



TWENTY FIRST ANNUAL REPORT 2010-2011



BERVIN INVESTMENT & LEASING LTD.

CHAIRMAN : Mr. A.C.Rekhi

DIRECTOR : Mr. V.K.Berlia
Mr. Ramavtar Sharma
Mr. T.S.Grover
Mr. S.K.Murgai

SECRETARY : Mr. T.S.Grover

AUDITORS : Krishan K. Gupta & Co.
1/3-10196, Jhandewalan,
New Delhi – 110 055

REGD. OFFICE : 607, Rohit House,
3, Tolstoy Marg,
New Delhi – 110 001



BERVIN INVESTMENT & LEASING LIMITED
607, Rohit House, 3, Tolstoy Marg, New Delhi-110 001

NOTICE

Notice is hereby given that 21st Annual general Meeting of the members of the Company would be held as scheduled below :-

Date	:	Friday, 30th Sept, 2011
Time	:	11.00 A.M.
Place	:	7/31, Roop Nagar, New Delhi-110007

ORDINARY BUSINESS :

1. To receive and adopt the Profit & Loss Account for the year ended 31st March, 2011 and the Balance Sheet as at that date together with the Reports of the Auditors and Directors thereon.
2. To elect a Director in place of Mr. A.C. Rekhi, who retires by rotation but being eligible, offers himself for re-appointment.
3. To elect a Director in place of Mr. S.K. Murgai, who retires by rotation but being eligible, offers himself for re-appointment
4. To elect a Director in place of Mr. Ramavtar Sharma, who retires by rotation but being eligible, offers himself for re-appointment
5. To appoint Auditors to hold office from the conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting and fix their remuneration, M/s. Krishan K Gupta & Co., the retiring Auditors are eligible for re-appointment.

By order of the Board

T.S. GROVER
Secretary

Place : New Delhi
Dated: April 29, 2011

NOTES:

1. The Register of Members and share transfer Books will remain closed from 21.09.2011 to 30.09.2011 (both days inclusive).
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be member of the Company.
3. Proxies in order to be effective must be received at the Registered Office of the Company duly completed not less than 48 hours before the scheduled time of meeting.
4. Members are requested to bring their copy of the Annual Report while attending the meeting.



BERVIN INVESTMENT & LEASING LIMITED
607, Rohit House, 3, Tolstoy Marg, New Delhi-110 001

PROXY FORM

I/We.....of.....
.....in the district ofbeing a member/members of BERVIN
INVESTMENT & LEASING LIMITED hereby appointof
.....in the district of.....or failing him
.....of.....in the district of.....as
my/our proxy to vote for me/us on my/our behalf at the TWENTY FIRST ANNUAL GENERAL
MEETING of the Company to be held on Friday, 30th September, 2011 and at any adjournment
thereof.

Signed this.....day of.....2011

DP. Id*.....

Signature.....Affix a.....
One Rupee
Revenue
Stamp

Client Id*.....

Regd.Folio No.....

*Applicable if shares are held in electronic form

Note: 1. This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company, not less than 48 hours before the meeting.

BERVIN INVESTMENT & LEASING LIMITED
607, Rohit House, 3, Tolstoy Marg, New Delhi-110 001

Regd. Folio No.....

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the GENERAL MEETING of the Company on 30.09.2011.

.....

.....

Member's/Proxy's name in full

Member's/Proxy's signature

Note : Please fill in this attendance slip and hand it over at the MEETING HALL.

BERVIN INVESTMENT & LEASING LIMITED
607, Rohit House, 3, Tolstoy Marg, New Delhi-110 001

DIRECTOR'S REPORT

Your Directors have pleasure in presenting their 21st Annual Report together with audited accounts of your company for the year ended March 31, 2011.

PERFORMANCE	(Figures in '000)	
	<u>2010-2011</u>	<u>2009-2010</u>
Gross Income / Deficit	(-) 139	(-) 398
Profit / Deficit before Depreciation	(-) 556	(-) 650
Less: Depreciation	1	1
Tax for earlier year	--	6
Profit after tax / Deficit	(-) 557	(-) 657
Less: Adjustment for Investments market value	2505	20796
Balance brought forward	(-) 26579	(-) 46717
Balance to Balance Sheet	(-) 29641	(-) 26579

DIVIDEND :

The Directors do not recommend Dividend.

DIRECTOR'S RESPONSIBILITY STATEMENT

While preparing the Annual Financial Statements, the company adhered to the following:-

- 1) In the preparation of the said Financial Statements, the company has followed the applicable Accounting Standards, referred to in Section 211 (3-C) of the Companies Act, 1956.
- 2) The Company has followed the said Accounting Standards and has been applying them consistently and has made judgments and estimates that are reasonable, prudent and are in the interest of the Company's business, as at March 31, 2011 and the profit of the company, for the said period.

- 3) The Directors have taken proper and sufficient care, for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- 4) The Directors have prepared the Financial Statements on a going concern basis.

CORPORATE GOVERNANCE

Corporate Governance report is attached.

DEPOSITS

The company has not accepted any deposit attracting the provisions of Sec. 58A of the Companies Act, 1956.

BUSINESS

No leasing business was undertaken. Activity relating to investment Purchase and Sale is being carried on.

DIRECTORS & AUDITORS

- a) **Directors:** Mr. A.C.Rekhi , Mr. S..K. Murgai and Mr. Ramavtar Sharma retire by rotation and being eligible, offer themselves for re-appointment.
- b) **Auditors:** M/s. Krishan K Gupta & Co. Chartered Accountants, hold office until the conclusion of the ensuring Annual General Meeting and are eligible for re-appointment.

CONSERVATION OF ENERGY

Regarding information as per section 217(1) (e) of the Companies Act, 1956 the Company has no activity relating to Conservation of energy or technology absorption.

STOCK EXCHANGE

The shares of the company are listed at Delhi Stock Exchange Limited, DSE House, 3/1, Asaf Ali Road, New Delhi-110 002 and Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. The annual listing fee has been paid.



PARTICULARS OF EMPLOYEES

Information in accordance with Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) rules, 1975 is Nil.

ACKNOWLEDGEMENT

The Directors wish to place on record their appreciation of the sincere co-operation the company has received from its bankers and associated personnel.

**FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS**

**Dated: April 29, 2011
Place: New Delhi**

**A.C.REKHI
Chairman**

BERVIN INVESTMENT & LEASING LIMITED

REPORT ON CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreement, a Report on Corporate Governance is given below:

A. Mandatory Requirements

1. Company's philosophy on Code of Governance

The Company believes in and practices good corporate governance. The Company's philosophy is aimed at assisting the management of the Company in efficient conduct of the business and in meeting its obligations to all its Stakeholders.

2. Board of Directors

(As on 31.03.2011)

The Board of Directors comprises of one Promoter Director, three, non Executive Directors and One Secretary Director.

During the financial year under review Board Meetings were held on 29th April, 2010, 26th July, 2010, 14th September, 2010, 26th October, 2010 & 29th January, 2011.

Attendance of each Director at the Board Meetings and last Annual General Meeting and the number of Companies:-

Name of Director	Category of Directorship	No. of Board Meetings attended	Attendance at last AGM	No. of other companies excluding Pvt.Ltd. Companies in which Director	No. of Committees (other than Bervin Investment & Leasing Ltd.) in which member
Mr. V.K.Berlia	Promoter Director	5	No	Three	NIL
Mr. A.C.Rekhi	Independent N.E.D	5	No	Two	NIL
Mr. Ramavtar Sharma	Independent N.E.D	Nil	No	Three	NIL
Mr. T.S.Grover	Secretary Director	5	Yes	One	NIL
Mr. S.K.Murgai	Independent N.E.D	5	Yes	NIL	NIL

3. Audit Committee

Terms of Reference and Composition, Names of Members and Chairman.

During the year under review Audit Committee comprised of Mr. A.C.Rekhi, Chairman, Mr. T.S. Grover and Mr. S.K.Murgai. Mr. A.C.Rekhi, Mr. T.S.Grover and Mr. S.K.Murgai are Independent Directors. The terms of reference of these Committees are wide enough covering the matter specified for Audit Committee under the Listing Agreement.

Five Meetings were held during the year ended 31st March, 2011, Mr. V.K. Berlia, Mr. S.K.Murgai, Mr. A.C. Rekhi and Mr. T.S. Grover attended all the Meetings.

4. Remuneration Committee

The Company has not formed a Remuneration Committee.

Remuneration of Directors – No Director is drawing any remuneration.

Non-Executive Directors

Non-Executive Directors are presently paid only sitting fees for attending Board Meetings.

Name of Directors	Sitting Fees Paid (Rs.)
Mr. V.K.Berlia	5000/-
Mr. A.C. Rekhi	5000/-
Mr. S.K.Murgai	5000/-
Mr. T.S.Grover	5000/-

5. Investor's/Shareholder' Committee

The members of the Committee are Mr. A.C.Rekhi, Chairman, Mr. K.L. Bansal and Mr. T.S.Grover.

Three meetings of the committee were held during the year which was attended by all the members.

An e-mail id has been designated for registering complaints/grievances from the investor, e-mail id is: **investor @bervin.com**.

6. Public Information - A website has been created which is now fully functional - www.bervin.com

7. Compliance Officer

Mr. T.S.Grover, Company Secretary

No complaints were received by the company.

No transfers were pending at the close of the financial year.

8. General Body Meetings

The last three Annual General Meetings were held as under:

Financial Year	Date	Time	Location
2007 – 2008	30.09.2008	11.00 A.M.	7/31, Roop Nagar, New Delhi
2008-2009	30.09.2009	11.00 AM	7/31, Roop Nagar, New Delhi
2009-2010	30.09.2010	11.00 AM	7/31, Roop Nagar, New Delhi

No Special resolutions was put through postal ballot nor is any proposed for this year.

9. Disclosures

There were no transactions of material nature with its promoters. The Directors or the Management, their subsidiaries or relatives, etc. that may have potential conflict with the interest of the Company at large.

10. Means of Communication

Half yearly report sent to each Household of shareholders	No, as the Results of the Company are published in the Newspapers and Press releases are also issued.
Quarterly Results	-do-
Any Website where displayed	website www.bervin.com -operational - April, 2011, results will be displayed there.
Newspapers in which Results are normally published in	i) Financial Express ii) Jansatta
Whether Management Discussion and Analysis is a part of the Annual Report.	Yes

11. General Shareholder Information

AGM Date, Time and Venue	Friday, 30 th Sept.2011 at 11.00 A.M. At 7/31, Roop Nagar, New Delhi-110007
Financial Calendar – 2010-2011	
Financial Year	- April – March
First Quarter Results	- 26 th July, 2010
Half Yearly Results	- 26 th October, 2010
Third Quarter Results	- 29 th January, 2011
Audited Results for the year ending 31 st March, 2011	- 29 th April, 2011
Dates of Book Closures	- 21/9/2011 to 30/9/2011
Listing on Stock Exchange	- Delhi Stock Exchange Ltd. Bombay Stock Exchange Ltd.
Stock Code-Physical	- 7801– at Delhi Stock Exchange Ltd. 31340 at Bombay Stock Exchange Ltd.

6. Depository

An agreement has been entered With N.S.D.L. & C.D.S.L. the Particulars are:	(i) National Securities Depository Ltd. Trade World, 4 th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013
	(ii) Central Depository Securites (India) Ltd. Phiroze Jeejeebhoy Towers, 17 th Floor, Dalal Street, Fort, Mumbai – 400 001.
Demat ISIN Number	- INE 348101018

Market Price Data:

High/Low during year/month in The last financial year	- High : Rs. 12.28 November, 2010 Low : Rs. 6.15 April, 2010
Share Price on The Stock Exchange,(Face Value Rs. 10/-)	9.74 Last quotation
Registrar & Transfer Agents	- RCMC Share Registry Pvt.Ltd.

B-106, Sector -2, NOIDA – 201 301

- Persons to contact - Mr. Rakesh Adhana – Senior Manager
- Telephone No. - 0120 – 4015800
- Fax No. - 0120 – 2444346
- Share Transfer System - The Board has delegated the powers of Approving transfers of shares to a Committee of senior executives. The Committee met on 15.5.2010, 30.6.2010, 31.7.2010, 31.8.2010, 15.9.2010, 15.11.2010, 30.11.2010, & 31.3.2011 during the year and approved the transfer of shares lodged with the Company.

Distribution of Shareholding as on 31.03.2011

No. of. Equity Shares Held	No. of Shareholders	%	No. of Shares	%
Upto 5000	545	60.29	180336	3.06
5001 to 10000	212	23.45	181667	3.08
10001 to 20000	75	8.30	121008	2.05
20001 to 30000	31	3.42	80700	1.37
30001 to 40000	9	1.00	33600	0.57
40001 to 50000	7	0.77	33790	0.57
50001 to 100000	9	1.00	72400	1.23
100001 above	16	1.77	5194599	88.07
Total	904	100.00	5898100	100.00

Shareholding Pattern (as on 31.03.2011)

Category of Shareholders

Percentage %

Non Resident

Individuals

0.42

Resident

Financial Institution Banks

Nil

Indian Promoters & Persons acting in Concert

73.20

Bodies Corporate & Individuals

26.38

100.00

Outstanding GDRs/ADRs/Warrants or any Convertible instruments, Conversion date and likely impact on equity

Not issued

Address for correspondence

Shareholder's Correspondence
Should be addressed to:
Share Department,
Bervin Investment &
Leasing Ltd.
Apeejay Styra House,
14, Commercial Complex
Masjid Moth, G.K. – II,
New Delhi-110 048

B. Profile of Directors Who Retire by Rotation :

	1	2	3
a) Name of the Directors	Mr. A.C.Rekhi	Mr. S.K. Murgai	Mr. Ramavtar Sharma
b) Age	75	63	66
c) Date of Appointment	30.9.1996	16.4.2005	18.07.1992
d) Qualification	F.C.A.	F.C.A.	S.S.C.
e) Directorship in other Public Companies	P.B.Waviwell India Ltd. Wavin India Limited	Nil	Pesticides & Breweries Ltd. Bichem Investment Ltd. Sapphire Chemicals & Fibres Limited
f) Others	Mr. A.C. Rekhi has vast experience in Finance Trading and Industrial matters	Mr. S.K. Murgai has experience in Finance Accounts	Mr. Ramavtar Sharma has experience in business

C. Non-Mandatory Requirement :

- a) Chairman of the Board : Mr. A.C.Rekhi
Whether Chairman of the Board is entitled to maintain in Chairman's Office at the Company's expense and also followed reimbursement of expense incurred in performance of his duties. Expenses incurred, if any in performance of duties are reimbursed.
- b) Remuneration Committee : The Company has not set up a Remuneration Committee.
- c) Shareholder Rights : The half yearly declaration of financial performance including summary of the significant events in last six months to each shareholder
The Company's half yearly results are published in English and Hindi newspapers having wide circulation



The Audited Results for
The Financial year are
also communicated to the
Shareholders through the
Annual Report.

d) Postal Ballot

The Company will make
Use of postal ballot for
obtaining approval for
such items as are mandated
by Section 192 of the Companies
Act, 1956.

CERTIFICATE

To the Members of Bervin Investment & Leasing Ltd.

We have examined the compliance of the conditions of Corporate Governance by Bervin Investment & Leasing Ltd., for the year ended March 31, 2011 as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchange.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and accordingly to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-maintained Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place: New Delhi
Dated: April 29, 2011

(K.K.GUPTA)
Prop.
(M.No.8311)
FRN : 000009N
For and on behalf of
KRISHAN K GUPTA & CO.
Chartered Accountants



Krishan K. Gupta & Co.

Chartered Accountants

1/3-10196, Jhandewalan,

Devi Mandir Lane, New Delhi - 110 055

Tel: Off: 23678214, 23520387, 23559070 Fax: 91-11-23675377

E-mail: speedex3@vsnl.com

AUDITORS' REPORT

To
The Member of
BERVIN INVESTMENT & LEASING LIMITED
New Delhi.

We have audited the annexed Balance Sheet of **BERVIN INVESTMENT & LEASING LIMITED**, New Delhi as at March 31, 2011 and the Profit & Loss Account for the year ended on that date annexed thereto and Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditors' Report) Order 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order.
3. Further to our comments in the Annexure referred to in paragraph 2 above, we report that:
 - a) We have obtained all the information and explanations, which to best of our knowledge and belief were necessary for the purposes of our audit:
 - b) In our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books:
 - c) The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account:
 - d) In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of Section 211 of the Companies Act, 1956:
 - e) In our opinion and based on information and explanations given to us, none of the directors are disqualified as on March 31, 2011 from being appointed as directors in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956:

- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and other notes thereon give the information required by the Companies Act, 1956, in the manner so required and present a true and fair view, in conformity with the accounting principles generally accepted in India:
- (i) In so far as it relates to Balance Sheet, of the state of affairs of the Company as at March 31, 2011;
 - (ii) In so far as it relates to the Profit & Loss Account, of the Loss of the Company for the year ended on that date; and
 - (iii) In so far as it relates to the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

(K.K. GUPTA)

Prop.

(M.No. 8311)

For and on behalf of

KRISHAN K. GUPTA & CO.

Chartered Accountants

Place: New Delhi

Dated: April 29, 2011

ANNEXURE TO AUDITORS' REPORT

Referred to in Paragraph 2 of our report of even date

1. In respect of its fixed assets:
 - a. The company has maintained proper records, showing full particulars including quantitative details and situation of fixed assets.
 - b. As explained to us, the fixed assets, have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c. In our opinion, the company has not disposed off substantial part of fixed assets during the year and the going concern status of the Company is not affected.

2. In respect of its inventories:
 - a. Since the Company has not carried on any manufacturing and trading activities during the year, the question of discrepancies between physical verification and book records does not arise.
 - b. Since the company does not hold any stock of goods as at March 2011, the question of valuation of Stock does not arise.

3. The company has not taken any loans, secured or unsecured from Companies, firms or other Parties listed in the register maintained u/s 301 of the Act and/or from companies under the same management, as defined under sub-section 370(1-B) of the Companies Act, 1956.

4. The Company has not granted any loans, secured or unsecured to Companies, firms or other parties listed in the Register maintained u/s 301 of the Act and/or from companies under the same management as defined under Sub-section 370(1-B) of the Companies Act, 1956.

5. The parties to whom the loans have been given by the company are repaying the principal amounts as stipulated and are regular in payment of interest.

6. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of plant and machinery, equipments and other assets being given on lease and for sale of assets. During the course of our audit, we have not observed any major weaknesses in internal controls.

7. In respect of transactions covered Under Section 301 of the Companies Act, 1956:
 - a. In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements, that needed to be entered into in the register maintained Under Section 301 of the Companies Act, 1956 have been so entered.

- b. In our opinion and according to the information and explanations given to us, there are no transactions in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 aggregating during the year to Rs. 5,00,000 (Rs. Five Lacs only) or more in respect of any party.
8. The company has not accepted any deposits from the public.
9. In our opinion, the company has its own internal audit procedure, which in our opinion is proper and commensurate with its size and nature of its business.
10. In respect of statutory dues:
 - a. As explained to us the provisions of Provident Fund Act and Employees State Insurance Act are not applicable to the company.
 - b. The company has no disputed dues of Sales Tax, Income Tax, Customs Duty, Wealth Tax, Excise Duty/Cess Payable, which have not been deposited.
11. The Company has accumulated losses and has incurred cash losses during the financial year covered by our audit or in the immediate preceding financial year.
12. Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
13. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.
14. In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, clause 4(xiii) of the Companies (Auditor's Report) order 2003 is not applicable to the company.
15. The company has maintained proper records of transactions and contracts in respect of trading in securities/investments, debentures and other investments and timely entries have been made therein. All shares, debentures and other investments have been held by the company in its own name.
16. The company has not given any guarantees for loans taken by others from banks or financial institutions. According to the information and explanations given to us, we are of the opinion that the terms and conditions thereof are not prima-facie prejudicial to the interests of the company.
17. The company has not raised any new term loans during the year.
18. During the year, the company has not made any preferential allotment of shares to parties and companies in the Register maintained Under Section 301 of the Companies Act, 1956.
19. The company has not raised any money by way of public issue during the year.

20. In our opinion and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year that causes the financial statements to be materially misstated.

21. In our opinion and according to the information and explanations given to us, no personal expenses have been charged to revenue account other than those payable under contractual obligations or in accordance with the generally accepted business practices.

(K.K. GUPTA)

Prop.

(M.No. 8311)

For and on behalf of

KRISHAN K. GUPTA & CO.

Chartered Accountants

Place: New Delhi

Dated: April 29, 2011

BERVIN INVESTMENT & LEASING LIMITED, NEW DELHI

Balance Sheet as at March 31, 2011

	SCHEDULE	31st March 2011 (Rs.)	31st March 2010 (Rs.)
<u>SOURCES OF FUNDS</u>			
SHAREHOLDERS' FUNDS			
Share Capital	1	58,981,000	58,981,000
Reserve and Surplus	2	13,258,957	13,258,957
TOTAL		<u>72,239,957</u>	<u>72,239,957</u>
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS			
Gross Block	3	121,139	121,139
Less: Depreciation		{-} 87,555	{-} 86,881
		<u>33,584</u>	<u>34,258</u>
INVESTMENTS			
	4	50,324,822	49,715,949
CURRENT ASSETS, LOANS & ADVANCES			
Cash and Bank Balances	5	787,778	3,263,008
Loans and Advances		1,148,034	6,349,632
		<u>1,935,812</u>	<u>9,612,640</u>
Less: CURRENT LIABILITIES & PROVISION			
Current Liabilities	6	{-} 9,695,771	{-} 13,701,426
Net Current Liabilities		{-} 7,759,959	{-} 4,088,786
<u>MISCELLANEOUS EXPENDITURE</u>			
{To the extent not written off or adjusted}			
Profit & Loss Account		29,641,510	26,578,536
TOTAL		<u>72,239,957</u>	<u>72,239,957</u>

Statement of Significant Accounting Policies and Notes to the Account 10

In terms of our report of even date

The Schedules referred to above form an integral part of the Balance Sheet and should be read in conjunction therewith

K.K. GUPTA

Prop.

M. No. 8311

FRN: 000009N

For and on behalf of

KRISHAN K. GUPTA & CO.

Chartered Accountants

For and on behalf of the Board of Directors

S.K. MURGAI
Director

V.K. BERLIA
Director

Place: New Delhi

A.C. REKHI
Director

T.S. GROVER
Secretary & Director

Dated: April 29, 2011

Profit & Loss Account for the year ended on March 31, 2011

	SCHEDULE	31st March 2011 (Rs.)	31st March 2010 (Rs.)
<u>INCOME</u>			
Gain on Sale of Investments		91,379	103,702
Other Income	7	1,351,774	668,026
TOTAL		<u>1,443,153</u>	<u>771,728</u>
<u>EXPENDITURE</u>			
Operative & Others	8	369,944	248,857
Interest & Finance Charges	9	48,311	2,901
Depreciation	3	674	775
Loss in Trading of Derivatives		1,581,778	1,169,752
TOTAL		<u>2,000,707</u>	<u>1,422,285</u>
Profit Before Taxation	{-}	557,554	{-} 650,557
Taxation for earlier years	{-}	---	{-} 6,450
Profit After Taxation	{-}	557,554	{-} 657,007
Balance Brought Forward from Last Year	{-}	26,578,536	{-} 46,717,935
	{-}	27,136,090	{-} 47,374,942
Adjustment on account of appreciation in the value of Investments	{-}	2,505,420	20,796,406
AMOUNT AVAILABLE FOR APPROPRIATIONS	{-}	<u>29,641,510</u>	{-} <u>26,578,536</u>
<u>APPROPRIATIONS</u>			
Balance Carried Over to Balance Sheet	{-}	29,641,510	{-} 26,578,536
	{-}	<u>29,641,510</u>	{-} <u>26,578,536</u>
Basic & Diluted Profit per share {Face Value Rs. 10- per share}		0.00	0.00

Statement of Significant Accounting Policies and Notes to the Account

10 The Schedules referred to above form an integral part of the Profit & Loss Account and should be read in conjunction therewith

In terms of our report of even date

For and on behalf of the Board of Directors

K.K. GUPTA

Prop.

M. No. 8311

FRN: 000009N

For and on behalf of

KRISHAN K. GUPTA & CO.

Chartered Accountants

S.K. MURGAI

Director

V.K. BERLIA

Director

Place: New Delhi

A.C. REKHI

Director

T.S. GROVER

Secretary & Director

Dated: April 29, 2011

BERVIN INVESTMENT & LEASING LIMITED, NEW DELHI**SCHEDULES**

Schedules 1 to 10 annexed to and forming part of the accounts.

**31st March
2011
(Rs.)****31st March
2010
(Rs.)****SCHEDULE 1 - SHARE CAPITAL****AUTHORISED CAPITAL**

6500000 Equity Shares of Rs.10/- each

65,000,000**65,000,000****ISSUED, SUBSCRIBED AND PAID UP**

5898100 Equity Shares of Rs.10/- each fully paid up

58,981,000**58,981,000****SCHEDULE 2 - RESERVES AND SURPLUS****A. GENERAL RESERVE**

As per last Balance Sheet

13,258,957

13,258,957

13,258,957**13,258,957**

BERVIN INVESTMENT & LEASING LIMITED, NEW DELHI

SCHEDULE 3 - OF FIXED ASSETS AS AT MARCH 31, 2011

Particulars	COST AS ON		DEPRECIATION		W. D. V. AS ON	
	01/04/2010	31/03/2011	upto 31/03/2010	For the year	upto 31/03/2011	31/03/2011
Computer and Office Equipment	76,160	76,160	73,463	405	73,868	2,292
Furniture & Fixtures	16,104	16,104	13,418	269	13,687	2,417
Office Premises	28,875	28,875	---	---	---	28,875
TOTAL	121,139	121,139	86,881	674	87,555	33,584
PREVIOUS YEAR	121,139	121,139	86,106	775	86,881	34,258



BERVIN INVESTMENT & LEASING LIMITED, NEW DELHI

	31st March 2011 (Rs.)	31st March 2010 (Rs.)
<u>SCHEDULE 4 - INVESTMENTS - Non Trade</u>		
<u>QUOTED</u>		
a. 1000 Fully Paid Equity Shares of Scindia Steam Navigation Ltd. of Rs.20/- each {Market Value Rs.11,850}	14,100	14,100
b. 1242500 Fully Paid Equity Shares of Wavin India Ltd. of Rs. 10/- each {Market Value Rs.17,395,000}	12,028,045	12,028,045
c. 682970 Fully Paid Equity Shares of NRC Ltd. of Rs.10/- each {Market Value Rs.3,783,653}	12,648,915	12,648,915
d. 242500 Equity Shares of India Glycols Ltd. {Market Value Rs.30,217,500}	66,251,184	66,251,184
e. 300000 Equity Shares of Jenson & Nicholson India Ltd. {Market Value Rs.1,170,000}	2,678,686	2,678,686
f. 2800 Equity Shares of Reliance Industures Ltd. {Market Value Rs.2,933,840}	3,114,293	---
	<u>96,735,223</u>	<u>93,620,930</u>
<u>UNQUOTED</u>		
a. 41911 Fully Paid Equity Shares of Pesticides & Breweries Ltd. of Rs.10/- each	171,833	171,833
b. 1000 Fully Paid Equity Shares of Shetty Finance & Investment Ltd. of Rs.10/- each	10,100	10,100
	<u>96,917,156</u>	<u>93,802,863</u>
Less: Adjustment on account of Diminution in the value of Investments	{-} 46,592,334	{-} 44,086,914
	<u>50,324,822</u>	<u>49,715,949</u>

SCHEDULE 5 - CURRENT ASSETS, LOANS AND ADVANCES

Cash & Bank Balances

Cash in Hand	9,207	8,326
With Banks in Current Account	773,571	3,249,682
With Bank in Fixed Deposit	5,000	5,000
	<u>787,778</u>	<u>3,263,008</u>

	31st March 2011 (Rs.)	31st March 2010 (Rs.)
Loans and Advances		
{Unsecured, Considered Good for Recovery by the Management}		
Advances Recoverable in cash or in kind or for value to be recd.	116,800	5,318,398
Income Tax Recoverable {A.Y. 2006-07}	25,035	25,035
Income Tax Recoverable {A.Y. 2008-09}	476,173	476,173
Income Tax Appeal {2003-04}	530,026	530,026
	<u>1,148,034</u>	<u>6,349,632</u>
<u>SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS</u>		
Liabilities		
Lease Margin	83,894	83,894
Sundry Creditors	77,687	7,546
Kailash Nath Projects Pvt. Ltd.	9,500,000	9,500,000
ASG Biochem Pvt. Ltd.	---	4,063,000
Other Payables	1,100	13,896
Expenses Payable	33,090	33,090
	<u>9,695,771</u>	<u>13,701,426</u>
<u>SCHEDULE 7 - OTHER INCOME</u>		
Dividend	1,013,350	300,013
Interest on Deposits	338,424	368,013
	<u>1,351,774</u>	<u>668,026</u>
<u>SCHEDULE 8 - OPERATIVE AND OTHER EXPENSES</u>		
Printing & Stationery	17,600	16,227
Postage & Telephone	9,814	10,498
Legal & Professional Fees	32,213	23,219
<u>Auditor's Remuneration</u>		
Audit Fee	22,060	
Other Services	<u>11,030</u>	33,090
Directors Meeting Fees	20,000	20,000
Advertisement	100,040	79,866
Listing Fees	60,665	60,665
D-Mat Charges	66,857	---
Filing Fee	2,120	2,650
Sundry Balances Written Off	26,867	---
Other Expenses	678	2,642
	<u>369,944</u>	<u>248,857</u>
<u>SCHEDULE 10 - INTEREST AND FINANCE CHARGES</u>		
Bank Charges	<u>48,311</u>	<u>2,901</u>

BERVIN INVESTMENT & LEASING LIMITED, NEW DELHI**SCHEDULE 10 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS****A. ACCOUNTING POLICIES****1. GENERAL**

- 1.1 The accounts have been prepared on the basis of "HISTORICAL COST CONVENTION" in accordance with the generally accepted accounting policies.
- 1.2 The company follows "ACCRUAL METHOD" of accounting, except where otherwise stated.

2. REVENUE RECOGNITION

Income has been recognized on "ACCRUAL BASIS".

3. FIXED ASSETS

Fixed Assets in the Balance Sheet are stated at cost, including direct and indirect expenses incurred in connection therewith, less accumulated depreciation provided on W.D.V. method, as per Income Tax Act, 1961.

4. INVESTMENTS

- 4.1 Long Term Investments are stated at cost after deducting provision for diminution in market value as at March 31, 2011 (subject to revision), in cases where the fall in market value has been considered by the management of permanent nature.
- 4.2 Investment of the company indicates subscription / investment towards capital of industrial enterprises in India and accordingly in the opinion of the Board of Directors the investment of the company in the shares of other companies is covered by Section 372A(B) of the Companies Act, 1956.

5. INVENTORIES

The company does not have any inventory or stock in trade at the close of the accounting year.

6. CONTINGENT LIABILITIES

Liabilities, though contingent, are provided for if there are reasonable prospects of such liabilities maturing. Other contingent liabilities, barring frivolous claims, not acknowledged as debts, are disclosed by way of notes on accounts.

7. PRIOR PERIOD ADJUSTMENTS, EXTRA ORDINARY ITEMS AND CHANGES IN ACCOUNTING POLICY

Prior period adjustments, extra-ordinary items and changes in accounting policies having material impact on the financial affairs of the company, wherever considered necessary are disclosed.

B. NOTES TO ACCOUNT**8. NET CURRENT ASSETS VALUATION**

In the opinion of the Board of Directors, the Current Assets, Loans and Advances, are approximately of the value stated or realized, in the ordinary course of the business.

BERVIN INVESTMENT & LEASING LIMITED, NEW DELHI**9. AMORTOZATION**

No expenditure is treated at deferred revenue.

10. The provision for all liabilities is adequate and not in excess of the amount reasonably necessary. There is no contingent liability other than those stated in accounts.

11. Income Tax Assessments of the company have been completed upto A.Y. 2009-10. The company has filed appeals for A.Y. 1996-97 with the Hon'ble High Court of Mumbai, against the decision of appellate authorities. Adjustment on account of relief, if any granted by the Court of Law, will be made in the year, in which relief is granted.

12. RESERVE BANK DIRECTIVE

The company has not accepted any deposits from the public and hence provisions of Non-Banking Financial Companies (Reserve Bank) Directions 1977 are not applicable.

13. EARNING PER SHARE

The earnings considered in ascertaining the Company's Earning per Share (EPS) comprise the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis as basic EPS.

14. Provision for gratuity has not been made, as we have been informed by the management that the provisions of Payment of Gratuity Act are not applicable.

15. ADDITIONAL INFORMATION

Pursuant to the provisions of paragraph 4-C of Part – II of the Schedule VI of the Companies Act, 1956, it is not given as the company has not undertaken any manufacturing activities in the year or in the previous year and the same is not applicable.

16. Previous year figures have been regrouped, wherever necessary to make them comparable with this year.

17. TAXATION

17.1 Keeping in view of losses incurred by the company during the year, provision for taxation has not been made.

17.2 Current Tax is determined in accordance with provisions of the Income Tax Act, 1961, as the amount of tax payable to the taxation authorities in respect of taxable income for the year.

BERVIN INVESTMENT & LEASING LIMITED, NEW DELHI

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I Registration Details

Registration No.	39397	State Code	55
Balance Sheet Date	31	03	2011
	Date	Month	Year

II Capital Raised during the year (Amount in Rs. Thousands)

<u>Public Issue</u>	Nil	<u>Rights Issue</u>	Nil
<u>Bonus Issue</u>	Nil	<u>Private Placement</u>	Nil

III Position of Mobilization and Deployment of Funds (Amount in Rs. Thousands)

<u>Total Liabilities</u>	72,239.96	<u>Total Assets</u>	72,239.96
<u>Source of Funds</u>		<u>Reserves & Surplus</u>	
<u>Paid-up Capital</u>	58,981.00		13,258.96
<u>Secured Loans</u>	Nil	<u>Unsecured Loans</u>	Nil
<u>Application of Funds</u>			
<u>Net Fixed Assets</u>	33.58	<u>Investments</u>	50,324.82
<u>Net Current Assets/Liabilities</u>	(-) 7,759.96	<u>Misc. Expenditure</u>	Nil
<u>Accumulated Losses</u>	29641.51		

iv Performance of the Company (Amount in Rs. Thousands)

<u>Turnover</u>	1,443.15	<u>Total Expenditure</u>	2,000.71
<u>+ - Profit/Loss before Taxation</u>	(-) 557.55	<u>+ - Profit/Loss after Taxation</u>	(-) 557.55
<u>Earning per Share in Rs.</u>	Nil	<u>Dividend Rate %</u>	Nil

v Generic Names of Three Principal Products/Services of the Company (As per Monetary Terms)

Item Code No. (ITC Code)	Not Applicable
Product Description	Not Applicable

BERVIN INVESTMENT & LEASING LIMITED, NEW DELHI

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2011

		31st March 2011 (Rs.)		31st March 2010 (Rs.)
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit before Tax and Extraordinary Items	(-) 557,554	(-)	650,557
	<u>Adjusted for :</u>			
	Depreciation	674		775
	Preliminary and Deferred Revenue Expenditure	---		---
	Profit on sale of Fixed Assets (Net)	---		---
	Interest and dividend income	(-) 1,351,774	(-)	668,026
	Profit on sale of Investments	1,490,399		1,066,050
	Operating Profit before working capital changes	(-) <u>418,255</u>	(-)	<u>251,758</u>
	<u>Adjusted for :</u>			
	Current Assets	5,201,598	(-)	5,161,935
	Current Liabilities	(-) 4,005,655		11,630,292
	(Increase)/Decrease in Net Current Assets	1,195,943		6,468,357
	Cash generated from Operations	777,688		6,216,599
	Taxation	---		---
	Income Tax for earlier years	---	(-)	6,450
	Cash Flow before Extraordinary Items	777,688		6,210,149
	Extraordinary Items	(-) 2,505,420		20,796,406
		(-) <u>1,727,732</u>		<u>27,006,555</u>
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Addition to Investments (Net)	(-) 608,873	(-)	23,461,035
	Sale of Investments	---		---
	Investment Application Money	---		---
	Profit on sale of investments	(-) 1,490,399	(-)	1,066,050
	Interest and dividend income	1,351,774		668,026
	Net Cash used in Investing Activities	(-) <u>747,498</u>	(-)	<u>23,859,059</u>

BERVIN INVESTMENT & LEASING LIMITED, NEW DELHI

C CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from issue of Share Capital		---	---
Share and Bonds Premium		---	---
Loans borrowed (Net of Repayments)		---	---
Loans lent (Net of Repayments)		---	---
Deferred Expenditure		---	---
Dividend on Preference Share Capital		---	---
Dividend on Equity Share Capital (Including Dividend Tax)		---	---
Net Cash from Financing Activities		---	---
<hr/>			
Net Increase/(Decrease) in cash and Cash Equivalent (A+B+C)	(-)	2,475,230	3,147,496
Cash and Cash equivalent at the beginning of the year		3,263,008	115,512
Cash and Cash equivalent at the close of the year		787,778	3,263,008

For and on behalf of the Board of Directors

S.K. MURGAI
Director

V.K. BERLIA
Director

A.C. REKHI
Director

T.S. GROVER
Secretary & Director

AUDITORS' CERTIFICATE

We have verified the attached Cash Flow Statement of **BERVIN INVESTMENT & LEASING LIMITED**, New Delhi derived from the audited financial statements and the books of account maintained by the company for the years ended March 31, 2011 and March 31, 2010 and found the same to be in accordance therewith and also with the requirements of Clause 32 of listing agreements with Stock Exchange.

K.K. GUPTA

Prop.

M. No. 8311

FRN: 000009N

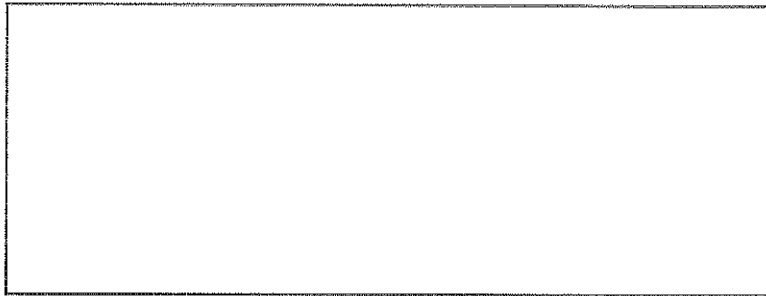
For and on behalf of

KRISHAN K. GUPTA & CO.

Chartered Accountants

Place: New Delhi

Dated: April 29, 2011



If Undelivered please return to :



BERVIN INVESTMENT & LEASING LYD.

607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DELHI - 110001.