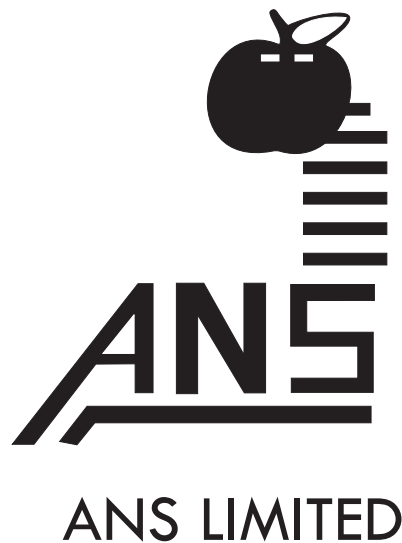


17TH
ANNUAL REPORT
2010-2011



BOARD OF DIRECTORS

Sh. Mehinder Sharma Managing Director
Sh. S.R. Sahore Director
Sh. Mahesh Sharma Director
Sh. R.C.Sharma Director

COMPANY SECRETARY

Sh. Manoj Mishra

REGD. OFFICE & WORKS

136 KM, Village & Post office - Shamgarh,
Dist.-Karnal, Haryana-132116

HEAD OFFICE

144/2, Ashram, Mathura Road, New Delhi – 110014

BANKERS

Canara Bank
Malviya Nagar,
New Delhi-110017

AUDITORS

Gaur V.K. & Company
Chartered Accountants
2140/5, Street No. 2, Rajguru Road,
Paharganj, New Delhi – 110055

REGISTRAR AND SHARE TRANSFER AGENT

MAS Services Limited
T-34,2nd Floor, Okhala Industrial Area, Phase-II,
New Delhi-110020

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NOTICE

Notice is hereby given that the 17th Annual General Meeting of the Company will be held at the Registered Office of the Company at 136 KM, Village & Post office - Shamgarh, Dist.-Karnal, Haryana -132116 on Friday, the 30th Day of September, 2011 at 11:30 A.M. to transact the following businesses:

Ordinary Business

1. To receive, consider, approve and adopt the Audited Balance Sheet as at 31st March, 2011 and the Profit & Loss Account for the year ended on that date alongwith Directors' Report & the Auditors' Report thereof.
2. To appoint a Director in place of Sh. R.C.Sharma, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s.Gaur V.K. & Company as Statutory Auditors of the Company to hold office from conclusion of this meeting until the conclusion of next AGM of the Company and to fix their remuneration.

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS
OF ANS LIMITED**

Date: 26th August, 2011
Place: New Delhi

Sd/-
(S.R.Sahore)
Director

NOTES:

1. **ANY MEMBER OF THE COMPANY ENTITLED TO ATTEND AND VOTE AT THE MEETING SHALL BE ENTITLED TO APPOINT A PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY/PROXIES NEED NOT BE THE MEMBER OF THE COMPANY.**
2. The proxy forms should be lodged at the registered office of the company at least 48 hours before the meeting.
3. The members are requested to notify immediately any change in their registered address to the company/registrar & share transfer agent quoting reference of the registered folio number.
4. The register of members & share transfer books of the company will remain closed from 26th September, 2011 to 30th September, 2011 (both days inclusive).
5. Members / proxies should bring the attendance slip duly filled in for attending the meeting.
6. Members are kindly requested to bring their copies of annual report at the meeting.
7. Pursuant to Clause- 49 of the listing agreement, the particulars of Directors seeking re- appointment at the meeting are annexed.

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 17th Annual Report together with Audited Annual Accounts for the financial year ended 31st March, 2011.

FINANCIAL RESULTS:

(Rs.in Lacs)

PARTICULARS	CURRENT YEAR (2010-11)	PREVIOUS YEAR (2009-10)
Contract Receipts, Sales and other Income	1129.34	1332.64
Profit/(Loss) before Interest, Depreciation & Tax	129.93	98.92
Interest	0.00	0.00
Depreciation	43.63	43.58
Provision for taxation	0.00	0.00
Net Profit/(Loss) for the year	86.30	55.34
Debit Balance in P&L A/C brought forward from previous year	NIL	NIL
Debit Balance carried forward to Balance Sheet	NIL	NIL

STATE OF AFFAIRS OF THE COMPANY

Your Company has made net profit of Rs. 86.30 Lacs as on 31st March, 2011 as compared to the net profit of Rs. 55.34 Lacs during the previous year. There is no accumulated loss of the Company. Your Directors are making sincere efforts to increase the profit of the Company.

During the year the Company has processed a total of 1030515 KG of Peas in Pea Season out of which 110435 KG was processed for third parties.

Now your company is going to launch its own product of pea having brand name as Maxxofresh in different quantity and sizes for which we have already applied for the registration of Trade mark and we have got the Bar Code No.8908001960 from GS-1 for our product.

Civil Contracts work at Dahej has been completed successfully.

RESERVES

The Board of Directors of the Company has decided not to propose any amount to carry any reserves in the Balance Sheet.

DIVIDEND

The Board of Directors has decided not to recommend any amount of dividend with a view to conserve resources.

DISCLOSURE UNDER SECTION 217(1) (e) OF THE COMPANIES ACT, 1956 READ WITH THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988

A. CONSERVATION OF ENERGY

The Company is making efforts to reduce its dependence on State Electricity power supply. It using Rice Husk for the boiler to eliminate use of Fuel Oil.



B. TECHNOLOGY ABSORPTION

The Company is making efforts for absorption of sophisticated technology.

C. FOREIGN EXCHANGE EARNING & OUTGO

During the year there are no earnings and outgo of foreign exchange as already given in notes on Accounts.

PARTICULARS OF EMPLOYEES

Nobody is employed in the Company during the year or for part of the year who is in receipt of remuneration exceeding the sum prescribed under the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 217 (2AA) of the Companies Act, 1956, your Directors confirm and state:

1. that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ending on March 31, 2011 and profit and loss of the company for that period;
3. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. that the directors had prepared the annual accounts on a going concern basis.

AUDITORS & AUDITORS' REPORT

The Statutory Auditors of the Company M/s. Gaur V.K. & Company, Chartered Accountants, New Delhi, retire at the ensuing Annual General Meeting in accordance with the provisions of Section 224 of Companies Act, 1956 and being eligible, offer themselves for re-appointment and confirm that if their re-appointment is made, it shall be within the limits of Section 224 (1) (B) of the Companies Act, 1956.

Auditors' Report on Annual Accounts of the company are self explanatory and do not contain any reservation, qualification & adverse remark in Auditors' Report.

FIXED DEPOSITS

The company has not invited any fixed deposits from public in terms of provisions of Section 58A of the Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules 1975.

DIRECTORS

Sh. R. C. Sharma, who retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment.

The details of Director seeking re-appointment are as follows:-

ANS LIMITED



Name of Director	Sh. R.C.Sharma
Age	64 Years
Date of Appointment	22-03-2006
Expertise in Special Functional area	Construction
Qualification	Intermediate
Directorship held in other Companies as on 31-03-2011	Nil
Membership of Committees in other Companies in which he is Director as on 31-03-2011	Nil
No. of shares held in the Company (including those held by relatives)	74800

CORPORATE GOVERNANCE

Auditors' Certificate on compliances with the conditions of Corporate Governance, a separate report on Corporate Governance and Management Discussion and Analysis are enclosed as Annexure "A", "B"& "C" respectively to this report.

ACKNOWLEDGEMENT

Your Directors wish to convey their thankful appreciation for the constant and enthusiastic support of the Company's Customers, Shareholders, Suppliers, Bankers and the State & Central Governments without which the Company would not have been able to accomplish whatever it has actually attained. Your Directors also take this opportunity to express their appreciation of the earnest efforts put in by the employees at all levels in achieving the corporate objectives.

**FOR & ON BEHALF OF THE BOARD
OF ANS LIMITED**

Date: 26th August, 2011
Place: New Delhi

Sd/-
(Mehinder Sharma)
Managing Director

Sd/
(S.R.Sahore)
Director



ANNEXURE -“A” TO THE DIRECTORS’ REPORT

AUDITORS CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE - 49 OF THE LISTING AGREEMENT

**To the Members of
ANS Limited**

We have examined the compliance of conditions of Corporate Governance by ANS Limited for the year ended 31st March, 2011 as stipulated in Clause - 49 of the listing agreement of the said Company with the Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance is pending for the period against the Company as per the records maintained by the Investor Grievance Committee.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Gaur V.K. & Company
Chartered Accountants**

Sd/-
(Vinod Kr. Gaur)

Prop.
Membership No. 17615

Date: 30-05-2011
Place: New Delhi

ANNEXURE “B” TO THE DIRECTORS’ REPORT

REPORT ON CORPORATE GOVERNANCE (Compliances of Clause- 49 of the Listing Agreement)

Equity Shares of the Company are listed in two Stock Exchanges of India namely: Bombay Stock Exchange & Delhi Stock Exchange. The Clause- 49 of the Listing Agreement entered into with the Stock Exchanges sets out conditions of Corporate Governance which the listed companies are required to comply with. The Company is in compliance with those conditions and details of such compliance are furnished hereunder:

A. MANDATORY DISCLOSURES

1. COMPANY’S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Company’s philosophy on Corporate Governance practices is based on high standard of “universally acceptable” ethical values and disciplined approach. The policies, procedures and practices that are installed in the organization ensure requisite care and diligence in functioning as well as providing transparency and accountability for performance thereby enhancing shareholders and other stakeholder’s value and safeguarding their interest. All Directors and members of senior management and employees are bound by Code of Conduct that sets out the fundamental standards to be followed in all actions carried out on behalf of the Company.

2. BOARD OF DIRECTORS

Composition of Board

The Board of Directors of the Company consists of four Directors. The day to day affairs of the company are conducted by the Managing Director subject to supervision & control of others members of the Board of Directors of the Company.

The information as required under Annexure-I to Clause -49 of the Listing Agreement and other material information is available to the Board of Directors to ensure adequate disclosures and transparent decision making process.

Board Meetings

During the year ended 31st March, the Board met twelve (12) times on 30th April 2010, 25th May 2010, 30th May 2010, 31st July 2010, 27th August 2010, 30th October 2010, 16th November 2010, 21st December 2010, 07th January 2011, 15th January 2011, 31st January 2011 & 15th March 2011.

The composition of the Board of the Directors, Attendance record and details of the Directorships are given as under:

Name of Directors	Categories	Board Meetings Attended during the year	Attendance at the last AGM	Number of outside Directorship held (excluding Pvt. Ltd. Companies)		Number of other Committee Memberships	
				Indian Companies	Other Companies	As Chairman	As Member
Sh. Mehinder Sharma	Executive & Managing Director	11	Present	4	NIL	NIL	2
Sh.S.R.Sahore	Non - executive Director	12	Present	NIL	NIL	NIL	NIL
Sh. Mahesh Sharma	Non - executive Director	10	Present	1	NIL	1	NIL
Sh. R.C.Sharma	Non - executive Director	10	Present	NIL	NIL	NIL	NIL

3. AUDIT COMMITTEE

Terms of Reference

The power, role, and terms of reference of this committee are wide enough to cover the matters specified for Audit Committee under Clause-49 of the Listing Agreement, as well as in Section 292A of the Companies Act, 1956 besides other term as may be referred by the Board of Directors. This includes oversight of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible, to review with Management quarterly, half-yearly as well as annual financial statement before submission to the Board for approval, focusing particularly on matters to be included in the Directors' Responsibility Statement, changes, if any, in the accounting policies and practices and reasons for the same, major accounting entries involving estimate based on exercise of judgment by management, significant adjustment made in the financial statement arising out of audit findings, compliance with listing and other legal requirement relating to the financial statement, disclosure of related party transactions, qualifications, if any, in the draft audit report, etc. Recommending the Board, the appointment, re-appointment and removal of the auditors and fixing their remuneration. It also oversees the working of the internal audit system, including the internal control mechanism of the Company.

Composition

The Audit Committee comprises of Sh.S.R.Sahore, Sh.Mahesh Sharma & Sh.R.C. Sharma, all of them are Non-executive & Independent Directors. Sh. Mahesh Sharma chairs the meeting. The Audit Committee met four times during the year and all the members of the Committee attended the aforesaid meetings four times.

4. REMUNERATION COMMITTEE

Terms of Reference

The function of the Remuneration Committee includes making recommendations for appointment in the Board, grant of remuneration of the whole-time / Managing Director(s) etc., evaluation of their performance and forming any remuneration policy (ies) in relation thereto.

Composition

The Remuneration Committee comprises of Sh. S.R. Sahore & Sh. Mahesh Sharma both of them are Non-executive & Independent Directors. Sh.Mahesh Sharma chairs the meeting. No meeting was held during the year.

5. SHAREHOLDERS/ INVESTORS GRIEVANCES COMMITTEE

Terms of Reference

The functions of the Investor Grievances Committee include overseeing the allotment /approvals & rejection of transfer / transmission of shares, issue of duplicate share certificates, review & redressal of the investor's complaints and listing requirement of securities on the stock exchange including dematerialisation and / or rematerialisation of securities.

Composition

The Investors Grievances Committee comprises of Sh. S.R. Sahore and Sh. Mahesh Sharma, both of them are Non-executive & Independent Directors. Sh. S.R.Sahore chairs the meeting. The Investors Grievances Committee met five times (5) during the year and both the members of the Committee attended the aforesaid meetings. None of the investor's complaints are pending during the year

6. GENERAL BODY MEETINGS

The detail of the last three Annual General Meetings of the Company are as under:

Year	Venue	Day & Date	Time
2010	136 KM, Village & Post office-Shamgarh, Dist. Karnal, Haryana	Thursday, 30th September, 2010	11.30 A.M
2009	136 KM, Village & Post office-Shamgarh, Dist. Karnal, Haryana	Wednesday, 30th September, 2009	11.30 A.M
2008	136 KM, Village & Post office-Shamgarh, Dist. Karnal, Haryana	Monday, 29th September, 2008	11.30 A.M

During the year the Company has not obtained any approval from the members, through Postal Ballot.

7. DISCLOSURES

During the year ended 31st March, 2011, there has been no materially significant transaction entered by the Company with any party, which is considered to have potential conflict with the interest of the Company at Large.

There has not been any non-compliance and no penalties or strictures have been imposed on the Company by the Stock Exchange, SEBI or any such other Statutory Authority, on any matter relating to the capital markets, during the last three years.

The Company has not yet put in place a Whistle Blower Policy. However, no employee has been denied access to the Audit Committee of the Board of the Directors of the Company.

The Company has fully complied with mandatory requirement of Clause- 49 of the Listing Agreement as revised/ amended by the BSE vide its letter ref. No. CRD/GEN/2004/7 dated 06.11.2006 pursuant to SEBI Circular No. SEBI/CFD/DIL/CG/1/2004/12/10 dated 29.10.2004.

Disclosure of accounting Treatment

While in the preparation of financial statement the applicable Accounting Standards, issued by the Institute of Chartered Accountants of India (ICAI) have been followed.

8. MEANS OF COMMUNICATION

The financial results of the Company are normally published in the newspapers of The Pioneer & Vir Arjun. Your Company believes that all shareholders have access to adequate information about the Company.

9. GENERAL SHAREHOLDERS INFORMATION

- Annual General Meeting** of the Company will be held on Friday, 30th September, 2011 at 11.30 A.M. at the registered office of the Company at 136 K.M., Village & Post office - Shamgarh, Dist. - Karnal, Haryana-132116.
- Financial Year 2010-11 & Quarterly Results**

First Quarter Results	31st July, 2010
Second Quarter Results	30th October, 2010
Third Quarter Results	31st January, 2011
Fourth Quarter & Annual Audited Results (2010-11)	30th May, 2011

For the year ending on 31st March 2012, tentative dates for announcement of the financial results:

First Quarter Results	End of July, 2011
Second Quarter Results	End of October, 2011
Third Quarter Results	End of January, 2012
Fourth Quarter & Annual Audited Results (2011-12)	End of May, 2012

3. **Dates of Book Closure** 26th September, 2011 to 30th September, 2011
4. **Listing on Stock Exchange** Shares of the Company are listed in the two stock Exchanges i.e. Bombay Stock Exchange Ltd, Mumbai
Delhi Stock Exchange Ltd., New Delhi
531406 (Bombay Stock Exchange Ltd.)
5. **Stock Code**
6. **Market Price (in Rs.) Data of each month during the last financial year**

Month	High	Low
April -10	NIL	NIL
May-10	12.14	08.25
June-10	11.00	09.33
July-10	10.59	09.70
August-10	10.68	09.72
September-10	09.40	09.25
October-10	09.92	08.79
November-10	NIL	NIL
December-10	08.37	07.57
January-11	NIL	NIL
February-11	07.56	07.20
March-11	08.32	07.93

7. **Registrar & Share Transfer Agent** M/s. MAS Services Limited T-34,2nd Floor, Okhala industrial Area, Phase-II, New Delhi – 110020

8. **Share Transfer System**

All the transfers received are processed by the Registrar and Share Transfer Agent which is approved by a committee constituted for this purpose.

9. **Distribution of Shareholding**

The Distribution of shareholding as on 31st March, 2011 was as follows:

S / No.	No. of Equity Shares Held	No. of Share holders	Percentage of total shareholders	No. of Shares Held	Percentage of total shares
1.	1 to 5000	495	51.136	214900	2.322
2.	5001 to 10000	310	32.025	273900	2.959
3.	10001 to 20000	64	6.612	96300	1.040
4.	20001 to 30000	25	2.583	63100	0.682
5.	30001 to 40000	4	0.413	14700	0.159
6.	40001 to 50000	5	0.517	25000	0.270
7.	50001 to 100000	15	1.550	103010	1.113
8.	100001 and above	50	5.165	8464690	91.455
	TOTAL	968	100.000	9255600	100.000

10. Dematerialisation of Shares & Liquidity

In terms of SEBI Circular No. D&CC/FITTC/CIR -16/2002 dated 31st December, 2002, a qualified Practicing Company Secretary carries out the Secretarial Audit Report to reconcile the total admitted capital with Depositories and with total issued/ paid up equity share of the company. This audit is carried out every quarter and the report thereon is submitted to the stock exchange and is also placed before the Board of Directors. The Audit interalia confirms that the total listed and paid-up capital of the company is in agreement with the aggregate of the total number of shares in dematerialised form (held with NSDL & CDSL) and total number of shares held in physical form.

During the year ended 31st March, 2011 following number of shares of the Company were held in Dematerialized Form & Physical Form:

NSDL Holding	5106887 Shares
CDSL holding	67993 Shares
Physical Holding	4080720 Shares
Total Holding	9255600 Shares

and no request is pending for more than 21 days in NSDL as well as CDSL.

11. CEO & CFO Certification

The Board confirms that the CEO & CFO of the Company have regularly placed the required certificate relating to the financial statements before it.

12. Code of Conduct

The company has formulated a code of Conduct for its Board of Directors and Members of Senior management.

13. Plant Location

The manufacturing plant of the Company is located at 136 KM, Village & Post office - Shamgarh, Dist. - Karnal, Haryana-132116.

14. Address for correspondence

The Investors can personally contact or send their correspondence either to Share Transfer Agent or at the Company's Head Office, at the following address:

ANS Limited

144/2, Ashram, Mathura Road, New Delhi – 110014

Tel – 011- 26348796, 26343963, Fax – 011 – 26348809

E-mail: ansagro.limited@gmail.com

15. Declaration by CEO i.e. Managing Director

It is hereby declared that in terms of the requirement of Clause-49 of the Listing Agreement, the Code of Conduct for the Board of Directors and members of Senior Management of the Company is available to the public at large for their reference.

Further, the Company has also obtained affirmation from each member of the Board and Senior Management confirming that none of them has violated the conditions of said Code of Conduct.

For ANS Limited

Sd/-
(Mehinder Sharma)
Managing Director



B. ADOPTION OF NON- MANDATORY REQUIREMENTS

1. The details regarding the Remuneration Committee are available in the preceding pages.
2. The Company's Quarterly results are published in English newspaper and local language Newspaper. Therefore, the half yearly results including summary of the significant events are not separately sent to the shareholders of the Company.
3. The Company does not have any Qualification from the Auditors on its Financial Statements.

**FOR & ON BEHALF OF THE BOARD
OF ANS LIMITED**

Date: 26th August, 2011
Place: New Delhi

Sd/-
(Mehinder Sharma)
Managing Director

Sd/
(S.R.Sahore)
Director

ANNEXURE “C” TO THE DIRECTORS’ REPORT

MANAGEMENT DISCUSSION AND ANALYSIS

The Company has two business segments viz. Food Processing and Constructions. The aforesaid business activities are supported by an extensive marketing network.

1. Industry Outlook

In India, the domestic consumption behavior is undergoing a transformation and this change has been confirmed by an independent study initiated by the Company. These changes bode well for the Indian Frozen Foods industry where current penetration levels are substantially lower than other Asian countries.

In terms of international competitiveness as a supplier, India has strong fundamentals. It has the world’s second largest arable land and its climatic and soil diversity allows it to produce a host of tropical and exotic crops. Internationally trade in processed foods is growing and represents 75% of global agricultural trade.

In recognition of the above, the Government of India and select State Governments are offering a series of incentives to the industry for the establishment and expansion of food processing facilities and food chain.

2. Opportunities and Threats

Frozen products offer a variety of benefits to consumers in terms of reduced time and labour costs, quality, product consistency, reduced prep- time, portion control, convenience, and avoidance of wastage, ease of storage, price stability and economics. The Foods Services Industry is an untapped segment of the market of the emerging frozen food market and presents itself as a significant opportunity.

The major threats to the industry arise out of backward integration of the emerging formats into private labeling, stringent food laws and stiff import duties of these products of importing countries and aggressive export pricing by China that can virtually block exports from India.

3. Risks and concerns

The Food Processing Business is dependent upon an assured supply of quality raw materials at competitive and predictable prices. Fluctuations in raw material prices and crop failures due to adverse climatic conditions present a business risk.

Whilst the country boasts of a large and diverse supply of raw materials, horticulture production in the country is primarily targeted towards production for the wet market. The pace at which the horticulture practices transform is a concern.

The products are stored and transported at sub – zero temperature and third party facilities are used extensively. Whilst a risk assessment is carried out in the selection and engagement of these third party facilities are used extensively, therefore the risks exist.

4. Operational and Financial Performance

The summarized performance of Food Processing and Constructions segments during the year 2010-11 as under:

Particular	Food Processing	Constructions
Revenue (In Lacs)	215.06	679.11
EBIT (In Lacs)	50.17	36.13



5. Human resources development and industrial relations

The current strength of staff is 32. A higher than normal attrition rate was observed primarily on account of changes in the industry and the transformation. Industrial relations at the plant during the year were cordial.

**FOR & ON BEHALF OF THE BOARD
OF ANS LIMITED**

Date: 26th August, 2011
Place: New Delhi

Sd/-
(Mehinder Sharma)
Managing Director

Sd/
(S.R.Sahore)
Director

AUDITOR'S REPORT

REPORT OF THE AUDITORS TO THE MEMBERS OF ANS LIMITED

To

**The Members of
Ans Limited**

We have audited the annexed Balance sheet of **ANS LIMITED**, as at **31/03/2011** and the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. This report does include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2003, issued by the department of company affairs, in terms of section 227 (4A) of the companies Act, 1956.
2. Further to Our comments in the annexure referred to in paragraph 1 above, **we** state that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of Our audit;
 - (b) In Our opinion books of accounts as required by the law have been kept by the Company so far as it appears from the examination of such books;
 - (c) The Balance Sheet and the Profit and Loss Account, dealt with by this report, are in agreement with the said books of accounts;
 - (d) In Our opinion the Balance Sheet and Profit & Loss Account comply with the accounting standards referred to in Sub Section 3(c) of Section 211 of the Companies Act, 1956.
 - (e) On the basis of written representation received from the directors as of 31/03/2011 and taken on record by the board of directors, We report that none of the directors is disqualified as of 31/03/2011 from being appointed as a director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956.
 - (f) In Our opinion and to the best of Our information and according to the explanations given to us, read with Accounting Policies and notes on Accounting mentioned in schedule 1 & 2, the said accounts give the information required by the Companies Act, 1956, in the manner so required give a true and fair view.
 - (i) In the case of the Balance Sheet, of the State of Affairs of the Company as at 31/03/2011 and;
 - (ii) In the case of the Profit and Loss Account, of the Loss of the Company for the year ended on that date.

Place :: New Delhi
Dated :: 30-05-2011

For Gaur V. K. & Company
Chartered Accountants
Sd/-
(Vinod Kr. Gaur)
Prop.

ANNEXURE TO AUDITORS' REPORT

Referred to in paragraph 3 of our Report of even date.

1. a) The company has maintained proper records of fixed assets showing full particulars including quantitative details and situation of its fixed assets.
b) According to the information and explanations given to us, the company has formulated a regular Programme of verification by which all assts of the company shall be verified in a phased manner, which in our opinion, is reasonable having regard to the size of the company and nature of its assets. To the best of our knowledge, no material discrepancies were noticed on verification conducted during the year as compared with books record.
2. Physical verification of inventory has been conducted at reasonable intervals by the management.
3. As informed, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the construction receipts. During the course of our audit, no major weakness has been observed in the internal controls.
5. According to the information and explanations given to us, there are no transactions during the year entered in the Register maintained under section 301 of the Companies Act, 1956,
6. The company has not accepted any deposits form the public with in the meaning of sections 58A of and 58AA of the Companies Act, 1956 and the rules framed there under, during the year under audit.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956. Accordingly, clause 4 (viii) of the order is not applicable.
9. a) According to the information and explanations given us, and on the basis our examination of the books of account, the company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education & protection fund, employees' state insurance, income-tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues, if and/or when applicable to it.
b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, investor education & protection fund, employees state insurance, income tax, sales tax, custom duty, excise duty and cess were in arrears, as at **31st March' 2011** for a period of more then six months from the date they became payable.
c) According to the information and explanations given to us, there are no dues of provident fund, investor education & protection fund employees state insurance, income tax, sales tax, custom duty, excise duty and cess which have not been deposited with the appropriate authorities on account of any dispute.
10. The company has taken working capital loan from bank and has not issued any debentures during the year. Accordingly, clause 2 (xi) of the Order is not applicable.
11. According to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, clause 4 (xii) of the order is not applicable.
12. The company is not a chit fund or a Nidhi/ Mutual Benefit Fund/ society. Therefore, the provisions of clause 4 (xiii) of the order are not applicable to the company.
13. According to the information and explanations given to us, the company is not dealing in shares, securities and debentures. Therefore, the provisions of clause 4 (xiv) of the order are not applicable of the company.



14. According to the information and explanations given to us, the company has given guarantee for loans taken by other company from banks and financial institutions.
15. The company has not obtained any term loan during the year. Accordingly, clause 4 (xvi) of the order is not applicable.
16. According to the information given to us, and on an overall examination of the Balance Sheet and Cash Flow Statement of the Company, we report that no funds raised on short-term basis have been utilised for long-term investment and vice versa.
17. According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
18. According to the information and explanations given to us, the company has not issued any secured debentures during the period covered by our report. Accordingly, the provisions of clause 4 (xix) of the order are not applicable to the company.
19. The company has not raised any money through a public issue during the year.
20. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place :: New Delhi
Dated :: 30-05-2011

For Gaur V. K. & Company
Chartered Accountants
Sd/-
(Vinod Kr. Gaur)

BALANCE SHEET AS ON 31ST MARCH-2011

PARTICULARS	SCH.	AS ON 31.03.2011	AS ON 31.03.2010
SOURCES OF FUNDS			
Shareholder's Fund			
Share Capital	A	92,556,000.00	92,556,000.00
RESERVE & SURPLUS			
Profit & Loss Account	B	54399534.48	45,998,065.31
Deferred Tax Liability		258988.00	30,347.00
Secured Loan	D	9,859,797.00	—
	Total Rs.	<u>157,074,319.48</u>	<u>138,584,412.31</u>
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	C	111,109,847.23	97,938,602.23
Less: Depreciation		<u>29,455,297.23</u>	<u>25,092,025.23</u>
Net Block		81,654,550.00	72,846,577.00
Investments	E	124,490.00	124,490.00
CURRENT ASSETS, LOAN & ADVANCES			
Sundry Debtors	F	38,539,134.05	61,811,693.00
Cash & Bank Balances	G	8,220,898.28	11,864,244.16
Loan & Advances	H	36,251,846.15	38,380,832.15
Stocks		<u>22,771,980.00</u>	<u>—</u>
		105,783,858.48	112,056,769.31
Less: Current Liabilities & Provisions			
Current Liabilities	I	<u>30,488,579.00</u>	<u>46,443,424.00</u>
Net Current Assets		<u>75,295,279.48</u>	<u>65,613,345.31</u>
	Total Rs.	<u>157,074,319.48</u>	<u>138,584,412.31</u>
Notes to the Accounts	N		
Significant Accounting Policies	O		

As per our Separate Report of even date attached

For & on behalf of the Board of Directors of ANS Ltd.

For Gaur V. K. & Company
Chartered AccountantsSd/-
(Vinod Kr. Gaur)
Prop.Sd/-
(Mehinder Sharma)
Managing DirectorPlace :: New Delhi
Dated :: 30-05-2011Sd/-
(Manoj Mishra)
Company SecretarySd/-
(S. R. Sahore)
Director

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH-2011

PARTICULARS	SCH.	AS ON 31.03.2011	AS ON 31.03.2010
INCOME			
Contract Receipt		67,911,405.00	99,663,306.00
Other Income	J	13,126,092.00	28,636,232.78
Agriculture Income		9,125,000.00	4,964,000.00
Work in Progress & Stocks	K	22,771,980.00	–
Total Rs.		<u>112,934,477.00</u>	<u>133,263,538.78</u>
EXPENDITURE			
Work in Progress & Stocks		–	6,315,173.00
Direct Expenses	L	89,848,909.45	110,941,212.50
Administrative Expenses	M	4,385,435.38	2,945,162.97
Agriculture Exp.		5,706,750.00	3,169,918.00
Depreciation		4,363,272.00	4,358,005.00
Total Rs.		<u>104,304,366.83</u>	<u>127,729,471.47</u>
Profit/(Loss) for the Year			
Transfer to Appropriation Account		8,630,110.17	5,534,067.31
Notes to the Accounts	N		
Significant Accounting Policies	O		

As per our Separate Report of even date attached

For & on behalf of the Board of Directors of ANS Ltd.

For Gaur V. K. & Company
Chartered Accountants

Sd/-
(Vinod Kr. Gaur)
Prop.

Sd/-
(Mehinder Sharma)
Managing Director

Place :: New Delhi
Dated :: 30-05-2011

Sd/-
(Manoj Mishra)
Company Secretary

Sd/-
(S. R. Sahore)
Director

**SCHEDULE FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT
AS ON 31ST MARCH-2011**

PARTICULARS	AS ON 31.03.2011	AS ON 31.03.2010
SCHEDULE (A) SHARE CAPITAL		
AUTHORISED CAPITAL		
12500000 Equity Shares of Rs.10/- each	125,000,000.00	125,000,000.00
250000 Preference Shares of Rs.100/-each	25,000,000.00	25,000,000.00
Total Rs.	150,000,000.00	150,000,000.00
Issued, Subscribed & Paid Up Capital		
9255600 Equity Shares of Rs.10 each fully paid up	92,556,000.00	92,556,000.00
Total Rs.	92,556,000.00	92,556,000.00
SCHEDULE (B) PROFIT & LOSS APPROPRIATION ACCOUNT		
Profit brought forwards	45,998,065.31	40,462,417.00
Add : Net Profit (Loss) during the year	8,630,110.17	5,534,067.31
Profit during the year	54,628,175.48	45,996,484.31
Less: Deferred tax liability	228641.00	1,581.00
Total Rs.	54399534.48	45,998,065.31

SCHEDULE (C) FIXED ASSETS

S.NO.	PARTICULARS	%	GROSS BLOCK			DEPRECIATION			NET BLOCK		
			COST AS AT 01-04-10	ADD.	SOLD	COST AS AT 31-03-11	UPTO 1-03-10	ADDITIONS	TOTAL UPTO 31-03-11	AS AT 1-03-11	AS AT 31-03-10
1.	Free Hold Land		40,544,651.00	-	0	40,544,651.00	0	0	0	40,544,651.00	40,544,651.00
2.	Building	10%	23,678,773.00	8,061,307.00	0	31,740,080.00	8,451,645.00	1,569,963.00	10,021,608.00	21,718,472.00	15,227,128.00
3.	Plant & Machinery	13.92%	29,428,138.23	32,142,96	0	32,642,434.23	14,936,627.23	1,947,811.00	16,884,438.23	15,757,996.00	14,491,510.00
4.	Office Equipment	13.92%	90,232.00	70050	0	160,282.00	34,634.00	16,136.00	50,770.00	109,512.00	55,598.00
5.	Furniture & Fixture	18.10%	80,001.00	0	0	80,001.00	44,583.00	5,660.00	50,243.00	29,758.00	35,419.00
6.	Computers	40%	181,370.00	71085	0	252,455.00	137,834.00	32,445.00	170,279.00	82,176.00	43,536.00
7.	Generator	13.92%	1,859,000.00	0	0	1,859,000.00	823,230.00	123,609.00	946,839.00	912,161.00	1,035,770.00
8.	Transformers	13.92%	445,500.00	0	0	445,500.00	234,870.00	24,573.00	259,443.00	186,057.00	210,630.00
9.	Lab. Equipment	13.92%	56,796.00	0	0	56,796.00	28,349.00	3,392.00	31,741.00	25,055.00	28,447.00
10.	Mobile Phone	10.00%	18,496.00	45900	0	64,396.00	4,223.00	2,354.00	6,577.00	57,819.00	14,273.00
11.	Tractor & trolly	30.00%	1,042,292.00	0	0	1,042,292.00	299,095.00	222,959.00	522,054.00	520,238.00	743,197.00
12.	Tools & Plants	13.92%	6,800.00	0	0	6,800.00	2,939.00	537.00	3,476.00	3,324.00	3,861.00
13.	Mono Block Pumps	13.92%	27,976.00	0	0	27,976.00	11,259.00	2,326.00	13,585.00	14,391.00	16,717.00
14.	Vehicle	25.89%	335,277.00	1708607	0	2,043,884.00	24,020.00	399,737.00	423,757.00	1,620,127.00	311,257.00
15.	Water Tank	13.92%	86,100.00	0	0	86,100.00	35,193.00	7,084.00	42,277.00	43,823.00	50,907.00
16.	Welding Rods	13.92%	57,200.00	0	0	57,200.00	23,524.00	4,686.00	28,210.00	28,990.00	33,676.00
	TOTAL		97,938,602.23	13,171,245.00	0	111,109,847.23	25,092,025.23	4,363,272.00	29,455,297.23	81,654,550.00	72,846,577.00

ANS LIMITED



PARTICULARS	AS ON 31.03.2011	AS ON 31.03.2010
<u>SCHEDULE (D) SECURED LOANS</u>		
Panjab National Bank (cc account)	9,859,797.00	–
Total Rs.	9,859,797.00	–
<u>SCHEDULE (E) INVESTMENT (AT COAST)</u>		
Quoted Equity Shares	124,490.00	124,490.00
Total Rs.	124,490.00	124,490.00
<u>SCHEDULE (F) SUNDRY DEBTORS</u>		
Debts outstanding for more than six months	35,814,743.05	55,546,838.00
Debts outstanding for less than six months	2,724,391.00	6,264,855.00
Total Rs.	38,539,134.05	61,811,693.00
<u>SCHEDULE (G) CASH & BANK BALANCES</u>		
Cash in Hand	1,949,478.50	1,287,062.00
Balances with Scheduled Bank	6,271,419.78	5,227,756.03
Current Account	–	–
Fixed Deposit with Banks	–	5,349,426.13
Total Rs.	8,220,898.28	11,864,244.16
<u>SCHEDULE (H) LOANS & ADVANCES</u>		
Advance recoverable in cash or kind or for value to be received	11060203.00	18,740,682.00
Adv.Income tax/ Tax deducted at Sources/duties	7,168,741.15	6,518,798.15
Advances for Land	14986907.00	11,643,907.00
Security Deposits	1,340,296.00	1,290,296.00
Staff & Other Advances	1,695,699.00	187,149.00
Total Rs.	36,251,846.15	38,380,832.15
<u>SCHEDULE (I) CURRENT LIABILITIES & PROVISIONS</u>		
Sundry Creditors for Goods, Expenses etc.	11,990,661.00	27,558,492.00
Expenses Payable	1,600,130.00	3,813,171.00
Advances & Securities	16,897,788.00	15,071,761.00
Total Rs.	30,488,579.00	46,443,424.00

PARTICULARS	AS ON 31.03.2011	AS ON 31.03.2010
<u>SCHEDULE (J) OTHER INCOME</u>		
Lease Rent		
Plant & Mach.	-	1,636,365.00
Factory Building	-	1,090,911.00
a) Dividend	348.00	203.00
b) Preservation Charges	822,545.00	22,333,097.00
c) Interest from Deposit	907,521.00	11,019.78
d) Cold Storage Charges	10,818,988.00	2,347,271.00
e) Sale of Chhilka & Empty Bags	576,690.00	1,217,366.00
f) Misc Income	1,021,182.00	-
Total Rs.	13,126,092.00	28,636,232.78
<u>SCHEDULE (K) WORK IN PROGRESS & STOCKS</u>		
Closing Stock		
Finished Goods	22771980.00	0.00
Stores & Spares, Packaging, Fuel etc.	0.00	0.00
Stocks & Work in Progress	0.00	0.00
Total Rs.	22771980.00	0.00
Opening Stock		
Finished Goods	0.00	0.00
Stores & Spares, Packaging, Fuel etc.	0.00	0.00
Work in Progress & Stocks	0.00	0.00
Total Rs.	0.00	0.00
<u>SCHEDULE (L) DIRECT EXPENSES</u>		
Raw Material Purchase	15,793,101.00	0.00
Constructions Material Purchase	25,748,247.95	39,658,406.00
Fuel & Power	4,940,906.00	7,583,448.00
Hire Charges	6,138,701.00	3,666,990.00
Repairs & Maint for Plant & Mach.	96,717.00	4,917,723.00
Repairs & Maint for Building	488,945.00	6,176,186.00
Sale Tax	461,146.00	290,873.00
Labour Exp.	13,819,438.00	9,202,807.50
Water Exp.	814,039.00	585,457.00
Tile Fixing Charges	1,561,393.00	748,756.00
Transportation for Material	8,369,042.00	10,217,809.00
Packing Material	470,881.00	414,173.00
Sub.Cont. Exp.	1,753,060.00	13,143,623.00
Staff / Labour Welfare Expenses	465,787.50	352,099.00
Salaries, Wages, Gratuity & Allowance	8,665,618.00	13,771,168.00
Contribution to Provident & other funds	261,887.00	211,694.00
Total Rs.	89,848,909.45	110,941,212.50

PARTICULARS	AS ON 31.03.2011	AS ON 31.03.2010
SCHEDULE (M) ADMINISTRATIVE EXPENSES		
Insurance Premium	128,148.00	11,633.00
Conveyance & Travelling Expenses	126,882.00	15,388.00
Vehicle running & Maint	280,957.41	205,257.59
Newspaper, Books & periodicals	850.00	1,020.00
Legal, Professional & Consultancy	311,718.00	129,794.00
Filing Fees	4,162.00	10,800.00
Freight & cartage	122,838.00	261,628.00
Audit Fees / Tax Audit Fees	52,090.00	28,090.00
Printing & Stationery	102,784.00	101,345.00
Telephone Expenses	212,706.51	114,441.00
Advertisement Expenses	71,909.00	57,190.00
Rent , Rates & Taxes	617,601.00	272,550.00
Postage & Telegrams Expenses	13,790.00	17,398.00
Miscellaneous Exp.	493,153.00	233,017.00
Electricity & Water Exp.	39,429.00	67,220.00
Listing Fee	60,665.00	83,061.00
Diwali Exp.	66,780.00	35,460.00
Trade Mark Exp.	11,000.00	250.00
AGM Expenses	20,880.00	25,289.00
Bank Charges	111,587.46	37,580.08
Tours & Travelling Exp	460,466.00	385,089.30
Mess Exp.	744,214.00	391,873.00
Repair Maint. Office	158,746.00	429,626.00
Intt. On CC A/c	159,625.00	10,780.00
Computer Repair & Maint.	12,454.00	19,383.00
Total Rs.	4,385,435.38	2,945,162.97

SCHEDULE – (N) NOTES TO THE ACCOUNTS

	Current Year (2010-11)	Previous Year (2009-10)
1. Estimated amount of contracts remaining to be executed on Capital Account and not provided for	NIL	NIL
2. Claims against the Company not acknowledged as debts	NIL	NIL
3. Contingent Liabilities, not provided for (Guarantee for the company to Financial Institution)	805.79 Lacs	805.79 Lacs

- | | | |
|-------------------------------|---------------------|--------------------|
| 4. Auditors' remuneration | | |
| i) For Audit Fees | Rs. 40,000/- | Rs. 20,000/- |
| ii) For others other services | Rs. 7,225/- | Rs. 5,500/- |
| iii) Service tax | Rs. 4,865/- | Rs. 2,590/- |
| Total | <u>Rs. 52,090/-</u> | <u>Rs.28,090/-</u> |
5. In the opinion of the management, current assets, if realised in the ordinary course of business, would yield a sum equal to their value stated in the Balance Sheet, Previous Year figures have been reworked, regrouped, rearranged and reclassified wherever necessary in order to conform to his year's presentation.
6. During April' 2005, the company purchased a Plant including Land & Building for processing Fruits and Vegetables at Karnal from M/s Jagdamba Foods (including) Land & Building) and after making necessary repairs and renewals, the plant was given on Lease to M/s Chambal Fertilizers & Chemicals Ltd for a consideration of Rs.120 Lacs per annum with effect from 1st Nov.' 2005 for a period of 2 years. M/s Chambal Fertilizers & Chemicals Ltd deposited a security of Rs.150 lacs. Lease was terminated after the expiry of 2 years in November' 2007 and a fresh lease for Land & Building and Plant & Machinery was entered into with Temptation Foods Limited for a period of ELEVEN MONTHS for a lease consideration of Rs.545454/- per MONTH for Land & Building and Rs.300000/- per MONTH for Plant & Machinery. A security amount of Rs.10100000/- bearing interest @ 8% p.a. is received from Temptation Foods Limited. The lease is further extended upto 30th June' 2009. The company has not yet returned the security amount of Rs. 150 lacs to M/s Chambal Fertilizers & Chemicals Ltd. on the expiry of Lease. The lease has not been renewed further and the company is processing vegetables & fruits for outside clients and for own production and marketing.
7. The management of the company has started the business of contractors and during the financial year 2006-07. The company executed contracts work amounting to Rs.67911405/- only during the financial year 2010-2011.
8. The company has advanced following intercorporate loans and no provision for unrealised interest is made by the company:
- a) M/s Sadhna Phosphates & Chemicals Ltd. Rs. 50 Lacs
9. No provision is made for interest payable on security of Rs. 150 Lacs received from M/s Chambal Fertilizers & Chemical Ltd.
10. Previous year's figures have been regrouped/ recast/ rearranged/ reclassified wherever necessary.
11. Additional information required under para 3 & 4 of part II of Schedule VI of the Companies Act, 1956 (As certified by the management).

A. Particulars of Licensed Capacity, Installed Capacity & Production.

- a) Licensed Capacity 3600 MT P.A.
- b) Installed Capacity 3600 MT P.A.
- c) Production

Particulars	Units	Quantity	
		Current Yr. (2010-11)	Previous Yr. (2009-2010)
i) Frozen Fruits	MT	NIL	NIL
ii) Frozen Vegetables	MT	920.08	NIL
iii) Frozen Fruit Pulp	MT	NIL	NIL

B. Particulars of Stocks & Sales

Particulars	Unit	Stock Quantity		Sales Quantity	
		Current Year (2010-11)	Previous Year (2009-10)	Current Year (2010-11)	Previous Year (2009-10)
i) Frozen Fruits	MT	NIL	NIL	NIL	NIL
ii) Frozen Vegetables	MT	920.08	NIL	NIL	NIL
iii) Frozen Fruit Pulp	MT	NIL	NIL	NIL	NIL

C. Particulars of Raw Material Purchase

Particulars	Qty. (MT)		Current Year (2010-11)	Previous Year (2009-10)
	Current Year (2010-11)	Previous Year (2009-10)	Value (Rs.)	Value (Rs.)
Fruits & Vegetables	2362.48	NIL	15793101/-	NIL

D. Value of Imports of CIF basis

	Current Year (2010-2011) (Rs.)	Previous Year (2009-2010) (Rs.)
Finished Goods	NIL	NIL
Raw Material	NIL	NIL
Machinery	1847050	NIL
Spares	NIL	NIL

E. Expenditure in Foreign Currency

	Current Year (2010-2011)	Previous Year (2009-2010)
Expenses	NIL	NIL
Purchases	NIL	NIL

F. Earnings in Foreign Currency

	Current Year (2010-2011)	Previous Year (2009-2010)
Expenses	NIL	NIL

G. Raw Material Consumed

Particulars	Qty. (MT)		Current Year Value (Rs.) (2010-11)	Previous Year Value (Rs.) (2009-10)
	Current Year (2010-11)	Previous Year (2009-10)		
Indigenous	2362.48	NIL	15793101/-	NIL
Imported	NIL	NIL	NIL	NIL

SCHEDULE – (O)

SIGNIFICANT ACCOUNTING POLICES

1. BASIS OF ACCOUNTING

The Accounts are prepared in accordance with generally accepted accounting principles and also in accordance with the requirement of the Companies Act, 1956. The company follows accrual method of accounting.

2. FIXED ASSETS

Fixed Assets are stated at their cost of acquisition (Cost of purchase and expenditure to put the assets into use).

3. DEPRECIATION

Depreciation on assets has been provided on written down value method at the rates prescribed in Schedule XIV of the Companies Act, 1956.

4. FOREIGN CURRENCY TRANSACTION

Foreign currency transactions were conducted by the company during the year and recorded at the prevailing rate at the date of transaction.

5. INVENTORIES

The stocks are valued follows:-

- i) Raw Material- at cost
- ii) Finished Goods- at cost or market price which ever is less
- iii) Semi Finished- at estimated value

6. MISCELLANEOUS EXPENDITURE

----- NIL -----

7. INVESTMENTS

Investments are stated at cost.

8. REVENUE RECOGNITION

Revenue from the sales, contract receipts & other income (Misc. Income) is recognised when no significant uncertainty exists regarding the amount of consideration that will be derived from rendering the service.

9. EMPLOYEES RETIREMENT BENEFITS

Company's contribution of provident fund are charged to Profit and Loss Account, Gratuity benefits at the time of retirement are charged to Profit & Loss Account on the basis of actuarial valuation.

10. LEASE ACCOUNTING

The lease agreement with temptation foods limited was not renewed after 30th June' 2009.

11. ACCOUNTING FOR TAXES ON INCOME

The deferred tax liability for the timing difference of Depreciation for the year ending on 31.03.11 worked out as Rs. 228641/- (Rs. 1581) is debited to Profit & Loss Appropriation Account & balance as on 31.03.11 is shown as deferred tax liability in Balance Sheet.

12. SEGMENT DISCLOSURES

The company has ventured into four segments, the receipt & Direct Expenditure of each are as follows:-

	2010-11	2009-10
a) Export Sales	NIL	NIL
Import for Re-Export	NIL	NIL
b) Contract Receipts	67911405	9,96,63,306
Direct Expenses	64298405	4,93,36,636.00
c) Lease of Factory Building and Plant & Mach	NIL	9,61,89,994
Processing & cold storage charges [receipts]	13126092	27,27,276
Direct Expenses	7996159	2,58,97,744
Dep. of factory, Plant & Mach.	3531183	40,86,907
d) Agricultural produce	9125000	49,64,000
Agricultural exp	5706750	31,69,918

13. RELATED PARTY TRANSACTIONS

The company has entered into transactions with the companies/ firms/ others in which the Directors are interested. The details are as follows: -

a) ANS Infrastructure Pvt. Ltd	29,43,000.00	Adv. for Purchase of Land
b) Veenavadini Properties Pvt Ltd.	91,00,000.00	Adv. for purchase of Land
c) M-Tech Developers Ltd	29,43,907.00	Adv. for purchase of Land
d) Rajesh Sharma	2,84,621.00	Adv. for purchase of Land

As per information received the above transactions were deemed to have been carried out at the prevailing market price

As per our Separate Report of even date attached

For & on behalf of the Board of Directors of ANS Ltd.

For Gaur V. K. & Company
Chartered Accountants

Sd/-
(Vinod Kr. Gaur)
Prop.

Sd/-
(Mehinder Sharma)
Managing Director

Place :: New Delhi
Dated :: 30-05-2011

Sd/-
(Manoj Mishra)
Company Secretary

Sd/-
(S. R. Sahore)
Director

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
AS PER PART IV OF SCHEDULE VI OF THE COMPANIES ACT. 1956**

I. REGISTRATION DETAILS

Registration No.	:	05-32362	State Code	:	05
Balance Sheet Date	:	31.03.2011			

II. CAPITAL RAISED DURING THE YEAR (Amount in Rs. Thousands)

Public Issue	:	Nil	Right Issue	:	Nil
Bonus Issue	:	Nil	Private placement	:	Nil

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Amount in Rs. Thousands)

Total Liabilities	:	157074	Total Assets	:	157074
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Sources of Funds

Paid-up Capital	:	92556	Reserve & Surplus	:	54658
Secured Loans	:	9859	Unsecured Loan	:	NIL

Application of Funds

Net Fixed Assets	:	81655	Investments	:	124
Net Current Assets	:	75295	Misc. Expenditure	:	NIL
Accumulated Losses	:	NIL			

IV. PERFORMANCE OF COMPANY (Amount in Rs. Thousands)

Turnover	:	112934	Total Expenditure	:	104304
Profit/(Loss) before tax	:	8630	Profit/(Loss) after tax	:	8630
Earning per share	:	0.93	Dividend Rate %	:	NIL

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/ SERVICES OF COMPANY (AS PER MONETARY TERMS)

Item Code No. (ITC Code)	:	No manufacturing activities carried out by the Company.
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Production Description

Item Code No. (ITC Code)	:	Earth Work (Construction)
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Production Description

Item Code No. (ITC Code)

Production Description

As per our Separate Report of even date attached

For & on behalf of the Board of Directors of ANS Ltd.

For Gaur V. K. & Company
Chartered AccountantsSd/-
(Vinod Kr. Gaur)
Prop.Sd/-
(Mehinder Sharma)
Managing DirectorPlace :: New Delhi
Dated :: 30-05-2011Sd/-
(Manoj Mishra)
Company SecretarySd/-
(S. R. Sahore)
Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2011

PARTICULARS	Year ended March 31' 2011 (Rs. In Lacs)	Year ended March 31' 2010 (Rs. In Lacs)
A. CASH FLOW FROM OPERATIVE ACTIVITIES:		
Net Profit before tax	86.30	55.34
Adjustment for:		
Depreication	43.63	43.58
Preliminary Expenses, Deferred Expenses & Public Issue Expenses written off	129.93	98.92
Profit from Sale of Fixed Assets	-	-
Banking Cash Transaction Tax	-	-
FBT	-	0
Working Capital adjustment	-34.65	-11.84
Net cash from operating activities	95.28	87.08
B. CASH FLOW FORM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-131.71	-27.94
Sale of Fixed Assets	-	-
Investment		
C. CASH FROM FINANCING ACTIVITIES		
Addition in Unsecured Loan	0.00	0.00
	0.00	0.00
Net decreased in Cash & Cash equivalents	-36.43	59.14
Cash & Cash equivalents at Beginning of the yr.	118.64	59.50
Cash & Cash equivalents at Close of the yr.	82.21	118.64

As per our Separate Report of even date attached

For & on behalf of the Board of Directors of ANS Ltd.

For Gaur V. K. & Company
Chartered Accountants

Sd/-
(Vinod Kr. Gaur)
Prop.

Sd/-
(Mehinder Sharma)
Managing Director

Place :: New Delhi
Dated :: 30-05-2011

Sd/-
(Manoj Mishra)
Company Secretary

Sd/-
(S. R. Sahore)
Director



AUDITORS' CERTIFICATE

We have examined the above Cash Flow Statement of ANS Limited for the year ended on 31st March, 2011. The statement has been prepared in accordance with Clause-32 of the Listing Agreement entered into with the Stock Exchanges and it is based on and in agreement with corresponding Balance Sheet and Profit & Loss Account of the Company covered by the report dated 30th May, 2011 to the members of the Company.

For Gaur V.K. & Company
Chartered Accountants

Date :: 30-05-2011
Place :: New Delhi

Sd/-
(Vinod Kr. Gaur)
Prop.

ANS LIMITED

Regd. office: 136 KM, Village & Post Office- Shamgarh, Dist. - Karnal, Haryana-132116

ATTENDANCE SLIP

(Please complete this Attendance Slip and hand it over at the entrance of the meeting hall)

I, hereby record my presence at the 17th Annual General Meeting of the Company held on Friday, the 30th day of September, 2011 at 11.30 A.M. at 136 KM, Village & Post office - Shamgarh, Dist. - Karnal, Haryana-132116.

Name of shareholder / Proxy.....

No. of Shares held.....Regd. Folio No.....

Signature of Shareholder / proxy.....

ANS LIMITED

FORM OF PROXY

Regd. Folio NoNo. of shares held.....

I/We.....of.....being a member(s) of ANS LIMITED hereby appoint.....of.....or failing him / her.....ofas my/our proxy to vote for me / us and on behalf my / our at the 17th Annual General Meeting of the Company to be held on Friday, the 30th day of September,2011 and at any adjournment thereof.

Signed thisday of.....2011

Place:

Affix Rs. 1.00
Revenue
Stamp

NOTE: The proxy form must be deposited at the Registered office of the Company not less than 48 hours before the time for holding the meeting. Proxy need not be member of the Company.



If undelivered please return to:

ANS LIMITED

136 KM, Village & Post office - Shamgarh,
Dist.-Karnal, Haryana-132116