

KRETTO SYSCON LIMITED

(CIN: L70100GJ1994PLC023061)

(Formerly known as 'Ideal Texbuild Limited')

Regd. off. : C/1/G, Ground Floor, Ashish Appt., Brahmkshatriya Co. Op. Housing Soc., Opp.
Gujarat College, Ahmadabad- 380 006, (O) - 91-79-27541156

E-mail: idealopticsltd@gmail.com; Website:- www.idealopticltd.com

Date: 19.08.2019

To,	
The Department of Corporate Services	The Department of Corporate Services
The Bombay Stock Exchange	The Ahmedabad Stock Exchange,
Phiroze Jeejeebhoy Towers,	Kamdhenu Complex
Dalal Street,	Opp. Sahajanand College,
Bombay.	Panjrampole,
	Ahmedabad - 380015

Dear Sir,

Sub: Submission of Annual Report 18-19 as per Regulation 34 of SEBI (LODR) Regulations, 2015

Ref.: Company Code No. 531328

As per the above mentioned subject, the Annual Report of F.Y 2018-2019 is hereby submitted as enclosure with this letter.

The Report was duly adopted and approved by the board of directors of the company at the board meeting conducted on 19-08-2019.

Please take into your records.

Thanking You,

Yours faithfully,

**FOR, KRETTO SYSCON LIMITED
(FORMERLY IDEAL TEXBUILD LIMITED)**


**DIRECTOR
TUSHAR SHAH
DIN: 01748630**

Encl- Annual Report 2018-2019

KRETTO SYSCON LIMITED

(FORMERLY KNOWN AS IDEAL TEXBUILD LIMITED)



ANNUAL REPORT-2018-19

REGISTERED OFFICE

C/1/G, GROUND FLOOR,
ASHISH APPT,
BRAHMKSHTRIYA CO.OP.H.SOC,
OPP.GUJ COLLEGE,
AHMEDABAD-380006

BOARD OF DIRECTORS

TUSHAR SHASHIKANT SHAH
SAMIR SHIRISH DADIA
BHAVANA RITESH SHAH
KUSH BHADRESHBHAI SHAH

COMPANY SECRETARY

MANYA ANUP KHETWANI

AUDITOR

S. MANDAWAT& CO.
CHARTERED ACCOUNTANTS,
AHMEDABAD

BANKER

H.D.F.C. BANK LTD.

REGISTRAR AND SHARE TRANSFER AGENT

M/S. PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED

9 SHIV SHAKTI IND. ESTT.
J R BORICHA MARG, LOWER PAREL EAST
MUMBAI 400 011

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF KRETTO SYSCON LIMITED (FORMERLY KNOWN AS IDEAL TEXBUILD LIMITED) WILL BE HELD ON FRIDAY, 20TH SEPTEMBER, 2019 AT 11.00 A.M. AT REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2019 and Balance sheet as at that date together with Directors Report and Auditors Report thereon.
- 2) To consider and if thought it, to pass with or without modifications, the following Resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby reappoint M/s S. MANDAVAT & CO, Chartered Accountants, as Auditors of the Company for the term of 5 (Five) Financial Years.(F.Y 2019-20 to 2023-24) from the conclusion of this AGM till the conclusion of AGM going to be held in the year 2024.

RESOLVED FURTHER THAT any director of the company be and is hereby authorized to sign and submit necessary e-form to Registrar of Companies.”

DATE : 19th August, 2019
PLACE: AHMEDABAD

BY ORDER OF THE BOARD

SD/-
CHAIRMAN

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER. Proxy in order to be valid must be received by the company not less than forty-eight hours before the time of holding the Meeting.

2. Members/Proxies should bring the Attendance Slip, dulyfilled in, for attending the meeting.
3. The Register of Members and share transfer books of the Company will remain closed from 16.09.2019 TO 20.09.2019 (both days inclusive)
4. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 17.09.2019 at 11.00 A.M. and ends on 19.09.2019 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 13.09.2019, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. The Sequence Number is printed on Attendance Slip .• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two

	characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant **KRETTO SYSCON LIMITED** on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also use Mobile app - “m-Voting” for e voting. m-Voting app is available on IOS, Android & Windows based Mobile. Shareholders may log in to m-Voting using their e voting credentials to vote for the company resolution(s).
- (xix) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com.

Board's Report

To,
The Members of
M/s. Kretto Syscon Limited (Formerly known as Ideal Texbuild Limited)

Your Directors have pleasure in presenting the Board's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2019.

FINANCIAL HIGHLIGHTS

Particulars	(Rs. In Lacs)	
	Standalone	
	2018-2019	2017-2018
Gross Income	109.47	325.18
Profit Before Interest and Depreciation	24.81	31.47
Finance Charges	00.00	00.00
Gross Profit	24.81	31.47
Provision for Depreciation	00.00	00.00
Net Profit Before Tax	24.81	31.47
Provision for Tax	06.45	09.73
Net Profit After Tax	18.28	21.75

DIVIDEND

With a view to conserve the resources of company and by looking at financial prospects the directors of the company have not recommended any dividend.

AMOUNTS TRANSFERRED TO RESERVES

The Board of the company has decided/proposed to carry current year profit to its reserves.

CHANGES IN SHARE CAPITAL, IF ANY

During the Financial Year 2018-19, no changes were occurred in the share capital of the company.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and / or paid last year.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith for your kind perusal and information.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2018-19, the Company held Seven (7) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 and SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 were adhered to while considering the time gap between two meetings.

S No.	Date of Meeting	Board Strength	No. of Directors Present
1	28.05.2018	5	5
2	30.06.2018	5	5
3	08.08.2018	5	5
4	31.08.2018	5	5
5	14.11.2018	4	4
6	30.01.2019	4	4
7	20.03.2019	4	4

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND REPORT THEREON

M/s. S. Mandawat & Co, Chartered Accountants, are the statutory auditor of the company

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2019 is annexed herewith for your kind perusal and information.

LOANS, GUARANTEES AND INVESTMENTS

The Company has given Loans and advances amounting to Rs. 156,203,251/-as per section 186 of the companies act, 2013..

However the company has not given Guarantee under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2019.

RELATED PARTY TRANSACTIONS

There are no materially significant related party transactions of the Company with key managerial personnel during the financial year 2018-19 which have potential conflict with the interest of the Company at large.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) Conservation of energy and Technology absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

(B) Foreign exchange earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

Periodic assessments to identify the risk areas are carried out and management is briefed on the risks in advance to enable the company to control risk through a properly defined plan. The risks are classified as financial risks, operational risks and market risks. The risks are taken into account while preparing the annual business plan for the year. The Board is also periodically informed of the business risks and the actions taken to manage them. The Company has formulated a policy for Risk management with the following objectives:

- Provide an overview of the principles of risk management
- Explain approach adopted by the Company for risk management
- Define the organizational structure for effective risk management
- Develop a "risk" culture that encourages all employees to identify risks and associated Opportunities and to respond to them with effective actions.
- Identify, access and manage existing and new risks in a planned and coordinated manner with Minimum disruption and cost, to protect and preserve Company's human, physical and financial assets.

DIRECTORS and KMP

Following changes were occurred in the constitution of directors of the company during the year.

Sr No.	Name	Designation	Date Of Appointment/Cessation/ Change In Designation	Nature Of Change (Appointment/Cessation/ Change In Designation)
1.	Tushar Shah	MD	31.08.2018	Change in Designation
2.	Kirankumar Parmar	Director	14.11.2018	Cessation
3.	Manya Anup Khetwani	CS	20.03.2019	Appointment

DEPOSITS

The company has not accepted any deposits during the year.

CORPORATE SOCIAL RESPONSIBILITY

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

RATIO OF REMUNERATION TO EACH DIRECTOR

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975, in respect of employees of the Company and Directors is furnished hereunder:

No remuneration is paid to any director of the company.

ANNUAL EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

CORPORATE GOVERNANCE

Report on Corporate Governance is not applicable to the company. The company does not meet the criteria for applicability of regulation 27 of LODR, 2015.

INDEPENDENT DIRECTORS and DECLARATION

The Board of Directors of the Company hereby confirms that all the Independent directors duly appointed by the Company have given the declaration and they meet the criteria of independence as provided under section 149(6) of the Companies Act, 2013.

NOMINATION AND REMUNERATION COMMITTEE

As per the section 178(1) of the Companies Act, 2013 the Company's Nomination and Remuneration Committee comprises of three Directors. The table sets out the composition of the Committee:

Name of the Director	Position held in the Committee	Category of the Director
Mr. Tushar Shah	Chairman	Executive Director
Ms. Bhavana Ritesh Shah	Member	Independent, Non Executive Director
Mr. Samir Shirish Dadia	Member	Independent, Non Executive Director

Terms of Reference

The Terms of Reference of the Nomination and Remuneration Committee are as under:

1. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.
2. To formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.
3. The Nomination and Remuneration Committee shall, while formulating the policy ensure that:
 - a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
 - b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - c. remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:
4. Regularly review the Human Resource function of the Company
5. Discharge such other function(s) or exercise such power(s) as may be delegated to the Committee by the Board from time to time.
6. Make reports to the Board as appropriate.
7. Review and reassess the adequacy of this charter periodically and recommend any proposed changes to the Board for approval from time to time.
8. Any other work and policy, related and incidental to the objectives of the committee as per provisions of the Act and rules made there under.

REMUNERATION POLICY

Remuneration to Executive Directors:

The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and approved by Board in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company. However no remuneration is paid to executive directors of the company.

Remuneration to Non Executive Directors:

The Non Executive Directors are not paid any remuneration by way of Sitting Fees and Commission. The Non Executive Directors are not paid any sitting fees for meeting of the Board and Committee of Directors attended by them.

AUDIT COMMITTEE

According to Section 177 of the Companies Act, 2013 the company's Audit Committee comprised of three directors. The board has accepted the recommendations of the Audit Committee. The table sets out the composition of the Committee:

Name of the Director	Position held in the Committee	Category of the Director
Mr. Samir Dadia	Chairman	Independent, Non Executive Director
Ms. Bhavana Shah	Member	Independent, Non Executive Director
Mr. Tushar Shah	Member	Executive Director

SECRETARIAL AUDIT REPORT

There are qualifications or adverse remarks in the Secretarial Audit Report which require any clarification/ explanation as below:

Company need to appoint one more Non Executive Director in the company to complete the Board as per requirement of law.

The board wish to inform you that the board in process for appointment of one more director in the board. However we still not get the suitable person for the position. We assure to appoint a director as early as possible.

Further the Secretarial Audit Report **as provided by Mr. Ajit Santoki, Practicing Company Secretary** for the financial year ended, 31st March, 2019 is annexed herewith for your kind perusal and information.

COST AUDIT

Cost audit is not applicable to the Company.

VIGIL MECHANISM

As per Section 177(9) and (10) of the Companies Act, 2013, and as per the Clause 49 of the Listing Agreement, the company has established Vigil Mechanism for directors and employees to report genuine concerns and made provisions for direct access to the chairperson of the Audit Committee. Company has formulated the present policy for establishing the vigil mechanism/ Whistle Blower Policy to safeguard the interest of its stakeholders, Directors and employees, to freely communicate and address to the Company their genuine concerns in relation to any illegal or unethical practice being carried out in the Company. The details of the Vigil Committee are annexed herewith for your kind perusal and information.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (Permanent, contractual, temporary, trainees) are covered under this policy.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Your company has established adequate internal financial control systems to ensure reliable financial reporting and compliance with laws and regulations

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

DATE: 19.08.2019

PLACE: AHMEDABAD

**Sd/-
(SAMIR SHIRISH DADIA)
DIN : 01813130**

**Sd/-
(TUSHAR SHAH)
DIN : 01748630**

FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON
31ST MARCH, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L70100GJ1994PLC023061
ii.	Registration Date	19/09/1994
iii.	Name of the Company	KRETTO SYSCON LIMITED
iv.	Category/Sub-Category of the Company	COMPANY LIMITED BY SHARES INDIAN NON – GOVERNMENT COMPANY
v.	Address of the Registered office and contact details	C/1/G, GROUND FLOOR, ASHISH APPT., BRAHMKSHATRIYA CO.OP. HOU. SOC., OPP. GUJARAT COLLEGE, AHMEDABAD- 380 006 EMAIL:-idealopticsltd@gmail.com CONTACT NO.:-079-27541156
vi.	Whether listed company	Yes/ No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	PURVA SHAREGISTRITY INDIA PVT. LTD, UNIT NO. 9, SHIV SHAKTI IND, ESTT., J. R. BORICHA MARGE, OPP. KASTURBA HOSPITAL LANE, LOWER PAREL (EAST), MUMBAI - 400 011 EMAIL:-busicomp@vsnl.com CONTACT NO.:-91-22-2301 6761/ 8261

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sr.N O.	Nameand Description of mainproducts/ services	NIC Code of the Product/ service	% to total turnover of the company
1	INFRASTRUCTURE	41001	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	NameAnd AddressOf The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.	N.A.	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. *Category-wiseShareHolding*

[illegible]

GDRs&A DRs									
Grand Total (A+B+C)	14082760	171614	14254374	100	14083305	171069	14254374	100	0

ii. *Shareholding of Promoters*

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Share s	% of total Shares of the compan y	%of Shares Pledged / encumbe red to total shares	No. of Share s	% of total Shares of the compan y	%of Shares Pledged / encumbe red to total shares	
								% change in share holding during the year
	NIL							

iii. *Change in Promoters' Shareholding (please specify, if there is no change*

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of the year	NIL	NIL	NIL	NIL

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial				

year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not	-	-	-	-
Total(i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
- Addition	-	-	-	-
- Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
1.	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit	-	-	-	-	-

	- others,specify...					
5.	Others,pleasespecify	-	-	-	-	-
6.	Total(A)	-	-	-	-	-
	CeilingaspertheAct	-	-	-	-	-

B.Remunerationto thedirectors:

SI. No.	ParticularsofRemuneration	NameofMD/WTD/ Manager				Total Amount
	<u>IndependentDirectors</u> · Feeforattendingboard committeemeetings · Commission · Others,pleasespecify	-	-	-	-	-
	Total(1)	-	-	-	-	-
	<u>OtherNon-ExecutiveDirectors</u> · Feeforattendingboard committeemeetings · Commission · Others,pleasespecify	-	-	-	-	-
	Total(2)	-	-	-	-	-
	Total(B) = (1 + 2)	-	-	-	-	-
	TotalManagerialRemuneration	-	-	-	-	-
	OverallCeilingaspertheAct	-	-	-	-	-

C. RemunerationtoKeyManagerialPersonnelOtherThan MD/Manager/WTD

SI. no.	Particularsof Remuneration	KeyManagerialPersonnel			
		CEO	Company Secretary	CFO	Total
1.	Grosssalary (a) Salaryasper provisions containedin section17(1)of theIncome-tax Act,1961 (b)Valueof perquisitesu/s17(2)Inc ome-tax Act,1961	-	-	-	-

	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
6.	Total				

CI. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers in Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

DATE: 19.08.2019

PLACE: AHMEDABAD

**Sd/-
(SAMIR SHIRISH DADIA)
DIN: 01813130**

**Sd/-
(TUSHAR SHAH)
DIN: 01748630**

KRETTO SYSCON LIMITED
(FORMERLY IDEAL TEXBUILD LIMITED)

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Overall Review

The Growth rate has been on the downward trend as compared to the previous year with unfavorable market conditions which reflect the positive market.

2. Financial Review

During the year the company has continue its business activities and earned the profit of Rs. 18.28 Lakhs.

3. Risk and Concern

Bullish about the construction business. However Changes in rate of Interest will affect Company's Profitability. The changes in law also affect the quantum of work for the company.

4. Internal Control System and their adequacy

The internal control system is looked after by Directors themselves, who also looked after the day to day affairs to ensure compliance of guide lines and policies, adhere to the management instructions and policies to ensure improvements in the system. The Internal Audit reports are regularly reviewed by the management.

5. Environmental Issues

As the company is not in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are not applicable.

6. Financial Performance with Respect to Operation Performance

The Company has all the plans for tight budgetary control on key operational performance indication with judicious deployment of funds without resorting to any kind of borrowing where ever possible.

7. Cautionary Statement

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

KRETTO SYSCON LIMITED (FORMERLY IDEAL TEXBUILD LIMITED)

LIST OF BOARD MEETINGS HELD DURING THE F.Y. 2018-19

Serial No.	Dates on which the Board Meeting was held	Total Strength of the Board	No. of Directors Present
1	28.05.2018	5	5
2	30.06.2018	5	5
3	08.08.2018	5	5
4	31.08.2018	5	5
3	14.11.2018	4	4
6	30.01.2019	4	4
7	20.03.2019	4	4

LIST OF COMMITTEE MEETINGS HELD DURING THE YEAR 2018-19

Serial No.	Type of meeting	Dates on which the Meeting was held	Total Strength of the Board	No. of Directors Present
1	AUDIT COMMITTEE	28.05.2018	3	3
2	AUDIT COMMITTEE	08.08.2018	3	3
3	AUDIT COMMITTEE	14.11.2018	3	3
4	AUDIT COMMITTEE	30.01.2019	3	3
5	NOMINATION COMMITTEE	28.05.2018	3	3
6	NOMINATION COMMITTEE	08.08.2018	3	3
7	NOMINATION COMMITTEE	14.11.2018	3	3
8	NOMINATION COMMITTEE	30.01.2019	3	3
9	NOMINATION COMMITTEE	31.03.2019	3	3
10	STAKEHOLDERS RELATIONSHIP COMMITTEE	28.05.2018	3	3

KRETTO SYSCON LIMITED (FORMERELY IDEAL TEXBUILD LIMITED)

11	STAKEHOLDERS RELATIONSHIP COMMITTEE	08.08.2018	3	3
12	STAKEHOLDERS RELATIONSHIP COMMITTEE	14.11.2018	3	3
13	STAKEHOLDERS RELATIONSHIP COMMITTEE	30.01.2019	3	3
14	STAKEHOLDERS RELATIONSHIP COMMITTEE	31.03.2019	3	3

FOR, KRETTO SYSCON LIMITED

**S/d
TUSHAR SHAH
DIN: 01748630**

Ajit M. Santoki
B.B.A.,F.C.S.

203, Abhishek Complex,
B/h. Navgujarat College,
Income Tax,
Ahmedabad- 380014.
Ph No. 079-27541156
Email : ajitsantoki@gmail.com

Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2019

To,
The Members,
M/s. KrettoSyscon Limited
(Previously known as Ideal Texbuild Limited)

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Kretto Syscon Limited (Hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2019 and complied with the statutory provisions to the extent applicable as listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2019 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there

A. Santoki & Associates

Company Secretaries

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B/h. Navgujarat College,
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Ahmedabad- 380014.
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under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;- **Not Application**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Applicable with effect from 1st December, 2015)
- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;- Not Applicable.
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not Applicable.
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and

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dealing with client;- Not applicable as company is not registered as a registrar and transfer agent.

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;- Not applicable.

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - Not applicable

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:

Company need to appoint one more Non Executive Director in the company to complete the Board as per requirement of law.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and

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recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

FOR A. SANTOKI & ASSOCIATES

Place: AHMEDABAD
Date: 14.08.2019

SD/-
Ajit Santoki
Company Secretary in Practice
M.No: F4189
C.P. No. : 2539

A. Santoki & Associates

Company Secretaries

Ajit M. Santoki
B.B.A.,F.C.S.

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APPENDIX - A

To,
The Members
KrettoSyscon Limited

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

S. MANDAWAT & CO.

CHARTERED ACCOUNTANTS

Sahjanand Shopping Center, Shahibaug Road, Ahmedabad – 380004

Phone : 079-25620913

Email Id : skmandawat@yahoo.co.in

Independent Auditor's Report

To the Members of M/s. Kretto Syscon Limited formerly known as Ideal Texbuild Limited

Report on the Standalone Financial Statements

Opinion

We have audited the financial statements of Kretto Syscon Limited formerly known as Ideal Texbuild Limited ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

[Description of each key audit matter in accordance with SA 701.]

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".



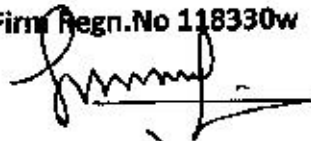
h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company does not have any pending litigations which would impact its financial statement.

ii. The company did not have any long term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There has not been an occasion in case of the company during the year under report to transfer any sums to the Investors Education and Protection Fund. The question of delay in transferring such sums does not arise.

For S. Mandawat & Co.
Chartered Accountants
Firm Regn.No 118330w



(Subhashchandra K. Mandawat)
Partner
M. No. 102708

Place: Ahmedabad
Date: 30th May, 2019

ANNEXURE TO INDEPENDENT AUDITORS' REPORT Annexure 'A'

Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date

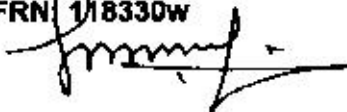
On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that: -

- i.
 - a. The Fixed Asset at the year end stated at cost less depreciation.
- ii. There is no Inventory at year end.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, company has complied with the provision of section 185 and 186 of the Companies Act, 2013 In respect of loans, investment, guarantees, and security.
- v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provision of sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposits accepted from the public are not applicable.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. According to information and explanations given to us and on basis of our examination of the books of account, and records, the company has been generally regular in depositing undisputed statutory dues including Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2019 for a period of more than six months from the date they became payable.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution or bank. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.



- xi. According to the information and explanations given to us, we report that managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. The company is not a Nidhi Company. Therefore clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has made preferential allotment during the year under review.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or person connected with him. Accordingly, the provision of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. And accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For S. MANDAWAT & CO.
CHARTERED ACCOUNTANTS
FRN 118330W



CA. Subhashchandra K. Mandawat
(Partner)
M.No. : 102708
Place: Ahmedabad
Date: 30.05.2019



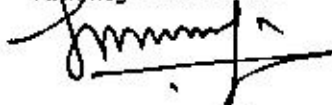
Kretto Syscon Limited formerly known as Ideal Texbuild Limited
Balance Sheet as at 31st March, 2019

in Rs.

Particulars	Note No	March 31, 2019	March 31, 2018	March 31, 2017
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	2	7,458,828	7,220,000	7,220,000
(b) Capital Work-In-Progress		-	-	-
(c) Intangible Assets		-	-	-
(d) Financial Assets		-	-	14,500,000
(i) Investments		-	-	-
(ii) Loans	3	156,203,251	152,604,150	145,661,535
(iii) Other financial assets		-	-	-
(e) Other Non-Current Assets	4	306,476	459,714	612,952
(2) Current Assets				
(a) Inventories		-	-	13,690,000
(b) Financial Assets				-
(i) Investment		-	-	-
(ii) Trade Receivables	5	2,100,000	26,576,593	204,318
(iii) Cash and Cash Equivalents	6	20,779	270,117	655,117
(iv) Bank Balances (Other than (iii) above)	6	3,184,442	4,130,297	947,977
(v) Loans		-	-	-
(vi) Other financial assets		-	-	-
(c) Other Current Assets	7	1,142,022	2,076,576	1,358,654
TOTAL ASSETS		170,415,798	193,337,447	184,850,552
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	8	142,543,740	142,543,740	142,543,740
(b) Other Equity	9	15,623,093	13,061,385	10,886,487
LIABILITIES				
(1) Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Other financial liabilities		-	-	-
(b) Provisions		-	-	-
(c) Deferred Tax Liabilities (net)	10	8,179	-	-
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Trade Payables	11	11,163,606	35,482,968	29,791,541
(iii) Other financial liabilities		-	-	-
(b) Other current liabilities				
(c) Provisions	12	432,000	1,276,787	1,628,784
(d) Current tax liabilities (Net)	13	645,180	972,567	-
TOTAL EQUITY & LIABILITIES		170,415,798	193,337,447	184,850,552

Significant Accounting Policies and other accompanying Notes (1 to 20) form an Integral part of the Financial Statements
As per our report of even date

For, S. Mandawat & Co.
Chartered Accountant
Firm Reg. No. 118330W


(Subhashchandra K. Mandawat)
Partner
Place :- Ahmedabad
Date :- 30.05.2019




Director

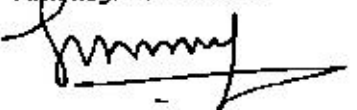

Director

Kretto Syscon Limited formerly known as Ideal Texbuild Limited
Statement of Profit & Loss for the year ended 31st March, 2019

Particulars	Note No	For the year ended March 31, 2019	For the year ended March 31, 2018
Revenue from Operations	14	5,088,286.00	23,351,382.00
Other Income	15	5,859,076.00	9,166,526.00
TOTAL INCOME		10,947,362.00	32,517,908.00
EXPENSES			
Purchase of Stock in Trade	16	5,112,426.00	26,528,286.00
Employee Benefits Expense	17	868,565.00	120,000.00
Other Expenses	18	2,484,910.00	2,722,157.00
TOTAL EXPENSES		8,465,901.00	29,370,443.00
Profit before tax		2,481,461.00	3,147,465.00
Tax Expense:			
(1) Current Tax		645,180.00	972,567.00
(2) Deferred Tax		8,179.00	-
Profit for the year		1,828,102.00	2,174,898.01
OTHER COMPREHENSIVE INCOME			
i. Items that will not be reclassified to profit or loss		-	-
II. Income tax relating to items that will not be reclassified to profit or loss		-	-
Other Comprehensive Income for the year (net of tax)		-	-
Total Comprehensive Income for the year		1,828,102.00	2,174,898.01
Earning per equity share(Face Value Rs. 10/- each)			
Basic and Diluted (Rs.)			

Significant Accounting Policies and other accompanying Notes (1 to 20) form an integral part of the Financial Statements
As per our report of even date

For, S. Mandawat & Co.
Chartered Accountant
Firm Reg. No. 118330W



(Subhashchandra K. Mandawat)
Partner
Place :- Ahmedabad
Date :- 30.05.2019




Director


Director



5. Earnings per Share

Basic Earnings per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted Earnings per Share is calculated by adjustment of all the effects of dilutive potential equity shares from the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period.

6. INVENTORIES

Inventories are valued at lower of cost or net realisable value.

Costs for the purpose of Raw materials, stores and spares and consumables comprise of the respective purchase costs including non-reimbursable duties and taxes. Cost for carriage, clearing and forwarding are included in

7. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a legal or constructive obligation as a result of past events and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of obligation. Provisions are not recognised for future operating losses. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding Contingent liabilities are not recognized and are disclosed by way of notes to the financial statements when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or when there is a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the same or a reliable estimate of the amount in this respect cannot be made. Contingent assets are not recognised but disclosed in the Financial Statements by way of notes to accounts when an inflow of economic benefits is probable.



Kratto Syscon Limited formerly known as Ideal Terbuild Limited

Notes forming part of accounts

Note:- 2 Tangible Assets

(Amount in Rs.)

Sr. No.	Particulars	Rate %	GROSS BLOCK (at cost)			DEPRECIATION				NET BLOCK	
			As at 01/04/2018	Additions	Deduction	As at 31/03/2019	Up to 01/04/2018	For the year	Adjustments	Up to 31/03/2019	As at 31/03/2019
1	Khajuri Pole Assets	-	72 20 000	-	-	72 20 000	-	-	-	72 20 000	72 20 000
2	Computer & Printer	39.30%	-	1 44 000	-	1 44 000	-	56 592	-	87 408	-
3	Furniture & Fixtures	25.89%	-	2 04 318	-	2 04 318	-	52 898	-	1 51 420	-
	Total :		72 20 000	3 48 318	-	75 68 318	-	1 09 490	-	74 58 828	72 20 000
	Previous Year :		72 20 000	-	-	72 20 000	-	-	-	72 20 000	-



Kratto Syscon Limited formerly known as Ideal Textbull Limited

Notes: Forming Part of the Provisional Financial Statement as at 31st March, 2019

Note : 3 Long Term Loans and Advances

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
		Rs	Rs
	Secured, Considered Good	-	-
	Unsecured, Considered Good	155,703,251	152,604,150
	Deposits	500,000	-
	Total	156,203,251	152,604,150

Note : 4 Other Non Current Assets

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
		Rs	Rs
	Miscellaneous Expenses		
	Opening Balance	459,714	612,952
	Add: Expenses incurred during the year	-	-
	Less: Expenses written off	153,238	153,238
	Total	306,476	459,714

Note : 5 Trade Receivable

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
		Rs	Rs
	Trade receivables outstanding for a period less than six months from the date they are due for payment		
	Secured, Considered Good	-	-
	Unsecured, Considered Good	-	-
	Doubtful	-	-
	Trade receivables outstanding for a period more than six months from the date they are due for payment		
	Secured, Considered Good	-	-
	Unsecured, Considered Good	2,100,000	26,576,593
	Doubtful	-	-
	Total	2,100,000	26,576,593

Note : 6 Cash and Cash Equivalents

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
		Rs	Rs
1	Cash on Hand (As certified by Management)	20,779	270,117
2	Balances with Bank in current accounts	3,184,442	4,130,297
	Total	3,205,221	4,400,414

Note : 7 Other Current Assets

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
		Rs	Rs
	TDS Receivable		
	TDS Receivable 15-16	595,831	595,831
	TDS Receivable 16-17	-	762,823
	TDS Receivable 17-18	-	717,922
	TDS Receivable 18-19	541,846	-
	GST Receivable	4,245	-
		1,142,022	2,076,576
	Total	1,142,022	2,076,576



Kretto Syscon Limited formerly known as Ideal Texbuild Limited

Notes: Forming Part of the Provisional Financial Statement as at 31st March, 2019

Note : 8 Share Capital

Sl. No	Particulars	As at 31.03.2019		As at 31.03.2018	
		No of Shares	Amount In Rs	No of Shares	Amount In Rs
a)	<u>AUTHORISED CAPITAL</u> Equity Shares of Rs. 10/- each.	15,000,000	150,000,000	15,000,000	150,000,000
		15,000,000	150,000,000	15,000,000	150,000,000
b)	<u>ISSUED, SUBSCRIBED & FULLY PAID UP</u> Equity Shares of Rs 10/- Each, Fully paid up				
	Balance at the beginning of the year	14,254,374	142,543,740	14,254,374	142,543,740
	Balance at the end of the year	14,254,374	142,543,740	14,254,374	142,543,740
	Total	14,254,374	142,543,740	14,254,374	142,543,740

Rights, Preferences and Restrictions attached to Equity Shares

The Company has only one class of Equity Shares having a par Value of Rs 10 per share. Each Shareholder is eligible for one vote per share held. All Shares have equal rights in respect of distribution of dividend and repayment of capital. No shares have any restrictions in respect of distribution of dividend and repayment of capital.

Shares reserved for issued

No Equity Shares have been reserved for issue under option and contracts/commitments for sale of shares/disinvestment as at Balance Sheet date.



Kretto Syscon Limited formerly known as Ideal Texbuild Limited

Notes: Forming Part of the Provisional Financial Statement as at 31st March, 2019

Note : 9 Reserve & Surplus

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
		Rs	Rs
1	Surplus In Statement of Profit & Loss		
	Balance at the beginning of the year	13,061,385	10,886,487
	Add: Profit for the year	1,828,102	2,174,898
		14,889,487	13,061,385
	Add: Appropriations	733,606	-
	Balance at the end of the year	15,623,093	13,061,385
	Total	15,623,093	13,061,385

Note : 10 Deferred Tax Liability

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
		Rs	Rs
	Deferred Tax Liability	8,179	-
	Total	8,179	-

Note : 11 Trade Payables

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
		Rs	Rs
	For Goods	11,163,606	35,482,968
	Total	11,163,606	35,482,968

Note : 12 Short Term Provision

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
		Rs	Rs
1	Other Payables		
	Provision for Income Tax (Net)	-	1,241,784
2	Provision for Expenses	432,000	30,000
3	Provision for Unpaid GST	-	5,003
	Total	432,000	1,276,787

Note : 13 Current Tax Liability

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
		Rs	Rs
1	Other Payables		
	Provision for Income Tax	645,180	972,567
	Total	645,180	972,567



14 Revenue from operations

In Rs.

Particulars	For The Year Ended March 31, 2019	For The Year Ended March 31, 2018
Sale of products	5,088,286.00	23,351,382.00
TOTAL	5,088,286.00	23,351,382.00

15 Other Income

In Rs.

Particulars	For The Year Ended March 31, 2019	For The Year Ended March 31, 2018
FDR Interest Income	-	4,913.00
Interest Income	5,859,076.00	8,448,078.00
Mutual Fund Income	-	713,535.00
TOTAL	5,859,076.00	9,166,526.00

16 Cost of Material Consumed

In Rs.

Particulars	For The Year Ended March 31, 2019	For The Year Ended March 31, 2018
Opening Stock (Including Consumables)	-	13,690,000.00
Purchases During the Year	5,112,426.00	12,838,286.00
Less: Closing Stock (Including Consumables)	-	-
TOTAL	5,112,426.00	26,528,286.00

17 Employee Benefit Expenses

In Rs.

Particulars	For The Year Ended March 31, 2019	For The Year Ended March 31, 2018
Salaries, Wages and Bonus	710,000.00	120,000.00
Bonus Expense	18,000.00	-
Staff Welfare Expenses	140,565.00	-
TOTAL	868,565.00	120,000.00



18 Other Expenses

In Rs.

Particulars	For The Year Ended March 31 , 2019	For The Year Ended March 31, 2018
BSE Expenses	295,000.00	318,750.00
Bank Charges	2,437.00	1,121.00
CDSL Expenses	68,460.00	59,996.00
Conveyance Expense	121,220.00	-
C S Salary	120,000.00	-
Depreciation Expense	109,490.00	-
F & O Loss	-	1,784,241.00
GST Penalty	797.00	-
Income Tax Expenses	-	9,500.00
Kasar Discount	3,299.00	-
Legal & Professional Expenses	-	25,000.00
Miscellaneous Expenses	175,946.00	64,868.00
Miscellaneous Expenses written off	153,238.00	153,238.00
New Branch Office Expense	402,000.00	-
NSDL Expenses	59,645.00	52,276.00
Office Expenses	407,376.00	84,890.00
Petrol Expenses	-	-
Rent Expenses	120,000.00	36,000.00
Share Registry Expenses	-	85,277.00
Travelling Expenses	417,002.00	-
Website Expenses	4,000.00	7,000.00
Auditor's Remuneration		
Audit Fees	25,000.00	40,000.00
TOTAL	2,484,910.00	2,722,157.00



Kretto Syscon Limited formerly known as Ideal Texbuild Limited

Notes Forming Part of the Financial Statement as at 31st March, 2019

Note : 19 Earning Per Equity Share (EPS)

	Particulars	As at 31.03.2019	As at 31.03.2018
		Amount in Rs	Amount in Rs
1	Basic EPS		
	a. Net Profit /(Loss) after Tax	1,828,102 2,174,898	2,174,898 2,207,178
	b. Paid up Equity Capital (Rs. 10 each)	142,543,740 (142,543,740)	142,543,740 (142,543,740)
	c. Basic EPS (a*10/b)	0.13 0.15	0.15 0.15
2	Diluted EPS		
	a. Net Profit /(Loss) after Tax per Accounts	1,828,102 2,174,898	2,174,898 2,207,178
	b. Paid up Equity Capital (Rs. 10 each)	142,543,740 (142,543,740)	142,543,740 (142,543,740)
	c. Diluted EPS (a*10/b)	0.13 0.15	0.15 0.15

Note : 20

Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.

Signature to Note No. 1 to 20

Significant Accounting Policies and other accompanying Notes (1 to 20) form an integral part of the Financial Statements
As per our report of even date

For, S. Mandawat & Co.
Chartered Accountant
Firm Reg. No. 118330W

(Subhashchandra K. Mandawat)
Partner
Place :- Ahmedabad
Date :- 30.05.2019



(Signature)
Director

(Signature)
Director

DEFERRED TAX CALCULATION	
PARTICULARS	2018-19
AS PER COMPANIES ACT	1 09 490
AS PER INCOME TAX ACT	78 032
Difference	31 458
Deffered Tax Liabilities:	8 179



Kretto Syscon Limited formerly known as Ideal Texbuild Limited
STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2019

	For the year ended March 31, 2019	For the year ended March 31, 2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	2,481,461	3,147,465
Add : Depreciation and amortisation expenses	109,490	-
Transfer to Reserve	-	-
Bad debts	-	-
Appropriations	733,606	-
Miscellaneous Expenses amortized	153,238	153,238
Impairment Allowances for doubtful debts	-	-
	996,334	153,238
	3,477,795	3,300,703
Less: Interest Income	-	-
Dividend Income from Investments	-	-
Net gain/(loss) on sale of Current Investments	-	-
Net gain/(loss) on Fair Valuation of current investments	-	-
Net gain/(loss) on Foreign Exchange fluctuation and translation	-	-
Provisions / Liabilities no longer required written back	-	-
Profit/(Loss) on sale / discard of Fixed Assets (Net)	-	-
	-	-
Operating Profit before Working Capital changes	3,477,795	3,300,703
Less: Increase/(Decrease) in Inventories	-	13,690,000
Increase/(Decrease) in Trade Receivables	-24,476,593	-26,372,276
Increase/(Decrease) in Loans & advances, other financial and non-financial assets	2,664,547	-7,660,537
(Increase)/Decrease in Trade Payables, other financial and non-financial liabilities and provisions	25,491,536	6,311,997
Cash generated from Operations	3,679,490	-14,030,616
Less: Direct Taxes paid (Net)	-201,695	-10,730,113
Net cash flow from Operating activities	645,180	972,567
	-846,875	-11,702,680
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, Intangible Assets and movements in Capital work in progress	-346,318	-
Fixed Assets sold/discarded	-	-
(Purchase)/Sale of Investment (net)	-	14,500,000
Advances and Loans to subsidiaries	-	-
Interest received	-	-
Dividend received	-	-
Investment in bank deposits (having original maturity of more than 3 months)	-	-
	-346,318	14,500,000
Net Cash flow from Investing activities	-346,318	14,500,000
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayments) from short term borrowings (net)	-	-
Proceeds/(Redemption / Repayment) of Long Term Debentures/Term Loan	-	-
Interest and other borrowing cost paid	-	-
Dividend paid	-	-
Share Application Money Returned	-	-
Tax on Dividend	-	-
	-	-
Net cash flow from Financing activities	-	-
Cash and Cash equivalents (A+B+C)	-1,195,193	2,797,320
Cash and Cash equivalents as at 1st April	4,400,414	1,603,094
Cash and Cash equivalents as at 31st March (refer note no. 6)	3,205,221	4,400,414

Note :

- The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows' as notified under Companies Act, 2013.

Significant Accounting Policies and other accompanying Notes (1 to 20) form an integral part of the Financial Statements
As per our report of even date

For, S. Mandawat & Co.
Chartered Accountant
Firm Reg. No. 118330W

(Subhashchandra K. Mandawat)
Partner
Place :- Ahmedabad
Date :- 30.05.2019



Director

Director

Kretto Syscon Limited formerly known as Ideal Texbuild Limited

Statement of Changes in Equity for the year ended 31st March, 2019

(i) Equity Share Capital

Particulars	In Rs lakh
Balance as at April 1, 2017	1,018.17
Changes during the year	407.27
Balance as at March 31, 2018	1,425.44
Changes during the year	-
Balance as at March 31, 2019	1,425.44

(ii) Other Equity
As at March 31, 2019

Particulars	Reserves & Surplus				Items of Other Comprehensive Income	Equity Instrument through Other Comprehensive Income	Total
	Capital Reserve	Central State Subsidy	General Reserve	Retained Earnings	Remeasurements of the Defined Benefit Plans		
Balance as at March 31, 2018	-	-	13,061,385	-	-	-	13,061,385
Total comprehensive income for the year	-	-	-	1,828,102	-	-	1,828,102
Transferred from Retained earnings to General Reserve	-	-	1,828,102	-1,828,102	-	-	-
Appropriations for the year	-	-	733,606	-	-	-	733,606
Transfer to Retained earning on disposal of Equity Instruments	-	-	-	-	-	-	-
Interim Dividend including tax thereon	-	-	-	-	-	-	-
Balance as at March 31, 2019	-	-	15,623,093	-	-	-	15,623,093

As at March 31, 2018

Balance as at April 1, 2017	-	-	10,886,487	-	-	-	10,886,487
Total comprehensive income for the year	-	-	-	2,174,898	-	-	2,174,898
Transferred from Retained earnings to General Reserve	-	-	2,174,898	-2,174,898	-	-	-
Transfer to Retained earning on disposal of Equity Instruments	-	-	-	-	-	-	-
Final Dividend including tax thereon	-	-	-	-	-	-	-
Interim Dividend including tax thereon	-	-	-	-	-	-	-
Balance as at March 31, 2018	-	-	13,061,385	-	-	-	13,061,385

Significant Accounting Policies and other accompanying Notes (1 to 20) form an Integral part of the Financial Statements
As per our report of even date

For, S. Mandawat & Co.
Chartered Accountant
Firm Reg. No. 118330W

(Signature)

(Subhashchandra K/Mandawat)
Partner
Place :- Ahmedabad
Date :- 30.05.2019



(Signature)
Director

(Signature)
Director

M/S KRETTO SYSCON LIMITED

**NOTES FORMING PARTS OF ACCOUNTS
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:**

A. SIGNIFICANT ACCOUNTING POLICIES:

The significant accounting policies followed by the company are as stated below:

- I. ACCOUNTING CONVENTION :**
The financial statement is prepared under the historical cost convention and follows the mercantile system of accounting and recognizes income and expenditure on the accrual basis except those with significant uncertainties. Sales & Purchase is accounted exclusive of excise duty.
- II. FIXED ASSETS :**
The Fixed Assets are stated at Cost less Depreciation.
- III. DEPRECIATION :**
Depreciation is calculated on the Fixed Assets as per WDV Method of Companies Act, 2013.
- IV. INVENTORIES :**
There is no inventory at the year ended 31-03-2019, hence not applicable.
- V. INVESTMENT :**
There is no Investment.
- VI. MISCELLANEOUS EXPENSES :**
At the end of the year the balance of Miscellaneous Expenditure is W/O and the remaining Balance is Rs.306,476/-.
- VII. CONTINGENT LIABILITIES :**
No Provision is made for liabilities, which are contingent in nature but, if material, the same all disclosed by way notes to the accounts.

B. NOTES ON ACCOUNTS:

- I. Previous years figures have been regrouped wherever necessary.
- II. Balances of creditors, Loans & Advances and Debtors are subject to confirmation by the parties concerned.
- III. In respect of sales tax / income tax liability company does not expect any more liability than provided in the books of accounts.

- IV. Expenditure on Employees getting remuneration not less Rs.120000/- per year employed throughout the year:

a. <u>No. of Employees</u>	<u>Amount Rs.</u>	<u>Amount Rs.</u>
b. Employed through out the year	Nil (Nil)	Nil (Nil)
c. Employed for a part of a year	Nil (Nil)	Nil (Nil)

- V. **Value of import calculates on CIF basis:**

1. Raw Material	Nil	(Nil)
2. Components & Spare Parts	Nil	(Nil)
3. Capital Goods.	Nil	(Nil)

VI. Expenditure in Foreign Currency on account of :

1. Royalty	Nil	(Nil)
2. Knowhow.	Nil	(Nil)
3. Professional Consultancy	Nil	(Nil)
4. Other Matters	Nil	(Nil)

(c) The amount remitted in foreign currency on Nil (Nil)
Account of dividends to non- residents

VII. Auditor's Remuneration.

	31-03-2019	31-03-2018
a. As Auditors	25,000.00	40,000.00
a. Tax Audit Fees	NIL	NIL
In other Capacity		
1. For Income Tax	NIL	NIL
2. For Company Law – Matter	NIL	NIL
3. For Certification Work	NIL	NIL
4. For Other Works	NIL	NIL

VIII. We relied on vouchers duly certified by the Assessee wherever original bills are not available during the test checked conducted in the course of our audit.

IX. In the opinion of the Directors of the Company the current assets, Loans & Advances appearing in the balance sheet are approximately of the value as stated if realized in the ordinary course of business.

X. Cash on hand at the year end certified by the management. Moreover we have not physically verified the Cash Balance as on 31-03-2019.

- XI. We are unable to express our opinion regarding diminution, if any, in the value of the investments as no documentary evidence were available or verification / judgment of the same.

For, S. Mandawat & Co.

CHARTERED ACCOUNTANTS

(Subhashchandra K. Mandawat)

PARTNER

Membership # 102708

FRN No. 118330w

PLACE: AHMEDABAD

DATE : 30.05.2019

FOR, KRETTO SYSCON LIMITED



DIRECTOR



DIRECTOR

PLACE: AHMEDABAD

DATE : 30.05.2019

ANNEXURE I

KRETTO SYSCON LIMITED

Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] (Amount in Lakhs)				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	10947362	10947362
	2.	Total Expenditure	8465901	8465901
	3.	Net Profit/(Loss)	1828102	1828102
	4.	Earnings Per Share	0.13	0.13
	5.	Total Assets	170415798	170415798
	6.	Total Liabilities	12240786	12240786
	7.	Net Worth	158166833	158166833
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: N.A		
	b.	Type of Audit Qualification : N.A		
	c.	Frequency of qualification: N.A		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor: N.A		
	(i)	Management's estimation on the impact of audit qualification:		
	(ii)	If management is unable to estimate the impact, reasons for the same:		
	(iii)	Auditors' Comments on (i) or (ii) above:		
III.	Signatories:			S/D S/D S/D
	• CEO/Managing Director : TUSHAR SHAH (DIN:01748630)			
	• Audit Committee Chairman : SAMIR DADIA (DIN:01813130)			
	• Statutory Auditor : SUBHASH K MANDAWAT (S. MANDAWAT & CO.) (M. No: 102708) (F.R.No: 118330W)			
	Place: 30/05/2019 Date: Ahmedabad			

ATTENDANCE SLIP

I/We.....R/o..... hereby record my/our presence at the Annual General Meeting of the Company on Friday, 20TH day of September, 2019 at 11.00 A.M at C/1/G, Ground Floor, Ashish Appt, Brahmkshtriya CO. OP. H.Soc, Opp. Guj College, Ahmedabad-380006.

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.
3. Electronic copy of the Annual Report for 2019 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/ Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
4. Physical copy of the Annual Report for 2019 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L70100GJ1994PLC023061

Name of the Company: KRETTO SYSCON LIMITED

Registered office: C/1/G, Ground Floor, Ashish Appt, Brahmkshtriya CO. OP. H.Soc, Opp. Guj College, Ahmedabad-380006

Name of the member (s):	E-mail Id:
	No. of shares held
Registered address:	Folio No.
	DP ID*.
	Client ID*.

* Applicable for investors holding shares in electronic form.

I/We being the member(s) of the above named Company hereby appoint:

S.No.	Name	Address	Email address	
1				or failing him
2				or failing him
3				

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company on Friday, 20TH day of September, 2019 at 11.00 A.M at C/1/G, Ground Floor, Ashish Appt, Brahmkshtriya CO. OP. H.Soc, Opp. Guj College, Ahmedabad-380006, and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

S.No.	Resolution	For	Against
1	To Adoption of the Audited Profit and Loss Account And Balance sheet for the year ended 31stMarch, 2019		
2	To appoint Statutory Auditor of the company for the term of		

	Five years from 2019 – 2020 to 2023 - 2024		
--	--	--	--

** It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Signed this day of..... 2019

Signature of shareholder.....

Signature of Proxy holder(s) (1).....

Signature of Proxy holder(s) (2).....

Signature of Proxy holder(s) (3).....

Affix Revenue Stamp not less than Re.0.15

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. A Proxy need not be a member of the company.

3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

5. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Annual General Meeting.

6. Please complete all details including details of member(s) in above box before submission.