

**SEVENTEENTH ANNUAL REPORT 2011-2012 OF
SUN TECHNO OVERSEAS LIMITED**
(Formally known as WELLWORTH OVERSEAS LIMITED)

BOARD OF DIRECTOR

GIRISHBHAI GATUBHAI DOSHI	-DIRECTOR
JIMISH JITENDRABHAI SONI	-DIRECTOR
MANISHKUMAR KACHARALAL PATEL	-DIRECTOR

AUDITOR

M/S. Y. D. & CO.
Chartered Accountants
LUDHIANA

SHARE TRANSFER AGENT

SHAREPRO SERVICES INDIA PRIVATE LIMITED

13 AB Samhita Warehousing Complex,
2nd Floor, Sakinaka Telephone Exchange Lane,
Off Andheri-Kurla Road, Sakinaka,
Andheri (E), Mumbai - 400 072
Ph No: 91-22-6772 0300/400
Fax No: 91-22-2859 1568

REGISTERED OFFICE

320, Vrundavan Enclave, Nr. Relaince Petrol Pump,
Nr. AEC Cross Road, Naranpura,
Ahmedabad-380013, Gujarat, India

INDEX

Contents	Page No.
Notice of Annual General Meeting	01
Report of the Directors and Management Discussion Analysis Report	03
Corporate Governance Report	05
Auditors' Report	12
Balance Sheet	15
Profit and Loss Account	16
Cash Flow Statement	17
Notes forming part of the financial statements	18

N O T I C E

NOTICE is hereby given that the **SEVENTEENTH ANNUAL GENERAL MEETING** of the Members of **SUN TECHNO OVERSEAS LIMITED** (Formally known as WELLWORTH OVERSEAS LIMITED) will be held at the Registered Office of the Company at **320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura, Ahmedabad-380013, Gujarat, INDIA** on **Saturday, 1st day of September, 2012 at 2:00 P. M.** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Balance Sheet as at **31st March, 2012** and the Profit & Loss Account for the year ended on that date and the reports of the Directors' and the Auditors' thereon.
2. To appoint a Director in place of **Mr Girishbhai Gatubhai Doshi**, who retires by rotation and being eligible, offers him-self for re-appointment.
3. To appoint Auditor and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT M/s. Y. D. & Co., Chartered Accountants, Ludhiana [FRN: 018846N] be and are hereby appointed as the Statutory Auditors of the Company for the financial year **2012-13**, to hold office as such from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting at a remuneration as to be decided by the Board of Directors in consultation with them, apart from out-of-pocket expenses that may be incurred by them for the purpose of audit."

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Jimish Jitendrabhai Soni, who was appointed as an Additional Director in the category of independent director of the Company w.e.f. 22nd December, 2011 being the date of appointment and who holds office as such up to the date of the ensuing Annual General Meeting and in respect of whom notice under Section 257 of the Companies Act, 1956 has been received from a member signifying his intention to propose Mr. Jimish Jitendrabhai Soni, be and is hereby appointed as a Director, subject to retire by rotation of the Company.

5. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Manishkumar Kacharalal Patel, who was appointed as an Additional Director in the category of independent director of the Company w.e.f. 22nd December, 2011 being the date of appointment and who holds office as such up to the date of the ensuing Annual General Meeting and in respect of whom notice under Section 257 of the Companies Act, 1956 has been received from a member signifying his intention to propose Mr. Manishkumar Kacharalal Patel, be and is hereby appointed as a Director, subject to retire by rotation of the Company.

**By Order of the Board
For, SUN TECHNO OVERSEAS LIMITED**

PLACE: AHMEDABAD

DATE: 03.08.2012

**(GIRISHBHAI GATUBHAI DOSHI)
CHAIRMAN**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME SCHEDULED FOR HOLDING THE MEETING.
2. Members/ proxies are requested to bring their copies of Annual Report along with duly filed and signed attendance sheets attached with it for attending the meeting.

2011-2012

3. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
4. Members are requested to notify the Company of any change in their address (in full) with the postal area pin code number, quoting their folio numbers.
5. The Register of Members and Share Transfer Register of the Company will remain closed from 30th August, 2012 to 31st August, 2012.
6. M/s Sharepro Services India Private Limited having its registered office at 13-AB, Samhita Warehousing Complex, 2nd Floor, Sakinaka Telephone Exchange Lane, Off Andheri Kurla Road, Sakinaka, Andheri (E), Mumbai - 400 072. Maharashtra, INDIA is Registrars and Share Transfer Agents for Company's shares in Demat and Physical Form. The members are requested to please ensure that their shares are converted into Demat Form.
7. Additional information as required in terms of paragraph 3 of the Clause 49 of the Listing Agreement on Director seeking re-appointment at the ensuing Annual General Meeting is as under:
Mr. Girishbhai Gatubhai Doshi is Director of the Company. He has been associated with the Company w.e.f. 16th February, 2009. He is Member of the Audit Committee and Share Transfer and Grievances Committee of the Company. Mr. Girishbhai Gatubhai Doshi retires by rotation and being eligible offers himself for re-appointment.

ANNEXURE TO NOTICE:**EXPLANATORY STATEMENT AS REQUIRED PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956**

The Explanatory Statement sets out all the material facts relating to the Special Business mentioned under are accompanying this notice:

Item No.4

In terms of provisions of section 260 of Companies Act 1956 and provisions of Articles of Association of company Mr Jimish Jitendrabhai Soni, who was appointed as an Additional Director in the meeting of the Board of Directors of the Company held on 22nd December 2011 Who holds the office of Directors up to the date of the ensuing Annual General Meeting.

In Pursuant to section 257 of the Companies Act 1956 together with requisite deposit fee signifying his intention to propose the name of Mr Jimish Jitendrabhai Soni, a director subject to retirement by rotation. None of the Directors except Mr Jimish Jitendrabhai Soni is concerned or interested in this resolution. Your Directors recommend this resolution for your approval.

Item No.5

In terms of provisions of section 260 of Companies Act 1956 and provisions of Articles of Association of company Mr Manishkumar Kacharalal Patel, who was appointed as an Additional Director in the meeting of the Board of Directors of the Company held on 22nd December 2011 who holds the office of Directors up to the date of the ensuing Annual General Meeting.

In Pursuant to section 257 of the Companies Act 1956 together with requisite deposit fee signifying his intention to propose the name of Mr Manishkumar Kacharalal Patel, a director subject to retirement by rotation. None of the Directors except Mr Manishkumar Kacharalal Patel is concerned or interested in this resolution. Your Directors recommend this resolution for your approval.

**By Order of the Board
For, SUN TECHNO OVERSEAS LIMITED**

**PLACE: AHMEDABAD
DATE: 03.08.2012**

**(GIRISHBHAJ GATUBHAI DOSHI)
CHAIRMAN**

DIRECTORS' REPORT

Dear Shareholders,

Your Directors here by present the Seventeenth Annual Report on business and operations of the Company together with the Audited statements of Accounts for the financial year ended on **31st March 2012**.

FINANCIAL PERFORMANCE:

Key aspects of Company' financial performance for the year 2011-12 is tabulated below:

Particular	[Amount in Rupees]	
	2011-12	2010-11
Total Income	441181	656931
Total Expenditure	1391217	2190754
Profit/(Loss) Before Extraordinary items and Taxation	(950036)	(1533814)
Extraordinary items	Nil	Nil
Profit/(Loss) before Tax (PBT)	(950036)	(1533814)
Less: current Tax including Deferred Tax	Nil	Nil
Net Profit/(Loss) after Tax for the year	(950036)	(1533814)

REVIEW OF OPERATIONS:

During the year under review due to sluggish market condition and financial crisis company faces huge set back. So company unable to generate targeted revenue from the operation the Company hence total Income was stood at Rs. 4,41,181/- and has incurred net loss of Rs. 9,50,036/- for the year ended 31st March, 2012.

The management has taken measures as part of its continuous improvements to strengthen operations and viability.

DIVIDEND:

Your Directors have not declared any dividend during the year under review due to loss incurred.

FIXED DEPOSIT:

The Company has not accepted any deposit from the public pursuant to the provisions of Section 58A of the Companies Act, 1956.

DIRECTORS:

Mr. Girishbhai Gatubhai Doshi Director of the Company is retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for reappointment.

Mr Jimish Jitendrabhai Soni and Mr Manishkumar Kacharalal Patel were appointed as additional directors of the Company with effect from 22.12.2011 and are eligible for re-appointment as directors of the Company at the forthcoming Annual General Meeting and whose period of office will be liable to retire by rotation.

Mr Mahendra Atamarambhai Solanki and Mr Nileshkumar Tribhovandas Kava were ceased as a Director of the Company with effect from 22.12.2011 due to resignation. The management appreciated the services given by him during the tenure of the office as a Director.

AUDITORS AND AUDITORS' REPORT:

M/s. Y. D. & Co., Chartered Accountants, Ludhiana, Statutory Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting and are eligible for reappointment.

The observations made by the Auditors' in their Auditors' Report and the Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

CHANGE OF NAME

The name of the Company has been changed to **SUN TECHNO OVERSEAS LIMITED** in terms of Certificate dated 28th day of May, 2011 issued by the Registrar of Companies, pursuant to approval of the shareholders in Extra Ordinary General Meeting through passing of Special Resolution dated 12th day of May, 2011, the name of the company was changed from **WELLWORTH OVERSEAS LIMITED** to **SUN TECHNO OVERSEAS LIMITED**.

2011-2012

MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis forms part of the Annual Report to the shareholders and it includes discussion on matters as required under the provisions of Clause 49 of the listing agreement forming part of this report is annexed herewith. The Audit Committee of the Company has regularly reviewed internal Control System of the company.

PARTICULARS OF EMPLOYEES:

The statement showing particulars of employees under section 217(2A) of the Companies Act, 1956, read with the companies (Particulars of Employees) Rules, 1975, as amended, is not required to be given as there were no employees coming within the purview of this section.

CORPORATE GOVERNANCE REPORT:

Your Company perceives Corporate Governance as an endeavor for transparency and a wholehearted approach towards continuous enhancement of shareholders' value. Your Company has been complying with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement. Further, the Board of Directors of your Company constituted a Committee known as Corporate Governance Committee, which recommends the best practices in the Corporate Governance.

A separate report on Corporate Governance along with Auditors' Certificate on compliance with the Corporate Governance norms and stipulated in Clause 49 of the Listing Agreement, forming part of this report is annexed herewith.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption etc. as required to be given under Section 217(1)(e) of the Companies Act 1956, are not applicable to our Company, as our Company is not engage in manufacturing activities.

The foreign exchange earning on account of the operation of the Company during the year was Rs. Nil.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) Directors have prepared the accounts on a "going concern basis".

ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

For and on Behalf of the Board
For, SUN TECHNO OVERSEAS LIMITED

PLACE: AHMEDABAD

DATE: 03.08.2012

(GIRISHBHAI GATUBHAI DOSHI)
CHAIRMAN

MANAGEMENT DISCUSSION ANALYSIS REPORT

Outlook:

The company is confident in spite of the possible recessionary conditions in the industry it will perform better in view of the strong fundamentals of the Indian companies and hope to improve its Turnover.

Internal Controls Systems and their adequacy:

The company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The internal control system is supported by the internal audit process. The Internal Auditor reviews and ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit reports and the adequacy and effectiveness of internal controls.

Human Resources

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The Company puts emphasis on attracting and retaining the right talent. The company places emphasis on training and development of employees at all levels and has introduced methods and practices for Human Resource Development.

Cautionary Statement:

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

REPORT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED ON 31ST MARCH, 2012

1. THE CORPORATE GOVERNANCE PHILOSOPHY

Corporate Governance at the Company is by the need to "enhance shareholder value, keeping in view the interests of other stakeholders". This definition places emphasis on the need to strike a balance at all times between the need to enhance shareholders' wealth whilst not being detrimental to other stakeholders' interests. The imperative for Corporate Governance lies not merely in drafting a code of Corporate Governance, but in practicing it to achieve desired results.

It is evident that real onus of achieving the desired level of Corporate Governance, lies in the proactive initiatives taken to achieve desired results and not in the external measures like breadth and depth of a code or stringency of enforcement of norms.

2. BOARD OF DIRECTORS

The Board of Directors is having non-executive and independent directors as on 31st March, 2012. The Board of Directors is consisting of Three Directors. The Directors manages the day to day affairs of the Company. Non-executive and independent directors did not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

Numbers of Board Meetings held and the dates on which such meetings were held:

During the financial year 2011-12 the Board met 7 (Seven) times on 08.04.2011, 30.05.2011, 01.06.2011, 12.08.2011, 14.11.2011, 22.12.2011, 14.02.2012. The maximum gap between two meetings was not more than 4 months.

Attendance record of Directors attending the Board meetings and Annual General Meetings during the year 2011-12

Name of the Director	Designation/ Category	No. of Board Meetings		Last AGM attended
		Held	Attended	
Mr. Girishbhai Gatubhai Doshi	Executive & Non Independent	7	7	Yes
#Mr. Jimish Jitendrabhai Soni	Non Executive & Independent	7	2	No
#Mr. Manishkumar Kacharalal Patel	Non Executive & Independent	7	2	No
*Mr. Mahendra Atamarambhai Solanki	Non Executive & Independent	7	5	Yes
*Mr. Nileshkumar Tribhovandas Kava	Non Executive & Independent	7	5	Yes

#Appointed w.e.f. 22.12.2011

* Resigned w.e.f. 22.12.2011

None of the Director is a member in more than 10 Companies and Act as Chairman in more than 5 Companies across all Companies in which he is a Director.

3. AUDIT COMMITTEE

The Audit Committee of the Company presently comprises of three Directors being Mr. Girishbhai Gatubhai Doshi, Mr. Jimish Jitendrabhai Soni and Mr. Manishkumar Kacharalal Patel.

Mr. Jimish Jitendrabhai Soni is Chairman of the Committee.

The role, terms of reference, authority and powers of the audit committee are in conformity with the requirement of Companies Act, 1956, and Listing Agreement.

Role/ Functions of the Committee:

- Reviewing with management the annual financial statements before submission to the Board.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Review of policies relating to risk management – operational and financial.
- Reviewing with the management, external auditors and the adequacy of the internal control system.

Powers of the Committee:

- To investigate any activity within its terms of reference.
- To secure attendance of and seek any information from any employee including representative of the prime shareholders (subject to their internal approvals).
- Compliance with accounting standards.
- To obtain outside legal or other professional advice, if necessary.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.
- Compliance with Stock Exchange and legal requirements concerning financial statements.

Attendance at the Audit Committee Meetings- 2012

During the year the Audit Committee met 4 times on 30.05.2011, 12.08.2011, 14.11.2011, 14.02.2011 attendance of the members as under:

Name	Designation/ Category	No. of Meeting attended	
		Held	Attended
Mr. Girishbhai Gatubhai Doshi	Non Independent /Executive	4	4
#Mr. Jimish Jitendrabhai Soni	Independent/ Non-Executive Director	4	1
#Mr. Manishkumar Kacharalal Patel	Independent/ Non-Executive Director	4	1
*Mr. Mahendra Atamarambhai Solanki	Independent/ Non-Executive Director	4	3
*Mr. Nileshkumar Tribhovandas Kava	Independent/ Non-Executive Director	4	3

#Appointed w.e.f. 22.12.2011

* Resigned w.e.f. 22.12.2011

4. REMUNERATION COMMITTEE

As neither remuneration nor sitting fee paid to the director as no remuneration Committee has been set up.

2011-2012

5. SHAREHOLDERS TRANSFER AND GRIEVANCES COMMITTEE

This committee presently consists of three directors namely, Mr. Girishbhai Gatubhai Doshi, Mr. Jimish Jitendrabhai Soni and Mr. Manishkumar Kacharalal Patel.

Mr. Girishbhai Gatubhai Doshi is Chairman of the Committee. The committee was constituted to redress shareholders'/ investors' complaints etc. relating to delay in transfer of shares, non-receipt of annual accounts, delay in balance sheet, split-up share certificate, issue duplicate certificate, transmission of shares, dematerialization of shares etc. relating to the shares issued by the Company. Mr. Girishbhai Gatubhai Doshi, Director of the Company has been authorized by the Board to approve such transfers within the time stipulated under the Listing Agreement. Further the complaints of the above nature are promptly attended by the Compliance Officer.

Mr. Girishbhai Gatubhai Doshi has been appointed as the Compliance Officer of the Company by the Board of Directors.

There is no pending, unsolved complaint of Shareholders of the Company and no pending Share Transfer.

6. GENERAL BODY MEETINGS**Location and time for last 3 years Annual General Meetings:**

Financial Year	Location	Date	Time A.M./ P.M.
2010-11	603, 6th Floor, Pratiksha Complex, Near Mahalaxmi Five Roads, Paldi, Ahmedabad-380007, Gujarat, India	29.06.2011	11.30 A.M.
2009-10	603, 6th Floor, Pratiksha Complex, Near Mahalaxmi Five Roads, Paldi, Ahmedabad-380007, Gujarat, India	30.09.2010	11.00 A.M.
2008-09	603, 6th Floor, Pratiksha Complex, Near Mahalaxmi Five Roads, Paldi, Ahmedabad-380007, Gujarat, India	29.06.2009	11:00 A.M.

No Special Resolution was required to be carried out through postal ballot during the last year. No resolution is proposed by postal ballot at the ensuing Annual general meeting. No Special Resolution was passed during the last three Annual General Meeting.

Location and time for last 3 years Extra Ordinary General Meetings:

Financial Year	Location	Date	Time A.M./P.M.	Particulars of the Special Resolution
2010-11	--	--	--	--
2009-10	603, 6th Floor, Pratiksha Complex, Near Mahalaxmi Five Roads, Paldi, Ahmedabad-380007, Gujarat, India	02.06.2009	11.00 A.M.	- Increase In Authorised Share Capital Of The Company - Alteration In Memorandum Of Association Of The Company - Issue of Convertible Warrants on Preferential Basis - Raise Funds Upto Rs. 25,00,00,000 on QIP Basis
		05.10.2009	11.00 A.M.	- Increase In Authorised Share Capital Of The Company - Alteration In Memorandum Of Association Of The Company - Issue of Convertible Warrants on Preferential Basis
2008-09	--	--	--	--

The above resolution which was put to vote by show of hands, was passed unanimously

7. DISCLOSURES

- There are no materially significant related party transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

2011-2012

8. MEANS OF COMMUNICATION

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well as website of the company immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

9. GENERAL SHAREHOLDERS INFORMATION

Financial Year	1st April, 2011 to 31st March, 2012
Date and time of Annual General Meeting	1st September, 2012, and 02:00 P.M.
Venue of Annual General Meeting	320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura, Ahmedabad-380013, Gujarat, INDIA
Dates of Book Closure	30th August, 2012 to 31st August, 2012
Listing on Stock Exchange	BSE Limited, Mumbai, Ahmedabad Stock Exchange Limited, Ahmedabad
Stock Code and Scrip ID	531752 (BSE) and SUNTECHNO (BSE) 45543 (ASE)
Demat ISIN No.	INE703D01023
Financial Year Calendar (tentative and subject to change) (01.04.2012 to 31.03.2013)	
Financial reporting for the First quarter ending on 30th June, 2012	Last week of July, 2012
Financial reporting for the Half year ending on 30th September, 2012	Last week of October, 2012
Financial reporting for the Third quarter ending on 31st December, 12	Last week of January, 2013
Financial reporting for the Year ending on 31st March, 2013	Last week of April, 2013
Annual General Meeting for the year ending on 31st March, 2013	Last week of September 2013

10. CATEGORIES OF SHAREOWNERS AS ON 31-03-2012

Category	No. of Shares Held	Voting Strength (%)
Promoters	10089699	1.55
Resident Individuals	49951221	7.65
Financial Intuitions/ Banks	Nil	0.00
Bodies Corporate	592550915	90.80
NRIs/ OCBs	Nil	0.00
Directors Relatives	Nil	0.00
Others	11165	0.00
Total	652603000	100.00

11. DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2012

Share Balance	Holders	% of Total	Total Shares	% of Total
0001-5000	1721	21.55	4883145	0.75
5001-10000	1755	21.98	1704653	0.26
10001-20000	1217	15.24	2237140	0.34
20001-30000	572	7.16	1595655	0.24
30001-40000	270	3.38	1033579	0.16
40001-50000	851	10.66	4230262	0.65
50001-100000	890	11.15	7512570	1.15
100001 and above	709	8.88	629405996	96.45
Total	7985	100	652603000	100.00

12. STOCK MARKET DATA

The monthly movement of Equity Share prices on BSE during the year is summarized below:

Month	Highest (Rs)	Lowest (Rs)
April, 2011	0.58	0.37
May, 2011	0.53	0.37
June, 2011	0.40	0.30
July, 2011	0.35	0.27
August, 2011	0.37	0.27
September, 2011	0.37	0.27
October, 2011	0.34	0.28
November, 2011	0.38	0.24
December, 2011	0.35	0.25
Jan, 2012	0.43	0.26
Feb., 2012	0.40	0.28
March, 2012	0.36	0.23

13. REGISTRAR AND SHARE TRANSFER AGENT

M/s. Sharepro Services India Private Limited having its registered office at 13 A-B, Samitha Warehousing complex, 2nd Floor, off Andhrei Kurla Road, Sakinaka Telephone Exchange Lane, Sakinaka, Andheri (East), Mumbai-400072, Maharashtra, INDIA is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

14. SHARE TRANSFER SYSTEM

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as "Investor / Shareholders Grievance Committee", which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if the relevant documents are complete in all respect.

15. DEMATERIALIZATION OF SHARES AND LIQUIDITY

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with existing Depository, National Securities Depository Limited (NSDL) enabling the investors to hold shares of the company in electronic form through the depository of their choice. As on 31st March 2012, 648208980 Equity Shares (99.00%) of the Company was held in dematerialized form.

16. ADDRESS FOR CORRESPONDENCE:

320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura, Ahmedabad-380013, Gujarat, INDIA

Investors Correspondence/ Complaints to be address to:

MR GIRISHBHAI GATUBHAI DOSHI - Director and Compliance Officer

E-mail: suntechnooverseaslimited@yahoo.in

17. DECLARATION:**DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT OF THE COMPANY**

In the above regards, I declare as follows:

1. The company does have a code of conduct approved by its board of directors, which would be posted on its website shortly.
2. All the members of the board of directors and all the members of the Senior Management of the Company have individually submitted statements of affirmation of compliance with the code of conduct as applicable to the financial year ended on March 31st 2012.

**For and on Behalf of the Board
For, SUN TECHNO OVERSEAS LIMITED**

PLACE: AHMEDABAD

DATE: 03.08.2012

**(GIRISHBHAI GATUBHAI DOSHI)
CHAIRMAN**

CEO/CFO CERTIFICATE

To,
The Board of Director
SUN TECHNO OVERSEAS LIMITED
(Formerly known as Wellworth Overseas Limited)
Ahmedabad

I Girishbhai Gatubhai Doshi, Chairman of **SUN TECHNO OVERSEAS LIMITED**, to the best of my knowledge and belief certify that:

1. I have reviewed the Balance Sheet, Profit & Loss Account and its schedules & notes on accounts as well as the Cash Flow Statement and Directors' Report for the year ended 31st March, 2012 and that to the best of my knowledge and belief.
 - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading:
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. I also certify that to the best of my knowledge and the information provided to me, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. I am responsible for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps. I have taken or propose to take to rectify these deficiencies.
4. I have indicated to the Auditors and the Audit Committee:
 - significant changes in internal control, if any, over financial reporting during the year;
 - significant changes, if any, in accounting policies during the year and that the financial statements; and
 - instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or any employee having a significant role in the company's internal control system.
5. I further declare that all Board Members and Senior Management personnel have affirmed compliance with the Code of Conduct for the year ended on 31st March, 2012.

PLACE: AHMEDABAD
DATE: 03.08.2012

(GIRISHBHAI GATUBHAI DOSHI)
CHAIRMAN

CERTIFICATION ON CORPORATE GOVERNANCE

To the members of SUN TECHNO OVERSEAS LIMITED:

We have examined the compliance of conditions of Corporate Governance by **SUN TECHNO OVERSEAS LIMITED** (Formerly known as WELLWORTH OVERSEAS LIMITED) for the year ended 31st March, 2012, as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.

The compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliances is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

PLACE: LUDHIANA

DATE: 03.08.2012

CA RAKESH PURI
PARTNER
M. No.: 092728

2011-2012

AUDITORS' REPORT TO THE MEMBERS OF SUN TECHNO OVERSEAS LIMITED

We have audited the attached Balance Sheet of **SUN TECHNO OVERSEAS LIMITED** (Formerly known as **WELLWORTH OVERSEAS LIMITED**) as at 31st March, 2012 and also the Profit & Loss Account and Cash Flow Statement of the company for the year ended on that date annexed there to. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of section 227(4A) of the Companies Act 1956, we enclose in Annexure a statement on the matters specified in the paragraph 4 and 5 of the said order
3. Further to our comments in the Annexure referred to in paragraph 2 above, we report that :
 - i) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ;
 - iii) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - iv) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standard referred to in section sub-section (3C) of Section 211 of the Act;
 - v) In our opinion and on the basis of the information and explanations given to us and on the basis of the written representations received from the Directors and taken on record none of the directors of the company is disqualified as on 31st March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the companies Act 1956.
 - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes on the accounts thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2012
 - b. in the case of the Profit & Loss Account of the Loss for the year ended on that date and
 - c. In the case of the Cash Flow Statement, of the Cash flows for the year ended on that date.

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

PLACE: LUDHIANA
DATE: 03.08.2012

CA RAKESH PURI
PARTNER
M. No.: 092728

2011-2012

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 3 of our report of even date on the accounts of **SUN TECHNO OVERSEAS LIMITED** for the year ended 31st March, 2012.

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of information made available to us.
- (b) As explained to us, all the assets have been physically verified by the management at reasonable intervals during the year. According to information and explanations given to us, no material discrepancies have been noticed on such verification.
- (c) In our opinion, the company has not disposed off substantial part of fixed assets during the year and the going concern status of the company is not affected.
- (ii) The company does not have any inventory. Hence, clause (ii) (a), (b) & (c) are not applicable to the Company.
- (iii) (a) As per information and explanation given to us, the company has granted interest free loan to one party covered in the register maintained under section 301 of the Companies Act, 1956. Other terms and conditions of the loan are not prejudicial to the interest of the company.
- (b) As per information and explanation given to us, the company has not taken loans from parties covered in the register maintained under section 301 of the Companies Act, 1956. Hence, clause (iii) (f) and (iii) (g) are not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to the purchase and sale of goods and services. Further, on the basis of our examination of the books and records of the Company carried out in accordance with the auditing standards generally accepted in India and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in the aforesaid internal control system.
- (v) As per information & according to explanation given to us, the company has not entered into any the transaction that need to be entered into the register maintained under section 301 of the Act.
- (vi) According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of clause (iv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (vii) In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
- (viii) As informed to us, Central government has not prescribed maintenance of cost records under section 209(1) (d) of the Companies' Act 1956 in respect of products of the company.
- (ix) In respect of Statutory dues:
 - (a) As per information & according to explanation given to us, the company is generally regular in depositing statutory dues with the appropriate authorities during the year.
 - (b) As per information & according to explanation given to us, there are no cases of non deposit with the appropriate authorities of disputed dues of Income-tax, and any other statutory dues with the appropriate authorities during the year.
- (x) The company has accumulated losses not exceeding 50% of its net worth at the end of the financial year. The Company has not incurred cash losses during the financial year covered by the audit The company has incurred cash loss in the immediately preceding financial year.

2011-2012

- (xi) Based on our audit procedures and according to the information and explanations given to us, there are no loans taken from financial institution, banks or debenture-holders therefore the question of payments does not arise.
- (xii) In our opinion and according to the information available and explanations given to us, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion the company is not a chit fund or a nidhi/mutual benefit fund/society. Hence the provisions of clauses (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xiv) The Company has maintained records of transactions and contracts in respect of investment in shares, mutual fund and other investments and timely entries have been made therein. All the shares, mutual funds and other investments held by the companies are in its own name except to the extent of the exemption granted under section 49 of the Companies Act, 1956.
- (xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from Banks or financial institutions.
- (xvi) The company has not raised any term loans during the year.
- (xvii) According to the information and explanations given to us and on overall examination of the balance sheet of the Company, we are of the opinion that no funds raised short term basis that have been used for long term investment.
- (xviii) The company has not made any preferential allotment of shares to parties and companies covered in the registered maintained under section 301 of the Companies Act 1956.
- (xix) The company has not created any securities in respect of any outstanding at the year-end.
- (xx) The company has not raised any money by way of public issue during the year.
- (xxi) In our opinion and according to the information and explanations given to us, no material fraud on or by the company, has been noticed or reported, during the course of our audit.

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

PLACE: LUDHIANA

DATE: 03.08.2012

CA RAKESH PURI
PARTNER
M. No.: 092728

2011-2012

BALANCE SHEET AS AT 31ST March, 2012

(Amount in Rupees)

Particulars	Notes	31.03.2012	31.03.2011
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	652603000	652603000
(b) Reserves and Surplus	3	(38744280)	(37794244)
(c) Money received against share warrants		00	00
(2) Share Application money pending Allotment		00	00
(3) Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)		15881490	15881490
(4) Current Liabilities			
(a) Short-Term Borrowings	4	40000000	00
(b) Trade Payables	5	1510879	1500400
(c) Other Current Liabilities	6	20000	60336
(d) Short-Term Provisions	7	484882	484882
Total Equity & Liabilities		671755971	632735864
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	8		
(i) Gross Block		22500	22500
(ii) Depreciation		12862	6436
(iii) Net Block		9638	16064
(b) Non-current investments	9	10049540	35649540
(c) Deferred tax assets (net)		00	00
(d) Long term loans and advances	10	407657503	325199203
(e) Other non-current assets	11	2935981	3904215
(2) Current Assets			
(a) Current investments	12	47500000	159607000
(b) Inventories		00	00
(c) Trade receivables	13	195852460	1240000
(d) Cash and cash equivalents	14	1205159	609152
(e) Short-term loans and advances	15	6545690	106510690
(f) Other current assets		00	00
Total Assets		671755971	632735864

NOTES TO ACCOUNTS

1 to 28

*Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.*

For Y. D. & Co.

FOR AND ON BEHALF OF THE BOARD

CHARTERED ACCOUNTANTS

Firm Reg. No. 018846 N

(CA RAKESH PURI)

PARTNER M. No. 092728

Place: Ludhiana

Date: 03.08.2012

GIRISHBHAI DOSHI
(DIRECTOR)JIMISH SONI
(DIRECTOR)

Place: Ahmedabad

Date: 03.08.2012

2011-2012

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2012

(Amount in Rupees)

Sr. No	Particulars	Notes	31.03.2012	31.03.2011
I	Revenue from operations	16	441181	00
II	Other Income	17	00	656931
III	III. Total Revenue (I +II)		441181	656931
IV	Expenses:			
	Employee Benefit Expense	18	82000	148000
	Financial Costs	19	1073	824357
	Depreciation and Amortization Expense	20	974660	974670
	Other Administrative Expenses	21	333484	243717
	Total Expenses (IV)		1391217	2190745
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(950036)	(1533814)
VI	Exceptional Items		00	00
	Revocation Charges		00	00
VII	Profit before extraordinary items and tax	(V - VI)	(950036)	(1533814)
VIII	Extraordinary Items		00	00
IX	Profit before tax (VII - VIII)		(950036)	(1533814)
X	Tax expense:		00	00
XI	Profit(Loss) from the period from continuing operations	(IX-X)	(950036)	(1533814)
XII	Profit/(Loss) from discontinuing operations		00	00
XIII	Tax expense of discounting operations		00	00
XIV	Profit/(Loss) from Discontinuing operations	(XII - XIII)	00	00
XV	Profit/(Loss) for the period (XI + XIV)		(950036)	(1533814)
XVI	Earning per equity share:			
	(1) Basic		00	00
	(2) Diluted		00	00

NOTES TO ACCOUNTS

1 to 28

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

For Y. D. & Co.

FOR AND ON BEHALF OF THE BOARD

CHARTERED ACCOUNTANTS

Firm Reg. No. 018846 N

(CA RAKESH PURI)

PARTNER, M. No. 092728

Place: Ludhiana

Date: 03.08.2012

GIRISHBHAI DOSHI

(DIRECTOR)

Place: Ahmedabad

Date: 03.08.2012

JIMISH SONI

(DIRECTOR)

2011-2012

<u>CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012</u>		
	(Rupees in Lacs)	
	2011-12	2010-11
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax and Extra Ordinary Items	(9.50)	(15.34)
<u>Adjustments for</u>		
Depreciation & impairment	0.06	0.06
Operating Profit before Working Capital Changes	(9.44)	(15.27)
<u>Adjustments for</u>		
Inventories	00	4.85
Increase/ (Decrease) in Debtors	(1946.12)	720.06
Increase/ (Decrease) in Loan & Advances	999.65	(696.44)
Increase/ (Decrease) in Trade Payables & Other Liabilities	(0.30)	(550.19)
Misc. Expenses	00	(39.04)
Cash generated from Operations	(956.21)	(576.03)
Direct Taxes paid	0.00	0.00
Net cash from Operating Activities (A)	(956.21)	(576.03)
B CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	00	(0.23)
Purchases of Investment	1377.07	(1696.54)
Net cash flow from Investing Activities	1377.07	(1696.77)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	00	5500
Proceeds from issue of Pref. warrants	00	(3225.00)
Proceeds from Non Current assets loans & advances	(814.90)	00
Proceeds from Short term borrowings	400	(0.50)
Net cash flow from Financing Activities	(414.90)	2274.50
Net Increase/(Decrease) in Cash & Cash Equivalent	5.96	1.70
Cash & Cash Equivalents at the beginning of the year	6.09	4.39
Cash & Cash Equivalents at the end of the year	12.05	6.09
Note: Previous Year figures have been regrouped/ rearranged, wherever necessary.		
NOTES TO ACCOUNTS		
1 to 28		
<i>Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement</i>		
<i>This is the Profit & Loss Statement referred to in our Report of even date.</i>		
For Y. D. & Co.	FOR AND ON BEHALF OF THE BOARD	
CHARTERED ACCOUNTANTS		
Firm Reg. No. 018846 N		
(CA RAKESH PURI)	GIRISHBHAI DOSHI	JIMISH SONI
PARTNER, M. No. 092728	(DIRECTOR)	(DIRECTOR)
Place: Ludhiana	Place: Ahmedabad	
Date: 03.08.2012	Date: 03.08.2012	

2011-2012

Note: 1 SIGNIFICANT ACCOUNTING POLICIES**a) General:**

- i) Accounting policies not specifically referred to otherwise are in consistence with earlier year and in consonance with generally accepted accounting principles.
- ii) Expenses and income considered payable and receivable respectively are accounted for on accrual basis.

b) Sales: Sales are accounted on mercantile basis, when the sale of goods is completed.

c) Valuation of Inventories: Inventories are valued at cost or market price whichever is lower.

d) Fixed assets and depreciation:

- a. Fixed assets are capitalized at cost inclusive of interest, freight, duties, taxes and all incidental expenses related thereto.
- b. Depreciation on assets has been provided on Written Down Value Method at the rates prescribed by schedule XIV to the Companies Act 1956 depreciation in respect of additions to / and deletion from assets has been charged on pro-rata basis to the month of addition or deletion.

e) Investments: Investments are valued at cost. Provision for diminution is made only if the decline is other than temporary in the opinion of the management

f) Foreign currency Transactions: There is no foreign currency transaction.

g) Retirement Benefits: Provident fund and employees state insurance scheme contribution is not applicable to the company.

h) Taxes on Income:

Current Tax: Provision for Income-Tax is determined in accordance with the provisions of Income-tax Act 1961.

Deferred Tax Provision: Deferred tax is recognized, on timing difference, being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Note : 2 Share Capital

Sr. No	Particulars	Rs.	Rs.
		Current Year	Previous Year
1	AUTHORIZED CAPITAL 91,00,00,000 Equity Shares of Rs. 1/- each	910,000,000	910,000,000
		910,000,000	910,000,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 652603000 Equity shares of Rs. 1/- each Out of which 550000000 are converted from Pref. warrant to Equity.	652,603,000	652,603,000
	Total in `	652,603,000	652,603,000

Note : 3 Reserve & Surplus

1	Surplus (Profit & Loss Account)	(38,744,280)	(37,794,244)
	Balance brought forward from previous year	(37,794,244)	(36,260,430)
	Less: Tax on Regular Assessment Paid		
	Add: Profit for the period	(950,036)	(1,533,814)
	Total in `	(38,744,280)	(37,794,244)

Note : 4 Short Term Borrowings(Unsecured)

Sr. No	Particulars	Rs.	
		Current Year	Previous Year
1	Others	40,000,000	00
	Total in `	40,000,000	00

Note : 5 Trades Payable

	-Sundry Creditors for Materiel/Supplies:	1,510,879	1,500,400
	-Sundry Creditors for Services:	00	00
	Total in `	1,510,879	1,500,400

Note : 6 Other Current Liabilities

1	Other(HDFC Cheque Overwritten)	00	40,336
	Audit Fee Payable	20000	20000
	Total in `	20,000	60,336

Note : 7 Short Term Provisions

	Provision for Taxation	484,882	484,882
	Total in `	484,882	484,882

Note : 9 Non Current Investment

1	Investment in Equity Instrument(At Cost)		
	Unquoted		
	160000 Eq. shares of Reetika Properties Pvt. Ltd.	00	25,600,000
	1000000 Eq. Shares of Dhanlaxmi Lease Finance Ltd.	10,000,000	10,000,000
	23520 Eq. Shares of Sai Fliped Coil Ltd.	47,040	47,040
2	Other		
	-NSC	2,500	2,500
	Total in `	10,049,540	35,649,540

Note : 10 Long Term Loans and Advances

	Other Loans & Advances	407,657,503	325,199,203
	Total in `	407,657,503	325,199,203

Note : 11 Other Non Current Assets

	Others		
	Preliminary Expenses not Written Off	2,935,981	3,904,215
	Total in `	2,935,981	3,904,215

Note : 8 Fixed Asset

Sr. No	Particulars	Rate	Gross Block				Depreciaton				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	31.03.12	WDV as on 31.03.2011
I	<u>Tangible Assets</u>											
1	Computer	40.00%	22,500	00	00	22,500	6,436	6,426	00	12,862	9,638	16,064
	Total [A + B + C + D] (Current Year)		22,500	00	00	22,500	6,436	6,426	00	12,862	9,638	16,064
	(Previous Year)		00	22,500	-	22,500		6,436		6,436		16,064

2011-2012

Note : 12 Current Investment

Sr. No	Particulars	Rs.	Rs.
		Current Year	Previous Year
1	Investment in Equity Unquoted		
	5164700 E.Shares of Acqulupious Remeadies Ltd	00	51,647,000
	1000000 Sahres od Baroda Agro Ltd	00	10,000,000
	167000 E.Shares of Parvati Metals Ltd	00	50,100,000
	1000000 E.Shares of Rainbow Housing Finance Ltd	00	10,000,000
	66200 E.Shares of Shalibhadra Steel P.Ltd	00	19,860,000
	60000 E.Shares of Shankeshwer Metals P.Ltd	00	18,000,000
	2500 Shares of Brajeshwari Textiles Ltd.	5,000,000	00
	Dazzel Ornaments Pvt.Ltd.	3,000,000	00
	Dynamic Knits Pvt.Ltd.	5,000,000	00
	Famina Knits Pvt. Ltd.	5,000,000	00
	400 Eq.Shares of M/S Shiva Taxfabs Ltd.	4,000,000	00
	Madhur Knit Craft Pvt.Ltd.	5,500,000	00
	17000 eq.Shares of Shiva Speciality Yarns Ltd.	8,500,000	00
	115000 Eq.Shares of Sigma Synthetics Pvt.Ltd.	11,500,000	00
		47,500,000	159,607,000
	Total in `	47,500,000	159,607,000

Note : 13 Trade Recievables

1	Others		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :	195,852,460	1,240,000
	c) Doubtful		
	Total in `	195,852,460	1,240,000

Note : 14 Cash & Cash Equivalent

1	Cash-in-Hand		
	Cash Balance	353,843	193,343
	Sub Total (A)	353,843	193,343
2	Bank Balance		
	Bank of India	4,522	5,544
	HDFC Bank	436,529	0
	Indusind Bank	10,000	10,000
	Bank Balance	400,265	400,265
	Sub Total (B)	851,316	415,809
	Total [A + B]	1,205,159	609,152

Note :15 Short Terms Loans and Advances

1	Others		
	<i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
	Advance Income Tax/Refund Due	65,690	65,690
	Other Loans & Advances	6,480,000	106,445,000
	Total in `	6,545,690	106,510,690

2011-2012

Schedule: 16 Revenue from Operations

Sr. No	Particulars	Rs.	Rs.
		Current Year	Previous Year
	Sales	3354411458	00
	Add: Opening Stock	00	00
	Add : Purchase	3353970277	00
	Less: Closing Stock	00	00
	Total in `	441,181	00

Note : 17 Other Income

1	Interest on FDR's	00	656,931
	Total in `	00	656,931

Note : 18 Employment Benefit Expenses

1	Salaries, Bonus, PF & ESIC	82,000	148000
	Total in `	82,000	148,000

Note : 19 Financial Cost

1	Bank Charges	1,073	465
2	Other Expenses	00	823,892
	Total in `	1,073	824,357

Note : 20 Depreciation & Amortised Cost

1	Depreciation	6,426	6,436
2	Preliminary Expenses W/O	968,234	968234
	Total in `	974,660	974,670

Note : 21 Other Expenses

1	Auditors Remuneration	10,000	10000
2	Interest on TDS	100	00
3	Professional Charges	38,500	25,750
4	ROC Expenses	500	7250
5	Conveyance Expenses	00	8740
6	Listing Fees	127,575	77210
7	Loss on Sale Of Shares	00	5400
8	NSDL/ CDSL Charges(Annual Custody Fees)	111,187	74651
9	Office Expenses	00	11711.34
10	Printing And Stationery	4,222	945
11	RTA Expenses	10,479	22060
12	Commodity Expenses	25,721	00
13	Website Development Charges	5,200	00
	Total in `	333,484	243,717

Note: 22 Balances of Sundry Debtors, Creditors, Loans and Advances, Unsecured Loan are subject to confirmation and reconciliation.

2011-2012

Note: 23 In the opinion of the Board of directors, the current assets, Loans & advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.

Note :24 a) The computation of net profit for the purpose of calculation of director's remuneration u/s 349 of the companies Act 1956 is not enumerated since no commission has been paid to any director.

	2011-12	2010-11
b) Director's remuneration:	Nil	Nil

Note: 25 **Segment Information:** There are no reportable segments as per the contention of the management.

Note: 26 Basic and Diluted Earning per share (EPS) computed in accordance with Accounting Standard (AS) 20 "Earning Per Share"

Sr. No.	Particulars	31.03.2012	31.03.2011
a.	Numerator Profit / (Loss) after Tax	(9,50,036/-)	(15,33,814/-)
b.	Denominator Weighted average number of Nos. Equity shares	102603000	102603000
c.	Numerator/Denominator EPS (Basic & Diluted)	0	0

Note: 27

Payment to Auditor's	2011-12	2010-11
For Audit	10,000	10,000
For Company Matters	NIL	NIL

Note: 28 previous years' figures have been regrouped and recasted wherever necessary.

As per our report on even date

For Y. D. & Co.
CHARTERED ACCOUNTANTS
Firm Reg. No. 018846 N

FOR AND ON BEHALF OF THE BOARD

(CA RAKESH PURI)
PARTNER M. No. 092728
Place: Ludhiana
Date: 03.08.2012

GIRISHBHAI DOSHI
(DIRECTOR)
Place: Ahmedabad
Date: 03.08.2012

JIMISH SONI
(DIRECTOR)

SUN TECHNO OVERSEAS LIMITED

(Formerly known as WELLWORTH OVERSEAS LIMITED)

Regd. Office: 320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura, Ahmedabad-380013.

17th Annual General Meeting to be held on 01.09.2012 at 2:00 P.M. at 320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura, Ahmedabad-380013, Gujarat, INDIA.

ATTENDANCE SLIP

Registered Folio No.:..... (or)

Demat Account No.:..... D.P. ID No.:.....

Name of the Shareholder:.....

I/we hereby certify that I am/we are Member/s/ Proxy of the Member/s of the Company holding Shares.

.....
Signature of Member/s/ Proxy

- A member or his duly appointed Proxy willing to attend the meeting must fill-up this Admission Slip and hand over at the entrance.
- Name of the Proxy in Block Letters.....
(in case a Proxy attends the meeting)
- Those who hold shares in demat form to quote their Demat A/c. No. and Depository Participant (D.P.) ID No.

✂-----Cut Here-----

SUN TECHNO OVERSEAS LIMITED

(Formerly known as WELLWORTH OVERSEAS LIMITED)

Regd. Office: 320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura, Ahmedabad-380013 .

17th Annual General Meeting to be held on 01.09.2012 at 2:00 P.M. at 320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura, Ahmedabad-380013, Gujarat, INDIA.

PROXY FORM

I/We

\of

.....
Member / Members of **SUN TECHNO OVERSEAS LIMITED** hereby appoint..... of of failing him/her..... ofas my/our Proxy to attend and vote for me/us on my/ our behalf at the 17th Annual General Meeting of the Company to be held on 01.09.2012 at 02:00 P.M. at **320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura, Ahmedabad-380013, Gujarat, INDIA** and at any adjournment thereof.

Signed on thisday of2012.

Ref. Folio No.....

Signature

Affix
Revenue
Stamp

Demat Account No..... D.P. ID No.....

No. of Shares held.....

- The Proxy form should be signed by the member across the stamp.
- A member intending to appoint a Proxy should complete the Proxy Form and deposit it at the Company's Regd. Office, at least 48 before the time.
- Those who hold shares in demat form to quote their Demat A/c. No. and Depository Participant (D.P.) ID No.

BOOK-POST



If undelivered, please return to:

SUN TECHNO OVERSEAS LIMITED
(Formerly known as WELLWORTH OVERSEAS LIMITED)
Regd. Office: 320, Vrundavan Enclave, Nr. Relaince Petrol Pump, Nr. AEC Cross Road, Naranpura,
Ahmedabad-380013, Gujarat, INDIA