

TRIJAL INDUSTRIES LTD.

21st ANNUAL REPORT

2011 - 2012

TRIJAL INDUSTRIES LIMITED
21st ANNUAL REPORT FOR THE YEAR 2011 - 2012

DIRECTORS

MR. KAMLESH B. MEHTA

MR. VISHWAS B. PANSE

MR. ASHOK T. BHANUSHALI

AUDITORS

DAGDULAL K. JAIN & COMPANY
CHARTERED ACCOUNTANTS

BANKERS

CENTRAL BANK OF INDIA
INDIAN BANK

REGISTERED AND ADMINISTRATIVE OFFICE

58, SHRI KRISHNA NTWAS,
496, KALBADEVI ROAD,
MUMBAI - 400 002.

REGISTRAR AND SHARE TRANSFER AGENT

Purva Sharegistry (India) Private Limited.
Shiv Shakti Industrial Estates,
Unit No.9, 7-B J.R. Boricha Marg,
Sitaram Mills Compound,
Lower Farel (East),
Mumbai - 400 011.
Tel: 23016761 Email: busicomp@vsnl.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 21ST ANNUAL GENERAL MEETING OF THE MEMBERS OF **TRIJAL INDUSTRIES LIMITED** WILL BE HELD ON FRIDAY THE 28TH SEPTEMBER, 2012 AT 10.30 A.M. AT 58, SHREE KRISHNA NIWAS, 496, KALBADEVI ROAD, MUMBAI - 400 002 TO TRANSACT THE FOLLOWING BUSINESS.

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ORDINARY BUSINESS:

1. To receive, consider and adopt the audited accounts for the year ended 31st March, 2012 along with Notes and schedules thereon, as on that date and the reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ashok T. Bhanushali, who retires by rotation, and being eligible offers himself for re-appointment.
3. To appoint Auditors of the Company and to fix their remuneration, as the board of directors decide, and to hold office from the conclusion of this Annual General Meeting, until the conclusion next Annual General Meeting, and in this regard to consider and if thought fit, with or without modification(s) pass following resolution :

“RESOLVED THAT M/s. DAGDULAL K. JAIN & COMPANY, Chartered Accountants (Firm Registration No.101995W, be and is hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors.”

BY ORDER OF THE BOARD
TRIJAL INDUSTRIES LIMITED

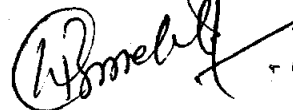

KAMLESH MEHTA
Chairman

DATE: 31st AUGUST, 2012.
PLACE: Mumbai

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. THE PROXIES, IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE, THE TIME FIXED FOR THE COMMENCEMENT OF THE MEETING.
3. Corporate Members are requested to send a duly certified copy of Board Resolution, authorising their representative to attend and vote at the annual general meeting.
4. The Register of Members and Share Transfer Register shall remain closed from WEDNESDAY the 26th September, 2012 to FRIDAY the 28th September, 2012 (both days inclusive),
5. As a measure of economy, copies of the Annual Reports and Accounts will not be distributed at the Meeting. Members are, therefore, requested to bring their copies to the meeting.
6. Members are requested to produce the attendance slip duly signed, sent along with the Annual Report and Accounts, for admission to the meeting hall.
7. Members who are holding shares in identical order or names in more than one folio are requested to write to the company to enable the company to consolidation their holdings in one folio.
8. Members, who hold share in electronic form, are requested to write their client ID and DP ID numbers and those who hold share in physical form are requested to write their folio numbers in the attendance slip for attending the meeting to facilitate identification of membership at the meeting.

BY ORDER OF THE BOARD
TRIJAL INDUSTRIES LIMITED



KAMLESH MEHTA
Chairman

DATE : 31st AUGUST, 2012.

PLACE: Mumbai.

TRIJAL INDUSTRIES LIMITED

DIRECTOR'S REPORT

To,
The Members,
TRIJAL INDUSTRIES LIMITED.

Your Directors have great pleasure in presenting 21st Annual Report together with the Audited statement of Accounts for the year ended 31st March, 2012.

1. FINANCIAL HIGHLIGHTS:

(Amt. Rs. in Lacs)

SOURCES	31/3/2012	31/3/2011
	Rs.	Rs
1)Gross Income	1711.83	2379.22
2)Gross Operating Profit	2.81	5.64
3)Depreciation & Amortization	(1.22)	(1.95)
4) Profit/(Loss) Before Tax	1.59	3.69
5) Provision for Taxation	(0.43)	(1.25)
6) Profit/(Loss) After Tax	1.16	2.44
7) Less: Pr. Yr. Income tax W/off	(0.02)	(0.47)
8) Add/(Less): Transfd. To/from Deferred Tax Liability	(0.10)	0.32
9) Net Profit Carried To Balance Sheet	1.04	1.65
10) Add: Balance Brought Down	25.93	23.56
11) Add: Prev. Yr. Adjstmnt	0.00	0.07
TOTAL	26.97	25.92

2. DIVIDEND:

In the absence of adequate profits, your Directors did not recommend any dividend for the current year.

3. DIRECTORS:

During the year, Mr. Ashok T. Bhanushali, Director is retiring by rotation and being eligible offers himself for re-appointment.

During the year Mr. Ganesh Maski has given his resignation on 20-09-2011 due to his other pre-occupations. The board has accepted his resignation and thanked him for his valuable contribution to the company and wished him good luck for his future endeavours.

During the year the board decided to appoint Mr. Ashok T. Bhanushali as independent non executive director on 20-09-2011 to strengthen the team of management. The board welcomes Mr. Ashok Bhanushali in the board.

4. DEPOSITS:

During the year Your Company has not accepted any deposits from the public.

5. EMPLOYEES:

Particulars of employees as required by Section 217 (2A) of the Companies (Particulars of Employees) Rules, 1975 are not given as no employees are drawing salary in excess of the limit of the Section 217(2A).

6. AUDITORS:

Auditors M/S. DAGDULAL K. JAIN & CO., Chartered Accountants, Thane retires at the conclusion of this A.G.M. and being eligible offers himself for re-appointment. Members are requested to appoint Auditors for the current year and to fix his remuneration.

7. AUDITORS REMARK

The Notes to the Accounts referred to in the Auditors Report are self explanatory and, therefore, do not call for any further comments.

8. CORPORATE GOVERNANCE:

Report on Corporate Governance along with a certificate from the Auditors of the Company regarding compliance of the requirements of Corporate Governance, as also a Management Discussion & Analysis Report pursuant to Clause 49 of the Listing Agreement with Stock Exchange are annexed hereto.

9. SUBSIDIARIES:

As the Company has no subsidiaries, the provisions of Section 212 of the Companies Act, 1956 does not apply.

10. PARTICULARS OF CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

Being a Service Provider and Trading Company, no activities relating to conservation of energy & technology absorption are carried out as such and this provisions are not applicable hence not applicable.

11. AUDIT COMMITTEE

As per the provisions of Section 292(4) of the Companies Act, 1956 the company has formed an audit committee comprising of Directors of the Company. The committee reviews the requirements of the aforesaid section and report to the Board of Directors.

12. DIRECTORS RESPONSIBILITY STATEMENT.

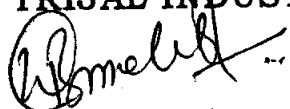
Your Directors would like to inform the members that the audited accounts containing the financial statements for the year 2012 are in full conformity with the requirement of the Act and they believe that the financial statements reflect fairly the form and substance of the transactions carried out during the year and reasonably present the company's financial condition and result of operations. These financial statements are audited by the Statutory Auditors M/s Dagdulal k. Jain & Co. Your Directors further confirm that:

1. In the preparation of the annual accounts, applicable Accounting Standards have been followed;
2. The Accounting Policies are consistently applied and reasonable, prudent judgement and estimates are made so as to give a true and fair view of the state of affairs of the company as at 31st March, 2012 and of the Profit of the Company for the year ended on that date.
3. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities ;
4. That the Directors had prepared the annual accounts on a going concern basis.

13. APPRECIATION:

Your Directors wish to take this opportunity to thank the Shareholders, Bankers, and Customers etc. for their co-operation and support extended to company.

By order of the Board
For TRIJAL INDUSTRIES LIMITED.



KAMLESH MEHTA.

Chairman.

Date: 31st August, 2012

Place: MUMBAI.

CORPORATE GOVERNANCE REPORT
(Annexure to Directors Report)

Pursuant to Clause 49 of the Listing Agreement, Your Directors present below a detailed report on Corporate Governance.

1. Company's philosophy:

The Corporate Governance code as introduced by Security and Exchange Board of India (SEBI) in pursuance of clause 49 of Listing Agreement is became applicable to the company by March, 2003 and subsequently amended w.e.f 1st January 2006. The same has been implemented by the company.

The company believes in maximum utilization of resources at minimum cost and attaining maximum long term value for it's shareholders. The company has also consistently followed good corporate policy and enhanced its value in the eyes of shareholders, Bankers, Customers and Employees.

Your Company is committed to good Corporate Governance and has adhered to the prescribed standards. The Company's philosophy on code of Governance is aimed at efficient conduct of business in compliance with the prescribed Acts and Rules on Corporate Governance.

Board of Directors: During the year, Mr. Ashok Bhanushali, Director is retiring by rotation and being eligible offers himself for re-appointment.

During the year Mr. Ganesh Maski has given his resignation on 20-09-2011 due to his other pre-occupations. The board has accepted his resignation and thanked him for his valuable contribution to the company and wished him good luck for his future endeavours.

During the year the board decided to appoint Mr. Ashok Bhanushali as independent non executive director on 20-09-2011 to strengthen the team of management. The board welcomes Mr. Ashok Bhanushali in the board.

The board consists of 3 directors, out of which 1(one) Director is Promoter Director & remaining 2 (Two) Directors are Independent Non Ex. Directors. There is no nominee or Institutional Directors in the Company.

None of Directors has pecuniary or Business relationship with the Company apart from as elsewhere mentioned in this Annual Report. No Director of the Company is either member in more than 10 (ten) committees and/or Chairman of more than 5 (five) committees across all Companies in which he is Director.

Non Executive Directors:

As per revised code of Corporate Governance, the composition of the Board should be as such that the Board of Directors of the company shall have an optimum combination of executive and non-executive Directors with not less than fifty percent of the Board of Directors comprising of non Executive Directors.

Details of Directors Seeking Appointment/Reappointment at the Forthcoming Annual general meeting (pursuant to clause 49 VI (IA) of the Listing Agreement)

Name of the Director	Mr. Ashok T. Bhanushali
Age	39 years
Qualification	B. com,
Expertise in specific functional areas	Experience in the field of Finance and administration.
Directorship in other Indian Public Limited Company & other firms as on 31.03.201	NIL
Shareholding in Company	NIL shares

During the year there were in total 05 (Five) Board Meetings were held i.e. on 12-05-2011, 10/08/2011, 29/08/2011, 11/11/2011, and 08/02/2012. The time gap between the two meetings was not more than 4 months. All the information required to be furnished to the Board was made available to them along with detailed Agenda notes.

Sr. No.	Name of Director	Category	No. of meetings Attended (Including comm. Meetings)	Attendance at Last AGM	No. Of Other Directorship	No. Of Other Committee membership In other Companies
1.	Mr. Kamlesh Mehta	Chairman & Promoter Director	5	Yes	Nil	Nil
2.	Mr. Vishwas Panse	Independent Non-Ex. Director	5	Yes	1	3

3.	Mr. Ashok Bhanushali (Appointed on 20-09-2011)	Independent Non-Ex. Director	2	Yes	Nil	Nil
4.	Mr. Ganesh Maski (Resigned on 20-09-2011)	Independent Non - Ex. Director.	2	Yes	Nil	Nil

Committees of the Board:

3. Audit Committee

Pursuant to the provisions of section 292(A) of The Companies Act, 1956 & clause 49 of Listing Agreement, an Audit Committee comprising of 3 Non Ex. Directors has been constituted.

Following are the members of the Committee.

1. Mr. Vishwas B. Panse - Chairman
2. Mr. Ashok Bhanushali - Member.

THE ATTENDANCE AT THE AUDIT COMMITTEE MEETING WAS AS UNDER:

Director	No. of Committee meetings held	No. of Committee meetings attend.
Mr. Vishwas B. Panse - Chairman and Independent Non Executive Director	3	3
Mr. Ganesh Maski - Member and Independent Non Ex. Director (Resigned on 20-09-2011)	3	1
Mr. Ashok Bhanushali - Member and Independent Non Ex. Director	3	2
Mr. D. K. Jain - Statutory Auditors of the Company. (by invitation)	3	1

Broad terms of reference of the Audit Committee are as per following:

- Approving and implementing the Audit procedures and techniques.
- Reviewing audit reports of statutory auditors and with Management.
- Reviewing financial reporting systems, internal control systems and control procedures.
- Ensuring compliance with regulatory guidelines.
- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and creditable.

- Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

4. Remuneration Committee

The Stock Exchange Listing Agreement stipulates that the Remuneration Committee should comprise of at least three Non Ex. Independent Directors accordingly the company constituted the Remuneration Committee. Except Chairman, all the three members of the committee are Non Ex. & Independent Directors.

Following are the members of the Committee.

1. Mr. Vishwas B. Panse – Chairman
2. Mr. Ashok Bhanushali – Member

THE ATTENDANCE AT THE REMUNERATION COMMITTEE MEETING WAS AS UNDER:

Director	No. of Committee meetings held	No. of Committee meetings attend.
Mr. Viswas Panse - Chairman and Independent Non Executive Director	1	1
Mr. Ganesh Maski - Member and Independent Non Ex. Director (Resigned on 20-09-2011)	1	1
Mr. Ashok Bhanushali – Member and Independent Non Ex. Director	1	1

During the year the Non-Ex. Directors were not paid any sitting fees.

5. Disclosure on Remuneration of Directors

1. All element of remuneration package of individual directors summarized under major groups, such as salary benefits, bonuses, stock option, pension etc. – NIL
2. Details of fixed component and performance linked incentives, along with the performance criteria - NIL
3. Service contracts, notice period, severance fees – NIL

4. Stock option details, if any - and whether issued at a discount as well as the period over which accrued and over which exercisable - NIL

Following is the list of Non-Executive Directors and their Shareholdings in the Company as on 31-03-2011

Sr. No.	Name of the Non-Executive Directors	Number of Equity Shares	Non convertible Instruments
1.	Mr. Kamlesh B. Mehta	351605	Nil
2.	Mr. Viswas B. Panse	15000	Nil
3.	Mr. Ashok Bhanushali	Nil	Nil

6. Shareholders/Investors Grievance Committee

The Shareholder/Investors Grievance Committee has been constituted. The committee consists of three Non Ex. & Independent Directors & Compliance Officer. The Committee is chaired Mr. Vishwas Panse The committee looks into the shareholder and investors grievance that are not settled at the level of Compliance Officer and helps to expedite the share transfers and related matters.

Following are the members of the Committee.

1. Mr. Vishwas Panse - Chairman
2. Mr. Ashok Bhanushali - Member
3. Mr. Kamlesh Mehta - (Compliance Officer)

THE ATTENDANCE AT THE SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE MEETING WAS AS UNDER:

Name	Category	No. of Committee meetings attend.
Mr. Viswas B. Panse	Chairman and Independent Non Executive Director	4
Mr. Ashok Bhanushali	Member and Independent Non Ex. Director	3
Mr. Kamlesh B. Mehta	Member and Compliance officer.	4

The company received Nil complaints from the shareholders during the year, 2011- 2012 and Nil remained pending at the end of the year.

7. General Body Meetings:

Details of last three Annual General Meetings are given below:

Financial Year	Date	Time	Venue	Special Resolution(s)
2008-09	29/09/09	2.30 p.m.	58, Shree Krishna Niwas, 496 Kalbadevi Road, Mumbai 400002	-- N.A. ---
2009-10	29/09/10	2.30 p.m.	58, Shree Krishna Niwas, 496 Kalbadevi Road, Mumbai 400002	-- N.A. ---
2010-11	26/09/11	2.30 p.m.	58, Shree Krishna Niwas, 496 Kalbadevi Road, Mumbai 400002	-- N.A. ---

No special resolutions were put through postal ballot in all the above mentioned meetings.

8. Disclosures:

During the year under review, besides the transactions reported elsewhere, there were no other related party transactions of material nature with the promoters, Directors, the management or their subsidiaries or relatives during the year that may have potential conflict with the interest of the company at large.

There were no instances of Non-compliance on any matter related to the capital market during the past three years and that no penalties were imposed on the Company by any Stock Exchange or SEBI.

The Company has complied with mandatory provisions of corporate governance and is in the process of adopting the non-mandatory provisions of corporate governance.

The Company is in the process of adopting whistle blower policy, a non-mandatory provision of corporate governance.

The Board hereby affirm that no personnel has been denied access to the audit committee.

9. Means of Communication:

Since the company's registered office is situated at Mumbai the Quarterly/ yearly results are submitted to the concerned Stock Exchanges in due course. The company has started its own website with the address as www.trijalindustries.com , the quarterly unaudited results, annual audited results; share holding patterns, news and announcements by the company are published on the same

No presentation was made during the year either to Institutional Investors or to the analysts.

Management discussion & Analysis Report is attached herewith forming part of the Annual Report.

10. General Shareholders Information:

The 21th Annual General Meeting is scheduled to be held on Friday, the 28th September, 2012 at 10.30 a.m. at the Registered office of the Company situated at 58, Shree Krishna Niwas,496, Kalbadevi Road, Mumbai - 400 002.

- a. The Financial year of the company is from April to March. The financial calendar is as per following.

First quarter results (30 th June)	End of July
Mailing of Annual Reports	1 st week of September, 2012.
Annual General Meeting	28 th September, 2012
Payment of Dividend	N.A.
Second quarter results (30 th September)	End of October, 2012
Third quarter results (31 st December)	End of January, 2013
Fourth quarter / Annual Results	End of June, 2013

- b. Book Closure dates are from Wednesday the 26th September, 2012 to Friday the 28th September, 2012 (both days inclusive). The Board of Directors have not proposed any dividend for the current financial year.
- c. The company's shares are listed at Mumbai Stock Exchange. The Listing Fees for the year 2012-13 for the Mumbai Stock Exchange has been paid.
- d. Scrip Code BSE - 531658
ISIN - INE454E01013

e. Market price data:

(in Indian Rupees)

Months	Price			Volume (No. Of Shares)
	High	Low	Close	
April-11	3.35	2.68	2.99	26,560
May-11	3.02	2.19	2.40	100,350
June-11	2.71	2.29	2.71	49,362
July-11	4.94	2.47	4.94	165,584
August-11	5.67	4.34	4.34	304,065
September-11	4.34	2.91	3.82	98,236
October-11	4.70	3.60	4.47	299,402
November-11	4.69	2.21	2.29	87,920
December-11	2.37	1.92	1.92	16,420
January-12	2.22	1.92	2.21	7,351
February-12	2.47	1.96	2.13	11,221
March-12	2.37	2.05	2.15	9,806

f. Performance in comparison to broad-based indices such as BSE Sensex, CRISIL index etc.

g. Registrar and Transfer Agents
Purva Sharegistry (India) Private Limited.
Shiv Shakti Industrial Estates,
Unit No.9, 7-B J.R. Boricha Marg,
Sitaram Mills Compound, Lower Parel
Mumbai - 400 011.
Tel: 23016761 Email: busicomp@vsnl.com

h. Share Transfer System

The Share transfer of Securities in Physical form are registered, duly transferred and dispatched within one month of the receipt, if the transfer documents are in order. The share transfers are approved every fifteen days.

j. DISTRIBUTION OF HOLDINGS AS ON 31/03/2012

SHARE HOLDING OF NOMINAL VALUE OF (1)	NUMBER (2)	% TO TOTAL (3)	IN RS. (4)	% TOTAL (5)
UPTO 5,000	818	52.14	2082800	4.15
5,001 - 10,000	345	21.99	3143160	6.27
10,001 - 20,000	169	10.77	2834980	5.65
20,001 - 30,000	53	3.38	1428100	2.85
30,001 - 40,000	29	1.85	1088550	2.17
40,001 - 50,000	36	2.29	1762970	3.51
50,001 - 1,00,000	48	3.06	3486660	6.95
1,00,001 AND ABOVE	71	4.53	34333780	68.45
TOTAL =>	1569	100.00	50161000	100.00

i. **Dematerialization of shares and liquidity.**

The company's shares were dematerialized w.e.f. 22/11/2001 vide a Tripartite agreement executed between NSDL, CDSL and the Company as on 31st March, 2012, 47,49,350 Equity Shares representing 94.68% were held in Demat form & the balance 2,66,750 Equity Shares representing 5.32% were in physical form.

j. Company has not issued either ESOP or any GDRs/ADRs/Warrants/Convertible instrument.

k. The Company is not having any plants as such as the Company is a Service Provider.

l. Address for correspondence:

Shareholders of the company can send correspondence at company's share & Transfer Agent's Office or the Regd. office of the company situated at following address:

58, Shree Krishna Niwas,
496, Kalbadevi Road,
Mumbai - 400 002.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A) INDUSTRY STRUCTURE AND DEVELOPMENT:

As members are aware the Company's main business is of providing Services. The business of investment is totally relied on capital market scenario and that of Software is changing every day with change in technologies. The said Industry is unpredictable & volatile in nature. Your Directors are taking maximum efforts to safeguard funds of the Company while making investments and in trading in software.

B) OPPORTUNITIES / OUTLOOK:

Since your Company is diversified into trading of software and also looking for development of software in house, your Directors expect better future outlook. As members are aware information technology sector is developing very fast, there is huge potential which is untapped.

C) THREATS

The major threats to information technology Industry will be continuous changes and so all new developments become obsolete with in very short time.

D) RISKS AND CONCERNS:

Your Directors are taking optimum measures to safeguard against such risk of changes that take place & other calamities with continues efforts to upgrade technology.

E) INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate internal control system.

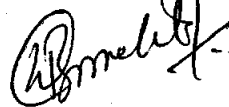
F) HUMAN RESOURCES POLICIES:

The Company had strong belief in Human Resources & accordingly policies are drawn from time to time.

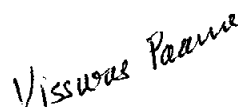
G) CAUTIONARY STATEMENT:

Your Board has taken abundant precaution in selecting and developing its' Business.

For and on behalf of the Board of Directors



Kamlesh B. Mehta
Director



Visswas B. Paanse
Director

Place: Mumbai

Date: 31st AUGUST, 2012

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

TO,
The Shareholders,
TRIJAL INDUSTRIES LTD.
58, Shree Krishna Niwas, 496, Kalbadevi Road,
Mumbai – 400 002.

We have examined the compliance of the conditions of Corporate Governance by **TRIJAL INDUSTRIES LIMITED**, for the year ended on 31st March 2012, as stipulated in Clause 49, of the Listing Agreement of the Company with the Stock Exchange, Mumbai.

The Compliance of the conditions of the Corporate Governance is the responsibility of the Management. Our review was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion, of the financial statements of the company.

In our opinion and according to the information and explanations given to us, we state that to the best of our knowledge, the Company has complied with the conditions of Corporate Governance stipulated in the Clause 49.

We state that the compliance of the conditions of the Corporate Governance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, **DAGDULAL K. JAIN & CO.**
Chartered Accountants.


(D.K.JAIN).

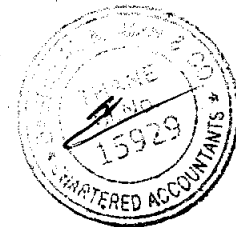
Partner.

Membership No: 015929.

F.R.N. – 101995W

Place: THANE.

Date: 31st August, 2012.

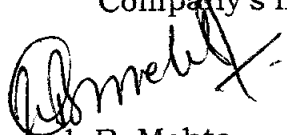



CEO/CFO CERTIFICATION

To,
The Board of Directors,
TRIJAL INDUSTRIRES LIMITED
58, Shri Krishna Niwas,
496 Kalbadevi Road,
Mumbai - 400 002

We hereby certify that for the financial year, ending 31st March, 2012 on the basis of the review of the financial statements and the cash flow statement and to the best of our knowledge and belief :-

1. These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which is fraudulent, illegal or violating of the Company's code of conduct.
4. we accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take, to rectify these deficiencies.
5. We further certify that:
 - a. There have been no significant changes in internal control during the year;
 - b. There have been no significant changes in accounting policies, during the year.
 - c. There have been no instances of significant fraud of which we are become aware and the involvement therein, if any, of the management or an employee, having a significant role in the Company's internal control system.


Kamlesh B. Mehta
(CFO)



Dharmendra Dhuri
(CEO)

Date: 31st AUGUST, 2012.
Place: Mumbai

DECLARATION

I, Dharmendra Dhuri, CEO of the Company hereby declare that all Board Members and senior management personnel have affirmed compliance with the code on an annual basis.

FOR TRIJAL INDUSTRIES LIMITED


Dharmendra Dhuri
(CEO)
Date: 31st AUGUST, 2012.
Place: Mumbai.

AUDITORS' REPORT

To,
The Members,
TRIJAL INDUSTRIES LIMITED
58, Shree Krishna Niwas, 496, Kalbadevi Road,
Mumbai - 400 002.

We have audited the attached Balance Sheet of **TRIJAL INDUSTRIES LIMITED** as on **31st March, 2012**, and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements, based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by Companies (Auditors Report) Order, 2003 issued by the Central Government of India, in terms of section 227 (4A) of the Companies Act, 1956, vide notification No.G.S.R-766 (E) dated 25 November, 2004 (CARO) and on the basis of such checks of the books of Accounts and records of the Company, as we considered appropriate and according to the information and explanations given to us, we enclose in the annexure a Statement on the matters specified in the said order.

Further to our comments in the Annexure referred to above, we Report that:

2. (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
(b) In our opinion, books of accounts as required by law have been kept by the company, so far as, appears from our examination of the books.
(c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with books of accounts.



(d) In our opinion, the Balance sheet, Profit & Loss Account and Cash Flow Statement, dealt with by this report comply with the mandatory Accounting Standards, to the extent applicable, specified by the I.C.A.I. referred to in Sub Section (3) (c) of Section 211 of the Companies Act, 1956.

(e) On the basis of written representations received from the Directors, as on 31st March, 2012, and taken on record by the Board of Directors, we report that none of the directors of the Company is disqualified as on 31st March, 2012, from being appointed as Director in terms of clause (g) of sub-section (1) of section 274, of the Companies Act, 1956.

3. For Accounting for Taxes on Income as per Accounting Standard 22 issued by ICAI, Please refer to Item No. 2(e) of Notes on Account forming Part of the Report.

4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with Schedule " 1 " The other Significant Accounting Policies and the Notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view.

a. In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2012.

AND

b. In the case of the Profit & Loss Account, of the PROFIT of the Company for the year ending on that date.

AND

c. In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For DAGDULAL K JAIN & CO.
CHARTERED ACCOUNTANTS.


D. K. Jain.

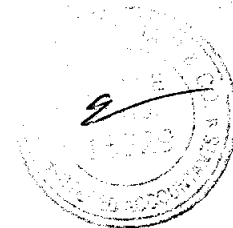
(Partner).

Membership No.- 015929.

F.R.N. - 101995W

Date: 31st AUGUST, 2012

PLACE: Thane.



ANNEXURE TO THE AUDITORS REPORT

Referred to in paragraph 1 of our Report of even date of **TRIJAL INDUSTRIES LTD.** as at 31st March, 2012.

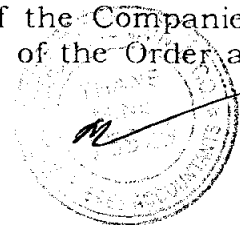
1. (a) The Company has maintained proper records showing full particulars including quantitative details of Fixed Assets and situation of fixed assets.

(b) The company has physically verified Fixed Assets, at reasonable intervals and no material discrepancies were noticed on such verification.

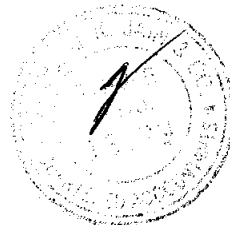
(c) No substantial part of the Fixed Assets has been disposed off during the year.
2. (a) The Inventory has been physically verified by the management at reasonable intervals during the year.

(b) The procedure of physical verification of Inventory followed by the management is reasonable and adequate in relation to the size of the company and nature of its business.

(c) The Company is maintaining proper records of inventory and the discrepancies noticed on verification between the physical stock and the book records were not material and the same have been properly dealt with in the books of accounts.
3. The company has not taken / granted unsecured loans, to/ from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1936. Accordingly, provisions of clause 4 (iii) (b) to (g) of the Order are not applicable.
4. In our opinion, and according to explanation given to us, there is adequate internal control procedure commensurate with the size of the Company and the nature of its business with regard to the purchase of inventories, fixed assets and for the sale of goods and services. There is no continuing failure to correct weakness in internal control system.
5. According to the information and explanations given to us, we are of the opinion that there are no transactions that need to be entered in the register maintained under Section 301 of the Companies Act, 1956. Accordingly provisions of clause 4(v) (b) of the Order are not applicable.

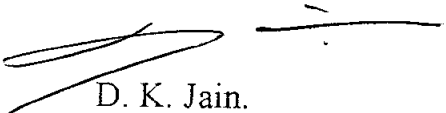


6. According to the information and explanation given to us, during the year under review, the company has not accepted any Deposits from the Public and hence provisions of section 58A and 58AA of the Companies Act, 1956 and Rules framed there under are not applicable.
7. According to information given to us, the company is in the process of establishing internal audit system, commensurate with the size of the company.
8. We have been informed that the maintenance of Cost Records has not been prescribed by the Central Government under section 209(1) (d) of the Companies Act, 1956 for any of the products of the company.
9.
 - (a) According to the records of the Company, Provident Fund, Investor Education and Protect Fund, ESIC, Wealth Tax, Custom Duty, Excise Duty, Cess, Income Tax, Service Tax etc. dues have been regularly deposited, wherever applicable, during the period with the appropriate authorities, for all undisputed statutory dues as applicable.
 - (b) There are no disputed statutory liabilities during the period covered under this Audit.
10. The Clause of accumulated losses etc. is not applicable to the company.
11. We have observed that the company has not defaulted in repayment of Dues to Bank or financial institution, since no loan has been obtained from any Bank by the Company.
12. Company has not granted loans & Advances on the basis of security etc. hence no discrepancies thereof, arise.
13. The Provisions of Nidhi / Mutual benefit Fund/ Society etc. are not applicable to the Company. Hence Clauses (a) to (d) are not applicable.
14. Company has maintained proper records for securities and Debentures as required.



15. Company has not given any Guarantee for loans taken by others and hence other provision are not applicable.
16. Company has not obtained any loan from Banks / Financial Institution and hence application of loan for specific purpose clause is not applicable.
17. Company has not used short term funds for long term investments.
18. No preferential Allotment of shares etc. has not been made by the Company, hence other clauses are not applicable.
19. No Debentures are issued by the Company during the year under audit.
20. The company has not raised money by Public issue, during the year under audit.
21. According to the explanation and Information given by the Company and on checking we did not come across any instance of fraud on or by the Company during the year 2011-2012.

**For DAGDULAL K JAIN & CO.
CHARTERED ACCOUNTANTS.**

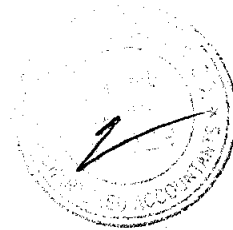

D. K. Jain.
(Partner).

Membership no. 015929.

F.R.N. - 101995W

DATE : 31st AUGUST , 2012.

PLACE: Thane.



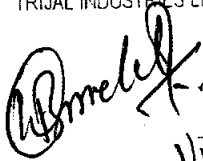
TRIJAL INDUSTRIES LIMITED

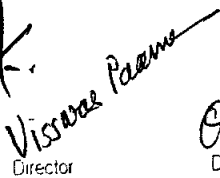
Profit and Loss Statement for the year ended March 31, 2012

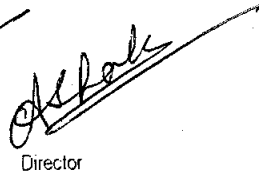
(Amount in Rs.)

Particulars	Note No.	Current Reporting Period		Previous Reporting Period	
		2011-12		2010-11	
I Gross Revenue from Operations	28	17,11,81,817		23,79,22,108	
Less: Excise Duty		-		-	
Net Revenue from Operations	29	1,626		-	
II Other Income			17,11,93,443		23,79,22,108
III Total Revenue (I + II)					
IV Expenses					
Cost of Materials Consumed	30	-		-	
Purchases of Stock-in-Trade	31	17,11,07,300		23,79,00,945	
Changes in Inventories - (Increase) / Decrease	32	(9,27,595)		(13,34,165)	
Employee Benefits Expense	33	2,90,433		3,40,082	
Finance Costs	34	-		-	
Depreciation and Amortization Expense	14	1,22,333		1,95,166	
Other Expense	35	4,31,894		4,49,696	
Total Expense			17,10,24,365		23,75,51,724
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)			1,59,078		3,70,384
VI Exceptional Items	36		-		-
VII Profit before Extraordinary Items and Tax (V-VI)			1,59,078		3,70,384
VIII Extraordinary Items	37		-		-
IX Profit Before Tax (VII-VIII)			1,59,078		3,70,384
X Tax Expense:					
(a) Current Tax		42,994		1,24,490	
(b) Tax of Earlier Year		1,740		1,430	
(c) Deferred Tax		9,586		32,432	
			54,320		1,58,352
XI Profit/(Loss) for the Period from Continuing Operations (IX - X)			1,04,758		2,12,032
XII Profit/(Loss) for the Period from Discontinuing Operations	38		-		-
XIII Tax Expense of Discontinuing Operations			-		-
XIV Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)			-		-
XV Profit/(Loss) for the Period (XI + XIV)			1,04,758		2,12,032
XVI Earnings Per Equity Share (Face Value Rs. — Per Share):	39				
(1) Basic (Rs.)			-		-
(2) Diluted (Rs.)			-		-
Notes to accounts & Significant Accounting Policies	1				

For and on behalf of the Board of
TRIJAL INDUSTRIES LIMITED


Director


Director


Director

As per our report of even date
DAGDULAL K JAIN & Co.
Chartered Accountants


D. K. JAIN
Partner
Member Ship No 015929
Firm Reg No. 101995W

Place MUMBAI
Date 31st AUGUST, 2012

Place THANE
Date 31st AUGUST, 2012



TRIJAL INDUSTRIES LIMITED

Balance Sheet as at March 31, 2012

(Amount in Rs.)

Particulars	Note No.	Current Reporting Period		Previous Reporting Period	
I Equity & Liabilities					
1. Shareholders' funds					
(a) Share Capital	2	5,01,61,000		5,01,61,000	
(b) Reserves and Surplus	3	26,97,226		25,92,468	
(c) Money Received Against Share Warrants	4	-		-	
2. Share Application Money Pending Allotment	5		5,28,58,226		5,27,53,468
3. Non - Current Liabilities					
(a) Long - Term Borrowings	6	-		-	
(b) Deferred Tax Liabilities (Net)	7	91,760		82,174	
(c) Other Long - Term Liabilities	8	-		-	
(d) Long - Term Provisions	9	-		-	
4. Current Liabilities			91,760		82,174
(a) Short - Term Borrowings	10	-		-	
(b) Trade Payables	11	5,57,48,071		15,53,46,389	
(c) Other Current Liabilities	12	25,83,723		28,50,081	
(d) Short - Term Provisions	13	42,994		1,24,490	
TOTAL			5,83,74,788		15,83,20,960
			11,13,24,774		21,11,56,602
II Assets					
1. Non - Current Assets					
(a) Fixed Assets					
(i) Tangible Assets	14	5,60,587		4,64,620	
(ii) Intangible Assets		-		-	
(iii) Capital Work-in-Progress		-		-	
(iv) Intangible Assets under development		-		-	
(b) Non - Current Investments	15	21,05,970		2,29,20,409	
(c) Deferred Tax Assets (Net)	16	-		-	
(d) Long - Term Loans and Advances	17	11,60,000		77,85,200	
(e) Other Non - Current Assets	18	-		-	
2. Current Assets			38,26,557		3,11,70,229
(a) Current Investments	19	-		-	
(b) Inventories	20	86,06,760		76,79,165	
(c) Trade Receivables	21	8,45,49,316		16,56,15,398	
(d) Cash and Cash Equivalents	22	1,01,00,601		24,51,160	
(e) Short - Term Loans and Advances	23	-		-	
(f) Other Current Assets	24	42,41,540		42,40,650	
TOTAL			10,74,98,217		17,99,86,373
			11,13,24,774		21,11,56,602
Notes to accounts & Significant Accounting Policies	1				

For and on behalf of the Board of
TRIJAL INDUSTRIES LIMITED

As per our report of even date
DAGDULAL K JAIN & Co.
Chartered Accountants



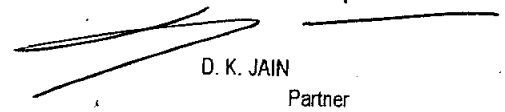
Director



Director



Director



D. K. JAIN

Partner

Member Ship No. 015929

Firm Reg No. 101995W

Place : MUMBAI

Date : 31st AUGUST, 2012

Place : THANE

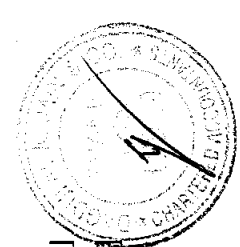
Date : 31st AUGUST, 2012



TRIJAL INDUSTRIES LIMITED

Note 14 - Fixed Assets - Accounting Year 2011-2012

Description	Gross Block			Depreciation Block			Net Block				
	Beginning of Current Period	Additions	Acquisitions through Business Combinations	Deductions/Adjustments	End of Current Period	Upto End of Current Period	Deductions/Adjustments	Upto End of Current Period	Before Impairment	End of Current Period	End of Previous Period
	01-04-2011	2011-2012	2011-2012	2011-2012	31-03-2012	01-04-2011	2011-2012	31-03-2012	31-03-2012	31-03-2012	31-03-2011
(i) Tangible Assets											
Land											
Owned											
Leased											
Buildings											
Owned											
Leased											
Plant and Machinery											
Owned											
Leased											
Furniture and Fixtures											
Owned	3,79,341				3,79,341	1,76,553	19,123	1,96,716		1,83,625	2,02,748
Leased											
Vehicles											
Owned											
Leased											
Office Equipments											
Owned	1,40,766	18,100			1,58,866	80,430	8,007	88,437		70,429	60,336
Leased											
Others (Specify Nature) Computers	4,75,000	2,00,200			6,75,200	2,73,464	95,203	3,66,667		3,06,533	2,01,536
TOTAL	9,95,107	2,18,300			12,13,407	5,30,487	1,22,333	6,52,820		5,60,587	4,64,620
(ii) Intangible Assets (Other than Internally Generated)											
Goodwill											
Brands / Trademarks											
Computer Softwares											
Mining Rights											
Copyrights, Patents and Other Intellectual Property Rights											
Recipes, Formulas, Models, Designs and Prototype											
Licenses and Franchise											
Others (specify nature)											
TOTAL											
GRAND TOTAL	9,95,107	2,18,300			12,13,407	5,30,487	1,22,333	6,52,820		5,60,587	4,64,620



(iii) Capital Work-in-Progress (excluding Capital Advances)

(iv) Intangible Assets under development

(b) Details of Capital Work-in-Progress (as currently given)

(c) Details of Intangible Assets under Development

(d) Details on Fixed Assets taken on Lease (as currently given)

(e) Project Development Expenditure

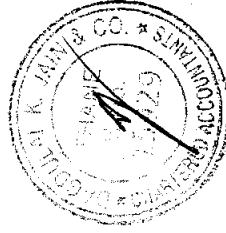
Particulars	Current	
	Reporting Period	Previous Reporting Period

Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalised during the year	-	-
Closing Balance	-	-

(f) Detailed note on Revaluation of Assets, if any, (as currently given) for Five Years NIL & NOT APPLICABLE

(g) Detailed note on Impairment of Assets, if any, (as currently given) for Five Years NIL & NOT APPLICABLE

(h) Other notes (as currently given) The depreciation on fixed assets of Rs 18100/- not considered as the Assets was purchased on 20-03-2012, for the year.



TRIJAL INDUSTRIES LIMITED

-Note 2 - Share Capital

(Amount in Rs.)

(a) Particulars	Current Reporting Period	Previous Reporting Period
Authorised		
52,50,000 (P.Y.52,50,000) Equity Shares of Rs. 10/- each	5,25,00,000	5,25,00,000
NIL (P.Y- NIL) Preference Shares of Rs. 10/- each	-	-
TOTAL	5,25,00,000	5,25,00,000
Issued, Subscribed and Paid up		
50,16,100 (PY 50,16,100) Equity Shares of Rs. 10/- each fully paid up / partly paid up	5,01,61,000	5,01,61,000
Less: Calls-in-arrears by Directors and Officers	-	-
Less: Calls-in-arrears by Others	-	-
	5,01,61,000	5,01,61,000
...NIL... (PY ...NIL...) Preference Shares of Rs. 10/- each fully paid up / partly paid up	-	-
Less: Calls-in-arrears by Directors and Officers	-	-
Less: Calls-in-arrears by Others	-	-
TOTAL	5,01,61,000	5,01,61,000

(b) Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares (as currently given) including restrictions on the distribution of dividends and repayment of capital. NIL NIL

(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

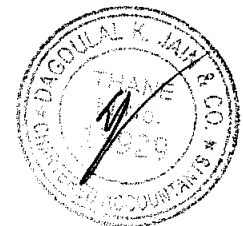
(Amount in Rs.)

Particulars	Equity Shares		Preference Shares	
	Number	Amount	Number	Amount
No. of shares at the beginning of the year	50,16,100	5,01,61,000	-	-
Add: Issue of Shares during the year	-	-	-	-
Public Issue	-	-	-	-
Rights Issue	-	-	-	-
Bonus Issue	-	-	-	-
Conversion of Securities/Debts/ESOSs/ESPPs	-	-	-	-
Scheme of Arrangement	-	-	-	-
	50,16,100	5,01,61,000	-	-
Less: Deduction during the year on account of				
Buyback	-	-	-	-
Redemption	-	-	-	-
Forfeiture	-	-	-	-
Reduction	-	-	-	-
No. of shares at the end of the year	50,16,100	5,01,61,000	-	-

(d) Aggregate details for five immediately previous reporting periods for each class of shares

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
No. of shares allotted as fully paid up pursuant to contracts without payment being received in cash	-	-
No. of shares allotted as fully paid by way of Bonus Shares	-	-
No. of shares Bought Back	-	-



TRIJAL INDUSTRIES LIMITED

(e) Details of Shareholding

No. of Shares held by	(Amount in Rs.)			
	Current Reporting Period		Previous Reporting Period	
	Equity	Preference	Equity	Preference
Holding Company	-	-	-	-
Ultimate Holding Company	-	-	-	-
Subsidiary of the Company	-	-	-	-
Subsidiary of the Holding Company	-	-	-	-
Subsidiary of the Ultimate Holding Company	-	-	-	-
Associate of the Company	-	-	-	-
Associate of the Holding Company	-	-	-	-
Associate of the Ultimate Holding Company	-	-	-	-
Held by each shareholder holding more than 5% shares - 1 holder	6,33,530	-	7,39,300	-
TOTAL	6,33,530	-	7,39,300	-

(f) Detailed note on shares reserved to be issued under options and contracts (ESOPs or Loans) / commitment for the sale of shares (without payment being received in cash) divestments including the terms and conditions.

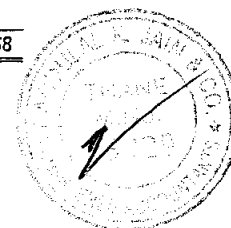
(g) Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures, bonds etc. Disclosure should be security wise starting from the farthest date of conversion and ending with the earliest date of conversion

Note 3 - Reserves & Surplus

Particulars	(Amount in Rs.)	
	Current Reporting Period	Previous Reporting Period
(a) Capital Reserve		
As per last Balance Sheet	-	-
Add: pursuant to the scheme of arrangement	-	-
Less: Transferred to Profit and Loss Account	-	-
Less: Capitalised on issue of shares	-	-
(b) Capital Redemption Reserve		
(c) Securities Premium Reserve		
As per last Balance Sheet	-	-
Add: received on shares issued during the year	-	-
Add: on amalgamation	-	-
Less: premium on redemption / buy back of debentures or bonds	-	-
Less: capitalised on issue of shares	-	-
Less: share issue expenses	-	-
Less: unpaid share premium	-	-
(d) Debenture Redemption Reserve	-	-
(e) Revaluation Reserve	-	-
(f) Shares Options Outstanding Account	-	-
(g) General Reserve		
As per last Balance Sheet	25,92,468	23,55,823
Add: transferred from Profit and Loss Account	1,04,758	2,44,461
Less: transferred to Profit and Loss Account	-	7,816
	26,97,226	25,92,468
(h) Other Reserves (specify nature)		
(i) Profit & Loss Account		
As per last Balance Sheet	-	-
Add/(Less): profit/(loss) for the period	-	-
Add: transferred from reserves	-	-
Less: transferred to reserves	-	-
Less: dividend declared	-	-
TOTAL	26,97,226	25,92,468

Note:

Debit / negative balances of all the reserves shall be shown in this note only, even if the TOTAL is negative.



TRIJAL INDUSTRIES LIMITED

Note 4 - Money Received Against Share Warrants

(a) Usual note (as currently given) NIL NIL

Note 5 - Share Application Money Pending Allotment

(a) Detailed note on the terms and conditions including the number of shares proposed to be issued, amount of premium and period before which the shares shall be allotted. NIL NIL

(b) Detailed note on whether the company has sufficient Authorised Capital to cover the share capital amount resulting from allotment of shares out of share application money received. NIL NIL

(c) Detailed note on the period for which the share application money has been pending beyond the period for allotment as mentioned in the document inviting application for shares along with the reasons for such pending allotment. NIL NIL

Note:

Share application money not exceeding the issued capital shall only be shown under this head. The excess of share application money shall be shown under the head "Other Current Liabilities".

Note 6 - Long-Term Borrowings

(Amount in Rs.)

(a)	Particulars	Current Reporting Period	Previous Reporting Period
	(A) Secured Loans		
	(a) Bonds & Debentures	-	-
	(b) Term Loans		
	(i) From Bank	-	-
	(ii) From Others	-	-
	(c) Deferred payment Liabilities	-	-
	(d) Deposits	-	-
	(e) Loans & Advances From Related Parties	-	-
	(f) Long-Term Maturities of Finance lease Obligations	-	-
	(g) Other loans & Advances (specify nature)	-	-
	TOTAL		
	(B) Unsecured Loans		
	(a) Bonds & Debentures	-	-
	(b) Term Loans		
	(i) From Bank	-	-
	(ii) From Others	-	-
	(c) Deferred payment Liabilities	-	-
	(d) Deposits	-	-
	(e) Loans & Advances From Related Parties	-	-
	(f) Long-Term Maturities of Finance lease Obligations	-	-
	(g) Other loans & Advances (specify nature)	-	-
	TOTAL		
	GRAND TOTAL		

(b) Terms and conditions of bonds/debentures along with the nature of security, if secured (as currently given), in descending order of maturity or conversion starting from the farthest date and ending with the earliest date of redemption or conversion, first installment is being considered as date of redemption or conversion. N.A N.A

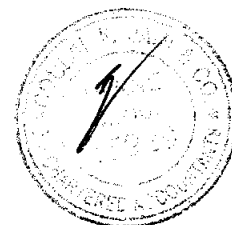
(c) Terms of repayment of term loans and other loans. N.A N.A

(d) Nature of security of each type of secured loans (as currently given). N.A N.A

(e) Details of the aggregate of each loan guaranteed by directors or others, each headwise (as currently given). N.A N.A

(f) Details of any redeemed bonds/debentures which the company has the power to reissue (as currently given). N.A N.A

(g) Details of continuing default in the repayment of loans and interest, specifying the period and amount separately in each case. N.A N.A



TRIJAL INDUSTRIES LIMITED

Note 7 - Deferred Tax Liabilities (Net)

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
Liabilities		
(i) Related to Fixed Assets	91,760	82,174
(ii) Reinstatement of financial assets / liabilities	-	-
(iii) Timing differences	-	-
(iv) Others	-	-
TOTAL	91,760	82,174
Assets		
(i) Disallowance under the I.T. Act, 1961	-	-
(ii) Others	-	-
TOTAL	-	-
Deferred Tax Liabilities (Net)	91,760	82,174

Note 8 - Other Long-Term Liabilities

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
Trade payable	-	-
Others	-	-
TOTAL	-	-

Note 9 - Long-Term Provisions

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
Provision For Employee Benefits	-	-
Others (Specify nature)	-	-
TOTAL	-	-

Note 10 - Short-Term Borrowings

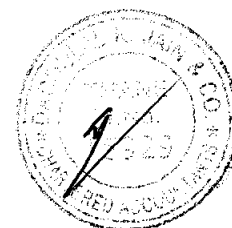
(a) (Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
(A) Secured Loans		
(a) Loans repayable on demand		
(i) From Bank	-	-
(ii) From Others parties	-	-
(b) Loans & Advances From Related Parties	-	-
(c) Deposits	-	-
(d) Other loans & Advances (specify nature)	-	-
TOTAL	-	-
(B) Unsecured Loans		
(a) Loans repayable on demand		
(i) From Bank	-	-
(ii) From Others parties	-	-
(b) Loans & Advances From Related Parties	-	-
(c) Deposits	-	-
(d) Other loans & Advances (specify nature)	-	-
TOTAL	-	-
GRAND TOTAL	-	-

(b) Nature of security of each type of secured loans (as currently given).

(c) Details of the aggregate of each loan guaranteed by directors or others, each headwise (as currently given).

(d) Details of continuing default in the repayment of loans and interest, specifying the period and amount separately in each case.



TRIJAL INDUSTRIES LIMITED

Note 11 - Trade Payables

Particulars	(Amount in Rs.)	
	Current Reporting Period	Previous Reporting Period
	5,57,48,071	15,53,46,389
	5,57,48,071	15,53,46,389

Note 12 - Other Current Liabilities

Particulars	(Amount in Rs.)	
	Current Reporting Period	Previous Reporting Period
Current Maturities Of Long Term Debt	-	-
Current Maturities Of Finance Lease Obligations	-	-
Interest accrued and due on borrowing	-	-
Interest accrued but not due on borrowing	-	-
Income Received in advance	-	-
Unpaid Dividend	-	-
Application money Received for allotment of securities and due for refund and interest accrued thereon#	25,00,000	25,00,000
Unpaid Matured Deposits & Interest accrued thereon	-	-
Unpaid Matured Debentures & Interest accrued thereon	-	-
Other Payables (specify nature) - OUTSTANDING LIABILITIES	83,723	3,50,081
TOTAL	25,83,723	28,50,081

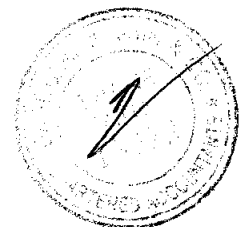
Only that amount which is in excess of subscription or if minimum subscription not met which are refundable shall be disclosed in this note.

Note 13 - Short-Term Provisions

Particulars	(Amount in Rs.)	
	Current Reporting Period	Previous Reporting Period
Provisions for employee's benefits	-	-
Provision for Taxation	42,994	1,24,490
Proposed Dividend	-	-
Tax on Proposed Dividend	-	-
TOTAL	42,994	1,24,490

Note 15 - Non-Current Investments

Particulars	(Amount in Rs.)	
	Current Reporting Period	Previous Reporting Period
A Trade Investments		
(a) In Equity / Preference Shares		
Quoted fully paid up / partly paid up		
Subsidiary Companies	-	-
Associate Companies	-	-
Joint Ventures	-	-
Others	-	-
Unquoted fully paid up / partly paid up		
Subsidiary Companies	-	-
Associate Companies	-	-
Joint Ventures	-	-
Others	-	-
(b) In Government or Trust Securities		
Quoted fully paid up / partly paid up	-	-
Unquoted fully paid up / partly paid up	-	-
(c) In Debentures or Bonds		
Quoted fully paid up / partly paid up		
Subsidiary Companies	-	-
Associate Companies	-	-
Joint Ventures	-	-
Others	-	-
Unquoted fully paid up / partly paid up		
Subsidiary Companies	-	-
Associate Companies	-	-
Joint Ventures	-	-
Others	-	-



TRIJAL INDUSTRIES LIMITED

(d) In Mutual Funds			
Quoted fully paid up / partly paid up	-	-	
Unquoted fully paid up / partly paid up	-	-	
(e) In Partnership Firms		-	-
(f) Other Non-Current Investments (specify nature)		-	-
Total Trade Investments		-	-
B Other than Trade Investments			
(a) Investment Properties			
(b) In Equity / Preference Shares			
Quoted fully paid up / partly paid up			
Subsidiary Companies	-	-	
Associate Companies	-	-	
Joint Ventures	-	-	
Others	21,05,970	21,05,970	
Unquoted fully paid up / partly paid up			
Subsidiary Companies	-	-	
Associate Companies	-	-	
Joint Ventures	-	-	
Others	-	2,08,14,439	
	21,05,970		2,29,20,409
(c) In Government or Trust Securities			
Quoted fully paid up / partly paid up	-	-	
Unquoted fully paid up / partly paid up	-	-	
(d) In Debentures or Bonds			
Quoted fully paid up / partly paid up			
Subsidiary Companies	-	-	
Associate Companies	-	-	
Joint Ventures	-	-	
Others	-	-	
Unquoted fully paid up / partly paid up			
Subsidiary Companies	-	-	
Associate Companies	-	-	
Joint Ventures	-	-	
Others	-	-	
(e) In Mutual Funds			
Quoted fully paid up / partly paid up	-	-	
Unquoted fully paid up / partly paid up	-	-	
(f) In Partnership Firms			
(g) Other Non-Current Investments (specify nature)			
Total			
Total Non Trade Investments	21,05,970		2,29,20,409
GRAND TOTAL	21,05,970		2,29,20,409

Note:

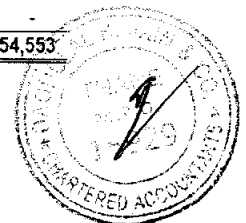
Under each classification, details of the names of the body corporates, nature and extent of investment of shall be given.

(b) Aggregate amount of provision for diminution in value of investments.

(c) Basis of valuation of investments carried at other than cost.

(d) Details of the names of the partnership firms with name of all their partners, total capital and share of each partner (as currently given).

Particulars	(Amount in Rs.)			
	Current Reporting Period		Previous Reporting Period	
	Book Value	Market Value	Book Value	Market Value
Aggregate value of:				
Quoted fully paid up / partly paid up	10,83,391	7,89,390	10,83,391	8,54,553
Unquoted fully paid up / partly paid up	-	-	-	-
Total	10,83,391	7,89,390	10,83,391	8,54,553



TRIJAL INDUSTRIES LIMITED

Note 16 - Deferred Tax Assets (Net)

Particulars	(Amount in Rs.)	
	Current Reporting Period	Previous Reporting Period
Assets		
(i) Disallowance under the I.T. Act. 1961	-	-
(ii) Others	-	-
TOTAL	-	-
Liabilities		
(i) Related to Fixed Assets	-	-
(ii) Reinstatement of financial assets / liabilities	-	-
(iii) Timing differences	-	-
(iv) Others	-	-
TOTAL	-	-
Deferred Tax Assets (Net)	-	-

Note 17 - Long-Term Loans & Advances

(a) Particulars	(Amount in Rs.)	
	Current Reporting Period	Previous Reporting Period
(a) Capital Advances		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
(b) Security Deposits	1,60,000	1,60,000
(c) Loans & Advances to Related Parties		
(d) Other Loan and Advances (specify nature)	10,00,000	76,25,200
	11,60,000	77,85,200
GRAND TOTAL	11,60,000	77,85,200

(b) Details of Loans and Advances to Related Parties

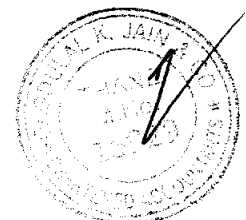
(c) Detailed note on loans and advances due by the following persons (as currently given):

Particulars	(Amount in Rs.)	
	Current Reporting Period	Previous Reporting Period
(i) Directors and other officers	-	-
(ii) Firms in which any director is a partner	-	-
(iii) Private companies in which director is a member/director	-	-
TOTAL	-	-

(d) Detailed note if in the opinion of the BOD any of the (a) above do not have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated (as currently given).

Note 18 Other Non-Current Assets

Particulars	(Amount in Rs.)	
	Current Reporting Period	Previous Reporting Period
(a) Long term Recievable		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
(b) Others (specify nature)		
GRAND TOTAL	-	-



TRIJAL INDUSTRIES LIMITED

Note 19 - Current Investments

(a)	Particulars	(Amount in Rs.)	
		Current Reporting Period	Previous Reporting Period
(a) In Equity / Preference Shares			
Quoted fully paid up / partly paid up			
	Subsidiary Companies	-	-
	Associate Companies	-	-
	Joint Ventures	-	-
	Others	-	-
Unquoted fully paid up / partly paid up			
	Subsidiary Companies	-	-
	Associate Companies	-	-
	Joint Ventures	-	-
	Others	-	-
(b) In Government or Trust Securities			
	Quoted fully paid up / partly paid up	-	-
	Unquoted fully paid up / partly paid up	-	-
(c) In Debentures or Bonds			
Quoted fully paid up / partly paid up			
	Subsidiary Companies	-	-
	Associate Companies	-	-
	Joint Ventures	-	-
	Others	-	-
Unquoted fully paid up / partly paid up			
	Subsidiary Companies	-	-
	Associate Companies	-	-
	Joint Ventures	-	-
	Others	-	-
(d) In Mutual Funds			
	Quoted fully paid up / partly paid up	-	-
	Unquoted fully paid up / partly paid up	-	-
(e) In Partnership Firms			
	(f) Other Non-Current Investments (specify nature)	-	-
GRAND TOTAL		-	-

Note:

Under each classification, details of the names of the body corporates, nature and extent of investment of shall be given.

- (b) Aggregate amount of provision for diminution in value of investments.
- (c) Basis of valuation of investments carried at other than cost.
- (d) Details of the names of the partnership firms with name of all their partners, total capital and share of each partner (as currently given).
- (e)

Particulars	(Amount in Rs.)			
	Current Reporting Period		Previous Reporting Period	
	Book Value	Market Value	Book Value	Market Value
Aggregate value of:	-	-	-	-
Quoted fully paid up / partly paid up	-	-	-	-
Unquoted fully paid up / partly paid up	-	-	-	-
Total	-	-	-	-



TRIJAL INDUSTRIES LIMITED

Note 20 - Inventories

(a)	Particulars	(Amount in Rs.)	
		Current Reporting Period	Previous Reporting Period
(a) Raw Material			
Goods-in-Transit	-	-	-
Others	-	-	-
(b) Work in Progress	-	-	-
(c) Finished Goods	86,06,760	76,79,165	
(d) Stock In Trade	-	-	-
(e) Stores & Spares	-	-	-
(f) Loose Tools	-	-	-
(g) Others (specify nature) Stock of shares	-	-	-
GRAND TOTAL		86,06,760	76,79,165

(b) Basis of valuation of inventories (as currently given)

(c) Detailed note if in the opinion of the BOD any of the above do not have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated (as currently given).

Note 21 - Trade Receivables

(a)	Particulars	(Amount in Rs.)	
		Current Reporting Period	Previous Reporting Period
(a) Due for a period exceeding six months			
Secured, considered good	-	-	-
Unsecured, considered good	3,54,03,133	2,07,32,113	
Doubtful	-	-	-
Less: Provision for Doubtful Debts	-	-	-
		3,54,03,133	2,07,32,113
(b) Others			
Secured, considered good	-	-	-
Unsecured, considered good	4,91,46,183	14,48,83,285	
Doubtful	-	-	-
Less: Provision for Doubtful Debts	-	-	-
		4,91,46,183	14,48,83,285
GRAND TOTAL		8,45,49,316	16,56,15,398

(b) Detailed note on debts due by the following persons (as currently given):

	Particulars	(Amount in Rs.)	
		Current Reporting Period	Previous Reporting Period
(i) Directors and other officers	-	-	-
(ii) Firms in which any director is a partner	-	-	-
(iii) Private companies in which director is a member/director	-	-	-
TOTAL		-	-

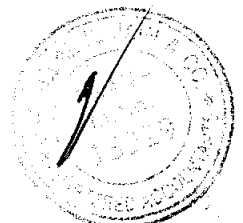
Note 22 - Cash & Cash Equivalents

(a)	Particulars	(Amount in Rs.)	
		Current Reporting Period	Previous Reporting Period
(a) Balance with banks (excluding bank deposits with more than 12 months maturity)			
		96,52,767	4,44,317
(b) Bank deposits with more than 12 months maturity	-	-	-
(c) Cheque, Drafts On Hand	-	-	-
(d) Cash on Hand	4,47,834	20,06,843	
(e) Others (specify nature)	-	-	-
TOTAL		1,01,00,601	24,51,160
(b) Balance with Bank include:			
(i) Earmarked balances	-	-	-
(ii) Amount held as margin money or security against borrowings, guarantee, other commitments	-	-	-
(iii) Amount having Repatriation restrictions	-	-	-
TOTAL		-	-
GRAND TOTAL		1,01,00,601	24,51,160

(c) Detailed note on Repatriation restrictions in respect of cash and bank balances.

NIL

NIL



TRIJAL INDUSTRIES LIMITED

Note 23 - Short-Term Loans and Advances

(a)	Particulars	(Amount in Rs.)	
		Current Reporting Period	Previous Reporting Period
(a) Loans and Advances to Related Parties			
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
	Less: Provision for Doubtful Debts	-	-
<hr/>			
(b) Other Loan and Advances (specify nature)			
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
	Less: Provision for Doubtful Debts	-	-
<hr/>			
GRAND TOTAL		-	-

(b) Details of Loans and Advances to Related Parties

(c) Detailed note on loans and advances due by the following persons (as currently given):

(a)	Particulars	(Amount in Rs.)	
		Current Reporting Period	Previous Reporting Period
	(i) Directors and other officers	-	-
	(ii) Firms in which any director is a partner	-	-
	(iii) Private companies in which director is a member/director	-	-
TOTAL		-	-

(d) Detailed note if in the opinion of the BOD any of the (a) above do not have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated (as currently given).

Note 24 - Other Current Assets

(a)	Particulars	(Amount in Rs.)	
		Current Reporting Period	Previous Reporting Period
	(a) Interest accrued on investments and deposits	-	-
	(b) Other advances receivable in cash or kind or for value to be received	41,41,540	41,90,650
	(c) Premium accrued on investments in preference shares	-	-
	(d) Fixed assets held for disposal	-	-
	(e) Contracts receivables	-	-
	(f) Other (specify nature) Advance Income Tax	1,00,000	50,000
TOTAL		42,41,540	42,40,650

(b) Detailed note if in the opinion of the BOD any of the (a) above do not have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated (as currently given).

Note 25 - Contingent Liabilities and Commitments (to the extent not provided for)

(a)	Particulars	(Amount in Rs.)	
		Current Reporting Period	Previous Reporting Period
(a) Contingent Liabilities			
	(i) Claims against the company not acknowledged as debts	-	-
	(ii) Guarantees	-	-
	(iii) Other contingent liabilities (specify nature)	-	-
TOTAL		-	-
<hr/>			
(B) Commitments			
	(i) Estimated amount of contracts remaining to be executed on capital account not provided for	-	-
	(ii) Uncalled liabilities on share and other investments partly paid up	-	-
	(iii) Others commitments (specify nature)	-	-
TOTAL		-	-
GRAND TOTAL		-	-

Note:

The above note should be modified as per the disclosure requirements of AS-29

Note 26 - Dividends

(a) Detailed note on Proposed Equity Dividend and Proposed Preference Dividend for the period and related amount per	N.A
(b) Detailed note on arrears of Fixed Cumulative Preference Dividend (as currently given).	N.A

Note 27 - Investment of Unutilised Monies

(a) Detailed note on using or investment of unutilised amount received out of issue of Specific Purpose Securities	N.A
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TRIJAL INDUSTRIES LIMITED

Note 28 - Gross Revenue from Operations

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
(A) Other than Finance Company		
(a) Sale of Products	17,11,81,817	23,79,22,108
(b) Sale Of Services	-	-
(c) Other Operating Revenues	-	-
TOTAL	17,11,81,817	23,79,22,108
(B) Finance Company		
(a) Interest	-	-
(b) Other financial services*	-	-
TOTAL	-	-

*classifying gross income derived from services rendered or supplied under broad heads.

(C) Other Companies

Gross income derived under broad heads.

Note 29 - Other Income

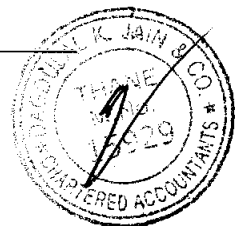
(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
(a) Interest Income (Other than finance company)	-	-
(b) Dividend		
(i) From Subsidiaries	-	-
(ii) From Others	1,626	-
(c) Net Gain on Sale Of Investment	-	-
(d) Adjustment to the carrying amount of Investments (as per 30, 31 and 32)	-	-
(e) Net gain on foreign currency transaction and translation (other than considered as finance cost)	-	-
(f) Net gain on sale of Fixed Assets	-	-
(g) Reversal of provisions for specific liabilities, contingencies or commitments	-	-
(h) Any income exceeding 1% of revenue from operations or Rs. 1,00,000, whichever is higher	-	-
(i) Other Non Operating Income (net of expenses directly attributable to such income)	-	-
TOTAL	1,626	-

Note 30 - Cost of Materials Consumed

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
(A) Raw Materials :		
Opening Stock	-	-
Add : Net Purchases	-	-
Less : Closing Stock	-	-
Raw Materials Consumed	-	-
(B) Packing Materials		
Openeing Stock	-	-
Add : Net Purchases	-	-
Less : Closing Stock	-	-
Packing Materials Consumed	-	-
TOTAL	-	-



Note 31 - Purchases of Stock-in-Trade

(Amount in Rs.)		
Particulars	Current Reporting Period	Previous Reporting Period
Under broad heads	17,11,07,300	23,79,00,945
TOTAL	17,11,07,300	23,79,00,945

Note 32 - Changes in Inventories

(Amount in Rs.)		
Particulars	Current Reporting Period	Previous Reporting Period
(a) At the end of the period		
(i) Finished Goods	86,06,760	76,79,165
(ii) Work-in-Progress	-	-
(iii) Stock-in-Trade	-	-
	<u>86,06,760</u>	<u>76,79,165</u>
(a) At the beginning of the period		
(i) Finished Goods	76,79,165	63,45,000
(ii) Work-in-Progress	-	-
(iii) Stock-in-Trade	-	-
	<u>76,79,165</u>	<u>63,45,000</u>
TOTAL	(9,27,595)	(13,34,165)

Note 33 - Employees Benefits Expenses

(Amount in Rs.)		
Particulars	Current Reporting Period	Previous Reporting Period
(i) Salaries And Wages	2,53,790	3,04,980
(ii) Contribution to Provident & Other Funds	-	-
(iii) ESOSs/ESPPs	-	-
(iv) Staff Welfare Expenses	36,643	35,102
(v) Gratuity	-	-
TOTAL	2,90,433	3,40,082

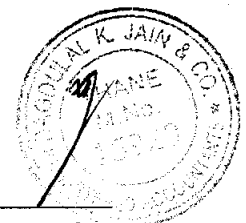
(b) Detailed note on disclosure as required by AS-15

Note 34 - Finance Cost

(Amount in Rs.)		
Particulars	Current Reporting Period	Previous Reporting Period
(a) Interest Expenses	-	-
(b) Other Borrowing cost	-	-
(c) Net Loss on foreign currency transaction and translations (As per AS-16)	-	-
TOTAL	-	-

Note 35 - Other Expenses

(Amount in Rs.)		
Particulars	Current Reporting Period	Previous Reporting Period
(A) Manufacturing Expenses		
(a) Consumption of Stores & Spares	-	-
(b) Power & Fuel	-	-
(c) Repairs to Building	-	-
(d) Repairs to Machinery	-	-
(e) Labour, processing, production and machinery hire charges	-	-
(f) Excise duty	-	-
(g) Lease rent	-	-
(h) Exchange difference (Net)	-	-
(i) Other manufacturing expenses	-	-



(B) Selling and Distribution Expenses		
(a) Sales promotion and advertisement expenses	1,06,914	1,10,246
(b) Brokerage, discount and commission	-	-
(c) Packing expenses	-	-
(d) Carriage Outwards	-	-
(e) Other selling and distribution expenses	-	-
	1,06,914	1,10,246
(C) Administrative and General Expenses		
(a) Rent	-	-
(b) Insurance	-	-
(c) Rates & Taxes	30,572	40,281
(d) legal & professional Fees - other than payments to auditor	5,000	5,000
(e) Payment to Auditors	-	-
Audit fees	20,000	15,000
Tax audit fees	10,000	10,000
For Company law Matters	-	-
For Management Expenses	-	-
For Other Services	-	-
For Reimbursement of Expenses	-	-
(f) Provision For Losses of Subsidiaries companies	-	-
(g) Net Loss on sale of Investments	-	-
(h) Net Loss on foreign currency transaction and translation (other than considered as finance cost)	-	-
(i) Any expenses exceeding 1% of revenue from operations or Rs. 1,00,000, whichever is higher	-	-
(j) Miscellaneous Expenses General Admin Exp	2,59,408	2,69,169
(k) Provisions for specific liabilities, contingencies or commitments	-	-
	3,24,980	3,39,450
TOTAL	3,24,980	3,39,450
TOTAL - Other Expenses	4,31,894	4,49,696

Note 36 - Exceptional Items

(a)	Particulars	(Amount in Rs.)	
		Current Reporting Period	Previous Reporting Period
(i) Specify nature, if any		-	-
TOTAL		-	-
(b) Notes on above, if any		N.A.	N.A.

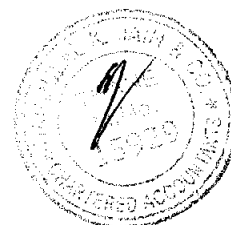
Note 37 - Extraordinary Items

(a)	Particulars	(Amount in Rs.)	
		Current Reporting Period	Previous Reporting Period
(i) Specify nature, if any		-	-
TOTAL		-	-
(b) Notes on above, if any		N.A.	N.A.

Note 38 - Profit/(Loss) from Discontinuing Operations

Detailed note as required by AS-24 and given in Illustrations

Note	N.A.	N.A.	N.A.	N.A.
Notes on the face of the Profit and Loss Account (Items I to XI) shall be pertaining only to the Continuing Operations.				



Note 39 - Earning Per Equity Share

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
(a) Net profit after tax attributable to equity shareholders for Basic EPS	1,04,758	2,12,032
Add/Less: Adjustment relating to potential equity shares	-	-
	1,04,758	2,12,032
Net profit after tax attributable to equity shareholders for Diluted EPS	1,04,758	2,12,032
(b) Weighted average no. of equity shares outstanding during the year		
For Basic EPS	50,16,100	50,16,100
For Diluted EPS	50,16,100	50,16,100
(c) Basic EPS	0.021	0.042
Diluted EPS	0.021	0.042
Face Value per Equity Share (Rs.)		
(d) Reconciliation between no. of shares used for calculating basic and diluted EPS		
No. of shares used for calculating Basic EPS	50,16,100	50,16,100
Add: Potential equity shares	-	-
No. of shares used for calculating Diluted EPS	50,16,100	50,16,100
TOTAL	-	-

Note 40 - Prior Period Items

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
(a) Prior Period Expenses	-	-
TOTAL	-	-
(a) Prior Period Incomes	-	-
TOTAL	-	-

Note 41 - CIF Value of Imports

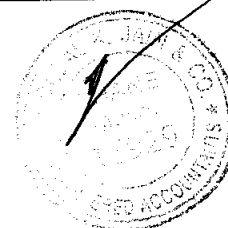
(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
In respect of		
(a) Raw Materials	-	-
(b) Components and Spare parts	-	-
(c) Capital Goods	-	-
TOTAL	-	-

Note 42 - Expenditure in Foreign Currency

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
Royalty	-	-
Know-how	-	-
Professional and Consultation Fees	-	-
Interest	-	-
Other Matters	-	-
TOTAL	-	-



Note 43 - Value of Raw Materials, Spare Parts and Components Consumed

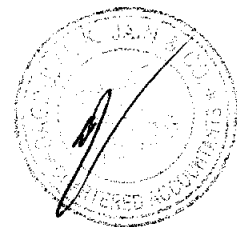
Particulars	(Amount in Rs.)			
	Current Reporting Period		Previous Reporting Period	
	Amount	% of Consumpt	Amount	% of Consumpti
(a) Raw Materials Consumed				
Imported	-	-	-	-
Indigenous	-	-	-	-
TOTAL	-	-	-	-
(b) Spare Parts and Components Consumed				
Imported	-	-	-	-
Indigenous	-	-	-	-
TOTAL	-	-	-	-

Note 44 - Remittance in Foreign Currency on account of Dividend

Particulars	(Amount in Rs.)	
	Current Reporting Period	Previous Reporting Period
(a) Amount of dividend remitted (Gross amount in Rs.)	-	-
(b) Tax deducted at source (in Rs.)	-	-
(c) No. of Non-Resident Shareholders	-	-
(d) No. of Equity shares held by them	-	-
(e) Year to which dividend relates	-	-
TOTAL	-	-

Note 45 - Earnings in Foreign Currency

Particulars	(Amount in Rs.)	
	Current Reporting Period	Previous Reporting Period
FOB Value of Exports	-	-
Royalty	-	-
Know-how	-	-
Professional and Consultation Fees	-	-
Interest and dividend	-	-
Other income (specify nature)	-	-
TOTAL	-	-



CA. D. K. Jain

B.Com., F.C.A.

Dagdulal K. Jain & Co.

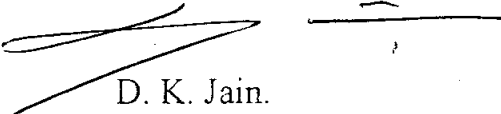
Chartered Accountants

AUDITORS REPORT

To,
The Board of Directors
TRIJAL INDUSTRIES LTD
Mumbai,

We have examined the above Cash Flow Statement of TRIJAL INDUSTRIES LTD. for the year ended 31st March, 2012 the statement has been prepared by the company and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the company, covered by our Report of even date to the members of the company.

For DAGDULAL K JAIN & CO.
CHARTERED ACCOUNTANTS.


D. K. Jain.

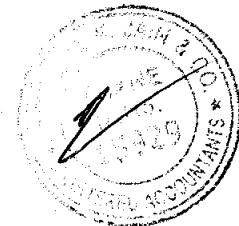
(Partner).

Membership no. 015929.

F.R.N. - 101995W

DATE: 31st AUGUST, 2012.

PLACE: THANE.



TRIJAL INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2012

(Pursuant to amended to Clause 32 of the Listing Agreement)

31st MARCH 2012 | **31st MARCH 2011**

A. CASH FLOW FROM OPERATING ACTIVITIES:

Net profit before Taxation and Extra- Ordinary Items	1,59,079	3,68,951
Adjustments for :		
Preliminary Expenses Written Off	-	-
Depreciation	1,22,332	1,95,166
Prev. Year Adjustment	(1,740)	(40,248)
Op. Profit before Working Capital Charges	2,79,671	5,23,869
Adjustments for:		
Trade and Other Receivables	8,10,66,082	(4,59,43,782)
Inventories	(9,27,595)	(13,34,165)
Trade payable	(9,99,36,584)	4,66,42,086
Cash Generated from Operation	(1,95,18,426)	(1,11,992)
Direct Taxes	(42,994)	(1,24,490)
Cash Flow before Extrordinary Items		
Transfer to Differed Tax Liability Reserve	(9,586)	32,432
NET CASH FROM OPERATING ACTIVITIES	(1,95,71,007)	(2,04,050)

B. CASH FLOW FROM INVESTING ACTIVITIES:

Purchase of Fixed Assets	(2,18,300)	(11,800)
Share apln. Money	66,25,200	-
Sale(purchase) of Investment	1,54,28,120	35,50,000
Sale(purchase) of Share Stock	53,86,319	-
NET CASH USED IN INVESTING ACTIVITIES	2,72,21,339	35,38,200

C. CASH FLOW FROM FINANCING ACTIVITIES:

Proceeds from issue of Share Capital	-	-
Proceeds from Re-payment of long Term Borrowing	(890)	(26,93,442)
NET CASH USED IN FINANCING ACTIVITIES	(890)	(26,93,442)


NET INCREASE IN CASH AND CASH EQUIVALENTS


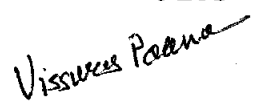

Cash and Cash Equivalents as at (Opening Balance)	24,51,160	18,10,452
Less: Cash and Cash Equivalents as at (Closing Balance)	1,01,00,602	24,51,160
NET INCREASE AS DISCLOSED ABOVE	(76,49,442)	(6,40,708)

0

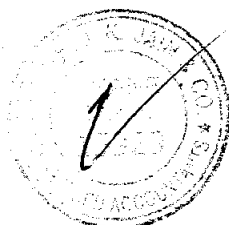
AS PER OUR REPORT OF EVEN DATE
FOR DAGDULAL K. JAIN & CO.
(CHARTERED ACCOUNTANTS)

FOR & ON BEHALF OF THE BOARD OF
TRIJAL INDUSTRIES LTD


(D.K. JAIN)
PARTNER
Membership No. 015929
F.R.N. - 101995W
Place : THANE
Dated : 31st August, 2012

  
(KAMLESH MEHTA) (VISSWAS PAANSE); (ASHOK BHANUSHALI)
(DIRECTOR) (DIRECTOR) (DIRECTOR);

Place : MUMBAI
Dated : 31st August, 2012



TRIJAL INDUSTRIES LIMITED

=====

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st March, 2012.

SCHEDULE "1"

NOTES AND SIGNIFICANT ACCOUNTING POLICIES (S.A.P.) ATTACHED TO AND FORMING PART OF ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED ON 31st MARCH, 2012.

1. **Major accounting policies:** -Major accounting policies as pursued by the company are as follows: -

a) ACCOUNTING CONVENTION :

The Financial statements are prepared under the Historical cost convention, on Accrual Basis, in accordance with generally accepted accounting principles in India, The Accounting Standards issued by the Institute of Chartered Accountants of India and the Provisions of Companies Act, 1956.

b) DEPRECIATION:

The depreciation on the fixed assets in the books are provided for on pro-rate basis on straight line method (SLM) at the rates specified in Schedule XIV to the companies Act, 1956.

c) PRELIMINARY & PRE OPERATIVE EXPENSES

Miscellaneous Expenditure is written off at the amount admissible under the Income Tax Act, 1961.

d) FIXED ASSETS

Fixed assets are recorded at the cost, which includes all expenses up to commission/putting the assets into use.

e) TAXATION

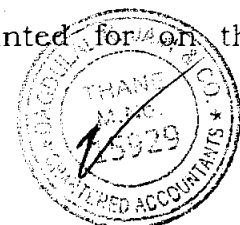
Provision for taxation is made in accordance with provisions prevailing of the Income Tax Act, 1961 for the relevant assessment year.

f) INVESTMENT

Investment are valued at cost inclusive of all expenses incidental to their acquisition.

g) RECOGNITION OF INCOME AND EXPENDITURE

Revenue is recognized and expenditure is accounted for on their accrual.



SCHEDULE '1' CONTINUES

**SCHEDULE FORMING PART OF BALANCE SHEET AS AT
31.03.2012**

h) SALES TAX

Sales Tax (VAT) paid and collected by the company is not forming part of the expenditure/income of the company.

i) MISCELLANEOUS EXPENDITURE:

The Miscellaneous expenses are amortized 1/5th every year over a period of Five years and it is fully Amortised.

j) CONTINGENT LIABILITIES

All known liabilities are provided for in the accounts. Liabilities of contingent nature, if any, are generally not provided in the accounts but are shown separately as a Note to the accounts.

2. ACCOUNTING STANDARDS:

a) Accounting Standard 17:

The Company is mainly engaged in trading activity and the major revenue comes from the said activity, where as the other activities of investment and financial services, form very negligent part. So the segment wise information is of no significant use, hence not furnished.

b) Related parties disclosure as per accounting Standard 18:

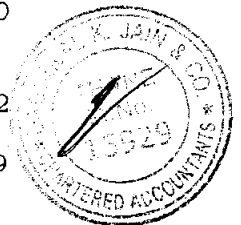
List of the relative party with whom transaction took place during the year. ----- NIL -----

c) Lease Agreement as per Accounting Standard 19:

The Company has entered in to an agreement of lease as under:
For Office at Mumbai w.e.f. from 1-04-2012 and will be terminate on 31-03-2013 and can be renewed further.

d) Earning per share as per Accounting Standard 20:

	2011-2012	2010-2011
a. Weighted average number of share at the beginning and end of the year	50,16,000	50,16,000
b. Net Profit after tax available for equity share holders	1,04,758	2,12,032
c. Diluted earnings per share	0.022	0.049



e] Taxes on Income Tax as per Accounting Standard 22:

- i. Provision for Income Tax is made in accordance with the Income Tax Act, 1961.
- ii. Current Tax is determined as the amount of tax payable in respect of taxable income for the year.
- iii. Deferred tax for timing difference between the books profit and tax profit for the year is accounted using tax rates and tax laws that have been enacted or subsequently enacted at the balance sheet date .

The Company has provided for Deferred Tax Liability as calculated below.

	<u>Amount (Rs.)</u>
W.D.V. as per Companies Act. As on 31.03.2012	5,60,587
W.D.V. as per Income Tax Act. As on 31.03.2012	2,63,629
Difference	----- 2,96,958 =====
Deferred Tax Liability @30.90 % on 2,96,958/-	91,760
<u>Less:</u> Provision made up to last year - 2010-11	82,174
Deferred Tax Provision now provided/(Reversed) this year.	----- 9,586 =====

3. Previous year figures have been rearranged / regrouped wherever necessary, to make it comparable with figures of the current year.

4. The figures have been rounded off to the nearest multiple of Rupee.

5. Balances of deposits, Advances and unsecured loans etc. are subject to confirmation.

6. In the opinion of the Board of Directors of the company, the current assets, loan and advances have value at least equal to the amount at which they are stated in Balance Sheet, if realized in ordinary course of business.

7. The company has given schedule of value of investments as per the rates given in BSE for quoted shares. Unquoted shares are shown at cost as the market value is not available.



8. Auditor's Remuneration include following:-

Audit Fee	Rs. 20,000/-
Tax Audit Fees	Rs. 10,000/-

Total	Rs. 30,000/-
	=====

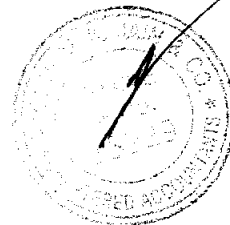
9. There is no employee who is in receipt of remuneration, which in aggregate was not less than Rs. 36,00,000/- p.a. If employed throughout the year, previous year (NIL), and Rs. 3,00,000/- p.m. in aggregate if employed for the part of the year, previous year (NIL).

10. Quantitative Details of shares in companies.

	<u>2011-2012</u>		<u>2010-2011</u>	
	No. of Shares	Amount Rs.	No. of Shares	Amount Rs.
1) Opening Stock	381100	5386319	381100	5386319
2) Purchases during the year.	0	0	0	0
3) Sales during the year	381100	5386319	0	0
4) Closing Stock	0	0	381100	5386319

(a) Stock of finished material (Software Packages)

	<u>2011-2012</u>		<u>2010-2011</u>	
	Qty (Nos.)	Amount(Rs)	Qty (Nos.)	Amount (Rs)
	-----	-----	-----	-----
1) Opening stock	41	76,79,165	41	63,45,000
2) Purchase during the yr.	1608	17,11,07,300	3291	23,79,00,945
3) Sales during the Yr.	1608	17,11,81,817	3291	23,79,22,105
4) Closing stock	41	86,06,760	41	76,79,165



TRIJAL INDUSTRIES LIMITED

SCHEDULE 'I' CONTINUES

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31.03.2012


11. Amount due to small scale Industries Rs. Nil as on 31/03/2012 out of which amount outstanding for more than Rs. 1.00 lac and due for more than 30 days is Rs. Nil.

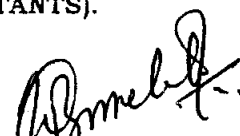
12.> a) Value of Imports	-	NIL
b) Earnings in foreign exchanges	-	NIL
c) Remittance in foreign exchange	-	NIL
d) Expenditure in foreign exchange	-	NIL

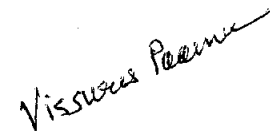
AS PER OUR REPORT OF EVEN DATE ATTACHED & SCHEDULES "A" TO "I"

**FOR DAGDULAL K. JAIN & CO.
(CHARTERED ACCOUNTANTS).**

FOR TRIJAL INDUSTRIES LTD.


(D.K. JAIN).
(PARTNER).
F.R.N. - 101995W

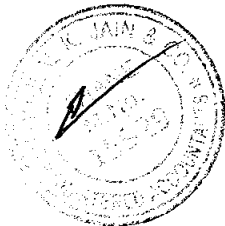

(KAMLESH B. MEHTA)
(DIRECTOR)


(VISWAS B.PANSE)
(DIRECTOR)


(ASHOK BHANUSHALI)
(DIRECTOR)

Membership no. 015929
PLACE : THANE.
DATED : 31st AUGUST 2012.

PLACE : MUMBAI.
DATED : 31st AUGUST 2012.



TRIJAL INDUSTRIES LTD.
=====

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS
PROFILE AS ON 31/3/2012.**

I. Registration Details

Registration No. : 62238

State Code 11

New Reg. No. : U65990MH 1991PLC 062238

Balance Sheet date 31.03.2012

II. Capital raised during the year (Amount in Rs. Thousands)

Public Issue
Nil

Rights Issue
Nil

Bonus Issue
Nil

Private Placement
Nil

Conversion of loans
Nil

**III. Position of Mobilization and Deployment of funds
(Amount in Rs. Thousand)**

Total Liabilities
Rs. 52,858

Total Assets
Rs. 52,858

Sources of funds

Application of Funds

1) Paid up capital
Rs. 50,161

Net fixed assets
Rs. 560

2) Reserves & Surplus
Rs. 2,697

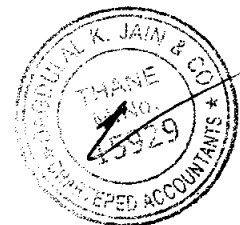
Investments
Rs. 3,266

3) Secured loans
Rs. 0

Net current assets
Rs. 49,032

4) Unsecured loans
Rs. 0

Misc. expenditure
Rs. 0



TRIJAL INDUSTRIES LTD.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE AS ON 31/3/2012. (Continue)

IV. Performance of Company (Amount in Rs. Thousands)

Turnover (including other income) Rs. 1,71,183	Total Expenditure Rs. 1,71,024
Profit/Loss before Tax Rs. 159	Profit/Loss after Tax Rs. 105
Earnings Per share in Rs. Rs. 0.022	Dividend Rate % Rs. NIL

V. Generic names of three principal products/services of the company (as per monetary terms)

Item code No. { N. A. }
(ITC Code)

Product Description

TRADING IN SECURITIES, CORPORATE & PROJECT ADVISORY SERVICES,
DEVELOPMENT & TRADING IN SOFTWARE PACKAGES.

FOR DAGDULAL K. JAIN & CO.
(CHARTERED ACCOUNTANTS).

FOR TRIJAL INDUSTRIES LTD

(D.K. JAIN).
(PARTNER).
F.R.N. - 101995W

(KAMLESH B. MEHTA)
(DIRECTOR)

(VISSWAS B. PAANSE)
(DIRECTOR)

(ASHOK BHANUSHALI)
(DIRECTOR)

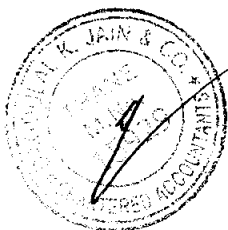
Membership no. 015929

PLACE: THANE.

DATED: 31st AUGUST 2012.

PLACE: MUMBAI.

DATED : 31st AUGUST 2012.



TRIJAL INDUSTRIES LTD.

REGD OFF: 58 , SHRI KRISHNA NIWAS , 496 KALBADEVI ROAD, MUMBAI - 400 002.

ATTENDANCE SLIP

Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of meeting hall.

I hereby record my presence at the 21st Annual General Meeting of the Company held on FRIDAY, THE 28TH SEPTEMBER, 2012 AT 10.30 A.M. AT 58, Shree Krishna Niwas, 496, Kalbadevi Road, MUMBAI-400 002

Full name of the Shareholder
(in block capitals)

Signature

Folio No.:-----/DP ID NO.*-----& Client ID No.*-----

* Applicable for members holding shares in electronic form.

Full name of Proxy
(in block capitals)

Signature

NOTE: Shareholder / Proxy holder desiring to attend the meeting should bring his copy of the Annual Report for reference at the meeting.

TRIJAL INDUSTRIES LTD.

REGD OFF: 58 , SHRI KRISHNA NIWAS , 496 KALBADEVI ROAD, MUMBAI - 400 002.

PROXY FORM

I/We -----of-----in the district of --
-----being a Member/Members of **TRIJAL INDUSTRIES LTD.**, hereby
appoint ----- of -----in the district of ----- or failing him -----
-----of-----in the district of -----as my / our proxy to
attend and vote for me/us and on my / our behalf at the 21st Annual General Meeting of the Company to be held
on FRIDAY, 28TH September, 2012 and at any adjournment thereof.

Signed this ----- day of ----- 2012.

Folio No.:-----/DP ID No.*-----& Client ID No.*-----

*Applicable for members holding shares in electronic form.

No. of Shares

Signature

Affix Re 1/-
Revenue
Stamp

This form is to be used @in favour of the resolution. Unless otherwise instructed,
@against
the proxy will act as he thinks fit.

@Strike out whichever is not desired.