

Date: 23<sup>rd</sup> October, 2018

To,

BSE Limited

Department of Corporate Affairs

P.J.Tower, Dalal Street,

Fort, Mumbai - 400001

Dear Sir,

**Ref: Scrip Code: 531867**

**Sub: Submission of Annual Report for Financial Year 2017-18 as per Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Please find attached 23<sup>rd</sup> Annual Report for financial year 2017-18 duly approved and adopted in the **23<sup>rd</sup> Annual General Meeting** held on **Friday, 28<sup>th</sup> September, 2018** at **11:00 AM** at **Office No. 1 & 2, Plot No. 353A, TPS-III, Garodia Nagar, 90ft. Road, Opp. Jai Bandhu Building, Ghatkopar (E)., Mumbai - 400077.**

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For **Unitech International Limited**

  
Director

Mr. Dhruv Desai

DIN:00493960



**UNITECH INTERNATIONAL LIMITED**

CIN: L99999MH1994PLC082810

**23<sup>rd</sup> ANNUAL REPORT**

**2017-18**

# UNITECH INTERNATIONAL LTD.

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## **BOARD OF DIRECTORS**

Mr. Dhruv Desai – Managing Director  
Mr. Joseph Mathoor – Non Executive Director  
Mrs. Grace Jose Mathoor – Non Executive Director  
Mr. Thomas Joseph – Independent Director

## **KEY MANAGERIAL PERSONNEL**

Mr. Dhruv Desai – Managing Director

## **REGISTERED OFFICE:**

Office No. 1 & 2, Plot No. 353 A,  
Tps-III, Garodia Nagar, 90ft. Rd.,  
Opp. Jai Bhandhu Bldg,  
Ghatkopar (East), Mumbai – 400 077.

^ D/703, 7<sup>th</sup> Floor, D Wing,  
Nilkant Business Park, Station Road, Vidya Vihar (W),  
Mumbai – 400086.

^ Address has changed w.e.f 01.06.2018

## **AUDITORS**

**M/S. S S Agarwal & Co.,**

**Chartered Accountant**

501, Dheeraj Gaurav Heights,  
Buildiung No-1, Off New link road,  
Andheri West, Mumbai-400053

## **REGISTRAR & TRANSFER AGENTS**

Link Intime India Pvt. Ltd.  
C-101,247 Park, L.B.S. Marg,  
Vikhroli (West), Mumbai – 400 063.

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**NOTICE OF 23<sup>rd</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the **23<sup>rd</sup> Annual General Meeting** of the Members of the Company **Unitech International Limited** will be held on **Friday the 28<sup>th</sup> September, 2018 at 11.00 A.M.** at **Office No. 1 & 2, Plot No. 353 A, Tps-III, Garodia Nagar, 90ft. Rd., Opp. Jai Bhandhu Bldg, Ghatkopar (East), Mumbai – 400 077.** to transact the following business:

**ORDINARY BUSINESS:**

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Mr. Dhruv Desai (DIN: 00493960), who retires by rotation and being eligible, offers himself for re-appointment;

***By Order of the Board***

***For Unitech International Limited***

***Sd/***

***Dhruv Desai***

***Managing Director***

***DIN: 00493960***

Date: 03<sup>rd</sup> September, 2018

Place: Mumbai

**DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING**

(Pursuant to Regulation 36 (3) of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and clause 1.2.5 of the Secretarial Standard – 2)

<b>Name of the Directors</b>	<b>Dhruv Desai</b>
Date of Birth	12/07/1984
Date of First Appointment on the Board	27/02/2003
Experience/ Expertise in	Administration and Marketing

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specific functional areas	
Terms and Conditions of appointment / re-appointment	Tenure as a Director is subject to retirement of Directors by rotation in terms of Section 152 of the Companies Act, 2013.
Details of remuneration sought to be paid and remuneration last drawn.	6,00,000
Number of meetings of the Board of Directors attended during the FY 2016-2017.	4
*Other Directorships Held	Nil

*\*Directorship in the Private Limited Companies not considered.*

Registered Office: at D/703, 7<sup>th</sup> Floor, D Wing, Nilkant Business Park, Station Road, Vidya Vihar (W), Mumbai – 400086.

CIN: L99999MH1994PLC082810

### **NOTES:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING MAY APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON HIS BEHALF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. A person can act as a proxy on behalf of not exceeding fifty Members and holding in the aggregate not more than 10% of Total Paid-up Share Capital of the Company. Any Member holding more than 10% of Total Paid-up Share Capital of the Company may appoint a single person as proxy and in such case, the said person shall not act as proxy for any other person or member. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Annual General Meeting, duly stamped.

3. Corporate Members are requested to send to the registered office of the Company, a duly certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the Annual General Meeting.
4. Members are requested to bring their admission slip along with copy of the report and accounts to Annual General Meeting.
5. Relevant documents referred to in the accompanying Notice would be available for inspection by the members at the Registered Office of the Company on all working days, except Saturday / Sunday & Public Holidays, between **11.00 a.m. to 5.00 p.m.** up to the date of the Annual General Meeting.
6. The Register of Members and the Share Transfer Books of the Company will remain closed from **21<sup>st</sup> September, 2018 to 28<sup>th</sup> September, 2018** (Both Days Inclusive) for the purpose of the Annual General Meeting.
7. Members are requested to notify immediately any changes, if any, in their registered addresses at an early date to the Registrar and Share Transfer Agent, quoting their folio numbers/client ID/ DP in all correspondence, so as to enable the Company to address any future communication at their correct address.
8. Members attending the meeting are requested to complete the enclosed attendance slip and deliver the same at the entrance of the meeting Venue.
9. Members desirous of seeking any information concerning the Accounts or operations of the Company is requested to address their queries in writing to the Company at an early date, so that the requested information can be made available at the time of the meeting.
10. Members holding shares in physical forms are requested to consider converting their holding to dematerialized form to eliminate all risk associated with physical shares and for ease in portfolio management. Member can contact the Company or the Company's Registrar and Transfer Agent, **Link Intime India Private Limited**, C-101,247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 063.
11. In case of joint holders attending the meeting, only such joint holders who are higher in the order of names will be entitled to vote.
12. Members who hold shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members holding shares in single name are advised, in their own interest

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to avail of the nomination facility by filling form with Depository Participants. Members holding shares in the dematerialized form may contact their depository Participant for recording nomination in form may contact their depository Participant for recording nomination in respect of their shares.

13. Members holding shares under multiple folios in identical order of names are requested to consolidate their holdings into one folio.

14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/Registrar & Share Transfer Agent.

15. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, Companies can serve Annual Reports & other communications through electronic mode to those members whose email IDs are registered with the Company/Depository Participants(s).

As per provisions of Section 20 of the Companies Act, 2013 read with Rules thereunder, a document may be served on any member by sending it to him/her by post or by registered post or by speed post or by courier or by delivering at his/her office/home address or by such electronic mode as may be prescribed including by facsimile telecommunication or to electronic mail address, which the member has provided to his/her Depository Participants(s)/Company Share Transfer Agent from time to time for sending communications, provided that a member may request for delivery of any document through a particular mode, for which he/she shall pay such fees as may be determined by the Company in its Annual General Meeting. For members who have not registered their email address with the Company, the service of documents will be affected by other modes of services as provided in Section 20 of the Companies Act, 2013 read with the relevant Rules there under. Printed copies of the Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip, Ballot Paper and Proxy Form is being sent to all members in the permitted mode.

16. Members may also note that the Notice of the Annual General Meeting and the Annual Report for 2017-18 will also be available on the Company's website [www.unitechinternational.in](http://www.unitechinternational.in) for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after

registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, free of cost. For any communication, the shareholders may also send requests to the Company's designated email id: [unitech.international1@gmail.com](mailto:unitech.international1@gmail.com).

17. Members can opt for one mode of voting i.e. either by physical ballot or through e-voting. If Members opt for e-voting then they cannot vote by Physical Ballot or vice versa. However, in case Members cast their vote both by Physical Ballot and e-voting, then voting done through e-voting shall prevail and voting done by Physical Ballot will be treated as invalid.

18. In terms of relevant provisions of SEBI (LODR) 2015, in order to enable its members, who do not have access to e-voting facility, to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, a Ballot Form is attached.

Members desiring to exercise vote by Ballot are requested to carefully read the instructions printed in the form, to complete the Ballot Form with assent (for) or dissent (against) and send it to **CS Mandar Palav**, Partner of **M/s. DSM & Associates, Company Secretaries**, (Scrutinizer), C- 502, Raylon Arcade, Ram Krishna Mandir Road, Next to Pidilite Industries, Kondivita, Andheri (East), Mumbai – 400 059. Tel/Mob.: 9870089100 **Email: mandar.p@dsmcs.in** so as to reach him on or before **Wednesday, 27<sup>th</sup> September, 2018** by 5.00 p.m. Any Ballot Form received after the said date shall be treated as if the reply from the Members has not been received.

19. Members can request for a Ballot Form at **Unitech International Limited**, D-703, Neeklanth Business Park, Station road, Vidhyavihar west, Mumbai-400086 or they may also address their request through E-mail to: **unitech.international1@gmail.com**, Contact No.: **022-25020839**.

20. The E-voting period for all items of business contained in this Notice shall commence from **Tuesday the 25<sup>th</sup> September, 2018 at 9.00 a.m.** and will end on **Thursday, 27<sup>th</sup> September, 2018 at 5.00 p.m.** During this period equity shareholders of the Company holding shares either in physical form or in dematerialized form as on the cut off date of **21<sup>st</sup> September, 2018**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by any Member, he/she shall not be allowed to change it subsequently.

The voting rights of Members shall be in proportion to their equity shareholding in the paid up equity share capital of the Company as on **21<sup>st</sup> September, 2018**.

21. The board of directors has appointed **CS Mandar Palav**, partner of **M/s. DSM & Associates**, Practicing Company Secretaries (Membership No. **ACS 27695**) has been appointed as the Scrutinizer to Scrutinize the E-voting process in a fair and transparent manner (including the Ballot



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Form received from the members who do not have access to the e-voting process) in a fair and transparent manner.

22. The Results of E-voting shall be declared at the AGM of the Company and the results along with Scrutinizer's report shall be placed on the website of the Company thereafter and shall also be communicated to the Stock Exchanges. The Resolutions shall be deemed to be passed, if approved, on the date of Annual General Meeting.

23. The Scrutinizer shall immediately after the conclusion of voting at the meeting, first count the votes casted at the meeting, thereafter unblock the votes casted through remote e-voting in the presence of at least 2 witnesses not in the employment of the Company and make, not later than 3 days of conclusion of the meeting and after scrutinizing such votes received shall make a Scrutinizer's report of the votes cast in favour or against or invalid votes in connection with the resolution(s) mentioned in the Notice of the Meeting and submit the same forthwith to the Chairman of the Company.

24. The Route Map of the venue of the Annual General Meeting forms part of this Notice and is published elsewhere in the Annual Report of the Company.

25. **Voting through electronic means:**

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL):

**The instructions for shareholders voting electronically are as under:**

(i) The voting period begins on Tuesday, the **25<sup>th</sup> September, 2018** at 9.00 a.m. and ends on Thursday the **27<sup>th</sup> September, 2018** at 5.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **21<sup>st</sup> September, 2018** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iv) Click on Shareholders.
- (v) Now Enter your User ID.
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p>
<b>OR</b> Date of Birth (DOB)	<p>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</p>

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- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant Unitech International Limited on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone

users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xx) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

**By Order of the Board**

**For Unitech International Limited**

**Sd/**

**Dhruv Desai**

**Managing Director**

**DIN: 00493960**

Date: 03<sup>rd</sup> September, 2018

Place: Mumbai.

Registered Office: at D/703, 7<sup>th</sup> Floor, D Wing,  
Nilkant Business Park, Station Road,  
Vidya Vihar (W), Mumbai – 400086.

CIN: L99999MH1994PLC082810

# UNITECH INTERNATIONAL LTD.

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## **DIRECTORS' REPORT AND MANAGEMENT DISCUSSION & ANALYSIS REPORT**

**To,  
The Members,  
Unitech International Limited**

Your Directors have pleasure of presenting before you the 23<sup>rd</sup> Annual Report of your Company along with the Audited Accounts of the Company for the financial year ended 31<sup>st</sup> March 2018. The Management Discussion and Analysis is also included in this report.

### **1. SUMMARY OF FINANCIAL RESULTS:**

The Company's financial performance, for the year ended 31<sup>st</sup> March, 2018 is summarized below:

<b>PARTICULARS</b>	<b>YEAR ENDED 31/03/2018</b>	<b>YEAR ENDED 31/03/2017</b>
<b>Total Revenue</b>	<b>Rs. 131,64,85,122/-</b>	<b>Rs.1,36,13,26,281/-</b>
Profit Before Interest, Depreciation & Tax	Rs. 2,70,47,028/-	Rs.2,05,33,491/-
Depreciation for the year	Rs. 93,42,166/-	Rs.90,95,699/-
Interest Cost	Rs.1,30,42,345/-	Rs.1,14,37,792/-
<b>Profit Before Taxation</b>	<b>Rs.46,62,217/-</b>	<b>Rs.43,05,198/ -</b>
Provision for Income Tax	(Rs. 15,00,000/-)	Rs.(7,90,000)/-
Provision for Deferred Tax	(Rs. 6,93,223/-)	Rs.(4,91,998)/-
MAT Credit Entitlement availed	Nil	Rs.10,01,950/-
<b>Profit After Taxation</b>	<b>Rs. 24,68,994/-</b>	<b>Rs.20,45,076/-</b>

### **2. OPERATIONS:**

The Company has made Profit of Rs.24,68,994 /- after taxes, during the financial year. Despite of falling demand and steep drop in prices in global as well as in domestic market, your Company has improved its financial health compare to previous year, by minimizing cost impact, in such challenging

conditions. Company has also increase sales during the year due to economies of scale and back to back orders.

Your Directors expects to achieve better performance in the future by taking maximum efforts to control the costs and optimize the results in the coming years.

The company is Manufacture MMA, PMMA sheets and other engineering plastic items which is 100% import substitute. The other repudiated producers of this items are Mitsibush , Du PONT and others. The quality of the product manufacture by our company are equally good as compare to products of reputed manufacturing companies. Our quality of the products are accepted in the international market and we are having sufficient order in hand from all over the world.

**3. DIVIDEND:**

During the year under review, owing to the fund requirements for business expansion plans and to conserve the resources, your Directors do not recommend any dividend.

**4. TRANSFER TO RESERVES:**

During the year under review, no amount from Profit was transferred to General Reserve and Securities Premium Account.

**5. ACCEPTANCE OF DEPOSIT:**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

**6. DIRECTORS:**

The Board of Directors of the Company, at present, comprises of all 4 Directors, who have wide and varied experience in different disciplines of corporate functioning. Your Company does not have an optimum composition of Independent Directors as required under Section 149 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, due to its weak financial health. However, Company is in search to appoint Independent Directors to seek their expertise in respected fields.

The details are as below:-

<b>Sr. No.</b>	<b>Name of the Director &amp; DIN No.</b>	<b>Designation</b>
1.	<b>Mr. Dhruv Desai</b> DIN No. 00493960	Chairman & Managing Director

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2.	<b>Mr. Joseph Mathoor</b> DIN No. 02087812	Non Executive Director
3.	<b>Ms. Grace Jose Mathoor</b> DIN No. 07140028	Non Executive Director
4.	<b>Mr. Thomas Joseph</b> DIN No. 07264096	Independent Director

All Independent Directors have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013.

None of the Directors resigned during the financial year 2017 – 2018.

### **7. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE REPORT:**

Since notes to account are self explanatory, no further explanation is given by the Board as such. The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

### **8. DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to provisions of section 134(3)(c) of the Companies Act, 2013, the Directors confirm that, to the best of their knowledge and belief:

In the preparation of Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;

- a) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- b) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- c) The director had prepared the annual accounts ongoing concern basis; and
- d) The director had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- e) The director had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

**9. CORPORATE SOCIAL RESPONSIBILITY:**

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) are not applicable to the Company as the Company has posted inadequate profit.

**10. DISCLOSURE AS PER THE SECTION 134 OF THE COMPANIES ACT, 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS) RULES, 2014:**

**a) Extract of Annual Report:**

The extract of Annual Report in the Form MGT-9 is annexed to this report as Annexure "1"

**b) Declaration by Independent Directors:**

The Board has received the declaration from all the Independent Directors as per the Section 149(7) of the Companies Act, 2013 and the Board is satisfied that all the Independent Directors meet the criteria of independence as mentioned in Section 149(6) of the Companies Act, 2013.

**Company's Policy on Directors appointment and Remuneration:**

The Nomination Remuneration and Compensation Committee has put in a place the policy on board diversity for appointment of directors taking into consideration qualification and wide experience of the directors in the fields of banking, finance, regulatory, administration, legal, commercial vehicle segment apart from compliance of legal requirements of the Company.

The remuneration policy of the Company has been so structured in order to match the market trends of the Chemical and Fertilisers industry. The Board in consultation with the Nomination and Remuneration & Compensation Committee decides the remuneration policy for Directors. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. Remuneration/ Commission payable to Directors is determined by the contributions made by the respective Directors for the growth of the Company.

The Policy of the Company on Director's appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a Director and other matters as required under Section 178 sub-section 3 of the Companies Act, 2013 is available. We affirm that the



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remuneration paid to the Directors is as per the terms laid out in the nomination and remuneration policy of the Company.

### **c) Board Evaluation:**

As required under the provisions of Section 134(3)(p) and Regulation 27 of the Listing Regulations, the Board has carried out an annual performance evaluation of its own performance, and the manner in which such performance evaluation was carried out is as under: The performance evaluation framework is in place and has been circulated to all the directors to seek their response on the evaluation of the entire Board and independent directors. The Nomination and Remuneration & Committee has carried out evaluation of director's performance. The criteria of evaluation is exercise of responsibilities in a bona fide manner in the interest of the Company, striving to attend meetings of the Board of Directors/ Committees of which he/she is a member/ general meetings, participating constructively and actively in the meetings of the Board /committees of the Board etc.

### **d) Particulars of Contracts or Arrangements with Related Parties:**

No related party transactions that were entered into during the financial year. There are no other materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

### **e) Risk Management Policy:**

During the year, Management of the Company evaluated the existing Risk Management Policy of the Company to make it more focused in identifying and prioritizing the risks, role of various executives in monitoring & mitigation of risk and reporting process. Its aim is to enhance shareholders value and provide an optimum risk-reward tradeoff. The Risk Management Policy has been reviewed and found adequate to the requirements of the Company, and approved by the Board.

The Management evaluated various risks and that there is no element of risk identified that may threaten the existence of the Company.

### **f) Whistle Blower Policy / Vigil Mechanism:**

The Company has established a whistle-blower policy and also established a mechanism for directors and employees to report their concerns.

**g) Financial Summary/ Highlights:**

The details are spread over in the Annual Report as well as are provided in the beginning of this report.

**h) Internal Financial Control System and their Adequacy:**

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit reports are reviewed by Audit Committee.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board.

**i) Conservation Of Energy, Technology Absorption & Foreign Exchange Earning And Outgo:**

Particulars, as prescribed under section 134 (3) (m) of the Companies Act, 2013, read with the Rule 3 of Companies (Account) Rules, 2014 or any other law as may be applicable are given in Annexure "2" enclosed.

**j) Particulars Of Loans, Guarantees And Investments U/S 186:**

There are no instances of loans, guarantees or investments under section 186 of the Companies Act, 2013. The details of the investments made by company are given in the notes to the financial statements.

**11. BOARD MEETINGS, BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL & COMMITTEES OF DIRECTORS**

**a) Board of Directors:**

As members must be aware that at present the Board of Directors is consists of 4 Directors namely Mr. Dhruv Desai as Chairman and Managing Director, Mr. Joseph Mathoor, Mrs. Grace Jose Mathoor, and Ms. Thomas Joseph as Directors of the company.

**b) Board Meetings:**

The Board of Directors of the Company met 4 times during the year 2017- 2018. The gap intervening between two meetings of the board is as prescribed in the Companies Act, 2013.

## UNITECH INTERNATIONAL LTD.

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### c) Changes in Directors & Key Managerial Personnel

There have been no changes in the Directors and Key Managerial Personnel during the Financial Year 2017- 2018.

The Company has received necessary declarations from each Independent Director of the Company under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013.

### d) Board Committees

The Company has the following Committees of the Board along with details of its compositions

Sr. No.	Name of the Committee	Members of the Committee
1.	Audit Committee	Mr. Thomas Joseph- Chairman Mr. Dhruv Desai – Member Mr. Joseph Mathoor- Member
2.	Nomination and Remuneration Committee	Mr. Thomas Joseph- Chairman Mr. Joseph Mathoor – Member Mr. Dhruv Desai- Member
3.	Stakeholders' Relationship Committee	Mr. Thomas Joseph- Chairman Mr. Joseph Mathoor – Member Mr. Dhruv Desai- Member

### **12. AUDIT COMMITTEE OF THE BOARD OF DIRECTORS:**

The Audit committee comprises of Mr. Thomas Joseph (Chairman), Mr. Dhruv Desai (Member), Mr. Joseph Mathoor (Member) of the Company. There were four meetings of the Audit Committee during the year.

### **13. AUDIT COMMITTEE RECOMMENDATION:**

During the year all the recommendations of the Audit Committee were accepted by the Board.

**14. NOMINATION AND REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee comprises of Mr. Thomas Joseph as Chairman, Mr. Dhruv Desai and Mr. Joseph Mathoor as members of the Company. The meeting of Nomination and Remuneration Committee was conducted during the year 2017-18 as there were no appointments, change in designation and policy was framed by the Committee. The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The policy relating to the remuneration for the directors, key managerial personnel and other employees is disclosed as Annexure "4".

**15. STAKEHOLDERS' RELATIONSHIP COMMITTEE:**

The Stakeholders Relationship Committee comprises of Mr. Thomas Joseph (Chairman), Mr. Dhruv Desai (Member) and Mr. Joseph Mathoor (Member) of the Company. The Committee met four times during the year.

**16. INTERNAL AUDITOR:**

The company is in the process of appointing internal Audit. The Company has internal financial controls set out in the accounting system and Head of the Department controls all the financial and accounting decisions in the capacity as Internal Auditor.

**17. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND ("IEPF"):**

As required under the provisions of Section 205A and 205C and other applicable provisions of Companies Act, 1956 (the corresponding provisions in the Companies Act, 2013 have not been notified, and hence the earlier law is still applicable in respect of these provisions), dividends that remain unpaid/unclaimed for a period of seven years, are to be transferred to the account administered by the Central Government viz: "Investor Protection and Education Fund".

During the year there were no transfer made on account of IEPF, also there were no any unclaimed dividend remained in the bank account so far.

**18. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:**

During the year there were no significant and material orders passed by the Regulators or Courts.

## **UNITECH INTERNATIONAL LTD.**

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### **19.FINANCE:**

Cash and cash equivalents as at March 31, 2018 was Rs. 3,92,71,234/- (in earlier it was Rs.2,26,92,320). The company continues to focus on judicious management of its working capital. Receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

### **20.DISCLOSURE AS REQUIRED UNDER SECTION 22 OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

As requirement of Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Company has already maintained internal policy to prevent women's harassment at work place and covered all employees so they could directly make complaints to the committee, if such situation arises. The management and Committee together with confirm total number of complaints received and resolved during the year is as follows:

- a) No. of complaints received: NIL
- b) No. of complaints disposed: NIL

### **21.INDUSTRIAL RELATIONS:**

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

### **22.DIRECTORS' DISQUALIFICATION:**

None of the directors of the Company is disqualified as per the provision of section 164(2) of the Companies Act, 2013 or any other law as may be applicable, as on 31<sup>st</sup> March 2018.

### **23.HUMAN RESOURCES:**

None of the employees of the Company had drawn remuneration in excess of the limits prescribed In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 or any other law as may be applicable.

The relation between employees and management are cordial during the year.

**24.SUBSIDIARY COMPANIES:**

The Company does not have any subsidiary during the year.

**25.AUDITORS:**

M/s S S Agarwal & Co., Chartered Accountants, (Membership No-050521) as the Statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2017 be and is ratified and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year 2018-2019 as may be agreed upon by the Audit Committee/ Board of Directors in consultation with the Auditors."

**26.AUDITORS' REPORT:**

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

**27.SECRETARIAL AUDIT:**

The Board had appointed M/s. DSM & Associates, Company Secretaries, to carry out Secretarial Audit under the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the financial year 2017-18. The Secretarial Audit Report is annexed to this report as **Annexure "5"**. Comments on Secretarial Audit Report are as follows:

- 1. The Company has not appointed Company Secretary as required under Section 203 of the Companies Act, 2013 and Regulation 6 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.*
- 2.The Company does not have any optimum composition of Board of Directors as required under Section 149 of the Companies Act, 2013 and as under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*
- 3.The Company has not appointed Internal Auditor as required under Section 138 of the Companies Act, 2013.*
- 4.The Company as not repaid the unsecured loan during the year as required under Section 73 & 76 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014.*

## **UNITECH INTERNATIONAL LTD.**

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### **In this Connection, your Directors wish to submit as under:**

As regards point no. 1, 2 and 3, the Company is in the process of appointing Company Secretary as Compliance officer and designate Chief Financial Officer (CFO) as Key Managerial Personnel as required under Section 203. Company is in search of suitable candidate to appoint a person as an Internal Auditor, who posses requisite expertise and is taking appropriate step to comply with the said qualification.

4. Your Directors and their relatives have committed to the financial institutions for the infusion of funds in the Company's business. Hence Company is not in a position to repay the same to Directors and Their relatives. Accordingly the provisions of Section 73 and 76 of the Companies Act, 2013 are attracted to the extent applicable.

### **28.ACKNOWLEDGEMENT:**

Your Directors take this opportunity to express their gratitude to all Shareholders, Investors, clients, vendors, bankers, Regulatory and Government authorities, Stock Exchanges and business associates for their cooperation, encouragement and continued support extended to the Company. Your Directors also wish to place on record their appreciation to the Associates for their continuing support and unstinting efforts in ensuring an excellent all round operational performance at all levels.

***By Order of the Board***

***For Unitech International Limited***

***Sd/***

***Dhruv Desai***

***Managing Director***

***DIN: 00493960***

Date: 3<sup>rd</sup> September, 2018.

Place: Mumbai

**Registered Office:** D/703, 7TH FLOOR, D-WING, NILKANT BUSINESS PARK, STATION ROAD, VIDHYAVIHAR (WEST), MUMBAI Mumbai City MH 400086.

**CIN: L99999MH1994PLC082810**

**"Annexure 1"**

**Annual Return Extracts in MGT 9**

**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31<sup>st</sup> March, 2018.

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION & OTHER DETAILS:**

I	CIN	L99999MH1994PLC082810
Ii	Registration Date	11/11/1994
Iii	Name of the Company	Unitech International Limited
Iv	Category/Sub-category of the Company	Company Limited By Shares/ Indian Non Government Company
V	Address of the Registered office & contact details	D/703, 7TH FLOOR, D-WING, NILKANT BUSINESS PARK, STATION ROAD, VIDHYAVIHAR (WEST), MUMBAI 400086
Vi	Whether listed Company	Yes
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Pvt. Ltd. C-101,247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 063

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated

Sr. No	Name & Description of main products/services	"HS Code of the Product /service"	"% to total turnover of the Company"
1	Metal	72	81.24
2	Acrylic Plastics & Engineering Plastics	39	18.75



## UNITECH INTERNATIONAL LTD.

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### III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:

Sr. No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
<b>N.A</b>					

I. SHAREHOLDING PATTERN

(i) Category-wise Share Holding

Unitech International Limited										
Sr No	Category of Shareholders	Shareholding at the beginning of the year - 2017				Shareholding at the end of the year - 2018				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
		0000000	0	0000000	0000000	0000000	0	0000000	0000000	0.0000
		0	0	0	0.0000	0	0	0	0.0000	0.0000
		0	0	0	0.0000	0	0	0	0.0000	0.0000
		0000000	0	0000000	0000000	0000000	0	0000000	0000000	0.0000
		0	0	0	0.0000	0	0	0	0.0000	0.0000
		0	0	0	0.0000	0	0	0	0.0000	0.0000
		0	0	0	0.0000	0	0	0	0.0000	0.0000
		0	0	0	0.0000	0	0	0	0.0000	0.0000





## UNITECH INTERNATIONAL LTD.

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### (ii) Share Holding Of Promoters

SR. No.	Shareholder's Name	Shareholding at the beginning of the year(01.04.2017)			Shareholding at the end of the year(31.03.2018)		% change in share holding during the year	
		NO of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	
1	Daksha Rajesh Desai	300000	2.97	0	300000	2.97	0	No Change
2	Darshana Hiren Desai	400500	3.97	0	400500	3.97	0	No Change
3	Desai Dhruv Rajesh	2432500	24.08	0	2432500	24.08	0	No Change
	<b>Total</b>	<b>3133000</b>	<b>31.017</b>	<b>0</b>	<b>3133000</b>	<b>31.017</b>	<b>0</b>	No Change

**(ii) Change In Promoters' Shareholding** (Specify If There Is No Change)

SR. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the Company	No of shares	% of total shares of the Company
	At the beginning of the Year	3133000	31.02	3133000	31.02
	Date wise Increase/ Decrease in Promoters shareholding during the year specifying the reason for increase/ decrease	<b>No Change</b>			
	At the end of the Year	3133000	31.02	3133000	31.02









				1000000	1000000	0.0000
				1000000	600000	0.6000
				6000000	600000	0.0100
				00000000	0000000	0.0000
				00000000	0000000	0.0000
				00000000	600000	0.0600
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**(v) Shareholding of Directors & KMP**

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No of shares	% of total shares of the Company



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## A. Remuneration to Managing Director, Whole time Director and/or Manager

### B. Remuneration to other Directors:

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## D. Penalties/Punishment/Compounding Of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)

A. COMPANY					
<input type="checkbox"/>	<b>NONE</b>				
<input type="checkbox"/>					
<input type="checkbox"/>					
B. DIRECTORS					
<input type="checkbox"/>	<b>NONE</b>				
<input type="checkbox"/>					
<input type="checkbox"/>					
C. OTHER OFFICERS IN DEFAULT					
<input type="checkbox"/>	<b>NONE</b>				
<input type="checkbox"/>					
<input type="checkbox"/>					

**By Order of the Board For Unitech International Limited**

**Sd/**

**Dhruv Desai**

**Managing Director**

**DIN: 00493960**

<sup>d</sup>

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# UNITECH INTERNATIONAL LTD.

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## "Annexure - 4"

### **POLICY ON REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL & SENIOR EMPLOYEES.**

#### **BACKGROUND**

UNITECH INTERNATIONAL LTD. (UNITECH) is a public company listed on the Bombay Stock Exchange (BSE) and the National Stock Exchange of India (NSE). The company is engaged in the business of providing software solutions and services to its clients. The remuneration policy is designed to attract, retain and motivate the key managerial personnel and senior employees who are essential for the growth and success of the company.

#### **BRIEF OVERVIEW UNDER COMPANIES ACT 2013**

UNITECH INTERNATIONAL LTD. is a public company and is governed by the provisions of the Companies Act, 2013.

- UNITECH INTERNATIONAL LTD. is a public company and is governed by the provisions of the Companies Act, 2013. The remuneration policy is designed to attract, retain and motivate the key managerial personnel and senior employees who are essential for the growth and success of the company.
- UNITECH INTERNATIONAL LTD. is a public company and is governed by the provisions of the Companies Act, 2013. The remuneration policy is designed to attract, retain and motivate the key managerial personnel and senior employees who are essential for the growth and success of the company.
- UNITECH INTERNATIONAL LTD. is a public company and is governed by the provisions of the Companies Act, 2013. The remuneration policy is designed to attract, retain and motivate the key managerial personnel and senior employees who are essential for the growth and success of the company.
- UNITECH INTERNATIONAL LTD. is a public company and is governed by the provisions of the Companies Act, 2013. The remuneration policy is designed to attract, retain and motivate the key managerial personnel and senior employees who are essential for the growth and success of the company.
- UNITECH INTERNATIONAL LTD. is a public company and is governed by the provisions of the Companies Act, 2013. The remuneration policy is designed to attract, retain and motivate the key managerial personnel and senior employees who are essential for the growth and success of the company.
- UNITECH INTERNATIONAL LTD. is a public company and is governed by the provisions of the Companies Act, 2013. The remuneration policy is designed to attract, retain and motivate the key managerial personnel and senior employees who are essential for the growth and success of the company.



# UNITECH INTERNATIONAL LTD.

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## TERMS OF REFERENCE OF NOMINATION AND REMUNERATION COMMITTEE

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# UNITECH INTERNATIONAL LTD.

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- The Board of Directors shall have the authority to appoint and remove the Managing Director and the Executive Director and to determine their remuneration and benefits.
- The Board of Directors shall have the authority to appoint and remove the Managing Director and the Executive Director and to determine their remuneration and benefits.
- The Board of Directors shall have the authority to appoint and remove the Managing Director and the Executive Director and to determine their remuneration and benefits.

## Criteria for appointment of KMP/Senior Management:

- The Board of Directors shall have the authority to appoint and remove the Managing Director and the Executive Director and to determine their remuneration and benefits.
- The Board of Directors shall have the authority to appoint and remove the Managing Director and the Executive Director and to determine their remuneration and benefits.
- The Board of Directors shall have the authority to appoint and remove the Managing Director and the Executive Director and to determine their remuneration and benefits.
- The Board of Directors shall have the authority to appoint and remove the Managing Director and the Executive Director and to determine their remuneration and benefits.

## POLICY RELATING TO REMUNERATION OF DIRECTORS, KMP & SENIOR MANAGEMENT PERSONNEL:

- The Board of Directors shall have the authority to appoint and remove the Managing Director and the Executive Director and to determine their remuneration and benefits.
- The Board of Directors shall have the authority to appoint and remove the Managing Director and the Executive Director and to determine their remuneration and benefits.
- The Board of Directors shall have the authority to appoint and remove the Managing Director and the Executive Director and to determine their remuneration and benefits.

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**Annexure A to the Independent Auditors' Report**

1. The Company has provided the following information in relation to the financial statements for the year ended 31st March 2018:

2. The Company has provided the following information in relation to the financial statements for the year ended 31st March 2018:

3. The Company has provided the following information in relation to the financial statements for the year ended 31st March 2018:

4. The Company has provided the following information in relation to the financial statements for the year ended 31st March 2018:

5. The Company has provided the following information in relation to the financial statements for the year ended 31st March 2018:

6. The Company has provided the following information in relation to the financial statements for the year ended 31st March 2018:

7. The Company has provided the following information in relation to the financial statements for the year ended 31st March 2018:



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# UNITECH INTERNATIONAL LTD.

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## Annexure B to the Independent Auditors' Report

1. The financial statements of the Company for the year ended 31st March 2019 are set out in pages 10 to 15 of the financial statements.

2. The financial statements of the Company for the year ended 31st March 2019 are set out in pages 10 to 15 of the financial statements. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies Act, 2013 and the Companies (Indian Accounting Standards) Regulations, 2015.

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The Board of Directors has reviewed the financial statements and the related notes to the financial statements of the Company for the year ended 31st March 2018 and has approved the same for issue.

The Board of Directors has also reviewed the financial statements and the related notes to the financial statements of the Company for the year ended 31st March 2017 and has approved the same for issue.

The Board of Directors has also reviewed the financial statements and the related notes to the financial statements of the Company for the year ended 31st March 2016 and has approved the same for issue.

The Board of Directors has also reviewed the financial statements and the related notes to the financial statements of the Company for the year ended 31st March 2015 and has approved the same for issue.

The Board of Directors has also reviewed the financial statements and the related notes to the financial statements of the Company for the year ended 31st March 2014 and has approved the same for issue.

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The Board of Directors has also reviewed the financial statements and the related notes to the financial statements of the Company for the year ended 31st March 2012 and has approved the same for issue.

The Board of Directors has also reviewed the financial statements and the related notes to the financial statements of the Company for the year ended 31st March 2011 and has approved the same for issue.

# UNITECH INTERNATIONAL LTD.

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UNITECH INTERNATIONAL LTD. is a public company listed on the Singapore Exchange (SGX) under the ticker symbol UNITECH. The company is engaged in the provision of technology solutions and services to various industries. UNITECH is a leading provider of technology solutions and services in the region, with a strong track record of delivering high-quality solutions to its clients. UNITECH is committed to providing innovative and scalable solutions that meet the needs of its clients. UNITECH is a leading provider of technology solutions and services in the region, with a strong track record of delivering high-quality solutions to its clients. UNITECH is committed to providing innovative and scalable solutions that meet the needs of its clients.

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M. UNITECH INTERNATIONAL LTD.



**UNITECH INTERNATIONAL LTD**  
Balance Sheet as at 31st March, 2018

	Particulars	Notes	As at 31st March 2018	As at 31st March 2017
<b>(A)</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
a	Property, plant and equipment	1	120,422,776	141,370,702
<b>b</b>	<b>Financial assets</b>			
	(i) Other financial assets	2	918,201	3,938,956
	(ii) Income Tax assets (net)			
c	Deferred tax assets (net)	3	(545,623)	147,600
	<b>Sub-total - Non-Current Assets</b>		<b>120,795,354</b>	<b>145,457,258</b>
<b>2</b>	<b>Current assets</b>			
a	Inventories	4	95,739,772	100,388,128
<b>b</b>	<b>Financial assets</b>			
	(i) Trade receivables	5	251,037,631	165,260,477
	(ii) Cash and cash equivalents	6	39,271,234	22,692,320
	(iii) Other financial assets	7	4,651,160	-
c	Other current assets	8	3,689,783	1,946,468
d	Assets classified as held for sale			
	<b>Sub-total - Current Assets</b>		<b>394,389,580</b>	<b>290,287,393</b>
	<b>TOTAL - ASSETS</b>		<b>515,184,934</b>	<b>435,744,650</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
a	Equity Share capital	9	99,882,000	99,882,000
b	Other equity	10	24,142,776	21,673,781
	<b>Sub-total - Shareholders' funds</b>		<b>124,024,776</b>	<b>121,555,781</b>
<b>2</b>	<b>LIABILITIES</b>			
	<b>I. Non-current liabilities</b>			
a	Financial liabilities			
	(i) Borrowings	11	105,803,863	91,342,687
	<b>Sub-total - Non-current liabilities</b>		<b>105,803,863</b>	<b>91,342,687</b>
	<b>II. Current liabilities</b>			
a	Financial liabilities			
	(i) Borrowings	12	130,959,913	52,701,350
	(ii) Trade payables	13	141,669,589	163,363,548
	(iii) Other financial liabilities			
b	Current tax liabilities (net)	14	2,761,120	1,711,587
c	Other current liabilities	15	9,965,674	5,069,696
	<b>Sub-total - Current liabilities</b>		<b>285,356,295</b>	<b>222,846,181</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>515,184,934</b>	<b>435,744,650</b>

In Terms of our report attached  
For S.S. Agarwal & Co.  
Chartered Accountants  
FRN:-312054E

For and on behalf of the Board of Directors  
CIN : L99999MH1994PLC082810

SD/-  
CA S.S. Agarwal  
Proprietor  
M. No:-050521  
Place : Mumbai  
Date : 30th May 2018

SD/-  
Dhruv Desai  
(Director)  
DIN:- 00493960

SD/-  
Joseph Kuriakose  
(Director)  
DIN:- 02087812

**UNITECH INTERNATIONAL LTD**  
Statement of Profit and Loss for the year ended March 31, 2018

Particulars	Note No.	For the Year ended March 31,2018	For the Year ended March 31,2017
<b>1. Revenue from Operations</b>			
Sale of Products		1,314,630,279	1,359,594,142
Other Income	16	1,854,843	1,732,140
<b>Total Income from operations (net)</b>		<b>1,316,485,122</b>	<b>1,361,326,281</b>
<b>2. Expenses</b>			
a) Cost of materials consumed	17	1,272,252,939	1,325,432,757
b) Purchases of stock-in-trade			
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
d) Employee benefits expense	18	1,643,062	1,629,692
e) Finance Cost	19	13,042,345	11,437,792
f) Depreciation and amortisation expense		9,342,466	9,095,699
g) Firect Expenses		-	-
i) Other expenses	20	15,542,094	9,425,144
<b>Total Expenses</b>		<b>1,311,822,905</b>	<b>1,357,021,083</b>
<b>3. Profit from operations before exceptional items and Tax(1-2)</b>		<b>4,662,217</b>	<b>4,305,198</b>
4. Exceptional Items		-	-
<b>5. Profit from Ordinary Activities Before Tax (3+4)</b>		<b>4,662,217</b>	<b>4,305,198</b>
6. Tax expense			
(a) Current tax expense for current year		(1,500,000)	(1,791,950)
(b) Excess Provision relating to prior year		-	23,826
(c) Deferred tax Assets		(693,223)	(491,998)
		<b>(2,193,223)</b>	<b>(2,260,122)</b>
<b>7. Net Profit for the period (5-6)</b>		<b>2,468,994</b>	<b>2,045,076</b>
8. Other Comprehensive Income (Net of tax)- net credit / (charge)		-	-
<b>9. Total Comprehensive Income (7+8)</b>		<b>2,468,994</b>	<b>2,045,076</b>
<b>10. Paid up Equity Share Capital (face value Re. 10 per share)</b>		<b>9,988,200</b>	<b>99,882,000</b>
<b>11. Reserves excluding Revaluation Reserve as per Balance Sheet</b>		-	-
<b>12.i Earnings Per Share (EPS) before extraordinary items (not annualised):</b>			
(a) Basic - Rs.		0.25	0.02
(b) Diluted - Rs.			
<b>13.ii Earnings Per Share (EPS) after extraordinary items (not annualised):</b>			
(a) Basic - Rs.			
(b) Diluted - Rs.			

In Terms of our report attached  
For S.S.Agarwal & Co.  
Chartered Accountants  
FRN:-312054E

For and on behalf of the Board of Directors  
CIN : L99999MH1994PLC082810

SD/-  
CA S.S.Agarwal  
Proprietor  
M. No:-050521  
Place : Mumbai  
Date : 30th May 2018

SD/-  
Dhruv Desai  
(Director)  
DIN:- 00493960

SD/-  
Joseph Kuriakose  
(Director)  
DIN:- 02087812

**UNITECH INTERNATIONAL LIMITED**  
**Notes Forming part of the Financial Statements**

**Note:1 Fixed Assets**

ASSET	Gross Block					Depreciation				Net Block	
	MACHINERY AT COST	PURCHASE DATE	ADDITIONS DURING THE YEAR	SALES DEDUCTIONS AND ADJ. DURING THE YEAR	AT COST OR BOOK VALUE UPTO 31-03-2018	TOTAL DEPRECIATION UPTO 31-03-2017	DEPRECIATION FOR THE PERIOD	WRITTEN BACK ON ASSETS SOLD OR DISCARDED	TOTAL DEPRECIATION /LAND PREMIUM UPTO 31-03-2018	NET BLOCK AS ON 31-03-2018	NET BLOCK AS ON '31-03-2017
<b>Building -Office Premises</b>											
Factory Building	107,306,481	01/06/1996	-	-	107,306,481	37,965,033	8,667,681	-	46,632,714	60,673,767	69,341,448
	<b>107,306,481</b>				<b>107,306,481</b>	<b>37,965,033</b>	<b>8,667,681</b>		<b>46,632,714</b>	<b>60,673,767</b>	<b>69,341,448</b>
<b>Computers &amp; Printers</b>											
Computer & IT Equipments	162,974	1/30/2012	-	-	162,974	154,825	-	-	154,825	8,149	8,149
Computer & IT Equipments	9,905	3/9/2013	-	-	9,905	9,410	-	-	9,410	495	495
Computer & IT Equipments	8,657	2/17/2014	-	-	8,657	8,224	-	-	8,224	433	433
	<b>181,536</b>				<b>181,536</b>	<b>172,459</b>	<b>-</b>		<b>172,459</b>	<b>9,077</b>	<b>9,077</b>
<b>Other Assets</b>											
Electrical Fitting	39,000	12/31/2012	-	-	39,000	27,272	3,689	-	30,961	8,039	11,728
Motor Bike	64,000	7/30/2011	-	-	64,000	48,262	5,989	-	54,251	9,749	15,738
Motor Vehicle	722,527	11/17/2014	-	-	722,527	456,852	93,011	-	549,863	172,664	265,675
Motor Vehicle	3,244,679	2/9/2017	-	-	3,244,679	-	308,245	-	308,245	2,936,434	3,244,679
Motor Vehicle	-	9/6/2017	783,632	-	783,632	-	70,527	-	70,527	713,105	-
Furniture & Fixture	1,130,760	3/29/2012	-	-	1,130,760	714,755	163,679	-	878,434	252,327	416,005
Office Equipment	681,419	3/24/2012	-	-	681,419	647,348	-	-	647,348	34,071	34,071
Camera	-	1/31/2018	85,150	-	85,150	-	29,646	-	29,646	55,504	-
	<b>5,882,385</b>				<b>6,751,168</b>	<b>1,894,489</b>	<b>674,785</b>		<b>2,569,275</b>	<b>4,181,893</b>	<b>3,987,896</b>
<b>Non Deprecilable Assests</b>											
Acchad Godown	209,675	3/31/2015	-	-	209,675	-	-	-	-	209,675	209,675
Land	440,732	4/1/1997	-	-	440,732	-	-	-	-	440,732	440,732
Plant & machinery	67,381,875	4/1/2011	15,992,966	28,467,209	54,907,633	-	-	-	-	54,907,633	67,381,875
	<b>68,032,282</b>				<b>55,558,039</b>	<b>-</b>	<b>-</b>			<b>55,558,039</b>	<b>68,032,281</b>
<b>Total deprecilation</b>	<b>181,402,684</b>				<b>169,797,224</b>	<b>40,031,981</b>	<b>9,342,466</b>		<b>49,374,448</b>	<b>120,422,776</b>	<b>141,370,702</b>

**UNITECH INTERNATIONAL LIMITED**  
**Notes forming part of the financial statements**

**Note 2**      **Other non-current assets**

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
Other Loans And Advances	-	3,020,755
Deposit	918,201	918,201
<b>Total</b>	<b>918,201</b>	<b>3,938,956</b>

**Note 3**      **Deferred Tax (Liability)/Asset**

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
<b>Deferred Tax (Liability) / Asset</b>		
Tax Effect Of Items Constituting Deferred Tax Liability		
On Difference Between Book And Tax Depreciation & Book Loss	(693,223)	(491,998)
Tax Effect Of Items Constituting Deferred Tax Assests	-	-
Opening Balance	147,600	639,598
<b>Net deferred tax (liability) / asset</b>	<b>(545,623)</b>	<b>147,600</b>

**Note 4**      **Inventory**

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
Stock - In - Trade	95,739,772	100,388,128
<b>Total</b>	<b>95,739,772</b>	<b>100,388,128</b>

**Note 5**      **Trade Receivable(Unsecured And Considered Good)**

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
Trade Receivables	251,037,631	165,260,477
<b>Total</b>	<b>251,037,631</b>	<b>165,260,477</b>

**UNITECH INTERNATIONAL LIMITED**  
**Notes forming part of the financial statements**

**Note 6** **Cash and Bank balances**

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
<b>Cash and cash equivalents</b>		
(a) Cash On Hand	1,911,908	150,550
(b) Balances With Banks	10,730,654	235,935
	<b>12,642,562</b>	<b>386,484</b>
<b>Bank balances other than cash and cash equivalents</b>		
(c) Deposits With Original Maturity of more than 3 months but less than twelve Months	26,628,673	22,305,836
	<b>26,628,673</b>	<b>22,305,836</b>
<b>Cash and Cash Equivalents as per Standalone Cash Flow Statement</b>	<b>39,271,234</b>	<b>22,692,320</b>

**Note 7** **Other Financial Assets**

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
Refund Receivable from Government Authority	4,651,160	-
<b>Total</b>	<b>4,651,160</b>	<b>-</b>

**Note 8** **Other Current Assets**

Particular	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
Balance With Revenue Authority	3,306,255	1,562,940
M.A.T. Credit Entitlement	383,527	383,527
<b>Total</b>	<b>3,689,782</b>	<b>1,946,467</b>

**Note 10** **Other Equity :- (Surplus)**

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
Balance at beginning of the year	21,673,781	19,887,881
Add: Profit / (Loss) For the year	2,468,994	2,045,076
Add: M.A.T. Credit Utilised	-	(259,176)
<b>Balance at end of the year</b>	<b>24,142,776</b>	<b>21,673,781</b>

**UNITECH INTERNATIONAL LIMITED**  
Notes forming part of the financial statements

**Note 9 Share capital**

Particulars	As at 31st March,2018		As at 31st March, 2017	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b>				
Equity shares of Rs.10 each with voting rights	11,000,000	110,000,000	11,000,000	110,000,000
<b>(b) Issued</b>				
Equity shares of Rs. 10 each with voting rights	10,100,700	101,007,000	10,100,700	101,007,000
<b>(c) Subscribed and fully paid up</b>				
Equity shares of Rs. 10 each with voting rights	10,100,700	101,007,000	10,100,700	101,007,000
Less: Call in arrear	112,500	1,125,000	112,500	1,125,000
<b>Total</b>	<b>9,988,200</b>	<b>99,882,000</b>	<b>9,988,200</b>	<b>99,882,000</b>

**Note 9(A) Share capital**

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:				
Particulars	As at 31st March,2018		As at 31st March,2017	
	Opening Balance	Closing Balance	Opening Balance	Closing Balance
Equity shares with voting rights	9,988,200	9,988,200	9,988,200	9,988,200
- Number of shares	998,820	998,820	998,820	998,820
- Amount (Rs.)	9,988,200	9,988,200	9,988,200	9,988,200

**Note 9(B) Share capital**

Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder	As at 31st March,2018		As at 31st March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Dhruv Desai	2,432,500	24.08%	2,432,500	24.08%
<b>Total</b>	<b>2,432,500</b>		<b>2,432,500</b>	

**UNITECH INTERNATIONAL LIMITED**  
**Notes forming part of the financial statements**

**Note 11**    **Borrowing**

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 31st March, 2018	As at 31st March, 2017
	Non Current Portion		Current Maturities	
	Rs.	Rs.	Rs.	Rs.
Unsecured Borrowings	104,267,768	89,494,811	3,271,413	3,970,400
Indian Rupee Loan From Financial Institutions & Bank	1,536,095	1,847,875	1,214,612	677,516
<b>Total</b>	<b>105,803,863</b>	<b>91,342,687</b>	<b>4,486,025</b>	<b>4,647,916</b>
The Above Amount Includes	-	-		
Indian Rupee Loan From Financial Institutions	-	-	1,214,612	677,516
Amount Disclosed Under The Head "Short Term Borrowing" (Note No. 07 )			1,214,612	677,516
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Indian Rupee loan from Financial Institutions carries interest @ 12.35% p.a. The loan is repayable in 48 monthly installments of Rs.16,805 each along with interest from the date of loan, viz, 01 November 2014.

Indian Rupee loan from Bank carries interest @ 9% p.a. The loan is repayable in 30 monthly installments of Rs.47,750/- each along with interest from the date of loan, viz, 01 November 2014.

**Note 12**    **Short Term Borrowings**

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
Cash Credit From Banks (Secured)	126,473,888	48,053,434
Secure Borrowings	-	677,516
	126,473,888	48,730,950
Unsecure Borrowings	4,486,025	3,970,400
<b>Total</b>	<b>130,959,913</b>	<b>52,701,350</b>

**UNITECH INTERNATIONAL LIMITED**  
**Notes forming part of the financial statements**

**Note 13**     **Trade payables**

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
Other	141,669,589	163,363,548
<b>Total</b>	<b>141,669,589</b>	<b>163,363,548</b>

**Note 14**     **Provision**

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
Income Tax	2,761,120	1,711,587
<b>Total</b>	<b>2,761,120</b>	<b>1,711,587</b>

**Note 15**     **Other current liabilities**

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
(a) Outstanding Expenses	6,721,290	4,024,459
(b) T.D.S. Payable	211,246	226,307
(c) Professional Tax	28,125	16,025
(d) M.V.A.T. Payble	3,005,012	802,905
(e) GST Payable	-	-
<b>Total</b>	<b>9,965,674</b>	<b>5,069,696</b>



**UNITECH INTERNATIONAL LIMITED**  
**Notes forming part of the financial statements**

**Note 16** Other Income

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
Interest Against F.D.	1,589,467	1,107,560
Balance W/o	-	608,740
Foreign Exchange Profit	265,376	15,840
<b>Total</b>	<b>1,854,843</b>	<b>1,732,140</b>

**Note17** Cost of Goods Sold

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
Opening Stock	100,388,128	54,289,969
Add:- Purchase	1,267,604,582	1,371,530,916
Less: Closing Stock	95,739,772	100,388,128
		-
<b>Total</b>	<b>1,272,252,939</b>	<b>1,325,432,757</b>

**Note 18** Employees & Other Overheads

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Rs.	Rs.
Salaries, Wages and Bonus	1,628,034	1,572,901
Staff Welfare Expenses	15,028	56,791
<b>Total</b>	<b>1,643,062</b>	<b>1,629,692</b>

**Note 19** Finance costs

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Rs.	Rs.
(a) Interest Expense On:		
(i) Borrowings	9,962,464	7,035,879
(iii) Others		
- Interest On T.D.S.	23,563	27,184
- Interest On Car Loan	159,918	74,975
- Others	2,896,399	4,299,754
<b>Total</b>	<b>13,042,345</b>	<b>11,437,792</b>

**UNITECH INTERNATIONAL LIMITED**  
**Notes forming part of the financial statements**

**Note 20** Other Expenses.

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Rs.	Rs.
Annual Listing Fees	439,814	368,421
AGM Meeting Charges	9,900	14,495
Advertisement Charges	6,489	
Payment To auditor Annexure 22(I)	451,000	703,100
Clearing, Transport & Sweeping Exp	1,372,465	3,169,198
Clearing Agent Commission	184,905	103,617
Computer Maintenance Charges	59,642	3,472
Convenyance Charges	3,841	35,178
Courier Charges	13,116	60,922
Director Remuneration	1,452,400	1,245,966
Electricity Charges	95,358	303,477
Insurance Charges	224,818	28,695
Filing Fees & Late Filing Fees	116,828	1,030
Factory Exp	3,129,414	
Motor Car Exp	-	12,427
Membership & Subscription	14,651	
Fire Exp	-	10,736
Loss by Fire	-	608,740
Labour Charges & Job Work Charges	3,912,810	-
Printing & Stationery	4,807	28,300
Plant and Machinery Maintenance Charges	1,581,065	-
Professional Fees	774,531	600,861
Share Registrar Charges	51,978	62,097
Rates & Taxes	-	44,956
Rent	1,152,131	1,851,120
Repairs And Maitaiance	80	-
Office Maintenance Exp & Mis Exp	120,503	134,509
Interest On CST & VAT	-	3,680
Vat Paid	237,814	-
Telephone & Internet Charge	28,069	30,147
Travelling Include Foreign Travelling	103,665	-
<b>Total</b>	<b>15,542,094</b>	<b>9,425,144</b>

**Note 20(i)**

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Rs.	Rs.
(i) Payments To The Auditors Comprises (Net Of Service Tax Input Credit, Where Applicable):		
As Auditors - Tax Audit Fees	200,000	200,000
For Taxation Matters	251,000	503,100
For Company Law Matters	-	-
For Management Services	-	-
For Other Services	-	-
Reimbursement Of Expenses		
<b>Total</b>	<b>451,000</b>	<b>703,100</b>

# UNITECH INTERNATIONAL LTD.

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## Notes to the Financial Statements for the year ended March 31, 2018

□ [REDACTED]

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# UNITECH INTERNATIONAL LTD.

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UNITECH INTERNATIONAL LTD. IS A PUBLIC COMPANY LISTED ON THE STOCK EXCHANGE OF HONG KONG. THE COMPANY'S REGISTERED OFFICE IS AT SUITE 1601, 16/F, WING LOK BUILDING, 215 HONG KONG STREET, HONG KONG. THE COMPANY'S HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS ARE AT SUITE 1601, 16/F, WING LOK BUILDING, 215 HONG KONG STREET, HONG KONG.

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□ **CONSTITUTION**

□ The Constitution of the Corporation is contained in the Memorandum and Articles of Association of the Corporation, which are available for inspection at the registered office of the Corporation and at the principal office of the Corporation. The Memorandum and Articles of Association of the Corporation are also available for inspection at the principal office of the Corporation.

□ **MEMBERS**

□ The names of the members of the Corporation as at the end of the financial year are set out in the Register of Members of the Corporation, which is available for inspection at the registered office of the Corporation and at the principal office of the Corporation. The Register of Members of the Corporation is also available for inspection at the principal office of the Corporation.

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□ **SHARES**

□ The names of the holders of the shares of the Corporation as at the end of the financial year are set out in the Register of Members of the Corporation, which is available for inspection at the registered office of the Corporation and at the principal office of the Corporation. The Register of Members of the Corporation is also available for inspection at the principal office of the Corporation.

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□ **DEBENTURES**

□ The names of the holders of the debentures of the Corporation as at the end of the financial year are set out in the Register of Members of the Corporation, which is available for inspection at the registered office of the Corporation and at the principal office of the Corporation. The Register of Members of the Corporation is also available for inspection at the principal office of the Corporation.

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# UNITECH INTERNATIONAL LTD.

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UNITECH INTERNATIONAL LTD. ("UNITECH") IS A PUBLIC COMPANY LISTED ON THE STOCK EXCHANGE OF HONG KONG. UNITECH IS A HOLDING COMPANY AND ITS SUBSIDIARIES OPERATE IN THE TELECOMMUNICATIONS AND INFORMATION TECHNOLOGY SECTOR. UNITECH IS A FINANCIAL INSTITUTION AND IS SUBJECT TO THE SUPERVISION AND REGULATION OF THE MONETARY AUTHORITY OF HONG KONG. UNITECH IS A FINANCIAL INSTITUTION AND IS SUBJECT TO THE SUPERVISION AND REGULATION OF THE MONETARY AUTHORITY OF HONG KONG.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

UNITECH IS A FINANCIAL INSTITUTION AND IS SUBJECT TO THE SUPERVISION AND REGULATION OF THE MONETARY AUTHORITY OF HONG KONG. UNITECH IS A FINANCIAL INSTITUTION AND IS SUBJECT TO THE SUPERVISION AND REGULATION OF THE MONETARY AUTHORITY OF HONG KONG. UNITECH IS A FINANCIAL INSTITUTION AND IS SUBJECT TO THE SUPERVISION AND REGULATION OF THE MONETARY AUTHORITY OF HONG KONG.

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# UNITECH INTERNATIONAL LTD.

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## UNITECH INTERNATIONAL LTD.

UNITECH INTERNATIONAL LTD. is a public company listed on the Singapore Exchange. The company is engaged in the provision of technology solutions and services to various industries. The company's revenue is primarily derived from the sale of software licenses and the provision of consulting and training services. The company has a strong track record of growth and profitability, and is well-positioned to continue to expand its operations in the future.

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***IF UNDELIVERED PLEASE RETURN TO:***

*Unitech International Limited  
Regd. Office: Office No. 1 & 2,  
Plot No. 353 A, TPS-III, Garodia Nagar,  
90ft. RD., Opp. Jai Bhandhu Bldg,  
Ghatkopar (East), Mumbai – 400 077*