

CYBELE INDUSTRIES LIMITED

BOARD OF DIRECTORS

Mr.P.A.JOYKUTTY
Chairman & Managing Director

Mrs.Annamma Joy
Joint Managing Director

Mr. Thomas P. Joy
Executive Director

Mr. N. Karuppiah
Director

Mr. Sunny Kutty George
Director

Mr. George Baby George
Director

MANAGEMENT TEAM

Mr.P.A.JOYKUTTY
Chairman & Managing Director

Mrs.Annamma Joy
Joint Managing Director

Mr. Thomas P. Joy
Executive Director

AUDITORS

M/s. KARPAGAM & CO.,
Chartered Accountants
4, Balaji Avenue 1st Street,
T.Nagar, Chennai - 600 017.

REGISTERED OFFICE

No.138, SIDCO Industrial Estate
Ambattur, Chennai – 600 098.

CYBELE INDUSTRIES LIMITED

NOTICE FOR THE TWENTIETH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Twentieth Annual General Meeting** of the Company will be held at the Company's Registered Office at No.138, SIDCO Industrial Estate, Ambattur, Chennai - 600 098 on Friday, the 27th September, 2013 at 10.00 A.M. to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Profit and Loss Account for the year ended 31st March, 2013 and the Balance Sheet as on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr.Sunny Kutty George, who retires by rotation and being eligible offers himself for re-election.
3. To appoint Auditors and to fix their remuneration :
M/s. Karpagam & Company, Chartered Accountants, Chennai, retire and are eligible for re-appointment.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification the following resolution as a SPECIAL RESOLUTION :

RESOLVED THAT pursuant to the provisions of Section 17 and other applicable provisions, if any, of the Companies Act 1956, consent of the members of the company be and is hereby accorded for inserting the new Clause III (C) 12 of the Memorandum of Association in the other objects of the Company.

To carry on trading of equity shares, derivatives, commodities through the recognized stock exchanges and to carry on business of buy, invest in and acquire, hold and dispose off the shares, stocks, debentures, debenture-stock, commodities, bonds, obligations and other securities by whatever name called.

(By Order of the Board)
for **CYBELE INDUSTRIES LIMITED**

Place : Chennai
Date : 30.05.2013

P.A. JOYKUTTY
Chairman &
Managing Director

CYBELE INDUSTRIES LIMITED

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956 ANNEXED TO THE NOTICE FOR THE TWENTIETH ANNUAL GENERAL MEETING

ITEM NO.4

In terms of the provisions of Section 17 of the Companies Act, 1956, it is proposed to alter the Other Objects Clause of the Memorandum of Association of the Company to enable to carry on business of trading and investment activities in the shares and commodities and other related activities. Hence the proposed resolution.

Your Directors recommend the passing of the SPECIAL RESOLUTION in the interests of the Company.

None of the Directors is interested or concerned in the passing of the resolution.

NOTES:

1. ANY MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. THE PROXIES SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 25th September, 2013 to 27th September 2013 (both days inclusive)

3. Members / Proxies should bring the attendance slip duly filled in for attending the Meeting.
4. All documents referred to in the accompanying Notice are open for inspection at the Company's Registered Office during Office hours on all working days up to the date of the Annual General Meeting.
5. Members holding shares in physical form are requested to dematerialize the shares in electronic form to facilitate faster transfer and avoid rejections for bad deliveries. The share certificates may be sent directly to the Company Secretary / Registrar and Transfer Agents.
6. The Company's Equity Shares are presently listed at the Mumbai (BSE) and Madras (MSE) Stock Exchanges.

Information required to be furnished under the Listing Agreement about the particulars of Directors who are proposed to be appointed / re-appointed at the Twentieth Annual General Meeting.

- a) Mr. Sunny Kutty George holds a Bachelor Degree is aged about 51 years. He has wide experience in the field of Administration and Management. He is not holding any Directorship / Membership in the Board / Committee of other Companies.

CYBELE INDUSTRIES LIMITED

DIRECTOR'S REPORT

Your Directors hereby present the Twentieth Annual Report together with the Audited Accounts for the year ended 31st March, 2013

FINANCIAL RESULTS

	2012-2013	2011-2012
	(Rs. in Lakhs)	
Profit before Interest and Depreciation	470.49	710.41
Less : Interest	20.12	92.94
Profit before Depreciation	450.37	617.47
Less : Depreciation	58.97	52.62
	391.40	564.85
Less : Preliminary exp. written off	10.00	10.00
Net Profit carried to B/S	381.40	554.85

DIVIDEND

The Board of Directors could not recommend any dividend due to future expansion activities of the Company.

OPERATIONS

During the year under review, the Company has taken steps to improve the operations of the Company. The Company achieved a revenue of Rs.16.56 Crores and net profit of Rs.3.81 crores. The Directors are taking all the steps to improve the performance of the Company in the years to come.

PERSONNEL

No employee was in receipt of remuneration in excess of the limits specified under Section 217(2A) of the Companies Act, 1956.

ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE

Information pursuant to Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 is furnished in the Annexure.

DIRECTORS

Mr. Sunny Kutty George retires at the ensuing Annual General Meeting and offers himself being reappointed as Director.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Director's Responsibility Statement, it is hereby confirmed that :

- (i) in preparation of the annual accounts for the financial year ended 31st March, 2013, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the accounts for the financial year ended 31st March, 2013 on a 'going concern' basis.

AUDITORS

M/s. Karpagam & Co., the Auditors of the Company retire at the conclusion of the ensuing Annual General Meeting and are eligible for reappointment.

CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreements with the Stock Exchanges, a Report on Corporate Governance with Auditor's Certificate on compliance of conditions of Corporate Governance with Auditor's Certificate on compliance of conditions of Corporate Governance and a Management Discussion & Analysis Report have been attached to form part of the Annual Report.

ACKNOWLEDGEMENT

The Directors wish to place on record their appreciation of the dedication and excellent contribution made by all the concerned. The Directors would like to thank the Suppliers and above all the Shareholders and valued Customers for their continued support and patronage.

(By Order of the Board)
for **CYBELE INDUSTRIES LIMITED**

Place : Chennai
Date : 30.05.2013

P.A. JOYKUTTY
Chairman &
Managing Director

CYBELE INDUSTRIES LIMITED

ANNEXURES TO DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2013

Information pursuant to the Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosures of particulars in the Report of Board of Directors) Rules, 1988.

A. CONSERVATION OF ENERGY :

Energy conservation measures are being taken with in our Plant as an ongoing exercise.

B. TECHNICAL ABSORPTION :

FORM B

RESEARCH AND DEVELOPMENT

1. Specific areas in which R & D carried out by the Company :
2. Benefits derived as a result of the above R & D : Nil
3. Future plan of action :
4. Expenditure on R & D :
 1. Capital
 2. Recurring
 3. Total
 4. Total R & D expenditure as a percentage of total turnover

TECHNOLOGY ABSORPTION, ADAPTATION, AND INNOVATION :

1. Efforts, in brief, made towards technology absorption, adaptation and innovation
2. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc. : Nil

3. In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year), following information may be furnished : Nil

(a) Technology imported :

(b) Year of import

(c) Has technology been fully absorbed ?

(d) If not fully absorbed, areas where this has not taken place, reasons therefor and future plans of action

C. FOREIGN EXCHANGE EARNINGS AND OUTGO :

i) Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and export plans : nil

ii) Total foreign exchange used and earned:

	Current Year	Previous Year
	(Rs. in Lakhs)	
Used	—	—
Earned	—	28.86

(By Order of the Board)
for **CYBELE INDUSTRIES LIMITED**

Place : Chennai
Date : 30.05.2013

P.A. JOYKUTTY
Chairman &
Managing Director

CYBELE INDUSTRIES LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE

The Company is engaged in the business of manufacture and sale of Building Cables, Flexible Cables, Power Cables, Submersible Pump Cables, Automotive Cables, Control Cables and Railway Signaling Cables which are classified under the Industrial Structure as Electrical Cables and Wires and also in property development.

OPPORTUNITIES AND THREATS

The product portfolio of the Company is dominated by threats posed by manufacturers in un-organised sector. As the Government is initiating various measures to encourage the infrastructure and housing sector, there is possibility of increase in demand for cables and wires and also improvement in the real estate sector.

RISK AND CONCERNS

The fortune of the Company is dependent on entry barriers set up by electrical cables and wires business in the unorganized sector. Further as a manufacturer in the organized sector, the fixed costs in terms of administrative expenses are high.

OUTLOOK

The Company is doing well in business activities. The Company is expecting improvement in the coming days.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal control system monitored by Internal Auditors who are reporting to the Audit Committee. The Audit Committee is meeting periodically for reviewing the performance of the Company and formulating policies / issuing guide lines to the Management.

FINANCIAL PERFORMANCE

The Company has made a profit of Rs.3.81 crores during the year. The Company is taking necessary steps to improve the performance of the company.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT

During the year under review, the relationship between the staff and management was good and cordial.

CYBELE INDUSTRIES LIMITED

REPORT ON CORPORATE GOVERNANCE (2012-13)

1. Company's Philosophy :

Adherence to the Corporate Governance Standards by practicing principles of transparency, integrity and social accountability in all its operations.

2. Board of Directors :

Name of the Directors, Designation and Category	No. of Shares held	No. of Board Meetings attended	Attendance at last AGM	No. of other Directorships	Other Committee Membership	
					Chairman	Member
1 Mr.P.A.Joykutty Chairman and Managing Director Promoter Executive	3962848	5	Yes	—	—	—
2 Mr.Thomas P.Joy Executive Director Promoter Executive	290800	5	Yes	—	—	—
3 Mrs. Annamma .Joy Joint Managing Director Promoter Executive	2907050	5	Yes	—	—	—
4 Mr.George Baby George Non Executive Independant	—	4	No	—	—	—
5 Mr. N. Karuppiah Non Executive Independent	—	5	Yes	—	—	—
6 Mr. Sunny Kutty George Non Executive Independent	—	4	No	—	—	—

Number of Board Meetings held : 5

Dates on which held : 26th May, 2012; 28th July, 2012; 28th October, 2012;
31st January, 2013 and 9th February, 2013

3. Audit Committee :

The Company has an Audit Committee comprising of three Non-Executive Independent Directors namely, Mr. N. Karuppiah acting as Chairman, Mr. Sunny Kutty George and Mr. George Baby George are Members.

The Audit Committee oversees the Company's financial reporting process, reviews the annual financial statements with Management and holds discussions with internal and external auditors about the scope of audit and adequacy of internal control systems. The Committee held four meetings during the year.

4. Remuneration Committee :

The Board has constituted a Remuneration Committee comprising of three Non-Executive Independent Directors namely, Mr. N. Karuppiah acting as Chairman, Mr. Sunny Kutty George and Mr. George Baby George are Members. Remuneration for Whole time Directors is fixed by the Remuneration Committee. The remuneration policy followed by the Company to fix a remuneration to whole time Directors taking

CYBELE INDUSTRIES LIMITED

into consideration the qualifications and functional experience of the individuals and the prevailing remuneration packages especially in the Cable Industry.

5. Shareholders Committee / Investors Grievance Committee:

The Board has constituted a Share Transfer & Shareholders/Investors Grievance Committee comprising of three Non-Executive Directors namely, Mr. N. Karuppiah acting as Chairman, Mr. Sunny Kutty George and Mr. George Baby George are Members. as members to approve the Share Transfer, Transmission, Transposition of Name, Issue of Split / Duplicate Certificates and to review the status on redressal of Shareholder and Investor Complaints.

The Company has not received any complaints from the shareholders and all other requests / correspondence received from the shareholders were attended. There were no pending share transfer as on 31st March, 2013.

6. Annual / Extra Ordinary General Meetings :

Location and time where last three Annual /Extra Ordinary General Meetings held :

Year	Date	Time	Venue	AGM/EGM
2009-10	30.09.2010	11.00 A.M	138, Sidco Industrial Estate Ambattur, Chennai - 98	AGM
2010-11	30.09.2011	11.00 A.M.	-do-	AGM
2011-12	27.09.2012	11.00 A.M.	-do-	AGM

Details of Special Resolutions put through postal ballot during the financial year: N.A.

Special Resolution for amendment of Object Clause u/s 17 of the Companies Act, 1956 was passed. However, it was withdrawn subsequently.

7. Disclosures

There are no materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interest of the Company at large.

There were no instances of non-compliance or penalty, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years.

8. Means of Communication :

Quarterly Financial results of the Company are published in local dailies and these are not sent individually to shareholders. The financial results are posted in the web site of the Company.

Management Discussion & Analysis Report forms part of the Annual Report.

9. General shareholder Information

- (i) **Annual General Meeting** : Annual General Meeting is proposed to be held at Company's Registered Office at No. 138, Sidco Industrial Estate, Ambattur, Chennai-600 098 on Friday the 27th September, 2013 at 10.00 A.M.
- (ii) **Financial Calendar** :
- Un audited Financial Results : Second week of August
For the First Quarter
- Un audited Financial Results : Last week of October
For the Second Quarter
- Un audited Financial Results : Last week of January
For the Third Quarter
- Audited Financial Results : Last week of May
For the Fourth Quarter

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- (iii) Annual General Meeting : 3rd / 4th Week of September
- (iv) Book Closure dates : 25th September, 2013 to 27th September, 2013
(both days inclusive)
- (v) Dividend payment date : No dividend declared
- (vi) Listing on Stock Exchanges : Madras Stock Exchange Ltd.,(MSE)
Bombay Stock Exchange Ltd.(BSE)
- (vii) Stock Code : MSE - Q-FLEXCABLE
BSE - 531472

(viii) Market Price Data (High / Low during each month in last Financial Year)

Month/Year 2012-13	BSE	
	High (Rs.)	Low (Rs.)
April 2012	16.53	11.83
May 2012	22.30	15.75
June 2012	28.20	20.90
July 2012	20.85	11.60
August 2012	16.13	11.85
September 2012	13.65	9.55
October 2012	10.55	8.70
November 2012	17.70	10.10
December 2012	19.10	14.35
January 2013	17.35	13.49
February 2013	16.14	12.04
March 2013	16.90	15.30

No trading activities of the Company's Equity Shares took place on the Madras Stock Exchange during the last financial year

- (ix) **Share Price Performance in comparison to broad based indices such as BSE Sensex, NSE Nifty** : The details are not furnished as it is not applicable to our Company
- (x) **Share Transfer System and Registrar & Share Transfer Agents** : Share Transfers are effected on requests in DEMAT Form within an average of ten days from the date of receipt and within Fifteen days for requests received in physical form.
- Share Transfer Agents:**
M/s.Cameo Corporate Services Ltd.,
having their office at "Subramanian Building",
No.1, Club House Road, Chennai –600 002.

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(xi) Distribution of Shareholding as on 31st March, 2013

Category (Number of Shares)	No. of Share holders	Percentage	No. of Shares	Percentage
Upto 500	1969	75.56	1490105	13.93
501- 1000	385	14.77	18125	0.17
1001- 2000	96	3.68	14425	0.13
2001- 3000	39	1.50	82449	0.77
3001- 4000	28	1.08	57274	0.54
4001 -5000	36	1.38	40284	0.38
5001-10000	29	1.11	99198	0.93
10001 & above	24	0.92	8893940	83.15
Total	2606	100.00	10695800	100.00

(xii) Shareholding Pattern as on 31st March, 2013

Category	No. of Equity Shares	% to Paid- up Capital
Promoter Group	7626498	71.30
Corporate Bodies	211763	1.98
Mutual Funds	—	—
Fin. Institutions/Banks	—	—
Non-Resident individuals	33223	0.31
General Public	2824316	26.41
Total	10695800	100.00

(xiii) Dematerialisation of shares and Liquidity

: The Shares of the Company are compulsorily traded in dematerialized form and are available for trading under both depository systems in India –NSDL (National Securities Depository Limited) and CDSL – (Central Depository Services (India) Limited). As on 31st March, 2013 88,81,200 Equity shares representing 83.03% of the paid- up equity share capital have been dematerialized.

International Securities Identification Number (ISIN) of the Company for equity shares is INE 183D01010.

The Company has not issued any GDR/ ADR Warrants or any other convertible instruments.

CYBELE INDUSTRIES LIMITED

- (xiv) **Plant Location** : No.138, Sidco Industrial Estate,
Ambattur, Chennai – 600 098.
- (xv) **Address for Correspondence** : **Registered Office & Factory :**
No.138, Sidco Industrial Estate,
Ambattur, Chennai – 600 098.
Tel. No. 91-44-32958399
Fax. No. 91-44-43111117
E-mail : qflexworks@satyam.net.in

DECLARATION BY MANAGING DIRECTOR

This is to declare that the respective Codes of Conduct envisaged by the Company for members of the Board and Senior management personnel have been complied with by all the members of the Board and Senior management personnel of the Company.

Place : Chennai
Date : 30.05.2013

P.A. Joykutty
Managing Director

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE AUDITORS CERTIFICATE

To

THE MEMBERS OF M/S. CYBELE INDUSTRIES LIMITED

We have examined the compliance of conditions of Corporate Governance by M/s. Cybele Industries Ltd, for the period ended on 31st March, 2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that, based on the confirmation given by the Registrars and Transfer Agent of the Company, as on 31st March, 2013 there were no investor grievances remaining unattended.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **M/s. Karpagam & Co.**,
Chartered Accountants

Place : Chennai
Date : 30.05.2013

S. SRIKANTH
Partner

CYBELE INDUSTRIES LIMITED

Independent Auditors' Report to the members of Cybele Industries Limited

Report on the financial statements

We have audited the accompanying financial statements of Cybele Industries Limited ('the Company'), which comprise the balance sheet as at March 31, 2013, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ('the Act'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor consider the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the

said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the balance sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the statement of profit and loss, of the profit for the year ended on that date; and
- (c) in the case of the cash flow statement, of the cash flows for the year ended on that date.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of section 227(4A) of the Act, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books of account;
 - (c) The balance sheet, statement of profit and loss, and cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the balance sheet, statement of profit and loss, and cash flow statement dealt with by this report comply with the accounting standards referred to in section 211(3C) of the Companies Act, 1956; and
 - (e) On the basis of written representations received from the directors as at March 31, 2013, and taken on record by the board of directors, we report that none of the directors is disqualified as at March 31, 2013, from being appointed as a director in terms of section 274(1)(g) of the Companies Act, 1956.

For **Karpagam & Co.**
Chartered Accountants
Firm Registration Number: 001748S

S Srikanth

Partner

Place : Chennai

Date : May 30, 2013

Membership No.: 26588

CYBELE INDUSTRIES LIMITED

Annexure to the Independent Auditors' Report (Referred to in our report of even date)

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) The Company has a regular programme of physical verification of its fixed assets, by which all fixed assets are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program certain fixed assets were verified during the year and no material discrepancies were noticed on such verification.
(c) Fixed assets disposed off during the year were not substantial, and therefore, do not affect the going concern assumption.
2. (a) The inventory, except the goods in transit, has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable.
(b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
(c) The Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and book records were not material.
3. The Company has not granted or taken loans secured or unsecured to or from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedure commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
5. (a) In our opinion, and according to the information and explanations given to us, the particulars of contracts and arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
(b) In our opinion, and according to the information and explanations given to us, the transactions made in pursuance of contracts and arrangements referred to in (a) above and exceeding the value of Rs.5 lakhs with any party during the year have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. We have broadly reviewed the books of account maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 in respect of manufacture of Bulk Drugs, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.
9. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' state insurance, Income-tax, Sales tax, Service tax, Customs duty, Wealth tax,

CYBELE INDUSTRIES LIMITED

Excise duty and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of investor education and protection fund.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' state insurance, Income tax, Sales tax, Service tax, Customs duty, Wealth tax, Excise duty and other material statutory dues were in arrears as at March 31, 2013 for a period of more than six months from the date they became payable.

10. The Company does not have any accumulated losses at the end of the financial year and has not incurred any cash losses in the financial year and in the immediately preceding financial year.
11. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to its bankers or to any financial institutions. The Company did not have any outstanding debentures during the year.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion and according to the information and explanations given to us, the Company is not a chit fund or a nidhi/ mutual benefit fund/ society.
14. According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments.
15. In our opinion and according to the information and explanations given to us, the terms and conditions on which the Company has given guarantees for loans taken by others from banks or financial institutions are not prejudicial to the interest of the Company.
16. In our opinion and according to the information and explanations given to us, the term loans taken by the Company have been applied for the purpose for which they were raised.
17. According to the information and explanations given to us, and on an overall examination of the balance sheet of the Company, we are of the opinion that the funds raised on short-term basis have not been used for long-term investment.
18. The Company has not made any preferential allotment of shares to companies/ firms/ parties covered in the register maintained under section 301 of the Companies Act, 1956.
19. The Company did not have any outstanding debentures during the year.
20. During the current year, the Company has not raised any money by public issues.
21. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For **Karpagam & Co.**
Chartered Accountants
Firm Registration Number: 001748S

S Srikanth
Partner

Place : Chennai
Date : May 30, 2013 Membership No.: 26588

CYBELE INDUSTRIES LIMITED**BALANCE SHEET AS AT 31st MARCH, 2013**

in Rs.

Particulars	Note No.	As at 31 March, 2013	As at 31 March, 2012
1 Shareholders' funds			
(a) Share capital	2	104,569,550	104,569,550
(b) Reserves and surplus	3	143,963,145	105,822,981
2 Non-current liabilities		-	-
(b) Deferred tax liabilities (net)	4	3,248,033	2,967,245
3 Current liabilities			
(a) Short-term borrowings	5	12,945,578	14,758,088
(b) Trade payables	6	13,750,126	23,286,913
(c) Other current liabilities	7	64,920,709	48,942,248
(d) Short-term provisions	8	20,392,452	10,248,854
TOTAL		363,789,593	310,595,879
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	85,316,970	79,810,879
(ii) Intangible assets	10	2,000,000	3,000,000
(b) Non-current investments	11	45,500,000	45,909,574
2 Current assets			
(a) Current investments			
(b) Inventories	12	198,939,122	154,623,254
(c) Trade receivables	13	11,473,121	10,901,389
(d) Cash and cash equivalents	14	1,449,475	3,476,472
(e) Short-term loans and advances	15	19,110,905	12,874,311
TOTAL		363,789,593	310,595,879

See accompanying notes forming part of the financial statements

In terms of our report attached
For KARPAGAM & CO.,
Chartered Accountants

S.SRIKANTH
Partner

Place : Chennai
Date : 30.05.2013

For and on behalf of the Board of Directors

P.A.JOYKUTTY
Chairman & Managing Director

THOMAS.PJOY
Executive Director

CYBELE INDUSTRIES LIMITED

Statement of Profit and Loss for the year ended 31 March, 2013

Particulars	Note No.	For the year ended 31 March, 2013	For the year ended 31 March, 2012
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	16	178765874	187512932
Less: Excise duty & Sales tax		13187300	8395044
Revenue from operations (net)		165578574	179117888
2 Other income	17	283674	9574
3 Total revenue (1+2)		165862248	179127462
4 Expenses			
(a) Cost of materials consumed	18	73384475	69003345
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-3047076	3092387
(d) Employee benefits expense	20	13794352	12030001
(e) Finance costs	21	2011786	9293653
(f) Depreciation and amortisation expense	22	6,897,395	6,262,130
(g) Other expenses	23	15853383	21661604
Total expenses		108894315	121343120
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		56967933	57784342
6 Exceptional items	24	-	-
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		56967933	57784342
8 Extraordinary items			
9 Profit / (Loss) before tax (7 ± 8)		56967933	57784342
10 Tax expense:			
(a) Current tax expense for current year	25	18546981	8932817
(e) Deferred tax	26	280788	-6633975
11 Profit / (Loss) for the year (9 ± 10)		38140164	55485500
12 Earning per share basic & Diluted	27	3.65	5.31

See accompanying notes forming part of the financial statements

In terms of our report attached
For **KARPAGAM & CO.**,
Chartered Accountants

For and on behalf of the Board of Directors

S.SRIKANTH
Partner

P.A.JOYKUTTY
Chairman & Managing Director

THOMAS.P.JOY
Executive Director

Place : Chennai
Date : 30.05.2013

CYBELE INDUSTRIES LIMITED

Cash Flow Statement for the year ended 31 March, 2013

Particulars	For the year ended 31 March, 2013	in Rs. For the year ended 31 March, 2012
A. Cash flow from operating activities		
Net Profit / (Loss) before extra ordinary items and tax	56967933	57784342
<i>Adjustments for:</i>		
Depreciation and amortisation	6,897,395	6262130
Finance costs	2011786	9293653
Adjustments for (increase) / decrease in operating assets:		
Inventories	-44315868	-25974346
Trade receivables	-571732	-6413600
Short-term loans and advances	-6236594	13386717
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	-9536787	20224038
Other current liabilities	15978461	-1823105
Short-term provisions	-8403383	418629
Net cash flow from / (used in) operating activities (A)	12791211	73158458
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	-11403486	-14505142
Purchase of long-term investments		
- Others	409574	-45909574
Proceeds from sale of long-term investments		
- Others		400000
Cash flow from extraordinary items		
Net cash flow from / (used in) investing activities (B)	-10993912	-60014716
C. Cash flow from financing activities		
Proceeds from issue of equity shares		
Net increase / (decrease) in working capital borrowings	-1812510	-4503959
Finance cost	-2011786	-9293653
Net cash flow from / (used in) financing activities (C)	-3824296	-13797612
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-2026997	-653870
Cash and cash equivalents at the beginning of the year	3476472	4130342
Cash and cash equivalents at the end of the year	1449475	3476472

See accompanying notes forming part of the financial statements

(For and on behalf of the Board of Directors)

Place : Chennai
Date : 30.05.2013

P.A.JOYKUTTY
Chairman & Managing Director

THOMAS.P.JOY
Executive Director

AUDITOR'S CERTIFICATE

We have examined the attached Cash Flow Statement of M/s. Cybele Industries Limited for the period ended 31st March 2013. The statement has been prepared by the Company in accordance with the requirements of clause 32 of the Listing Agreements with the Stock Exchanges and it based on and in agreement with the corresponding Statement of Profit and Loss and Balance Sheet of the company covered by our Report dated 30th May, 2013 to the Members of the Company.

For **M/S KARPAGAM & CO**
Chartered Accountants
S. Srikanth
Partner

Place : Chennai
Date : 30.05.2013

CYBELE INDUSTRIES LIMITED

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements:

The financial statements of the company are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historic convention on the accrual basis except for certain financial instruments which are measured at fair values. The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standard) Rules 2006 (as amended) the relevant provisions of the Companies Act 1956. Accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

1.2 Use of estimates:

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Estimates are based on the current events and actions and the actual results could differ from those estimates from period to period. Appropriate changes in estimates are made as the management becomes aware of changes in circumstances surrounding the estimates. Changes in the estimates are reflected in the financial statements in the period in which changes are made and if material, their effects are disclosed in the notes to the financial statements.

The management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset other than goodwill is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset other than goodwill is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.3 Revenue Recognition:

The company follows the mercantile system of accounting and recognizes income on accrual basis, in accordance with the requirements of the Companies Act, 1956.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be readily measured. For some of the services rendered, the company collects service tax on behalf of the government and therefore, it is not an economic benefit flowing to the company hence it is excluded from revenue.

Income from operations comprises of income from the following heads mainly freight forwarding, customs clearance, logistics and support services, warehousing etc., representing the gross value of service rendered by the company to its customers.

Interest is recognized using time proportion method based on the rates implicit in the transaction. Interest income is included under the "Other Income" in the statement of Profit and loss.

1.4 Fixed Assets:

Fixed assets are stated at acquisition cost less accumulated depreciation and impairment if any. Direct costs are capitalized until fixed assets are ready for use. Computer equipment includes bought out software.

Advances paid towards acquisition of fixed assets are disclosed as capital advances.

CYBELE INDUSTRIES LIMITED

1.5 Depreciation and amortization:

Depreciation of fixed assets is provided on straight line method. The depreciation rates prescribed in Schedule XIV to the companies Act, 1956 are considered as the minimum rates. Depreciation on additions to fixed assets has been calculated on pro-rata basis. Individual low cost assets (acquired for 5000/= less) are fully depreciated in the year of acquisition.

1.6 Inventories:

Inventories comprises of raw materials, work-in-process and finished goods pertaining to cable division and land bank pertaining to property division are valued at lower of cost and net realizable value.

1.7 Investments:

Trade investments are the investments made to enhance the company's business interests. Investments are either classified as current or long term based on managements intention at the time of purchase. Investments which are readily realize and intended to be held for not more than one year from the date on which investments are made, are classified as current investments.

Current investments are carried at the lower of cost and fair value of each investment individually. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

1.8 Employee Benefits:

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. Short term employee benefits in the nature of salary, wages, bonus, leave encashment and the expected cost of ex-gratia are recognized and accounted for on accrual basis in the period in which the employee renders the related service.

Provident fund and employees state insurance scheme is a defined contribution plan, each eligible employee and the company makes equal contributions at a percentage on the basic salary specified under the employee's provident fund and miscellaneous provision Act,1952 and employees state insurance act,1948 respectively. The company's contributions are charged to the profit and loss account in the year when the contributions to the respective funds are due. The company has no further obligations under the plan beyond its periodic contributions.

1.9 Borrowing costs:

Borrowing costs are recognized as an expense in the period in which they are included.

1.10 Taxation:

Tax expenses comprise current tax. Current income tax measured at the amount expected to be paid to the tax authorities in accordance with the income tax act,1961. A provision is made for income tax annually based on the tax liability computed after considering tax allowances and exemptions. The tax rates and laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier years. Deferred tax on timing differences between taxable income and accounting income is accounted for, using the tax laws enacted or substantially enacted as on the balance sheet date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all deductible timing only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

CYBELE INDUSTRIES LIMITED

1.11 Cash and cash equivalents:

Cash and cash equivalents comprise cash and cash on deposit with banks. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

1.12 Cash flow statement:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

1.13 Provisions:

Provisions are recognized when the company has a present obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of obligation. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

1.14 Segment Reporting:

The Company is engaged in the business of manufacture of Cables and Property development / real estate activities. The Company has no reportable geographical segments. The company has complied in accordance with Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India.

1.15 Earnings per share:

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. For the purposes of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

CYBELE INDUSTRIES LIMITED

		in Rs.	
2	SHARE CAPITAL	As at March 31st 2013	As at March 31st 2012
	Authorised		
	11215500 equity shares of Rs.10/- each	112155000	112155000
	Issued and subscribed		
	10695800 equity shares of Rs.10/- each	106958000	106958000
	Called and paid up		
	For consideration other than cash		
	576800 equity shares issued as bonus shares of Rs.10/- each for consideration other than cash out of the revaluation of the land	5768000	5768000
	Issued to promoters of Asia Cables due to its merger as per BIFR order	56755000	56755000
	For cash consideration		
	4443500 shares of Rs.10/- each	44435000	
	Less allotment money due	2388450	
		42046550	42046550
	Total	104569550	104569550
3	RESERVES AND SURPLUS		
	Subsidy	195000	195000
	General Reserve as per last balance sheet	105627981	105627981
	General Reserve as per current balance sheet	38140164	-
		143963145	105822981
4	NON CURRENT LIABILITIES		
	Defferred tax liability		
	Impact of diffrences between tax depriciation and depreciation charged in the financial statements	3248033	2967245
5	CURRENT LIABILITIES		
	Short term borrowings		
	Working capital loan from bank	12945578	14758088
6	TRADES PAYABLE		
		13750126	23286913
	Trade payables are dues in respect of purchases made/services received in the normal course of business		
7	OTHER CURRENT LIABILITIES		
	Advanced recd. From customers	275000	250000
	Mar gregorious college	30000	30000
	Suji thomas	1626	36126
	Supreme Alied Products		1000000
	Thomas P Joy	85347	195249
	Rotomac Industries Madras	1804218	5909863
	Thomas Alexander	600000	3600000
	Booking Advance for flata	47585450	22334514
	Vijayshanthi builders ltd	12000000	1200000
	Car Loan	2539068	3586496
		64920709	48942248

CYBELE INDUSTRIES LIMITED

in Rs.

As at March 31st 2013 As at March 31st 2012

8 SHORT TERM PROVISIONS

Provision for income tax	19246712	8932817
Provision for Sales tax, TDS	63372	69938
Provision for wages and Salary, E.S.I, P.F	1082368	1246099
	20392452	10248854

9 NON CURRENT ASSETS

FIXED ASSETS STATEMENT AS ON 31st MARCH, 2013

(Rs. in Thousands)

Particulars	GROSSBLOCK				DEPRECIATION				NETBLOCK	
	Cost of Acquisition 01/04/2012	Additions	Deletions	Cost of Acquisition 31/03/2013	Rate	Deprecia- tion as on 31/03/2012	Deprecia- tion for the Year	Deprecia- tion as on 31/03/2013	W.D.V as on 31/03/2012	W.D.V as on 31/03/2013
Land	41287323	0	0	41287323	—	0	0	0	41287323	41287323
Building - Factory	5771662	5622297	0	11393959	3.34%	341300	380558	721858	5430362	10672101
Plant and Machinery	50113810	354907	0	50468717	5.28%	29633750	2664748	32298498	20480060	18170219
Lab Equipments	130202		0	130202	5.28%	81470	6875	88345	48732	41857
Air Conditioners	339055	349102	0	688157	5.28%	250300	36335	286635	88755	401522
Office Equipments	2266235		0	2266235	6.33%	2097880	143453	2241333	168355	24902
Xerox Machine	142140	0	0	142140	6.33%	142140	0	142140	0	0
Furniture & Fittings	1373948	2993277	0	4367225	6.33%	1098050	276445	1374495	275898	2992730
Motor Car (Vehicles)	19935384	1713505		21648889	9.50%	8207290	2056645	10263935	11728094	11384954
Motor Cycle	178149	31838	0	209987	9.50%	85620	19949	105569	92529	104418
Tools & Dies	271450	0	0	271450	4.75%	271450		271450	0	0
Computers	1583821	338560	0	1922381	16.25%	1373050	312387	1685437	210771	236944
Total	123393179	11403486	0	134796665		43582300	5897395	49479695	79810879	85316970
Previous Year	109288040	14505120	400000	123393179		38320170	5262130	43582300	2535540	79810879

10 INTANGIBLE ASSET

GOOD WILL	2000000	3000000
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11 NON CURRENT INVESTMENT

1.Rotomac Industries Madras	44800000	44800000
2.Muthoot Finance	409574	
3.Technilek	700000	700000
Total	45500000	45909574

12 CURRENT ASSETS

INVENTORIES

Land at Kandigai	34069080	43909223
Land for Real Estate	148416789	97004579
Raw Material	998074	1301349
Finished goods	13917311	10838435
Work in process	1537868	1569668
	198939122	154623254

CYBELE INDUSTRIES LIMITED

		in Rs.	
		As at March 31st 2013	As at March 31st 2012
19 CHANGES IN INVENTORIES			
Opening stock	- work in process	1569668	2256938
	- Finished goods	10838435	13243552
		12408103	15500490
Less closing stock	- work in process	1537868	1569668
	- finished goods	13917311	10838435
		-3047076	3092387
20 EMPLOYEE BENEFIT EXPENSES			
Salary		11268512	10153933
Wages		211418	0
Gratuity		0	74154
Staff welfare		466030	329138
Contract labour wages		1190532	990534
EPF Contribution		278440	347072
ESI Contribution		181216	135170
Exgratia		198204	0
		13794352	12030001
21 FINANCE COST			
Interest on car loan		234388	415768
CC Interest		1777398	2590734
Interest on loan			6287151
		2011786	9293653
22 DEPRICIATION AND AMORTISATION EXPENSES			
DEPRICIATION		5897395	5262130
Goodwill Return off		1000000	1000000
		6897395	6262130
23 OTHER EXPENSES			
Consumable stores		443788	187835
Freight inwards		74960	210045
labour charges		68604	0
Packing Materials		16499	681977
Electricity Charges		2055684	1571923
Machinery maintenance		832289	657158
Property tax		151954	0
Audit fees		112125	264720
Books and periodicals		10580	2747
Computer maintenance		39698	25287
Despatch expenses		117167	6159
Freight outwards		216504	252416

CYBELE INDUSTRIES LIMITED

	in Rs.	
	As at March 31st 2013	As at March 31st 2012
Fuel expenses	1171680	838213
Handling expenses	33602	28875
Income tax	0	1119769
Inspection charges	30726	104789
Loading and unloading charges	8464	6941
Sales commission	2324	7334
Telephone charges	319172	292990
Testing charges	2247	30002
Advertisement	1622036	3454591
Bad debts	133123	-173898
Bank charges	36021	313930
Buisness promotion expenses	260910	326650
Commission	17775	1516000
Donation	70000	100000
Electrical maintenance	363801	9501
Insurance	375634	339435
Micellaneous expenses	840691	1243254
Office Maintenance	40033	21390
Postage and telegram	66428	67049
Printing and stationery	179066	281538
Professional fees	25542	162753
Rates and taxes	103720	308129
Rent	40000	0
Repairs and maintenance - building	2755125	905532
Share maintenance expenses	180274	61848
Travelling and conveyance	1810184	2206891
Vehicle maintenance	465335	314172
Rounding off.	-54	67
Consultation charges	47831	10000
Discount allowed	145242	1006
Export expenses		36335
Foreign exchange loss		12712
Nightshift allowances		1289
Land development expenses	197680	3852250
Clearing Charges & Customs Duty	151178	
Excise Duty Paid	157026	
Pooja Expenses	48688	
Service Charges	12027	
	15853383	21661604

CYBELE INDUSTRIES LIMITED

		in Rs.	
	As at March 31st 2013	As at March 31st 2012	
24 EXCEPTIONAL ITEM			
25 CURRENT TAX	18546981		8932817
26 DEFERRED TAX			
Written down value as per company act-85316970			
Written down value as per I.T act	-74805536		
Difference	10511434		
	30.90%	3245763	
Less	2967245		
	280788	280788	-6633975
27 Earning per share		3.65	5.31
28 Balances of the sundry debtors and sundry creditors are subject to confirmation.			
29 Related party disclosure			
There are no related party transactions during the year			
30 Remuneration to Directors	1500000		1380000
31 Auditors remuneration	125000		264720
32 The company operate in two segments namely. Cables and wires and property development			

In terms of our report attached
For KARPAGAM & CO.,
Chartered Accountants

S.SRIKANTH
Partner

Place : Chennai
Date : 30.05.2013

For and on behalf of the Board of Directors

P.A.JOYKUTTY
Chairman & Managing Director

THOMAS.P.JOY
Executive Director

CYBELE INDUSTRIES LIMITED

Regd. Office : 138, Sidco Industrial Estate, Ambattur, Chennai - 600 098.

ATTENDANCE SLIP - AGM

Please complete this attendance slip and hand it over at the entrance of the meeting hall.

Name of the attending member

Folio No. No. of Shares

DP Id* :

Client Id*:

*(Applicable to investors holding shares in electronic form)

Name of Proxy*

*(If proxy attends instead of member)

I hereby register my presence at the Twentieth Annual General Meeting of the Company.

Venue : Registered Office at No.138, SIDCO Industrial Estate, Ambattur, Chennai - 600 098

Date : Friday, the 27th September, 2013

Time : 10.00 A.M.

REQUEST TO MEMBERS

1. Members and their proxies / bodies corporate should bring the attendance slip duly filled in for attending the Meeting.
2. Members are requested to bring their copies of Annual Report to the Meeting.
3. Members are requested to note that no gifts will be distributed at the Meeting.

Signature of Member / Proxy

-----Tear here-----

CYBELE INDUSTRIES LIMITED

Regd. Office : 138, Sidco Industrial Estate, Ambattur, Chennai - 600 098.

PROXY FORM - AGM

Folio No.

DP Id* :

Client Id*:

*(Applicable to investors holding shares in electronic form)

I / We being a Member / Members

of Cybele Industries Limited hereby appoint

of in the district of or failing him

of in the district of as my / our proxy to attend and vote for

the 27th September, 2013 at 10.00 a.m. and at any adjournment thereof.

Signed this day of 2013

For Office Use	
Proxy No.	
Date of receipt	
No. of shares	

Affix Rs.1
Revenue
Stamp

N.B. : The instrument appointing proxy should be deposited with Company's Registered Office / Factory at least 48 hours before the commencement of the meeting.

* Please fill in the particulars as given in the address slip.

**TWENTIETH ANNUAL REPORT
2012-13**



CYBELE INDUSTRIES LIMITED

Book - Post
Printed Matter

To

If undelivered, Please return to :

CYBELE INDUSTRIES LIMITED

No. 138, Sidco Industrial Estate, Ambattur; Chennai - 600 098

FORM A
covering letter of the annual audit report to be filed
with the stock exchanges

1.	Name of the Company	Cybele Industries Limited
2.	Annual financial statements for the year ended	31 st March, 2013
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not applicable
5.	To be signed by-	
	Managing Director	 For CYBELE INDUSTRIES LTD., Managing Director
	Auditor of the company	 
	Audit Committee Chairman	