



ALCHEMIST
CORPORATION LIMITED

CIN : L74899DL1993PLC055768
Phone : +91-11-29544474
E-mail : info@alchemist-corp.com
Website : www.alchemist-corp.com

Dated: 04th Oct., 2016

To,

Listing Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Subject: Submission of Annual Report under Regulation 34 (1) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015
for the Financial year 2015-2016.

Dear Sir/Mam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Copy of Annual Report for the Financial Year 2015-16.

Kindly take the above in your records.

Thanking You,

Yours Faithfully

For Alchemist Corporation Limited

For Alchemist Corporation Limited

(Compliance Officer) Company Secretary



ALCHEMIST
CORPORATION LIMITED

23rd
Annual Report
2015-16

Alchemist Corporation Limited
(formerly known as Haryana Fibres Limited)

23rd ANNUAL REPORT 2015-2016

BOARD OF DIRECTORS

Mr. Sohan Lal	Managing Director
Mrs. Meena Rastogi	Director
Mr. Sanjeev Kumar	Director
Mr. Dinesh Chand Goel	Director

CHIEF FINANCIAL OFFICER

Mr. Ankit Agarwal

COMPANY SECRETARY

Ms. Sakshi

COMMITTEES OF BOARD

AUDIT COMMITTEE

Mr. Dinesh Chand Goel	Chairman
Mr. Sohan Lal	Member
Mr. Sanjeev Kumar	Member
Ms. Sakshi	Member Secretary

STAKEHOLDER RELATIONSHIP COMMITTEE

Mrs. Meena Rastogi	Chairman
Mr. Dinesh Chand Goel	Member
Mr. Sanjeev Kumar	Member
Ms. Sakshi	Member Secretary

NOMINATION AND REMUNERATION COMMITTEE

Mr. Dinesh Chand Goel	Chairman
Mrs. Meena Rastogi	Member
Mr. Sanjeev Kumar	Member
Ms. Sakshi	Member Secretary

REGISTERED & CORPORATE OFFICE

R-4, Unti-103 First Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017

SUBSIDIARY

Kautilya Infotech Limited

BANKERS

DBS Bank Ltd.

Capitol Point,
Baba Kharak Singh Marg,
Connaught Place,
New Delhi – 110001.

Axis Bank Ltd.

Trishul, Opp. Samatheswar
Temple, New Law Garden,
Ellisbridge,
Ahmedabad – 380006.

ICICI Bank Ltd

Sector- 18, Noida (UP)

STATUTORY AUDITORS

M/s AAAM & Co.
Chartered Accountants
R-25, Sector-11, Noida (UP)

SECRETARIAL AUDITORS

DATT GANESH & ASSOCIATES
Company Secretaries
389 - G, Pocket 2
Mayur Vihar, Phase -1

REGISTRAR & SHARE TRANSFER AGENTS

M/s Skyline Financial Services Private Limited
D-153/A, 1st Floor Okhla Industrial Area
Phase-I, New Delhi-110020
Contact No. 64732681 to 64732688

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NOTICE FOR THE 23rd ANNUAL GENERAL MEETING OF THE COMPANY

Notice is hereby given that the **Twenty Third Annual General Meeting** of the Members of Alchemist Corporation Limited (Formerly known as Haryana Fibres Limited) will be held on Friday, the 30th day of September, 2016 at 12.30 p.m. at Block - E/2, Community Hall, Moolar Band Extension, By Pass Road, Badarpur, New Delhi-110044 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the company for the financial year ended on 31st March, 2016 together with the Reports of Board of Directors', Statutory Auditors' and Secretarial Auditors' thereon.
2. To appoint Director in place of Mrs. Meena Rastogi (DIN: 01572002) who retires by rotation and being eligible offers herself for reappointment.
3. To ratify the appointment of Statutory Auditor of the Company, and, if thought fit, to pass, with or without modification(s), the following resolution as an "**ORDINARY RESOLUTION**":
"**RESOLVED THAT** pursuant to the provisions of section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, as amended from time to time, the members of the Company be and hereby ratify the appointment of M/s AAAM & co., Chartered Accountants, New Delhi, (Firm Registration No. 08113C), as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the Company at such remuneration as may be mutually determined between the said Auditors and the Board of Directors of the company."
4. To pass the following resolution with or without modification(s), related to the Preferential Allotment's resolution passed in the 22nd Annual General Meeting become null and void as an "**ORDINARY RESOLUTION**":
"**RESOLVED THAT** the company had passed a resolution in the 22nd Annual General Meeting of the company related to the issuance of shares on preferential basis to promoters, the board considered that the company has not taken any action after passing the resolution to till now and not received any money in this regard nor issued, allotted any equity to any person due to some internal matter, after the various discussions the board considered that the resolution is not yet effective so the existence of resolution became null and void. None of the Director, Key Managerial Person and any other person related to that resolution is or will not liable for any provision thereafter.

SPECIAL BUSINESS

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution to regularize the appointment of Mr. Sanjeev Kumar as an Independent Director:
"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made there under, including any amendment, modification, variation or re-enactment thereof read with Schedule IV to the Companies Act, 2013, for the time being in force Mr. Sanjeev Kumar, was appointed as an additional director under the capacity of Independent director, In respect of whom the Company has received a notice in writing from a Member proposing his candidature for the office of Independent Director, be and is hereby regularize his appointment as an Independent Director of the Company, to hold office as such for a period of 5 (five) consecutive years, with effect from the date of this Meeting and that he shall not be liable to retire by rotation."
6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution to regularize the appointment of Mr. Dinesh Chand Goel as an Independent Director
"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made there under, including any amendment, modification, variation or re-enactment thereof read with Schedule IV to the Companies Act, 2013, for the time being in force Mr. Dinesh Chand Goel, was appointed as an additional director under the capacity of Independent director, In respect of whom the Company has received a notice in writing from a Member proposing his candidature for the office of Independent Director, be and is hereby regularize his appointment as an Independent Director of the Company, to hold office as such for a period of 5 (five) consecutive years, with effect from the date of this Meeting and that he shall not be liable to retire by rotation."
7. **AMENDMENT(S) IN OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY**
To consider and, if thought fit, to pass, the following resolution as a Special Resolution:
"**RESOLVED THAT** pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof, for the time being in force), and rules framed there under subject to necessary approval(s) if any, from the competent authorities, Objects of the Memorandum of Association of the Company be replaced with the following new clauses III(A) 1 , III (A) (2), III (A) (3), III (A) (4) and the Memorandum of Association is amended as per Companies Act, 2013.
 1. To carry on the business as advisory, trader, Investor in Real estate & properties including Residential, Commercial , Industrial and agricultural and mining, owners, builders, colonizers, developers, promoters, proprietors, lessors, civil

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contractors, maintainers of residential, commercial and industrial buildings, colonies, hotels, IT Parks, Fun Parks, Golf Clubs, mill's and factory's sheds and buildings, workshop's buildings, cinema's houses buildings and to deal or any work in all kinds of immovable properties whether belonging to the Company or not.

2. To carry on the business as estate agents , estate managers to look after and manage immovable properties of or for any persons, firms and companies, governments and States, as well as this company, to give, take, let and sublet rent-farming contracts and to carry out, undertake or supervise any building, constructing, altering, improving, demolishing and repairing operations and all other works and operations in connection with immovable estates and properties
3. To acquire and undertake by purchase, sell, lease, exchange, or otherwise the whole or any part of the business, property and liabilities of any person carrying on any business which the company is authorised to carry or on possession of property suitable for the purpose of the main objects of the company.
4. To grow, cultivate, plant, produce, process, breed, buy, sell, re-sell, import, export, transporting, storing, promoting, marketing or supplying, trading, make marketable and otherwise deal in agricultural, horticultural, botanical, including commercial and cash crops & commodities like sugarcane, ground-nuts, wheat, rice, paddy, potatoes, soya bean, cotton, grapes, tea, coffee, coca, and plantation for sowing purposes and bye-products there from and fodder and grains and farm produce.

8. INCREASE IN AUTHORISED SHARE CAPITAL

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 61 read with Section 64, Section 13 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, the consent of the members of the Company be and is hereby accorded to increase the Authorized Share Capital of the Company from existing Rs. 75,000,000 (Rupees Seven Crore Fifty Lakh) divided into 75,00,000 (Seventy Five Lacs) Equity Shares of Rs. 10/- each to Rs. 3,00,000,000 (Rupees Thirty Crore) divided into 30,000,000 (Three Crore) Equity Shares of Rs. 10/- each by creation of additional 22,500,000 (Two Crores Twenty Five Lakh) Equity Shares of Rs. 10/- each, ranking pari passu in all respect with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT the Memorandum of Association and Article of Association of the Company be altered in the following manner i.e. existing Clause V of the Memorandum of Association be deleted and the same be substituted with the following new clause as Clause V:

V. The Authorised Share Capital of the Company is Rs. 3,00,000,000/- (Rupees Thirty Crore) divided into 30,000,000 (Three Crore) Equity Shares of face value of Rs. 10/- (Rupees Ten) each.”

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company (hereinafter referred to as “Board” which term shall include a Committee thereof authorized for the purpose) be and is hereby authorized to take all such steps and actions and give such directions as may be in its absolute discretion deemed necessary and to settle any question that may arise in this regard, without being required to seek any further consent or approval of the shareholders or otherwise and that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

9. ISSUE OF SHARES ON PREFERENTIAL BASIS

To consider and, if thought fit, to pass with or without modification(s) the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 62 (1) (c) read with Section 42 and other applicable provisions, if any of the Companies Act, 2013 and its rules (including any statutory amendments thereto and all modifications or re-enactments thereof for the time being in force) and in accordance with the provision of the Memorandum and Articles of Association of the Company and subject to the rules/regulations/guidelines/clarifications issued by the Securities and Exchange Board of India (hereinafter referred to as “SEBI”), including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 on Preferential Issue (hereinafter referred to as “SEBI Regulations for Preferential Issue”), Listing Agreements entered into by the Company with the Stock Exchanges, where the equity shares of the company are listed and all other applicable laws and regulations and subject to the company obtaining all such approvals, permissions, sanctions and consents as may be required from any Government or Regulatory Authorities and/or other institutions and bodies, the consent be and is hereby accorded to offer equity share on preferential basis. The equity share/warrant is to be considered and shall be payable on such terms as may be approved by the shareholders, on preferential basis, for an amount not exceeding GBP 2,000,000/- (equivalent to Rs. 17.00 Cr. Approx) to be received through FDI or other route as prescribed in Act and Regulations, in the aggregate to Promoters, Directors and Persons acting in concert, which includes Associates, Relatives and Friends of such Promoters and Directors and Outsiders as per details given below on terms and conditions as contained herein below:

RESOLVED FURTHER THAT the Equity Shares to be offered, issued and allotted shall be subject to lock-in as provided under the provisions Chapter VII of the SEBI ICDR Regulations and the Equity Shares so offered, issued and allotted will be listed subject to the receipt of necessary regulatory permissions and approvals.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate the powers herein conferred by this resolution to any director or directors or any other officer or officers of the company to the aforesaid resolutions including to execute

any document on behalf of the Company and to represent Company before any Governmental authorities and to appoint any professional advisor consultants/ Lawyers.»

RESOLVED FURTHER THAT subject to SEBI Regulations and other applicable provisions, if, any, the Board be and is hereby authorized to decide and approve terms and conditions of the issue of above mentioned equity shares/ warrants and to vary, modify or alter any of the terms and conditions, including size of the issue, as it may deem expedient.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the company be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters and things as the Board may, in its absolute discretion, deem necessary or desirable, for such purpose, including without limitation to enter into arrangements! agreements and to settle all questions, difficulties or doubts that may arise in regard to such issue as the Board, in its absolute discretion deem fit and take all steps which are incidental, consequential relevant or ancillary in this connection.”

By order of the Board
For Alchemist Corporation Limited

Sd/-
Sakshi
(Company Secretary)

Place: New Delhi
Dated: 29.08.2016

NOTES:

1. Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 with respect to Special Business set out in the Notice is annexed herewith.
2. **A member entitled to attend and vote at the Annual General Meeting is entitled to appoint proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the company.**
3. Proxies in order to be effective, must be lodged at the registered office of the company, not less than 48 hours before the commencement of the meeting.
4. Pursuant to Section 105 of the Companies Act, 2013 read with Rule 19 of the Companies (Management and Administration) Rules, 2014 a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other member.
5. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.
6. All documents referred to in the Notice are open for inspection at the Registered Office of the Company during business hours.
7. Members who hold shares in dematerialized form are requested to write their client ID and DP ID numbers and those who hold the shares in physical form are requested to write their folio number in the attendance slip for attending the meeting.
8. Voting through electronic means:

PROCESS AND MANNER FOR E-VOTING:

The instructions for shareholders voting electronically are as under:

- i) The voting period begins on **Tuesday, 27th September, 2016 at 09.00 am** and ends on **Thursday, 29th September, 2016 at 05.00 pm**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e **Friday, 23rd September, 2016** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- iii) Click on Shareholders.
- iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- v) Next enter the Image Verification as displayed and Click on Login.
- vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- vii) If you are a first time user follow the steps given below:

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	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth in (dd/mm/yyyy) format as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- viii) After entering these details appropriately, click on "SUBMIT" tab.
- ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi) Click on the EVSN- **160806009** for the **Alchemist Corporation Limited** on which you choose to vote.
- xii) On the voting page, you will see "**RESOLUTION DESCRIPTION**" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii) Click on the "**RESOLUTIONS FILE LINK**" if you wish to view the entire Resolution details.
- xiv) After selecting the resolution you have decided to vote on, click on "**SUBMIT**". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "**CANCEL**" and accordingly modify your vote.
- xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- xix) **Note for Non – Individual Shareholders and Custodians:**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- xxi) The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut off date (record date) i.e. 23rd September, 2016.
- xxii) The Company has appointed Mr. Satish Joshi, Practising Company Secretary (Membership No. ACS – 30167 and CP No. 11825) as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- xxiii) The results shall be declared on or after the AGM of the Company. The results declared along with the Scrutinizer's Report shall

be placed on the Company's website www.alchemist-corp.com and on the website of CDSL with in 48hours of the passing of the resolutions at the AGM of the Company to be held on Friday, 30th September, 2016.

9. Re-appointment of Director-

At the ensuing Annual General Meeting, Mrs. Meena Rastogi retires by rotation and being eligible offer herself for re-appointment. The information/details pertaining to her Directorship in pursuance of Regulation 36(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Details of Director seeking re-appointment in the Forthcoming Annual General Meeting (Pursuant to Regulation 36(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

Name of the Director	:	Mrs. Meena Rastogi
Date of Birth	:	29.03.1950
Date of Appointment	:	05.08.2015
Expertise in Specific functional areas	:	Administration
Qualifications	:	B.Sc.
List of Companies in which outside Directorship held (Excludes directorships in private Limited Companies)	:	NDR HOSPITALS LIMITED
Chairman/member of the Committees of the Boards of Other companies on which she is a Director	:	NIL

By order of the Board
For Alchemist Corporation Limited

Sd/-
Sakshi
(Company Secretary)

Place : New Delhi
Dated : 29.08.2016

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 5

As per the provisions of Section 149(4) of the Companies Act, 2013, every listed company shall have at least 1/3rd of its total number of directors as Independent Directors. Section 149(6) of the said Act, lays down the criteria for independence.

In the opinion of the Board Mr. Sanjeev Kumar is the person of integrity, possess the relevant expertise and experience, fulfill the conditions specified in the said Act and the rules made there under and are independent of the management of the Company. In terms of Section 149 of the Companies Act, 2013, an Independent Director shall hold office for two terms of up to 5 consecutive years each on the board of a company, but shall be eligible for re-appointment on passing of a special resolution by the company and disclosure of the same in the Directors' report. Further, in terms of Section 149(13) of the said Act, Independent Directors are not liable to retire by rotation. Notices as required under Section 160 of the Companies Act, 2013 have been received from a Member proposing the candidature of the said Independent Directors of the Company. Upon the confirmation of the appointment of Mr. Sanjeev Kumar as Independent Directors by the Members of the Company, the appointment shall be formalized by the issue of a letter of appointment by the Company to the said Independent Directors. Brief profile of the said Independent Directors, in pursuance of Regulation 36(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is provided after this Notice. The Board accordingly recommends the resolutions at Item Nos. 5 of this Notice for the approval of the Members as ordinary resolutions.

Name of the Director	:	Mr. Sanjeev Kumar
Date of Birth	:	01/04/1974
Expertise in Specific functional areas	:	Legal
Qualifications	:	B.Com, LLB
List of Companies in which outside Directorship held (Excludes directorships in private Limited Companies)	:	None
Chairman/member of the Committees of the Boards of Other companies on which he is a Director	:	None

ITEM NO. 6

As per the provisions of Section 149(4) of the Companies Act, 2013, every listed company shall have at least 1/3rd of its total number of directors as Independent Directors. Section 149(6) of the said Act, lays down the criteria for independence.

In the opinion of the Board Mr. Dinesh Chand Goel is the person of integrity, possess the relevant expertise and experience, fulfill the conditions specified in the said Act and the rules made there under and are independent of the management of the Company. In terms of Section 149 of the Companies Act, 2013, an Independent Director shall hold office for two terms of up to 5 consecutive

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years each on the board of a company, but shall be eligible for re-appointment on passing of a special resolution by the company and disclosure of the same in the Directors' report. Further, in terms of Section 149(13) of the said Act, Independent Directors are not liable to retire by rotation. Notices as required under Section 160 of the Companies Act, 2013 have been received from a Member proposing the candidature of the said Independent Directors of the Company. Upon the confirmation of the appointment of Mr. Dinesh Chand Goel as Independent Directors by the Members of the Company, the appointment shall be formalized by the issue of a letter of appointment by the Company to the said Independent Directors. Brief profile of the said Independent Directors, in pursuant of regulation 36(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is provided after this Notice. The Board accordingly recommends the resolutions at Item Nos. 5 of this Notice for the approval of the Members as ordinary resolutions.

Name of the Director	:	Mr. Dinesh Chand Goel
Date of Birth	:	04/05/1962
Expertise in Specific functional areas	:	Taxation
Qualifications	:	Graduate
List of Companies in which outside Directorship held (Excludes directorships in private Limited Companies)	:	None
Chairman/member of the Committees of the Boards of Other companies on which he is a Director	:	None

Item No.7

As per the provisions of Section 13 of the Companies Act, 2013 and its rules thereunder, require the Company to seek the approval of the Members by way of Special Resolution to alter the objects clause of the Memorandum of Association of the Company. To increase the area of activities of the company, the main objects clauses have been replaced by including the new activities related to the Real Estates, Properties & Agriculture, etc in place of old activities related to fabrics, fibre, etc. The proposed memorandum of association of the Company is available in the Company's website. The shareholders can also obtain a copy of the same from the Secretarial Department at the Registered Office of the Company. Alteration in object clause required approval of shareholders by passing Special resolution. It may be noted that alteration in nature of replacement / additions in the current clauses and the scope of existing clauses remain as before. None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in the said resolution, except to the extent of their equity holdings of the Company. The Board of Directors accordingly recommend the Special Resolution set out at item No. 7 of the accompanying Notice for the approval of the Members.

Item No. 8

As per the applicable provisions of the Companies act 2013 and its rules (including any statutory amendments thereto and all) made thereunder, to meet the requirements of the business, the company is proposing to raise the further capital therefore going for private placement. However, company has decided to issue of equity more than the present authorized share capital of the company in order to raise further equity shares to the shareholders. Hence, the company must first increase its authorized share capital. So with the consent of the members of the Company be and is hereby accorded to increase the Authorized Share Capital of the Company from existing Rs. 75,000,000 (Rupees Seven Crore Fifty Lakh) divided into 75,00,000 (Seventy Five Lakh) Equity Shares of Rs. 10/- each to Rs. 3,00,000,000 (Rupees Thirty Crore) divided into 30,000,000 (Three Crore) Equity Shares of Rs. 10/- each by creation of additional 22,500,000 (Two Crore Twenty Five Lacs) Equity Shares of Rs. 10/- each ranking pari passu in all respect with the existing Equity Shares of the Company.

The Board of Directors accordingly recommend the Special Resolution set out at item No. 8 of the accompanying Notice for the approval of the Members.

None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested in the said resolution, except to the extent of their equity holdings in the Company.

Item No. 9

As per the applicable provisions of the Companies act 2013 and its rules (including any statutory amendments thereto and all) made thereunder, a Company Offering or making invitation to subscribe equity shares/warrants on preferential basis is required to obtain the prior approval of the members by way of a Special Resolution. The equity share/warrant is to be considered and shall be payable on such terms as may be approved by the shareholders, on preferential basis, for an amount not exceeding GBP 2,000,000/- (equivalent to Rs. 17.00 Cr. Approx) to be received through FDI or other route as prescribed in Act and Regulations, in the aggregate to Promoters, Directors and Persons acting in concert, which includes Associates, Relatives and Friends of such Promoters and Directors and Outsiders. The Equity Shares to be offered, issued and allotted shall be subject to lock-in as provided under the provisions Chapter VII of the SEBI ICDR Regulations and the Equity Shares so offered, issued and allotted will be listed subject to the receipt of necessary regulatory permissions and approvals.

The Board of Directors accordingly recommend the Special Resolution set out at item No. 9 of the accompanying Notice for the approval of the Members.

None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested in the said resolution, except to the extent of their equity holdings in the Company

The below mentioned offer letter (PAS-4) is attached for your reference ;

FORM NO PAS-4
PRIVATE PLACEMENT OFFER LETTER

[Pursuant to section 42 and rule 14(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014]

1. GENERAL INFORMATION

a.	Name of the Company		Alchemist Corporation Limited		
b.	Address of the Company		R-4, Unit-103, First Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi – 110017		
c.	Website and other contact details of the Company		info@alchemist-corp.com, 011-29544474		
d.	Date of Incorporation of the company;		22-10-1993		
e.	Business carried on by the company and its subsidiaries with the details of branches or units, if any;		Presently company is carried business relating to export of gold/ Diamond jewellery and business of handicrafts items . having branch office at Navi Mumbai		
f.	Brief particulars of the management of the company				
g.	Names, addresses, DIN and occupations of the directors				
	S.No.	Name	Address	DIN	Occupation
	1.	Sohan Lal	C-4/511, Rakesh Marg, Gulmohar Enclave, Nehru Nagar – 3, Ghaziabad – 201001, UP	03322557	Business
	2.	Meena Rastogi	W-13/7, Block – W, Sainik Farm, Delhi – 110062	01572002	Business
	3.	Sanjeev Kumar	D-551/A, Gali No. 5, Ashok Nagar, Shahdara, Mandoli Saboli, North East Delhi – 110093	07190451	Business
	4.	Dinesh Chand Goel	R-8/10, Raj Nagar, Ghaziabad – 201002, U.P	07525969	Business
h.	Management's perception of risk factors;				
i.	Details of default, if any, including therein the amount involved, duration of default and present status, in repayment of –				
	i) statutory dues;		Income Tax (provision of tax including interest thereon) Rs. 13,97,289.00, FBT Rs. 1950/-		
	ii) debentures and interest thereon;		NIL		
	iii) deposits and interest thereon;		NIL		
	iv) loan from any bank or financial institution and interest thereon.		NIL		
j.	Names, designation, address and phone number, email ID of the nodal/ compliance officer of the company, if any, for the private placement offer process;		Ms. Sakshi info@alchemist-corp.com , Phone: 011-29544474		

2. PARTICULARS OF THE OFFER

a.	Date of passing of board resolution	29 th August, 2016
b.	Date of passing of resolution in the general meeting, authorizing the offer of securities	30 th September, 2016
c.	Kinds of securities offered (i.e. whether share or debenture) and class of security	Shares
d.	Price at which the security is being offered including the premium, if any, along with justification of the price	Rs. 10/-

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e.	Name and address of the valuer who performed valuation of the security offered	S. KUMAR GOEL & CO. 87, 1 st Floor, Navyug Market, Ghaziabad-201001
f.	Amount which the company intends to raise by way of securities	Rs.170,000,000/-
g.	Terms of raising of securities: Duration, if applicable, Rate of dividend or rate of interest, mode of payment and repayment	Dividend will be declared as per the profitability and policy of the company.
h.	Proposed time schedule for which the offer letter is valid	12 months
i.	Purposes and objects of the offer	For the expansion of current and proposed business, new acquisition , in any.
j.	Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	N.A
k.	Principle terms of assets charged as security, if applicable	N.A.

3. DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION ETC.

i.	Any financial or other material interest of the directors, promoters or key managerial personnel in the offer and the effect of such interest in so far as it is different from the interests of other persons	N.A
ii.	Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the offeree company during the last three years immediately preceding the year of the circulation of the offer letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed.	N.A
iii.	Remuneration of directors (during the current year and last three financial years)	NIL
iv.	Related party transactions entered during the last three financial years immediately preceding the year of circulation of offer letter including with regard to loans made or, guarantees given or securities provided	N.A
v.	Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of offer letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remark	NIL
vi.	Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last three years immediately preceding the year of circulation of offer letter in the case of company and all of its subsidiaries. Also if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last three years immediately preceding the year of the offer letter and if so, section-wise details thereof for the company and all of its subsidiaries	There is no inquiry, inspections or investigations in last three years. Although Company compounded offence under companies Act,1956 on November'2013 related to Financial Years between 2002 to 2006
vii.	Details of acts of material frauds committed against the company in the last three years, if any, and if so, the action taken by the company	NIL

4. FINANCIAL POSITION OF THE COMPANY

I. Capital structure of the Company

S.No.	Particulars	Number of Securities	Description	Aggregate Nominal Value
a.	Authorised Capital	7,500,000	Equity	Rs.10/-
b.	Issued Capital	6,626,600	Equity	Rs.10/-
c.	Subscribed Capital	4,914,333	Equity	Rs.10/-
d.	Paid up Capital	4,914,333	Equity	Rs.10/-

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e.	Size of the Present offer	17,000,000	Equity	Rs.10/-
f.	Paid up Capital (after the offer)	21,914,333	Equity	Rs.10/-
g.	Share Premium Account (before the offer)	NIL	NIL	NIL
h.	Share Premium Account (after the offer)	NIL	NIL	NIL
i.	Details of the existing share capital of the Company			
	Date of allotment	Number of shares allotted	Face Value of shares allotted	Price
	January, 1996	49,14,333.00	Rs.10/-	Rs.10/-
	Total	49,14,333.00		

II. Others

S. No.	Particulars	Preceding Year 1	Preceding Year 2	Preceding Year 3
a.	Profit before tax	(13,97,310)	(20,87,824)	(24,45,604)
b.	Profit after tax	(14,03,970)	(20,86,506)	(24,45,604)
c.	Dividends declared by the Company	NIL	NIL	NIL
d.	Interest Coverage Ratio	NIL	NIL	NIL

III. Summary of financial position of the Company

BALANCE SHEET

S.No.	Particulars	Preceding Year 1	Preceding Year 2	Preceding Year 3
I.	Equity and Liabilities			
1.	Shareholder's funds			
a.	Share Capital	49,143,330	49,143,330	49,143,330
b.	Reserves and Surplus	150,671,374	152,386,773	154,819,312
c.	Money received against share warrants	NIL	NIL	NIL
2.	Share application money pending allotment	NIL	NIL	650,000
3.	Non - current liabilities			
a.	Long term borrowings	NIL	NIL	NIL
b.	Deferred tax liability	NIL	NIL	NIL
4.	Current liabilities			
a.	Short term borrowings			
b.	Trade payables	29,496,230	41,213,731	41,213,731
c.	Other current liabilities	9,590,817	11,073,206	10,973,053
d.	Short- term provisions	3,394,851	3,050,948	2,736,045
	Total	242,296,602	256,867,988	258,885,471
II.	Assets			
1.	Non-current assets			
a.	Fixed Assets			
	-Tangible	151,456,045	151,870,073	152,344,526
	-Intangible	NIL	NIL	NIL
b.	Non- current investment	46,826,760	46,826,760	46,826,760
c.	Long term loans & advances	NIL	NIL	NIL
d.	Deferred tax assets	533,007	539,668	538,350
e.	Other non-current assets	NIL	NIL	NIL

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2.	Current assets			
a.	Current investments	NIL	NIL	NIL
b.	Inventories	NIL	NIL	NIL
c.	Trade receivables	41,997,484	56,157,952	57,047,952
d.	Cash and cash equivalents	24,868	15,096	19,444
e.	Short term loans & advances	1,458,439	1,458,439	2,108,439
f.	Other current assets	NIL	NIL	NIL
Total		242,296,602	256,867,988	258,885,471

IV. Change in significant accounting policies

No change in accounting policy during last three financial years.

5. A DECLARATION BY THE DIRECTORS

- the company has complied with the provisions of the Act and the rules made thereunder;
- the compliance with the Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government;
- the monies received under the offer shall be used only for the purposes and objects indicated in the Offer letter;

I am authorized by the Board of Directors of the Company vide resolution number 12 dated 29.08.2016 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

By order of the Board
For Alchemist Corporation Limited

Place : New Delhi
Dated : 29.08.2016

Sd/-
Sakshi
(Company Secretary)

DIRECTORS' REPORT

To The Members of **Alchemist Corporation Limited**

DIRECTORS' REPORT TO THE MEMBERS

The Directors are pleased to present Annual Report and Audited Accounts for the financial year ended March 31, 2016.

FINANCIAL HIGHLIGHTS

Audited Financials Results –Standalone

(In Rupees)

Particulars	Year ended 31 March, 2016	Year ended 31 March, 2015
Net Sales/Income from Operations	33,60,009	-
Other Income	3,26,150	-
Total Income	36,86,159	-
Total Expenses	61,85,028	10,65,737
Profit / (Loss) Before Taxation	(24,98,869)	(13,97,309)
Provision for Tax	4,125	6,661
Profit / (Loss) After Taxation	(25,02,994)	(14,03,970)
Surplus / (Deficit) carried to Balance Sheet	-	-
EPS	(0.51)	(0.29)

Audited Financials Results - Consolidated

(In Rupees)

Particulars	Year ended 31 March, 2016	Year ended 31 March, 2015
Net Sales/Income from Operations	33,60,009	-
Other Income	3,26,150	96,000
Total Income	36,86,159	96,000
Total Expenses	62,16,680	12,24,815
Profit / (Loss) Before Taxation	(25,30,521)	(14,60,387)
Provision for Tax	4,125	6,661
Profit / (Loss) After Taxation and before Minority Interest	(25,34,646)	(14,67,048)
Profit / (Loss) After Taxation and after Minority Interest	(25,20,041)	(14,37,944)
EPS	(0.51)	(0.30)

OPERATIONS

The income of the company for the period under review was Rs. 36,86,159 as against NIL in the last year, resulting into a loss of Rs. 25,02,994 Lakh as against a loss of Rs. 14,03,970 Lakh in the previous year mainly on account of Administrative Expenses, Salary Costs and Depreciation.

CAPITAL STRUCTURE

During the current year, the Company has not received any additional Capital. Total Paid up Share Capital of the Company as on 31st March, 2016 is Rs. 49,143,330.

DIVIDEND

In view of financial losses during 2015-2016, Your Directors have not recommended any dividend for the financial year 2015-2016.

RESERVE

The Board of Directors of the Company does not propose any amount to carry to any reserve for the financial year ended March 31, 2016.

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FIXED DEPOSIT

Your Company has not accepted any Fixed Deposits during the year.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes or commitments have occurred between the end of the financial year to which the financial statements relate and the date of this report, affecting the financial position of the company.

STATUTORY AUDITORS

The Company at its twenty first AGM held on 30th September, 2014 appointed M/s AAAM & Co., Chartered Accountants, Delhi, having Firm Registration No. 08113C allotted by The Institute of Chartered Accountants of India, as Statutory Auditors of the Company to hold office, from the conclusion of the said AGM until the conclusion of 24th Annual General Meeting, subject to ratification at every AGM. The Company has obtained necessary certificate under Section 141 of the Company Act, 2013 from them conveying their eligibility for being statutory auditors of the Company for the year 2016-17.

AUDITORS' REPORT

The observations/qualifications of the Auditors in the Auditors Report are explained and clarified, wherever necessary, in the appropriate Notes to the Accounts.

INTERNAL AUDITOR

The Company has appointed M/s. S. Kumar Goel & Company Chartered Accountants (Firm Registration No. 05275C) as an Internal Auditor of the Company for the FY 2015-16, to conduct internal audit of the Company.

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Datt Ganesh & Associates, Company Secretaries as its Secretarial Auditor to conduct the Secretarial Audit of the Company for the financial year 2015-16. The Report of Secretarial Auditor (Form MR - 3) is annexed to the report as "Annexure - I".

EXTRACT OF ANNUAL RETURN

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return in Form MGT-9 is annexed to the report as "Annexure - II".

CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

The information as per Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 regarding Conservation of Energy, Research & Development, Technology Absorption and Foreign Exchange Earning and Outgo is annexed to the report as "Annexure - III"

MANAGEMENT DISCUSSION & ANALYSIS

A Separate report on Management discussion and analysis relating to business and economic environment surrounding your company is annexed as a part of this report as "Annexure - IV".

CORPORATE GOVERNANCE

Your Company is committed to maintain the highest standards of Corporate Governance. Your Directors adhere to the requirements set out by the Securities and Exchange Board of India's Corporate Governance practices and have implemented all the stipulations prescribed. Corporate Governance report is annexed as a part of this report as "Annexure-V".

PARTICULARS OF EMPLOYEES

None of the Employees of the Company draws remuneration exceeding the limits prescribed under Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 197 of the Act, hence the statement required under the said is not required to be annexed.

ANNUAL ACCOUNTS OF SUBSIDIARY

As per the provisions of Sec 129 (3) of the Companies Act, 2013 read with rule 5 of the Companies (Accounts) Rules, 2014, the company has prepared a statement containing salient features of Financial Statement of subsidiary in the prescribed Form AOC – 1 which is annexed as "Annexure - VI" for the year 2015-16.

The Consolidated Financial Statements have been presented in the Annual Report.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Our company have 4 directors, Mr. Sohan Lal, Managing Director, Mrs. Meena Rastogi, Director, Mr. Sanjeev Kumar, Independent Director and Mr. Dinesh Chand Goel, Independent Director of the company.

Director coming up for retire by rotation

Mrs. Meena Rastogi, Director of the Company retires by rotation and being eligible and offer herself for re-appointment. Your Director recommends her reappointment. Appointment of Mrs. Meena Rastogi is in compliance with the provisions of Section 164(2) of the Companies Act, 2013.

Independent Director

Pursuant to the provisions of Section 149 and other applicable provisions of the Companies Act, 2013 with respect to appointment and tenure of the Independent Directors which came into effect from April 1, 2014, the Independent Directors shall be appointed for not more than two terms of five years each and shall not be liable to retire by rotation. The Term shall be effective prospectively.

During the year, under review the below mentioned are the appointments and resignations on various positions:

Appointment of Directors & Key Managerial Personnel

Board appoints Mr. Sanjeev Kumar and Mr. Dinesh Chand Goel as an additional directors under Independent capacity on the board subject to regularization of the appointment in the upcoming Annual General Meeting of the Company.

Board also consider the appointment of Mr. Ankit Agarwal as a Chief Financial Officer of the Company,

And also board consider the appointment of Ms. Sakshi as a Company Secretary of the Company,

Resignation of Directors & Key Managerial Personnel

Board consider the resignation of Ms. Pooja Rastogi from the position of Whole Time Director & Chief Financial Officer w.e.f. 18th April, 2016.

Board also consider the resignation of Mr. Ankit Agarwal from the position of Director in the capacity of Independent Director w.e.f. 25th May, 2016.

Key Managerial Personnel

The following persons have been designated as Key Managerial Personnel of the company. Pursuant to section 2 (51) and section 203 of the act read with Rules framed there under:

1. Mr. Sohan Lal, Managing Director;
2. Mr. Ankit Agarwal, Chief Financial Officer;
3. Ms. Sakshi, Company Secretary.

NUMBER OF MEETINGS OF THE BOARD

During the period commencing from 1st April, 2015 and ending on 31st March, 2016, the board of directors of the company meet on the following dates on 30th May, 2015; 05th August, 2015; 02nd September, 2015; 14th November 2015; 12th February 2016; 15th March, 2016 & 30th March 2016.

RISK MANAGEMENT

The Company has a Risk Management process which provides an integrated approach for managing the risk in various aspects of the business.

PARTICULARS OF LOANS, INVESTMENTS OR GUARANTEES UNDER SECTION 186

There were no loans, Guarantee or Investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provisions is not applicable.

RELATED PARTY TRANSACTIONS UNDER SECTION 188 OF COMPANIES ACT, 2013

There is no transactions entered with the related parties during the year under review and all transactions were made in the ordinary course of business. The provisions of Section 188 of the Companies Act, are therefore, not attracted.

AUDIT COMMITTEE UNDER SECTION 177 OF COMPANIES ACT, 2013

As per the provisions of Section 177 of the Companies Act, 2013, the Company has constituted an Audit Committee to oversee internal audit and control procedures, final accounts and reporting process. The committee comprises of three Directors.

NOMINATION AND REMUNERATION COMMITTEE UNDER SECTION 178 OF COMPANIES ACT, 2013

As per section 178 of the Companies Act, 2013 and rules made there under, the existing Remuneration Committee was renamed as Nomination and Remuneration Committee by the Board of Directors, which recommend in the Board policy relating to remuneration of Directors, Key Managerial Personnel and other employees.

STAKEHOLDER RELATIONSHIP COMMITTEE

In compliance of Section 178 of the Companies Act, 2013, rules made there under, the existing Shareholders'/Investors' Grievance Committee was renamed as Stakeholders' Relationship Committee by the Board of Directors, to consider and resolve the grievances of security holders of the Company.

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VIGIL MECHANISM

The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct under the supervision of Audit Committee. During the year under review, no report related to the violation received.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors hereby confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards had been followed;
- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the directors had prepared the annual accounts on a going concern basis.
- v. the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi. the directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The company has an Internal Control System, commensurate with its size, scale, and complexity of its operations. Audit Committee reviews internal audit reports and oversees the internal control system of the company.

DECLARATION BY INDEPENDENT DIRECTOR

The Company have received necessary declarations from each Independent Director under Section 149(7) of the Companies Act, 2013 that they met criteria of independence laid down in Section 149(6) of Companies Act, 2013 and the relevant rules.

DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

During the year under review, your company has 1(one) subsidiary. No company became or cease to become Subsidiary/Joint Venture/Associate of the Company in the year 2015-16.

During the year under review, there has been no material changes in the business of the subsidiary.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant and / or material orders passed by the Regulators or Courts or Tribunal impacting the going concern status and Company's future .

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Pursuant to the provisions of Section 135 of the Companies Act, 2013, every company having networth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board and shall formulate a Corporate Social Responsibility Policy. Your Company is not falling under the preview of said section during the year.

STOCK EXCHANGE LISTING:

The Equity Shares of your Company are listed at:

- i. The Stock Exchange, Mumbai (BSE);
- ii. The Jaipur Stock Exchange Limited;
- iii. The Delhi stock Exchange.

Your company has already files delisting application with Jaipur Stock Exchange.

CODE OF CONDUCT

The Company has in place a comprehensive Code of Conduct (the Code) applicable to all the employees and Non-executive Directors including Independent Directors. The Code is applicable to Non-executive Directors including Independent Directors to such extent as may be applicable to them depending on their roles and responsibilities. The Code gives guidance and support needed for ethical conduct of business and compliance of law. The Code has been circulated to Directors and Management Personnel, and its compliance is affirmed by them annually. A declaration signed by the Company's Directors is published in this Report.

PUBLIC DEPOSITS

The Company has not accepted / invited any public deposits during the period under review and hence provisions of Section 73 of the Companies Act, 2013 is not applicable.

CONSOLIDATED FINANCIAL STATEMENTS

The Consolidated Financial Statement of the Company for the financial year ended 2015-16 are prepared in compliance with the applicable provisions of the Act, Accounting Standards and SEBI (LODR), Regulations, 2015. The Consolidated Financial Statement has been prepared on the basis of Audited Financial Statements of the Companies as approved by their respective Board of Directors.

Pursuant to the provisions of Section 136 of the Act, the Financial Statements of the Company, the Consolidated Financial Statements along with all relevant documents and Auditors report thereon form part of this Annual Report. The Financial Statements as stated above are also available on the website of the Company and can be accessed at the web link www.alchemist-corp.com

DISCLOSURE AS PER THE SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROBHITION AND REDRESSAL) ACT, 2013

The company has a policy on prohibition, prevention and redressal of Sexual Harassment of women at workplace and matters connected there with or incidental there to covering all the aspects as contained under "The Sexual Harassment of women at workplace (Prohibition, Prevention and Redressal), Act, 2013.

During the financial year 2015-16, no complaint was received under the policy.

APPRECIATION & ACKNOWLEDGEMENT

The Board of Directors appreciate the valuable co-operation extended by the Company's Bankers, monitoring agency & other Central and State Government departments, for their continued support. Your Directors place on record their wholehearted appreciation of your Company's employees at all levels. Your Directors also acknowledge with gratitude the backing of its shareholders.

For and on behalf of Board of Directors
Alchemist Corporation Limited

Date: 30.05.2016
Place: New Delhi

Sd/-
Sohan Lal
(Managing Director)
DIN : 03322557

Sd/-
Meena Rastogi
(Director)
DIN: 01572002

FORM MR -3

Secretarial Audit Report

For the Financial year ended 31st March, 2016

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Alchemist Corporation Limited
R- 4, Unit – 103, First Floor
Khirki Extention, Main Road
Malviya Nagar
New Delhi - 110017

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Alchemist Corporation Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the **Audit for the period ended on March, 2016**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2016 according to the provisions of:

1. The Companies Act, 2013 (the Act) and Companies Act, 1956 (to the extent applicable) the rules made thereunder including any re-enactment thereof;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company:-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
 - g) The Company has complied with the requirements under the Equity Listing Agreements entered into with BSE Limited, National Stock Exchange of India Limited; and
 - h) The Memorandum and Articles of Association.
6. For other applicable laws my audit was limited to
 1. The Customs Act, 1962
 2. Regulations related to import export.

I have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards with regard to the Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India and made effective from 1st July, 2015.
2. The Listing Agreements entered into by the Company with the Bombay Stock Exchange Limited.

3. Company has been applied for delisting of its shares from Jaipur Stock Exchange Limited.

I report that during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc mentioned above.

I further report that the Company has, in my opinion, complied with the provisions of the Companies Act, 2013 and the Rules made under that Act and the provisions of Companies Act, 1956 and the Memorandum and Articles of Association of the Company

I further report that compliance of applicable financial laws including Direct and Indirect Tax Laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

I FURTHER REPORT THAT:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the Audit Period were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The Company has obtained all necessary approvals under the various provisions of the Act.

There was no prosecution initiated and no fines or penalties were imposed during the year under review under the Act, SEBI Act, SCRA, Depositories Act, Listing Agreement and Rules, Regulations and Guidelines framed under these Acts against / on the Company, its Directors and Officers.

The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the Code of Business Conduct & Ethics for Directors and Management Personnel;

The Company has complied with the provisions of the Securities Contracts (Regulation) Act, 1956 and the Rules made under that Act, with regard to maintenance of minimum public shareholding.

I further report that the Company has complied with the provisions of the Depositories Act, 1996 and the Byelaws framed thereunder by the Depositories with regard to dematerialization / rematerialisation of securities and reconciliation of records of dematerialized securities with all securities issued by the Company.

The Company has complied with the requirements under the Equity Listing Agreements entered into with BSE Limited.

The Company has complied with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 including the provisions with regard to disclosures and maintenance of records required under the said Regulations;

I further report that during the Audit Period, the Company has not incurred any specific event / action that can have a major bearing on the company's compliance responsibilities in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

I further report that based on the information received and records maintained there are adequate systems and processes in the Company to commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Datt Ganesh & Associates
Company Secretaries

Sd/-
(Ganesh Datt)
Member Ship No. 26581
C.P. No. 10945

Dated : May 30, 2016
Place : Delhi

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

This report is to be read with my letter of even date which is annexed as Annexure - I and forms an integral part of this report.

To,
The Members
Alchemist Corporation Limited
R- 4, Unit – 103, First Floor
Khirki Extension, Main Road
Malviya Nagar
New Delhi - 110017

Dear Members.

Subject : My Report of even date is to be read along with this letter

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit;
2. I have followed the audit practice and the processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practice, I followed provide a reasonable basis for my opinion;
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company or verified compliances of laws other than those mentioned above;
4. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis;
5. Where ever required, I have obtained the Management representation about the compliances of laws, rules and regulations and happenings of event etc.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For Datt Ganesh & Associates
Company Secretaries**

Sd/-
(Ganesh Datt)
Member Ship No. 26581
C.P. No. 10945

**Dated : May 30, 2016
Place : Delhi**

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN

Extract of Annual Return
as on financial year ended on 31.03.2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.

1.	CIN	L74899DL1993PLC055768
2.	Registration date	22.10.1993
3.	Name of the Company	Alchemist Corporation Limited
4.	Category of the Company	Company Limited by Share
5.	Address of the Company	R - 4 ,Unit 103 ,First Floor, Khirki Extention Main Road, Malviya Nagar, New Delhi – 110017.
6.	Contact no. of Company	011 – 29544474
7.	Whether Listed Company Yes/No	Listed
8.	Name, address and Contact details of the Registrar & Transfer Agent, if any	M/s Skyline Financial Services Pvt. Ltd D-153/A,1 st Floor, Okhla Industrial Area Phase – I New Delhi – 110020 Contact : 011 -64732681 to 64732688 Website : www.skylinerta.com

II. PRINCIPLE BUSINESS ACTIVITIES OF THE COMPANY

Company engage in the business of export of Gold Jewellery and Handicrafts items of non – ferrous metal.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Kautilya Infotech Limited	U72300DL1996PLC081342	Subsidiary	53.86	2(87)

STATEMENT SHOWING SHAREHOLDING PATTERN AS ON

Alchemist Corporation Limited

SCRIP CODE: 531409

QUARTER ENDED: 31/03/2016

Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage
I	II	III	IV	V	VI	VII	VIII	IX
(A) SHAREHOLDING OF PROMOTER AND PROMOTER GROUP								
(1) Indian								
(a) Individuals (HUF)		0	0	0	0	0	0	0
(b) Central Gov/State gov		0	0	0	0	0	0	0
(c) Bodies Corporate		1	3652200	3652200	74.32	74.32	0	0
(d) Financial Inst. Banks		0	0	0	0	0	0	0
(e) Any Other (Specify)		0	0	0	0	0	0	0
Sub Total (A)(1)		1	3652200	3652200	74.32	74.32	0	0

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

(2) Foreign							
(a) Individuals nri/ Individuals/Foreign	0	0	0	0	0	0	0
(b) Bodies Corporate	0	0	0	0	0	0	0
(c) Institutions	0	0	0	0	0	0	0
(d) Any Other (specify) GROUP HOLDING	0	0	0	0	0	0	0
Sub Total (A)(2)	0	0	0	0	0	0	0
TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP (A)=(A)(1)+(A)(2)	1	3652200	3652200	74.32	74.32	0	0
(B) PUBLIC SHAREHOLDING							
(1) Institutions							
(a) Mutual Funds/UTI	0	0	0	0	0	0	0
(b) Financial Inst/Banks	0	0	0	0	0	0	0
(c) Central Government(s) State Government(s)	0	0	0	0	0	0	0
(d) Venture Capital Funds	0	0	0	0	0	0	0
(e) Insurance Companies	0	0	0	0	0	0	0
(f) Foreign Institutional Investors	0	0	0	0	0	0	0
(g) Foreign Venture Capital Investors	0	0	0	0	0	0	0
(h) Any Other (specify) FDI	0	0	0	0	0	0	0
Sub Total (B)(1)	0	0	0	0	0	0	0
Non-Institutions							
(a) Bodies Corporate	25	200086	195486	4.07	4.07	0	0
(b)i. Individual shareholders holding nominal share capital up to Rs. 2 lac	980	942953	343020	19.19	19.19	0	0
(b)ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lac.	4	119094	119094	2.42	2.42	0	0
(c) Any other (specify) Non-resident indian./OCB	0	0	0	0	0	0	0
(d) Any other (specify) Clearing Member	0	0	0	0	0	0	0
(e) Any other (specify) Trust (HUF)	0	0	0	0	0	0	0
(f) Any other (specify) foreign bodies corporates	0	0	0	0	0	0	0
(g) Any Other (specify) Employee	0	0	0	0	0	0	0
(h) Any Other (specify) Pakistani Share-Holders	0	0	0	0	0	0	0
(i) Any Other (specify) Director's & Their Relatives	0	0	0	0	0	0	0

Alchemist Corporation Limited
(formerly known as Haryana Fibres Limited)

Sub Total (B)(2)	1009	1262133	657600	25.68	25.68	0	0
TOTAL PUBLIC SHAREHOLDING (B)=(B)(1)+(B)(2)	1009	1262133	657600	25.68	25.68	0	0
(C) SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEP. RECEIPTS HAVE BEEN ISSUED							
(a) Depository Receipts	0	0	0	0	0	0	0
Sub Total (C)(1)	0	0	0	0	0	0	0
TOTAL SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEP. RECEIPTS HAVE BEEN ISSUED (C)=(C)(1)	0	0	0	0	0	0	0
Grand Total (A)+(B)+ (C)	1010	4914333	4309800	100.00	100.00	0	0

Shareholding pattern

Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%age change in the shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	RAJENDRA SECLEASE LTD	3652200	74.32	Nil	3652200	74.32	Nil	Nil
	Total	3652200	74.32	Nil	3652200	74.32	Nil	Nil

Change in Promoters Shareholding

Sr.no.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
	No Change	-----	-----	-----	-----

Shareholding of top ten shareholders (other than the shareholding of Directors, Promoters and ADR & GDR)

Sr. No.	FOLIO	DPID-CLID	TOT-HOL	%	NAME/ADDRESS
1	-	1202420000012457	161141	3.28	GLOBESTAR SOFTWARE LTD, H. No.,MCD No. CN – 1981, Gali No. - 8, Block – D, Om Nagar, Meetha Pur, Badarpur ,New Delhi-110044.
2	-	IN30167010200337	35294	0.72	RAHUL GOELA D-201, NAGARJUNA APPTS., MAYUR KUNJ, VASUNDHARA ENCLAVE, DELHI – 110096.
3	-	IN30131320493057	32290	0.66	SANGEETHA S, 4/3 GVM STREET, APPUSWAMI LAYOUT, RED FIELDS, COIMBATORE - 641045

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

4	-	1201060000453551	30380	0.62	SUNILA GOELA D-201, NAGARJUNA APPTS., MAYUR KUNJ, , DELHI – 110096.
5	-	1202420100077361	21130	0.43	RAJIV MARWAH H NO:14, NIRMAL VIHAR, AMBALA CANTT, HARYANA -133001.
6	-	IN30133021230582	16000	0.32	PALLAVI HOUSE NO 887, SECTOR 7, PANCHKULA – 134109.
7	-	IN30015910772422	15000	0.30	GANGARAM DHALUMAL JATWANI C/O. M/S. LOKSONS PVT. LTD. 280, L. T. MARG, 2ND FLOOR, RAMCHANDRA BLDG. MUMBAI – 400002.
8	-	IN30064410057783	13765	0.28	GANGOTRI HOLDINGS INC C/O HEMSON TRADING PVT.LTD., 21 22 , MANORAMA CHAMBERS, 2ND FLOOR, SV ROAD, BANDRA (WEST), MUMBAI – 400050.
9	-	IN30012611065272	12500	0.25	TARUN ARORA A/79, WAZIRPUR IND AREA DELHI – 110052.
10	900110	-	10000	0.20	ODHVJI JOSHI P O BOX 2846, DUBAI U A E.

Shareholding of Directors and Key Managerial Personnel

Sr. no.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
1.	Total shareholding	NIL	NIL	NIL	NIL

Indebtedness-Indebtedness of the Company including interest outstanding/ accrued but not due for payment

NIL

Remuneration of Directors and Key Managerial Personnel

Remuneration to Managing Director, Whole time Director or Manager

Sr.no.	Particulars of Remuneration	Name of MD,WTD or Manager	Total amount
1.	N.A.	N.A.	N.A

Remuneration to Key Managerial Personnel

Sr.no.	Particulars of Remuneration	Name of Key Managerial Personnel			Total amount		
		CEO	CFO	CS	CEO	CFO	CS
1.	Gross Salary	N.A	N.A	Sakshi	N.A	N.A	Rs. 25,483

Penalties/ Punishment/ Compounding of offences.

Type	Section of the Companies Act	Brief Description	Details of Penalties/ Punishment/ Compounding of offences	Authority (RD/ NCLT/ Court)	Appeal made, if any
Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
Other Officers in Default					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of Board of Directors
Alchemist Corporation Limited

Date: 30.05.2016
Place: New Delhi

Sd/-
Sohan Lal
(Managing Director)
DIN : 03322557

Sd/-
Meena Rastogi
(Director)
DIN: 01572002

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of energy, research and development and technology absorption

The company did not undertake any manufacturing activity which requires the redressal of issues relating to Conservation of Energy, Research & Development & Technology Absorption in terms of Section 134(3) (m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014.

Foreign Exchange Earnings and Outgo

Particulars	Current Year (Rs. In Lakh)	Previous Year (Rs. In Lakh)
Total Foreign Exchange earnings	3,350,066.61	Nil
Total Foreign Exchange outgo	Nil	Nil

For and on behalf of Board of Directors
Alchemist Corporation Limited

Date: 30.05.2016
Place: New Delhi

Sd/-
Sohan Lal
(Managing Director)
DIN : 03322557

Sd/-
Meena Rastogi
(Director)
DIN: 01572002

MANAGEMENTS’ DISCUSSION & ANALYSIS REPORT

DISCLAIMER

Readers are cautioned that this discussion and analysis contains forward-looking statements that involve risks and uncertainties. When used in this discussion, the words “anticipate”, “believe”, “estimate”, “intend”, “will”, and “expected” and other similar expressions as they relate to the Company or its business are intended to identify such forward looking statements. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of performances or achievements and risks and opportunities could differ materially from those expressed or implied in such forward looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of their date. The following discussion and analysis should be read in conjunction with the Company’s financial statements included and notes thereto.

OVERVIEW

The Board of Directors of the Company comprises mainly of persons who are professional and having vast and rich experience in the field of Administration, Accounts & Finance.

The Directors endeavor would be for a consistent and disciplined growth of the Company.

BUSINESS OPERATIONS

Your company recently started business of Export of Gold Jewellery and Handicrafts of non-ferrous metals items. Your Company is also in the process of reviewing its operations further.

OPPORTUNITIES

The Global Economic slowdown is impacting all aspects of business and your industry is no exception.

We will be embracing all new and appropriate technologies for improving quality, productivity and efficiency and enhancing our ability to deliver a superior value added product.

ADEQUACY OF INTERNAL CONTROL

Proper and adequate internal control system are in place to ensure that all the business dealings are performed on sound business ethics and all assets are protected against loss of unauthorized use or disposition.

The internal control system is designed to ensure that financial and other records are reliable for all purposes.

HUMAN RESOURCES

The Company regards its human resource as a valuable asset. The Company has a team driven work process with completely flat organization system.

CORPORATE GOVERNANCE

The Company follows principle of effective Corporate Governance. The endeavor of the Company is not only to comply with regulatory requirements but also to practice Corporate Governance principles that lay emphasis on integrity, transparency and overall accountability.

The Company adheres to most of the recommendations made by the SEBI and incorporated by the Stock Exchanges in the Standard Listing Agreement.

VALUE CREATION

The Company has adopted Accounting Standards incorporating international best practices and have moved towards transparency in its reporting .We will continuously Endeavour to provide insight on the operation of the Company to aid all stakeholders.

For and on behalf of Board of Directors
Alchemist Corporation Limited

Date: 30.05.2016
Place: New Delhi

Sd/-
Sohan Lal
(Managing Director)
DIN : 03322557

Sd/-
Meena Rastogi
(Director)
DIN: 01572002

CORPORATE GOVERNANCE REPORT

COMPANY’S PHILOSOPHY OF CORPORATE GOVERNANCE

The Philosophy of the Company on Corporate Governance, inter-alia, attainment of the highest levels of transparency, fairness, accountability and equity in all its actions and enhancement of shareholder value keeping in view the needs and interest of the stakeholders.

Your Company believes that the Corporate Governance Code will enhance the growth of benefits to all the stakeholders. The Board, on a continuous basis, monitors implementation of decisions taken and the same time provides a stable commercial environment to plan and execute strategy.

BOARD OF DIRECTORS

The Board of Directors of the Company as on March 31, 2016 consist of four Directors, the details are given below:

Name of the Directors	Category
Mr. Sohan Lal	Managing Director
Mrs. Meena Rastogi	Director
Mr. Ankit Agarwal	Director
Ms. Pooja Rastogi	Whole Time Director

None of the Directors of the Company has any pecuniary relationship or transaction with the company.

1. BOARD MEETINGS:

During the period commencing from 1st April, 2015 and ending on 31st March, 2016, the board of directors of your company met on the following dates on 30th May, 2015; 05th August, 2015; 02nd September, 2015; 14th November 2015; 12th February 2016; 15th March, 2016 & 30th March 2016.

2. Directors’ attendance record and directorships

Name of the Directors	Attendance Particulars		Last AGM	No. of other directorships¹ and committee memberships/chairmanships²		
	Held	Attended		Other Directorship	Committee Membership	Committee Chairmanships
	Number of Board Meetings					
Mr. Sohan Lal	7	7	Yes	None	None	None
Mrs. Meena Rastogi	6	6	Yes	None	None	None
Mr. Ankit Agarwal	6	6	Yes	None	None	None
Ms. Pooja Rastogi	7	7	Yes	None	None	None

Notes:

- The Directorships held by the Directors, as mentioned above, do not include the Directorships held in Private Limited Companies;
- The Committees considered for the purpose are those prescribed under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 viz. Audit Committee and Shareholders/ Investors Grievance Committee of Indian Public Limited Companies.

Board Level Committees

1. AUDIT COMMITTEE:

The Committee comprises one chairman and two members. The committee has powers and performs functions as envisaged under Companies Act, 2013 and the Listing Agreement. During the financial year the committee met 4 times :

Name	Status	Number of Audit Committee meetings	
		Held	Attended
Mrs. Meena Rastogi	Chairperson	4	3
Mr. Sohan Lal	Member	4	4
Mr. Ankit Agarwal	Member	4	3

The Audit Committee has been vested with the following powers:

- a) To investigate any activity within its terms of reference.
- b) To seek information from any employee.
- c) To obtain legal or any other professional advice.
- d) To secure attendance of outsiders with relevant expertise, if it considers necessary.

Stakeholder Relationship Committee

The existing Shareholders'/ Investors' Grievance Committee was renamed as "Stakeholders' Relationship Committee" by the Board, in light with the provisions of the Companies Act, 2013. During the year, the Stakeholders' Relationship Committee was re-constituted and consists of the following three directors:

The Committee approves the Share transfer, transmission, transposition of name, issue of split/duplicate Share Certificates and to reviews the redressal of Shareholders' and investors complaints received by the Company/Share Transfer Agents. The Committee also oversees the performance of the Registrars and Transfer Agents and recommends measures for overall improvement in the quality of investor services.

During the year, the Committee met 4 times and the attendance of members of the meetings was as follows:

Name	Status	Number of meetings	
		Held	Attended
Mrs. Meena Rastogi	Chairperson	4	3
Mr. Sohan Lal	Member	4	4
Mr. Ankit Agarwal	Member	4	3

Nomination and Remuneration Committee

The company has constituted the Nomination and Remuneration Committee comprising of Mr. Ankit Agarwal, Independent Director and its chairman and Mrs. Meena Rastogi, Non Executive Director. The Nomination and Remuneration performs the following key functions:

1. Reviewing and periodically determining the compensation and benefits for the Executive Directors.
2. Reviewing the Company's Remuneration policy.
3. Reviewing the Employee Stock Option plan for the company, and prescribing appropriate internal process to be followed in considering and granting of such options, if any.

Disclosures

There are no materially significant related party transactions of the Company, which have conflict with the interests of the Company at large. Transactions with Senior Managerial Personnel are reported in case there is any personal interest involved.

The Company has complied with all the legal requirements related to Capital markets and there were no strictures passed/penalties levied by Stock Exchange/SEBI or any other regulatory body.

The Company has complied with all the mandatory requirements of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pertaining to Corporate Governance of the listing agreement with the Stock Exchanges. The Non Mandatory requirements have been adopted as stated in this report against the relevant items.

Code of Conduct

The Company's Board of Directors has laid down a Code of Conduct for all Board members and designated Senior Management of the Company. All Board members and designated Senior Management personnel have affirmed compliance with the Code of Conduct. A declaration signed by the Managing Director regarding affirmation of the compliance with the Code of Conduct by Board and senior management is appended at the end of this report.

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

Means of Communication:

The Quarterly Results along with the Notes are normally published in one National English Newspaper and One Hindi Newspaper circulating in New Delhi, within 48 hours of approval by the Board and are faxed/e-mailed/ intimated to Stock Exchanges.

GENERAL SHAREHOLDERS INFORMATION

General Body Meetings

The last three (3) Annual General Meetings of the Company were held on:

Financial Year	AGM	Location	Date	Time
2014-2015	22 nd	Taj Pur Pahaari, Baraat Ghar, Badarpur, New Delhi-110044	30 th September, 2015	12:30 P.M
2013-2014	21 st	Gali No. 3, B-15 Community Hall, Moolar Band Colony Near NTPC Gate No. 3 Badarpur, New Delhi - 110044	30 th September, 2014	12:30 P.M.
2012-2013	20 th	Gali No. 3, B-15 Community Hall, Moolar Band Colony Near NTPC Gate No. 3 Badarpur, New Delhi - 110044	30 th September, 2013	12:30 P.M.

Postal Ballot:

During the year under review, No resolution through postal ballot was passed.

Additional Shareholder Information

Annual General Meeting

Date: 30th September, 2016

Time: 12.30 P.M.

Venue: Block - E/2, Community Hall, Moolar Band Extension , By Pass Road, Badarpur, New Delhi-110044.

Financial Calendar

Financial Year: April 1st to March 31st For the financial year 2016-2017

Quarterly un-audited/annual audited

	Results shall be announced by:
First quarter	14 th August, 2016 (Since Announced)
Half yearly	14 th November, 2016
Third quarter	14 th February, 2017
Fourth quarter	30 th May, 2017

Book Closure

The dates of Book closure are from 24.09.2016 to 30.09.2016 (inclusive of both days).

Dividend payment

In view of losses during 2015-2016, the Directors have decided not to recommend any dividend.

Listing

Equity shares of your Company are listed on the:

Bombay Stock Exchange Limited

Delhi Stock Exchange Limited

Jaipur Stock Exchange Limited (Applied for Delisting)

Registrar and Transfer Agent

Securities and Exchange Board of India (SEBI), has made it mandatory for all work relating to share transfer, both in physical and

electronic form, to be handled either wholly 'in house' by Companies or wholly by a SEBI registered external Registrar and Transfer Agent. Pursuant to this, the Company has appointed **Skyline Financial Services Private Limited**, D-153/A, 1st Floor Okhla Industrial area Phase-I, New Delhi-110020.

Company & Corporate Office Address:

Registered Office: R-4, Unit-103, First Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017.

Address for Correspondence

The Shareholders may address their communication/ suggestions/ grievances/ queries to the Registrar and Transfer Agent at their address mentioned above or to:

Ms. Sakshi (Company Secretary)
Alchemist Corporation Limited
R-4, Unit-103 First Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017

Stock Code

Bombay Stock Exchange : 531409
Delhi Stock Exchange Limited : 08132
Jaipur Stock Exchange Limited : N.A

Dematerialization of Shares and Liquidity

Presently, the Equity Shares of your Company are held both in Dematerialized and physical form and as on 31.03.2016 87.7% of fully paid up Share Capital are held in electronic form. The ISIN Number of the Company is INE057D01016.

Shareholding Pattern as on March 31, 2016

STATEMENT SHOWING SHAREHOLDING PATTERN AS ON 31/03/2016								
Alchemist Corporation Limited								
SCRIP CODE: 531409						QUARTER ENDED: 31/03/2016		
Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage
I	II	III	IV	V	VI	VII	VIII	IX
(A) SHAREHOLDING OF PROMOTER AND PROMOTER GROUP								
(1) Indian								
(a) Individuals (HUF)		0	0	0	0	0	0	0
(b) Central Gov/State gov		0	0	0	0	0	0	0
(c) Bodies Corporate		1	3652200	3652200	74.32	74.32	0	0
(d) Financial Inst. Banks		0	0	0	0	0	0	0
(e) Any Other (Specify)		0	0	0	0	0	0	0
Sub Total (A)(1)		1	3652200	3652200	74.32	74.32	0	0
(2) Foreign								
(a) Individuals nri/ Individuals/Foreign		0	0	0	0	0	0	0
(b) Bodies Corporate		0	0	0	0	0	0	0
(c) Institutions		0	0	0	0	0	0	0
(d) Any Other (specify) Group Holding		0	0	0	0	0	0	0
Sub Total (A)(2)		0	0	0	0	0	0	0

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP (A)=(A)(1)+(A)(2)	1	3652200	3652200	74.32	74.32	0	0
(B) PUBLIC SHAREHOLDING							
(1) Institutions							
(a) Mutual Funds/UTI	0	0	0	0	0	0	0
(b) Financial Inst/Banks	0	0	0	0	0	0	0
(c) Central Government(s) state Government(s)	0	0	0	0	0	0	0
(d) Venture Capital Funds	0	0	0	0	0	0	0
(e) Insurance Companies	0	0	0	0	0	0	0
(f) Foreign Institutional Investors	0	0	0	0	0	0	0
(g) Foreign Venture Capital Investors	0	0	0	0	0	0	0
(h) Any Other (specify) FDI	0	0	0	0	0	0	0
Sub Total (B)(1)	0	0	0	0	0	0	0
Non-Institutions							
(a) Bodies Corporate	25	200086	195486	4.07	4.07	0	0
(b) i. Individual shareholders holding nominal share capital up to Rs. 2 lac	980	942953	343020	19.19	19.19	0	0
(b) ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lac.	4	119094	119094	2.42	2.42	0	0
(c) Any other (specify) Non-resident indian./OCB	0	0	0	0	0	0	0
(d) Any other (specify) Clearing Member	0	0	0	0	0	0	0
(e) Any other (specify) Trust (HUF)	0	0	0	0	0	0	0
(f) Any other (specify) foreign bodies corporates	0	0	0	0	0	0	0
(g) Any Other (specify) Employee	0	0	0	0	0	0	0
(h) Any Other (specify) Pakistani Share-Holders	0	0	0	0	0	0	0
(i) Any Other (specify) Director's & Their Relatives	0	0	0	0	0	0	0
Sub Total (B)(2)	1009	1262133	657600	25.68	25.68	0	0
TOTAL PUBLIC SHAREHOLDING (B)=(B)(1)+(B)(2)	1009	1262133	657600	25.68	25.68	0	0

(C) SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEP. RECEIPTS HAVE BEEN ISSUED							
(a) Depository Receipts	0	0	0	0	0	0	0
Sub Total (C)(1)	0	0	0	0	0	0	0
TOTAL SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEP. RECEIPTS HAVE BEEN ISSUED (C)=(C)(1)	0	0	0	0	0	0	0
Grand Total (A) + (B) + (C)	1010	4914333	4309800	100.00	100.00	0	0

Shareholding pattern

Distribution of Shareholding as on March 31, 2016

Number of equity shares held	Number of Shareholders in each category	% to Shareholders	No. of shares held	% to share holding
Up To 5000	443	43.86	922000	1.88
5001 To 10,000	406	40.20	3954030	8.05
10001 To 20,000	88	8.71	1479750	3.01
20001 To 30,000	27	2.67	682950	1.39
30001 To 40,000	3	0.30	110730	0.23
40001 To 50,000	19	1.88	927950	1.89
50000 To 1,00,000	14	1.39	1168930	2.38
1,00,000 and above	10	0.99	39897000	81.18
Total	1010	100.00	4914333	100

Market Price Data (BSE)

The Market price data is given below from April 1st, 2015 up to March 31st, 2016

Month	High	Low
Apr-2015	6.90	6.42
May- 2015	6.93	6.50
Jun – 2015	6.50	5.88
Jul – 2015	5.70	4.60
Aug-2015	6.30	5.07
Sep -2015	9.27	6.61
Oct- 2015	9.27	6.61
Nov-2015	8.10	8.10
Dec- 2015	9.70	7.70
Jan-2016	11.44	8.75
Feb-2016	11.76	11.20
Mar-2016	12.60	11.76

Source: www.bseindi.com

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

COMPLIANCE OFFICER

Ms. Sakshi, is the Compliance officer who may be contacted at the Corporate Office of the Company, Contact details are given below:

NAME	TELEPHONE NO.
Ms. Sakshi	011 - 29544474

E-voting

To widen the participation of shareholders in company decisions, the Securities and Exchange Board of India has directed top 500 listed companies to provide e-voting facility to their shareholders from October, 2012 onwards, in respect of those businesses which are transacted through postal ballot.

Further, the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 also requires a listed Company to provide e-voting facility to its shareholders, in respect of all shareholders' resolutions, to be passed at General Meetings.

MANAGEMENT RESPONSIBILITY STATEMENT:

The Management of the Company confirms that the financial statements in full conformity with the requirements of the Companies Act, 2013 and the Generally Accepted Accounting Principles (GAAP) in India. The Management accepts responsibility for the integrity and objectivity of these financial statements as well as for estimates and judgments relating to matters not concluded by the year-end.

The Management believes that the financial statements of operation reflect fairly the form and substance of transactions and reasonable present the company's financial condition and the result of operations. The Company has an internal control system which is reviewed, evaluated and updated on an ongoing basis. The Internal Auditors have conducted periodic audits to provide reasonable assurance that the Company's established policy and procedures have been followed.

The financial Statements have been audited by M/s AAAM & Co., Chartered Accountants and have been discussed with the Audit Committee.

COMPLIANCE CERTIFICATE FROM THE STATUTORY AUDITORS OF THE COMPANY

The Members of
Alchemist Corporation Limited

We have examined the compliance of conditions of Corporate Governance by Alchemist Corporation Limited for the year ended on 31st March 2016, as stipulated in Regulation 34 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The compliance of conditions of Corporate Governance is responsibility of the Management. Our examination was limited to procedures and implementations thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreements.

We state that such compliance is neither an assurance as to future viability of the Company nor the efficiency and effectiveness with which the management has conducted the affairs of the Company.

For AAAM & CO.
Chartered Accountants

Sd/-
(CA- Rahul Gupta, ACA)
Partner
M.No. 419625

Place: Noida
Date: 30.05.2016

CEO/CFO certification

The Members of
Alchemist Corporation Limited

We certify that:

- a) We have reviewed financial statements and the cash flow statement for the year 31.03.2016 and that to the best of our knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit committee :
 - (i) there are no significant changes in internal control over financial reporting during the year;
 - (ii) there are no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) there have been no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For Alchemist Corporation Limited
Sd/-
Ankit Agarwal
CFO

Place: New Delhi
Date: 30.05.2016

DECLARATION FOR COMPLIANCE OF CODE OF CONDUCT

The Members of
Alchemist Corporation Limited

I, Sohan Lal, Managing Director of the Company, hereby certify that the Board members and Senior Management personnel have affirmed compliance with the rules of Code of Conduct for the financial year ended March 31, 2016 pursuant to the requirement of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

For Alchemist Corporation Limited

Sd/-
Sohan Lal
Managing Director

Place: New Delhi
Date: 30.05.2016

FORM NO. AOC.1

**Statement containing salient features of the financial statement of
subsidiary/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of
Companies (Accounts) Rules, 2014)**

Part “A”: Subsidiaries

S. No.	Particulars	
1.	Name of the Subsidiary	Kautilya Infotech Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	1 st April 2015 to 31 st March, 2016
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A
4.	Share capital	5,000,000.00
5.	Reserves & surplus	(4,087,856.39)
6.	Total assets (Excluding Investment)	13,048,578.61
7.	Total Liabilities	13,136,585.00
8.	Investments	1,000,150.00
9.	Turnover	Nil
10.	Profit/(Loss) before taxation	(31,652.55)
11.	Provision for taxation	Nil
12.	Profit/(Loss) after taxation	(31,652.55)
13.	Proposed Dividend	Nil
14.	% of shareholding	53.86

Notes:

1. Names of subsidiaries which are yet to commence operations : **N.A**
2. Names of subsidiaries which have been liquidated or sold during the year: **N.A**

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures : **N.A.**

For and on behalf of Board of Directors
Alchemist Corporation Limited

Date: 30.05.2016
Place: New Delhi

Sd/-
Sohan Lal
(Managing Director)
DIN : 03322557

Sd/-
Meena Rastogi
(Director)
DIN: 01572002

Independent Auditor's Report

To the Members of M/s Alchemist Corporation Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **ALCHEMIST CORPORATION LIMITED (Formerly known as Haryana Fibres Limited)**, "The Company" which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") as amended, issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order:
2. As required by Section 143 (3) of the Act, we report that
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report on "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its standalone financial position.
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For AAA M & CO.
CHARTERED ACCOUNTANTS

SD/-
(CA RAHUL GUPTA, ACA)
PARTNER
M.No. 419625

Date : 30.05.2016
Place : NOIDA

"Annexure A" to the Independent Auditors' Report

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Fixed Assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) The title deeds of immovable properties are held in the name of the company.
2. (a) The management has conducted the physical verification of the inventory at the reasonable intervals.
 - (b) The discrepancies noticed on the physical verification of the inventory as compare to books, records which has been properly deed with books of accounts were not material.
3. The Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3 (iii) (a) to 3 (iii) (c) of the Order are not applicable.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013. In respect of loans, investments, guarantees and security.
5. The Company has not accepted any deposits from the public and hence the directives issue by the Reserve Bank of India and provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2015 (as amended) . Accordingly, the provisions of clause 3(v) of the Order are not applicable.
6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.
7. (a) According to the information and explanations given to us and on the basis of our examination of the book of account, and records, the company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

- (b) According to the information and explanations given to us, there are following dues of Income Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax outstanding on account on any dispute:

S. No.	Particulars of Liability	Amount (Rs.)
1.	Fringe Benefit Tax Payable	1,950
2.	Income Tax Payable	5,38,350
3.	SEBI Penalty	5,00,000
4.	VAT Payable 1%	99.43

8. In our opinion and according to the information and explanation given to us the company has not defaulted in the repayment of dues to bank. The company has not taken any loan either from Financial Institutions or from the Government and has not issued any debentures.
9. Based upon the audit procedure performed and the information and explanation given by the management, the company has not raised the money by way of initial public offer or Further Public Offer including debt instrument and term loans . Accordingly the provision of clause 3 (ix) of the Order are not applicable to the company and hence not commented upon.
10. Based upon the audit procedure performed and the information and explanation given by the management, we report that no fraud by the company or on the company by its officer or employees has been noticed or reported during the year.
11. Based upon the audit procedure performed and the information and explanation given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandate by the provisions of section 197 read with schedule V of the Companies Act.
12. In our opinion the company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the order are not applicable to the Company.
13. In our opinion , all transactions with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 and details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedure performed and the information and explanation given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly the provision of clause 3 (xiv) of the Order are not applicable to the company and hence not commented upon.
15. Based upon the audit procedure performed and the information and explanation given by the management, the company has not entered into any non cash transactions with the Directors or persons connected with him. Accordingly the provision of clause 3 (xv) of the Order are not applicable to the company and hence not commented upon.
16. In our opinion , the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and Accordingly the provision of clause 3 (xvi) of the Order are not applicable to the company and hence not commented upon.

**For AAA M &CO.
CHARTERED ACCOUNTANTS**

**SD/-
(CA RAHUL GUPTA,ACA)
PARTNER
M.No. 419625**

**Date : 30.05.2016
Place : NOIDA**

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of M/s Alchemist Corporation Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/s Alchemist Corporation Limited (“the Company”) as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For AAA M & CO.
CHARTERED ACCOUNTANTS

SD/-
(CA RAHUL GUPTA, ACA)
PARTNER
M.No. 419625

Date : 30.05.2016
Place : NOIDA

Alchemist Corporation Limited
(formerly known as Haryana Fibres Limited)

BALANCE SHEET AS AT 31st MARCH, 2016

PARTICULARS	NOTE NO.	As At 31st March, 2016 Rs.	As At 31st March, 2015 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
a) Share Capital	2	49,143,330.00	49,143,330.00
b) Reserves & Surplus	3	147,902,108.38	150,671,374.20
Non Current Liabilities			
Long Term Borrowings	4	3,900,000.00	-
Deferred Tax Liabilities		-	-
Current Liabilities			
a) Trade Payable	5	30,401,002.00	29,496,230.00
b) Other Current Liabilities	6	9,263,170.95	9,590,817.00
c) Short Term Provisions	7	3,588,709.43	3,394,851.00
Total		<u>244,198,320.76</u>	<u>242,296,602.20</u>
ASSETS			
Non - Current Assets			
a) Fixed Assets			
(i) Tangible Assets	8	151,100,169.05	151,456,044.60
(ii) Intangible Assets		-	-
b) Long Term Investments	9	46,826,760.09	46,826,760.09
c) Deferred Tax Assets		528,881.60	533,007.04
d) Miscellaneous Expenditure		-	-
Current Assets			
a) Short Term Investments			
b) Trade Receivables	10	42,539,876.60	41,997,484.00
c) Cash & Cash Equivalents	11	1,184,600.40	24,867.60
d) Loans & Advances	12	2,005,916.54	1,458,438.87
e) Inventories	13	12,116.48	-
Total		<u>244,198,320.76</u>	<u>242,296,602.20</u>
SIGNIFICANT ACCOUNTING POLICIES	1		

Notes referred to above form an integral part of the Balance Sheet

As per our separate report of even date annexed.

for A A M & CO.
CHARTERED ACCOUNTANTS

Sd/-
(CA RAHUL GUPTA)
PARTNER
Membership No: 419625
FRN No: 08113C

Place : NOIDA
Date : 30.05.2016

For and on behalf of Board of Directors

Sd/-
Meena Rastogi
Director
DIN: 01572002

Sd/-
Ankit Agarwal
CFO

Sd/-
Sohan Lal
Managing Director
DIN: 03322557

Sd/-
Sakshi
Company Secretary

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2016

PARTICULARS	NOTE NO.	For the Year ended on 31st March 2016 Rs.	For the Year ended on 31st March 2015 Rs.
REVENUE			
Revenue From Operations	14	3,360,009.18	-
Other Income	15	326,150.24	-
TOTAL REVENUE		3,686,159.42	-
EXPENSES			
Cost of Material Purchased during the year	16	3,652,644.61	-
Change in Inventories of Stock in trade	17	(12,116.48)	-
Employee Benefits Expenses	18	923,366.00	448,695.00
Depreciation and amortization Expenses	8	99,103.05	102,599.50
Other Expenses	19	1,522,030.62	514,442.92
TOTAL EXPENSES		6,185,027.80	1,065,737.42
Profit/(Loss) before Exceptional & Extraordinary item and Tax		(2,498,868.38)	(1,065,737.42)
Exceptional items		-	-
Bad debts written off		-	-
Sundry Balances written off		-	331,572.00
Share Application Money -Pending Allotment W/off		-	-
Profit/ (Loss) before Extraordinary item and Tax		(2,498,868.38)	(1,397,309.42)
Extraordinary items		-	-
Profit/ (Loss) before Tax		(2,498,868.38)	(1,397,309.42)
Tax Expenses			
a) Current Tax		-	-
b) Deferred Tax		4,125.44	6,660.96
Profit/ (Loss) for the period from continuing operations		(2,502,993.82)	(1,403,970.38)
Profit/ (Loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit/ (Loss) from discontinuing operations (after Tax)		-	-
Profit/ (Loss) for the period		(2,502,993.82)	(1,403,970.38)
Earning per equity share			
a) Basic		(0.51)	(0.29)
b) Diluted		(0.51)	(0.29)

SIGNIFICANT ACCOUNTING POLICIES

1

Notes referred to above form an integral part of the Balance Sheet

As per our separate report of even date annexed.
for A A A M & CO.

For and on behalf of Board of Directors

CHARTERED ACCOUNTANTS

Sd/-
(CA RAHUL GUPTA)
PARTNER
Membership No: 419625
FRN No: 08113C

Sd/-
Meena Rastogi
Director
DIN: 01572002

Sd/-
Sohan Lal
Managing Director
DIN: 03322557

Place : NOIDA
Date : 30.05.2016

Sd/-
Ankit Agarwal
CFO

Sd/-
Sakshi
Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH, 2016

Particulars	For the Year Ended on 31st March 2016 Amount(Rs.)	For the Year Ended on 31st March 2015 Amount(Rs.)
A. Cash Flow from Operating activities		
Net (Loss)/Profit before tax & extra ordinary items	(2,502,994)	(1,403,970)
Add :- Adjustment for		
Depreciation	99,103	102,600
Deferred Tax	4,125	6,661
Preliminary /Pre-operative Expenses Written Off	-	-
Loss on sale of Shares	-	-
Operating Profit before working capital changes	(2,399,765)	(1,294,710)
Adjustment for Working Capital changes		
Decrease /(Increase) in sundry debtors & Other receivable	(1,101,987)	14,160,468
Increase / (Decrease) in Current Liabilities	770,984	(12,855,986)
Cash generated from operations	(2,730,768)	9,772
Gratuity Paid	-	-
Extra ordinary items	-	-
Net Cash generated from operations	(2,730,768)	9,772
B. Cash Flow from investing activities		
Sale of Investments (value at cost)	-	-
Add: Gain/(Loss) on sale of Investments	-	-
Purchase of Fixed Assets	9,500	-
Net cash outflow from investing activities	9,500	-
Cash Flow from financing activities		
Decrease in Share Application Money	-	-
Reissue of Share Capital	-	-
Long Term Borrowings- Directors	3,900,000	-
C. Net cash from financing activities	3,900,000	-
Net Increase in cash and cash equivalents	1,159,732	9,772
Cash and cash equivalents (Opening Balance)	24,868	15,096
Cash and cash equivalents (Closing Balance)	1,184,600	24,868

D. Notes on Cash Flow Statement

Figures in bracket represent cash outflow

As per our separate report of even date annexed.

for A A M & CO.
CHARTERED ACCOUNTANTS

Sd/-
(CA RAHUL GUPTA)
PARTNER
Membership No: 419625
FRN No: 08113C

Place : NOIDA
Date : 30.05.2016

For and on behalf of Board of Directors

Sd/-
Meena Rastogi
Director
DIN: 01572002

Sd/-
Ankit Agarwal
CFO

Sd/-
Sohan Lal
Managing Director
DIN: 03322557

Sd/-
Sakshi
Company Secretary

Auditors' Certificate

We have verified the annexed Cash Flow Statement of Alchemist Corporation Limited for the year ended 31st March'2016 together with the notes thereon. This statement is derived from the audited accounts of the Company for the period ended 31st March'2016 and has been prepared in accordance with the requirement prescribed by the Securities and Exchange Board of India (SEBI).

for A A A M & CO.
Chartered Accountants

Sd/-
(CA RAHUL GUPTA)
PARTNER
Membership No: 419625
FRN No: 08113C

Place: NOIDA
Date : 30.05.2016

NOTE NO-1

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDING 31st MARCH, 2016

1. SIGNIFICANT ACCOUNTING POLICIES:

The financial statements have been prepared under historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles (GAAP) in India and comply with the Accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities

2. Use of Estimate

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

Fixed assets are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Depreciation/ amortisation

Depreciation / amortisation on fixed assets is provided pro rata to the period of use, based on written down value method at rates specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improvements. In view of the management such rates represents the useful life of such assets.

Assets costing less than Rs 5,000 each, are depreciated in full excluding residual value as per Schedule II, in year of purchase.

Asset category	Rate of depreciation/ amortisation
Intangible assets	33.33% on written down value basis
Leasehold improvements	Over the lease term or useful life whichever is lower

Investments

Long – term investments are stated at cost. Provision for diminution in value of long term investment is made only if such decline is other than temporary in the opinion of the management. Investments are accounted as per Accounting Standard 13 Accounting for Investment, Issued by the Institute of Chartered Accountants of India.

3. Retirement Benefits

- a) The Company is not availing facilities of provident fund & scheme of Employees State Insurance for its employees, as currently the number of employees are below specified limit as per mandate.
- b) Provision for Gratuity is not made as none of employee exceeded five years in the Company.

4. Revenue Recognition

Revenue from Sales and Services are recognized when the invoices is raised in accordance with terms of the contract. Sales return Aare adjusted from the sales of the year in which the return take place.

5. Inventories

Inventories consist of goods that are held in normal course of business. Inventories are valued at lower cost or net realizable value.

6. Miscellaneous Expenditure

Preliminary, Public issues, preoperative and capital issue expenses incurred are amortised according to Accounting Standard 26, "Intangible Assets" Issued by the Institute of Chartered Accountants of India.

7. Claims

Claims against/ by the Company arising on any account are provided in the books of account on receipt basis.

8. Taxation

The Income Tax Liability is ascertained based on assessable profit computed in accordance with the provisions of Income Tax, Act, 1961.

Deferred income tax reflects the impact of current year timing difference between taxable income/ losses and accounting income for the year and reversal of timing difference of earlier years.

Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In respect of carry forward losses, deferred tax assets are recognized only to the extent there is virtual certainty that sufficient future taxable income will be available against which such losses can be set off.

9. Foreign Currency Transactions

Export sales, services and expenditures in foreign currency are recorded at the exchange rate of the date of transaction. Exchange differences are recorded when the amount actually received/ paid which is converted in Indian rupees.

Monetary items denominated in foreign currency remaining unsettled at the end of the year are translated at the rate prevailing on the balance sheet date and the resultant exchange differences are recognised in the Profit and Loss Account other than those relating to fixed assets which are adjusted in the carrying cost of fixed assets and accordingly depreciation is charged.

10. Research and Development

Research and development costs are expensed as incurred. Software product development costs are expenses as incurred until technological feasibility is achieved. Capital expenditure incurred on research and development is depreciated over the estimated useful life of the related assets.

11. Events occurring after balance sheet date:

Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.

12. Contingent Liabilities:

Depending on the facts of each case and after due evaluation of relevant legal aspects, claim against the company not acknowledged as debts are regarded as contingent liabilities. In respect of statutory matters, that is contingent liabilities are recognized based on demand(s) that are contested by the Company.

13. Impairment of Fixed Assets

At each balance Sheet date, the company reviews the carrying amounts of its Fixed Assets to determine whether there is any indication that these assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Accordingly the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to the Profit and Loss account, unless stated otherwise.

14. Cash Flow Statement

The Cash flow statement is prepared by the indirect method set out in AS 3 on "Cash Flow Statement" and presents Cash flows by operating , investing and financing activities of the company.

NOTES TO ACCOUNTS:

- No dividend has been proposed by the Directors of the Company due to nominal profits of the company.
- Balances of sundry creditors are subject to confirmation from the respective parties.
- There is no contingent liability existing on date of Balance Sheet.
- In the opinion of the Board, current assets, loans & advances have a value in the ordinary course of business at least equal to that stated in Balance Sheet.
- Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates applicable for the current year.
- **Auditors Remuneration:2015-2016**
Audit Fees Rs.34350/-

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

- **Related party disclosures:-**

Names of related parties

Rajendra Seclease Limited	Holding Company
Kautilya Infotech Limited	Subsidiary Company
NDR Hospitals Limited	Common Directors
Cyber On-line Softel Pvt. Ltd.	Common Directors

- **Key Managerial Personnel**

Mr. Sohan Lal (Managing Director)

Ms. Sakshi (Company Secretary)

Mr. Ankit Agarwal (CFO)

Earning Per Share	Current Year	Previous Year
Profit/ (Loss) after tax (Rs.)	(2,502,994)	1,403,970
Total No. of shares (Rs. 10/- paid up)	4914333	4914333
Weighted average number of equity shares	4914333	4914333
Basic Earning per share (Rs.)	(0.51)	(0.29)
Diluted Earning per share (Rs.)	(0.51)	(0.29)

- The Company is predominantly dealing in one segment, hence the segment wise reporting is not required.
- Previous year figures have been regrouped / recast wherever necessary to make figure comparable.

for A A M & CO.
CHARTERED ACCOUNTANTS

Sd/-
(CA RAHUL GUPTA)
PARTNER
Membership No: 419625
FRN No: 08113C

Place : NOIDA
Date : 30.05.2016

For and on behalf of Board of Directors

Sd/-
Meena Rastogi
Director
DIN: 01572002

Sd/-
Ankit Agarwal
CFO

Sd/-
Sohan Lal
Managing Director
DIN: 03322557

Sd/-
Sakshi
Company Secretary

NOTE TO AND FORMING PART OF ACCOUNTS FOR THE PERIOD 31ST MARCH, 2016

	As At 31st March, 2016 Rs.	As At 31st March, 2015 Rs.
NOTE - 2 : SHARE CAPITAL		
Authorised:		
75,00,000 Equity Shares of Rs.10/- each (Previous Year 75,00,000 Equity Shares of Rs 10/- each)	75,000,000.00	75,000,000.00
	<u>75,000,000.00</u>	<u>75,000,000.00</u>
Issued		
66,26,600 Equity Shares of Rs.10/- each (Previous Year 66,26,600 Equity Shares of Rs 10/- each)	66,266,000.00	66,266,000.00
	<u>66,266,000.00</u>	<u>66,266,000.00</u>
Subscribed & Paid up:		
49,14,333 Equity Shares of Rs.10/- each (Previous Year 49,14,333 Equity Shares of Rs 10/- each)	49,143,330.00	49,143,330.00
	<u>49,143,330.00</u>	<u>49,143,330.00</u>

Details of Shareholders holding more than 5% shares as at 31st March,2016 and 31st March,2015 is set out below :-

Name of Shareholders	As at 31st March, 2016		As at 31st March, 2015	
	No. of Shares	% held	No. of Shares	% held
Rajendra Seclease Ltd	3,652,200	74%	3,652,200.00	74%

NOTE - 3 : RESERVES & SURPLUS

Revaluation Reserve - Fixed Assets		
Open Balance	149,687,729.00	149,999,158.00
Less :- Depreciation During the year	266,272.00	311,429.00
	<u>149,421,457.00</u>	<u>149,687,729.00</u>
Capital Reserve	4,280,670.00	4,280,670.00

Statement of Profit & Loss

Opening Balance	(3,297,024.80)	(1,893,054.42)
Add :- Loss during the Period	(2,502,993.82)	(1,403,970.38)
	<u>(5,800,018.62)</u>	<u>(3,297,024.80)</u>
	<u>147,902,108.38</u>	<u>150,671,374.20</u>

NOTE - 4 : Long Term Borrowings

Term Loan:-		
From Banks	-	-
From others:-		
:- Unsecured Loan from Directors at no Interest	3,900,000.00	-
	<u>3,900,000.00</u>	<u>-</u>

NOTE TO AND FORMING PART OF ACCOUNTS FOR THE PERIOD 31ST MARCH, 2016

	As At 31st March, 2016 Rs.	As At 31st March, 2015 Rs.
NOTE - 5 : TRADE PAYABLE		
Sundry Creditors	30,401,002.00	29,496,230.00
	<u>30,401,002.00</u>	<u>29,496,230.00</u>
NOTE - 6 : OTHER CURRENT LIABILITIES		
Expenses Payable	210,077.34	168,420.00
Other Liabilities	9,053,093.61	9,422,397.00
	<u>9,263,170.95</u>	<u>9,590,817.00</u>
NOTE - 7 : SHORT TERM PROVISIONS		
Provision for Employee Benefits	1,689,371.00	1,568,290.00
Fringe Benefit Tax Payable	1,950.00	1,950.00
Income Tax Payable	538,350.00	538,350.00
Provision for Interest on Income Tax Payable	858,939.00	786,261.00
Provision SEBI Penalty	500,000.00	500,000.00
Vat Payable 1%	99.43	
	<u>3,588,709.43</u>	<u>3,394,851.00</u>

NOTE - 8 FIXED ASSETS - TANGIBLE ASSETS											
Description	Rate of Depreciation (%)	Gross Block				Depreciation				Net Block	
		As on 01.04.2015	Addition	Deletion	Total As On 31.03.2016	Upto 31.03.2015	For the Period	Deletion	Total as on 31.03.2016	As on 31.03.2016	As on 31.03.2015
Land		715,130.00	-	-	715,130.00	-	-	-	-	715,130.00	715,130.00
Land (Revaluation)		146,884,870.00	-	-	146,884,870.00	-	-	-	-	146,884,870.00	146,884,870.00
Building Godown	9.50	2,595,800.00	-	-	2,595,800.00	1,542,615.00	97,469.53	-	1,640,084.53	955,715.48	1,053,185.00
Building Godown (Revaluation)	9.50	4,806,000.10	-	-	4,806,000.10	2,003,141.00	266,272.00	-	2,269,413.00	2,536,587.10	2,802,859.10
Plant & Machinery :-Paper Shredder	18.10		9,500.00	-			1,633.53	-		7,866.48	
Total(Rs.)		155,001,800.10	9,500.00	-	155,001,800.10	3,545,756.00	365,375.05	-	3,909,497.53	151,100,169.05	151,456,044.10
Previous Year		155,001,800.10	-	-	155,001,800.10	3,131,727.00	414,028.50	-	3,545,755.50	151,456,044.60	151,870,073.10

Alchemist Corporation Limited
(formerly known as Haryana Fibres Limited)

NOTE TO AND FORMING PART OF ACCOUNTS FOR THE PERIOD 31ST MARCH, 2016

	As At 31st March, 2016 Rs.		As At 31st March, 2015 Rs.	
	<u>No. of Shares</u>		<u>No. of Shares</u>	
OTHER NON-CURRENT ASSETS				
NOTE - 9 : LONG TERM INVESTMENT				
EQUITY SHARES (QUOTED, TRADE & FULLY PAID UP)				
Triton Corp Ltd.	30,961,237	14,586,365.09	30,961,237	14,586,365.09
EQUITY SHARES (UNQUOTED, NON-TRADE & FULLY PAID UP)				
Kautilya Infotech Ltd	269,300	40,395.00	269,300	40,395.00
Flowell Plastchem Pvt Ltd.	50,000	2,500,000.00	50,000	2,500,000.00
Gaurav Credits Pvt Ltd	15,000	15,000,000.00	15,000	15,000,000.00
SNJ Chemex Pvt Ltd	100,000	4,000,000.00	100,000	4,000,000.00
Tara Mercantile Pvt Ltd	100,000	5,000,000.00	100,000	5,000,000.00
V. S. Polymers Pvt Ltd.	74,000	3,700,000.00	74,000	3,700,000.00
Futuristic Sales Pvt Ltd	4,000	2,000,000.00	4,000	2,000,000.00
		<u>46,826,760.09</u>		<u>46,826,760.09</u>
CURRENT ASSETS				
NOTE - 10 : TRADE RECEIVABLES				
a) Debts outstanding for a period exceeding six months (Unsecured)				
Considered Good		42,539,876.60		41,997,484.00
Considered Doubtful				-
b) Other Debts (Unsecured)				
Considered Good		-		-
Considered Doubtful		-		-
		42,539,876.60		41,997,484.00
Less:- Provision for Bad & Doubtful Debts				-
		<u>42,539,876.60</u>		<u>41,997,484.00</u>
NOTE - 11 : CASH & CASH EQUIVALENTS				
Cash in hand		152,491.07		24,458.00
Balance with Scheduled Bank				
- in Current Accounts		1,032,109.33		409.60
		<u>1,184,600.40</u>		<u>24,867.60</u>

NOTE TO AND FORMING PART OF ACCOUNTS FOR THE PERIOD 31ST MARCH, 2016

	As At 31st March, 2016 Rs.	As At 31st March, 2015 Rs.
NOTE - 12 : SHORT TERM LOAN & ADVANCES		
(Unsecured-considered goods unless stated otherwise)		
Advances recoverable in cash or kind or value to be received	1,918,623.54	1,405,620.87
Security Deposits	73,500.00	48,500.00
VAT Receivables-5%	9,475.00	-
Income Tax Deducted At Source	4,318.00	4,318.00
	<u>2,005,916.54</u>	<u>1,458,438.87</u>
NOTE - 13 : Inventories		
Stock in Trade (valued under FIFO Method)	12,116.48	-
	<u>12,116.48</u>	<u>-</u>
NOTE - 14 : Revenue From Operations		
Revenue from Operations:-		
Export Sales	3,350,066.61	-
Domestic Sales	9,942.57	-
	<u>3,360,009.18</u>	<u>-</u>
NOTE - 15: Other Income		
Duty DrawBack	326,150.24	-
	<u>326,150.24</u>	<u>-</u>
NOTE - 16 : Cost of Material Purchased		
Purchases during the year	3,652,644.61	-
	<u>3,652,644.61</u>	<u>-</u>
NOTE - 17 : Change in Inventories		
Opening Stock	-	-
Closing Stock	12,116.48	-
	<u>(12,116.48)</u>	<u>-</u>
NOTE - 18 : EMPLOYEE BENEFITS EXPENSES		
Salary, Wages, Bonus & Other Benefits	916,556.00	438,000.00
Staff Medical Expenses	-	10,695.00
Staff Welfare	6,810.00	-
	<u>923,366.00</u>	<u>448,695.00</u>

NOTE TO AND FORMING PART OF ACCOUNTS FOR THE PERIOD 31ST MARCH, 2016

	As At 31st March, 2016 Rs.	As At 31st March, 2015 Rs.
NOTE - 19 : OTHER EXPENSES		
Postage & Telegram	13,442.00	4,800.00
Rent- Office	180,300.00	89,700.00
Conveyance Expenses	32,579.00	-
Telephone & Telefax Expenses	15,456.00	2,665.00
Advertisement Expenses	32,814.00	36,082.00
Legal & Professional Charges	343,659.00	6,825.00
Listing Fee	224,720.00	112,360.00
Audit Fee	34,350.00	28,090.00
Printing & Stationery Expenses	75,750.00	44,960.00
Miscellaneous Expenses	22,655.77	-
Fee & Subscription	58,450.00	9,600.00
Share Processing & Demat Charges	5,116.58	25,766.00
Bank Charges	3,981.33	150.00
E-Voting Charges	5,700.00	11,236.00
Provision for Interest on Income Tax Payable	72,678.00	96,903.00
ROC Fees	17,791.00	-
AGM Expenses	9,500.00	9,250.00
Scrutinizer Fee	-	5,000.00
Repair & Maintenance	3,870.00	31,055.92
Business Promotion	13,753.00	-
Electricity & Water Expenses	53,380.34	-
Office Maintenance Expenses	10,352.00	-
Foreign Exchange Fluctuation Loss	14,464.10	-
Rent ,Rates & Taxes	46,105.00	-
Tour & Travelling Expenses	117,689.00	-
VAT Registration Expenses	1,025.00	-
Sample Expenses	36,194.50	-
Consignment Expenses	19,294.50	-
Freight & Forwarding Charges	56,960.50	-
	-	-
Total	<u>1,522,030.62</u>	<u>514,442.92</u>

INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To the members of Alchemist Corporation Limited

Report on the Financial Statements

We have audited the accompanying consolidated financial statement of **ALCHEMIST CORPORATION LIMITED (Formerly known as Haryana Fibres Limited)** ("the Company"), which comprises the Consolidated Balance Sheet as at March 31, 2016 and the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) rule, 2014 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a) In the case of the Balance Sheet of the state of affairs of the Company as at March 31, 2016;
- b) In the case of Statement of Profit and Loss, of the Loss of the Company for the year ended on that date; and
- c) In the case of Cash Flow Statement, of the Cash Flows of the Company for the year ended on that date.

Other Matter

We did not audit the financial statements of the subsidiaries namely **M/s Kautilya Infotech Limited**, whose financial statements reflect total assets of Rs. 1.40 crore and total revenue of Rs. Nil as at 31st March, 2016. These financial statements and other financial information have been audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amount included in respect of the subsidiaries, is based solely on the report of other auditors.

For A A A M & CO.
CHARTERED ACCOUNTANTS
FRN: 08113C

Sd/-
(CA RAHUL GUPTA, ACA)
Partner
M. No: 419625

PLACE: NOIDA
DATE: May 30, 2016

Alchemist Corporation Limited
(formerly known as Haryana Fibres Limited)

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	NOTE NO.	As At 31st March, 2016 Rs.	As At 31st March, 2015 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
a) Share Capital	2	49,143,330.00	49,143,330.00
b) Reserves & surplus	3	148,352,993.84	151,139,306.94
b) Minority Interest		420,863.06	435,467.55
Non Current Liabilities			
Long Term Borrowings	4	3,900,000.00	-
Deferred Tax Liabilities		-	-
Current Liabilities			
a) Trade Payable	5	43,401,002.00	42,496,230.00
b) Other Current Liabilities	6	9,329,755.95	9,644,552.00
c) Short Term Provisions	7	3,658,709.43	3,464,851.00
Total		<u>258,206,654.29</u>	<u>256,323,737.49</u>
ASSETS			
Non - Current Assets			
a) Fixed Assets			
(i) Tangible Assets	8	151,100,169.05	151,456,044.60
(ii) Intangible Assets		-	-
b) Long Term Investments	9	47,786,515.09	47,786,515.09
c) Deferred Tax Assets		528,881.60	533,007.00
d) Miscellaneous Expenditure		-	-
Current Assets			
a) Inventories	10	12,512,116.00	12,500,000.00
a) Trade Receivables	11	42,579,877.00	42,037,484.00
b) Cash & Bank Balances	12	1,193,179.01	52,249.16
c) Loans & Advances	13	2,505,916.54	1,958,437.64
Total		<u>258,206,654.29</u>	<u>256,323,737.49</u>
SIGNIFICANT ACCOUNTING POLICIES	1		

Notes referred to above form an integral part of the Balance Sheet

As per our separate report of even date annexed.

A A A M & CO.
CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

Sd/-
(CA RAHUL GUPTA)
PARTNER
Membership No: 419625
FRN No: 08113C

Sd/-
Meena Rastogi
Director
DIN: 01572002

Sd/-
Sohan Lal
Managing Director
DIN: 03322557

Place : NOIDA
Date : 30.05.2016

Sd/-
Ankit Agarwal
CFO

Sd/-
Sakshi
Company Secretary

CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2016

PARTICULARS	NOTE NO.	For the Year ended on 31st March 2016 Rs.	For the Year ended on 31st March 2015 Rs.
REVENUE			
REVENUE FROM OPERATIONS	14	3,360,009.18	-
Other Income	15	326,150.00	96,000.00
TOTAL REVENUE		3,686,159.18	96,000.00
EXPENSES			
Cost of Material Purchased During the year	16	3,652,645.00	-
Increase / (Decrease) in Stock'	17	(12,116.00)	-
Employee Benefits Expenses	18	923,366.00	531,695.00
Depreciation and amortization Expenses	8	99,103.05	155,985.00
Other Expenses	19	1,553,681.71	537,135.06
TOTAL EXPENSES		6,216,679.76	1,224,815.06
Profit/ (Loss) before Exceptional & Extraordinary item and Tax		(2,530,520.58)	(1,128,815.06)
Exceptional items		-	-
Prior Period Expenses		-	-
Sundry Balances Write Off			331,572.00
Share Application Money-Pending Allotment W/off			-
Profit/ (Loss) before Extraordinary item and Tax		(2,530,520.58)	(1,460,387.06)
Extraordinary items		-	-
Profit/ (Loss) before Tax		(2,530,520.58)	(1,460,387.06)
Tax Expenses			
a) Current Tax		-	-
b) Deferred Tax		4,125.00	6,661.00
Profit/ (Loss) for the period from continuing operations		(2,534,645.58)	(1,467,048.06)
Profit/ (Loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit/ (Loss) from discontinuing operations (after Tax)		-	-
Profit/ (Loss) for the period		(2,534,645.58)	(1,467,048.06)
Prior period adjustment		-	-
Minority Interest		(14,604.49)	(29,104.00)
Cost of control			
Profit/ (Loss) for the period		(2,520,041.10)	(1,437,944.06)
Earning per equity share			
a) Basic		(0.51)	(0.30)
b) Diluted		(0.52)	(0.30)

SIGNIFICANT ACCOUNTING POLICIES

1

Notes referred to above form an integral part of the Balance Sheet

As per our separate report of even date annexed.

A A A M & CO.

CHARTERED ACCOUNTANTS

Sd/-

(CA RAHUL GUPTA)

PARTNER

Membership No: 419625

FRN No: 08113C

Place : NOIDA

Date : 30.05.2016

For and on behalf of Board of Directors

Sd/-

Meena Rastogi

Director

DIN: 01572002

Sd/-

Ankit Agarwal

CFO

Sd/-

Sohan Lal

Managing Director

DIN: 03322557

Sd/-

Sakshi

Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH, 2016

Particulars	For the Year Ended on 31st March 2016 Rupees	For the Year Ended on 31st March 2015 Rupees
A. Cash Flow from Operating activities		
Net (Loss)/Profit before tax & extra ordinary items	(2,534,645.58)	(1,467,048.06)
Add :- Adjustment for		
Depreciation	99,103.05	155,985.00
Preliminary /Pre-operative Expenses Written Off	-	-
Share Application Money-Pending Allotment-W/off		
Operating Profit before working capital changes	(2,435,542.53)	(1,311,063.06)
Adjustment for Working Capital changes		
Decrease /(Increase) in sundry debtors & Other receivable	(1,101,987.90)	14,128,468.00
Decrease /(Increase) in Deffered Tax	4,125.00	6,661.00
Increase / (Decrease) in Current Liabilities	783,834.38	(12,807,560.00)
Cash generated from operations	(2,749,571.05)	16,506.00
Gratuity Paid	-	-
Extra ordinary items	-	-
Net Cash generated from operations	(2,749,571.05)	16,506.00
B. Cash Flow from investing activities		
Purchase of Assets	(9,500.00)	-
Premium on Redemption of Debentures	-	-
Net cash outflow from investing activities	(9,500.00)	-
Cash Flow from financing activities		
Long Term Borrowing from Directors	3,900,000.00	-
Reissue of Share Capital	-	-
Net cash from financing activities	3,900,000.00	-
Net Increase in cash and cash equivalents	1,140,928.95	16,506.00
Cash and cash equivalents (Opening Balance)	52,249.00	35,743.00
Cash and cash equivalents (Closing Balance)	1,193,179.01	52,249.00

D. Notes on Cash Flow Statement

Figures in bracket represent cash outflow

As per our separate report of even date annexed.

A A A M & CO.
CHARTERED ACCOUNTANTS

Sd/-
(CA RAHUL GUPTA)
PARTNER
Membership No: 419625
FRN No: 08113C

Place : NOIDA
Date : 30.05.2016

For and on behalf of Board of Directors

Sd/-
Meena Rastogi
Director
DIN: 01572002

Sd/-
Ankit Agarwal
CFO

Sd/-
Sohan Lal
Managing Director
DIN: 03322557

Sd/-
Sakshi
Company Secretary

Auditors' Certificate

We have verified the annexed Cash Flow Statement of Alchemist Corporation Limited for the year ended 31st March'2016 together with the notes thereon. This statement is derived from the audited accounts of the Company for the period ended 31st March'2016 and has been prepared in accordance with the requirement prescribed by the Securities and Exchange Board of India (SEBI).

for A A A M & CO.
Chartered Accountants

Sd/-
(CA RAHUL GUPTA, ACA)
PARTNER
Membership No: 419625
FRN No: 08113C

Date : 30th May, 2016
Place: NOIDA

Note-1

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDING 31st MARCH, 2016

1. SIGNIFICANT ACCOUNTING POLICIES:

The financial statements have been prepared under historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles (GAAP) in India and comply with the Accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities

- a) Significant accounting policies and notes to these Consolidated Financial Statements are intended to serve as a means of informative disclosure and a guide for better understanding of the consolidated position of the Companies. Recognising this purpose, the Company has disclosed only such policies and notes from the individual financial statements which fairly represent the needed disclosures. Lack of homogeneity and other similar considerations made it desirable to exclude some of them which in the opinion of the management, could be better viewed when referred from the individual financial statements.
- b) The financial statements of the Parent Company and its subsidiaries have been consolidated on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after elimination of intra-group transactions and unrealized profits/losses which cannot be recovered

2. Use of Estimaste

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

Fixed assets are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Depreciation/ amortisation

Depreciation / amortisation on fixed assets is provided pro rata to the period of use, based on written down value method at rates specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improvements. In view of the management such rates represents the useful life of such assets.

Assets costing less than Rs 5,000 each, are depreciated in full excluding residual value as per Schedule II, in year of purchase.

Asset category	Rate of depreciation/ amortisation
Intangible assets	33.33% on written down value basis
Leasehold improvements	Over the lease term or useful life whichever is lower

3. Foreign Currency Transactions

Export sales and expenditures are recorded at the exchange rate at the date of transaction. Exchange differences are recorded when the amount actually received or actually paid which is converted in Indian rupees.

The Company has not taken any effect of exchange fluctuation on the debtors & creditors as well due to uncertainty of recovery of debts, since management is still hopeful for some of the recovery, hence whole amount not written off.

4. Investments

Long - term Investments are stated at cost. Provision for diminution in the value of long -term investments is made only if such decline is other than temporary in the opinion of the management. Investment are accounted as per Accounting Standard 13 Accounting for Investment, Issued by the Institute of Chartered Accountants of India.

5. Inventories

Inventories are valued at the lower of cost and net realizable value. Cost of inventories comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. In case of Software held in the normal course of business is valued at cost or net realizable value whichever is lower.

6. Retirement Benefits

Provision for Gratuity is not made as none of employee exceeded five years in the Company.

7. Revenue Recognition

Revenue from sales and services are recognised when the invoice is raised in accordance with the terms of the contract. Sales return are adjusted from the sales of the year in which the return takes place. Sales includes Exchange Fluctuation on account of sales.

8. Miscellaneous Expenditure

Preliminary, Public issue, Preoperative and Capital issue expenses incurred are amortised according to Accounting Standard 26, "Intangible Assets" Issued by the Institute of Chartered Accountants of India.

9. Claims

Claims against / by the Company arising on any account are provided in the books of account on receipt basis.

10. Events occurring after balance sheet date:

Events occurring after the Balance Sheet date, which are material in nature, have been considered in the preparation of financial statements.

11. Research and Development

Research and Development costs are expensed as incurred. Software product development costs are expensed as incurred until technological feasibility is achieved. Capital expenditure incurred on research and development is depreciated over the estimated useful life of the related assets.

12. Taxation

The Income Tax liability is ascertained based on assessable profit computed in accordance with the provisions of Income Tax Act, 1961.

Deferred income tax reflects the impact of current year timing difference between taxable income / losses and accounting income for the year and reversal of timing difference of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised. In respect of carry forward losses, deferred tax assets are recognised only to the extent there is virtual certainty that sufficient future taxable income will be available against which such losses can be set off.

13. Impairment of Fixed Assets

At each balance Sheet date, the company reviews the carrying amounts of its Fixed Assets to determine whether there is any indication that these assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Accordingly the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to the Profit and Loss account, unless stated otherwise.

14. Contingent Liabilities

Depending on the facts of each case and after due evaluation of relevant legal aspects, claim against the company not acknowledged as debts are regarded as contingent liabilities. In respect of statutory matters, that is contingent liabilities are recognized based on demand(s) that are contested by the Company.

15. Cash Flow Statement

The Cash flow statement is prepared by the indirect method set out in AS 3 on "Cash Flow Statement" and presents Cash flows by operating, investing and financing activities of the company.

16. Subsidiaries

The Consolidated Financial statements present the consolidated accounts of **M/s. ALCHEMIST CORPORATION LIMITED (Formerly known as Haryana Fibres Limited)**, Delhi with its following subsidiaries:

Name of Subsidiary	Country of incorporation	Proportion of ownership	Year ending	Audited by
Kautilya Infotech Ltd.	India	53.86%	31.03.16	M/s KPMR & Associates, Chartered Accountants, 211, Delhi Chamber, Delhi Gate, Delhi – 110 002.

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

NOTES TO ACCOUNTS:

- No dividend has been proposed by the Directors of the Company due to nominal profits of the company.
- Balances of sundry creditors are subject to confirmation from the respective parties.
- There is no contingent liability existing on date of Balance Sheet.
- In the opinion of the Board, current assets, loans & advances have a value in the ordinary course of business at least equal to that stated in Balance Sheet.
- Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates applicable for the current year.
- Related party disclosures:-**

Names of related parties

Rajendra Seclease Limited	Holding Company
Kautilya Infotech Limited	Subsidiary Company
NDR Hospitals Limited	Common Directors
Cyber On-line Softel Pvt. Ltd.	Common Directors

Key Managerial Personnel

Mr. Sohan Lal (Managing Director)

Ms. Sakshi (Company Secretary)

Mr. Ankit Agarwal (CFO)

Earning Per Share	Current Year	Previous Year
Profit/ (Loss) after tax (Rs.)	(2,530,521)	1,460,387
Total No. of shares (Rs. 10/- paid up)	4914333	4914333
Weighted average number of equity shares	4914333	4914333
Basic Earning per share (Rs.)	(0.51)	(0.30)
Diluted Earning per share (Rs.)	(0.52)	(0.30)

- The Company is predominantly dealing in one segment, hence the segment wise reporting is not required.
- Other Notes to accounts are set out in the notes to accounts of financial statements of the respective Company.
- The Consolidated Financial Statements have been prepared in accordance with the Accounting Standard (AS - 21 - Consolidated Financial Statements) issued by the Institute of Chartered Accountants of India.
- Previous year figures have been regrouped / recast wherever necessary to make figure comparable.

for A A A M & CO.
CHARTERED ACCOUNTANTS

Sd/-
(CA RAHUL GUPTA)
PARTNER
Membership No: 419625
FRN No: 08113C

Place : NOIDA
Date : 30.05.2016

For and on behalf of Board of Directors

Sd/-
Meena Rastogi
Director
DIN: 01572002

Sd/-
Ankit Agarwal
CFO

Sd/-
Sohan Lal
Managing Director
DIN: 03322557

Sd/-
Sakshi
Company Secretary

NOTE TO AND FORMING PART OF ACCOUNTS FOR THE PERIOD 31ST MARCH,2016

Particulars	As At 31st March, 2016 Rs	As At 31st March, 2015 Rs
NOTE - 2 : SHARE CAPITAL		
Authorised:		
75,00,000 Equity Shares of Rs.10/- each (Previous Year 75,00,000 Equity Shares of Rs 10/- each)	75,000,000.00	75,000,000.00
	<u>75,000,000.00</u>	<u>75,000,000.00</u>
Issued Capital		
66,26,600 Equity Shares of Rs.10/- each (Previous Year 66,26,600 Equity Shares of Rs 10/- each)	66,266,000.00	66,266,000.00
	<u>66,266,000.00</u>	<u>66,266,000.00</u>
Subscribed & Paid up:		
49,14,333 Equity Shares of Rs.10/- each (Previous Year 49,14,333 Equity Shares of Rs 10/- each)	49,143,330.00	49,143,330.00
	<u>49,143,330.00</u>	<u>49,143,330.00</u>

Details of Shareholders holding more than 5% shares as at 31st March, 2016 and 31st March, 2015 is set out below :-

Name of Shareholders	As at 31st March, 2016		As at 31st March, 2015	
	No. of Shares	% held	No. of Shares	% held
Rajendra Seclease Ltd	3,652,200	74%	3,652,200	74%

NOTE - 3: RESERVES & SURPLUS

Revaluation Reserve - Fixed Assets		
Open Balance	149,687,729.00	149,999,158.00
Less :- Depreciation During the year	<u>266,272.00</u>	<u>311,429.00</u>
	<u>149,421,457.00</u>	<u>149,687,729.00</u>

Capital Reserve	4,814,954.00	4,814,954.00
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Statement of Profit & Loss

Opening Balance	(3,363,376.06)	(1,925,432.00)
Add :- Loss during the Period	<u>(2,520,041.10)</u>	<u>(1,437,944.06)</u>
	<u>(5,883,417.16)</u>	<u>(3,363,376.06)</u>
	<u>148,352,993.84</u>	<u>151,139,306.94</u>

NOTE - 4 : Long Term Borrowings

Term Loan:-		
From others:-		
:- Unsecured Loan from Directors at no Interest	<u>3,900,000.00</u>	-
	<u>3,900,000.00</u>	-

NOTE TO AND FORMING PART OF ACCOUNTS FOR THE PERIOD 31ST MARCH,2016

Particulars	As At 31st March, 2016 Rs	As At 31st March, 2015 Rs
NOTE - 5 : TRADE PAYABLE		
Sundry Creditors	43,401,002.00	42,496,230.00
	<u>43,401,002.00</u>	<u>42,496,230.00</u>
NOTE - 6 : OTHER CURRENT LIABILITIES		
Expenses Payable	217,139.34	192,055.00
Other Liabilities	9,112,616.61	9,452,497.00
	<u>9,329,755.95</u>	<u>9,644,552.00</u>
NOTE - 7 : SHORT TERM PROVISIONS		
Provision for Employee Benefits	1,759,371.00	1,638,290.00
Provision for Fringe Benefit Tax	1,950.00	1,950.00
Provision for Income Tax (Net)	538,350.00	538,350.00
Provision for Interest on Income Tax Payable	858,939.00	786,261.00
Provision SEBI Penalty	500,000.00	500,000.00
Vat Payable-1%	99.43	
	<u>3,658,709.43</u>	<u>3,464,851.00</u>

NOTE - 8
FIXED ASSETS - TANGIBLE ASSETS

Description	Rate of Depreciation (%)	Gross Block				Depreciation			Net Block		
		As on 01.04.2015	Addition	Deletion	Total As On 31.03.2016	Upto 31.03.2015	For the Period	Deletion	Total as on 31.03.2016	As on 31.03.2016	As on 31.03.2015
		Land	0	715,130.00	-	-	715,130.00	-	-	-	-
Land (Revaluation)		146,884,870.00	-	-	146,884,870.00	-	-	-	-	146,884,870.00	146,884,870.00
Building Godown	9.50	2,595,800.00	-	-	2,595,800.00	1,542,615.00	97,469.53	-	1,640,084.53	955,715.48	1,053,185.00
Building Godown (Revaluation)		4,806,000.10	-	-	4,806,000.10	2,003,141.00	266,272.00	-	2,269,413.00	2,536,587.10	2,802,859.10
Furniture & Fixtures	6.33	265,535.00	-	-	265,535.00	265,535.00	-	-	265,535.00	-	-
Plant & Machinery	18.10		9,500.00		9,500.00		1,633.53		1,633.53	7,866.48	
--Paper Shredder											
Total		155,267,335.10	9,500.00	-	155,276,835.10	3,811,291.00	365,375.05	-	4,176,666.05	151,100,169.05	151,456,044.10
Previous Year		155,267,335.10	-	-	155,267,335.10	3,343,877.00	467,413.50	-	3,811,290.50	151,456,044.60	151,923,458.10

Alchemist Corporation Limited
(formerly known as Haryana Fibres Limited)

NOTE TO AND FORMING PART OF ACCOUNTS FOR THE PERIOD 31ST MARCH,2016

Particulars	As At 31st March, 2016 Rs		As At 31st March, 2015 Rs	
	No. of Shares		No. of Shares	
OTHER NON-CURRENT ASSETS				
NOTE - 9 : LONG TERM INVESTMENT				
EQUITY SHARES (QUOTED, TRADE & FULLY PAID UP)				
Triton Corp Ltd.	30,961,237	14,586,365.09	30,961,237	14,586,365.09
EQUITY SHARES (UNQUOTED, NON-TRADE & FULLY PAID UP)				
TDT Copper Ltd	33,000	150.00	33,000	150.00
Ritvic Fincom Pvt Ltd.	100,000	1,000,000.00	100,000	1,000,000.00
Flowell Plastchem Pvt Ltd.	50,000	2,500,000.00	50,000	2,500,000.00
Gaurav Credits Pvt Ltd	15,000	15,000,000.00	15,000	15,000,000.00
SNJ Chemex Pvt Ltd	100,000	4,000,000.00	100,000	4,000,000.00
Tara Mercantile Pvt Ltd	100,000	5,000,000.00	100,000	5,000,000.00
V. S. Polymers Pvt Ltd.	74,000	3,700,000.00	74,000	3,700,000.00
Futuristic Sales Pvt Ltd	4,000	2,000,000.00	4,000	2,000,000.00
		47,786,515.09		47,786,515.09
CURRENT ASSETS				
NOTE - 10 : INVENTORIES				
Inventory of Stores		12,512,116.00		12,500,000.00
(As taken, valued and certified by the Management)				
		12,512,116.00		12,500,000.00
NOTE - 11 : TRADE RECEIVABLES				
a) Debts outstanding for a period exceeding six months (Unsecured)				
Considered Good		42,539,877.00		41,997,484.00
Considered Doubtful		-		-
b) Other Debts (Unsecured)				
Considered Good		40,000.00		40,000.00
Considered Doubtful		-		-
		42,579,877.00		42,037,484.00
NOTE - 12 : CASH & BANK EQUIVALENTS				
Cash in hand		156,137.02		51,527.50
Balance with Scheduled Bank				
- in Current Accounts		1,037,041.99		721.66
		1,193,179.01		52,249.16

NOTE TO AND FORMING PART OF ACCOUNTS FOR THE PERIOD 31ST MARCH,2016

Particulars	As At 31st March, 2016 Rs	As At 31st March, 2015 Rs
NOTE - 13 : SHORT TERM LOAN & ADVANCES		
(Unsecured-considered goods unless stated otherwise)		
Advances recoverable in cash or kind or value to be received	2,418,623.54	1,905,619.64
Security Deposits	73,500.00	48,500.00
VAT Receivable	9,475.00	
Income Tax Deducted At Source	4,318.00	4,318.00
	<u>2,505,916.54</u>	<u>1,958,437.64</u>
NOTE - 14 : Revenue From Operations		
Revenue from Operations:-		
Export Sales	3,350,066.61	-
Domestic Sales	9,942.57	-
	<u>3,360,009.18</u>	<u>-</u>
NOTE - 15 : Other income		
Other Income		
Duty Drawback	326,150.00	96,000.00
	<u>326,150.00</u>	<u>96,000.00</u>
NOTE - 16 : Cost of Material Purchased		
Purchases during the year		
	3,652,645.00	-
	<u>3,652,645.00</u>	<u>-</u>
NOTE - 17 : INCREASE / (DECREASE) IN STOCK		
Opening Stock		
	12,500,000.00	12,500,000.00
Closing Stock		
	12,512,116.00	12,500,000.00
Increase / (Decrease) in Stock	<u>(12,116.00)</u>	<u>-</u>
NOTE - 18 : EMPLOYEE BENEFITS EXPENSES		
Salary, Wages, Bonus & Other Benefits		
	916,556.00	521,000.00
Staff Medical Expenses	6,810.00	10,695.00
Staff Welfare	-	-
	<u>923,366.00</u>	<u>531,695.00</u>

NOTE TO AND FORMING PART OF ACCOUNTS FOR THE PERIOD 31ST MARCH,2016

Particulars	As At 31st March, 2016 Rs	As At 31st March, 2015 Rs
NOTE - 19 : OTHER EXPENSES		
Postage & Telegram	13,442.00	4,800.00
Rent- Office	180,300.00	89,700.00
Conveyance & Travelling Expenses	150,268.00	-
Telephone & Telefax Expenses	18,800.55	2,665.00
Advertisement Expenses	32,814.00	36,082.00
Legal & Professional Charges	351,659.00	15,325.00
Listing Fee	224,720.00	112,360.00
Audit Fee	44,700.00	36,517.00
Printing & Stationery Expenses	76,802.00	45,125.00
Miscellaneous Expenses	26,180.00	-
Fee & Subscription	82,447.00	15,100.00
Share Processing & Demat Charges	5,116.58	25,766.00
Bank Charges	4,180.98	250.00
E- Voting Charges	5,700.00	11,236.00
Provision for Interest on Income Tax Payable	72,678.00	96,903.00
AGM Expenses	9,500.00	9,250.00
Scrutinizer Fee	-	5,000.00
Repair & Maintenance	14,222.00	31,056.06
Business Promotion	13,753.00	-
Electricity and water Expenses	53,380.00	-
Foreign Exchange Fluctuation Loss	14,464.10	-
Rent, Rates & Taxes	46,105.00	-
Sample Expenses	36,194.50	-
Consignment Expenses	19,294.50	-
Freight & Forwarding Charges	56,960.50	-
	1,553,681.71	537,135.06

DIRECTORS' REPORT

To
The Members
Of **Kautilya Infotech Limited**

The Directors are pleased to present Annual Report and Audited Accounts for the financial year ended March 31, 2016.

(Rs. in lakhs)

PARTICULARS	FOR THE YEAR ENDED 31.03.2016	FOR THE PREVIOUS YEAR ENDED 31.03.2015
Total Income	-----	0.96
Total Expenditure	0.31	1.59
Share Application Money (Pending Allotment w/off)	-----	-----
Advance Supplier written off	-----	-----
Profit / (Loss) before tax	(0.31)	(0.63)
Provision for Bad and doubtful Debt	-----	-----
Provision for tax	-----	-----
Profit/ (Loss) after tax	(0.31)	(0.63)

DIVIDEND

In view of financial losses during 2015-2016, Your Directors have not recommended any dividend for the financial year 2015-2016.

DIRECTORS

Mr. Tushar Rastogi, Director of the Company retires by rotation and being eligible offer himself for reappointment. Your Director recommends his reappointment. Appointment of Mr. Tushar Rastogi is in compliance with the provisions of Section 164(2) of the Companies Act, 2013.

EXTRACT OF ANNUAL REPORT

The extract of Annual Report attach with the Directors Report.

RESERVE

The Board of Directors of the Company does not propose any amount to carry to any reserve for the financial year ended March 31, 2016.

NUMBER OF MEETINGS OF THE BOARD

During the period commencing from 1st April, 2015 and ending on 31st March, 2016, the board of directors of your company meet 7 times during the year.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Act, your Directors state that:

- a) in the preparation of the annual accounts for the financial year ended 31 March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the profits of the Company for that period;
- c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors had prepared the annual accounts on a going concern basis; and
- e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant and / or material orders passed by the Regulators or Courts or Tribunal impacting the going concern status

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

and Company's future.

AUDITORS

The Company at its AGM appointed M/s KPMR & Associates, Chartered Accountants, Delhi, having Firm Registration No. 002504N allotted by The Institute of Chartered Accountants of India, as Statutory Auditors of the Company to hold office, subject to ratification at every AGM. The Company has obtained necessary certificate under Section 141 of the Company Act, 2013 from them conveying their eligibility for being statutory auditors of the Company for the year 2016-17.

AUDITORS' REPORT

The observations/qualifications of the Auditors in the Auditors Report are explained and clarified, wherever necessary, in the appropriate Notes to the Accounts.

PUBLIC DEPOSITS

The Company has not accepted / invited any public deposits during the period under review and hence provisions of Section 73 & 76 of the Companies Act, 2013 are not applicable to your Company.

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

The particulars of Loans, guarantees and investments covered under Section 186 of the Act form part of the notes to the financial statements provided with this report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

No any contract or arrangement

PARTICULARS OF EMPLOYEES

None of the Employees of the Company draws remuneration exceeding the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 197 of the Act, hence the statement required under the said is not required to be annexed.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

- a) **Conservation of Energy & Technology Absorption:** Since the Company is not engaged in any manufacturing activity, issues related to conservation of energy and technology absorption are not quite relevant to its functioning.
- b) **Export Activities:** The company is not engaged in any export activity during the financial year.
- c) **FOREIGN EXCHANGE EARNINGS AND OUTGO**

Particulars	Financial year ended	
Earning in foreign exchange (on accrual basis)	NIL	NIL
Expenditure in foreign currency (on accrual basis)	NIL	NIL

APPRECIATION & ACKNOWLEDGEMENT:

Your Directors appreciate the valuable co-operation extended by the Company's Bankers, monitoring agency & other Central and State Government departments, for their continued support. Your Directors place on record their wholehearted appreciation for the support of your Company's employees. Your Directors also acknowledge with gratitude the backing of its shareholders.

By order of the Board
For **Kautilya Infotech Limited**

Place: New Delhi
Dated: 30.05.2016

Sd/-
Tushar Rastogi
(Director)
DIN: 02782178

Sd/-
Maha Singh Khatri
(Director)
DIN : 02515454

Form No. MGT-9

Extract of Annual Return

As on financial year ended on 31.03.2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.

1.	CIN	U72300DL1996PLC081342
2.	Registration date	22-08-1996
3.	Name of the Company	Kautilya Infotech Limited
4.	Category of the Company	Company Limited by Share
5.	Address of the Company	R - 4 ,Unit 102 ,First Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi – 110017
6.	Contact no. of Company	011 – 65007332
7.	Whether Listed Company Yes/No	Un-Listed
8.	Name, address and Contact details of the Registrar & Transfer Agent, if any	N.A

II. PRINCIPLE BUSINESS ACTIVITIES OF THE COMPANY

Company aims to operate primarily in one segment i.e. outsourcing of services.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Alchemist Corporation Ltd	L74899DL1993PLC055768	Holding	53.86	2(46)

Shareholding pattern

STATEMENT SHOWING SHAREHOLDING PATTERN AS ON								
Kautilya Infotech Limited								
SCRIP CODE:						QUARTER ENDED: 31/03/2016		
Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage
I	II	III	IV	V	VI	VII	VIII	IX
(A) SHAREHOLDING OF PROMOTER AND PROMOTER GROUP								
(1) Indian								
(a) Individuals (HUF)		7	700	0	0.14	0.14	0	0
(b) Central Gov/State gov		0	0	0	0	0	0	0
(c) Bodies Corporate		2	499300	0	99.86	99.86	0	0
(d) Financial Inst. Banks		0	0	0	0	0	0	0
(e) Any Other (Specify)		0	0	0	0	0	0	0
Sub Total (A)(1)		9	500000	0	100	100	0	0

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

(2) Foreign							
(a) Individuals nri/ Individuals/Foreign	0	0	0	0	0	0	0
(b) Bodies Corporate	0	0	0	0	0	0	0
(c) Institutions	0	0	0	0	0	0	0
(d) Any Other (specify) Group Holding	0	0	0	0	0	0	0
Sub Total (A)(2)	0	0	0	0	0	0	0
TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP (A)=(A)(1)+(A)(2)	0	0	0	0	0	0	0
(B) PUBLIC SHAREHOLDING							
(1) Institutions							
(a) Mutual Funds/UTI	0	0	0	0	0	0	0
(b) Financial Inst/Banks	0	0	0	0	0	0	0
(c) Central Government(s) state Government(s)	0	0	0	0	0	0	0
(d) Venture Capital Funds	0	0	0	0	0	0	0
(e) Insurance Companies	0	0	0	0	0	0	0
(f) Foreign Institutional Investors	0	0	0	0	0	0	0
(g) Foreign Venture Capital Investors	0	0	0	0	0	0	0
(h) Any Other (specify) FDI	0	0	0	0	0	0	0
Sub Total (B)(1)	0	0	0	0	0	0	0
Non-Institutions							
(a) Bodies Corporate	0	0	0	0	0	0	0
(b)i. Individual shareholders holding nominal share capital up to Rs. 2 lac	0	0	0	0	0	0	0
(b)ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lac.	0	0	0	0	0	0	0
(c) Any other (specify) Non-resident indian./OCB	0	0	0	0	0	0	0
(d) Any other (specify) Clearing Member	0	0	0	0	0	0	0
(e) Any other (specify) Trust (HUF)	0	0	0	0	0	0	0
(f) Any other (specify) foreign bodies corporates	0	0	0	0	0	0	0
(g) Any Other (specify) Employee	0	0	0	0	0	0	0
(h) Any Other (specify) Pakistani Share-Holders	0	0	0	0	0	0	0

Alchemist Corporation Limited
(formerly known as Haryana Fibres Limited)

(i) Any Other (specify) Director's & Their Relatives	0	0	0	0	0	0	0
Sub Total (B)(2)	0	0	0	0	0	0	0
TOTAL PUBLIC SHAREHOLDING (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0
(C) SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEP. RECEIPTS HAVE BEEN ISSUED							
(a) DEPOSITORY RECEIPTS	0	0	0	0	0	0	0
Sub Total (C)(1)	0	0	0	0	0	0	0
TOTAL SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEP. RECEIPTS HAVE BEEN ISSUED (C)=(C)(1)	0	0	0	0	0	0	0
Grand Total (A) + (B) + (C)	9	500000	0	100	100	0	0

Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% age change in the shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	ALCHEMIST CORPORATION LTD	269300	53.86	Nil	269300	53.86	Nil	Nil
2.	RAJENDRA SECLEASE LTD	230000	46.00	Nil	230000	46.00	Nil	Nil

Change in Promoters Shareholding

Sr. no.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
	No Change	-----	-----	-----	-----

Shareholding of top ten shareholders (other than the shareholding of Directors, Promoters and ADR & GDR)

Sr. No.	FOLIO	DPID-CLID	TOT-HOL	%	NAME/ADDRESS
1	-	N.A.	N.A	N.A	N.A

Shareholding of Directors and Key Managerial Personnel

Sr.no.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
1.	Total shareholding	NIL	NIL	NIL	NIL

Indebtedness-Indebtedness of the Company including interest outstanding/ accrued but not due for payment

NIL

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

Remuneration of Directors and Key Managerial Personnel

Remuneration to Managing Director, Whole time Director or Manager

Sr.no.	Particulars of Remuneration	Name of MD,WTD or Manager	Total amount
1.	N.A.	N.A.	N.A

Remuneration to Key Managerial Personnel

Sr.no.	Particulars of Remuneration	Name of Key Managerial Personnel			Total amount		
		CEO	CFO	CS	CEO	CFO	CS
1.	Gross Salary	N.A.	N.A	N.A.	N.A.	N.A	N.A

Penalties/ Punishment/ Compounding of offences.

Type	Section of the Companies Act	Brief Description	Details of Penalties/ Punishment/ Compounding of offences	Authority (RD/ NCLT/ Court)	Appeal made, if any
Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
Other Officers in Default					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

By the Order of the Board of Director
For Kautilya Infotech Limited

Date : 30.05.2016
Place : Delhi

Sd/-
Tushar Rastogi
(Director)
DIN : 02782178

Sd/-
Maha Singh Khatri
(Director)
DIN: 02515454

Independent Auditor's Report

To the Members of M/s Kautilya Infotech Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **KAUTILYA INFOTECH LIMITED**, "The Company" which comprise the Balance Sheet as at 31ST March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit .We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") as amended, issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order:
2. As required by Section 143(3) of the Act, we report that
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
 - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- (e) On the basis of the written representations received from the directors as on 31 March 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
 - i. the Company does not have any pending litigations which would impact its standalone financial position.
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For KPMR & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 002504N**

**SD/-
(DEEPAK JAIN)
PARTNER
M. No: 090854**

**PLACE: NEW DELHI
DATE: 30.05.2016**

Annexure referred to in paragraph [1] of the Our Report on other legal & regulatory requirements on the even date:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The fixed assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) The Company does not have any tangible inventory. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- (iii) The Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a) and 3(iii)(b) of the Order are not applicable.
- (iv) In our opinion, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended) . Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.
- (vii) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities, though there has been a slight delay in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable
- (viii) The Company has no dues payable to a financial institution or a bank or debenture-holders during the year. Accordingly, the

provisions of clause 3(ix) of the Order are not applicable.

- (ix) The Company has not given any guarantees for loans taken by others from banks or financial institutions. Accordingly, the provisions of clause 3(x) of the Order are not applicable.
- (x) The Company did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(xi) of the Order are not applicable
- (xi) No fraud on or by the Company has been noticed or reported during the period covered by our audit

**For KPMR & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 002504N**

**SD/-
(DEEPAK JAIN)
PARTNER
M. No: 090854**

**PLACE: NEW DELHI
DATE: 30.05.2016**

Alchemist Corporation Limited
(formerly known as Haryana Fibres Limited)

BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	NOTE NO.	As At 31st March, 2016 Rs.	As At 31st March, 2015 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
a) Share Capital	1	5,000,000.00	5,000,000.00
b) Reserves & surplus	2	(4,087,856.39)	(4,056,203.84)
Current Liabilities			
a) Trade Payable	3	13,000,000.00	13,000,000.00
b) Other Current Liabilities	4	136,585.00	123,735.00
Total		14,048,728.61	14,067,531.16
ASSETS			
Non - Current Assets			
a) Fixed Assets			
(i) Tangible Assets	5	-	-
(ii) Intangible Assets		-	-
b) Long Term Investments	6	1,000,150.00	1,000,150.00
Current Assets			
a) Inventories	7	12,500,000.00	12,500,000.00
b) Cash & Bank Balances	8	8,578.61	27,381.16
c) Trade Receivable	9	40,000.00	40,000.00
c) Loans & Advances	10	500,000.00	500,000.00
Total Assets		14,048,728.61	14,067,531.16

SIGNIFICANT ACCOUNTING POLICIES AND
NOTES TO ACCOUNTS

14

Notes referred to above form an integral part of the Balance Sheet

As per our separate report of even date annexed.

For KPMR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg No. 002504N)

For and on behalf of Board of Directors

Sd/-
(DEEPAK JAIN)
PARTNER
(Membership No. 090854)

Sd/-
Maha Singh Khatri
Director
DIN: 02515454

Sd/-
Tushar Rastogi
Director
DIN: 02782178

Place : New Delhi
Date : 30-05-2016

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2016

PARTICULARS	NOTE NO.	For the Year ended on 31st March 2016 Rs.	For the Year ended on 31st March 2015 Rs.
REVENUE FROM OPERATIONS			
Other Income-Accounting Charges	11	-	96,000.00
TOTAL REVENUE		<u>-</u>	<u>96,000.00</u>
EXPENSES			
Increase / (Decrease) in Stock'	12	-	-
Depreciation and amortization Expenses		-	53,385.00
Other Expenses	13	31,652.55	105,692.00
TOTAL EXPENSES		<u>31,652.55</u>	<u>159,077.00</u>
Profit/ (Loss) before Exceptional & Extraordinary item and Tax		<u>(31,652.55)</u>	<u>(63,077.00)</u>
Exceptional items		-	-
Profit/ (Loss) before Extraordinary item and Tax		<u>(31,652.55)</u>	<u>(63,077.00)</u>
Extraordinary items		-	-
Profit/ (Loss) before Tax		<u>(31,652.55)</u>	<u>(63,077.00)</u>
Tax Expenses			
a) Current Tax		-	-
b) Deferred Tax		-	-
Profit/ (Loss) for the period from continuing operations		<u>(31,652.55)</u>	<u>(63,077.00)</u>
Profit/ (Loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit/ (Loss) from discontinuing operations (after Tax)		<u>-</u>	<u>-</u>
Profit/ (Loss) for the period		<u>(31,652.55)</u>	<u>(63,077.00)</u>
Earning per equity share			
a) Basic		(0.06)	(0.13)
b) Diluted		(0.06)	(0.13)

SIGNIFICANT ACCOUNTING POLICIES AND
NOTES TO ACCOUNTS

Notes referred to above form an integral part of the Balance Sheet

As per our separate report of even date annexed.

For KPMR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg No. 002504N)

For and on behalf of Board of Directors

Sd/-
(DEEPAK JAIN)
PARTNER
(Membership No. 090854)

Sd/-
Maha Singh Khatri
Director
DIN: 02515454

Sd/-
Tushar Rastogi
Director
DIN: 02782178

Place : New Delhi
Date : 30-05-2016

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	Current Year (2015-2016) (Rs.)	Current Year (2014-2015) (Rs.)
A. Cash Flow from Operating activities		
Net Profit before tax	(31,653)	(63,077)
Add: Adjustments for		
Depreciation & Impairment Loss	-	53,385
Interest Income	-	-
Operating Profit before working capital changes	(31,653)	(9,692)
Adjustment for Working Capital changes		
Decrease/ (increase) in Other Current Assets	-	-
Decrease/ (increase) in Trade Receivable	-	(32,000)
Decrease/ (increase) in Loans and Advances	-	-
Increase/(decrease) in current liabilities	12,850	48,427
Cash generated from operations	(18,803)	6,735
Gratuity Paid	-	-
Profit on Sale of Fixed Assets	-	-
Net Cash generated from operations	(18,803)	6,735
B. Cash Flow from investing activities		
Sale of Fixed Assets	-	-
Interest Income	-	-
Net cash outflow from investing activities	-	-
C. Cash Flow from financing activities		
Interest Paid	-	-
Increase(Decrease) in long term and other borrowings	-	-
Net cash from financing activities	-	-
Net Increase / (Decrease) in cash and cash equivalents	(18,803)	6,735
Cash and cash equivalents (Opening Balance)	27,381	20,646
Cash and cash equivalents (Closing Balance)	8,578	27,381

D. Notes on Cash Flow Statement

Figures in bracket represent cash outflow

The Notes referred to above form an integral part of Balance sheet

In terms of our report of even date attached

As per our separate report of even date annexed.

For KPMR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg No. 002504N)

For and on behalf of Board of Directors

Sd/-
(DEEPAK JAIN)
PARTNER
(Membership No. 090854)

Sd/-
Maha Singh Khatri
Director
DIN: 02515454

Sd/-
Tushar Rastogi
Director
DIN: 02782178

Place : New Delhi
Date : 30-05-2016

NOTE – 14

KAUTILYA INFOTECH LIMITED

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDING 31st MARCH, 2016

1. SIGNIFICANT ACCOUNTING POLICIES:

The financial statements have been prepared under historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles (GAAP) in India and comply with the Accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities

2. Use of Estimate

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

Fixed assets are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Depreciation/ Amortization

Depreciation / amortisation on fixed assets is provided pro rata to the period of use, based on written down value method at rates specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improvements. In view of the management such rates represents the useful life of such assets. Assets costing less than Rs 5,000 each, are depreciated in full excluding residual value as per Schedule II, in year of purchase.

Asset category	Rate of depreciation/ amortisation
Intangible assets	33.33% on written down value basis
Leasehold improvements	Over the lease term or useful life whichever is lower

3. Investments

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

4. Inventories

Inventories are valued at the lower of cost and net realizable value. Cost of inventories comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Particulars in respect of purchases, sales and stock of finished goods opening stock .

Alchemist Corporation Limited
(formerly known as Haryana Fibres Limited)

	Qty.	2015-2016 (Rs.)	Qty.	2014-2015 (Rs.)
Opening Stock				
Software Licenses with User pack (Speed)	1	43,00,000/-	1	43,00,000/-
Software Licenses with User pack (Team Connect)	1	82,00,000/-	1	82,00,000/-
		----- 1,25,00,000/- -----		----- 1,25,00,000/- -----
Purchases	NIL	NIL	NIL	NIL
Sales	NIL	NIL	NIL	NIL
Closing Stock				
Software Licenses with User pack (Speed)	1	43,00,000/-	1	43,00,000/-
Software Licenses with User pack (Team Connect)	1	82,00,000/-	1	82,00,000/-
		----- 1,25,00,000/- -----		----- 1,25,00,000/- -----

5. Service Income

Service income is recognized as per the terms of contracts with customers when the related services are performed, or the agreed milestones are achieved.

6. Recognition of Income and Expense:

Items of income and expenditure are recognized on accrual basis.

9. Events occurring after balance sheet date:

Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.

10 Contingent Liabilities:

Contingent Liabilities are generally not provided for in the accounts are shown separately under notes to the accounts if any.

NOTES TO ACCOUNTS:

- No dividend has been proposed by the Directors of the Company due to nominal profits of the company.
- Balances of sundry creditors are subject to confirmation from the respective parties.
- There is no contingent liability existing on date of Balance Sheet.
- In the opinion of the Board, current assets, loans & advances have a value in the ordinary course of business at least equal to that stated in Balance Sheet.
- Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates applicable for the current year.
- Auditors Remuneration:2015-16**
Audit Fees Rs 10,350/-

11. Previous year figures have been regrouped / recast wherever necessary to make figure comparable.

For KPMR & ASSOCIATES
Chartered Accountants
(Firm Reg No. 002504N)

FOR & ON BEHALF OF BOARD

(DEEPAK JAIN)
Partner
(Membership No. 090854)

Maha Singh Khatri
Director
DIN: 02515454

Tushar Rastogi
Director
DIN: 02782178

Place: New Delhi
Date: 30-05-2016

NOTE TO AND FORMING PART OF ACCOUNTS FOR THE PERIOD 31ST MARCH, 2016

Particulars	As At 31st March, 2016 Rs	As At 31st March, 2015 Rs
NOTE - 1 : SHARE CAPITAL		
Authorised:		
5,00,000 Equity Shares of Rs.10/- each (Previous Year 5,00,000 Equity Shares of Rs 10/- each)	5,000,000.00	5,000,000.00
	<u>5,000,000.00</u>	<u>5,000,000.00</u>
Issued Capital		
5,00,000 Equity Shares of Rs.10/- each (Previous Year 5,00,000 Equity Shares of Rs 10/- each)	5,000,000.00	5,000,000.00
	<u>5,000,000.00</u>	<u>5,000,000.00</u>
Subscribed & Paid up:		
5,00,000 Equity Shares of Rs.10/- each (Previous Year 5,00,000 Equity Shares of Rs 10/- each)	5,000,000.00	5,000,000.00
	<u>5,000,000.00</u>	<u>5,000,000.00</u>

Details of Shareholders holding more than 5% shares as at 31st March, 2016 and 31st March, 2015 is set out below :-

Name of Shareholders	As at 31st March, 2016		As at 31st March, 2015	
	No. of Shares	% held	No. of Shares	% held
Alchemist Corporation Ltd.	269,300	53.86%	269,300	53.86%
Rajendra Seclease Ltd.	230,000	46.00%	230,000	46.00%

NOTE - 2 : RESERVES & SURPLUS

Statement of Profit & Loss

Opening Balance	(4,056,203.84)	(3,993,126.84)
Add :- Loss during the Period	(31,652.55)	(63,077.00)
	<u>(4,087,856.39)</u>	<u>(4,056,203.84)</u>

NOTE - 3 : TRADE PAYABLE

Sundry Creditors	13,000,000.00	13,000,000.00
	<u>13,000,000.00</u>	<u>13,000,000.00</u>

NOTE - 4 : OTHER CURRENT LIABILITIES

Other Liabilities	136,585.00	123,735.00
	<u>136,585.00</u>	<u>123,735.00</u>

Alchemist Corporation Limited

(formerly known as Haryana Fibres Limited)

NOTE - 5 FIXED ASSETS - TANGIBLE ASSETS

Description	Rate of Depreciation (%)	Gross Block				Depreciation			Net Block		Amount(Rs.)	
		As on 01.04.2015	Revaluation	Deletion	Total As On 31.03.2016	Upto 31.03.2015	For the Period	Deletion	Total as on 31.03.2016	As on 31.03.2016		As on 31.03.2015
Furniture & Fixture	6.33	265,535.00	-	-	265,535.00	265,535.00	-	-	265,535.00	-	-	
Total		265,535.00	-	-	265,535.00	265,535.00	-	-	265,535.00	-	-	
P revious Year		265,535.00	-	-	265,535.00	212,150.00	53,385.00	-	265,535.00	-	53,385.00	

Note: As per companies act'2013, Company is required to take the depreciation as per useful life, this asset appraising in the books before March'2006. no record found for excat date of purchase hence, Company has decided the fully depreciated the item.

NOTE TO AND FORMING PART OF ACCOUNTS FOR THE PERIOD 31ST MARCH, 2016

Particulars	As At 31st March, 2016 Rs		As At 31st March, 2015 Rs	
	<u>No. of Shares</u>		<u>No. of Shares</u>	
OTHER NON-CURRENT ASSETS				
NOTE - 6 : LONG TERM INVESTMENT				
EQUITY SHARES (UNQUOTED, NON-TRADE & FULLY PAID UP)				
TDT Copper Ltd	33,000.00	150.00	33,000.00	150.00
Ritvic Fincom Pvt Ltd.	20,000.00	1,000,000.00	20,000.00	1,000,000.00
		<u>1,000,150.00</u>		<u>1,000,150.00</u>
CURRENT ASSETS				
NOTE - 7 : INVENTORIES				
Inventory of Stores		12,500,000.00		12,500,000.00
(As taken, valued and certified by the Management)		-		-
		<u>12,500,000.00</u>		<u>12,500,000.00</u>
NOTE - 8 : CASH & BANK EQUIVALENTS				
Cash in hand		3,645.95		27,069.50
Balance with Scheduled Bank				
- in Current Accounts		4,932.66		311.66
		<u>8,578.61</u>		<u>27,381.16</u>
NOTE - 9 : TRADE RECEIVABLES				
a) Debts outstanding for a period exceeding six months (Unsecured)				
Considered Good		-		-
Considered Doubtful		-		-
b) Other Debts (Unsecured)		40,000.00		40,000.00
Considered Good				
		<u>40,000.00</u>		<u>40,000.00</u>
NOTE - 10 : SHORT TERM LOAN & ADVANCES				
(Unsecured-considered goods unless stated otherwise)				
Advances recoverable in cash or kind or value to be received		500,000.00		500,000.00
		<u>500,000.00</u>		<u>500,000.00</u>
NOTE - 11 : OTHER INCOME				
Accounting Charges		-		96,000.00
		<u>-</u>		<u>96,000.00</u>

Alchemist Corporation Limited
(formerly known as Haryana Fibres Limited)

NOTE TO AND FORMING PART OF ACCOUNTS FOR THE PERIOD 31ST MARCH, 2016

Particulars	As At 31st March, 2016 Rs	As At 31st March, 2015 Rs
NOTE - 12 : INCREASE / (DECREASE) IN STOCK		
Opening Stock	12,500,000.00	12,500,000.00
Closing Stock	<u>12,500,000.00</u>	<u>12,500,000.00</u>
Increase / (Decrease) in Stock	<u>-</u>	<u>-</u>
NOTE - 13 : OTHER EXPENSES		
Audit Fee	10,350.00	8,427.00
Legal & Professional Charges	8,000.00	8,500.00
Miscellaneous Expenses	2,500.00	-
Filing Fee	6,206.00	5,500.00
Salary	-	83,000.00
Printing & Stationery	1,052.00	165.00
Telephone Expenses	3,344.55	-
Bank Charges	<u>200.00</u>	<u>100.00</u>
	<u>31,652.55</u>	<u>105,692.00</u>

KAUTILYA INFOTECH LIMITED

DESCRIPTION	AMOUNT AS ON 31.03.2016	AMOUNT AS ON 31.03.2015
ANNEXTURE TO SCHEDULE AS ON 31.03.2016		
List of Bank Balances		
IDBI Bank Ltd.	4932.66	311.66
Total	<u>4932.66</u>	<u>311.66</u>
Loans & Advances		
VAT 4%	500000.00	500000.00
Alchemist Corp Ltd	0.00	0.00
Total	<u>500000.00</u>	<u>500000.00</u>
Sundry Debtors		
Ramo Ad creation	40000.00	40000.00
Total	<u>40000.00</u>	<u>40000.00</u>
Sundry Creditors		
Triton corp Ltd.	13000000.00	13000000.00
Total	<u>13000000.00</u>	<u>13000000.00</u>
Other Current Liabilities		
Audit Fee Payable	8985.00	23635.00
Subhash chand Gupta	4000.00	4000.00
Satish Joshi & associates	6000.00	-
Salary Payable	70000.00	70000.00
Khatri -Imprest a/c	21500.00	-
Pooja Rastogi -Imprest a/c	25000.00	25000.00
Amit Gupta & Associates	1100.00	1100.00
Total	<u>136585.00</u>	<u>123735.00</u>
Investment		
Ritvic Fincom Pvt Ltd.	1000000.00	1000000.00
TDT Copper Ltd (33000-Shares)	150.00	150.00
Total	<u>1000150.00</u>	<u>1000150.00</u>

NOTES

Dotted lines for notes.

NOTES

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ALCHEMIST CORPORATION LIMITED

Regd. Off: R-4, Unit-103, First Floor, Khirki Extension, Main Road, Malviya Nagar,
New Delhi – 110017

Phone No. 011-29544474 CIN: L74899DL1993PLC055768

Email ID: info@alchemist-corp.com, Website: www.alchemist-corp.com

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member (s):

Registered Address:

E – Mail Id:

Folio No. / Client Id:

DP ID :

I / We, Being the Member(s) of share of the above named company, hereby appoint

1. Name :
Address:
E - Mail Id: Signature:, or falling him
2. Name :
Address:
E - Mail Id: Signature:, or falling him
3. Name :
Address:
E - Mail Id: Signature:, or falling him

as my / our Proxy to attend and vote for me / us and on my / our behalf at the ANNUAL GENERAL MEETING of the Company to be held on Friday, the 30th day of September, 2016 at Block E/2, Community Hall, Moolar Band Extension, By Pass Road, Badarpur, Delhi – 110044 at 12:30 p.m. and at any adjournment(s) thereof in respect of such resolutions as are indicated below:

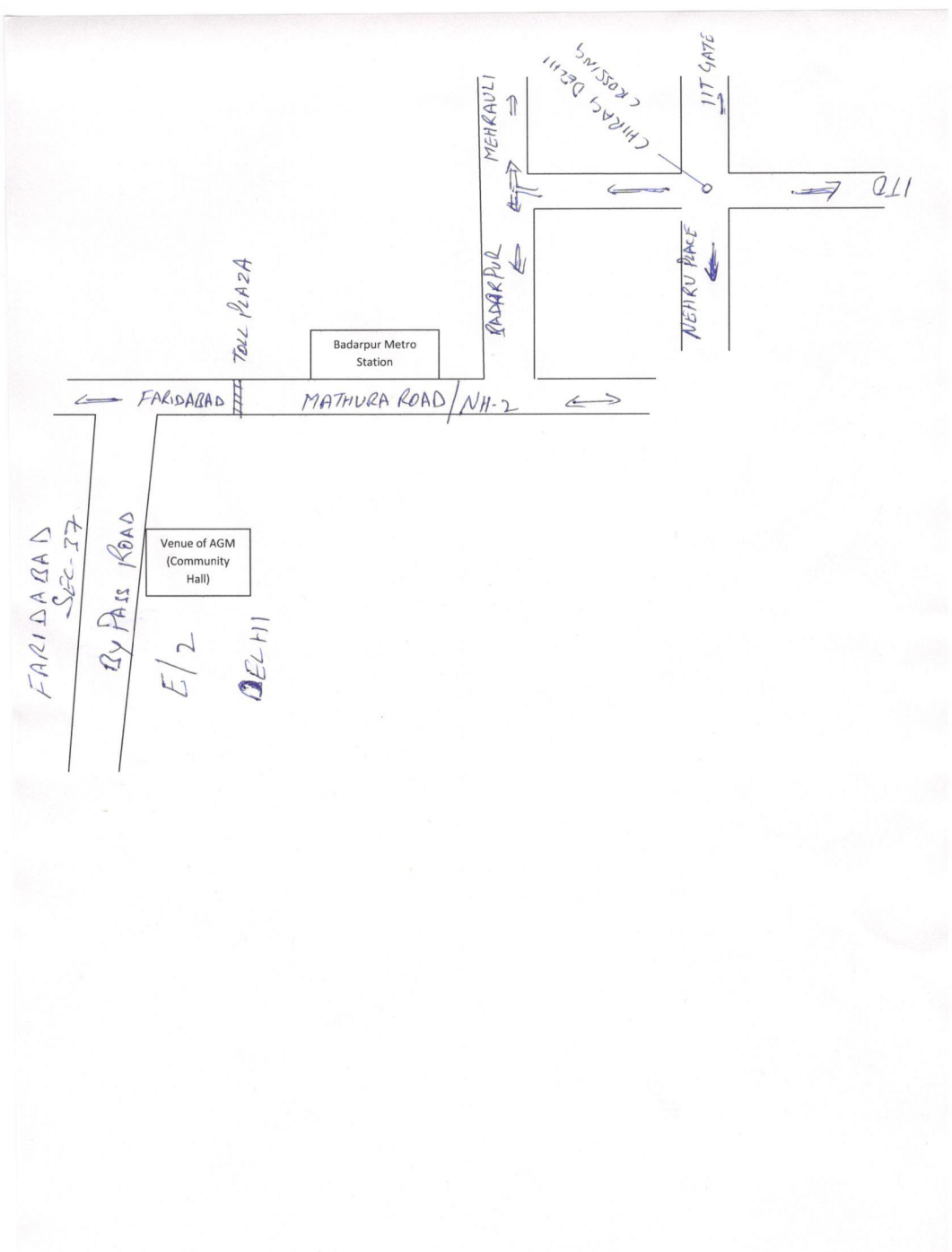
Ordinary Business	Special Business
<ol style="list-style-type: none">1. To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the company for the financial year ended on 31st March, 2016 together with the Reports of Board of Directors', Statutory Auditors' and Secretarial Auditors' thereon.2. To appoint a Director in place of Mr. Meena Rastogi, who retires by rotation and being eligible offers himself for re-appointment.3. To ratify the appointment of Statutory Auditor of the Company to hold office for the financial year 2016-2017.4. To pass the following resolution related to the Preferential Allotment's resolution passed in the 22nd Annual General Meeting become null and void.	<ol style="list-style-type: none">1. To regularize the appointment of Mr. Sanjeev Kumar as an Independent Director.2. To regularize the appointment of Mr. Dinesh Chand Goel as an Independent Director.3. To amendment(s) in Object Clause of the Memorandum of Association of the Company containing the regulations in conformity with the Companies Act, 2013.4. To Increase in Authorised Share Capital of the company.5. To Issue of Shares on Preferential Basis.

Signed this day of 2016

.....
Signature of the shareholder

.....
Signature of Proxy holder (s)

Affix
Re.1/-
Revenue
Stamp



ALCHEMIST CORPORATION LIMITED

Regd. Off: R-4, Unit-103, First Floor, Khirki Extention, Main Road, Malviya Nagar,
New Delhi – 110017

Phone No. 011-29544474 CIN: L74899DL1993PLC055768

Email ID: info@alchemist-corp.com, Website: www.alchemist-corp.com

ATTENDANCE SLIP

I/We hereby record my presence at the Annual General Meeting held on Friday, September 30th, 2016 at 12.30 P.M.

Name of the Shareholders or Proxy (In Block Letters)

No. of Shares Held

Regd. Folio No./DPID-CLID

.....
Signature of the Shareholder/Proxy

NOTE: PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE HALL.

Courier

If undelivered, please return to:

ALCHEMIST CORPORATION LIMITED

(formerly known as Haryana Fibres Limited)

Regd. Off: R-4, Unit-103, First Floor, Khirki Extention,

Main Road, Malviya Nagar, New Delhi – 110017

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