



SANJIVANI PARANTERAL LIMITED

**18th
ANNUAL REPORT
2011-2012**



SANJIVANI PARANTERAL LIMITED

BOARD OF DIRECTORS

Ashwin Khemka
Narmdeshwar R. Chaube
Mahendra Kalwankar
Dr. Vinod R. Goyel

AUDITORS

M/s. Milind Mehta & Co.
Chartered Accountant
Mumbai.

BANKERS

Axis Bank Ltd.
The Shamrao Vithal Co-op. Bank Ltd.
State Bank of India

REGISTERED OFFICE

205, P.N. Kothari Industrial Estate,
L.B.S. Marg, Bhandup (W),
Mumbai-400 078.

REGISTRAR & SHARE TRANSFER AGENT

Link Intime Pvt. Ltd.
C-13, Pannalal Silk Mills Compound, L.B.S. Marg,
Bhandup (W), Mumbai-400 078.

Contents

Pg. No.

• Notice	1
• Director's Report	3
• Auditor's Report	12
• Balance Sheet	15
• Profit & Loss Account	16
• Notes Forming part of Accounts	17
• Cash Flow Statement	29
• Attendance Slip - Proxy Form	30



NOTICE

NOTICE is hereby given that the 18th ANNUAL GENERAL MEETING of SANJIVANI PARANTERAL LIMITED will be held on Monday the 24th September, 2012 at Meeting Hall, Hotel Aditya, L. B. S. Marg, Bhandup (W), Mumbai – 400 078. at 9.30 a.m. to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st, March, 2012 and the Balance Sheet as on that date together with the Report of the Directors' and Auditor's thereon.
2. To appoint a Director in place of Mr. Mahendra Kalwankar who retires by rotation and being eligible offers himself for re-appointment.
3. To consider and if thought fit to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT M/s Milind Mehta & Company, Chartered Accountants, be and are hereby re-appointed as Auditors of the company from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company on such remuneration as may be fixed by the Board of Directors plus reimbursement of all out of pocket expenses."

Registered office:

205, P. N. Kothari Industrial Estate,
L.B.S. Marg, Bhandup (W),
Mumbai - 400 078.

By order of the Board

Place : Mumbai

Date: 14th August' 2012

ASHWIN KHEMKA
Chairman & Managing Director



NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE LODGED/RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THIS ANNUAL GENERAL MEETING.
- 2) The Register of Members and Share Transfer Books of the company will remain closed from Monday, 17th September, 2012 to Monday, 24th September, 2012 (both days inclusive).
- 3) All matters connected to shares transfers and other related matters be addressed to the company's Share Transfer Agent M/s. Link Intime India Pvt. Limited at C-13, Pannalal Silk Mill Compound, L. B. S. Marg, Bhandup (W), Mumbai – 400 078.
- 4) Members while corresponding with the company are requested to quote their respective Folio No. in the correspondence and also notify the change of address, if any, to the company.
- 5) Members are requested to bring their copies of Annual Report at the time of attending the Annual General Meeting.
- 6) Members seeking any information/clarification with regard to accounts are requested to write to the company at an early date so as to enable the management to keep the information ready.
- 7) Members/Proxy holders are requested to produce attendance slip, at the entrance of the hall of the meeting duly completed and signed.

Mumbai, 14th August, 2012

Regd. Office :

205, P. N. Kothari Industrial Estate,
L.B.S. Marg, Bhandup (W),
Mumbai - 400 078.

By order of the Board

ASHWIN KHEMKA
Chairman & Managing Director



DIRECTOR'S REPORT

Dear Members

Your Directors are pleased to present herewith the 18th Annual Report together with the Audited statement of accounts for the year ended 31st March, 2012 .

FINANCIAL RESULTS:

PARTICULARS	(₹. In Lakhs)	
	AS AT 31.03.2012	AS AT 31.03.2011
Sales & Other Income	15230.78	14536.14
PBID	1329.48	1153.23
Interest	907.59	705.33
Depreciation	95.07	94.92
PBT	326.82	352.97
PAT	269.00	221.02

MANAGEMENT DISCUSSION AND ANALYSIS :

PERFORMANCE REVIEW AND FUTURE PLANS

During the year under review, Company has achieved the turnover of ₹ 15230.78 L and PBT of ₹ 326.82 L as against ₹ 14536.14 L & ₹ 352.97 L respectively for the corresponding previous year.

During the year under review, Company's export turnover increased by 287% from 1140.67 L to 3277.63 L which indicates the strong presence of your company globally. In current year we are planning to enter semi regulated market of Eastern Europe.

INTERNAL CONTROL SYSTEM :

The Company has adopted well established procedures for purchase of materials and stores, manufacturing of finished goods as well as for its distribution. Proper procedure exists for receipt/transfer of raw materials, stores and finished products as well as their proper accounting including frequently physical verification thereof. The Company has appointed a team of professionals and also implemented the new software so as to reduce the risk of revenue leakage, increase the production efficiency and for better management decision making.

The Audit Committee of the Board reviews the procedures periodically and the action recommended by the Audit Committee is initiated to remedy any weakness in the system.

HUMAN RESOURCES

The well qualified employees including staffs & workers have been recruited in the organization to carry out day to day work. All type know-how and training is provided to these employees to explore their talent for the benefits of the organization.

DIVIDEND:

Your Directors do not recommend any dividend to conserve the resources of the Company.



FIXED DEPOSITS

During year under review the company has not accepted any deposit within the meaning of section 58A of the Companies' Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975 as amended.

DIRECTORS

Mr. Mahendra Kalwankar retires by rotation at ensuing Annual General Meeting and being eligible, has offered himself for re-appointment.

STATEMENT OF DIRECTORS' RESPONSIBILITY:

Pursuant to the requirement of section 217(2AA) of the Companies Act, 1956, the Board of Directors hereby state that:

- (a) in preparation of annual accounts, the applicable accounting standard had been followed along with proper explanation relating to material departure;
- (b) the directors had selected such accounting policies and applied them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis.

CORPORATE GOVERNANCE:

Pursuant to clause 49 of Listing Agreement, a Report on Corporate Governance is given in Annexure A.

AUDIT COMMITTEE:

Pursuant to section 292A of the Companies Act, 1956, an Audit Committee was constituted comprising the following Directors

NAME OF DIRECTORS

Narmdeshwar R. Chaube	Chairman
Mahendra Kalwankar	Member
Dr. Vinod Goyel	Member

AUDITORS:

The Auditors of the Company M/s. Milind Mehta & Co., Chartered Accountants, retire at the forthcoming Annual General Meeting and are eligible for re-appointment. The Audit Committee of the Board of Directors have recommended that M/s. Milind Mehta & Co., Chartered Accountants, be appointed as auditors to hold office until the conclusion of the next Annual General Meeting. Company has received confirmation that their appointment, if made will be within the limits prescribed under section 224 (1B) of the Companies Act, 1956.



DISCLOSURES :

A PARTICULARS OF EMPLOYEES

Since the company does not have any employees drawing remuneration in excess of ₹ 60,00,000 p.a. or ₹ 5,00,000 per month the information required pursuant to provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended, have not been given.

B CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Additional information as required in terms of the provisions of section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the report of the Board of Directors) Rule, 1988 in respect to above matters is given below:

Power and Fuel Consumption	<u>2011-12</u>	<u>2010-11</u>
1. Gas and Electricity		
a) (1) Gas	-	-
Quantity (Kgs)	396	990
Total Amt. (₹)	18810	77498
Average Rate / Unit	47.50	78.28
(2) Electricity		
Unit	908808	830744
Total Amt. (₹)	5613025	5021139
Average Rate / Unit	6.176	6.04
b) Own Generation	-	-
2. Coal	-	-
3. Furnace Oil, LSHS & L.D. Oil		
Quantity (Ltrs)	50410	44090.29
Total Amt. (₹)	2972707	1923986
Average Rate / Unit	58.97	43.63
4. Other / Internal Generation	-	-

C RESEARCH & DEVELOPMENT:

The Company has no specific Research and Development Department. However, the Company is outsourcing the R&D work for the development of new molecular and also has a in-house Quality Control Department to check the quality of different products manufactured.

D FOREIGN EXCHANGE EARNINGS AND OUTGO:

Total Foreign exchange used and Earned

	(in ₹.)	
	<u>2011-12</u>	<u>2010-11</u>
Used	7,67,16,239	2,09,46,164
Earned	31,25,20,874	10,75,83,006



ACKNOWLEDGEMENT :

Your board of Director is grateful to the Company's Shareholders, Bankers, Government Authorities, Customers, Suppliers, Distributors, and Business Associates for their continued and valued support. The Directors also wish to place on record their appreciation to company's personnel at all levels for the contribution made by them towards the working of your Company.

For and on behalf of the Board of Directors

PLACE: MUMBAI

DATE : 20th JULY' 2012

ASHWIN KHEMKA
Chairman & Managing Director

ANNEXURE 'A' TO DIRECTORS' REPORT

CORPORATE GOVERNANCE:

COMPANY'S PHILOSOPHY

The Board of Directors of the company is firmly committed to the adoption of fair business practice in the pursuit of its corporate goal of protection of the interest of its stakeholders. The Board of Directors acknowledges it is primarily responsible for devising and implementing good business practices that meets the above objective. Towards this it has adopted corporate policies, which are in harmony with the guidelines prescribed in the listing agreement.

BOARD OF DIRECTORS:

The Board of Directors comprises of three non-executive Directors. The composition of the Board, the attendance of Directors at the Board meetings during the last financial year, attendance at the last annual general meeting and directorship in other companies are listed below:

Name of Director	Category of Directorship	No. of Board meetings attended	Attendance at the last AGM	No. of other Directorship	All Committees Membership (including non-mandatory)	
					Member	Chairman
Mr. Ashwin Khemka	Chairman cum Managing Director	10	Yes	2	0	0
Mr. N.R. Chaube	Non-Executive Independent Director	7	Yes	NIL	0	3
Mr. Mahendra Kalwankar	Non-Executive Independent Director	10	Yes	NIL	3	0
Dr. Vinod R Goyel	Non-Executive Independent Director	8	Yes	1	3	0

A total of 10 Board meetings and 5 Audit Committee meetings were held during the year 2011-2012. The maximum interval between any two meetings were not more than 3 months. The Board meetings were held on 6th April' 2011, 14th May' 2011, 1st July' 2011, 13th August' 2011, 18th August' 2011, 1st November' 2011, 14th November' 2011, 17th January' 2012, 14th February' 2012 and 29th March' 2012.

All the Board meetings were held in Mumbai.



There is no relationship of Directors with each other.

No loans or advances were given to any of the directors of the company.

CODE OF CONDUCT:

The Company has formulated and implemented a Code of Conduct for all Board Members and Senior Management of the Company with Clause 49 (1) (D) of the Listing Agreement.

AUDIT COMMITTEE:

Terms of reference:

The role and terms of reference of the Audit committee covers the areas mentioned in the clause 49 of the Listing Agreement with stock exchange and section 292A of the Companies Act, 1956, which among other things include:

1. A periodical reviews of efficacy of the internal control systems and procedures and suggests improvement therein.
2. Review of operating results on a quarterly basis, prior to their submission to the Board for its consideration and adoption.
3. Advise the Board on appointment / removal of statutory auditors and fix their remuneration.
4. Review with the statutory auditors their audit findings and suggest measures to address any areas of concern cited by them.
5. Assure the Board on the adequacy of company's risks management measures and implementation of financial policies and procedures.

The Audit committee met 5 times during the year i.e on 14th May'2011, 1st July'2011, 13th August'2011, 14th November'2011 and 14th February'2012.

COMPOSITION OF AUDIT COMMITTEE:

Name of the Member	Status
Mr. Narmdeshwar R. Chaube	Chairman
Mr. Mahendra Kalwankar	Member
Dr. Vinod Goyel	Member

REMUNERATION COMMITTEE:

Terms of reference:

The remuneration committee of the Board was set up on 30th October'2003, comprising of 3 independent non-executive directors with Mr. Narmdeshwar R. Chaube its chairman, to suggest remuneration that may be paid to the executive Director.

COMPOSITION OF REMUNERATION COMMITTEE:

Name of the Member	Status
Mr. Narmdeshwar R. Chaube	Chairman
Mr. Mahendra Kalwankar	Member
Dr. Vinod Goyel	Member

Remuneration Policy:

Remuneration of employees largely consists of salary and perquisites. The objectives of remuneration policy are to motivate employees to excel in their performance, recognize their contribution, retain talent and reward merit.



SHAREHOLDERS / INVESTORS GRIEVANCE COMMITTEE

Terms of reference:

To address shareholders and investors complaints like transfer of shares, non-receipt of balance sheet, non-receipt of other dues etc.

A committee was in existence to address the above issue and it was renamed and re-constituted as shareholders / investors Grievances Committee.

COMPOSITION

It consists of Executive and Non-Executive Directors.

COMPOSITION OF SHAREHOLDERS / INVESTORS GRIEVANCE COMMITTEE

Name of the Member	Status
Mr. Mahendra Kalwankar	Chairman
Mr. Narmdeshwar R. Chaube	Member
Mr. Ashwin Khemka	Member

During the year, no complaints were received from shareholders and all requests for share transfer and transmission were completed within the stipulated time.

GENERAL BODY MEETING

Particulars of last three Annual General Meetings :

Financial Year	Date	Time	Location
2008 -2009	31st August, 2009	09.30 a.m.	Jainam Banquet Hall, LBS Marg, Bhandup(W), Mumbai.
2009 -2010	20th September, 2010	09.30 a.m.	Jainam Banquet Hall, LBS Marg, Bhandup(W), Mumbai.
2010 -2011	29th September, 2011	09.30 a.m.	Meeting Hall, Hotel Aditya, LBS Marg, Bhandup, Mumbai.

No special resolutions were passed through postal ballot at any of the general meetings of the members. No resolution is proposed to be passed by postal ballot at the ensuing Annual General Meeting.

NOTES ON DIRECTORS SEEKING RE-APPOINTMENT:

Pursuant to the provisions of the Companies Act, 1956 and the Articles of Association of the company, Mr. Mahendra Kalwankar Director, retire by rotation at the ensuing annual general meeting to be held on 24th September' 2012 and is being eligible, he is seeking re-appointment at this meeting.

RESUME :

Mr. Mahendra Kalwankar (M.Sc.), has a wide experience in the field of Manufacturing and Quality Control of Pharmaceutical products over a period of 18 years. He is also a member of Audit Committee, Remuneration Committee and Shareholders/Investors Grievance Committee.



SANJIVANI PARANTERAL LIMITED

DISCLOSURES:

The company has not entered into any transactions of material nature with any of its Promoters, Directors, their relatives, management or its subsidiaries that may have potential conflict of interest during the last financial year.

MEANS OF COMMUNICATION:

The company communicates its Quarterly/Half Yearly and Annual Results by publishing them in Mumbai addition of 2 leading newspapers, one English newspaper and one Marathi newspaper. The company has no system of mailing such results to its shareholders.

GENERAL SHAREHOLDERS INFORMATION:

Annual General Meeting	
Date & Time	Monday 24 th September' 2012.
Venue	Meeting Room, Hotel Aditya, L.B.S. Marg, Bhandup (W), Mumbai – 400 078.
Financial Calendar (Tentative)	
Results for Quarter ending	
30 th June	Last Week of July
30 th September	Last Week of October
31 st December	Last Week of January
31 st March	Last Week of April
Date of book closure	Monday, 17 th September, 2012 to Monday, 24 th September, 2012 (both days inclusive)
Dividend payment date	NIL
Listing on Stock Exchange	The Stock Exchange at Mumbai
Stock code- physical shares	The Stock Exchange, Mumbai Security Code No. 531569
Demat ISIN in NSDL and CDSL for Equity Shares	INE 860D01013

STOCK PRICE ON BSE

MONTH	HIGH	LOW
APRIL'11	47.80	37.40
MAY'11	38.65	29.25
JUNE'11	37.40	29.75
JULY'11	38.75	32.00
AUGUST'11	36.30	26.35
SEPTEMBER'11	34.85	27.50
OCTOBER'11	35.00	29.65
NOVEMBER'11	33.00	23.10
DECEMBER'11	26.10	21.80
JANUARY'12	27.45	23.00
FEBRUARY'12	32.35	25.00
MARCH'12	34.25	25.55

REGISTRAR AND SHARE TRANSFER AGENTS OF THE COMPANY :

M/s Link Intime India Pvt. Limited

Address : C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai - 400078.



SHARE TRANSFER SYSTEM:

Request for share transfer are registered and posted within 30 days from the date of receipt, if documents lodged are complete in all respect. Dematerialization requests are normally confirmed within an average of 15 days from the date of receipt.

DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2012

Shares of Nomianl Value of ₹	Number of Shareholders	% of Shareholders	Amount of Share held (₹)	% of Total
Upto - 5000	3965	82.85	6394260	10.84
5001 - 10000	408	8.52	3477930	5.90
10001 - 20000	179	3.74	2953860	5.01
20001 - 30000	80	1.67	2053580	3.48
30001 - 40000	27	0.57	953680	1.62
40001 - 50000	25	0.52	1182280	2.00
50001 - 100000	45	0.94	3328680	5.64
100001 & above	57	1.19	38638730	65.51
Grand Total	4786	100	58983000	100

SHARE HOLDING PATTERN AS ON 31ST MARCH, 2012

Sr.No.	Category	No. of Shares held	% of Share Holding
A.	Promoter's Holding		
1.	Promoters -		
	- Indian Promoters	887904	15.054%
	- Foreign Promoters (OCBs)	NIL	NIL
2.	Person acting in concert.	NIL	NIL
	Sub Total	887904	15.054%
B.	Non Promoters' Holding		
3.	Institutional Investors	NIL	NIL
a.	Mutual Funds & UTI	NIL	NIL
b.	Banks, Financial Institutions, Insurance companies	NIL	NIL
c.	FII's	NIL	NIL
	Sub Total	NIL	NIL
4.	Others		
a.	Private Corporate Bodies	1156151	19.601%
b.	Indian Public	3745736	63.505%
c.	NRIs/OCBs/Foreign Company)	24175	0.410%
d.	Clearing Members	53235	0.903%
e.	HUF	28138	0.477%
f.	Market Maker	2961	0.050%
	Sub Total	5010396	84.946%
	GRAND TOTAL	5898300	100.00%



DEMATERIALIZATION:

As of March 31, 2012, 98.44 % of the Company's shares were in dematerialized form. The Company's shares are frequently traded on The Stock Exchange, Mumbai.

3289404 shares representing 55.77 % of the total shares have been dematerialized under NSDL Depository whereas 2517101 shares representing 42.67 % of the total shares have been dematerialized under CDSL Depository.

ADDRESS FOR COMMUNICATION:

205, P.N. KOTHARI INDUSTRIAL ESATES,
L.B.S. MARG,
BHANDUP (WEST),
MUMBAI- 400 078

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE:

To
The Members of Sanjivani Paranteral Ltd

We have examined the compliance of conditions of Corporate Governance by Sanjivani Paranteral Ltd. for the year ended on March 31, 2012 as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchange.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we state that based on the records maintained by the Company and confirmation received from the Registrars of the Company, no investor grievances are pending for a period exceeding one month against the company as at March 31, 2012.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

FOR MILIND MEHTA & CO.
Chartered Accountants

(MILIND MEHTA)
PROPRIETOR
Membership No. 47739

PLACE : MUMBAI
Dated : 20th JULY, 2012



AUDITOR'S REPORT

The Members of
SANJIVANI PARANTERAL LTD.

We have audited the attached Balance Sheet of **SANJIVANI PARANTERAL LTD.** at 31st March, 2012, the Profit and Loss Account for the year ended on that date, annexed hereto; these financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that :

- (i) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books,
- (iii) The Balance Sheet, the Profit and Loss Account dealt with by this report are in agreement with the books of account.
- (iv) In our opinion, the Balance Sheet, Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
- (v) On the basis of written representations received from the directors and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act 1956.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2012;
 - (b) in the case of the Profit and Loss Account, of the profit of the company for the year ended on that date
 - (c) in the case of the cash flow statement, of the cash flows of the company for the year ended on that date.

FOR MILIND MEHTA & CO.
CHARTERED ACCOUNTANTS
Frn :-129664W

PLACE : MUMBAI
DATE : 20th JULY, 2012

(MILIND MEHTA)
PROPRIETOR.
Membership No. 47739



ANNEXURE REFERRED TO IN OUR REPORT OF EVEN DATE.

1. In respect of fixed assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b) As explained to us, these fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such physical verification.
 - c) In our opinion, the company has not disposed of substantial part of fixed assets during the year and the going concern status of the company is not affected.
2. In respect of its inventories:
 - a) As explained to us. Inventories have been physically verified by the management at regular intervals during the year
 - b) In our opinion and according to the information and explanations given to us, the procedure of physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
 - c) The company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventory as compared to the book records.
3.
 - a) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Act. Accordingly, clause 3(b), 3(c) & 3(d) are not applicable.
 - b) The Company has not taken any loan, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Act. Accordingly, clause 3(f) & 3(g) are not applicable.
4. In our opinion and according to the information and explanations given to us, there are adequate control systems commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods and services. During the course of our audit, we have not observed any major weaknesses in internal control system.
5. In respect of transactions covered under section 301 of The Companies Act, 1956 :
 - a) In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section : and
 - b) Transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market price at the relevant time.
6. The company has not accepted any deposits from public during the year.
7. In our opinion, the internal audit system of the company is commensurate with the size and the nature of its business.
8. The Central Government has prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956. We are informed that the said records are under preparation.
9. In respect of statutory dues :
 - a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employee's State Insurance, Income Tax, Sales Tax, Wealth Tax,



SANJIVANI PARANTERAL LIMITED

Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at the balance sheet date or a period of more than 6 months from the date of becoming payable.

- b) There are no disputed dues which have not been deposited by the company in respect of Sales Tax/Income Tax/Custom Tax/Wealth Tax/Excise Duty or Cess.
10. The Company has no accumulated losses and has not incurred any cash losses during the financial year covered by our audit or in the immediately preceding financial year.
11. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of dues to the financial institutions, banks or debenture holders.
12. In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.
14. According to information and explanations given to us, the company has not dealt or traded in shares, securities, debentures and other investments. Therefore the provisions of clause 4(xiv) of the order are not applicable to the company.
15. According to the records of the company and as per information & explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The Term Loan was applied for the purpose for which it was obtained.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet, we are of the opinion that the company has not used short term fund for long term use and vice versa.
18. During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures and hence the question of creating the securities in respect thereof does not arise.
20. The Company has not raised any money by way of public issue during the year. Accordingly provisions of clause clause 4(xx) of the order are not applicable to the company.
21. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year, that causes the financial statements to be materially misstated.

**FOR MILIND MEHTA & CO.
CHARTERED ACCOUNTANTS
Frn :-129664W**

**PLACE : MUMBAI
DATE : 20th JULY, 2012**

**(MILIND MEHTA)
PROPRIETOR.
Membership No. 47739**



SANJIVANI PARANTERAL LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2012

	NOTE No.	AS AT 31 ST MARCH	
		2012 ₹	2011 ₹
1. EQUITY AND LIABILITIES :			
A) SHAREHOLDER'S FUNDS			
SHARE CAPITAL	2	58,983,000	58,983,000
RESERVES & SURPLUS	3	250,841,532	225,137,864
B) NON-CURRENT LIABILITIES			
LONG TERM BORROWINGS	4	137,135,827	91,154,927
DEFERRED TAX LIABILITIES (NET)	5	21,645,497	25,764,057
C) CURRENT LIABILITIES			
SHORT TERMS BORROWINGS	6	444,988,745	427,546,393
TRADE PAYABLES	7	147,658,280	116,518,366
OTHER SHORT TERM LIABILITIES	8	22,591,972	52,490,078
SHORT-TERM PROVISIONS	9	9,069,089	11,559,811
2. ASSETS :		1,092,913,942	1,009,154,496
A) NON-CURRENT ASSETS			
FIXED ASSETS			
INTANGIBLE ASSETS	10	232,452,168	156,748,475
NON-CURRENT INVESTMENTS	11	500,000	500,000
LONG TERMS LOANS & ADVANCES	12	24,078,704	22,852,151
B) CURRENT ASSETS			
INVENTORIES	13	161,155,010	173,115,212
TRADE RECEIVABLES	14	614,468,079	626,954,546
CASH & CASH EQUIVALENTS	15	5,048,031	7,252,253
SHORT-TERM LOANS AND ADVANCES	12	55,211,950	21,731,859
		1,092,913,942	1,009,154,496
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	1		

AS PER OUR REPORT OF EVEN DATE
FOR MILIND MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN :- 129664W

FOR & ON BEHALF OF BOARD OF DIRECTORS

(MILIND MEHTA)
PROPRIETOR
MEMBERSHIP NO. 47739
PLACE : MUMBAI
DATED : 20TH JULY 2012

ASHWIN KHEMKA
Chairman & Managing Director

MAHENDRA KALWANKAR
Director



SANJIVANI PARANTERAL LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2012

	NOTE No.	AS AT 31 ST MARCH	
		2012 ₹	2011 ₹
1. INCOME :			
REVENUE FROM OPERATIONS	16	1,504,640,142	1,444,508,372
OTHER INCOME	17	18,438,362	9,106,328
		1,523,078,504	1,453,614,700
2. EXPENDITURE :			
COST OF MATERIAL CONSUMED	18	1,285,603,040	1,266,904,161
CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	19	(803,681)	(1,354,684)
EMPLOYEE BENEFITS EXPENSES	20	30,699,083	15,191,053
FINANCIAL COST	21	90,759,699	70,533,416
DEPRECIATION AND AMORTIZATION EXPENSES	10	9,506,745	9,492,417
OTHER EXPENSES	22	74,631,237	57,550,440
		1,490,396,123	1,418,316,803
PROFIT BEFORE TAX		32,682,381	35,297,816
LESS : PROVISION FOR TAX - CURRENT		9,900,000	13,200,000
- DEFERRED TAX		(4,118,560)	(4,980)
PROFIT FOR THE YEAR		26,900,941	22,102,876
EARNING PER SHARE (Equity Shares, Par Value Rs. 10/- each)			
EARNING PER SHARE -- BASIC		4.56	3.75
-- DILUTED		4.56	3.75
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	1		

AS PER OUR REPORT OF EVEN DATE
FOR MILIND MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN :- 129664W

FOR & ON BEHALF OF BOARD OF DIRECTORS

(MILIND MEHTA)
PROPRIETOR
MEMBERSHIP NO. 47739
PLACE : MUMBAI
DATED : 20TH JULY 2012

ASHWIN KHEMKA
Chairman & Managing Director

MAHENDRA KALWANKAR
Director



NOTES FROM 1 TO 26 TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH, 2012

NOTE NO. 1 :- SIGNIFICANT ACCOUNTING POLICIES

PARTICULARS	
a)	Accounting Conventions : The financial statements are prepared under the historical cost convention on accrual basis.
b)	Inventory Valuation Inventory of goods are valued at cost or net realizable value whichever is lower.
c)	Fixed Assets Fixed Assets are stated at cost of acquisition less accumulated depreciation.
d)	Investments Investments are stated at cost.
e)	Depreciation Depreciation is provided as per rates prescribed in Schedule XIV to the Companies Act, 1956 on Straight Line Method.
f)	Taxes on Income Current tax is determined as per tax payable in respect of taxable income for the year. Deferred tax for the year is recognized on timing difference, being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured assuming the tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only if there is a reasonable/virtual certainty of realization.
g)	Foreign Exchange Transaction <ol style="list-style-type: none"> Foreign currency transaction settled before the end of the year are accounted for at the rates prevailing on the date of the transactions. Foreign currency transaction remaining unsettled are restated at the exchange rates prevailing at the end of accounting year.
f)	Revenue Recognition Sales, inclusive of all taxes are recognized on dispatch, price adjustment for sales made during a year are recorded upon receipt of confirmed customer orders.

NOTE NO. 2 :- SHARE CAPITAL

PARTICULARS	31.03.2012	31.03.2011
Authorised : 70,00,000 Equity Shares of ₹ 10/- Each	70,000,000	70,000,000
Issued, Subscribed & Paid Up Capital 58,98,300 of ₹ 10/- Each	58,983,000	58,983,000
	58,983,000	58,983,000



DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5 % IN THE COMPANY

PARTICULARS	31.03.2012		31.03.2011	
	No. of shares	% Holdings	No. of shares	% Holdings
Ashwin A. Khemka	496,470	8.42	421,470	7.15
Suresh K. Pukhraj Jain	361,087	6.12	-	-
Kanta Suresh Jain	355,100	6.02	-	-

NOTE NO. 3 :- RESERVES & SURPLUS

PARTICULARS	31.03.2012	31.03.2011
Capital Reserve As Per Last Balance Sheet	1,102,500	1,102,500
Share Premium As Per Last Balance Sheet	52,250,000	52,250,000
Profit & Loss Account As Per Last Balance Sheet	171,785,364	167,565,912
Add :- Profit for Year	26,900,941	22,102,876
Less :- Provision for Tax for earlier years	(1,197,273)	(17,883,424)
	197,489,032	171,785,364
	250,841,532	225,137,864

NOTE NO. 4 :- LONG TERM BORROWINGS

PARTICULARS	Non-Current portion		Current portion	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
Term Loans	96,330,424	50,803,012	39,962,742	40,045,096
Vehicle Loans	494,447	128,503	348,214	178,316
	96,824,871	50,931,515	40,310,956	40,223,412
The Above Includes				
Secured Loans	94,968,745	46,127,754	35,016,551	37,778,480
Unsecured Loans	1,856,126	4,803,761	5,294,405	2,444,932
	96,824,871	50,931,515	40,310,956	40,223,412
Less Current portion disclosed under "Other Current Liabilities"	-	-	-	-
	96,824,871	50,931,515	40,310,956	40,223,412



DETAILS OF SECURITIES & OTHER TERMS

Name of the Financier & Nature of Security	Rate of Interest As on 31.03.2012	Repayment terms of loan outstanding	Total Loan Outstanding	
			31.03.2012	31.03.2011
Axis Bank Ltd.	The Rate of Interest vary between 13.75% p.a. to 15.50% p.a.	33 (45) Equated Monthly Inst.	10,603,592	14,850,504
The Shamrao Vitthal Co-op Bank Ltd.		36 (48) Equated Monthly Inst.	33,352,545	45,052,485
The Shamrao Vitthal Co-op Bank Ltd.		35 (0) Equated Monthly Inst.	1,442,163	-
Axis Bank Ltd.		21 (33) Equated Monthly Inst.	8,860,357	13,914,561
Axis Bank Ltd.		46 (58) Equated Monthly Inst.	7,762,146	9,781,766
Security for above all loans : Hypothecation of Stock, Book Debts and other Fixed Assets				
Kotak Mahindra Bank Ltd. Security : Office Premises	13.00%	79 (0) Equated Monthly Inst.	67,121,832	-
Axis Bank Ltd. - Auto Finance (I)	9.50%	8 (20) Equated Monthly Inst.	128,602	306,918
Axis Bank Ltd. - Auto Finance (II) Security : Motor Car	11.00%	35 (0) Equated Monthly Inst.	714,059	-

NOTE NO. 5 :- DEFERRED TAX LIABILITIES

PARTICULARS	31.03.2012	31.03.2011
Deferred Tax Liabilities		
Net Book Value of Fixed Assets as per Books and Tax Laws	21,727,297	27,330,999
Deferred Tax Assets		
Value of Closing Stock between Books and Income Tax Act.	(81,800)	(1,566,943)
	21,645,497	25,764,057

NOTE NO. 6 :- SHORT TERM BORROWINGS

PARTICULARS	31.03.2012	31.03.2011
Cash Credit	434,712,710	420,546,418
Export Bill Discounting	10,276,035	6,999,975
	444,988,745	427,546,393
The Above Includes		
Secured Loans	444,988,745	427,546,393
Unsecured Loans	-	-
	444,988,745	427,546,393



DETAILS OF SECURITIES & OTHER TERMS

Name of the Financer & Nature of Security	Rate of Interest	Total Loan Outstanding	
		31.03.2012	31.03.2011
Axis Bank Cash Credit	The Rate of Interest vary between 13.75% p.a. to 16.00% p.a.	1,98,807,215	1,79,277,839
The Shamrao Vitthal Co-op Bank Ltd. - Cash Credit		96,326,665	99,658,112
State Bank Of India - Cash Credit		1,39,578,830	1,41,610,467
Security : Hypothecation of Stock, Book Debts and other Fixed Assets			
The Shamrao Vitthal Co-op Bank Ltd. - Export Packing Credit	11.00%	10,276,035	6,999,975
Security : Hypothecation of Stock, Book Debts and other Fixed Assets			

NOTE NO. 7 :- TRADE PAYABLES

PARTICULARS	31.03.2012	31.03.2011
Micro, Small And Medium Enterprises	-	-
Others	147,658,280	116,518,366
	147,658,280	116,518,366

Note :- The Company has not received any intimation from any vendor about their registration under Micro, Small and Medium Enterprises.

NOTE NO. 8 :- OTHER CURRENT LIABILITIES

PARTICULARS	31.03.2012	31.03.2011
Advance From Debtors	763,443	(28,943,960)
Sundry Creditors for Expenses	20,528,042	22,081,429
Duties & Taxes Payable	1,300,487	1,464,689
	22,591,972	52,490,078

NOTE NO. 9 :- SHORT TERM PROVISIONS

PARTICULARS	Long Term		Short Term	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
Provision For Tax	-	-	9,069,089	11,559,811
	-	-	9,069,089	11,559,811



Notes No. 10 :

FIXED ASSETS

SR. NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		AS ON 1.04.11	ADDITIONS / TRANSFER	DEDUCTION / TRANSFER	AS ON 31.03.12	AS ON 1.04.11	FOR THE YEAR	ADJ. FOR SALE	UP TO 31.03.12	AS ON 31.03.12	AS ON 31.03.11
1	LAND	16,484,905	4,430,900	-	20,915,805	-	-	-	-	20,915,805	16,484,905
2	FACTORY BUILDING	37,882,139	74,377,643	-	112,259,782	1,242,100	-	12,270,576	-	99,989,206	26,863,663
3	ELECTRICAL FITTINGS	2,344,795	-	-	2,344,795	115,911	-	1,661,311	-	683,484	799,395
4	PLANT & MACHINERY	150,607,332	5,236,366	557,739	155,285,959	7,328,838	385,326	48,825,850	-	106,460,109	108,724,994
5	FURNITURE & FIXTURES	8,038,836	270,009	-	8,308,845	515,560	-	6,247,457	-	2,061,388	2,306,939
6	OFFICE EQUIPMENT	2,485,609	-	-	2,485,609	7,727	-	2,435,323	-	50,286	58,013
7	COMPUTERS	1,396,863	89,095	-	1,485,958	201,750	-	917,422	-	568,536	681,191
8	VEHICLES	1,772,203	978,838	-	2,751,041	94,859	-	1,027,687	-	1,723,354	839,375
	TOTAL AMOUNT	221,012,682	85,382,851	557,739	305,837,794	9,506,745	385,326	73,385,626		232,452,168	156,748,475
	PREVIOUS YEAR	217,876,200	3,136,482	-	221,012,682	9,492,417	-	64,264,207		156,748,475	163,084,088

**NOTE NO. 11 :- NON-CURRENT INVESTMENTS**

PARTICULARS	31.03.2012	31.03.2011
Unquoted Trade Investment	-	-
20000 Shares of The Shamrao Vitthal Co-op Bank Ltd.	500,000	500,000
	500,000	500,000

NOTE NO. 12 :- LOANS & ADVANCES

PARTICULARS	Long Term		Short Term	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
Advances for Purchase of Assets	6,541,740	7,034,400	-	-
Advance to Suppliers	-	-	142,110	92,081
Advance to Creditors for Expenses	-	-	941,616	497,438
EMD	1,343,944	1,330,029	616,334	910,953
Deposits	1,397,970	1,397,970	-	-
Prepaid Expenses	-	-	418,316	337,404
Loans	932,242	3,472,453	30,478,180	2,900,956
Cenvat Deposit / Un-Utilized Cenvat Credit	858,643	858,643	21,708,632	13,778,195
DEPB Incentives Receivable	-	198,762	906,762	3,214,832
Vat Refund Receivable	13,004,165	8,559,894	-	-
	24,078,704	22,852,151	55,211,950	21,731,859

NOTE NO. 13 :- INVENTORIES

PARTICULARS	31.03.2012	31.03.2011
Raw Materials	156,658,858	169,422,741
Work in Progress	2,915,852	1,286,976
Finished & Semi Finished Goods	1,580,300	2,405,495
	161,155,010	173,115,212



NOTE NO. 14 :- TRADE RECEIVABLES

PARTICULARS	Non-Current portion		Current portion	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
Outstanding for a period exceeding six months from Due Date of Payment	-	-	1,079,368	-
Other Debts	-	-	613,388,711	626,954,546
	-	-	614,468,079	626,954,546

Note :- The Credit Period Given to Customer depends on conditions in sales order and other market related factors so the company have taken standard credit period of 90 Days for above disclosure.

NOTE NO. 15 :- CASH & BANK BALANCES

PARTICULARS	31.03.2012	31.03.2011
A) Cash & Cash Equivalentents		
Balances With Banks	275,190	50,778
Cash On Hand	746,570	3,415,158
	1,021,760	3,465,936
B) Other Bank Balances		
Margin Money Deposits	4,026,271	3,786,317
	4,026,271	3,786,317
	5,048,031	7,252,253

NOTE NO. 16 :- REVENUE FROM OPERATIONS

PARTICULARS	31.03.2012	31.03.2011
Sale - Domestic	1,172,529,997	1,326,894,751
Sale - Export	327,763,090	114,067,755
Export Incentives	4,347,055	3,545,866
	1,504,640,142	1,444,508,372



NOTES NO. 17 :- OTHER INCOME

PARTICULARS	31.03.2012	31.03.2011
Interest Received	10,247,666	8,359,469
Miscellaneous Income	1,877	44,470
Dividend From Shares	60,600	60,600
Discount	264,338	4,235
Amounts Written Back	309,848	339
Profit on Sale of Assets	157,587	-
Exchange Rate Fluctuation	7,396,446	637,215
	18,438,362	9,106,328

NOTE NO. 18 :- COST OF MATERIAL CONSUMED

PARTICULARS	31.03.2012	31.03.2011
Opening Stock	169,422,741	162,757,194
Add : Purchase (Net)	1,272,839,157	1,273,569,708
	1,442,261,898	1,436,326,902
Less : Closing Stock	156,658,858	169,422,741
	1,285,603,040	1,266,904,161

NOTE NO. 19 :- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS

PARTICULARS	31.03.2012	31.03.2011
Closing Stock		
Finished Goods	1,580,300	2,405,495
Semi Finished Goods	2,915,852	1,286,976
	4,496,152	3,692,471
Less : Opening Stock		
Finished Goods	2,405,495	1,579,316
Semi Finished Goods	1,286,976	758,471
	3,692,471	2,337,787
	803,681	1,354,684

**NOTES NO. 20 :- EMPLOYEE BENEFITS EXPENSES**

PARTICULARS	31.03.2012	31.03.2011
Salaries, Wages & Bonus	29,188,583	13,757,068
Esic	215,752	189,064
Contribution To M.L.W.F.	7,608	5,975
Staff Welfare	869,042	881,441
Contribution To Provident Fund	418,098	357,505
	30,699,083	15,191,053

NOTE NO. 21 :- FINANCIAL CHARGES

PARTICULARS	31.03.2012	31.03.2011
Bank Interest	81,237,818	65,185,283
Bank Charges	5,858,363	3,837,607
Bill Discounting Charges	3,663,518	1,510,527
	90,759,699	70,533,416

NOTE NO. 22 :- OTHER EXPENSES

PARTICULARS	31.03.2012	31.03.2011
Manufacturing Expenses		
Power & Fuel	2,991,517	2,001,484
Water Charges	259,555	279,794
Import Clearing and Forwarding	485,321	144,992
Factory & Other Production Expenses	2,258,537	2,636,997
Electricity Charges	5,613,025	5,021,149
Laboratory & Testing Expenses	1,939,992	824,620
Labour Charges	6,041,478	2,299,986
Label Overprinting	245,663	186,618
Insurance Charges	564,471	622,308
Repairs & Maintenance	3,446,136	2,853,990
R & D Expenses	30,000	139,160
Carriage Inward	421,602	133,044
Security Charges	216,745	268,517
	24,514,041	17,412,658



Selling & Administrative Expenses		
Printing & Stationery	554,269	494,521
Rent, Rates & Taxes	584,582	611,875
Amount Written Off	-	339,573
Conveyance	1,165,670	1,193,331
Design & Art Work	-	19,751
Carriage & Transport	3,005,075	2,147,274
Export Freight Clearing & Forwarding	15,486,138	6,435,888
Office Expense	110,160	349,376
Legal & Professional Fees	2,533,599	1,659,258
Product Registration Expenses & Licence Fees	850,019	2,302,879
Motorcar Expenses	340,155	290,520
Computer & Software Related Expenses	251,446	-
Postage & Courier	488,693	280,742
Advertisement	40,424	32,000
Directors Remuneration & Perquisites	900,000	900,000
Directors Seating Fees	27,500	45,000
Electricity Charges	224,900	118,970
Membership & Subscription	259,511	47,978
Telephone Expenses	1,131,704	618,157
Professional Tax	2,500	2,500
Sales Promotion Expenses	3,398,476	1,921,424
Insurance	806,694	382,634
Payment to Auditors (For Audit Fees)	50,000	50,000
Traveling Expenses	4,104,120	1,671,116
Books & Periodicals	22,619	67,472
Brokerage & Commission	11,528,851	17,374,300
Donation	1,200,000	-
General & Misc. Expenses	21,963	43,965
Sales Tax	765,356	247,040
Discount Allowed	262,773	490,239
	50,117,196	40,137,781
	74,631,237	57,550,440



NOTE NO. 23 :- CONTINGENT LIABILITIES (TO THE EXTENT NOT PROVIDED FOR)

PARTICULARS	31.03.2012		31.03.2011	
	Amount of Contingent Liability	Amount Paid	Amount of Contingent Liability	Amount Paid
Excise Duty	855,875	855,875	855,875	855,875

NOTE NO. 24 :- DETAILS OF TRANSACTION INVOLVING FOREIGN CURRENCY

PARTICULARS	31.03.2012	31.03.2011
Value of Imports on CIF Basis		
Raw Material	76,690,989	20,877,159
Expenditure in Foreign Currency		
Traveling Expenses	25,250	69,005
Earnings In Foreign Currency FOB		
Sales - Exports	312,520,874	107,583,006

NOTE NO. 25 :- RELATED PARTY DISCLOSURES

A) Related Party Where Control Exits				
i) Key Management Personnel - Ashwin Khemka Chairman & Managing Director				
B) Details Of Related Parties With Whom Transactions Have Taken Place During The Year				
i) Ashwin Khemka - Chairman & Managing Director				
ii) Mrs. Naina A. Khemka - Relative of Managing Director				
C) Details Of Transactions With The Related Parties During The Year				
Serial No.	Name of The Parties	Nature of Transaction	31.03.2012	31.03.2011
i)	Ashwin Khemka	Remuneration	900,000	900,000
ii)	Mrs. Naina A. Khemka	Rent for premises	500,000	500,000



**NOTE NO. 26 :- AUDITORS REMUNERATION REPRESENTS AMOUNT PAID/PAYABLE TO STATUTORY
AUDITOR ON ACCOUNT OF :**

PARTICULARS	31.03.2012	31.03.2011
Statutory Audit Fees	50,000	50,000

**AS PER OUR REPORT OF EVEN DATE
FOR MILIND MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN :- 129664W**

FOR & ON BEHALF OF BOARD OF DIRECTORS

**(MILIND MEHTA)
PROPRIETOR
MEMBERSHIP NO. 47739
PLACE : MUMBAI
DATED : 20TH JULY 2012**

**ASHWIN KHEMKA
Chairman & Managing Director**

**MAHENDRA KALWANKAR
Director**



SANJIVANI PARANTERAL LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2012

PARTICULARS		2012 (₹)	2011 (₹)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		32,682,381	35,297,896
Adjustments for:			
Depreciation		9,506,745	9,492,417
Interest Expense		90,759,699	70,533,416
Exchange Rate Fluctuation		(7,396,446)	(637,215)
Loss/(Profit) On Sales Of Motor Car		(157,587)	-
Interest Received		(10,247,666)	(8,359,469)
Dividend on Shares		(60,600)	(60,600)
Operating profit before changes in working capital		115,086,525	106,266,446
Adjustments for:			
Decrease/(Increase) in trade & other receivables		(22,712,838)	(54,201,165)
Decrease/(Increase) in Inventories		(11,960,202)	(8,020,231)
Increase/(Decrease) in Trade payables & other liabilities		1,329,353	(26,214,355)
Cash generated from operating Activity		105,663,242	17,830,694
Taxes paid		(13,587,994)	(19,523,613)
Cash flow before Extra ordinary items		92,075,248	(1,692,919)
Extra ordinary items		-	-
NET CASH GENERATED FROM OPERATING ACTIVITY		92,075,248	(1,692,919)
B. CASH FLOW FROM INVESTING ACTIVITY			
Purchase of Fixed Assets		(85,382,851)	(3,136,482)
Capital Work in Progress		492,660	(2,644,400)
Sale of Fixed Assets		330,000	-
Sale Of Investments		-	49,950
Dividend on Shares		60,600	60,600
NET CASH FLOW FROM INVESTING ACTIVITY		(84,499,591)	(5,670,332)
C. CASH FLOW FROM FINANCING ACTIVITY			
Proceed from long term borrowings		63,335,708	70,294,193
Interest Expense		(90,759,699)	(70,533,416)
Exchange Rate Fluctuation		7,396,446	637,215
Interest Received		10,247,666	8,359,469
NET CASH FLOW FROM FINANCING ACTIVITY		(9,779,879)	8,757,460
NET INCREASE IN CASH AND CASH EQUIVELANTS		(2,204,221)	1,394,209
Cash & Cash equivelant at the beginning of the year		7,252,253	5,858,044
Cash equivalentents at the end of the year		5,048,031	7,252,253

AS PER OUR REPORT OF EVEN DATE
FOR MILIND MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN :- 129664W

FOR & ON BEHALF OF BOARD OF DIRECTORS

(MILIND MEHTA)
PROPRIETOR
MEMBERSHIP NO. 47739
PLACE : MUMBAI
DATED : 20TH JULY 2012

ASHWIN KHEMKA
Chairman & Managing Director

MAHENDRA KALWANKAR
Director



SANJIVANI PARANTERAL LIMITED



SANJIVANI PARANTERAL LIMITED

Rego. Office: 205, P. N. Kotharl Industrial Estate, L. B. S. Marg, Bhandup (West), Mumbai-400 078.

ATTENDANCE SLIP FOR 18TH ANNUAL GENERAL MEETING

PLEASE FILL IN ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL:

Name and address of the Shareholder

Client Id / Folio No .
No. of Shares held

I hereby record my presence at the 18TH ANNUAL GENERAL MEETING of the Company to be held on Monday , 24TH SEPTEMBER, 2012 at 09.30 a.m. at Meeting Hall, Hotel Aditya L. B. S. Marg, Bhandup (W), Mumbai - 400 078.

SIGNATURE OF THE SHAREHOLDER OR PROXY

(TEAR HERE)



SANJIVANI PARANTERAL LIMITED

Rego. Office: 205, P. N. Kotharl Industrial Estate, L. B. S. Marg, Bhandup (West). Mumbai 400 078.

PROXY

CLIENT ID / FOLIO NO

I/We of
.....being a member/members of
Sanjivani Paranteral Limited hereby appoint
of
or failing him
of

As my/our proxy to vote for me/us and on my/our behalf at the 18TH ANNUAL GENERAL MEETING of the Company to be held on Monday, 24th September,2012 at 09.30 a.m. at Meeting Hall, Hotel Aditya L.B.S. Marg, Bhandup (W),Mumbai - 400 078.

.....
Signed this day of 2012
.....

Affix a
1 Rupee
Revenue
Stamp

Note : The proxy form must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding of the aforesaid meeting. The proxy need not be a member of the Company.

BOOK-POST

If Undelivered Return to :

LINK INTIME INDIA PVT. LTD.

C-13, Kantilal Maganlal Estate, Pannalal Silk Mills Compound,
L.B.S. Marg, Bhandup (W), Mumbai-400 078.