



CAT TECHNOLOGIES LTD.

SOFTWARE DEVELOPMENT. IT EDUCATION & TRAINING. IT ENABLED SERVICES & CONSULTING
www.cattechnologies.com e-mail:info@cattechnologies.com

CIN: L72200TG1995PLC035317

06.09.2021

To
The Department of Corporate Relations
BSE Limited
P J Towers, Dalal Street
MUMBAI – 400 001

Dear Sir,

Sub: Submission of Annual Report for the financial year ended 31st March, 2021 - Reg

Ref: Script Code: 531682

With reference to above cited subject and pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Annual Report of the Company for the financial year 2020-21.

This is for you kind information and necessary records

Thanking you.

Yours Truly,
For **CAT TECHNOLOGIES LIMITED**

DHIRAJ KUMAR JAISWAL
Managing Director





CAT TECHNOLOGIES LIMITED

CAT TECHNOLOGIES LIMITED

CIN: L72200TG1995PLC035317

BOARD OF DIRECTORS

- DHIRAJ KUMAR JAISWAL** - MANAGING DIRECTOR
NISHA JAISWAL - NON-EXECUTIVE DIRECTOR
DINESH KUMAR JAISWAL - NON-EXECUTIVE DIRECTOR (UPTO 02.02.2021)
OMAR MOHAMMAD - INDEPENDENT DIRECTOR
SHAILENDER SINGH THAKUR - INDEPENDENT DIRECTOR
SAIBABA GOPATHI - INDEPENDENT DIRECTOR
- ANURAG JAISWAL** - CHIEF FINANCIAL OFFICER

AUDITORS

M/s. RAMU AND RAVI.

Chartered Accountants
814, Raghava Ratna Towers,
Chirag Ali Lane, Abids,
Hyderabad – 500 001

REGISTERED OFFICE

1st Floor, Champa Mansion
Nampally Station Road
Hyderabad – 500 001
Phone: 040-23202769 / 23203943
E-mail: info@cattechnologies.com

**REGISTRAR AND SHARE TRANSFER
AGENTS**

Aarhi Consultants Private Limited
H. No. 1-2-285, Domalguda
Hyderabad – 500 029
Phone: 040-27638111, 27634445
E-mail: aarhiconsultants@gmail.com

LISTED AT

The BSE Limited



NOTICE

Notice is hereby given that the **26th Annual General Meeting** of the Members of the **CAT Technologies Limited** will be held on **WEDNESDAY, 29TH SEPTEMBER, 2021 at 11.30 A.M.** through **video Conferencing (VC) / other Audio Visual means (OAVM)**, to transact the following items of business:

ORDINARY BUSINESS:

1. Adoption of Financial Statements:

To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended **31st March, 2021** along with the Reports of the Board of Directors' and Auditors' thereon.

2. To appoint a Director in place of Mrs. Nisha Jaiswal (DIN No: 01978821), who retires by rotation and being eligible, offers herself for re-appointment.
3. To consider and fix Auditors' remuneration for financial year 2021-22.

SPECIAL BUSINESS:

4. TO APPROVE RE-APPOINTMENT OF MR. DHIRAJ KUMAR JAISWAL AS MANAGING DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **ORDINARY RESOLUTION:**

“RESOLVED THAT in accordance with the provisions of Sections 196, 203 and 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the rules made thereunder, if any, consent of the members be and is hereby accorded for re-appointment of Mr. Dhiraj Kumar Jaiswal (DIN: 01119055) as Managing Director of the Company, as recommended by the Nomination & Remuneration Committee of the company, for a period of 5 (Five) years with effect from 30th June, 2021 without payment of any remuneration.”

“FURTHER RESOLVED THAT Mr. Dhiraj Kumar Jaiswal (DIN: 01119055) shall have right to manage the day to day business affairs of the company subject to the superintendence, guidance, control and direction of the Board of Directors of the company and shall have the right to exercise such power of management of the company, from time to time, as may be delegated to him by the Board of Directors”

**By Order of the Board
For CAT TECHNOLOGIES LIMITED**

**Place: Hyderabad
Date: 28.08.2021**

**Sd/-
DHIRAJ KUMAR JAISWAL
MANAGING DIRECTOR
DIN: 01119055**

**NOTES:**

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding) Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Corporate members are requested to send a scanned copy (in PDF/JPG format) of the Board Resolution authorising their representatives to attend the AGM, pursuant to Section 113 of the Act, through e-mail at **investor@cattechnologies.com**.
6. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those members whose email addresses are registered with the Company or CDSL / NSDL ("Depositories"). Members may note that the notice and Annual Report 2020-21 will also be available on the website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. Members who have not registered their e-mail addresses with the Company or with the Depositories and wish to receive the aforesaid documents are required members may send an e-mail to **investor@cattechnologies.com** or write to the RTA for registering their e-mail addresses.
7. The register of members and Share Transfer Books of the company will be remain closed from **Saturday, 25th September, 2021 to Wednesday, 29th September, 2021 (both days inclusive)**.



8. As per Regulation 40 of the listing regulations, as amended, securities of listed Companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form.
9. **Re-appointment of Director:**

At the ensuing AGM, **Ms. Nisha Jaiswal**, Director of the Company shall retire by rotation under the provisions of the Act and being eligible, offers herself for re-appointment. The Nomination and Remuneration Committee and the Board of Directors of the Company have recommended the re-appointment.

Additional information pursuant to Regulation 36 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Name of Director	Ms. Nisha Jaiswal
DIN No.	01978821
Age	49 Yrs
Date of First Appointment	30.09.2015
Nature of Expertise in specific functional area	Accounts and Admin
Disclosure of relationships between directors inter-se	Wife of Mr. Dhiraj Jaiswal, Managing Director of the Company.
Names of the listed companies in which the person holds the directorship and the membership of committees of the Board	Nil
No. of Shares held in the company	350000
Qualification	Bachelor of Commerce

10. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the business in Item No. 4 is annexed hereto.
11. Relevant documents referred in the accompanying Notice, Registers and all other statutory documents will be made available for inspection in electronic mode. Members can inspect the same by sending an email to the Company at investor@cattechnologies.com.
12. The members are requested to address all their communications to M/s. Aarthi Consultants Private Limited the common agency to handle electronic connectivity and the shares in physical mode.
13. Since the AGM will be held through VC / OAVM, the Route Map and Attendance Sheet are not required to be annexed to this Notice.



14. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with **National Securities Depository Limited (NSDL)** for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE ASUNDER:-

The remote e-voting period begins on **Sunday, 26th September, 2021 at 10:00 A.M. and ends on Tuesday 28th September, 2021 at 5:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter.

The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **22nd September, 2021** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22nd September 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies to Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp. 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a verification code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center; margin-top: 20px;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; gap: 20px;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: center; gap: 20px; margin-top: 10px;">   </div> </div>



<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E-Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>



<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43</p>
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B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to

Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

<p>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</p>	<p>Your User ID is:</p>
<p>a) For Members who hold shares in demat account with NSDL.</p>	<p>8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.</p>
<p>b) For Members who hold shares in demat account with CDSL.</p>	<p>16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****</p>
<p>c) For Members holding shares in Physical Form.</p>	<p>EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***</p>



- 5. Password details for shareholders other than Individual shareholders are given below:**
- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
- a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.



Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **cs@vkbajajassociates.com** with a copy marked to **evoting@nsdl.co.in**.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on **www.evoting.nsdl.com** to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on toll free no.: **1800 1020 990** and **1800 22 44 30** or send a request to NSDL Official at **evoting@nsdl.co.in**.



Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@cattechnologies.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@cattechnologies.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve



- the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the meeting through Laptops for better experience.
 3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
 4. Please note that participants connecting from mobile devices or tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
 5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investor@cattechnologies.com. The same will be replied by the company suitably.
 6. Members who would like to express their views or ask questions during the meeting will be required to register themselves as speaker by sending e-mail to sravan.kumar@cattechnologies.com from their registered e-mail address, mentioning their name, DP ID and Client ID / folio number and mobile number. Only those Members who have registered themselves as speaker by **10.30 A.M. on 28th September, 2021** will be able to speak at the meeting.

The Results of voting will be declared within 48 hours from the conclusion of the AGM and the Resolutions will be deemed to be passed on the date of the AGM, subject to receipt of requisite number of votes. The declared Results, along with the Scrutinizer's Report, will be available forthwith on the website of NSDL; such Results will also be forwarded to the BSE Limited where the Company's shares are listed.

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

Item No. 4:

The Board of Directors in its meeting dated 30th June, 2021 re-appointed Mr. Dhiraj Kumar Jaiswal (DIN: 01119055) as the Managing Director with effect from 30th June, 2021 for a period of five years without payment of any remuneration. The approval of the members is being sought for the appointment of Mr. Dhiraj Kumar Jaiswal as the Managing Director.

Disclosure of information required under Section II, Part II of Schedule V of the Companies Act, 2013 not applicable as company do not propose any payment of remuneration.

Except director concerned and Mrs. Nisha Jaiswal, none of the other directors are in any way concerned or interested in the said resolution. The Board commends the Resolution at item No.4 for approval by the shareholders.



DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting the **Twenty Sixth Annual Report** together with the Audited Accounts of the Company for the financial year ended 31st March, 2021.

1. REVIEW OF PERFORMANCE: (Amount in Lakhs.)

Particulars	2020-21	2019-20
Income (Including Other Income)	0.02	123.90
Expenses (Including exceptional items)	5.99	357.38
Profit/(Loss) before Interest, Depreciation & Tax (PBIDTA)	(5.97)	(233.48)
Finance Charges	2.75	3.26
Depreciation & amortization	4.57	4.58
Net Profit/(Loss) Before Tax	(13.29)	(241.33)
Provision for tax including Deferred Tax	2.94	4.30
Net Profit/(Loss) after tax	(16.23)	(245.63)
Add / (Less): Share of Profit / (Loss) on Associate Companies	-	-
Add / (Less): Minority Interest - Share of Profit / (Loss)	-	-
Net Profit/(Loss)	(16.23)	(245.63)
EPS		
Basic	(0.02)	(0.31)
Diluted	(0.02)	(0.31)

2. GLOBAL OPERATIONS:

Your Company has recorded a consolidated income (as per Ind AS) of Rs. 41.14 Crores for the financial year under review and Profit (Loss) after tax of Rs (6.64) Crores.

3. INDIAN OPERATIONS:

During the financial year 2020-21 your company has Nil turnover. Further Company has recorded Net loss after tax of Rs. 16.23 Lakhs as compared to Net loss after tax of Rs. 245.63 Lakhs during the previous financial year.

4. DIRECTORS:

In order to comply with provisions of Section 152 of the Companies Act, 2013 Mrs. Nisha Jaiswal, Director of the Company retire by rotation in the ensuing AGM and being



eligible offer herself for re-appointment as mentioned in Item 2 of Notice annexed to this Report.

Mr. Dhiraj Kumar Jaiswal was re-appointed as a Managing Director of the Company with effect from 30th June, 2021 subject to approval of members in ensuing Annual General Meeting, Accordingly resolution for appointment is commended for approval of members.

5. TRANSFER TO RESERVES:

It is not proposed to transfer any amount to reserve during the financial year ended March 31, 2021.

6. DIVIDENDS:

As company has no operations, your directors do not recommend any dividends for the financial year 2020-21.

7. PUBLIC DEPOSITS:

Your Company has not accepted any deposits falling under Section 73 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014, during the year.

8. SUBSIDIARY/ASSOCIATE COMPANIES:

The Company has 2 subsidiaries as on 31st March 2021. They are

- i) Cat Technology Inc
- ii) Cat Technology FZE

In accordance with Section 129(3) of the Companies Act, 2013, we have prepared consolidated financial statements of the company and its subsidiaries, which form part of the Annual Report. Further a statement containing the salient features of the financial statement of our subsidiaries in **Form AOC-1** is appended as **Annexure – 1** to the Board's report. The statement also provides the details of performance, financial position of both the subsidiaries.

Further, the Audit Committee of the Company reviews the financial statements of the subsidiary companies. The Audit Committee also reviews investment made by subsidiary companies and the statement of all significant transactions and arrangements entered into by the subsidiary companies.

In accordance with Section 136 of the Companies Act, 2013, the audited financial statements, including the consolidated financial statements and related information of the company are available on our website.

9. SECRETARIAL STANDARDS:

The Directors and senior management state that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied by the Company.



10. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company do not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF). Also, the provisions of the Investor Education Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 are not applicable to the Company.

11. MATERIAL CHANGES AND COMMITMENTS FROM THE DATE OF CLOSURE OF FINANCIAL YEAR:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

12. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

During the last financial year SEBI has passed the order dated April 03, 2019 under Sections 11, 11(4) and 11B SEBI Act whereby the WTM has prohibited Company and promoter group us from accessing the capital market directly or indirectly and dealing in securities or instruments with Indian securities as underlying, in any manner whatsoever, for a further period of five years from the date of the said order. Without prejudice, the Company has challenged the said order and filed an appeal before the Hon'ble Securities Appellate Tribunal, Mumbai. The said Appeal is still pending before the Hon'ble Securities Appellate Tribunal for final disposal.

Further SEBI vide its Adjudication order No: Order/KS/AE/2021-22/11566-11574 dated 28.04.2021 levied penalties on Company and Directors of the Company in connection with GDR Issue and company has filed appeal before SAT against the same.

13. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS U/S 186:

During the year company has not given any loans, nor provided any Guarantees and has not made any further investments. Disclosure of Loans and Investements outstanding as as 31.03.2021 are as follows

Sl. No	Name of the Investee	Nature of Amount	Currency	Amount in INR
1.	Cat Technology FZE, UAE	100% Subsidiary	Dhiram	64,00,30,593
2.	Cat Technology Inc, US	100% Subsidiary	USD	4,00,00,000
3.	Cat Technology FZE – Unsecured Loan	Unsecured Loan	Dhiram	17,88,414



14. ELECTRONIC ANNUAL REPORT:

In view of the continuing Covid-19 pandemic, the MCA has vide its circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars"), permitted the Annual Report to be sent through electronic mode, accordingly electronic copies of the Annual Report for the financial year 2020-21 and Notice of the AGM are sent to all shareholders whose email addresses are registered with the Company. Members are requested to register their email ids with Company or Registrar and Share Transfer Agent (RTA) of the Company for receiving e-copies of Annual Report, Notice to the AGM and other shareholder's communication.

15. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Directors of your Company hereby confirm that:

- a) In the preparation of Annual Accounts for the year ended 31st March, 2021, the applicable accounting standards have been followed along with the proper explanation relating to material departures, if any, there from;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2021 and of the profit and loss of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
- d) The Directors have prepared the annual accounts on a going concern basis.
- e) The directors had laid down internal financial controls by the Company and that such internal financial controls are adequate and operating effectively; and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. PARTICULARS OF EMPLOYEES:

Details of top ten employees of the companies in terms of remuneration drawn during the year including the details of remuneration of employees who, if employed throughout the year, were in receipt of remuneration at the rate of not less than Rs.1,02,00,000/- per annum or if employed for part of the year, were in receipt of remuneration at the rate of not less than Rs. 8,50,000/- per month – **NIL**

Disclosures pertaining to remuneration and other details, in compliance with the Remuneration Policy of the Company as required under Section 197(12) of the



Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in Form MGT-9 forming part of the Annual Report.

17. BOARD MEETINGS, BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL & COMMITTEES OF DIRECTORS:

a. Board Meetings:

The Board of Directors of the Company met 06 (Six) times during the year 2020-21. The details of which are given in the Corporate Governance Report. The gap intervening between two meetings of the board did not exceed 120 days as prescribed in the Companies Act, 2013.

b. Key Managerial Personnel:

As at March 31, 2021, the following have been designated as KMP of the Company as defined under Sections 2(51) and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Mr. Dhiraj Kumar Jaiswal, Managing Director

Mr. Anurag Jaiswal, Chief Financial Officer

c. Changes in Directors & Key Managerial Personnel:

There was no changes in the constitution of Board of Directors during the period under review.

d. Re-Appointment:

In order to comply with provisions of Section 152 of the Companies Act, 2013 Ms. Nisha Jaiswal, Director of the company retire by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment.

e. Independent Directors:

Mr. Omar Mohammed – Second term w.e.f 29th September, 2019

Mr. Shailender Singh Thakur w.e.f. 13.03.2018

Mr. Saibaba Gopathi w.e.f. 13.03.2018

f. Statement on declaration by independent directors:

The Company has received necessary declaration from each independent Director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**g. Board Committees:**

The Company has the following Committees of the Board:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee.

The composition of each of the above Committees, their respective role and responsibility is as detailed in the Report of Corporate Governance.

h. Remuneration policy:

The policy framed by the Nomination and Remuneration & Compensation committee under the provisions of Section 178(4) of the Act, is as below:

The Board in consultation with the Nomination and Remuneration & Compensation Committee decides the remuneration policy for directors. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. Remuneration / Commission, if any, payable to Directors is determined by the contributions made by the respective directors for the growth of the Company.

Presently, the Non-Executive Directors do not receive any remuneration from the Company.

i. Board Evaluation:

As required under the provisions of Section 134(3)(p), the Board has carried out an annual performance evaluation of its own performance, and the manner in which such performance evaluation was carried out is as under.

The performance evaluation framework is in place and has been circulated to all the directors to seek their response on the evaluation of the entire Board and independent directors. The Nomination and Remuneration & Compensation Committee shall carry out evaluation of Director's performance.

The criteria of evaluation is to exercise of responsibilities in a bona fide manner in the interest of the Company, striving to attend meetings of the Board of Directors / Committees of which he is a member/ general meetings, participation constructively and actively in the meetings of the Board /committees of the Board etc.

j. Vigil Mechanism:

The Company has established a whistle-blower policy and also established a mechanism for Directors and employees to report their concerns. Under this policy, your Company encourages its employees to report any reporting of fraudulent financial or other information to the stakeholders, and any conduct that results in violation of the Company's code of business conduct, to the management (on an anonymous basis, if employees so desire).



Likewise, under this policy, your Company has prohibited discrimination, retaliation or harassment of any kind against any employees who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring, reports that information or participates in the investigation.

The Audit Committee periodically reviews the functioning of this mechanism. No personnel of the Company was denied access to the Audit Committee. Further, the details of the same is explained in the Corporate Governance Report.

k. Related Party Transactions.

During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions and also not entered into any contracts / arrangements / transactions with related parties were in the ordinary course of business and on an arm's length basis. Hence disclosure pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 is not applicable to the company.

18. CORPORATE SOCIAL RESPONSIBILITY (CSR):

As your company doesn't have net worth exceeding rupees five hundred crore or turnover exceeding rupees one thousand crore or net profit exceeding five crore, doesn't fall under the criteria to comply with provisions of Corporate Social Responsibility u/s 135, hence the disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not required to be made.

19. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Board has laid down internal financial controls and believes that the same are commensurate with the nature and size of its business. Such controls have been supplemented by the internal audits carried by Internal Auditor in discussion of top Management including Directors and Chief Financial Officer and presented before the Audit Committee, periodically.

Based on the framework of internal financial controls and the reviews performed by the Management and the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during financial year 2020-21, for ensuring the orderly and efficient conduct of its business including adherence to the Company's Policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records and timely preparation of reliable financial disclosures.

20. AUDITORS:

M/s. Ramu and Ravi, Chartered Accountants (FRN 006610S), Statutory Auditors were appointed at the 24th AGM of the Company to hold the office for a period of five years until the conclusion of the Annual General Meeting of the Company to be held in the financial year 2024. The Company has obtained consent from the Auditors expressing



their willingness to continue as statutory Auditors for financial year 2021-22 and that they are eligible for such continuation of their appointment.

Further pursuant to section 142 of the Companies Act, 2013 payment of remuneration to Auditors requires approval of members in general meeting, hence resolution commended for the approval of Shareholders to authorize the board to negotiate and fix their remuneration for FY 2021-22.

21. AUDITORS' REPORT:

With regard to observation of Auditors in their Auditors Report regarding statutory dues pending for payment for more than 6 months and delay in repayment of dues to bank, your Directors would like to bring to your kind notice that delay is due to short terms cash flow problems of the company and management is working towards streamlining cash-flow to avoid delays in payment of dues and there are no further qualification, reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this annual report.

22. DETAILS OF FRAUD REPORT BY AUDITORS:

The Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013.

23. COST AUDIT & RECORDS:

The provisions of Cost audit u/s 148 and Cost Records are not applicable to the Company.

24. SECRETARIAL AUDITORS:

In accordance with the provisions of Section 204 of the Companies Act, 2013 and as a measure of good corporate governance practice, the Board of Directors of the Company appointed M/s. V K Bajaj & Associates, Practicing Company Secretaries to conduct Secretarial Audit of the Company for the financial year 2020-21. The Secretarial Audit Report for financial year 2020-21 is herewith appended as **Annexure - 2** to the Board's report.

With regard to adverse remarks in Secretarial Audit Report related to appointment of Company Secretary one of the Key Managerial Persons, your board of Directors would like inform you that company is putting all effort to recruit Company Secretary inspite of acute financial position of the company and with regard to non-compliance of Regulation 47(1)(a) of the Listing Regulations, you board of directors taken note of non-compliances and will be more diligent in future.

25. EXTRACT OF ANNUAL RETURN:

In accordance with Section 134(3)(a) of the Companies Act, 2013, and extract of Annual Return in **Form MGT 9** is annexed herewith as **Annexure - 3** to the Boards' Report.



26. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and that such systems are adequate and operating effectively.

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

As your Company is engaged in the business of information technology and IT enabled services and operations of the company are not energy intensive, hence the particulars relating to conservation of energy, Technology Absorption, as prescribed under Section 134(3)(m) of the Act, read with Rule 8 of the Companies (Accounts) Rules, 2014 are Nil.

Foreign Exchange earnings and outgo: (in ₹)

Particulars	March 31, 2021
Foreign exchange earnings	Nil
Foreign exchange outgo	Nil

28. MANAGEMENT DISCUSSION & ANALYSIS REPORT :

As per Regulation 34(2) and para B of Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Management Discussion and Analysis report is attached and forms part of this report, as **Annexure - 4**.

29. CORPORATE GOVERNANCE REPORT:

The Company's philosophy of Corporate Governance is aimed at assisting the top management of the Company in the efficient conduct of the business and in meeting its obligation to stakeholders, and is guided by a strong emphasis on transparency, accountability and integrity. We also endeavour to enhance long term shareholder value and respect minority rights in all our business decisions.

Our Corporate Governance Report for the fiscal 2021 forms part of this Annual Report as **Annexure - 5**

30. RISK MANAGEMENT:

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework.



31. DISCLOSURE AS REQUIRED UNDER SECTION 22 OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is always committed to promote a work environment free from discrimination and harassment based on gender thereby providing a friendly workplace environment. It ensures that all employees are treated with dignity and there is no discrimination between individuals on the basis of their race, colour, gender, religion, political opinion, social origin, sexual orientation or age.

During the year ended March 31, 2021, the Company has not received any complaint pertaining to sexual harassment in terms of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

32. CAUTIONARY STATEMENT:

Statements in the Board's Report and the Management Discussion & Analysis describing the Company's objectives, expectations or forecasts may be forwardlooking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include global and domestic demand and supply conditions affecting selling prices of finished goods, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

33. ACKNOWLEDGEMENTS:

Your Directors have pleasure in recording their appreciation for the assistance extended to the Company by various officials of the Central and State Governments and Commercial Banks.

Your Directors would also like to place on record their sincere appreciation and gratitude to the Shareholders, Investors, Suppliers, Bankers for their support and co-operation. Your Directors express their heartfelt gratitude to the employees for their exceptions commitment and loyalty to the Company

**By the Order of the Board
For CAT TECHNOLOGIES LIMITED**

Date: 28.08.2021
Place: Hyderabad

Sd/-
Dhiraj Kumar Jaiswal
Managing Director
DIN: 01119055

Sd/-
Nisha Jaiswal
Director
DIN: 01978821



ANNEXURE - 1

Form AOC - I

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

**Statement containing salient features of the financial statement of subsidiaries/
associate companies / joint ventures**

Part "A" – Subsidiaries

(Amount in Millions)

Particulars	Subsidiary 1	Subsidiary 2
Names of the Subsidiaries	Cat Technology INC	Cat Technology FZE
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31st March, 2021	31st March, 2021
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries:	1 USD = 73.166 INR	1 AED = 19.92 INR
Share capital	7.68	914.45
Reserves & surplus	79.56	(839.84)
Total assets	255.22	77.40
Total Liabilities	167.97	2.79
Investments	-	-
Turnover	411.41	-
Profit before taxation	1.08	(65.92)
Provision for taxation	-	-
Profit after taxation	1.08	(65.92)
Proposed Dividend	-	-
% of shareholding	100.00%	100.00%



Form No. MR - 3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
CAT TECHNOLOGIES LIMITED
1st Floor, Champa Mansion
Nampally Station Road
Hyderabad - 500 001.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/S. Cat Technologies Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on our verification of **M/s. Cat Technologies Limited** books, papers, minutes books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31st March, 2021** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 amended to Securities And Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 w.e.f. 16th May 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 amended to Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 herein referred as Listing Regulations.
- (d) SEBI (Share Based Employee Benefits) Regulations, 2014. **Not Applicable**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable** and
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **Not Applicable**

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent applicable to the Company subject to the following observations:

Following Delay/Deficiencies are being reported in compliance with SEBI(LODR) Regulation, 2015 and Companies Act 2013 as follows

- i. Non Compliance with the Regulation 14 – non-payment of Listing fee for FY 2018-19, FY 2019-20 and FY 2020-21.*
- ii. Deficiency in compliance with Regulation 33 for quarter ended 30th September, 2020 & 31st December, 2020 - Only Standalone Unaudited Financial Results declared for the quarter ended 30th September, 2020 & 31st December, 2020.*
- iii. Non Compliance with the Regulation 47 (1) (a) & 47 (1) (b).*
- iv. Company has not appointed company secretary as Compliance Officer in compliance with Regulation 6(1) of SEBI(LODR) Regulation, 2015 and Key Managerial Person in compliance with Section 203 of Companies Act, 2013.*



v. We further report that, after considering the compliance system prevailing in the Company, and after carrying out test checks of the relevant records and documents maintained by the Company, the following laws that are applicable specifically to the Company:

(a) Information Technology Act, 2000.

The Company has generally complied with the provisions of above act.

We have also examined compliance with the applicable clauses of the following:

i) Company has generally complied with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India.

MANAGEMENT RESPONSIBILITY:

1. Maintenance of secretarial records, and to devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively is the responsibility of Management. Our responsibility as the Secretarial Auditor is to express an opinion on these secretarial records, systems, standards and procedures based on our audit.
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company;
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc;
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis;
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.



Based on declaration given by the company, we report that adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

V K Bajaj & Associates

Company Secretaries

Sd/-

Vasanth Kumar Bajaj

Company Secretary

FCS: 6868 C P No.: 5827

UDIN: F006868C000844573

Place: Hyderabad

Date: 28.08.2021



**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

As on the Financial Year ended on 31.03.2021

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1. CIN	L72200TG1995PLC035317
2. Registration Date	06.09.1995
3. Name of the Company	CAT TECHNOLOGIES LTD
4. Category/Sub-Category of the Company	Company Limited By Shares/ Non-Government Company
5. Address of the Registered office	1st Floor, Champa Mansion, Nampally, Station Road, Hyderabad – 500 001
Phone	040-23202769 / 23203943
Fax	--
E-mail ID	investor@cattechnologies.com
6. Whether listed company	Yes
7. Name, Address and Contact details of Registrar and Transfer Agent	M/s. Aarthi Consultants Private Limited H. No. 1-2-285, Domalguda, Hyderabad – 500 029 Phone: 040-27638111, Fax: 040-27632184 e-mail: info@aarthiconsultants.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Computer Programming, Consultancy and Related Activities	620	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/ GLN	Holding / Subsidiary / Associate	% of Shares Held	Applicable Section
1	CAT Technology Inc	--	Subsidiary	100%	Section 2(87)
2	CAT Technology FZE	--	Subsidiary	100%	Section 2(87)



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters'									
(1) Indian									
a) Individual/ HUF	2216209	0.00	2216209	2.79	2216209	0.00	2216209	2.79	0.00
b) Central Govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) State Govt(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Bodies Corp.	2350000	0.00	2350000	2.96	2350000	0.00	2350000	2.96	0.00
e) Banks / FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Any other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)(1)	4566209	0.00	4566209	5.75	4566209	0.00	4566209	5.75	0.00
(2) Foreign									
a) NRIs-Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Other – Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Bodies Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Banks / FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Any Other....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (A) (2):-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Shareholding of Promoter (A) = (A)(1)+ (A)(2)	4566209	0.00	4566209	5.75	4566209	0.00	4566209	5.75	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Banks / FI	15200	0.00	15200	0.02	15200	0.00	15200	0.02	0.00
c) Central Govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) State Govt(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Insurance Companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g) FIs	1299133	0.00	1299133	1.63	1299133	0.00	1299133	1.63	0.00
h) Foreign Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (B)(1):-	1314333	0.00	1314333	1.65	1314333	0.00	1314333	1.65	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	4420570	26665	4447235	5.60	4398907	26665	4425572	5.57	-0.03
ii) Overseas	0	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00
b) Individuals									



i) Individual shareholders holding nominal share capital upto Rs.1 lakh	4715123	293987	5009110	6.31	4676448	293987	4970435	6.26	-0.05
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	6084930	64900	6149830	7.74	6123084	64900	6187984	7.79	+0.5
c) Others									
Others	154233	0	154233	0.67	176417	0	176417	0.22	0.03
Sub-total (B)(2):-	15374856	385552	15750158	20.09	15374856	385552	15760408	19.84	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	16689189	385552	17274741	21.75	16689189	385552	17074741	21.49	0
C. Shares held by Custodian for GDRs & ADRs	57795528	0.00	57795528	72.76	57795528	0.00	57795528	72.76	0.00
Grand Total (A+B+C)	79050926	385552	79436478	100.00	79050926	385552	79436478	100.00	0.00

B. Shareholding of Promoters

S. No	Names of the Shareholders	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1.	Dhiraj Kumar Jaiswal	511209	0.64	0.00	511209	0.64	0.00	0.00
2.	Laxmi Parsad Jaiswal	505000	0.64	0.00	505000	0.64	0.00	0.00
3.	Dinesh Kumar Jaiswal	500000	0.63	0.00	500000	0.63	0.00	0.00
4.	Nisha Jaiswal	350000	0.44	0.00	350000	0.44	0.00	0.00
5.	Namrita Jaiswal	350000	0.44	0.00	350000	0.44	0.00	0.00
6.	Espirit Technologies Private Limited	2350000	2.96	0.00	2350000	2.96	0.00	0.00
	Total	4566209	5.75	0.00	4566209	5.75	0.00	0.00



C. Change in Promoters' Shareholding

S. No.	Names of the Shareholders'	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during theyear	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
During the Year, there was no change in Promoters Shareholding.						

D. Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name of the Shareholders	Shareholding the beginning of the Year		Reason for Increase/ Decrease			Cumulative Shareholding at end of the year	
		No. of shares	% of total shares	Date	No. of shares	Reason	No. of shares	% of total shares
1.	Basmati Securities Pvt Ltd	2165078	2.73	01.04.2020 - 31.03.2021	--	--	2165078	2.73
2.	National Stock Exchange of India Ltd.	1268620	1.59	01.04.2020- 31.03.2021	+500	Purchase	1269120	2.07
3.	India Focus Cardinal Fund	885350	1.11	01.04.2020- 31.03.2021	--	--	885350	1.11
4.	Kii Limited	413783	0.52	01.04.2020- 31.03.2021	--	--	413783	0.52
5.	Oudh Finance & Investment Pvt. Ltd	411235	0.52	01.04.2020- 31.03.2021	--	--	411235	0.52
6.	Ranbir Kaur	249975	0.31	01.04.2020- 31.03.2021	--	--	274991	0.31
7.	Cherry Cosmetics Pvt. Ltd.	242527	0.30	01.04.2020- 31.03.2021	--	--	242527	0.30
8.	Rajbir Singh	195100	0.25	01.04.2020- 31.03.2021	--	--	195100	0.25
9.	Dhurandar Singh	155012	0.19	01.04.2020- 31.03.2021	--	--	155012	0.19
10.	Shriram Credit Company Limited	154704	0.19	01.04.2020- 31.03.2021	--	--	154704	0.19



E. Shareholding of Directors and Key Managerial Personnel:

S. No.	For Each of the Directors and KMP	Shareholding		Date	Increase/ Decrease in Share Holding	Reason	Cumulative Shareholding during theyear	
		No. of shares at the beginning/ end of the year	% of total shares of the company				No. of shares at the beginning/ end of the year	% of total shares of the company
1.	Dhiraj Kumar Jaiswal	511209	0.64	01.04.2020	-	-	511209	0.64
		511209	0.64	31.03.2021			511209	0.64
2.	Nisha Jaiswal	350000	0.44	01.04.2020	-	-	350000	0.44
		350000	0.44	31.03.2021			350000	0.44
3.	Shailender Singh Thakur	-	-	01.04.2020	-	-	-	-
		-	-	31.03.2021			-	-
4.	Saibaba Gopathi	-	-	01.04.2020	-	-	-	-
		-	-	31.03.2021			-	-
5.	Omar Mohammad	-	-	01.04.2020	-	-	-	-
		-	-	31.03.2021			-	-
6.	Anurag Jaiswal (CFO)	-	-	01.04.2020	-	-	-	-
		-	-	31.03.2021			-	-

V. INDEBTEDNESS: Indebtedness of the Company including interest outstanding/ accrued but not due for payment (In ₹)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	22,87,546	2,58,22,974	-	2,81,10,520
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	22,87,546	2,58,22,974	-	2,81,10,520
Change in Indebtedness during the financial year				
Addition / (Reduction)	(2,53,193)	7,03,600	-	4,50,407
Net Change	(2,53,193)	7,03,600	-	4,50,407
Indebtedness at the end of the financial year				
i) Principal Amount	20,34,353	2,65,26,574	-	2,85,60,927
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	20,34,353	2,65,26,574	-	2,85,60,927



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (In ₹)

S. No.	Particulars of Remuneration	Dhiraj Kumar Jaiswal Managing Director	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	NA	NA

B. Remuneration to other directors: (In ₹)

S. No	Particulars of Remuneration	Saibaba Gopathi	Shailender Singh Thakur	Omar Mohammad	Nisha Jaiswal	Dinesh Kumar Jaiswal
1	Independent Directors					
	• Fee for attending board committee meetings	-	-	-	-	-
	• Commission	-	-	-	-	-
	• Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-


C. Remuneration to Key Managerial Personnel other than MD /Manager/WTD: (In ₹)

S. No.	Particulars of Remuneration	Anurag Jaiswal (CFO)	Total
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit Others specify...	-	-
5	Others, please specify	-	-
	Total	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties or punishments levied on the company during the year. Also, there was no necessity for the company to compound any offence.



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDIAN ECONOMY AND INDUSTRY STRUCTURE AND DEVELOPMENTS:

After recording the deepest GDP contraction among G20 economies in the second quarter of 2020, the Indian economy showed great resilience by growing positively in the last two quarters of FY21. The year 2020 saw unprecedented disruptions to lives and livelihood all across the world and India was no exception. India also emerged as the second most resilient economy after Germany in 2021 exhibiting a strong “economic resurgence” to the global economic turmoil caused by the COVID-19 pandemic.

As the nation continued its fight against the novel virus and waded through the pandemic induced challenges, the economy and the constituent industries had their fair share of learnings along the way. The impact of the pandemic and lockdown was disproportionately felt across industries. While industries such as hospitality and manufacturing were impacted immediately, the impact on the financial sector was felt with a lag, as is evident from the quarterly GDP numbers.

However, with the phased unlocking of the economic activities, easing of movement restrictions, pent-up and festive demand, and the revival of several infrastructure projects led to the slow recovery of the economy in the latter half of FY21. As anticipated, while the lockdown resulted in a 23.9% contraction in GDP in Q1, the recovery has been a V-shaped one as seen in the 7.5% decline in Q2 and then a steady recovery across all key economic indicators in the second half of FY21. According to the government’s Economic Survey 2020-21, India’s GDP is expected to shrink by 7.7% in FY21. A robust sequential growth of 23.9% is expected in H2, FY21 over H1, FY21.

Some of the unique trends witnessed by economy during the pandemic ridden year was manufacturing sector’s resilience, rural demand cushioning overall economic activity and structural consumption shifts in booming digital transactions. Agricultural sector emerged as a big saviour for the economy during the year and helped cushion the shock of the COVID-19 pandemic on the Indian economy in FY21 with a growth of 3.4%. A series of progressive reforms undertaken by the government have contributed towards nourishing the nation’s vibrant manufacturing and agricultural sector, which emerged as a silver lining to India’s growth story of FY21.

However, with the economic activity gaining momentum with the start of the phased unlocking of economic activities and rollout of coronavirus vaccines, the Indian economy is showing decisive signs of a 'V-shaped' recovery in 2021 with the return of consumer confidence, robust financial markets, and an uptick in manufacturing and exports activities. According to some of the globally renowned forecasting agencies, the Indian economy is expected to clock a growth rate of 10.2% for the calendaryear 2021, thanks to the receding COVID-19 risks with rising vaccination rate and favourable monetary policy from the government.



Indian IT's core competencies and strengths have attracted significant investment from major countries. Having proven its capabilities in delivering both on-shore and off-shore services to global clients, emerging technologies now offer an entire new gamut of opportunities for top IT firms in India. The industry is expected to grow to US\$ 350 billion by 2025 and BPM is expected to account for US\$ 50 55 billion of the total revenue.

INTERNAL CONTROL SYSTEMS AND ADEQUACY:

The Company has adequate internal control systems, procedures; checks designed to provide reasonable assurance on achievement of the objectives relating to efficiency and effectiveness of operations, reliability of financial reporting and compliance with applicable laws, regulations and generally accepted accounting principles.

The Company has an internal audit function, which is empowered to examine the adequacy and compliance with policies, plans and statutory requirements. The management duly considers and takes appropriate action on the recommendations made by the statutory auditors, internal auditors and independent Audit Committee of the Board of Directors. The observations of the Auditors are reviewed at periodical intervals by the top management and the Audit Committee.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

GLOBAL OPERATIONS:

Your Company has recorded a consolidated income (as per Ind AS) of Rs. 41.14 Crores for the financial year under review and Profit (Loss) after tax of Rs (6.64) Crores.

INDIAN OPERATIONS:

During the financial year 2020-21 your company Nil turnover. Further Company has recorded net loss after tax of Rs. 16.23 Lakhs as compared to net loss after tax of Rs. 245.63 Lakhs during the previous financial year.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The Company has its own system to control all its branches and divisions to ensure proper and adequate control, facility, transparency and accuracy. The employer – employee relationship has been cordial. The Company considers the quality of its human resources as its important asset and it endeavors to attract and recruit best possible talent and to retain and groom it to meet its needs. We believe that the quality and level of service that our professionals deliver are amongst the good in the industry.

One measure of the effectiveness of an organization's employee practices is the level of attrition. In addition, internal employee satisfaction surveys and industry wide surveys provide comparative information about the strength of organization's human resource practices and employee level of engagement with the organization.



REPORT ON CORPORATE GOVERNANCE

The following are the details furnished in the form as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. COMPANY'S PHILOSOPHY ON THE CODE OF GOVERNANCE:

The Company's philosophy of Corporate Governance is aimed at assisting the top management of the Company in the efficient conduct of the business and in meeting its obligation to stakeholders, and is guided by a strong emphasis on transparency, accountability and integrity.

Given below is a brief report on the practice followed at CAT Technologies Limited towards achievement of good Corporate Governance.

2. BOARD OF DIRECTORS:

The Board of Directors of the Company possesses highest personal and professional ethics, integrity and values, and provide leadership, strategic guidance and objective judgement on the affairs of the company. The Board is fully aware of its fiduciary responsibilities and is committed to represent the long-term interest of the Stakeholders. The Board adopted the principles of corporate governance and remains informed, participative, and independent to implement its broad policies and guidelines and has set up adequate review procedures:

- **Composition of the Board of Directors as on March 31, 2021.**

The Key to good corporate governance is the optimum combination of the executive and non-executive directors on the board and the extent of their independence. The strength of the Board as on 31st March, 2021 consists of **Five Directors**,

- **Three** are Independent Directors,
- **One** Promoter Non-Executive Woman Director.
- **One** is a Promoter Executive Director

Your Company has taken all necessary steps to strengthen the Board with optimum combination of Independent and Promoter Directors.

- **During the financial year 2020-21, Six (6) Board Meetings were held on the following dates:**

Attendance of each Director at the Board meeting and last Annual General Meeting (AGM) and the number of Companies and committees where he is Director / Member (as on the date of Directors' Report):

26.05.2020	15.07.2020	01.09.2020	11.09.2020	13.11.2020	13.02.2021
------------	------------	------------	------------	------------	------------



- **Board of Directors' attendance for the Board & Committee Meetings held during the year 2020-21:**

S No	Name of the Directors	Category	Attend-ance at AGM	Attendance		Other Boards	
				Board Meeting Held	Board Meeting Attended	Director ship	Commit-tees
1	Dhiraj Kumar Jaiswal	Promoter & Executive	Yes	6	6	-	-
2	Nisha Jaiswal	Promoter Non-Executive	Yes	6	6	-	2
3	Dinesh Kumar Jaiswal**	Promoter Non-Executive	No	5	0	-	-
4	Omar Mohammad	Independent Director	No	6	1	-	1
5	Shailender Singh Thakur	Independent Director	Yes	6	6	-	3
6.	Saibaba Gopathi	Independent Director	Yes	6	6	-	3

**resigned w.e.f 02.02.2021

- **Disclosure of relationships between directors inter-se:**

Promoter Directors are family members. Mrs. Nisha Jaiswal is wife of Mr. Dhiraj Kumar Jaiswal.

3. **AUDIT COMMITTEE:**

The primary objective of Audit Committee is to monitor and provide effective supervision of the management's financial reporting process with a view to ensure accurate, timely and proper disclosures and transparency in financial reporting. The Company has a qualified and independent Audit Committee comprising of Executive and Non-executive/ Independent Directors. The Chairman of the Committee is an Independent Director.

- **Composition:**

Audit Committee of your Company as on date consists of following Non-executive Independent Directors:

1. Mr. Saibaba Gopathi - Chairman
2. Mr. Shailendra Singh Thakur - Member
3. Mrs. Nisha Jaiswal - Member



- **Meetings and Attendance during the year:**

The committee met 4 times during the financial year 2020-21 on **15.07.2020**, **11.09.2020**, **13.11.2020** and **13.02.2021** and attendance of each Member of Committee is as follows.

S. No	Name of the Members	Designation	No. of Meetings held	No. of Meetings attended
1	Saibaba Gopathi	Chairman	4	4
2	Nisha Jaiswal	Member	4	4
3	Shailender Singh Thakur	Member	4	4

- **Terms of Reference:**

- The recommendation for appointment, remuneration and terms of appointment of auditors of the Company
- Review and monitor the auditor's independence and performance and effectiveness of audit process.
- Examination of the financial statement and auditor's report thereon.
- Approval or any subsequent modification of transaction of the company with related parties.
- Scrutiny of intercorporate loans and investments.
- Valuation of undertakings or assets of the company, wherever it is necessary.
- Evaluation of internal financial control and risk management systems.
- Monitoring the end use of funds and related matters.
- Others task as may be assigned by the board.

4. **NOMINATION AND REMUNERATION COMMITTEE:**

- **Brief description of terms of reference:**

The Nomination and Remuneration Committee is vested with the powers relating to formulating the criteria for determining qualifications, attributes, independence of a directors, recommend to the board policies for executive directors and senior managements.

The Committee shall also identify & screen candidates who qualify to become directors and may be appointed in senior management with the criteria laid down, evaluation of director's performance, approving and evaluating the compensation plans, policies and programs for executive directors and senior managements.

The Chairman of the nomination and remuneration committee could be present at the Annual General Meeting, to answer the shareholders' queries. However, it would be up to the Chairman to decide who should answer the queries.



- **Composition:**

The Nomination & Remuneration Committee constitutes of following Independent Directors:

1. Mr. Saibaba Gopathi - Chairman
2. Mr. Shailendra Singh Thakur - Member
3. Mr. Omar Mohammad - Member

- **Meetings and Attendance during the year:**

The committee met on one time during the financial year on 13.02.2021, attendance of each Member of Committee is as follows

S. No	Name of the Members	Designation	No. of Meetings held	No. of Meetings attended
1	Saibaba Gopathi	Chairman	1	1
2	Shailendra Singh Thakur	Member	1	1
3	Omar Mohammad	Member	1	1

- **Details of remuneration paid to the Directors:**

The Board in consultation with the Nomination and Remuneration & Compensation Committee decides the remuneration policy for Directors. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. Remuneration/ Commission payable to Directors is determined by the contributions made by the respective Directors for the growth of the Company.

Presently, the non-executive Directors do not receive any remuneration from the Company.

The aggregate value of salary and perquisites for the year ended 31.03.2021 to Managing Director is **NIL**

5. STAKEHOLDERS RELATIONSHIP COMMITTEE:

- **Composition**

Composition of Stakeholders Relationship Committee is as follows:

S. No.	Name of the Members	Designation
1.	Saibaba Gopathi	Chairman
2.	Nisha Jaiswal	Member
3.	Shailendra Singh Thakur	Member

The role of Stakeholders' Relationship Committee is as follows:

1. Considering and resolving the grievances of shareholders of the Company with respect to transfer of shares, non-receipt of annual report, non-receipt of declared dividend, etc.;



2. Ensuring expeditious share transfer process in line with the proceedings of the Share Transfer Committee;
3. Evaluating performance and service standards of the Registrar and Share Transfer Agent of the Company;

6. OTHERS:

(a) Name and designation of Compliance officer:

Mr. Dhiraj Kumar Jaiswal - Managing Director

(b) Details of Investor complaints received and redressed during the year:

Particulars	Financial Year 2020-21		
	Received	Resolved	Pending
Complaints Received	Nil	Nil	Nil

7. GENERAL BODY MEETINGS OF THE COMPANY:

Location and time where the last three AGMs' held:

Year	Location	Date	Time	No. of Special Resolutions
2019-20	Through video Conferencing (VC) / other Audio Visual means (OAVM).	29.09.2020	2.00 P.M	-
2018-19	H No. 5-4-736, 4th Floor, Nampally Station Road, Abids, Hyderabad – 500 001	30.09.2019	11.00 A.M	1
2017-18	1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001	14.11.2018	10.30 A.M	-

No Special Resolutions was passed through postal ballot year and no special resolutions are proposed through postal ballot at the ensuing Annual General Meeting.

8. DISCLOSURES:

(a) CEO and CFO Certification:

The Managing Director and Chief Financial Officer have given a certificate to the Board as contemplated in Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

(b) Related Party Transactions:

There are no materially significant related party transactions i.e. transactions of the Company of material nature, with its Promoters, the Directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of Company at large.



Transactions with related parties in the ordinary course of business were disclosed in the Notes to Accounts in the Annual Report and also in Directors Report.

(c) Compliance with the Governance Framework

The Company has complied with the mandatory requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including CEO/CFO certification. As required under Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, a certificate signed by CEO & CFO of the Company has been placed before the Board of Directors and the same has been provided elsewhere in this report. Further, a certificate from the Statutory Auditors, certifying the compliance of corporate governance was adhered/adopted has also been provided elsewhere in this report.

i) Nomination and Remuneration Committee:

The Company has constituted a Nomination and Remuneration & Compensation Committee consisting of Non-executive Directors and Chairman. A detailed note on Nomination and Remuneration & Compensation Committee is provided elsewhere in the report. The Chairman of the Committee is an Independent Director.

ii) Whistle Blower Policy:

The Company has established a mechanism for employees to report concerns about unethical behaviors, actual or suspected fraud, and violation of Code of Conduct of the Company etc. The mechanism also provides for adequate safeguards against victimization of employees who avail the mechanism and also provides for direct access by the Whistle Blower to the Audit Committee. We affirm that during the Financial Year 2020-21, no employee has been denied access to the Audit Committee.

iii) Risk Management framework:

The Company continues to use the Risk Management framework adopted by the Board of Directors. The framework provides an integrated approach for managing the risks in various aspects of the business.

iv) Insider Trading Policy:

As per the SEBI (Prohibition of Insider Trading) Regulations, 1992 an Insider Trading Policy of the company is in force. The policy guides a mechanism for regulating transactions of the shares of the company and enforces a code of conduct and internal procedures.

The Company is in compliance with all mandatory requirements of corporate governance. In addition, the Company has also adopted the non-mandatory requirements of constitution of the Remuneration Committee and establishing of Whistle Blower mechanism.



(d) Details of Non Compliance and Penalties:

The details of penalties, structures imposed on the Company by stock Exchange or SEBI or any statutory authority are mentioned below:

Sr. No	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc, if any
1.	BSE Limited	<p>Non-Compliance with the provisions of 6(1) of SEBI (LODR) Regulations, 2015</p> <p>Failure to appoint Qualified Company Secretary as its Compliance Officer for Quarter ended</p> <p>a. June 2020, b. September 2020 c. December 2020</p>	<p>a. vide Notice dated August 31, 2020 levied fine of Rs. 1,07,380/- for Quarter ended June 2020</p> <p>b. vide Notice dated 20th November, 2020 levied fine of Rs. 1,08,560/- for Quarter ended September, 2020</p> <p>c. vide Notice dated 22nd February, 2021 levied fine of Rs. 1,08,560/- for Quarter ended December, 2020</p>

9. MEANS OF COMMUNICATION:

a. Investor Information:

Investors are being provided with timely information on all Company related matters; Media release: all our media releases are posted on the Company's website: www.cattechnologies.com.

i) Quarterly Results:

Quarterly results and Annual Results of the Company are normally published in Telugu & English Newspaper. Further all material information which will have some bearing on the operation of the Company is sent to stock exchanges concerned.

ii) Annual Report:

Annual Report containing audited standalone & consolidated financial statements together with Directors' Report, Auditors' Report and other important information are circulated to members and others entitled thereto either in physical copy or through email.

iii) Website:

The Company's website contains a separate dedicated section "Investor Relations" where information sought by shareholders and the presentations



made to the investors are available. The Annual Report, Media release and financial reports of the company are available on the website in a user-friendly and downloadable form at www.cattechnologies.com.

b. Management Discussion and Analysis Report:

As required by Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report gives an overview of the Industry, Company's business, its financials etc., and the same is provided elsewhere in this report, which forms a part of the Directors' Report.

10. GENERAL SHAREHOLDER INFORMATION:

• **Annual General Meeting:**

The 26TH Annual General Meeting of the Company will be held on **WEDNESDAY, 29TH SEPTEMBER, 2021 at 11.30 A.M.** through **video Conferencing (VC) / other Audio Visual means (OAVM).**

• **Financial Calendar:**

First Quarter Results	Second week of August, 2021
Second Quarter Results	Second week of November, 2021
Third Quarter Results	Second week of February, 2022
Audited Results	Last week of May, 2022

• **Book Closure Dates:**

Saturday, 25th September, 2021 to Wednesday, 29th September, 2021 (both days inclusive)

• **E-voting Dates:**

From Sunday, 26th September, 2021 10.00 AM to Tuesday, 28th September, 2021 5.00 p.m

• **Listing on Stock Exchanges:**

The shares of the Company are listed on BSE Limited:

Scrip Code: BSE Limited : **531682**

Company has not paid Annual Listing Fee for FY 2018-19, FY 2019-20 and FY 2020-21 to BSE Limited.



- **Market Price Data:**

High / Low during each month in last financial year on the Stock Exchange is as follows:

Months	BSE Limited	
	High	Low
April 2020	NIL	NIL
May 2020		
June 2020		
July 2020		
Aug 2020		
Sep 2020		
Oct 2020		
Nov 2020		
Dec 2020		
Jan 2021		
Feb 2021		
Mar 2021		

- **Auditor Remuneration:**

Name	Designation	Remuneration for financial year 2020-21 (in Rs.)
M/s. Ramu & Ravi	Statutory Auditors	2,75,000/- P.A.

- **ISIN No. for NSDL & CDSL:** INE170B01037

- **Registrar and Transfer Agents:**

M/s. Aarathi Consultants Private Limited

1-2-285, Domalguda, Hyderabad – 500 029

Phone: 040-27638111

Fax: 040-27632184

E-mail: info@aarthiconsultants.com

- **Share Transfer System:**

All the physical share transfers received are processed by the Share Transfer agents, M/s. Aarathi Consultants Private Limited. The Company's shares are being traded in compulsory De-mat form. The Company has already entered into agreement with both the depositories i.e. NSDL and CDSL for dematerialization of shares, which enables the shareholders to hold and transfer shares in electronic form.

- **Reconciliation of Share Capital Audit:**

A Company Secretary in Practice carries out quarterly audit to reconcile the total admitted equity share capital with NSDL and CDSL and the total issued and listed equity share capital.



• **SHAREHOLDING PATTERN AS ON 31ST MARCH, 2021**

S. No	Category	No. of Shares	% of holding
1	Indian Promoters	45,66,209	5.75
3	Mutual Funds & UTI	-	-
4	Banks, Financial Institutions, Insurance Companies (Central / State Govt. Institutions / Non-Govt. Institution)	15,200	0.02
5	Foreign Institutional Investors	12,99,133	1.64
6	Private Corporate Bodies	4425572	5.57
7	Indian Public	11201853	14.10
8	NRI's/OCB's (Including Depository Receipts)	5,79,28,511	72.92
	TOTAL	7,94,36,478	100.00

• **DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2021**

S. No	Category From - To	No. of Holders	% of Holders	No. of Shares	% of Shares
1	Upto - 5,000	4489	68.22	908402	1.14
2	5,001 - 10,000	851	12.93	756784	0.95
3	10,001 - 20,000	478	7.26	780333	0.98
4	20,001 - 30,000	173	2.63	449144	0.57
5	30,001 - 40,000	86	1.31	312498	0.39
6	40,001 - 50,000	109	1.66	525978	0.66
7	50,001 - 1,00,000	175	2.66	1335096	1.68
8	Above - 1,00,000	219	3.33	74368243	93.62
	TOTAL	6580	100.00	79436478	100

Dematerialization of shares and liquidity: The Shares of the Company are under compulsory demat trading. The Company has already entered into necessary agreements with NSDL and CDSL for demat facility.

99.51% of total equity capital of the Company is held in dematerialization form with NSDL and CDSL as on 31st March, 2021.

Outstanding GDRs / ADRs / Warrants or any Convertible instruments, conversion date and likely impact on equity:

Company has 33,05,996 GDRs with 5,77,95,528 underlying Equity Shares

Address for correspondence:

M/s. Aarathi Consultants Private Limited
1-2-285, Domalguda, Hyderabad – 500 029
Phone: 040-27638111, Fax: 040-27632184
E-mail: info@aarthiconsultants.com

**CEO & CFO CERTIFICATION UNDER REGULATION 27 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,
The Board of Directors,
CAT Technologies Limited
Hyderabad.

We, Dhiraj Kumar Jaiswal, Managing Director and Anurag Jaiswal, Chief Financial Officer of CAT Technologies Limited ("Company") hereby certify that:-

- (a) We have reviewed financial statements and the Cash Flow Statement of the company for the financial year ended **March 31, 2021** and that to the best of our knowledge and belief.
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the audit committee.
 - i) Significant changes in internal control over financial reporting during the year;
 - ii) Significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements; and
 - iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Place: Hyderabad
Date: 28.08.2021

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



**AUDITORS' CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF
CORPORATE GOVERNANCE**

*under regulation 27 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015*

AUDITORS' CERTIFICATE

To,
The Members,
CAT Technologies Limited

We have examined the compliance of conditions of Corporate Governance by **M/s. CAT Technologies Limited** for the period ended on **31st March 2021** as per the relevant provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulation') as referred to in Regulation 15(2) of the Listing regulation for the period of **1st April 2020 to 31st March 2021**.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for insuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that in respect of Investor grievances received during the year ended **31st March, 2021**, no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date: 28.08.2021

Sd/-
For Ramu & Ravi.
Firm Reg No. 006610S
Chartered Accountants
UDIN: 21200021AAAAEG7709



DECLARATION ON COMPLIANCE OF CODE OF CONDUCT

To,
The Members,
CAT Technologies Limited
Hyderabad

Sub: Declaration under Regulation 26(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

CAT TECHNOLOGIES LIMITED has adopted a Code of Business Conduct and Ethics (“the Code”) which applied to all employees and Directors of the Company. Under code, it is responsibility of all employees and Directors to familiarize themselves with the Code and Comply with its standards.

I, Dhiraj Kumar Jaiswal, Managing Director of **CAT Technologies Limited** to the best of my knowledge and belief, declare that all the members of the Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct of the Company for the year ended **March 31, 2021**.

Place: Hyderabad
Date: 28.08.2021

Sd/-
Dhiraj Kumar Jaiswal
Managing Director
DIN No. 01119055



CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members

Cat Technologies Limited

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **CAT Technologies Limited** (CIN: L72200TG1995PLC035317) having its registered office at at 1st Floor, Champa Mansion, Nampally Station Road Hyderabad – 500 001. (hereinafter referred to as ‘the Company’), produced before us by the Company for the purpose of issuing this Certificate in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of my information and according to the verifications [including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company for the financial year ending on **31st March, 2021** have been debarred or disqualified from being appointed or continuing as Directors of company by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

V K Bajaj & Associates
Company Secretaries

Place: Hyderabad

Date: 28.08.2021

Sd/-

Vasanth Kumar Bajaj

Company Secretary

FCS: 6868 C P No.: 5827

UDIN F006868B000674205



INDEPENDENT AUDITORS REPORT

To the Members of CAT Technologies Limited

Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **CAT Technologies Limited** ('the Company') which comprise the Balance Sheet as at **March 31, 2021**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (herein after referred to as "Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. As per our opinion, there are no key audit matters which are needed to be reported by us.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether these standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably



knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure-A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143 (3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “**Annexure-B**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration has not been paid by the company to its directors during the year.

- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the details of pending litigations in its standalone financial statements
 - ii. The Company did not have any Long Term Contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For RAMU & RAVI.,
Chartered Accountants
ICAI F R No. 006610S
Sd/-

K V R Murthy
Partner

Place: Hyderabad
Date: June 30,2021

Membership Number: 200021
UDIN: 21200021AAAADF7504



Annexure - A to the Independent Auditors' Report

The "Annexure-A" referred to in clause 1 of "**Report on Other Legal and Regulatory Requirements**" Paragraph of the Independent Auditor's Report of even date to the members of **M/s. CAT TECHNOLOGIES LIMITED** on the Standalone Financial Statements for the year ended March 31, 2021.

i. In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) We have inspected the original title deeds of immovable properties of the company held as fixed assets which are in the custody of the company. Based on our audit procedures and the information and the explanation received by us, we report that all the title deeds of immovable properties of the company held as fixed assets are held in the name of the company. However, we express no opinion on the validity of the title of the company to these properties.

ii. In respect of its inventories.

The Company is in the business of providing information technology services and as such did not hold any inventories. Accordingly (ii)(a) to (ii)(c) of the Order are not applicable to the Company.

- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a) to (c) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments and Guarantees.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of clause (v) of the Order are not applicable to the Company.
- vi. In our opinion and according to the information and explanations given to us, the Company does not fall under the threshold limits prescribed for maintenance of Cost records under sub section (1) of section 148 of the Companies Act, 2013



vii. **In respect of Statutory dues:**

- (a) According to the records of the Company and as informed to us, Undisputed Statutory Dues relating to Professional Tax, Employees State Insurance, TDS have not been regularly deposited with the appropriate authorities and there have been delays in most of the cases. The Outstanding Statutory Dues which are outstanding for a period of more than six months from the date they became payable is as indicated below.

S. No	Particulars	Amount due for more than 6 Months as on 31.03.2021	Amount Paid before the date of Audit Report
1	Professional Tax Payable	Rs.1,36,730/-	Nil
2	ESI Payable	Rs.11,12,183/-	Nil
3	TDS Interest Liability	Rs.28,78,079/-	Nil

- (b) According to the information and explanations given to us, the dues outstanding of income- tax on account of dispute as follows:

Nature of the Statute	Nature of the Dues	Amount Rs. (in Crores)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	29.80	A.Y 2010-11	Income Tax Appellate Tribunal – Hyderabad

- viii. The company is having a Mortgage Loan from Bank of India being repayable at an amount of Rs.38,950 per month which comprises of Principal and Interest amount. The Company has defaulted in the repayment of dues to bank to the tune of Rs. 3.17 Lakhs and the amount which has been repaid during the year is as follows:

Lender	Amount payable during the year	Actual amount repaid during the year	Shortfall of payment
Bank of India	Rs.4,67,400	Rs. 1,50,000	Rs.3,17,400

- ix. Based on the information and explanations given to us by the management, the Company has not raised any moneys by way of initial public offer or further public offer of equity shares, convertible securities and debt securities. No term loans were taken during the year by the Company.
- x. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no material fraud, by the Company or on the Company by its officers or employees, has been noticed or reported during the year.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial



remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance 188 of Act, and the details have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For RAMU & RAVI.,
Chartered Accountants
ICAI F R No. 006610S

Sd/-
K V R Murthy
Partner
Membership Number: 200021
UDIN: 21200021AAAADF7504

Place: Hyderabad
Date: June 30, 2021



Annexure - B to The Independent Auditors' Report

The “Annexure-B” referred to in clause 2(f) of “**Report on Other Legal and Regulatory Requirements**” Paragraph of the Independent Auditor's Report of even date to the members of **M/s. CAT TECHNOLOGIES LIMITED** on the Standalone Financial Statements for the year ended March 31, 2021.

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **CAT Technologies Limited** (“the Company”) as of **March 31, 2021** in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The management of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021 based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAMU & RAVI.,
Chartered Accountants
ICAI F R No. 006610S

Sd/-

K V R Murthy

Partner

Membership Number: 200021

UDIN: 21200021AAAADF7504

Place: Hyderabad

Date: June 30, 2021



STANDALONE BALANCE SHEET AS AT MARCH 31, 2021

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note	31.03.2021	31.03.2020
I. ASSETS			
1 Non Current Assets			
(a) Property, Plant and Equipment	3	31,635,234	32,091,819
(b) Non Monetary Asset	4	17,489,911	17,489,911
(c) Financial assets			
(i) Investments	5 (a)	680,030,593	680,030,593
(ii) Long Term Loans and Advances	5 (b)	4,015,491	2,192,077
Total Non Current assets (A)		733,171,229	731,804,400
2 Current Assets			
(a) Financial Assets			
(i) Trade and other receivables	5 (c)	-	-
(ii) Cash and Cash equivalents	5 (d)	323,449	438,908
(iii) Short Term Loans and Advances	5 (b)	-	1,823,414
(b) Other Current Assets	6	47,396	-
Total Current Assets (B)		370,845	2,262,322
TOTAL ASSETS (A+B)		733,542,074	734,066,722
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	7 (a)	794,364,780	794,364,780
(b) Other Equity - Share Premium & Carried Forward Losses	7 (b)	(109,945,032)	(108,322,290)
Total Equity (A)		684,419,748	686,042,490
2 LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Long Term Borrowings	8 (a)	28,089,314	27,321,727
(b) Deferred Tax Liabilities (Net)	9	3,474,861	3,180,910
Total Non Current Liabilities (B)		31,564,175	30,502,637
Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	8 (b)	4,213	321,393
(ii) Trade Payable	8 (c)	11,641,817	11,567,581
(b) Other Current Liabilities	10	4,719,041	4,687,041
(c) Short Term Provisions	11	1,193,080	945,580
Total Current Liabilities (C)		17,558,151	17,521,595
Total Liabilities (D=B+C)		49,122,326	48,024,232
Total Equity and Liabilities (A+D)		733,542,074	734,066,722

The accompanying notes are an integral part of the standalone financial statements

As per our Report of even date attached

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Sd/-
Anurag Jaiswal
Chief Financial Officer

Place : Hyderabad
Date : 30-06-2021



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING MARCH 31, 2021

Amount in Rs.

Particulars	Note	31.03.2021	31.03.2020
I. Income			
Revenue from operations	12	-	-
Other income	13	1,655	12,390,096
Total Income		1,655	12,390,096
II. Expenses			
(a) Employee Benefits Expense	14	-	-
(b) Finance Costs	15	274,676	326,581
(c) Depreciation and amortization expense	16	456,585	458,566
(d) Other Expenses	17	599,186	35,738,492
Total expenses		1,330,447	36,523,638
III. Profit before exceptional items and tax (I-II)		(1,328,792)	(24,133,542)
IV. Exceptional items		-	-
V. Profit before tax (III-IV)		(1,328,792)	(24,133,542)
VI. Tax expense:			
(a) Current tax (including Previous years)		-	76,807
(b) Deferred tax		293,952	352,979
VII. Net Profit for the Period		(1,622,744)	(24,563,328)
VIII. Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
IX. Total comprehensive income for the period		(1,622,744)	(24,563,328)
X. Earnings per equity share: (Basic and Diluted)		(0.0204)	(0.3092)

The accompanying notes are an integral part of the standalone financial statements

**As per our Report of even date attached
For Ramu & Ravi**
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 30-06-2021

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



Standalone Cash flow Statement for the year ended March 31, 2021

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note	31.03.2021	31.03.2020
A. Cash Flow from Operating Activities			
Net Profit/(Loss) before Tax		(1,328,792)	(24,133,542)
Adjustments :			
Depreciation and Amortization		456,585	458,566
Prior Period items		-	(17,969)
Income Tax for previous years		-	(76,807)
Finance Cost		274,676	326,581
Profit/Loss on Sale of Fixed Assets		-	-
"Other Adjustments for which cash effects are investing "or finance Cash Flow"		-	-
Operating Profit/(Loss) before Working Capital changes		(597,530)	(23,443,171)
Adjustments for Changes in Assets and Liabilities			
Inventories		-	-
Trade Receivables		-	34,612,669
Loans and other Financial Assets and Other Assets		(47,396)	154,418
Trade Payables		74,236	(12,411,605)
other Financial Liabilities, Other Liabilities and Provisions		279,500	(839,986)
Cash generated from operations		(291,190)	(1,927,675)
Income Tax Paid		-	-
Other Cash Inflow/Outflow		-	-
Net Cash flow from operating activities	[A]	(291,191)	(1,927,675)
B. Cash Flow from Investing Activities:			
Purchase/Additions of Fixed Assets		-	-
Sale of Fixed Assets		-	-
Interest Received		-	-
Net Cash flow from Investing Activities	[B]	-	-
C. Cash Flow from Financing Activities			
Proceeds from Issue of Shares		-	-
Proceeds from Borrowing		-	-
Repayment of Borrowings		450,407	1,623,523
Interest Paid		(274,676)	(326,581)
Net Cash flow from Financing Activities	[C]	175,731	1,296,942
Net increase in Cash & Cash Equivalents	[A+B+C]	(115,459)	(630,734)
Cash and cash equivalents as at the beginning of the year (Refer note-5(d))		438,908	1,069,642
Cash and cash equivalents at the end of the year		323,449	438,908

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 on Cash Flow Statements. This is the Cash Flow Statement referred to in our report of even date

As per our Report of even date attached

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 30-06-2021

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



Statement of changes in equity for the year ended March 31, 2021

a. Equity share capital

	No. of shares	Amount
Balance as at April 01, 2019	79,436,478	794,364,780
Shares issued during the year	-	-
Balance as at March 31, 2020	79,436,478	794,364,780
Shares issued during the year	-	-
Balance as at March 31, 2021	79,436,478	794,364,780

b. Other Equity

	Attributable to Equity share holders of the Company			Total
	Reserves and Surplus		Items of OCI	
	Securities Premium	Retained Earnings	Other Items of OCI	
Balance as at April 01, 2019	1,400,000	(85,140,993)	-	(83,740,993)
Changes in Equity for the year ended March 31, 2020				
Changes in Prior Period errors	-	(17,969)	-	(17,969)
Profit/(Loss) for the year	-	(24,563,328)	-	(24,563,328)
Additions during the year	-	-	-	-
Remeasurement gains/(losses) on defined benefit obligation net of tax	-	-	-	-
Balance as at March 31, 2020	1,400,000	(109,722,290)	-	(108,322,290)
Changes in Equity for the year ended March 31, 2021				
Changes in Prior Period errors	-	-	-	-
Profit for the year	-	(1,622,744)	-	(1,622,744)
Additions during the year	-	-	-	-
Remeasurement gains/(losses) on defined benefit obligation net of tax	-	-	-	-
Transfer to debenture redemption reserve	-	-	-	-
Balance as at March 31, 2021	1,400,000	(111,345,033)	-	(109,945,032)

As per our Report of even date attached

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 30-06-2021

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



CAT TECHNOLOGIES LIMITED

Notes to the Standalone Financial Statements for the year ended on March 31, 2021

Note 1 : Background

CAT Technologies Limited (hereinafter referred to as the “Company”) is a Public Limited Company domiciled in India and having its registered office at Nampally Station Road, Abids, Hyderabad, Telangana, India. CAT Technologies Limited has its primary listing on Bombay Stock Exchange (BSE), in India. CAT Technologies Limited is engaged in the business of Medical, Transcription, Training, Software Development and Consulting Services.

The Company is registered with the Ministry of Corporate Affairs. The registration details are as follows: Corporate Identification No.(CIN): L72200TG1995PLC035317.

Note 2 : Significant Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015, and Companies (Indian Accounting Standards) Amendment Rules, 2016] and other relevant provisions of the Act.

Covid-19 Impact

The Company has evaluated the impact of Coronavirus (COVID-19) on the operations and future economic activity of the company and based on its review and current indicators and future economic prospects there is impact on the business of the company or its operations.

Reporting Currency

The Financial statements are presented in Indian Rupees which is also the functional and presentation currency of the company and all amounts are rounded off to nearest rupee

Note 2.1 : Basis of Preparation of financial statements

The financial statements have been prepared in accordance with the historical cost convention on Accrual Basis. All assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Since the Company is in the business of providing Medical, Transcription, Training, Software Development and Consulting Services. The Company has determined its operative cycle as 12 months for the purpose of current and noncurrent classification of Assets and Liabilities.

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013. The financial statements have also been prepared in accordance with the relevant presentation requirements of the Companies Act, 2013.

**Note 2.2 : Use of estimates, assumptions and judgements**

The preparation of financial statements in conformity with Ind AS requires management of the Company to make estimates and assumptions and judgements that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. Examples of such estimates include recognition of deferred tax liability and useful lives of fixed assets. Any revision to accounting estimates is recognized prospectively in the current and future periods.

Note 2.3 : Revenue recognition

- a) Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment.

Note 2.4 : Property, Plant and Equipment

- a) Property, plant and equipment is stated at historical cost less accumulated depreciation and any impairment in value. Freehold land is not depreciated. Historical cost includes expenditure that is directly attributable to the acquisition of the items and borrowing cost. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with them will flow to the Company and the cost of the item can be measured reliably. All repairs and maintenance expenditure are charged to profit and loss during the period in which they are incurred.
- b) Depreciation is provided in accordance with Schedule II prescribed under Section 133 of Companies Act, 2013 on the basis of useful life of the respective assets. Depreciation on additions/deletions during the year is being provided for, on a prorated basis with reference to the month in which such asset is added or deleted, as the case may be.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefit is expected to arise from the continued use of the asset. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) is recognised in profit and loss in the period the item is derecognised.

Useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

- c) Intangible Assets are stated at acquisition cost less accumulated amortization and impairment losses, if any.



Note 2.5 : Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a) Financial Assets

Initial Recognition and Measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified in three categories:

Debt instruments at amortized cost:

A 'debt instrument' is measured at the amortized cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognized in the Statement of Profit and Loss. The category applies to the Company's trade receivables, unbilled revenue, other bank balances, security deposits etc.

Debt instrument at fair value through other comprehensive income (FVTOCI):

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment



losses and reversals in the statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from the equity to Statement of Profit and Loss. "Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

Debt instrument at fair value through profit and loss (FVTPL):

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). "Debt instrument included within FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

- a) the contractual rights to receive cash flows from the asset have expired, or
- b) The Company has transferred its contractual rights to receive cash flows from the financial asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either
(a) the Company has transferred substantially all the risks and rewards of the asset, or
(b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the asset to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. ""

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Expected credit loss

In accordance with Ind AS 109, Expected credit losses are assessed based on an evaluation of the collectability of receivables. A considerable amount of judgment is required in assessing the ultimate realization of these receivables, including their current creditworthiness, past collection history of each customer and ongoing dealings with them. If the financial conditions of the counterparties with which the Company contracted were to deteriorate, resulting in an impairment of their ability to make payments, additional expected credit loss may be required.



Trade Receivables

An impairment analysis is performed at each reporting date. The expected credit losses over life time of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions. In this approach assets are grouped on the basis of similar credit characteristics such as industry, customer segment, past due status and other factors which are relevant to estimate the expected cash loss from these assets.

Other financial assets

Other financial assets are tested for impairment based on significant change in credit risk since initial recognition and impairment is measured based on probability of default over the life time when there is significant increase in credit risk. "For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

b) Financial Liabilities

Initial Recognition and Measurement

Financial liabilities are classified, at initial recognition as financial liabilities at FVTPL, or other financial liabilities.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss :

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to statement of profit and loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit and loss when the liabilities are derecognized as well as through the EIR amortization process.



Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of profit and loss.

Offsetting of Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

c) Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities



Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above. This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes."

Note 2.6 : Impairment of non-financial assets

Assets that are subject to depreciation and amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). Value-in-use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of the money and risk specific to the asset or CGU.

Note 2.7 : Borrowing costs

Borrowing costs directly attributable to acquisition, construction or production of an asset that necessarily takes substantial period of time to get ready for its intended use are also included as part of the cost of such assets to the extent they relate to the period till such assets are ready to be put to use. All other borrowing costs are recognized as expense in the year which they are incurred and charged to statement of Profit and Loss.

Note 2.8 : Foreign currency transactions and translation

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are reported using the closing rate.



Exchange differences

Exchange differences arising on the settlement of monetary items or on reporting of monetary items rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income/expenses or capitalized if they relate to acquisition of Tangible assets till the date of capitalization in the year in which they arise.

Forward exchange Contract

The premium of the forward exchange rate contract is amortised as an expense over the life of the forward exchange contract.

Note 2.9 : Taxes on income

Current Tax

Current Tax is measured at the amount expected to be paid to the tax authorities in accordance with The Income Tax Act, 1961 of India.

Deferred Tax

Deferred Tax charge or credit reflects the tax effect of timing differences between accounting income and taxable income for the period. The Deferred Tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

Note 2.10 : Earnings per share

Basic earnings per share are calculated by dividing the net profit / (loss) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Note 2.11 : Cash and cash equivalents

Cash and cash equivalents include cash on hand and at bank, and short-term deposits with an original maturity period of three months or less.

Note 2.12 : Provisions and contingent liabilities

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic



benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as other finance expense.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.



Notes to the Standalone financial statements

3. Property, Plant and Equipment

(Amount in Rs.)

	Office Equipment	Buildings	Computers	Vehicles	Furniture	Generator	Air conditioner	Total Fixed Assets
Cost								
As at April 1, 2019	6,061,955	35,321,274	28,122,784	6,618,945	10,779,691	241,392	139,500	87,285,541
Additions	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-
As at March 31, 2020	6,061,955	35,321,274	28,122,784	6,618,945	10,779,691	241,392	139,500	87,285,541
Additions	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-
As at March 31, 2021	6,061,955	35,321,274	28,122,784	6,618,945	10,779,691	241,392	139,500	87,285,541
Accumulated Depreciation								
As at March 31, 2019	5,571,283	6,468,909	27,759,204	6,618,945	10,102,724	241,392	11,650	56,774,107
Charge for the year	8,595	436,107	-	-	8,325	-	5,538	458,566
Deletions	-	-	-	-	-	-	-	-
As at March 31, 2020	5,579,878	6,905,016	27,759,204	6,618,945	10,111,049	241,392	17,188	57,232,673
Charge for the year	8,502	434,398	-	-	8,207	-	5,478	456,585
Deletions	-	-	-	-	-	-	-	-
As at March 31, 2021	5,588,379	7,339,414	27,759,204	6,618,945	10,119,257	241,392	22,667	57,689,258
Net Block								
As at March 31, 2020	482,077	28,416,258	363,580	-	668,642	-	122,312	30,052,868
As at March 31, 2021	473,576	27,981,860	363,580	-	660,434	-	116,833	29,596,283



3. Property, Plant and Equipment

	Computer Software	Total Intangible Assets
Cost		
As at March 31, 2019	42,131,808	42,131,808
Additions	-	-
Deletions	-	-
As at March 31, 2020	42,131,808	42,131,808
Additions	-	-
Deletions	-	-
As at March 31, 2021	42,131,808	42,131,808
Accumulated Depreciation		
As at March 31, 2019	40,092,857	40,092,857
Charge for the year	-	-
Deletions	-	-
As at March 31, 2020	40,092,857	40,092,857
Charge for the year	-	-
Deletions	-	-
As at March 31, 2021	40,092,857	40,092,857
Net Block		
As at March 31, 2020	2,038,951	2,038,951
As at March 31, 2021	2,038,951	2,038,951



Notes to the Standalone financial statements

4. Non Monetary Asset

Particulars	As at March 31, 2021	As at March 31, 2020
Goodwill	17,489,911	17,489,911
	17,489,911	17,489,911

Note: Goodwill has not been amortised and there is no impairment

5 (a) Non Current investments

Particulars	31 March 2021		31 March 2020	
	Shares	Amount	Shares	Amount
Investment carried at cost				
Unquoted Equity				
Instruments - (Fully paid up)				
a) In Subsidiary Companies				
306 Equity Shares of UAE Dirhams 1,50,000 each	306	640,030,593	306	640,030,593
100 Common Shares of US Dollar 10 each (March 31, 2020: 100 Common Shares of of US Dollar 10) held in CAT Technology INC	100	40,000,000	100	40,000,000
	406	680,030,593	406	680,030,593

5 (b) Loans and Advances

Particulars	31 March 2021		31 March 2020	
	Non-current	Current	Non-current	Current
Security deposits				
Unsecured, considered good	2,192,077	-	2,192,077	-
(A)	2,192,077	-	2,192,077	-
Other loans and advances				
Other Advances	1,788,414	-	-	1,788,414
Office Deposits	35,000	-	-	35,000
(B)	1,823,414	-	-	1,823,414
Total (A+B)	4,015,491	-	2,192,077	1,823,414



5 (c) Trade Receivables

Particulars	31 March 2021	31 March 2020
Unsecured, considered good (Outstanding for a period of more than six months)	34,594,700	34,594,700
Less:-Provision for Doubtful Debts (Refer Note 29)	34,594,700	34,594,700
	-	-

5(d) Cash and Cash equivalents

Particulars	31 March 2021	31 March 2020
Balance with banks -in current accounts	2,703	2,917
Cash on hand	320,746	435,991
	323,449	438,908

6. Other Current Assets

Particulars	31 March 2021	31 March 2020
Unsecured, considered good Balances from Revenue Authorities	47,396	-
	47,396	-

7. Equity share capital and other equity

(a) Equity share capital

Particulars	31 March 2021	31 March 2020
Authorised Capital 12,00,00,000 (March 31, 2020: 12,00,00,000) equity shares of Rs. 10 each	1,200,000,000	1,200,000,000
	1,200,000,000	1,200,000,000
Issued,Subscribed and Fully Paidup 7,94,36,478 (March 31, 2020: 7,94,36,478) equity shares of Rs. 10 each	794,364,780	794,364,780
	794,364,780	794,364,780



7(a) (i) Reconciliation of the equity shares outstanding at the beginning and at the end of the year

Particulars	31 March 2021		31 March 2020	
	Number	Amount	Number	Amount
Equity Shares				
At the beginning of the year	79,436,478	794,364,780	79,436,478	794,364,780
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	79,436,478	794,364,780	79,436,478	794,364,780

7 (a) (ii) Terms/right attached to equity shares

The Company has issued only one class of equity shares having par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

7 (a) (iii) Details of shareholders holding more than 5% shares in the Company

There are no shareholders holding more than 5% shares in the Company

7(b) Other equity

Particulars	31 March 2021	31 March 2020
Securities premium	1,400,000	1,400,000
Retained earnings	(111,345,032)	(109,722,290)
	(109,945,032)	(108,322,290)

(i) Securities premium

Particulars	31 March 2021	31 March 2020
Opening balance	1,400,000	1,400,000
Less: Transfers	-	-
Closing Balance	1,400,000	1,400,000

(ii) Retained earnings - Carried Forward Losses

Particulars	31 March 2021	31 March 2020
Opening balance	(109,722,290)	(85,140,993)
Changes in Prior Period items	-	(17,969)
Net profit for the year	(1,622,744)	(24,563,328)
Closing balance	(111,345,032)	(109,722,290)



Nature and purpose of reserves

Securities premium reserve:

Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of Companies Act 2013.

Retained Earnings:

Retained earnings are the profits of the company earned till date net of appropriations.

8 (a) Non Current borrowings (Long Term)

Particulars	31 March 2021	31 March 2020
Secured		
Secured Mortgage Loan-BOI [Refer note (a)]	2,030,140	1,966,153
Less: Current Maturities	(467,400)	(467,400)
	1,562,740	1,498,753
Unsecured		
From Directors and Relatives [Refer note (b)]	24,768,097	24,064,497
Intercompany Deposits	1,758,477	1,758,477
	26,526,574	25,822,974
	28,089,314	27,321,727

Notes:

(a) Nature of Security of Secured Borrowings

Mortgage Loan from Bank of India by mortgage of Land Documents

Terms of Repayment

Mortgage Loan amount being repayable @ Rs 38950 per month for 144 months, interest & principal payable over the next 12 months reflected in short term borrowings.

(b) Unsecured Loans are not repayable on demand and as there are no terms for repayment of these unsecured loans, hence classified as Long Term Borrowings.

8 (b) Short Term Borrowings

Particulars	31 March 2021	31 March 2020
Secured		
Secured Overdraft from DCB Bank -[Refer Note below]	4,213	321,393
	4,213	321,393

Note: Overdraft Loans from banks are secured by collaterals of personal properties of Director.



8 (c) Trade Payables

Particulars	31 March 2021	31 March 2020
Dues to creditors other than micro enterprises and small enterprises (Refer Note 28)	11,641,817	11,567,581
	11,641,817	11,567,581

Note: Based on information available with the Company, there are no suppliers who are registered as micro, small or medium enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2021

9. Deferred Tax Liability

Particulars	31 March 2021	31 March 2020
Opening Balance	3,180,910	2,827,930
Add: Deferred Tax liability/(Deferred Tax Asset) during the year (Refer Note 19)	293,952	352,979
	3,474,861	3,180,910

10. Other Current Liabilities

Particulars	31 March 2021	31 March 2020
Current Maturities of Long Term Borrowings (See Note Below)	467,400	467,400
Statutory Liabilities	4,251,641	4,219,641
	4,719,041	4,687,041

Note: Installments falling due in respect of all the the Secured Loans which are repayable within 12 months have been considered "Current Maturities of Long Term Borrowings".

11. Short Term Provisions

Particulars	31 March 2021	31 March 2020
Provision for expenses	1,193,080	945,580
	1,193,080	945,580

Note 12: Revenue from operations

Particulars	31 March 2021	31 March 2020
Sales & Services	-	-
Consultancy Fees Receipts		
	-	-

**Note 13: Other income**

Particulars	31 March 2021	31 March 2020
Interest Income	1,655	-
Accounts Payable written back	-	12,390,096
	1,655	12,390,096

Note 14: Employee benefits expense

Particulars	31 March 2021	31 March 2020
Salaries, bonus and allowances	-	-
	-	-

Note 15: Finance costs

Particulars	31 March 2021	31 March 2020
Bank Charges	485	19,830
Interest - Others	274,191	306,751
	274,676	326,581

Note 16: Depreciation and amortisation expense

Particulars	31 March 2021	31 March 2020
Depreciation of property, plant and equipment (Refer Note 3)	456,585	458,566
	456,585	458,566

Note 17: Other expenses

Particulars	31 March 2021	31 March 2020
Audit Fees	275,000	275,000
Fees & Filing Charges	211,100	131,706
Insurance	-	18,293
Advertisement Expenses	11,466	23,920
Rates and Taxes	-	332,087
Office Expenses	16,620	19,285
Professional Charges	85,000	343,500
Provision for Bad and Doubtful Debts	-	34,594,700
	599,186	35,738,492



Note 18: Contingent liability

The company received the following demands from the I.T. Department and ESI against which the company is in Appeals before the following authority for the year mentioned therein.

(Amount in Rupees)

Particulars	Amount not acknowledged as due	Amount Paid for Admission of Appeals
a) Claims including interest against company not acknowledged as debt		
(i) Income Tax - Commissioner of Income Tax Appeals)- 1, Hyderabad (AY 2010-11)	298,081,824	Rs. Nil

The Management is of the view that the above tax demands are being contested by the company and hence no provisions are made at this stage in the accounts for the year and as the management of the Company is of the opinion that no tax liability would arise as advised by the Legal counsel.

b) Pending Litigations with respect to Employees State Insurance Corporation (ESI).

The company has recognized the outstanding Liability of ESI for an amount of Rs.11,12,183/-.

The company has received an order from ESIC Department in which a demand of Rs.22,70,007 was raised towards the contribution, interest, damages & further interest up to 28/11/2019 which is due to be payable by the company and the company is in the process of contesting the said demand amount in the appropriate Legal Forum.

Note 19: Tax expense

a. Income tax expense:

Particulars	Year Ended	
	31 March 2021	31 March 2020
Current tax expense	-	76,807
Deferred tax expense	293,952	352,979
Total	293,952	429,786


b. Reconciliation of affected Tax Rate:

Particulars	Year Ended	
	31 March 2021	31 March 2020
Profit before tax (A)	(1,328,792)	(24,133,542)
Applicable tax rate (B)	25.168%	25.168%
Expected tax expenses (C=A*B)	-	-
Effect due to change in tax rate	-	-
Effect due to Timing differences	293,952	429,786
Income tax expense	293,952	429,786

Note 20: Related Party Disclosure

Names of related parties and description of relationship:

Description of Relationship	Name of the Related Party
Holding Company	CAT Technologies Limited
Subsidiary Companies	1. CAT Technology Inc., US
	2. CAT Technology FZE., UAE
Companies and Business Organisations with Common Director and Relatives	1. Espirit Technologies Private Limited
	2. CAT Educational Society
Key Management Personnel & Relatives	1. Mr. Dhiraj Kumar Jaiswal
	2. Mrs. Nisha Jaiswal
	3. Mr. Dinesh Kumar Jaiswal
	4. Mr. Anurag Jaiswal

The details of the related party transactions entered into by the Company during the year ended March 31, 2021 and balances as at March 31, 2020 are as follows :

(Amount in Rupees)

Particulars	Year Ended	
	31 March 2021	31 March 2020
Dhiraj Kumar Jaiswal Loan Payable - Balance	18,790,097	18,086,497
Espirit Technologies Private Limited Loan Payable - Balance	1,758,477	1,758,477
CAT Technology Inc Sundry Creditors - Balance	10,976,850	10,976,850
CAT Technology Inc Loans & Advances (Asset)- Balance	1,788,414	1,788,414
CAT Educational Society Loan Payable - Balance	5,529,000	5,529,000

**Note 21: Earnings Per Share (EPS)**

Particulars	Year Ended	
	31 March 2021	31 March 2020
Nominal Value of Equity Shares (Rupees per Share) Fully paid-up	10	10
Profit/(Loss) after Tax (in Rs.)	(1,622,744)	(24,563,328)
Weighted average number of Equity shares outstanding during the year	79,436,478	79,436,478
Earnings Per Share (in Rs.) – Basic and Diluted	(0.020)	(0.309)

Note 22: Capital management

For the purpose of the Company capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Company capital management is to maximize the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants.

Note 23: Financial assets and liabilities

The accounting policies for financial instruments have been applied to the following line items below-

Amount(in Rs.)

Particulars	31 March 2021	31 March 2020
Non Current Financial Assets		
Investments (Note 5(a))	680,030,593	680,030,593
Long Term Loans and Advances (Note 5(b))	4,015,491	2,192,077
Current Financial Assets		
Cash and cash equivalents (Note: 5(d))	323,449	438,908
Loans (Note: 5(b))	-	1,823,414
Total	684,369,533	684,484,993
Non Current Financial Liabilities		
Long Term Borrowings (Note 8(a))	28,089,314	27,321,727
Current Financial Liabilities		
Borrowings (Note: 8(b))	4,213	321,393
Trade Payables (Note: 8(c))	11,641,817	11,567,581
Total	39,735,344	39,210,701



Note 24: Fair Value

Set out below, is a comparison by class of the carrying amounts and fair value of the Company financial instruments, those with carrying amounts that are reasonable approximations of fair values:

Particulars	Carrying value As at March 31, 2021	Fair value As at March 31, 2021	Carrying value As at March 31, 2020	Fair value As at March 31, 2020
Financial assets measured at Amortised cost				
Non Current Financial Assets				
Investments (Note 5(a))	680,030,593	680,030,593	680,030,593	680,030,593
Long Term Loans and Advances (Note 5(b))	4,015,491	4,015,491	2,192,077	2,192,077
Current				
Cash and cash equivalents (Note: 5(d))	323,449	323,449	438,908	438,908
Loans (Note: 5(b))	-	-	1,823,414	1,823,414
Total	684,369,533	684,369,533	684,484,993	684,484,993
Financial Liabilities measured at Amortised cost				
Non Current Financial Liabilities				
Long Term Borrowings (Note 8(a))	28,089,314	28,089,314	27,321,727	27,321,727
Current Financial Liabilities				
Borrowings (Note: 8(b))	4,213	4,213	321,393	321,393
Trade Payables (Note: 8(c))	11,641,817	11,641,817	11,567,581	11,567,581
Total	39,735,344	39,735,344	39,210,701	39,210,701

The management assessed that cash and cash equivalents, other bank balances, loans and advances approximate their carrying amounts largely due to the short-term maturities of these instruments.

The management assessed that the fair value of the borrowings are not materially different from the carrying value presented.

The fair value of the financial assets and liabilities is included at the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at measurement date.

Note 25: Repayment of Borrowings

The company is having a Mortgage Loan from Bank of India being repayable at an amount of Rs.38,950 per month which comprises of Principal and Interest amount. The Company has defaulted in the repayment of dues to bank to the tune of Rs. 3.17 Lakhs and the amount which has been repaid during the year is as follows:



(Amount in Rs.)

Lender	Amount Payable during the year	Actual Amount Repaid during the year	Shortfall of Payment
Bank of India	467,400	150,000	317,400

Note 26: Financial risk management

The Company's activities expose it to a variety of financial risks, market risk, credit risk and liquidity risk. The Company's overall risk management programme focuses to minimise potential adverse effects on the Company's financial performance. The financial instruments of the Company comprise borrowings from financial institutions, cash and cash equivalents, trade receivables and other assets, trade payables and other financial liabilities and payables.

Market risk

Market risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because of volatility of prices in the financial markets. Market risk can be further segregated into a) Foreign exchange risk and b) Interest rate risk

a) Foreign exchange risk

Foreign exchange risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company has no significant transactions in foreign currency during the year, hence there are no foreign currency exchange risks.

b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. As the Company has no significant interest-bearing assets. The Company's income and operating cash flows are substantially independent of changes in market interest rates.

As the Company's borrowing carries fixed rate of interest and these borrowings are carried at amortised cost, there is no interest rate risk to the Company.

c) Credit risk

Credit risk is the risk that a counter-party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company's credit risk arises from accounts receivable balances on sales to customers.

Company's revenue is derived from software development and related services to customers, hence potential risk of default is with the customers to whom such sales are made.



The Company maintains banking relationships with only credit worthy banks, which it reviews on an ongoing basis.

The maximum exposure to credit risk for bank balances at the reporting date is the fair value of the amount disclosed in Note 24

Trade receivables that are due for more than 30 days are considered past due. These receivables have not been considered as fully recoverable. Refer Note 29

There are past due trade receivables as at reporting date and hence there is an exposure to credit risk at the reporting date. The Company does not hold any collateral as security.

Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and cash equivalents and maintaining adequate credit facilities.

In respect of its existing operations, the Company funds its activities primarily through long-term loans secured against the Immovable property of the company. The Company's objective in relation to its existing operating business is to maintain sufficient funding to allow the company to operate at an optimal level.

The Company believes that the net cash flows expected to be generated from the operations shall be sufficient to meet the operating and finance costs.

The amounts disclosed in Note-8(a) and 8(b) represents the remaining contractual maturities and undiscounted cash flows of the Company's non-current and current borrowings respectively at the end of the reporting period.

Particulars	Carrying value	Less than 1 year	1 to 2 years	3 to 5 years	More than 5 years	Total
As at 31 March 2021						
Borrowings	28,093,528	471,613	467,400	627,940	26,526,574	28,093,528
Trade payables	11,641,817	11,641,817	-	-	-	11,641,817
Interest on borrowings	-	-	-	-	-	-
Other financial Liabilities	-	-	-	-	-	-
As at 31 March 2020						
Borrowings	27,643,120	788,793	467,400	563,953	25,822,974	27,643,120
Trade payables	11,567,581	11,567,581	-	-	-	11,567,581
Interest on borrowings	-	-	-	-	-	-
Other financial Liabilities	-	-	-	-	-	-

Note 27: Segment information

The Company has a single reportable segment viz Software Development and Consulting Services.



Note 28: The information regarding micro, small and medium enterprises has been identified on the basis of information available with the company. There are no micro, small and medium enterprises to whom the company has paid interest or any interest payable on outstanding (under the provisions of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006) during the year ending March 31, 2021.

Ind AS 116 – Leases: Ind AS 116 will replace the existing leases standard, Ind AS 17 Leases. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases for both lessees and lessors. It introduces a single, on-balance sheet lessee accounting model for lessees. A lessee recognizes right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. The standard also contains enhanced disclosure requirements for lessees. Ind AS 116 substantially carries forward the lessor accounting requirements in Ind AS 17. The Company expects that there will be no material impact on the financial statements resulting from the implementation of this standard.

Ind AS 109 – Prepayment Features with Negative Compensation: The amendments relate to the existing requirements in Ind AS 109 regarding termination rights in order to allow measurement at amortized cost (or, depending on the business model, at fair value through other comprehensive income) even in the case of negative compensation payments. The Company expects that there will be no material impact on the financial statements resulting from the implementation of this standard.

Ind AS 12 – Income taxes (amendments relating to income tax consequences of dividend and uncertainty over income tax treatments).

The amendment relating to income tax consequences of dividend clarify that an entity shall recognise the income tax consequences of dividends in profit or loss, other comprehensive income or equity according to where the entity originally recognised those past transactions or events. The Company does not expect any impact from this pronouncement. It is relevant to note that the amendment does not amend situations where the entity pays a tax on dividend which is effectively a portion of dividends paid to taxation authorities on behalf of shareholders. Such amount paid or payable to taxation authorities continues to be charged to equity as part of dividend, in accordance with Ind AS 12. The Company expects that there will be no material impact on the financial statements resulting from the implementation of this standard.

Ind AS 19 – Plan Amendment, Curtailment or Settlement: The amendments clarify that if a plan amendment, curtailment or settlement occurs, it is mandatory that the current service cost and the net interest for the period after the re-measurement are determined using the assumptions used for the re-measurement. In addition, amendments have been included to clarify the effect of a plan amendment, curtailment or settlement on the requirements regarding the asset ceiling. The Company expects that there will be no material impact on the financial statements resulting from the implementation of this standard.

Ind AS 23 – Borrowing Costs: The amendments clarify that if any specific borrowing remains outstanding after the related asset is ready for its intended use or sale, that borrowing becomes part of the funds that an entity borrows generally when calculating the capitalisation



rate on general borrowings. The Company expects that there will be no material impact on the financial statements resulting from the implementation of this standard.

Ind AS 28 – Long-term Interests in Associates and Joint Ventures: The amendments clarify that an entity applies Ind AS 109 Financial Instruments, to long-term interests in an associate or joint venture that form part of the net investment in the associate or joint venture but to which the equity method is not applied. The company does not currently have any such long-term interests in associates and joint ventures. The Company expects that there will be no material impact on the financial statements resulting from the implementation of this standard.

Ind AS 103 – Business Combinations and Ind AS 111 - Joint Arrangements: The amendments to Ind AS 103 relating to re-measurement clarify that when an entity obtains control of a business that is a joint operation, it re-measures previously held interests in that business. The amendments to Ind AS 111 clarify that when an entity obtains joint control of a business that is a joint operation, the entity does not re-measure previously held interests in that business. The Company will apply the pronouncement if and when it obtains control / joint control of a business that is a joint operation. The Company expects that there will be no material impact on the financial statements resulting from the implementation of this standard.

Note 29. With regard to the Trade Receivables of Rs. 3.46 Crores which are due from various parties for more than six months, the management of the Company is in the process of seeking approval from the RBI Authorities for write off of their debtors and meanwhile necessary provision has been made in the books of accounts to comply with the applicable Accounting Standards.

Note 30. Previous year's figures have been rearranged, regrouped and recast wherever necessary to confirm to this year's classification .

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 30-06-2020

**For and on behalf of the Board of Directors of
CAT TECHNOLOGIES LIMITED**

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



CONSOLIDATED FINANCIAL STATEMENT



INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s. CAT TECHNOLOGIES LIMITED

Report on the Audit of the Consolidated Financial Statements Opinion

We have audited the accompanying Consolidated Financial Statements of **M/s. CAT TECHNOLOGIES LIMITED** (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group") which comprise the Consolidated Balance Sheet as at **March 31, 2021**, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Consolidated Financial Statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the Consolidated state of affairs of the Group as at March 31, 2021 and their consolidated loss, their Consolidated total comprehensive income, their consolidated changes in equity and their Consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not determined any key audit matters.



Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and

Shareholder's information, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India.

The Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the directors of the company, as aforesaid.

In preparing the consolidated financial statements, the Boards of Directors of the Companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the respective entities or to cease operations, or have no realistic alternative but to do so.



The Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated Financial Statements, including the disclosures, and whether the consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS

We did not audit the financial statements / financial Information of the Subsidiaries whose financial statements / financial information reflect total assets of Rs. 33,26,14,496/- as at March 31, 2021 and total revenues of Rs. 41,14,10,887/- for the year ended on that date, as considered in the consolidated financial statements. With respect to the subsidiaries, we have relied on the unaudited financial statements of the subsidiaries whose financial statements were approved by Board of Directors of the Respective companies in the group.

Our Opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below is not modified in respect of above matters with respect to our reliance on the work done and the financial statements / financial information certified by the management



Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Company as on March 31, 2021 taken on record by the Board of Directors of the Company and its subsidiaries, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the Internal Financial Controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in “**Annexure**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - i) The Group does not have any pending litigation which would impact its financial position.
 - ii) The Group, did not have any material foreseeable losses on Long Term contracts including derivative contracts for which there were any.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies, associate companies and jointly controlled companies incorporated in India.

For **RAMU & RAVI.**,
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K V R Murthy
Partner

Place: Hyderabad
Date: June 30, 2021

Membership Number: 200021
UDIN: 21200021AAAADG8838



ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of CAT TECHNOLOGIES Limited, of even date, on the Consolidated Financial Statements)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CAT TECHNOLOGIES Limited ("the Company") as of **March 31, 2021** in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we



have obtained sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **RAMU & RAVI.**,
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K V R Murthy
Partner

Place: Hyderabad
Date: June 30, 2021

Membership Number: 200021
UDIN: 21200021AAAADG8838



CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2021

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note	31.03.2021	31.03.2020
I. ASSETS			
1 Non Current Assets			
(a) Property, Plant and Equipment	3	43,715,442	47,828,964
(b) Non Monetary Asset	4	17,489,911	17,489,911
(c) Financial assets			
- Long Term Loans and Advances	5	86,674,007	163,402,319
Total Non Current assets (A)		147,879,360	228,721,194
2 Current Assets			
(a) Financial Assets			
(i) Trade and other receivables	6	70,567,059	48,728,462
(ii) Cash and Cash equivalents	7	38,101,496	4,693,451
(iii) Short Term Loans and Advances	8	7,865,354	1,823,414
(b) Other Current Assets	9	121,712,708	129,774,806
Total Current Assets (B)		238,246,617	185,020,133
TOTAL ASSETS (A+B)		386,125,977	413,741,327
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	10	794,364,780	794,364,780
(b) Other Equity - Share Premium & Carried Forward Losses	11	(618,936,160)	(564,771,477)
Total Equity (A)		175,428,620	229,593,303
2 LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Long Term Borrowings	12	172,524,040	106,443,945
(b) Deferred Tax Liabilities (Net)	13	3,474,861	3,180,909
Total Non Current Liabilities (B)		175,998,901	109,624,854
Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	14	2,015,696	6,816,577
(ii) Trade Payable	15	26,770,638	62,028,777
(b) Other Current Liabilities	16	4,719,041	4,732,236
(c) Short Term Provisions	17	1,193,080	945,580
Total Current Liabilities (C)		34,698,455	74,523,170
Total Liabilities (D=B+C)		210,697,356	184,148,024
Total Equity and Liabilities (A+D)		386,125,977	413,741,327

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively. The Notes 3 to 17 are an integral part of these financial statements.

As per our Report of even date attached

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Sd/-
Nisha Jaiswal
Director

Place : Hyderabad
Date : 30-06-2021

Sd/-
Anurag Jaiswal
Chief Financial Officer



**CONSOLIDATED STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDING MARCH 31, 2021**

Amount in Rs.

Particulars	Note Ref	As At 31.03.2021	As At 31.03.2020
I. Income			
Revenue from operations	18	411,410,887	585,525,028
Other income	19	749,419	12,390,096
Total Income		412,160,306	597,915,124
II. Expenses			
(a) Cost of Materials Consumed	20	131,028,221	282,185,514
(b) Employee Benefits Expense	21	173,402,892	245,375,068
(c) Finance Costs	22	3,627,681	7,136,804
(d) Depreciation	23	4,711,880	10,128,227
(e) Other Expenses	24	165,550,903	104,292,588
Total expenses		478,321,577	649,118,201
III. Profit before exceptional items and tax (I-II)		(66,161,271)	(51,203,077)
IV. Exceptional items		-	-
V. Profit before tax (III-IV)		(66,161,271)	(51,203,077)
VI. Tax expense:			
(a) Current tax (including Previous years)		-	76,807
(b) Deferred tax		293,952	352,979
VII. Net Profit for the Period		(66,455,222)	(51,632,863)
VIII. Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
IX. Total comprehensive income for the period		(66,455,222)	(51,632,863)
X. Earnings per equity share: (Basic and Diluted)		(0.08)	(0.06)

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively. The Notes 3 to 17 are an integral part of these financial statements.

**As per our Report of even date attached
For Ramu & Ravi**
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 30-06-2021

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



Consolidated Cash flow Statement for the year ended March 31, 2021

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note Ref	As At 31.03.2021	As At 31.03.2020
A. Cash Flow from Operating Activities			
Net Profit/(Loss) before Tax & after Extraordinary items		(66,161,271)	(51,203,077)
Adjustments for:			
Depreciation and Amortization		4,711,880	10,128,227
Non Monetary Items		-	-
Finance Cost		3,627,681	7,136,804
Other Adjustments no cash effect		11,692,181	14,120,049
Other Adjustments for which cash effects are investing or finance Cash Flow		-	-
Operating Profit/(Loss) before Working Capital changes		(46,129,528)	(19,817,997)
Adjustments for Changes in Assets and Liabilities			
Inventories		-	-
Trade Receivables		(21,838,597)	25,861,109
Loans and other Financial Assets and Other Assets		78,748,471	(4,561,155)
Trade Payables		(35,258,138)	(10,010,652)
other Financial Liabilities, Other Liabilities and Provisions		234,305	(794,791)
Cash generated from operations		(24,243,488)	(9,323,486)
Net Cash Flow from operating Activities	[A]	(24,243,488)	(9,323,486)
B. Cash Flow from Investing Activities:			
Purchase/Additions of Fixed Assets		-	-
Sale of Fixed Assets		-	-
Interest Received		-	-
Net Cash Flow Investing Activities	[B]	-	-
C. Cash Flow from Financing Activities			
Proceeds from Issue of Shares		-	-
Proceeds from Borrowing		61,279,214	7,909,180
Repayment of Borrowings		-	-
Interest Paid		(3,627,681)	(7,136,804)
Net Cash Flow from Financing Activities	[C]	57,651,534	772,376
Net increase in Cash & Cash Equivalents	[A+B+C]	33,408,045	(8,551,111)
Cash and cash equivalents as at the beginning of the year		4,693,451	13,244,562
Cash and cash equivalents at the end of the year		38,101,496	4,693,451

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 on Cash Flow Statements.

This is the Cash Flow Statement referred to in our report of even date

As per our Report of even date attached

For Ramu & Ravi

Chartered Accountants

ICAI FRN: 006610S

Sd/-

K.V.R. Murthy

Partner

Membership No.200021

Place : Hyderabad

Date : 30-06-2021

For and on behalf of the Board of Directors

CAT TECHNOLOGIES LIMITED

Sd/-

Dhiraj Kumar Jaiswal

Managing Director

Sd/-

Nisha Jaiswal

Director

Sd/-

Anurag Jaiswal

Chief Financial Officer



Statement of changes in equity for the year ended March 31, 2021

a. Equity share capital

	No of shares	Amount
Balance as at April 01, 2019	79,436,478	794,364,780
Shares issued during the year	-	-
Balance as at March 31, 2020	79,436,478	794,364,780
Shares issued during the year	-	-
Balance as at March 31, 2021	79,436,478	794,364,780

b. Other Equity

	Attributable to Equity share holders of the Company			Total
	Reserves and Surplus		Items of OCI	
	Securities Premium	Retained Earnings	Other Items of OCI	
Balance as at April 1, 2019	1,400,000	(672,975,162)	142,594,155	(528,981,007)
Total Comprehensive Income for the Year	-	-	-	-
i) Additions during the year	-	-	-	-
ii) Utilisation during the year	-	-	-	-
iii) Profit / (Loss) for the year	-	(51,632,863)	-	(51,632,863)
iv) Other Comprehensive Income	-	-	-	-
v) Depreciation & Other Adjustment	-	1,645,539	-	1,645,539
vi) Changes in Prior Period errors	-	(17,969)	-	(17,969)
vii) Foreign Exchange realised Gain/(Loss)	-	-	14,214,822	14,214,822
Balance as at March 31, 2020	1,400,000	(722,980,454)	156,808,977	(564,771,478)
Total Comprehensive Income for the Year	-	-	-	-
i) Additions during the year	-	-	-	-
ii) Utilisation during the year	-	-	-	-
iii) Profit / (Loss) for the year	-	(66,455,222)	-	(66,455,222)
iv) Other Comprehensive Income	-	-	-	-
v) Depreciation & Other Adjustment	-	(361,216)	-	(361,216)
vi) Changes in Prior Period errors	-	-	-	-
vii) Foreign Exchange realised Gain/(Loss)	-	-	12,651,754	12,651,754
Balance as at March 31, 2021	1,400,000	(789,796,892)	169,460,731	(618,936,162)

The accompanying notes referred above form an integral part of the financial statements.

As per our Report of even date attached
For Ramu & Ravi
 Chartered Accountants
 ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
 Partner
 Membership No.200021

Place : Hyderabad
 Date : 30-06-2021

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED

Sd/-
Dhiraj Kumar Jaiswal
 Managing Director

Sd/-
Nisha Jaiswal
 Director

Sd/-
Anurag Jaiswal
 Chief Financial Officer



CAT TECHNOLOGIES LIMITED

Notes to the Consolidated Financial Statements for the year ended on March 31, 2021.

1. GENERAL INFORMATION

The accompanying Consolidated Financial Statements pertain to the consolidation of the financial statements of CAT Technologies Limited (referred as the Holding company) and its subsidiaries viz CAT Technologies FZE, UAE and CAT Technology Inc, USA.

i. Compliance with Indian Accounting Standards:

a) The Consolidated Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standard) Rules 2015 and guidelines issued by the Securities and Exchange Board of India (SEBI). The company has uniformly applied all the applicable Accounting policies during the periods presented.

b) Overall Considerations

The Consolidated Financial Statements have been prepared using significant accounting policies that are in effect as at March 31, 2021 as presented in detail hereunder.

c) COVID-19 Impact

The Company has evaluated the impact of Coronavirus (COVID-19) impact on the operations and future economic activity of the company and based on its review and current indicators and future economic prospects there is significant impact on the business of the company or its operations.

d) Reporting Currency

The Consolidated Financial Statements are presented in Indian Rupees which is also the functional and presentation currency of the company and all amounts are rounded off to nearest rupee.

ii. Principles of Consolidation

The Consolidated Financial Statements relate to CAT Technologies Limited and its subsidiary companies. The Consolidated Financial Statements have been prepared on the following basis:

a. The Consolidated Financial Statements of the Company and its subsidiary companies are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Ind AS 110- "Consolidated Financial Statements"



- b. In case of foreign subsidiaries, being non-integral foreign operations, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognized in the exchange fluctuation reserve.
- c. The difference between the costs of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve as the case may be.
- d. As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

2. Significant Accounting Policies and other information

(i) System of Accounting

These Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These Financial Statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies Act, 2013 ('the Act'). The company has prepared the financial statements in accordance with the Schedule III notified under the Companies Act, 2013.

All Assets and Liabilities have been classified as current or non-current, as the case may be, as per the Company's normal operative cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Since the Company is in the business of Medical Transcription, Training, Software Development and consulting Services, the Company has determined its operative cycle as 12 months for the purpose of current and non-current classification of Assets and Liabilities.

The preparation of the financial statements requires the use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amounts of revenues and expenses during the year and disclosure of contingent liabilities as at that date in accordance to the generally accepted principles. The estimates and the assumptions used in these financial statements are purely based upon the management's evaluation of relevant facts and circumstances as of the date of the financial statements.

(ii) Property, plant and equipment:

Tangible Assets are stated at acquisition cost, net of accumulated depreciation along with accumulated impairment losses. Cost comprises of the purchase price and other attributable indirect expenses including cost of borrowings till the date of capitalization. In the case of assets involving material investment and substantial lead time for their set up, those assets are valued at cost including inward freight, expenses, taxes and duties etc, as applicable.



Subsequent expenditures related to any particular item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond items previously assessed standard of performance.

Gains or Losses arising from the retirement or disposal of fixed assets which are carried at cost, are recognized in the Statement of Profit and Loss.

Depreciation is provided in accordance with Schedule II prescribed under Section 133 of Companies Act, 2013 on the basis of useful life of the respective assets. Depreciation on additions/deletions during the year is being provided for, on a prorate basis with reference to the month in which such asset is added or deleted, as the case may be.

(iii) Intangible Assets:

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated period based on the decision of the management. The amortization period and the amortization method are reviewed by the management at each financial year end. If the expected period of usage is significantly different from the previous estimates, the amortization period is changed accordingly based on the management decision.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense as the case may be, in the Statement of Profit and Loss.

(iv) Trade Receivables:

Trade receivables are stated at the recoverable values. Assessment is made on a periodical basis to assess the credit risk in respect of the credit extended to the customers and adjustments are carried out where ever necessary and found expedient. Provision, if any, made for the doubtful debts is charged to revenue.

(v) Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which assets are that necessarily take a substantial period of time to get ready for their intended use of operation or sale, are added to the cost of the respective assets. All other borrowing costs are recognized as financial costs in Statement of Profit and Loss for the period in which they are incurred.

(vi) Impairment of Assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. Assets, which are impaired by disuse or obsolescence, are segregated from the concerned asset category and shown as deletions in the Fixed Assets (schedule) and appropriate provision, is made for the difference between the net carrying cost, and the net realizable value in respect of the dismissed or deleted assets.

**(vii) Investments**

Investments that are readily realizable and are intended to be held for not more than one year from the date of such investments are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, suitable provision for diminution in value is made to recognize the decline, other than temporary, in the value of the relevant investments, individually.

Investments in subsidiaries are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, the difference between net disposal proceeds and the carrying amounts are recognized in the statement of profit and loss.

(viii) Sundry Debtors and Advances

Sundry Debtors and Advances are considered at the realizable value. Specific debts are identified as irrecoverable and doubtful are written off or provided for respectively and the same are suitably considered in the Statement of Profit and Loss for the year.

(ix) Cash and Cash Equivalents

In the Financial Statements, cash and cash equivalents include Cash in Hand and Cash at Banks.

(x) Foreign Currency Translation

Transactions effected during the year in foreign currency are recorded at the exchange rate prevailing at the time of respective transactions. Assets and Liabilities related to foreign currency transactions remaining unsettled at the year-end are translated at contract rates, which are covered by foreign exchange contracts and at applicable year-end rate in other cases. Realized gains/losses, particularly in respect of Commercial Debts realized by way of foreign exchange transactions other than those relating to fixed assets, are considered appropriately in the Statement of Profit and Loss. Gain/Loss on transaction of long-term liabilities incurred to acquire fixed assets is treated as an adjustment to the carrying cost of the respective fixed assets.

(xi) Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment.

**(xii) Staff Benefits****Gratuity:**

The Company provides for gratuity, for covering eligible employees in accordance with the applicable provisions of Payment of Gratuity Act, 1972. The eligible employees are paid a lump sum amount at the time of retirement, death, incapacitation or cessation of employment and the amount is computed on the basis of respective employee's last drawn salary and the tenure of employment with the Company. The provision for the said liability is accordingly determined and recognized as an expense in the Statement of Profit and Loss for the year. The company does not participate in any other benefit plans.

Provident Fund:

The company has defined Contribution plan for the post- employment benefits namely Provident Fund which is recognized by the Income Tax authorities. These funds are administered through the

Regional Provident Fund Commissioner and the Company's contribution to state plans namely Employee State Insurance fund is charged to revenue every year.

(xiii) Tax Expense

- a) Current Tax: Tax expense for the period, comprising of current tax and deferred tax, are included in the determination of the net profit or loss for the year. Provision for Current tax is made for the amount expected to be paid in respect of the taxable income for the year in accordance with the current tax laws.
- b) Deferred Tax: Deferred tax is recognized on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in subsequent periods, subject to consideration of prudence.
- c) Minimum Alternative Tax: MAT credit is recognized as an asset only to the extent based on possible evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is adjusted to the extent there is no longer possible evidence to the effect that the Company will pay normal income tax during the specified year.

(xiv) Provisions and Contingent Liabilities

- a) Provisions: Provisions are recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.



- b) **Contingent Liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

(xv) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share are the net profit for the period after applicable taxes for the period. The weighted average value of equity shares considered for EPS is Rs. 10/- per equity share.



Notes to the Standalone financial statements

3. Property, Plant and Equipment

(Amount in Rs.)

Cost	Office Equipment	Buildings	Computers	Vehicles	Furniture	Generator	Air conditioner	AT UAE in Rupees	AT USA	Total Fixed Assets
As at April 1, 2019	6,061,955	35,321,274	28,122,784	6,618,945	10,779,691	241,392	139,500	69,411,566	31,420,680	188,117,787
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2020	6,061,955	35,321,274	28,122,784	6,618,945	10,779,691	241,392	139,500	69,411,566	31,420,680	188,117,787
Additions	-	-	-	-	-	-	-	-	959,573	-
Deletions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2021	6,061,955	35,321,274	28,122,784	6,618,945	10,779,691	241,392	139,500	69,411,566	32,380,253	189,077,360
Accumulated Depreciation										
As at April 1, 2019	5,571,283	6,468,809	27,759,204	6,618,945	10,102,724	241,392	11,650	60,940,263	16,130,716	133,945,086
Adjustment to opening Reserve	-	-	-	-	-	-	-	(435,071)	(1,210,468)	(1,645,539)
Charge for the year	8,595	436,107	-	-	8,325	-	5,538	7,243,103	2,426,558	10,128,227
Deletions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2020	5,579,878	6,905,016	27,759,204	6,618,945	10,111,049	241,392	17,188	67,748,295	17,346,806	142,327,774
Adjustment to opening Reserve	-	-	-	-	-	-	-	13,895	347,320	361,215
Charge for the year	8,502	434,398	-	-	8,207	-	5,478	1,649,376	2,605,919	4,711,880
Deletions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2021	5,588,379	7,339,414	27,759,204	6,618,945	10,119,257	241,392	22,667	69,411,566	20,300,045	147,400,869
Net Block										
As at March 31, 2020	482,077	28,416,258	363,580	-	668,642	-	122,312	1,663,271	14,073,874	45,790,013
As at March 31, 2021	473,576	27,981,860	363,580	-	660,434	-	116,833	0	12,080,208	41,676,491



3. Property, Plant and Equipment

	Computer Software	Total Intangible Assets
Cost		
As at March 31, 2019	42,131,808	42,131,808
Additions	-	-
Deletions	-	-
As at March 31, 2020	42,131,808	42,131,808
Additions	-	-
Deletions	-	-
As at March 31, 2021	42,131,808	42,131,808
Accumulated Depreciation		
As at March 31, 2019	40,092,857	40,092,857
Charge for the year	-	-
Deletions		
As at March 31, 2020	40,092,857	40,092,857
Charge for the year	-	-
Deletions	-	-
As at March 31, 2021	40,092,857	40,092,857
Net Block		
As at March 31, 2020	2,038,951	2,038,951
As at March 31, 2021	2,038,951	2,038,951

4. Non Monetary Asset

Particulars	31 March 2021	31 March 2020
Goodwill	17,489,911	17,489,911
	17,489,911	17,489,911

Note: Goodwill has not been amortised and there is no impairment



5. Long Term Loans and Advances

Particulars	31 March 2021	31 March 2020
Security Deposits		
Unsecured, considered good	4,015,491	2,192,077
(A)	4,015,491	2,192,077
Other loans and advances		
Other Advances	76,661,847	143,652,991
Other Loans	3,175,589	16,962,560
Office Deposits	2,821,080	594,691
(B)	82,658,515	161,210,242
Total (A+B)	86,674,007	163,402,319

6. Trade Receivables

Particulars	31 March 2021	31 March 2020
Outstanding for a period of more than six months [Refer Note 29(d)]	105,161,759	83,323,162
Less:-Provision for Doubtful Debts (Refer Note 29(d))	(34,594,700)	(34,594,700)
	70,567,059	48,728,462

7. Cash and Cash equivalents

Particulars	31 March 2021	31 March 2020
Balance with banks		
- On current accounts	36,228,812	2,920,917
Cash on hand	1,872,684	1,772,534
	38,101,496	4,693,451

8. Short Term Loans and Advances

Particulars	31 March 2021	31 March 2020
Other Loans and advances		
Other Advances	7,865,354	1,788,414
Office Deposits	-	35,000
	7,865,354	1,823,414



9. Other Current Assets

Particulars	31 March 2021	31 March 2020
Balances from Revenue Authorities	47,396	-
WIP - Software Development	121,665,312	129,774,806
Prepaid Insurance	-	-
	121,712,708	129,774,806

10. Share Capital

Particulars	31 March 2021	31 March 2020
Authorised Shares 12,00,00,000 (March 31, 2020: 12,00,00,000) equity shares of Rs. 10 each	1,200,000,000	1,200,000,000
Issued and subscribed shares 7,94,36,478 (March 31, 2020: 7,94,36,478) equity shares of Rs. 10 each	794,364,780	794,364,780
	794,364,780	794,364,780
Paid up Capital: 7,94,36,478 (March 31, 2020: 7,94,36,478) equity shares of Rs. 10 each fully paidup:	794,364,780	794,364,780
	794,364,780	794,364,780

a) Reconciliation of the equity shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2021	
	Number	Amount in Rs.
At the beginning of the year	79,436,478	794,364,780
Shares issued/bought back during the year	-	-
Outstanding at the end of the year	79,436,478	794,364,780

11. Other Equity

Particulars	31 March 2021	31 March 2020
Share Premium (a)	1,400,000	1,400,000
Surplus in the statement of profit and loss		
Balance as per last financial statements	(722,980,454)	(672,975,161)
Changes in Prior Period Items	-	(17,969)
Profit / (loss) for the period/year	(66,455,222)	(51,632,863)
Add/Less: Depreciation Adjustment	(361,216)	1,645,539
Net surplus/(deficit) in the statement of profit and loss (b)	(789,796,891)	(722,980,454)



Foreign Translation Currency Reserve		
Balance as at the beginning of the year	156,808,977	142,594,155
Add: Gain (Loss) on FE Translation in Balance sheet Items	12,518,166	14,214,822
Balance as at the end of the year (c)	169,327,143	156,808,977
Total (a+b+c)	(619,069,748)	(564,771,477)

12. Long Term Borrowings

Particulars	31 March 2021	31 March 2020
Secured		
Secured Mortgage Loan	65,748,994	76,480,497
Less: Current Maturities	(467,400)	(467,400)
(a)	65,281,594	76,013,097
Unsecured		
From Directors and Relatives	24,768,097	24,064,497
Intercompany Deposits	2,892,551	3,490,952
From Others	79,581,798	2,875,399
(b)	107,242,446	30,430,848
Total (a+b)	172,524,040	106,443,945

13. Deferred Tax Liability

Particulars	31 March 2021	31 March 2020
Opening Balance	3,180,909	2,827,930
Add: Deferred Tax liability/(Deferred Tax Asset) during the year	293,952	352,979
	3,474,861	3,180,909

14. Short Term Borrowings

Particulars	31 March 2021	31 March 2020
Secured		
Overdraft with Banks	2,015,696	6,816,577
Credit Card	-	-
	2,015,696	6,816,577

15. Trade Payables

Particulars	31 March 2021	31 March 2020
Dues to others (Refer Note 29(c))	26,770,638	62,028,777
	26,770,638	62,028,777



16. Other Current Liabilities

Particulars	31 March 2021	31 March 2020
Current Maturities of Long Term Borrowings	467,400	467,400
Statutory liabilities	4,251,641	4,219,641
Other liabilities	-	45,195
	4,719,041	4,732,236

Note: Installments falling due in respect of all the the Secured Loans which are repayable within 12 months have been considered "Current Maturities of Long Term Borrowings."

17. Short Term Provisions

Particulars	31 March 2021	31 March 2020
Provision for expenses	1,193,080	945,580
	1,193,080	945,580

Note 18: Revenue from operations

Particulars	31 March 2021	31 March 2020
Sales & Services		
EXPORT		
Trading & Software Development Services	411,410,887	585,525,028
	411,410,887	585,525,028

Note 19: Other income

Particulars	31 March 2021	31 March 2020
Accounts Payable written off	749,419	12,390,096
	749,419	12,390,096

Note 20: Cost of Materials Consumed

Particulars	31 March 2021	31 March 2020
Purchases	131,028,221	282,185,514
	131,028,221	282,185,514

**Note 21: Employee benefits expenses**

Particulars	31 March 2021	31 March 2020
Salaries, bonus and allowances	173,402,892	244,703,596
Staff welfare	-	671,472
	173,402,892	245,375,068

Note 22: Finance costs

Particulars	31 March 2021	31 March 2020
Bank Charges	1,360,639	1,280,223
Interest - Others	2,267,041	5,856,581
	3,627,681	7,136,804

Note 23: Depreciation and amortisation expense

Particulars	31 March 2021	31 March 2020
Depreciation of tangible assets	4,711,880	10,128,227
Intangible assets	-	-
	4,711,880	10,128,227

Note 24: Other expenses

Particulars	31 March 2021	31 March 2020
Donations	-	-
Dues and Subscription	2,404,168	906,821
Audit Fees	275,000	275,000
Consultancy Charges	43,776	30,355
Rates & Taxes	1,798,265	872,989
Fees & Filing Charges	211,100	131,706
Insurance	13,127,123	18,011,253
Repairs & Maintenance	397,956	486,919
Advertisement Expenses	269,639	1,430,641
Office Expenses	3,592,009	2,605,253
Office Maintainance	57,727,351	15,046,657
Professional Charges	2,530,663	2,901,758
Rent	6,004,711	7,806,172
Tours & Travelling Expenses	8,945,381	17,148,947
Immigration Expenses	3,432,983	1,967,988
Water Charges	275,591	75,429
Selling and Distribution Expenses	64,174,336	-
Provision for Bad and Doubtful Debts	-	34,594,700
Credit Card expenses	97,971	-
Postage and Shipping	242,879	-
	165,550,903	104,292,588



25. RELATED PARTY DISCLOSURES

As per Accounting Standard on “Related Party Disclosures” (AS-18) issued by the Institute of Chartered Accountants of India, the related parties of the Company are as follows:

LIST OF RELATED PARTIES

Holding Company	CAT Technologies Limited
Subsidiary Companies	1. CAT Technology Inc., US 2. CAT Technology FZE., UAE
Key Management Personnel & Relatives	1. Mr. Dhiraj Kumar Jaiswal 2. Mrs. Nisha Jaiswal 3. Mr. Dinesh Kumar Jaiswal 4. Mr. Anurag Jaiswal
Companies and Business Organizations with Common Director and Relatives	1. Espirit Technologies Private Limited 2. CAT Educational Society

26. DETAILS OF AMOUNTS DUE TO OR DUE FROM AND MAXIMUM AMOUNTS DUE FROM SUBSIDIARIES FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	31 March 2021	31 March 2020
SUNDRY CREDITORS		
CAT Technology Inc	1,09,76,850	1,09,76,850
LOANS & ADVANCES (Asset)		
CAT Technology Inc	17,88,414	17,88,414

27. TRANSACTIONS WITH RELATED PARTIES

Related Party	Nature of Transaction	As on 31 March 2021	As on 31 March 2020
Dhiraj Kumar Jaiswal	Loan	Rs. 1,87,90,097	Rs. 1,80,86,497
Espirit Technologies Pvt. Ltd.	Loan	Rs. 17,58,477	Rs. 17,58,477
CAT Educational Society	Loan	Rs. 55,29,000	Rs. 55,29,000

28. CONTINGENT LIABILITIES

The company received the following demands from the I.T. Department and ESI against which the company is in Appeals before the following authority for the year mentioned therein.



a) Pending Litigations with Appellate Authorities with respect to Income Tax.

Particulars	Amount not acknowledged as due	Amount paid for Admission of Appeals
a) Claims including interest against company not acknowledged as debt		
(i) Income Tax - Commissioner of Income Tax Appeals)- 1, Hyderabad (AY 2010-11)	29,80,81,824/-	Rs. Nil

The Management is of the view that the above tax demands are being contested by the company and hence no provisions are made at this stage in the accounts for the year and as the management of the Company is of the opinion that no tax liability would arise as advised by the Legal counsel.

b) Pending Litigations with respect to Employees State Insurance Corporation (ESI).

The company has recognized the outstanding liability of ESI for an amount of Rs. 11,12,183/-

The company has received an order from ESIC Department in which a demand of Rs.22,70,007 was raised towards the contribution, interest, damages & further interest up to 28/11/2019 which is due to be payable by the company and the company is in the process of contesting the said demand amount in the appropriate Legal Forum.

29. OTHER DISCLOSURES

Particulars	31 March 2021	31 March 2020
Earnings in Foreign Currency	Nil	Rs. 60,254
Expenditure in Foreign Currency	Nil	Nil

a. Earnings Per Share

Particulars	Year Ended	
	31 March 2021	31 March 2020
Net Profit after Taxation	(6,64,55,222)	(5,16,32,863)
Weighted average number of shares outstanding (in Nos)	7,94,36,478	7,94,36,478
Basic and Diluted	(0.08)	(0.06)

b. Taxation

Current tax is reckoned based on the current year's income and tax payable in accordance with the prevailing tax laws. Accordingly, an amount of Rs. Nil (Previous Year Rs. 76,807) has been provided during the year.



In accordance with Indian Accounting Standard 12 on Accounting for Taxes on Income, the Company has computed Deferred Tax Liability amounting to Rs. 2,93,952/- (Previous Year - Deferred Tax Liability Rs. 3,52,979/-) on account of timing difference in relation to depreciation as per books vis-à-vis Tax Laws.

c. Dues to Micro and Small Enterprises

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.

d. Trade Receivables

With regard to the Trade Receivables of Rs. 3.46 crores which are due from various parties for more than six months, the management of the Company is in the process of seeking approval from the RBI Authorities for write off of their debtors and meanwhile necessary provision has been made in the books of accounts to comply with the applicable Accounting Standards

e. Leases

Operating Lease: The Company has no operating lease. Finance Lease: The Company has no finance leases.

f. Previous Year Figures

Previous year figures have been regrouped wherever necessary.

As per our Report of even date attached
for and on behalf of the Board of Directors

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 30-06-2021

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer