
	Transfer			07 Jan 2022	(3810)	213323	2.1120
	Transfer			14 Jan 2022	(3051)	210272	2.0818
	Transfer			21 Jan 2022	(3501)	206771	2.0471
	Transfer			28 Jan 2022	(2500)	204271	2.0223
	Transfer			04 Feb 2022	(2084)	202187	2.0017
	Transfer			11 Feb 2022	(1850)	200337	1.9834
	Transfer			18 Feb 2022	1121	201458	1.9945
	Transfer			25 Feb 2022	2000	203458	2.0143
	Transfer			04 Mar 2022	5750	209208	2.0712
	Transfer			11 Mar 2022	(500)	208708	2.0663
	Transfer			18 Mar 2022	(1124)	207584	2.0551
	Transfer			25 Mar 2022	3350	210934	2.0883
	Transfer			31 Mar 2022	150	211084	2.0898
	AT THE END OF THE YEAR					211084	2.0898
5	PANKIL KUMAR SHAH	18668 0	1.8482			186680	1.8482

	Transfer			09 Jul 2021	2000	188680	1.8680
	Transfer			03 Sep 2021	3295	191975	1.9006
	Transfer			08 Oct 2021	(2362)	189613	1.8772
	Transfer			15 Oct 2021	7000	196613	1.9465
	Transfer			19 Nov 2021	200	196813	1.9485
	Transfer			14 Jan 2022	1000	197813	1.9584
	Transfer			25 Feb 2022	5000	202813	2.0079
	AT THE END OF THE YEAR					202813	2.0079
6	MUKESH PATADIA	18566	0.1838			18566	0.1838
	Transfer			09 Apr 2021	7473	26039	0.2578
	Transfer			16 Apr 2021	1300	27339	0.2707
	Transfer			23 Apr 2021	2650	29989	0.2969
	Transfer			30 Apr 2021	6129	36118	0.3576
	Transfer			07 May 2021	2272	38390	0.3801
	Transfer			14 May 2021	6000	44390	0.4395
	Transfer			21 May 2021	22443	66833	0.6617
	Transfer			28 May 2021	5325	72158	0.7144
	Transfer			04 Jun 2021	5854	78012	0.7723
	Transfer			11 Jun 2021	2769	80781	0.7998
	Transfer			18 Jun 2021	3405	84186	0.8335
	Transfer			30 Jul 2021	(6250)	77936	0.7716
	Transfer			06 Aug 2021	(6300)	71636	0.7092
	Transfer			13 Aug 2021	4766	76402	0.7564
	Transfer			20 Aug 2021	8150	84552	0.8371
	Transfer			03 Sep 2021	13500	98052	0.9707
	Transfer			10 Sep 2021	6600	104652	1.0361
	Transfer			17 Sep 2021	8070	112722	1.1160
	Transfer			24 Sep 2021	12400	125122	1.2387
	Transfer			30 Sep 2021	12350	137472	1.3610
	Transfer			01 Oct 2021	5784	143256	1.4183
	Transfer			08 Oct 2021	5111	148367	1.4689
	Transfer			15 Oct 2021	14601	162968	1.6134
	Transfer			22 Oct 2021	8746	171714	1.7000
	Transfer			29 Oct 2021	5427	177141	1.7537
	Transfer			05 Nov 2021	5443	182584	1.8076
	Transfer			12 Nov 2021	6367	188951	1.8707
	Transfer			19 Nov 2021	6258	195209	1.9326
	Transfer			26 Nov 2021	3564	198773	1.9679
	Transfer			03 Dec 2021	(998)	197775	1.9580
	Transfer			10 Dec 2021	465	198240	1.9626
	Transfer			17 Dec 2021	3362	201602	1.9959
	Transfer			24 Dec 2021	2069	203671	2.0164

	Transfer			31 Dec 2021	(950)	202721	2.0070
	Transfer			07 Jan 2022	(4856)	197865	1.9589
	Transfer			21 Jan 2022	(3100)	194765	1.9282
	Transfer			04 Feb 2022	250	195015	1.9307
	Transfer			11 Feb 2022	1604	196619	1.9466
	Transfer			18 Feb 2022	(9000)	187619	1.8575
	Transfer			25 Feb 2022	1150	188769	1.8689
	Transfer			04 Mar 2022	1424	190193	1.8830
	Transfer			11 Mar 2022	(6517)	183676	1.8184
	Transfer			18 Mar 2022	(2780)	180896	1.7909
	Transfer			25 Mar 2022	2650	183546	1.8172
	Transfer			31 Mar 2022	2293	185839	1.8399
	AT THE END OF THE YEAR					185839	1.8399
7	SHANIRAJ RAJENDRA DHOLE	0	0.0000			0	0.0000
	Transfer			04 Feb 2022	150000	150000	1.4850
	AT THE END OF THE YEAR					150000	1.4850
8	MAYURBHAI MANUBHAI SHAH HUF	21407 1	2.1194			214071	2.1194
	Transfer			14 May 2021	(600)	213471	2.1134
	Transfer			11 Jun 2021	(1785)	211686	2.0958
	Transfer			18 Jun 2021	(475)	211211	2.0911
	Transfer			25 Jun 2021	(3836)	207375	2.0531
	Transfer			30 Jul 2021	(950)	206425	2.0437
	Transfer			06 Aug 2021	(3425)	203000	2.0098
	Transfer			10 Sep 2021	(15460)	187540	1.8567
	Transfer			17 Sep 2021	(1800)	185740	1.8389
	Transfer			24 Sep 2021	(6650)	179090	1.7730
	Transfer			30 Sep 2021	8000	187090	1.8522
	Transfer			08 Oct 2021	300	187390	1.8552
	Transfer			15 Oct 2021	1400	188790	1.8691
	Transfer			22 Oct 2021	1919	190709	1.8881
	Transfer			29 Oct 2021	961	191670	1.8976
	Transfer			05 Nov 2021	(400)	191270	1.8936
	Transfer			12 Nov 2021	(1497)	189773	1.8788
	Transfer			19 Nov 2021	(348)	189425	1.8754
	Transfer			26 Nov 2021	(3903)	185522	1.8367
	Transfer			03 Dec 2021	(2675)	182847	1.8102
	Transfer			10 Dec 2021	(11059)	171788	1.7008
	Transfer			17 Dec 2021	2437	174225	1.7249
	Transfer			24 Dec 2021	(4877)	169348	1.6766
	Transfer			31 Dec 2021	(17877)	151471	1.4996
	Transfer			07 Jan 2022	(18027)	133444	1.3211
	Transfer			21 Jan 2022	(4150)	129294	1.2800

	Transfer			28 Jan 2022	2481	131775	1.3046
	Transfer			04 Feb 2022	(400)	131375	1.3007
	Transfer			11 Feb 2022	(1951)	129424	1.2813
	Transfer			18 Feb 2022	3750	133174	1.3185
	Transfer			25 Feb 2022	150	133324	1.3199
	Transfer			04 Mar 2022	500	133824	1.3249
	Transfer			11 Mar 2022	250	134074	1.3274
	Transfer			25 Mar 2022	1000	135074	1.3373
	Transfer			31 Mar 2022	250	135324	1.3397
9	KIRTI DESAI	12500 0	1.2375			125000	1.2375
	AT THE END OF THE YEAR					125000	1.2375
10	SADHANA P SHAH	65263	0.6461			65263	0.6461
	Transfer			09 Apr 2021	4129	69392	0.6870
	Transfer			09 Jul 2021	4871	74263	0.7352
	Transfer			30 Jul 2021	3182	77445	0.7667
	Transfer			06 Aug 2021	8238	85683	0.8483
	Transfer			13 Aug 2021	14507	100190	0.9919
	Transfer			03 Sep 2021	7100	107290	1.0622
	Transfer			10 Sep 2021	1000	108290	1.0721
	Transfer			17 Sep 2021	250	108540	1.0746
	Transfer			26 Nov 2021	4500	113040	1.1191
	Transfer			24 Dec 2021	1000	114040	1.1290
	Transfer			11 Mar 2022	600	114640	1.1350
	Transfer			18 Mar 2022	8000	122640	1.2142
	AT THE END OF THE YEAR					122640	1.2142
11	MAYURBHAI MANUBHAI SHAH	10280 2	1.0178			102802	1.0178
	Transfer			14 May 2021	(259)	102543	1.0152
	Transfer			21 May 2021	(1000)	101543	1.0053
	Transfer			30 Jul 2021	(450)	101093	1.0009
	Transfer			06 Aug 2021	(1750)	99343	0.9835
	Transfer			13 Aug 2021	(2300)	97043	0.9608
	Transfer			27 Aug 2021	(6834)	90209	0.8931
	Transfer			03 Sep 2021	1000	91209	0.9030
	Transfer			10 Sep 2021	(500)	90709	0.8980
	Transfer			17 Sep 2021	650	91359	0.9045
	Transfer			24 Sep 2021	400	91759	0.9084
	Transfer			30 Sep 2021	14500	106259	1.0520
	Transfer			08 Oct 2021	500	106759	1.0569
	Transfer			15 Oct 2021	1700	108459	1.0738
	Transfer			22 Oct 2021	250	108709	1.0763
	Transfer			05 Nov 2021	100	108809	1.0772

	Transfer				12 Nov 2021	(899)	107910	1.0683
	Transfer				19 Nov 2021	(1681)	106229	1.0517
	Transfer				26 Nov 2021	(942)	105287	1.0424
	Transfer				03 Dec 2021	(950)	104337	1.0330
	Transfer				10 Dec 2021	2575	106912	1.0585
	Transfer				17 Dec 2021	1800	108712	1.0763
	Transfer				24 Dec 2021	450	109162	1.0807
	Transfer				31 Dec 2021	(1548)	107614	1.0654
	Transfer				07 Jan 2022	(2111)	105503	1.0445
	Transfer				14 Jan 2022	(2600)	102903	1.0188
	Transfer				21 Jan 2022	(2000)	100903	0.9990
	Transfer				28 Jan 2022	(2401)	98502	0.9752
	Transfer				04 Feb 2022	1500	100002	0.9901
	Transfer				11 Feb 2022	1000	101002	1.0000
	Transfer				18 Feb 2022	4783	105785	1.0473
	Transfer				25 Feb 2022	500	106285	1.0523
	Transfer				04 Mar 2022	1500	107785	1.0671
	AT THE END OF THE YEAR						107785	1.0671
12	BHIKUBHAI N PADSALA	10500	0	1.0395			105000	1.0395
	AT THE END OF THE YEAR						105000	1.0395
13	KARAN SINGH THANDI	14908	6	1.1460			149086	1.1460
	Transfer				08 Oct 2021	(600)	148486	1.4701
	Transfer				22 Oct 2021	(500)	147986	1.4651
	Transfer				12 Nov 2021	(7443)	140543	1.3914
	Transfer				19 Nov 2021	(1312)	139231	1.3784
	Transfer				17 Dec 2021	(13000)	126231	1.2497
	Transfer				07 Jan 2022	(11709)	114522	1.1338
	Transfer				04 Feb 2022	(20170)	94352	0.9341
	AT THE END OF THE YEAR						94352	0.9341
14	RAJENDR A RAJARAM DHOLE	15000	1.485				150000	1.4850
	Transfer			04 Feb 202 2	(150000)	0		0.0000
	AT THE END OF THE YEAR					0		0.0000

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	PalsiBhathena				
	As on 1st April, 2021	16070	0.0016	16070	0.0016
	No Movement During the year As on 31st March, 2022	0 16070	0 0.0016	0 16070	0 0.0016
2	Joseph Mathoor				
	As on 1st April, 2021	6500	0.00065	6500	0.00065
	No Movement During the year As on 31st March, 2022	0 6500	0 0.00065	0 6500	0 0.00065
3	Grace Mathoor				
	As on 1st April, 2021	0	0	0	0
	No Movement During the year As on 31st March, 2022	0 0	0 0	0 0	0 0
4	Thomas Joseph				
	As on 1st April, 2021	0	0	0	0
	No Movement During the year As on 31st March, 2022	0 0	0 0	0 0	0 0
5	RohaanaBhathena				
	As on 1st April, 2021	0	0	0	0
	No Movement During the year As on 31st March, 2022	0 0	0 0	0 0	0 0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	27,27,01,741	6,61,48,953	0	33,88,50,693
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	27,27,01,741	6,61,48,953	0	33,88,50,693
Change in Indebtedness during the financial year				

□ Addition	23,74,876	0	0	23,74,876
□ Reduction	0	5,41,44,913	0	5,41,44,913
Net change				
Indebtedness at the end of the financial year				
i) Principal Amount	27,50,76,617	1,20,04,039	0	28,70,80,656
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	27,50,76,617	1,20,04,039	0	28,70,80,656

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager	
		PalsiBhathena	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) of Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of Income-tax Act, 1961	3,62,500	3,62,500
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - As % of profit - Others, specify	-	-
5.	Others, please specify	-	-
	Total (A)	3,62,500	3,62,500
	Ceiling as per the Act (@ 10% of profits calculated under Section 198 of the Companies Act, 2013)	-	-

B. Remuneration to other directors :

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Joseph Mathoor	Grace Mathoor	Thomas Joseph	
1.	Independent Directors <ul style="list-style-type: none"> • Fee for attending board / committee meetings, • Commission • Others, please specify 	-	-	-	
	Total (1)				
2.	Other Non-Executive Directors <ul style="list-style-type: none"> • Fee for attending board/ committee meetings • Commission • Others, please specify 	8,42,500	3,02,500	6,02,400	17,47,400
	Total (2)	8,42,500	3,02,500	6,02,400	17,47,400

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	
		Mrs. Yashashree Ukida ve	Total
1.	Gross salary <ul style="list-style-type: none"> (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) of Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of Income-tax Act, 1961 	3,02,500	3,02,500
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission <ul style="list-style-type: none"> - As % of profit - Others, specify 	-	-
5.	Others, please specify	-	-
	Total	3,02,500	3,02,500

D. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	BriefDescription	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/NCLT /COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

On behalf of the Board of Directors

Sd/-
RohaanaBhathena
 Director
 DIN: 08332428

Sd/-
Joseph Mathoor
 Director and Chief Financial Officer
 DIN: 02087812

Date: 30.05.2022
 Place: Mumbai

SARK & ASSOCIATES

Company Secretaries

OFFICE: Unit No. 215, Gundecha Ind. Complex, Akurli Road, Kandivali East, Mumbai – 400101. Tel: 022-28844639,
Email: compliance@sarkcs.in

ANNEXURE III

SECRETARIAL AUDIT REPORT

For the Financial Year Ended 31st March, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

UNITECH INTERNATIONAL LIMITED

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Unitech International Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made thereunder.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; - **Not applicable to the Company during the Audit Period**
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; - **Not applicable to the Company during the Audit Period**
 - c) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015; - **Complied**
 - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; - **Not applicable to the Company during the Audit Period**
 - e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; - **Not applicable to the Company during the Audit Period.**
 - f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - **Not applicable to the Company during the Audit Period.**
 - g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; - **Complied**

- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; - *Not applicable to the Company during the Audit Period* and
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - *Not applicable to the Company during the Audit Period.*

(vi) Other laws applicable to the company:

- i. Factories Act, 1948
- ii. The Standards of Weights and Measures (Enforcement) Act, 1985
- iii. Employees Provident Fund and Miscellaneous Provisions Act, 1952
- iv. Industrial Employment (Standing Orders) Act, 1946
- v. Labour Law (Exemption from Furnishing Returns and Maintaining Registers by Certain Establishment) Act, 1988
- vi. Maharashtra Shops and Establishments Act, 1948
- vii. The Industrial Disputes Act, 1947
- viii. The Minimum Wages Act, 1948
- ix. Central Excise Act, 1944
- x. Goods and Service Tax Act, 2017

We have also examined compliance with the applicable clauses of the following:

a) Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that -

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provision of the Act.

***But as per our observation, Company has appointed an Internal Auditor w.e.f 1st September, 2022 in the Company. Company needs to appoint one independent director.**

- b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Mumbai
Date: 30.05.2022

For & on behalf of
SARK & Associates
Practicing Company Secretaries

SD/-
Sumit Khanna
(Partner)
M. No. 22135 CP No. 9304
UDIN: A022135D000432644

SARK & ASSOCIATES

Company Secretaries

OFFICE: Unit No. 215, Gundecha Ind. Complex, Akurli Road, Kandivali East, Mumbai – 400101. Tel: 022-28844639,

Email: compliance@sarkcs.in

SECRETARIAL AUDIT CERTIFICATE

**To,
The Members
Unitech International Limited**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai
Date: 30.05.2022

For & on behalf of
SARK & Associates
Company Secretaries

SD/-
Sumit Khanna
(Partner)
M. No. 22135 CP No. 9304

ANNEXURE - IV

Form AOC - 2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto:

1. Details of material contracts or arrangements or transactions not at arm's length basis:

All contracts/arrangements/transactions entered into during the year ended March 31, 2022, were at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contract/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any.	Amount paid as advances, if any.
Mr. Joseph Mathoor	Non - Executive Director	Salary	Monthly	NA	0
Mrs. Grace Mathoor	Non - Executive Director	Salary	Monthly	01.04.2016	0
Mr. PalsiBhathena	Whole Time Director	Salary	Monthly	NA	0
Mr. Thomas Joseph	Non - Executive Director	Salary	Monthly	NA	0
Mrs. Yashashree Ukidave	Company Secretary	Salary	Monthly	NA	0

ANNEXURE V
Gist of Nomination & Remuneration Policy

POLICY FOR REMUNERATION TO DIRECTORS/KEY MANAGERIAL PERSONNEL/SENIOR MANAGEMENT PERSONNEL

(1) Remuneration to Managing Director/Whole-time Directors:-

- (a) The Remuneration/Commission etc. to be paid to Managing Director/ Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- (b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director/Whole-time Directors.

(2) Remuneration to Non-Executive/Independent Directors:-

- (a) The Non-Executive/Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- (b) All the remuneration of the Non-Executive/Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197(5) of the Companies Act, 2013) shall be subject to ceiling/limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
- (c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company
- (d) Any remuneration paid to Non-Executive/Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
 - (i) The services are rendered by such Director in his capacity as the professional; and
 - (ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

(3) Remuneration to Key Managerial Personnel and Senior Management:

- (a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- (b) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
- (c) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

IMPLEMENTATION

- (1) The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- (2) The Committee may delegate any of its powers to one or more of its members.

CORPORATE GOVERNANCE REPORT

Intimation of Non Applicability of reporting of Corporate GovernanceRef: Scrip Code: 531867, SEBI Circular No. CIR/CFD/POLICY CELL/7/2014 dated 15th September, 2014.

With reference to above captioned subject matter, we would like to inform you that as per Clause 15(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the submission of Corporate Governance Report shall not applicable to Company, in respect of the listed entity having paid up equity share capital not exceeding Rs. 10 Crores and net worth not exceeding Rs.25 Crores as on 31st March, 2022.

The Status of our Company as on 31st March, 2022:

Paid up Share Capital	Rs.9,98,82,000/-
Reserves and Surplus	Rs. 2,43,21,943/-
Net Worth	Rs. 12,42,03,943/-

According to this, the Corporate Governance Report shall not apply to our Company as the paid up equity share capital and net worth of the Company, as on 31st March, 2022, is not exceeding the limit as mentioned above.

Hence the Company is not filing any documents or doing any reporting under the Reg.27 (2) of the SEBI (LODR) Regulations, 2015, for the quarter ended 31stMarch, 2022.

Kindly take the above information on your records.

For Unitech International Limited

SD/-

Joseph Mathoor

Director

DIN: 02087812

CORPORATE GOVERNANCE CERTIFICATE

**To
The Members,
Unitech International Limited.**

1. We have examined the compliance of conditions of Corporate Governance by Unitech International Limited. (“the Company”), for the year ended on 31stMarch, 2022, as stipulated in:

- Regulations 17 to 27 and Clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”).

2. The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

3. We have examined the relevant records of the Company in accordance with the Generally Accepted Auditing Standards in India, to the extent relevant, and as per the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India.

4. In our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulation 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C, D and E of Schedule V of the Listing Regulations during the year ended March 31, 2022.

5. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For Sark & Associates
Company Secretaries**

Sd/
**SumitKhanna
Partner
Membership no.22135
COP - 9304
Mumbai**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Your directors are pleased to present the Management Discussion and Analysis Report for the year ended 31st March, 2022.

The Management Discussion and Analysis have been included in consonance with the Code of Corporate Governance as approved by The Securities and Exchange Board of India (SEBI). Investors are cautioned that these discussions contain certain forward-looking statements that involve risk and uncertainties including those risks which are inherent in the Company's growth and strategy. The company undertakes no obligation to publicly update or revise any of the opinions or forward-looking statements expressed in this report consequent to new information or developments, events or otherwise.

The management of the company is presenting herein the overview, opportunities and threats, initiatives by the Company and overall strategy of the company and its outlook for the future. This outlook is based on management's own assessment and it may vary due to future economic and other future developments in the country.

Segment-wise Performance

The Company operates in two reportable segments i.e. trading Business. The Business Segment has been identified as separate segment in accordance with Ind AS 108 'Segment Reporting'.

Risk & Concerns:

In today's complex business environment, almost every business decision requires executives and managers to balance risk and reward. Effective risk management is therefore critical to an organization's success. Globalization with increasing integration of markets, newer and more complex products and transactions and an increasingly stringent regulatory framework has exposed organizations to and integrated approach to risk management. Timely and effective risk management is of prime importance to our continued success. The sustainability of the business is derived from the following:

- Identification of the diverse risks faced by the company.
- The evolution of appropriate systems and processes to measure and monitor them.
- Risk Management through appropriate mitigation strategies within the policy framework.
- Monitoring the progress of the implementation of such strategies and subjecting them to periodical audit and review.
- Reporting these risk mitigation results to the appropriate managerial levels.
- There is the risk of loss from inadequate or failed systems, processes or procedures. These may be attributed to human failure or technical problems given the increase use of technology and staff turnover. Your company has in place suitable mechanisms to effectively reduce such risks. All these risks are continuously analysed and reviewed at various levels of management through an effective information system.

Opportunities and Threats:

Some of the key trends of the industry that are favourable to the company to exploit these emerging opportunities are:

- Clients are more comfortable with uniform high quality and quick service and process across the enterprise.
- There are good prospects for expanding further activities in this direction.

Some of the key changes in the industry unfavourable to the company are:

- Heightened competition
- Increasing Compliances
- Attraction and retention of human capital.
- Regulatory changes.

Internal Control Systems and their Adequacy:

Internal control systems are embedded in the processes across all functions in the Company. These systems are being regularly reviewed and wherever necessary are modified or redesigned to ensure better efficiency and effectiveness. The systems are subjected to supervision by the Board of Directors and the Audit Committee, duly supported by Corporate Governance.

Company Complies with all Applicable statutes, policies, procedures, listing requirements and management guidelines. It Adheres to applicable accounting standards and polices.

Human Resources:

- The Management believes in maintaining cordial relations with its employees. The management recognizes the importance of Human Resources and effective steps will be taken to strengthen the same depending on the requirements.
- The Company provided excellent working environment so that the individual staff can reach his/her full potential.
- The Company is poised to take on the challenges and march towards accomplishing its mission with success.
- The Company maintained good Industrial/Business relation in market which enhanced the Creditworthiness of the Company.

Cautionary Statement:

Statement in the Management Discussion and Analysis describing the Company's objectives exceptions or predications may be forwards looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from those expressed in the statement. Several factors could make significant difference to the company's operation. These include climatic conditions and economic conditions affecting demand and supply, government regulations and taxation, natural calamities etc. over which the company does not have any control.

Your directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

MANAGING DIRECTOR/CFO CERTIFICATION

**To,
The Board of Directors,
Unitech International Limited**

I hereby certify that:

1. I have reviewed financial statements and the cash flow statement for the year ended 31st March, 2022 and that to the best of our knowledge and belief;
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. No transaction is entered into by the company during the year which is fraudulent, illegal or violative of the Company's Code
3. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps and I have taken or propose to take to rectify these deficiencies.
4. I have indicated to the auditors and the Audit Committee:
 - a. Significant changes in internal control over financial reporting during the year.
 - b. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c. Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Unitech International Limited
Sd/-
Joseph Mathoor
Director and Chief Financial Officer
(DIN: 02087812)
Place: Mumbai
Date: 07.09.2022

Declaration regarding compliance by Board Members and Senior Management Personnel with the Company's Code of Business Conduct & Ethics

This is to certify that the Company has laid down Code of Business Conduct & Ethics for all Board Members and Senior Management Personnel of the Company and the copies of the same are uploaded on the website of the Company - www.unitechinternationaltd.com

Further certified that the Members of the Board of Directors and Senior Management Personnel have affirmed having complied with the Code applicable to them during the year ended 31st March, 2022.

For Unitech International Limited

SD/-

Joseph Mathoor
Director and Chief Financial Officer
(DIN: 02087812)

Place: Mumbai
Date: 07.09.2022

ANNUAL SECRETARIAL COMPLIANCE REPORT

Non applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018

Ref: Scrip Code: BSE - 531867

Dear Sir/ Madam,

This is with reference to the captioned subject in connection with the non-applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018. In this regard, we would like to submit that Securities and Exchange Board of India (SEBI) vide its Circular No CIR/CFD/CMDI1/27/2019 dated 8thFebruary, 2019 prescribed the Format of Annual Secretarial Compliance Report to be submitted by a Company Secretary in Practice to the Listed Entity on compliance of all applicable SEBI Regulations and Circulars/ Guidelines issued there under and this Report shall be submitted by the Listed Entity to the Stock Exchanges within 60 days of the end of the Financial Year.

Your good self please note that vide Circular Nos. LIST/COMP/10/2019-20 and LIST/COMP/12/2019-20 dated 9th May, 2019 and 14th May 2019, respectively has clarified that the above stated compliance of submission of Annual Secretarial Compliance Report is not applicable to Listed Entities which have claimed exemption under Regulation 15(2) of SEBI (LODR), 2015.

In this regard, we respectfully submit that as our Company falls under the criteria as specified under Regulation 15(2) of the SEBI (LODR) Regulation, 2015 due to the met that the Paid up Equity Share Capital and Net Worth of the Company was below Rs. 10 crores and 25 crores respectively as on the previous Financial Year end date i.e. 31st March, 2022, the company was therefore not required to comply with the provisions of Regulation 24(A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and SEBI Circular No CIRICFD/CMDI1/2712019 dated 8thFebruary, 2019 and thus not required to submit Annual Secretarial Compliance Report.

Kindly treat the same as a Disclosure under Regulation 30 of SEBI Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended from time to time

Thanking you,
Yours Faithfully
For Unitech International Limited

SD/-
Joseph Mathoor
Director & CFO
DIN: 02087812

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Unitech International Limited
714, 7th Floor, D Wing, Neelkanth Business Park,
Kirol Village, Vidyavihar (W), Mumbai- 400086

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Unitech International Limited having CIN L99999MH1994PLC082810 and having registered office at 714, 7th Floor, D Wing, Neelkanth Business Park, Kirol Village, Vidyavihar (W), Mumbai- 400086 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

DIN	Name of the Director	Designation	Appointed date
08332428	ROHAAN PALSI BHATHENA	Managing Director	30.09.2019
01764594	PALSI NADERSHA BHATHENA	Whole Time Director	11.12.2019
02087812	JOSEPH KURIAKOSE MATHOOR	Director	27.02.2003
07264096	THOMAS JOSEPH	Director	14.08.2015
07140028	GRACE JOSE MATHOOR	Director	30.03.2015
01537304	DEEPAK VADILAL KOTHARI	Independent Director	04.09.2019

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For SARK & Associates
Company Secretaries**

Sd/-

**SumitKhanna
Partner**

**Membership No.: 22135
C P No.: 9304**

Place: Mumbai

Date: 30.05.2022

UDIN -A022135D000432853

Independent Auditors' Report to the Members of**Unitech International Limited****Report on the Indian Accounting Standards (Ind AS) Financial Statements**

We have audited the accompanying Ind AS financial statements of Unitech International Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and the Statement of Changes in Equity for the year then ended and notes to the Ind AS Financial Statement, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Ind AS Financial Statement give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Ind AS & accounting principles generally accepted in India:

- a) In the case of the balance sheet, of the state of affairs of the Company as at March 31, 2022;
- b) In the case of the statement of profit and loss, Loss for the year ended on that date;
- c) In the case of the statement of cash flows, of the cash flows for the year ended on that date;
- d) In the case of the statement of changes in equity, of the changes in equity share capital and other equity for the year ended on that date.

Basis for opinion

We have conducted our audit of the Ind AS Ind AS Financial Statement in accordance with the Standards on Auditing ("SAs") as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statement' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS Financial Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Ind AS Financial Statement.

Emphasis of Matter

We draw attention to the fact that there was Survey by the Goods and Service Tax Department carried out after the end of the financial year on 05th May 2022. The documents of the company were seized, the list forms a part of GST INS-02 Order of Seizure. The factory at Silvassa was surveyed, documents seized and physical verification of Raw Material and Finished Goods was conducted. The shortage in stock was identified of 47.045 tonnes valuing upto Rs. 22,60,512/-. As per the Indian Accounting Standard 10 "Events after the Reporting Period", the actual inventory would be required to be written down as a consequence of this subsequent event. The impact of the above has led to loss being understated in this financial year. It is the responsibility of the management to disclose the material effect of such change in current year or in the future periods.

Our opinion is not modified in respect of above matters.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises

the Board of Directors' Report, but does not include the Ind AS Ind AS Financial Statement and our Auditor's report thereon.

Our opinion on the Ind AS Ind AS Financial Statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Ind AS Financial Statement, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Ind AS Financial Statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

The company is in process of fully implementing of the IND AS provisions, the IND AS 109 i.e. IND AS on the financial instruments have not been implemented in the financial statement by the management.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements to give a true and fair view of the financial position, financial performance and cash flows in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind - AS Ind AS Financial Statement, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Ind AS Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Ind - AS Ind AS Financial Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Ind AS Financial Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Ind AS Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve

collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Ind AS Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statement, including the disclosures, and whether the Ind AS Financial Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act ("the Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended
 - (e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

- (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.
- (g) In our opinion, the managerial remuneration for the year ended 31st March, 2022 has been paid / provided by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V of the Act;
- (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i) The Company has disclosed that there is no impact, if any, of pending litigations as at March 31, 2022 on its financial position.
 - ii) The Company does not have any long-term contracts as at March 31, 2022 for which there were no material foreseen losses.
 - iii) The company has not declared any dividend and hence the company is not liable to transfer any amount, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2022.

For S. R. Dhariwal and Co,
Chartered Accountants
FRN: 102466W

SD/-
Niral K Saboo
Proprietor
M. No. 158054
UDIN: 22158054AJWQKB7982
Date: 30th May 2022
Place: Mumbai

Annexure A to the Independent Auditors' Report

Referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date on the accounts of the company for the year ended 31st March, 2022

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets. The commercial manufacturing in the company has commenced on 01st April 2019. The Plant and Machinery was put to use on 01st April 2019.

(b) As Explained to us, The fixed assets are physically verified by the Management according to a phased programme designed to cover all the items, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, the fixed assets has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.

(c) The title deeds of immovable properties in fixed assets to the financial statements are held in the name of the Company.
- ii. Based on the explanation's given to us, The physical verification of inventory (excluding stocks with third parties) has been conducted at reasonable intervals by the Management during the year. In respect of inventory lying with third parties, these have substantially been confirmed by them. Physical verification of stock has been performed, it is reasonably known the extent of the discrepancies and therefore the effect has been given in the financial accounts of the company. In our opinion the nature of material as dealt by the company contains various foreign ingredients, and are very likely to weight loss of the material. The quantity and value loss adjustment is made by the management in the financials in the current year.
- iii. According to the information and explanations, The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ("the Act"). Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.
- iv. The Company has not granted any loans or made any investments, or provided any guarantees or security to the parties covered under Section 185 and 186. Therefore, the provisions of Clause 3(iv) of the said Order are not applicable to the Company.
- v. In our Opinion, The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable..
- vi. Pursuant to the rules made by the Central Government of India, the Company is not required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, (subject to our notes to the account) in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of income tax, value added tax and profession tax, customs duty, cess, goods and service tax with effect from July 1, 2017 and other material statutory dues, as applicable, with the appropriate authorities though there has been delay in a few cases.

(b) According to the information and explanation given to us, there are no dues of income tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute. However, according to the information and explanations given to us, the following dues of Value added tax and Central Sales Tax have not been deposited by the company on account of disputes:

Name of the Statute	Nature of Dues	Amount in Rs.	Period to which the amount relates	Forum where dispute is pending
MVAT Act,2002	Sales Tax and Interest (CST)	1,11,76,306/-	2012-2013	Joint Commissioner Appeals
MVAT Act,2002	Sales Tax and Interest (CST)	7,70,255/-	2014-2015	Joint Commissioner Appeals

viii. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings to any financial institution or bank or Government. As the Company has not issued any debentures as at Balance Sheet date, the provisions of Clause 3(viii) of the Order, to that extent, are not applicable to the Company.

ix. In our opinion, and according to the information and explanations given to us, the Bank loans has been applied for the purposes for which it was obtained as the Company has not raised any moneys by way of initial public offer and further public offer (including debt instruments), the provisions of Clause 3(ix) of the Order, to that extent, are not applicable to the Company.

x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

xi. According to information and explanations given to us, in our opinion, the company has paid managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.

xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.

xiii. Based on our audit procedures and on the information given by the management, the company has complied with the sections 177 and 188 of the Companies Act, 2013 for all the transactions with the related parties and the details of such transactions have been properly disclosed in the Ind AS Financial Statement as required by the applicable accounting standards.

xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.

xv. The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.

xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For S. R. Dhariwal and Co,
Chartered Accountants
FRN: 102466W

SD/-
Niral K Saboo
Proprietor
M. No. 158054
UDIN : 22158054AJWQKB7982
Date : 30th May 2022
Place : Mumbai

Annexure B to the Independent Auditors' Report**Referred to in paragraph 2(f) under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date on the accounts of the company for the year ended 31st March, 2022**

Report on the Internal Financial Controls under Clause (i) of Sub section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Unitech International Limited ("the Company") as of March 31, 2022 in connection with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial

statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S. R. Dhariwal and Co,
Chartered Accountants
FRN: 102466W

SD/-
Niral K Saboo
Proprietor
M. No. 158054
UDIN: 22158054AJWQKB7982
Date: 30th May 2022
Place: Mumbai

Notes to the Financial Statements for the year ended March 31, 2022**1. Significant Accounting Policies****a. Basis of preparation****(i) Compliance with Ind - AS**

The financial statements of **Unitech International Limited** (the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions and amendments of the Act.

The financial statements are presented in Indian Rupees (INR) which is also the Company's functional currency. All amounts have been rounded off to the nearest lacs, unless otherwise indicated.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous year.

(ii) Basis of measurement

The financial statements have been prepared on an accrual basis and on a historical cost basis, except for the following items:

- Certain financial assets and liabilities and contingent consideration that is measured at fair value,
- Assets held for sale measured at fair value less cost to sale whichever is low,

b. Use of estimates & judgements

The presentation of financial statements in conformity with the generally accepted accounting principles require estimates and assumptions to be made by management that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/materialize.

Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are stated separately.

c. Revenue recognition

Sales of products are recognized when significant risks and rewards of ownership of the products are transferred on to the customers/ buyer and there is no significant uncertainty regarding amount of the consideration that will be derived. The associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the sales and the amount of revenue can be measured reliably. Sales are exclusive of GST and net of returns, trade discount.

The Company evaluates the arrangement with customers/suppliers whether it is acting as a principal or an agent of the customers/suppliers, considering underlying substance and terms and conditions of the arrangements. Accordingly, revenue is accounted either on gross or net basis based on the fulfillment of criteria of principal or agency.

d. Interest income is recognized using the effective interest rate method.

Income from export incentives is recognized on accrual basis to the extent the ultimate realization is reasonably certain.

e. Property, plant and machinery Recognition and measurement

Freehold land, other items of property, plant and machinery are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Items such as stores, spare parts and standby equipment are recognized as property, plant and machinery when it is held for use in production or supply of goods or services, or for administrative purpose and are expected to be used for more than one year. Otherwise such items are classified as inventory. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Derecognition

An item of property, plant and machinery is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the item. Any gain or loss arising on disposal or retirement of item of property, plant and machinery is determined as the difference between the sales proceeds and the carrying amount of the item and is recognized in the statement of profit and loss. During the year there was neither any disposal nor sale of such assets.

Depreciation

Depreciation on plant and machinery is calculated on written down value method considering the useful lives estimated by the Management based on technical evaluation or those prescribed under Schedule II of the Act. Depreciation on Other Assets has been calculated on the estimation of Useful life by the management. Factory Buildings has been depreciated at straight-line method.

Depreciation on additions/deletions is calculated on a monthly pro-rata basis. The Company reviews the residual value, useful lives and depreciation method annually and if expectations differ from previous estimates, the change is accounted for as a change in accounting estimate on a prospective basis.

f. Borrowing

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in Statement of Profit and Loss over the period of the borrowings using the effective interest method. Borrowings are derecognized when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in Statement of Profit and Loss as other gains/(losses).

Borrowing costs that are attributable to the acquisition and construction of qualifying assets are capitalized. Other borrowing costs are recognized as an expense in the period in which they are incurred.

g. Inventories

There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

During the year some stock has become obsolete/non saleable/lacks marketability. The physical quantity correction led to reduction in the quantity and value of the stock. This is mainly due to the damage and degradation of quality since factory was not functional fully due to Covid 19. The time lapse led to spoiling and the company had to scrap some items. Due to Covid-19, Lockdown and paucity of resources, during year ended March 20 and year ended March 21 the physical stock take was not practically possible.(Attached herewith Stock Statement)

This stock which has no market demand is written off in the financial year. The scrap value of these items as and when sold and realised will be credited to the books of accounts as income.

h. Segment reporting

Operating segments are reported in a manner consistent with the internal reporting and are based on monitoring of operating results by the Chief Operating Decision Maker. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company.

Financial liabilities

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities are initially measured at fair value, in case of financial liabilities not at fair value through profit or loss, transaction that are attributable to the acquisition of the financial liabilities.

Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. During the year some liabilities are interchanged from one head to other head.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognized from initial recognition of the receivables. The impairment losses and reversals are recognized in Statement of Profit and Loss.

Derecognition of Financial Liability and Assets

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expire. The Company also derecognizes a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. The difference between the carrying amount and the financial liability extinguished and the new liability with modified terms is recognized in the Statement of Profit and Loss.

Measurement of fair values

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market of the asset or liability; or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The Company recognizes Provisions when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are measured based on the management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. The following is the contingent liability as on 31.3.22

- 1) The company had exported to BCU New Material Co Ltd in FY 2017-18 vide Invoice No UIL/007-EXPORT having Invoice Value USD 39,600. The container was damaged due to leakage at Hong Kong Port. The Company lodged a case against us claiming USD 3,03,600.58 on the company. The same is not accepted by the company.

- 2) The CST assessment for the year ended 31st March 2012 has been completed on 1st November 2018 and a demand of above 1,11,76,306/- has been determined against the company. The company has filed a rectification petition as well as Appeal against the said order and the appeal has been admitted for hearing. No doubt the decision will be in favour of the company but as on date the same is a contingent liability.

- 3) The CST assessment for the year ended 31st March 2015 has been completed on 29th March 2019 and a demand of above 7,70,255/- has been determined against the company. The company has filed a rectification petition as well as Appeal against the said order and the appeal has been admitted for hearing. No doubt the decision will be in favour of the company but as on date the same is a contingent liability.

When some or all of the economic benefits required to settle, a provision are expected to be recovered from at Third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

i. Onerous contracts

Present obligations arising under onerous contracts are recognized and measured as provisions. An onerous contract is considered to exist where the Company has a contract under which the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received from the contract.

j. Foreign currency

Transactions in foreign currencies are translated in to currency of the primary economic environment in which the entity operates (the 'functional currency') of the Company using the exchange rates prevailing on the date of transaction. Monetary items in foreign currencies are stated at the closing exchange rate.

Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit and Loss to the extent of exchange differences which are regarded as an adjustment to interest cost on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets which are capitalized as cost of assets. Additionally, exchange gains or losses on foreign currency borrowings taken prior to April, 1 2016 which are related to the acquisition or construction of qualifying assets are adjusted in the carrying cost of such assets.

Non-Monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Non – monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. Translation differences on items whose fair value gain or loss is recognized in other comprehensive Income or statement of Profit and loss are also recognized in other comprehensive income or Statement of Profit and Loss respectively).

k. Employee benefits

Short Term Employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and are recognized in the Statement of Profit and Loss as an expense on an accrual basis.

Post-Employment Employee benefits

The Company has exceeded the minimum numbers of staff as required by factories act with power and the company has not determined any gratuity payable on actual basis to any such

staff on the basis of valuations, as at Balance Sheet date, carried out by an independent authority on actuary using Projected Unit Credit Method.

1. Taxation

Current tax is determined as the amount of tax payable in respect of taxable income for the year computed in accordance with relevant provisions of Income Tax Act, 1961 adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to tax authorities. The company has deposited the Income Tax.

The Company recognizes Minimum Alternate Tax credit under the Income Tax Act, 1961 as an asset only when and to the extent there is convincing evidence that the Company will be liable to pay normal income tax during the specified period.

Deferred tax charge or credit and correspondingly deferred tax liability or asset is recognized using tax rates that have been enacted or substantively enacted at the Balance Sheet date. Deferred tax is recognized, subject to the consideration of prudence, on temporary differences, being the difference between carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of history of past losses, the Company recognizes a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realized. Deferred tax assets – unrecognized or recognized are reviewed at each reporting date and are recognized/reduced to the extent that it is probable/no longer probable respectively that related tax benefit will be realized. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets and these relate to income taxes levied by the same tax authorities and are intended to settle current tax liabilities and assets on a net basis or such tax assets and liabilities will be realized simultaneously.

Current tax assets and liabilities are offset where the entity has legally enforceable right to offset and intend either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

Under the VAT Act for the financial year 2012-13 and 2014-2015 the assessment was completed at against which liability to pay was determined at Rs 1,11,76,306 and Rs. 7,70,255 which has not been recognized by the company as the company has preferred an appeal which has been admitted for hearing.

In addition the above MVAT liability there are other liabilities which have not been accounted for by the company and the following are the liabilities which are neither paid nor provided for by the company from 3rd June 2017 Rs. 20,23,846.14 which is above 5 years. The company is also entitled for refund and the liability is to be set off against the refund.

m. Earnings per share

The basic earnings per share are computed by dividing the net profit attributable to the equity shareholders for the year by the average number of fully paid equity shares outstanding during the reporting period.

Earnings per share	Rs.
Profit after Tax	(24,72,465)
Number of Shares	99,88,200
Basic EPS = Profit after Tax / Number of Shares	(0.25)

n. Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with Bankers with accrued interest.

o. Related Parties Disclosure

a) Key Management Personnel(KMP)

Sr No.	Name of Personnel	Designation
1	Deepak Vadilal Kothari	Independent Director
2	Palsi Nadersha Bhathena	Whole Time Director
3	Joseph Kuriakose Mathoor	Director and CFO
4	Grace Jose Mathoor	Women Director
5	Thomas Joseph	Director
6	Rohaam Palsi Bhathena	Managing Director
7	Yashashree Sumedh Ukidave	Company Secretary

b) Transactions with Related Parties Year ended 31st March, 2022.

Name	Nature of Transaction+	Amount	Relationship
Josep Mathoor	Director Remuneration	8,42,500	Director
Grace Joseph	Director Remuneration	3,02,500	Director
Palsi Nadersha Bhathena	Director Remuneration	3,62,500	Director
Thomas Joseph	Director Remuneration	6,25,397	Director
Deepak Kothari	Director Remunerations	1,20,000	Director

p. Foreign Exchange Inflow and Outgo

Particulars	2021-22	2020-21
Value of Imports	9,05,20,652	8,10,42,202
Import of Goods		
Total	9,05,20,652	8,10,42,202
Earning in Foreign Exchange		
Export of Goods	10,45,84,067	9,28,67,471
Total	10,45,84,067	9,28,67,471

q. Cash Flow Statement

Cash flow statement are reported using indirect method, where by the net profit before tax is adjusted for the effects of transactions of the non-cash nature and any deferrals or accruals of the past and future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the company are segregated.

r. Standards issued

The Ministry of Corporate Affairs (MCA) notified the Companies (Indian Accounting Standards) Amendment Rules, 2018 (the 'Rules') on March 28, 2018. The rules shall be effective from reporting periods beginning on or after April 1, 2018. The Company is in process of adopting all necessary compliances.

In terms of our report of even date

For S. R. Dhariwal & Co.,
Chartered Accountants
F. R. No. 102466W

For Unitech International Limited

Sd/-

Sd/-

Sd/-

Niral Saboo

Proprietor

M.No. 158054

Dated : 30.05.2022

Palsi Bhatena

Director

RohanPalsi Bhatena

Director

BALANCE SHEET AS AT 31st MARCH, 2022

(Rs.)

	Particulars	Notes	As at 31st March 2022	As at 31st March 2021
(A)	ASSETS			
1	Non-current assets			
a	Property, plant and equipment	1	6,22,55,075	7,67,79,077
b	Financial assets			
	(i) Other financial assets	2	20,04,464	20,54,464
	(ii) Income Tax assets (net)			
c	Deferred tax assets (net)	3	(12,89,987)	3,35,021
	Sub-total - Non-Current Assets		6,29,69,552	7,91,68,562
2	Current assets			
a	Inventories	4	15,90,51,172	16,71,18,438
b	Financial assets			
	(i) Trade receivables	5	23,54,01,177	32,12,12,673
	(ii) Cash and cash equivalents	6	6,89,808	44,62,920
	(iii) Other financial assets		-	-
c	Other current assets	7	43,77,699	49,28,726
d	Assets classified as held for sale			
	Sub-total - Current Assets		39,95,19,857	49,77,22,757
	TOTAL - ASSETS		46,24,89,408	57,68,91,319
B	EQUITY AND LIABILITIES			
1	Equity			
a	Equity Share capital	8	9,98,82,000	9,98,82,000
b	Other equity	9	2,43,21,943	2,67,94,409
	Sub-total - Shareholders' funds		12,42,03,943	12,66,76,409
2	LIABILITIES			
	Non-current liabilities			
a	Financial liabilities			
	(i) Borrowings	10	1,20,04,039	7,14,63,712
	Sub-total - Non-current liabilities		1,20,04,039	7,14,63,712
3	Current liabilities			
a	Financial liabilities			
	(i) Borrowings	11	27,50,76,617	26,73,86,980
	(ii) Trade payables	12	4,64,52,687	9,99,97,499
	(iii) Other financial liabilities		-	-
b	Provisions	13	11,16,843	-
c	Current tax liabilities (net)			
d	Other current liabilities	14	36,35,278	1,13,66,719
	Sub-total - Current liabilities		32,62,81,425	37,87,51,198
	TOTAL - EQUITY AND LIABILITIES		46,24,89,408	57,68,91,319

In terms of our report attached.

For S. R. Dhariwal and Co,
Chartered Accountants
FRN :- 102466WFor and on behalf of the Board of Directors
CIN:L99999MH1994PLC082810

Sd/-

CA Niral K Saboo
Proprietor
M. No:- 158054Place : Mumbai
Date : 30.05.2022

Sd/-

Palsi Bhatena
(Director)
DIN:- 1764594

Sd/-

Mrs Yashashree Ukidave
Company Secretary
A26830

Sd/-

Rohaam Bhatena
(Director)
DIN:- 08332428

Sd/-

Thomas Joseph
(Director)
DIN:- 7264096

Statement of Profit and Loss for the year ended March 31, 2022

(Rs.)

Particulars		Year ended March 31,2022	Year ended March 31,2021
1. Revenue from Operations			
Sale of Products	15	24,98,90,647	25,78,34,805
Other Income	16	18,20,433	22,25,043
Total Income from operations (net)		25,17,11,080	26,00,59,848
2. Expenses			
a) Cost of materials consumed	17	15,52,73,040	17,23,70,895
b) Purchases of stock-in-trade			
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
d) Employee benefits expense	18	1,20,71,288	1,05,09,999
e) Finance Cost	19	2,69,03,507	3,48,67,609
f) Depreciation and amortisation expense		1,63,91,758	1,83,52,825
g) Direct Expenses	20	3,55,80,905	2,40,70,667
i) Other expenses	21	49,68,042	63,76,695
Total Expenses		25,11,88,540	26,65,48,689
3. Profit from operations before exceptional items and Tax(1-2)		5,22,540	(64,88,841)
4. Exceptional Items		-	-
5. Profit from Ordinary Activities Before Tax (3+4)		5,22,540	(64,88,841)
6. Tax expense			
(a) Current tax expense for current year		(13,69,998)	-
(b) Excess Provision relating to prior year		-	-
(c) Deferred tax Assets		(16,25,008)	37,94,800
		(29,95,006)	37,94,800
7. Net Profit for the period (5-6)		(24,72,465)	(26,94,041)
8. Other Comprehensive Income (Net of tax)- net credit / (charge)		-	-
9. Total Comprehensive Income (7+8)		(24,72,465)	(26,94,041)
10. Paid up Equity Share Capital (face value Re. 10 per share)		99,88,200	99,88,200
11. Reserves excluding Revaluation Reserve as per Balance Sheet			
12.i Earnings Per Share (EPS) before extraordinary items (of Re. 10/- each) (not annualised):			
(a) Basic - Rs.		(0.25)	(0.27)
(b) Diluted - Rs.			
13.ii Earnings Per Share (EPS) after extraordinary items (of Re. 10/- each) (not annualised):			
(a) Basic - Rs.			
(b) Diluted - Rs.			
In terms of our report attached. For S. R. Dhariwal and Co, Chartered Accountants FRN :- 102466W		For and on behalf of the Board of Directors CIN:L99999MH1994PLC082810	
Sd/-		Sd/-	Sd/-
CA Niral K Saboo Proprietor M. No:- 158054		Palsi Bhatena (Director) DIN:- 1764594	Rohaan Bhatena (Director) DIN:- 08332428
		Sd/-	Sd/-
		Mrs Yashashree Ukidave Company Secretary A26830	Thomas Joseph (Director) DIN:- 7264096
Place : Mumbai Date : 30.05.2022			

CASH FLOW STATEMENT AS AT 30 MARCH 2022

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS	5,22,540	(64,88,839)
Adjustment for :		
Depreciation	1,63,91,758	1,83,52,823
Provision for Doubtful Debts	-	-
Interest Paid	2,69,03,507	3,48,67,609
Interest Received (Gross)	(13,64,892)	(8,49,312)
Insurance Claim/ Mvat Adj	-	-
Miscl Expenditure W/off	-	-
OPERATION PROFIT BEFORE WORKING CAPITAL CHANGE	4,24,52,913	4,58,82,281
Adjustment for Changes :		
Trade and other Receivables	8,58,21,417	11,86,21,967
Other Receivable	5,91,106	8,98,786
Inventories	80,67,266	(2,72,89,202)
Trade and other Payables	(5,35,44,812)	(10,06,20,269)
Other Payable	(66,14,598)	(95,94,487)
CASH GENERATED FROM OPERATIONS	7,67,73,292	2,78,99,076
Tax paid/Payable	(13,69,998)	(4,50,905)
CASH FLOW FROM EXTRA ORDINARY ITEMS	7,54,03,294	2,74,48,171
Extra Ordinary Item	-	-
Transfer to reserve and Shares	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	7,54,03,294	2,74,48,171
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(18,67,753)	(3,72,000)
Purchase of investment/ Deposit	-	15,15,789
Interest Received (gross)	13,64,892	8,49,312
Dividend Received	-	-
NET CASH FROM INVESTING ACTIVITIES	-5,02,861	19,93,101
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Shares Capital	-	-
Proceeds from Long Term Borrowing	(5,17,70,037)	(2,45,35,724)
Interest	(2,69,03,507)	(3,48,67,609)
Public Issued Expenses	-	-
Preliminary Expenses	-	-
Repayment of Long Term Debts	-	-
NET CASH USED IN FINANCING ACTIVITIES	(7,86,73,543)	(5,94,03,333)
NET INCREASE/DECREASE IN CASH & CASH EQUIVALENTS	(37,73,111)	(2,99,62,061)
OPENING BALANCE OF CASH EQUIVALENTS	44,62,919	3,44,24,980
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	6,89,808	44,62,919

M/S. UNITECH INTERNATIONAL LTD

Notes forming part of Financial statements

Note No 1 : Property, Plant & Equipment

Particular	Computer & Accessories	Vehecal	Furniture & Fixtures	Plant & Machinery	Office Equipment	Office Premises	Total
I. Gross Block							
Balance As at 1 April 2019	1,81,536	62,40,023	11,30,761	5,64,99,374	8,77,569	10,79,56,889	1,27,01,680
Additions	15,900	-	-	12,98,715	1,70,820	-	1,09,73,486
Disposals	-	-	-	-	-	-	-
Balance as at 31 March 2020	1,97,436	62,40,023	11,30,761	5,77,98,089	10,48,389	10,79,56,889	2,36,75,166
Additions	-	-	-	3,72,000	-	-	3,72,000
Disposals	-	-	-	-	-	-	-
Balance as at 31 March 2021	1,97,436	62,40,023	11,30,761	5,81,70,089	10,48,389	10,79,56,889	17,47,43,587
Additions	9,915	-	-	18,57,840	-	-	18,67,755
Disposals	-	-	-	-	-	-	-
Balance as at 31 March 2022	2,07,351	62,40,023	11,30,761	6,00,27,929	10,48,389	10,79,56,889	17,66,11,342
II. Accumulated Depreciation							
Balance As at 1 April 2019	1,84,695	18,00,044	9,77,713	-	7,52,664	5,53,00,395	58,18,578
Depreciation expenses for the year	-	6,26,278	60,281	1,11,19,571	1,22,363	86,67,681	15,84,226
Disposal of assets	-	-	-	-	-	-	-
Balance as at 31 March 2020	1,84,695	24,26,322	10,37,994	1,11,19,571	8,75,027	6,39,68,076	7,96,11,685
Depreciation expenses for the year	2,869	5,00,492	36,229	90,48,156	97,398	86,67,681	1,83,52,825
Disposal of assets	-	-	-	-	-	-	-
Disposals- Discontinued Operations	-	-	-	-	-	-	-
Balance as at 31 March 2021	1,87,564	29,26,814	10,74,223	2,01,67,727	9,72,425	7,26,35,757	9,79,64,510
Depreciation expenses for the year	6,262	3,95,082	-	73,08,038	14,694	86,67,681	1,63,91,758
Disposal of assets	-	-	-	-	-	-	-
Disposals- Discontinued Operations	-	-	-	-	-	-	-
Balance as at 31 March 2022	1,93,826	33,21,896	10,74,223	2,74,75,765	9,87,119	8,13,03,438	11,43,56,268
III. Net Block							
Balance as at 31 March 2021	9,872	33,13,209	56,538	3,80,02,362	75,964	3,53,21,132	7,67,79,077
Balance as at 31 March 2022	13,525	29,18,127	56,538	3,25,52,164	61,270	2,66,53,451	6,22,55,075

Note: On transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant & equipment recognised as at 1 April 2016 measured as per GAAP, which in case of Company, corresponds with carrying costs measured in accordance with Ind AS 16 Property, plant & Equipment.

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UNITECH INTERNATIONAL LTD

Notes forming part of the financial statements

Note 2 Other non-current assets

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Other Loans And Advances	-	-
Deposit	20,04,464	20,54,464
Total	20,04,464	20,54,464

Note 3 Deferred Tax (Liability)/Asset

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Deferred Tax (Liability) / Asset		
Tax Effect Of Items Constituting Deferred Tax Liability On Difference Between Book And Tax Depreciation & Book Loss		-
Tax Effect Of Items Constituting Deferred Tax Assests	(16,25,008)	37,94,800
Opening Balance	3,35,021	-34,59,779
Net deferred tax (liability) / asset	(12,89,987)	3,35,021

Note 4 Inventory

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Stock in Trade, WIP and Finished Goods	15,90,51,172	16,71,18,438
Total	15,90,51,172	16,71,18,438

Note 5 Trade Receivable(Unsecured And Considered Good)

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Unsecured, Considered Good :		
Others	23,54,01,177	32,12,12,673
Total	23,54,01,177	32,12,12,673

No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person. Further no trade or other receivable are due from firms or private companies respectively in which any director is a partner, or director or member.

Note 6 Cash & Cash Equivalent

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Cash and cash equivalents		
(a) Cash On Hand	54,342	15,03,919
(b) Balances With Banks	6,35,466	17,29,394
	6,89,808	32,33,313
Bank balances other than cash and cash equivalents		
(c) Deposits With Original Maturity of more than 3 months but less than twelve Months		12,29,607
	-	12,29,607
Cash and Cash Equivalents as per Standalone Cash Flow Statement	6,89,808	44,62,920

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UNITECH INTERNATIONAL LTD

Notes forming part of the financial statements

Note 7 OTHER CURRENT ASSETS

Particular	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Balance With Revenue Authority	39,94,172	13,75,769
M.A.T. Credit Entitlement	3,83,527	3,83,528
Loans & Advances	-	31,69,429
Total	43,77,699	49,28,726

Note 10 Borrowing

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Non Current Portion	
	Rs.	Rs.
Unsecured Borrowings	1,20,04,039	6,61,48,953
Indian Rupee Loan From Financial Institutions & Bank	-	53,14,759
Total	1,20,04,039	7,14,63,712
The Above Amount Includes	-	-
Indian Rupee Loan From Financial Institutions	-	-
Amount Disclosed Under The Head "Short Term Borrowing" (Note No. 07)	-	-
Total	-	-

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UNITECH INTERNATIONAL LTD

UNITECH INTERNATIONAL LTD Notes forming part of the Financial Statements

Note :- 8 Equity Share Capital

Sr. No	Particulars	Rs.	Rs.
		Year ended 31st March 2022	Year ended 31st March 2021
1	AUTHORIZED SHARE CAPITAL Equity Share Capital 1,10,00,000 equity shares of Rs 10 each (March 31, 2018: 1,10,00,000 Equity shares of Rs 10 each)	11,00,00,000	11,00,00,000
		11,00,00,000	5,50,00,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 99,88,200 Equity shares of Rs 10 each (March 31, 2018:99,88,200 Equity shares of Rs. 10 Each)	9,98,82,000	9,98,82,000
Total in Rs.		9,98,82,000	9,98,82,000

a) Reconciliation of Numbers of Shares equity shares outstanding at the beginning and at the end of year is as given below.

Particulars	As at March 31, 2022		As at March 31, 2021	
	No of Shares	Rs	No of Shares	Rs
Equity share outstanding as at the beginning of year	9,98,82,000	9,98,82,000	9,98,82,000	9,98,82,000
Number of shares outstanding at the end of the year	9,98,82,000	9,98,82,000	9,98,82,000	9,98,82,000

b) Terms / Rights Attached to Equity Shares

The company has only one class of shares referred to as equity shares having a par value of Rs. 10 each.

Each shareholder of the equity share, as reflected in the records of the Company as of the date of the shareholder meeting, is entitled to one vote in respect of each share held for all the matters submitted to vote in the shareholders meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) The company does not have any holding company/ultimate holding company.

d) Details of shareholders holding more than 5% Equity shares of the Company

Name of Shareholders	Current Year	Previous Year
Mr. Dhruv Desai	24,32,500	24,32,500
(%) of shareholding	24.08%	24.08%

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UNITECH INTERNATIONAL LTD

Note 9 Other Equity

Sr. No	Particulars	Rs.	Rs.
		Year ended 31st March 2022	Year ended 31st March 2021
1	Retained Earnings		
	Balance as per the last financial statements	2,67,94,409	2,99,39,353
	Profit for the Year	5,22,540	(26,94,039)
	Provision for Income Tax & Deffered Tax	(29,95,006)	
	Less : Short Provsion FY 2019-20	-	(4,50,905)
	Closing Balance	2,43,21,943	2,67,94,409
	Total in `	2,43,21,943	2,67,94,409

Nature and Purpose Reserve:

A) Retained Earnings

This Reserve represents the cummlative profits of the Company and effects of remeasurement of defined benefit obligations.

This reserve can be utilized in accordance with the provisions of the Companies Act, 2013

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UNITECH INTERNATIONAL LTD

A. Equity Share Capital					
	Subscribed and fully paid - up		Subscribed and partly paid - up		Total Equity Share
	No of shares	Amount	No of shares	Amount	Amount
As at March 31, 2018	99,88,200	9,98,82,000	-	-	9,98,82,000
Receipt of calls in arrears	-	-	-	-	-
As at March 31, 2019	99,88,200	9,98,82,000	-	-	9,98,82,000
Issue of equity share capital	-	-	-	-	-
Receipt of calls in arrears	-	-	-	-	-
As at March 31, 2020	99,88,200	9,98,82,000	-	-	9,98,82,000
Issue of equity share capital	-	-	-	-	-
Receipt of calls in arrears	-	-	-	-	-
As at March 31, 2021	99,88,200	9,98,82,000	-	-	9,98,82,000
As at March 31, 2022	99,88,200	9,98,82,000	-	-	9,98,82,000

B. Other Equity				
	Reserves and Surplus			Total
	Securities Premium Reserve	General Reserve	Retained Earnings	
Balance as at March 31, 2018	-	-	2,16,73,781	2,16,73,781
Profit for the year	-	-	24,68,994	24,68,994
Transfer from Retained Earnings to General Reserves	-	-	-	-
Other comprehensive income for the year, net of taxes	-	-	-	-
Total comprehensive income	-	-	2,41,42,775	2,41,42,775
Equity Dividend for the year 2017-18	-	-	-	-
Tax on Equity Dividend	-	-	-	-
Balance as at March 31, 2019	-	-	2,41,42,775	2,41,42,775
Profit for the year	-	-	31,92,926	31,92,926
Transfer from Retained Earnings to General Reserves	-	-	-	-
Other comprehensive income for the year, net of taxes	-	-	-	-
Total comprehensive income for the year	-	-	2,73,35,701	2,73,35,701
Profit for the year	-	-	(16,08,013)	(16,08,013)
Equity Dividend for the year 2018-19	-	-	-	-
Tax on Equity Dividend	-	-	-	-
Short Provision of Income Tax	-	-	42,11,665	42,11,665
Balance as at March 31, 2020	-	-	2,99,39,353	2,99,39,353
Profit for the year	-	-	(26,94,039)	(26,94,039)
Transfer from Retained Earnings to General Reserves	-	-	-	-
Other comprehensive income for the year, net of taxes	-	-	-	-
Total comprehensive income for the year	-	-	-	-
Profit for the year	-	-	-	-
Equity Dividend for the year 2019-20	-	-	-	-
Tax on Equity Dividend	-	-	-	-
Short Provision of Income Tax	-	-	4,50,905	4,50,905
Balance as at March 31, 2021	-	-	2,67,94,409	2,67,94,409
Profit for the year	-	-	(11,02,467)	(11,02,467)
Equity Dividend for the year 2020-21	-	-	-	-
Tax on Equity Dividend	-	-	-	-
Provision for Tax	-	-	13,69,998	13,69,998
Balance as at March 31, 2022	-	-	2,43,21,944	2,43,21,944

As per our Report of even date
For S. R. Dhariwal and Co,
Chartered Accountants
FRN :- 102466W

Sd/-

CA Niral K Saboo
Proprietor
M. No:- 158054

For and on behalf of the Board of Directors
CIN:L99999MH1994PLC082810

Sd/-

Palsi Bhatena
(Director)
DIN:- 1764594

Sd/-

Rohaana Bhatena
(Director)
DIN:- 08332428

Sd/-

Ms. Yashashree
(Company Secretary)
A26830

Sd/-

Thomas Joseph
(Director)
DIN:- 7264096

Place : Mumbai
Date:-30.05.2022

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UNITECH INTERNATIONAL LTD

Notes forming part of the financial statements

Note 11 Short Term Borrowings

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Cash Credit From Banks (Secured)	9,61,25,703	10,23,88,870
Secure Borrowings	17,45,63,384	16,27,96,102
	27,06,89,087	26,51,84,972
Unsecure Borrowings	43,87,530	22,02,008
Total	27,50,76,617	26,73,86,980

Note 12 Trade payables

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Others	4,64,52,688	9,99,97,499
Total	4,64,52,688	9,99,97,499

The disclosures relating to Micro and Small Enterprises as defined under "The Micro, Small and Medium Enterprises Development Act 2006" is given under note

Note 13 Short Term Provision

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Income Tax	11,16,843	-
Total	11,16,843	-

Note 14 Other current liabilities

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
(a) Outstanding Expenses	1,43,38,041	1,52,37,195
(b) T.D.S. Payable	3,33,061	3,55,427
(c) Professional Tax	52,339	60,687
(d) M.V.A.T. Payable	13,19,809	13,19,809
(e) GST Payable	(1,24,07,972)	-56,06,399
Total	36,35,278	1,13,66,719

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UNITECH INTERNATIONAL LTD

Notes forming part of the financial statements

Note 15 Sales of Goods

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Geographical Markets		
India	14,53,20,181	15,88,40,349
OutSide India	10,45,70,466	9,89,94,456
Total	24,98,90,647	25,78,34,805

Note 16 Other Income

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Interest Against F.D.	13,64,892	8,49,312
Balance W/o	33,110	12,49,082
Foreign Exchange Profit	2,21,286	1,26,650
Duty Drawback	2,01,145	
Int on Late Payment		
Total	18,20,433	22,25,043

Note 17 Cost of Goods Sold

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Opening Stock	16,71,18,438	13,98,29,236
Add:- Purchase	14,72,05,766	19,96,60,097
Less: Closing Stock	15,90,51,164	16,71,18,438
Total	15,52,73,040	17,23,70,895

Note 18 Employees & Other Overheads

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Salary Allowance , Wages Including Director Remuneration	1,19,91,909	1,04,95,004
Staff Welfare Expenses	79,379	14,995
Total	1,20,71,288	1,05,09,999

Note 19 Finance costs

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
(a) Interest Expense On:		
(i) Borrowings	2,69,03,507	3,48,67,609
(ii) Trade Payables	-	-
(iii) Others		
(b) Other Borrowing Costs		
(c) Net (gain) / loss on foreign currency transactions and translation (considered as finance cost)		
Total	2,69,03,507	3,48,67,609

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UNITECH INTERNATIONAL LTD

Notes forming part of the financial statements

Note 20 Direct Expenses

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Factory Exp	3,55,80,905	2,40,70,667
Total	3,55,80,905	2,40,70,667

Note 21 Other Expenses

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Annual Listing Fees	7,21,000	4,35,000
Advertisement Charges	15,400	17,346
Bank Charges	-	19,48,430
Payment To auditor Annexure 22(I)	5,50,000	5,00,000
Commission and Brokrage	-	3,11,688
Computer Maintenance Charges	95,324	14,109
Convenyance Charges	74,192	-
Courier Charges	68,585	38,965
Electricity Charges	54,696	57,823
Insurance Charges	-	3,79,575
Licesence Charges	31,762	6,800
Filing Fees & Late Filing Fees & VAT Payment	3,64,436	65,126
Membership & Subscription	47,370	-
Printing & Stationery	1,15,213	49,888
Professional Fees	16,72,463	14,87,856
Petrol and Deseal Charges	18,297	-
Share Registrar Charges	59,817	59,800
Rent	9,26,083	8,19,885
Repairs And Maitaiance	-	56,188
Office Maintenance Exp & Mis Exp	40,717	97,973
Telephone & Internet Charge	14,423	-
Travelling Include Foreign Travelling	19,016	25,143
Website Hostal Charges	-	5,100
Loading and Unloading Charges	79,250	-
Total	49,68,042	63,76,695

Note 21(i)

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
(i) Payments To The Auditors Comprises (Net Of Service Tax Input Credit, Where Applicable):		
As Auditors - Tax Audit Fees	5,50,000	5,50,000
For Taxation Matters	-	-
For Company Law Matters	-	-
For Management Services	-	-
For Other Services	-	-
Reimbursement Of Expenses	-	-
Total	5,50,000	5,50,000

ATTENDANCE SLIP

UNITECH INTERNATIONAL LIMITED

CIN: L99999MH1994PLC082810

Regd Office: D/714, 7th Floor, D-Wing, Nilkant Business Park, Kirol Village, Vidhyavihar (West),
Mumbai-400086

(Please complete this Attendance Slip and hand it over at the entrance of the meeting hall)

I hereby record my presence at the 27th Annual General Meeting of the Shareholders of the Company being held on, Friday, 30th September, 2022 at 11.00 a.m. at D/714, 7th Floor, D-Wing, Nilkant Business Park, Kirol Village, Vidhyavihar (West), Mumbai-400086.

DP Id. : _____

Client ID : _____

Folio No. : _____

No. of Share Held : _____

Name of Shareholder : _____

Name of Joint holder : _____

Name of Proxy _____

(To be Filed in case of the proxy attends instead of shareholder)

Signature of Shareholder/Proxy

UNITECH INTERNATIONAL LIMITED

CIN: L99999MH1994PLC082810

Regd Office: D/714, 7th Floor, D-Wing, Nilkant Business Park,
Kirol Village, Vidhyavihar (West), Mumbai-400086**Form No. MGT 11**
PROXY FORM(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management Administration) Rules, 2014)

CIN: L99999MH1994PLC082810

Name of the Company: Unitech International Limited**Registered office:** D/714, 7th Floor, D-Wing, Nilkant Business Park, Kirol Village, Vidhyavihar
(West), Mumbai-400086

Name of Member: _____

Registered Address: _____

E Mail ID: _____

Folio No./ Client ID : _____

DP ID : _____

I/We, being the member(s) of _____ holding _____ shares of Unitech International
Limited, hereby appoint

1. Name : _____ Email ID : _____

Address : _____

Signature : _____, or failing him

2. Name : _____ Email ID : _____

Address : _____

Signature : _____, or failing him

3. Name : _____ Email ID : _____

Address : _____

Signature : _____, or failing him

as my/our proxy to attend and vote (in a poll) for me/us and on my/our behalf at the 27th Annual
General Meeting of the Company to be held on Friday, September 30, 2022 at 11.00 a.m. at D/714, 7th
Floor, D-Wing, Nilkant Business Park, Kirol Village, Vidhyavihar (West), Mumbai-400086 and at any
adjournment thereof in respect of such resolutions as are indicated below:

I wish my above proxy to vote in the manner as indicated in the box below:

Resolutions	For	Against
1. Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2022		
2. To appoint a Director in place of Mrs. Grace Mathoor (DIN: 07140028), who retires by rotation and being eligible, offers himself for re-appointment		
3. Appointment of Statutory Auditor		
4. Re-Appointment of Mr. Rohaan Bhathena as Managing Director of the Company		
5. Re-Approval of Mr. Palsi Bhathena as Whole Time Director of the Company		
6. Re-Appointment of Mr. Dipak Kothari as Independent Director of the Company		

Signed this _____ day of _____ 2022

Signature of Shareholders _____

Signature of Proxy Holder(s) _____

*Note: This form of proxy in order to be effective should be duly completed and deposited at the
Registered Office of the Company not less than 48 hours before the commencement of the Meeting.*Affix Rs.
1
Revenue
Stamp

BOOK POST

Registered Office:

D/714, 7th Floor, D-Wing, Nilkant Business Park,
Kiroli Village, Vidhyavihar (West), Mumbai-400086

CIN: L99999MH1994PLC082810

Email: complianceunitech@gmail.com

Website: www.unitechinternationalltd.com

Tel: 022 -66667004