

AMULYA LEASING AND FINANCE LIMITED

Tel. : +91-11-22373437 Fax : +91-11-22373537 CIN : L65999DL1985PLC022723

23rd November, 2016

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400001

Scrip Code: 531761

Dear Sir,

Re: Annual Report 2015-16

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are uploading herewith a copy of Annual Report of the Company for the financial year 2015-16, which has been duly approved and adopted as per the provisions of the Companies Act, 2013, in its 30th Annual General Meeting (AGM) held on Saturday, 24th September, 2016 at 10 A.M. at JP Hotel & Resorts, 6B, I.P. Extension, Patparganj, Near Max Hospital, Delhi-110092.

Thanking you and assuring you of our best attention at all times.

Yours faithfully,

For Amulya Leasing and Finance Limited



(Ajay Kumar Jain)
Compliance Officer

Board of Directors

Mr. Sameer Gupta	-	Managing Director
Mrs. Meenakshi Gupta	-	Director
Mr. Rajeev Kohli	-	Director
Mr. Rahul Jain	-	Director

Key Managerial Personnel

Mr. Virendra Singh Verma	-	Chief Executive Officer
Mr. Ajay Kumar Jain	-	Chief Financial Officer
Mr. Jairaj Vikas Verma	-	Company Secretary & Compliance Officer

Auditors

M/s. VAPS & CO.,
Chartered Accountants,
C-42, South Extension Part-II
New Delhi-110049

Bankers

Yes Bank Ltd.
HDFC Bank

Registered Office

37, Hargobind Enclave, Vikas Marg,
New Delhi-110092
Ph: 011-22373437, Fax: 011-22373537
Email ID: cs.amulya@gmail.com
Website: www.amulyaleasing.in
CIN: L65999DL1985PLC022723

Registrar & Share Transfer Agent

Beetal Financial & Computer Services (Pvt.)
Ltd.,
Beetal House, 3rd Floor, 99, Madangir,
Behind Local Shopping Centre,
Near Dada Harsukh Das Mandir,
New Delhi - 110062

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AMULYA LEASING AND FINANCE LIMITED

CIN: L65999DL1985PLC022723 | Website: www.amulyaleasing.in
Registered Office: 37, Hargobind Enclave, Vikas Marg, New Delhi-110092
Phone: 011-22373437 | Fax: 011-22373537 | E mail ID: cs.amulya@gmail.com

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of the members of Amulya Leasing and Finance Limited will be held on Saturday, 24th September, 2016 at JP Hotel & Resorts, 6B, I.P. Extension, Patparganj, Near Max Hospital, Delhi- 110 092 at 10.00 A.M. to transact the following business:

1. To receive, consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended 31st March 2016 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Ms. Meenakshi Gupta, (DIN: 01158825), who retires by rotation and being eligible, offers herself for re-appointment.
3. To ratify the appointment of Auditors of the Company and to fix their remuneration and in connection therewith to pass with or without modification(s), the following as Ordinary Resolution:

“RESOLVED that pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013, the Rules framed thereunder as amended from time to time and pursuant to the resolution of the Members passed at the 29th Annual General Meeting (AGM), the appointment of M/s VAPS & Co., Chartered Accountants, New Delhi, (FRN No.003612N), as Auditors of the Company, to hold office from the conclusion of this AGM till the conclusion of the AGM to be held in the year 2017, be and is hereby ratified on such remuneration as may be mutually agreed upon between the Auditors and the Board of Directors of the Company.”

Registered Office:

37, Hargobind Enclave,
Vikas Marg, New Delhi-110092

By Order of the Board of Directors

Jairaj Vikas Verma
Company Secretary

Date: 10th August 2016

Place: New Delhi

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF. SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect proxies lodged, at any time during the business hours of the Company, provided not less than 3 days written notice is given to the Company.
3. Statement pursuant to Section 102(1) of the Companies Act, 2013 (Act), setting out the material facts concerning Item No. 3 of the Notice, is annexed hereto.
4. Corporate Members intending to send their authorized representatives to attend the Annual General Meeting (AGM) are requested to send a duly certified copy of their Board Resolution authorizing their representatives to attend and vote at AGM.
5. The Registers of Members & Share Transfer Books of the Company will remain closed from Monday, 19th September, 2016 to Saturday, 24th September, 2016 (both days inclusive).
6. Relevant documents referred to in the accompanying Notice and the Statement pursuant to Section 102 of the Act, shall be available for inspection by the members at the Registered Office of the Company on any working day during business hours upto and including the date of AGM and also at venue of the meeting.
7. In furtherance of the Go Green Initiative of the Government, electronic copy of the Annual Report for 2015-16, the Notice of the 30th AGM of the Company along with Admission Slip and Proxy Form are being sent to all the members whose email IDs are registered with the Company/Depository Participants. Physical copy of the aforesaid documents may be sent on request by any such Member.
8. Physical copy of the Annual Report for 2015-16, the Notice of the 30th AGM of the Company along with Admission Slip and Proxy Form are being sent to those members who

have not registered their e-mail addresses with the Company/Depository Participants. The Annual Report for 2015-16 and the Notice of the 30th AGM along with Admission Slip and Proxy Form will also be available on the Company's website www.amulyaleasing.in.

9. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

10. Appointment of Director:

Brief resume of the director proposed to be reappointed (Item No. 2) is given hereunder:

Name of Director seeking re-appointment	Ms. Meenakshi Gupta
Date of birth	November 11, 1979
DIN	01158825
Nationality	Indian
Date of Appointment	January 5, 2011
Expertise in specific functional areas	Experience of more than 10 years in Business and Administration
Qualification	Graduate
No. of equity shares held in the Company	Nil
Directorships held in other public companies (excluding Foreign, Private Limited and Section 8 Company)	Nil
Membership / Chairmanships of Committees of other Companies	Nil

11. Remote e-Voting procedure

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, the Company is pleased to provide members, facility to exercise their right to vote at the 30th Annual General Meeting by electronic voting system from a place other than the venue of the meeting ("remote e-voting") and the businesses may be transacted through remote e-voting services provided by Central Depository Services (India) Limited (CDSL). Remote e-voting is optional. The facility for voting by ballot/polling paper shall also be made available at the AGM and members attending the AGM who have not already cast their vote by remote e-voting shall be able to exercise their right to cast vote at the AGM.

The instructions for members for voting electronically are as under:-

- (i) The voting period begins on 21st September 2016 from 09:00 A.M. and ends on 23rd September 2016 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 17th September 2016, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the AGM date may attend the AGM but would not be entitled to vote at the AGM.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on "Shareholders" tab.
- (v) Now Enter your User ID
- For CDSL: 16 digits beneficiary ID.
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID.
 - Members holding shares in Physical Form should enter Folio Number registered with the Company
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user, follow the steps given below:

For members holding shares in Demat and Physical form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
	Members who have not updated their PAN with the Company / Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Ballot Form/mail) in the PAN field. <ul style="list-style-type: none"> In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for Amulya Leasing and Finance Limited.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take printout of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If Demat account holder has forgotten the password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xx) Note for Non-Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxi) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. 17th September 2016 may follow the same instructions as mentioned above for remote e-voting.

(xxii) In case you have any queries or issues regarding remote e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com. The contact details of official responsible to address grievances connected with remote e-voting are Shri Rakesh Dalvi, Deputy Manager, Central Depository Services (India) Limited, 16th Floor, P.J. Towers, Dalal Street, Fort Mumbai – 400 001; Phone No. 18002005533 or write an email to helpdesk.evoting@cdslindia.com.

(xxiii) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut off date of 17th September, 2016 and a person who is not a member as on a cut-off date should treat the Notice for information purpose only.

(xxiv) The Company has appointed Mr. Deepak Kumar Lath, Practising Company Secretary (Membership No. FCS-5309) as Scrutinizer to scrutinize the voting (at AGM venue) and remote e-voting process in a fair and transparent manner.

(xxv) The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes casted at the Meeting and thereafter unblock the votes casted through remote e-voting in the presence of atleast two (2) witnesses not in the employment of the Company and make, not later than 48 hours of conclusion of AGM, a consolidated Scrutinizer’s Report of the total votes casted in favour or against, if any, to the

Chairman or a person authorized by him in writing who shall countersign the same. The Chairman or a person authorized by him in writing shall declare the results of the voting forthwith.

12. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut off date i.e., 17th September 2016 and who has not cast vote by remote-voting and being present at the AGM either personally or through proxy, only shall be entitled to vote at the AGM. Ballot papers will be available at the venue of the AGM.
13. The Results declared alongwith the consolidated Scrutinizer's report shall be placed on the website of the Company www.amulyaleasing.in and on the website of CDSL www.cdslindia.com and shall simultaneously be forwarded to the concerned Stock Exchanges.

STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

This explanatory statement is provided though strictly not required as per Section 102 of the Act.

M/s VAPS & Co., Chartered Accountants, New Delhi (FRN No.003612N) were appointed as the statutory auditors of the Company for a term of 5 consecutive years at the Annual General Meeting (AGM) of the Company held on 28th August, 2015, to hold office from the conclusion of the 29th AGM till conclusion of the 34th AGM to be held in the year 2020. As per provisions of Section 139(1) of the Act, their appointment for the above tenure is subject to ratification by members at every AGM.

Accordingly, ratification of the members is being sought for appointment of statutory auditors as per the proposal contained in the Resolution set out at item no. 3 of the Notice. The Board recommends the Resolution at item No. 3 for approval by the Members.

None of the Directors or Key Managerial Personnel (KMP) or relatives of Directors and KMPs is concerned or interested in the Resolution at Item No. 3 of the accompanying Notice.

Registered Office:

By Order of the Board of Directors

37, Hargobind Enclave,
Vikas Marg, New Delhi-110092

Jairaj Vikas Verma
Company Secretary

Date: 10th August 2016
Place: New Delhi

FOR ATTENTION OF THE MEMBERS

1. Members/Proxies should bring the Admission Slip sent herewith duly filled in for attending the Meeting.
2. For prompt attention, requests for transfer of Equity Shares and related correspondence should be addressed to the **Company's Registrar & Share Transfer Agent (RTA): M/s Beetal Financial & Computer Services (Pvt.) Limited, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi - 110062**. For other matters, kindly write to the **Secretarial Department of the Company at 37, Hargobind Enclave, Vikas Marg, New Delhi - 110092**.
3. Please check the address including the Pin code in the address slip pasted on the envelope and advise correction, if any, therein. Also please do indicate the Pin Code number of your delivery post office while notifying change in your address to RTA.
4. Nomination: Pursuant to Section 72 of the Companies Act, 2013, individual Shareholders holding Equity Shares of the Company either singly or jointly may nominate an individual to whom all the rights in the Shares in the Company shall vest in the event of death of the sole/all joint Shareholders.
5. Dematerialisation of Shares and Liquidity: Members may in their own interest consider dematerialisation of their shareholding in the Company held in physical form. Dematerialisation facility is available both on NSDL and CDSL. Company's ISIN No. is INE126J01016.
6. Members are requested to quote their Folio No./DP ID- Client ID and details of shares held in physical/demat mode, e-mail ids and Telephone No. for prompt reply to their communications.
7. This Notice also contains a route map of the venue of AGM.

Registered Office:

37, Hargobind Enclave,
Vikas Marg, New Delhi-110092

By Order of the Board of Directors

Jairaj Vikas Verma
Company Secretary

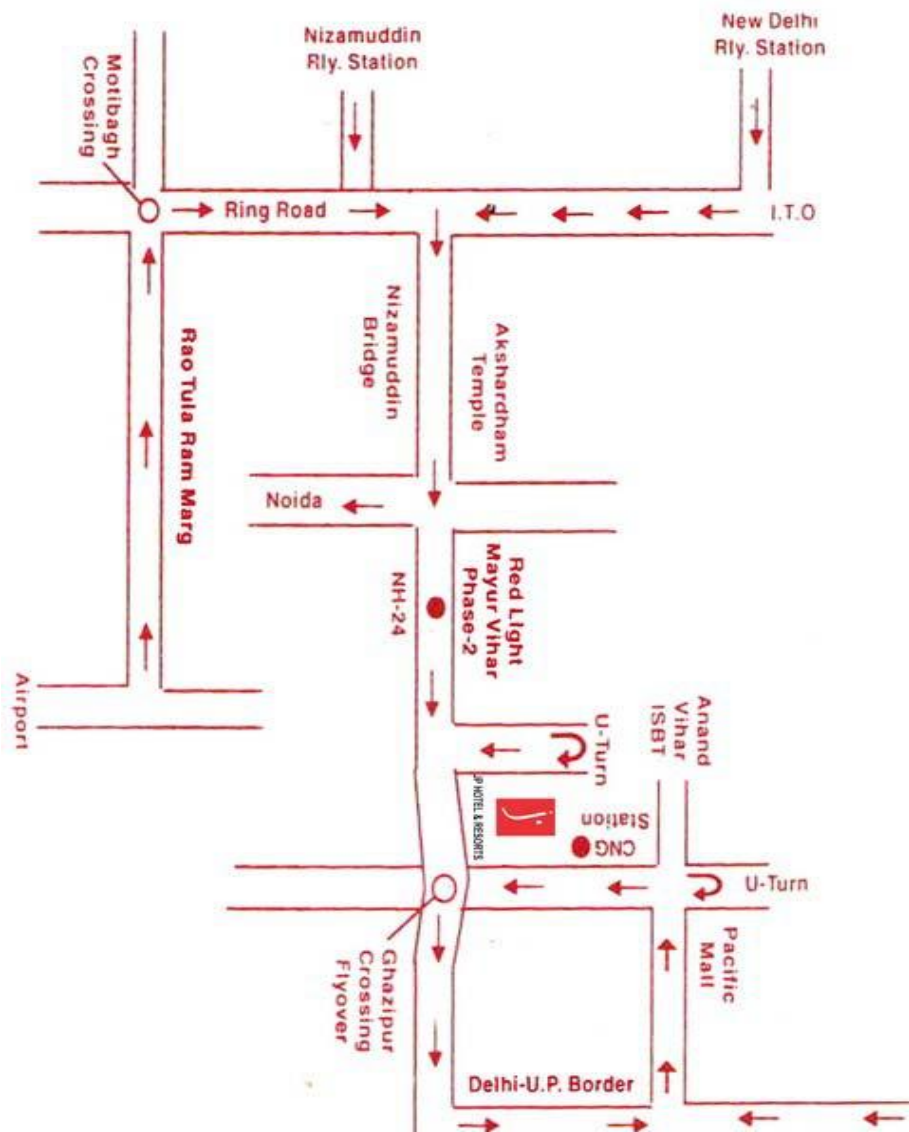
Date: 10th August 2016

Place: New Delhi

AMULYA LEASING AND FINANCE LIMITED

ROUTE MAP TO VENUE OF 30TH AGM

To be held on 24th September 2016



AMULYA LEASING AND FINANCE LIMITED

Directors' Report

Dear Members,

Your Directors have pleasure in presenting their 30th Annual Report on the business and operations of the Company and the audited financial statement for the financial year ended March 31, 2016.

Financial Results

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	FY 2015-16	FY 2014-15	FY 2015-16	FY 2014-15
Gross sales	0.00	0.00	23297.26	9991.95
Less : Excise duty and cess	-	-	2462.61	1035.41
Net sales / Income from operations	0.30	76.17	20834.65	8956.54
Operating EBIDTA	(9.78)	62.33	2388.02	788.15
Add : Other income	0.4	2.36	32.76	50.42
Less : Finance cost	0.06	34.05	472.18	283.63
Less : Depreciation and amortisation	-	-	409.31	209.74
Profit before exceptional items and tax	(9.44)	30.64	1539.29	345.20
Less : Exceptional items	-	-	-	-
Add: Extra Ordinary items	-	-	-	916.79
Profit before tax (PBT)	(9.43)	30.64	1539.29	1261.99
Less : Tax expense	2.01	9.35	545.42	110.06
Profit for the year (PAT)	(11.45)	21.29	993.87	1152.92
Add : Balance in profit and loss account	429.69	431.29	999.60	424

Profit available for appropriation	441.13	452.59	2398.30	1897.43
Less : Appropriations :				
Proposed dividend on Equity Shares	-	-	-	-
Tax on dividends	-	-	-	-
Transfer to general reserve	-	-	-	4.26
Balance carried over to Balance Sheet	441.14	452.5	2398.30	1902

Dividend

The Company has inadequate profits during the year under review and as such your Directors do not recommend any dividend considering the need to augment the resources for operational purposes.

Share Capital

The paid up equity share capital of the Company as on March 31, 2015 was Rs. 4,99,63,000. During the year, reminder-cum-forfeiture notices were issued to those shareholders who are holding partly paid up shares of the Company and have not paid their outstanding allotment amount till date. In response to such notices, the Company received the outstanding allotment amount aggregating to Rs. 10,500 and consequently, the paid-up equity share capital as on March 31, 2016 increased to Rs. 4,99,73,500.

Further, there was no public issue, rights issue, bonus issue or preferential issue, etc. during the year under review. The Company has not issued shares with differential voting rights, sweat equity shares nor has it granted any stock options.

Operational Review

Detailed information on the operations and state of the affairs of the Company are covered in the Management Discussion and Analysis Report, forming part of this Annual Report.

Management's Discussion and Analysis Report

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is presented in a separate section forming part of this Annual Report.

Subsidiaries, Joint Ventures and Associates Companies

The Company has only one subsidiary Company namely, M/s. Apollo Pipes Limited. A report on the performance and financial position of its subsidiary pursuant to Section 129 of the

Companies Act, 2013 in prescribed Form AOC-1 is annexed herewith as “**Annexure-1**” and hence not repeated for the sake of brevity.

The audited financial statement and related information of the subsidiary company will be available for inspection during regular business hours at the Company’s registered office at 37, Hargobind Enclave, Vikas Marg, New Delhi-110092 and the same are also available at the Company’s website i.e. www.amulyaleasing.in as prescribed in Section 136 of the Companies Act, 2013.

During the year under review, no company have become or ceased to be the company’s subsidiary, joint venture or associate.

Directors’ Responsibility Statement

Pursuant to clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your directors state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed.

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Corporate Governance

The Company is committed to maintain the highest standards of Corporate Governance and adhere to the corporate governance requirements set out by SEBI.

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as stipulated under Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C , D and E of Schedule V are not applicable on the

Company, since its paid up equity share capital and net worth as on the last day of the previous financial year does not exceed rupees ten crore and rupees twenty five crore, respectively.

In light of the above, there is no requirement for annexing Corporate Governance Report, Declaration from Chief Executive Officer affirming compliance of Code of Conduct of Board of Directors and Senior Management; and compliance certificate from auditors or practicing company secretary regarding compliance of conditions of corporate governance, with this Annual Report.

Contracts and Arrangements with Related Parties

Pursuant to the provisions of Section 134 of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the particulars of all contracts/ arrangements/ transactions entered by the Company during the Financial Year 2015-16 with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract/ arrangement/ transaction with related parties which could be considered material in accordance with the policy of the Company on related party transactions and materiality of related party transactions.

Your Directors draw attention of the members to Note 14 to the financial statement which sets out related party disclosures. The particulars of contracts and arrangements entered into by the Company with related parties are given in “**Annexure - 2**” in Form AOC-2 and the same forms part of this report.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at the link: http://www.amulyaleasing.in/ Company's_Policy/Related%20Party%20Policy.pdf

Corporate Social Responsibility (CSR)

Since your Company does not fall under the criteria laid down under Section 135 of the Companies Act, 2013 read with the rules made there under, provisions related to constitution of CSR Committee, amount to be spent on CSR activities etc. are not applicable on the Company.

Risk Management Policy

Your Company has already adopted a formal Risk Management Policy, whereby, risks are broadly categorized into Strategic, Operational, Compliance, and Financial & Reporting Risks. The Policy outlines the parameters of identification, assessment, monitoring and mitigation of various risks which are key to the business objectives.

Details in respect of adequacy of internal financial controls with reference to the financial statements

The Company has documented its internal financial controls considering the essential components of various critical processes, physical and operational, which includes its design,

implementation and maintenance alongwith periodical internal review of operational effectiveness and sustenance.

This ensures orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention of errors, accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

The Internal financial controls with reference to the financial statements were adequate and operating effectively.

Directors and Key Managerial Personnel

In light of the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mrs. Meenakshi Gupta retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment.

The information as required to be disclosed under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in case of reappointment of the director is provided in the Notice convening the ensuing Annual General Meeting of the Company.

Appropriate resolution(s) seeking your approval to the appointment / re-appointment of Directors are also included in the Notice.

There was no other change in the Directors and Key Managerial Personnel during the year under review.

Declaration by Independent Directors

The Company has received declaration from all the Independent Directors of the Company, confirming that they meet the criteria of independence as prescribed both under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details of familiarization programmes for Independent Directors of the Company is placed on the website of the Company at http://amulyaleasing.in/Company%27s_Policy/Familiarization_Programme_for_IDs.pdf

Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board has carried out an annual evaluation of its own performance, the Directors individually as well as the evaluation of the working of various Committees.

For the purpose of proper evaluation, the Directors of the Company have been divided in 3 (three) categories i.e. Independent, Non-Independent and Non-Executive and Executive. The criteria for evaluation includes factors such as engagement, strategic planning and vision, team

spirit and consensus building, effective leadership, domain knowledge, management qualities, team work abilities, result/achievements, understanding and awareness, motivation/commitment/ diligence, integrity/ ethics/ value and openness/ receptivity.

Number of meetings of the Board of Directors

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year seven Board Meetings were held on 30th May 2015, 30th July 2015, 31st July 2015, 6th November 2015, 16th December 2015, 10rd February 2016 and 30th March 2016. The intervening gap between the two meetings did not exceed one hundred and twenty days. The necessary quorum was present for all the meetings.

Audit Committee

The Audit Committee of the Company comprises of three directors viz Mr. Rahul Jain, non-executive independent director, Mr. Rajeev Kohli, non-executive independent director and Mr. Sameer Gupta, executive director. Mr. Rahul Jain is the Chairman of the committee.

During the year, five audit committee meetings were held on 30th May 2015, 30th July 2015, 31st July 2015, 6th November 2015 and 10th February 2016. The intervening gap between two meetings did not exceed one hundred and twenty days. The necessary quorum was present for all the meetings.

Company's policy on directors' appointment and remuneration

The Company has devised a policy for performance evaluation of Independent Directors, Board Committees, Board and other individual Directors which include criteria for performance evaluation of the Non-executive Directors and Executive Directors.

The policies relating to selection of Directors, determining their independence and the remuneration policy for Directors and key managerial personnel is attached as "Annexure-3".

Details of establishment of vigil mechanism for Directors and Employees

In compliance with the provisions of Section 177 (9) of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has framed a Vigil Mechanism / Whistle Blower Policy to deal with unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy, if any.

In staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

The Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern. The Vigil Mechanism / Whistle Blower Policy have also been uploaded on the website of the Company and may be accessed at the link: http://www.amulya_leasing.in/Company's_Policy/Whistle%20Blower%20Policy.pdf

Particulars of Loans, Guarantees or Investments under Section 186

The particulars of loans, guarantees or investments, as covered under the provisions of Section 186 of the Companies Act, 2013, made by the Company during the Financial Year 2015-16 are given under the respective head and the same is furnished in the notes to the financial statements.

Auditors and Auditors' Report

Statutory Auditors – Pursuant to the provisions of Section 139 of the Companies Act, 2013 and rules made thereunder, the existing auditors M/s. VAPS & Co., Chartered Accountants, New Delhi, were appointed as the statutory auditors of the Company at the 29th Annual General Meeting (AGM) to hold the office until the conclusion of the 34th AGM, subject to ratification of the appointment by the members at every AGM held after 29th AGM.

The Members are requested to ratify the appointment of M/s. VAPS & Co., Chartered Accountants as statutory auditors of the Company and to fix their remuneration for the Financial Year 2016-17.

The Statutory Audit Report does not contain any qualification, reservation or adverse remark or disclaimer made by the Statutory Auditor.

Secretarial Auditors – Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder, the Board has appointed Ms. Anjali Yadav, Practicing Company Secretary (Membership No. F6628) to conduct the Secretarial Audit of the Company for the financial year 2015 -16. The Secretarial Audit Report for the year 2015-16 as submitted by her in the prescribed form MR-3 is annexed herewith as “**Annexure-4**”.

The said Secretarial Audit Report does not contain any qualification, reservation or adverse remark or disclaimer made by the Secretarial Auditor.

Fixed Deposits

Since the Company was a Non Deposit taking Non Banking Financial Company (NBFC-ND) during the year under review, it has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

Extract of Annual Return

The details forming part of the extract of the Annual Return in form MGT-9 as required under Section 92 of the Companies Act, 2013 is annexed hereto as “**Annexure-5**” and forms part of the Directors' Report.

Particulars of Employees and Related Disclosures

Details pursuant to the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, form part of this Annual Report and annexed herewith as “**Annexure-6**”.

Further, during the year under review, there was no employee covered under the provisions of Section 197(12) of the Companies Act, 2013, read with rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Consolidated Financial Statements

The consolidated financial statements presented by the Company include financial information of its subsidiary Company prepared in compliance with applicable Accounting Standards and the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The audited consolidated financial statements and the Auditor's Report thereon form part of this annual report.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Your Company has no activity relating to conservation of energy and technology absorption. The Company did not have any foreign exchange income or outgo.

Classification of Company as a Core Investment Company (CIC)

The Company having satisfied the criteria specified for being a CIC, not requiring registration with RBI pursuant to the provisions of Section 45-IA of RBI Act, 1934, had applied to RBI in this regard on September 4, 2015.

In response to the above, RBI vide its order dated March 01, 2016 has cancelled the Certificate of Registration (CoR) issued to the Company to carry on the business of NBFC and has confirmed the qualification of the Company as a Core Investment Company, not requiring registration with RBI, pursuant to the provisions of Section 45- IA of the RBI Act, 1934.

Material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

The Board at its meeting held on 30th May, 2016 has considered and approved the Scheme of Amalgamation of M/s. Apollo Pipes Limited with the Company, in accordance with the provisions of Section 391-394 of the Companies Act, 1956 or any corresponding provisions of the Companies Act, 2013, subject to the requisite approval of Hon'ble High Court of appropriate jurisdiction, Shareholders, Creditors of both the Companies, Securities and Exchange Board of India (SEBI) and any other statutory and regulatory authorities.

The draft scheme of amalgamation along with necessary documents has already been submitted to BSE (designated stock exchange) on 7th June, 2016 for its approval/No-Objection Letter.

The Scheme of Amalgamation as submitted to BSE is also placed on the website of the Company at http://amulyaleasing.in/scheme_of_amalgamation.pdf

Unclaimed/Unpaid Dividend

Your Company has not declared any dividend to its shareholders so far. Thus, there is no unclaimed or unpaid dividend as on March 31, 2016.

Disclosure as per Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Pursuant to the provisions stipulated under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has framed a Policy on Prevention of Sexual Harassment at Workplace. During the financial year 2015-16, no case/complaint was reported to the Company under the said policy.

Significant and material orders passed by the regulators or courts

During the year under review, there was no significant and material order passed by the regulators or courts or tribunals, which may impact the going concern status of the Company and its operations in future.

Acknowledgement

The Board acknowledges with gratitude the co-operation and assistance provided by the Company's bankers, financiers, government and non-government agencies. The relationship with the employees remained cordial and your Director's wish to place on record their appreciation for the contribution made by the employees at all levels. The Directors also thank the shareholders for their continued support.

On behalf of the Board of Directors

(Sameer Gupta)
Managing Director

(Meenakshi Gupta)
Director

Date: 10th August 2016
Place: New Delhi

ANNEXURE-1 TO DIRECTORS' REPORT

Form No. AOC-1

Pursuant to sub-section 3 of Section 129 of the Act and Rule 8(1) of the Companies (Accounts) Rules

Report on performance and Financial position of each of subsidiaries, Associates included in the Consolidated Financial Statements of the Company:

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures as per Section 129(3) of Companies Act, 2013 and Rule 5 of Companies (Accounts) Rules, 2014

(Rs. in Million)

S. No.	Name of Subsidiary	Apollo Pipes Limited INR
1	Share Capital	22.86
2	Reserve & Surplus	531.85
3	Total Assets	1058.88
4	Total Liabilities	1058.88
5	Investments	3.00
6	Turnover	2329.72
7	Profit Before Taxation	154.87
8	Profit After Taxation	100.53
9	Proposed Dividend	Nil
10	% of Shareholding	50.96%

On behalf of the Board of Directors

(Sameer Gupta)
Managing Director

(Meenakshi Gupta)
Director

Date: 10th August 2016
Place: New Delhi

ANNEXURE-2 TO DIRECTORS' REPORT

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis-

- | | |
|-----------------------------------------------------------------------------------------------------------------------|-----------------------|
| (a) Name(s) of the related party and nature of relationship | Not Applicable |
| (b) Nature of contracts/arrangements/transactions | Not Applicable |
| (c) Duration of the contracts / arrangements/transactions | Not Applicable |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any | Not Applicable |
| (e) Justification for entering into such contracts or arrangements or transactions | Not Applicable |
| (f) Date(s) of approval by the Board | Not Applicable |
| (g) Amount paid as advances, if any: | Not Applicable |
| (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 | Not Applicable |

2. Details of material contracts or arrangement or transactions at arm's length basis

None: During the Reporting Period, there was no material* Contracts or Arrangement.

(* As defined under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and adopted by the Board of Directors in the Related Party Transaction Policy of the Company. "Material Related Party Transaction" means a transaction with a related party if the transaction / transactions to be entered individually or taken together with previous transactions during a financial year exceeds 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company.)

- | | |
|------------------------------------------------------------------------------------------------|-----------------------|
| (a) Name(s) of the related party and nature of relationship | Not Applicable |
| (b) Nature of contracts/arrangements/transactions | Not Applicable |
| (c) Duration of the contracts / arrangements/transactions | Not Applicable |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any | Not Applicable |
| (e) Date(s) of approval by the Board | Not Applicable |
| (f) Amount paid as advances, if any: | Not Applicable |

On behalf of the Board of Directors

**(Sameer Gupta)
Managing Director**

**(Meenakshi Gupta)
Director**

**Date: 10th August 2016
Place: New Delhi**

ANNEXURE – 3 TO DIRECTORS' REPORT

Policy for Selection of Directors and determining Directors independence and remuneration policy for Directors / Key Managerial Personnel and other EmployeesIntroduction

The Company believes that the Board should be able to effectively develop a long term vision for the Company, provide guidance in effectively implementing its policies and managing operations efficiently and ensuring the compliance of all prevailing laws. Further the Board constitution should ensure that its members have diversified expertise and experience so that the Board is able to discharge its duties and responsibilities effectively.

Policy for Selection of Directors

In evaluating the suitability of individual Board members, the Nomination & Remuneration Committee (NRC) may take into account factors, such as:

- Educational and professional background;
- General understanding of the Company's business dynamics;
- Standing in the profession;
- Personal and professional ethics, integrity and values; and
- Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

Criteria of Independence

- The NRC shall assess the independence of Directors at the time of appointment / re-appointment. The Board shall re-assess determinations of independence when any new interests or relationships are disclosed by a Director;
- Independent Directors shall also fulfill the criteria prescribed under Section 149 read with Schedule IV of the Companies Act, 2013 and under Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- The Independent Directors shall abide by the "Code for Independent Directors" as specified in Schedule IV to the Companies Act, 2013.

Remuneration Policy

Introduction

The Company has developed its remuneration policy for Directors, Key Managerial Personnel and other employees on the following principles:-

- a) The remuneration should be at levels where it should be possible to attract, retain and motivate all personnel.
- b) The remuneration consists of both fixed and variable pay which is linked to the business objectives of the Company.
- c) Ensuring that the relationship between remuneration and performance is clear and measurable to the extent possible.

Remuneration to Non-Executive Directors

The remuneration to Non-Executive Directors shall be paid only in the form of sitting fees. The Nomination and Remuneration Committee recommends the sitting fees to be paid for both the Board and Committee thereof after considering the provisions of the Companies Act, 2013 and prevailing corporate practices. Thereafter the Board approves the same.

Remuneration to Executive Directors and Key

Managerial Personnel

The Board, on the recommendation of the Nomination and Remuneration Committee, reviews and approves the remuneration payable to the Executive Directors and Key Managerial Personnel. The Board and NRC consider the provisions of the Companies Act, 2013, the limits approved by the shareholders and the individual and corporate performance in recommending and approving the remuneration to the Executive Directors and Key Managerial

the limits approved by the shareholders and the individual and corporate performance in recommending and approving the remuneration to the Executive Directors and Key Managerial Personnel.

Remuneration to other employees

Employee individual remuneration is determined on the basis of various factors such as job, profile, skill set, seniority, experience and prevailing remuneration levels for equivalent jobs.

ANNEXURE- 4 TO DIRECTORS' REPORT

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2016

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Amulya Leasing and Finance Limited
37, Hargobind Enclave, Vikas Marg,
New Delhi- 110092

I, Anjali Yadav, Proprietor of Anjali Yadav & Associates, Company Secretaries have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by AMULYA LEASING AND FINANCE LIMITED (CIN:L65999DL1985PLC022723) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (as amended) ('the Act') and the Rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956(as amended) and the Rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
Not applicable to the Company during the period of audit.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(as amended):-

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009(as amended);**Not applicable to the Company during the period of audit**
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;**Not applicable to the Company during the period of audit**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;**Not applicable to the Company during the period of audit**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009(as amended):-**Not applicable to the Company during the period of audit**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 - **Not applicable to the Company during the period of audit**

(vi) I further report that after considering the compliance system prevailing in the Company, and after carrying out test checks of the relevant records and documents maintained by the Company, it has complied with the following laws that are applicable specifically to the Company:

- (a) Indian Stamp Act, 1899
- (b) Negotiable Instrument Act, 1881
- (c) All the Rules, Regulations, Guidelines and Circulars applicable to Non-Banking Financial Companies under the RBI Act, 1934

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Council of The Institute of Company Secretaries of India;
- (ii) The New Listing Agreements entered into by the Company with **BSE LIMITED** read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices were given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent atleast seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions were carried through while the dissenting members' views, if any, were captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period under review:

1. Mr. Sameer Gupta ("Acquirer") has made an open offer for acquisition of 13,00,442 (Thirteen Lakhs Four Hundred and Forty Two) Equity Shares constituting 26% of the present issued and subscribed equity share capital of the Company at the Offer Price/Consideration of Rs. 112/- (Rupees One Hundred and Twelve Only) for each Equity Share of the Company for which Public Announcement and Detailed Public Statement was made on 15th March, 2016 and 21st March, 2016 respectively in compliance with the Regulation of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (if any).
2. The Company had voluntarily applied to the Reserve Bank of India (RBI) for cancellation of its Certificate of Registration (CoR) No. B-14.01076 dated August 28, 2002 as the Company was acting merely as a Core Investment Company (CIC) and it did not have access to public funds. Considering the above said application, the Reserve Bank of India (RBI) had issued an order dated April 26, 2016 wherein the said CoR issued to the Company to carry on the business of a Non- Banking Financial Company (NBFC) had been cancelled with effect from March 01, 2016. Thus, the Company is no more a Non- Banking Financial Company.

This Report is to be read with my letter of even date which is annexed as **Annexure A** and forms an integral part of this Report.

For **Anjali Yadav & Associates**
Practising Company Secretary

Anjali Yadav
Proprietor
FCS No.: 6628
C P No.: 7257

Place: New Delhi
Date: 10.08.2016

Annexure A

To,
The Members,
Amulya Leasing and Finance Limited
37, Hargobind Enclave, Vikas Marg,
New Delhi- 110092

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis of my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test check basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Anjali Yadav & Associates**
Practising Company Secretary

Anjali Yadav
Proprietor
FCS No.: 6628
C P No.: 7257

Place: New Delhi
Date: 10.08.2016

ANNEXURE-5 TO DIRECTORS' REPORT

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2016

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L65999DL1985PLC022723
ii)	Registration Date	9 th December, 1985
iii)	Name of the Company	Amulya Leasing and Finance Limited
iv)	Category/ Sub Category of the Company	Core Investment Company (CIC) w.e.f. March 1, 2016 (NBFC upto February 29, 2016)
v)	Address of the Registered Office and contact details	Regd, Office: 37, Hargobind Enclave, Vikas Marg, New Delhi-110092, India Contact details: 011-43334000
vi)	Whether Listed Company	Yes (BSE)
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any-	Name of Registrar & Transfer Agent :- M/s. Beetal Financial & Computer Services (Pvt.) Limited Address: Beetal House, 3 rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukh Das Mandir, New Delhi-110062 Telephone: 011-29961281 Email Address: beetalrta@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Investment activity*	6430	0%

* The Company having satisfied the criteria specified for being a CIC, not requiring registration with RBI pursuant to the provisions of Section 45-IA of RBI Act, 1934, had applied to RBI in this regard on September 4, 2015. In response whereof, RBI vide its order dated March 01, 2016 has cancelled the Certificate of Registration (CoR) issued to the Company to carry on the business of NBFC and has confirmed the qualification of the Company as a CIC, not requiring registration with RBI, pursuant to the provisions of Section 45- IA of the RBI Act, 1934.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name And Address of the Company	CIN/GIN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	Apollo Pipes Ltd. 37, Hargobind Enclave, Vikas Marg, Delhi- 110092	U28939DL1999PLC098418	Subsidiary	50.96%	Section 2(87) of the Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) CATEGORY-WISE SHARE HOLDING:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1. Indian									
a) Individual/ HUF	1760000	-	1760000	35.19	1760000	-	1760000	35.19	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total A(1):-	1760000	0	1760000	35.19	1760000	0	1760000	35.19	-
2. Foreign									
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-

Sub Total A(2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	1760000	0	1760000	35.19	1760000	0	1760000	35.19	0
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions	0	0	0	0	0	0	0	0	0
a) Bodies Corp.									
i) Indian	1073494	0	1073494	21.46	600143	0	600143	12.00	(9.46)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	445112	31150	476262	9.52	1122100	29850	1151950	23.03	13.51
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	1576924	-	1576924	31.53	1032476	-	1032476	20.64	(10.89)
c) Others (specify)									

i) Non Resident Indians	8357	-	8357	0.17	17112	-	17112	0.34	0.17
ii) Clearing Members	33716	-	33716	0.67	1056	-	1056	0.02	(0.65)
iii) HUFs	72947	-	72947	1.46	438213	-	438213	8.77	7.31
iv) Trusts	-	-	-	-	750	-	750	0.01	0.01
Sub-total (B)(2):-	3210550	31150	3241700	64.81	3211850	29850	3241700	64.81	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	3210550	31150	3241700	64.81	3211850	29850	3241700	64.81	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	4970550	31150	5001700	100	4971850	29850	5001700	100	0

ii) **SHAREHOLDING OF PROMOTER:**

S. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sameer Gupta	1760000	35.19	-	1760000	35.19	-	0
	Total	1760000	35.19	-	1760000	35.19	-	0

iii) **CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):**

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	1760000	35.19		
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for	NO CHANGE			

increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
At the end of the year			1760000	35.19

iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS:

(other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name of Shareholder	Shareholding at the Beginning/ End of the year	Percent age (%)	Date	Increase/Decrease	Reason	Cumulative Shareholding during the year	
							No. of shares	%
1	Madhukar C. Sheth	332224	6.64	01/04/2015			332224	6.64
				08/05/2015	-25000	Sale	307224	6.14
				05/06/2015	-10000	Sale	297224	5.94
				12/06/2015	-30000	Sale	267224	5.34
				19/06/2015	-10000	Sale	257224	5.14
				26/06/2015	-25000	Sale	232224	4.64
				24/07/2015	25000	Purchase	257224	5.14
				31/07/2015	25000	Purchase	282224	5.64
				07/08/2015	25000	Purchase	307224	6.14
				15/01/2016	3997	Purchase	311221	6.22
				05/02/2016	50	Purchase	311271	6.22
				26/02/2016	5000	Purchase	316271	6.32
				18/03/2016	-55000	Sale	261271	5.22
				31/03/2016	5000	Purchase	266271	5.32
		266271	5.32	31/03/2016				
2	Atul Saluja	233770	4.67	01/04/2015			233770	4.67
					0	No movement during the year	233770	4.67

		233770	4.67	31/03/2016				
3	Share India Securities Ltd.	2470	0.05	01/04/2015			2470	0.05
				10/04/2015	-40	Sale	2430	0.05
				17/04/2015	-80	Sale	2350	0.05
				08/05/2015	98134	Purchase	100484	2.01
				15/05/2015	-800	Sale	99684	1.99
				29/05/2015	-239	Sale	99445	1.99
				05/06/2015	-4445	Sale	95000	1.90
				12/06/2015	1221	Purchase	96221	1.92
				19/06/2015	-201	Sale	96020	1.92
				26/06/2015	480	Purchase	96500	1.93
				30/06/2015	-36	Sale	96464	1.93
				03/07/2015	-1464	Sale	95000	1.90
				10/07/2015	1500	Purchase	96500	1.93
				24/07/2015	-4500	Sale	92000	1.84
				31/07/2015	-3761	Sale	88239	1.76
				07/08/2015	-24999	Sale	63240	1.26
				21/08/2015	-2000	Sale	61240	1.22
				28/08/2015	1	Purchase	61241	1.22
				25/09/2015	350000	Purchase	411241	8.22
				30/09/2015	-350000	Sale	61241	1.22
				09/10/2015	140000	Purchase	201241	4.02
				16/10/2015	100000	Purchase	301241	6.02
				23/10/2015	-1000	Sale	300241	6.00
				30/10/2015	-250	Sale	299991	6.00
				06/11/2015	-1300	Sale	298691	5.97

				13/11/2016	-1000	Sale	297691	5.95
				20/11/2015	-1030	Sale	296661	5.93
				27/11/2015	400	Purchase	297061	5.94
				04/12/2015	-4670	Sale	292391	5.85
				11/12/2015	-5512	Sale	286879	5.74
				18/12/2015	-2878	Sale	284001	5.68
				25/12/2015	-600	Sale	283401	5.67
				31/12/2015	-6000	Sale	277401	5.55
				08/01/2016	-277361	Sale	40	0.00
				15/01/2016	38320	Purchase	38360	0.77
				22/01/2016	63299	Purchase	101659	2.03
				29/01/2016	6224	Purchase	107883	2.16
				05/02/2016	326	Purchase	108209	2.16
				12/02/2016	14424	Purchase	122633	2.45
				19/02/2016	-16017	Sale	106616	2.13
				26/02/2016	-1462	Sale	105154	2.10
				04/03/2016	-895	Sale	104259	2.08
				11/03/2016	4790	Purchase	109049	2.18
				18/03/2016	5416	Purchase	114465	2.29
				25/03/2016	-2739	Sale	111726	2.23
				31/03/2016	186947	Purchase	298673	5.97
		298673	5.97	31/03/2016				
4	Bhikamchand Rajesh	0	0.00	01/04/2015			0	0.00
				26/06/2015	17100	Purchase	17100	0.34
				30/06/2015	3400	Purchase	20500	0.41
				10/07/2015	20500	Purchase	41000	0.82
				24/07/2015	14500	Purchase	55500	1.11
				21/08/2015	17800	Purchase	73300	1.47

				28/08/2015	20000	Purchase	93300	1.87
				04/09/2015	7000	Purchase	100300	2.01
				18/09/2015	10000	Purchase	110300	2.21
				09/10/2015	3700	Purchase	114000	2.28
				06/11/2015	3500	Purchase	117500	2.35
				13/11/2015	6500	Purchase	124000	2.48
		124000	2.48	31/03/2016				
5	Sanjay Katkar	0	0.00	01/04/2015			0	0.00
				18/03/2016	72000	Purchase	72000	1.44
		72000	1.44	31/03/2016				
6	Premlatha	0	0.00	01/04/2015			0	0.00
				31/07/2015	50000	Purchase	50000	1.00
				07/08/2015	10000	Purchase	60000	1.20
				14/08/2015	-2300	Sale	57700	1.15
				21/08/2015	9000	Purchase	66700	1.33
				19/02/2016	-4010	Sale	62690	1.25
				11/03/2016	3500	Purchase	66190	1.32
		66190	1.32	31/03/2016				
7	Babulal Sermal	0	0.00	01/04/2015			0	0.00
				03/07/2015	40000	Purchase	40000	0.80
				10/07/2015	14000	Purchase	54000	1.08
				24/07/2015	6000	Purchase	60000	1.20
				07/08/2015	-10000	Sale	50000	1.00
				21/08/2015	-10000	Sale	40000	0.80
				20/11/2015	5000	Purchase	45000	0.90

				27/11/2015	5000	Purchase	50000	1.00
				04/12/2015	-5000	Sale	45000	0.90
				11/12/2015	10000	Purchase	55000	1.10
				18/12/2015	3000	Purchase	58000	1.16
				31/12/2015	9000	Purchase	67000	1.34
				26/02/2016	-15574	Sale	51426	1.03
				04/03/2016	5000	Purchase	56426	1.13
				11/03/2016	5000	Purchase	61426	1.23
		61426	1.23	31/03/2016				
8	Desai Niral Neerav	0	0.00	01/04/2015			0	0.00
				07/08/2015	24000	Purchase	24000	0.48
				14/08/2015	26000	Purchase	50000	1.00
				04/12/2015	6000	Purchase	56000	1.12
				05/02/2016	3000	Purchase	59000	1.18
		59000	1.18	31/03/2016				
9	Shri. Parasram Holdings Pvt. Ltd.	2910	0.06	01/04/2015			2910	0.06
				01/05/2015	923	Purchase	3833	0.08
				08/05/2015	-1923	Sale	1910	0.04
				29/05/2015	-240	Sale	1670	0.03
				10/07/2015	50	Purchase	1720	0.03
				24/07/2015	500	Purchase	2220	0.04
				31/07/2015	-120	Sale	2100	0.04
				21/08/2015	-200	Sale	1900	0.04
				28/08/2015	250	Purchase	2150	0.04
				04/09/2015	150	Purchase	2300	0.05
				30/09/2015	-500	Sale	1800	0.04
				20/11/2015	-500	Sale	1300	0.03

				04/12/2015	450	Purchase	1750	0.03
				11/12/2015	306	Purchase	2056	0.04
				18/12/2015	-100	Sale	1956	0.04
				25/12/2015	-456	Sale	1500	0.03
				31/12/2015	300	Purchase	1800	0.04
				15/01/2016	-300	Sale	1500	0.03
				22/01/2016	500	Purchase	2000	0.04
				29/01/2016	1835	Purchase	3835	0.08
				12/02/2016	200	Purchase	4035	0.08
				19/02/2016	13700	Purchase	17735	0.35
				26/02/2016	100	Purchase	17835	0.36
				11/03/2016	10100	Purchase	27935	0.56
				18/03/2016	25100	Purchase	53035	1.06
				31/03/2016	-700	Sale	52335	1.05
		52335	1.05	31/03/2016				
10	Ajay Kumar Bokadia	0	0.00	01/04/2015			0	0.00
				03/07/2015	7500	Purchase	7500	0.15
				31/07/2015	300	Purchase	7800	0.16
				23/10/2015	10500	Purchase	18300	0.37
				31/12/2015	32270	Purchase	50570	1.01
				15/01/2016	1500	Purchase	52070	1.04
				11/03/2016	1681	Purchase	53751	1.07
		53751	1.07	31/03/2016				
11	Commercial Advertising & Marketing Pvt. Ltd.	620000	12.40	01/04/2015			620000	12.40
				08/05/2015	-95000	Sale	525000	10.50
				07/08/2015	-70000	Sale	455000	9.10
				14/08/2015	-24000	Sale	431000	8.62

				21/08/2015	-16000	Sale	415000	8.30
				25/09/2015	-250000	Sale	165000	3.30
				30/09/2015	250000	Purchase	415000	8.30
				09/10/2015	-140000	Sale	275000	5.50
				16/10/2015	-100000	Sale	175000	3.50
				04/12/2015	-25000	Sale	150000	3.00
				08/01/2016	-24000	Sale	126000	2.52
				15/01/2016	114000	Purchase	240000	4.80
				22/01/2016	-106000	Sale	134000	2.68
				29/01/2016	-96000	Sale	38000	0.76
				05/02/2016	-38000	Sale	0	0
		0	0.00	31/03/2016				
12	Sangeeta Pareekh	274175	5.48	01/04/2015			274175	5.48
				15/01/2016	-26000	Sale	248175	4.96
				22/01/2016	26000	Purchase	274175	5.48
				05/02/2016	-602	Sale	273573	5.47
				12/02/2016	-28600	Sale	244973	4.90
				19/02/2016	-3218	Sale	241755	4.83
				26/02/2016	-3185	Sale	238570	4.77
				04/03/2016	-24633	Sale	213937	4.28
				11/03/2016	-34599	Sale	179338	3.59
				18/03/2016	-34569	Sale	144769	2.89
				25/03/2016	-144769	Sale	0	0
		0	0.00	31/03/2016				
13	Vikas Gupta	176000	3.52	01/04/2015			176000	3.52
				24/07/2015	-61000	Sale	115000	2.30
				31/07/2015	-115000	Sale	0	0
		0	0.00	31/03/2016				

14	Saket Agrawal	145000	2.90	01/04/2015			145000	2.90
				24/07/2015	-60000	Sale	85000	1.70
				04/12/2015	-11000	Sale	74000	1.48
				08/01/2016	-62086	Sale	11914	0.24
				15/01/2016	-11914	Sale	0	0
		0	0.00	31/03/2016				
15	Shakti Hotels Pvt. Ltd.	107962	2.16	01/04/2015			107962	2.16
				28/08/2015	-100000	Sale	7962	0.16
				30/09/2015	100000	Purchase	107962	2.16
				15/01/2016	-107962	Sale	0	0
		0	0.00	31/03/2016				
16	Ramesh Chandu Koti	69785	1.40	01/04/2015			69785	1.40
				03/04/2015	-12980	Sale	56805	1.14
				10/04/2015	-16909	Sale	39896	0.80
				17/04/2015	5000	Sale	44896	0.90
				24/04/2015	2137	Purchase	47033	0.94
				01/05/2015	10680	Purchase	57713	1.15
				08/05/2015	-2669	Sale	55044	1.10
				15/05/2015	3604	Purchase	58648	1.17
				29/05/2015	140	Purchase	58788	1.18
				05/06/2015	535	Purchase	59323	1.19
				12/06/2015	20	Purchase	59343	1.19
				19/06/2015	2200	Purchase	61543	1.23
				03/07/2015	-14390	Sale	47153	0.94
				10/07/2015	-2805	Sale	44348	0.89
				24/07/2015	12086	Purchase	56434	1.13
		31/07/2015	600	Purchase	57034	1.14		
		14/08/2015	-1063	Sale	55971	1.12		

				09/10/2015	-6000	Sale	49971	1.00
				16/10/2015	1005	Purchase	50976	1.02
				23/10/2015	-1506	Sale	49470	0.99
				30/10/2015	-14806	Sale	34664	0.69
				06/11/2015	-14272	Sale	20392	0.41
				13/11/2015	1887	Purchase	22279	0.45
				20/11/2015	7000	Purchase	29279	0.59
				27/11/2015	-4393	Sale	24886	0.50
				04/12/2015	-24430	Sale	456	0.01
				11/12/2015	-456	Sale	0	0
		0	0.00	31/03/2016				
17	BP Equities Pvt. Ltd.	53500	1.07	01/04/2015			53500	1.07
				10/04/2015	4500	Purchase	58000	1.16
				17/04/2015	4802	Purchase	62802	1.26
				24/04/2015	12461	Purchase	75263	1.50
				01/05/2015	-9600	Sale	65663	1.31
				08/05/2015	-124	Sale	65539	1.31
				15/05/2015	-11849	Sale	53690	1.07
				22/05/2015	-700	Sale	52990	1.06
				29/05/2015	-400	Sale	52590	1.05
				05/06/2015	-1287	Sale	51303	1.03
				12/06/2015	7650	Purchase	58953	1.18
				19/06/2015	8329	Purchase	67282	1.35
				26/06/2015	-63209	Sale	4073	0.08
				30/06/2015	9141	Purchase	13214	0.26
				03/07/2015	-6730	Sale	6484	0.13
				10/07/2015	342	Purchase	6826	0.14

				24/07/2015	22985	Purchase	29811	0.60
				31/07/2015	1259	Purchase	31070	0.62
				07/08/2015	-7625	Sale	23445	0.47
				14/08/2015	-13803	Sale	9642	0.19
				21/08/2015	1242	Purchase	10884	0.22
				28/08/2015	-10859	Sale	25	0.00
				09/10/2015	9000	Purchase	9025	0.18
				27/11/2015	51100	Purchase	60125	1.20
				04/12/2015	-58000	Sale	2125	0.04
				18/12/2015	-25	Sale	2100	0.04
				31/12/2015	-1100	Sale	1000	0.02
				08/01/2016	1000	Purchase	2000	0.04
				15/01/2016	-1000	Sale	1000	0.02
				11/03/2016	400	Purchase	1400	0.03
				31/02/2016	-400	Sale	1000	0.02
		1000	0.02	31/03/2016				
18	Rupa M Bhayani	50000	1.00	01/04/2015			50000	1.00
				27/11/2015	-50000	Sale	0	0
		0	0.00	31/03/2016				

v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year		Shareholding at the end of the year
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
A. Directors						
1.	Mr. Sameer Gupta	1760000	35.19	-	-	1760000
2.	Mrs. Meenakshi Gupta	NIL	N.A.	NIL	N.A.	NIL
3.	Mr. Rajeev Kohli	NIL	N.A.	NIL	N.A.	NIL
4.	Mr. Rahul Jain	NIL	N.A.	NIL	N.A.	NIL

B. Key Managerial Personnel						
1.	Mr. V.S. Verma , CEO	700	0.01	NIL	N.A.	NIL
2.	Mr. A.K. Jain , CFO	68	0.00	NIL	N.A.	68
3.	Mr. Jairaj Vikas Verma , CS	NIL	N.A.	NIL	N.A.	NIL

vi) **INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment:**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	2739242	N.A.	2739242
ii) Interest due but not paid	NIL	NIL	N.A.	NIL
iii) Interest accrued but not due	NIL	NIL	N.A.	NIL
Total (i+ii+iii)	-	2739242	-	2739242
Change in Indebtedness during the financial year				
* Addition	NIL	2160758	N.A.	2160758
* Reduction	NIL	NIL	N.A.	NIL
Net Change	N.A.	2160758	N.A.	2160758
Indebtedness at the end of the financial year			-	
i) Principal Amount	NIL	4900000	N.A.	4900000
ii) Interest due but not paid	NIL	NIL	N.A.	NIL
iii) Interest accrued but not due	NIL	NIL	N.A.	NIL
Total (i+ii+iii)	N.A.	4900000	-	4900000

vii) **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(in Lacs)

S. No.	Particulars of Remuneration	Mr. Sameer Gupta, MD	Total Amount
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	N.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	N.A.
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	N.A.
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	NIL	N.A.
5	Others, please specify	-	-
	Total (A)	NIL	N.A.

C. Remuneration to other directors:

(in lacs)

Particulars of Remuneration	Name of Directors		Total Amount
	Mr. Rajeev Kohli	Mr. Rahul Jain	
Independent Directors			
Fee for attending board committee meetings	NIL	NIL	NIL
Commission	NIL	NIL	NIL
Others, please specify	-	-	-
Total (1)	NIL	NIL	NIL
Other Non-Executive Directors	Mrs. Meenakshi Gupta		
Fee for attending board committee meetings	NIL		NIL
Commission	-		-

Others, please specify	-	-
Total (2)	NIL	NIL
Total (B)=(1+2)	NIL	NIL
Total Managerial Remuneration	NIL	NIL

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

(Rs. In Lacs)

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	4.41	NIL	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	N.A.	N.A.	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.	N.A.	N.A.
4	Commission				
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	NIL	4.41	NIL	NIL

viii) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

During Financial Year 2015-16, there were no penalties/punishment/Compounding of Offences under the Companies Act, 2013.

ANNEXURE-6 TO DIRECTORS' REPORT

Details pursuant to the provisions of Section 197 (12) of the Companies act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i) The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer and Company Secretary during the Financial Year 2015-16, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2015-16 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

During the FY 2015-16, none of the Director, Chief Executive Officer and Chief Financial Officer was paid any remuneration. The Company Secretary was paid a salary of Rs. 4.41 Lacs during the year.

- ii) The median remuneration of employees of the Company during the Financial Year 2015-16: Not Applicable
- iii) In the Financial Year 2015-16, increase in the median remuneration of employees: Not Applicable
- iv) There was 3 permanent employees on the rolls of the Company as on March 31, 2016.
- v) Relationship between average increase in remuneration and company performance: Not Applicable
- vi) Comparison of remuneration of the Key Managerial Personnel against the performance of the Company: Not Applicable
- vii) Variations in the market capitalization of the Company, Price Earnings Ratio as at the closing date of the current financial year and previous year and percentage increase or decrease in market quotations of the shares of the Company in comparison to the rate at which the company came out with the last public offer:
- viii)

	Closing Market Price per share (Rs.)		% decrease	Price Earning Ratio		Market Capitalization (Rs. In Millions)	
	As on 31.03.2016	As on 31.03.2015		As on 31.03.2016	As on 31.03.2015	As on 31.03.2016	As on 31.03.2015
BSE	103.40	123.60	(16.34)	449.56	287.44	517.17	618.21

Company has not made any Public Issue or Right Issue of securities in the last 10 (ten) years, and therefore no comparison has been made of current share price with public offer price.

The securities of the Company are listed on BSE Limited.

- ix) Average percentile increase already made in the salaries of employees other than the managerial personnel in the Financial Year 2015-16: Not Applicable

- x) The Key parameters for any variable component of remuneration availed by the Directors: Not Applicable
- xi) The ratio of the remuneration of the highest paid Director to that of the employees who are not directors but receive remuneration in excess of the highest paid Director during the year: Not Applicable
- xii) It is hereby affirm that the Remuneration paid is as per the remuneration policy of the company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

During the year, M/s. Amulya Leasing and Finance Limited ('ALFL' or 'the Company') having satisfied the criteria specified for being a Core Investment Company (CIC), not requiring registration with Reserve Bank of India (RBI) pursuant to the provisions of Section 45-IA of RBI Act, 1934, had applied to RBI in this regard on September 4, 2015. On such application, RBI vide its order dated March 01, 2016 has cancelled the Certificate of Registration (CoR) issued to the Company to carry on the business of Non Banking Finance Company (NBFC) and has confirmed the qualification of the Company as a Core Investment Company, not requiring registration with RBI, pursuant to the provisions of Section 45- IA of the RBI Act, 1934. Therefore, the Company have now become a Core Investment Company (CIC) under the regulations of the Reserve Bank of India (RBI).

ALFL is the holding company of the M/s. Apollo Pipes Limited, which is engaged in the business of manufacturing of multiple range of pipes including CPVC Pipes, uPVC Pipes, HDPE Products, Steel Pipes & Hollow Section.

Economic Scenario

The Government continued its efforts to achieve macro economic stability.

Consequently the GDP growth increased from 7.2% in 2014-15 to an estimated 7.6% in 2015-16. The manufacturing and services sectors grew at a faster rate, however a second year of poor monsoon resulted in low agricultural growth. Inflation remained under control and foreign exchange reserves rose smartly during the year.

The second consecutive year of poor monsoon has created rural stress in various parts of the country and has also resulted in low rural demand.

Market reports and corporate news suggest that the demand cycle has yet to pick up momentum in the Finance sector.

Industry structure and development

The financial year 2015-16 (FY2016) began on a positive note with high expectations of a robust economic performance, given the various initiatives announced by the Central Government coupled with a growth in gross value added (GVA), low oil prices, significant drop in inflation levels, reduced policy rates and a comfortable current account deficit. The RBI also cut interest rates by 100 basis points between April 2015 and April 2016. These did translate to a real GDP growth of 7.6% for FY2016, and a growth of real GVA of 7.3%, as per the advance estimates released by the Central Statistical Office of the Government of India. It is a fact that such growth is the highest compared to all developed countries and major emerging markets including China.

However, it is also true that we have not seen concomitant credit growth, which remained at its lowest level in many years. Thanks to lack of overall demand, capital investments by the

corporate sector continued to remain sluggish. Despite favourable liquidity conditions and lower interest rates, banks have found it difficult to increase lending as they have struggled with large non-performing assets (NPAs) from their loan books. Moreover, a second consecutive year of poor monsoons, weakening currency and falling exports due to deflationary conditions in many importing countries dampened economic sentiments.

Despite the easing of liquidity and reduction in policy rates, FY2016 was a difficult one for the banking sector. Low credit growth coupled with high non-performing assets (NPAs) resulted in banks being reluctant to pass on the benefits of the eased liquidity and rate cuts. It remains to be seen whether the slew of initiatives announced by the Central Government like 'Make in India' programme, coal and telecom auctions, increased FDI limits in certain sectors, a financial inclusion effort through its Pradhan Mantri Jan Dhan Yojana and India's improved rating outlook gives a fillip to the performance of the banking and financial sector in the coming year. Non-banking finance companies (NBFCs) continued to play a critical role in making financial services accessible to more of India's population. Given their unique business models and, for many, their focus on operational excellence, NBFCs should continue to strengthen their position in the financial services space in India.

Outlook, Risk and Concern

While the year FY 2014-15 faced considerable headwinds from liquidity tightness, pressure on exchange rates, fiscal and current account deficit leading to a decline in business confidence, FY 2016-17 is expected to be better than FY16 as the consumption-investment mix is expected to improve in favour of the later. However, during second half of FY 16, there was some stability in macro environment, largely as a result of series of steps undertaken by government such as liberalizing of FDI regime in certain sectors, rationalization of retail fuel prices and reining on of fiscal spending; although a lot more remains to be done. While the situation appeared to be improving, some recent developments on the political front have once again raised concerns about Government's ability to carry forward the reform process.

Of the various risks financial sector companies are exposed to, key risks include market, credit and operational risk. Market Risk comprises the uncertainty of economic growth levels, inflation, prices, interest rates, foreign exchange rates, and other macroeconomic factors beyond our control. The Company manages these risks and intends to maintain its focus on investments in shares, securities, mutual funds and infrastructure bonds by maintaining a conservative financial profile and by following prudent business and risk management practices. The Company has been fully compliant with all the guidelines, regulations and directions of Reserve Bank of India, as applicable

Opportunities and Threats

The year FY 2016 started on a note of optimism. However, stubborn inflation, high fiscal and current account deficit, slow pace of reforms, sluggish recovery of US economy and continued Eurozone crisis soon led to the sliding of Indian GDP growth to around 5%. Despite various adverse factors we firmly believe that Indian economic will grow and hence the growth of financial services sector presents us with exciting opportunities like India's long-term growth

story remains intact notwithstanding declining growth in the past year or two. This presents vast opportunities for us to grow our businesses in the medium to long term, though short-term pain remains a possibility. Broadly, financial services markets are expected to grow four to five folds by 2020 as per leading financial sector houses research report. With nearly 70% of Indian household savings currently finding banks as the most favoured destination, scope for diversification of savings through other channels like mutual funds or insurance and through diversification in other asset classes like equities, bonds and commodities are immense. We further believe the policy liberalization and forward-looking regulatory changes will help markets grow in size.

At the same time, we perceive some threats for growth of financial services sector like macroeconomic environment including high inflation, high interest rates, liquidity issues, global commodities prices, fiscal and current account deficit and Eurozone crisis can play spoilsport with the India growth story. While positive Government policies and regulatory changes do enlarge the scope of opportunities for financial sector companies, lack of or delay in reforms or certain regulatory changes can significantly impact the performance or make an existing business model unviable.

Adequacy of Internal Control System

The company has adopted internal control system to ensure operational efficiency, proper accounting control and conservation of resources, accuracy and promptness in financial reporting and general economic trend, while protecting assets from unauthorized use or losses and compliance of laws and regulations. The Internal Control procedures adopted by the company have been functioning well, as a result of which availability of accurate financial information is available to the concerned personnel in timely manner. The Audit Committee of the Company's Board of Directors reviews the internal audit reports and the adequacy and effectiveness of internal controls.

Segment Wise Performance

The Company presently operates only in one business segment.

Financial Performance

During the year under review, the Company has incurred a loss of Rs. 11,45,135/- as compared to a Net Profit of Rs. 21,29,796/- in the previous year. The Financial sector remain subdued during FY 2015-16 and the company averse of any risk to be taken for small gains and hence no operations being carried out during the year under review. The details of financial performance of the Company are appearing in the Balance Sheet and Profit & Loss Account for the year under review.

Fulfillment of RBI norms and standards

The Company continues to fulfill all applicable norms and standards laid down by the Reserve Bank of India pertaining to prudential norms, income recognition, accounting standards, asset classification and provision of standard assets as applicable to NBFC's.

Consolidated Financial Statements

The consolidated financial performance for FY2016 consolidating the results of its subsidiary M/s. Apollo Pipes Limited forms part of this Annual Report.

Human Resources

Human Resources (HR) are the most important resources and the key assets of any organization. The Company has a well-defined organization structure, roles and responsibilities, which helps in ensuring integration of individual and organizational goals. The company takes all steps to harness this resource to its full potential, to ensure fruitful results and to increase the morale of employee and thereby, leading to employee satisfaction, along with increased performance levels at all levels. We focus on identifying leadership qualities amongst individuals and providing employees a work environment wherein they can work to their potential. During the year under review, development of leadership and people capability in the organization continued to be of focus. It further helps to capture employee concerns on an ongoing basis, analyze their concerns to identify need for policy changes, establish one-to-one connect with officers and create a repository of the employee ideas and concerns.

Cautionary Statement

Certain statements in the Management Discussion and Analysis describing the Company's objectives, predictions may be "forward-looking statements" within the meaning of applicable laws and regulations. Actual results may vary significantly from the forward looking statements contained in this document due to various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India, volatility in interest rates, new regulations and Government policies that may impact the Company's business as well as its ability to implement the strategy. The Company does not undertake to update these statements.

On behalf of the Board of Directors

(Sameer Gupta)
Managing Director

(Meenakshi Gupta)
Director

Date: 10th August 2016
Place: New Delhi

Independent Auditors' Report

To
The Members,
Amulya Leasing & Finance Limited,
Delhi.

Report on the Financial Statements

We have audited the financial statements of M/s Amulya Leasing & Finance Limited ("The Company") which comprise the Balance Sheet as at March 31, 2016, Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in Section 134(5) of the Companies Act, 2013 ("the act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and fair presentation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and under Section 143 (11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view, *subject to the note no.11 where we do not express any opinion*, in conformity with the accounting principles generally accepted in India, of the state of Affairs of the Company as at March 31, 2016, and its Profit and its Cash Flows for the Year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Act, we enclose "Annexure A" giving a Statement on the matters specified in Paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as

on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, we enclose “Annexure B” giving our separate report.
- g) With respect to the other matters included in the Auditor’s Report and to the best of our information and according to the explanations given to us :
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
 - iii. There has been no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

For VAPS & Company
Chartered Accountants,
Firm Regn. No. 003612N

(P.K. JAIN)
Partner
M.N. 082515

Place: New Delhi
Dated: 27-05-2016

Annexure “A” to the Independent Auditors’ Report - 31st March 2016

Re: Amulya Leasing & Finance Limited

Referred to in our report of even date

1. a) The company does not have any fixed assets and hence, is not required to maintain proper records showing full particulars including quantitative details and situation of fixed assets.
2. The company does not have any inventories and therefore, the management is not required to physically verify them at reasonable intervals.
3. The company has not granted any loans, secured or unsecured to any company, firm, Limited Liability Partnership or other Parties covered in the register maintained under section 189 of the companies Act, 2013.
4. In our opinion and according to the information and explanations given to us the company has not granted any loans, investments, guarantees, and security and the provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits within the meaning of provisions of sections of 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
6. The company is not required to maintain books of account relating to materials, labour and other items of cost pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 (1) of the Companies Act, 2013.
7. a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Service Tax, Value Added Tax, Cess and other material statutory dues, as applicable, with the appropriate authorities.
b) There were no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Service Tax, Value Added Tax, Cess and other material statutory dues in arrears as at 31st March 2016 for a period of more than six months from the date they became payable.
c) According to the information and explanation given to us and records of the company examined by us, there are no dues of Sales Tax, Income Tax, Customs Duty, Wealth Tax, Excise Duty, Service Tax, Value Added Tax, Cess which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in the repayment of dues to a financial institution, bank or debenture holders.
9. In our opinion, the moneys raised by term loans have been applied for the purpose for which they were raised.
10. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.
11. According to the information given to us and based upon our audit procedures, the managerial remuneration has been paid in accordance with the provisions of Section 197 read with Schedule V of the Companies Act, 2013.
12. The company is not a Nidhi Company and hence, the company is not governed by Nidhi Rules, 2014.
13. In our opinion, the transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. The company has not made any preferential allotment or private allotment of shares or fully or partly paid convertible debentures during the year under review.
15. On the basis of information provided to us, the company has not entered into any non-cash transactions with directors or parties connected with him under Section 192 of the Companies Act, 2013.
16. The company is required to get registered under Section 45-IA of the Reserve Bank of India Act, 1934 and the said registration has been obtained.

For VAPS & Company
Chartered Accountants,
Firm Regn. No. 003612N

(P.K. JAIN)
Partner
M.No. 082515

Place: New Delhi
Dated: 27-05-2016

Annexure “B” to the Independent Auditors’ Report - 31st March 2016

(Report on the Internal Financial controls under clause (i) of section 143 (3) of the Companies Act, 2013)

We have audited the internal financial controls over financial reporting of Amulya Leasing & Finance Limited (“the Company”) as of 31 March, 2016 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013 (“the Act”).

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning Of Internal Financial Controls Over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

For VAPS & Company

Chartered Accountants

Firm Regn. No. 003612N

(P.K. JAIN)

Partner

M. No. 082515

Place: New Delhi

Dated: 27-05-2016

AMULYA LEASING AND FINANCE LIMITED

37, HARGOBIND ENCLAVE, NEW DELHI-110092

CIN: L65999DL1985PLC022723

BALANCE SHEET AS AT 31ST MARCH, 2016

S.No.	PARTICULARS	NOTE	AS AT 31st MARCH, 2016	AS AT 31st MARCH, 2015
I.	<u>EQUITY AND LIABILITIES</u>			
1)	<u>SHAREHOLDER'S FUNDS</u>			
a)	SHARE CAPITAL	2	49,973,500	49,963,000
b)	RESERVES AND SURPLUS	3	44,113,600	45,258,736
2)	<u>NON CURRENT LIABILITIES</u>			
a)	LONG TERM BORROWINGS	4	4,900,000	2,739,242
b)	LONG TERM PROVISIONS		-	-
3)	<u>CURRENT LIABILITIES</u>			
a)	OTHER CURRENT LIABILITIES	5	465,275	608,351
b)	SHORT-TERM PROVISIONS	6	-	779,490
	TOTAL EQUITY AND LIABILITIES		99,452,375	99,348,819
II.	<u>ASSETS</u>			
1)	<u>NON CURRENT ASSETS</u>			
a)	FIXED ASSETS		-	-
b)	NON CURRENT INVESTMENT	7	99,052,013	99,052,013
2)	<u>CURRENT ASSETS</u>			
a)	CASH AND CASH EQUIVALENTS	8	400,362	180,713
b)	OTHER CURRENT ASSETS	9	-	116,093
	TOTAL ASSETS		99,452,375	99,348,819

Notes referred to above form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

for VAPS & CO.
CHARTERED ACCOUNTANTS
 Firm Reg. No.: 003612N

FOR & ON BEHALF OF BOARD

P.K. JAIN
 (Partner)
 Membership No. : 082515

(SAMEER GUPTA)
MANAGING DIRECTOR
 (DIN-00005209)

(MEENAKSHI GUPTA)
DIRECTOR
 (DIN-01158825)

Place: New Delhi
 Dated: 30.05.2016

(JAIRAJ VIKAS VERMA)
COMPANY SECRETARY

(AJAY KUMAR JAIN)
CFO

AMULYA LEASING AND FINANCE LIMITED

37, HARGOBIND ENCLAVE, NEW DELHI-110092

CIN: L65999DL1985PLC022723

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED AS AT 31ST MARCH, 2016

S.No	PART ICULARS	NOTE	AS AT 31st MARCH, 2016	AS AT 31st MARCH, 2015
I.	REVENUE FROM OPERATIONS	10	-	7,617,337
II.	OTHER INCOME		30,631	-
	III. TOTAL REVENUE (I+II)		30,631	7,617,337
IV.	EXPENSES:			
	EMPLOYEE BENEFIT EXPENSES	11	-	530,295
	FINANCE COSTS	12	6,202	3,404,376
	OTHER EXPENSES	13	968,400	618,279
	V. TOTAL EXPENSES		974,602	4,552,950
VI.	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAXES		(943,971)	3,064,387
VII.	EXTRA ORDINARY ITEMS		-	-
VIII.	PROFIT BEFORE TAX (VI - VII)		(943,971)	3,064,387
IX.	TAX EXPENSE:			
	1) CURRENT TAX		-	934,592
	2) DEFERRED TAX		-	-
	3) EARLIER YEARS TAX ADJUSTMENT		201,164	-
X.	PROFIT/(LOSS) FOR THE PERIOD (VIII - IX)		(1,145,135)	2,129,795
XI.	EARNINGS PER EQUITY SHARE			
	1. BASIC		(0.23)	0.43
	2. DILUTED		(0.23)	0.43

Notes referred to above form an integral part of Profit & Loss Statement.
This is the Profit & Loss Statement referred to in our Report of even date.

for VAPS & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No.: 003612N

FOR & ON BEHALF OF BOARD

(SAMEER GUPTA)
MANAGING DIRECTOR
(DIN-00005209)

(MEENAKSHI GUPTA)
DIRECTOR
(DIN-01158825)

P.K. JAIN
(Partner)

Membership No. : 082515

Place: New Delhi
Dated: 30.05.2016

(JAIRAJ VIKAS VERMA)
COMPANY SECRETARY

(AJAY KUMAR JAIN)
CFO

AMULYA LEASING & FINANCE LIMITED
37, HARGOBIND ENCLAVE, NEW DELHI-110092
CIN: L65999DL1985PLC022723
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax & extraordinary items	(943,971)	3,064,387
Adjusted for :		
Provision of standard assets	-	(236,531)
Earlier year tax adjustment	(116,123)	-
Depreciation	-	-
Profit & loss on sale of investment	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(1,060,094)	2,827,856
Adjusted for :		
Trade and other receivables	116,093	794
Loans & advances	-	94,612,445
Inventories	-	-
Trade Payables\Other Liabilities	(143,076)	331,581
Cash generated from operations	(1,087,077)	97,772,676
Direct Taxes paid	(864,531)	(1,705,822)
Cash flow before extra ordinary items	(1,951,608)	96,066,854
Extra Ordinary items	-	-
Net cash from Operating activities (A)	(1,951,608)	96,066,854
B. CASH FLOW INVESTING ACTIVITIES		
Sales \Purchase Of Fixed Assets	-	-
Sale of investments	-	-
Purchase of investments	-	(99,052,013)
Net Cash used in investing activities (B)	-	(99,052,013)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Short Term Borrowings	-	-
Calls In Arrear Money Received	10,500	-
Loans taken/(repaid)	2,160,758	2,739,242
Net Cash used in Financing activities (C)	2,171,258	2,739,242
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	219,650	(245,917)
OPENING BALANCE	180,712	426,629
CLOSING BALANCE	400,362	180,712

Notes :

1. Cash & Cash Equivalents represents Cash & Bank Balances as per Note 10
2. The Cash Flow Statement has been prepared under the "Indirect method". as set
3. Figures in Brackets indicate cash outflow.

for VAPS & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No.: 003612N

P.K. JAIN
(Partner)

Membership No. : 082515

Place: New Delhi

Dated: 30.05.2016

FOR & ON BEHALF OF BOARD

(SAMEER GUPTA)
MANAGING DIRECTOR
(DIN-00005209)

(JAIRAJ VIKAS VERMA)
COMPANY SECRETARY

(MEENAKSHI GUPTA)
DIRECTOR
(DIN-01158825)

(AJAY KUMAR JAIN)
CFO

NOTE – 1

SIGNIFICANT ACCOUNTING POLICIES

a) System of Accounting :

- i) The books of accounts are maintained on mercantile basis except where otherwise stated.
- ii) The financial statements are prepared under the historical cost convention in accordance with the applicable Accounting Standards issued by The Institute of Chartered Accountants of India and as per the relevant representational requirements of the Companies Act, 2013.
- iii) Accounting policies not specifically referred to are consistent with generally accepted accounting practices, except where otherwise stated.

b) Revenue Recognition:

- i) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- ii) Interest income is recognized on time proportion basis.
- iii) Dividend income is recognized when right to receive is established.
- iv) Profit / Loss on sale of investments is accounted on the trade dates.

c) Investment:

Investments are classified into non current investments and current investments. Non current investments are stated at cost and provisions have been made wherever required to recognize any decline, other than temporary, in the value of such investments. Current investments are carried at lower of cost and fair value and provision wherever required, made to recognize any decline in carrying value.

d) Retirement Benefits:

- i) Leave encashment benefits are charged to Profit & Loss account in each year on the basis of actual payment made to employee. There are no rules for carried forward leave.
- ii) No provision has been made for the retirement benefits payable to the employees since no employee has yet put in the qualifying period of service and the liability for the same will be provided when it becomes due.

e) Inventories

Inventories are valued at cost (using FIFO method) or net realisable value, whichever is lower.

f) Impairment of Assets:

The carrying amounts of assets are reviewed at the balance sheet date to determine whether there are any indications of impairment. If the carrying amount of the fixed assets exceeds the recoverable amount at the reporting, the carrying amount is reduced to the recoverable amount.

The recoverable amount is the greater of the assets net selling price and value in use, the value in use determined by the present value estimated future cash flows. Here carrying amounts of fixed assets are equal to recoverable amounts.

g) Earning Per Share

- i) Earning per share is calculated by dividing the net profit or loss for the period attributable to equity share holders by the weighted average number of equity shares outstanding during the period.
- ii) For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all diluted potential equity shares.

h) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made. Contingent liability is disclosed for:

- i) Possible obligations which will be confirmed by future events not wholly within the control of the company, or
- ii) Present obligation arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation can not be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

i) Accounting for Taxes on Income

- i) Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- ii) Deferred Tax is recognized subject to the consideration of prudence on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and measured using relevant enacted tax rates.

NOTE : 2 SHARE CAPITAL

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
SHARE CAPITAL		
AUTHORISED SHARE CAPITAL		
55,50,000 (Previous Year 55,50,000) Equity Shares of Rs.10/- each	55,50,000	55,50,000
ISSUED SUBSCRIBED AND PAID UP		
50,01,700 (PreviousYear 50,01,700) Equity Shares of Rs.10/- each	50,017,000	50,017,000
CALLS IN ARREAR	43,500	54,000
	49,973,500	49,963,000

DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% OF PAID UP EQUITY SHARE CAPITAL

NAME OF SHAREHOLDER	31.3.2016 NO. OF SHARES	31.03.2015 NO. OF SHARES	AS AT 31.03.2016 PERCENTAGE	AS AT 31.03.2015 PERCENTAGE
Sameer Gupta	1,760,000	1,760,000	35.19%	35.19%
Share India Securities Ltd.	298,673.0	-	5.97%	0.00%
Commercial Advertising & Marketing Pvt Ltd	-	620,000	0.00%	12.40%
Madhukar Sheth	266,271	321,074	5.32%	6.42%
Sangeeta Parekh	-	274,175	0.00%	5.48%
TOTAL	2,324,944	2,975,249	46.48%	59.48%

SHARE RECONCILIATION STATEMENT

PARTICULARS	AS AT 31.03.2016 (EQUITY)	AS AT 31.03.2015 (EQUITY)
SHARES OUTSTANDING AT THE BEGINNING OF THE YEAR	5,001,700	5,001,700
SHARES ISSUED DURING THE YEAR	-	-
SHARES BOUGHT BACK DURING THE YEAR	-	-
SHARES OUTSTANDING AT THE END OF THE YEAR	5,001,700	5,001,700

NOTE : 3 RESERVES AND SURPLUS

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
STATUTORY RESERVE U/S 45(1C) of Reserve Bank Of India Act, 1934		
AS PER LAST BALANCESHEET	1,153,991	728,032
Add: TRANSFERRED FROM PROFIT & LOSS ACCOUNT	-	425,959
	1,153,991	1,153,991
PROFIT & LOSS ACCOUNT		
AS PER LAST BALANCESHEET	44,104,744	42,400,908
Add: NET PROFIT DURING THE YEAR	(1,145,135)	2,129,795
Less: APPROPRIATIONS		
STATUTORY RESERVE UNDER RESERVE BANK OF INDIA ACT, 1934	-	425,959
	42,959,609	44,104,744
	44,113,600	45,258,735

NOTE : 4 LONG TERM BORROWINGS

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
UNSECURED LOANS		
LOAN FROM RELATED PARTY	-	-
LOAN FROM DIRECTORS	4,900,000	2,739,242
	4,900,000	2,739,242

NOTE : 5 OTHER CURRENT LIABILITIES

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
AUDIT FEE PAYABLE	52,250	28,090
OTHER LIABILITIES	413,025	580,261
	465,275	608,351

NOTE : 6 SHORT TERM PROVISIONS

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
PROVISION FOR INCOME TAX	-	779,490
	-	779,490

NOTE : 7 NON CURRENT INVESTMENTS

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
UNQUOTED INVESTMENTS IN SUBSIDIARY COMPANY (At Cost)		
APOLLO PIPES LTD.		
11,65,000 SHARES OF FACE VALUE RS. 10 EACH FULLY PAID UP (PREVIOUS YEAR 11,65,000 SHARES OF FACE VALUE RS. 10 EACH FULLY PAID UP)	99,052,013	99,052,013
	99,052,013	99,052,013

*Aggregated book value of unquoted investment is Rs. 282,980,189.00 but the value of the same has been shown at cost.

NOTE : 8 CASH & CASH EQUIVALENTS

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
CASH - IN - HAND	30,020	133,564
BALANCE WITH BANKS	370,342	47,149
	400,362	180,713

NOTE : 9 OTHER CURRENT ASSETS

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
INCOME TAX REFUNDABLE F.Y. 2008-09	-	116,093
	-	116,093

NOTE : 10 REVENUE FROM OPERATIONS

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
INTEREST RECEIVED	-	7,617,337
	-	7,617,337

NOTE : 11 EMPLOYEE BENEFIT EXPENSES

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
SALARY	-	518,235.00
STAFF WELFARE	-	12,060
	-	530,295

NOTE : 12 FINANCE COSTS

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
INTERST PAID	6,090.00	3,403,870
BANK CHARGES & INTEREST	112	506
	6,202	3,404,376

NOTE : 13 OTHER EXPENSES

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
AUDIT FEES	57,250	28,090
BOOKS & PERIODICALS	-	3,435
CONVEYANCE EXPENSES	6,060	13,400
FILING & LISTING FEES	257,441	165,607
INTEREST ON INCOME TAX & TDS	-	30,597
LEGAL & PROFESSIONAL EXPENSES	78,330	179,836
MISCELLANEOUS EXPENSES	1,387	2,992
PRINTING & STATIONERY	11,129	25,705
PROVISION FOR STANDARD ASSETS	-	(236,531)
POSTAGE & COURIER EXPENSES	13,553	13,740
PUBLISHING EXPENSES	400,916	242,698
RENT	95,530	112,396
SHARE TRANSFER EXPENSES	-	16,854
TELEPHONE EXPENSES	37,804	10,460
WATER & ELECTRICITY CHARGES	9,000	9,000
	968,400	618,279

NOTE 14**A) Contingent Liabilities:**

- a) Claims against the company not acknowledged as debts- Nil; Previous Year- Nil
- b) Guarantees to Banks and Financial institutions against credit facilities extended to third parties- Nil; Previous Year- Nil
- c) Other money for which the company is contingently liable- Nil; Previous Year- Nil

B) Commitments:

- i) Uncalled liability on partly paid up shares- Nil; Previous Year- Nil
- ii) Estimated amount of contracts remaining to be executed on capital accounts- NIL; Previous Year- Nil

iii) Other Commitments- Nil; Previous Year- Nil

1. In the opinion of Board of Directors & best of their knowledge & belief the provisions of all known liabilities are adequate.
2. In the opinion of Board of directors, Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
3. CIF value of Imports – Nil; Previous Year- Nil
4. Earning & Expenditure in Foreign Currency: Nil Previous Year- Nil

2015-16 2014-15

5. Payments to Auditor's : Rs 57,250.00/- Rs. 28,090.00/-

6. Director's remuneration: NIL Rs. NIL

7. AS per Accounting Standard (AS-20) on Earning per share (EPS) issued by the ICAI, the particulars of EPS for the equity shareholders are as below:

S. No.	Particulars	Current year 2015	Previous Year 2014
1	Net Profit (loss) as per P/L A/c	(1,139,605.00)	2,129,796.00
2	Average No. of equity shares used as denominator for calculating EPS	5001700	5001700
3	EPS (Basic & Diluted) (Rs.)	(0.23)	0.43
4	Face value of each equity share (Rs.)	10	10

8. Related Party Disclosure: As per Accounting Standard-18 issued by the Institute of Chartered Accountants of India, the Company's related parties and transactions are disclosed below:

A. Name of related parties and description of relationship:

1) Associates :

APL INFRASTRUCTURE PVT. LTD.

2) Key Management Personnel :

Mr. Sameer Gupta - Director
Mrs. Meenakshi Gupta- Director

3) Relatives of Key Management Personnel

Mrs. Saroj Rani Gupta- Mother of Sh. Sameer Gupta

3) Subsidiary Company :

Apollo Pipes Ltd

B. Transaction during the year and balances outstanding at the year end in respect of transactions entered into during the year with the related parties.

Particulars	Associates	Key Management Personnel	Relatives of Key Management Personnel	Subsidiary Company	Total
Rent Paid	-	-	31,575.00	-	31,575.00
Funds Received	-	2,160,758.00	-	-	2,160,758.00
Funds Given	2,711.00	-	-	67,750.00	70,461.00

9. As per information available with the company, no amount is due to any undertaking/Enterprise covered under the Micro, Small and Medium Enterprise Development Act, 2006.

10. Since the Company is dealing in one segment, No separate Segment reporting is given.

11. The figures of the previous years have been regrouped and rearranged wherever it considered necessary.

As per our report of even date attached

For VAPS & CO.
CHARTERED ACCOUNTANT
Firm Reg. No.- 003612N

FOR & ON BEHALF OF BOARD

P.K. JAIN
(Partner)

(SAMEER GUPTA)
MANAGING DIRECTOR

(MEENAKSHI GUPTA)
DIRECTOR

M.No. -082515

(DIN-00005209)

(DIN- 01158825)

Place: New Delhi

(JAIRAJ VIKAS VERMA)

(AJAY KUMAR JAIN)

Dated: 30.05.2016

COMPANY SECRETARY

CFO

Independent Auditors' Report

To
The Members,
Amulya Leasing & Finance Limited,
Delhi.

1. We have audited the accompanying consolidated financial statements of M/s Amulya Leasing and Finance Limited ("the Company") and its subsidiary ("the Group") which comprises the Consolidated Balance Sheet as at March 31, 2016, and the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in Section 134(5) of the Companies Act, 2013 ("the act") with respect to preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and fair presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on

the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view, *subject to the note no.11 where we do not express any opinion*, in conformity with the accounting principles generally accepted in India:

- i) In the case of the consolidated Balance Sheet, of the **State of Affairs** of the Company as at 31st March, 2016.
- ii) In the case of the consolidated Profit & Loss Statement, of the **Profit** of the Company for the year ended on that date.
- iii) In the case of the consolidated Cash Flow Statement, of the **Cash Flows** for the year ended on that date.

4. Report on Other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- a) We have audited the financial statements of Subsidiary (Apollo Pipes Limited) included in the consolidated financial results, whose financial statements reflect total assets of Rs. 1,05,88,89,263 as at 31st March, 2016, as well as total revenues of Rs. 2,08,34,65,210 and net cash flows amounting to Rs. (1,01,69,181) for the year ended on that date.
- b) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- c) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

- d) The consolidated Balance Sheet, the consolidated Statement of Profit and Loss, and the consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
 - iii. There has been no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

For VAPS & Co.

Chartered Accountants,
Firm Regn. No. 003612N

(P.K. JAIN)

Partner

M.No. 082515

Place: New Delhi

Dated: 30th May, 2016

Annexure “A” to the Independent Auditors’ Report – 31st March, 2016

Re: Amulya Leasing & Finance Limited

Referred to in paragraph 3 and 4 of our report of even date

1. a) The company has no fixed assets, movable or immovable; therefore records are not required to be maintained.
However, the subsidiary has fixed assets and it has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) A substantial portion of the fixed assets of the subsidiary has been physically verified by the management during the period and in our opinion the frequency of verification is reasonable having regard to the size of the subsidiary and the nature of its assets. No material discrepancies were noticed on such physical verification.
- c) According to the information given to us, the title deeds of all the immovable properties of the subsidiary are held in the name of the subsidiary.
2. According to the information provided to us, the company does not hold any inventories. However, the inventories of the subsidiary have been physically verified during the period by the management at reasonable intervals. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been properly dealt with in the books of account.
3. The company and its subsidiary has not granted any loans, secured or unsecured to any company, firm, Limited Liability Partnership or other Parties covered in the register maintained under Section 189 of the companies Act, 2013.
4. In our opinion and according to the information and explanations given to us the company and its subsidiary has not granted any loans, investments, guarantees, and security and the provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
5. In our opinion and according to the information and explanations given to us, the company and its subsidiary has not accepted any deposits within the meaning of provisions of sections of 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.

In our opinion and according to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any court or any other Tribunal against the company or its subsidiary.

6. The company is not required to maintain cost records but its subsidiary has maintained books of account relating to materials, labour and other items of cost pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 (1) of the Companies Act, 2013.

We have not made however a detailed examination of the record with a view to determine whether they are accurate or complete.

7. (a) According to the records, the company and its subsidiary is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Service Tax, Value Added Tax, Cess and other material statutory dues applicable to it.

(b) According to the information and explanation given to us and records of the company and its subsidiary examined by us, the particulars dues of Sales Tax, Income Tax, Customs Duty, Wealth Tax, Excise Duty, Service Tax, Value Added Tax, Cess which have not been deposited on account of any dispute, are as per annexure below:

S. No.	Name of the Statute	Nature of Dues	Amount (In Rs.)	Period to which dues Related	Authority where the Dispute is Pending for Decision
1.	U.P. Vat Act,2008	Reversal of Input Tax Credit on consignment	3,48,901	Jan. 2008 to March 2008	Commercial Tax Tribunal- Ghaziabad
2.	Central Excise Act, 1944	a) Appropriation of Duty paid under proviso to Sec.11 A of Central Excise Act,1944 on Account of duty paid on confiscated goods wt. 52095.024 Kgs. b) Penalty under Rule 25 of Central Excise Rules 2002 read with section 11	3,40,076 3,40,076	09.02.2007 09.02.2007	CESTAT, Allahabad

		AC of Central Excise Act, 1944			
3.	Central Excise Act, 1944	a) Appropriation of Duty paid under proviso to section 11 A of Central Excise Act, 1944 on Account of duty paid short during DEC-2004 to FEB-07. b) Penalty under Rule 25 of Central Excise Rule, 2002 read with section II AC of Central Excise Act, 1944	34,02,303 34,02,303	Dec. 2004 to Feb. 2007 Dec. 2004 to Feb. 2007	CESTAT, Allahabad
4.	UP Vat Act & Rules 2008	Reversal of Input Tax Credit & Purchase from unregistered dealer (UP VAT Asstt.)	19,27,764	April 2008 to March 2009	Commercial Tax Tribunal- Ghaziabad
5.	UP Vat Act & Rules 2008	Demand on non submission of Form C (CENTRE)	1,16,251	April 2008 to March 2009	Deputy Asst. Commissioner -Ghaziabad
6.	UP Vat Act & Rules 2008	Reversal of input Tax credit on Stock TFR/Consignment (U.P. VAT Asstt.)	14,72,348	April 2009 to March 2010	Commissioner Tax Tribunal-Ghaziabad
7.	UP Vat Act & Rules 2008	Reversal of input Tax credit on purchases from Unregistered Dealer and RITC on Stock TFR/Consignment non submission of forms	10,28,214	April 2010 to March 2011	Commissioner Tax Tribunal-Ghaziabad
8.	UP Vat Act & Rules 2008	Reversal of input Tax credit on Stock TFR/Consignment for non submission of forms	24,87,159	April 2011 to March 2012	Commissioner Tax Tribunal-Ghaziabad

8. In our opinion and according to the information and explanations given by the management, we are of the opinion that the company and its subsidiary has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

9. In our opinion and according to the information provided to us, the company has not raised moneys by way of term loans or public offer.
However, the moneys raised by term loans by the subsidiary of the company have been utilized by the subsidiary for the purpose for which they were obtained.
10. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company and its subsidiary has been noticed or reported during the course of our audit.
11. In our opinion, the managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Companies Act, 2013.
12. The company is not a Nidhi Company and hence, Nidhi Rules, 2014 are not applicable on the company.
13. Based on our audit procedures, all the transactions with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 and all the related details have been disclosed in the financial statements audited by us.
14. As per the information provided to us, the company and its subsidiary has not made any preferential or private allotment of shares or partly or fully paid debentures during the year under review.
15. On the basis of information provided to us, the company and its subsidiary has not entered into any non-cash transactions with directors or parties connected with him under Section 192 of the Companies Act, 2013.
16. According to the information given to us, the company is required to get registered under Section 45-IA of the Reserve Bank of India Act, 1934 and the certificate has been obtained.

For VAPS & Co.

Chartered Accountants,
Firm Regn. No. 003612N

(P.K.JAIN)

Partner

M.N. 082515

Place: New Delhi

Dated: 30th May, 2016

Annexure “B” to the Independent Auditors’ Report - 31st March 2016

(Report on the Internal Financial controls under clause (i) of section 143 (3) of the Companies Act, 2013)

We have audited the internal financial controls over financial reporting of Amulya Leasing & Finance Limited (“the Company”) and Apollo Pipes Limited (“the subsidiary”) as of 31 March, 2016 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013 ("the Act").

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company and its Subsidiary has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal controls over financial reporting criteria established by the Company and its Subsidiary considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

For VAPS & Company

Chartered Accountants

Firm Regn. No. 003612N

(P.K. JAIN)

Partner

M. No. 082515

Place: New Delhi

Dated: 30th May, 2016

AMULYA LEASING & FINANC LIMITED

37, HARGOBIND ENCLAVE, DELHI-110092

CIN:L65999DL1985PLC022723

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2016

Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	2	49,973,500	49,963,000
(b) Reserves and Surplus	3	239,829,932	189,743,746
(c) Money received against share warrants			
		259,949,747	210,648,647
<u>(2) Minority Interest</u>			
<u>(3) Non-Current Liabilities</u>			
(a) Long-Term Borrowings	4	137,924,314	174,909,633
(b) Deferred Tax Liabilities (Net)	5	15,212,220	8,811,423
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	6	2,986,679	2,222,707
<u>(4) Current Liabilities</u>			
(a) Short-Term Borrowings	7	162,163,938	232,996,597
(b) Trade Payables	8	88,116,487	91,417,695
(c) Other Current Liabilities	9	81,139,329	77,089,947
(d) Short-Term Provisions	10	21,993,479	27,649,267
Total Equity & Liabilities		1,059,289,625	1,065,452,661
II. ASSETS			
<u>(1) Non-Current Assets</u>			
(a) Fixed Assets (Net Block)	11	452,841,145	372,591,565
(b) Non-current investments	12	3,000,000	3,000,000
(c) Long term loans and advances	13	112,456,960	110,821,820
<u>(2) Current Assets</u>			
(a) Inventories	14	137,232,030	249,040,571
(b) Trade receivables	15	295,054,768	197,243,335
(c) Cash and cash equivalents	16	19,496,047	29,445,579
(d) Short-term loans and advances	17	37,315,693	102,423,175
(e) Other current assets	18	1,892,982	886,616
Total Assets		1,059,289,625	1,065,452,661

Notes referred to above form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

for VAPS & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No.: 003612N

P.K. JAIN

(Partner)

Membership No. : 082515

Place: New Delhi

Dated: 30.05.2016

for and on Behalf of Board

Sameer Gupta
Managing Director

Meenakshi Gupta
Director

Ajay Kumar Jain
CFO

Jairaj Vikas Verma
Company Secretary

AMULYA LEASING & FINANCE LIMITED

37, HARGOBIND ENCLAVE, DELHI-110092

CIN:L65999DL1985PLC022723

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2016

Sr. No	Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
	Revenue from operations	19	2,329,726,339	999,195,637
	Less: Excise Duty		246,261,129	103,541,365
	Gross Revenue fom operations		2,083,465,210	895,654,272
II	Other Income	20	3,275,914	5,042,320
III	III. Total Revenue (I + II)		2,086,741,124	900,696,591
IV	<u>Expenses:</u>			
	Cost of materials consumed	21	1,531,232,167	668,839,235
	Purchase of Stock-in-Trade		39,981,147	20,262,289
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	22	25,587,907	35,329,342
	Employee Benefit Expense	23	67,180,384	27,127,065
	Financial Costs	24	47,218,055	28,363,803
	Depreciation and Amortization Expense	25	40,931,168	20,974,472
	Other Expenses	26	180,680,694	65,280,526
	Total Expenses (IV)		1,932,811,521	866,176,731
V	Profit before exceptional and extraordinary items and tax	(III - IV)	153,929,603	34,519,860
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		153,929,603	34,519,860
VIII	Extraordinary Items	27	-	91,679,260
IX	Profit before tax (VII - VIII)		153,929,603	126,199,121
X	<u>Tax expense:</u>			
	(1) Current tax		47,940,355	21,889,758
	(2) Deferred tax		6,400,797	(779,561)
	(3) Earlier Year Income Tax Adjustment		201,164	179,875
	(5) MAT Credit Entitlement			(10,283,562)
XI	Profit/(Loss) from the perid from continuing operations	(IX-X)	99,387,287	115,192,611
XII	Profit/(Loss) for the period (XI + XIV)		99,387,287	115,192,611
XIII	Minority interest on acquisition		49,301,100	57,075,573
XIV	Profit after Minority interest		50,086,187	58,117,037
	(1) Basic		10.02	11.63
	(2) Diluted		10.02	11.63

Notes referred to above form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

for VAPS & Co.

CHARTERED ACCOUNTANTS

Firm Reg. No.: 003612N

(P.K.JAIN)

Partner

Membership No.: 082515

Place: New Delhi

Dated: 30.05.2016

for and on Behalf of Board

Sameer Gupta

Managing Director

Meenakshi Gupta

Director

Ajay Kumar Jain

CFO

Jairaj Vikas Verma

Company Secretary

AMULYA LEASING & FINANCE LIMITED

37, HARGOBIND ENCLAVE, DELHI-110092

CIN:L65999DL1985PLC022723

CASH FLOW STATEMENT AS AT MARCH 31, 2016

	As at March 31, 2016		As at March 31, 2015	
	Amount	Total	Amount	Total
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax and extra ordinary items		153,929,603		34,519,860
<u>Add: adjustment for:</u>				
Depreciation	40,931,168		20,974,472	
Interest & Finance Charges	47,218,055		28,363,803	
Capital reserve			88,629,454	
<u>Less: Adjustment for:</u>				
Dividend Received			(1,500,000)	
Minority interest	(49,301,100)		(57,075,573)	
Earlier Year Tax adjustment	(116,093)			
Total		38,732,030		79,392,156
Operating profit before working capital changes		192,661,632		113,912,016
Adjustment for:				
(Increase)/Decrease in Sundry debtors	(97,811,432)		(197,243,335)	
(Increase)/Decrease in Other receivables	62,465,976		(119,402,279)	
(Increase)/Decrease in Inventories	111,808,542		(249,040,571)	
Increase/(Decrease) in Trade & Other payable	(1,525,249)	74,937,835	445,534,219	(120,151,966)
Cash generated from operations		267,599,468		(6,239,950)
Cash flow before extra ordinary items		267,599,468		(6,239,950)
Income Tax Paid		(50,872,347)		(18,548,800)
Extra ordinary items				91,679,260
Net cash from operating activities		216,727,121		66,890,510
B. CASH FLOW FROM INVESTING ACTIVITIES				
(Purchase) of Fixed Assets	(121,717,221)		(393,566,036)	
Sale of Fixed Assets	765,000			
Advance for Fixed Assets				
Investments			(3,000,000)	
Dividend Received			1,500,000	
Net Cash used in investing activities		(120,952,221)		(395,066,036)
C. CASH FLOW FROM FINANCE ACTIVITIES				
Receipt/(Repayment) of secured loans				
Calls in arrears money received	10,500			
Receipt/Repayment of unsecured loans	(58,516,878)		385,558,280	
Interest & Finance Charges Paid	(47,218,055)		(28,363,803)	
Receipt against issue of Equity Shares				
Net cash generated from Financing activities		(105,724,433)		357,194,477
NET CHANGE IN CASH EQUIVALENT(a+b+c)		(9,949,533)		29,018,951
CASH & CASH EQUIVALENT				
Opening Balance		29,445,580		426,629
Closing Balance		19,496,047		29,445,580

for VAPS & CO.
CHARTERED ACCOUNTANTS
 Firm Reg. No.: 003612N

(P.K.JAIN)
 Partner
 Membership No.: 082515
 Place: New Delhi
 Dated: 30.05.2016

for and on Behalf of Board

Sameer Gupta
Managing Director

Meenakshi Gupta
Director

Ajay Kumar Jain
CFO

Jairaj Vikas Verma
Company Secretary

Note 1

SIGNIFICANT ACCOUNTING POLICIES

1. General Principles of Consolidation

The financial statements of the Parent Company and its subsidiary have been combined on a line by line basis by adding together the book values of all items of assets, liabilities, income and expenses considering the Minority Interest at the point of time of different acquisitions.

Consolidated Financial Statements are prepared by applying accounting policies as followed by the Company and its subsidiary; to the extent it is practicable. Significant differences in the accounting policies, if any, are appropriately disclosed by way of Notes to the Consolidated Financial Statements.

Name of the Company	Relationship	% of ownership/ Interest
Apollo Pipes Ltd.	Subsidiary	50.96%

Note: The consolidated financial results for the financial year ended March 31, 2016 comprise the financial results of Amulya Leasing & Finance Ltd and its subsidiary Apollo Pipes Ltd and have been prepared in accordance with the AS-21 issued by the ICAI.

2. Basis of Preparation of Financial Statement

a. The financial statements have been prepared under the historical cost convention on the basis of going concern and in accordance with the Accounting Standard 1 referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 (“the 2013 Act”) / Companies Act, 1956 (“the 1956 Act”), as applicable.

b. The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

c. Capital Reserve represents the difference between the Company’s share in the net worth of a subsidiary and the cost of acquisition at each point of time of making the investment in the subsidiary. Capital reserve has been recognized in Consolidated Financial Statement. For this purpose of the group’s share of net worth is determined on the basis of the latest financial statement prior to the acquisition after making necessary adjustments for material events between the date of such audited financial statement and the date of respective acquisition.

d. All the assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle and other criteria set out in Schedule VI to the Companies Act, 1956. Based on the nature of the products and the time between the acquisition of the assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be 12 months.

3. Fixed Assets

Fixed Assets are stated at cost net of duty credit availed less accumulated depreciation and impairments, if any. The cost includes cost of acquisition/construction, installation and pre-operative expenditure including trial run expenses (net of revenue) and borrowing costs incurred during pre-operation period. Expenses incurred on capital assets are carried forward as capital work-in-progress at cost till the same are ready for use.

Pre-operative expenses, including interest on borrowings for the capital goods, where applicable incurred till the capital goods are ready for commercial production, are treated as part of the cost of capital goods and capitalized.

Machinery spares which are specific to particular item of fixed assets and whose use is irregular are capitalized as part of the cost of machinery.

4. Impairment of Assets

The Company recognizes all the losses as per Accounting Standard-28, due to the impairment of assets in the year of review of the physical conditions of the Assets and is measured by the amount by which, the carrying amount of the Assets exceeds the Fair Value of the Asset.

5. Depreciation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets have been provided on the written down-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013

Plant Machinery: 25 Years (Continuous Process)

Factory Building: 30 Years

Office Equipment: 5 Years

Vehicle: 8 Years

Furniture and Fittings: 10 Years

Computer: 3 Years

6. Inventories Valuation

Raw material is valued at Cost (First in First Out basis) or Net Realizable Value, whichever is lower. Finished Goods are valued at Cost or Net Realizable Value, whichever is lower. Stock of Scrap is valued at net realizable value. Stock of Trading Goods is valued at Cost (Weighted Average/ First in First Out basis).

7. Foreign Exchange Transactions

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of transaction. All exchange differences are dealt within statement of profit and loss. Current

assets and current liabilities in foreign currency outstanding at the yearend are translated at the rate of exchange prevailing at the close of the year and resultant gains/losses are recognized in the statement of profit and loss of the year except in cases where they are covered by forward foreign exchange contracts in which cases these are translated at the contracted rates of exchange and the resultant gains/losses recognized in statement of profit and loss over the life of the contract.

8. Duties & Credits

- a. Excise Duty is accounted for at the time of clearance of goods except closing stock of finished goods lying at the works.
- b. Cenvat Credit, to the extent available during the year, is adjusted towards cost of materials.
- c. Duty credit on export sales has been taken on accrued basis whether license has been issued after closing of the financial year.

9. Retirement Benefits

The Company has provided for the retirement benefits as per the actuarial valuation under the Projected Unit Credit Method.

Retirement benefits in the form of Provident Fund are charged to the Statement of Profit & Loss of the period when the contributions to the respective funds are due.

10. Borrowing Cost

Borrowing cost is charged to the Statement of Profit & Loss, except cost of borrowing for the acquisition of qualifying assets, which is capitalized till the date of commercial use of the assets.

11. Taxes on Income

Provision for current tax is made considering various allowances, disallowances and benefits available to the Company under the provisions of Income Tax Law.

In accordance with Accounting Standard AS-22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, deferred taxes resulting from timing differences between book and tax profits are accounted for at tax rate substantively enacted by the Balance Sheet date to the extent the timing differences are expected to be crystallized.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

12. Revenue Recognition

- (i) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- (ii) Sale of goods is recognized when the risk and reward of ownership are passed on to the customers. Revenue from services is recognized when the services are complete. Sales are inclusive of excise duty and after deducting the discount and also sales tax applicable and Purchase made against Bank Guarantee, Letter of Credit are classified in sundry creditor for raw materials.
- (iii) Interest income is recognized on time proportion basis.
- (iv) Dividend income is recognized when right to receive is established.
- (v) Profit / Loss on sale of investments is accounted on the trade dates.

13. Investments

Long term investments are carried at cost less provision for permanent diminution, if any, in value of such investments. Current investments are carried at lower of cost and fair value. Income/ Loss from investments are recognized in the year in which it is generated.

14. Provision and Contingencies

The Company creates a provision when there is a present obligation as a result of past event that requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a present obligation that may require an outflow of resources or where a reliable estimate of such obligation cannot be made.

15. Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the group are segregated.

16. Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

AMULYA LEASING & FINANCE LIMITED
37, HARGOBIND ENCLAVE, DELHI-110092
CIN:L65999DL1985PLC022723

Notes Forming Integral Part of the Balance Sheet as at March 31, 2016

Note : 2 Share Capital

Particulars	As at March 31, 2016	As at March 31, 2015
<u>AUTHORISED SHARE CAPITAL</u>		
5550000 (Prvs.Yr 5550000)Equity Shares of Rs.10/- each	55,500,000.00	55,500,000.00
<u>ISSUED SUBSCRIBED AND PAID UP</u>		
5001700 (Prvs.Yr 5001700) Equity Shares of Rs.10/- each	50,017,000.00	50,017,000.00
CALLS IN ARREAR	43,500.00	54,000.00
	49,973,500.00	49,963,000.00

DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% OF PAID UP EQUITY SHARE CAPITAL

NAME OF SHAREHOLDER	31.3.2016	31.03.2015	AS AT 31.03.2016	AS AT 31.03.2015
	NO. OF SHARES	NO. OF SHARES	PERCENTAGE	PERCENTAGE
Sameer Gupta	1,760,000	1,760,000	35.19%	35.19%
Share India Securities Ltd.	298,673		5.97%	0.00%
Commercial Advertising & Marketing Pvt Ltd	-	620,000	0.00%	12.40%
Madhukar Sheth	266,271	321,074	5.32%	6.42%
Sangeeta Parekh		274,175	0.00%	5.48%
TOTAL	2,324,944	2,975,249	46.48%	59.48%

SHARE RECONCILIATION STATEMENT	AS AT 31.03.2016	AS AT 31.03.2015
PARTICULARS	EQUITY	EQUITY
SHARES OUTSTANDING AT THE BEGINNING OF THE YEAR	5,001,700	5,001,700
SHARES ISSUED DURING THE YEAR	-	-
SHARES BOUGHT BACK DURING THE YEAR	-	-
SHARES OUTSTANDING AT THE END OF THE YEAR	5,001,700	5,001,700

Note : 3 Reserve & Surplus

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	General Reserve		
	Opening Balance	1,153,991	728,032
	Add: Transfer during the year	-	425,959
	Closing Balance	1,153,991	1,153,991
2	Security Premium Account	-	-
	Capital Reserve		
	Opening Balance	88,629,454	88,629,454
3	Surplus (Profit & Loss Account)		
	Opening balance	99,960,300	42,400,908
	Add: Profit for the year	50,086,187	58,117,037
	Less: Salvage value of Fixed Assets Written off	-	131,686
	Less: Statutory Reserve under RBI Act, 1934	-	425,959
	Closing Balance	150,046,487	99,960,300
	Total	239,829,932	189,743,746

Note : 4 Long Term Borrowings

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
	Secured		
	Term Loan		
1	- From Banks	27,304,420	42,897,311
2	- From Other Parties	105,719,894	129,273,080
	Unsecured		
3	Loan from Directors	4,900,000	2,739,242
	Total	137,924,314	174,909,633

Sr. No.	Amount of Loan	Terms of Repayment
1	[A] Term Loan of Rs. 27,304,420/- from ICICI Bank Ltd, is secured against mortgage of residential property (under construction) from Jaypee Greens, Greater Noida, (U.P.)	Repayable in 176 monthly installments commencing from March, 2010. Last installment due in Nov,2024. Rate of interest was 9.60% p.a. during the Current Year (Previous Year 10.75% p.a.)
2	[A] Term Loan of Rs.105,311,663/- from Aditya Birla Finance Ltd., secured against the hypothecation of Exclusive charge on the industrial and building at Dadri Location Plot (Khasra) No.2928(JHA) & 2938,Villgae DhoomManikpur ,Dadri,Distt. Gautam Budh Nagar ,U.P. & personal guarantee of Directors.	Repayable in 84 monthly installments commencing from May,2014. Last installment due in April, 2021. Rate of interest was 12.00% to 12.60% p.a. during the Current Year (Previous Year 12.60% p.a..)
	[B] Vehicle Loan of Rs. 408,231/- from Kotak Mahindra Prime Ltd secured against the hypothecation of respective vehicles	All loans have 36 monthly installments carry rate of interest 10.95% p.a. First loan installment commencing from Dec, 2014 and installment of last loan upto May, 2018.

Note: Instalments falling due in respect of all above loans upto March 31, 2016 have been grouped

Note : 5 Deffered Tax Liability

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Opening Balance:	8,811,423	8,580,075
2	Addition during the year	6,400,797	231,348
	Total	15,212,220	8,811,423

Note : 6 Long Term Liabilities & Provisions

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Provision for Employee Benefit	2,986,679	2,222,707
2	Provision for standard assets		
	Total	2,986,679	2,222,707

Note : 7 Short Term Borrowings

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	<u>Loan Repayable on Demand</u> - Working Capital facilities From Banks	162,163,938	232,996,597
	Total	162,163,938	232,996,597

The Working Capital facilities from banks are secured by first pari passu charge on all current assets, movable fixed assets, present and future, of the company and further secured by equitable mortgage on company's land and building situated at E-6, D-20 & A-82 Industrial area Sikandarabad, U.P. These credit facilities are further collaterally secured by Land & Building situated at E-4, Industrial Area, Sikandrabad, U.P. in the name of Mr. Vinay Gupta on first pari passu charge basis and personal guarantee of all directors.

Note : 8 Trade Payable

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Sundry Creditors for Raw Material	75,050,522	82,069,835
2	Sundry Creditors for Stores & Consumable	8,315,560	5,469,077
3	Sundry Creditors for Expense	2,146,169	906,924
4	Sundry Creditors for Capital Goods	2,604,236	2,971,859
	Total	88,116,487	91,417,695

Note : 9 Other Current Liabilities

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Advance from customers	5,144,605	4,115,595
2	Current maturities of long term borrowings	41,501,892	42,274,325
3	Expenses Payable	23,046,511	21,456,346
4	Statutory dues payable	7,895,633	6,324,986
5	Claim Outstanding	3,550,688	2,918,693
	Total	81,139,329	77,089,947

Note : 10 Short Term Provisions

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Provision for Excise Duty on Finished Goods	5,857,188	8,894,582
2	Provision for Taxation (Net of TDS & Advance Tax paid)	16,136,291	18,754,684
	Total	21,993,479	27,649,267

AMULYA LEASING & FINANCE LIMITED
Notes Forming Integral Part of the Balance Sheet as at March 31, 2016

Note 11 Depreciation on Fixed Assets

S. No	Particulars	Gross Block			Depreciation			Net Block			
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2016	WDV as on 31.03.2015
	<u>Tangible Assets</u>										
1	Land	122,333,712			122,333,712	-				122,333,712	122,333,712
2	Factory Building	65,811,230	13,072,104		78,883,334	22,142,617	4,110,912	26,253,529	52,629,805	43,668,613	43,668,613
3	Building -Guest House	69,702,705			69,702,705	6,190,365	5,611,658	11,802,023	57,900,682	63,512,340	63,512,340
4	Plant & Machinery	220,342,993	77,614,388	1,296,397	296,660,984	103,518,005	17,144,967	759,925	119,903,047	116,824,988	116,824,988
5	Plant & Machinery -Moulds	31,824,363	29,380,343		61,204,706	13,968,079	10,868,689	24,836,768	36,367,938	17,856,284	17,856,284
6	Plant & Machinery	1,630,407			1,630,407	1,552,595	11,058	1,563,653	66,754	77,812	77,812
7	Vehicle (Cars)	13,080,963	814,996		13,895,959	7,866,100	2,092,345	9,958,445	3,937,514	5,214,863	5,214,863
8	Computer	1,734,689	460,865		2,195,554	1,537,470	196,901	1,734,371	461,183	197,219	197,219
9	Office Equipment	1,345,664	276,649		1,622,313	1,014,111	224,875	1,238,987	383,326	331,552	331,552
10	Electrical Installations	3,645,328			3,645,328	1,218,784	614,844	1,833,627	1,811,701	2,426,544	2,426,544
11	Furniture & Fixtures	277,321	97,875		375,196	129,682	54,919	184,602	190,594	147,639	147,639
	TOTAL	531,729,374	121,717,221	1,296,397	652,150,198	159,137,809	40,931,168	759,925	199,309,052	452,841,145	372,591,565
	(Previous Year)	309,614,419	240,211,433	18,096,479	531,729,373	121,579,394	37,558,416	-	159,137,810	372,591,563	188,035,025

Note : 12 Non Current Investment

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Equity Quoted (At cost) 300,000 shares of APL Apollo Tubes Ltd of Rs. 10/- each	3,000,000	3,000,000
	Total	3,000,000	3,000,000

*Aggregated book value of unquoted investment is Rs. 1,175,227.00 but the value of the same has been shown at cost.

Note : 13 Long Term Loans and Advances

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1)	Advances for Capital Assets <u>Unsecured, Considered Good :</u>	100,000,000	100,000,000
1)	Security Deposit <u>Unsecured, Considered Good :</u>		
	a) Related Party	-	
	b) Others	12,456,960	10,821,820
	Total	112,456,960	110,821,820

Note : 14 Inventories

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Raw Material	75,702,794	148,246,563
2	Finished Goods	49,961,369	79,143,557
3	Stores & Spares	7,932,800	19,328,250
4	Rejection & Scrap	2,769,844	1,713,666
5	Packing Material	865,223	608,535
	Total	137,232,030	249,040,571

The closing stock of Finished Goods and stores & Spares has been valued inclusive of Excise Duty amounting to Rs.5,857,187/- Previous Year Rs. 8,894,582/- as per ASI 14(Revised) issued by ICAI.

Note : 15 Trade Receivables

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Outstanding for more than six months a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	37,855,400	29,794,160
2	Others a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	257,199,367	167,449,175
	Total	295,054,768	197,243,335.33

Note : 16 Cash & Bank Balances

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Cash-in-Hand Cash Balance Petty Cash Balance	1,138,802 283,144	8,268,603 1,561,318
	Sub Total (A)	1,421,946	9,829,921

2	Bank Balance		
	Balance with Banks	7,741,977	1,989,318
	Fixed Deposit with Banks with original maturity for more than 3 months but less than 12 months	10,332,124	17,626,340
	Sub Total (B)	18,074,101	19,615,658
	Total [A + B]	19,496,047	29,445,579

Margin money deposits given as security

Fixed Deposit receipts of the company amounting to Rs. 9,453,539.00 (March 31, 2015: Rs.16,229,416)

Note : 17 Short Terms Loans and Advances

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Sundry Loans & Advances		
	<i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
	a) Advance to Suppliers	15,268,781	53,271,559
	b) Advance Income Tax/Refund Due	-	116,093
	c) Prepaid Expenses	4,295,660	4,672,717
	d) Advance Payment with Revenue Authorities (Indirect Taxes)	16,935,436	33,269,763
	e) Advance to Staff	815,817	809,482
	f) Mat Credit Entitlement	-	10,283,562
	Total	37,315,693	102,423,175

Note :18 Other Current Assets

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Stock in transit	374,402	499,300
2	Discount receivable	1,518,580	387,316
	Total	1,892,982	886,616

Note : 19 Revenue from Operations

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Export Sales	23,208,437	37,316,719
2	Domestic Sales	2,305,509,390	1,970,982,937
3	Total Sales	2,328,717,827	2,008,299,656
	Less:Excise Duty	(246,261,129)	(209,843,330)
	Net Sales	2,082,456,698	1,798,456,326
	Export incentive	1,008,512	2,678,576
	Total	2,083,465,210	1,801,134,902

	Sale include sale of:		
	PVC Pipes	1,992,974,000	1,735,318,767
	HDPE Pipes	100,426,663	96,814,991
	Fittings & Others	246,631,945	178,311,653
	Less: Discounts, TODs etc	(11,314,781)	(9,763,092)
	Total	2,328,717,827	2,000,682,319

* Sales has been shown net of returns, trade discounts and freight outward.

Note : 19 Revenue from Operations

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Export Sales	23,208,437	37,316,719
2	Domestic Sales	2,305,509,390	1,970,982,937
3	Total Sales	2,328,717,827	2,008,299,656
	Less: Excise Duty	(246,261,129)	(209,843,330)
	Net Sales	2,082,456,698	1,798,456,326
	Export incentive	1,008,512	2,678,576
	Total	2,083,465,210	1,801,134,902

	Sale include sale of:		
	PVC Pipes	1,992,974,000	1,735,318,767
	HDPE Pipes	100,426,663	96,814,991
	Fittings & Others	246,631,945	178,311,653
	Less: Discounts, TODs etc	(11,314,781)	(9,763,092)
	Total	2,328,717,827	2,000,682,319

* Sales has been shown net of returns, trade discounts and freight outward.

Note : 20 Other Incomes

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Interest Earned	2,527,926	1,601,263
2	Dividend from Shares	-	1,500,000
3	Rent Received	366,000	300,000
4	Share Derivative Income	-	3,926,609
5	Misc. Income	97,129	366,162
6	Claim Receivable	56,331	-
7	Job work charges	-	45,000
8	Profit on sale of Fixed assets	228,528	-
	Total	3,275,914	7,739,034

Note : 21 Cost of Material Consumed

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Raw Material Consumed:		
	Opening Stock	148,246,563	67,505,633
	Purchases	1,425,936,144	1,439,653,526
	Closing Stock	(75,702,794)	(148,246,563)
2	Stores & Consumables	32,752,254	18,617,501
	Total	1,531,232,167	1,377,530,098

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
	Raw Material Consumed consists of:		
a)	PVC Resin	1,070,218,225	1,149,623,499
b)	Calcium Carbonate	47,242,289	35,299,727
c)	HDPE Dana	91,753,364	79,868,550
d)	Impact Modifier	23,721,245	21,088,998
e)	Other material and stores	193,001,021	153,772,752
	Total	1,425,936,144	1,439,653,526

Note : 22 Change in Inventories

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Opening Stock (Net of Excise Duty)		
	Finished Goods	71,962,641	108,171,240
	Total-1	71,962,641	108,171,240
2	Closing Stock (Net of Excise Duty)		
	Finished Goods	46,374,734	71,962,641
	Total-2	46,374,734	71,962,641
	Total (1-2)	25,587,907	36,208,599

Note : 23 Employment Benefit Expenses

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Wages & Salary to Employees	59,474,611	40,835,210
2	Contribution to ESIC & PF	2,466,637	1,593,223
3	Staff welfare	4,291,177	3,808,819
4	Gratuity Expense	947,959	863,989
	Total	67,180,384	47,101,241

Note :24 Financial Cost

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Interest Cost	46,092,533	50,120,110
2	Bank Charges	1,125,522	2,655,142
	Total	47,218,055	52,775,252

Note : 25 Depreciation & Amortised Cost

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Depreciation	40,931,168	37,558,416
	Total	40,931,168	37,558,416

Note : 26 Other Expenses

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Manufacturing Expenses	130,293,347	104,370,438
	Job Work Charges	295,275	501,210
	Insurance Expenses	510,308	470,082
	Power & Fuel Expenses	97,674,466	80,262,379
	Factory expenses	-	42,078
	Repair & Maintenance-Building	6,796,310	156,919
	Repair & Maintenance-Plant & Machinery	18,559,100	16,082,453
	Repair & Maintenance-Electrical Equipment	-	195,125

	Factory Rent	1,892,620	2,364,018
	Testing Charges	1,429,678	1,154,157
	Security Expense	1,892,620	3,142,017
2	<u>Administrative Expenses</u>	<u>31,251,444</u>	<u>23,300,642</u>
	Office Rent	3,814,180	3,846,220
	Printing & Stationery	1,064,676	830,246
	Postage & Telephone	1,394,093	1,300,816
	Vehicle Running Expenses(Conveyance)	2,351,964	2,183,210
	Fees & Taxes	2,923,266	1,992,982
	Travelling Expenses:		
	Director	2,331,581	54,751
	Others	3,997,560	2,645,331
	Legal & Professional Charges	864,350	1,068,922
	Auditor's Remuneration	357,250	328,090
	Office Maintenance Exp	8,684,515	7,345,770
	Other Expenses	3,468,008	1,704,304
3	<u>Selling & Distribution Expenses</u>	<u>19,135,903</u>	<u>14,195,398</u>
	Advertisement Expenses	5,519,531	3,714,892
	Commission & Discount	367,924	1,606,464
	Other Selling Expenses	8,116,795	7,061,467
	Sales Promotion	5,131,654	1,812,575
	Total	180,680,694	141,866,479

Note : 27 Extra Ordinary Items

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Long Term Capital Gains-Shares	-	94,364,633
2	Short Term Capital Loss-Shares	-	(2,685,373)
	Total	-	91,679,260

Note: 28 Depreciation

The useful life of depreciable assets are as follows:

Asset	Revised useful life based on WDV as per Schedule II of companies Act 2013
Factory Building	30 years
Continuous process Plant & Machinery	25 years
Office Equipment	5 years
Vehicle	10 years
Furniture & Fixture	10 years
Computer	3 years

Note 29: Contingent Liability

Particulars	As at March 31, 2016	As at March 31, 2015
(a) Performance guarantee* given to various departments	42,087,500	39,216,672
(b) Liability under LC facility from banks on account of Material Purchased	172,806,192	133,873,167

* Fixed Deposit Receipts of the company amounting to Rs. 9,453,539/- provided as margin has been pledged with the issuer bank.

Note 30: Disclosure pursuant to Accounting standard -15 "Employee Benefits"

A Defined Contribution Plans : The Company has recognised the following amounts in the Statement of Profit and Loss :

Defined Contribution Plans	As at March 31, 2016	As at March 31, 2015
Employer's Contribution to Provident Fund	1,718,393	1,083,542
Employer's Contribution to Employee State Insurance	748,244	509,681

B Details of Defined Benefit Plans :

Gratuity

Valuation in respect of Gratuity have been carried out by independent actuary, as at the Balance Sheet date. The following table sets forth the status of the gratuity plan of the company, and the amounts recognised in the Balance Sheet and Profit & Loss account.

1 Particulars	As at March 31, 2016	As at March 31, 2015
Changes in the present value of defined benefit obligations		
Present benefit obligation at the beginning of the year	2,222,707	1,530,236
Current Service Cost	696,064	494,127
Interest Cost	177,817	130,070
Actuarial Gain/(Loss)	505,078	239,792
Benefits Paid	(614,987)	(171,518)
Present Benefit Obligation At the end of the Year	2,986,679	2,222,707

2 Change in the fair value of the Plan assets		
Fair value of the plan assets at the beginning of the year	-	-
Expected return on the plan assets	-	-
Contributions	-	-
Actuarial Gain/(Loss)	-	-
Fair value of the plan assets at the end of the year	-	-

3	Amount recognised in the Balance Sheet		
	Present Benefit obligation at the end of the year	2,986,679	2,222,707
	Fair value of the assets at the end of the Year	-	-
	Funded Status of the plan assets / (Liability)	(2,986,679)	(2,222,707)
	Liability recognised in the Balance Sheet		

4	Gratuity Cost for the Year		
	Current Service Cost	696,064	494,127
	Interest Cost	177,817	130,070
	Expected Return on the plan assets	-	-
	Net actuarial gain/ (loss) recognised in the Year	74,078	239,792
	Expense recognised in statement of Profit & Loss	947,959	863,989

5	Assumptions		
	Discount Rate	8.00	8.00
	Expected rate of return on plan assets	-	-
	Long term rate of compensation increase	5.50	5.50

Note 31: Expenditure in foreign currency in respect of:

Particulars	As at March 31, 2016	As at March 31, 2015
(a) Raw Material imports calculated on C.I.F. basis	458,823,008	675,689,023
(b) Foreign Travel Expense	1,614,840	
	460,437,849	675,689,023

Note 32: Earnings in foreign Currency

Particulars	As at March 31, 2016	As at March 31, 2015
Exports sales	23,208,437	37,316,719

Note 33: Earnings per Share

Particulars	As at March 31, 2016	As at March 31, 2014
Profit/ (Loss) for the period	50,086,187	58,117,037
Weighted Average number of Basic Equity Shares Outstanding	4,996,800	4,996,300
Face Value Per Share	10.00	10.00
Basic EPS	10.02	11.63

Note 34: Segment Information

The Holding Company is a NBFC and Subsidiary company is exclusively dealing in manufacturing and trading of PVC Pipes & Fittings, hence based on the guiding principles given in Accounting Standard - 17 - "Segment Reporting" issued by the Institute of Chartered Accountants of India, business segment wise results are mentioned below:

Particulars	Investment Segment	PVC Pipes & Fittings Segment	Consolidated Amount
Revenue from Operations	-	2,083,465,210	2,083,465,210
Total Expenses	974,602	1,931,836,919	1,932,811,521
Total Operating income	(974,602)	151,628,291	150,653,689
Other income	30,631	3,245,283	3,275,914
Earlier year adjustment	201,164	-	201,164
Extraordinary Items	-	-	-
Profit Before tax	(1,145,135)	154,873,574	153,728,439
Tax Expense	-	54,341,152	54,341,152
Profit After tax	(1,145,135)	100,532,422	99,387,287

Share of Minority	-	-	49,301,099.82
Profit after Minority			50,086,186.96

Note 35: Related Party Disclosures

(A) Name of the Related Party and Description of relationship:

1 Associates

Apollo Metalex Pvt. Ltd.
APL Infrastructure Pvt. Ltd.
APL Apollo Tubes Ltd.
Shree Lakshmi Metal Udyog Limited
V.S. Exim (P) Ltd.
Lloyds Line Pipes Ltd.

2 Key Management Personnel

Sh. Sameer Gupta- Director
Sh. Vinay Gupta- Director

3 Relatives of Key Management Personnel

Mrs. Saroj Rani Gupta- Mother of Sh. Sameer Gupta

4 Subsidiary Company

Apollo Pipes Limited

(B) Details of Related Party Transactions					
Particulars	Associates	Key Management Personnel	Relatives of Key Management Personnel	Holding/ Subsidiary Company	Total
Director's Remuneration	-	6,000,000	-	-	6,000,000
Office/Works/Vehicles Rent	469,992	2,207,953	2,681,117	-	5,359,062
Purchase of Raw Material	11,176,603	-	-	-	11,176,603
Purchase of Capital Goods	-	-	-	-	-
DEPB Purchase	-	-	-	-	-
Sale of Material	29,956,818	-	-	-	29,956,818
Commission	-	-	-	-	-
Funds-Received	27,079,714	2,160,758	-	67,750	29,308,222
Funds-Given	17,577,711	-	-	67,750	17,645,461

Note 36: Auditor's remuneration

Particulars	2016	2015
(i) Statutory Audit Fee	257,250	228,090
(ii) Company Law Matters	50,000	50,000
(iii) Tax Audit	50,000	50,000
TOTAL	357,250	328,090

Note 37: Breakup of Managerial Remuneration

Particulars	2016	2015
(i) Director Remuneration	9,000,000	6,000,000

Note 38: Suits filed

Company has filed suits against long dues from various dealers. The total amount recoverable is Rs.20,382,811.80 including interest of Rs. 1,481,497.00

Note 39

The outstanding balance of Debtors/Creditors in the books of the company is subject to confirmation.

Note 40: Principles of Consolidation for preparation of Consolidated Financial Statement

The Consolidated Financial Statement comprise of the financial statement of Amulya Leasing & Finance Limited(Parent Company) and the following as on 31st march 2016

i) Subsidiary

Name	Proportion of ownership interest	Financial Statement as on	Status
Apollo Pipes Limited	50.96%	31st march, 2016	Audited

Information regarding the Consolidated Financial Statements:

Name of the Company	Net assets i.e. Total assets-Total Liabilities		Share in Profit or Loss	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
1	2	3	4	5
Parent Amulya Leasing & Finance Limited				
Subsidiary Apollo Pipes Limited	50.96%	296,129,422	50.96%	50,086,187
Minority	49.04%	284,972,269	49.04%	49,301,100

Note 41: Reclassification / Regrouping

The figures of previous year have been regrouped /rearranged wherever considered necessary.

for VAPS & Co.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 003612N

for & on behalf of Board

(P.K.JAIN)
Partner
Membership No. : 082515

Sameer Gupta
Managing Director

Meenakshi Gupta
Director

Place: New Delhi
Dated: 30.05.2016

Ajay Kumar Jain
CFO

Jairaj Vikas Verma
Company Secretary

AMULYA LEASING AND FINANCE LIMITED

37, Hargobind Enclave, Vikas Marg, New Delhi -110092
CIN: L65999DL1985PLCO22723, Phone: 011-43334000, Fax: 011-22373537
Email ID: cs.amulya@gmail.com, Website: www.amulyaleasing.in

ADMISSION SLIP

Folio No.	
DP ID/Client ID #	
No. of Shares held	

I hereby record my presence at the 30th Annual General Meeting of the Company being held at JP Hotel & Resorts, 6B, I.P. Extension, Patparganj, Near Max Hospital, Delhi- 110092 on Saturday, the 24th September, 2016 at 10 A.M.

Name of the Member (in block letters)	
Name of the Proxy-holder/ Authorised representative* (in block letters)	

* Strike out whichever is not applicable.
Applicable for investors holding shares in dematerialized form.

Signature of the Member/Proxy/Authorised representative*

Notes:

- 1. A Member/Proxy/Authorised representative wishing to attend the meeting must complete this Admission Slip before coming to Meeting and hand it over at the entrance.
- 2. If you intend to appoint a proxy, please complete, stamp, sign and deposit the Proxy Form given below at the Company's Registered Office at least 48 hours before the time fixed for the Meeting.



AMULYA LEASING AND FINANCE LIMITED

37, Hargobind Enclave, Vikas Marg, New Delhi -110092
CIN: L65999DL1985PLCO22723, Phone: 011-43334000, Fax: 011-22373537
Email ID: cs.amulya@gmail.com, Website: www.amulyaleasing.in

PROXY FORM

Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19 (3) of the Companies (Management and Administration) Rules, 2014

Name of the member(s):	
Registered Address:	
E-Mail ID:	
Folio No./DPID/Client ID:	

I /We being the member(s) of Apollo Pipes Limited, holding shares hereby appoint :

- (1) Name: _____ Address: _____
E Mail ID: _____ Signature: _____ or falling him;
- (2) Name: _____ Address: _____
E Mail ID: _____ Signature: _____ or falling him;
- (3) Name: _____ Address: _____
E Mail ID: _____ Signature: _____

as my/ our proxy to attend and vote (on a poll) for me/us and on my/ our behalf at the 30th Annual General Meeting of the Company to be held on Saturday, the 24th September, 2016 at 10 A.M. at JP Hotel & Resorts, 6B, I.P. Extension, Patparganj, Near Max Hospital, Delhi- 110092 and at any adjournment thereof in respect of the resolutions as are indicated below:

✂

✂

Resolution Number	Resolution
1	Consideration and Adoption of standalone and consolidated audited financial statements for the financial year ended 31 st March 2016 and Report of the Board of Directors and Auditors thereon.
2	To appoint a Director in place of Mrs. Meenakshi Gupta, (DIN: 01158825), who retires by rotation and being eligible, offers herself for reappointment.
3	Ratification of appointment of M/s. VAPS & Co., Chartered Accountants, as Auditors of the Company and fixing their Remuneration.

Signed this _____ Day of _____ 2016

Affix
revenue
stamp

Signature of Shareholder

Signature of Proxy holder(s)

Note: 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting. A Proxy need not be a member of the Company.

2. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the company. A member holding more than 10% of the total share capital of the company may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.