



CAT TECHNOLOGIES LTD.

SOFTWARE DEVELOPMENT. IT EDUCATION & TRAINING. IT ENABLED SERVICES & CONSULTING
www.cattechnologies.com e-mail:info@cattechnologies.com

CIN: L72200TG1995PLC035317

07.09.2020

To
The Department of Corporate Relations
BSE Limited
P J Towers, Dalal Street
MUMBAI – 400 001

Dear Sir,

Sub: Submission of Annual Report for the financial year ended 31st March, 2020 -Reg

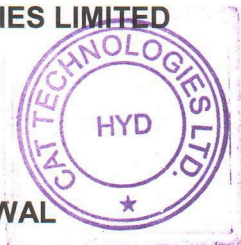
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With reference to above cited subject and pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Annual Report of the Company for the financial year 2019-20.

This is for you kind information and necessary records

Thanking you.

Yours Truly,
For **CAT TECHNOLOGIES LIMITED**



DHIRAJ KUMAR JAISWAL
Managing Director



CAT TECHNOLOGIES LIMITED

CIN: L72200TG1995PLC035317

BOARD OF DIRECTORS

DHIRAJ KUMAR JAISWAL

NISHA JAISWAL

DINESH KUMAR JAISWAL

OMAR MOHAMMAD

SHAILENDER SINGH THAKUR

SAIBABA GOPATHI

ANURAG JAISWAL

- MANAGING DIRECTOR
- NON-EXECUTIVE DIRECTOR
- NON-EXECUTIVE DIRECTOR
- INDEPENDENT DIRECTOR
- INDEPENDENT DIRECTOR
- INDEPENDENT DIRECTOR
- CHIEF FINANCIAL OFFICER

AUDITORS

RAMU AND RAVI.

Chartered Accountants
814, Raghava Ratna Towers,
Chirag Ali Lane, Abids,
Hyderabad – 500 001

BANKERS

Development Credit Bank Limited
Bank of India
Yes Bank
The Hyderabad District Co-Operative
Central Bank Limited

REGISTERED OFFICE

1st Floor, Champa Mansion
Nampally Station Road
Hyderabad – 500 001
Phone: 040-23202769 / 23203943
Fax: 040-23204092
E-mail: info@cattechnologies.com

REGISTRAR AND SHARE TRANSFER AGENTS

AARTHI CONSULTANTS PRIVATE LIMITED

H. No. 1-2-285, Domalguda
Hyderabad – 500 029
Phone: 040-27638111, 27634445
E-mail: aarthiconsultants@gmail.com

LISTED AT

The BSE Limited



NOTICE

Notice is hereby given that the **25th Annual General Meeting** of the Members of the **CAT Technologies Limited** will be held on **TUESDAY, 29TH SEPTEMBER, 2020 at 2.00 P.M.** through **video Conferencing (VC) / other Audio Visual means (OAVM)**, to transact the following items of business:

ORDINARY BUSINESS:

1. Adoption of Financial Statements:

To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended **31st March, 2020** along with the Reports of the Board of Directors' and Auditors' thereon.

2. To appoint a Director in place of Mr. Dinesh Jaiswal (DIN No: 02032091), who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and fix Auditors' remuneration for financial year 2020-21.

**By Order of the Board
For CAT TECHNOLOGIES LIMITED**

Place: Hyderabad

Date: 01.09.2020

**Sd/-
DHIRAJ KUMAR JAISWAL
MANAGING DIRECTOR
DIN: 01119055**

NOTES:

1. In view of the Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the "AGM" through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM. Thus, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. The AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies will not be available for the AGM and hence the proxy form and attendance slip are not annexed to this Notice.



3. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
4. The Members can join the AGM through VC/OAVM mode fifteen (15) minutes before the scheduled time of the commencement of the AGM till fifteen (15) minutes from conclusion of meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least one thousand (1000) Members on first come first served basis. This will not include large Shareholders (Shareholders holding two percent (2%) or more Shareholding), promoters, Institutional Investors, Directors, Key Managerial Personnel, the chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Scrutinizer etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. Corporate members are requested to send a scanned copy (in PDF/JPG format) of the Board Resolution authorising their representatives to attend the AGM, pursuant to Section 113 of the Act, through e-mail at investor@cattechnologies.com
6. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those members whose email addresses are registered with the Company or CDSL / NSDL ("Depositories"). Members may note that the notice and Annual Report 2019-20 will also be available on the Company's website www.cattechnologies.com, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com.
7. In conformity with the applicable regulatory requirements, the Notice of this AGM and the Report and Accounts are being sent only through electronic mode to those members who have registered their e-mail addresses with the company or with the depositories. Members who have not registered their e-mail addresses with the Company or with the Depositories and wish to receive the aforesaid documents are required members may send an e-mail to investor@cattechnologies.com or write to the RTA for registering their e-mail addresses.
8. In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at this AGM will be transacted through remote e-voting (facility to cast vote prior to the AGM) and also e-voting during the AGM, for which purpose the Board of Directors of the Company ('the Board') have engaged the services of NSDL. The Board has appointed Mr. Vasanth Kumar Bajaj, Practicing Company Secretary, as the Scrutinizer for this purpose.
9. **Remote e-voting will commence at 9.00 a.m. on Saturday 26th September, 2020 and will end at 5.00 p.m. on Monday, 28th September, 2020**, when remote e-voting will be blocked by NSDL. Members who have not cast their vote through remote e-voting, may cast their vote through e-voting facility provided during the AGM, which will be disabled after 15 mins from the conclusion of Annual General Meeting.
10. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members on **18th September, 2020** (cut-off date). Only those members whose



names are recorded in the Register of members of the company or in the register of beneficial owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or e-voting during the AGM. A person who is not a member on the cut-off date should accordingly treat this notice as for information purposes only.

11. The register of members and Share Transfer Books of the company will be remain closed from Friday, **25th September, 2020 to Tuesday, 29th September, 2020 (both days inclusive)**
12. As per Regulation 40 of the listing regulations, as amended, securities of listed Companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form.
13. **Re-appointment of Director:**

At the ensuing AGM, Mr. Dinesh Kumar Jaiswal, Director of the Company shall retire by rotation under the provisions of the Act and being eligible, offers himself for reappointment. The Nomination and Remuneration Committee and the Board of Directors of the Company have recommended the re-appointment.

Additional information pursuant to Regulation 36 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Name of Director	Mr. Dinesh Kumar Jaiswal
DIN No.	02032091
Date of Birth	07.11.1969
Date of First Appointment	28.01.2000

Experience in Specific Functional Area	<p>Dinesh Jaiswal is a seasoned entrepreneur and through effective leadership and vision, he has ensured steady growth. He has more than 20 years professional experience in human resources, recruitment, staffing solutions, sales and marketing in United States. What started as a dream eventually turned into reality with hard work, dedication and single minded focus on achieving the goal. He is incharge of US operations of the Company. Mr.Dinesh Jaiswal articulated, designed and implemented the global delivery model, which has become the foundation for the success of CAT Technology.</p> <p>He is brother of Mr. Dhiraj Kumar Jaiswal, Managing Director of the Company</p>
No. of Shares held in the company	5,00,000 Equity Shares of Rs. 10/- each



14. Relevant documents referred in the accompanying Notice, Registers and all other statutory documents will be made available for inspection in electronic mode. Members can inspect the same by sending an email to the Company at **investor@cattechnologies.com**
15. The members are requested to address all their communications to M/s. Aarthi Consultants Private Limited the common agency to handle electronic connectivity and the shares in physical mode.
16. Since the AGM will be held through VC / OAVM, the route map and attendance sheet are not required to be annexed to this Notice.
17. **Instructions for attending the AGM and e-voting are as follows:**

I. Instructions for attending the AGM through VC / OAVM:

- (a) Members who wish to attend this AGM through VC / OAVM are requested to login to the e-voting system of NSDL at **<https://www.evoting.nsdl.com/under>** **'Shareholder / Member - Login'** by using their remote e-voting user ID and password. Thereafter, click on the link appearing under **'Join General Meeting'** against the Electronic Voting Event Number ('EVEN') of CAT Technologies Limited.

Members who do not have their user ID and password for remote e-voting or have forgotten their user ID and / or password may retrieve the same by following the instructions given **under (II)** below.

- (b) The facility for the members to join this AGM through VC / OAVM will be available from 15 minutes before the time scheduled for the meeting and may close not earlier than 30 minutes after the commencement of the meeting.
- (c) Members are requested to login to the NSDL e-voting system using their laptops / desktops / tablets with stable Wi-Fi or LAN connection for better experience. Members logging in from mobile devices or through laptops / desktops / tablets connecting via mobile hotspot or with low bandwidth, may experience audio / video loss due to fluctuation in their respective network.
- (d) Members who would like to express their views or ask questions during the meeting will be required to register themselves as speaker by sending e-mail to the CFO at investor@cattechnologies.com in from their registered e-mail address, mentioning their name, DP ID and Client ID / folio number and mobile number. Only those Members who have registered themselves as speaker by **10.30 a.m. on Friday, 25th September, 2020** will be able to speak at the meeting.

Further, Members who would like to have their questions / queries responded to during the AGM are requested to send such questions/queries in advance within the aforesaid date and time, by following similar process as stated above.



II. Instructions for remote e-voting:

Step 1: Login to NSDL e-voting website

- (a) Launch internet browser by typing the **URL: <https://www.evoting.nsdl.com/>** and click on '**Shareholder/Member - Login**'.
- (b) Insert your user ID & password on the login window and also insert the verification code as shown on the screen.

a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who holdshares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

Password:

- i. **If you are already registered with NSDL for remote e-voting, you should use your existing password for login.** Members may also use OTP based login.
- ii. If you are using NSDL e-voting system for the first time, you would need to use your '**initial password**' for login, which has been communicated to you by the Company.
- iii. If you are unable to retrieve the 'initial password', or have forgotten your password:

Click on '**Forgot User Details / Password?**', if holding shares in dematerialised form, or Click on '**Physical User Reset Password?**', if holding shares in certificate form.

You may also send an e-mail requesting for password at **evoting@nsdl.co.in**, mentioning your name, PAN, registered address and your DP ID and Client ID / folio number.

- (c) Agree to the terms and conditions by clicking the box.
- (d) Click on '**Login**'. Home page of remote e-voting opens.

Step 2: Cast your vote on NSDL e-voting website

- (a) Click on 'e-voting: Active Evoting Cycles / VC or OAVM' and select the EVEN of CAT Technologies Limited.
- (b) Now you are ready for remote e-voting as '**Cast Vote**' page opens.



- (c) Cast your vote by selecting appropriate option and click on '**Submit**'. Thereafter click on '**Confirm**' when prompted; upon confirmation, your vote is cast and the message '**Vote cast successfully**' will be displayed.

Other Instructions

- (a) Corporate and Institutional members (companies, trusts, societies etc.) are required to send a scanned copy (in PDF / JPG format) of the relevant Board Resolution / appropriate authorisation to the scrutinizer through e-mail at cs@vkbajajassociates.com with a copy marked to NSDL's e-mail ID **evoting@nsdl.co.in**.
- (b) Those who become Members of the Company after sending the notice but on or before **18th September, 2020 (cut-off date)** may write to NSDL at **evoting@nsdl.co.in** or to the Company at investor@cattechnologies.com requesting for user ID and password. On receipt of user ID and password, the steps stated above under 'Step 2: Cast your vote on NSDL e-voting website' should be followed for casting of vote.
- (c) In case of any query / grievance, you may refer to the Frequently Asked Questions for Shareholders and e-voting User Manual for Shareholders available under the Downloads section of NSDL's e-voting website **www.evoting.nsdl.com** or contact:
 - (i) Mr. Amit Vishal, Senior Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 at telephone nos. **1800-222-990 (toll free)** or **022-2499 4360** or at e-mail ID **AmitV@nsdl.co.in**;
 - (ii) Mr. Anurag Jaiswal, CFO, at telephone nos. 9866444580 or at e-mail ID sravan.kumar@cattechnologies.com

III. Instructions for e-voting during the AGM

- (a) The procedure for e-voting during the AGM is the same as mentioned above for remote e-voting.
- (b) The aforesaid facility will be available only to those members who participate in the AGM and who do not cast their votes by remote e-voting prior to the AGM. Members, who cast their votes by remote e-voting, will not be entitled to cast their votes once again.

IV. Instructions for the Members whose e-mail IDs are not registered with the Company or with the Depositories

Members who hold shares in the certificate form or who have not registered their e-mail addresses with the Company or with the Depositories and wish to participate in



the AGM or cast their votes through remote e-voting or e-voting during the meeting, may obtain their user ID and password by registering their e-mail addresses may send an e-mail to or write to the RTA for registering their e-mail addresses.

Such Members may also write to NSDL at **evoting@nsdl.co.in** and obtain their user ID and password by sending scanned copies of (i) signed request letter mentioning their name and DP ID and Client ID / folio number, (ii) share certificate (front and back) / self-attested client master or consolidated demat account statement, (iii) self-attested PAN Card, and (iv) any self-attested proof of their address (e.g. Driving License, Aadhaar Card etc.).

General Information

- (a) There will be one vote for every Client ID / registered folio number irrespective of the number of joint holders.
- (b) In case the Members require any technical assistance with respect to attending the meeting or voting during the meeting, they may contact the helpline numbers mentioned above under Clause (c) of 'Other Instructions' for remote e-voting.

The Results of voting will be declared within 48 hours from the conclusion of the AGM and the Resolutions will be deemed to be passed on the date of the AGM, subject to receipt of requisite number of votes. The declared Results, along with the Scrutinizer's Report, will be available forthwith on the Company's corporate website www.cattechnologies.com under the section 'Investor Relations' and on the website of NSDL; such Results will also be forwarded to the BSE Limited where the Company's shares are listed.



DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting the **Twenty Fifth** Annual Report together with the Audited Accounts of the Company for the financial year ended 31st March, 2020.

1. REVIEW OF PERFORMANCE: (Amount in Lakhs.)

Particulars	2019-20	2018-19
Income (Including Other Income)	123.90	8.21
Expenses (Including exceptional items)	357.38	14.48
Profit/(Loss) before Interest, Depreciation & Tax (PBIDTA)	(233.48)	(6.27)
Finance Charges	3.26	3.63
Depreciation & amortization	4.58	5.04
Net Profit/(Loss) Before Tax	(241.33)	(14.94)
Provision for tax including Deferred Tax	4.30	5.07
Net Profit/(Loss) after tax	(245.63)	(20.00)
Add / (Less): Share of Profit / (Loss) on Associate Companies	-	-
Add / (Less): Minority Interest - Share of Profit / (Loss)	-	-
Net Profit/(Loss)	(245.63)	(20.00)
EPS		
Basic	(0.31)	(0.25)
Diluted	(0.31)	(0.25)

2. GLOBAL OPERATIONS:

Your Company has recorded a consolidated income (as per Ind AS) of Rs. 59.79 Crores for the financial year under review and Profit (Loss) after tax of Rs 5.16 Crores.

3. INDIAN OPERATIONS:

During the financial year 2019-20 your company Nil turnover and other income of the Company represents Accounts payable written off during the year. Further Company has recorded Net Loss after tax of Rs. 245.63 Lakhs as compared to Net Loss after tax of Rs. 20.00 Lakhs during the previous financial year.

4. TRANSFER TO RESERVES:

It is not proposed to transfer any amount to reserve during the financial year ended March 31, 2020

**5. DIVIDENDS:**

As company has no operations, your directors do not recommend any dividends for the financial year 2019-20.

6. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company do not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

7. ELECTRONIC ANNUAL REPORT:

In view of the continuing Covid-19 pandemic, the MCA has vide its circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars"), permitted the Annual Report to be sent through electronic mode, accordingly electronic copies of the Annual Report for the financial year 2019-20 and Notice of the AGM are sent to all shareholders whose email addresses are registered with the Company. Members are requested to register their email ids with Company or Registrar and Share Transfer Agent (RTA) of the Company for receiving e-copies of Annual Report, Notice to the AGM and other shareholder's communication.

8. PUBLIC DEPOSITS:

Your Company has not accepted any deposits falling under Section 73 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014, during the year.

9. SUBSIDIARY/ASSOCIATE COMPANIES:

The Company has 2 subsidiaries as on 31st March 2020. They are

- i) Cat Technology Inc
- ii) Cat Technology FZE

In accordance with Section 129(3) of the Companies Act, 2013, we have prepared consolidated financial statements of the company and its subsidiaries, which form part of the Annual Report. Further a statement containing the salient features of the financial statement of our subsidiaries in **Form AOC-1** is appended as **Annexure – 1** to the Board's report. The statement also provides the details of performance, financial position of both the subsidiaries.

Further, the Audit Committee of the Company reviews the financial statements of the subsidiary companies. The Audit Committee also reviews investment made by subsidiary companies and the statement of all significant transactions and arrangements entered into by the subsidiary companies.

In accordance with Section 136 of the Companies Act, 2013, the audited financial statements, including the consolidated financial statements and related information of the company are available on our website.

**10. PARTICULARS OF EMPLOYEES:**

There are no employees whose particulars are to be furnished pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as the remuneration of none of the employees has crossed the limits specified therein.

Disclosures pertaining to remuneration and other details, in compliance with the Remuneration Policy of the Company as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in Form MGT-9 forming part of the Annual Report.

11. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Directors of your Company hereby confirm that:

- a) In the preparation of Annual Accounts for the year ended 31st March, 2020, the applicable accounting standards have been followed along with the proper explanation relating to material departures, if any, there from;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2020 and of the profit and loss of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
- d) The Directors have prepared the annual accounts on a going concern basis.
- e) The directors had laid down internal financial controls by the Company and that such internal financial controls are adequate and operating effectively; and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. BOARD MEETINGS, BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL & COMMITTEES OF DIRECTORS:**a. Board Meetings:**

The Board of Directors of the Company met 04 (Four) times during the year 2019-20. The details of which are given in the Corporate Governance Report. The gap intervening between two meetings of the board did not exceed 120 days as prescribed in the Companies Act, 2013.



b. Key Managerial Personnel:

As at March 31, 2020, the following have been designated as KMP of the Company as defined under Sections 2(51) and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Mr. Dhiraj Kumar Jaiswal, Managing Director

Mr. Anurag Jaiswal, Chief Financial Officer

c. Changes in Directors & Key Managerial Personnel:

There were no changes in the constitution of Board of Directors during the period under review.

d. Re-appointment:

In order to comply with provisions of Section 152 of the Companies Act, 2019 Mr. Dinesh Jaiswal, Director of the company retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

e. Independent Directors:

Mr. Omar Mohammed – Second term w.e.f 29th September, 2019

Mr. Shailender Singh Thakur w.e.f. 13.03.2018

Mr. Saibaba Gopathi w.e.f. 13.03.2018

f. Statement on declaration by independent directors:

The Company has received necessary declaration from each independent Director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

g. Board Committees:

The Company has the following Committees of the Board:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee.

The composition of each of the above Committees, their respective role and responsibility is as detailed in the Report of Corporate Governance.

h. Remuneration policy:

The policy framed by the Nomination and Remuneration & Compensation committee under the provisions of Section 178(4) of the Act, is as below:

The remuneration policy of the Company has been so structured in order to match the market trends of the IT industry. The Board in consultation with the



Nomination and Remuneration & Compensation Committee decides the remuneration policy for directors. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. Remuneration / Commission, if any, payable to Directors is determined by the contributions made by the respective directors for the growth of the Company.

Presently, the Non-Executive Directors do not receive any remuneration from the Company except sitting fees.

i. Board Evaluation:

As required under the provisions of Section 134(3)(p), the Board has carried out an annual performance evaluation of its own performance, and the manner in which such performance evaluation was carried out is as under.

The performance evaluation framework is in place and has been circulated to all the directors to seek their response on the evaluation of the entire Board and independent directors. The Nomination and Remuneration & Compensation Committee shall carry out evaluation of Director's performance.

The criteria of evaluation is to exercise of responsibilities in a bona fide manner in the interest of the Company, striving to attend meetings of the Board of Directors / Committees of which he is a member/ general meetings, participation constructively and actively in the meetings of the Board /committees of the Board etc.

j. Vigil Mechanism:

The Company has established a whistle-blower policy and also established a mechanism for Directors and employees to report their concerns. Under this policy, your Company encourages its employees to report any reporting of fraudulent financial or other information to the stakeholders, and any conduct that results in violation of the Company's code of business conduct, to the management (on an anonymous basis, if employees so desire).

Likewise, under this policy, your Company has prohibited discrimination, retaliation or harassment of any kind against any employees who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring, reports that information or participates in the investigation.

The Audit Committee periodically reviews the functioning of this mechanism. No personnel of the Company was denied access to the Audit Committee. Further, the details of the same is explained in the Corporate Governance Report.

k. Related Party Transactions:

During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in



accordance with the policy of the Company on materiality of related party transactions and also not entered into any contracts / arrangements / transactions with related parties were in the ordinary course of business and on an arm's length basis. Hence disclosure pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 is not applicable to the company.

13. MATERIAL CHANGES AND COMMITMENTS FROM THE DATE OF CLOSURE OF FINANCIAL YEAR:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

14. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

During the financial year SEBI vide its No. WTM/GM/EFD/01/2019-20 dated 03 April, 2019 has prohibited company and promoters of the Company from accessing the capital market and dealing in securities or instruments for a period of 5 year from the date of Order. Company has filed appeal before SEBI Appellate authority against this Order.

15. CORPORATE SOCIAL RESPONSIBILITY (CSR):

As your company doesn't have net worth exceeding rupees five hundred crore or turnover exceeding rupees one thousand crore or net profit exceeding five crore, doesn't fall under the criteria to comply with provisions of Corporate Social Responsibility u/s 135, hence the disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not required to be made.

16. COST AUDIT & RECORDS:

The provisions of Cost audit u/s 148 and Cost Records are not applicable to the Company.

17. AUDITORS:

M/s. Ramu and Ravi, Chartered Accountants (FRN 006610S), Statutory Auditors were appointed **at the 24th AGM of the** Company to hold the office for a period of five years until the conclusion of the Annual General Meeting of the Company to be held in the financial year 2024. The Company has obtained consent from the Auditors expressing their willingness to continue as statutory Auditors for financial year 2020-21 and that they are eligible for such continuation of their appointment.

Further pursuant to section 142 of the Companies Act, 2013 payment of remuneration to Auditors requires approval of members in general meeting, hence resolution commended for the approval of Shareholders to authorize the board to negotiate and fix their remuneration for FY 2020-21.

**18. AUDITORS' REPORT:**

With regard to observation of Auditors in their Auditors Report regarding statutory dues pending for payment of more than 6 months, your Directors would like to bring to your kind notice that delay is mainly due to short term cash flow problems of the company and management is working towards streamlining cashflow to avoid delays in payment of dues and there are no further qualifications, reservations or adverse remarks. The Auditors' Report is enclosed with the financial statements in this annual report.

19. DETAILS OF FRAUD REPORT BY AUDITORS:

The Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013.

20. SECRETARIAL AUDITORS:

In accordance with the provisions of Section 204 of the Companies Act, 2013 and as a measure of good corporate governance practice, the Board of Directors of the Company appointed M/s. V K Bajaj & Associates, Practising Company Secretaries to conduct Secretarial Audit of the Company for the financial year 2019-20. The Secretarial Audit Report for financial year 2019-20 is herewith appended as **Annexure - 2** to the Board's report.

With regard to adverse remarks in Secretarial Audit Report related to appointment of Company Secretary one of the Key Managerial Persons, your board of Directors would like to inform you that the company is putting all effort to recruit Company Secretary in spite of acute financial position of the company and with regards to non-compliance of Regulation 47(1)(a) of the Listing Regulations, your board of directors has taken note of non-compliance and will be more diligent in future.

21. AUDIT COMMITTEE RECOMMENDATIONS:

During the year all the recommendations of the Audit Committee were accepted by the Board. The Composition of the Audit Committee is as described in the Corporate Governance Report.

22. EXTRACT OF ANNUAL RETURN:

In accordance with Section 134(3)(a) of the Companies Act, 2013, and extract of Annual Return in Form MGT 9 is annexed herewith as **Annexure - 3** to the Board's Report.

23. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and that such systems are adequate and operating effectively.



24. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS U/S 186:

During the year company has not given any Loans, provided any Guarantees and not made any further investments. Disclosure of Loans and Investments outstanding as as 31.03.2020 are as follows

Sl. No	Name of the Investee	Nature of Amount	Currency	Amount in INR
1.	Cat Technology FZE, UAE	100% Subsidiary	Dhiram	64,00,30,593
2.	Cat Technology Inc, US	100% Subsidiary	USD	4,00,00,000
3.	Cat Technology FZE – Unsecured Loan	Unsecured Loan	Dhiram	17,88,414

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

As your Company is engaged in the business of information technology and IT enabled services and operations of the company are not energy intensive, hence the particulars relating to conservation of energy, Technology Absorption, as prescribed under Section 134(3)(m) of the Act, read with Rule 8 of the Companies (Accounts) Rules, 2014 are Nil.

Foreign Exchange earnings and outgo: (in Rs)

Particulars	March 31, 2020
Foreign exchange earnings	Nil
Foreign exchange outgo	Nil

26. MANAGEMENT DISCUSSION & ANALYSIS REPORT :

As per Regulation 34(2) and para B of Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Management Discussion and Analysis report is attached and forms part of this report, as **Annexure - 4**.

27. CORPORATE GOVERNANCE REPORT:

The Company's philosophy of Corporate Governance is aimed at assisting the top management of the Company in the efficient conduct of the business and in meeting its obligation to stakeholders, and is guided by a strong emphasis on transparency, accountability and integrity. We also endeavour to enhance long term shareholder value and respect minority rights in all our business decisions.

Our Corporate Governance Report for the fiscal 2020 forms part of this Annual Report as **Annexure - 5**

28. RISK MANAGEMENT:

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured



approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework.

29. DISCLOSURE AS REQUIRED UNDER SECTION 22 OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is always committed to promote a work environment free from discrimination and harassment based on gender thereby providing a friendly workplace environment. It ensures that all employees are treated with dignity and there is no discrimination between individuals on the basis of their race, colour, gender, religion, political opinion, social origin, sexual orientation or age.

The Company has created a policy for Prevention of Sexual Harassment of Women at workplace to seek recourse and redressal to instances of sexual harassment. An Internal Complaints Committee has been constituted in line with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the year ended March 31, 2020, the Company has not received any complaint pertaining to sexual harassment in terms of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

30. ACKNOWLEDGEMENTS:

Your Directors have pleasure in recording their appreciation for the assistance extended to the Company by various officials of the Central and State Governments and Commercial Banks.

Your Directors would also like to place on record their sincere appreciation and gratitude to the Shareholders, Investors, Suppliers, Bankers for their support and co-operation. Your Directors express their heartfelt gratitude to the employees for their exceptions commitment and loyalty to the Company

**By the Order of the Board
For CAT TECHNOLOGIES LIMITED**

Date: 01.09.2020
Place: Hyderabad

Sd/-
Dhiraj Kumar Jaiswal
Managing Director
DIN: 01119055

Sd/-
Nisha Jaiswal
Director
DIN: 01978821



ANNEXURE - 1

Form AOC - I

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

**Statement containing salient features of the financial statement of subsidiaries/
associate companies / joint ventures**

Part "A" – Subsidiaries

(Amount in Millions)

Particulars	Subsidiary 1	Subsidiary 2
Names of the Subsidiaries	Cat Technology INC	Cat Technology FZE
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31st March, 2020	31st March, 2020
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries:	1 USD = 75.325	1 AED = 20.5327
Share capital	0.10	45.90
Reserves & surplus	1.02	(38.92)
Total assets	3.01	7.12
Total Liabilities	1.89	0.14
Investments	-	-
Turnover	8.90	-
Profit before taxation	(0.27)	(0.38)
Provision for taxation	-	-
Profit after taxation	(0.27)	(0.38)
Proposed Dividend	-	-
% of shareholding	100%	100%



Form No. MR - 3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
CAT TECHNOLOGIES LIMITED
1st Floor, Champa Mansion
Nampally Station Road
Hyderabad - 500 001.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/S. Cat Technologies Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on our verification of **M/s. Cat Technologies Limited** books, papers, minutes books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 amended to Securities And Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 w.e.f. 16th May 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 amended to Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 herein referred as Listing Regulations.
- (d) SEBI (Share Based Employee Benefits) Regulations, 2014. **Not Applicable**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable** and
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **Not Applicable**

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent applicable to the Company subject to the following observations:

- a) Following Delay/Deficiencies are being reported in compliance with SEBI(LODR) Regulation, 2015 and Companies Act 2013 as follows
 - i. *Non-Compliance with the Regulation 14 – non-payment of Listing fee for F Y 2018-19 and 2019-20.*
 - ii. *Deficiency in compliance with Regulation 33 for quarter ended 30th June, 2019 & 31st December, 2019 - Only Standalone Unaudited Financial Results declared for the quarter ended 30st June, 2019 & 31st December, 2019*
 - iii. *Delay in compliance with Regulation 33 for quarter ended 30th September, 2019 & 31st December, 2019.*
 - iv. *Delay in compliance with Regulation 31 for submission of Shareholding pattern for quarter ended 30th September, 2019*
 - v. *Non-Compliance with the Regulation 47 (1) (b) for the Quarter ended 30th September, 2019*



- vi. *Non Compliance with the Regulation 47 (1) (a).*
 - vii. *Company has not appointed company secretary as Compliance Officer in compliance with Regulation 6(1) of SEBI(LODR) Regulation, 2015 and Key Managerial Person in compliance with Section 203 of Companies Act, 2013.*
- v. We further report that, after considering the compliance system prevailing in the Company, and after carrying out test checks of the relevant records and documents maintained by the Company, the following laws that are applicable specifically to the Company:
- (a) Information Technology Act, 2000.
The Company has generally complied with the provisions of above act and policy.
We have also examined compliance with the applicable clauses of the following:
 - i) Company has generally complied with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India.

MANAGEMENT RESPONSIBILITY:

1. Maintenance of secretarial records, and to devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively is the responsibility of Management. Our responsibility as the Secretarial Auditor is to express an opinion on these secretarial records, systems, standards and procedures based on our audit.
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company;
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc;
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis;
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.



We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Based on declaration given by the company, we report that adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

V K Bajaj & Associates,
Company Secretaries

Sd/-

Vasanth Kumar Bajaj
Company Secretary

FCS: 6868 C P No.: 5827

UDIN: F006868B000645770

Place: Hyderabad

Date: 01.09.2020



**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

As on the Financial Year ended on 31.03.2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1. CIN	L72200TG1995PLC035317
2. Registration Date	06.09.1995
3. Name of the Company	CAT TECHNOLOGIES LTD
4. Category/Sub-Category of the Company	Company Limited By Shares/ Non-Government Company
5. Address of the Registered office	1st Floor, Champa Mansion, Nampally, Station Road, Hyderabad – 500 001
Phone	040-23202769 / 23203943
Fax	040-23204092
E-mail ID	investor@cattechnologies.com
6. Whether listed company	Yes
7. Name, Address and Contact details of Registrar and Transfer Agent	M/s. Aarthi Consultants Private Limited H. No. 1-2-285, Domalguda, Hyderabad – 500 029 Phone: 040-27638111, Fax: 040-27632184 e-mail: info@aarthiconsultants.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Computer Programming, Consultancy and Related Activities	620	nil.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/ GLN	Holding / Subsidiary / Associate	% of Shares Held	Applicable Section
1	CAT Technology Inc	--	Subsidiary	100%	Section 2(87)
2	CAT Technology FZE	--	Subsidiary	100%	Section 2(87)



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters'									
(1) Indian									
a) Individual/ HUF	2216209	0.00	2216209	2.79	2216209	0.00	2216209	2.79	0.00
b) Central Govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) State Govt(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Bodies Corp.	2350000	0.00	2350000	2.96	2350000	0.00	2350000	2.96	0.00
e) Banks / FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Any other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)(1)	4566209	0.00	4566209	5.75	4566209	0.00	4566209	5.75	0.00
(2) Foreign									
a) NRIs-Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Other – Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Bodies Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Banks / FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Any Other....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (A) (2):-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	4566209	0.00	4566209	5.75	4566209	0.00	4566209	5.75	0.00
B. Public									
Shareholding									
1. Institutions									
a) Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Banks / FI	15200	0.00	15200	0.02	15200	0.00	15200	0.02	0.00
c) Central Govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) State Govt(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Insurance Companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g) FIs	1299133	0.00	1299133	1.64	1299133	0.00	1299133	1.64	0.00
h) Foreign Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (B)(1):-	1314333	0.00	1314333	1.66	1314333	0.00	1314333	1.66	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	4466768	26665	4493433	5.66	4420570	26665	4647235	5.60	-.02
ii) Overseas	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00
b) Individuals									



i) Individual shareholders holding nominal share capital upto Rs.1 lakh	4674317	295187	4969504	6.26	4715123	293987	5009110	6.31	-0.05
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	6050685	6050685	7.62	6084930	64900	6149830	7.74	+0.12
c) Others									
Others	246786	0	246786	0.31	154233	0	154233	0.67	+ .36
Sub-total (B)(2):-	15454906	322802	15760408	19.84	15374856	385552	15960408	20.09	+0.25
Total Public Shareholding (B)= (B)(1)+(B)(2)	16686139	388602	17057441	21.49	16689189	385552	17274741	21.75	+0.26
C. Shares held by Custodian for GDRs & ADRs	57795528	0.00	57795528	72.76	57795528	0.00	57795528	72.76	0.00
Grand Total (A+B+C)	79047876	388602	79436478	100.00	79050926	385552	79436478	100.00	0.00

B. Shareholding of Promoter

S. No	Names of the Shareholders	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1.	Dhiraj Kumar Jaiswal	511209	0.64	0.00	511209	0.64	0.00	0.00
2.	Laxmi Parsad Jaiswal	505000	0.64	0.00	505000	0.64	0.00	0.00
3.	Dinesh Kumar Jaiswal	500000	0.63	0.00	500000	0.63	0.00	0.00
4.	Nisha Jaiswal	350000	0.44	0.00	350000	0.44	0.00	0.00
5.	Namrita Jaiswal	350000	0.44	0.00	350000	0.44	0.00	0.00
6.	Espirit Technologies Private Limited	2350000	2.96	0.00	2350000	2.96	0.00	0.00
	Total	4566209	5.75	0.00	4566209	5.75	0.00	0.00



C. Change in Promoters' Shareholding

S. No.	Names of the Shareholders'	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during theyear	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
During the Year, there was no change in Promoters Shareholding.						

D. Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No	Names of the Shareholders	Particulars	Shareholding at the beginning of the year		Date	Cumulative Shareholding during the year	
			No. of shares	% of total shares		No. of shares	% of total shares
1.	Basmati Securities Pvt Ltd	At the beginning of the year	2165078	2.73	01.04.2019	2165078	2.73
		At the end of the year	2165078	2.73	31.03.2020	2165078	2.73
2.	National Stock Exchange of India Limited	At the beginning of the year	1268620	1.59	01.04.2019	1268620	1.59
		At the end of the year	1268620	1.59	31.03.2020	1268620	1.59
3.	India Focus Cardinal Fund	At the beginning of the year	885350	1.11	01.04.2019	885350	1.11
		At the end of the year	885350	1.11	31.03.2020	885350	1.11
4.	Kii Limited	At the beginning of the year	413783	0.52	01.04.2019	413783	0.52
		At the end of the year	413783	0.52	31.03.2020	413783	0.52
5.	Oudh Finance & Investment Private Limited	At the beginning of the year	411235	0.52	01.04.2019	411235	0.52
		At the end of the year	411235	0.52	31.03.2020	411235	0.52
6.	Ranbir Kaur	At the beginning of the year	249975	0.31	01.04.2019	243175	0.31
		At the end of the year	249975	0.31	31.03.2020	249975	0.31
7.	Cherry Cosmetics Pvt. Ltd.	At the beginning of the year	242527	0.30	01.04.2019	242527	0.30
		At the end of the year	242527	0.30	31.03.2020	242527	0.30
8.	Rajbir Singh	At the beginning of the year	195100	0.25	01.04.2019	195100	0.25
		At the end of the year	195100	0.25	31.03.2020	195100	0.25
9.	Dhurandar Singh	At the beginning of the year	155012	0.19	01.04.2019	155012	0.19
		At the end of the year	155012	0.19	31.03.2020	155012	0.19
10.	Shriram Credit Co. Ltd.	At the beginning of the year	154704	0.19	01.04.2019	154704	0.19
		At the end of the year	154704	0.19	31.03.2020	154704	0.19



E. Shareholding of Directors and Key Managerial Personnel:

S. No.	For Each of the Directors and KMP	Shareholding		Date	Increase/Decrease in Share Holding	Reason	Cumulative Shareholding during theyear	
		No. of shares at the beginning/end of the year	% of total shares of the company				No. of shares at the beginning/end of the year	% of total shares of the company
1.	Dhiraj Kumar Jaiswal	511209	0.64	01.04.2019	0	-	511209	0.64
		511209	0.64	31.03.2020			511209	0.64
2.	Dinesh Kumar Jaiswal	500000	0.63	01.04.2019	0	-	500000	0.63
		500000	0.63	31.03.2020			500000	0.63
3.	Nisha Jaiswal	350000	0.44	01.04.2019	0	-	350000	0.44
		350000	0.44	31.03.2020			350000	0.44
4.	Shailender Singh Thakur	0	0	01.04.2019	0	-	0	0
		0	0	31.03.2020			0	0
5.	Saibaba Gopathi	0	0	01.04.2019	0	-	0	0
		0	0	31.03.2020			0	0
6.	Omar Mohammad	0	0	01.04.2019	0	-	0	0
		0	0	31.03.2020			0	0
7.	Anurag Jaiswal (CFO)	0	0	01.04.2019	0	-	0	0
		0	0	31.03.2020			0	0

V. INDEBTEDNESS: Indebtedness of the Company including interest outstanding/ accrued but not due for payment (In ₹)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	26,76,843	2,38,10,154	-	2,64,86,997
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	26,76,843	2,38,10,154	-	2,64,86,997
Change in Indebtedness during the financial year				
Addition / (Reduction)	(3,89,297)	20,12,820	-	16,23,523
Net Change	(3,89,297)	20,12,820	-	16,23,523
Indebtedness at the end of the financial year				
i) Principal Amount	22,87,546	2,58,22,974	-	2,81,10,520
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	22,87,546	2,58,22,974	-	2,81,10,520



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (In ₹)

S. No.	Particulars of Remuneration	Dhiraj Kumar Jaiswal Managing Director	Total Amount
1.	Gross salary		
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--
2.	Stock Option	--	--
3.	Sweat Equity	--	--
4.	Commission		
	- as % of profit		
	- others, specify...	--	--
5.	Others, please specify	--	--
	Total (A)	-	-
	Ceiling as per the Act	NA	NA

**B. Remuneration to other directors:**

(In ₹)

S. No	Particulars of Remuneration	Saibaba Gopathi	Shailender Singh Thakur	Omar Mohammad	Nisha Jaiswal	Dinesh Kumar Jaiswal
1	Independent Directors					
	• Fee for attending board committee meetings	-	-	-	-	-
	• Commission	-	-	-	-	-
	• Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	-	-	-		
	Commission	-	-	-		
	Others, please specify	-	-	-		
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD /Manager/WTD:

(In ₹)

S. No.	Particulars of Remuneration	Anurag Jaiswal (CFO)	Total
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit Others specify...	-	-
5	Others, please specify	-	-
	Total	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties or punishments levied on the company during the year. Also, there was no necessity for the company to compound any offence.



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS:

Software development, digital services, IT business solutions, research and development services, technology infrastructure services, business process services, consulting and related support functions. According to the Strategic Review 2020 published by NASSCOM (the “NASSCOM Report”), IT export revenues from India grew by 8.1% to an estimated \$147 billion in the fiscal year 2020. India’s global IT industry grew by 7.7% to reach \$191 billion during the year ended March 31, 2020. According to the NASSCOM Report, “Digital” continues to drive growth (more than 50% of growth in fiscal year 2020) and now contributes \$51 billion to the overall IT industry in India. Technologies such as industrial automation, robotics, cloud, Internet of Things (“IoT”), augmented reality (“AR”)/ virtual reality (“VR”) and blockchain continues to fuel growth.

The COVID-19 pandemic has disrupted demand and supply chains across industries, negatively impacting the business of companies and driving the global economy towards a recession. Governments in several countries have imposed stringent lockdown in a bid to contain the spread of the disease. This in turn has forced companies to reconfigure how their employees work and how their core business processes are supported and delivered. These events could cause companies to pause and reprioritize their spending on technology and business process outsourcing. Several sectors are also seeking technology-based solutions immediately to tackle the health and economic crises – notably in healthcare, life sciences, banking, telecommunications and essential retail. The World Bank predicts that the global Gross Domestic Product (“GDP”) will decline by 5.2% in the year 2020. The economic fallout of and the subsequent recovery from COVID-19 will depend on multiple factors, such as recovery driven by containment efforts, supply chain disruptions, impact of lockdowns etc. The continued spread of COVID-19 could adversely affect workforces, customers, economies and financial markets globally, potentially leading to further economic downturn

INDIAN INDUSTRY SCENARIO:

Indian IT’s core competencies and strengths have attracted significant investment from major countries. The computer software and hardware sector in India attracted cumulative Foreign Direct Investment (FDI) inflow worth US\$ 44.91 billion between April 2000 and March 2020. The sector ranked second in FDI inflow as per the data released by Department for Promotion of Industry and Internal Trade (DPIIT).

More importantly, the industry has led the economic transformation of the country and altered the perception of India in the global economy. India’s cost competitiveness in providing IT services, cost savings of 60–70 per cent over source countries, continues to be the mainstay of its Unique Selling Proposition (USP) in the global sourcing market. However, India is also gaining prominence in terms of intellectual capital with several global IT firms setting up their innovation centres in India.



Faced with increased competition and pressure on prices for routine services, the companies are now looking to move up the value chain and boost growth by tapping high-margin businesses including artificial intelligence and automation.

OPPORTUNITIES, THREATS, RISKS AND CONCERNS:

Some of the major initiatives taken by the government to promote IT and ITeS sector in India are as follows:

- On May 2019, the Ministry of Electronics and Information Technology (MeitY) launched the MeitY Startup Hub (MSH) portal..
- The Government has identified Information Technology as one of 12 champion service sectors for which an action plan is being developed. Also, the Government has set up a Rs 5,000 crore (US\$ 745.82 million) fund for realising the potential of these champion service sect.
- In the Interim Budget 2019-20, the Government announced plans to launch a national programme on AI* and setting up of a National AI* portal.
- National Policy on Software Products-2019 was passed by the Union Cabinet to develop India as a software product nation.

OUTLOOK OF THE COMPANY:

We are continuously exploring opportunities to extend our competencies to tap adjacent markets and expand our customer base and offerings. In line with this strategy, we have identified market adjacencies like consumer/automotive electronics, where we see good fit and opportunity for Cat Technologies Limited. We plan to acquire new customers in these adjacencies so that revenue from these accounts should increase for the future.

INTERNAL CONTROL SYSTEMS AND ADEQUACY:

The Company has adequate internal control systems, procedures; checks designed to provide reasonable assurance on achievement of the objectives relating to efficiency and effectiveness of operations, reliability of financial reporting and compliance with applicable laws, regulations and generally accepted accounting principles.

The Company has an internal audit function, which is empowered to examine the adequacy and compliance with policies, plans and statutory requirements. The management duly considers and takes appropriate action on the recommendations made by the statutory auditors, internal auditors and independent Audit Committee of the Board of Directors. The observations of the Auditors are reviewed at periodical intervals by the top management and the Audit Committee.



DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

Global Operations

Your Company has recorded a consolidated income (as per Ind AS) of Rs. 59.79 Crores for the financial year under review and Loss of Rs. 5.16 Crores.

Indian Operations

During the financial year 2019-20 your company Nil turnover and other income of the Company represents Accounts payable written off during the year. Further Company has recorded Net Loss after tax of Rs. 245.63 Lakhs as compared to Net Loss after tax of Rs. 20.00 Lakhs during the previous financial year.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The Company has its own system to control all its branches and divisions to ensure proper and adequate control, facility, transparency and accuracy. The employer – employee relationship has been cordial. The Company considers the quality of its human resources as its important asset and it endeavors to attract and recruit best possible talent and to retain and groom it to meet its needs. We believe that the quality and level of service that our professionals deliver are amongst the good in the industry.

One measure of the effectiveness of an organization's employee practices is the level of attrition. In addition, internal employee satisfaction surveys and industry wide surveys provide comparative information about the strength of organization's human resource practices and employee level of engagement with the organization.



REPORT ON CORPORATE GOVERNANCE

The following are the details furnished in the form as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. COMPANY'S PHILOSOPHY ON THE CODE OF GOVERNANCE:

The Company's philosophy of Corporate Governance is aimed at assisting the top management of the Company in the efficient conduct of the business and in meeting its obligation to stakeholders, and is guided by a strong emphasis on transparency, accountability and integrity.

Given below is a brief report on the practice followed at CAT Technologies Limited towards achievement of good Corporate Governance.

2. BOARD OF DIRECTORS:

The Board of Directors of the Company possesses highest personal and professional ethics, integrity and values, and provide leadership, strategic guidance and objective judgement on the affairs of the company. The Board is fully aware of its fiduciary responsibilities and is committed to represent the long-term interest of the Stakeholders. The Board adopted the principles of corporate governance and remains informed, participative, and independent to implement its broad policies and guidelines and has set up adequate review procedures:

- Composition of the Board of Directors as on March 31, 2020.

The Key to good corporate governance is the optimum combination of the executive and non-executive directors on the board and the extent of their independence. The strength of the Board as on 31st March, 2020 consists of **Six Directors**,

Three are Independent Directors,

Two are Promoter Non-Executive Directors of which one being a Woman Director.

One is a Promoter Executive Director

Your Company has taken all necessary steps to strengthen the Board with optimum combination of Independent and Promoter Directors.

During the financial year 2019-20, Seven (4) Board Meetings were held on the following dates:

Attendance of each Director at the Board meeting and last Annual General Meeting (AGM) and the number of Companies and committees where he is Director / Member (as on the date of Directors' Report):

30.05.2019	14.08.2019	14.11.2019	14.02.2020
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Board of Directors' attendance for the Board & Committee Meetings held during the year 2019-20:

S No	Name of the Directors	Category	Attend-ance at AGM	Attendance		Other Boards	
				Board Meeting Held	Board Meeting Attended	Directorship	Committees
1	Dhiraj Kumar Jaiswal	Promoter & Executive	Yes	4	4	1	-
2	Nisha Jaiswal	Promoter Non-Executive	Yes	4	3	1	2
3	Dinesh Kumar Jaiswal	Promoter Non-Executive	No	4	1	1	-
4	Omar Mohammad	Independent Director	No	4	3	1	1
5	Shailender Singh Thakur	Independent Director	Yes	4	4	1	3
6.	Saibaba Gopathi	Independent Director	Yes	4	4	1	3

Disclosure of relationships between directors inter-se:

Promoter Directors are family members. Mr. Dinesh Jaiswal is brother of Mr. Dhiraj Kumar Jaiswal and Mrs. Nisha Jaiswal is wife of Mr. Dhiraj Kumar Jaiswal.

3. AUDIT COMMITTEE:

The primary objective of Audit Committee is to monitor and provide effective supervision of the management's financial reporting process with a view to ensure accurate, timely and proper disclosures and transparency in financial reporting. The Company has a qualified and independent Audit Committee comprising of Executive and Non-executive/Independent Directors. The Chairman of the Committee is an Independent Director.

- **Composition:**

Audit Committee of your Company as on date consists of following Non-executive Independent Directors:

1. Mr. Omar Mohammad - Chairman
2. Mr. Shailendra Singh Thakur - Member
3. Mrs. Nisha Jaiswal - Member

- **Meetings and Attendance during the year:**

The committee met 4 times during the financial year 2019-20 on 30.05.2019, 14.08.2019, 14.11.2019 and 14.02.2020, and attendance of each Member of Committee is as follows.



S. No	Name of the Members	Designation	No. of Meetings held	No. of Meetings attended
1	Saibaba Gopathi (w.e.f 14.02.2020)	Chairman	-	-
2	Nisha Jaiswal	Member	4	4
3	Shailender Singh Thakur	Member	4	4
4	Omar Mohammad (upto 14.02.2020)	Chairman	4	4

Terms of Reference:

- The recommendation for appointment, remuneration and terms of appointment of auditors of the Company
- Review and monitor the auditor's independence and performance and effectiveness of audit process.
- Examination of the financial statement and auditor's report thereon.
- Approval or any subsequent modification of transaction of the company with related parties.
- Scrutiny of intercorporate loans and investments.
- Valuation of undertakings or assets of the company, wherever it is necessary.
- Evaluation of internal financial control and risk management systems.
- Monitoring the end use of funds and related matters.
- Others task as may be assigned by the board.

4. NOMINATION AND REMUNERATION COMMITTEE:

Brief description of terms of reference:

The Nomination and Remuneration Committee is vested with the powers relating to formulating the criteria for determining qualifications, attributes, independence of a directors, recommend to the board policies for executive directors and senior managements.

The Committee shall also identify & screen candidates who qualify to become directors and may be appointed in senior management with the criteria laid down, evaluation of director's performance, approving and evaluating the compensation plans, policies and programs for executive directors and senior managements.

The Chairman of the nomination and remuneration committee could be present at the Annual General Meeting, to answer the shareholders' queries. However, it would be up to the Chairman to decide who should answer the queries.

Composition:

The Nomination & Remuneration Committee constitutes of following Independent Directors:



1. Mr. Saibaba Gopathi - Chairman w.e.f 14.02.2020
2. Mr. Shailendra Singh Thakur - Member
3. Mr. Omar Mohammad - Member (ceased to be chairman w.e.f 14.02.2020)

Meetings and Attendance during the year:

The committee met on one time during the financial year on 14.08.2019 attendance of each Member of Committee is as follows.

S. No	Name of the Members	Designation	No. of Meetings held	No. of Meetings attended
1	Omar Mohammad	Chairman	1	1
2	Shailendra Singh Thakur	Member	1	1
3	Saibaba Gopathi	Member	1	1

Details of remuneration paid to the Directors:

The remuneration policy of the Company has been so structured in order to match the market trends of the IT industry. The Board in consultation with the Nomination and Remuneration & Compensation Committee decides the remuneration policy for Directors. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. Remuneration/ Commission payable to Directors is determined by the contributions made by the respective Directors for the growth of the Company.

Presently, the non-executive Directors do not receive any remuneration from the Company except sitting fees.

The aggregate value of salary and perquisites for the year ended 31.03.2020 to Managing Director is as under:

Name	Designation	Remuneration paid / to be paid for financial year 2019-20 (in Rs.)		
		Salary & Perks	Commission	Total
Dhiraj Kumar Jaiswal	Managing Director	-	-	-

5. STAKEHOLDERS RELATIONSHIP COMMITTEE:

Composition

Composition of Stakeholders Relationship Committee is as follows:

S. No.	Name of the Members	Designation
1.	Saibaba Gopathi w.e.f 14.08.2019	Chairman
2.	Nisha Jaiswal	Member
3.	Shailendra Singh Thakur (w.e.f 14.02.2020)	Member
4.	Omar Mohammad (upto 14.02.2020)	Member



The role of Stakeholders' Relationship Committee is as follows:

1. Considering and resolving the grievances of shareholders of the Company with respect to transfer of shares, non-receipt of annual report, non-receipt of declared dividend, etc.;
2. Ensuring expeditious share transfer process in line with the proceedings of the Share Transfer Committee;
3. Evaluating performance and service standards of the Registrar and Share Transfer Agent of the Company;

1. OTHERS:

(a) Name and designation of Compliance officer:

Mr. Dhiraj Kumar Jaiswal - Managing Director

(b) Details of Investor complaints received and redressed during the year:

Particulars	Financial Year 2019-20		
	Received	Resolved	Pending
Complaints Received	Nil	Nil	Nil

2. GENERAL BODY MEETINGS OF THE COMPANY:

Location and time where the last three AGMs' held:

Year	Location	Date	Time (A.M.)	No. of Special Resolutions
2018-19	H No. 5-4-736, 4th Floor, Nampally Station Road, Abids, Hyderabad – 500 001	30.09.2019	11.00	1
2017-18	1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001	14.11.2018	10.30	-
2016-17	1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001	27.11.2017	10.00	-

- No Special Resolutions was passed through postal ballot year and no special resolutions are proposed through postal ballot at the ensuing Annual General Meeting.

3. DISCLOSURES:

(a) CEO and CFO Certification:

The Managing Director and Chief Financial Officer have given a certificate to the Board as contemplated in Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

**(b) Related Party Transactions:**

There are no materially significant related party transactions i.e. transactions of the Company of material nature, with its Promoters, the Directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of Company at large.

Transactions with related parties in the ordinary course of business were disclosed in the Notes to Accounts in the Annual Report and also in Directors Report.

(c) Compliance with the Governance Framework

The Company has complied with the mandatory requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including CEO/CFO certification. As required under Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, a certificate signed by CEO & CFO of the Company has been placed before the Board of Directors and the same has been provided elsewhere in this report. Further, a certificate from the Statutory Auditors, certifying the compliance of corporate governance was adhered/adopted has also been provided elsewhere in this report.

i) Nomination and Remuneration Committee:

The Company has constituted a Nomination and Remuneration & Compensation Committee consisting of Non-executive Directors and Chairman. A detailed note on Nomination and Remuneration & Compensation Committee is provided elsewhere in the report. The Chairman of the Committee is an Independent Director.

ii) Whistle Blower Policy:

The Company has established a mechanism for employees to report concerns about unethical behaviors, actual or suspected fraud, and violation of Code of Conduct of the Company etc. The mechanism also provides for adequate safeguards against victimization of employees who avail the mechanism and also provides for direct access by the Whistle Blower to the Audit Committee. We affirm that during the Financial Year 2019-20, no employee has been denied access to the Audit Committee.

iii) Risk Management framework:

The Company continues to use the Risk Management framework adopted by the Board of Directors. The framework provides an integrated approach for managing the risks in various aspects of the business.

iv) Insider Trading Policy:

As per the SEBI (Prohibition of Insider Trading) Regulations, 1992 an Insider Trading Policy of the company is in force. The policy guides a mechanism for regulating transactions of the shares of the company and enforces a code of conduct and internal procedures.



The Company is in compliance with all mandatory requirements of corporate governance. In addition, the Company has also adopted the non-mandatory requirements of constitution of the Remuneration Committee and establishing of Whistle Blower mechanism.

(d) Details of Non Compliance and Penalties:

The details of penalties, structures imposed on the Company by stock Exchange or SEBI or any statutory authority are mentioned below:

Sr. No	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc	Observations/ remarks of the Practicing Company Secretary, if any.
1.	BSE Limited	Non Compliance with the provisions of 6(1) of SEBI (LODR) Regulations, 2015– Failure to appoint Qualified Company Secretary as its Compliance Officer for Quarter ended a. June 2019, b. September 2019 and c. December 2019	a. vide Notice dated August 14, 2019 levied fine of Rs. 1,07,380/- for Quarter ended June 2019 b. vide Notice dated 14 th November, 2019 levied fine of Rs. 1,08,560/- for Quarter ended September, 2019 c. vide Notice dated 12 th February, 2020 levied fine of Rs. 1,08,560/- for Quarter ended December, 2019	The Company yet to pay the penalty levied.
2.	BSE Limited	Non Compliance with the provisions of 33 of SEBI (LODR) Regulations, 2015 – Non submission un-audited financial results for quarter ended 31 st December, 2019.	Vide Notice Ref: List/COMP/Reg.33-Dec-19/321/2019-20dated 03 rd March, 2020 BSE has levied fine of Rs. 94,400/-	The Company has submitted results on 17 th February, 2020.



3.	BSE Limited	Non Compliance with the provisions of 17(1), 18(1), 19(1), 19(2), 20(2), 21(2) of SEBI (LODR) Regulations, 2015	Vide Notice No List/Comp/Reg.27(2) & Reg.17 to 21/Sep-19/531682/219/2019-20 dated October 31 st , 2019 BSE has levied fine of Rs.3,30,400/-	The Company has informed that there was inadvertent error in corporate governance report and undertook to file revised report
4.	BSE Limited	Late Submission of Annual Report for the year ended March 2019 under Reg. 34.	Vide Notice No. LIST/COMP/531682/Reg. 34-Mar19/206/2019-20 dated October 15 th , 2019 BSE has levied fine of Rs.59,000/-	Pursuant to the provisions of SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018, the penalty is being withdrawn by the BSE.

4. MEANS OF COMMUNICATION:

a. Investor Information:

Investors are being provided with timely information on all Company related matters; Media release: all our media releases are posted on the Company's website: www.cattechnologies.com.

i) **Quarterly Results:**

Quarterly results and Annual Results of the Company are normally published in Telugu & English Newspaper. Further all material information which will have some bearing on the operation of the Company is sent to stock exchanges concerned.

ii) **Annual Report:**

Annual Report containing audited standalone & consolidated financial statements together with Directors' Report, Auditors' Report and other important information are circulated to members and others entitled thereto either in physical copy or through email.

iii) **Website:**

The Company's website contains a separate dedicated section "Investor Relations" where information sought by shareholders and the presentations made to the investors are available. The Annual Report, Media release and financial reports of the company are available on the website in a user-friendly and downloadable form at www.cattechnologies.com.



b. Management Discussion and Analysis Report:

As required by Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report gives an overview of the Industry, Company's business, its financials etc., and the same is provided elsewhere in this report, which forms a part of the Directors' Report.

5. GENERAL SHAREHOLDER INFORMATION:

Annual General Meeting:

The 25TH Annual General Meeting of the Company will be held on TUESDAY, 29TH SEPTEMBER, 2020 at 2.00 P.M. through video Conferencing (VC) / other Audio Visual means (OAVM).

Financial Calendar:

First Quarter Results	First week of September, 2020
Second Quarter Results	First week of November, 2020
Third Quarter Results	First week of February, 2021
Audited Results	Last week of June, 2021

Book Closure Dates:

From Friday, 25th September, 2020 to Tuesday, 29th September, 2020 (both days inclusive)

E-voting Dates:

From Saturday, 26th September, 2020 9.00 AM to Monday, 28th September, 2020 5.00 p.m

Listing on Stock Exchanges:

The shares of the Company are listed on BSE Limited:

Scrip Code: BSE Limited : 531682

Your Company has not paid of Annual Listing Fee for FY 2018-19 and FY 2019-20 to BSE Limited.

Market Price Data:

High / Low during each month in last financial year on the Stock Exchange is as follows:



Months	BSE Limited	
	High	Low
April 2019	0.81	0.52
May 2019	0.84	0.71
June 2019	0.71	0.71
July 2019	0.80	0.71
Aug 2019	0.82	0.81
Sep 2019	0.80	0.76
Oct 2019	0.79	0.76
Nov 2019	0.78	0.75
Dec 2019	0.72	0.72
Jan 2020	0.69	0.66
Feb 2020	0.63	0.63
Mar 2020	0.63	0.63

Auditor Remuneration:

Name	Designation	Remuneration for financial year 2019-20 (in Rs.)
Ramu & Ravi	Statutory Auditor	2,75,000/- P.A.

ISIN No. for NSDL & CDSL: INE170B01037

Registrar and Transfer Agents:

M/s. Aarathi Consultants Private Limited

1-2-285, Domalguda, Hyderabad – 500 029

Phone: 040-27638111

Fax: 040-27632184

E-mail: info@aarthiconsultants.com

Share Transfer System:

All the physical share transfers received are processed by the Share Transfer agents, M/s. Aarathi Consultants Private Limited. The Company's shares are being traded in compulsory De-mat form. The Company has already entered into agreement with both the depositories i.e. NSDL and CDSL for dematerialization of shares, which enables the shareholders to hold and transfer shares in electronic form.

Reconciliation of Share Capital Audit:

A Company Secretary in Practice carries out quarterly audit to reconcile the total admitted equity share capital with NSDL and CDSL and the total issued and listed equity share capital.


SHAREHOLDING PATTERN AS ON 31ST MARCH, 2020

S. No	Category	No. of Shares	% of holding
1	Indian Promoters	45,66,209	5.75
3	Mutual Funds & UTI	-	-
4	Banks, Financial Institutions, Insurance Companies (Central / State Govt. Institutions / Non-Govt. Institution)	15,200	0.02
5	Foreign Institutional Investors	12,99,133	1.64
6	Private Corporate Bodies	47,90,808	6.03
7	Indian Public	1,09,69,600	13.81
8	NRI's/OCB's (Including Depository Receipts)	5,77,95,528	72.75
	TOTAL	7,94,36,478	100.00

• DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2020

S. No	Category From - To	No. of Holders	% of Holders	No. of Shares	% of Shares
1	Upto - 5,000	4499	68.25	912185	1.15
2	5,001 - 10,000	845	12.82	751891	0.95
3	10,001 - 20,000	484	7.34	788051	0.99
4	20,001 - 30,000	173	2.62	448324	0.56
5	30,001 - 40,000	83	1.26	303367	0.38
6	40,001 - 50,000	110	1.67	530478	0.67
7	50,001 - 1,00,000	178	2.70	1359993	1.71
8	Above - 1,00,000	220	3.34	74342189	93.59
	TOTAL	6592	100.00	79436478	100.00

Dematerialization of shares and liquidity: The Shares of the Company are under compulsory demat trading. The Company has already entered into necessary agreements with NSDL and CDSL for demat facility.

99.51% of total equity capital of the Company is held in dematerialization form with NSDL and CDSL as on 31st March, 2020.

Outstanding GDRs / ADRs / Warrants or any Convertible instruments, conversion date and likely impact on equity:

Company has 33,05,996 GDRs with 5,77,95,528 underlying Equity Shares

Address for correspondence:

M/s. Aarathi Consultants Private Limited
 1-2-285, Domalguda, Hyderabad – 500 029
 Phone: 040-27638111, Fax: 040-27632184
 E-mail: info@aarthiconsultants.com

**CEO & CFO CERTIFICATION UNDER REGULATION 27 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,
The Board of Directors,
CAT Technologies Limited
Hyderabad.

We, Dhiraj Kumar Jaiswal, Managing Director and Anurag Jaiswal, Chief Financial Officer of CAT Technologies Limited (“Company”) hereby certify that:-

- (a) We have reviewed financial statements and the Cash Flow Statement of the company for the financial year ended March 31, 2020 and that to the best of our knowledge and belief.
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) These statements together present a true and fair view of the company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company’s code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the audit committee.
 - i) Significant changes in internal control over financial reporting during the year;
 - ii) Significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements; and
 - iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company’s internal control system over financial reporting.

Place: Hyderabad
Date: 01.09.2020

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



**AUDITORS' CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF
CORPORATE GOVERNANCE**

**under regulation 27 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015**

To,
The Members,
CAT Technologies Limited

We have examined the compliance of conditions of Corporate Governance by **M/s. CAT Technologies Limited** for the period ended on 31st March 2020 as per the relevant provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulation') as referred to in Regulation 15(2) of the Listing regulation for the period of 1st April 2019 to 31st March 2020.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for insuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that in respect of Investor grievances received during the year ended 31st March, 2020, no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date: 01.09.2020

Sd/-
For Ramu & Ravi.
Firm Reg No. 006610S
Chartered Accountants
UDIN: 20200021AAAACP2000



DECLARATION ON COMPLIANCE OF CODE OF CONDUCT

To,
The Members,
CAT Technologies Limited
Hyderabad

**Sub: Declaration under Regulation 26(3) of the SEBI
(Listing Obligation and Disclosure Requirements) Regulations, 2015**

CAT TECHNOLOGIES LIMITED has adopted a Code of Business Conduct and Ethics (“the Code”) which applied to all employees and Directors of the Company. Under code, it is responsibility of all employees and Directors to familiarize themselves with the Code and Comply with its standards.

I, Dhiraj Kumar Jaiswal, Managing Director of CAT Technologies Limited to the best of my knowledge and belief, declare that all the members of the Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct of the Company for the year ended March 31, 2020

Place: Hyderabad
Date: 01.09.2020

Sd/-
Dhiraj Kumar Jaiswal
Managing Director
DIN No. 01119055



CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
Cat Technologies Limited

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of CAT Technologies Limited (CIN: L72200TG1995PLC035317) having its registered office at at 1st Floor, Champa Mansion, Nampally Station Road Hyderabad – 500 001. (hereinafter referred to as ‘the Company’), produced before us by the Company for the purpose of issuing this Certificate in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of my information and according to the verifications [including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company for the Financial Year ending on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of company by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date: 01.09.2020

**V K Bajaj & Associates,
Company Secretaries**

Sd/-

Vasanth Kumar Bajaj
Company Secretary
FCS: 6868 C P No.: 5827
UDIN F006868B000674205



INDEPENDENT AUDITORS REPORT

To the Members of CAT Technologies Limited

Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of CAT Technologies Limited ('the Company') which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial Statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. As per our opinion, there are no key audit matters which are needs to be reported by us,



Information Other than the Standalone Ind AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those Board of Directors are responsible for overseeing the Company's financial reporting process. Auditor's Responsibility for the Audit of the Standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether these standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure-A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143 (3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure-B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the details of pending litigations in its notes to accounts of standalone Ind AS financial statements
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For RAMU & RAVI.,
Chartered Accountants
Sd/-

K V R Murthy
Partner

Place: Hyderabad
Date: July 28,2020

Membership Number: 200021
UDIN: 20200021AAAACK6256



Annexure - B to The Independent Auditors' Report

The "Annexure-B" referred to in clause 2(f) of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of **M/s. CAT TECHNOLOGIES LIMITED** on the Standalone Financial Statements for the year ended March 31, 2020.

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CAT Technologies Limited ("the Company") as of March 31, 2020 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAMU & RAVI.,
Chartered Accountants

Sd/-

K V R Murthy

Partner

Place: Hyderabad
Date: July 28, 2020

Membership Number: 200021
UDIN: 20200021AAAACK6256



STANDALONE BALANCE SHEET AS AT MARCH 31, 2020

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note Ref	As At 31.03.2020	As At 31.03.2019
I. ASSETS			
1 Non Current Assets			
(a) Property, Plant and Equipment	3	32,091,819	32,550,385
(b) Non Monetary Asset	4	17,489,911	17,489,911
(c) Financial assets			
(i) Investments	5 (a)	680,030,593	680,030,593
(ii) Long Term Loans and Advances	5 (b)	2,192,077	2,192,077
Total Non Current assets (A)		731,804,400	732,262,966
2 Current Assets			
(a) Financial Assets			
(i) Trade and other receivables	5 (c)	-	34,612,669
(ii) Cash and Cash equivalents	5 (d)	438,909	1,069,641
(iii) Short Term Loans and Advances	5 (b)	1,823,414	1,823,414
(b) Other Current Assets	6	-	154,418
Total Current Assets (B)		2,262,323	37,660,142
TOTAL ASSETS (A+B)		734,066,723	769,923,108
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	7 (a)	794,364,780	794,364,780
(b) Other Equity	7 (b)	(108,322,290)	(83,740,993)
Total Equity (A)		686,042,490	710,623,787
2 LIABILITIES			
(i) Non Current Liabilities			
(a) Financial Liabilities			
(i) Long Term Borrowings	8 (a)	27,321,727	25,520,014
(b) Deferred Tax Liabilities (Net)	9	3,180,910	2,827,930
Total Non Current Liabilities (B)		30,502,637	28,347,944
(ii) Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	8 (b)	321,393	499,584
(ii) Trade Payable	8 (c)	11,567,581	23,979,186
(b) Other Current Liabilities	10	4,742,041	5,622,607
(c) Short Term Provisions	11	890,580	850,000
Total Current Liabilities (C)		17,521,595	30,951,377
Total Liabilities (D=B+C)		48,024,232	59,299,321
Total Equity and Liabilities (A+D)		734,066,723	769,923,108

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively. The Notes 3 to 17 are an integral part of these financial statements.

As per our Report of even date attached

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 28-07-2020

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED
Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING MARCH 31, 2020

Amount in Rs.

Particulars	Note Ref	As At 31.03.2020	As At 31.03.2019
I. Income			
Revenue from operations	12	-	60,254
Other income	13	12,390,096	760,867
Total Income		12,390,096	821,121
II. Expenses			
(a) Employee Benefits Expense	14	-	211,000
(b) Finance Costs	15	326,581	363,134
(c) Depreciation and amortization expense	16	458,566	503,839
(d) Other Expenses	17	35,738,492	1,236,961
Total expenses		36,523,638	2,314,934
III. Profit before exceptional items and tax (I-II)		(24,133,542)	(1,493,813)
IV. Exceptional items		-	-
V. Profit before tax (III-IV)		(24,133,542)	(1,493,813)
VI. Tax expense:			
(a) Current tax (including Previous years)		76,807	-
(b) Deferred tax		352,979	506,736
VII. Net Profit for the Period		(24,563,328)	(2,000,550)
VIII. Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
IX. Total comprehensive income for the period		(24,563,328)	(2,000,550)
X. Earnings per equity share: (Basic and Diluted)		(0.3092)	(0.025)

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively. The Notes 3 to 17 are an integral part of these financial statements.

As per our Report of even date attached

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 28-07-2020

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED
Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



Standalone Cash flow Statement for the year ended March 31, 2020

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note Ref	As At 31.03.2020	As At 31.03.2019
A. Cash Flow from Operating Activities			
Net Profit/(Loss) before Tax		(24,133,542)	(1,493,813)
Adjustments :			
Depreciation and Amortization		458,566	503,839
Prior Period items		(17,969)	-
Income Tax for previous years		(76,807)	-
Finance Cost		326,581	363,134
Profit/Loss on Sale of Fixed Assets		-	-
Other Adjustments for which cash effects are investing "or finance Cash Flow		-	-
Operating Profit/(Loss) before Working Capital changes		(23,443,171)	(626,841)
Adjustments for Changes in Assets and Liabilities			
Inventories		-	-
Trade Receivables		34,612,669	(17,969)
Loans and other Financial Assets and Other Assets		154,418	7,125,131
Trade Payables		(12,411,605)	(118,788)
other Financial Liabilities, Other Liabilities and Provisions		(839,986)	(8,960,454)
Cash generated from operations		(1,927,674)	(2,598,921)
Income Tax Paid		-	-
Other Cash Inflow/Outflow		-	-
Net Cash flow from operating activities	[A]	(1,927,675)	(2,598,921)
B. Cash Flow from Investing Activities:			
Purchase/Additions of Fixed Assets		-	-
Sale of Fixed Assets		-	-
Interest Received		-	-
Net Cash flow from Investing Activities	[B]	-	-
C. Cash Flow from Financing Activities			
Proceeds from Issue of Shares		-	-
Proceeds from Borrowing		-	-
Repayment of Borrowings		1,623,523	1,376,022
Interest Paid		(326,581)	(363,134)
Net Cash flow from Financing Activities	[C]	1,296,942	1,012,888
Net increase in Cash & Cash Equivalents	[A+B+C]	(630,732)	(1,586,033)
Cash and cash equivalents as at the beginning of the year (Refer note-5(d))		1,069,641	2,655,673
Cash and cash equivalents at the end of the year		438,909	1,069,641

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 on Cash Flow Statements.

This is the Cash Flow Statement referred to in our report of even date

As per our Report of even date attached

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 28-07-2020

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED
Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



Statement of changes in equity for the year ended March 31, 2020

a. Equity share capital

	No of shares	Amount
Balance as at April 01, 2018	79,436,478	794,364,780
Shares issued during the year	-	-
Balance as at March 31, 2019	79,436,478	794,364,780
Shares issued during the year	-	-
Balance as at March 31, 2020	79,436,478	794,364,780

b. Other Equity

	Attributable to Equity share holders of the Company			Total
	Reserves and Surplus		Items of OCI	
	Securities Premium	Retained Earnings	Other Items of OCI	
Balance as at April 01, 2018	1,400,000	(83,140,443)	-	(81,740,443)
Changes in Equity for the year ended March 31, 2019				
Changes in Prior Period errors	-	-	-	-
Profit/(Loss) for the year	-	(2,000,550)	-	(2,000,550)
Additions during the year	-	-	-	-
Remeasurement gains/(losses) on defined benefit obligation net of tax	-	-	-	-
Balance as at March 31, 2019	1,400,000	(85,140,993)	-	(83,740,992)
Changes in Equity for the year ended March 31, 2020				
Changes in Prior Period errors	-	(17,969)	-	(17,969)
Profit for the year	-	(24,563,328)	-	(24,563,328)
Additions during the year	-	-	-	-
Remeasurement gains/(losses) on defined benefit obligation net of tax	-	-	-	-
Transfer to debenture redemption reserve	-	-	-	-
Balance as at March 31, 2020	1,400,000	(109,722,290)	-	(108,322,290)

As per our Report of even date attached
For Ramu & Ravi
 Chartered Accountants
 ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
 Partner
 Membership No.200021

Place : Hyderabad
 Date : 28-07-2020

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED
 Sd/-
Dhiraj Kumar Jaiswal
 Managing Director

Sd/-
Nisha Jaiswal
 Director

Sd/-
Anurag Jaiswal
 Chief Financial Officer



CAT TECHNOLOGIES LIMITED

Notes to the Standalone Financial Statements for the year ended on March 31, 2020

1. General Information

i. Company Over View

CAT Technologies Limited is a Public Limited company incorporated and domiciled in India, having its registered office at Nampally Station Road, Telangana, India. CAT Technologies Limited has its primary listing on Bombay Stock Exchange (BSE), in India.

CAT Technologies Limited is engaged in the business of Medical, Transcription, Training, Software Development and Consulting Services.

ii. Compliance with Indian Accounting Standards

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standard) Rules 2015. The company has uniformly applied all the applicable Accounting policies during the periods presented.

iii. Overall Considerations

The financial statements have been prepared using significant accounting policies that are in effect as at March 31, 2020 as discussed in Significant Accounting Policies and other disclosures.

iv. COVID-19 Impact

The Company has evaluated the impact of Coronavirus (COVID-19) impact on the operations and future economic activity of the company and based on its review and current indicators and future economic prospects there is no significant impact on the business of the company or its operations.

v. Reporting Currency

The Financial statements are presented in Indian Rupees which is also the functional and presentation currency of the company and all amounts are rounded off to nearest rupee

2. Significant Accounting Policies and other disclosures

i. System of Accounting

These Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These Financial Statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies Act, 2013 ('the Act'). The company has prepared the financial statements in accordance with the Schedule III notified under the Companies Act, 2013.



All Assets and Liabilities have been classified as current or non-current, as the case may be, as per the Company's normal operative cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Since the Company is in the business of providing Medical, Transcription, Training, Software Development and Consulting Services. The Company has determined its operative cycle as 12 months for the purpose of current and noncurrent classification of Assets and Liabilities.

The preparation of the financial statements requires the use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amounts of revenues and expenses during the year and disclosure of contingent liabilities as at that date in accordance to the generally accepted principles. The estimates and the assumptions used in these financial statements are purely based upon the management's evaluation of relevant facts and circumstances as of the date of the financial statements.

ii. Property, plant and equipment:

Tangible Assets are stated at acquisition cost, net of accumulated depreciation along with accumulated impairment losses. Cost comprises of the purchase price and other attributable indirect expenses including cost of borrowings till the date of capitalization. In the case of assets involving material investment and substantial lead time for their set up, those assets are valued at cost including inward freight, expenses, taxes and duties etc, as applicable.

Subsequent expenditures related to any particular item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond items previously assessed standard of performance.

Gains or Losses arising from the retirement or disposal of fixed assets which are carried at cost are recognized in the Statement of Profit and Loss.

Depreciation is provided in accordance with Schedule II prescribed under Sub Section 2 of Section 123 of Companies Act, 2013 on the basis of useful life of the respective assets. Depreciation on additions/deletions during the year is being provided for, on a prorated basis with reference to the month in which such asset is added or deleted, as the case may be.

iii. Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight-line basis over their estimated period based on the decision of the management. The amortization period and the amortization method are reviewed by the management at each financial year end. If the expected period of usage is significantly different from the previous estimates, the amortization period is changed accordingly based on the management decision.



Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense as the case may be, in the Statement of Profit and Loss.

iv. Trade Receivables

Trade receivables are stated at the recoverable values. Assessment is made on a periodical basis to assess the credit risk in respect of the credit extended to the customers and adjustments are carried out where ever necessary and found expedient. Provision, if any, made for the doubtful debts is charged to revenue.

v. Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which assets are that necessarily take a substantial period of time to get ready for their intended use of operation or sale, are added to the cost of the respective assets. All other borrowing costs are recognized as financial costs in Statement of Profit and Loss for the period in which they are incurred.

vi. Impairment of Assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. Assets, which are impaired by disuse or obsolescence, are segregated from the concerned asset category and shown as deletions in the Fixed Assets (schedule) and appropriate provision, is made for the difference between the net carrying cost, and the net realizable value in respect of the dismissed or deleted assets.

vii. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date of such investments are classified as current investments. All other investments are classified as long term investments.

Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, suitable provision for diminution in value is made to recognize the decline, other than temporary, in the value of the relevant investments, individually.

viii. Sundry Debtors and Advances

Sundry Debtors and Advances are considered at the realizable value. Specific debts and advances identified as irrecoverable and doubtful are written off or provided for respectively and the same are suitably considered in the Statement of Profit and Loss for the year.



ix. Cash and Cash Equivalents

In the Financial Statements, cash and cash equivalents include cash in hand, cash at banks.

x. Foreign Currency Translation

Transactions effected during the year in foreign currency are recorded at the exchange rate prevailing at the time of respective transactions. Assets and Liabilities related to foreign currency transactions remaining unsettled at the year-end are translated at contract rates, which are covered by foreign exchange contracts and at applicable year-end rate in other cases. Realized gains/losses, particularly in respect of Commercial Debts realized by way of foreign exchange transactions other than those relating to fixed assets, are considered appropriately in the Statement of Profit and Loss. Gain/Loss on transaction of long-term liabilities incurred to acquire fixed assets is treated as an adjustment to the carrying cost of the respective fixed assets.

xi. Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment.

xii. Employee Benefits

Gratuity and Leave Encashment: Liability in respect of gratuity and leave encashment benefit on Retirement is accounted for as and when paid. Hence no provision has been made.

xiii. Tax Expense

- a) Current Tax: Tax expense for the period, comprising of current tax and deferred tax, are included in the determination of the net profit or loss for the year. Provision for Current tax is made for the amount expected to be paid in respect of the taxable income for the year in accordance with the current tax laws.
- b) Deferred Tax: Deferred tax is recognized on timing differences; being the difference between taxable incomes and accounting income that originate in one period and is capable of reversal in subsequent periods, subject to consideration of prudence.



xiv. Provisions and Contingent Liabilities

- a) **Provisions:** Provisions are recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.
- b) **Contingent Liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

xv. Leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operative leases. The company's significant leasing arrangement is in respect of operating leases of office premises. The leasing arrangements are for a period of 24 months generally and are either renewable or cancelable by mutual consent and on agreed terms. Payments made under operating leases are charged in the Statement of Profit and Loss. The Company does not have any Financing Leases for the time being.

xvi. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share are the net profit for the period after applicable taxes for the period. The weighted average value of equity shares considered for EPS is Rs. 10/- per equity share.



Notes to the Standalone financial statements

3. Property, Plant and Equipment

(Amount in Rs.)

	Office Equipment	Buildings	Computers	Vehicles	Furniture	Generator	Air conditioner	Total Fixed Assets
Cost								
As at April 1, 2018	6,061,955	35,321,274	28,122,784	6,618,945	10,779,691	241,392	139,500	87,285,541
Additions	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-
As at March 31, 2019	6,061,955	35,321,274	28,122,784	6,618,945	10,779,691	241,392	139,500	87,285,541
Additions	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-
As at March 31, 2020	6,061,955	35,321,274	28,122,784	6,618,945	10,779,691	241,392	139,500	87,285,541
Accumulated Depreciation								
As at March 31, 2018	5,561,929	6,020,086	27,759,204	6,618,945	10,093,400	241,392	5,622	56,300,578
Charge for the year	9,354	448,823	-	-	9,324	-	6,028	473,529
Deletions	-	-	-	-	-	-	-	-
As at March 31, 2019	5,571,283	6,468,909	27,759,204	6,618,945	10,102,724	241,392	11,650	56,774,107
Charge for the year	8,595	436,107	-	-	8,325	-	5,538	458,566
Deletions	-	-	-	-	-	-	-	-
As at March 31, 2020	5,579,878	6,905,016	27,759,204	6,618,945	10,111,049	241,392	17,188	57,232,673
Net Block								
As at March 31, 2019	490,672	28,852,365	363,580	-	676,967	-	127,850	30,511,434
As at March 31, 2020	482,077	28,416,258	363,580	-	668,642	-	122,312	30,052,868



3. Property, Plant and Equipment

	Computer Software	Total Intangible Assets
Cost		
As at March 31, 2018	42,131,808	42,131,808
Additions	-	-
Deletions	-	-
As at March 31, 2019	42,131,808	42,131,808
Additions	-	-
Deletions	-	-
As at March 31, 2020	42,131,808	42,131,808
Accumulated Depreciation		
As at March 31, 2018	40,062,547	40,062,547
Charge for the year	30,310	30,310
Deletions		
As at March 31, 2019	40,092,857	40,092,857
Charge for the year		
Deletions		
As at March 31, 2020	40,092,857	40,092,857
Net Block		
As at March 31, 2019	2,038,951	2,038,951
As at March 31, 2020	2,038,951	2,038,951



Notes to the Standalone financial statements

4. Non Monetary Asset

Particulars	As at March 31, 2020	As at March 31, 2019
Goodwill	17,489,911	17,489,911
	17,489,911	17,489,911

Note: Goodwill has not been amortised and there is no impairment

5 (a) Non Current investments

Particulars	31 March 2020		31 March 2019	
	Shares	Amount	Shares	Amount
Investment carried at cost Unquoted Equity Instruments - (Fully paid up) a) In Subsidiary Companies				
306 Equity Shares of UAE Dirhams 1,50,000 each	306	640,030,593	306	640,030,593
100 Common Shares of US Dollar 10 each (March 31, 2019: 100 Common Shares of of US Dollar 10) held in CAT Technology INC	100	40,000,000	100	40,000,000
	406	680,030,593	406	680,030,593

5 (b) Loans and Advances

Particulars	31 March 2020		31 March 2019	
	Non-current	Current	Non-current	Current
Security deposits				
Unsecured, considered good	2,192,077	-	2,192,077	-
(A)	2,192,077	-	2,192,077	-
Other loans and advances				
Other Advances	-	1,788,414	-	1,788,414
Office Deposits	-	35,000	-	35,000
(B)	-	1,823,414	-	1,823,414
Total (A+B)	2,192,077	1,823,414	2,192,077	1,823,414



5 (c) Trade Receivables

Particulars	31 March 2020	31 March 2019
Unsecured, considered good (Outstanding for a period of more than six months)	34,594,700	34,612,669
Less:-Provision for Doubtful Debts (Refer Note 24 (e))	34,594,700	-
	-	34,612,669

5(d) Cash and Cash equivalents

Particulars	31 March 2020	31 March 2019
Balance with banks		
-in current accounts	2,917	595,818
Cash on hand	435,991	473,823
	438,908	1,069,641

6. Other Current Assets

Particulars	31 March 2020	31 March 2019
Unsecured, considered good		
Balances from Revenue Authorities	-	139,577
Prepaid Insurance	-	14,841
	-	154,418

7. Equity share capital and other equity

(a) Equity share capital

Particulars	31 March 2020	31 March 2019
Authorised Capital 12,00,00,000 (March 31, 2019: 12,00,00,000) equity shares of Rs. 10 each	1,200,000,000	1,200,000,000
	1,200,000,000	1,200,000,000
Issued,Subscribed and Fully Paidup 7,94,36,478 (March 31, 2019: 7,94,36,478) equity shares of Rs. 10 each	794,364,780	794,364,780
	794,364,780	794,364,780



(a) (i) Reconciliation of the equity shares outstanding at the beginning and at the end of the year

Particulars	31 March 2020		31 March 2019	
	Number	Amount	Number	Amount
Equity Shares				
At the beginning of the year	79,436,478	794,364,780	79,436,478	794,364,780
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	79,436,478	794,364,780	79,436,478	794,364,780

(a) (ii) Terms/right attached to equity shares

The Company has issued only one class of equity shares having par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(a) (iii) Details of shareholders holding more than 5% shares in the Company

There are no shareholders holding more than 5% shares in the Company

(b) Other equity

Particulars	31 March 2020	31 March 2019
Securities premium	1,400,000	1,400,000
Retained earnings	(109,722,290)	(85,140,993)
	(108,322,290)	(83,740,993)

(i) Securities premium

Particulars	31 March 2020	31 March 2019
Opening balance	1,400,000	1,400,000
Less: Transfers		
Closing Balance	1,400,000	1,400,000

(iii) Retained earnings

Particulars	31 March 2020	31 March 2019
Opening balance	(85,140,993)	(83,140,443)
Changes in Prior Period items	(17,969)	-
Net profit for the year	(24,563,328)	(2,000,550)
Other Comprehensive Income	-	-
Closing balance	(109,722,290)	(85,140,993)



Nature and purpose of reserves

Securities premium reserve:

Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of Companies Act 2013.

Retained Earnings:

Retained earnings are the profits of the company earned till date net of appropriations

8 (a) Non Current borrowings (Long Term)

Particulars	31 March 2020	31 March 2019
Secured		
Secured Mortgage Loan-BOI [Refer note (a)]	1,966,153	2,177,259
Less: Current Maturities	(467,400)	(467,400)
	1,498,753	1,709,859
Unsecured		
From Directors and Relatives [Refer note (b)]	24,064,497	22,076,677
Intercompany Deposits	1,758,477	1,733,477
	25,822,974	23,810,154
	27,321,727	25,520,014

Notes:

(a) Nature of Security of Secured Borrowings Terms of Repayment

Mortgage Loan from Bank of India by mortgage of Land Documents Mortgage Loan amount being repayable @ Rs 38950 per month for 144 months, interest & principal payable over the next 12 months reflected in short term borrowings.

(b) Unsecured Loans are repayable as and when the Lender serves the intimation to the Company. As such here are no Terms for repayment of these unsecured loans.

8 (b) Short Term Borrowings

Particulars	31 March 2020	31 March 2019
Secured		
Secured Overdraft from DCB Bank -[Refer Note below]	321,393	499,584
	321,393	499,584

Note: Overdraft Loans from banks are secured by collaterals of personal properties of Director.



8 (c) Trade Payables

Particulars	31 March 2020	31 March 2019
Dues to creditors other than micro enterprises and small enterprises	11,567,581	23,979,186
	11,567,581	23,979,186

Note: Based on information available with the Company, there are no suppliers who are registered as micro, small or medium enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2020

9. Deferred Tax Liability

Particulars	31 March 2020	31 March 2019
Opening Balance	2,827,930	2,321,194
Add: Deferred Tax liability/(Deferred Tax Asset) during the year	352,979	506,736
	3,180,910	2,827,930

10. Other Current Liabilities

Particulars	31 March 2020	31 March 2019
Current Maturities of Long Term Borrowings (See Note Below)	467,400	467,400
Statutory Liabilities	4,274,641	2,277,128
Other Liabilities	-	2,878,079
	4,742,041	5,622,607

Note: Installments falling due in respect of all the Secured Loans which are repayable within 12 months have been considered "Current Maturities of Long Term Borrowings".

11. Short Term Provisions

Particulars	31 March 2020	31 March 2019
Provision for expenses	890,580	850,000
	890,580	850,000

Note 12: Revenue from operations

Particulars	31 March 2020	31 March 2019
Sales & Services		
EXPORT		
Consultancy Fees Receipts	-	60,254
	-	60,254

**Note 13: Other income**

Particulars	31 March 2020	31 March 2019
Accounts Payable written off	12,390,096	760,867
	12,390,096	760,867

Note 14: Employee benefits expense

Particulars	31 March 2020	31 March 2019
Salaries, bonus and allowances	-	211,000
	-	211,000

Note 15: Finance costs

Particulars	31 March 2020	31 March 2019
Bank Charges	19,830	17,584
Interest - Others	306,751	345,550
	326,581	363,134

Note 16: Depreciation and amortisation expense

Particulars	31 March 2020	31 March 2019
Depreciation of property, plant and equipment (Refer Note 3)	458,566	503,839
	458,566	503,839

Note 17: Other expenses

Particulars	31 March 2020	31 March 2019
Audit Fees	275,000	275,000
Fees & Filing Charges	131,706	662,638
Insurance	18,293	78,315
Advertisement Expenses	23,920	13,408
Rates and Taxes	332,087	-
Office Expenses	19,285	50,800
Professional Charges	343,500	156,800
Provision for Bad and Doubtful Debts	34,594,700	-
	35,738,492	1,236,961



18. RELATED PARTY DISCLOSURES

As per Accounting Standard on “Related Party Disclosures” (AS-18) issued by the Institute of

Chartered Accountants of India, the related parties of the Company are as follows:

LIST OF RELATED PARTIES

Holding Company	CAT Technologies Limited
Subsidiary Companies	1. CAT Technology Inc., US 2. CAT Technology FZE., UAE
Key Management Personnel & Relatives	1. Mr. Dhiraj Kumar Jaiswal 2. Mrs. Nisha Jaiswal 3. Mr. Dinesh Kumar Jaiswal 4. Mr. Anurag Jaiswal 5. Mr. Shailender Singh 6. Mr. Sai Baba Bopathi

19. TRANSACTIONS WITH RELATED PARTIES

Related Party	Nature of Transaction	As on 31 st March 2020	As on 31 st March 2019
Dhiraj Kumar Jaiswal	Loan	1,80,86,497	1,60,98,677
Espirit Technologies Pvt. Ltd.	Loan	17,58,477	17,33,477
CAT Educational Society	Loan	55,29,000	55,29,000

20. CONTINGENT LIABILITIES

The company received the following demands from the I.T.Department and ESI against which the company is in Appeals before the following authority for the year mentioned therein.

a) Pending Litigations with Appellate Authorities with respect to Income Tax

Particulars	Amount not acknowledged as due	Amount paid for Admission of Appeals
a) Claims including interest against company not acknowledged as debt		
(i) Income Tax - Commissioner of Income Tax Appeals)- 1, Hyderabad (AY 2010-11)	29,80,81,824/-	Nil

The Management is of the view that the above tax demands are being contested by the company and hence no provisions are made at this stage in the accounts for the year and as the management of the Company is of the opinion that no tax liability would arise as advised by the Legal counsel.



- b) Pending Litigations with respect to Employees State Insurance Corporation (ESI).

The company has recognized the outstanding Liability of ESI for an amount of Rs.20,40,584 in the financial statements and out of the said amount, Rs.9,28,401 has been paid during the year.

The company has received an order from ESIC Department in which a demand of Rs.22,70,007 was raised towards the contribution, interest, damages & further interest up to 28/11/2019 which is due to be payable by the company and the company is in the process of contesting the said demand amount in the appropriate Legal Forum.

21. DETAILS OF AMOUNTS DUE TO OR DUE FROM AND MAXIMUM AMOUNTS DUE FROM SUBSIDIARIES FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	As on 31 March 2020	As on 31 March 2019
SUNDRY DEBTORS		
CAT Technologies FZE	73,62,547	73,62,547
SUNDRY CREDITORS		
CAT Technology Inc	1,09,76,850	1,09,76,850
LOANS & ADVANCES (Asset)		
CAT Technology Inc	17,88,414	17,88,414

22. TRANSACTIONS WITH KEY MANAGEMENT PERSONNEL

During the year the company has not paid any managerial remuneration under Section 197 of the Companies Act 2013, to the Directors (including Managing Director)

23. EXCEPTIONAL AND EXTRAORDINARY ITEMS

There are no exceptional and extraordinary items as at the Balance Sheet date

24. OTHER DISCLOSURES

Particulars	As on 31 March 2020	As on 31 March 2019
Earnings in Foreign Currency (in Rs.)	Nil	60,254
Expenditure in Foreign Currency (in Rs.)	Nil	Nil

a. Earnings Per Share

Particulars	Year Ended	
	31 March 2020	31 March 2019
Net Profit after Taxation (in Rs.)	(2,45,63,328)	(20,00,550)
Weighted average number of shares outstanding (in Nos)	7,94,36,478	7,94,36,478
Basic and Diluted (in Rs.)	(0.3092)	(0.025)

**b. Taxation**

Current tax is reckoned based on the current year's income and tax payable in accordance with the prevailing tax laws. Accordingly, an amount of Rs.Nil (Previous Year Rs. Nil) has been provided during the year. The amount of Rs.76,807 in the Statement of Profit & Loss represents the receivable from Income Tax Department regarding the previous years has been written off during the current year as the same is not recoverable from them.

In accordance with Indian Accounting Standard 12 on Accounting for Taxes on Income, the Company has computed Deferred Tax Liability amounting to Rs. 3,52,979/- (Previous Year - Deferred Tax Liability Rs.5,06,736/-)on account of timing difference in relation to depreciation as per books vis-à-vis Tax Laws.

c. Dues to Micro and Small Enterprises

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.

d. Leases

Operating Lease: The Company has no operating lease.

Finance Lease: The Company has no finance leases.

e. Trade Receivables

With regard to the Trade Receivables of Rs. 3.46 crores which are due from various parties for more than six months, the management of the Company is in the process of seeking approval from the RBI Authorities for write off of their debtors and meanwhile necessary provision has been made in the books of accounts to comply with the applicable Accounting Standards.

f. Prior Period Item

During the year, an amount of Rs.17,969 is recorded as Prior Period item as a reason of error occurred in Previous Financial year i.e.2018-19. As per Ind AS- 8 on "Accounting Policies, Changes in Accounting Estimates and Errors", the Prior period item of Rs.17,969 is adjusted retrospectively in the first set of financial statements approved for issue after their discovery i.e. in the current financial year 2019-20 which is shown in point (b) of Statement of Changes in Equity of Standalone Financial Statements.



g. Previous Year Figures

Previous year figures have been regrouped wherever necessary.

As per our Report of even date attached
for and on behalf of the Board of Directors

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 28-07-2020

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



CONSOLIDATED FINANCIAL STATEMENT



INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s. CAT TECHNOLOGIES LIMITED

Report on the Audit of the Consolidated Financial Statements Opinion

We have audited the accompanying Consolidated Indian Accounting Standards (Ind AS) Financial Statements of M/s. CAT TECHNOLOGIES LIMITED (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") comprising of the Consolidated Balance Sheet as at March 31, 2020, the Consolidated Statement of Profit and Loss, the Consolidated Cash flows Statement for the year then ended and the Statement of Changes in Equity for the year then ended, and Notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information prepared based on the relevant records ("hereinafter referred to as "the Consolidated Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group, as at March 31, 2020 of Consolidated Loss, and its Consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements in India in terms of the Code of Ethics issued by ICAI and the relevant provisions of the Companies Act 2013, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not determined any key audit matters.

Information other than the Consolidated Financial Statements and Auditor's Report Thereon



The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate governance and Shareholder's information , but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirement of the Companies Act, 2013 (the Act) that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group including its associates and jointly controlled entities in accordance with the accounting as per Ind AS and other accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated Financial Statements, including the disclosures, and whether the consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statement of which we are the 'independent auditors. For the other entities included in the consolidated financial statements, which we are the independent auditors. For the other entities included in the consolidated financial statement, which have been audited by other auditors, such other auditors carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statement of which we are the independent auditors regarding, among regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS

We did not audit the financial statements / financial Information of the Subsidiaries whose financial statements / financial information reflect total assets of Rs. 37,29,98,478/- as at March 31, 2020 and total revenues of Rs. 58,55,25,028/- for the year ended on that date, as considered in the consolidated financial statements. With respect to the subsidiaries, we have relied on the unaudited financial statements of the subsidiaries whose financial statements were approved by Board of Directors of the Respective companies in the group.

Our Opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below is not modified in respect of above matters with respect to our reliance on the work done and the financial statements / financial information certified by the management

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report to the extent applicable, that:



- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of the Company as on March 31, 2020 taken on record by the Board of Directors of the Company and its subsidiaries incorporated in India and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor' s) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - i) The Group does not have any pending litigation which would impact its financial position.
 - ii) The Group, did not have any material foreseeable losses on long term-term contracts including derivative contracts for which there were any.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies, associate companies and jointly controlled companies incorporated in India.

For **RAMU & RAVI.**,
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K V R Murthy
Partner

Place: Hyderabad
Date: July 28, 2020

Membership Number: 200021
UDIN: 20200021AAAACL2225



ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of CAT TECHNOLOGIES Limited, of even date, on the Consolidated Financial Statements)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CAT TECHNOLOGIES Limited ("the Company") as of March 31, 2020 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing 'the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the



financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **RAMU & RAVI.**,
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K V R Murthy
Partner

Place: Hyderabad
Date: July 28, 2020

Membership Number: 200021
UDIN: 20200021AAAACL2225



CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2020

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note Ref	As At 31.03.2020	As At 31.03.2019
I. ASSETS			
1 Non Current Assets			
(a) Property, Plant and Equipment	3	47,828,964	56,311,653
(b) Non Monetary Asset	4	17,489,911	17,489,911
(c) Financial assets			
- Long Term Loans and Advances	5	163,402,319	166,362,118
Total Non Current assets (A)		228,721,194	240,163,682
2 Current Assets			
(a) Financial Assets			
(i) Trade and other receivables	6	48,728,462	74,589,570
(ii) Cash and Cash equivalents	7	4,693,451	13,244,562
(iii) Short Term Loans and Advances	8	1,823,414	1,823,414
(b) Other Current Assets	9	129,774,806	122,253,852
Total Current Assets (B)		185,020,133	211,911,398
TOTAL ASSETS (A+B)		413,741,327	452,075,081
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	10	794,364,780	794,364,780
(b) Other Equity	11	(564,771,477)	(528,981,007)
Total Equity (A)		229,593,303	265,383,773
2 LIABILITIES			
(i) Non Current Liabilities			
(a) Financial Liabilities			
(i) Long Term Borrowings	12	106,443,945	94,250,961
(b) Deferred Tax Liabilities (Net)	13	3,180,909	2,827,930
Total Non Current Liabilities (B)		109,624,854	97,078,891
(ii) Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	14	6,816,577	11,100,381
(ii) Trade Payable	15	62,028,777	72,039,429
(b) Other Current Liabilities	16	4,787,236	5,622,607
(c) Short Term Provisions	17	890,580	850,000
Total Current Liabilities (C)		74,523,170	89,612,417
Total Liabilities (D=B+C)		184,148,024	186,691,308
Total Equity and Liabilities (A+D)		413,741,327	452,075,081

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively.

The Notes 3 to 17 are an integral part of these financial statements.

As per our Report of even date attached

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 28-07-2020

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED
Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



**CONSOLIDATED STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDING MARCH 31, 2020**

Amount in Rs.

Particulars	Note Ref	As At 31.03.2020	As At 31.03.2019
I. Income			
Revenue from operations	18	585,525,028	583,612,397
Other income	19	12,390,096	760,868
Total Income		597,915,124	584,373,265
II. Expenses			
(a) Cost of Materials Consumed	20	282,185,514	345,144,043
(b) Employee Benefits Expense	21	245,375,068	155,758,327
(c) Finance Costs	22	7,136,804	3,878,120
(d) Depreciation	23	10,128,227	9,635,279
(e) Other Expenses	24	104,292,588	82,580,487
Total expenses		649,118,201	596,996,256
III. Profit before exceptional items and tax (I-II)		(51,203,077)	(12,622,991)
IV. Exceptional items		-	-
V. Profit before tax (III-IV)		(51,203,077)	(12,622,991)
VI. Tax expense:			
(a) Current tax (including Previous years)		76,807	-
(b) Deferred tax		352,979	506,736
VII. Net Profit for the Period		(51,632,863)	(13,129,727)
VIII. Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
IX. Total comprehensive income for the period		(51,632,863)	(13,129,727)
X. Earnings per equity share: (Basic and Diluted)		(0.06)	(0.02)

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively. The Notes 3 to 17 are an integral part of these financial statements.

As per our Report of even date attached

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 28-07-2020

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED
Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



Consolidated Cash flow Statement for the year ended March 31, 2020

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note Ref	As At 31.03.2020	As At 31.03.2019
A. Cash Flow from Operating Activities			
Net Profit/(Loss) before Tax & after Extraordinary items		(51,203,077)	(12,622,991)
Adjustments for:			
Depreciation and Amortization		10,128,227	9,635,279
Non Monetary Items		-	-
Finance Cost		7,136,804	3,878,120
Other Adjustments no cash effect		14,120,049	10,871,574
"Other Adjustments for which cash effects are investing "or finance Cash Flow"		-	-
Operating Profit/(Loss) before Working Capital changes		(19,817,997)	11,761,983
Adjustments for Changes in Assets and Liabilities			
Inventories		-	-
Trade Receivables		25,861,109	32,957,907
Loans and other Financial Assets and Other Assets		(4,561,155)	(69,918,006)
Trade Payables		(10,010,652)	4,541,079
other Financial Liabilities, Other Liabilities and Provisions		(794,791)	(8,960,454)
Cash generated from operations		(9,323,487)	(29,617,491)
Net Cash Flow from operating Activities	[A]	(9,323,487)	(29,617,491)
B. Cash Flow from Investing Activities:			
Purchase/Additions of Fixed Assets		-	-
Sale of Fixed Assets		-	-
Interest Received		-	-
Net Cash Flow Investing Activities	[B]	-	-
C. Cash Flow from Financing Activities			
Proceeds from Issue of Shares		-	-
Proceeds from Borrowing		7,909,180	41,998,422
Repayment of Borrowings		-	-
Interest Paid		(7,136,804)	(3,878,120)
Net Cash Flow from Financing Activities	[C]	772,376	38,120,301
Net increase in Cash & Cash Equivalents	[A+B+C]	(8,551,111)	8,502,809
Cash and cash equivalents as at the beginning of the year		13,244,562	4,741,753
Cash and cash equivalents at the end of the year		4,693,451	13,244,562

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 on Cash Flow Statements.

This is the Cash Flow Statement referred to in our report of even date

As per our Report of even date attached

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 28-07-2020

For and on behalf of the Board of Directors

CAT TECHNOLOGIES LIMITED

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer



Statement of changes in equity for the year ended March 31, 2020

a. Equity share capital

	No of shares	Amount
Balance as at April 01, 2018	79,436,478	794,364,780
Shares issued during the year	-	-
Balance as at March 31, 2019	79,436,478	794,364,780
Shares issued during the year	-	-
Balance as at March 31, 2020	79,436,478	794,364,780

b. Other Equity

	Attributable to Equity share holders of the Company			Total
	Reserves and Surplus		Items of OCI	
	Securities Premium	Retained Earnings	Other Items of OCI	
Balance as at April 01, 2018	1,400,000	(83,140,443)	-	(81,740,443)
Balance as at April 1, 2019	1,400,000	(659,061,187)	130,154,084	(527,507,103)
Total Comprehensive Income for the Year	-	-	-	-
i) Additions during the year	-	-	-	-
ii) Utilisation during the year	-	-	-	-
iii) Profit / (Loss) for the year	-	(13,129,727)	-	(13,129,727)
iv) Other Comprehensive Income	-	-	-	-
v) Depreciation & Other Adjustment	-	(784,248)	-	(784,248)
vi) Foreign Exchange realised Gain/(Loss)	-	-	12,440,071	12,440,071
Balance as at March 31, 2019	1,400,000	(672,975,161)	142,594,155	(528,981,008)
Total Comprehensive Income for the Year	-	-	-	-
i) Additions during the year	-	-	-	-
ii) Utilisation during the year	-	-	-	-
iii) Profit / (Loss) for the year	-	(51,632,863)	-	(51,632,863)
iv) Other Comprehensive Income	-	-	-	-
v) Depreciation & Other Adjustment	-	1,645,539	-	1,645,539
vi) Changes in Prior Period errors	-	(17,969)	-	(17,969)
vii) Foreign Exchange realised Gain/(Loss)	-	-	14,214,822	14,214,822
Balance as at March 31, 2020	1,400,000	(722,980,454)	156,808,977	(564,771,479)

The accompanying notes referred above form an integral part of the financial statements.

As per our Report of even date attached
For Ramu & Ravi
 Chartered Accountants
 ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
 Partner
 Membership No.200021

Place : Hyderabad
 Date : 28-07-2020

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED
 Sd/-
Dhiraj Kumar Jaiswal
 Managing Director

Sd/-
Nisha Jaiswal
 Director

Sd/-
Anurag Jaiswal
 Chief Financial Officer



CAT TECHNOLOGIES LIMITED

Notes to the Consolidated Financial Statements for the year ended on March 31, 2020.

1. GENERAL INFORMATION

The accompanying Consolidated Financial Statements pertain to the consolidation of the financials statements of CAT Technologies Limited (referred as the Holding company) and its subsidiaries viz CAT Technologies FZE, UAE and CAT Technology Inc, USA.

i. Compliance with Indian Accounting Standards:

a) The Consolidated Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standard) Rules 2015 and guidelines issued by the Securities and Exchange Board of India (SEBI). The company has uniformly applied all the applicable Accounting policies during the periods presented.

b) Overall Considerations

The Consolidated Financial Statements have been prepared using significant accounting policies that are in effect as at March 31, 2020 as presented in detail hereunder.

c) COVID-19 Impact

The Company has evaluated the impact of Coronavirus (COVID-19) impact on the operations and future economic activity of the company and based on its review and current indicators and future economic prospects there is no significant impact on the business of the company or its operations.

d) Reporting Currency

The Consolidated Financial Statements are presented in Indian Rupees which is also the functional and presentation currency of the company and all amounts are rounded off to nearest rupee.

ii. Principles of Consolidation

The Consolidated Financial Statements relate to CAT Technologies Limited and its subsidiary companies.

The Consolidated Financial Statements have been prepared on the following basis:

a. The Consolidated Financial Statements of the Company and its subsidiary companies are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Ind AS 110- "Consolidated Financial Statements"



- b. In case of foreign subsidiaries, being non-integral foreign operations, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognized in the exchange fluctuation reserve.
- c. The difference between the costs of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve as the case may be.
- d. As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and represented in the same manner as the Company's separate financial statements.

2. Significant Accounting Policies and other information

(i) System of Accounting

These Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These Financial Statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies Act, 2013 ('the Act'). The company has prepared the financial statements in accordance with the Schedule III notified under the Companies Act, 2013.

All Assets and Liabilities have been classified as current or non-current, as the case may be, as per the Company's normal operative cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Since the Company is in the business of Medical Transcription, Training, Software Development and consulting Services, the Company has determined its operative cycle as 12 months for the purpose of current and noncurrent classification of Assets and Liabilities.

The preparation of the financial statements requires the use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amounts of revenues and expenses during the year and disclosure of contingent liabilities as at that date in accordance to the generally accepted principles. The estimates and the assumptions used in these financial statements are purely based upon the management's evaluation of relevant facts and circumstances as of the date of the financial statements.

(ii) Property, plant and equipment:

Tangible Assets are stated at acquisition cost, net of accumulated depreciation along with accumulated impairment losses. Cost comprises of the purchase



price and other attributable indirect expenses including cost of borrowings till the date of capitalization. In the case of assets involving material investment and substantial lead time for their set up, those assets are valued at cost including inward freight, expenses, taxes and duties etc, as applicable.

Subsequent expenditures related to any particular item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond items previously assessed standard of performance.

Gains or Losses arising from the retirement or disposal of fixed assets which are carried at cost, are recognized in the Statement of Profit and Loss.

Depreciation is provided in accordance with Schedule II prescribed under Section 133 of Companies Act, 2013 on the basis of useful life of the respective assets. Depreciation on additions/deletions during the year is being provided for, on a prorate basis with reference to the month in which such asset is added or deleted, as the case may be.

(iii) Intangible Assets:

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated period based on the decision of the management. The amortization period and the amortization method are reviewed by the management at each financial year end. If the expected period of usage is significantly different from the previous estimates, the amortization period is changed accordingly based on the management decision.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense as the case may be, in the Statement of Profit and Loss.

(iv) Trade Receivables:

Trade receivables are stated at the recoverable values. Assessment is made on a periodical basis to assess the credit risk in respect of the credit extended to the customers and adjustments are carried out where ever necessary and found expedient. Provision, if any, made for the doubtful debts is charged to revenue.

(v) Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which assets are that necessarily take a substantial period of time to get ready for their intended use of operation or sale, are added to the cost of the respective assets. All other borrowing costs are recognized as financial costs in Statement of Profit and Loss for the period in which they are incurred.

**(vi) Impairment of Assets**

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. Assets, which are impaired by disuse or obsolescence, are segregated from the concerned asset category and shown as deletions in the Fixed Assets (schedule) and appropriate provision, is made for the difference between the net carrying cost, and the net realizable value in respect of the dismissed or deleted assets.

(vii) Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date of such investments are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, suitable provision for diminution in value is made to recognize the decline, other than temporary, in the value of the relevant investments, individually.

Investments in subsidiaries are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, the difference between net disposal proceeds and the carrying amounts are recognized in the statement of profit and loss.

(viii) Sundry Debtors and Advances

Sundry Debtors and Advances are considered at the realizable value. Specific debts are identified as irrecoverable and doubtful are written off or provided for respectively and the same are suitably considered in the Statement of Profit and Loss for the year.

(ix) Cash and Cash Equivalents

In the Financial Statements, cash and cash equivalents include Cash in Hand and Cash at Banks.

(x) Foreign Currency Translation

Transactions effected during the year in foreign currency are recorded at the exchange rate prevailing at the time of respective transactions. Assets and Liabilities related to foreign currency transactions remaining unsettled at the year-end are translated at contract rates, which are covered by foreign exchange contracts and at applicable year-end rate in other cases. Realized gains/losses, particularly in respect of Commercial Debts realized by way of foreign exchange transactions other than those relating to fixed assets, are considered



appropriately in the Statement of Profit and Loss. Gain/Loss on transaction of long-term liabilities incurred to acquire fixed assets is treated as an adjustment to the carrying cost of the respective fixed assets.

(xi) Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment.

(xii) Staff Benefits

Gratuity:

The Company provides for gratuity, for covering eligible employees in accordance with the applicable provisions of Payment of Gratuity Act, 1972. The eligible employees are paid a lump sum amount at the time of retirement, death, incapacitation or cessation of employment and the amount is computed on the basis of respective employee's last drawn salary and the tenure of employment with the Company. The provision for the said liability is accordingly determined and recognized as an expense in the Statement of Profit and Loss for the year. The company does not participate in any other benefit plans.

Provident Fund:

The company has defined Contribution plan for the post-employment benefits namely Provident Fund which is recognized by the Income Tax authorities. These funds are administered through the Regional Provident Fund Commissioner and the Company's contribution to state plans namely Employee State Insurance fund is charged to revenue every year.

(xiii) Tax Expense

- a) **Current Tax:** Tax expense for the period, comprising of current tax and deferred tax, are included in the determination of the net profit or loss for the year. Provision for Current tax is made for the amount expected to be paid in respect of the taxable income for the year in accordance with the current tax laws.
- b) **Deferred Tax:** Deferred tax is recognized on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in subsequent periods, subject to consideration of prudence.
- c) **Minimum Alternative Tax:** MAT credit is recognized as an asset only to the extent based on possible evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet



date and the carrying amount of the MAT credit asset is adjusted to the extent there is no longer possible evidence to the effect that the Company will pay normal income tax during the specified year.

(xiv) Provisions and Contingent Liabilities

- a) Provisions: Provisions are recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.
- b) Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

(xv) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share are the net profit for the period after applicable taxes for the period. The weighted average value of equity shares considered for EPS is Rs. 10/- per equity share



Notes to the Standalone financial statements

3. Property, Plant and Equipment

(Amount in Rs.)

	Office Equipment	Buildings	Computers	Vehicles	Furniture	Generator	Air conditioner	AT UAE in Rupees	AT USA	Total Fixed Assets
Cost										
As at April 1, 2018	6,061,955	35,321,274	28,122,784	6,618,945	10,779,691	241,392	139,500	69,411,566	31,420,680	188,117,787
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2019	6,061,955	35,321,274	28,122,784	6,618,945	10,779,691	241,392	139,500	69,411,566	31,420,680	188,117,787
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2020	6,061,955	35,321,274	28,122,784	6,618,945	10,779,691	241,392	139,500	69,411,566	31,420,680	188,117,787
Accumulated Depreciation										
As at March 31, 2018	5,561,929	6,020,086	27,759,204	6,618,945	10,093,400	241,392	5,622	55,011,275	13,712,512	125,024,365
Adjustment to opening Reserve	-	-	-	-	-	-	-	(784,248)	-	(784,248)
Charge for the year	9,354	448,623	-	-	9,324	-	6,028	6,713,236	2,418,204	9,604,969
Deletions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2019	5,571,283	6,468,909	27,759,204	6,618,945	10,102,724	241,392	11,650	60,940,263	16,130,716	133,845,086
Adjustment to opening Reserve	-	-	-	-	-	-	-	(435,071)	(1,210,468)	(1,645,539)
Charge for the year	8,595	436,107	-	-	8,325	-	5,538	7,243,103	2,426,558	10,128,227
Deletions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2020	5,579,878	6,905,016	27,759,204	6,618,945	10,111,049	241,392	17,188	67,748,295	17,346,806	142,327,774
Net Block										
As at March 31, 2019	490,672	28,852,365	363,580	-	676,967	-	127,850	8,471,303	15,289,964	54,272,702
As at March 31, 2020	482,077	28,416,258	363,580	-	668,642	-	122,312	1,663,271	14,073,874	45,790,013



3. Property, Plant and Equipment

	Computer Software	Total Intangible Assets
Cost		
As at March 31, 2018	42,131,808	42,131,808
Additions	-	-
Deletions	-	-
As at March 31, 2019	42,131,808	42,131,808
Additions	-	-
Deletions	-	-
As at March 31, 2020	42,131,808	42,131,808
Accumulated Depreciation		
As at March 31, 2018	40,062,547	40,062,547
Charge for the year	30,310	30,310
Deletions		
As at March 31, 2019	40,092,857	40,092,857
Charge for the year	-	-
Deletions	-	-
As at March 31, 2020	40,092,857	40,092,857
Net Block		
As at March 31, 2019	2,038,951	2,038,951
As at March 31, 2020	2,038,951	2,038,951

4. Non Monetary Asset

Particulars	As at March 31, 2020	As at March 31, 2019
Goodwill	17,489,911	17,489,911
	17,489,911	17,489,911

Note: Goodwill has not been amortised and there is no impairment



5. Long Term Loans and Advances

Particulars	As at March 31, 2020	As at March 31, 2019
Security Deposits		
Unsecured, considered good	2,192,077	2,192,077
(A)	2,192,077	2,192,077
Other loans and advances		
Other Advances	143,652,991	155,959,666
Other Loans	16,962,560	7,662,620
Office Deposits	594,691	547,755
(B)	161,210,242	164,170,041
Total (A+B)	163,402,319	166,362,118

6. Trade Receivables

Particulars	As at March 31, 2020	As at March 31, 2019
Outstanding for a period of more than six months [Refer Note 29(d)]	83,323,162	74,589,570
Less:-Provision for Doubtful Debts (Refer Note 29(d))	(34,594,700)	-
	48,728,462	74,589,570

7. Cash and Cash equivalents

Particulars	As at March 31, 2020	As at March 31, 2019
Balance with banks		
- On current accounts	2,920,917	11,289,927
Cash on hand	1,772,534	1,954,635
	4,693,451	13,244,562

8. Short Term Loans and Advances

Particulars	As at March 31, 2020	As at March 31, 2019
Other Loans and advances		
Other Advances	1,788,414	1,788,414
Office Deposits	35,000	35,000
	1,823,414	1,823,414



9. Other Current Assets

Particulars	As at March 31, 2020	As at March 31, 2019
Balances from Revenue Authorities	-	139,577
WIP - Software Development	129,774,806	122,099,434
Prepaid Insurance	-	14,841
	129,774,806	122,253,852

10. Share Capital

Particulars	As at March 31, 2020	As at March 31, 2019
Authorised Shares 12,00,00,000 (March 31, 2019: 12,00,00,000) equity shares of Rs. 10 each	1,200,000,000	1,200,000,000
Issued and subscribed shares 7,94,36,478 (March 31, 2019: 7,94,36,478) equity shares of Rs. 10 each	794,364,780	794,364,780
	794,364,780	794,364,780
Paid up Capital: 7,94,36,478 (March 31, 2019: 7,94,36,478) equity shares of Rs. 10 each fully paidup:	794,364,780	794,364,780
	794,364,780	794,364,780

a) Reconciliation of the equity shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2020	
	Number	Amount in Rs.
At the beginning of the year	79,436,478	79,436,478
Shares issued/bought back during the year	-	-
Outstanding at the end of the year	79,436,478	79,436,478

11. Other Equity

Particulars	As at March 31, 2020	As at March 31, 2019
Share Premium (a)	1,400,000	1,400,000
Surplus in the statement of profit and loss		
Balance as per last financial statements	(672,975,161)	(659,061,186)
Changes in Prior Period Items	(17,969)	-
Profit / (loss) for the period/year	(51,632,863)	(13,129,727)
Add/Less: Depreciation Adjustment	1,645,539	(784,248)
Net surplus/(deficit) in the statement of profit and loss (b)	(722,980,454)	(672,975,161)



Foreign Translation Currency Reserve		
Balance as at the beginning of the year	142,594,155	130,154,084
Add: Gain (Loss) on FE Translation in Balance sheet Items	14,214,822	12,440,071
Balance as at the End of the year (c)	156,808,977	142,594,155
Total (a+b+c)	(564,771,477)	(528,981,006)

12. Long Term Borrowings

Particulars	As at March 31, 2020	As at March 31, 2019
Secured		
Secured Mortgage Loan	76,480,497	67,014,109
Less: Current Maturities	(467,400)	(467,400)
(a)	76,013,097	66,546,709
Unsecured		
From Directors and Relatives	24,064,497	22,076,677
Intercompany Deposits	3,490,952	2,982,317
From Others	2,875,399	2,645,258
(b)	30,430,848	27,704,252
Total (a+b)	106,443,945	94,250,961

13. Deferred Tax Liability

Particulars	As at March 31, 2020	As at March 31, 2019
Opening Balance	2,827,930	2,321,194
Add: Deferred Tax liability/(Deferred Tax Asset) during the year	352,979	506,736
	3,180,909	2,827,930

14. Short Term Borrowings

Particulars	As at March 31, 2020	As at March 31, 2019
Secured		
Overdraft with Banks	6,816,577	10,828,132
Credit Card	-	272,249
	6,816,577	11,100,381

15. Trade Payables

Particulars	As at March 31, 2020	As at March 31, 2019
Dues to others (Refer Note 29(c))	62,028,777	72,039,429
	62,028,777	72,039,429



16. Other Current Liabilities

Particulars	As at March 31, 2020	As at March 31, 2019
Current Maturities of Long Term Borrowings	467,400	467,400
Statutory liabilities	4,274,641	2,277,128
Other liabilities	45,195	2,878,079
	4,787,236	5,622,607

Note: Installments falling due in respect of all the the Secured Loans which are repayable within 12 months have been considered "Current Maturities of Long Term Borrowings".

17. Short Term Provisions

Particulars	As at March 31, 2020	As at March 31, 2019
Provision for expenses	890,580	850,000
	890,580	850,000

Notes to Profit and Loss

Note 18: Revenue from operations

Particulars	As at March 31, 2020	As at March 31, 2019
Sales & Services		
EXPORT		
Trading & Software Development Services	585,525,028	583,612,397
	585,525,028	583,612,397

Note 19: Other income

Particulars	As at March 31, 2020	As at March 31, 2019
Accounts Payable written off	12,390,096	760,868
	12,390,096	760,868

Note 20: Cost of Materials Consumed

Particulars	As at March 31, 2020	As at March 31, 2019
Purchases	282,185,514	345,144,043
	282,185,514	345,144,043

**Note 21: Employee benefits expenses**

Particulars	As at March 31, 2020	As at March 31, 2019
Salaries, bonus and allowances	244,703,596	155,758,327
Staff welfare	671,472	-
	245,375,068	155,758,327

Note 22: Finance costs

Particulars	As at March 31, 2020	As at March 31, 2019
Bank Charges	1,280,223	595,656
Interest - Others	5,856,581	3,282,464
	7,136,804	3,878,120

Note 23: Depreciation and amortisation expense

Particulars	As at March 31, 2020	As at March 31, 2019
Depreciation of tangible assets	10,128,227	9,604,969
Intangible assets	-	30,310
	10,128,227	9,635,279

Note 24: Other expenses

Particulars	As at March 31, 2020	As at March 31, 2019
Donations	-	134,203
Dues and Subscription	906,821	2,543,827
Audit Fees	275,000	275,000
Consultancy Charges	30,355	28,134
Rates & Taxes	872,989	907,996
Fees & Filing Charges	131,706	662,638
Insurance	18,011,253	19,662,068
Repairs & Maintenance	486,919	343,824
Advertisement Expenses	1,430,641	181,162
Office Expenses	2,605,253	984,308
Office Maintainance	15,046,657	764,967
Professional Charges	2,901,758	1,801,980
Rent	7,806,172	8,610,913
Tours & Travelling Expenses	17,148,947	14,732,897
Immigration Expenses	1,967,988	6,789,330
Water Charges	75,429	59,360
Selling and Distribution Expenses	-	24,023,801
Provision for Bad and Doubtful Debts	34,594,700	-
Credit Card expenses	-	74,080
	104,292,588	82,580,487



25. RELATED PARTY DISCLOSURES

As per Accounting Standard on “Related Party Disclosures” (AS-18) issued by the Institute of Chartered Accountants of India, the related parties of the Company are as follows:

LIST OF RELATED PARTIES

Holding Company	CAT Technologies Limited
Subsidiary Companies	1. CAT Technology Inc., US 2. CAT Technology FZE., UAE
Key Management Personnel & Relatives	1. Mr. Dhiraj Kumar Jaiswal 2. Mrs. Nisha Jaiswal 3. Mr. Dinesh Kumar Jaiswal 4. Mr. Anurag Jaiswal 5. Mr. Shailender Singh 6. Mr. Sai Baba Bopathi

26. DETAILS OF AMOUNTS DUE TO OR DUE FROM AND MAXIMUM AMOUNTS DUE FROM SUBSIDIARIES FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	As on 31 March 2020	As on 31 March 2019
SUNDRY CREDITORS		
CAT Technology Inc	1,09,76,850	1,09,76,850
LOANS & ADVANCES (Asset)		
CAT Technology Inc	17,88,414	17,88,414
SUNDRY DEBTORS		
CAT Technologies FZE	73,62,547	73,62,547

27. TRANSACTIONS WITH RELATED PARTIES

Related Party	Nature of Transaction	As on 31 March 2020	As on 31 March 2019
Dhiraj Kumar Jaiswal	Loan	1,80,86,497	1,60,98,677
Espirit Technologies Pvt. Ltd.	Loan	17,58,477	17,33,477
CAT Educational Society	Loan	55,29,000	55,29,000

18. CONTINGENT LIABILITIES

The company received the following demands from the I.T.Department and ESI against which the company is in Appeals before the following authority for the year mentioned therein.



- a) Pending Litigations with Appellate Authorities with respect to Income Tax.

Particulars	Amount not acknowledged as due	Amount paid for Admission of Appeals
a) Claims including interest against company not acknowledged as debt		
(i) Income Tax - Commissioner of Income Tax Appeals)- 1, Hyderabad (AY 2010-11)	29,80,81,824/-	Rs. Nil

The Management is of the view that the above tax demands are being contested by the company and hence no provisions are made at this stage in the accounts for the year and as the management of the Company is of the opinion that no tax liability would arise as advised by the Legal counsel.

- b) Pending Litigations with respect to Employees State Insurance Corporation (ESI).

The company has recognized the outstanding Liability of ESI for an amount of Rs.20,40,584 in the financial statements and out of the said amount, Rs.9,28,401 has been paid during the year.

The company has received an order from ESIC Department in which a demand of Rs.22,70,007 was raised towards the contribution, interest, damages & further interest up to 28/11/2019 which is due to be payable by the company and the company is in the process of contesting the said demand amount in the appropriate Legal Forum,

28. OTHER DISCLOSURES

Particulars	As on 31 March 2020	As on 31 March 2019
Earnings in Foreign Currency	Nil	Rs. 60,254
Expenditure in Foreign Currency	Nil	Nil

a. Earnings Per Share

Particulars	Year Ended	
	31 March 2020	31 March 2019
Net Profit after Taxation	(5,16,32,863)	(1,31,29,727)
Weighted average number of shares outstanding (in Nos)	7,94,36,478	7,94,36,478
Basic and Diluted	(0.06)	(0.02)

- b. **Taxation:** Current tax is reckoned based on the current year's income and tax payable in accordance with the prevailing tax laws. Accordingly, an amount of Rs.Nil (Previous Year Rs. Nil) has been provided during the year. The amount of Rs.76,807 in the Statement of Profit & Loss represents the receivable from Income Tax Department regarding the previous years has been written off during the current year as the same is not recoverable from them.



In accordance with Indian Accounting Standard 12 on Accounting for Taxes on Income, the Company has computed Deferred Tax Liability amounting to Rs. 3,52,979/- (Previous Year - Deferred Tax Liability Rs.5,06,736/-) on account of timing difference in relation to depreciation as per books vis-à-vis Tax Laws.

c. Dues to Micro and Small Enterprises

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.

d. Trade Receivables

With regard to the Trade Receivables of Rs. 3.46 crores which are due from various parties for more than six months, the management of the Company is in the process of seeking approval from the RBI Authorities for write off of their debtors and meanwhile necessary provision has been made in the books of accounts to comply with the applicable Accounting Standards

e. Leases

Operating Lease: The Company has no operating lease.

Finance Lease: The Company has no finance leases.

f. Previous Year Figures

Previous year figures have been regrouped wherever necessary.

As per our Report of even date attached
for and on behalf of the Board of Directors

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

Sd/-
K.V.R. Murthy
Partner
Membership No.200021

Place : Hyderabad
Date : 28-07-2020

For and on behalf of the Board of Directors
CAT TECHNOLOGIES LIMITED

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Nisha Jaiswal
Director

Sd/-
Anurag Jaiswal
Chief Financial Officer