

BMB MUSIC AND MAGNETICS LIMITED

**28th Annual Report
2018-19**

**Registered Office: G-20 IInd Floor, Nandpuri Extension, Swej Farm,
New Sanganer Road, Sodala,
Jaipur, Rajasthan-302019.**

28th Annual Report 2018-19

CHAIRMAN &

MANAGING DIRECTOR:

Shri Kastoor Chand Bokadia

DIRECTORS:

Shri Mahip Jain

Shri Mahesh Sharma

Shri Azagan Thamizmane Vadaseri

Alagappa

Smt. Sohankawar Kastoorchand
Bokadia

STATUTORY AUDITORS:

M/s Vinod Singhal and Co.

Chartered Accountants, Jaipur

SECRETARIAL AUDITORS:

ATCS & Associates,

Practicing Company Secretaries

REGISTRARS &

TRANSFER AGENTS:

Adroit Corporate Services Pvt. Ltd.

19/20 Jaferbhoy Industrial Estate

1st Floor, Makwana Road, Marol Naka,

Mumbai-400059

Registered Office:

BMB MUSIC AND MAGNETICS LIMITED

CIN: L18101RJ1991PLC014466

Reg. Office: G-20 IInd Floor, Nandpuri Extension, Swej Farm,

New Sanganer Road, Sodala, Jaipur, Rajasthan-302019

E-mail: kcbokdia.kcb@gmail.com

Tel: 0141-4026005

BMB MUSIC AND MAGNETICS LIMITED

Regd. Office: G-20 IInd Floor, Nandpuri Extension, Swej Farm,
New Sanganer Road, Sodala, Jaipur, Rajasthan-302019

CIN No: L18101RJ1991PLC014466 Phone No: 8875779779

Email ID: kcbokdia.kcb@gmail.com Web Site: wwmbmusicmagneticsltd.com

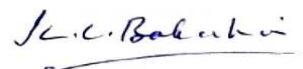
NOTICE

Notice is hereby given that the 28th Annual General Meeting of the members of BMB MUSIC AND MAGNETICS LIMITED will be held on Monday, 30th day of September, 2019 at 03:30 P.M. at the registered office of the company situated at G-20 IInd Floor, Nandpuri Extension, Swej Farm, New Sanganer Road, Sodala, Jaipur, Rajasthan-302019 to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Sohankawar Kastoorchand Bokadia (DIN: 03592230) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

By Order of the Board of Directors



Kastoorchand Bokadia
[Managing Director]
DIN- 01828803

Place: Jaipur

Dated: 12th August, 2019

NOTES:

1. Explanatory statement pursuant to sec 102 (1) of the Companies Act. 2013 is enclosed herewith.
2. A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote, instead of himself/herself and the proxy need not be a member of the company. Proxies, in order to be effective, should be duly completed, stamped and signed and must be deposited at the registered office of the company not less than forty-eight hours before the commencement of the aforesaid meeting.
3. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
4. Members/proxies are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No.
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Details under Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchange in respect of the Directors seeking appointment/ re-appointment at the Annual General Meeting, form an integral part of the notice. The directors have furnished the requisite declarations for their appointment/ re-appointment.
7. The Register of Members and Share Transfer Books of the Company will remain closed from 26-09-2019 to 30-09- 2019 (both inclusive).
8. Members who are holding shares in the demat form are requested to bring their Depository ID and Client ID Numbers to facilitate easier identification for attendance at the Meeting.
9. The Securities Exchange Board of India (SEBI) mandates the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participants with whom they are maintaining Demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Transfer Agent.
10. Equity Shares of the Company are available for dematerialization with National Securities Depository Ltd and Central Depository Services (India) Ltd.
11. The Members who have not registered their email address are requested to register the same with the Registrar and Share Transfer Agent/Depositories as the same has been mandated under the Companies Act, 2013
12. Members are requested to send their Demat applications, request for share transfers, intimation of change of address and other correspondence to the Company's Registrar and Transfer Agent, M/s Adroit Corporate Services Pvt. Ltd.
13. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
14. The Notice of AGM along with the Annual Report 2018-19 is being sent by electronic mode to those members whose email address is registered with the Company / Depositories, unless any member has requested for a physical copy of the same. For Members who have not registered their email address, physical copies are being sent by the permitted mode.

15. The Register of Directors and KMP and their shareholding and register of contracts or arrangements in which Directors are interested maintained under Sections 170 and 189 of the Companies Act, 2013 respectively will be available for inspection by the members at AGM.

16. As a measure of austerity, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore, requested to bring their copies of the Annual Report to the Meeting.

17. Voting through electronic means:

a) In terms of Regulation 44 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, read with Section 108 of the Companies Act, 2013 & Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended, facility is provided to the shareholders for e-Voting through Central Depository Services (India) Ltd., (CDSL) to enable them to cast their vote electronically on the resolutions mentioned in the Notice of 28thAGM. Accordingly, a member may exercise his vote by electronic means and the Corporation may pass any resolution by electronic voting system in accordance with the above provisions.

b) The Company has fixed 23rdSeptember, 2019 as cut-off date to record the entitlement of the shareholders to cast their votes electronically at the 28thAGM.

c) Instructions for e-voting:

- (i) The voting period begins at 10.00 a.m.on 27thSeptember, 2019 and ends at 5.00 pm on 29thSeptember, 2019. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2019 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in

Bank Details	your demat account or in the company records in order to login.
OR Date of Birth (DOB)	<ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

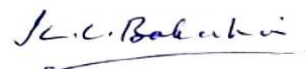
- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant **BMB Music & Magnetics Limited** on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

18. The voting rights of the shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut- off date of 23rdSeptember, 2019.
19. The shareholders shall have one vote per equity share held by them as on cut- off date of 23rdSeptember, 2019. The facility of e-voting would be provided once for every folio/client id, irrespective of the number of joint holders.
20. Mr. Tara Chand Sharma, Practicing Company Secretary, (Membership No. FCS5749), has been appointed as the Scrutinizer to scrutinize the voting at AGM and remote e-voting process in a fair and transparent manner.
21. The Scrutinizer, after scrutinizing the votes cast at the meeting and through remote e-voting, will, not later than two days of conclusion of the Meeting, make a consolidated scrutinizer’s report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer’s report shall be placed on the website of the Company www.bmbmusicandmagnaticsltd.com the results shall simultaneously be communicated to the Stock Exchanges.

By Order of the Board of Directors



Kastoor Chand Bokadia
Managing Director
DIN -01828803

Place: Jaipur

Dated: 12thAugust, 2019

ANNEXURE TO THE NOTICE

Explanatory statement pursuant to the Section 102 of the Companies Act, 2013

Item No. 2

Information pursuant to Regulation of SEBI (LODR) Regulations, 2015 with the stock exchanges and Secretarial Standard (SS2) in respect of the Director who is proposed to be appointed/re-appointed at the ensuing Annual General Meeting to be held on 30thSeptember, 2019:

Details of the Directors retiring by rotation at the date of ensuing Annual General Meeting and being eligible offers himself for re-appointment:

Name of Director	Mrs. Sohankawar Kastoorchand Bokadia
Aged (About)	70 Years
Nationality	Indian
Date of appointment as director	30/03/2015
Designation	Director
Qualification	Metric
Experience/ Expertise	Business
List of directorships held in other Companies	Nil

By Order of the Board of Directors



**Kastoor Chand Bokadia
Managing Director
DIN - 01828803**

Place: Jaipur

Dated: 12thAugust, 2019

BMB MUSIC AND MAGNETICS LIMITED

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CIN No: L18101RJ1991PLC014466 Phone No: 8875779779

Email ID: kcbokdia.kcb@gmail.com Web Site: wwmbmusicmagneticsltd.com

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

28th Annual General Meeting on 30th September, 2019

Full name of the members attending _____

(In block capitals)

Ledger Folio No./Client ID No. _____ No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 28th Annual General Meeting of **BMB Music and Magnetics Limited**, at G-20 IInd Floor, Nandpuri Extension, Swej Farm, New Sanganer Road, Sodala, Jaipur, Rajasthan-302019, on Monday, the 30th day of September, 2019 at 03:30 P.M.

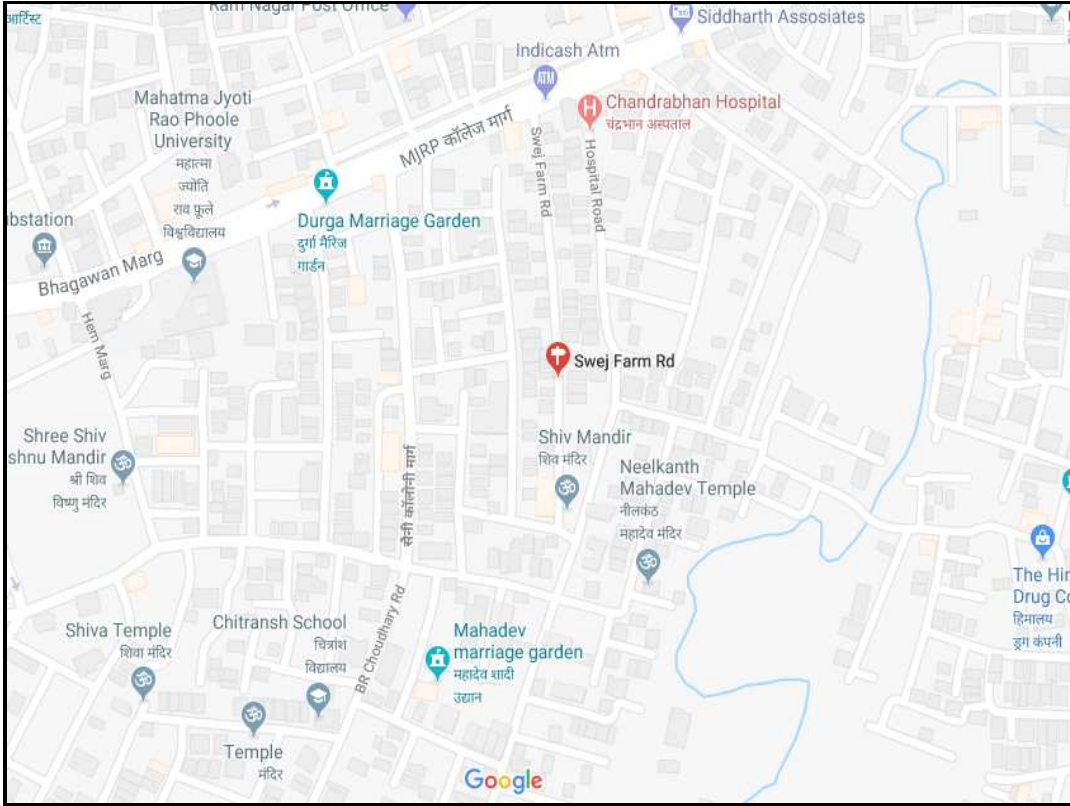
(Member's /Proxy's Signature)

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

ROUTE MAP TO THE VENUE OF THE AGM

LANDMARK: SWEJ FARM



BMB MUSIC AND MAGNETICS LIMITED

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CIN No: L18101RJ1991PLC014466 Phone No: 8875779779

Email ID: kcbokdia.kcb@gmail.com Web Site: wwmbmusicmagneticsltd.com

BOARD'S REPORT

To,

The Members,

BMB Music and Magnetics Limited

Your Directors have the pleasure of presenting the 28th Annual Report of the company together with financial statements for the Financial Year ended March 31, 2019.

1. FINANCIAL SUMMARY

The Board's Report shall be prepared based financial statements of the company.

(Amount Rs.)

Particulars	2018-19	2017-18
Revenue from operation and other income	-	-
Less: operating cost	27,21,538.49	23,99,712.51
Operating profit/(loss)/PBDIT	(27,21,538.49)	(23,99,712.51)
Less: Finance charges		-
Less: Depreciation & Amortization Expenses	4,85,414.07	4,60,408.03
Profit before tax & Extra-ordinary items	(22,36,124.42)	(19,39,304.48)
Less: Extra-ordinary items	-	-
Profit before tax(PBT)	(22,36,124.42)	(19,39,304.48)
Less: Current Taxes	-	-
Deferred Taxes	2,31,668.10	342905.56
Profit after Tax(PAT)	(20,04,456.32)	(15,96,398.92)
No. of shares	60,59,700	60,59,700
EPS	(0.33)	(0.26)

2. STATE OF COMPANY'S AFFAIRS

Our Company is engaged in the business of Producing Films and Movies and Composition of Music and other related work. The Company during its life time achieved great success year and targeted many big projects which were successful with great achievements.

During the period under review, the company has not earned turnover in the current financial year and suffered operating loss of Rs. 27,21,538.49/- and suffered Net Loss after Tax is Rs 20,04,456.32/- in the current year and loss of Rs. 15,96,398.92/- in previous years.

3. EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT-9** as a part of this Annual Report as **ANNEXURE I**.

4. BOARD MEETINGS

During the Financial Year 2018-19, the Company held four board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below.

The provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), 2015 were adhered to while considering the time gap between two meetings.

Details of Board Meeting:-

S. No.	Name of Directors	Date of meeting and their attendance in each meeting				Total no. of Meetings attended by each Director
		30.05.2018	14.08.2018	14.11.2018	12.02.2019	
1	Mr. Mahesh Sharma	✓	✓	✓	✓	Four (4)
2	Mr. Azagan Thamizmane Vadaseri Alagappa	✓	✓	✓	✓	Four (4)
3	Mr. Kastoor Chand Bokadia	✓	✓	✓	✓	Four (4)
4	Mrs. Sohankawar Kastoorchand Bokadia	✓	✓	✓	✓	Four (4)
5	Mr. Mahip Jain	✓	✓	✓	✓	Four (4)

5. COMMITTEES OF THE BOARD

AUDIT COMMITTEE

The Board has duly constituted the Audit Committee in line with the provision of the Companies Act, 2013. The Audit Committee comprised of 3 members as on 31st March, 2019. The detail of the composition of the Audit committee along with their meetings held/attended is as follows:

Details of Audit Committee Meeting:-

Sr. No.	Date of Meeting	Name of Committee Members and their attendance in each meeting		
		Mr. Mahesh Sharma	Mrs. Sohankawar Kastoorchand Bokadia	Mr. Mahip Jain
	Designation	Chairman	Member	Member
1.	30.05.2018	✓	✓	✓
2.	14.08.2018	✓	✓	✓
3.	14.11.2018	✓	✓	✓
4.	12.02.2019	✓	✓	✓
Total no. of Meetings attended by each Committee Members		Four(4)	Four(4)	Four(4)

NOMINATION AND REMUNERATION COMMITTEE

The Board has duly constituted its nomination and remuneration committee in line with the provision of the Companies Act, 2013, the Committee comprised of 3 members as on 31st March, 2019, the detail of the composition of the Nomination and Remuneration Committee Meeting along with their meetings held/attended is as follows:

Details of Nomination and Remuneration Committee Meeting:-

Sr. No.	Date of Meeting	Name of Committee Members and their attendance in each meeting		
		Mr. Mahesh Sharma	Mrs. Sohankawar Kastoorchand Bokadia	Mr. Mahip Jain
	Designation	Chairman	Member	Member
1.	14.08.2018	✓	✓	✓
2.	12.02.2019	✓	✓	✓
Total no. of Meetings attended by each Committee Members		2(Two)	2(Two)	2(Two)

STAKEHOLDER'S RELATIONSHIP COMMITTEE

The Board has duly constituted its Stakeholders' Relationship Committee in line with the provision of the Companies Act, 2013, the Committee comprised of 3 members as on 31st March, 2019, the detail of the composition of the Stakeholders' Relationship Committee Meeting along with their meetings held/attended is as follows:

Details of Stakeholders' Relationship Committee Meeting:-

Sr. No.	Date of Meeting	Name of Committee Members and their attendance in each meeting		
		Mr. Azgan Thamizmane Vadaseri Alagappa	Mr. Mahesh Sharma	Mrs. Sohankawar Kastoorchand Bokadia
	Designation	Chairman	Member	Member
1.	12.02.2019	✓	✓	✓
Total no. of Meetings attended by each Committee Members		1(One)	1(One)	1(One)

Independent director's committee

There are two independent directors in the company as at 31st March, 2019 and they held one meeting, which is summarized below:

Details of independent director's committee meetings

Sr. No.	Date of Meeting	Name of Committee Members and their attendance in each meeting	
		Mr. Mahip Jain	Mr. Mahesh Sharma

1.	12.02.2019	✓	✓
Total no. of Meetings attended by each Committee Members		1(One)	1(One)

6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, 2013, your Directors confirm that—

- (a) in the preparation of the annual accounts for the financial year ended 31stMarch, 2019, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) such accounting policies and applied them consistently and made such judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year at 31stMarch, 2019 and of the profit and loss of the company for that period;
- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The annual accounts have been prepared on a going concern basis; and
- (e) Proper internal financial controls have been laid down which are adequate and were operating effectively.
- (f) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. DECLARATION BY INDEPENDENT DIRECTORS AND RE- APPOINTMENT, IF ANY

All the Independent Directors have given their declarations under section 149 (6) and section 149 (7) of the Companies Act, 2013 and the Rules made thereunder. In the opinion of the Board, the Independent Directors fulfill the conditions relating to their status as an Independent Director as specified in section 149 of the Companies Act, 2013 read with rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not given any Loan or provided any Guarantee or Security against any Loan during the year 2018-19.

9. INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY

No company become or/ceased to be its Subsidiaries, Joint Venture or Associate Companies during the year.

10. CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Details of Related Party Transaction are disclosed in the note no. 2B.12 (ii) of Notes to accounts annexed to the financial statements.

12. DIVIDEND

During Financial Year 2018-19, Board of Directors does not form any Dividend policy and did not recommended any Dividend to Shareholders of the Company.

13. RESERVES

During Financial Year 2018-19 under review, the Board has not transferred any amount General Reserve Account of the Company.

14. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There was no material changes and commitments affecting the Financial Position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of the report.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- Conservation of Energy: Company activities do not involve any significant energy consumption.
- Foreign Exchange earnings and outgoings:
 - a. Foreign exchange earnings: NIL
 - b. Foreign exchange outgo: NIL

16. RISK MANAGEMENT POLICY

The company followed well established risk management assessment and minimization procedures which are periodically reviewed by the Board.

17. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration.

18. SHARE CAPITAL

During FY 2018-19, there is no change in the capital structure of Company. The Authorised Share Capital of Company is Rs. 6,50,00,000/- (Rs. Six Crore and Fifty Lakhs only) and Paid up share Capital of Company is Rs. 6,05,97,000/- (Rs. Six Crore Five Lakh and Ninety Seven Thousand only).

19. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, the board of Directors of the Company duly constituted as per provisions of the Companies Act, 2013.

There is no change in composition of the Board of Directors as detailed below.

Thus, the Board of Directors of **BMB Music and Magnetics Limited** is a balanced one with an optimum mix of Executive and Non Executive Directors. They show active participation at the board and committee meetings, which enhances the transparency and adds value to their decision making.

As on 31st March, 2019, the Board of the company consists of five (5) Directors. The composition and category of Directors is as follows:

Category	Number of Directors	Name of Directors	Promoter/ Promoter Group
Executive Directors	2	Mr. K. C. Bokadia	Yes

		Mr. Azgan Thamizmane Vadaseri Alagappa	No
Non- Executive Directors	1	Mrs. Sohankanwar Bokadia	Yes
Non- Executive Independent Directors	2	Mr. Mahesh Sharma	No
		Mr. Mahip Jain	No

20. PARTICULARS OF EMPLOYEES

As per amendment in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial personnel) Amendment Rules, 2016 dated 30.06.2016, details of top ten employees in terms of remuneration drawn, employed by the company during the financial year 2018-19 pursuant the provisions in accordance with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial personnel) Amendment Rules, 2016 and Disclosures pertaining to remuneration and other details as required under Section 197 (12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Statement of Particulars of employees is **NIL**.

21. REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

22. AUDITORS

M/s Vinod Singhal & Co., Chartered Accountants have been appointed as statutory auditors of the company at the Annual General Meeting held on 30/09/2017 for a period of five years.

The Auditors' Report on financial statements forms part of the Annual Report. The Auditors' Report does not contain any qualifications, reservations, adverse remarks, disclaimer or emphasis of matter. Notes to the Financial Statements are self-explanatory and do not call for any further comments.

23. AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

24. SECRETARIAL AUDIT REPORT

In terms of Section 204 of the Act and Rules made there under, M/s. ATCS & Associates, Company Secretaries have been appointed Secretarial Auditors of the Company for the financial year 2018-19. The report of the Secretarial Auditors is enclosed as **Annexure-II**.

The report for the financial year ended 31stMarch, 2019 is self-explanatory and have been explained/clarified, wherever necessary.

Further with reference to the observations, Company will take corrective actions to resolve all the qualifications and there is no malafide intention of the company behind such non compliances.

25. INTERNAL FINANCIAL CONTROLS

The Company has well defined mechanism in place to establish and maintain adequate internal controls over all operational and financial functions.

26. VIGIL MECHANISM

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.bmbmusicandmagneticsltd.com under investors/policy documents/Vigil Mechanism Policy link.

27. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There was no such order passed by any Authority during the year 2018-19. No such cases are pending with any Authority.

28. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has well defined mechanisms in place to establish and maintain adequate internal controls over all operational and financial functions considering the nature, size and complexity of its business.

29. DEPOSITS

The Company has not accepted any deposits during the year 2018-19 and, as such, no amount of principle or interest was outstanding as of the Balance Sheet date.

30. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

31. HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

32. CORPORATE GOVERNANCE

The paid up equity share capital of the Company is not exceeding rupees ten crores and net worth is not exceeding rupees twenty five crores, as on the last day of the previous financial year, the Company has decided not to follow with the corporate governance provisions of SEBI (LODR) Regulations, 2015, hence the report prescribed under Schedule V (C) is not part of this report. However The Company has endeavored to follow voluntarily corporate governance principles during the previous financial year.

The Corporate Governance requirements as stipulated under the Regulation of SEBI (LODR) Regulations, 2015 is not applicable to the company. Thus, the company has filed the non-applicability certificate to the exchange for regulation 15 (2) read with regulation 27(2) of SEBI (LODR) Regulations, 2015.

33. INVESTOR GRIEVANCE REDRESSAL

There were no pending complaint or share transfer cases as on 31st March, 2019, as per the certificate given by RTA.

34. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A detailed report on the Management Discussion and Analysis is provided as a separate section in the Annual Report which forms part of the Board's Report.

35. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. There were no frauds found which have been reported to the Audit Committee / Board members as well as to the Central Government. Further, there was no fraud reported by auditors under section 143 (12) of the Companies Act, 2013.

36. STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

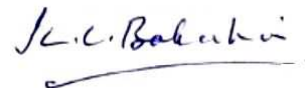
37. ACKNOWLEDGEMENT

Your Directors wish to place on record their sincere appreciation for the continued support and co-operation the Government of India, BSE, NSDL, CDSL, all stakeholders, bankers, State Governments and other Government agencies for their continuing support and look forward for the same support in the future.

Date: 12th August, 2019

Place: Jaipur

By Order of the Board of Directors



**Kastoor Chand Bokadia
DIN - 01828803
Chairman cum Managing Director**

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L18101RJ1991PLC014466
2.	Registration Date	26/07/1991
3.	Name of the Company	BMB MUSIC AND MAGNETICS LIMITED
4.	Category/Sub-category of the Company	CATEGORY: Company Limited By Shares SUB-CATEGORY: Indian Non-Government Company
5.	Address of the Registered office & contact details	G-20 IInd Floor, Nandpuri Extension, Swej Farm, New Sanganer Road, Sodala, Jaipur, Rajasthan-302019, and E-mail: kcbokdia.kcb@gmail.com, Tel: 014-4026005
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. ADROIT CORPORATE SERVICES PRIVATE LIMITED 19/20, Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Andheri(E), Mumbai-400059 Tel. No.- +91-22- 4227 0400 / 2859 6060 / 2859 4060

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Production of motion picture	59111	100%

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	14200	14200	0.23	0	14200	14200	0.23	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00

c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
g) Director	618149	100100	718249	11.85	618149	100100	718249	11.85	0.00
Sub Total (A)(1)	618149	114300	732449	12.08	618149	114300	732449	12.08	00.00
(2) Foreign	0	0	0	0.00	0	0	0	0.00	0.00
Sub Total (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Promoter shareholding (A)= (A)(1)+ (A)(2)	618149	114300	732449	12.08	618149	114300	732449	12.08	0
B. Public Shareholding									
I. Institutions	0	0	0	0.00	0	0	0	0.00	0.00
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others	0	0	0	0.00	0	0	0	0.00	0.00

(specify)									
Sub-total (B)(1):-	0	0	0	0.00	0	0	0	0.00	0.00
2. Non- Institutions									
a) Bodies Corp.									
i) Indian	1477515	297100	1774615	29.29	1516282	297100	1813382	29.93	+0.64
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	371626	245100	616726	10.18	506439	325900	832339	13.74	+3.56
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	2256710	386600	2643310	43.62	2091470	297500	2388970	39.42	-4.2
c) Others (specify)									
Non Resident Indians	0	278500	278500	4.60	153460	125000	278460	4.60	0
Overseas Corporate Bodies	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Nationals	0	0	0	0.00	0	0	0	0.00	0.00
Clearing Members	0	0	0	0.00	0	0	0	0.00	0.00
Trusts	0	0	0	0.00	0	0	0	0.00	0.00
Directors	0	14100	14100	0.23	0	14100	14100	0.23	0
Foreign Bodies - D R	0	0	0	0.00	0	0	0	0	0.00
Sub-total (B)(2):-	4105851	1221400	5327251	87.92	4267651	1059600	5327251	87.92	0.01
Total Public Sharehold ing (B)=(B)(1)+ (B)(2)	4105851	1221400	5327251	87.92	4267651	1059600	5327251	87.92	0.01
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	4724000	1335700	6059700	100	4885800	1173900	6059700	100	0

B) Shareholding of Promoter-

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumber ed to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumber ed to total shares	
1	MAHAVEER CHAND BOKADIA	7100	0.12	0.00	7100	0.12	0.00	0.00
2	SUSHILA DEVI BOKADIA	14200	0.23	0.00	14200	0.23	0.00	0.00
3	KASTOOR CHAND BOKADIA	476300	7.86	0.00	476300	7.86	0.00	0.00
4	SOHANKAWAR K BOKADIA	199749	3.30	0.00	199749	3.30	0.00	0.00
5	PRAMOD BOKADIA	35100	0.58	0.00	35100	0.58	0.00	0.00
	Total	732449	12.09	0.00	732449	12.09	0.00	-0.09

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	KASTOOR CHAND BOKADIA				
	At the beginning of the year	476300	7.86	476300	7.86
	Increase/Decrease	NO CHANGE			
	At the end of the year	476300	7.86	476300	7.86
2.	SOHANKANWAR BOKADIA				
	At the beginning of the year	199749	3.30	199749	3.30
	Increase/Decrease	NO CHANGE			
	At the end of the year	199749	3.30	199749	3.30
3.	PRAMOD BOKADIA				
	At the beginning of the year	35100	0.58	35100	0.58
	Increase/Decrease	NO CHANGE			
	At the end of the year	35100	0.58	35100	0.58
4.	MAHAVEER CHAND BOKADIA				
	At the beginning of the year	7100	0.12	7100	0.12
	Increase/Decrease	NO CHANGE			
	At the end of the year	7100	0.12	7100	0.12
5.	SUSHILA DEVI BOKADIA				
	At the beginning of the year	14200	0.23	14200	0.23
	Increase/Decrease	NO CHANGE			
	At the end of the year	14200	0.23	14200	0.23
	TOTAL	732449	12.09	732449	12.09

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	GULSHAN INVESTMENT COMPANY				
	At the beginning of the year	400000	6.60	400000	6.60
	There is no change during the Financial Year 2018-19				
	At the end of the year	400000	6.60	400000	6.60
2.	UNICON FINCAP PRIVATE LIMITED				
	At the beginning of the year	352800	5.82	352800	5.82
	There is no change during the Financial Year 2018-19				
	At the end of the year	352800	5.82	352800	5.82
3.	DISCOVERY INFOWAYS LIMITED				
	At the beginning of the year	332769	5.49	332769	5.49
	There is no change during the Financial Year 2018-19				
	At the end of the year	332769	5.49	332769	5.49
4.	SOHAN SUBHAKARAN GOENKA				
	At the beginning of the year	171400	2.83	171400	2.83
	There is no change during the Financial Year 2018-19				
	At the end of the year	171400	2.83	171400	2.83
5.	ORTHO FINVEST PRIVATE LIMITED				
	At the beginning of the year	151400	2.50	151400	2.50
	There is no change during the Financial Year 2018-19				
	At the end of the year	151400	2.50	151400	2.50
6.	RAJESH LAXMIDAS THAKKER				
	At the beginning of the year	147000	2.43	147000	2.43
	There is no change during the Financial Year 2018-19				
	At the end of the year	147000	2.43	147000	2.43

7.	RAJESH KUMAR GUPTA				
	At the beginning of the year	140000	2.31	140000	2.31
There is no change during the Financial Year 2018-19					
	At the end of the year	140000	2.31	140000	2.31
8.	SUDESH JAIN				
	At the beginning of the year	124500	2.05	124500	2.05
There is no change during the Financial Year 2018-19					
	At the end of the year	124500	2.05	124500	2.05
9.	RAKESH NAVAL				
	At the beginning of the year	114800	1.89	114800	1.89
There is no change during the Financial Year 2018-19					
	At the end of the year	114800	1.89	114800	1.89
10.	ASHA SOHAN GOENKA				
	At the beginning of the year	107100	1.77	107100	1.77
		-40		-40	
	At the end of the year	107060	1.77	107060	1.77

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	V.A.A. THAMIZMANE				
	A the beginning of the year	14100	0.23	14100	0.23
There is no change during the Financial Year 2018-19					
	At the end of the year	14100	0.23	14100	0.23
2.	KASTOOR CHAND BOKADIA				
	At the beginning of the year	476300	7.86	476300	7.86
There is no change during the Financial Year 2018-19					
	At the end of the year	476300	7.86	476300	7.86
3.	SOHANKANWAR BOKADIA				
	At the beginning of the year	199749	3.30	199749	3.30
There is no change during the Financial Year 2018-19					
	At the end of the year	199749	3.30	199749	3.30

F) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	NIL	NIL	NIL	NIL

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Kastoor Chand Bokadia, Managing Director	----	----	---
1	Gross salary	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL	NIL
	Ceiling as per the Act	NIL	NIL	NIL	NIL

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act, 2013	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	NIL	NIL	NIL	NIL
Punishment	-	NIL	NIL	NIL	NIL
Compounding	-	NIL	NIL	NIL	NIL

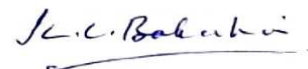
B. DIRECTORS					
Penalty	-	NIL	NIL	NIL	NIL
Punishment	-	NIL	NIL	NIL	NIL
Compounding	-	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	NIL	NIL	NIL	NIL
Punishment	-	NIL	NIL	NIL	NIL
Compounding	-	NIL	NIL	NIL	NIL

Note 1: Mr. Vinay Jain ceased to be Director and promoter of the Company w.e.f. 17.08.2017

Date: 12th August, 2019

Place: Jaipur

By Order of the Board of Directors



**Kastoor Chand Bokadia
DIN: 01828803**

Chairman cum Managing Director

ANNEXURE-II

**FORM MR-3
SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED 31st March, 2019

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]*

To,
The Members,
BMB Music and Magnetics Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BMB Music and Magnetics Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **BMB Music and Magnetics Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2019** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **BMB Music and Magnetics Limited** for the financial year ended on **31st March, 2019** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; (repealed w.e.f. 15th May, 2015)
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. **(Not applicable to the Company during the Audit Period);**
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 **(Not applicable to the Company during the Audit Period);**

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the Company during the Audit Period)**;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during the Audit Period)** and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the Company during the Audit Period)**
 - (i) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
 - (j) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- (vi) As confirmed by the management, there are no sector specific laws that are applicable specifically to the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:-

- 1. The company has not maintained its website as per the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.*
- 2. There is no Company Secretary & Compliance Officer in the Company as per the requirement of Section 203 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.*
- 3. Listing fees has not paid within the prescribed time period for the financial year 2018-2019.*
- 4. The Company has not given notice in the newspaper as required under the act and SEBI Regulations.*
- 5. The company has not complied with SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.*
- 6. The proof of dispatch of notice of Board of Directors Meeting & General Meeting were not provided during the course of audit.*
- 7. The Company has not filled INC-22A as per Companies Act, 2013 requirement and thus company is Active Non-Compliant.*

We further report that

The Board of Directors of the Company was constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors in compliance with the Companies Act 2013 and *SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015*. There were changes in the composition of the Board of Directors that took place during the period under review.

Adequate notice were not given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were not sent at least seven days in advance, however a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions were taken unanimously in the meetings and no dissenting views observed in the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to ensure compliance with applicable laws, rules, regulations and guidelines.

This report is to be read with our letter of even date which is annexed as **ANNEXURE 'A'** and forms an integral part of this report.

Date: 12th August, 2019

Place: Jaipur

For ATCS & Associates
Practicing Company Secretaries
Firm Regn. No. P2017RJ063900

[TARA CHAND SHARMA]

Partner

M. No. : FCS-5749

COP No. 4078

To,
The Members
BMB Music and Magnetics Limited

Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the Audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. We have relied upon the Report of Statutory Auditors regarding compliance of Companies Act, 2013 and Rules made thereunder relating to maintenance of Books of Accounts, papers and financial statements of the relevant Financial Year, which give a true and fair view of the state of the affairs of the company.
4. We have relied upon the Report of Statutory Auditors regarding compliance of Fiscal Laws, like the Income Tax Act, 1961 & Finance Acts, the Customs Act, 1962, the Central Excise Act, 1944 and Service Tax.
5. Where ever required, we have obtained the Management representation about the compliance of Laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 12th August, 2019

Place: Jaipur

For ATCS & Associates
Company Secretaries
Firm Regn. No. P2017RJ063900

[TARA CHAND SHARMA]
Partner
M. No. : FCS-5749
COP No. 4078

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

❖ FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realised. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

❖ INDUSTRY STRUCTURE AND DEVELOPMENTS

The Global economy remained largely subdued in FY 2018-19 due to widespread uncertainties. A real sense of the impact of the opportunities provided by the growth in multiplex and digital distribution can be gained by looking at box office numbers and screens. 2008 witnessed the first film ever in India to cross 1 billion. In 2012 nine films achieved this milestone. Similarly, in 2008 a large film may have been released across around 1,000 screens, whereas the current figure is close to 3,500 screens. Looking ahead, continued growth is expected in multiplex screens. For example, the newly combined PVR and Cinemax chains are expected to increase the number of screens by 25% (90 screens) in FY 2014. With the expansion of Cinapolis in India and the growth in other chains such as Inox Movies and Reliance Big Cinema, growth has become an industry-wide phenomenon. This growth in the number of screens is also being accompanied by rising average ticket prices across cinemas, as the mix of multiplex and single screens cinemas changes, with a skew towards multiplexes. In FY 2013, for example, PVR Limited reported a 10% increase in average ticket prices. Growth in cinema is not restricted to Hindi films. Tamil, Telegu, Bengali and Punjabi cinema continue to grow as the availability of screens increases, with films from the regions joining the 1 billion box offices. Hindi Film Industry has become risky because of higher rates of the artists & technicians as well as the publicity taking before release become very costly. Any Hindi film publicity budget should be minimum 4-5 crore and in other way, regional film publicity budget is very restricted.

❖ BUSINESS OVERVIEW

The Sales during the year 2018-19 is Nil in the current year.

❖ MARKETING

The Company is setting up a good marketing team to enter to increased turnover.

❖ SWOT ANALYSIS

Strengths

- Media and Entertainment is one of the most booming sectors in India due to its vast customer reach. The various segments of the Media and Entertainment industry like television and film industry have a large customer base.
- The growing middle class with higher disposable income has become the strength of the Media and Entertainment Industry
- Change in the lifestyle and spending patterns of the Indian masses on entertainment
- Technological innovations like online distribution channels, web-stores, multi- and mega plexes are complementing the ongoing revolution and the growth of the sector
- Indian film industry is second largest in the world and the largest in terms of the film produced and tickets sold.
- The low cost of production and high revenues ensure a good return on investment for Indian Media and Entertainment industry.

Weaknesses

- The Media & Entertainment sector in India is highly fragmented
- Lack of cohesive production & distribution infrastructure, especially in the case of music industry

- The lack of efforts for media penetration in lower socio-economic classes, where the media penetration is low

Opportunities

- The concept of crossover movies has helped open up new doors to the crossover audience and offers immense potential for development
- The increasing interest of the global investors in the sector
- The media penetration is poor among the poorer sections of the society, offering opportunities for expansion in the area
- Rapid de-regulation in the Industry
- Rise in the viewership and the advertising expenditure
- Technological innovations like animations, multiplexes etc and new distribution channels like mobiles and internet have opened up the doors of new opportunities in the sector

Threats

- Piracy, violation of intellectual property rights poses a major threat to the Media & Entertainment Companies
- Lack of quality content has emerged as a major concern because of the 'quick-buck' route being followed in the industry
- With technological innovations taking place so rapidly, the media sector is facing considerable uncertainty about success in the marketplace.

❖ INTERNAL CONTROL

The company has customized accounting packages and also has well established system in place at various levels to check and control expenses.

❖ FUTURE OUTLOOK

The future outlook of the Company is very prospective.

❖ MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED : NIL

❖ DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financials of the company has been prepared by ensuring the objectivity, credibility and correctness through proper financial reporting and disclosure processes, internal control, risk management policies and processes, tax policies, compliance and legal requirements and associated matters.

❖ RISKS AND CONCERNS

Change in consumer preference risk:

The content developed by the Company need not appeal the target audience always as the target audience preferences are bound to change. The level of creativity required for the audience targeted varies with the available options to the consumers.

Artist attrition risk:

The reason for which the Company's content is preferred by the audience includes artist attrition also. These artists are an important part for the content produced by the Company.

Technological risk:

Advancement of technology for creation of the picture is necessary with the new Technologies being adopted by the competitors

Regulatory risk:

The business may have a positive or a negative impact on the revenues in future due to changes in the regulatory framework and the tax laws as compared to the current scenario. Management continuously monitors and makes efforts to arrest decline and adverse output on any of these factors.

❖ CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities, laws and regulations. Actual

results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include domestic and global; supplies and demand conditions affecting prices of final product and service, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

Date: 12th August, 2019

Place: Jaipur

By Order of the Board of Directors



Kastoor Chand Bokadia

DIN: 01828803

Chairman cum Managing Director

Form No. MGT-11**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) of _____ shares of the above named company. Hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual General Meeting of the company, to be held on the 30th day of September, 2019 at 03:30 P.M. at the registered office of the company at G-20 IInd Floor, Nandpuri Extension, Swej Farm, New Sanganer Road, Sodala, Jaipur, Rajasthan-302019 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31 st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Mrs. Sohankawar Kastoorchand Bokadia (DIN: 03592230) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.		

* Applicable for investors holding shares in Electronic form.

Signed this _____ day of _____ 20____

Affix Revenue Stamps

Signature of Shareholder

Signature of Proxy holder

Signature of the shareholder
across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
BMB Music And Magnetics Limited
Jaipur

Report on the Ind AS Financial Statements

We have audited the accompanying IndAs Financial Statements of BMB MUSIC AND MAGNETICS LIMITED ("The Company") which comprise the Balance Sheet as at 31st March 2019, the statement of Profit and Loss, the cash flow statement & the statement of changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these IndAS Financial Statements that give true and fair view of the financial position and financial performance including cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IndAs) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 & the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; in design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the IndAs financial statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these IndAs financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

We conducted our audit of the IndAs Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the IndAs financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the IndAs financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the IndAs financial statements.



we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion of the IndAs financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid IndAs financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its loss including its cash flows and the changes in Equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure-A', a statement on the matters specified in the paragraph 3 & 4 of the order.

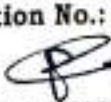
As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by Law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit & Loss including the Cash Flow Statement & Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid IndAs financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014 & the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e) On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, and the operating effectiveness of such controls, as per the Chapter X, Clause (i) of sub-section (3) of Section 143 of the Companies Act, 2013, is applicable on the Company **as Per Annexure-B**
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company

**For VINOD SINGHAL & CO.
CHARTERED ACCOUNTANTS
Registration No.: 0088250**


**PRATEEK GOYAL
Partner
Membership No.: 411040**



Jaipur, 30 May, 2019

"ANNEXURE-A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Independent Auditor's Report to the members of the Company on the Standalone financial statements for the year ended 31 March 2019, we report that:

(i)	(a) Whether the company is maintaining proper records showing full particulars, including quantitative detail and situation of fixed assets;	THE COMPANY HAS MAINTAINED PROPER RECORDS SHOWING FULL PARTICULARS, INCLUDING QUANTITATIVE DETAILS AND SITUATION OF FIXED ASSETS.
	(b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed in such verification and if so, whether the same have been properly dealt with in the books of accounts;	YES, NO DISCREPANCIES WERE OBSERVED
	(c) Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof.	YES, NO DISCREPANCIES WERE OBSERVED
(ii)	Whether Physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, how they have been dealt with in the books of accounts.	AS THE COMPANY IS DOING BUSINESS IN FILM PRODUCTION SECTOR, ITS INVENTORY IS ITS DIRECT COST INCURRED DURING THE YEAR FOR PRODUCTION OF FILMS WHICH GETS VERIFIED TIME TO TIME BY THE MANAGEMENT.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in section 189 of the Companies Act, 2013. If so,	AS PER EXPLANATION GIVEN BY THE MANAGEMENT AND FROM THE EXAMINATION OF THE BOOKS OF ACCOUNTS, NO SUCH CASE FOUND.
	(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	
	(b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular, and	
	(c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest.	
(iv)	In respect of loans, investments, guarantees and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof.	NOT APPLICABLE AS THERE IS NO LOAN, INVESTMENT, GUARANTEE AND SECURITY GIVEN BY THE COMPANY AS ON THE DATE OF BALANCE SHEET AND DURING THE YEAR AS WELL.
(v)	In case the company has accepted deposits from the public, whether the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provision of the Act and the rules framed there under, where applicable have been complied with, if not, the nature of contraventions should be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal whether the same has been complied with or not?	THE COMPANY HAS NOT ACCEPTED ANY DEPOSIT FROM THE PUBLIC.
(vi)	Where maintenance of cost records has been prescribed by the Central Government under sub-section (1) of section 148 of the Act, where such accounts and records have been made and maintained;	NOT APPLICABLE
(vii)	(a) Whether the company regular in depositing undisputed statutory dues including Provident Fund, Investor Education and protection fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth tax, Custom Duty, Excise Duty, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last date of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	AS PER INFORMATION & EXPLANATION GIVEN TO US THERE IS STATUTORY DUE OUTSTANDING FOR TDS LIABILITY AMOUNTING Rs. 434812.64 AS AT LAST DATE OF FINANCIAL YEAR 2019 OUT OF WHICH Rs. 2800528.50 RELATES TO PRIOR LAST SIX MONTHS.
	(b) Where dues of sales tax/income tax/service tax/ custom	



tax/excise duty/cess have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.

(A mere representation to the concerned Department shall not constitute the dispute)

(viii)	Whether the company has defaulted in repayment of loans or borrowings to a financial institution or bank or government or dues to debenture holders? If yes, the period and amount of default to be reported; <i>(in case of banks and financial institutions, lender wise details to be provided).</i>	THE COMPANY DOES NOT HAVE ANY LOANS OR BORROWINGS FROM ANY FINANCIAL INSTITUTIONS, BANKS, GOVERNMENT OR DEBENTURE HOLDERS DURING THE YEAR. ACCORDINGLY THIS PARA IS NOT APPLICABLE.
(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays/ default and subsequent rectification, if any, as may be applicable, be reported.	NOT APPLICABLE
(x)	Whether any fraud by the company or any fraud on the company by its officers/ employees has been noticed or reported during the year, if yes, the nature and the amount involved be indicated.	AS PER THE MANAGEMENT, THERE IS NO SUCH CASE AS ON THE DATE OF BALANCE SHEET.
(xi)	Whether managerial remuneration has been paid/ provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing of the same.	NO MANAGEMENT REMUNERATION PAID DURING THE YEAR, HENCE NOT APPLICABLE.
(xii)	Whether the Nidhi Company has complied with the Net Owned Fund in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining 10% unencumbered term deposits as specified in the Nidhi rules, 2014 to meet out the liability.	NOT APPLICABLE
(xiii)	Whether all transactions with related parties are in compliance with section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.	ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US AND BASED ON OUR EXAMINATION OF THE RECORDS OF THE COMPANY, TRANSACTIONS WITH THE RELATED PARTIES ARE IN COMPLIANCE WITH SECTIONS 177 AND 188 OF THE ACT WHERE APPLICABLE AND DETAILS OF SUCH TRANSACTIONS HAVE BEEN DISCLOSED IN THE FINANCIAL STATEMENTS AS REQUIRED BY THE APPLICABLE ACCOUNTING STANDARDS.
(xiv)	Whether the company has made any preferential allotment/ private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the companies act, 2013 have been complied and the amount raised have been used for the purpose for which the funds were raised. If not, provide details thereof.	NOT APPLICABLE
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether provisions of section 192 of Companies Act, 2013 have been complied with.	ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US AND BASED ON OUR EXAMINATION OF THE RECORDS OF THE COMPANY, THE COMPANY HAS NOT ENTERED INTO NON-CASH TRANSACTIONS WITH DIRECTORS OR PERSONS CONNECTED WITH HIM, HENCE THIS PARA IS NOT APPLICABLE.



(xvi) Whether the company is required to be registered under section 45-1A of Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.

**THE COMPANY IS NOT
REQUIRED TO BE REGISTERED
UNDER SECTION 45-1A OF THE
RESERVE BANK OF INDIA ACT
1934.**

For VINOD SINGHAL & CO.

CHARTERED ACCOUNTANTS

Registration No.: 0008264



PRATEEK GOYAL

Partner

Membership No.: 411040

Jaipur, 30 May, 2019

"ANNEXURE-B" to the Independent Auditor's Report of even date on the Financial Statements of BMB MUSIC & MAGNETICS LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the Internal Financial Controls over financial reporting of BMB MUSIC & MAGNETICS LIMITED as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:



- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have framed our opinion on the basis of the management representation letter received by the Company's management. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the institute of Chartered Accountants of India.

For VINOD SINGHAL & CO.

CHARTERED ACCOUNTANTS

Registration No.: 005826C

PRATEEK GOYAL

Partner

Membership No.: 411040

Jaipur, 30 May, 2019

BMB MUSIC & MAGNETICS LIMITED

(CIN: L18101RJ1991PLC014666)

Regd. Offc. G-20 Ind Floor, nandpuri Extension, Swej Farm, New Sanganer Road, Sodala, Jaipur 302019

Balance Sheet as at 31st March, 2019

Particulars	Note No	31-Mar-19	31-Mar-18
		Rs.	Rs.
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	3	1,078,354.19	2,009,727.57
(b) Capital Work-in-progress	-	-	-
(c) Investment Property	-	-	-
(d) Goodwill	-	-	-
(e) Other Intangible Assets	4	400,000.00	800,000.00
(f) Intangible assets under development	-	-	-
(g) Biological Assets other than bearer plants	-	-	-
(h) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Trade receivables	5	1,450,000.00	1,450,000.00
(iii) Loans	-	-	-
(iv) Other	6	37,740,554.00	38,191,811.00
(i) Deferred Tax assets (Net)	-	-	-
(j) Other non-current assets	7	47,996.00	47,996.00
Current assets			
(a) Inventories	8	26,415,392.79	17,964,230.81
(b) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Trade receivables	9	3,316,725.00	2,529,000.00
(iii) Cash and cash equivalents	10	7,316.70	31,420.40
(iv) Bank balances other than (ii) above	-	-	-
(v) Loans	-	-	-
(vi) Other	-	-	-
(c) Current Tax Assets (Net)	11	766,974.72	191,404.92
(d) Other Current Assets	12	-	-
Total assets		72,123,313.40	63,125,780.70
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	60,597,000.00	60,597,000.00
(b) Other Equity	14	(32,082,429.33)	(30,077,073.03)
LIABILITIES			
Non-Current Liabilities			
(a) Financial liability	-	-	-
(i) Borrowings	-	-	-
(ii) Trade payable	15	955,178.00	955,178.00
(iii) Other financial liabilities	-	-	-
(b) Provisions	-	-	-
(c) Other non-current liabilities	16	28,787,472.00	10,887,472.00
(d) Deferred Tax Liabilities (Net)	17	(282,913.37)	(51,245.27)
Current Liabilities			
(a) Financial liability	-	-	-
(i) Borrowings	-	-	-
(ii) Trade payable	18	10,828,432.48	9,154,038.00
(iii) Other financial liabilities	-	-	-
(b) Other current liabilities	19	3,244,123.64	2,606,311.00
(c) Provisions	20	76,450.00	25,000.00
(d) Current tax liabilities	-	-	-
Total equity and liabilities		72,123,313.40	63,125,780.70

Notes to Accounts & Summary of Significant Accounting Policies

1 & 2

(₹.00)

The accompanying notes forms the part of the financial statements

As per our report of even date

For VINOD SINGHAL & CO.

Chartered Accountants

#P4-005820C



PRATEEK GOYAL

Partner

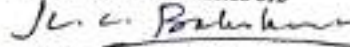
Mem. No. 411040

Dated: 30.03.2019

Place: JAIPUR



For and on behalf of the Board
For BMB MUSIC & MAGNETICS LTD



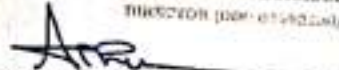
KASTOOR CHAND BOKADIA

MANAGING DIRECTOR (CIN: L18101RJ1991PLC014666)



SOBHAN KANWAR BOKADIA

DIRECTOR (CIN: L18101RJ1991PLC014666)



ASGAR TILANIZMANE VADASERILAGAPPA

CFO (CIN: L18101RJ1991PLC014666)

BMB MUSIC & MAGNETICS LIMITED

(CIN: L18101RJ1991PLC014466)

Regd. Off: G-20 IInd Floor, nandpuri Extension, Sewj Farm, New Sangarner Road, Sodala, Jaipur 302019

Profit and Loss statement for the year ended 31st March, 2019

Particulars	Note No	31-Mar-19	31-Mar-18
		Rs.	Rs.
I. Revenue from operations	21	-	-
II. Other income	22	-	-
III. Total Income (I + II)		-	-
IV. Expenses:			
Cost of materials consumed	23	8,451,171.98	16,283,537.81
Purchase of stock in trade		-	-
Changes in inventories	24	(8,451,171.98)	(16,283,537.81)
Employee benefits expenses	25	614,500.00	320,027.00
Finance Costs		-	-
Depreciation and amortization expenses	26	485,414.07	460,408.03
Other expenses	27	1,136,210.35	1,138,869.45
Total Expenses (IV)		2,236,124.42	1,939,304.48
V. Profit/(Loss) before exceptional items and tax (III - IV)		(2,236,124.42)	(1,939,304.48)
VI. Exceptional items		-	-
VII. Profit/(Loss) before and tax (V - VI)		(2,236,124.42)	(1,939,304.48)
VIII. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(231,668.10)	(342,905.56)
IX. Profit/(Loss) from the period from continuing operations (VII - VIII)		(2,004,456.32)	(1,596,398.92)
X. Profit/(Loss) from discontinued operations		-	-
XI. Tax expense of discontinued operations		-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X - XI)		-	-
XIII. Profit/(Loss) for the period (IX + XII)		(2,004,456.32)	(1,596,398.92)
XIV. Other Comprehensive Income			
(A) (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items above (in (i))		-	-
(B) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items above (in (i))		-	-
XV. Total Comprehensive Income for the period (XIII+XIV)		(2,004,456.32)	(1,596,398.92)
XVI. Earnings per equity share: (For continuing operations)			
(1) Basic		(0.33)	(0.26)
(2) Diluted		(0.33)	(0.26)
XVII. Earnings per equity share: (For discontinued operations)			
(1) Basic		-	-
(2) Diluted		-	-
XVIII. Earnings per equity share: (For discontinued and continuing operations)			
(1) Basic		(0.33)	(0.26)
(2) Diluted		(0.33)	(0.26)
Notes to Accounts & Summary of significant accounting policies 1 & 2			

The accompanying notes forms the part of the financial statements

As per our report of even date
For VINOD SINGHAL & CO.
 Chartered Accountants
 FRN-0058

PRATHAL KOYAL 015828C
 Partner
 Chartered Accountants
 Jaipur
 Mem. No. 120

Date: 30.05.2019
 Place: JAIPUR

For and on behalf of the Board
For BMB MUSIC & MAGNETICS LTD

KANTOOR CHAND BOKADIA
 MANAGING DIRECTOR (DIN: 01828330)

SOHIAN KANWAR BOKADIA
 DIRECTOR (DIN: 03592230)

AZGAN THAMIZMANE VADABERIALAGAPPA
 CFO (ICMF) (FAN: ACBPT26551)

BMB MUSIC AND MAGNETICS LIMITED

(CIN : L18101RJ1991PLC014466)

Notes to financial statements for the year ended 31st March 2019

1. Company Overview

BMB Music And Magnetics Limited is a listed company which was incorporated on July 26, 1991 under the provision of the Companies Act, 1956 vide Registration No. L18101RJ1991PLC014466 issued by the Registrar of Companies, Rajasthan.

The Company is engaged in producing feature films.

2. Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with Indian Accounting Standards (IndAs) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('The Act') (to the extent notified). The IndAs are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2017.

Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the Accounting policies hitherto in the use.

2A. Use of estimates

The preparation of financial statements in conformity with IndAs requires the management to make judgment, estimates and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets & liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of Accounting Policies that require critical Accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in the notes separately. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2B. Summary of Significant Accounting Policies

The Financial Statements have been prepared using the Accounting Policies and measurement basis summarized below:

2B.1 Revenue Recognition

Company do not have any revenue generating activities during the reporting period.



J. C. Bhatnagar

2B.2 Property, Plant and Equipment

Property, Plant & Equipment as on date of the balance sheet are properly recognized at their Fair Value and depreciation on such assets are properly charged as Schedule - II of The Companies Act, 2013.

2B.3 Financial Instruments

Financial Assets

Financial assets are recognized when the Company becomes a party to the contractual provisions of the Financial Instrument and are measured initially at fair value adjusted for transaction cost.

Company does not have any financial assets.

Financial liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through statement of profit and loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings.

Company have unsecured loans and borrowings for which future repayment of interest and principal repayment can't be estimated reliably hence it is recognized at principal amount of loan less any repayment made up to the balance sheet together with any interest accrued but not paid.

2B.4 Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

2B.5 Impairment of Non-financial assets

The Company assesses, at each reporting date, have to check whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. No such impairment of Non-Financial assets is made during the period under audit.

2B.6 Inventories

Company is engaged in production of feature films. As such feature films are still under production, all the direct expenses incurred (including borrowing cost if applicable as per IND AS 23) during the financial year is directly recognized as closing stock.



Vinod Singhal

2B.7 Taxation

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss. Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognized for all taxable temporary differences, except when it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

GST, Sales/ value added taxes paid on acquisition of assets or on incurring expenses

Expenses and assets are recognized net of the amount of sales/ value added taxes paid, except:

- When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of tax included, the net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.



M. C. Balaiah

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. In FY 2018-19, Company do not have the liability for MAT.

2B.8 Employee benefit schemes

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss for the year in which the related service is rendered. Post employment and other long term employee benefits are recognized as an expense in the profit and loss account of the year in which the employee has rendered services and treated as defined benefit plans. The expense is recognized on the assumption that such benefits are payable at the end of the year to all the eligible employees.

2B.9 Provision for liabilities and charges, Contingent liabilities and contingent assets

The assessments undertaken in recognising provisions and contingencies have been made in accordance with the applicable Ind AS.

Provisions represent liabilities to the Company for which the amount or timing is uncertain. Provisions are recognized when the Company has a present obligation (legal or constructive), as a result of past events, and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognized in the statement of profit and loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Guarantees are also provided in the normal course of business. There are certain obligations which management has concluded, based on all available facts and circumstances, are not probable of payment or are very difficult to quantify reliably, and such obligations are treated as contingent liabilities and disclosed in the notes but are not reflected as liabilities in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceedings in which the Company involved, it is not expected that such contingencies will have a material effect on its financial position or profitability.

Contingent assets are not recognized but disclosed in the financial statements when an inflow of economic benefits is probable.

2B.10 Earnings per share

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares. Basic EPS is calculated by dividing the profit and loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.



J. C. Babbar

Diluted EPS is determined by adjusting the profit and loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

Particulars	2018-19	2017-18
(a) Net Profit (Loss) after Tax available for Equity share holders (in Rs.)	(2004456.32)	(1596398.92)
(b) Weighted average number of Equity Shares outstanding during the year (in numbers)	6059700	6059700
(c) Basic & Diluted Earnings per Share (in Rs.)	(0.33)	(0.26)
(d) Nominal Value per Share (in Rs.)	10	10

2B.11 Cash Flow Statement

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Statement of reconciliation of reconciliation of cash flow from financing activity with change in financial liability for FY 2017-18 has been annexed separately with the financial statements.

2B.12 Related Party Disclosures

As per IND AS 24, the disclosures of transaction with the related Parties are Given Below:-

(i) List of Entities where KMPs or relatives of KMPs have significant influence

Sr. No.	Name	Influence
1.	Gautam Chand Bokadia	DIRECTOR'S BROTHER
2.	Amit Bokadia	DIRECTOR'S RELATIVE



J. C. Bokadia

(ii) Disclosure in respect of Related Parties Transactions During the year as under:-

Sr. No.	Name of Related Party	Loan Taken/(Repaid) During the Year	Amt. O/s during the year	Payment on part of Expense/ Income/ Other etc.
1.	Gautam Chand Bokadia	0.00	0.00	(Salary)-135,000.00
2.	Amit Bokadia	0.00	0.00	(Salary)-180,000.00

For VINOD SINGHAL & CO.
Chartered Accountants
F.R.N.: 005826C



(PRATEEK GOYAL)
Partner
M.No. 411040

Jaipur, May 30, 2019

For BMB MUSIC & MAGNETICS LTD.

Sohan Kanwar Bokadia

(SOHAN KANWAR BOKADIA)
Director (DIN: 03592230)

J. C. Bokadia

(KASTOOR CHAND BOKADIA)
Director (DIN: 01828803)

A. Thamizmani

(AZAGAN THAMIZMANE VADASERIALAGAPPA)
CFO(KMP) (PAN: ACEPT2655H)

PROPERTY, PLANT AND EQUIPMENT For Financial Year 2018-19

A. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION			Net Block		
		AS AT 31.03.18	ADDITION	DATE USED	SALE	TOTAL	TOTAL UP TO 31.03.18	FOR THE YEAR	TOTAL UP TO 31.03.19	AS ON 31.03.18	AS ON 31.03.19
						38,284,132.00	28,309,915.90	-	38,284,521.42	1,914,206.50	1,914,206.00
(A)	Property, Plant & Equipments	38,281,132.00									
	Plant & Machinery	108,509.00	18,200.00	268	0	174,338.00	60,908.00	71,825.14	132,234.19	41,894.81	66,200.97
	Computer	2.00	4,000.00	250	0	4,000.00		1,591.08	1,591.08	2,408.92	-
	Hard Disk	0.00	11,440.67	384	0	11,440.67		7,008.16	7,008.16	4,432.51	-
	Other	0.00	8,400.00	318	0	8,400.00		3,500.83	3,500.83	4,793.48	-
	Furniture and Fixtures	0.00	8,500.00	393	0	8,500.00		533.00	633.90	4,964.10	-
	Tools	0.00	6,500.00	151	0	6,500.00		742.20	742.20	5,757.70	-
				1,621.00		38,454,503.67	28,430,332.43	83,414.00	38,515,747.48	1,938,284.19	2,609,727.67
	Total (A)	38,440,261.00	34,040.67			38,494,101.67	28,430,332.43	83,414.00	38,515,747.48	1,938,284.19	2,609,727.67
	Grand Total	38,440,261.00	34,040.67			38,494,101.67	28,430,332.43	83,414.00	38,515,747.48	1,938,284.19	2,609,727.67



Singh Bahadur

BMB MUSIC AND MAGNETICS LIMITED

(CIN:L1501RJ1991PLC014466)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2019

Notes No. 04 Other Intangible Rights		
Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Marketing Rights	800,000.00	1,200,000.00
Doordarshan Ringtone Rights - LB/KS	400,000.00	400,000.00
Less : Amortisation	400,000.00	800,000.00
Total		

Notes No. 05 Non Current Trade Receivables		
Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Sunil Mehta	1,450,000.00	1,450,000.00
Total	1,450,000.00	1,450,000.00

Notes No. 06 Other financial assets		
Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Artage Securities Pvt Ltd	3,000,000.00	3,000,000.00
BMB Pictures	6,099,325.00	6,099,325.00
BMB Production	3,009,166.00	3,009,166.00
Classic Pictures	300,000.00	300,000.00
Khalan Motors General Finance Co.	1,400,000.00	1,400,000.00
Metro Movies (Adv. For Music Marketing Bhayaaji)	240,000.00	240,000.00
Paras Jain - Indore	23,692,063.00	23,692,063.00
Policon Fabrics Ltd	-	361,257.00
Sangeeta Pictures	-	-
Total	37,740,554.00	38,101,811.00

Notes No. 07 Other Non Current Assets		
Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Security Deposits	3,000.00	3,000.00
NSC	-	-
Welkome Theaters Pvt Ltd	-	-
SD - Rent Security	44,996.00	44,996.00
Reliance Media Works Ltd	-	-
Real Image Media Technologies Pvt Ltd	-	-
UPD Movies India Limited	47,996.00	47,996.00
Total	47,996.00	47,996.00

Notes No. 08 Inventories		
Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Unamortised Cost of Production of Films	26,415,392.79	17,964,220.81
Total	26,415,392.79	17,964,220.81

Notes No. 09 Trade Receivables		
Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Kemraj V Gowda	-	49,000.00
Vikas (Production Manager Manali)	-	25,000.00
Narendra Hirawat	-	-
M.M. Movies	-	200,000.00
Advance to creditors	2,900,000.00	2,355,000.00
T Srikanth	14,616.00	-
Arca Media Advertisers	90,000.00	-
Essor Publicity	100,000.00	-
Anand Cine Services	15,295.00	-
T Sharma & Associates	33,814.00	-
Audish Media Corporate	45,000.00	-
Padharas Studio	-	-
Akshay Hariharis	118,000.00	-
Happi Lehari	-	-
Total	3,316,725.00	2,529,000.00

Notes No. 10 Cash & cash equivalents		
Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Cash in hand	6,152.90	15,480.20
Bank of Maharashtra	1,163.80	15,940.20
Total	7,316.70	31,420.40



Jai Singh

BMB MUSIC AND MAGNETICS LIMITED

(CIN:L1801RJ1991PLC014466)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2019

Notes No. 11 Current Tax Assets

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
GST input	731,704.72	156,334.92
TDS receivable	35,270.00	35,270.00
Total	766,974.72	191,604.92

Notes No. 12 Other Current Assets

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
SD - S.C. KD (Rent)	-	-
Total	-	-

Notes No. 13 Equity Share Capital

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Equity Share Capital		
Authorised Share capital		
650000 Equity Shares of Rs.10 each fully paid up	65,000,000.00	65,000,000.00
Issued, subscribed & fully paid share capital		
6059700 Equity Shares of Rs.10 each fully paid up	60,597,000.00	60,597,000.00
Total	60,597,000.00	60,597,000.00

(a) Reconciliation of the share outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31st March, 2019		As at 31st March, 2018	
	Number of Shares	Rs.	Number of Shares	Rs.
At the beginning of the period	6059700	60597000	6059700	60597000
Issued				
Outstanding at the end of the period	6059700	60597000	6059700	60597000

(b) Details of shareholders holding more than 5% in the company at the end of the year

Class of shares / Name of shareholder	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs.10/- each fully				
Unicon Pncap Private Limited	352800	5.82	352800	5.82
Qulshan Investment Company Limited	400000	6.60	400000	6.60
Kaizor Chaud Bokedla	476300	7.86	476300	7.86

The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- . Each shareholder is entitled to one vote per share with same rights. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.

Notes No. 14 Other Equity

Particular	31.03.2019	31.03.2018
	Rs.	Rs.
Security Premium Account		
Balance as per last financial Statements	53,080,776.66	53,080,776.66
Add: Addition during the period		
Less: Appropriations		
Balance in Security Premium A/c	53,080,776.66	53,080,776.66
General Reserve		
Balance	457,500.00	457,500.00
Add: amount transferred from surplus balance in the statement		
Less: Appropriations		
Balance in General Reserve A/c	457,500.00	457,500.00
Share Forfeiture Reserve Account		
Balance as per last financial Statements	1,885,500.00	1,885,500.00
Add: Addition during the period		
Less: Appropriations		
Balance in Share Forfeiture Reserve A/c	1,885,500.00	1,885,500.00
Profit & Loss account		
Balance as per last financial Statements	(85,501,749.69)	(83,905,350.77)
Add: amount transferred statement of profit & loss	(2,004,456.32)	(1,596,398.92)
Less: Appropriations		
Balance in profit & loss account	(87,506,206.01)	(85,501,749.69)
Total	(32,062,429.35)	(30,077,973.03)



K. C. Bala

BMB MUSIC AND MAGNETICS LIMITED

(CIN:L1801RJ1991PLC014466)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2019

Notes No. 15 Non current Trade Payables

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Rundry Creditors for Services/Expenses		
Central Depository Services (India) Limited		
Jasper Book Exchange Limited		
B.K. Jain & Co	42,000.00	42,000.00
Infiniti Print Pack Pvt Ltd	100,000.00	100,000.00
Total	142,000.00	142,000.00

Notes No. 16 Other non current Liabilities

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Net Liabilities towards JV Agreement		
Others	15,513,272.00	15,513,272.00
AAA Films Punjab		
Devgiri Synthetics Private Limited	500,000.00	500,000.00
The Holiday 4U	2,000,000.00	
Vinod Singhal & Company	292,897.00	292,897.00
Hooprajah Travels- Kunal	45,900.00	45,900.00
Mains Park Hyd(Finance)	651,000.00	651,000.00
Jake & Associates	270,000.00	270,000.00
D Narasimha	91,205.00	91,205.00
Gautam Chand Rastor	41,655.00	41,655.00
Chaplot Group	800,000.00	
Chaplot Ishiwara		
Chaplot Finance	3,600,000.00	
Shri Bhawar Singhai Pul	150,000.00	
SR Chaplot & Associates	1,700,000.00	
Indira Films	650,000.00	
KSS Ltd	481,543.00	481,543.00
Total	28,787,472.00	19,867,472.00

Notes No. 17 Deferred Tax Liabilities

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
WDV as per Income Tax Act	425,734.34	485,947.75
WDV as per Companies Act		2,009,727.57
Difference	1,978,354.19	1,523,779.82
Tax Rate	1,532,619.85	
Tax Effect (DTA)	26.00%	26.00%
Opening DTL	403681.16	396182.75
Add/(Less) : During the year	(51,245.27)	
Loss C/P as per IT Act	352,435.89	
Unabsorbed Depreciation c/f per IT Act		
Closing DTL	2,443,651.00	1,720,877.00
Total	(282,913.37)	(81,245.37)

Notes No. 18 Trade Payables

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
AAA Enterprises		99,868.00
Adroit Services Corporate Pvt Ltd		100,000.00
Ajmk & Associates	48,220.00	
Ambika Travels	11,000.00	11,000.00
Amita Bagawat	25,000.00	95,287.00
Anand Cine Services		
Baroda Films Light (Iran)		210,586.00
B.S.E. Limited	44,720.00	
Hollywood Cameraman	307,534.00	256.00
Chinni Charan Kunderl	106,980.00	155,980.00
Deepak Cameraman		22,000.00
Deepak Gupta		30,600.00
Deepak Direction (Teri Meher)	40,000.00	6,000.00
Deepak Production Bombay	52,955.00	
Dinesh Ji	64,240.00	242,725.00
Pernach Holidays Private Ltd		343,537.00
Olivia Jain	47,502.00	
Gautam Chand Bakodia	343.88	
Jagdish Production	90,000.00	
Jyoti Lakhani / Marli Dhar	50,000.00	
Prasad Kumar (Indore)	24,500.00	
	200,600.00	



V. C. Babbar

BMB MUSIC AND MAGNETICS LIMITED

[CIN:L1801RJ1991PLCO14466]

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2019

Rene Jagtla	3,000,000.00	3,169,634.00
K C Bokadia (Imprest A/c)	2,997,297.00	5,000.00
Karnani & Co	43,970.00	286,642.00
Mahaveer Productions Pushkar	-	38,068.00
Mahesh	-	-
Ministry of Railways	3,639.00	16,877.00
Murli production	-	-
Naras Vasudev Behera	10,000.00	-
National Security Depository Ltd	11,800.00	15,000.00
Ramesh Dress Man	-	1,685.00
KTDC Hotel Gangare	-	-
S and V Studios	35,616.00	8,133.00
Sharda Soni & Associates	-	67,200.00
Sharma Sweets	30,000.00	89,386.00
Shree Balaji Rostro	-	5,000.00
Sia Nam Yadav	-	-
Sea Princess Hotel and Prop	7,080.00	-
Sohan Kumar Bokadia	2,826,836.00	2,320,836.00
Solanki Kumar	-	387,763.00
Subramanyam	-	13,400.00
Sunset Productions	-	373,063.00
Sunil Direction	189,068.00	351,086.00
Sunil House	-	-
Suresh Kumar Production	177,086.00	371,006.00
T Sharma & Associates	66,000.00	346,959.00
The Plaza Hotel	-	19,706.00
Vikram Studio Private Ltd	-	14,351.00
Total	10,828,432.48	9,184,038.00

Notes No. 19- Other current liabilities

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Salary Payable		
Sandeep Vagi	28,000.00	
Suresh Kumar	30,000.00	
Armit Bokadia	180,000.00	
Lattu House Boy	43,000.00	28,000.00
TDS Payable	2,963,123.64	2,528,311.00
Cheque issued but not paid	-	50,000.00
Total (A)	3,244,123.64	2,606,311.00

Notes No. 20- Provisions

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Audit Fee payable	76,450.00	25,000.00
Total (A)	76,450.00	25,000.00

Notes No. 21 Revenue from Operations

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Revenue from films	-	-
Total	-	-

Notes No. 22 Other Income

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Interest on Income Tax Refund	-	-
Total	-	-

Notes No. 23 Cost of Production of Feature Films

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Cost of Production of Feature Films		
Opening Balances of Cost of Production	-	-
Add: Production Cost of appropriated during the year	8,451,171.98	16,283,537.81
Less: Any appropriation to Cost of Production	-	-
Closing Balance of Cost of Production of Feature films for the Current year	8,451,171.98	16,283,537.81
Total	8,451,171.98	16,283,537.81



J. C. Babbar

BMB MUSIC AND MAGNETICS LIMITED

(CIN:L1801RJ1991PLC014466)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2019

Notes No 24- (Increase)/decrease in inventories

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Opening Unamortised cost of production of films	17,904,320.81	1,695,283.00
Work in process	-	-
Closing Unamortised cost of production of films	25,415,392.79	17,904,320.81
Total	(8,481,171.98)	(16,283,537.61)

Notes No 25- Employees benefit Expenses

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Salary & Wages expenses	614,500.00	320,027.00
Total	614,500.00	320,027.00

Notes No 26- Depreciation & Amortisation Expenses

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Depreciation	85,414.07	60,408.03
Amortisation	400,000.00	400,000.00
Total	485,414.07	460,408.03

Notes No 27- Other Expenses

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
Auditors Remuneration (Refer Details below)	51450.00	45000.00
Advertisement Exp.	63800.00	39000.00
Brokerage Expenses	0.00	5500.00
Conveyance Exp.	28254.00	24165.00
Courier Charges	840.00	1280.00
Bank Charge	12580.90	23060.00
Consultancy Fees	6000.00	4417.29
Duration Expenses	17000.00	-
Driver Expenses	16000.00	0.00
D Mat & Share Registrar Exp.	62518.00	87255.00
Electricity Expenses	12208.00	10635.00
Fees & Charges	18838.00	21480.38
Freight and cartage	10500.00	-
Legal & Consultancy	73739.67	105640.00
Parking charges	304.00	-
Postage & Courier Exp.	2649.00	4240.00
Professional fees	0.00	11000.00
Printing & Stationery Exp.	6219.00	8693.80
Office Exp.	49692.08	103210.73
Rent expenses	302000.00	316500.00
Round Off	22.70	-
Repair & Maintenance Expenses	39250.00	17500.00
RDC Expenses	0.00	0.00
Servant Expense	6000.00	-
Stock Exchange Fees	316202.00	287717.00
Travelling Exp.	139981.00	15876.25
Telephone Exp.	6246.00	34690.00
Total	1,136,210.35	1,156,869.45

Particulars	31.03.2019	31.03.2018
	Rs.	Rs.
As Auditor		
- Audit Fees	51,450.00	45,000.00
Total	51,450.00	45,000.00

As per our report of even date

For VINOD SINGHAL & CO.

Chartered Accountants

FRN-1005325C



Pratishtha

Partners

Mem. No.

Dated: 30.05.2019

Place: JAIPUR

For and on behalf of the Board

For BMB MUSIC & MAGNETICS LTD

Kastoor Chand Bokadia

KASTOOR CHAND BOKADIA
MANAGING DIRECTOR (DIN: 01828830)

Sohan Kanwar Bokadia

SOHAN KANWAR BOKADIA
DIRECTOR (DIN: 03592230)

Azgan Thaniwane

AZGAN THANIWANE VADASERIALAGAPPA
CFO (KMF) (PAN: ACDPT2655B)

BMB MUSIC & MAGNETICS LIMITED

(CIN: L18101RJ1991PLC014466)

DETAILED ANNEXURE TO THE AUDITED FINANCIAL STATEMENT AS ON 31ST MARCH, 2019

Note No.	Particular	31-Mar-19	31-Mar-18
B	Net Liabilities towards JV Agreement :		
	Bloomberg Entertainment Praful	(1,020,642.00)	(1,020,642.00)
	Sonia Films Pvt Ltd	16,533,914.00	16,533,914.00
Total		15,513,272.00	15,513,272.00

Note No.	Particular	31-Mar-19	31-Mar-18
A	Suresh (Sunect Group)		
	Deepak Production Bombay	64240.00	
	Jagdish Production	50000.00	
	Deepak Direction (Tere Meherbaniya)	52955.00	
	Sumeet Production	189068.00	
	Sunil (Sunect)	177986.00	
	Suresh 3(Sunect)	66000.00	
Total		600249.00	

As per our report of even date
For VINOD SINGHAL & CO.

Chartered Accountants
FRN-005826C


PRATEEK GOYAL
Partner

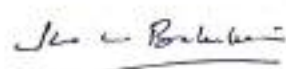
Mem. No. 411040

[Dated: 30.05.2019

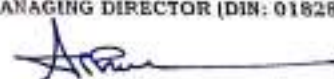
Place: JAIPUR


SOHAN KANWAR BOKADIA
DIRECTOR (DIN: 03592230)

For and on behalf of the Board
For BMB MUSIC & MAGNETICS LTD



KASTOOR CHAND BOKADIA
MANAGING DIRECTOR (DIN: 01828830)


AZGAN THAMIZMANE VADASERIALAGAPPA
CFO (KMF) (PAN: ACBPT2655H)

BMB MUSIC & MAGNETICS LIMITED
(CIN: L18101RJ1991PLC014466)

FIXED ASSETS CHART (As Per Income Tax)

S. NO.	Name Of Assets	Rate of Dep.	W.D.V. As on 01.04.2018	(-) ADDITION / (-) DELETION		TOTAL	Dep. During the Year	Net W.D.V. As on 31.03.2019
				Before 03/10	After 03/10			
(A)	Property, Plant & Equipments Plant & Machinery	15%	380085.15	-	-	380085.15	57012.77	323072.38
(B)	Computer Hard Disk Printer	40% 40%	105862.60	22,200.00 11,440.67	-	128062.60 11440.67	51225.04 4576.27	76837.56 6864.40
(C)	Furniture and Fixtures Cooler Furniture	10% 10%	-	8400.00 0.00	0.00 12000.00	8400.00 12000.00	840.00 600.00	7560.00 11400.00
	TOTAL		485,947.75	42,040.67	12,000.00	539,988.42	114,254.08	425,734.34
	GRAND TOTAL		485,947.75	42,040.67	12,000.00	539,988.42	114,254.08	425,734.34



K. C. Bahl

BMS MUSIC AND MAGNETICS LIMITED
(CIN:L18DIRJ1991PLC014466)

Statement for change in equity for FY 2018-19

A. Equity Shares		As at 31st March, 2019		As at 31st March, 2018	
Number of Shares	Rs.	Number of Shares	Rs.	Number of Shares	Rs.
8000000	80000000	0	0	8000000	65000000

Particulars	Reserves and surplus										Total		
	Shareholders' Reserve	Capital Reserve	Securities premium reserve	General Reserve	Share Forfeiture Reserve	Retained earnings	Debt Instruments through other comprehensive income	Equity Instruments through other comprehensive income	Effective portion of cash flow hedge	Revaluation surplus		Exchange difference on translating the financial statements of a foreign operation	Other Income or comprehensive income
Balance as on 01st April 2018	0	0	53,080,776.66	457,500.00	1,885,500.00	(85,501,749.40)	NA	NA	NA	NA	NA	NA	NA
Changes in accounting policy or prior period errors	0	0	0	0	0	0	0	0	0	0	0	0	0
Retained balance as on 01st April 2018	0	0	53,080,776.66	457,500.00	1,885,500.00	(85,501,749.40)	NA	NA	NA	NA	NA	NA	NA
Total Comprehensive Income for the period	NA	NA	NA	NA	NA	(2,004,456)	NA	NA	NA	NA	NA	NA	NA
Dividends Paid	NA	NA	NA	NA	NA	0	0	0	0	0	0	0	0
Transfer to retained earnings	NA	NA	NA	NA	NA	0	0	0	0	0	0	0	0
Other changes in the head of reporting period	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance as on 31st March 2019	0	0	53,080,776.66	457,500.00	1,885,500.00	(87,506,205)	NA	NA	NA	NA	NA	NA	NA

As per our report of cross check
Per PWS BIRSAL & SINGHAL & CO.
 Chartered Accountants
 F28-005529C
 FRN: 03528C
 JAIPUR
 Chartered Accountants

PRATEEK PATEL
 Partner
 Mem. No. 411046
 Dated: 30.03.2019
 Place: JAIPUR

For and on behalf of the Board
For BMS MUSIC & MAGNETICS LTD
S. c. Balwani
KARTOYCHAND BORAIDA
 MANAGING DIRECTOR (DIN: 01828430)
Atm
ASGAR THAMIZHAR VADASEERALAGAPPA
 CFO (DIN: 018725508)

Sohan January Boraida
BOHAR KARTOY BORAIDA
 DIRECTOR (DIN: 03592248)

Statement for change in equity for FY 2017-18

A. Equity Shares		Changes during the FY 2017-18		As at 31st March, 2018	
As at 31st March, 2017	No.	Rs.	Number of Shares	Rs.	No.
	0	0	0	0	0

	Shares applicable in pending allotment	Equity component comprising of financial instruments	Reserve and surplus				Debt instrument through other comprehensive income	Equity Instruments through other comprehensive income	Effective portion of cash flow hedges	Revaluation surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of other comprehensive income	Money received against share warrants	Total
			Capital Reserve	Securities premium reserve	General Reserve	Share Premium Reserve								
Balance as on 01st April 2017	0	0	53,080,776.66	457,500.00	1,885,500.00	0	0	0	0	0	0	0	0	0
Changes in accounting policy or prior period errors	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retained Income as on 01st April 2017	0	0	53,080,776.66	457,500.00	1,885,500.00	0	0	0	0	0	0	0	0	0
Total	0	0	53,080,776.66	457,500.00	1,885,500.00	0	0	0	0	0	0	0	0	0
Comprehensive Income for the year	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to retained earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other changes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance to the end of reporting period	0	0	53,080,776.66	457,500.00	1,885,500.00	0	0	0	0	0	0	0	0	0

For and on behalf of the Board
For BMB MUSIC & MAGNETICS LTD
S. K. Bhatnagar
MANAGING DIRECTOR (DIN: 01282283)

Sohan Kumar Bhatnagar
SOHAN KUMAR BHATNAGAR
 DIRECTOR (DIN: 03552279)

As per our report of even date
For EDKOD EDKODAL & CO.
 Chartered Accountants
 FES-0002265
JALPUR
 Chartered Accountants

PRATEEK GOYAL
 Partner
 Firm No. 411040
 Dated: 30.03.2019
 Place: JALPUR

BMS MUSIC & MAGNETICS LIMITED

(CIN: 1110102199212C014486)

CASH FLOW STATEMENT

For the period 01.04.2018 - 31.03.2019

Sl. No.	Particulars	31.03.18		31.03.19	
		Opening (Rs.)	Amount (Rs.)	Opening (Rs.)	Amount (Rs.)
A	Cash/Bank/Balances available				
a	Net profit/other incomes	67,094,456.32	67,094,456.32	11,899,348.02	11,899,348.02
b	Adjustments for:				
	- Depreciation & Amortisation	485,414.07		460,408.03	
	- DTA	1,911,664.10		1,914,903.56	
	- Provision				
	- Miscellaneous Balances Written Off				
	- Interest Expenses		283,745.87		117,952.47
	- Interest Income/Received				
4	Operating profit before working capital changes (1)-(b)		(1,350,719.08)		(1,479,286.45)
5	Add: Decrease in current assets and increase in current liabilities	2,233,657.19	2,233,657.19	19,344,527.00	15,384,537.00
6	Less: Increase in current assets and decrease in current liabilities	9,814,286.78	9,814,286.78	16,598,643.72	18,580,993.72
4	Cash generated from operations (1)+(5)-(6)		9,231,200.00		975,213.18
5	Less: Income Tax Paid				
6	Net cash from operating activities (4)		(6,231,200.00)		(975,213.18)
7	Add:				
1	Cash/Bank from Investment Activities				
	- Amount received from Dividend income	26,027	26,027.06		
2	Less:				
	- Purchase of fixed assets			153,829.00	
	- Interest Paid	54,040.07	54,040.07		125,029.00
	- 80% Dividend			307,316.53	1,818,979.89
3	Net cash flow (or used) in Investing activities (1)		24,040.07		15,000.00
4	Cash/Bank from Financing Activities				
	Add:				
m	Proceeds from issue of Shares and debentures	8,800,000.00	8,800,000.00		
n	Less:				
	- Balance on debentures and loans paid				
	- Repayment of loans				
v	Net cash flow (or used) in Financing activities (1)		8,800,000.00		
2	Net Increase/Decrease in cash and cash equivalents (1)-(4)		94,124.79		
3	Add: Cash and cash equivalents in the beginning of the year	15,960.33	15,960.33	91,429.40	16,313.99
	- Cash in hand	15,960.33	15,960.33	91,429.40	845,849.58
	- Cash at bank			2,214.79	
	- Marketable securities				
7	Less: Cash and cash equivalents in the end of the year	4,152.96	4,152.96	18,400.50	18,400.50
	- Cash in hand	4,152.96	4,152.96		
	- Cash at bank	1,163.80	1,163.80		
	- Marketable Securities				
	As per our report at page date		7,216.79		21,429.40
	For BMS MUSIC & MAGNETICS, A CO.				
	Chartered Accountants				
	7/15, 605/53/01				
	NEW DELHI				



ABHAY THAKURVAR VALMARAVALAGUVA
CFO (BMS) / PAB: ACP/7065331

KARTOOR CHAND BOKARDA
MANAGING DIRECTOR (DIB - 014265331)

Sahay Khandy Baidya
BOKARI KARTOOR BOKARDA
DIRECTOR (DIB: 013922303)

STATE MUSIC AND MAGNETICS LIMITED
(CIN:L1801RJ1991PLC014466)

Statement of reconciliation of cash flow from financing activity with change in financial liability

Particulars	Balance as on 01.04.2018	Cash flow	Non Cash transactions	Closing balance as on 31.03.2019
			Interest Accrued	

NO SUCH TRANSACTION ARISES DURING THE YEAR



J. S. Bhatnagar

BMB MUSIC AND MAGNETICS LIMITED

(CIN : L18101RJ1991PLC014466)

Reg. off.: G-20 IInd Floor, Nandpuri Extension, Swaj Farm New Sanganer Road, Sodala, Jaipur,
Rajasthan-302019

MANAGEMENT REPRESENTATION LETTER

To,
VINOD SINGHAL & CO.
Chartered Accountants
JAIPUR.

Dear Sir,

Ref:- In connection with audit of our company M/s BMB MUSIC AND MAGNETICS LIMITED,
JAIPUR for the Accounting Year ending on 31.03.2019

We confirm to the best of our knowledge and belief the following information and opinion given to you in connection with your examination of the Company's accounts for the year ended 31st March, 2019.

1. That the fixed assets :-
There are Fixed Assets in the Company as on the date of Audit.
2. That at the balance sheet date, there was no outstanding commitments for capital expenditure excepting those disclosed in the balance sheet.
3. Inventory :-
There are inventories amounting Rs.26415392.79 as stock in the Company as on the date of Audit, which is calculated on the basis of valuation sheets annexed as Annexure-A1.
4. Non Current Investment:-
There is no investment in the Company as on the date of Audit.
5. No borrowings have been taken by the company by violation of section 73 of the Companies Act, 2013. Further in case of borrowings from the directors, the directors have given undertaking that the amount advance to the company has been made out their own funds.
6. That the cash balance of Rs 6152.90 was physically verified by us and was found correct.
7. That the bank balances with the banks were tallied with the balances as per books by way of preparation of Bank Reconciliation statement. There was no entry pending the effect of which was to be taken in the accounts for the period under review. Further the balances as per bank and as per books were tallied, and were found correct.
8. None of the director has been disqualified as per section 164(2) of the Companies Act,2013.
9. The company is regular in depositing the statutory dues with appropriate authorities. There are no dues for more than six month as at balance sheet date.
10. The company has not been in default in repayment of dues to financial institutions.
11. The Company has not granted loans and advance on the basis of security by way of pledge of shares, debentures and other securities.

Shreekanwar Bobadia

J. C. Bobadia

BMB MUSIC AND MAGNETICS LIMITED

(CIN : L18101RJ1991PLC014466)

Reg. off.: G-20 IInd Floor, Nandpuri Extension, Swej Farm New Sanganer Road, Sodala, Jaipur,
Rajasthan-302019

12. The Company has not given any guarantee for loans taken by other parties from banks or financial institutions during the financial year 2018-19.
13. The company has not used short term funds for long term assets and vice versa.
14. The company has not distributed profit/ dividend during the year.
15. That all the expenses debited in the books of accounts were incurred for the sole benefit of the business and were not incurred in any way for the personal benefit of the directors.
16. There are no revenue receipts which are not credited to profit & loss A/c.
17. The Company has a contract arrangement with Mr. Sampat Raj Chaplot for 21% stake in consideration of which the company took business Advance of Rs.61,00,000.00.
18. Documents related to various transactions have been kept at Mumbai Office and the same has not been provided for vouching.
19. Related Party Transactions are as under

Name of related party and Nature of relationship	Nature of transaction	Transaction Value --(Amount in Rs.)	Outstanding Amount carried in the Balance Sheet (Amount in Rs.)
1. Amit Bokadia	Salary	252000	180000.00
2. Gautam Chand Bokadia	Salary	135000	90000.00

For BMB MUSIC AND MAGNETICS LIMITED

Sohan Kanwar Bokadia
SOHAN KANWAR BOKADIA
(DIN: 03592230)
Director

K. C. Babbar
KASTOOR CHAND BOKADIA
(DIN: 01828803)
Director

Place: Jaipur
Dated: 30 May, 2019