

GUJARAT INVESTA LTD.

18th Annual Report

2009-2010

# **GUJARAT INVESTA LIMITED**

## **BOARD OF DIRECTORS**

Sri Purushottam Agarwal  
Sri Anjani R. Agarwal  
Sri Krishnakant Goyal  
Sri Anandkumar Agarwal

## **BANKERS**

Union Bank of India

## **AUDITORS**

LUNIA & COMPANY,  
Chartered Accountants,  
B12, Harekrishna Complex,  
Opp: Apsara Cinema,  
Ahmedabad - 380 028

## **REGISTERED OFFICE**

3 & 4, Shivalik Plaza,  
Opp. Atira, Ambawadi,  
Ahmedabad - 380 015

## **REGISTRARS AND TRANSFER AGENTS**

Sharepro Services (India) Private Limited  
Regd. Office : 13AB, Samhita Warehousing Complex,  
2nd Floor, Saklnaka Telephone Exchange Lane,  
Off Andheri Kurla Road, Saklnaka Andheri East,  
Mumbai - 400 072

**ANNUAL REPORT AND ACCOUNTS 2009-2010**

**NOTICE TO MEMBERS**

NOTICE is hereby given that the 18th Annual General Meeting of the Members of GUJARAT INVESTA LIMITED will be held on Thursday the 30th day of September 2010 at 10.30 A.M. at 3 & 4, Shivalik Plaza, Opp Atira, Ambawadi, Ahmedabad - 380 015 to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2010 and the Profit and Loss Account for the year ended on that date and the report of Directors and Auditors thereon.
2. To appoint a director in place of Shri Krishnakant Goyal who retires by rotation and being eligible has offered himself for re-appointment.
3. To appoint Auditors and to authorise the Board of Directors to fix their remuneration.

By order of the Board

Chairman

**Registered Office:**

3 & 4, Shivalik Plaza,  
Opp Atira, Ambawadi,  
Ahmedabad - 15  
The 28th August, 2010

NOTES

- a) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

A proxy form, duly completed and stamped, must reach the registered Office of the Company not less than 48 hours before the aforesaid meeting.

- b) Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting, so as to enable the Management to keep the information ready. Replies will be provided only at the meeting.
- c) Members are requested to notify the Company of any changes in their address (in full) with the postal area pin code number, quoting their folio numbers.
- d) Register of Members of the company will remain closed from Tuesday the 28th day of September, 2010 to Thursday the 30th day of September 2010 both days including.

**DIRECTORS' REPORT TO THE SHAREHOLDERS**

The Directors have pleasure in submitting their 18th Annual Report and Accounts for the year ended 31st March 2010.

**FINANCIAL RESULTS**

	Year ended 31st March, 2010 (Rupees in Lacs)	Year ended 31st March, 2009 (Rupees in Lacs)
Sales & Operating Income	816.99	760.36
Operating Profit	6.31	5.16
Depreciation & Preliminary Exp.	3.20	3.20
Profit Before Tax	3.11	1.96
Provision for Taxes	1.40	0.93
Profit after Tax	1.71	1.03
Short/Excess provision for previous year	0.13	-0.07
Balance Brought Down	119.18	118.22
Balance carried to Balance Sheet	121.02	119.18

**OPERATING PERFORMANCE**

The working of the company has resulted in a net profit after tax of Rs. 1.71 Lacs compared to Rs. 1.03 Lacs of the previous year.

**DIVIDEND**

The directors do not recommend any dividend looking to the meager profit earned by the company.

**EMPLOYEES**

There were no employees drawing remuneration in excess of the limit prescribed under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

**DIRECTORS**

Sri Krishnakant Goyal retires by rotation and being eligible has offered himself for re-appointment.

**AUDITORS**

Lunia & Company, Chartered Accountants, auditors of the Company will be retiring at the ensuing Annual General Meeting. Being eligible, they have offered themselves for reappointment.

## GUJARAT INVESTA LIMITED

### FIXED DEPOSITS

The company has not accepted any fixed deposits from general public.

### DIRECTOR'S RESPONSIBILITY STATEMENT

The Directors report:

- I. that in preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from same.
- II. that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2010 year ended on that dated and of the profit of the company for that period;
- III. that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV. that the Directors have prepared the annual accounts on a going concern basis.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING & OUTGOINGS

Information pursuant to Section 217 (1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to the foregoing matters is given hereunder.

a) Conservation of energy	Nil
b) Technology absorption, research & development	Nil
c) Foreign Exchange earning & outgoings	Nil

Place : Ahmedabad  
Dated : the 28th August, 2010

For and on behalf of Board of Directors

Sd/-  
Purushottam Agarwal

**REPORT ON CORPORATE GOVERNANCE:**

Company's philosophy on Code of Governance

The company follows the theme of changing in tune with times to continue the race without any major hurdle and attempts to cover all aspects of reporting in transparent and fair manner keeping the basic principles of good corporate governance.

**BOARD OF DIRECTORS:**

Composition, Attendance and Information of other Directorship /Committee Membership:

Name of the Directors	Category	No of other Directorship in public or private Limited Companies	No of other Board/ Committees of which he is Member Chairman	Attendance at last AGM held on 30th Sept. 2008	Attendance at Board Meeting
Purushottam Agarwal	Promoter	3	1	Yes	Yes
Anandkumar Agarwal	Director	Nil	Nil	Yes	Yes
Krishnakant Goyal	Director	2	Nil	Yes	Yes
Anjani R. Agarwal	Promoter	3	1	Yes	Yes

**AUDIT COMMITTEE**

The terms of reference of the Audit Committee include the matters specified under Clause 46 (II)(D) of the Listing Agreement as well as in Section 292A of the Companies Act, 1956.

The Company has complied with the requirements of Clause 49(II)(A) as regards the composition of the Audit Committee.

The Audit Committee comprises two Independent Non-Executive Directors and one Whole Time Director. During the financial year ended March, 2010, and up to report, the committee met four times on May, 25, 2009, July, 13, 2009, October, 26, 2009 and January 19, 2010. The attendance of each member of the committee is given below:

Name of the Director	Chairman/Member	Category	No of Mtgs attended
Purushottam R. Agarwal	Chairman	Executive Director	4
Krishnakant Goyal	Member	Non Executive	4
Anand Agarwal	Member	Non Executive	4

The Composition of the Audit Committee meets the stipulated minimum requirement of Independent Directors.

## GUJARAT INVESTA LIMITED

### MEETINGS:

During the Financial year 2009-10, the Board met 13 times on the following dates:

29/04/2009	15/09/2009
04/05/2009	30/10/2009
30/05/2009	28/11/2009
30/06/2009	30/12/2009
31/07/2009	30/01/2010
30/08/2009	15/02/2010
	30/03/2010

The relevant information about the directors seeking appointment/ reappointment at the 17th Annual General Meeting has been incorporated in the notice of the 18th Annual General Meeting.

### GENERAL BODY MEETINGS:

Details of last three General Body Meetings are as under:

Type of Meeting	Date of Meeting & Place	Time
15th AGM	Saturday, 29th September, 2007 at 3 & 4, Shivalik Plaza, Opp Atira, Ambawadi, Ahmedabad - 380015	11.00 A.M.
16th AGM	Tuesday, 30th September, 2008 at 3 & 4, Shivalik Plaza, Opp Atira, Ambawadi, Ahmedabad - 380015	10.30 A.M.
17th AGM	Saturday, 26th September, 2009 at 3 & 4, Shivalik Plaza, Opp Atira, Ambawadi, Ahmedabad - 380015	10.30 A.M.

The shareholders passed all the Resolutions set out in the respective notices. No resolution had been put through Postal Ballot.

### DISCLOSURES:

- i) During the year under review, the Company had not entered into any materially significant transaction with any related party that may have potential conflict with the interest of the Company at large. The transactions with related parties, in normal course of business, have been disclosed separately in Notes on Accounts.
- ii) There have been no major instances of non compliance by the Company on any matter related to capital market. No penalties, strictures have been imposed by any Stock Exchange, SEBI and/or any other statutory authority, on any matter related to capital markets, during last three years.



- iii) The Company financial statements are prepared as per Accounting Standard and the accounting principles generally accepted in India.

**MEANS OF COMMUNICATION:**

The quarterly results of the company are generally published in "Western Times Gujarati Daily" and "Western Times English Daily" (news papers). During the year under review, the company had not sent quarterly/half yearly report to the shareholders and the company had not made any presentation to institutional investors or analysts.

**GENERAL SHAREHOLDER INFORMATION**

Annual General Date : Thursday the 30th day of September, 2010

Meeting : Time : 10.30 A.M.

Venue : 3 & 4, Shivalik Plaza,  
Opp Atira, Ambawadi,  
Ahmedabad - 380 015

Financial Calendar: : Year ending March, 31.

**Financial Results for the three months ending (Tentative) :**

30th June, 2010 : Last Week of July, 2010

30th September, 2010 : Last Week of October, 2010

31st December, 2010 : Last Week of January, 2011

31st March, 2011 : Last Week of April, 2011

18th Annual General Meeting: 30th day of September, 2010

Date of Book Closure : 28th day of Tuesday, 2010 to Thursday 30th Day of September 2010 (both days inclusive)

**Market Price Data**

Months	Month's High in Rs.	Month's Low in Rs.	Months	Month's High in Rs.	Month's Low in Rs.
April, 09	12.25	11.64	October,09	9.97	6.26
May,09	11.06	9.04	November,09	7.31	5.70
June,09	9.25	8.46	December,09	10.71	7.67
July,09	11.18	10.15	January,10	9.13	7.20
August,09	10.63	10.50	February,10	8.96	7.55
September,09	10.45	9.05	March,10	8.74	7.61

## GUJARAT INVESTA LIMITED

### Listed on Stock Exchanges & Stock Code:

1. Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Script Code No. 531341

Demat ISIN Number in NSDL and CDSL : INE373D-01017

The company has paid listing fee for the financial year 2010-11 to the Stock exchanges.

### Registrars & Share Transfer Agents

Sharepro Services (India) Private Limited

Regd. Office : 13AB, Samhita Warehousing Complex,  
2nd Floor, Saklnaka Telephone Exchange Lane,  
Off Andheri Kurla Road, Saklnaka Andheri East,  
Mumbai - 400 072

Share Transfer System : The transfer of shares is effected by the Registrars after the approval of the Board of Director. It generally takes 2 weeks time for processing.

### Distribution of Shareholding as on 31st March, 2010:

Sr. No.	Category of Shareholders	No of Shareholders	Percentage of Shareholders	No of Share held	Percentage of shareholding
1	1-500	635	63.95	191449	2.55
2	501-1000	202	20.34	169488	2.26
3	1001-2000	53	5.34	83859	1.12
4	2001-3000	24	2.42	62381	0.83
5	3001-4000	11	1.11	38209	0.51
6	4001-5000	5	0.5	24185	0.32
7	5001-10000	21	2.11	140558	1.87
8	10001-99999999	42	4.23	6799771	90.54
Total		970	100	7509900	100

**Categories of Shareholders as on 31st March, 2010**

Category	Percentage of Shareholding	No. of Shares held
Promoters	57.90	4347919
Resident Individuals	26.93	2022341
Bodies Corporate	15.13	1136040
Non Resident Indians	0.04	3600
<b>Total</b>	<b>100</b>	<b>7509900</b>

**Dematerialisation of Shares:**

The equity shares of the company are under the list of compulsory delivery in dematerialised form by all investors and the ISIN allotted by NSDL and CSDL is INE373D01017. About 96.97% of the total equity have been dematerialised upto 31.3.2010.

There were no outstanding GDR/ADR/Warrants or any convertible instruments as on 31.03.2010

**Address for Correspondence:**

Share related queries/correspondence may please be addressed to Registrars and Share Transfer Agents at address as above **OR**

**Gujarat Investa Limited,  
3 & 4, Shivalik Plaza, Opp Atira, Ambawadi, Ahmedabad - 380 015**

**Non Mandatory Requirements:**

The company has not adopted non mandatory requirements as mentioned in Clause 49 of the Listing Agreement.

For and on behalf of the Board,

Ahmedabad

Date : 28th August, 2010

Purushottam Agarwal

## GUJARAT INVESTA LIMITED

### Certification by the Managing Director and CEO of the Company

I, Purshottam R. Agarwal, Executive Director and CEO of the Company, to the best of my knowledge and belief, declare that all the board members and senior managerial personnel have affirmed compliance with Code of Conduct for the financial year ended 31st March, 2010.

For and on behalf of the Board,

Ahmedabad

Date : 28th August, 2010

Managing Director

### CERTIFICATE ON CORPORATE GOVERNANCE: TO THE MEMBERS OF GUJARAT INVESTA LIMITED

We have examined the compliance conditions of Corporate Governance by Gujarat Investa Limited for the year ended 31st March, 2010, as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Lunia & Company,  
Chartered Accountants,  
Firm Registration No. 116436W

Ahmedabad,

Date : 28th August, 2010

(R. C. Lunia),  
Partner  
Membership No. F-12729

**AUDITORS' REPORT**

Auditors Report to the members of Gujarat Investa Limited

1. We have audited the attached Balance-Sheet of Gujarat Investa Limited Ahmedabad as at 31st March, 2010 and relative Profit & Loss Account of the Company for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the management of the Company. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provided a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government Of India in terms of Sub Section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to above, we report that:
  - i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii. In our opinion, proper Books of Account as required by Law have been kept by the Company so far as appears from our examination of those books;
  - iii. The Balance-Sheet and Profit & Loss Account referred to in this report are in agreement with the Books of Accounts of the Company.
  - iv. In our opinion, the Profit & Loss Account and Balance Sheet comply with the mandatory Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act 1956.
  - v. Based on the representation received from the Directors of the Company as on 31st March, 2010, and taken on record by the Board of Directors of the Company, we report that none of the Directors of the Company are disqualified as on 31st March,

2010 from being appointed as directors in terms of clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956.

- vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and other notes thereon give the information required by The Companies Act, 1956 ('the Act') in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in india:
- a) In the case of Balance Sheet, of the State of Affairs of the Company as at 31st March, 2010 and
  - b) In the case of Profit & Loss Account, of the Profit for the year ended on that date.

For Lunia & Company,  
Chartered Accountants,  
Firm Registration No. 116436W

Ahmedabad,  
Date : 28th August, 2010

(R. C. Lunia),  
Partner  
Membership No. F-12729

**ANNEXURE REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2010 OF M/S GUJARAT INVESTA LIMITED**

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of audit, we state that:

1. a) The Company has maintained proper records showing full particulars, including quantitative detail and situation of its fixed assets.
- b) The fixed assets have been physically verified during the year by the management in accordance with a program of verification, the frequency of which is reasonable. According to the information given to us, no material discrepancies were noticed on such verification.
- c) The Company has not disposed off any substantial part of its fixed assets.
2. In respect of the inventories:
  - a) as explained to us, inventories were physically verified during the year by the management at reasonable intervals.
  - b) In our opinion and according to the information and explanations given to us, the procedure of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the Company and the nature of its business.
  - c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
3. (a) According to the information and explanations given to us, the Company has granted/taken unsecured loans to/from Companies, firms and other parties covered in the register maintained under Section 301 of the Companies Act, 1956. The detail of such loans granted and taken are as under:
 

Loans taken/repayment received:	Rs. 86011752
Loans granted/repaid:	Rs. 134042795
Maximum Balance during the year :	Rs. 178061060 Dr.
Outstanding at the year end:	Rs. 91330030 Dr.
- b) In case of the aforesaid unsecured loans granted and taken to/from Companies etc. covered in the register maintained under Section 301 of the Companies Act, 1956, the rate of interest and the other terms and conditions are not prima-facie prejudicial to the interest of the Company.
- c) In case of the aforesaid unsecured loans granted and taken to/from Companies, Firms and other parties covered in the register maintained under Section 301 of the Companies Act, 1956, the repayment of principal amount and interest is regular.

## GUJARAT INVESTA LIMITED

4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business. During the course of our audit, no major weakness has been noticed in the internal controls and there is no continuing failure for the same.
5. (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need be entered into the register maintained under Section 301 have been so entered.  
b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 and exceeding the value of five lakh rupees in respect of any party during the year are reasonable having regard to the prevailing market price at the relevant time.
6. The Company has not accepted any deposits from the public during the year.
7. The Company has an internal audit system commensurate with the size and nature of the Company's business.
8. The maintenance of the cost records has not been prescribed by the Central Government Under Section 209 (1) (d) of the Companies Act, 1956, for the year under review.
9. Statutory and other dues:
  - a) According to information and explanations given to us Provident Fund and Employee's State Insurance Scheme are not applicable to the Company.
  - b) According to the information and explanations given to us and the records examined by us, the company is regular in depositing undisputed statutory dues including Income-Tax, Sales-Tax, Custom Duty and Excise Duty and there were no undisputed statutory dues outstanding as on 31st March, 2010 for a period of more than six months from the date they became payable.
10. The company does not have accumulated losses at the end of the year. The company has not incurred any cash loss during the financial year.
11. Based on the information and explanations given to us, the Company has not defaulted in repayment of any dues to financial institutions and banks.
12. Based on our examination of the records and the information and explanations given to us, the Company has not granted any loans and/or advances on the basis of security by way of pledge of shares, debentures and other similar securities.
13. To the best of our knowledge and belief and according to the information and explanations given to us, the company has maintained proper records of the transactions for dealing in



shares, securities and other investments and timely entries have been made therein. The shares, securities and other investments have been held by the company in its own name.

14. The company is not a chit fund, nidhi, mutual benefit fund or a society.
15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
16. According to the information and explanations given to us, the company has not raised any working capital loan. Therefore, the question of its use does not arise.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short term basis have been used for long term investment by the company or vice-versa.
18. The Company has made preferential allotment of Equity shares during the year.
19. During the year covered under the audit report the company has not issued any secured debentures.
20. The company has not raised any money by public issue during the year covered by our report.
21. As per the information given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For LUNIA & COMPANY,  
Chartered Accountants,  
Firm Registration No. 116436W

Ahmedabad,  
Date : 28th August, 2010

(R. C. Lunia),  
Partner  
Membership No. F-12729

**GUJARAT INVESTA LIMITED**

**BALANCE SHEET AS AT 31ST MARCH, 2010**

	SCHEDULES	AS AT 31.03.2010 Rs.	AS AT 31.03.2009 Rs.
<b>SOURCES OF FUNDS :</b>			
SHARE CAPITAL	A	75,099,000	75,099,000
APPLICATION MONEY - DEBENTURE WARRANTS		2,340,655	2,340,655
RESERVES & SURPLUS	B	20,357,768	20,172,418
UNSECURED LOANS	C	14,639,117	36,944,500
		<u>112,436,540</u>	<u>134,556,573</u>
<b>APPLICATION OF FUNDS :</b>			
FIXED ASSETS	D	2,009,853	2,006,553
GROSS BLOCK		1,932,773	1,741,679
LESS: DEPRECIATION		77,080	264,874
NET BLOCK		81,970,000	81,970,000
INVESTMENTS	E	81,970,000	81,970,000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES :</b>			
SUNDRY DEBTORS	F	5,171,651	1,230,280
STOCK IN TRADE	G	3,610,199	5,387,186
CASH & BANK BALANCES	H	100,896	205,616
LOANS AND ADVANCES	I	96,857,507	45,984,746
		<u>105,740,253</u>	<u>52,807,829</u>
LESS: CURRENT LIABILITIES AND PROVISIONS	J	75,739,124	1,003,903
NET CURRENT ASSETS		30,001,129	51,803,925
MISCELLANEOUS EXPENDITURE	K	388,331	517,774
		<u>112,436,540</u>	<u>134,556,573</u>
NOTES ON ACCOUNT	Q		

AS PER OUR SEPARATE REPORT OF EVEN DATE,  
**FOR LUNIA & COMPANY,**  
Chartered Accountants,  
Firm Registration No. 116436W

**(R. C. LUNIA),**  
PARTNER,  
Membership No. F-12729  
AHMEDABAD,  
THE 28TH August, 2010

ON BEHALF OF BOARD  
SHRI PURSHOTTAM AGARWAL  
SHRI ANJANI AGARWAL  
SHRI ANAND AGARWAL  
SHRI KRISHNAKANT GOYAL

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010**

	SCHEDULES	AS AT 31.03.2010 Rs.	AS AT 31.03.2009 Rs.
<b>INCOME :</b>			
SALES	L	81,583,578	75,441,056
OTHER INCOME	M	115,391	594,815
INCREASE (DECREASE) IN STOCK	N	<u>(1,776,987)</u>	<u>2,280,255</u>
		<u>79,921,982</u>	<u>78,316,126</u>
<b>EXPENDITURE :</b>			
PURCHASES	O	73,586,207	74,095,660
LOSS ON SHARES		0	1,490,541
FEES FOR INCUBATOR EQUITY PORTFOLIO		0	504,224
ADMINISTRATIVE EXPENSES	P	1,636,495	1,709,952
INTEREST PAID		4,066,999	0
DEPRECIATION		191,095	191,214
PRELIMINARY EXPENSES WRITTEN OFF		<u>129,443</u>	<u>129,443</u>
		<u>79,610,239</u>	<u>78,121,033</u>
NET PROFIT BEFORE TAX FOR THE YEAR		311,743	195,093
PROVISION FOR TAXATION		140,000	100,000
DEFERRED TAX LIABILITY		0	(13,505)
FRINGE BENEFIT TAX		0	6,000
NET PROFIT AFTER TAX		171,743	102,598
BALANCE BROUGHT DOWN		<u>11,916,917</u>	<u>11,821,832</u>
		12,088,661	11,924,429
SHORT TAX PROVISIONS OF EARLIER YEARS		<u>13,607</u>	<u>(7,512)</u>
BALANCE CARRIED TO BALANCE SHEET		<u>12,102,268</u>	<u>11,916,917</u>
BASIC AND DILUTED EARNING PER SHARE (IN RS.)		<u>0.02</u>	<u>0.01</u>
NOTES ON ACCOUNT	Q		

AS PER OUR SEPARATE REPORT OF EVEN DATE,  
**FOR LUNIA & COMPANY,**  
 Chartered Accountants,  
 Firm Registration No. 116436W

**(R. C. LUNIA),**  
 PARTNER,  
 Membership No. F-12729  
 AHMEDABAD,  
 THE 28TH August, 2010

ON BEHALF OF BOARD  
 SHRI PURSHOTTAM AGARWAL  
 SHRI ANJANI AGARWAL  
 SHRI ANAND AGARWAL  
 SHRI KRISHNAKANT GOYAL

**GUJARAT INVESTA LIMITED**

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2010 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE

	AS AT 31.03.2010 Rs.	AS AT 31.03.2009 Rs.
<b>SCHEDULE 'A' : SHARE CAPITAL :</b>		
AUTHORISED :		
1,00,00,000 ( PREVIOUS YEAR 100,00,000) EQUITY		
SHARES OF RS. 10 EACH	<u>100,000,000</u>	<u>100,000,000</u>
ISSUED, SUBSCRIBED AND PAID UP :		
75,09,900 (PREVIOUS YEAR 75,09,900) EQUITY		
SHARES OF RS. 10 EACH FULLY PAID	<u>75,099,000</u>	<u>75,099,000</u>
	<u>75,099,000</u>	<u>75,099,000</u>
<b>SCHEDULE 'B' : RESERVES &amp; SURPLUS :</b>		
SHARE PREMIUM	8,255,500	8,255,500
PROFIT & LOSS ACCOUNT	12,102,268	11,916,917
	<u>20,357,768</u>	<u>20,172,417</u>
<b>SCHEDULE 'C' : UNSECURED LOANS :</b>		
INTERCORPORATE LOANS	14,639,117	36,944,500
	<u>14,639,117</u>	<u>36,944,500</u>

**SCHEDULE 'D'- FIXED ASSETS & DEPRECIATION :**

SR.	DETAIL OF	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			AS AT 01.04.2009 RS.	ADDITION DURING THE YEAR RS.	DEDUCTIONS DURING THE YEAR RS.	TOTAL 31.03.2010 RS.	AS AT 01.04.2009 RS.	ADDITION DURING THE YEAR RS.	DEDUCTIONS DURING THE YEAR RS.	TOTAL 31.03.2010 RS.	AS AT 31.03.2010 RS.	AS AT 31.03.2009 RS.
1	MOTOR CAR	9.50	1,788,438	0	0	1,788,438	1,598,987	169,902	0	1,768,889	19,549	189,451
2	MOTOR CYCLE	9.50	118,529	0	0	118,529	82,700	11,260	0	93,960	24,569	35,829
3	SCOOTER	9.50	29,200	0	0	29,200	26,794	2,405	0	29,199	1	2,405
4	MOBILE PHONES & TELEPHONES	10.34	70,386	3,300	0	73,686	33,197	7,528	0	40,725	32,961	37,189
	TOTAL		2,006,553	3,300	0	2,009,853	1,741,678	191,095	0	1,932,773	77,080	264,875
	PREVIOUS YEAR		2,006,553	0	0	2,006,553	1,550,465	191,214	0	1,741,679	264,874	456,088

**GUJARAT INVESTA LIMITED**

	ASAT 31.03.2010 Rs.	ASAT 31.03.2009 Rs.
<b>SCHEDULE 'E' : INVESTMENTS :</b>		
<b>SHARES - VALUED AT COST :</b>		
<b>B) UNQUOTED :</b>		
AMBUJA SYNTHETICS LTD 15000 EQUITY SHARES (PREVIOUS YEAR 15000) OF RS. 10 EACH	150,000	150,000
V.R. POLYFAB PRIVATE LIMITED 70,000 EQUITY SHARES (PREVIOUS YEAR 70,000) OF RS. 10 EACH	700,000	700,000
AMAN GLOBAL INFRATECH PRIVATE LIMITED 1,00,000 EQUITY SHARES (PREVIOUS YEAR 100000) OF RS. 10 EACH	10,000,000	10,000,000
ANUNAY FAB LIMITED 27,12,000 EQUITY SHARES (PREVIOUS YEAR 20,12,000) OF RS. 10 EACH	71,120,000	36,120,000
TOTAL "B"	<u>81,970,000</u>	<u>46,970,000</u>
C) SHARE APPLICATION MONEY	0	35,000,000
TOTAL A + B + C	<u>81,970,000</u>	<u>81,970,000</u>
<b>SCHEDULE 'F' : SUNDRY DEBTORS :</b>		
O/S FOR MORE THAN SIX MONTHS - CONSIDERED GOODS	0	0
OTHERS - CONSIDERED GOODS	5,171,651	1,230,280
	<u>5,171,651</u>	<u>1,230,280</u>
<b>SCHEDULE "G" - STOCK IN TRADE :</b>		
(AS TAKEN, VALUED AND CERTIFIED BY A DIRECTOR)		
STOCK OF SECURITIES	3,610,199	5,387,186
	<u>3,610,199</u>	<u>5,387,186</u>

**GUJARAT INVESTA LIMITED**

	ASAT 31.03.2010 Rs.	ASAT 31.03.2009 Rs.
<b>SCHEDULE 'H' : CASH AND BANK BALANCES :</b>		
CASH IN HAND	63,916	51,296
CASH AT BANK - IN CURRENT ACCOUNT WITH SCHEDULED BANKS	36,980	154,321
	<u>100,896</u>	<u>205,616</u>
<b>SCHEDULE 'I' : LOANS AND ADVANCES :</b>		
INTERCORPORATE & OTHER LOANS	96,141,288	45,028,950
OTHER DEPOSITS	18,140	18,140
ADVANCES FOR REAL ESTATE	187,500	187,500
INCOME TAX REFUNDABLE	165,733	0
TAX DEDUCTED AT SOURCE	344,846	750,156
	<u>96,857,507</u>	<u>45,984,746</u>
<b>SCHEDULE 'J' : CURRENT LIABILITIES AND PROVISIONS :</b>		
<b>CURRENT LIABILITIES :</b>		
CREDITORS FOR GOODS	74,794,014	294,448
CREDITORS FOR EXPENSES	355,354	494,068
TAX DEDUCTED AT SOURCE	449,756	109,387
FRINGE BENEFIT TAX	0	6,000
PROVISION FOR TAXATION	140,000	100,000
	<u>75,739,124</u>	<u>1,003,903</u>
<b>SCHEDULE 'K' : MISCELLANEOUS EXPENDITURE</b>		
OPENING BALANCE	517,774	0
ADDITION DURING THE YEAR	0	647,217
	<u>517,774</u>	<u>647,217</u>
WRITTEN OFF DURING THE YEAR	129,443	129,443
	<u>388,331</u>	<u>517,774</u>

**GUJARAT INVESTA LIMITED**

	ASAT 31.03.2010 Rs.	ASAT 31.03.2009 Rs.
<b>SCHEDULE 'L' INCOME FROM OPERATIONS:</b>		
SALES	1,994,485	67,587,518
PRINTED SALES	21,228,851	0
GREY SALES	53,401,377	0
INTEREST RECEIVED	3,448,429	3,125,282
FUTURE/OPTIONS PROFIT	1,510,436	4,728,255
	<u>81,583,578</u>	<u>75,441,056</u>
<b>SCHEDULE 'M' OTHER INCOME :</b>		
OTHER INCOME	0	68,832
RATE DIFFERENCE	110,451	500,588
DIVIDEND	4,940	25,395
	<u>115,391</u>	<u>594,815</u>
<b>SEHEDULE 'N' INCREASE (DECREASE) IN STOCK</b>		
CLOSING STOCK	3,610,199	5,387,186
LESS : OPENING STOCK	5,387,186	3,106,931
INCREASE( DECREASE) IN STOCK	<u>(1,776,987)</u>	<u>2,280,255</u>
<b>SCHEDULE 'O' PURCHASES</b>		
GREY PURCHASES	52,355,810	0
PRINTED PURCHASES	21,184,787	0
PURCHASES	45,610	0
	<u>73,586,207</u>	<u>0</u>

**GUJARAT INVESTA LIMITED**

	ASAT 31.03.2010 Rs.	ASAT 31.03.2009 Rs.
<b>SCHEDULE 'P' : ADMINISTRATIVE EXPENSES :</b>		
ADVERTISING EXPENSES	19,008	20,160
AUDIT FEES	18,751	18,751
BANK CHARGES	635	4,544
BROKERAGE AND COMMISSION	0	249
CENTRAL DEPOSITORY SERVICES	16,545	22,523
COMPUTER EXPENSES	5,675	3,100
CONSULTING EXPENSES	158,582	0
DEMAT CHARGE	19,625	7,816
DALALI	336,623	91,658
NSDL	16,545	13,563
OFFICE EXPENSES	410	0
CONVEYANCE	1,000	0
POSTAGE AND ANGADIA	135	0
PRINTING & STATIONERY	4,935	11,516
PROFESSIONAL FEES	39,180	106,122
ROC FILING FEE	1,500	4,000
RENT	300,000	300,000
SALARIES	635,260	954,215
STAFF WELFARE	1,260	0



**GUJARAT INVESTA LIMITED**

	ASAT 31.03.2010 Rs.	ASAT 31.03.2009 Rs.
STOCK EXCHANGE LISTING FEE	42,642	71,693
SECURITIES TRANSACTION TAX	0	70,758
TELEPHONE EXPENSES	12,134	9,283
MUMBERSHIP FEE	6,050	0
	<u>1,636,495</u>	<u>1,709,952</u>

**SCHEDULE 'Q' NOTES ON ACCOUNTS:**

1. Contingent Liabilities not provided for: Nil
2. Estimated amounts of contracts remaining to be executed on Capital Account, not provided for Rs. Nil (previous year Rs. Nil).
3. Additional information pursuant to the Provisions of Part II of Schedule VI of the Companies Act, 1956:

A. Opening and Closing Stocks, Purchase and Sales of Goods Traded:

(Rs in Lacs)

Class of Goods	2009-10		2008-09	
	Quantity in Numbers	Amount	Quantity in Numbers	Amount
<b>Shares</b>				
Opening Stock	146299	23.82	104252	31.07
Purchases	500	45610	71049	81.25
Sales	55299	19.94	29002	43.53
Closing Stock	91500	6.04	146299	23.81
<b>Fabrics</b>				
Opening Stock	0	0	0	0
Purchases	2498412	735.40	1647447	629.66
Sales	2498412	746.30	1647447	632.33
Closing Stock	0	0	0	0

## GUJARAT INVESTA LIMITED

4. Computation of Net Profit under Section 198 of the Companies Act, 1956 read with Section 349 of the Act for the purpose of calculating Directors' Remuneration:

We have been advised that since the directors are paid salary only, the computation of remuneration under Section 349 is not required.

Remuneration including actual/estimated value of perquisites paid to Managing Director and Joint Managing Director in terms of approval as per details given below:

### Director Remuneration :

	Rs. in Lacs
Salary	Nil
Contribution to Provident, Superannuation and Gratuity Fund	Nil
Other benefits	Nil

5. Previous year figures have been regrouped/ rearranged, whenever necessary.
6. Segment Reporting as per AS-17 issued by the Institute of Chartered Accountants of India, for the year ended 31st March, 2010 - Not applicable
7. Related Party Disclosures as per AS-18 issued by the Institute of Chartered Accountants of India, for the year ended 31st March, 2010.
- (A) Relationship
- (i) Key Management Personnel and Relatives
- Sri Purshottam Agarwal, Director
- Sri Anandkumar Agarwal, Director
- Sri Krishnakant Goyal, Director
- Sri Anjani R, Agarwal, Director
- Smt Somna P. Agarwal
- Smt Anshu A. Agarwal
- (ii) Associates
- Anunay Fab Limited
- Anjani Fabrics Limited
- Aman Global Infratech P. Ltd
- Bal Hanuman Fabrics P. Ltd
- (iii) Enterprises over which key management personnel and/or their relatives have significant influence – Nil

**GUJARAT INVESTA LIMITED**

B) Transactions during the year with related parties in normal course of business and balance at the end of the financial year:

Sr. No.	Particulars	A(i)	A(i)	A(ii)	A(ii)
		2009-10 Rs.	2008-09 Rs	2009-10 Rs	2008-09 Rs
1	Rent	300000	300000	0	0
2	Salary		0	0	0
3	Loan received	0	5794386	86011752	149783686
4	Repayment of Loan	0	3990583	134042795	156161349
5	Outstanding Receivable	0	0	91330030	6377663
6	Purchases	0	5319570	0	949500

8. Statement showing calculation of Earning per Share, as per AS-20 issued by the Institute of Chartered Accountants of India.

	2009-10	2008-09
Profit After Tax (Rs. In Lacs)	1.71	1.02
Weighted Average Number of Equity Shares of Rs. 10 each fully paid up	7509900	7509900
Earning Per Share	0.02	0.01

9) **SIGNIFICANT ACCOUNTING POLICIES**

1. System of Accounting -

- (i) The company generally follows mercantile system of accounting and recognises Income and Expenditure on accrual basis.
- (ii) The financial statements are prepared on historical cost basis and as a going concern, in accordance with normally accepted Accounting principles and the provisions of the Companies Act, 1956 as followed consistently by the company.

2. Fixed Assets and Depreciation

- A. Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation. No revaluation has been made in any fixed assets.
- B. Depreciation is charged on fixed assets on following basis:
  - i) On straight line method applying rates as per schedule XIV of The Companies Act, 1956 for the assets in use for full year.
  - ii) On the assets added during the year, on pro-rata basis with reference to the date of addition.

3. Investments

All investments are held as Long Term Investments, unless otherwise mentioned and are stated at cost, unless there is a permanent fall in the value of investments.

## GUJARAT INVESTA LIMITED

4. Inventories
  - i) Inventories are valued at cost or net realisable value whichever is lower.
5. Taxation:
  - (i) Provision for current tax is made on the assessable income computed for the accounting period in accordance with the Income Tax Act, 1961.
  - (ii) Deferred Tax is recognised, subject to the consideration of prudence, on timing differences, calculated by applying tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets arising mainly on account of business losses and capital losses under tax laws are recognised, only if there is a virtual certainty of its realisation, supported by convincing evidence. At each balance sheet date, the carrying amount of deferred tax assets is reviewed to reassure realisation.

AS PER OUR SEPARATE REPORT OF EVEN DATE,  
**FOR LUNIA & COMPANY,**  
Chartered Accountants,  
Firm Registration No. 116436W

**(R. C. LUNIA),**  
PARTNER,  
Membership No. F-12729  
AHMEDABAD,  
THE 28TH August, 2010

ON BEHALF OF BOARD  
SHRI PURSHOTTAM AGARWAL  
SHRI ANJANI AGARWAL  
SHRI ANAND AGARWAL  
SHRI KRISHNAKANT GOYAL

## GUJARAT INVESTA LIMITED

10	Additional Information as required under Part IV Of Schedule VI To The Companies Act, 1956.	
	<b>Balance Sheet Abstract and Company's General Business Profile :</b>	
I.	Registration Details :	
	Registration No.	
	State Code	04-18858
	Balance Sheet Date	04
II.	<b>Capital raised during the year</b>	31.03.2010
	Public Issue (and Promoters)	(Rupees In Thousands)
	Rights Issue	Nil
	Bonus Issue	Nil
	Private Placement	Nil
III.	<b>Position of Mobilisation and Deployment of Funds</b>	
	Total Liabilities	
	Total Assets	112,437
	<b>Sources of Funds :</b>	112,437
	Paid Up Capital	
	Share Application Money - Warrants	75,099
	Reserves & Surplus	2,341
	Deferred Tax Liability	20,358
	Unsecured Loans	0
		<u>14,639</u>
	<b>Application of Funds :</b>	<u>112,437</u>
	Net Fixed Assets	
	Investments	77
	Net Current Assets	81,970
	Misc Expenditure	30,001
		<u>388</u>
		<u>112,437</u>
IV.	<b>Performance of Company</b>	
	Income from Operations	
	Total Expenditure	79,922
	Profit Before Tax	79,610
	Profit After Tax	312
	Earning Per Share	172
	Dividend Rate	0.02
V.	<b>Generic Names of Three Principal Products/Services of Company (As per monetary terms)</b>	
	Item code No. -	0
	Product Description :- Finance, Security Trading, Investments and Cloth Trading	

AS PER OUR SEPARATE REPORT OF EVEN DATE,

**FOR LUNIA & COMPANY,**

Chartered Accountants,

Firm Registration No. 116436W

**(R. C. LUNIA),**

PARTNER,

Membership No. F-12729

AHMEDABAD,

THE 28TH August, 2010

ON BEHALF OF BOARD

SHRI PURSHOTTAM AGARWAL

SHRI ANJANI AGARWAL

SHRI ANAND AGARWAL

SHRI KRISHNAKANT GOYAL

**GUJARAT INVESTA LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2010**

	Rs.	Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS		311,743
ADJUSTMENT FOR :		
DEPRECIATION	191,095	
PRELIMINARY EXPENSES WRITTEN OFF	129,443	
INTEREST RECEIVED	(3,448,429)	
DIVIDEND RECEIVED	(4,940)	
<b>OPERATING LOSS BEFORE WORKING CAPITAL CHANGES</b>	<u>(3,172,831)</u>	<b>(3,132,831)</b>
ADJUSTMENTS FOR :		<b>(2,821,088)</b>
TRADE AND OTHER RECEIVABLES	(3,941,371)	
INVENTORIES	1,776,987	
LOANS AND ADVANCES	(50,872,761)	
TRADE PAYABLES	74,735,221	
<b>CASH OUT FLOW FROM OPERATIONS</b>		<b>21,698,076</b>
<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>		<b>18,876,988</b>
DIRECT TAX PAID	(140,000)	
EXTRA ORDINARY ITEMS (PRIOR YEAR'S TAX)	13,607	
<b>NET CASH OUT FLOW FROM OPERATING ACTIVITIES</b>		<b>(126,393)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		<b>18,750,595</b>
PURCHASE OF FIXED ASSETS	(3,300)	
INTEREST RECEIVED	3,448,429	
INCREASE IN INVESTMENTS	0	
DIVIDEND RECEIVED	4,940	
<b>NET CASH IN FLOW FROM INVESTING ACTIVITIES</b>		<b>3,450,069</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
PROCEEDS OF PREFERENTIAL ISSUE	0	
SHARE APPLICATION MONEY	0	
DECREASE IN UNSECURED LOANS	(22,305,383)	
PREFERENTIAL ISSUE EXPENSES	0	
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>(22,305,383)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT</b>		<b>(104,719)</b>
CASH AND CASH EQUIVALENT AS AT 31.03.2009 (OPENING CASH BALANCE)		205,616
<b>CASH AND CASH EQUIVALENT AS AT 31.03.2010 (CLOSING CASH BALANCE)</b>		<b>100,897</b>

AS PER OUR SEPARATE REPORT OF EVEN DATE,  
**FOR LUNIA & COMPANY,**  
 Chartered Accountants,  
 Firm Registration No. 116436W

**(R. C. LUNIA),**  
 PARTNER,  
 Membership No. F-12729  
 AHMEDABAD,  
 THE 28TH August, 2010

ON BEHALF OF BOARD  
 SHRI PURSHOTTAM AGARWAL  
 SHRI ANJANI AGARWAL  
 SHRI ANAND AGARWAL  
 SHRI KRISHNAKANT GOYAL

**LUNIA & COMPANY  
CHARTERED ACCOUNTANTS**

**B-12, HARESHKRISHNA COMPLEX,  
KANKARIA, AHMEDABAD-380 028.**

**AUDITORS' CERTIFICATE**

We have examined the attached Cash Flow Statement of Gujarat Investa Limited for the year ended 31st March, 2010. The statement has been prepared by the company in accordance with the requirements of Clause 32 of Listing Agreement with the Stock Exchanges and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report of even date to the members of the company.

For LUNIA & COMPANY,  
Chartered Accountants,  
Firm Registration No. 116436W

Ahmedabad,  
Date : 28th August, 2010

(R. C. Lunia),  
Partner  
Membership No. F-12729

GUJARAT INVESTA LIMITED

**GUJARAT INVESTA LIMITED**

Regd. Office : 3 & 4, Shivalik Plaza, Opp Atira, Ambawadi, Ahmedabad - 380 015.

**PROXY FORM**

L.F. No. \_\_\_\_\_

I/We \_\_\_\_\_

of \_\_\_\_\_ being a member of

GUJARAT INVESTA LIMITED hereby appoint \_\_\_\_\_

\_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_ or \_\_\_\_\_ failing him/her of \_\_\_\_\_

\_\_\_\_\_ as my/our proxy to vote for me/us and on my/our behalf at the 18th ANNUAL GENERAL MEETING of the company to be held on Thursday the 30th day of September, 2010 at 10.30 A.M. at 3 & 4, Shivalik Plaza, Opp Atira, Ambawadi, Ahmedabad - 380 015, at any adjournment thereof.

As a witness my/our hand(s) this \_\_\_\_\_ day \_\_\_\_\_ of 2010.

Affix a  
1 Rupee  
Revenue  
Stamp

\_\_\_\_\_  
(Signature of the Shareholder)

**NOTE:** The Proxy Form duly completed and stamped must reach the Registered Office of the Company not less than 48 hours before the time of holding the aforesaid meeting.

**GUJARAT INVESTA LIMITED**

Regd. Office : 3 & 4, Shivalik Plaza, Opp Atira, Ambawadi, Ahmedabad - 380 015.

**ATTENDANCE SLIP**

PLEASE COMPLETE THIS ATTENDANCE SLIP AND **HAND IT OVER** AT THE ENTRANCE OF THE MEETING VENUE.

I hereby record my presence at the 18th ANNUAL GENERAL MEETING of the company to be held on Thursday the 30th day of September, 2010 at 10.30 A.M. at 3 & 4, Shivalik Plaza, Opp Atira, Ambawadi, Ahmedabad - 380 015.

Name of Share Holder of Proxy \_\_\_\_\_

Folio No. \_\_\_\_\_ No. of Share held \_\_\_\_\_

\_\_\_\_\_  
(Signature of the Shareholder)



**BOOK - POST**

**To,**

**REGISTERED OFFICE**  
3 & 4, Shivalik Plaza,  
Opp. Aitra, Ambawadi,  
Ahmedabad - 380 015.

**GIRISH - AHMEDABAD Ph. 22778341**