

AMRADEEP INDUSTRIES LIMITED

Annual Report – 2009-2010

BOARD OF DIRECTORS:

Shri Ashok H. Shah
Shri Shankar Prasad Bhagat
Shri Nilesh T.Kava

AUDITORS

M/s. ARVIND A THAKKAR & Co.
Chartered Accountants
Ahmedabad.

REGISTERED OFFICE

803, Samedh Building,
Adj. Associated Petroleum,
C.G. Road, Ellisbridge,
Ahmedabad – 380 006.

ADMINISTRATIVE OFFICE

803, Samedh Building,
Adj. Associated Petroleum,
C.G. Road, Ellisbridge,
Ahmedabad – 380 006.

SHARE TRANSFER AGENT

Purva Shareregistry (India) Pvt Ltd.
No-9, Shiv Shakti Industrial Estate, Ground Floor,
J. R. Boricha Marg, Opp. Kasturba Hospital,
Lower Parel, Mumbai - 400 011
Tele No. : 022-2301 6761/2301 8261 Fax No. : 022-2301 2517
E-mail: busicomp@vsnl.com Website : www.purvashare.com

NOTICE

NOTICE is hereby given that the 25th Annual General Meeting of the Members of **Amradeep Industries Limited** will be held on Thursday the 30th September, 2010 at 3.00 p.m. at 24, Laxmi Chambers, Navjeevan Press Road, Opp. Old Gujarat High Court, Ahmedabad to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2010 and the Profit & Loss Account for the year ended as on that date and the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Mr. MAHENDRA GANATRA who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint the Auditors and fix their remuneration.

SPECIAL BUSINESS

4. To consider and if thought fit to pass with or without modifications the following as an ORDINARY resolution:

"RESOLVED THAT Shri Nilesh Kava, appointed as an additional director pursuant to section 260 of Companies Act, 1956 be and is hereby appointed as Director under provisions of section 257 of the Companies Act, 1956."

"FURTHER RESOLVED that Directors of the company be & is hereby severally authorized to do all the acts deeds & things necessary and incidental for proper implementation of the same".

**By order of the Board
For Amradeep Industries Limited**

**Place: Ahmedabad
Date: 04.09.2010**

Chairman

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. Proxies in order to be effective must reach the Registered office of the Company not less than 48 hours before the time fixed for the Meeting.
2. Members/ proxies should bring attendance slip, duly filled in, for attending the meeting.
3. Members / proxies attending the meeting should bring their copy of the Annual Report for reference at the meeting. As Copies of Annual Report will not be distributed at the Annual General Meeting.
4. The Register of Members and Share Transfer Books of the Company shall remain closed from 21st September, 2010 to 30th September, 2010 (both days inclusive).
5. Members desirous of obtaining any information concerning the accounts and operations of the company are requested to address their questions to the company so as to reach at least 7 days before the date of the meeting, so that the information required will be made available at the meeting, to the best extent possible.

EXPLANATORY STATEMENT PERSUANT TO PROVISIONS SECTION 173(2) OF THE COMPANIES ACT, 1956:

Item No. 4

Mr. Nilesh Kava was appointed as additional director w.e.f. 19th February 2010, of the company under section 260 of the companies act,1956. Company has received notice from one of it share holder signifying has intention to appoint Mr. Nilesh Kava as director under section 257 of the companies act with requisite fees.

The directors recommend appointment of Mr. Nilesh Kava, none of the director is interested in appointment of Mr. Nilesh Kava.

**Place : Ahmedabad
Date : 04.09.2010**

**By order of the Board
For Amradeep Industries Limited**

Chairman

DIRECTORS' REPORT

To,
The Shareowners,
AMRADEEP INDUSTRIES LIMITED
Ahmedabad.

Your Directors hereby present the Annual report of your Company together with audited accounts for the accounting year ended on **31st March, 2010**

FINANCIAL RESULTS:

PARTICULARS	YEAR ENDED 31.03.2010	YEAR ENDED 31.03.2009
Sales and Other Income	23,41,25,940	16,63,464.00
Profit / (Loss) Before Depreciation	(1,12,898)	866.00
Depreciation	0	0.00
Profit/ (Loss) Before Tax	(1,12,898)	866.00
Provision for Tax	0	0.00
Net Profit/ (Loss) for the year After Tax	(1,12,898)	866.00
Paid up Equity Shares Capital	6,60,69,000.00	6,60,69,000.00

DIVIDEND :

Your directors regret their inability to recommend any dividend for the year under review due to inadequate profit.

OPERATIONS :

During the year under review the company has incurred loss of Rs. 1,12,898/- compared to profit of Rs.866 of last year. However, your directors are confident of achieving good results of the Company in future years.

The income during the year consists of profit from commodity forward transaction.

MANAGEMENT DISCUSSION & ANALYSIS:**INDUSTRY STRUCTURE AND DEVELOPMENTS:**

India's Economy has grown by more than 9% for three years running, and has seen a decade of 7%+ growth until now. The RBI projects growth of just 6% for the Indian economy in 2009-10 which would be lower than the 6.5%-7% growth estimate for 2008-09. This is mainly because of India's integration with world economy by two way trade and financial integration with the world. However, it is expected that the impact of the global crisis would be less severe in India as compared to developed countries.

OPPORTUNITIES :

Government of Gujarat has brought about suitable modifications in their agricultural policy .The favorable Government policy and the total control over castor seeds production in Gujarat results in to prosperous future.

THREATS :

Hike in oil prices towards have alleviated concerns about high inflation and, subsequently, the continuous monetary tightening stance adopted by most countries during 2008-09. The major concern is declining level

of consumption of castor oil world wide all the few years. The another threats is the stagnation in levels of total castor oil production and buyers shifting to cheaper alternatives. Your company faces normal market competition in its business. The profitability is subject to availability of product in sufficient quantity and demand of the global market.. Being Agricultural product , the supply depends upon the vagaries of monsoon.

OUTLOOK :

Your company has focused on commodity trading and has availed membership of National Commodity Exchange.

RISK AND CONCERNS:

Your company is exposed to the normal industry risk factors of economic cycle and credit risk. The company manages these risks by maintaining a conservative financial profile, and by following prudent business and risk management practices.

INTERNAL CONTROLS & SYSTEMS:

A comprehensive system of internal inspection and audit is in place in your company to monitor internal control system. The scope and coverage of the Audit is reviewed by time to time to make it more focused and effective.

HUMAN RESOURCE MANAGEMENT:

During the year under review the employee attrition is minimal. The management continues its efforts on imparting training to Staff members with the view to upgrade their competence and managerial quality. The Industrial relations in your company continued to be cordial in the year 2009-2010.

CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions, changes in Government regulations , tax laws and other statues and other incidental factors.

PUBLIC DEPOSITS:

Your Company has not accepted any deposit from the public during the year under review.

DIRECTORS:

During the year Mr.Ramesh Patel and Pushpa Patel resigned form the directorship of the company w.e.f 15.07.2009 due to their pre-occupation. Mr. Bhavesh Panchal , Nilesh Kava and Anand Trivedi appointed as additional, Directors will retire at the ensuing Annual General Meeting. Mr. Anand Trivedi and Mr. Bhavesh Panchal resigned from the directorship of the Company w.e.f 18.12.2009 & 20.02.2010 respectively, due to their pre-occupation. Company has received notice under section 257 for appointment of Nilesh Kava as director of the company retiring by rotation.

Mr. Mahendra Ganatra, director, retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

DIRECTOR'S RESPONSIBILITY STATEMENT UNDER SECTION 217(2AA) OF THE COMPANIES ACT, 1956.

The Directors confirm that

- In the preparation of the annual accounts, the applicable accounting standards have been followed by the Company;

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- Such accounting policies have been selected and consistently applied and judgments and estimates made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2010 and of the profit of the Company for the year ended on that date;
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

Annual account has been prepared on a going concern basis.

CORPORATE GOVERNANCE

Your directors are happy to report that your company is fully compliant as on 31st March 2010 with the SEBI guidelines on Corporate Governance as incorporated in Clause 49 of the Listing Agreement with the Stock exchanges.

A detailed report on this subject forms part of this report.

LISTING AGREEMENT:

The securities of the company are listed with the Bombay Stock Exchange Limited (BSE), Mumbai and Ahmedabad Stock Exchange Ltd, Ahmedabad. The company has paid the annual listing fees for the year 2010-2011.

AUDITORS & AUDITORS' REPORT :

M/s. Arvind Thakkar & Co., Auditors of the Company, retire and are eligible for reappointment. The members at the ensuing Annual General Meeting are requested to consider their reappointment for the year to hold the office until the conclusion of the next Annual general Meeting. The Board recommends their appointment.

Notes forming part of the accounts, which are specifically referred to by the Auditors in their Report are self explanatory and therefore do not call for any further comments.

INFORMATION AS PER SECTION 217 (1) (e) OF THE COMPANIES ACT, 1956 :

As required under rule 3 of the companies (Disclosure of Particulars in the report of board of directors) Rules 1988, the particulars relating to the conservation of energy, Technology absorption and there are no foreign exchange earnings and outgo during the year.

PARTICULARS REGARDING EMPLOYEES:

There are no employees covered under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended and hence no information is required to be furnished.

ACKNOWLEDGEMENT :

The Directors sincerely express their deep appreciation to the Employee at all levels, Shareholders, Banks, Customers for their sustained support and co – operation during the year. Your Directors also acknowledge the support and guidance received from the RBI, SEBI, ROC, Stock Exchanges and other Regulatory Bodies. Banks and other Financial Groups also deserve special appreciation for significant contribution to your Company's operations.

Place : Ahmedabad

Date : 04.09.2010.

For and on behalf of the Board of Directors

Sd/-
(Chairman)

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

The Company's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and equity, in all facets of operations and in all inter-actions with its shareholders, employees, and the Government Company is committed to achieve the highest standards of corporate governance.

Company believes that all its operations and actions must serve the underlying goal of enhancing the overall shareholder value, over a sustained period of time.

2. BOARD OF DIRECTORS:

The Board of Directors of the company is comprised of optimum number of Executive ,non-executives and independent directors. The Board met 7times during the year on the following dates.

During the year, Board Meetings were held on **30th April 2009, 15th May,2009, 15th July, 2009, 29th July 2009, 31st Oct, 2009, 18th December 2008, 28th January 2010 and 19th February, 2010.**

S. No.	Name of Director	Category of Directorship	No. of Board Meetings Attended	Attendance at Last AGM	No. of Other Committee Memberships
1	Mahendra Ganatra	Non- Executive Director and Independent Director	7	Yes	3
2	Shankar Prasad Bhagat	Non- Executive Director and Professional Director	8	Yes	3
3	Nilesh Kava (appointment w.e.f 19/2/2010)	Non- Executive Director and Independent Director	1	-	3
4	Bhavesh Panchal Appointment w.e.f. 18/12/2009 Resign w.e.f. 20/2/2010	Non- Executive Director and Independent Director	3	-	-
5	Anand Trivedi Appointment (Resign w.e.f. 18/12/2010)	Non- Executive Director and Independent Director	6	Yes	-
6	Pushpaben R Patel Resign w.e.f 15/7/2009	Non- Executive Director and Independent Director	3	-	-
7	Ramesh R Patel Resign w.e.f 15/7/2009	Non- Executive Director and Independent Director	3	-	-

3. AUDIT COMMITTEE :

The Audit committee was reconstituted by the board and the present members of the audit committee are Shri Shanker P. Bhagat, Shri Nilesh Kava, and Mahendra Ganatra.

The Committee has appointed Mr. Shanker Bhagat as chairman.

The terms of reference and powers of Audit Committee are as per Clause 49 of the Listing Agreement. The functions of the Audit Committee are as per Listing Agreement with the Stock Exchanges. This includes review of accounting and financial policies and procedures, review of financial reporting system and internal control procedure. The Committee met four times during the year i.e. **30th April 2009, 29th July 2009, 31st Oct 2009, 28th January 2010.**

S. No.	Name of Audit committee member	No of meetings attended
1	Mahendra Ganatra	3
2	Shankar Prasad Bhagat	4
3	Nilesh Kava (appointment w.e.f 19/2/2010)	-
4	Bhavesh Panchal Resign w.e.f. 20/2/2010	1
5	Anand Trivedi Resign w.e.f. 18/12/2010	2
6	Pushpaben R Patel Resign w.e.f 15/7/2009	1
7	Ramesh R Patel Resign w.e.f 15/7/2009	1

4. REMUNERATION COMMITTEE :

No Remuneration Committee meeting was held during the year.

5. SHAREHOLDERS / INVESTORS GRIEVANCE COMMITTEE :

The present members of Shareholders/Investors Grievance committee are Shri. Shanker R. Bhagat, Shri Nilesh Kava and Shri Mahendra Ganatra.

The role and functions of the said Committee are the effective redressal of the complaints of the shareholders regarding dematerialization, transfers, non-receipt of balance-sheet etc, The Committee will also recommend the steps to be taken for further improvement in the quality of services to the Investors.

The company has received no complaints during the year

6. GENERAL BODY MEETINGS :

The last three Annual General Meetings were held as under :

Financial Year	Date	Time	Venue
2008-09	30th September, 2009	12:30 p.m.	19/20/21, Narayan Chambers, 3rd Floor, B/H Patang Hotel, Ashram Road, Ahmedabad
2007-08	30th September, 2008	3:00 p.m.	19/20/21, Narayan Chambers, 3rd Floor, B/H Patang Hotel, Ashram Road, Ahmedabad
2006-07	29th September, 2007	5:00 p.m.	19/20/21, Narayan Chambers, 3rd Floor, B/H Patang Hotel, Ashram Road, Ahmedabad

No special Resolutions were put through postal ballot as recommended under clause 49 of the Listing Agreement of the Stock Exchanges, are placed for shareholders' approval at the forthcoming Annual General Meeting. There is no non-compliance nor any penalty or stricture imposed on the company by stock Exchanges, SEBI or any other statutory authority on any matter relating to capital markets during the last three years.

7. MEANS OF COMMUNICATION :

- A. quarterly Results : The company has published quarterly results in The Western Times (English) and The Western Times (Gujarati), both at Ahmedabad.
- B. Management Discussion And Analysis : Appended to this Report.

8. GENERAL SHAREHOLDER INFORMATION :

1. Financial Calendar 2010 -11 (tentative) : Results for the quarter ended June 30, 2010:
Last week of July 2010.
- Results for the quarter ended September 30, 2010.
Last week of October 2009
- Results for the quarter ended December 31, 2010,
Last week of January 2011
- Results for the quarter ended March 31, 2011,
Last week of January 2011
2. Book closure date : 21st September, 2010 to 30th September, 2010
(Both days inclusive)
3. Registered Office : 24, Laxmi Chambers, Navjeevan Press Road, Opp. Old
Gujarat High Court Ahmedabad-380 014
Tele : (079) 6575105,6575106. Fax : (079) 6584313
Email: amradeepindustries@gmail.com
4. Equity shares Listed on Stock Exchanges at : 1. The Ahmedabad Stock Exchange Ltd, Ahmedabad
2. The Bombay Stock Exchange Ltd, Mumbai

Annual General Meeting

Date and Time Venue : September 30, 2010 at 3.00 P.M.
: 24, Laxmi Chambers, Navjeevan Press Road, Opp. Old
Gujarat High Court, Ahmedabad

Registered Office : 24, Laxmi Chambers, Navjeevan Press Road, Opp. Old
Gujarat High Court, Ahmedabad
Telephone : (079) 26575105 Fax : (079) 26584313

5. Disclosures:

1. All related party transactions have been entered into the ordinary course of business and were placed periodically before the audit committee in summary form. There were no material individual transactions with related parties were not in the normal course of business to be placed before the audit committee and that may have potential conflict with the interest of the Company at large. All individual transactions with related parties or others were on an arm's length basis.
2. All Accounting standards mandatorily required have been followed in preparation of financial statements and no deviation has been made in following the same.
3. Risk assessment and its minimizations procedures have been laid down by the Company and the same have been informed to Board Members. These procedures are periodically reviewed to ensure that executive management controls risks through means of a properly defined framework.
4. The company has not raised money through preferential allotment basis during the year.

AMRADEEP INDUSTRIES LIMITED

5. The Company duly complies with all mandatory requirements of clause 49 of Listing Agreement with the Stock Exchange. However, the company has not adopted the non – mandatory requirement defined therein.
6. Management Discussion and Analysis forms part of the Annual Report to the shareholders and it includes discussion on matters as required under the provisions of Clause 49 of the listing agreement with Stock Exchanges.
7. No Penalties or strictures have been imposed on the Company by Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years.
7. Stock Code
- a. Trading Symbol at : The Ahmedabad Stock Exchange Ltd, Ahmedabad
Scrip Code 03894
The Bombay Stock Exchange Ltd, Mumbai
Scrip Code 531681
- b. Demat ISIN Numbers : Equity Shares INE 673C01020 in NSDL & CDSL
8. Stock Market Data : The details regarding the month wise high/low price is during 2009-10 is as follows:

Month	High	Low
Apr-09	6.90	6.15
May-09	8.02	6.00
Jun-09	8.00	6.89
Jul-09	8.60	8.40
Aug-09	8.40	8.40
Sep-09	12.00	8.82
Oct-09	13.07	12.00
Nov-09	14.57	13.16
Dec-09	14.50	13.75
Jan-10	16.20	13.70
Feb-10	19.80	13.50
Mar-10	12.83	10.84

9. **Registrar and Transfer Agents** : Purva Shareregistry (India) Pvt.Ltd.
(Share transfer and Communication No-9, Shiv Shakti Industrial Estate, Ground Floor,
regarding Share certificates Dividends J. R. Boricha Marg,Opp. Kasturba Hospital,
and change of Address) Lower Parel, Mumbai - 400 011
Tele No. : 022-2301 6761 / 2301 8261
Fax No. : 022-2301 2517
E-mail: busicomp@vsnl.com
Website : www.purvashare.com

10. SHARE TRANSFER SYSTEM:

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as "Investor / Shareholders Grievance Committee", which meets at frequent intervals. Share transfers are registered and returned within 30 days from the date of receipt, if the relevant documents are complete in all respect.

a. Dematerialization of shares and liquidity

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with both existing Depositories, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) enabling the investors to hold shares of the company in electronic form through the depository of their choice. As on 31st March 2010 4,83,57,750 Equity Shares (73.19%) of the Company was held in dematerialized form

b. Distribution of Shareholding as on 31st March, 2010

Shareholding of nominal value as on 31st March, 2010	No. of Shares	% of No. of shares	No. of Shareholders	% of Shareholders
Up to 5000	205825	0.31	139	54.09
5001 - 10000	617050	0.93	68	26.46
10001- 20000	63250	0.10	4	1.56
20001- 30000	179000	0.27	7	2.72
40001- 50000	48000	0.07	1	0.39
50001- 100000	446386	0.68	5	1.95
100001 and above	64509489	97.64	33	12.84
Total	66069000	100.00	257	100.00

Category of shareholders as on 31st March 2010

Category	No. of Shares held	% of Shareholding
Promoters	0	0
Mutual Funds and UTI	0	0
Public Shareholding		
• Institutions	0	0
• Non-Institutions	66069000	100
Total	66069000	100

Outstanding GDRS/ADRS/Warrants or any Convertible Instruments, conversion Date and Likely Impact on Equity: None

Address for correspondence:

Shareholders correspondence should be addressed at registered office of the company at:

REGISTERED OFFICE:

24, Laxmi Chambers, Navjeevan Press Road,
Opp. Old Gujarat High Court,
Ahmedabad

Compliance Officer:

Mr. Nilesh Kava

Declaration:

None of the Director of the Company is a Director of more than 15 companies and member of more than 10 committees or chairman of more than five committees across all companies in which he is a Director

ANNEXURE TO REPORT

DECLARATION ON COMPLIANCE OF THE COMPANY'S CODE OF CONDUCT

The company has framed a specific code of conduct for the members of the Board of Directors of the Company pursuant to clause 49 of the listing agreement with Stock Exchanges to further strengthen corporate governance practices in the company.

All the members of the Board of the Company have affirmed due observance of the said Code of Conduct in so far as it is applicable to them and there is no non compliance thereof during the year 31st March, 2010.

**Place : Ahmedabad
Date : 04.09.2010**

Shanker R. Bhagat

Director

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
AMRADEEP INDUSTRIES LIMITED
24, Laxmi Chambers,
Navjeevan Press Road,
Opp. Old Gujarat High Court,
Ahmedabad

We have examined the relevant records pertaining to compliance conditions of Corporate Governance by Amradeep Industries Limited ("the Company"), for the year ended **31st March, 2010** as stipulated clause 49 of the Listing Agreement of the said Company which the stock exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance with the conditions of Corporate Governance. Our examination is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned Listing Agreement.

We have to state that no investor grievances are pending for a period exceeding one month against the Company as per records maintained by the Company which were presented to the Investor Grievance Committee.

We further state that such compliances is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**Place : Ahmedabad
Date : 04.09.2010**

**ARVIND THAKKAR
Chartered Accountant**

**Arvind Thakkar
M.No.14334 (Prop.)**

AUDITOR'S REPORT

To,
The Members of
AMARDEEP INDUSTRIES LIMITED
Ahmedabad

1. We have audited the attached Balance Sheet of M/S. **AMRADEEP INDUSTRIES LIMITED** , Ahmedabad, as at **31st March, 2010** and also the profit and loss account for the year ended on that date annexed thereto. These financial statements are responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of section 227(4A) of the Companies Act, 1956, we enclose in Annexure - A a statement on the matter specified in paragraph 4 & 5 of the said order.
4. Further to our comments in the Annexure referred to above, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion, proper books of accounts as required by law have been kept by the company, so far as appears from our examination of books ;
 - (c) The balance sheet and the profit and loss Account referred to in this report are in agreement with the books of accounts;
 - (d) in our opinion, the profit and loss account and balance sheet generally comply with the accounting standards referred in section 211(3C) of the Companies Act, 1956.
 - (e) on the basis of written representations received from the directors of the company as at 31st March 2010 and taken on record by the board of directors, we report that no director is disqualified from being appointed as director of the company under clause (g) of sub-section (1) of the section 274 of the Companies Act, 1956.
 - (f) in our opinion and to the best of our information and according to the explanations given to us, the said balance sheet and profit and loss account read together with the notes thereon, give the information required under the Companies Act, 1956 in the manner so required and give a true and fair view:
 - (i) in the case of Balance Sheet, of the state of the affairs of the company as on 31st March,2010 and
 - (ii) in the case of Profit and Loss Account , of the profit for the year ended on that date.
 - (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

ARVIND THAKKAR
Chartered Accountant

Place : Ahmedabad
Date : 04.09.2010

Arvind Thakkar
(Prop)M.No.14334

ANNEXURE REFERRED TO IN PARAGRAPH 3 OF THE AUDITOR'S REPORT

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed Assets.
 - (b) All the assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification.
 - (c) The company has disposed of all the fixed assets during the previous year.
- (ii) In the absence of inventory, the question of reporting clause no. (ii) of Companies (Auditor's Report) Order, 2003 does not arise.
- (iii) According to the information and explanations given to us, the Company has neither granted nor taken any loans, secured or unsecured, to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- (v) According to the information and explanation given to us, the company has not indulged into the transactions which need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- (vi) The company has not accepted any deposits from the public.
- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (viii) In our opinion, the company is not required to maintain cost records as per the provisions of section 209(1) (d). Accordingly, the provisions of clause 4(vii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (ix) (a) According to the records of the company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom tax, excise duty, cess and other material statutory dues applicable to it.
 - (b) According to the information and explanations given to us, there are no dues of, wealth tax, sales tax, custom duty, excise duty and cess which have not been deposited on account any dispute.
- (x) The Company has no accumulated losses as at March 31,2009 and it has not incurred any cash losses in the financial year ended on that date while incurred cash loss of Rs.13,76,570 in the preceding financial year.
- (xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or banks.
- (xii) According to the information and explanation given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/ society. Therefore, the provisions of clause no. (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

- (xiv) In our opinion and according to explanations given to us, the clause no. (xiv) of Companies (Auditor's Report) Order, 2003 is not applicable to company.
- (xv) According to the information and explanations given to us, the company had not given guarantees for loans taken by others from banks or financial institutions.
- (xvi) The company had not raised any term loans during the financial year, hence clause no.(xvi) of Companies (Auditor's Report) Order, 2003 is not applicable to company.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised, if any, on short-term basis have been used for long-term investment.
- (xviii) The company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xix) No debentures have been issued by the Company and hence the question of creating securities in respect thereof does not arise.
- (xx) During the year, the company has not raised money by public issue and hence question of disclosure and verification of end use of such monies does not arise.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place : Ahmedabad
Date : 04.09.2010

ARVIND THAKKAR
Chartered Accountant

Arvind Thakkar
(Prop)M.No.14334

AUDITOR'S REPORT

To

The Members of **M/s AMRADEEP INDUSTRIES LIMITED**

We have audited the attached Balance Sheet of **M/s AMRADEEP INDUSTRIES LIMITED** as at 31st March 2010 and also the Profit & Loss Account and Cash Flow Statement of the company for the year ended on that date annexed there to. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of section 227(4A) of the Companies Act 1956, we enclose in Annexure a statement on the matters specified in the paragraph 4 and 5 of the said order .

Further to our comments in the Annexure refer to in paragraph 2 above, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of accounts as required by law has been kept by the company so far as it appears from our examination of the books of accounts.
- c. The balance sheet and Profit & Loss account and Cash Flow Statement dealt by this report are in agreement with the books of accounts.
- d. In our opinion the balance Sheet, Profit & Loss Account and cash Flow Statement dealt with by this report comply with the mandatory Accounting Standards referred in Sub-section 3(C) of Section 211 of the Companies Act 1956.
- e. In our opinion and on the basis of the information and explanations given to us and on the basis of the written representations received from the Directors and taken on record none of the directors of the company is disqualified as on 31st March 2010 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the companies Act 1956.
- f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes on the accounts thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i. in the case of balance Sheet of the state of affairs of the company as at 31st March 2010
- ii. in the case of the Profit & Loss Account of the Loss for the year ended on that date and
- iii .in the case of the cash flow statement, of the cash flow for the year ended on that date.

For, ARVIND A. THAKKAR & Co.
Chartered Accountant
Firm Reg. No. 100571W

(Arvind A. Thakkar)
Proprietor
M. No. 14334

Place : Ahmedabad
Date : 04th September, 2010

ANNEXURE REFERRED TO IN PARAGRAPH-2 OF OUR REPORT OF EVEN DATE

1. (a)The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of information available.

(b)As explained to us, all the assets have been physically verified by the management at reasonable intervals during the year. According to information and explanations given to us, no material discrepancies have been noticed on such verification.

(c)In our opinion, the company has not disposed off substantial part of fixed assets during the year and the going concern status of the company is not affected.
2. (a)The inventories have been physically verified by the management at reasonable intervals during the year.

(b)The Procedures of physical verification followed by the Management as explained to us are, in our opinion, reasonable and adequate in relation to the size of the company and the nature of its business.

(c)As per information and explanation given to us, the discrepancies noticed on physical verification of inventories have been properly dealt with in the books of accounts.
3. (a)As per information and explanation given to us, the company has not granted loans to parties covered in the register maintained under section 301 of the Companies Act, 1956, hence clause (iii) (a), (b), (c) & (d) are not applicable to the company

(b)As per information and explanation given to us, the company has not taken loans from parties covered in the register maintained under section 301 of the Companies Act, 1956, hence clause (iii) (e) , (iii) (f) and (iii) (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and also for the sale of goods and services. During the course of our audit we have not observed any continuing failure to correct major weakness in internal controls.
5. As per information & according to explanation given to us, the company has not entered into any transaction that need to be entered into the register maintained under section 301 of the Act.
6. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of clause (iv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
7. In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
8. As informed to us, Central government has not prescribed maintenance of cost records under section 209(1) (d) of the Companies' Act 1956 in respect of products of the company.
9. In respect of Statutory dues:
 - a) As per information & according to explanation given to us, the company is generally regular in depositing statutory dues with the appropriate authorities during the year.

- b) As per information & according to explanation given to us, there are no cases of non deposit with the appropriate authorities of disputed dues of Income-tax, and any other statutory dues with the appropriate authorities during the year.
10. The company does not have any accumulated losses at the end of the financial year. The Company has incurred cash losses during the financial year covered by the audit but not in the immediately preceding financial year.
 11. Based on our audit procedures and according to the information and explanations given to us, there are no loans taken from financial institution, banks or debenture-holders therefore the question of payments does not arise.
 12. In our opinion and according to the information available and explanations given to us, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.
 13. In our opinion the company is not a chit fund or a nidhi/mutual benefit fund/society. Hence the provisions of clauses (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
 14. The Company has maintained records of transactions and contracts in respect of investment in shares, mutual fund and other investments and timely entries have been made therein. All the shares, mutual funds and other investments held by the companies are in its own name except to the extent of the exemption granted under section 49 of the Companies Act, 1956.
 15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from Banks or financial institutions.
 16. The company has not raised any term loans during the year.
 17. According to the information and explanations given to us and on overall examination of the balance sheet of the Company, we are of the opinion that no funds raised short term basis that have been used for long term investment.
 18. The company has not made any preferential allotment of shares to parties and companies covered in the registered maintained under section 301 of the Companies Act 1956.
 19. The company has not created any securities in respect of any outstanding at the year-end.
 20. The company has not raised any money by way of public issue during the year.
 21. In our opinion and according to the information and explanations given to us, no material fraud on or by the company, has been noticed or reported, during the course of our audit.

For, ARVIND A. THAKKAR & Co.
Chartered Accountant
Firm Reg. No. 100571W

(Arvind A. Thakkar)
Proprietor
M. No. 14334

Place : Ahmedabad.
Date : 04th September, 2010

AMRADEEP INDUSTRIES LTD.

BALANCE SHEET AS AT 31ST MARCH, 2010

PARTICULARS	SCH.	AS AT	AS AT
		31-03-2010	31-03-2009
		(In Rs.)	(In Rs.)
<u>SOURCES OF FUNDS</u>			
1 Shareholder's Funds			
Share Capital	1	66,069,000	66,069,000
Reserves & Surplus	2	1,126,704	1,240,982
2 LOAN FUNDS			
Unsecured Loan	3	13,339,701	23,796,107
	TOTAL RS.	<u>80,535,405</u>	<u>91,106,089</u>
<u>APPLICATION OF FUNDS</u>			
1 Fixed Assets			
		0	0
2 Investments			
	4	18,006,010	89,501,010
3 Current Assets, Loans and Advances:			
Cash and Bank Balances	5	42,950	451,040
Sundry Debtors	6	51,379,355	0
Loans & Advances	7	11,171,056	1,388,969
	TOTAL RS.	62,593,361	1,840,009
Less: Current Liab. & Provisions :			
Current Liabilities & Provision	8	63,966	234,929
		<u>62,529,395</u>	<u>1,605,080</u>
<i>Net Current Assets</i>			
4 Miscelleneous Exp. (To The extent Not Written Off Or Adjusted)			
		0	0
	TOTAL RS.	<u>80,535,405</u>	<u>91,106,090</u>

Significant Accounting Policies & Notes on Accounts-Schedule 11

As Per our Report of even date
For, ARVIND A. THAKKAR & CO.
Chartered Accountant
Firm Reg.No.100571W

For and on behalf of the Board

(Arvind A. Thakkar)
Proprietor
M.NO. 14334
Place : Ahmedabad.
Date : 04th Sept.,2010

Director
Director
Place : Ahmedabad
Date : 04th Sept.,2010

AMRADEEP INDUSTRIES LTD.**SCHEDULES FORMING PART OF BALANCE SHEET AND P & L A/C**

PARTICULARS	SCH.	31-03-2010 (In Rs.)	31-03-2009 (In Rs.)
<u>SHARE CAPITAL</u>	1		
AUTHORISED CAPITAL			
750,00,000 (750,00,000) Equity Shares of Rs. 1/- each		75,000,000	75,000,000
		75,000,000	75,000,000
Paid Up Capital			
66069000(66069000)Equity shares of Rs. 1/- each		66,069,000	66,069,000
		66,069,000	66,069,000
<u>RESERVES & SURPLUS</u>	2		
Profit & Loss A/c		312,811	427,089
Investment Allowance Reserve		813,893	813,893
		1,126,704	1,240,982
<u>UNSECURED LOANS</u>	3		
Loan from Directors		57,000	0
Inter-Corporate Deposits		13,282,701	23,796,107
		13,339,701	23,796,107
<u>INVESTMENTS (AT COST)</u>	4		
Investment in Shares			
<u>Quoted Shares</u>			
5500000(17000000)Shares of Amraworld Agrico Ltd.		5,500,000	17,000,000
1250000 Eq. Shares of Xo Infotech Ltd.		12,500,000	12,500,000
		18,000,000	29,500,000
Market Value of Quoted Shares	(i)	10,010,000	
<u>Unquoted Shares</u>			
National Saving Certificate		1,000	1,000
200000 Shares of ACFCL.		0	60,000,000
Share 500 Ahmedabad Commodity Exchange Ltd		5,000	0
1 share of Akshar Enter.		10	10
	(ii)	6,010	60,001,010
	(i)+(ii)	18,006,010	89,501,010

AMRADEEP INDUSTRIES LTD.**SCHEDULES FORMING PART OF BALANCE SHEET AND P & L A/C**

PARTICULARS	SCH.	31-03-2010 (In Rs.)	31-03-2009 (In Rs.)
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
CASH & BANK BALANCES	5		
BANK BALANCES			
Allahabad Bank		0	100,000
In Current A/c		11,034	337,533
	(A)	<u>11,034</u>	<u>437,533</u>
Cash in Hand		31,916	13,506
	(B)	<u>31,916</u>	<u>13,506</u>
TOTAL RS.	(A)+(B)	<u><u>42,950</u></u>	<u><u>451,040</u></u>
SUNDRY DEBTORS			
(Unsecured Considered Good)	6		
Outstanding for less than six months		51,379,355	0
		<u>51,379,355</u>	<u>0</u>
LOANS AND ADVANCES			
(Unsecured considered good)	7		
Loans & deposits		10,961,614	848,697
Advances Recoverable in cash or kind		209,442	452,512
Accrued interest		0	87,760
		<u>11,171,056</u>	<u>1,388,969</u>
<u>CURRENT LIABILITIES & PROVISIONS</u>			
Current Liabilities	8		
Sundry creditors		63,966	234,929
provision		0	0
TOTAL Rs.		<u>63,966</u>	<u>234,929</u>
<u>OTHER INCOME</u>			
Interest	9	18,859	91,425
Brokerage		0	108,300
Income from mutual fund		10,431	0
Income from sale of shares		(10,000)	0
Interest on Income Tax Refund		6,650	0
		<u>25,940</u>	<u>199,725</u>

AMRADEEP INDUSTRIES LTD.

SCHEDULES FORMING PART OF BALANCE SHEET AND P & L A/C

PARTICULARS	SCH.	31-03-2010	31-03-2009
		(In Rs.)	(In Rs.)
<u>ADMINISTRATIVE & OTHER EXPENSES</u>	10		
Misc Exp		4,930	81,104
Nsdl, Cdsl Charges		38514	22,448
Advertisement Exp		9900	11,800
Auditors Remuneration		10000	5,515
Bank Charges		1159	865
Bank Interest		87760	756,510
Municipal Tax Exp.		0	152,722
Lago Expenses		0	51,778
Loss on Sale of Vehicle		0	6,616
Petrol Expenses		0	8,132
Professional fees		18500	36,000
Electric Expenses		10741	33,695
Legal Expenses		6425	51,120
Listing Fees		15000	15,000
Telephone & Postage Expenses		1294	20,848
Printing & Stationery		9145	35,328
STT		0	12,833
Salary Exp		120000	249,200
Filing Expenses		2010	4,000
Transfer & Connectivity charges		12618	0
Service Charges		0	26,844
Service Tax		3842	0
Repair & Maintainence		0	32,240
		351,838	1,614,598

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010

	2009-10	(Rupees in Lacs) 2008-09
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax and Extra Ordinary Items	(1.13)	0.01
Add : Depreciation & impairment	0.00	0.00
Misc. Expenditure	0.00	0.00
Interest	0.00	0.00
	(1.13)	0.01
Less : Profit on investment	0.00	0.00
Dividend Received	0.00	0.00
Excess provision Written Back	(0.01)	0.00
Operating Profit before Working Capital Changes	(1.14)	0.01
Adjustments for		
Inventories	0.00	0.00
Debtors	(513.79)	0.00
Loan & Advances	(97.82)	8.38
Misc Exp	0.00	0.00
Trade Payables & Other Liabilities	(1.71)	(235.73)
Cash generated from Operations	(614.47)	(227.34)
Direct Taxes paid	0.00	(0.88)
Net cash from Operating Activities	(614.47)	(228.22)
B CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	0.00	0.00
Sale of Fixed Assets	0.00	5.56
Purchases of Investment	714.95	(15.00)
Dividend Received	0.00	0.00
Profit /(Loss) on investment	0.00	0.00
Net cash flow from Investing Activities	714.95	(9.44)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	0.00	0.00
Proceeds from secured borrowings	0.00	(18.04)
Interest Paid	0.00	0.00
Repayment of Long Term loans	0.00	0.00
Proceeds from Short term borrowings	(104.56)	237.96
Net cash flow from Financing Activities	(104.56)	219.92
Net Increase/(Decrease) in Cash & Cash Equivalent	(4.08)	(17.74)
Cash & Cash Equivalents at the beginning of the year	4.51	22.25
Cash & Cash Equivalents at the end of the year	0.43	4.51
	(4.08)	(17.74)

Note : Previous Year figures have been regrouped/rearranged, wherever necessary.

For, Arvind A. Thakkar & Co.
Chartered Accountants
Firm Reg.No.100571W

For and on behalf of the Board of Director

Proprietor
M.No.014334
Place : Ahmedabad
Date : 04th Sept., 2010

Director **Director**

Place : Ahmedabad
Date : 04th Sept., 2010

SCHEDULE : 11 NOTES FORMING PART OF THE ACCOUNTS

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a) General:

- i) Accounting policies not specifically referred to otherwise are in consistence with earlier year and in consonance with generally accepted accounting principles.
- ii) Expenses and income considered payable and receivable respectively are accounted for on accrual basis.

b) Sales:

Sales are accounted on mercantile basis, when the sale of goods is completed.

c) Valuation of Inventories:

Inventories are valued at cost .

d) Fixed assets and depreciation:

- a. Fixed assets are capitalized at cost inclusive of interest, freight, duties, taxes and all incidental expenses related thereto.
- b. Depreciation on assets has been provided on Written Down Value Method at the rates prescribed by schedule XIV to the Companies Act 1956 depreciation in respect of additions to / and deletion from assets has been charged on pro-rata basis to the month of addition or deletion.

e) Investments:

Investments are valued at cost.

f) Foreign currency Transactions:

There is no foreign currency transaction.

g) Retirement Benefits:

Provident fund and employees state insurance scheme contribution is not applicable to the company.

h) Taxes on Income:

Current Tax : Provision for Income-Tax is determined in accordance with the provisions of Income-tax Act 1961.

Deferred Tax Provision: Deferred tax is recognized, on timing difference, being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

2. Balances of Sundry Debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation.

3. In the opinion of the Board of directors, the current assets, Loans & advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.

4. a) The computation of net profit for the purpose of calculation of director's remuneration u/s 349 of the companies Act 1956 is not enumerated since no commission has been paid to any director.

	2009-10	2008-09
b) Director's remuneration:	12000/-	48000/-

5. Related Party Transaction.

No related party transaction were carried out during the year

6. Segment Information:

There are no reportable segment as per the contention of the management.

7. Basic and Diluted Earning per share (EPS) computed in accordance with Accounting Standard (AS) 20 "Earning Per Share"

Particulars	31.03.2010	31.03.2009
a. Numerator		
Profit / (Loss) after Tax	Rs.(112898)	Rs.866
b. Denominator		
Weighted average number of Nos. Equity shares	Rs.66069000	Rs.66069000
c. EPS (Basic & Diluted)		
Numerator/Denominator	Rs.(0.002)	Rs.0.00

8. Payment to Auditor's**2009-10****2008-0**

For Audit

Rs. 10,000

Rs 5,515

For Company Matters

Nil

Nil

9. Quantitative Information in respect of Sales, Opening Stock and Closing Stock:

Item	2,010				2,009			
	Shares		Grain		Shares		Grain	
	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
Opening Stock	0	0	0	0	0	0	0	0
Purchases	0	0	23,500	18,38,75,000	0	0	0	0
Sales	0	0	23,500	23,41,00,000	0	0	0	0
Closing Stock	0	0	0	0	0	0	0	0

	2009-10	2008-09
10. A. Value of import (on CIF basis)	Nil	Nil
B.Expenditure in foreign Currency	Nil	Nil
C.Remittance in Foreign Currency	Nil	Nil
D.Earnings in foreign Exchange	Nil	Nil
E.Exports of Goods on FOB basis	Nil	Nil
F.Value of Imports & Indigenous	Nil	Nil
G.Material Consumption	Nil	Nil

11. Previous years figures have been regrouped and recasted wherever necessary.

For, ARVIND A. THAKKAR & Co.

AMRADEEP INDUSTRIES LIMITED

Chartered Accountant

Firm Reg. No. 100571W

(Arvind A. Thakkar)

Proprietor

Director

Director

M. No. 14334

Place : Ahmedabad.

Place : Ahmedabad

Date : 04th September, 2010Date : 04th September, 2010

AMRADEEP INDUSTRIES LIMITED
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS

Registration No.	:	007195
State code	:	04
Balance Sheet Date	:	31/03/2010

II. CAPITAL RAISED DURING THE YEAR

(Rs . In thousand)

Public Issue	:	NIL
Rights Issue	:	NIL
Bonus Issue	:	NIL
Private Placement (Subscription to Memorandum)	:	NIL
Preferential Issues	:	NIL

III. POSITION OF MOBILISATION & DEPLOYMENT OF FUNDS (Rs . In thousand)

Total Liabilities :	80,535	Total Assets :	80535
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Sources of funds :

Paid up Capital	:	66,069
Capital Incentive	:	Nil
Reserves & Surplus	:	1,127
Secured Loans	:	Nil
Unsecured Loans	:	13,340

Application of Funds :

Net Fixed Assets	:	Nil
Investments	:	18,006
Net Current Assets	:	62,529
Miscellaneous Expenditure	:	Nil
Accumulated Losses	:	Nil
Preoperative Expenses	:	Nil

IV. PERFORMANCE OF THE COMPANY :

Turnover	:	234,126
Total Expenditure	:	234,239
Profit before tax	:	(113)
Profit after tax	:	(113)
Earning per Share	:	(0.002)

GENERIC NAME OF THE PRINCIPLE PRODUCT & SERVICES OF THE COMPANY.

Item Code No.	:	N.A.
(ITC Code)	:	N.A..
Product Description	:	

For Arvind A. Thakkar & Co.
Chartered Accountant
Firm Reg. No. 100571W

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(Arvind A. Thakkar)
Proprietor

(Director)

(Director)

Place : Ahmedabad

Place : Ahmedabad

Date : 4th September, 2010

Date : 4th September, 2010