

TRIJAL INDUSTRIES LTD.

20th ANNUAL REPORT

2010 - 2011

TRIJAL INDUSTRIES LIMITED
20th ANNUAL REPORT FOR THE YEAR 2010 - 2011

DIRECTORS

MR. KAMLESH B. MEHTA

MR. VISHWAS B. PANSE

MR. GANESH S. MASKI

AUDITORS

DAGDULAL K. JAIN & COMPANY
CHARTERED ACCOUNTANTS

BANKERS

CENTRAL BANK OF INDIA
INDIAN BANK

REGISTERED AND ADMINISTRATIVE OFFICE

58, SHRI KRISHNA NIWAS,
496, KALBADEVI ROAD,
MUMBAI – 400 002.

REGISTRAR AND SHARE TRANSFER AGENT

Purva Sharegistry (India) Private Limited.
Shiv Shakti Industrial Estates,
Unit No.9, 7-B J.R. Boricha Marg,
Sitaram Mills Compound,
Lower Parel (East),
Mumbai – 400 011.
Tel: 23016761 Email: busicomp@vsnl.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 20TH ANNUAL GENERAL MEETING OF THE MEMBERS OF **TRIJAL INDUSTRIRES LIMITED** WILL BE HELD ON MONDAY THE 26TH SEPTEMBER, 2011 AT 10.30 A.M. AT REGISTERED OFFICE, 58, SHREE KRISHNA NIWAS, 496 KALBADEVI ROAD MUMBAI-400002 TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited accounts for the year ended 31st March, 2011 along with Notes and schedules thereon, as on that date and the reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Vishwas Paanse, who retires by rotation, and being eligible offers himself for re-appointment.
3. To appoint auditors of the Company to hold office from the conclusion of this Annual General Meeting, until the conclusion next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD

TRIJAL INDUSTRIES LIMITED

DATE: 22nd AUGUST, 2011.

PLACE: Mumbai.

KAMLESH MEHTA

Chairman

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. **THE PROXIES, IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE, THE TIME FIXED FOR THE COMMENCEMENT OF THE MEETING.**
3. Corporate Members are requested to send a duly certified copy of Board Resolution, authorising their representative to attend and vote at the annual general meeting.
4. The Register of Members and Share Transfer Register shall remain closed from THURSDAY the 22nd September, 2011 to MONDAY the 26th September, 2011 (both days inclusive).
5. As a measure of economy, copies of the Annual Reports and Accounts will not be distributed at the Meeting. Members are, therefore, requested to bring their copies to the meeting.
6. Members are requested to produce the attendance slip duly signed, sent along with the Annual Report and Accounts, for admission to the meeting hall.
7. Members who are holding shares in identical order or names in more than one folio are requested to write to the company to enable the company to consolidation their holdings in one folio.
8. Members, who hold share in electronic form, are requested to write their client ID and DP ID numbers and those who hold share in physical form are requested to write their folio numbers in the attendance slip for attending the meeting to facilitate identification of membership at the meeting.

BY ORDER OF THE BOARD
TRIJAL INDUSTRIES LIMITED

DATE: 22nd AUGUST, 2011.

PLACE: Mumbai.

MR. KAMLESH B. MEHTA
Chairman

TRIJAL INDUSTRIES LIMITED

DIRECTOR'S REPORT

To,
The Members,
TRIJAL INDUSTRIES LIMITED.

Your Directors have great pleasure in presenting 20TH Annual Report together with the Audited statement of Accounts for the year ended **31st March, 2011.**

1. FINANCIAL HIGHLIGHTS: (AMOUNT Rs. IN LACS)

SOURCES	31/3/2011	31/3/2010
	Rs.	Rs
1)Gross Income	2379.22	2930.71
2)Gross Operating Profit	5.64	5.84
3)Depreciation & Amortization	(1.95)	(3.71)
4) Profit/(Loss) Before Tax	3.69	2.13
5) Provision for Taxation	<u>(1.25)</u>	<u>(1.53)</u>
6) Profit/(Loss) After Tax	2.44	0.60
7) Less: Pr. Yr. Income tax W/off	(47208)	0.00
7) Add: Balance Brought Down	23.56	22.24
8) Add: Prev. Yr. Adjstmnt	0.07	0.00
9) Add/(Less): Transfd. To/from Defrd Tax Liability	0.32	0.72
TOTAL	25.92	23.56

2. DIVIDEND:

In the absence of adequate profits, your Directors did not recommend any dividend for the current year.

3. DIRECTORS:

During the year, Mr. Vishwas Paanse, Director is retiring by rotation and being eligible offers himself for re-appointment.

During the year Mr. S.P. Sharma has given his resignation due to his other pre-occupations. The board has accepted his resignation and thanked him for his valuable contribution to the company and wished him good luck for his future endeavours.

4. DEPOSITS:

During the year Your Company has not accepted any deposits from the public.

5. EMPLOYEES:

Particulars of employees as required by Section 217 (2A) of the Companies (Particulars of Employees) Rules, 1975 are not given as no employees are drawing salary in excess of the limit of the Section 217(2A).

6. AUDITORS:

Auditors M/S. DAGDULAL K. JAIN & CO., Chartered Accountants, Thane retires at the conclusion of this A.G.M. and being eligible offers himself for re-appointment. Members are requested to appoint auditors for the current year and to fix his remuneration.

7. AUDITORS REMARK

The Notes to the Accounts referred to in the Auditors Report are self explanatory and, therefore, do not call for any further comments.

8. CORPORATE GOVERNANCE:

Report on Corporate Governance along with a certificate from the Auditors of the Company regarding compliance of the requirements of Corporate Governance, as also a Management Discussion & Analysis Report pursuant to Clause 49 of the Listing Agreement with Stock Exchange are annexed hereto.

9. SUBSIDIARIES:

As the Company has no subsidiaries, Section 212 of the Companies Act, 1956 does not apply.

10. PARTICULARS OF CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

Being a Service Provider Company, no activities relating to conservation of energy & technology absorption are carried out as such and hence not applicable.

11. AUDIT COMMITTEE

As per the provisions of Section 292(4) of the Companies Act, 1956 the company has formed an audit committee comprising of Directors of the Company. The committee reviews the requirements of the aforesaid section and report to the Board of Directors.

12. DIRECTORS RESPONSIBILITY STATEMENT.

Your Directors would like to inform the members that the audited accounts containing the financial statements for the year 2011 are in full conformity with the requirement of the Act and they believe that the financial statements reflect fairly the form and substance of the transactions carried out during the year and reasonably present the company's financial condition and result of operations. These financial statements are audited by the Statutory Auditors M/s Dagdul k. Jain & Co. Your Directors further confirm that:

1. In the preparation of the annual accounts, applicable Accounting Standards have been followed;
2. the Accounting Policies are consistently applied and reasonable, prudent judgement and estimates are made so as to give a true and fair view of the state of affairs of the company as at 31st March, 2011 and of the Profit of the Company for the year ended on that date.
3. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities ;
4. that the Directors had prepared the annual accounts on a going concern basis.

13. APPRECIATION:

Your Directors wish to take this opportunity to thank the Shareholders, Bankers, Customers etc. for their co-operation and support extended to company.

By order of the Board
FOR TRIJAL INDUSTRIES LIMITED

KAMLESH MEHTA.

Chairman.

Date: 22nd August, 2011

Place: MUMBAI.

AUDITORS' REPORT

To,
The Members,
TRIJAL INDUSTRIES LIMITED
58, Shree Krishna Niwas, 496, Kalbadevi Road,
Mumbai – 400 002.

We have audited the attached Balance Sheet of **TRIJAL INDUSTRIES LIMITED** as on **31st March, 2011**, and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements, based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by Companies (Auditors Report) Order, 2003 issued by the Central Government of India, in terms of section 227 (4A) of the Companies Act, 1956, vide notification No.G.S.R-766 (E) dated 25 November, 2004 (CARO) and on the basis of such checks of the books of Accounts and records of the Company, as we considered appropriate and according to the information and explanations given to us, we enclose in the annexure a Statement on the matters specified in the said order.

Further to our comments in the Annexure referred to above, we Report that:

2. (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

(b) In our opinion, books of accounts as required by law have been kept by the company, so far as, appears from our examination of the books.

(c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with books of accounts.

(d) In our opinion, the Balance sheet, Profit & Loss Account and Cash Flow Statement, dealt with by this report comply with the mandatory Accounting Standards, to the extent applicable, specified by the I.C.A.I. referred to in Sub Section (3) (c) of Section 211 of the Companies Act, 1956.

(e) On the basis of written representations received from the Directors, as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the directors of the Company is disqualified as on 31st March, 2011, from being appointed as Director in terms of clause (g) of sub-section (1) of section 274, of the Companies Act, 1956.
3. For Accounting for Taxes on Income as per Accounting Standard 22 issued by ICAI, Please refer to Item No. 2(e) of Notes on Account forming Part of the Report.

4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with schedule “ I ” The other Significant Accounting Policies and the Notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view.

a. In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2011.

AND

b. In the case pf the Profit & Loss Account, of the PROFIT of the Company for the year ending on that date.

AND

c. In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

**For DAGDULAL K JAIN & CO.
CHARTERED ACCOUNTANTS.**

D. K. Jain.

(Partner).

Membership no. 015929.

F.R.N. – 101995W

Date: 22nd AUGUST, 2011

PLACE: Thane.

ANNEXURE TO THE AUDITORS REPORT

Referred to in paragraph 1of our Report of even date of **TRIJAL INDUSTRIES LTD.** as at 31st March, 2011.

1. (a) The Company has maintained proper records showing full particulars including quantitative details of Fixed Assets and situation of fixed assets.

(b) The company has physically verified Fixed Assets, at reasonable intervals and no material discrepancies were noticed on such verification.

(c) No substantial part of the Fixed Assets have been disposed off during the year.
2. (a) The Inventory has been physically verified by the management at reasonable intervals during the year.

(b) The procedure of physical verification of Inventory followed by the management is reasonable and adequate in relation to the size of the company and nature of its business.

(c) The Company is maintaining proper records of inventory and the discrepancies noticed on verification between the physical stock and the book records were not material and the same have been properly dealt with in the books of accounts.
3. The company has not taken / granted unsecured loans, to/ from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956. Accordingly, provisions of clause 4 (iii) (b) to (g) of the Order are not applicable.
4. In our opinion, and according to explanation given to us, there is adequate internal control procedure commensurate with the size of the Company and the nature of its business with regard to the purchase of inventories, fixed assets and for the sale of goods and services. There is no continuing failure to correct weakness in internal control system.
5. According to the information and explanations given to us, we are of the opinion that there are no transactions that need to be entered in the register maintained under Section 301 of the Companies Act, 1956. Accordingly provisions of clause 4(v) (b) of the Order are not applicable.
6. According to the information and explanation given to us, during the year under review, the company has not accepted any Deposits from the Public and hence provisions of section 58A and 58AA of the Companies Act, 1956 and Rules framed there under are not applicable.

7. According to information given to us, the company is in the process of establishing internal audit system, commensurate with the size of the company.
8. We have been informed that the maintenance of cost records has not been prescribed by the Central Government under section 209(1) (d) of the Companies Act, 1956 for any of the products of the company.
9. (a) According to the records of the Company, Provident Fund, Investor Education and Protect Fund, ESIC, Wealth Tax, Custom Duty, Excise Duty, Cess, Income Tax, etc. dues have been regularly deposited, wherever applicable, during the period with the appropriate authorities, for all undisputed statutory dues as applicable, except one payment of service Tax for Rs.1, 41,721/- which is due for more than past one year as on 31-03-2011.
(b) There are no disputed statutory liabilities during the period covered under this Audit.
10. The Clause of accumulated losses etc is not applicable to the company.
11. We have observed that the company has not defaulted in repayment of Dues to Bank or financial institution, since no loan has been obtained from any Bank by the Company.
12. Company has not granted loans & Advances on the basis of security etc. hence no discrepancies thereof arise.
13. The Provisions of Nidhi / Mutual benefit Fund/ Society etc. Are not applicable to the Company. Hence Clause (a) to (d) are not applicable.
14. Company has maintained proper records for securities and Debentures as required.
15. Company has not given any Guarantee for loans taken by others and hence other provision are not applicable.
16. Company has not obtained any loan from Banks / Financial Institution and hence application of loan for specific purpose clause is not applicable.
17. Company has not used short term funds for long term investments.
18. No preferential Allotment of shares etc. has not been made by the Company; hence other clauses are not applicable.
19. No Debentures are issued by the Company during the year under audit.

20. There was no raising of money by Public issue, during the year under audit.
21. According to the explanation and Information given by the Company and on checking we did not come across any instance of fraud on or by the Company during the year 2010-2011.

**For DAGDULAL K JAIN & CO.
CHARTERED ACCOUNTANTS.**

D. K. Jain.

(Partner).

Membership no. 015929.

F.R.N. – 101995W

DATE : 22nd AUGUST , 2011.

PLACE: Thane.

TRIJAL INDUSTRIES LIMITED .

BALANCE SHEET AS AT 31ST MARCH, 2011

	Schedule	CURRENT YEAR 31-03-2011 <u>AMOUNT(Rs)</u>	PREVIOUS YEAR 31-03-2010 <u>AMOUNT(Rs)</u>
<u>SOURCES OF FUNDS</u>			
I SHARE CAPITAL	A	5,01,61,000	5,01,61,000
II RESERVES & SURPLUS	B	25,92,468	23,55,823
III LOANS		-	-
TOTAL		5,27,53,468	5,25,16,823
<u>USES OF FUNDS</u>			
IV FIXED ASSETS	C		
GROSS BLOCK:		13,79,687	38,39,778
ADDITIONS DURING THE YEAR		11,800	1,20,000
TOTAL		13,91,487	39,59,778
LESS : DEPRECIATION TO THE DATE		(9,26,867)	(33,11,792)
NET BLOCK		4,64,620	6,47,986
V. INVESTMENTS	D	1,75,34,090	2,10,84,090
VI. CURRENT ASSETS LOANS & ADVANCES	E	19,31,57,892	14,25,45,795
VII. LESS : CURR. LIABILITIES & PROVISIONS	F	<u>15,84,03,134</u>	<u>11,17,61,048</u>
NET CURRENT ASSETS		3,47,54,758	3,07,84,747
VIII. MISC. EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF/ ADJUSTED)		-	-
TOTAL		5,27,53,468	5,25,16,823
NOTES TO THE ACCOUNTS & S.A.P. AS PER OUR REPORT OF EVEN DATE ATTACHED & SCHEDULES " A " TO " I "	I	-	-

FOR DAGDULAL K. JAIN & CO.
(CHARTERED ACCOUNTANTS)

FOR & ON BEHALF OF THE BOARD OF
TRIJAL INDUSTRIES LTD

S/d

(D.K. JAIN)

PARTNER

Membership No. 015929

F.R.N. - 101995W

PLACE :THANE

DATED :22nd August, 2011

(KAMLESH MEHTA) (V. B. PANSE) (GANESH MASKI)

(DIRECTOR)

(DIRECTOR)

(DIRECTOR)

PLACE :MUMBAI

DATED :22nd August, 2011

TRIJAL INDUSTRIES LIMITED.

PROFIT AND LOSS ACCOUNT AS ON 31ST MARCH, 2011.

		CURRENT YEAR 31-03-2011 <u>AMOUNT(RS)</u>	PREVIOUS YEAR 31-03-2010 <u>AMOUNT(RS)</u>
<u>INCOME</u>			
SALES & OTHER INCOME	G	23,79,22,105	29,30,70,644
INCREASE /(DECREASE) IN STOCK		13,34,165	(3,40,945)
TOTAL		23,92,56,270	29,27,29,699
<u>EXPENDITURE</u>			
PURCHASES		23,79,00,945	29,15,17,345
DIRECT , ADMN. & SELLING EXPS.	H	7,91,208	6,28,820
DEPRECIATION		1,95,166	3,70,784
PRELIMINARY & PRE-OPERATIVE EXPENSES W/OFF		-	-
TOTAL		23,88,87,319	29,25,16,949
PROFIT BEFORE TAXATION		3,68,951	2,12,750
LESS : PROVISION FOR TAXATION		(1,24,490)	(1,52,995)
LESS : PROVISION FOR F.B.T.		-	-
PROFIT AFTER TAXATION		2,44,461	59,755
NET CARRIED TO APPROPRIATION		2,44,461	59,755
<u>APPROPRIATIONS</u>			
ADD/(LESS): Prev. yr. Income Tax W/off		(47,208)	
ADD/(LESS): Prev. yr. Excess FBT W/back		6,960	-
ADD : BALANCE BROUGHT FORWARD		23,55,823	22,24,029
ADD/(LESS): TRANSFD. FROM DEFERD TAX LIABILITY		32,432	72,039
BALANCE CARRIED TO BALANCE SHEET		25,92,468	23,55,823

NOTES TO THE ACCOUNTS & S.A.P.

I

AS PER OUR REPORT OF EVEN DATE ATTACHED & SCHEDULES "A" TO "I"

**FOR DAGDULAL K. JAIN & CO.
(CHARTERED ACCOUNTANTS)**

**FOR & ON BEHALF OF THE BOARD OF
TRIJAL INDUSTRIES LTD**

(D.K. JAIN).

(KAMLESH MEHTA) (V. B. PANSE) (GANESH MASKI)

PARTNER.

(DIRECTOR) (DIRECTOR) (DIRECTOR)

Membership No. 015929

F.R.N. - 101995W

**PLACE
:MUMBAI**

PLACE :THANE

DATED :22nd August, 2011

DATED :22nd August, 2011

TRIJAL INDUSTRIES LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31.03.2011.

	CURRENT YEAR 31-03-2011 <u>AMOUNT(RS)</u>	PREVIOUS YEAR 31-03-2010 <u>AMOUNT(RS)</u>
<u>SCHEDULE " A "</u>		
<u>SHARE CAPITAL</u>		
AUTHORISED		
52,50,000 EQUITY SHARES OF RS.10/- (PREVIOUS YEAR 52,50,000 EQUITY SHARES OF RS.10)	<u>5,25,00,000</u>	5,25,00,000
ISSUED, SUBSCRIBED AND PAID UP		
50,16,100 EQUITY SHARES OF RS.10/- EACH FULLY PAID UP.(PR.YR 50,16,100 EACH FULLY PAID)	<u>5,01,61,000</u>	5,01,61,000
TOTAL	<u><u>5,01,61,000</u></u>	<u>5,01,61,000</u>
<u>SCHEDULE " B "</u>		
<u>RESERVES & SURPLUS</u>		
OPENING BALANCE	23,55,823	22,24,029
ADD/(LESS): Prev. yr. Income Tax W/off	(47,208)	-
ADD/(LESS): Prev. yr. Excess FBT W/off	6,960	-
ADD/(LESS): TRANSFERED TO/ FROM DEFERED TAX LIABILITY	32,432	72,039
ADD/(LESS) : PROFIT FOR THE YEAR	<u>2,44,461</u>	59,755
TOTAL	<u><u>25,92,468</u></u>	<u>23,55,823</u>

SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR 31 ST MARCH 2011 AS PER COMPANIES ACT , 1956

DISCRIPTION	GROSS BLOCK				DEPRECIATION S.L.M.			NET BLOCK	
	OPENING BALANCE AS ON1/4/2010	ADDITIONS	SALE	CLOSING BALANCE AS ON 31/3/2011	UPTO 31-03-2010	FOR THE YEAR 2010-11	AS ON 31-03-2011	AS ON 31-03-2011	AS ON 31-03-2010
PLANT & MACHINERY	3,96,380	-	-	3,96,380	3,03,196	93,184	3,96,380	-	93,184
FURNITURE & FIXTURES	3,79,341	-	-	3,79,341	1,52,581	24,012	1,76,593	2,02,748	2,26,760
OFFICE EQUIPMENTS	1,28,966	11,800	-	1,40,766	74,337	6,093	80,430	60,336	54,629
COMPUTERS	4,75,000	-	-	4,75,000	2,01,587	71,877	2,73,464	2,01,536	2,73,413
TOTAL RS.	13,79,687	11,800	-	13,91,487	7,31,701	1,95,166	9,26,867	4,64,620	6,47,986
PREVIOUS YEAR RS 2009-10	38,39,778	1,20,000	-	39,59,778	29,41,008	3,70,784	33,11,792	6,47,986	8,98,770

Notes :

1. The Plant and Machinery was scrapped as Obsolete, so the balance amount is fully depreciated in this year.
2. Various Assets which were fully depreciated are reduced from the Gross block. So there is a difference in Closing Balance of Gross Block of last year and opening balance of Gross block in current year of Rs.25,80,091/-. Simillar Amount is also reduced from Gross Depreciation.
3. The Depreciation on office equipment purchased for Rs.11,800/- is not Provided , as the assets was purchased on 28-03-2011.

TRIJAL INDUSTRIES LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31.03.2011.

	CURRENT YEAR 31-03-2011 <u>AMOUNT(RS)</u>	PREVIOUS YEAR 31-03-2010 <u>AMOUNT(RS)</u>
SCHEDULE " D "		
INVESTMENTS (AT COST)		
QUOTED	21,05,970	21,05,970
(Market Value of Quated Shares as on 31-03-2011 is Rs.30,71,161/-)		
UN QUOTED	1,54,28,120	1,89,78,120
TOTAL	1,75,34,090	2,10,84,090

SCHEDULE " E "

CURRENT ASSETS, LOANS & ADVANCES

1. CURRENT ASSETS

A. STOCK IN TRADE(SHARES)	53,86,319	53,86,319
STOCK IN TRADE(GOODS)	76,79,165	63,45,000
B. SUNDRY DEBTORS		
(Less than six months)	14,48,83,285	1,78,17,700
(More than six months)	2,07,32,113	10,18,53,916
	16,56,15,398	11,96,71,616
C. CASH & BANK BALANCES		
CASH ON HAND	20,06,843	15,20,020
BANK BALANCES	4,44,317	2,90,432
D. SHARE APPLICATION MONEY	76,25,200	76,25,200
E. DEPOSITS	1,60,000	1,60,000
SUB TOTAL	18,89,17,242	14,09,98,587

2. LOANS & ADVANCES

a) ADV.RECOVERABLE IN CASH OR KIND OR FOR VALUE TO BE RECEIVED	41,90,650	15,47,208
b) Advance Tax For A/c Yr 2010-11	50,000	-
	42,40,650	15,47,208
TOTAL	19,31,57,892	14,25,45,795

TRIJAL INDUSTRIES LIMITED .

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31.03.2011.

	CURRENT YEAR 31-03-2011 <u>AMOUNT(RS)</u>	PREVIOUS YEAR 31-03-2010 <u>AMOUNT(RS)</u>
<u>SCHEDULE " F "</u>		
<u>CURRENT LIABILITIES & PROVISIONS</u>		
<u>1. CURRENT LIABILITIES</u>		
SUNDRY CREDITORS	15,53,46,388	11,10,14,826
CREDITORS - OTHERS	26,50,000	2,31,543
OUT STANDING LIABILITIES	46,752	78,396
SERVICE TAX	1,41,721	1,53,016
TDS PAYABLE	11,608	8,706
	<u>15,81,96,469</u>	<u>11,14,86,487</u>
<u>2. PROVISIONS</u>		
PROVISION FOR TAX(PRV. YEARS)	-	6,960
PROVISION FOR INCOME TAX. (10-11)	1,24,490	1,52,995
	<u>1,24,490</u>	<u>1,59,955</u>
DIFFERED TAX LIABILITY	82,174	1,14,606
	<u>82,174</u>	<u>1,14,606</u>
TOTAL	<u>15,84,03,134</u>	<u>11,17,61,048</u>
<u>SCHEDULE " G " SALES AND OTHER INCOME</u>		
LOCAL SALES	23,79,22,105	29,30,45,644
DIVIDEND	-	25,000
TOTAL	<u>23,79,22,105</u>	<u>29,30,70,644</u>
<u>SCHEDULE " H " OTHER ADMIN. & FINANCIAL EXPENSES</u>		
SALARIES & STAFF WELFARE	3,40,082	2,94,039
OTHER ADMIN. & FINANCIAL EXPENSES	3,66,126	2,59,101
AUDITORS FEES	25,000	25,000
LISTING & SHARE TRANSFER CHARGES	60,000	50,680
TOTAL	<u>7,91,208</u>	<u>6,28,820</u>

TRIJAL INDUSTRIES LTD.

SCHEDULE : "H"

ADMINISTRATIVE & SELLING EXPS. AS ON 31 MARCH, 2011.

	CURRENT	PREVIOUS
	YEAR	YEAR
	31-03-2011	31-03-2010
	in Rs.	in Rs.
BANK CHARGES	4,215	959
BOOKS & PERIODICALS	3,513	3,293
COMPUTER EXPENSES	10,150	4,950
CONVEYANCE	5,837	3,090
DEMAT CHARGES	2,000	-
ELECTRICITY CHARGES	13,973	19,537
INTERNET CHARGES	2,581	4,700
MISC. AMT. W/OFF	-	3,955
PRIOR PERIOD EXPENSES (CDSL FEES)	15,000	195
PROFESSIONAL FEES - Vat Audit fees	5,000	5,000
PRINTING & STATIONERY	10,647	17,347
R.O.C CHARGES	29,050	-
REPAIRS & MAINTENANCE	9,612	9,452
ASSESED INCOME TAX	1,430	0
SALES PROMOTION	1,10,246	69,966
TELEPHONE & POSTAGE	94,791	85,102
TRAVELLING EXP.	33,000	28,170
VAT PAID	11,231	-
WEBSITE EXPENSES	3,850	
WATER CHARGES	-	3,385
TOTAL	3,66,126	2,59,101

TRIJAL INDUSTRIES LTD.

SCHEDULE : "H" CONTINUE

ADMINISTRATIVE & SELLING EXP. AS ON 31 MARCH 2011.

LISTING & SHARE TRANSFER CHARGES

CDSL & NSDL FEES	30,000	15,000
LISTING EXPENSES	15,000	15,000
RIGISTRAR OF SHARE FEES	15,000	20,680
TOTAL	60,000	50,680

SALARIES & STAFF WELFARE

SALARIES & BONUS	3,04,980	2,64,955
STAFF WELFARE	35,102	29,084
TOTAL	3,40,082	2,94,039

Audit Fees	25,000	25,000
------------	--------	--------

<u>TOTAL ADMIN AND SELLING EXPENSES</u>	7,91,208	6,28,820
--	-----------------	-----------------

TAXATION

INCOME TAX	1,24,490	1,52,995
TOTAL	1,24,490	1,52,995

DEPRECIATION	1,95,166	3,70,784
--------------	----------	----------

TRIJAL INDUSTRIES LIMITED

=====

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st March, 2011.

SCHEDULE "I"

NOTES AND SIGNIFICANT ACCOUNTING POLICIES (S.A.P.) ATTACHED TO AND FORMING PART OF ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED ON 31st MARCH, 2011.

1. **Major accounting policies:** -Major accounting policies as pursued by the company are as follows: -

a) ACCOUNTING CONVENTION :

The Financial statements are prepared under the Historical cost convention, on Accrual Basis, in accordance with generally accepted accounting principles in India, The Accounting Standards issued by the Institute of Chartered Accountants of India and the Provisions of Companies Act, 1956.

b) DEPRECIATION:

The depreciation on the fixed assets in the books are provided for on pro-rate basis on straight line method at rates specified in Schedule XIV to the companies Act, 1956.

c) PRELIMINARY & PRE OPERATIVE EXPENSES

Miscellaneous Expenditure is written off at the amount admissible under the Income Tax Act, 1961.

d) FIXED ASSETS

Fixed assets are recorded at the cost, which includes all expenses up to commission/putting the assets into use.

e) TAXATION

Provision for taxation is made in accordance with provisions prevailing of the Income Tax Act, 1961 for the relevant assessment year.

f) INVESTMENT

Investments are valued at cost inclusive of all expenses incidental to their acquisition.

g) RECOGNITION OF INCOME AND EXPENDITURE

Revenue is recognized and expenditure is accounted for on their accrual.

SCHEDULE `I' CONTINUES

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31.03.2011

h) SALES TAX

Sales Tax (VAT) paid and collected by the company is not forming part of the expenditure/income of the company.

i) MISCELLANEOUS EXPENDITURE:

The Miscellaneous expenses are amortized 1/10 every year over a period of ten years and it is fully Amortised.

j) CONTINGENT LIABILITIES

All known liabilities are provided for in the accounts. Liabilities of contingent nature, if any, are generally not provided in the accounts but is shown separately as a Note to the accounts.

2. ACCOUNTING STANDARDS:

a) Accounting Standard 17:

The Company is mainly engaged in trading activity and the major revenue comes from the said activity, where as the other activities of investment and financial services, form very negligent part. So the segment wise information is of no significant use, not given.

b) Related parties disclosure as per accounting Standard 18:

List of the relative party with whom transaction took place during the year.

----- NIL -----

c) Lease Agreement as per Accounting Standard 19:

The Company has entered in to an agreement of lease as under:

For Office at Mumbai w.e.f. from 1-04-2010 stands terminated on 31-03-2011 and can be renewed further.

d) Earning per share as per Accounting Standard 20:

	2010-2011 -----	2009-2010 -----
a. Weighted average number of share at the beginning And end of the year	50, 16,000	50, 16,000
b. Net Profit after tax available for equity share holders	2,44,461	59,755
c. Diluted earning per share	0.049	0.012

e) Taxes on Income Tax as per Accounting Standard 22:

- i. Provision for Income Tax is made in accordance with the Income Tax Act, 1961.
- ii. Current Tax is determined as the amount of tax payable in respect of taxable income for the year.
- iii. Deferred tax for timing difference between the books profit and tax profit for the year is accounted using tax rates and tax laws that have been enacted or subsequently enacted at the balance sheet date.

The Company has provided for Deferred Tax Liability as calculated below.

	Amount (Rs.)
W.D.V. as per Companies Act. As on 31.03.2011	4, 64,620
W.D.V. as per Income Tax Act. As on 31.03.2011	1, 98,685
Difference	----- 2, 65,935 =====
Deferred Tax Liability @30.90 % on 2, 65,935/-	82,174
<u>Less:</u> Provision made in the last year 2009-10	1, 14,606

Excess Provision Reversed this year	(32,432)
	=====

3. Previous year figures have been rearranged\regrouped wherever necessary to make it comparable with figures of the current year.

4. The figures have been rounded off to the nearest multiple of Rupee.

5. Balances of deposits, Advances and unsecured loans etc. are subject to confirmation.

6. In the opinion of the Board of Directors of the company, the current assets, loan and advances have value at least equal to the amount at which they are stated in Balance Sheet, if realized in ordinary course of business.

7. The company has given schedule of value of investment as per the rates given in BSE for quoted shares. Unquoted shares are shown at cost as the market value is not available.

8. Auditor's Remuneration include following:-

Audit Fee	Rs. 15,000/-
Tax Audit Fees	Rs. 10,000/-

Total	Rs. 25,000/-
	=====

9. There is no employee who is in receipt of remuneration, which in aggregate was not less than Rs. 36, 00,000/- p.a. If employed through out the year, previous year (NIL), and Rs. 3, 00,000/- p.m. in aggregate if employed for the part of the year, previous year (NIL).

10. Quantitative Details of shares in companies.

2010-2011 2009-2010

No. of Amount No. of Amount
Shares Rs. Shares Rs.

1) Opening Stock	381100	5386319	381100	5386319
2) Purchases during The year.	0	0	0	0
3) Sales during the year	0	0	0	0
4) Closing Stock	381100	5386319	381100	5386319

(a) Stock of finished material (Software Packages)

2010-2011 2009-2010
Qty (Nos.) Amount (Rs) Qty (Nos.) Amount (Rs)

	-----	-----	-----	-----
1) Opening stock	41	63, 45,000	80	66, 85,945
2) Purchase During the yr.	3291	23, 79, 00,945	7286	29, 15, 17,345
3) Sales During the Yr.	3291	23, 79, 22,105	7235	29, 30, 45,644
4) Closing stock	41	76, 79,165	41	63, 45,000

TRIJAL INDUSTRIES LIMITED**SCHEDULE 'I' CONTINUES****SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31.03.2011**

11. Amount due to small scale Industries Rs. Nil as on 31/03/2011 out of which amount outstanding for more than Rs. 1.00 lack and due for more than 30 days is Rs. Nil.

12.> a) Value of Imports - NIL
b) Earnings in foreign exchanges - NIL
c) Remittance in foreign exchange - NIL
d) Expenditure in foreign exchange - NIL

AS PER OUR REPORT OF EVEN DATE ATTACHED & SCHEDULES "A" TO "I"

FOR DAGDULAL K. JAIN & CO.
(CHARTERED ACCOUNTANTS).

FOR TRIJAL INDUSTRIES LTD.

(D.K. JAIN).
(PARTNER).
F.R.N. – 101995W

(KAMLESH B. MEHTA) (VISWAS B.PANSE) (GANESH MASKI)
(DIRECTOR) (DIRECTOR) (DIRECTOR)

PLACE: THANE.
DATED: 22nd AUGUST 2011.

PLACE: MUMBAI.
DATED : 22nd AUGUST 2011.

TRIJAL INDUSTRIES LTD.

=====

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE AS ON 31/3/2011.

I. Registration Details

Registration No. : 62238 State Code 11

New Reg. No. : U65990MH 1991PLC 062238

Balance Sheet date 31.03.2011

II. Capital raised during the year (Amount in Rs. Thousands)

Public Issue

Nil

Rights Issue

Nil

Bonus Issue

Nil

Private Placement

Nil

Conversion of loans

Nil

III. Position of Mobilization and Deployment of funds

(Amount in Rs. Thousand)

Total Liabilities

Rs. 52,753

Total Assets

Rs. 52,753

Sources of funds

1) Paid up capital

Rs. 50,161

2) Reserves & Surplus

Rs. 2,592

3) Secured loans

Rs. 0

4) Unsecured loans

Rs. 0

Application of Funds

Net fixed assets

Rs. 465

Investments

Rs. 17,534

Net current assets

Rs. 34,755

Misc. expenditure

Rs. 0

TRIJAL INDUSTRIES LTD.

=====

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE AS
ON 31/3/2011. (Continue)**

IV. Performance of Company (Amount in Rs. Thousands)

Turnover (including other income) Rs. 2, 39,256	Total Expenditure Rs. 2, 38,887
Profit/Loss before Tax Rs. 369	Profit/Loss after Tax Rs. 244
Earnings Per share in Rs. Rs. 0.048	Dividend Rate % Rs. NIL

V. Generic names of three principal products/services of the company (as per
monetary terms)

Item code No. { N. A. }
(ITC Code)

Product Description

TRADING IN SECURITIES, CORPORATE & PROJECT ADVISORY SERVICES,
DEVELOPMENT & TRADING IN SOFTWARE PACKAGES

FOR DAGDULAL K. JAIN & CO.
(CHARTERED ACCOUNTANTS).

FOR TRIJAL INDUSTRIES LTD

(D.K. JAIN).
(PARTNER).

F.R.N. – 101995W

PLACE: THANE.

DATED: 22nd AUGUST, 2011.

KAMLESH MEHTA) (VISWAS B.PANSE) (GANESH MASKI)
(DIRECTOR) (DIRECTOR) (DIRECTOR)

PLACE: MUMBAI

DATED: 22nd AUGUST 2011

AUDITORS REPORT

To,
The Board of Directors
TRIJAL INDUSTRIES LTD
Mumbai,

We have examined the above **Cash Flow Statement** of **TRIJAL INDUSTRIES LTD.** for the year ended 31st March, 2011 the statement has been prepared by the company and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the company, covered by our Report of even date to the members of the company.

For DAGDULAL K JAIN & CO.
CHARTERED ACCOUNTANTS.

D. K. Jain.
(Partner).
Membership no. 015929.
F.R.N. – 101995W
DATE: 22nd AUGUST, 2011.
PLACE: THANE.

TRIJAL INDUSTRIES LTD.

REGD OFF: 58, SHRI KRISHNA NIWAS, 496 KALBADEVI ROAD, MUMBAI - 400 002.

ATTENDANCE SLIP

Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of meeting hall.

I hereby record my presence at the 20th Annual General Meeting of the Company held on MONDAY, THE 26TH SEPTEMBER, 2011 AT 10.30 A.M. AT REGISTERED OFFICE, 58, SHREE KRISHNA NIWAS, 496 KALBADEVI ROAD MUMBAI-400002

Full name of the Shareholder
(in block capitals)

Signature

Folio No.:-----/DP ID NO.*-----& Client ID No.*-----

* Applicable for members holding shares in electronic form.

Full name of Proxy
(in block capitals)

Signature

NOTE: Shareholder / Proxy holder desiring to attend the meeting should bring his copy of the Annual Report for reference at the meeting.

TRIJAL INDUSTRIES LTD.

REGD OFF: 58, SHRI KRISHNA NIWAS, 496 KALBADEVI ROAD, MUMBAI - 400 002.

PROXY FORM

I/We -----of -----in the district of -----
-----being a Member/Members of **TRIJAL INDUSTRIES LTD.**, hereby appoint -----
of -----in the district of ----- or failing him -----of-----in the
district of -----as my / our proxy to attend and vote for me/us and on my / our behalf at the 20TH
Annual General Meeting of the Company to be held on MONDAY, 26TH September, 2011 and at any adjournment thereof.

Signed this ----- day of ----- 2011.

Folio No.:-----/DP ID No.*-----& Client ID No.*-----

*Applicable for members holding shares in electronic form.

No. of Shares

Signature

Affix Re 1/- Revenue Stamp

This form is to be used @in favour of the resolution. Unless otherwise instructed,
@against

The proxy will act as he thinks fit.

@Strike out whichever is not desired.