

BOARD OF DIRECTORS

Mr. Anand D Bagwe
Mr. Beni Prasad Rauka
Mr. Dilip Arora
Mr. Kishan Sharma
Mr. Laxmi Narayan Sharma

Chairman
Managing Director

REGISTERED OFFICE

502,Chartered House,
292 Dr. C.H.Street, Near Marine Lines Church,
Mumbai 400 002

COMPANY SECRETARY

Mr. Sunil Kumar Sharma

AUDITORS

A.H.Agarwal & Associates
206, Rajsila, 2nd Floor,
597, J.S.S.Road,
Chira Bazar, Mumbai-400 002

BANKERS

HDFC Bank Ltd.

SHARE TRANSFER AGENTS

System Support Services
209,Shivai Industrial Estate,
Next to Parke Davis,
89, Andheri Kurla Road,
Saki Naka, Mumbai 400 072.

INDERGIRI FINANCE LIMITED

Regd Office: 502, Chartered House, 292 Dr. C.H.Street, Near Marinelines Church,
Mumbai- 400 002

NOTICE

NOTICE is hereby given that the Seventeenth Annual General Meeting of the members of INDERGIRI FINANCE LIMITED will be held at 502, Chartered House, 292 Dr. C.H.Street, Near Marinelines Church, Mumbai 400001 on Saturday, the 10th day of September 2011 at 10.00 a.m. to transact following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Profit & Loss Account for the year ended on 31st March 2011 and the Balance Sheet as on that date together with the Auditors' Report and Directors' report.
2. To appoint a director in place of Mr. Beni Prasad Rauka, who retires by rotation, and being eligible, offers himself for reappointment.
3. To appoint M/s A.H.Agarwal & Associates, Chartered Accountants as Auditors and fix remuneration.

Place : Mumbai

Date : 25th June 2011

Kishan Sharma
Chairman

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE MEMBER OF THE COMPANY.THE PROXIES IN ORDER TO BE EFFECTIVE, SHOULD BE DULY STAMPED, SIGNED, COMPLETED AND LODGED AT THE REGISTERE DOFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. Members are requested to notify immediately change in their address, if any, to Share Transfer Agents, SYSTEM SUPPORT SERVICES,209, Shivai Industrial Estate, Next to Parke Davis,89, Andheri Kurla Road, Saki Naka, Mumbai 400 072.
3. Register of Share transfer and members will remain closed from Monday 29th August 2011 to Saturday the 10th September 2011 (inclusive of both days).
4. Members are requested to bring their Annual Report and the Attendance Slip with them at the Annual General Meeting.

As required under the listing agreement, the particulars of directors who are proposed to be appointed/ re-appointed are given below:

- | | |
|--------------------|--|
| 1. Name | Mr.Beni Prrasad Rauka |
| Age | 46 years |
| Qualification | Chartered Accountant |
| Experience | 24 years of in the field of accountancy, finance and corporate laws.
Director of the Company since 1995
Member of the audit, remuneration and shareholders committee of the Company. |
| Other directorship | Indergiri Securities Pvt Ltd.
Indergiri Share & Stock Brokers Pvt Ltd.
Manoo Finance & Investment Pvt Ltd.
Pranoo Financial Services Pvt Ltd.
Money Matters Financial Service Ltd
Money Matters Securities Pvt Ltd
Advanced Bio Agro Tech Ltd.
Advanced Enzy-Tech Solutions Ltd.
Advanced Bio-Pro Solutions Ltd. |

DIRECTOR'S REPORT

To,
The Members,

The directors are pleased to present Seventeenth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2011.

1. FINANCIAL RESULTS:

The financial results of the company are summarized as below:

	(Rs. in lacs)	
	Year Ended	Year Ended
	31/3/2011	31/3/2010
Income	69.43	35.89
Profit/(Loss) before tax	2.40	19.00
Provision for Tax	0.48	2.96
Profit after Tax and adjustments	1.49	16.10
Balance carried to Balance Sheet	(28.99)	(30.47)

2. REVIEW OF OPERATIONS:

The company has earned a net profit of Rs. 1.49 lacs after adjustment of taxes of earlier years as against Rs.16.10 lacs during the previous year.

3. DIVIDEND:

No dividend can be recommended in view of inadequate profit for the year.

4. FUTURE OUTLOOK:

The Company has been operating with its own limited resources. Financial market is facing lot of new challenges interest rates are constantly changing, recoveries have become major concern. In the present scenario and based on the present business model the growth potential in its business is limited.

5. DISCLOSURE UNDER THE LISTING AGREEMENT:

UNDER CLAUSE 32

Cash flow statement pursuant to Clause 32 of listing agreement is annexed herewith as Annexure "A" and forming part of this report.

6. DIRECTORS' RESPONSIBILITY STATEMENT:

In the preparation of the annual accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures.

We had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at 31st March,2011 and of the profit of the Company for the year ended on that date.

We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for the preventing and detecting fraud and other irregularities.

The accompanying financial statements of the company have been prepared by us on a going concern basis.

7. AUDIT COMMITTEE:

The audit committee reconstituted and comprises of four directors viz. Mr. B.P.Rauka, , Mr. Kishan Sharma, Mr. D.L.Arora and Anand Bagwe, the Committee met four times during the year. For more details refer the corporate governance.

8. DIRECTORS:

Pursuant to Article 58 of The Article of Association of the Company Mr Beni Prasad Rauka retires by rotation and being eligible offers himself for reappointment Mr.Rauka is a Chartered Accountant and Company Secretary and possesses about 24 years of experience in the field of accountancy, corporate laws and finance.

9. DEPOSITS:

The company has not accepted fixed deposits since inception.

10. AUDITORS' REPORT:

The notes referred to by the Auditors in their report are self explanatory and do not require any further clarification except in respect of shares of Somani Securities Pvt Ltd, for which the Company has taken up the matter with the Company for non receipt of share certificates and is pursuing the matter and legal course will be evaluated if required.

11. AUDITORS:

M/s A.H.Agarwal & Associates, Chartered Accountants are proposed to be reappointed as auditors of the Company and given their consent and if appointed will be within the ceiling provided under the Companies Act, 1956 .

12. INSURANCE:

The Company does not possess any material properties, which need insurance.

13. STATUTORY INFORMATION:

- i. The particulars under the Companies(Disclosure of Particulars in the report of Board of Directors) Rules, 1988 require disclosure of particulars regarding conservation of energy in Form A and technology absorption in Form B prescribed by the rules. The Company not bring an industry under the Schedule, Form A & B disclosures are not applicable.
- ii. The Company has no foreign exchange earnings and out go.
- iii. None of the employees was in receipt of remuneration in excess of limits prescribed under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) rules, 1975.
- iv. The Company does not have any subsidiary with in meaning of Section 4 of the Companies Act, 1956.

14. ACKNOWLEDGEMENTS:

The Company gratefully acknowledges the co-operation and support extended by the Bankers, Shareholders and Clients of the Company and place on record its appreciation for the active support and assistance of the employees for the performance.

For and on behalf of the Board of director

Kishan Sharma
Director

Beni Prasad Rauka
Director

Place : Mumbai

Date : 25th June 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS:

NBFC- INDUSTRY STRUCTURE AND BUSINESS DEVELOPMENTS

The business of the Company is that of a Non Banking Finance Company (NBFC).

Non Banking Financial Companies (NBFCs) have become an integral part India's financial system. In recent times, NBFC's have emerged as lenders to both companies and individuals. When it comes to lending, NBFCs are generally regarded to be complementary to banks and are often able to offer better services and products to their customers.

In spite of strong competition faced by the NBFCs, the inner strength of NBFCs viz local knowledge, credit appraisal skill, well trained collection machinery, close monitoring of borrowers and personalized attention to each client, are catering to the needs of small and medium enterprises in the rural and semi urban areas. NBFC's are playing significant role in financing business and also providing credit to individuals for their household appliances and have reached the gross root level through Micro finance.

OPPORTUNITIES & THREATS, RISKS & CONCERNS, PERFORMANCE AND OUTLOOK

Opportunities: There are opportunities for NBFC provided they have large resources and human talent with required infrastructure. Since the Company has very limited resources therefore unless fresh resources are tapped or introduced it is likely to continue to have same level of operation. The Company is exploring the possibilities of raising resources in the FY 2012.

Threats : The Company could sustain with the present level of operation but that will stop fresh investment in the Company and also raising of financial resources through bankers, therefore in the long run , there is threat that even the present man power , will be difficult to retain , therefore the continuity of operation become a challenge.

Risk: The Company has deployed its fund particularly in lending and investment, therefore any credit default by its client, could adversely affect its operations. Further exposure in equity market is itself a risky business. The company's fear is that no business exposure to existing clients sometime lead to default in repayment which has cascading effect on their customers, for which suitable measures are being taken. The Company keeps a credit exposure limit depending upon customer credit and credentials.

Concern: The management is concerned with the present level of operation and in ability to scale up operations due to limited resources. Due to present scale of salary for hiring professionals and the low profitability and resource constraint, it could not attract any talent in the Company to look after day to day management of the Company.

FINANCIAL

The financial performance of the Company is given as under:-

PERFORMANCE	Year ended 31-3-2011 Amount in Rs.	Year ended 31-3-2010 Amount in Rs.
Gross Profit before Depreciation and Provisioning	246,990	1,908,205
Less: Depreciation	6,876	903
Add/(Less) Income Tax/Interest on Income Tax(net) Paid	(43,369)	-
Less : Provision for Income Tax	48,241	296,394
Net Profit/(Loss)	148,504	1,610,908

OUTLOOK

The journey of the Indian economy has been challenging but the outcome has been encouraging. The year saw a GDP growth of 8.6%, and the finance minister in his budget estimates has raised the bar for the next year to a full 9%. The agriculture sector's stronger bound with a 5.4% growth and services grew at a healthy 8.1% and 9.6% respectively and during the current year they are expected to further grow at 9.2% and 10.3% respectively, presenting a fairly robust picture. However, even as timely and aggressive policy responses by the RBI and the Government aided the recovery in growth, certain risks to the economy have also come to the force such as inflation, high interest rate, lower credit off take and higher input cost. For your Company although present scale of operation is not encouraging however the Company so far could keep its resources intact and in planning to expand its resources and thereby enhance its scale of operations and profits.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

In view of limited volume and transactions, it is easy to manage its operation with the present available man power and Internal Control measures and systems to ensure the correctness of the transactions and safe guarding of the assets/

HUMAN RESOURCES

It is very well accepted across world that human resources is the most valuable asset and your Company do believe that and able to retain its current manpower. However so far, the Company is unable to attract managerial resources in view of its scale of operation.

DISCLAIMER

Certain Statements in the Management Discussion and Analysis describing the company's views about the industry, expectations, objectives, etc may be understood 'forward looking statement' within the meaning of applicable laws and regulations. Factors like changes in Government regulations, tax laws and other factors such as industrial relations and economic developments etc. may further influence the company's operations or performance. Actual results may differ substantially or materially from those expressed or implied.

For and on behalf of the Board of director

Laxminarayan Sharma Managing Director

Kishan Sharma Director

Beni Prasad Rauka Director

Sunil Kumar Sharma Company Secretary

Place : Mumbai

Date : 25th June 2011

CORPORATE GOVERNANCE – 2010-11

Indergiri Finance Ltd. believes in good Corporate Governance, which results in corporate excellence and attaining maximum level of transparency disclosures, accountability and equity in all its interaction with its Shareholders. Your Company continued to recognize the importance of Corporate Governance to ensure fairness of the Shareholders. Corporate Governance envisages disclosures on various facets of Company's operations to achieve corporate excellence. The Company continued to shares with you from time to time various information through public notices, press releases and through Annual Reports. In addition, we give below the information on areas covered under Corporate Governance.

In terms of the Company's Corporate Governance Policy, all statutory and other significant and material information are placed before the Board.

As on 31st March 2011, the Board of Directors of your Company consisted of four directors.

The Composition of Board of Directors as of 31.03.2011 was as follows:

Sr. No.	Name	No. of Outside Directorships held	No. of Membership in Committee of Board
1	Mr. B.P.Rauka	9	3
2	Mr. Kishan Sharma	5	3
3	Mr. D.L.Arora	1	2
4	Mr. L.N.Sharma	-	-
5	Mr. Anand D Bagwe	1	2

Details of Board meeting held during the year 2010-11.

Meeting No.	Dates of meting
2/2010	30.04.2010
3/2010	30.06.2010
4/2010	31.07.2010
5/2010	14.08.2010
6/2010	30.10.2010
1/2011	31.01.2011

Attendance record of the Directors at the Board meetings held during the financial year 2010 –11 and the last AGM held on 25.09.2010

Name	No. of Board meeting attended	Whether last Annual General meeting Attended
Mr. B.P.Rauka	6	YES
Mr. Kishan Sharma	6	YES
Mr. D.L.Arora	5	YES
Mr. L.N.Sharma	6	YES
Mr. Anand D Bagwe	5	YES

AUDIT COMMITTEE

The Audit committee consists of the Company continued to oversea the functions of the Audit committee under the Companies Act as well as Audit Committee under the listing agreement. As on 31.03.2011 the Audit committee consists of 4 Directors – Mr. B.P.Rauka, , Mr. Kishan Sharma ,Mr. D.L.Arora and Mr. Anand Bagwe and. Mr. B.P.Rauka acts as the secretary of the Committee during the year the committee met four times held on 30.04.2010, 31.07.2010, 30.10.2010 and 31.01.2011.

Audit committee attendance during 2010 – 11.

Sr. No.	Name of the Audit Committee Member	No. of Meeting Attended
1	Mr. B.P.Rauka	4
2	Mr. Kishan Sharma	4
3	Mr. D.L.Arora	4
4	Mr. Anand Bagwe	4

REMUNERATION COMMITTEE

The remuneration committee met once during the year and all the four member viz. B.P.Rauka, Kishan Sharma, D.L.Arora and Anand Bagwe attended the meetings held on 30.04.2010.

SHAREHOLDERS COMMITTEE / TRANSFER COMMITTEE

Shareholders Committee consists of two Directors. Mr. B.P.Rauka & Kishan Sharma. The Committee looks into the redressing of shareholders & investors complaints like transfer of shares, non-receipt of annual Report etc. During the year the committee met 9 times.

Mr. Kishan Sharma Director monitors the activities of Registrar & transfer Agent & look after the issues relating to shareholders. Share transfers / transmission are approved by a sub-committee 7800 transfers has taken place from 01.04.2010 to 31.03.2011.

Mr. Kishan Sharma is the Compliance officer in terms of the Requirement of the Stock Exchange.

The Company has around 1669 shareholders. The Company regularly interacts with the shareholders through letters and at the AGM wherein the activities of the Company, its performance, its future plans are provided for information of the shareholders. The quarterly results are published in the newspapers.

The number of shares transferred during the last three years are as given below:

	2010 –11	2009 –10	2008 –09
Number of meetings for transfer of shares	9	5	8
Average number of shares transfers per month	867	37060	6500
Number of shares transferred	7800	185300	52000

Shares demated / remated during the year 2010-11 : 2192660

Total number of shares demated till 31st March 2011 : 3778500

The Company has also been taking all steps to ensure that shareholders related activities are given due priority and matters are resolved at the earliest.

GENERAL BODY MEETING

Details of location, time & date of last three AGMS & one EGM are given below:

Sr. No.	Date	Location	Time	Meeting
1	25.09.2010	Registered office	3.00 P.M.	AGM
2	26.09.2009	Registered office	3.30 P.M.	AGM
3	27.12.2008	Registered office	3.00 P.M.	EGM
4	27.09.2008	Registered office	3.00 P.M.	AGM

Key special business if any transacted during the last three years at the General Body Meeting in the order of Sr. No. as given above.

Sr. No.	Special Business	Type of Resolution	Date of Meeting
1	N.A	N.A	25.09.2010
2	Appointment of director Mr. Anand Bagwe	Ordinary	26.09.2009
3	Reappointment of Managing Director Mr. L.N.Sharma for period of 5 years 16/08/2008	Special	27.12.2008
4	N.A.	N.A	27.09.2008

Although the notification prescribing the important items to be considered by postal ballot was issued by the Government of India, as far as the Company is concerned the necessity of passing such resolutions relating to business specified in the Rules did not arise.

DISCLOSURES

There was no material transaction with directors or the management or their relatives having potential conflict with the interest of the Company at large,

There have been no instances of non compliance by the Company, Penalty / Structures / imposed on the Company by the Stock Exchange or SEBI or any Statutory Authorities on any matter related to Capital Market during the Last three years.

MEANS OF COMMUNICATION

Your directors take on record the unaudited Financial Results, in the Prescribed Performance of every quarter & announce the results to all the listed Stock Exchanges.

GENERAL INFORMATION TO SHAREHOLDERS

Number of AGM	17 th
Day & time	10 th September, 2011
Venue	Registered Office
Book Closure	29 th August 2011 to 10 th September, 2011
Proposal Dividend	NIL

The Company has paid listing fees of the Stock Exchange, Mumbai upto 2010-11 Code Number:

Stock Exchange :Mumbai, Stock Code: 531505, Trade Symbol: INDERGIRI FN ISN NO for Dematerialized Shares: INE628F01019
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Shares Price movement in the Stock Exchange Mumbai from April 2010 to 31st March 2011

MONTH	NO. OF SHARES TRADED	HIGH	LOW
Apr-10	9400	10.45	07.80
May-10	5200	09.00	07.40
Jun-10	3200	09.40	08.00
Jul-10	9300	08.40	06.95
Aug-10	11752	09.00	07.60
Sep-10	70295	16.97	08.27
Oct-10	101415	21.10	14.30
Nov-10	11440	22.65	13.95
Dec-10	10060	15.10	12.40
Jan-11	1516	14.90	13.00
Feb-11	4614	13.50	09.18
Mar-11	7640	15.00	12.78
TOTAL	245832		

REGISTRAR & TRANSFER AGENT

System Support Services, 209, Shivai Industrial Estate 89, Andheri Kurla Road, Next to Parke Davis, Andheri (East) 400072

SHARES TRANSFER SYSTEM

A committee of directors of the Company is authorized to approve transfer of shares, transmission, transposition etc and dematerialization of shares. If the transfer documents are in order, the transfer of share(s) is registered within 15 days of receipt of transfer documents.

7800 Shares were transferred during the year and 2192660 shares were received for dematerialization during the year under review. There is no pending request for dematerialization of shares.

DEMATERIALIZATION OF SHARES & LIQUIDITY

The shares of the Company are under the category of compulsory delivery in dematerialization mode by all categories of investors.

As on 31st March 2011, 3778500 Shares constituting 74.66 % shares of the Company were dematerialized. For details and status of dematerialized shares refer the details given herein after.

Distribution of shares as on 31.03.2011

Shareholding of Nominal Value	No of Shareholders			No of Shares			% of holding		
	Demat	Physiscal	Total	Demat	Physiscal	Total	Demat	Physiscal	Total
Upto 5000	206	1056	1262	49619	256800	306419	0.98	5.07	6.05
5001-10000	34	80	114	27786	64800	92586	0.55	1.28	1.83
10001-50000	64	166	230	148374	409900	558274	2.93	8.10	11.03
50001-100000	17	9	26	128267	63100	191367	2.53	1.25	3.78
100001 & above	30	7	37	3424454	487900	3912354	67.67	9.64	77.31
Total	351	1318	1669	3778500	1282500	5061000	74.66	25.34	100

Shareholdings Pattern as on 31.03.2011

Shares held by	No. of shares		Total Shares	Percentage
	Physical	Demat		
Mutual Funds	Nil	Nil	Nil	Nil
FII	Nil	Nil	Nil	Nil
NRI	Nil	300	300	0.006
Employees	Nil	Nil	Nil	Nil
Bodies Corporate other than promoters holding	196600	695947	892547	17.64
Indian Public	1032900	930633	1963533	38.80
Promoters	53000	2151620	2204920	43.57
Total	1282500	3778500	5061000	100.00

The Company has not issued any GDR / ADR / Convertible instruments.

Address for Correspondence:

502, Chartered House,
292 Dr. C.H. Street,
Near Marinelines Church,
Mumbai 400 002
Phone 022 2201 6956

Email. Kishan1107@hotmail.com
benibeni@rediffmail.com

For and on behalf of the Board of director

Laxminarayan Sharma Managing Director

Kishan Sharma Director

Beni Prasad Rauka Director

Sunil Kumar Sharma Company Secretary

Place : Mumbai

Date : 25th June 2011

AUDITORS' REPORT

The Shareholders
INDERGIRI FINANCE LIMITED

We have audited the attached Balance Sheet of Indergiri Finance Limited, as at 31st March 2011, and also the Profit and Loss Account and the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:

1. As required by the Manufacturing and the Other Companies (Auditors' Report) Order, 1988 issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956 we give in the annexure, a statement on the matters specified in paragraphs 4 and 5 of the order.
2. Further to our comments in the annexure referred to in the paragraph (1) above;
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of the books.
 - c. The Balance Sheet, Profit and Loss and Cash Flow statement dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in subsection (3C) of Section 211 of the Companies Act, 1956.
 - e. In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - (i) in the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March 2011;
 - (ii) in the case of the Profit and Loss Account, of the Profit for the year ended on that date; and
 - (iii) in the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

3 On the basis of the written representations of the directors, taken on record by the Board of Directors and on the basis of examination of records of the Company, we report and certify that none of the directors is disqualified as on 31st March, 2011 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956 on the said date.

For A.H.Agarwal & Associates
Chartered Accountants
F R No. :129533W

Place : Mumbai
Date : 25th June 2011

[Anand H Agarwal]
Proprietor
M.No. 38906

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 1 of the Auditors' Report of INDERGIRI FINANCE LIMITED, on the accounts for the year ended on 31st March, 2011.

- a) The Company has maintained proper records to show full particulars including quantitative details and situation of its Fixed Assets.
 - b) The management has verified the assets no material discrepancy has been noticed on such verification. In our opinion frequency of verification is reasonable having regard to the size of the Company and the nature of fixed assets.
 - c) During the year, Company has not disposed off substantial part of fixed assets.
- II
- (a) The inventories of securities have been physically verified with stock statement by the management during the year. In our opinion the frequency of verification is reasonable.
 - (b) The procedure of physical verification of the inventories followed by the management is reasonable and adequate in relation to the size of the company and nature of its business.
 - (c) The Company has maintained proper records of inventory and no discrepancies were noticed on physical verification.
- III
- (a) The Company has not granted any loans to companies, firms or other parties listed in the Register maintained under section 301 of the Companies Act,1956 and the Company has not taken loans from any party covered in the Register maintained under section 301 of the Companies Act,1956.
- IV
- There are adequate internal control procedures commensurate with the size of the company and nature of its business with regard to the purchase of inventory and fixed assets, and with regard to sale of securities.
- V
- During the year, there are no transactions that need to be entered into the register maintained in pursuance of section 301, of the Companies Act 1956.
- VI
- The Company has not accepted any deposit since inception and during the year and accordingly the provisions of Section 58A and the rules framed there under are not applicable to the Company.
- VII
- In our opinion, the Company has an internal audit system commensurate with the size and the nature of its business.
- VIII
- The Company does not require to have cost records.
- IX
- (a) The Company has been regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other statutory dues with appropriate authorities where ever applicable.
 - (b) There were no undisputed amounts payable in respect of the statutory dues which have remained outstanding as at 31st March 2011 for a period of more than six months from the date they became payable.
 - (c) There were no dues in respect of Sales Tax / Income Tax/ Custom Duty / Wealth Tax/ Excise Duty / Cess that have not been deposited on account of any dispute.
- X
- The Company have accumulated losses amounting to Rs. 28.99 lacs as at the end of the year and the company has not incurred cash losses during current year.

- XI The Company has not availed any loan from financial institution and bank hands there is no question of default in repayment of dues to financial institutions and banks.
- XII The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII The provisions of any special statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund / Societies are not applicable to the company.
- XIV The Company has kept adequate records of its transactions and contracts in respect of dealing in shares, securities, and other investments and timely entries have been made therein. The shares, securities, and other investments have been held in the name of the Company *except shares of Somani Securities Private Limited, certificates in respect of which not yet received by the Company.*
- XV The Company has not given any guarantee for loans taken by others from banks and financial institutions.
- XVI The Company has not taken and availed any term loans.
- XVII The Company has not raised any fund either on short term basis or long term basis hence the utilization for long term or short investment does not apply.
- XVIII The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act 1956, during the year.
- IX No debentures have been issued by the company and hence, the question of creating securities in respect thereof does not arise.
- XX The Company has not raised money by any public issues during the year and hence the question of disclosure and verification of end use of such money does not arise.
- XXI To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

For A.H. Agarwa Associates
Chartered Accountants
F R No. :129533W

Place : Mumbai
Date : 25th June 2011

[Anand H Agarwal]
Proprietor
M.No. 38906

BALANCE SHEET AS AT 31ST MARCH, 2011

	Schedule No.	AS AT 31ST MARCH, 2011 (RUPEES)	AS AT 31ST MARCH, 2010 (RUPEES)
SOURCES OF FUNDS			
1. Shareholders' Funds			
Share Capital	1	50,610,000	50,610,000
2. Deferred Tax Liability		<u>5,635</u>	<u>2,394</u>
TOTAL		<u>50,615,635</u>	<u>50,612,394</u>
APPLICATION OF FUNDS			
1. Fixed Assets			
a) Gross Block	2	229,900	229,900
b) Less : Depreciation		<u>199,109</u>	<u>192,233</u>
NET BLOCK		<u>30,791</u>	<u>37,667</u>
2. Investments	3	<u>50,000</u>	<u>50,000</u>
3. Current Assets, Loans & Advances			
a) Stock on Hand	4	373,900	373,900
b) Sundry Debtors	5	1,360,000	1,670,000
c) Cash & Bank Balance	6	268,072	43,244
d) Loans & Advances	7	46,637,783	46,617,467
		<u>48,639,755</u>	<u>48,704,611</u>
Less : Current Liabilities & Provisions			
a) Current Liabilities	8	958,746	933,223
(b) Investor Education & Protection Fund			
(i) Unpaid dividend		-	-
(ii) Unpaid dividend		-	-
(iii) Unpaid Matured Deposits		-	-
(iv) Unpaid Matured Debentures		-	-
(v) Interest accrued and due on (i) to (iv) above		-	-
c) Provision for Taxation		<u>45,000</u>	<u>294,000</u>
		<u>1,003,746</u>	<u>1,227,223</u>
NET CURRENT ASSETS		<u>47,636,009</u>	<u>47,477,388</u>
4. Debit Balance of Profit & Loss Account		<u>2,898,835</u>	<u>3,047,339</u>
TOTAL		<u>50,615,635</u>	<u>50,612,394</u>
NOTES TO THE ACCOUNTS	15		
As per our Report of even date attached			
For A.H.Agarwal & Associates			For and on behalf of the Board of Directors
Chartered Accountants			Laxminarayan Sharma Managing Director
			Kishan Sharma Director
			Beni Prasad Rauka Director
(Anand H. Agrawal)			Sunil Kumar Sharma Company Secretary
Partner			
M. No. 38906			
Registration Number 129533W			
Place : Mumbai		Mumbai	
Dated : 25th June 2011		Dated : 25th June 2011	

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	SCHEDULE No.	FOR THE YEAR ENDED 31ST MARCH, 2011 RUPEES	FOR THE YEAR ENDED 31ST MARCH, 2010 RUPEES
<u>INCOME</u>			
Gross Income	9	6,942,646	3,589,219
Other Income	10	355,580	-
Increase/(Decrease)in Stock of shares		-	-
		<u>7,298,227</u>	<u>3,589,219</u>
<u>EXPENDITURE</u>			
Purchase of Shares & Direct Expenses	11	5,462,788	-
Finance Charges	12	-	4,987
Administrative & Other Expenses	13	264,048	576,927
Payments to and Provision for Employees	14	1,324,400	1,099,100
Depreciation	2	6,876	903
TOTAL		<u>7,058,112</u>	<u>1,681,917</u>
Profit/Loss(-) Before Tax		240,114	1,907,302
Provision for Taxation		45,000	294,000
Provision for Deferred Tax Liability		3,241	2,394
Profit /Loss (-)After Taxation		191,873	1,610,908
Tax payments/adjustments of earlier years		43,369	-
Net Profit after adjustments of earlier years		148,504	1,610,908
ii) Balance Brought forward from Previous year		(3,047,339)	(4,658,247)
Balance Carried to Balance Sheet		<u>(2,898,835)</u>	<u>(3,047,339)</u>
		0.04	0.32
NOTES TO THE ACCOUNTS	15		
As per our Report of even date attached			
For A.H.Agarwal & Associates Chartered Accountants		For and on behalf of the Board of Directors	
		Laxminarayan Sharma	Managing Director
		Kishan Sharma	Director
		Beni Prasad Rauka	Director
		Sunil Kumar Sharma	Company Secretary
(Anand H. Agrawal) Partner M. No. 38906 Registration Number 129533W Place : Mumbai Dated : 25th June 2011		Mumbai Dated : 25th June 2011	

CASH FLOW STATEMENT PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT			
	FOR THE YEAR ENDED 31ST MARCH, 2011 (RUPEES)		FOR THE YEAR ENDED 31ST MARCH, 2010 (RUPEES)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/Loss(-) Before Tax and Extraordinary Items		240,114	1,907,302
Adjustment for :			
Depreciation	6,876	903	
		6,876	903
Operating Profit Before Working Capital Changes		246,990	1,908,205
Adjustment for :			
Sundry Debtors	310,000	1,205,000	
Loans & Advances	(20,316)	(3,747,856)	
Inventories	-	-	
Trade payable & Provisions	25,523	531,890	
(Increase)/Decrease in Net Current Assets		315,207	(2,010,966)
Direct Tax Paid		(337,368)	(117,600)
Cash Generated From Operations		224,829	(220,361)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-	(28,500)	
Sale of Fixed Assets	-	-	
(Purchase)/sales of Investments(net)	-	-	
Fixed Assets Adujstment	-	-	
Net Cash used in Investing Activities		-	(28,500)
C. CASH FLOW FROM FINANCING ACTIVITIES			
		-	-
Net increase in Cash and Cash Equivalents		224,829	(248,861)
Cash and Cash Equivalents at the begining of the year		43,244	292,105
Cash and Cash Equivalents at the close of the year		268,073	43,244
For and on behalf of the Board of Directors			
		Laxmi Narayan Sharma	Managing Director
Place : Mumbai		Kishan Sharma	Director
Dated : 25th June 2011		Beni Prasad Rauka	Director
		Sunil Kumar Sharma	Company Secretary
AUDITORS CERTIFICATE			
We have verified the above Cash Flow Statement of INDERGIRI FINANCE LTD. derived from the audited financial statements for the year ended March 31, 2011 and for the year ended March 31, 2010 and found the same to be drawn in accordance and also with the requirements of clause 32 of the listing agreement with Stock Exchanges.			
Place : Mumbai		For A.H.Agarwal & Associates	
Dated : 25th June 2011		Chartered Accountants	
		(Anand H. Agrawal)	
		Proprietor	
		M.No. M. No. 38906	
		Registration No 129533 W	

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

SCHEDULE 1	AS AT	AS AT
	31ST MARCH 2011 (RUPEES)	31ST MARCH 2010 (RUPEES)
SHARE CAPITAL		
Authorised Capital 55,00,000 Equity Shares of Rs. 10 each	55,000,000	55,000,000
Issued, Subscribed and Paid up 50,61,000 Equity Shares of Rs. 10 each	50,610,000	50,610,000
TOTAL	50,610,000	50,610,000

SCHEDULE 2**FIXED ASSETS**

Gross Fixed Assets-Owned		
Description of Assets-Computers		
At the beginning of the year	229,900	201,400
Additions during the year	-	28,500
Deletion during the year	-	-
At the end of the year	229,900	229,900
Depreciation		
At the beginning of the year	192,233	191,330
Depreciation for the year	6,876	903
At the end of the year	199,109	192,233
Net Assets at the end of the year	30,791	37,667

SCHEDULE 3**INVESTMENTS**

S. NO.	PARTICULARS	SHARES	VALUE	31ST MARCH	31ST MARCH
			RUPEES	2011 (RUPEES)	2010 (RUPEES)
UNQUOTED					
Other Investment-Long Term-Non Trade					
1.	SOMANI SECURITIES LTD.	50,000	10	500,000	500,000
	Sub total			500,000	500,000
	Less: Depreciation in the value of Investments			450,000	450,000
	Net Sub total			50,000	50,000
	Total			50,000	50,000

SCHEDULE 4	No. of		
STOCK IN TRADE-AT COST	Equity		
INDERGIRI SECURITIES P. LTD.	13,000	1,300,000	1,300,000
INDERGIRI SHARES & BROKERS P. LTD.	8,500	850,000	850,000
Total		<u>2,150,000</u>	<u>2,150,000</u>
Less: Depreciation in the value of stock		1,776,100	1,776,100
Net Total		<u>373,900</u>	<u>373,900</u>
SCHEDULE 5			
SUNDRY DEBTORS			
(Unsecured Considered Good)			
Debts due over Six months		1,360,000	1,670,000
Other Debts		-	-
Total		<u>1,360,000</u>	<u>1,670,000</u>
SCHEDULE 6			
CASH AND BANK BALANCES			
Cash on hand		198,783	35,823
Balance with Scheduled Banks in Current A/c		69,289	7,421
Total		<u>268,072</u>	<u>43,244</u>
SCHEDULE 7			
LOANS & ADVANCES			
(Unsecured and considered good unless otherwise stated)			
Trade finance and advances		40,432,797	40,379,592
Share Application Money (Pending Allotment)		4,530,000	4,530,000
T.D.S. Receivable		1,596,286	1,627,791
Security Deposits		78,700	78,700
Advances Recoverable in cash or kind or for value to be received		-	1,384
Total		<u>46,637,783</u>	<u>46,617,467</u>
SCHEDULE 8			
CURRENT LIABILITIES			
Sundry Creditors for Expenses		582,645	780,035
Other Liabilities		376,101	153,188
Total		<u>958,746</u>	<u>933,223</u>

SCHEDULE 9**INCOME FROM OPERATIONS**

Dividend	460	-
Interest (T.D.S. Rs. 1,65,582/-, Previous Year Rs.3,34,583)	3,320,051	3,589,219
Sale of Shares	3,622,135	-
Total	<u>6,942,646</u>	<u>3,589,219</u>

SCHEDULE 10**OTHER INCOME**

Sundry Balance written (back)	355,580	-
Total	<u>355,580</u>	<u>-</u>

SCHEDULE 11**PURCHASES & DIRECT EXPENSES**

Purchase of Shares	5,446,730	-
Direct Expenses	16,058	-
Total	<u>5,462,788</u>	<u>-</u>

SCHEDULE 12**INTEREST & FINANCIAL CHARGES**

Bank Charges	-	4,987
Total	<u>-</u>	<u>4,987</u>

SCHEDULE 13**ADMINISTRATIVE & OTHER EXPENSES**

Printing & Stationary	12,500	11,200
Postage & Telegram	10,500	13,660
Telephone Expenses	28,800	26,100
Filing.Listing & Other Fees	49,635	74,874
Auditors Remuneration	11,030	8,824
General Expenses	47,934	18,600
Books & Periodicals	23,100	20,100
Registrar & Transfer Agents Expenses	35,985	21,931
Professional Tax	2,500	2,500
Bad Debts	-	104,869
Professional Charges	14,341	253,330
Advertisement Expenses	27,723	20,939
Total	<u>264,048</u>	<u>576,927</u>

SCHEDULE 14**PAYMENTS TO AND PROVISIONS FOR EMPLOYEES**

Salaries	1,067,000	846,500
Directors' Salary	195,000	195,000
Staff Welfare	62,400	57,600
Total	<u>1,324,400</u>	<u>1,099,100</u>

**SCHEDULE 15 OF NOTES TO THE ACCOUNTS OF ANNUAL REPORT FOR
THE YEAR ENDED ON 31ST MARCH 2011**

1. SIGNIFICANT ACCOUNTING POLICIES:

(A) BASIS OF ACCOUNTING:

The accounts are prepared as a going concern under historical cost conversion in accordance with the requirements of the Companies Act, 1956 and generally accepted accounting policies.

(B) METHOD OF ACCOUNTING:

The Company follows accrual system of accounting and recognizes income and expenditure on accrual basis unless otherwise stated elsewhere.

(C) INCOME RECOGNITION:

I. In respect of loans and interest bearing advances, interest is calculated at contracted rate on amount outstanding and on a time proportion.

II. The difference between the carrying amount of investment and the sale proceed (net of expenses) is recognized in the Profit and Loss Account in the year of sale.

(D) DEPRECIATION:

Depreciation of owned assets is provided as per Straight Line Method at the rates prescribed under Schedule XIV of the Companies Act, 1956.

(E) INVESTMENTS:

Investments are classified as long term and current in accordance with the Accounting Standard on 'Accounting for Investments' (AS 13) issued by the Institute of Chartered Accountants of India. Long-term investments are valued at acquisition cost unless the fall in value is of permanent nature. Current investments are valued at lower of cost and market value and in case of unquoted shares lower of cost or break up value. The break up value of unquoted investment is determined as per the Non Banking Prudential Norms Directions, 1998. Provision for diminution in the value of investments is made in accordance with the directions issued by Reserve Bank of India and recognized through provision for diminution in the value of investments.

(F) STOCK IN TRADE:

Stock in trade of shares being current in nature is valued in accordance accounting policy mentioned under the head investments.

(G) PRELIMINARY AND ISSUE EXPENSES:

Preliminary and issue expenses are being written off in 10 equal instalments.

(H) PROVISION FOR NON-PERFORMING ASSETS:

Provision for doubtful loans and advances are made to the extent of 100% of the amount of such loans and advances and debited to the Profit and Loss Account. Provision for diminution in the value of investment is made as mentioned in the clause (E) above and the amount is debited to the Profit and Loss Account.

(I) INCOME TAX:

The accounting treatment for Income Tax is based on the Accounting Standard 22 on 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India.

(J) EMPLOYEES BENEFIT:

Short term employee benefits are accounted in the period during which the services have been rendered. Defined contribution plans such as Provident Fund Act 1952 is not applicable to the Company. The employees of the Company are entitled to leave as per the leave policy of the Company however no carry forward is permitted and the same if any remain balance is encashed at the end of the year.

2. PAYMENT TO AUDITORS :

	2010-11	2009-10
	Rupees	Rupees
	-----	-----
For Audit Fees	8,824	8,824
	-----	-----
Total	8,824	8,824
	=====	=====

3. Balances of Sundry Debtors, Sundry Creditors and Loan and Advances are subject to confirmation.
4. No depreciation is required to be provided since appropriate depreciation as required pursuant to the Companies Act, 1956 has already been provided during the earlier years.
5. Additional information as required under part II of Schedule VI of the Companies Act, 1956 has been given to the extent applicable to the Company.
6. Additional information pursuant to Part IV of Schedule VI of the Companies Act, 1956 is annexed as Annexure I.

7 Segment reporting

The primary reporting of the company has been performed on the basis of business segment. The company is organised into two business segments, providing financial services & investment (Finance & Investment) and trading in shares (Trading in Shares). Segments have been identified and reported based on the nature of the products, the risks and returns, the organisation structure and the internal financial reporting systems.

Particulars	Trading in	Finance &	Unallocated	(RUPEES)
	Shares	Investment		Total
<u>Revenues</u>				
Sales/Income from finance & investment	3,622,135	3,320,511	-	6,942,646
	-	(3,589,219)		(3,589,219)
Increase/ (Decrease) in stocks	-	-	-	-
	-	-	-	-
Total	3,622,135	3,320,511	-	6,942,646
	-	(3,589,219)	-	(3,589,219)
<u>Costs</u>				
Segment costs	5,462,788	-	1,588,448	7,051,236
	-		(1,681,014)	(1,681,014)
Segment results	(1,840,653)	3,320,511	(1,588,448)	(108,590)
				(1,908,205)
Other income	-	-	355,580	355,580
	-	-	-	-
Operating profit/ (loss)	(1,840,653)	3,320,511	(1,232,868)	246,990
	-	-	-	(1,908,205)
Depreciation			6,876	6,876
			(903)	(903)
Interest	-	-	-	-
	-	-	-	-

Income tax - Current & deferred	-	-	48,241	48,241
	-	-	(296,394)	(296,394)
Net Profit/ (loss)	(1,840,653)	3,320,511	(1,287,985)	191,873
	-	-	297,297	(1,610,908)
Other information				
Segment assets	1,733,900	46,609,083	377,563	48,720,546
	(2,043,900)	(46,587,383)	(160,995)	(48,792,278)
Segment liabilities	-	-	1,009,381	1,009,381
	-	-	(1,229,617)	(1,229,617)
Accumulated (losses)/ profits	-	-	2,898,835	2,898,835
	-	-	(3,047,340)	(3,047,340)

Segment revenue and result

The expenses that are not directly attributable and that cannot be allocated to a business segment on a reasonable basis are shown as unallocated corporate expenses.

Segment assets and liabilities

Segment assets include all operating assets used by the business segment and consist principally of fixed assets, investments and current assets. Segment liabilities comprise of loan funds which can be identified directly against the respective segments and includes segment current liabilities and provisions. Assets and liabilities that have not been allocated between segments are shown as part of unallocated corporate assets and liabilities respectively.

8. Related parties disclosures:

(i) List of Related parties:

S.N.	Name of the Related Party	Relationship
1	Indergiri Securities Pvt. Ltd.	Associate
2	Indergiri Share & Stock Brokers Pvt. Ltd.	Associate
3	B.P.Rauka	Director
4	Kishan Sharma	Director
5	Dilip Arora	Director
6	Laxmi Narayan Sharma	Managing Director
7	Manoo Finance & Inv. Pvt. Ltd.	Associate
8	Pranoo Financial Services Pvt. Ltd.	Associate
9	Kaizen Finance Pvt. Ltd.	Associate
10	Bagra Financial Services Pvt. Ltd.	Associate
11	Vaibhav Transport Pvt. Ltd.	Associate

(ii) Transactions during the year with related parties:

S.N.	Nature of transaction	Opening Balance as on 01.04.2010 Rupees in lacs	Volume Of transaction Rupees in lacs	Closing Balance as on 31.03.2011 Rupees in lacs
1	Share application money	-	-	-
2	Investment in Shares	21.50	-	21.50
3	Share application money given during the year	1.00	-	1.00
	Total	22.50	-	22.50

9 The Break up of (Deferred Tax Asset)/Liabilities as on 31st March 2011 is given below:

	2010-11	2009-10
Arising on account of timing difference in -Depreciation	3241	2394

10. Earning per share is 0.04 for the year 2010-11 and 0.32 for the year 2009-10, and has been calculated as per AS 20 issued by ICAI on the basis of number of Equity Shares issued which has been adjusted to the paid up amount and profit/(loss) for the year. There is no dilution in Earning per Share as no fresh issue of Equity or potential Equity was made during the current year.

11. Additional information required under Schedule VI to the Companies Act, 1956.

Traded goods : Shares

	2010-11				2009-10			
	Opening Stock	Purchases	Sales	Closing Stock	Opening Stock	Purchases	Sales	Closing Stock
Qty (Nos.)	21500	-	-	21500	382750	-	361250	21500
(Rs.)	373900	-	-	373900	5673900	-	530000	373900

12. Sundry Creditors includes Rs. Nil dues to the Small Scale Industrial Undertaking to whom an amount in excess of Rs. 1.00 lac each is payable and outstanding for more than 30 days. The above information regarding small scale industrial undertaking has been determined to the extent such parties have been identified on the basis of the information available to the Company.

13. Sundry Creditors includes Rs. Nil dues to Micro, Small and Medium Enterprises Development Act, 2006 (MSMED). The above information regarding MSMED has been determined to the extent such parties have been identified on the basis of the information available to the Company.

14. Estimated amount of contracts remaining to be executed on capital account Rs. Nil (Previous Year Rs. NIL)

15. Figures given in the brackets are for the previous year.

As per our Report of even date attached

For A.H. Agarwal & Associates

Chartered Accountants

F.R. No. 129533W

(Anand H. Agarwal)

Proprietor

M.No. 38906

Place : Mumbai

Date : 25th June 2011

For and on behalf of the Board of director

Laxminarayan Sharma Managing Director

Kishan Sharma Director

Beni Prasad Rauka Director

Sunil Kumar Sharma Company Secretary

Place : Mumbai

Date : 25th June 2011

To,
The Board of Directors
Indergiri Finance Ltd.
Mumbai

As required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions 1998 as per RBI Notification No. DFC 114/DGSPT)-98 dated 02.01.1998 issued by the Reserve Bank of India and on the basis of such examinations of the books and records of the Company as we considered appropriate and according to the information and explanation given to us during the course of our audit of the Company for the Accounting year ended on 31st March, 2011, we report that:

- (i) The Company incorporated prior to 09.01.1997 has applied for Registration as provided in Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). As informed to us the Company has received the Registration Certificate No.B-13.01893 under Non-Banking Financial Companies (Reserve Bank) Directions 1998 issued vide Notification No. DFC 114/DG (SPT) dated January 02,1998 issued by RBI, Regional Office at Mumbai, consequent to change of the registered office of the Company from the state of Rajasthan to the state of Maharashtra at Mumbai.
- (ii) The Board of Directors of the Company has passed a resolution for non-acceptance of any public deposits.
- (iii) The Company has not accepted any public deposits during the year under reference i.e. Financial Year 2010-11.
- (iv) The Company has complied with the prudential norms relating to income recognition, accounting standards, asset calcification and provisioning of bad and doubtful debts as applicable to it.

For A.H. Agarwal Associates
Chartered Accountants
F R No. :129533W

Place : Mumbai
Date : 25th June 2011

[Anand H Agarwal]
Proprietor
M.No. 38906

ANNEXURE "A"

Schedule to the
Balance Sheet of a Non-Banking Financial Company
(as required in terms of Paragraph 9BB of
Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998
 (Rs. in lakhs)

Particulars			
Liabilities side :			
(1)	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:	Amount out-standing	Amount overdue
	(a) Debentures : Secured	_____	_____
	: Unsecured	Nil	Nil
	(other than falling within the meaning of public deposits*)	Nil	Nil
	(b) Deferred Credits	Nil	Nil
	(c) Term Loans	Nil	Nil
	(d) Inter-corporate loans and borrowing	Nil	Nil
	(e) Commercial Paper	Nil	Nil
	(f) Public Deposits*	Nil	Nil
	(g) Other Loans (specify nature)	Nil	Nil
	* Please see Note 1 below	Nil	Nil
(2)	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):	N.A.	N.A.
	(a) In the form of Unsecured debentures	Nil	Nil
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	Nil	Nil
	(c) Other public deposits	Nil	Nil
	* Please see Note 1 below		
Assets side :			
		Amount outstanding	
(3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]		
	(a) Secured	Nil	
	(b) Unsecured	465.38	
(4)	Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities	Nil,N.A.	
	(i) Lease assets including lease rentals under sundry debtors :	Nil	
	(a) Financial lease	Nil	
	(b) Operating lease	Nil	
	(ii) Stock on hire including hire charges under sundry debtors:	Nil	
	(a) Assets on hire	Nil	
	(b) Repossessed Assets	Nil	
	(iii) Hypothecation loans counting towards EL/HP activities	Nil	
	(a) Loans where assets have been repossessed	Nil	
	(b) Loans other than (a) above	Nil	
(5)	Break-up of Investments :		
	<u>Current Investments :</u>		
	1. <u>Quoted :</u>		
	(i) Shares : (a) Equity	Nil	
	(b) Preference	Nil	

	(ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)	Nil Nil Nil Nil
	2. <u>Unquoted</u> :	
	(i) Shares : (a) Equity (b) Preference	3.74* Nil
	(ii) Debentures and Bonds	Nil
	(iii) Units of mutual funds	Nil
	(iv) Government Securities	Nil
	(v) Others (Please specify)	Nil
	* Held as stock in trade	
	<u>Long Term investments</u> :	
	1. <u>Quoted</u> :	
	(i) Share : (a) Equity (b) Preference	Nil Nil
	(ii) Debentures and Bonds	Nil
	(iii) Units of mutual funds	Nil
	(iv) Government Securities	Nil
	(v) Others (Please specify)	Nil
	2. <u>Unquoted</u> :	
	(i) Shares : (a) Equity (b) Preference	5.00 Nil
	(ii) Debentures and Bonds	Nil
	(iii) Units of mutual funds	Nil
	(iv) Government Securities	Nil
	(v) Others (Please specify)	Nil

(6) **Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances:**

Please see Note 2 below

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties **			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same Group	Nil	Nil	Nil
(c) Other related parties	Nil	1.00	1.00
2. <i>Other than related parties</i>	Nil	464.38	464.38
<i>Total</i>	Nil	465.38	465.38

(7) **Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):**

Please see note 3 below

Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties **		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	3.74	3.74
(c) Other related parties	Nil	Nil
2. <i>Other than related parties</i>	0.50	0.50
<i>Total</i>	4.24	4.24

** As per Accounting Standard of ICAI (Please see Note 3)

(8) Other information

Particulars		Amount
(i)	<i>Gross Non-Performing Assets</i>	
	<i>(a) Related parties</i>	21.50
	<i>(b) Other than related parties</i>	5.00
(ii)	<i>Net Non-Performing Assets</i>	
	<i>(a) Related parties</i>	3.74
	<i>(b) Other than related parties</i>	0.50
(iii)	<i>Assets acquired in satisfaction of debt</i>	Nil

Notes:

1. As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
2. Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.
3. All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

For and on behalf of the Board of director

Laxminarayan Sharma Managing Director

Kishan Sharma Director

Beni Prasad Rauka Director

Sunil Kumar Sharma Company Secretary

Place : Mumbai

Date : 25th June 2011

JNDERGIRI FINANCE LTD.

ANNEXURE 'I'

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSSINESS PROFILE

(Submitted in terms of part IV of Schedule VI of the Companies Act, 1956)

I. Registration Details

Registration No./CIN	L65923MH1995PLC161968
State Code	11
Balance Sheet Date	31st MARCH, 2011

II. Capital raised during the Year (Amount in Rs. Thousands)

Public Issue	NIL
Rights Issue	NIL
Bonus Issue	NIL
Private Placement (Firm Allotment to the Promoters & their Associates)	NIL

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousand)

Sources of Funds

Total Liabilities	50615
Total Assets	50615
Paid-up Capital	50615
Reserves & Surplus	-
Secured Loans	-
Unsecured Loans	-

Application of Funds

Net Fixed Assets	31
Investments	50
Net Current Assets	47636
Miscellaneous Expenditure	-
Accumulated Losses	2899

IV. Performance of Company (Amount in Rs. Thousands)

Turnover	7298
Total Expenditure	7058
Profit/(Loss) Before Tax	240
Profit/(Loss) After Tax	192
Earning Per Share (Rs.)	0.04
Dividend Rate (%)	NIL

V. Generic Names of Three Principal Services of Company (As per monetary terms)

Item Code No. (ITC Code)	NOT APPLICABLE
Product Description	FINANCING INVESTMENT BANKING MONEY MARKET OPERATION

For and on behalf of the Board of Directors

Laxmi Narayan Sharma Managing Director

Kishan Sharma Director

Beni Prasad Rauka Director

Sunil Kumar Sharma Company Secretary

Place : Mumbai

Dated : 25th June 2011