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ANS Industries Ltd.

Head Office : 144/2, Ashram, Mathura Road, New Delhi - 110014

Regd. Office & Works : 136 KM, Vill. & P.O. Shamgarh, Dist. Karnal, Haryana-132116

E-mail : ansagro.limited@gmail.com www.ansfoods.com CIN. L15130HR1994PLC032362

To,

Date 10/12/2020

Bombay Stock Exchange Limited
Department of Corporate Services
PJ Tower, Dalal Street,
Mumbai-400001

Ref: 531406

Sub: Revised Notice of 26th Annual General Meeting

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing obligations and disclosure Requirements), 2015 please find attached herewith the revised notice of 26th Annual General Meeting of the company, as there is a minor clerical error, scheduled to be held on Wednesday, the 30th day of December, 2020 at 12.30 P.M. at the registered office of the Company at 136KM,Vill &PO-Shamgarh, District-Karnal, Haryana 132116.

This is for your kind information and record.

Thanking You

For ANS Industries Limited


(Manoj Mishra)
Company Secretary
ACS-18801

26TH
ANNUAL REPORT
2019-20



ANS Industries Limited
(CIN-L15130HR1994PLC032362)

ANS INDUSTRIES LIMITED



BOARD OF DIRECTORS

Mr. Mehinder Sharma	(DIN-00036252)	Managing Director
Mr. S.R. Sahore	(DIN-00036146)	Independent Director
Mr. Mahesh Kumar Sharma	(DIN-00042874)	Director (Resigned) w.e.f. 17/10/20
Mr. Mr. Dhruv Sharma	(DIN-07844050)	Director
Mr. Ravindra Kumar Agarwal	(DIN-02171916)	Independent Director
Mrs. Kamal Saib	(DIN-06942852)	Independent Director
Mr. Manoj Mishra		Company Secretary
Mr. Subodh Kumar		CFO

REGD. OFFICE & WORKS

136 KM, Village & Post Office - Shamgarh,
Dist.-Karnal, Haryana-132116, Phone No. 01745-244226
E-mail Id-ansagro.limited@gmail.com, website:www.ansfoods.com

HEAD OFFICE

144/2, Ashram, Mathura Road, New Delhi - 110014
Phone No.011-26341544

BANKERS

Punjab National Bank
Maharani Bagh, New Delhi-110065 &
Shamgarh, Karnal, Haryana-132116
Canara Bank
Malviya Nagar, New Delhi-110017

AUDITORS

R.C. Sharma & Associates
Chartered Accountants
306-307, Sewak Bhawan, 16/2, W.E.A. Arya Samaj Road, Karol Bagh,
New Delhi-110005

REGISTRAR AND SHARE TRANSFER AGENT

MAS Services Limited
T-34, 2nd Floor, Okhala Industrial Area, Phase-II,
New Delhi-110020, Phone No.011-26387281/82/83

Contents

S/No.	Particulars	Page No.
1	Notice of AGM	3-10
2	Directors' Report	11-41
3	Auditor's Report	42-47
4	Balance Sheet, Profit and Loss Account And Cash Flow Statement	48-52
5	Notes on Financial Statements	53-65
6	Attendance Sheet and Proxy Form	66 & 67

NOTICE

Notice is hereby given that the 26th Annual General Meeting of the Company will be held at the Registered Office of the Company at 136 KM, Village & PO - Shamgarh, District -Karnal, Haryana -132116 on Wednesday, the 30th Day of December, 2020 at 12:30 P.M. to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the company for the financial year ended 31st March, 2020 together with Report of the Board & the Auditors Report thereon.
2. To appoint a director in place of Mr. Dhruv Sharma (DIN-07844050), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **To change the terms & conditions of Re-appointment of Mr. Mehinder Sharma (DIN-00036252) as Managing Director :**

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Special Resolution:

"**RESOLVED THAT** in partial modification of the earlier resolution passed by the shareholders in the Annual General Meeting held on 28th September , 2019 and pursuant to the provisions of Section 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and applicable rules made there under or any statutory modification or re-enactment thereof, the shareholders of the Company be and is hereby approves the change in term & conditions of the re-appointment of Mr. Mehinder Sharma (DIN-0003625), Managing Director of the Company for the limited purpose of complying with the provisions of Section 152 of the Companies Act, 2013 by making her liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013, however, not causing any break in the continuity of office for the unexpired period of her appointment and all other terms and conditions of her appointment remaining the same till her remaining term of appointment.

RESOLVED FURTHER THAT Company Secretary of the Company be and is hereby authorized to do an execute all such acts, deeds and things and to take all such steps as may be necessary for the purpose of giving effect to this resolution".

4. **To Sale, Lease, Dispose of the Industrial undertaking (factory of the Company along with land, Building, Plant & Machinery)**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to provisions of section 180(1) (a) and other applicable provisions of the Companies Act, 2013 and rules made thereunder (including any statutory modification (s) for the time being in force) the consent of the shareholders of the company be and is hereby accorded to Board of the company to Sale, Lease, Dispose of the Industrial undertaking (factory of the Company along with land, Building, Plant & Machinery) partly or wholly/ substantially whole of the undertaking including all movable and /or immovable properties of the company wherever situated and in such manner as Board may deem fit to any potential person / Company / entity etc.

RESOLVED FURTHER THAT the consent of the shareholders of the company be and is hereby accorded to Board of the company to change the factory premises wholly /partly in accordance with future need like use of plant as dry /cold Storage/warehouse.

RESOLVED FURTHER THAT the consent of the shareholders of the company be and is hereby accorded to Board of the company to diversity the business of the company apart from existing line of business which is in the best interest of the stakeholders company.

RESOLVED FURTHER THAT Managing Director/Director/CFO/Company Secretary of the Company be and is hereby authorized to do an execute all such acts, deeds and things and to take all such steps as may be necessary for the purpose of giving effect to this resolution".

NOTES:

1. **A member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member of the company. In order to be effective the instrument appointing the proxy, duly completed and signed must be deposited at the Registered Office of the Company not less than 48 hours before the time of commencement of the Annual General Meeting.**

As per Section 105 of the Companies Act,2013 read with Rule 19 of the Companies (Management and Administration) Rules 2014,a person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) % of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting right may appoint a single person as proxy and such person shall not act as a proxy for any other person or member. Proxy Form is annexed to this Annual Report.

Corporate Members and other incorporated bodies members inter alia Trust, HUF,etc intending to send their representative to attend the meeting are requested to along with them , a certified true copy of Board resolution /authority letter/Power of Attorney as the case may be, authorizing to such person to attend and vote on its behalf at the meeting.

2. The Register of Members & Share Transfer Books of the company will remain closed from 24th day of December, 2020 to 30th day of December, 2020 (both days inclusive) for the purpose of holding of ensuing Annual General Meeting.
3. Members are requested to:
 - (a) intimate Company's Registrar & Share Transfer Agent (RTA) "Mas Services Limited" T-34,2nd Floor, Okhala Industrial Area, Phase-II, New Delhi-110020 or their Depository Participant ("DPs") for change, if any in their registered address at an early date and quote their Registered Folio Number and/or DP Identity and Client Identity Number in their correspondence.
 - (b) bring their copies of Annual Report at the meeting. Copies of Annual Report will not be distributed at the venue of AGM.
 - (c) update their mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s) and contact R&TA of the company for any kind of their updation in their contact details and quote their registered folio Number/or DP in their correspondence Further to support the "GREEN INITIATIVES" the members who have not registered their email IDs are requested to register the same with the Company/RTA in case shares held in physical form and with the Depositories in case of shares held in dematerialized form for receiving all communication including Annual Report, Notices etc.from the Company.
4. Proxies should bring the Attendance Slip duly filled in for attending the meeting and deposit the same at the entrance gate of the meeting and affix their signature at the space provided in the Attendance Sheet and Proxy Form.
5. In case of Joint holders attending the meeting, the member whose name appears as the first holder in order of the names as per the Register of Member of the Company will be entitled to vote.
6. Every Members who hold shares in dematerialized form and want to provide /change/correct the bank account detail should send immediately to concerned Depository Participant and not to the Company and Company will not entertain any direct request from such members for change of address, transposition of names, deletion of names of deceased joint holders and change in Bank account details.
7. The members holding shares in physical form are requested to submit their KYC) that name address and their bank Details and PAN details to the Company/Registrar and Share Transfer Agent (MAS Services Limited).
8. Members who are holding shares in identical order of name in more than one folio are requested to send to the company or company's Registrar and share Transfer Agent the details of such folio's together with the shares certificates for consolidating their folio's in one folio. The Share Certificates will be returned to the members after making requisite change therein. The Members are requested to use the Share Transfer Form SH-4 for this purpose.

9. **As per regulation 40 of SEBI listing regulation, as amended, securities of listed comp can be transferred only in dematerialized form with effect from 1st April, 2019 except in case of Transmission and transposition of Securities)**
Hence in your interest .it is advised to get their physical shares converted into Demat Form at earliest
10. Non- resident Indian shareholders are requested to please inform about the following to the company or its Registrar and share transfer Agent or the Concerned Depository Participant ,As The case may be ,immediately of:-
- The change in residential status on return to India for permanent settlement.
 - The particulars of NRE accounts with a Bank in India, if not furnished earlier.
11. As per the provisions of Section 72 of the Companies Act, 2013, facility for making nomination is available for the Members in respect of the shares held by them .Members holding shares in single name and who have not yet registered their nomination, are requested to register the same by submitting Form No.SH-13.If a member desires to cancel their earlier nomination and record fresh nomination, he/she may submit the same in Form No.Sh-14.Members holding shares in physical are requested to submit the Forms to the Company /Registrar and Share Transfer Agent of the Company. Members holding shares in Electronic Form must submit the forms to their respective Depository Participants for availing this facility.
12. Members holding shares in Physical Form are requested to consider converting their physical shares and for ease in Portfolio Management.
13. As per Regulation 36(3) of SEBI (Listing Obligations & Disclosures) Regulations, 2015 and Secretarial Standard - 2 issued by Institute of Company Secretaries of India, the particulars of directors seeking appointment /re-appointment at the ensuing Annual General Meeting are annexed herewith the Notice.
14. Physical copies of Annual Report for the year 2019-20 in not being send to the members of the Company In compliance with MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members whose email is not registered may note that the Notice and Annual Report 2019-20 will also be available on the Company's website www.ansfoods.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. Members are requested to please contact RTA of the Company for updating of their E-Mail Id's. For the convenience of members the route map of the venue of the meeting is depicted at the end of the Notice.
15. Members may also note that the Notice of the 26th Annual General Meeting and Annual Report for the year 2019-20 is also available on the company's website: www.ansfoods.com.All documents referred to in accompanying Notice and Explanatory Statement, if any shall be open for inspection at the company's registered office during the normal business hours on all working days except Sunday& public holidays. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the members may also send request to the company's email address: ansgro.limited@gmail.com.
16. A member desirous of getting any information on the accounts or operations of the company is required to forward his/her queries to the company atleast seven days prior to this meeting so that the required information can be made available at the meeting.
17. The Company has provided a facility to members to exercise their right to vote by electronic means (remote e-voting) from a place other than venue of AGM. The details of e-voting given herein below:
18. **VOTING THROUGH ELECTRONIC MEANS (i.e.remote e-voting):**
- In compliance with provisions of Section 108 of the Companies Act, 2013, Rule, 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company is please to provide for its member facility to exercise their votes on

resolutions proposed to be transacted at the 26th Annual General Meeting (AGM) by electronic means and the may be transacted through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

- II. The facility for voting through Ballot Paper shall be made available at the AGM and the members attending the meeting who have not cast their votes by remote e-voting shall be able to exercise their right at the meeting through Ballot Paper.
- III. The remote e-voting period commencing on Sunday, 27th December, 2020 at 09.00 A.M (IST) and ends on Tuesday, 29th December, 2020 at 05.00 P.M. (IST), During this period member of the Company, holding shares either in physical form or in dematerialized form, as on cut-off date i.e. 23rd December, 2020, may cast their votes by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change subsequently. Members are requested to read the instructions for e-voting carefully before casting their vote.

IV. The procedure and manner of remote e-voting for easy reference:

STEP NO.1 Log in to NSDL e-voting system at <https://www.evotig.nsd.com/>

STEP NO.2 Cast your vote electronically on NSDL E-Voting system

Details of Step NO.1 are mentioned here in below:

How to log in to NSDL e-voting website?

1. Visit the e-voting website of NSDL .Open web browser by typing the following URL <https://www.evotig.nsd.com/> either on a personal computer or on a mobile.
2. Once the home page of e-voting is launched, click on the icon "Login "which is available under 'Shareholders' section.
3. A new screen will open .you will have to enter your User ID, your password and a verification code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can login at <https://www.eservices.nsd.com/> with your existing IDEAS login .Once you login to NSDL eServices after using your login credentials ,click on e-voting and proceeds to step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding of shares i.e. Demat(NSDL or CDSL or physical)	Your User ID is
a). For members who hold shares in demat form with NSDL	8 Character DP ID Followed By 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
b). For members who hold shares in demat form with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** the your user ID is 12*****
c) For members who hold shares in physical form	EVEN number followed by registered folio Number of company For example if your folio number 000*** and EVEN is 101456 the your user ID is 101456000***

* user ID and Password are provided in the Attendance Slip.

5. Your password details are given below:
 - a) If you are already registered for e-voting, then you can cast your existing password to login and cast your vote.
 - b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the "initial password" and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered with your Demat account or with the company, your 'initial password' is communicated to you on your mail ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. pdf file. Open the pdf file. The password to open your pdf file is your 8 digit client ID for NSDL account, Last 8 digits of client ID for CDSL account or folio Number for shares held in physical form. The pdf file contain you're your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is given on the attendance slip with this Annual Report.
6. If you are unable to retrieve or have not received the 'initial password' or have forgotten your password:
 - (a) Click on "forgot User Details/Password?"(if you are holding shares in Demat account with NSDL or CDSL) option available on www.evoting.nsdl.com
 - (b) Physical User Reset Password?"(if you are holding shares in Physical Mode) option available on www.evoting.nsdl.com
 - (c) If you are still unable to get the password by the aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and you're your registered address.
7. After entering your password, tick on agree to "Terms and Conditions" by selecting on the check box
8. Now, You will have to click on "Login" button.
9. After Click on "Login" button, home page of e-voting will open.

Details on Step 2 are given below:

1. After Successful login at Step 1, you will be able to see the Home page of e-voting. Click on e-voting then click on Active Voting Cycles.
2. After Click on e-voting then click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose e- Voting Cycles is in active status.
3. Select "EVEN" of "ANS INDUSTRIES LIMITED".
4. Now you are ready for remote e-voting as Cast Vote page opens.
5. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.

7. Once you have voted on the resolution, you will not be allowed to modify your vote.

General Instructions to Shareholders:

- a. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through email to csrajivkr@gmail.com with a copy marked to evoting@nsdl.co.in.
- b. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- c. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23rd December, 2020.
- d. Any person, who acquires shares and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd December, 2020, will be provided the notice through by post after the cut-off date. Such members may also obtain the login ID and password by sending a request at evoting@nsdl.co.in or info@masserv.com However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.1800-222-990.
- e. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- f. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- g. Mr. Raghav Bansal, Prop. of Rajiv Mishra & Associates, Company Secretaries (Membership No. 38868, CP No. 14869) has been appointed as the Scrutinizer to scrutinize the physical voting by Ballot Paper at the venue of AGM and remote e-voting process in a fair and transparent manner.
- h. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- i. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- j. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company and NSDL after the declaration of result by the Chairman or a person authorized by him in writing and communicated to the Stock Exchanges, where the shares of the Company are listed.your vote.

**By order of the Board of Directors
ANS Industries Limited**

**Sd/-
(Manoj Mishra)
Company Secretary
(ACS-18801)**

**Date : 23rd November, 2020
Place : New Delhi**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO.3

Mr. Mehinder Sharma who was reappointed as Managing Director of the Company, for a period of 3 years commencing from 10th August 2019 in the Board Meeting held on 9th August, 2019 and the said reappointment of Mr. Mehinder Sharma was duly approved by the shareholders in the Annual General Meeting of the Company held on 28.09.2019. Also, the office of Mr. Mehinder Sharma was not liable to retire by rotation in terms of said resolutions. In accordance with the provisions of Section 152(6) of the Companies Act, 2013, unless the Articles of Association of the company provides for retirement of all directors by rotation, at least 2/3rd of the total number of directors shall be the persons whose period of office is liable to determination by retirement of directors by rotation. Also, in terms of explanation to section 152(6), independent directors appointed in terms of Section 149 of the Companies Act, 2013 are to be excluded for the purpose of calculating total number of directors who are liable to retire by rotation. Therefore, in order to comply with the aforesaid provision of the Companies Act, 2013 the Company is required to re-constitute the composition of its Board in a manner that it comprises of 2/3rd of the total number of directors whose period of office is liable to determination by retirement of directors by rotation. Hence, the Company is required to vary the terms of appointment of Mr. Mehinder Sharma to make her liable to retire by rotation in terms of section 152 of the Companies Act, 2013. However, the tenure of office will be subject to rotation hence forth for the limited purpose of complying with the provisions of section 152 of the Companies Act, 2013 and this will not cause any break in continuity of office for the unexpired period of his appointment. All other terms and conditions of her appointment will remain same.

The Board recommends this special resolution for your approval.

None of the Directors / Key Managerial Personnel of the Company/ their relatives is in any way concerned or interested, financially or otherwise, except Mr.Mehinder Sharma himself and Mr. Dhruv Sharma to the extent of their shareholding interest/Directorship, if any, in the Company.

ITEM NO. 4

As you are aware that company has not processed any green pea during the last two season and in order to meet the requirements of capital your board may be required to sale, lease or dispose of the factory including all movable and immovable assets of the company along with Plant and Machinery in present and pursuant to provisions of the Section 180(1)(c) of Companies 2013 your Board cannot sell, lease or otherwise dispose of the same without the your consent. 'Sale, lease or otherwise dispose off' in effect covers all modes of disposal of property.

Further Board of the company also required your approval for change the factory premises wholly/ partly in accordance with future need like use of plant as dry /cold Storage/warehouse and diversity the business of the company apart from existing line of business which is in the best interest of the stakeholders company

The proposal contained in the above Special Resolution is placed before you for your approval which is in the best interest of the company.

The Board recommends this special resolution for your approval.

None of the Directors / Key Managerial Personnel of the Company/ their relatives is in any way concerned or interested, financially or otherwise, except Mr.Mehinder Sharma himself and Mr. Dhruv Sharma to the extent of their shareholding interest/Directorship, if any, in the Company.

**By order of the Board of Directors
ANS Industries Limited**

Date : 23rd November, 2020
Place : New Delhi

**Sd/-
(Manoj Mishra)
Company Secretary
(ACS-18801)**

ANS INDUSTRIES LIMITED



INFORMATION OF DIRECTORS SEEKING RE-APPOINTMENT IN THE ENSUING AGM (Pursuant to regulation 36(3) of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015

The Brief Resume of Mr. Dhruv Sharma, who retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment, are as follows:-

Name of Director	Mr. Dhruv Sharma
DIN	07844050
Date of Birth (Age)	27/11/1995 (25 years)
Date of Appointment	22/07/2018
Experience and Expertise	Management Consultant
Qualification	B.BA
No. of shares held in the Company	NIL
Directorship held in other Companies as on 31-03-2018	NIL
Membership in Committee in other public Ltd entities as on 31.03.2018	NIL
No.of Board Meeting attended during the year	3
Nature of appointment	Director liable to retire by rotation
Remuneration payable	NIL
Disclosure of Relationship between Directors inter-se	Son of Mr. Mehinder Sharma

The Brief Resume of Mr. Mehinder Sharma, are as follows:-

Name of Director	Mr. Mehinder Sharma
DIN	00036252
Date of Birth (Age)	04/02/1959 (60 years)
Date of Appointment	03/08/1994
Experience and Expertise	Real Estate, Constructions, Hotel Industries & Food Processing
Qualification	M.BA
No. of shares held in the Company	4883480
Directorship held in other Companies as on 31-03-2020	Lords Ishwar Hotels Ltd. & Lords Inn Hotels & Developers Ltd.
Membership in Committee in other public Ltd entities as on 31.03.2020	NIL
No.of Board Meeting attended during the year	2
Nature of appointment	Managing Director liable to retire by rotation
Remuneration payable	NIL
Disclosure of Relationship between Directors inter-se	Father of Mr. Dhruv Sharma

By order of the Board of Directors
ANS Industries Limited

Sd/-
(Manoj Mishra)
Company Secretary
(ACS-18801)

Date : 23rd November, 2020
Place : New Delhi

ANS INDUSTRIES LIMITED



DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their 26th Annual Report of your Company together with Annual Audited Financial Statements and Auditors' Report for the year ended 31st March, 2020.

FINANCIAL PERFORMANCE OF THE COMPANY (STANDALONE)

During the year under review, performance of the company as under:

PARTICULARS	(Rs.in Lacs)	
	Year Ended 31st March, 2020	Year Ended 31st March, 2019
Total Income	14.51	46.12
Total Expenditure	57.13	139.36
Profit/(Loss) before Depreciation & Tax	42.62	58.20
Depreciation	29.09	35.03
Tax	0.00	00.00
Net Profit/(Loss) for the year after Dep & Tax	(71.71)	(93.23)

STATE OF AFFAIRS OF THE COMPANY

Your Company has made net loss of Rs. 71.71 Lacs during the year 2019-20 as compared to net loss of Rs. 93.23 Lacs during the previous year. Directors are making sincere efforts to increase the profit of the Company.

During the year the Company has not processed green peas during the pea Season. There is a lot of scope in the food processing industry and your management is making sincere efforts to capitalize. Further your Board is also looking for other available options which is in the best interest of Company. The Board of the company may also diversify the business of the company apart from existing line of business which is in the best interest of the company & stakeholders.

COVID -19 PANDEMIC

Coronavirus 2019 (COVID-19), an infectious disease which leads to acute respiratory symptoms and can also lead to loss of life, was first identified in December 2019. Since then the health hazard spread to most parts of the world, with the World Health Organization ("WHO") declared it as an ongoing pandemic. Following the COVID-19 outbreak in India, the government announced the first phase of the nationwide lockdown for 21 days from March 25, 2020 to contain the spread of the infection. Under the circumstances, the Company forthwith decided to scale down its operations to support government efforts. As a responsible corporate citizen, we actively participated and contributed to the extent possible in fight against this Pandemic with the respective local authorities, States and Central Government etc.

DIVIDEND

The Board of Directors has decided not to recommend any amount of dividend with a view to conserve resources.

TRANSFER TO RESERVES

The Board of Directors of the Company has decided not to propose any amount to carry any reserves in the Balance Sheet

DEPOSITS

The company has not invited any deposits from public during the year under review.

SIGNIFICANT AND MATERIAL ORDER

There are no significant and material order passed by regulators or courts or tribunals impacting the going concern status and company's operations in future

MATERIAL CHANGES AND COMMITMENTS

There was no material change and commitment affecting the financial position of the company in the financial year ended 31st March, 2020 to which the financial statement relates and the date of the report

BOARD MEETINGS

During the year under review 4 (Four) Board Meeting were held the details of which are given in Corporate Governance Report. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013. the details of Board meeting is given in "Corporate Governance Report" forming part of this annual report. The maximum gap between any two consecutive meetings does not exceed 120 days as prescribed under the Companies Act, 2013.

ANS INDUSTRIES LIMITED



COMMITTEE MEETINGS

The Board has duly constituted the Audit Committee and other Committees which are mandatory for your company. Details of which is furnished in "Corporate Governance Report" forming part of this Annual Report.

POSTAL BALLOT

During the year no business was transacted through Postal Ballot.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of Business of the Company.

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each Independent Director under section 149 (7) of the companies Act, 2013, that he/she meets the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing obligations & Disclosures Requirements) Regulations, 2015. During the year one meeting of Independent Directors was held as Schedule IV of the Companies Act, 2013 under the chairmanship of Independent Director. As required under Schedule IV of the Companies Act, 2013 and Regulation 25(7) of the SEBI (Listing obligations & Disclosures Requirements) Regulations, 2015 the company regularly familiarize it's Independent Director with their role, rights, responsibilities, etc

APPOINTMENT, REAPPOINTMENT OF DIRECTORS & KMP

During the year under review your company has 6 (Six) Directors. Mr. Dhruv Sharma, (DIN-07844050) who retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment. As per Regulation 36(3) of the SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015 the particulars of reappointments of Mr. Dhruv Sharma are given in the notice of Annual General Meeting. Mr. Mahesh Kumar Sharma (DIN: 00042874) resigned from the Board of the company w.e.f. 17/10/2020 and consequently ceased from the member of various constituted and Mr. Dhruv Sharma (DIN-07844050) has been instered in place of Mr. Mahesh Kumar Sharma as a member of committees w.e.f. 17/10/2020.

Mr. Mehinder Sharma, Managing Director Mr. Subodh Kumar, CFO and Mr. Manoj Mishra are the KMP as per the provisions of Companies Act, 2013.

NOMINATION AND REMUNARATION POLICY

As required under Regulation 19 of SEBI (Listing Obligations and Disclosures Requirement)Regulations, 2015 read with Section 134(3)(e) of the Companies Act,2013,the company has a policy on Directors Appointment and remuneration including criteria for determining qualificatios,positive attributes, independence of a director and other matters provided under sub section 3 of Section 178 of the companies Act,2013 is annexed herewith ANNEXURE-I and forming part of this Report.

EVALUATION OF BOARD

Evaluation of all Board members is done annually .The evaluation is done by board, Nomination and Remuneration committee and Independent Directors with specific focus on performance and effective functioning of board and individual directors. Criteria for evaluation of board as a whole includes frequency, length, transparency, flow of information, administration and disclosure of board meetings held. Individual directors can be evaluated on the basis of their ability to contribute good governance practices, to address top management issues, long term strategic planning, individually time spent, attendance & membership in other committees, core competencies and obligation fiduciary responsibilities, etc.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (5) of the Companies Act, 2013 the Board of Directors, to the best of knowledge and ability, confirms that:

1. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

ANS INDUSTRIES LIMITED



2. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ending on March 31, 2020 and profit and loss of the company for that period;
3. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the Directors had prepared the annual accounts on a going concern basis;
5. the Directors had laid down internal financial controls for the company which are adequate and are operating effectively;
6. the Directors had devised proper system to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GURANTEES OR INVESTMENTS

The particulars of Loans, guarantees & investments under section 186 of the Companies Act, 2013 have been disclosed in the Balance Sheet.

AUDIT COMMITTEE AND STAKEHOLDERS RELATIONSHIP COMMITTEE

The Details of the all these Committees are given in Report on Corporate Governance as annexed as ANNEXURE-VI and forming part of this Report.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in MGT-9 is annexed herewith as ANNEXURE-II and forming part of this report.

SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANY

No Company has become or ceased to be its subsidiary, joint ventures or associate Company during the year 2019-20.

LISTING OF SECUTIRIES OF THE COMPANY

The Shares of the Company is listed with Bombay Stock Exchange and Annual Listing fee of Bombay stock exchange has been paid for the year 2019-20.

CORPORATE SOCIAL RESPONSIBILITY

Provisions relating to Corporate Social Responsibility under Section 135 is not applicable to the company.

FINANCIAL INFORMATION OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANY

The company has no subsidiary, joint ventures or associate Company so this disclosure is not applicable.

REPORT ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO

In accordance with the requirement of 134 (3) (m) of the Companies Act ,2013 read with Rule 8(3) of the Companies (Accounts) Rules,2014, your directors furnish hereunder the additional information as required:

A. CONSERVATION OF ENERGY

Company is depend on State Electricity Board & own DG for power supply.

B. TECHNOLOGY ABSORPTION

The Company is making efforts to absorb latest technology in the plant. Your Company has not undertaken any research & development activity.

C. FOREIGN EXCHANGE EARNING & OUTGO

During the year there is no earning and outgo of foreign exchange.

CHANGE IN SHARE CAPITAL

There is no change in the share capital of the company during the year under review.

ANS INDUSTRIES LIMITED



PARTICULARS OF DISCLOSURE OF REMUNARATION OF DIRECTOR AND EMPLOYEE

As required under Section 197(12) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014, the ratio of remuneration of each director to the median employee's remuneration and other details are annexed as ANNEXURE-III and forming part of this Report.

Your company is not paying any remuneration to its Managing Director or other Director for attending Board Meeting and Committee thereof. The details of Remuneration given to CFO and Company Secretary is mentioned in MGT-9 as ANNEXURE-II.

There is no employee drawing remuneration of Rs.60 Lacs or more in a financial year or drawing a remuneration of Rs.5.00 lacs per month under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

PARTICULARS OF CONTRACTS AND ARRANGEMENTS

All the related party transactions (if any) are entered on arm's length basis and in the ordinary course of business. All the transactions are in compliance with the applicable provisions of the relevant act and SEBI (Listing Obligation and disclosures Requirements) Regulations, 2015 .There was no related party transactions which may have potential conflict with the interest of the company. During the year Company has not entered into any Related Party Transaction.

RISK MANAGEMENT POLICY

Although it is not mandatory, but the company has developed and adopted a risk management policy as a measure of good governance The Details of its Committee are given the Corporate Governance Report .The Policy identifies all perceived risks which might impact the operations of the company. The company is taking appropriate measure to achieve proper balance between risks and rewards.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

As required under Regulation 22 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 read with Section 177(9) of the Companies Act, 2013 & Rules made there under ,the company has established a Vigil Mechanism for their Directors and Employees to report their genuine concerns or /grievances.

The mechanism also provides for adequate safeguard against victimization of Employees and directs persons who avail of the mechanism and make provisions for direct access to the Managing Director.

MANAGEMENT DISCUSSION AND RISK ANALYSIS REPORT

The Management Discussion and analysis as required under Regulation 34(2) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 is annexed as ANNEXURE-IV

THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment of women at its workplace and adopted a policy for prevention of Sexual Harassment of Women at workplace and has formed a Committee for implementation of said policy. No complaint of harassment was received during the year.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an internal control system, commensurate with the size, scale and complexity of its operation, the scope and authority of the internal audit function is well defined in the organization.

To maintain its objectivity and independence, Internal Audit function is laid before the Audit committee of the Board.

Based on the report of the Internal Audit & Audit Committee observation, corrective actions are undertaken by the respective department and thereby strengthen the controls.

STATUTORY AUDITORS

M/s. R.C. Sharma & Associates, Chartered accountants, New Delhi (Firm Regn. No.021787N) was appointed as Statutory Auditor of company, in the 23rd Annual General Meeting for a period of five years who will hold office until the conclusion of conclusion of 28th Annual General Meeting.

The Auditors in their report have referred to the notes forming parts of the accounts .the said notes are self explanatory and do not contain any qualification ,reservation and remark or disclaimer and also no offence or fraud was reported by the Auditors under Section 143(12) of the Companies Act, 2013 Companies Act, 2013.

ANS INDUSTRIES LIMITED



SECRETARIAL AUDITOR

Pursuant to the provisions of the Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rule 2014 the Board of Directors of the Company has appointed Mr. Raghav Bansal, Prop. of M/s. Raghav Bansal & Associates (Company Secretaries) bearing CP No. 14869 to undertake the Secretarial Audit of the Company. A Report on Secretarial Audit in Form MR-3 is annexed as ANNEXURE-V and forming part of this report.

ANNUAL SECRETARIAL COMPLIANCE REPORT

Pursuant to SEBI Circular No.CIR/CFD/CMDI/27/2019 dated 8th February, 2019 your company has submitted the Secretarial Compliances Report for the year ended 31st March, 2020 issued by Ms. Jyoti (Practicing Company Secretary) prop of Jyoti & Associates, Haryana & same is submitted with BSE Limited within the prescribed time.

QUALIFICATION, RESERVATION AND ADVERSE REMARK

Auditors' Report on Annual Accounts & Secretarial Audit Report of the company are self explanatory and do not contain any reservation, qualification & adverse remark or disclaimer made by Statutory Auditor and Secretarial Auditor so no comment or explanation is required by Board

INTERNAL AUDITOR

Pursuant to the provisions of the Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rule 2014, the company has appointed M/s.Rajesh Umashankar & Co (Chartered Accountants) as Internal Auditor of the Company

MAINTENANCE OF COST RECORDS

Your company is not required to maintain cost audit records as specified by the Central Government.

DISCLOSURE OF COMPLIANCES WITH SECRETARIAL STANDARDS

Your directors confirm that the Secretarial Standards as issued by the Institute of Company Secretaries of India have been complied with.

INDUSTRIAL RELATIONS

During the period the relations with all employees of the company were cordial and congenial atmosphere prevailed .your directors appreciate the devoted services rendered by the employees of the Company.

REPORT ON CORPORATE GOVERNANCE

In term of requirements of Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate Report on Corporate Governance together with Auditors' Certificate regarding compliances of the conditions of Corporate Governance are annexed as ANNEXURE VI and forming part of this report.

ACKNOWLEDGEMENT

Your Directors wish to convey their thankful appreciation for the constant and enthusiastic support of the Company's Customers, Shareholders, Suppliers, Bankers and the State & Central Governments without which the Company would not have been able to accomplish whatever it has actually attained.

Your Directors also take this opportunity to express their appreciation of the earnest efforts put in by the employees at all levels in achieving the corporate objectives.

By order of the Board of Directors
ANS Industries Limited

Date : 23rd November, 2020
Place : New Delhi

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(S.R. Sahore)
Director
DIN: 00036146

ANNEXURE-I

NOMINATION AND REMUNERATION POLICY

Nomination and Remuneration Committee was framed with the responsibility for determining the remuneration of director including any compensation payments directors and KMP.

The Nomination & Remuneration Committee as on 31/03/2020 comprises of Mr. S.R. Sahore, Mr. Mahesh Kumar Sharma & Mrs. Kamal Saib all are Non-Executive Director and not less than half the directors are Independent Directors and composition of same are in conformity with the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Mahesh Kumar Sharma ceased from membership of committee w.e.f. 17/10/2020 and Mr. Dhruv Sharma became member of the committee in place thereof.

Mr. S.R.Sahore is Chairman of the Meeting. During the year one meeting was held on 09/08/2020 and same attended by all members of the committee. The Company Secretary of the Company shall act as Secretary of the Committee.

Pursuant to the provisions of Companies Act, 2013 and Regulation 17 (10) of the Listing Regulations, Board has carried out an annual performance evaluation of its own performance, Committees and the Directors individually. The manner in which the evaluation has been carried out, detailed below: The performance evaluation of the Board as a whole, Chairman and Non Independent Directors was carried out by the Independent Directors. The Independent directors evaluated the parameters viz., level of engagement, duties, responsibilities, performance, obligations and governance safeguarding the interest of the Company. The performance evaluation of Independent directors was carried out by the entire.

Nomination and Remuneration Committee shall recommend the remuneration, including the commission based on the net profits of the Company for the Executive and Non - Executive Directors. This will be then approved by the Board and shareholders. Prior approval of shareholders will be obtained wherever applicable. Presently Company is not paying any remuneration by way of salary, perquisites and allowances (fixed component) to Managing Director(s) or Whole time Director. Perquisites and retirement benefits are paid according to the Company policy as applicable to all employees. Non-Executive Independent Directors are appointed for their professional expertise in their individual capacity as independent professionals. Non- Executive Independent Directors may receive sitting fees for attending the meeting of the Board and Board Committees as may be decided by the Board and/or approved by the Shareholders from time to time.

Directors, KMPs and Senior Management Personnel: The remuneration of Directors, KMPs and senior management largely consists of basic salary, perquisites, allowances and performance incentives. Perquisites and retirement benefits are paid according to the Company policy; subject to prescribed statutory ceiling. The components of the total remuneration vary for different grades and are governed by the industry pattern, qualification & experience/merits, performance of each employee. The Company while deciding the remuneration package takes into consideration current employment scenario and remuneration package of the industry.

Presently the Company is not paying any sitting fee to its directors for attending Board Meetings and committee meetings.

The Company is also not paying any remuneration to its Managing Director.

**By order of the Board of Directors
ANS Industries Limited**

**Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252**

**Sd/-
(S.R. Sahore)
Director
DIN: 00036146**

**Date : 23rd November, 2020
Place : New Delhi**

ANS INDUSTRIES LIMITED



ANNEXURE-II

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2020
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L15130HR1994PLC032362
ii.	Registration Date	03-08-1994
iii.	Name of the Company	ANS Industries Limited
iv.	Category/sub-category of the Company	Public Company/Limited by Shares
v.	Address of the Registered office and contact details	136 KM, VILL & P.O. Shamgarh, Karnal, Haryana-132016, E-mail ID- ansagro.limited@gmail.com Phone: 01745-244226
vi.	Whether listed Company	Yes
vii.	Name, Address and contact details of the	MAS Services Limited, T-32, IInd Floor, Okhla Industrial Area Phase-II, New Delhi-110020 Tel No. +91-11-26387281/82/83 Email id: info@masserv.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products /	NIC Code of the Product/ service	% to total turnover of the company
1	Food Processing	103 & 107	0%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES: Not Applicable

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

ANS INDUSTRIES LIMITED



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ Hindu Undivided Family	4817400	0	4817400	52.05	4817400	0	4817400	52.05	Nil
Central Government/ State Government(s)									
Bodies Corporate	87000	0	87000	0.94	87000	0	87000	0.94	Nil
Financial Institutions/ Banks									
Any Others (Specify)									
Directors/Relatives									
Sub Total(A)(1)	4904400	0	490440	52.99	4904400	0	4904400	52.99	Nil
2. Foreign									
Individuals (Non-Residents Individuals/									
Bodies Corporate									
Institutions									
Qualified Foreign Investor									
Any Others (Specify)									
Sub Total(A)(2)									
Total Shareholding of Promoter and Promoter Group (A) = A)(1)+(A)(2)	4904400	0	490440	52.99	4904400	0	4904400	52.99	Nil
B. Public shareholding									
1. Institutions									
Mutual Funds/ UTI	50000	0	50000	0.54	50000	0	50000	0.54	
Financial Institutions / Banks	118686	0	118686	1.28	118684	0	118684	1.28	
Central Government/ State Government(s)									
Venture Capital Funds									

ANS INDUSTRIES LIMITED



Insurance Companies									
Foreign Institutional Investors									
Foreign Venture Capital Investors									
Qualified Foreign Investor									
Sub-Total (B)(1)	168686	0	168686	1.82	168684	0	168684	1.82	0.00
2. Non-institutions									
Bodies Corporate	7295	241500	248795	2.68	4496	241500	245996	2.66	0.03%
Individuals									
i Individual shareholders holding nominal share capital up to Rs 1 lakh	151919	523800	675719	7.30	166320	512500	678820	7.33	0.03%
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	938100	1820300	2758400	29.80	938100	1820300	2758400	29.80	0.00
Qualified Foreign Investor									
Clearing member	0	0	0	0	700	0	700	0.007	0.007%
Non Resident Indian(NRI)	1300	498300	499600	5.40	1300	497300	498600	5.39	0.01%
Sub-Total (B)(2)	1098614	3083900	4182514	45.19	1110916	3071600	4182516	45.19	0.0%
Total Public Shareholding (B)= (B)(1)+(B)(2)	1267300	3083900	4351200	47.01	1279600	3071600	4351200	47.01	0.0%
TOTAL (A)+(B)	6171700	3083900	9255600	100	6184000	3071600	9255600	100	0.0%
B. Shares held by Custodians and against which Depository Receipts have been issued									
Promoter and Promoter Group									
Public									
Sub-Total (C)									
GRAND TOTAL (A+B+C)	6171700	3083900	9255600	100	6184000	3071600	9255600	100	0.0%

ANS INDUSTRIES LIMITED



(ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Poonam Sharma	48700	0.53	0	48700	0.53	0	Nil
2	Mehinder Sharma	4683680	50.60	0	4683680	50.60	0	Nil
3	Ashwani Kumar Sharma	50010	0.54	0	50010	0.54	0	Nil
4	Rama Sharma	10010	0.11	0	10010	0.11	0	Nil
5	Ajay Kumar Sharma	17500	0.19	0	17500	0.19	0	Nil
6	Dileep Kumar Sharma	7500	0.08	0	7500	0.08	0	Nil
7	ANS Constructions Pvt.Ltd.	87000	0.94	0	87000	0.94	0	Nil
	Total	4904400	52.99	0	4904400	52.99	0	Nil

(iii) Change in Promoters' Shareholding : as given above and Reasons for change is transfer/regrouping.

(iv) Shareholding Pattern of Top ten Shareholders (other than Directors, Promoters and Holders of GDRs & ADRs):

Sl. No. & name of Top Ten shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1. Sonali Chawla				
At the beginning of the year	800000	8.64		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			800000	8.64

ANS INDUSTRIES LIMITED



2.	Dinesh Sharad				
	At the beginning of the year	459400	4.96		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			459400	4.96
3.	Meenakshi Sharad				
	At the beginning of the year	377500	4.08		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			377500	4.08
4.	Nari Lakhani				
	At the beginning of the year	354000	3.8		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			354000	3.8
5.	Rajdulari Sharad				
	At the beginning of the year	270100	2.92		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			270100	2.92

ANS INDUSTRIES LIMITED



6.	Canara Bank				
	At the beginning of the year	118686	1.28		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	2 Shares Sold	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			118684	1.28
7.	Dinesh Sharad				
	At the beginning of the year	90100	0.97		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			90100	0.97
8.	Surender Singh Malhotra				
	At the beginning of the year	50000	0.54		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			50000	0.54
9.	Aroon Gurnani				
	At the beginning of the year	50000	0.54		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			50000	0.54
10.	Canara Robeco Mutual				
	At the beginning of the year	50000	0.54		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)			50000	0.54

ANS INDUSTRIES LIMITED



(v) Shareholding of Directors and Key Managerial Personnel:

SI No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1. Mehinder Sharma (MD)				
At the beginning of the year	4683680	50.60		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			4683680	50.60
2. Mahesh Kumar Sharma (Director)				
At the beginning of the year	74800	0.81		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			74800	0.81
3. S.R. Sahore (Director)				
At the beginning of the year	-	-		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			-	-
4. Dhruv Sharma (Director)				
At the beginning of the year	-	-		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			-	-
5. Ravindra Kumar Agarwal (Director)				
At the beginning of the year	22400	0.24		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			22400	0.24

ANS INDUSTRIES LIMITED



6. Kamal Saib (Director)				
At the beginning of the year	400	-		0.004
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			400	0.004
7. Manoj Mishra (Company Secretary)				
At the beginning of the year	-	-		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			-	-
8. Subodh Kumar (CFO)				
At the beginning of the year	-	-		
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc)	0	0	0	0
At the end of the year (or on the date of separation, if separated during the year)			-	-

V. INDEBTEDNESS: (In Rs.)

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtednes
Indebtedness at the beginning of the financial year	13630704.25	59498632.50	NIL	73129336.75
i) Principal amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	13630704.25	59498632.50	NIL	73129336.75
Change in Indebtedness during the financial year				
● Addition				1219365.00
● Reduction	13630704.25	1219365		13630704.25
Net Change	13630704.25	1219365	NIL	-12411339.25
Indebtedness at the end of financial year	NIL	60717997.50	NIL	60717997.50
i) Principal amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	60717997.50	NIL	60717997.50

ANS INDUSTRIES LIMITED



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

No Remuneration is paid to Managing Director of the Company.

B. Remuneration to other directors:

No Remuneration is paid to other Directors of the Company.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel other than MD/WTD / Manager			
		CEO	Company Secretary	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	Rs. 6.66	5.67	Rs.12.33
	(b) Value of perquisites u/s 17(2) of Income tax Act, 1961				
	(c) Profits in lieu of salary u/s 17(3) Income -tax Act, 1961				
2.	Stock Option	0	0	0	0
3.	Sweat Equity	0	0	0	0
4.	Commission				
	- as % of profit	0	0	0	0
	- others, specify				
5.	Others, please specify	0	0	0	0
	Total	0	Rs. 6.66	5.67	Rs.12.33

VII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

There were no Penalties/Punishment/Compounding offences during the year ended on 31st March, 2020

By order of the Board of Directors
ANS Industries Limited

Place : New Delhi
Date : 23rd November, 2020

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(S.R. Sahore)
Director
DIN: 00036146

ANNEXURE-III

RATIO OF REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEE'S REMUNERATION AND OTHER DETAILS REQUIRED AS PER THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the financial year 2019-20, the percentage increase in remuneration of each director, Chief Financial Officer and Company Secretary during the financial year 2019-20 & comparison of remuneration of each Key Managerial Personnel(KMP) with the performance of the Company are as under:

Your Company is not paying any remuneration to its directors including Managing Director for attending Board Meeting and Committee thereof. So ratio of the remuneration of each Director to the median remuneration of the employees is not applicable.

In the financial year 2019-20, no increment was made in the remuneration of CFO and Company Secretary and the Remuneration was Rs. 6.66 Lacs and Rs. 5.67 Lacs respectively.

There were 12 permanent employees on the rolls of company as on 31st March, 2020.

The explanation on the relationship between average increase in remuneration and company performance: not applicable as no increment was given during the year

Comparison of the remuneration of the KMP against the performance of the Company: The remuneration of KMP are in line with the remuneration policy of the Company where their remuneration is determined based on their performance which is correlated to the performance of the Company. Further, the remuneration of the KMP is as company industry standard.

No increase made in the salaries of employees and the managerial personnel during the year 2019-20 and there is no managerial remuneration to its MD & Directors so its comparison cannot be made available.

The Key parameters for any variable component of remuneration availed by the directors:

Not Applicable

The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: Not applicable

It is hereby affirmed that the remuneration is as per the Remuneration Policy of the Company.

By order of the Board of Directors
ANS Industries Limited

Place : New Delhi
Date : 23rd November, 2020

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(S.R. Sahore)
Director
DIN: 00036146

ANNEXURE-IV

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Company is operating only one segment Vis Food Processing .However the company has not processed any green pea during the year.

1. Industry Structure and Outlook

In India, the domestic consumption behavior is undergoing a transformation and this change has been confirmed by an independent study initiated by the Company. These changes bode well for the Indian Frozen Foods industry where current penetration levels are substantially lower than other Asian countries.

In terms of international competitiveness as a supplier, India has strong fundamentals. It has the world's second largest arable land and its climatic and soil diversity allows it to produce a host of tropical and exotic crops. Internationally trade in processed foods is growing and represents 75% of global agricultural trade.

In recognition of the above, the Government of India and select State Governments are offering a series of incentives to the industry for the establishment and expansion of food processing facilities and food chain.

2. Opportunities and Threats

Frozen products offer a variety of benefits to consumers in terms of reduced time and labour costs, quality, product consistency, reduced prep- time, portion control, convenience, and avoidance of wastage, ease of storage, price stability and economics. The Foods Services Industry is an untapped segment of the market of the emerging frozen food market and presents itself as a significant opportunity.

The major threats to the industry arise out of backward integration of the emerging formats into private labeling, stringent food laws and stiff import duties of these products of importing countries and aggressive export pricing by China that can virtually block exports from India.

3. Risks and concerns

The Food Processing Business is dependent upon an assured supply of quality raw materials at competitive and predictable prices. Fluctuations in raw material prices and crop failures due to adverse climatic conditions present a business risk.

Whilst the country boasts of a large and diverse supply of raw materials, horticulture production in the country is primarily targeted towards production for the wet market. The pace at which the horticulture practices transform is a concern.

The products are stored and transported at sub - zero temperature and third party facilities are used extensively. Whilst a risk assessment is carried out in the selection and engagement of these third party facilities are used extensively, therefore the risks exist.

4. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an internal control system, commensurate with the size, scale and complexity of its operation, the scope and authority of the internal audit function is well defined in the organization.

To maintain its objectivity and independence, internal audit function is laid before the Audit committee of the Board.

Based on the report of the internal audit & Audit Committee observation, corrective actions are undertaken by the respective department and thereby strengthen the controls.

5. Segment-wise Performance

Segment-wise performance is not applicable as the Company is not operating/operating only one segment.

6. Financial & Operational Performance

The total revenue during the year under review was Rs.14.51 Lacs as against Rs.46.12 Lacs during the previous year. The Company has registered net loss of Rs.71.71 Lacs as against the net loss of Rs.93.23 Lacs as against the net loss of Rs.00000 Lacs during the previous year.

7. Human resources development and industrial relations

The current strength of staff is 12. A higher than normal attrition rate was observed primarily on account of changes in the industry and the transformation. Industrial relations at the plant during the year were cordial.

8. Disclosure of Accounting Treatment

In the preparation of the Financial Statements the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013.

9. Cautionary Statement:

The statement in the 'Management Discussions and Analysis Report' with regards to the projections, estimates and expectations have been made in good faith. But Achievement of results is subject to the Risks, uncertainty and moreover condition of weather and availability and supply of raw material.

By order of the Board of Directors
ANS Industries Limited

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(S.R. Sahore)
Director
DIN: 00036146

Place : New Delhi
Date : 23rd November, 2020

ANNEXURE-V

Form No. MR-3 SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members of
ANS INDUSTRIES LIMITED
136 KM, VILL & P.O. SHAMGARH,
DISTT. KARNAL,
HARYANA-132016

I/we have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. ANS Industries Limited** (hereinafter called "the company") having **(CIN L15130HR1994PLC032362)**. Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my/our opinion thereon.

Based on my/our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I/we hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on March 31, 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I/We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2020 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 & Regulation, 2015;
 - c. The Securities and Exchange Board of India (Issue of capital and Disclosure Requirement, 2015)

Though the following laws are prescribed in the format of Secretarial Audit Report by the ICSI, the same were not applicable to the Company for the Financial Year ended on March 31, 2020:

- a. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- c. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- d. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- e. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- g. The Securities and Exchange Board of India (Registrars to and issue and share transfer agents) regulations, 1993 regarding the company Act, and deal in with client.

5. Other Laws specifically applicable to the Company:
 - a. Food Safety and Standards Act, 2006 and Food Safety and Standards Rules, 2011;
 - b. The Factory Act, 1948;
 - c. The Provident Fund Act, 1952

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
- (ii) The Listing Agreements entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision of the Board of Directors is carried through and are captured and recorded as part of the minute. There were no dissenting views.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has not made any of the following events/actions which have major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

1. Public/Right/Preferential issue of shares/debentures/sweat equity, etc.
2. Redemption / buy-back of securities
3. Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
4. Merger/amalgamation/reconstruction, etc.
5. Foreign Technical Collaboration

NOTE: This report is to be read with our letter of even date which is annexed as Annexure A and Forms an integral part of this report.

For Raghav Bansal & Associates
Company Secretaries

Place : Delhi
Date : 20.08.2020

Sd/-
Raghav Bansal
Prop.
ACS NO.: 38864
C.P.: No. 14869
UDIN: A038864B00600381

Note: The Government of India has notified a complete lockdown in the country from March 25, 2020 for prevention and containment of Covid-19. This has resulted in many restriction, including free movement of people. Therefore, we were not able to personally visit the office of the Company for verification of physical documents and has obtained most of the documents in electronic made. The explanation from the Company has also been obtained either telephonically or electronically.

ANS INDUSTRIES LIMITED



ANNEXURE A TO THIS SECRETARIAL AUDIT REPORT

To,

The Members of
ANS INDUSTRIES LIMITED
136 KM, VILL & P.O. SHAMGARH,
DISTT. KARNAL,
HARYANA-132016

Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on my Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. I believe that the processes and practices, we followed, provides a reasonable basis for my opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happenings of events, etc.
5. The compliance of provisions of corporate and other applicable laws, rules, regulations, standards is responsibility of the management. Our examination was limited to verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. We further report that the compliances by the Company of applicable financial laws like Direct and indirect Tax laws has been reviewed in this audit since the same has been subject to review by the Statutory Auditor of the Company.

For Raghav Bansal & Associates
Company Secretaries

Sd/-

Raghav Bansal
Prop.

ACS NO.: 38864

C.P.: No. 14869

UDIN: A038864B00600381

Place : Delhi
Date : 20.08.2020

ANNEXURE-VI

REPORT ON CORPORATE GOVERNANCE (Pursuant to Part-C of the Schedule V of the SEBI

(Listing obligation and Disclosure Requirements) Regulations, 2015

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Company's philosophy on Corporate Governance practices is based on high standard of "universally acceptable" ethical values and disciplined approach. The policies, procedures and practices that are installed in the organization ensure requisite care and diligence in functioning as well as providing transparency and accountability for performance thereby enhancing shareholders and other stakeholder's value and safeguarding their interest. All Directors and members of senior management and employees are bound by Code of Conduct that sets out the fundamental standards to be followed in all actions carried out on behalf of the Company.

2. BOARD OF DIRECTORS

During the year under review the Board of Directors of the Company consists of 6 (Six) Directors out of which one is woman Director. The day to day affairs of the company are conducted by the Managing Director subject to supervision & control of others members of the Board of Directors of the Company. There is optimum combination of executive and non-executive Directors in the Board and independent Directors.

The Board Comprises of qualified members who bring in the required skills, competencies and expertise that allows them to effective contribution to its Board and Committees.

The Board satisfies that its current composition reflects an appropriate mix of knowledge, skills and experience which required to be function properly.

The material information is available to the Board of Directors to ensure adequate disclosures and transparent decision making process.

During the year ended on 31st March, 2020, the Board met Four (4) times on 29th May, 2019, 09th August 2019, 13th November, 2019, 12th February, 2020.

The composition of the Board of the Directors, Meeting Attended. No. of Directorship, No. of shares held, etc by the Directors of the company are given as under:

Name of Director	Category	Attendance		No. Shares held	No. of Directorship in ohter public Companies	Number of other Committee Memberships	
		Board Meeting	Last AGM			Chairman	Member
Mr. Mehinder Sharma	Executive & MD	2	Yes	4683680	2	NIL	NIL
Mr. S.R. Sahore	Non - executive Independent Director	4	Yes	NIL	NIL	NIL	NIL
Mr. Mahesh Kumar Sharma	Non - executive Director	4	Yes	74800	NIL NIL	NIL	NIL
Mr. Dhruv Sharma	Non - executive Director	3	Yes	NIL	NIL NIL	NIL	NIL
Mr. Ravindra Kumar Agarwal	Non - executive Independent Director	4	Yes	22400	NIL NIL	NIL	NIL
Mrs. Kamal Saib	Non - executive Independent Director	4	Yes	400	NIL	NIL	NIL

The number of directorship excludes the directorship of Private Companies, Foreign Companies, Companies under Section 8 of the Companies Act, 2013 and membership/Chairmanship of only Audit Committee and Stakeholder's Relationship Committee of includes all public companies (excluding ANS Industries Limited) have been considered.

None of the Directors on the Board is a member of more than 10 committees and Chairman of more than 5 committees across all the companies in which they are Directors Independent Directors are not serving Independent Directors in more than 7 listed Companies .

Mr. Dhruv Sharma is son of Mr.Mehinder Sharma, Managing Director of the Company. None of Directors are related to any other Directors of the Company.

As Per Clause 7 of the Schedule IV of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a separate meeting of Independent Directors of the Company was held on 13th February, 2020 in absence of all the Non- Independent Directotrs.All the Independent Directors were present in the meeting.

All the Independent Directors confirmed that they meet the criteria of Independence as lays down under the Act and the listing obligations.

As per Regulation 25(7) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 familiarization programmne has been carried out by the company for its Independent Directors as when required.

3. AUDIT COMMITTEE

Terms of Reference

The role and terms of Audit Committee covers the area of Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 177 of the Companies Act, 2013 besides other terms as may be referred to by the Board of Directors of the Company. The minutes of the Audit Committee are taken note by the Board of Directors Composition

The Audit Committee consisting of three Directors Mr.S.R Sahore (Non-executive & Independent), Mr. Mahesh Kumar Sharma (Non-executive & non-independent)& Mr.Ravindra Kumar Agrawal (Non executive & independent) Mr. S.R Sahore, who is chairman of the Audit Committee has attended the Last AGM of the Comppany .the Company Secretary acts as Secretary to the Committee.

The Audit Committee met four times during the year i.e. 29th May, 2019, 9th August, 2019, 12th November, 2019, 13th February, 2020 and all the members of the Committee attended the aforesaid meetings except Mr. Mahesh Kumar Sharma who has not attended the meeting held on 29/05/2018 & 14/02/2019.

During the year there is no such incident where Board has not accepted the recommendation of the Audit Committee during the period under review.

4. NOMINATION AND REMUNERATION COMMITTEE

The details as required about this Committes is given as ANNEXURE-I and forming part of this Report. One meeting was held during the year i.e. 09/08/2019.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Investors Grievances Committee comprises of Mr. S.R. Sahore and Mr. Mahesh Kumar Sharma and Mrs.Kamal Saib all of are Non-executive and Mr. S.R. Sahore chairs the meeting and Mr. Manoj Mishra acts as Compliance officer.

The brief terms of reference of the Committee include redressing of investors'/shareholders' complaints and requests like transfer of shares, non-receipt of share certificate after transfer, Annual Report, etc.

Two meeting was held during the year i.e. 01/04/2019 & 03/02/2020 and all the members of the committee attended the aforesaid meeting accept Mr. Mahesh Kumar Sharma who have not attended the meeting held on 11/02/2019. During the year, the company has not received any compliant from shareholders/investors. None of the investor's complaints are pending during the year.

ANS INDUSTRIES LIMITED



6. GENERAL BODY MEETINGS

The detail of the last three Annual General Meetings of the Company are as under:

Year	Venue	Day & Date	Time
2016-17	136 KM, Village & Post office-Shamgarh, District-Karnal, Haryana-132116	Thursday, 28/09/2017	11.30 A.M
2017-18	136 KM, Village & Post office-Shamgarh, District-Karnal, Haryana-132116	Friday, 29/09/2018	11.30 A.M
2018-19	136 KM, Village & Post office-Shamgarh, District-Karnal, Haryana-132116	Saturday, 28/09/2019	11.30 A.M

No Extra-ordinary General Meeting of the members was held during the year 2019-20

No resolution was passed through Postal Ballot during the year 2019-20.

SPECIAL RESOLUTION PASSED IN PREVIOUS THREE AGMs

In 2016-17, No special resolutions were passed in the AGM

In 2017-18, No special resolutions were passed in the AGM

In 2018-19, Three special resolutions were passed in the AGM

One for Re-appointment of Managing Director and two for Re-appointment Independent Directors

7. MEANS OF COMMUNICATION

The financial results of the Company are normally published in the newspapers viz Pioneer (in English Language) & Vir Arjun (in Hindi Language).Your Company believes that all shareholders have access to adequate information about the Company and also posted on company's website.all the quarterly compliances like shareholding Pattern, Financial Results etc,are also filed electronically with BSE and posted on the website of the Company

ANS INDUSTRIES LIMITED



8. GENERAL SHAREHOLDERS INFORMATION

a) **26th Annual General Meeting:** The Annual General Meeting of the Company will be held on Wednesday, 30th December, 2020 at 11.30 A.M. at the registered office of the Company at 136 K.M., Village & Post office - Shamgarh, District- Karnal, Haryana-132116.

b) **Financial Year:** 1st April, 2019 to 31st March, 2020

c) **Payment Divided Date:** No Dividend has been recommended by the Company.

d) **Listing on Stock Exchange** Bombay Stock Exchange Ltd, P.J Tower, Dalal Street Mumbai-400001 and listing fee for the year 2019-20 has already been paid

e) **Stock Code & Trading Symbol at BSE** 531406/ANSINDUS

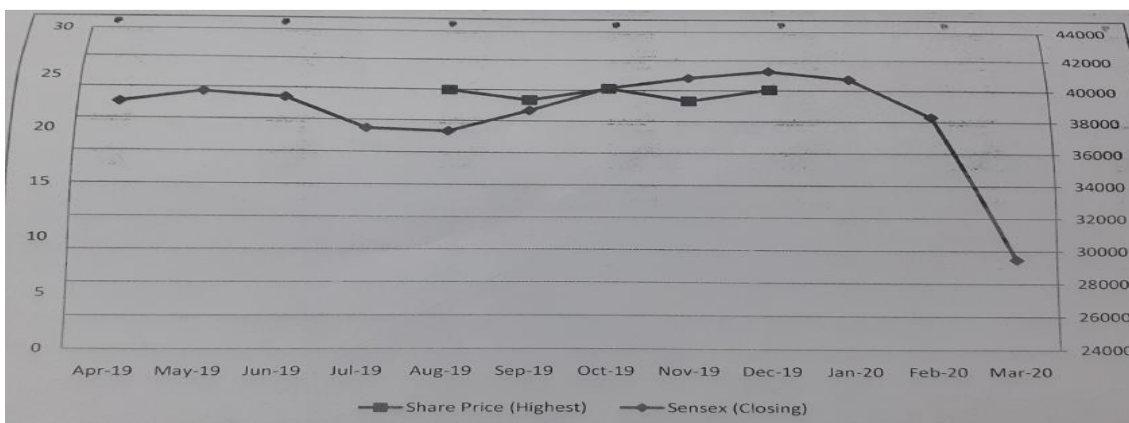
ISIN for dematerialization of shares INE234J01018

f) **Market Price (in Rs.) Data of each Month during the last financial year**

Month	High	Low
Aug-19	23.95	23.95
Sep-19	23.00	23.00
Oct-19	24.15	22.95
Nov-19	22.95	22.95
Dec-19	24.05	22.95

g) **Registrar & Share Transfer Agent** M/s. MAS Services Limited
T-34,2nd Floor, Okhala industrial Area, Phase-II,
New Delhi - 110020 Phone No.011-26387281/82/83

h) **Share Price Performance in comparison to BSE SENSEX: (April, 2019 to March, 2020)**



i) Share Transfer System

All the physical shares transfer received are processed by the Registrar and Share Transfer Agent and share certificates duly endorsed are returned within the prescribed time limit which subject to approval of Stakeholders Relationship Committee constituted for this purpose. In compliances with Regulations 40(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 the Shares Transfers system is audited by Practicing Company Secretary and a half yearly Certificate of compliance with the share transfer process issued by it, is submitted to the stock Exchange. and also A half yearly compliance certificate under Regulation 7(3) of the listing obligation jointly signed by Compliance officer and RTA ,certifying that all the above said activities are being carried out by RTA,is regularly submitted to BSE.

ANS INDUSTRIES LIMITED



j) Distribution of Shareholding

The Distribution of shareholding as on 31st March, 2020 was as follows:

S. No.	No. of Equity Shares Held	No. of Share holders	Percentage of total shareholders	No. of Shares Held	Percentage of total shares
1.	1 to 5000	542	53.93	210358	2.27
2.	5001 to 10000	300	29.85	264730	2.86
3.	10001 to 20000	69	6.87	103668	1.12
4.	20001 to 30000	20	1.99	50480	0.55
5.	30001 to 40000	4	0.40	14700	0.16
6.	40001 to 50000	4	0.40	20000	0.22
7.	50001 to 100000	14	1.39	99780	1.08
8.	100001 and above	52	5.17	8491884	91.75
	TOTAL	1005	100.000	9255600	100.000

j (b) Categories wise Shareholding as on 31st March, 2020

Category of shareholders	No. of shares held	% of shareholding
Promoter & Promoter Group (A)		
Indian	4904400	52.99
Foreign	Nil	Nil
Sub-Total (A)	4904400	52.99
Public Shareholding (B)		
Institutions	168686	1.82
Central Govt. / State Govt. President	0	0
Non-Institutions	4182514	45.19
Sub -Total (B)	4351200	47.01
Shares held by custodians and against which Depository Receipt has been issued (C)	0	0
GRAND TOTAL(A+B+C)	9255600	100

k) Dematerialisation of Shares & Reconciliation of Share Capital Audit

A Practicing Company Secretary carried Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited and Central Depository Services (India) Limited and with total issued/ paid up listed capital shares of the company. This audit is carried out every quarter and the report thereon is submitted to the stock exchange and is also placed before the Board of Directors. The Audit interalia confirms that that the total listed and paid up capital of the company is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL & CDSL) and total number of shares held in physical form.

ANS INDUSTRIES LIMITED



During the year ended 31st March, 2020 following number of shares of the Company were held in Dematerialized Form & Physical Form:

NSDL Holding	6050214	Shares
CDSL Holding	133786	Shares
Physical Holding	3071600	Shares
Total Holding	9255600	Shares

and no request is pending for more than 21days in NSDL as well as CDSL.

l) Plant Location

The manufacturing plant of the Company is located at 136 KM, Village & Post office - Shamgarh, Dist. - Karnal, Haryana-132116 & Phone No.01745-244226

m) Address for correspondence

The Investors can personally contact or send their correspondence either to R&TA or at the Company's Head Office, at the following address:

ANS Industries Limited

144/2, Ashram, Mathura Road, New Delhi - 110014

Tel - 011- .011-26341544, E-mail: ansagro.limited@gmail.com

n) Outstanding GDR/ADR/Warrants

As on 31st March 2020, there is no outstanding ADRs/GDRs/Warants or any convertible instruments

o) Credit Ratings Provisions

During the year ended 31.03.2020.credit ratings provisions are not applicable to the company.

9. OTHER DISCLOSURES

- a) During the year ended 31st March, 2020, there is no materially significant related party transaction that has potential conflict with the interest of the company at large. Related party transaction if any entered was at arm's length price and same was disclosed in the financial statements.
- b) There has not been any non-compliance and no penalties have been imposed on the Company by the Stock Exchange, SEBI or any such other Statutory Authority, on any matter relating to the capital markets, during the last three years. No strictures or penalties were imposed on the company by these authorities.
- c) The Company has formulated a Whistle Blower Policy (Vigil mechanism). Any directors or employee may report any non-compliance to the Chairman of Audit Committee. Confidentiality is maintained of such reporting and ensured that the whistle blowers are not subject to any discrimination. No personnel have been denied access to the Audit Committee.
- d) The Company has not adopted any non-mandatory requirements of listing regulations.
- e) The company has no subsidiary, so policy on material subsidiary is not applicable.
- d) The Company has complied with all applicable requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 have been complied with and has adopted suitable reporting system on compliances of all major laws applicable to the company .which is placed before the Board at its periodic meeting.
- f) During the year under review the company has not raised any money through preferential allotment or qualified institutional placement.
- g) A certificate from practicing Company Secretary regarding debar or disqualification of the Directors of the company has been annexed in this Annual Report as **ANNEXURE NO. VIII**
- h) The Board has accepted all recommendation of all its committees constituted by the Board.
- i) The Total fee for all services paid to the Statutory Auditors is Rs. 47500/-

ANS INDUSTRIES LIMITED



- j) Disclosure in relation to the sexual harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 have been complied with.
- k) There is no modified opinion in Audit Report.
- l) The Company's financial results are published in the newspapers and also posted on the website of the company, hence, the financial results are not sent to the shareholders.

10. CERTIFICATE ON COMPLINACES OF CONDITIONS OF CORPORATE GOVERNANCE

The Company has complied with the requirements of listing regulation for the purpose of Corporate Governance and A certificate from practicing Company Secretary is annexed as **ANNEXURE NO. VII.**

11. CERTIFICATE FOR NONQUALIFICATION OF DIRECTOR

A Certificate from practicing Company Secretary regarding non-disqualification of directors is annexed as **ANNEXURE NO. VIII.**

12. CODE OF CONDUCT

The company has formulated a code of Conduct for its Board of Directors and Members of Senior management. Board Members and Members of Senior Management have affirmed compliance with said code of conduct. A certificate thereon duly signed by Managing Director is annexed as ANNEXURE-IX and forming part of this Report.

13. Managing Director/CFO DECLARATION

The Board has laid down Annual Certification on financial reporting and internal control signed by Managing Director and Chief Financial Officer (CFO) of the Company in terms of Regulation 33(2)(a) of SEBI(Listing Obligations and Disclosures Requirement) Regulations,2015 is attached as an ANNEXURE -X and forming part of this report.

14. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSUPENSE ACCOUNT: Not applicable.

By order of the Board of Directors
ANS Industries Limited

Place : New Delhi
Date : 23rd November, 2020

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(S.R. Sahore)
Director
DIN: 00036146

ANS INDUSTRIES LIMITED



ANNEXURE-VII

AUDITORS CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

Pursuant to Part E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Members of
ANS Industries Limited**

We have examined the compliance of conditions of Corporate Governance by **ANS Industries Limited (CIN-L15130HR1994PLC032362)** for the year ended 31st March, 2020 as stipulated in Part E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the abovementioned SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We state that no investor grievance is pending for the period against the Company as per the records maintained by the Investor Grievance Committee.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Raghav Bansal & Associates
Company Secretaries

Date : 25-08-2020
Place : New Delhi

Sd/-
Raghav Bansal
Prop.
ACS NO.: 38864
C.P.: No. 14869
UDIN: A038864B000615561

ANS INDUSTRIES LIMITED



ANNEXURE-VIII

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS (pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of ANS Industries Limited
136KM, Vill & PO-Shamgarh, District-Karnal
Haryana-132116

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of ANS Industries Limited having CIN -L15130HR1994PLC032362 and having registered office at 136KM,Vill &PO-Shamgarh,District-Karnal, Haryana-132116 and (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my/our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S/No.	Category of shaeholders	DIN	Date of Appointment
1.	Mr. Mehinder Sharma	00036252	03/08/1994
2.	Mr. Sidhpat Rai Sahore	00036146	10/08/1994
3.	Mr. Mahesh Kumar Sharma	00042874	11/06/2004
4.	Mrs. Kamal Saib	06942852	29/09/2014
5.	Mr. Dhruv Sharma	07844050	22/07/2017
6.	Mr. Ravindra Kumar Agarwal	02171916	11/04/2018

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Raghav Bansal & Associates
Company Secretaries

Date : 23-08-2020
Place : New Delhi

Sd/-
Raghav Bansal
Prop.
ACS NO.: 38864
C.P.: No. 14869
UDIN: A038864B000606851

ANS INDUSTRIES LIMITED



ANNEXURE -IX

DECLARATION REGARDING COMPLIANCES WITH THE CODE OF CONDUCT

(Pursuant to Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Members of
ANS industries Limited**

In terms of Part D of Schedule V read with Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I Mehinder Sharma, Managing Director of the Company hereby declare that the Board Members and Senior Management Personnel of the Company have affirmed compliance with Code of Conduct, for the financial year ended 31st March, 2020.

For ANS Industries Limited

**Date : 01-09-2020
Place : New Delhi**

**Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252**

ANNEXURE -X

CERTIFICATION BY MANAGING DIRECTOR AND CFO

(Pursuant to Regulation 17 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
ANS industries Limited

Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 We, Mehinder Sharma, Managing Director and Subodh Kumar, CFO of the Company, certify to the Board that:

- A. We have reviewed the Financial Statements and Cash Flow Statement, for the period ended on 31 st March, 2020 and to the best of our knowledge and belief:
- i) These statements do not contain any materially untrue statement or omit any material factor contain statements that might be misleading,
 - ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. To the best of our knowledge and belief, there are no transactions entered into by the company during the year are fraudulent, illegal or violative of the company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps they we taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee:
- i) Significant changes in internal control over financial reporting during the year;
 - ii) significant changes in accounting policies during the year and that the same have been Disclosed in the notes to the financial statements; and
 - iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For ANS Industries Limited

Date : 01-09-2020
Place : New Delhi

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(Subodh Kumar)
CFO



R.C. SHARMA & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Member of

ANS INDUSTRIES LIMITED

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS, Financial Statements of **ANS INDUSTRIES LIMITED**, which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, the Cash Flow statement and the statement of Changes in equity for the year ended, and a summary of significant accounting policies and general notes.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these Ind AS financial statements that give true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of the Ind AS financial statements in accordance with the Standards on auditing, issued by the Institute of Chartered Accountants of India, as specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statement, that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its cash flows and the changes in equity for the year ended on that date.

Other Matter

Report Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matter specified in paragraph 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in equity dealt with by this Report are in agreement with the books of accounts;
 - (d) In our opinion, the aforesaid Ind AS financial Statement comply with the Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On and basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of section 164(2) of the Act;
 - (f) With respect to the adequacy of the financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
 - (g) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company has disclosed the impact of pending litigation on its financial position in its Ind AS financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

For R.C. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Place : New Delhi.
Dated : 29-06-2020
UDIN: 20083543AAAAAS8611

Sd/-
(CA R C SHARMA)
PARTNER
M. No. 083543

Annexure A referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirement" of our report of even date.

Re: ANS INDUSTRIES LIMITED

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets under which fixed assets are verified in a phased manner over the period of two years, which, in our opinion is reasonable having regard to the size of the Company and the nature of its Assets. In accordance with the program, certain fixed were verified during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given by the management, there are no immovable properties, included in property, plant and equipment of the company and accordingly, the requirement under paragraph 3(i) (c) of the Order are not applicable to the Company;
- (ii) The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.
 - ii. (a) The management has conducted physical verification of inventory at reasonable intervals during the year.
 - (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - (c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
 - iii. The Company has granted secured or unsecured loans to companies, firms or other parties covered in the register maintained under section 189 of the Act.
 - (a) The terms and conditions of the grant of such loans are not prejudicial to the company's interest
 - (b) The schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular;
 - (c) The amount wherever overdue, the company takes reasonable steps from time to time for recovery of principal and interest.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a),(b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Companies Act, 2013 whenever applicable in respect of loans to directors including entities in which they are interested and respect of loans and advances given, investments made and guarantees, and securities given have been complied with by the company.
- (v) The Company has not accepted any deposits from the public.
- (vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under section 148(1) of the Companies Act, 2013, for the products/services of the Company.
- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income-tax, sales-tax, service-tax, duty of custom, duty of excise, value added tax, cess, goods and services tax(GST) and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income-tax, service-tax, sales-tax, duty of custom, duty of excise, value added tax, cess, goods and service tax(GST) and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (b) The schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular;

ANS INDUSTRIES LIMITED



- (c) The amount wherever overdue, the company takes reasonable steps from time to time for recovery of principal and interest.
- (viii) In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of dues to bank or dues to debenture holders. The Company did not have any outstanding loans of borrowing in respect of Government of financial institution during the year.
- (ix) Accordingly to the information and explanations given by the management, the Company has not raised any money way of initial public offer/further public offer /further public offer/debt instrument) and term loans hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statement and according to the information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.
- (xi) According to the information and explanation given to us, no managerial remuneration has been paid/provided in the books of accounts. Therefore requirements under paragraph are not applicable to the company.
- (xii) In our opinion, the Company is not a nidhi Company. Therefore, the provisions for clause 3(xii) of the order are not applicable to the Company and hence not commented upon.
- (xiii) According to the information and explanations given by the management transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) are not applicable to the Company and, not commented upon.
- (xv) According to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

**For R.C. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS**

**Sd/-
(CA R C SHARMA)
PARTNER
M. No. 083543**

**Place : New Delhi.
Dated : 29-06-2020**

UDIN: 20083543AAAAAS8611

Annexure Breferred to in paragraph 2(f) under the heading "Report on Other Legal and Regulatory Requirement" of our report of even date.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ANS INDUSTRIES LIMITED** as of March 31, 2020 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as under Companies Act, 2013.

Auditor's Responsibility

Our responsibilities is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note, require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk The procedures selected depend upon the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

COVID-19 Pandemic

The Government of India has notified a complete lockdown in the country from March 25, 2020 for prevention and containment of Covid-19. This has resulted in many restrictions, including free movement of people. Therefore, we were unable to physically visit the office /factory of the Company for verification of physical documents .There Is no inventory as there is no production during the year under review The explanation from the Company has also been obtained either telephonically or electronically.

Meaning of Internal Financial Controls Over Financial reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of the records that, in reasonable detail, accuracy and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of change in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For R.C. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS**

**Sd/-
(CA R C SHARMA)
PARTNER
M. No. 083543**

Place : New Delhi.

Dated : 29-06-2020

UDIN: 20083543AAAAAS8611

ANS INDUSTRIES LIMITED



BALANCE SHEET AS AT MARCH 31, 2020

PARTICULARS		Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	12.A	88,975,749.71	91,885,122.62
	(ii) Intangible assets			
	(iii) Capital work-in-progress			-
	(iv) Intangible assets under development			
	(v) Fixed assets held for sale			
	(b) Non-current investments	13	124,490.00	124,490.00
	(c) Deferred tax assets (net)		2,004,552.00	2,608,726.00
	(d) Long-term loans and advances	14	13,265,782.00	13,265,782.00
	(e) Other non-current assets	15	3,950,743.00	4,460,939.00
2	Current assets			
	(a) Current investments			
	(b) Inventories	17	38,817,150.00	38,817,150.00
	(c) Trade receivables	18	11,726,783.77	11,465,783.77
	(d) Cash and cash equivalents	19	2,422,552.32	4,773,894.06
	(e) Short-term loans and advances	20	56,707,056.07	56,017,747.07
	(f) Other current assets	21	6,976,756.89	6,420,060.89
	Total		224,971,615.76	229,839,695.41
B	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	92,556,000.00	92,556,000.00
	(b) Reserves and surplus	4	24,393,899.44	32,169,873.69
	(c) Money received against share warrants			
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	5	7,790,695.85	9,595,246.00
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities	6	180,550.00	180,550.00
	(d) Long-term provisions	7	598,651.74	598,651.74
4	Current liabilities			
	(a) Short-term borrowings	8	60,717,997.50	73,129,336.75
	(b) Trade payables	9	2,853,210.25	2,826,641.25
	(c) Other current liabilities	10	32,828,973.08	16,339,973.08
	(d) Short-term provisions	11	3,051,637.90	2,443,422.90
	Total		224,971,615.76	229,839,695.41

See accompanying notes forming part of the financial statements

In terms of our report attached.

For R.C. SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

Sd/-

(CA R C SHARMA)

PARTNER

M. No. 083543

Place : New Delhi

Date : 29.06.2020

UDIN: 20083543AAAAAS8611

Sd/-

(Mehinder Sharma)

Managing Director

DIN: 00036252

Sd/-

(S. R. Sahore)

Director

DIN No. 00036146

Sd/-

(Manoj Mishra)

Company Secretary

ACS 18801

Sd/-

(Subodh Kumar)

CFO

PAN: AOGPK9903C

ANS INDUSTRIES LIMITED



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2020

PARTICULARS		Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A	CONTINUING OPERATIONS			
1	Revenue from operations (net)		-	-
	Less: Excise duty		-	-
	Revenue from operations (net)		-	-
2	Other income	23	1,451,134.00	4,612,460.00
3	Total revenue (1+2)		1,451,134.00	4,612,460.00
4	Expenses			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Employee benefits expense	24	3,244,862.00	3,695,110.00
	(e) Finance costs		154,008.34	2,071,362.00
	(f) Depreciation and amortisation expense	12.a	2,909,372.91	3,503,347.00
	(g) Other expenses	25	2,314,691.00	4,666,125.00
	Total expenses		8,622,934.25	13,935,944.00
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		-7,171,800.25	-9,323,484.00
6	Exceptional items			
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		-7,171,800.25	-9,323,484.00
8	Extraordinary items –			
9	Profit / (Loss) before tax (7 ± 8)		-7,171,800.25	-9,323,484.00
10	Tax expense:			
	(a) Current tax expense for current year			
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			
	(d) Net current tax expense			
	(e) Deferred tax		-604,174.00	-180,030.00

See accompanying notes forming part of the financial statements
in terms of our report attached.

For & on behalf of the Board of Directors of ANS Industries Ltd.

For R.C. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Sd/-
(CA R C SHARMA)
PARTNER
M. No. 083543

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(S. R. Sahore)
Director
DIN No. 00036146

Sd/-
(Manoj Mishra)
Company Secretary
ACS 18801

Sd/-
(Subodh Kumar)
CFO
PAN: AOGPK9903C

Place : New Delhi
Date : 29.06.2020
UDIN: 20083543AAAAAS8611

ANS INDUSTRIES LIMITED



11	Profit / (Loss) from continuing operations (9 ±10)		-7,775,974.25	-9,503,514.00
B	DISCONTINUING OPERATIONS			
12.i	Profit / (Loss) from discontinuing operations (before tax)			
12.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
12.iii	Add / (Less): Tax expense of discontinuing operations (a) on ordinary activities attributable to the discontinuing operations (b) on gain / (loss) on disposal of assets / settlement of liabilities – –			
13	Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)			
C	TOTAL OPERATIONS		-7,775,974.25	-9,503,514.00
14	Profit / (Loss) for the year (11 + 13)		-7,775,974.25	-9,503,514.00
15.	Earnings per share (of Rs. 10/- each): Basic & Diluted			

See accompanying notes forming part of the financial statements

For & on behalf of the Board of Directors of ANS Industries Ltd.

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ANS INDUSTRIES LIMITED



Cash Flow Statement for the year ended 31 March, 2020

Particulars	For the year ended 31 March, 2020		For the year ended 31 March, 2019	
	j	j	j	j
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		-7171800.25		-9323484.00
<u>Adjustments for:</u>				
Depreciation and amortisation	29,09,372.91		35,03,347.00	
Finance costs	1,54,008.34		20,71,362.00	
Interest income	0		0	
Dividend income	-		0	
		30,63,381.25		55,74,709.00
Operating profit / (loss) before working capital changes		(41,08,419.00)		37,48,775.00
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	0		0	
Trade receivables	2,61,000.00		20,36,125.00	
Short-term loans and advances	6,89,309.00		12,88,815.00	
Long-term loans and advances	0		0	
Other current assets	5,56,696.00		13,01,102.00	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	26,569.00		8,75,270.00	
Other current liabilities	1,64,89,000.00		32,66,957.00	
short term borrowing	-1,24,11,339.25	39,75,842.75	1,51,11,605.93	1,72,05,420.93
Cash generated from operations		(1,32,576.25)		1,34,56,645.93
Net cash flow from operating activities (A)		(1,32,576.25)		1,34,56,645.93
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances		0		-1,23,27,810.00
Proceeds from sale of fixed assets		0		0
Dividend received		0		0
- Others		0		0
Net cash flow used in investing activities (B)		0		-1,23,27,810.00

ANS INDUSTRIES LIMITED



Cash Flow Statement for the year ended 31 March, 2020

Particulars	For the year ended 31 March, 2020		For the year ended 31 March, 2019	
	j	j	j	j
C. Cash flow from financing activities				
Net increase / decrease in working capital borrowings		-23,72,773.83		-2,27,77,761.85
Finance cost		1,54,008.34		20,71,362.00
Net cash flow used in financing activities (C)		-22,18,765.49		-2,07,06,399.85
Net increase / decrease in Cash and cash equivalents (A+B+C)		-23,51,341.74		-1,95,77,563.92
Cash and cash equivalents at the beginning of the year		47,73,894.06		2,43,51,457.98
Cash and cash equivalents at the end of the year		24,22,552.32		47,73,894.06
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents at the end of the year *		24,22,552.32		47,73,894.06
*Comprises:				
(a) Cash in hand		7,92,736.95		6,27,216.95
(c) Balances with banks				
(i) In current accounts		16,29,815.37		41,46,677.11
(ii) In Deposit accounts (Fixed Deposit)		0		0

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

In terms of our report attached.
For R.C. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-
(CA R C SHARMA)
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M. No. 083543

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CFO
PAN: AOGPK9903C

Place : New Delhi
Date : 29.06.2020
UDIN: 20083543AAAAAS8611

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Corporate information

Ans Industries Ltd is in the business of manufacture and marketing of Frozen Foods under the brand name of "Maxxofresh". Ans has manufacturing facilities at Karnal (Haryana) but there is no production of green peas and sales during the year under review.

2. Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements are prepared on accrual basis under the historical cost convention in accordance with the provisions of the Companies Act, 2013 and the accounting standards notified by the Companies (Accounting Standards) Rules, 2006 (India GAAP) as adopted consistently by the Company.

2.2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Inventories

Inventories are valued at the lower of cost weighted average basis and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty. Due to perishable nature, the inventory (green peas) whose shelf life has been expired, same have been in the process of disposed off.

2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.5 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.6 Depreciation and amortisation

Depreciation is provided on the WDV method as per the rates prescribed in Schedule II to the Companies Act, 2013. Free Hold Land is not depreciated.

2.7 Revenue recognition

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

2.8 Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

2.9 Tangible fixed assets

Tangible Fixed Assets are stated at cost / revalued amount less accumulated depreciation. Cost comprises purchase price plus attributable cost (including borrowing and financing cost during the period of construction). The agricultural land of the company located at Shahabad Garhi, Mawana, Meerut of Uttar Pradesh is under disputed.

2.10 Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

2.11 Investments

Long term investments are carried at cost.

2.12 Employee Benefits

Employee benefits include provident fund, superannuation fund, gratuity fund, Leave encashment, compensated absences, long service awards and post-employment medical benefits.

2.13 Earnings per share

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

NOTES ON ACCOUNTS

	Current Year (2019-20)	Previous Year (2018-19)
1. Estimated amount of contracts remaining to be executed on Capital Account and not provided for	NIL	NIL
2. Claims against the Company not acknowledged as debts	NIL	NIL
3. Contingent Liabilities, not provided for (Guarantee for the company to Financial Institution)	28.50 (Crore)	28.50 (Crore)
4. Auditors' remuneration		
i) For Audit Fees	Rs. 40,000/-	Rs. 40,000/-
ii) For others other services	Rs. 7500/-	Rs. 7500/-
iii) GST	Rs. 8550/-	Rs. 8550/-
	Rs. 56050/-	Rs. 56050/-
5. In the opinion of the management, current assets, if realised in the ordinary course of business, would yield a sum equal to their value stated in the Balance Sheet, Previous Year figures have been reworked, regrouped, rearranged and reclassified wherever necessary in order to conform to his year's presentation.		
6. Previous year's figures have been regrouped/ recast/ rearranged/ reclassified wherever necessary.		

ANS INDUSTRIES LIMITED



A. Particulars of Licensed Capacity, Installed Capacity & Production.

a)	Licensed Capacity	3600 MT P.A.
b)	Installed Capacity	3600 MT P.A.
c)	Production	

As the plant of company is not running hence there is no production and sales of green peas during the year.

SIGNIFICANT ACCOUNTING POLICES

SEGMENT DISCLOSURES

The company has ventured into four segments, the receipt & Direct Expenditure of each are as follows:-

	2019-20	2018-19
a) Sales	30042676.39	30042676.39
Expenses	NIL	NIL
b) Contract receipts	NIL	NIL
Direct Expenses	NIL	NIL
c) Lease of Factory Building and Plant & Mach.	NIL	NIL
Processing & cold storage charges[receipts]	NIL	NIL
Direct Expenses	NIL	NIL
Dep. of factory, Plant & Mach.	NIL	NIL
d) Agricultural produce	NIL	NIL
Agricultural exp	NIL	NIL

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(Subodh Kumar)
CFO
PAN: AOGPK9903C

Place : New Delhi
Date : 29.06.2020
UDIN: 20083543AAAAAS8611

ANS INDUSTRIES LIMITED



Note 3 Share Capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	12,500,000	125,000,000.00	12,500,000	125,000,000.00
Equity shares of Rs. ___ each with differential voting rights				
Compulsorily convertible preference shares of Rs. ___ each				
Optionally convertible preference shares of Rs. ___ each				
Redeemable preference shares of Rs. 100 each	250,000	25,000,000.00	250,000	25,000,000.00
(b) Issued #				
Equity shares of Rs. 10 each with voting rights	9,255,600	92,556,000.00	9,255,600	92,556,000.00
Equity shares of Rs. ___ each with differential voting rights				
Compulsorily convertible preference shares of Rs. ___ each				
Optionally convertible preference shares of Rs. ___ each				
Redeemable preference shares of Rs. ___ each				
(c) Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	9,255,600	92,556,000.00	9,255,600	92,556,000.00
Equity shares of Rs. ___ each with differential voting rights				
Compulsorily convertible preference shares of Rs. ___ each				
Optionally convertible preference shares of Rs. ___ each				
Redeemable preference shares of Rs. ___ each				
(d) Subscribed but not fully paid up				
Equity shares of Rs. ___ each with voting rights, Rs. x not paid up				
Equity shares of Rs. ___ each with voting rights, Rs. y not paid up				
Equity shares of Rs. ___ each with differential voting rights, Rs. a not paid up				
Equity shares of Rs. ___ each with differential voting rights, Rs. b not paid up				
Compulsorily convertible preference shares of Rs. ___ each, Rs. c not paid up				
Compulsorily convertible preference shares of Rs. ___ each, Rs. d not paid up				
Optionally convertible preference shares of Rs. ___ each, Rs. e not paid up				
Optionally convertible preference shares of Rs. ___ each, Rs. f not paid up				
Redeemable preference shares of Rs. ___ each, Rs. g not paid up				
Redeemable preference shares of Rs. ___ each, Rs. h not paid up				
Total	92,556,000	92,556,000.00	92,556,000	92,556,000.00

ANS INDUSTRIES LIMITED



Note 3 as there is no change in the share capital of the company during the year hence Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period is not required.

Note 4 Other Equity (Reserves and surplus)

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	32,169,873.69	41,673,387.69
Add: Profit / (Loss) for the year		
Amounts transferred from: Profit / Loss A/c	(7,171,800.25)	(93,23,484.00)
General reserve		
Other reserves (Deferred tax Assets)	-604,174.00	(180,030.33)
Less: Interim dividend	-	
Dividends proposed to be distributed to equity shareholders (Rs___ per share)		
Dividends proposed to be distributed to preference shareholders (Rs___ per share)	-	
Income Tax paid		-
T.D.S. Transfer	-	-
Transferred to:		
General reserve		
Capital redemption reserve	-	
Debenture redemption reserve	-	
Other reserves (Deferred Tax Liabilities)	-	
Closing balance	24,393,899.40	32,169,873.69
Total	24,393,899.40	32,169,873.69

Note 5 Long-term borrowings

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
(a) Loans repayable on demand		
From banks		
Secured		
Unsecured	7790695.85	9595246.00
From other parties	0	0
Secured	0	0
Unsecured		
Total	7790695.85	9595246.00

ANS INDUSTRIES LIMITED



Note 6 Other Long Term current liabilities

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
(j) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	-	
(ii) Advances from customers & others	180,550.00	180,550.00
Total	180,550.00	180,550.00

Note 7 Long Term Provisions

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
(j) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	598,651.74	598,651.74
(ii) Advances from customers & others		
Total	598,651.74	598,651.74

ANS INDUSTRIES LIMITED



Note 8 Short-term borrowings

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
(a) Loans repayable on demand		
From banks		
Secured	0	0
Unsecured	60717997.50	59498632.50
From other parties	0	0
Secured	0	0
Unsecured	0	0
(b) Loans and advances from related parties		
Secured	0	0
Unsecured	0	0
(c) Deposits		
Secured	0	0
Unsecured	0	0
(d) Other loans and advances (specify nature)		
Secured	0	0
Unsecured	0	0
Total	60717997.50	59498632.50

Note 9 Trade payables

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
Trade payables:		
Acceptances		
Other than Acceptances	2,853,210.25	2,826,641.25
Total	2,853,210.25	2,826,641.25

Note 10 Other current liabilities

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
Other current liabilities	32,828,973.08	16,339,973.08
Total	32,828,973.08	16,339,973.08

ANS INDUSTRIES LIMITED



Note 11 Short Term Provisions

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
(j) Other payables		
(ii) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	2,565,007.90	1,767,228.00
(iii) Salary & others	409,724.00	599,288.00
(iv) Directors Remuneration	76,906.00	76,906.00
Total	3,051,637.90	2,443,422.00

Note 13 Non Current investments

Particulars	For the year ended 31 March, 2020 j			For the year ended 31 March, 2019 j		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Aggregate amount of quoted investments	124,490.00		124,490.00	124,490.00		124,490.00
Aggregate market value of listed and quoted investments						
Aggregate value of listed but not quoted investments						
Aggregate amount of unquoted investments						
Aggregate provision for diminution (write down) in the value of other current investments						
Total	124,490.00		124,490.00	124,490.00		124,490.00

Note 14 Long-term loans and advances

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
(c) Loans and advances to related parties		
Secured, considered good		
Unsecured, considered good	1,665,782.00	1,665,782.00
Doubtful		
Less: Provision for doubtful loans and advances		
(i) Other loans and advances		
Secured, considered good		
Unsecured, considered good	11,600,000.00	11,600,000.00
Doubtful		
Less: Provision for other doubtful loans and advances		
Total	13,265,782.00	13,265,782.00

ANS INDUSTRIES LIMITED



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Fixed Assets Notes 12A Tangible Assets to the Financial Statements for the year ended 31st March, 2020

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	VALUE AT 01.04.2019	ADDITIONS DURING THE YEAR	ADJUSTMENT DURING THE YEAR	VALUE AT 31.03.2020	ADDITIONS DURING THE YEAR	ADJUSTMENT DURING THE YEAR	VALUE AT 31.03.2020	WDV AS ON 31.03.2020	WDV AS ON 31.03.2019
FREE HOLD LAND	3,74,06,651.00			3,74,06,651.00	-		-	3,74,06,651.00	3,74,06,651.00
BUILDING	6,19,85,044.00			6,19,85,044.00	3,30,01,440.19		3,44,17,472.14	2,75,67,571.86	2,89,83,603.81
PLANT & MACHINERY	3,68,65,370.23			3,68,65,370.23	3,28,89,402.20		3,34,66,349.64	33,99,020.59	39,75,968.03
OFFICE EQUIPMENT	1,75,582.00			1,75,582.00			1,75,221.12	360.88	360.88
FURNITURE & FIXTURE	80,001.00			80,001.00			80,001.00	-	-
COMPUTERS	3,38,220.00			3,38,220.00			3,36,158.99	2,061.01	2,061.01
GENERATOR	29,17,763.00			29,17,763.00	16,95,020.46		17,59,544.46	11,58,218.54	12,22,742.54
TRANSFORMERS	4,45,500.00			4,45,500.00	3,68,239.90		3,73,290.90	72,209.10	77,260.10
LAB. EQUIPMENT	56,796.00			56,796.00	55,776.73		56,231.73	564.27	1,019.27
MOBILE PHONE	68,996.00			68,996.00	67,750.25		67,750.25	1,245.75	1,245.76
TRACTOR & TROLLEY	10,42,292.00			10,42,292.00	9,69,129.23		9,76,185.78	66,106.22	73,162.77
TOOLS & PLANTS	6,800.00			6,800.00	5,403.08		5,516.08	1,283.92	1,386.91
MONO BLOCK PUMPS	27,976.00			27,976.00	21,928.61		22,417.52	5,558.48	6,004.07
VEHICLES	2,80,29,949.00			2,80,29,949.00	79,26,670.18		87,62,901.59	1,92,66,774.80	2,01,03,278.82
WATER TANK	86,100.00			86,100.00	67,685.36		69,174.12	16,925.88	18,282.65
WELDING RODS	57,200.00			57,200.00	45,017.71		46,002.61	11,197.39	12,095.00
TOTAL	16,95,90,240.23	-	-	16,95,90,240.23	7,42,01,770.61	29,09,372.91	-7,71,11,143.52	8,89,75,749.71	9,18,85,122.62

ANS INDUSTRIES LIMITED



Note 15 Other Non current assets

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
(a) Retention Money	1,746,546.00	1,746,546.00
(b) Security Deposits	2,204,197.00	2,714,393.00
Total	3,950,743.00	4,460,939.00

Note 17 Inventories

(At lower of cost and net realisable value)

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
(a) Raw materials	0	0
Goods-in-transit	0	0
(b) Work-in-progress @ (Refer Note below)		0
Goods-in-transit		0
(c) Finished goods (other than those acquired for trading)	3,88,17,150.00	3,88,17,150.00
Goods-in-transit	0	0
(d) Stock-in-trade (acquired for trading)	0	0
Goods-in-transit	0	0
(e) Stores and spares	0	0
Goods-in-transit	0	0
(f) Loose tools	0	0
Goods-in-transit	0	0
(g) Others (Specify nature)	0	0
Goods-in-transit	0	0
Total	0	0

Note 18 Trade receivables

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good		
Unsecured, considered good	11,726,783.77	11,465,783.77
Doubtful		
Less: Provision for doubtful trade receivables		
Other Trade receivables		
Secured, considered good		
Unsecured, considered good	-	-
Doubtful		
Less: Provision for doubtful trade receivables		
Total	11,726,783.77	11,465,783.77

ANS INDUSTRIES LIMITED



Note 19 Cash and cash equivalents

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
(a) Cash on hand	792,736.95	627,216.95
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	1,629,815.37	4,146,677.11
(ii) In EEFC accounts		
(iii) In deposit accounts	-	-
Total	2,422,552.32	4,773,894.06

Note 20 Short-term loans and advances

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
(a) Loans and advances to others		
Secured, considered good		
Unsecured, considered good	56,707,056.07	56,017,747.07
Doubtful		
Less: Provision for doubtful deposits		
(b) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good	-	-
Doubtful		
Less: Provision for doubtful loans and advances		
Total	56,707,056.07	56,017,747.07

Note 21 Other current assets

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
(a) T.D.S. Receivable	5787534.38	5230838.38
(b) Accrued interest from UHBVNL	261859.00	261859.00
(d) Accrued interest on FDR	927,363.51	927,363.51
Total	6,976,756.89	6,420,060.89

ANS INDUSTRIES LIMITED



Note 23 Other income

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
(a) Interest income	0	0
(b) Dividend income: from current investments	0	0
Total	0	0
(i) Interest income comprises:		
Interest from banks on:		
deposits	180594.00	264621.00
other balances	0	0
Interest on loans and advances	0	0
Interest on overdue trade receivables	0	0
Other interest	0	0
Total - Interest income	180594.00	264621.00
(ii) Other non-operating income comprises:		
Rental Charges	1,00,000.00	1,900,000.00
Lease Rent	243,650.00	1,237,960.00
Scrap Sale	26,890.00	392,232.00
Agriculture income	0	817,647.00
Total - Other non-operating income	1,270,540.00	4,347,839.00
Total	1,451,34.00	4,612,460.00

Note 25 Employee benefits expense

Particulars	For the year ended 31 March, 2020 j	For the year ended 31 March, 2019 j
Salaries and wages	3055503.00	3411500.00
Contributions to provident and other funds	175252.00	180960.00
Staff welfare expenses	14107.00	102650.00
Total	3244862.00	3695110.00

ANS INDUSTRIES LIMITED



Note 27 Other expenses

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Power and fuel	622,498.00	2,408,926.00
Computer Exp.	25,850.00	25,249.00
Labour Exp.	50,000.00	322,569.00
Advertisement Exp.	106,167.00	88,920.00
Repairs and maintenance - Buildings	39,000.00	55,620.00
Insurance	232,352.00	299,317.00
Communication	39,795.00	13,829.00
Travelling and conveyance	15,035.00	41,235.00
Printing and stationery	59,111.00	56,016.00
Newspaper, Books & Prerodicals	6,000.00	3,500.00
AGM Exp.	20,000.00	19,485.00
Listing Fee	450,467.00	330,400.00
Filling Fee	27,538.00	109,535.00
Legal and professional	239,540.00	265,150.00
Vehicle Running & Maint.	325,288.00	239,601.00
Payments to auditors (Refer Note below)	56,050.00	56,050.00
Miscellaneous expenses	-	14,280.00
Agriculture Exp.	-	316,443.00
Total	2,314,691.00	4,666,125.00
Note:		
Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	40000.00	40000.00
For taxation matters	7500.00	7500.00
For company law matters	0	0
For management services	0	0
For other services	0	0
Reimbursement of expenses	0	0
Total	47,500.00	47,500.00

In terms of our report attached.

For & on behalf of the Board of Directors of ANS Industries Ltd.

In terms of our report attached.
For R.C. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Sd/-
(CA R C SHARMA)
PARTNER
M. No. 083543

Sd/-
(Mehinder Sharma)
Managing Director
DIN: 00036252

Sd/-
(S. R. Sahore)
Director
DIN No. 00036146

Sd/-
(Manoj Mishra)
Company Secretary
ACS 18801

Sd/-
(Subodh Kumar)
CFO
PAN: AOGPK9903C

Place : New Delhi

Date : 29.06.2020

UDIN: 20083543AAAAAS8611

ANS INDUSTRIES LIMITED



ANS INDUSTRIES LIMITED

CIN: L15130HR1994PLC032362

Regd. Office: 136KM, Vill&PO-Shamgarh, District-Karnal, Haryana -132116 E-mail:
ansagro.limited@gmail.com Website: www.ansfoods.com

ATTENDANCE SLIP

Regd.Folio No./DP ID-Clint ID : _____

Name &Address of First /Sole : _____
shareholders/Proxy

No. of Shares held : _____

I hereby record my presence at the 26th Annual General Meeting of the Company to be held on Wednesday, the 30th day of December, 2020 at 12.30 P.M. at its registered office at 136KM.Vill&PO-Shamgarh, District-Karnal, Haryana -132116

.....
Signature of Shareholder / Proxy

Notes:

- a) Only Member/Proxy can attend the meeting. No minors would be allowed at the meeting.
- b) Member / Proxy wish to attend the meeting must bring this attendance slip to the meeting and handover at the entrance duly filled in and signed.
- c) The procedure and Instructions for remote e-voting are given in the notice of 26th AGM.

ANS INDUSTRIES LIMITED



Proxy Form (Form No. MGT-11)

Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and administration) Rule, 2014

CIN : L15130HR1994PLC032362
Name of the Company : ANS Industries Limited
Name of Member(s) :
Regd. Address :
E-Mail ID :
Folio No/DP ID-Client ID :

I/We, being the member(s) ofShares of ANS Industries Limited, hereby appoint:

- 1) Name: _____ Address _____
Email: _____ Signature _____ or failing him
- 2) Name: _____ Address _____
Email: _____ Signature _____ or failing him
- 3) Name: _____ Address _____
Email _____ Signature _____ or failing him

below an my/our proxy to attend and vote (on a poll) for me /us and on my /behalf at the 26th Annual General Meeting of the company held on Wednesday, the 30th day of December, 2020 at 12.30 P.M. at its registered office at 136 KM, Village & Post Office- Shangarh, Dist. - Karnal, Haryana-132116 and at any adjournment thereof, in respect of such resolutions as are indicated below:

S/No.	Resolution	Type of business & Resolution		For	Against
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with Report of the Board of Directors & the Auditors Report thereon.	Ordinary	Ordinary		
2.	To appoint a director in place of Mr. Dhruv Sharma Sharma (DIN-07844050), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Ordinary		
3.	To change the terms & conditions of Re-appointment of Mr. Mehinder Sharma (DIN-00036252) as Managing Director:	Special	Special		
4.	To Sale, lease or disposed of industrial undertaking (Factory along with land, plant & machinery):	Special	Special		

As witness my/our hands(s) this _____ day of _____ 2020

Signature of the Shareholders _____

Signature of Proxyholder(s) _____

Affix revenue
Stamp of Rs.1/-

NOTE:

The form of proxy in order to effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting. Proxy need not be member of the company.

ROUTE MAP

