24th

ANNUAL REPORT

2017-2018

MARUTI SECURITIES LIMITED

COMPANY INFORMATION
BOARD OF DIRECTORS

B.Srinivas	Managing Director (DIN 00102911)
Sripathi Vamshi Krishna	Independent Director (DIN 06959997)
B Kavitha	Independent Director (DIN 06943821)
B Arun	Chief Financial Officer
Ashish Kumar	Company Secretary
Corporate Identification Number	L67120TG1994PLC018087

E-mail – msl_1994@rediffmail.com

Website – www.mslsec.com

BANKERS

Bank of Baroda

AUDITORS

M/S P C N & Associates.,
Chartered Accountants,
Plot No:12 " N Heights " Ground Floor,
Software Layout Unit
Cyberabad, Hyderabad - 500 081

.

REGISTERED OFFICE

Plot No: 66, Parkview Enclave
Manovikas Nagar,
Secunderabad - 500 009.
Phone No: 040-2775 6556
Mail ID: msl_1994@rediffmail.com

SHARE TRANSFER AGENT
M/s Aarthi Consultants Pvt Ltd.,
1-2-285, Domalguda,
Hyderabad- 500 029

Email – lnof@aarthiconsultants.com
Website: www.aarthiconsultants.com

STOCK EXCHANGE WHERE COMPANY SHARES ARE LISTED
BSE Limited

MARUTI SECURITIES LIMITED

Notice is hereby given that the Twenty Fourth Annual General Meeting of M/s. MARUTI SECURITIES LIMITED will be held on Saturday the 29th September, 2018 at 10.00 A.M. at the Registered Office of the Company at Plot No.66,Parkview Enclave, Manovikas Nagar, Secunderabad 500 009 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2018, the Profit and Loss Account for the year ended on that date and Report of the Directors and the Auditors thereon.

2. To appoint a Director in place of B.Srinivas who retires by rotation and being eligible, offer himself for re-appointment.

3. To ratify the re-appointment of Statutory Auditors and to fix their remuneration and for this purpose to consider and, if thought fit to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 139(2) of the Companies Act 2013 & subject to Companies (Audit & Auditors) Rules 2014**, the appointment of M/s. P C N & Associates., (FRN: 016016S),** Chartered Accountants, Hyderabad as Statutory Auditors of the Company from the Conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting be and is hereby ratified at a remuneration as may be decided by the Board of Directors of the Company".

Place: Secunderabad

By Order of the Board

Date: 25-08-2018

B.SRINIVAS
(DIN: 00102911)
MANAGING DIRECTOR

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other

Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

2. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 22nd September 2018 to Saturday, 29th September, 2018 (both days inclusive). The book closure dates have been fixed in consultation with the Stock Exchanges.

3. The relevant details of Director seeking appointment / re-appointment under items no. 2 of this Notice is provided in the Annual Report.

4. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail address with the Company can now register the same by submitting a duly filled in 'E-Communication Registration Form', available on the website of the Share Transfer Agent of the Company www. aarthiconsultants.com, to M/s. Aarthi Consultants Private Limited. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request.

5. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s) unless the Members have registered their request for a hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their e-mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.

6. Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on 21stSeptember 2018, are entitled to vote on the Resolutions set forth in this Notice. Members who have acquired shares after the dispatch of the Annual Report and before the book closure may approach the Share Transfer Agent of the Company for issuance of the User ID and Password for exercising their right to vote by electronic means. The e-voting period will commence at 10.00 a.m. on Wednesday 26th September 2018 and will end at 5.00 p.m. on Friday, 28th September 2018. The Company has appointed Mrs. Sarada putcha Practising Company Secretary, to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereinafter.

PROCEDURE FOR E-VOTING

I. The Company has entered into an arrangement with CDSL for facilitating e-voting for AGM. The instructions for e-voting are as under:

(a) Instructions for e-voting

a) The shareholders should log on to the e-voting website www.evotingindia.com.
b) Click on "Shareholders" tab.
c) Now enter your User ID

For Members holding shares in Demat Form	For Members holding shares in Physical Form
For NSDL: 8 Character DP ID followed by 8 Digits Client ID, For CDSL: 16 digits beneficiary ID,	Folio Number registered with the Company

d) Next enter the Image Verification as displayed and Click on Login.
e) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
f) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Physical Shareholders who have not updated their PAN with the Company are requested to use the first two letters of their name in Capital Letter followed by 8 digits folio number in the PAN Field. In case the folio number is less than 8 digits enter the applicable number of 0's before the folio number. Eg. If your name is Ramesh Kumar with folio number 1234 then enter RA00001234 in the PAN field • Demat Shareholders who have not updated their PAN with their Depository Participant are requested to use the first two letters of their name in Capital Letter followed by 8 digit CDSL client id. For example: CDSL Account holder name is Rahul Mishra and Demat A/c No. is 12058700 00001234 then default value of PAN is 'RA00001234'. NSDL Account holder name is Rahul Mishra and DP ID. is IN300000 and client ID 12345678 then default value of PAN is 'RA12345678'.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the folio/client id.

g) After entering these details appropriately, click on "SUBMIT" tab.
h) Members holding shares in Physical form will then reach directly to the voting screen.
i) Members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
j) Click on the relevant EVSN for the "Maruti Securities Limited" on which you choose to vote.
k) On the voting page, you will see Resolution Description and against the same the option 'YES/NO' for voting. Enter the number of shares (which represents number of votes) under YES/NO.
l) Click on the "RESOLUTION FILE LINK" if you wish to view the entire Notice of the Annual General Meeting.
m) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
n) Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.
o) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
p) Note for Non-Individual Shareholders & Custodians:
   - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to https://www.evotingindia.com and register themselves as Corporates.
   - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.

- After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

q) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

II. In case of any queries, you may refer to the 'Frequently Asked Questions' (FAQs) and 'e-voting user manual' available in the downloads section of CDSL's e-voting website.

III. If you are already registered with CDSL for e-voting then you can use your existing User ID and Password for casting vote.

IV. The voting rights shall be as per the number of equity share held by the Member(s) as on Friday 21st September 2018. Members are eligible to cast vote electronically only if they are holding shares as on that date.

V. The Companies (Management and Administration) Rules, 2014 provides that the electronic voting period shall be commenced at least three days prior to the date of AGM. Accordingly, the voting period shall commence at 10.00 a.m. on Wednesday 26th September 2018 and will end at 5.00 p.m. on Friday 28th September, 2018. The e-voting module shall be disabled by CDSL at 5.00 p.m. on the same day.

VI. The results shall be declared on or after the AGM. The results along with the Scrutinizer's Report shall also be placed on the website of the Company.

VII. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to M/s. Aarthi Consultants Private Limited / Investor Service Department of the Company immediately.

VIII. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to M/s. Aarthi Consultants Private Limited / Investor Service Department of the Company.

IX. For convenience of the Members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the registration counter.

X. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.

ADDITIONAL INFORMATION

Brief Details of Directors seeking re-appointment at this Annual General Meeting
(Pursuant to SEBI (LODR) Regulations 2015)

As required under SEBI (LODR) Regulations 2015, the particulars of Director who are proposed to be re-appointed are given below:

Name	:	B.Srinivas
Age	:	47 years
Qualification	:	Diploma in Electrical Engineering
Experience	:	22 years
Other Directorships	:	NIL

DIRECTORS' REPORT

To
The Members,
Maruti Securities Limited.

Your Directors have pleasure in presenting the Twenty Fourth Annual Report together with Audited Accounts of the Company for the year ended 31st March, 2018.

OPERATIONS

Your Directors report that your Company has reported Rs.4.27 lakhs income from other income and a Gross Loss before tax of Rs.37.88 Lakhs as against Gross Loss before tax of Rs .1778.89 Lakhs in the previous year respectively.

Financial Results:

Particulars	2017-2018 in Rupees	2016-2017 in Rupees
Gross Income	4,26,772	49,16,871
Profit before Tax(+)/Loss(-)	(37,88,379)	(17,78,88,599)
Provision for Tax	NIL	NIL
Profit after Tax(+)/Loss(-)	(37,88,379)	(17,78,88,599)
Deferred Income Tax Assets /Liabilities during the year	NIL	NIL
Profit/(Loss) from the period from Continuing operations	(37,88,379)	(17,78,88,599)
Profit/(Loss) at the beginning of the year	(38,02,09,288)	(20,23,20,689)
Profit/(Loss) for the period	(38,15,97,667)	(38,02,09,288)

FINANCIAL PERFORMANCE

The Company incurred a loss of Rs. 37,88,379\- during the financial year 2017-18.

DIVIDEND

In view of the loss carried out for the previous financial years including current year , your Directors express their inability to recommend payment of dividend on equity shares to the members and on preference shares to the preference share holders.

MANAGEMENT DISCUSSION & ANALYSIS

Overall Review

Pursuant to ITAT Order in favour of the Company for the Asst.Year 2005-06, 2006-07,2009-10,2010-11 and 2011-12 the Income Tax Department have preffered an appeal in the High Court of Andhra Pradesh and Telengana challenging the ITAT Order.

Business Risk Management

The Company, like any other enterprise, is exposed to business risk which can be internal risks as well as external risks.

The Country's economic scenario has improved with a moderate growth of 7% to 8% for the current financial year. Global Economy continues to maintain sustained growth in all segments of the economy.

The Government's thrust on infrastructure and growth in the industrialization with huge investments, the economic activity continuous to grow at a single digit growth.

The volatility in prices of shares due to high fluctuation of the market behavior which can have a direct bearing on the operations of the Company resulting into low margins and may affect the working of the Company.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED.

The Human Relations in the organization have been cordial. Your Company believes that man power is its greatest asset and endeavors to improve employee welfare at all times.

Foreign exchange earnings and outflows are: NIL

DIRECTOR

Sri B.Srinivas, whose period of office determined by rotation is due to retire at the ensuing Annual General Meeting and being eligible offer himself re-appointment. A notice under Section 160(1) of the Act has been received from a Member signifying his intention to propose his appointment as a Director.

The Board expresses gratitude for the services rendered as Directors of the Company of Mr.K.Satyanarayana and Mr.A.Rakesh who have resigned from the Board effect from 10-07-2018.

Deposits

The Company has not accepted deposits covered under Chapter V of the Companies Act, 2013 and accordingly, the disclosure requirements stipulated under the said Chapter are not applicable.

Particulars of Loans, Guarantees and Investments

During the year under review, the company has not given any loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013

Extract of Annual Return

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith

AUDITORS' REPORT

The Auditors' Report to the members read together with the relevant notes thereon are self explanatory and hence do not warrant any comments under Section 217 of the Companies Act, 1956.

AUDITORS

The provisions of Section 139(2) of the Companies Act 2013 and the Rules made there-under, mandated the Company to rotate its existing Statutory Auditors. The term of the existing Auditors M/s.P C N & Associates.,has been appointed for the period of five years with effect from the conclusion of the Annual General Meeting held on 28-09-2017 subject to ratification at every Annual General Meeting..

In this regard,the appointment of the existing auditor M/s P C N & associates.,(FRN:016016S) is put for ratification at the Annual General Meeting to be held on 29-09-2018.

CORPORATE GOVERNANCE

Corporate Governance report and Auditors' Certificate regarding Compliance of conditions of Corporate Governance are made a part of the Annual Report as per the Annexure - A.

Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit and Nomination & Remuneration Committees.

Number of Board Meetings held during the financial year and the dates of the Board meetings:

Ten Board meetings were held during the financial year 2017-2018.

The dates on which the above Board meetings were held are as follows;

22nd May 2017,30th June 2017,26th July,2017, 25th August 2017,,28th September 2017, 30th October 2017, 29th December 2017, 29th January 2018, 19th February 2018, and 31st March 2018.

Independent Directors

At the 20th Annual General Meeting of the Company held on 30th September 2014, the Members of the Company had appointed Independent Directors of the Company, for a period of 5 years. All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and SEBI (LODR) Regulations 2015.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(3)(c)of the Companies Act, 2013, with respect to Directors responsibilities Statement it is hereby confirmed:

a. That in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures ;

b. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2018 and of the profit and loss of the company for that period;

c. That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d. That the directors have prepared the annual accounts on a going concern basis.

e. that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;

f. That systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Policies

Material subsidiary

During the year ended March 31, 2018, the Company does not have any material listed/unlisted subsidiary companies. The policy on determining material unlisted subsidiary of the Company is approved by the Board of Directors of the company.

Vigil Mechanism

The Board of Directors of the company are committed to maintain the highest standard of honesty, openness and accountability and recognize that employees have important role to play in achieving the goal. As a public company the integrity of the financial matters of the Company and the accuracy of financial information is paramount. The stakeholders of the Company and the financial markets rely on this information to make decisions. For these reasons, the Company must maintain workplace where it can retain and treat all complaints concerning questionable accounting practices, internal accounting controls or auditing matters or concerning the reporting of fraudulent financial information to our shareholders, the Government or the financial markets. The employees should be able to raise these free of any discrimination, retaliation or harassment. Pursuant to the policy, employees are encouraged to report questionable accounting practices to Mrs. B. Kavitha, Chairman Audit Committee through email or by correspondence through post.

Related Party Transaction

Policy on dealing with Related Party Transactions as approved by the Board.

Familiarisation programme for Independent Directors

The Company has formulated a programme for familiarising the Independent Directors with the Company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company etc through various initiatives.

Key Managerial Personnel

B. Arun, Chief Financial Officer and Ashish Kumar, Company Secretary and B.Srinivas Compliance Officer of the Company were appointed as Key Managerial Personnel in accordance with the Section 203 of the Companies Act,

Related Party Transaction

Policy on dealing with Related Party Transactions is approved by the Board:

No related party transactions were entered into during the financial year under review, there are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. The same was discussed by the Audit Committee as also the Board. The policy on Related Party Transactions as approved by the Board. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. Periodic audits are undertaken on a continuous basis covering all the operations i.e., manufacturing, sales & distribution, marketing, finance, etc. Reports of internal audits are reviewed by management from time to time and desired actions are initiated to strengthen the control and effectiveness of the system.

Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Secretarial Audit Report is in Form No. MR-3 obtained by the company and forms part of this Annual report.

Disclosures pursuant to The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. The Disclosures pursuant to sub-rule (1) of Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are forms part of the Board's Report.

2. The Disclosures pursuant to sub-rule (2) of Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company forms part of the Board's Report.

Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The details pertaining to criteria for determining qualifications, positive attributes and independence of a Director and remuneration policy have been provided in Section of the attached Corporate Governance Report.

Significant and Material Orders Passed by the Regulators or Courts

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations

Disclosure Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013. An Internal committee has been set up to redress the complaints received regarding sexual harassment at workplace. All employees including trainees are covered under this policy.

DEMATERIALISATION OF SECURITIES

As Members are aware, your Company's equity shares are compulsorily tradable in electronic form. As on March 31, 2018, 90.62% of your Company's paid up Capital representing 45, 31,465 equity shares are in dematerialized form. In view of numerous advantages emanating from the depository system. Members holding equity shares in physical mode are requested to avail the facility of dematerialization of the Company's shares on either of the depositories i.e., CDSL/NSDL.

ACKNOWLEDGEMENTS

Your directors have pleasure in recording their appreciation of co-operation extended to the Company by the Bankers and employees.

For and on behalf of the Board

B.Srinivas
Managing Director

B. Kavitha
Director

Place: Secunderabad

Date: 25-08-2018

B.Arun
CFO

Ashish Kumar
Company Secretary

FORM No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2018
(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
MARUTI SECURITIES LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Maruti Securities Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2018 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2018 according to the applicable provisions of:

i. The Companies Act, 2013 ('the Act') and the rules made there under, as applicable;
ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;
iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment;
v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

    a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

vi. Other laws applicable to the Company as per the representations made by the Management.

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards of The Institute of Company Secretaries of India with respect to board and general meetings are yet to be specified under the Act by the Institute.

ii. SEBI (LODR) Regulations 2015 to the extent applicable to the Company.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above.

We further report that:
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors at least seven days in advance to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings, as represented by the management, were taken unanimously. We further report that as per the explanations given to us and the representations made by the Management and relied upon by us there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no instances of Amalgamation or arrangements.

Sarada putcha
Company Secretary
FCS No: 21717, CP No: 8735

Hyderabad
August 25, 2018

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To,
The Members,
Maruti Securities Limited

Our report of even date is to be read along with this letter.

1. Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sarada putcha
Company Secretary
FCS No: 21717, CP No: 8735

Hyderabad
August 25, 2018

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended on
31ST March 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	**CIN67120TG1994PLC018087**
Registration Date	09/08/1994
Name of the Company	Maruti Securities Limited
Category / Sub-Category of the Company	Public Limited Company
Address of the Registered office and contact details	Plot No:66,Parkview Enclave, Manovikas Nagar, Secunderabad, Telangana – 500009.
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	M\s.Aarthi Consultants Private Limited 1-2-285,Domalguda, Hyderabad-500029

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing	NA	NA

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. N0	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
1	**NIL**	NIL	NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) **Indian**									
a) Individual/HUF	**266800**	**-**	**266800**	**5.34**	**266800**	**-**	**266800**	**5.34**	**-**
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	**3446700**		**3446700**	**68.93**	**3446700**	**-**	**3446700**	**68.93**	**-**
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	**3713500**		**3715700**	**74.27**	**3713500**	**-**	**3713500**	**74.27**	**-**
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.	**78445**	**8000**	**86445**	**1.73**	**77165**	**8000**	**85165**	**1.70**	**(0.03)**
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-

i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	587953	463145	1051098	21.02	588663	460835	1049498	20.99	(0.03)
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	146244	-	146244	2.92	146244	-	146244	2.92	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	161	-	161	-	161	-	161	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	2852	-	2852	0.06	5732	-	5732	0.08	0.02
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	815655	471145	1286800	25.73	817965	468835	1286800	25.73	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	815655	471145	1286800	25.73	817965	468835	1286800	25.73	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	4529155	471145	5000300	100	4531465	468835	5000300	100	-

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	MSL CONSTRUCTION LIMITED	700000	14.00	-	700000	14.00	-	-
2	ALPHA SOFTWARE SERVICES LIMITED	700000	14.00	-	700000	14.00	-	-
3	K VARADRAJAN	213700	4.27	-	213700	4.27	-	-
4	K CHITRA	20100	0.40	-	20100	0.40	-	-
5	K SANDHYA	18200	0.36	-	18200	0.36	-	-
6	K ADITYA	14800	0.30	-	14800	0.30	-	-
	ENES GLOBAL SOFTEK PVT LTD	708300	14.17	-	708300		-	-
	ORANGE INFOTEK PVT LTD	682400	13.65	- 682400			-	-
	ORBIT GLOBAL SOFT SOL PVT LTD	656000	13.12	-	656000		-	-

C) **Change in Promoters' Shareholding (please specify, if there is no change)**

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	3713500	74.27	NIL	NIL
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year	3713500	74.27	NIL	NIL

D) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs):

SN	**For Each of the Top 10 Shareholders**	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Amit Chanderkant Seth				
	At the beginning of the year	**38400**	0.77	**Nil**	Nil
	Date wise Increase / Decrease in Share holding during the year	**0**	0	**0**	0
	At the end of the year	**38400**	0.77	**Nil**	Nil

2	Nihita Financial Services				
	At the beginning of the year	**37500**	0.75	**Nil**	Nil
	Date wise Increase / Decrease in Share holding during the year	**0**	0	**0**	0
	At the end of the year	**37500**	0.75	**Nil**	Nil
3	Raghavan K. V. N				
	At the beginning of the year	**30881**	0.60	**Nil**	Nil
	Date wise Increase / Decrease in Share holding during the year	**0**	0	**0**	0
	At the end of the year	**30881**	0.60	**Nil**	Nil
4	Deepak Haribhai Gaudani				
	At the beginning of the year	**26656**	0.52	**Nil**	Nil
	Date wise Increase/Decrease in Share Holding during the year	**0**	0	**0**	0
	At the end of the year	**26656**	0.53	**Nil**	Nil
5	Om Prakash Mishra				
	At the beginning of the year	**25307**	0.50	**Nil**	Nil
	Date wise Increase / Decrease in Share holding during the year	**0**	0	**0**	0
	At the end of the year	**25307**	0.50	**Nil**	Nil
6	Prakash Himmatlal Shah				
	At the beginning of the year	**25000**	0.49	**Nil**	Nil
	Date wise Increase/Decrease in Share Holding during the year	**0**	0	**0**	0
	At the end of the year	**25000**	0.49	**26112**	0.52
7	P. Krishna Rao				
	At the beginning of the year	**19400**	0.39	**Nil**	Nil
	Date wise Increase / Decrease in Share holding during the year	**0**	0	**0**	0
	At the end of the year	**19400**	0.39	**Nil**	Nil
8	Rajendra Naniwadikar				
	At the beginning of the year	**18605**	0.37	**Nil**	Nil
	Date wise Increase / Decrease in Share holding during the year	**0**	0	**0**	0
	At the end of the year	**18605**	0.37	**Nil**	Nil
9	Usha Kiran Finance Ltd				
	At the beginning of the year	**16400**	0.33	**Nil**	Nil
	Date wise Increase / Decrease in Share holding during the year	**0**	0	**0**	0
	At the end of the year	**16400**	0.33	**Nil**	Nil
10	Keeramare Gowda				
	At the beginning of the year	**15000**	0.30	**Nil**	Nil
	Date wise increase/Decrease in Share Holding during the year	**0**	0	**0**	0
	At the end of the year	**15000**	0.30	**Nil**	Nil

V. INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT NOT DUE FOR PAYMENT

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **Not Applicable**

SN.	Particulars of Remuneration	Name of MD				Total Amount.Rs
		B.Srinivas	----	----	---	----
1	Gross salary		----	----	---	----
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--------	----	----	---	----
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	------	----	----	---	----
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	----------	----	----	---	----
2	Stock Option	---------	----	----	---	----
3	Sweat Equity	-----	----	----	---	----
4	Commission - as % of profit - others, specify…	------	----	----	---	----
5	Others, please specify-sitting fee	5,000	----	----	---	5,000
	Total (A)	5,000	----	----	---	5,000
	Ceiling as per the Act		----	----	---	----

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		A.Rakesh	**Sripathi Vamsi Krishna**	**B Kavitha**	
1	Independent Directors	----	----		----
	Fee for attending board committee meetings	5,000	5,000	4,500	14,500
	Commission	----	----		----
	Others, please specify	----	----		----
	Total (1)	5,000	5,000	4,500	14,500
2	Other Non-Executive Directors	K.Satyanarayan	----		----
	Fee for attending board committee meetings	5,000	----		5,000
	Commission	----	----		----
	Others, please specify	----	----		----
	Total (2)	5,000	----		5,000
	Total (B)=(1+2)	10000	5,000	4,500	19,500
	Total Managerial Remuneration		----		24,500
	Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
			Ashish Kumar	B Arun	
1	Gross salary	…..	…..	…..	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	…..	…..	…..	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	…..	…..	…..	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	…..	…..	…..	
2	Stock Option	…..	…..	…..	
3	Sweat Equity	…..	…..	…..	
4	Commission	…..	…..	…..	
	- as % of profit	…..	…..	…..	
	others, specify…	…..	…..	…..	
5	Others, please specify	…..	…..	…..	
	Total	…..	…..	…..	

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

ANNEXURE - A TO THE DIRECTORS' REPORT

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. **Company's Objective on Corporate Governance**

Your Company Is committed to good Corporate Governance against the prescribed standards. As the objective of Corporate Governance is the enhancement of value and protecting the interests of shareholders, your company aimed at assisting the management in efficient conduct of the business of the company and in meeting its obligations to share holders and others.

2. **Board of Directors**

a) Composition of the Board

As on the date of this report, the Company's Board consists of Five Directors of which there are three Non-executive Independent Directors, and two are non-executive & non-Independent Directors. Composition of the Board is in compliance with the requirements of the provisions of Corporate Governance.

None of the Directors on the Board is a Member of more than 10 committees or Chairman of more than 5 committees as specified in SEBI)LODR) Regulations 2015 , across all the Companies in which he is a Director.

Necessary disclosures regarding committee position in other public Companies as at 31st March, 2018 have been made by the Directors.

A brief resume of the Directors being re-appointed at the Annual General Meeting, the nature of their expertise In specific func tional areas and names of the Companies in which they hold Directorship and Membership of the Committees of the Board is annexed to the notice.

b) Attendance of each director at nine Board Meetings held and at the last Annual General Meeting held during the financial year 2017-18

Sl.No	Name of the Director	Category of Directorship	No.Of Board Meetings Attended	Attendecnce at the last AGM
1	Mr.A.Rakesh	Independent Director	10	Yes
2	Mr.B.Srinivas	Managing Director	10	Yes
3	Mr.K.Satyanarayana	Director	10	Yes
4	Mr.Sripathi Vamsi Krishna	Independent Director	10	Yes
5	Mrs.B.Kavitha	Independent Director	9	Yes

No Extraordinary General Meetings were held during the financial year.

c) Pecuniary relationship or transactions of the non-executive Directors vis-a-vis the Company

The Company's non-executive Directors do not have any pecuniary relationship or transactions with the Company.

d) Number of Boards/Board Committees each Director (being a Director of the Company as at the end of the financial year) is a Director/chairman of

Sl.No	Name of the Director	No.of Companies	No.of Committees those Companies constituted by the Company in which member
1	A.Rakesh	1	3
2	K.Satyanarayana	1	2
3	B.Srinivas	1	2
4	Sripathi Vamshi Krishna	1	1
5	B.Kavitha	1	1

e) Number of Board Meetings held during the financial year and the dates of the Board meetings:

Ten Board meetings were held during the financial year 2017-2018.

The dates on which the above Board meetings were held are as follows;
22nd May 2017,30th June 2017, 26th July,2017, 25th August 2017, 28th September 2017,30th October 2017,29th December 2017, 29th January 2018,19th February 2018 and 31st March 2018.

SHAREHOLDING OF THE DIRECTORS

NIL

CEO/CFO Certification

The certificate from Mr.B.Arun, CEO/ CFO was placed before the Board of Directors at the meeting held on 25th August 2018.

Code of Conduct

The Company has adopted the code of conduct for all the Board members and senior management personnel. All the Board members and Senior Management personnel have affirmed compliance with the respective Code of conduct for the year 2017-18.The text of the declaration signed by the Director (CEO) confirming compliance of Code of conduct forms a part of this report.

3. Audit Committee

a) Brief description of terms of reference

The terms of reference of the Audit Committee are comprehensive and cover the matters specified for Audit committee as specified under SEBI (LODR) Regulations 2015.

b) Composition, Names of members and chairperson

A qualified and an independent Audit Committee consisting of three members, all being independent Directors, was constituted and the Committee consists of Mr.A.Rakesh as the Chairman of the Committee while Mrs.B.Kavitha and Mr.Sripathi Vamshi Krishna are its members.

The constitution of Audit Committee also meets with the requirements under Section 177 of the Companies Act, 2013 and SEBI (LODR) Regulations 2015 and the terms of reference stipulated by the Board for the Audit Committee, covers the matters specified which are as under;

A.The Audit Committee shall have the following powers:

1) To investigate any activity within its terms of reference.
2) To seek information from any employees.
3) To obtain outside legal or other professional advices.
4) To secure attendance of outsiders with relevant expertise, if it considers necessary.

B.The Role of the Audit Committee shall include the following:

1. Overseeing the Company's Financial Reporting process and disclosure of its financial information to ensure that the Financial Statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, Re-appointment and if required, the Replacement or Removal of Statutory Auditors and fixation of audit fee.
3. Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors.
4. Reviewing with the management, the Annual Financial Statement before submission to the Board for approval, with particular reference to
   a Matters required to be included in the Directors' Responsibility Statement to be included in the Directors' Report
   b. Changes if any, in accounting policies and practices and reasons for the same.
   c. Major accounting entries involving estimates based on the exercise of judgment by management.
   d. Significant adjustment made in the financial statements arising out of audit findings.
   e. Compliance with Listing and other legal requirements relating to financial statements.
   f. Disclosure of related party transactions.
   g, Qualification in draft Audit Report.

5. Reviewing with the management, the quarterly financial statements before submission to the Board approval.

6. Reviewing with the management, the performance of Statutory and Internal Auditors, adequacy of Internal Control System.

7. Reviewing the adequacy of Internal Audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading of the department, reporting structure, coverage and frequency of Internal Audit.

8. Discussion with Internal Auditors, any significant findings and follow up thereon.

9. Reviewing the finding of any internal investigations by the Internal Auditors into the matters where there is suspected fraud or irregularity or a failure of Internal Control Systems of a material nature and reporting the matter to the Board.

10. Discussion with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.

11. Carrying out such other functions may be specifically referred to the committee by the Board of the Directors and / or other Committee of the Directors of the Company.

12. To review the following information:

- The management discussion and analysis of financial condition and result of operations
- Statement Significant Related Party Transaction (as defined by the Audit Committee) submitted by Management,
- Management letter/letters of internal Control weakness issued by the Statutory Auditors, Internal Audit Reports relating to Internal Control weakness and
- To appoint, removal and terms of remuneration of Internal Auditor

C) Meetings and attendance during the year

Four meetings of the Audit Committee were held on 22nd May,2017, 26th July,2017,, 30th October 2017 and 29th January 2018.and all the members of the committee attended the meeting.

Sl.No	Name of Director	No.of Meetings Attended
1	Mr.B.Srinivas	4
2	Mr.K.Satyanarayana	4
3	Mr.A.Rakesh	4
4	Mr.Sripathi Vamshi Krishna	4
5	Mrs.B.Kavitha	4

The Statutory Auditors are permanent invitees to the audit committee meetings. The audit committee invites senior executives, whom it considers appropriate to be present at the meetings.

The Chairman of the Audit Committee, Mr.A.Rakesh was present at the last Annual General Meeting of the Company held on 30-09-2016.

4. Remuneration of Directors

a) **Remuneration to Non-Executive Directors**

Presently, the non-executive directors do not receive any remuneration from the company and are paid sitting fees for attending the meetings of the Board. The Remuneration Committee comprises of three members out of which, all the three are independent Directors. Mr. K.Satyanarayana is the Chairman and Mr. A.Rakesh and Mr. B. Srinivas are the other members.

Terms of reference

To apprise the performance of Managing Director. To determine and recommend to the Board compensation payable to the Managing Director.

Meeting and Attendance

No Remuneration Committee meeting was held during the financial year 2017-18.

Remuneration Policy

The remuneration of the Managing Director is decided by the remuneration committee based on certain criteria such as company's performance, industry benchmarks, track record etc., and the same is reported to the Board of Directors. The Company pays remuneration by way of salary to the Managing Director as decided by the remuneration committee and approved by the Board and the shareholders at the Annual General Meeting and subject to approval of Central Government wherever required.

b) **Details of the remuneration paid to Directors are given below:**

Name of Director	Relationship With other Director	Loan & Advances from company	Remuneration paid to Executive Directors	Sitting fee paid to independent Directors for attending Board Meeting	Commission paid	Total
Mr.A.Rakesh Director	None	NIL	NIL	Rs.5000/-	NIL	Rs.5000/-
Mr. B.Srinivas Mg. Director	None	NIL	NIL	Rs.5000/-	NIL	Rs.5000/-
Mr.K.Satyanarayana Director	None	NIL	NIL	Rs.5000/-	NIL	Rs.5000/-
Mr.Sropathi Vamshi Krishna Independent Director	None	Nil	Nil	Rs.5000/-	Nil	Rs.5000/-
Mrs.B.Kavitha Independent Director	Wife of Mr.B.Srinivas	Nil	Nil	Rs.4500/-	Nil	Rs.4500/-

Presently the Company does not have any scheme for the grant of Stock options either to the Managing Director or employees.

5. Shareholders / Investors Grievances Committee

The Board of Directors designated an "Investor Grievance Committee" as a measure of good corporate Governance and to strengthen the investor relations. The following Directors of the Company have been constituted as members of the above committee.

1. Mr.A.Rakesh - Director
2. Mr.B.Srinivas - Managing Director
3. Mr.K.Satyanarayana - Director

a) Name of the Non- Executive Director heading the committee:

The committee functions under the Chairmanship of Mr. A. Rakesh non-executive and independent director.
The function of the committee are inter-alia, oversees and reviews all matters connected with the securities and looks into shareholders' complaints like transfer of shares, non receipt of balance sheet etc., The Committee also oversees the performance and working of M/s Aarthi Consultants Pvt. Ltd., the registrar and transfer agent and also takes steps for overall improvement in the quality of investor services.

During the year 2017-18, the shareholder's/investor's Grievance committee met on 22nd May,2017,26th July 2017,30th October 2017 and 29th January 2018
All the members of the Grievance Committee have attended all the meetings.

b) Status of Investor Complaints received during the financial year 2017-18

Nature of Complaint	Received	Cleared
Non receipt of share certificates sent for Transfer	--	--
Non receipt of dividend warrant	--	--
Change of address	--	--
Non Receipt of Duplicate share certificates	--	--
Request to stop transfers	--	--
Registration of power of attorney	--	--
Non receipt of share certificates after split/Consolidation	--	--
Demat request pending	--	--

Non receipt of refund order	--	--
Any other Complaint	--	--

c) Number of pending share transfer

There were no share transfers pending as at the end of the financial year.

d) Name and the designation of the compliance officer

Mr. B.Srinivas, Managing Director

6. General Body Meetings

a) Details of the location and time of the last three Annual General Meetings (AGMs) of the Company.

The Details in respect of the last three Annual General Meetings of the Company are as follows:

Date	Venue of the Meeting	Time of Meeting
30th September,2015	Plot No:66, Parkview Enclave	10.00 A.M.
	Manovikas Nagar	
	Secunderabad- 500009	
30th September,2016	Plot No:66, Parkview Enclave	10.00 A.M.
	Manovikas Nagar	
	Secunderabad- 500009	
28th September,2017	Plot No:66, Parkview Enclave	10.00 A.M.
	Manovikas Nagar	
	Secunderabad- 500009	

b) Information on Directors seeking Appointment/Re-appointment under.

This information is provided separately immediately after the "NOTICE" about the Directors recommended for appointment/seeking re-appointment at the ensuing Annual General Meeting.

c) Whether Special Resolutions were put through postal ballot last year, details of voting pattern, person who conducted the postal ballot exercise, proposed to be conducted through Postal Ballot and procedure for Postal Ballot

Not applicable.

None of the resolutions had been proposed to be passed through postal ballot.

7. **Disclosure**

a. Disclosures on materially significant Related Party Transactions i.e., transactions of the company of material nature, with Its promoters, the Directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests, of the company at large.

None

b. Details of non compliance by the company, penalties, strictures Imposed on the company by stock exchange or SEBI or any statutory authority/ on any matter related to capital.

None

8. **Means of Communication**

a) Quarterly results are being published in two news papers as per norms.

b) The Management and Analysis report forms part of the Directors Report.

9. General Shareholders Information.

a) As indicated in the Notice to our Shareholders, the Annual General Meeting of the Company will be held on Saturday, the 29thSeptember, 2018at 10.00 A.M. at Plot No.66, Parkview Enclave, Manovikas Nagar, Secunderabad -500 009.

b) The Financial Year of the Company is 1st April to 31st March. The quarterly results will be adopted by the Board of Directors as per the following tentative schedule.

c)
'

Financial Calendar 2018 -19

Unaudited Quarterly Results ending June 30, 2018	Declared on 30th July 2018
Unaudited Quarterly Results ending September 30, 2018	: October 2018
Unaudited Quarterly Results ending December 31, 2018	: January 2019
Annual Results for the Financial Year ending on 31-03-2019	: May 2019

d) Date of book closure from 22nd September, 2018to 29th September 2018 (both days inclusive) for the purpose of the Annual General Meeting.

d) The shares of the Company are listed in

The BSE Limited., Mumbai

e) Stock Code
Scrip Code - 531319
Trading Symbol - MARSEC
Bombay Stock Exchange (Demat Segment)
Demat ISIN Number in BSE : INE368C01019

f) Stock Market Data

Monthly High and Low Quotes at BSE

Month	Year	Share Price of the Company		
		Highest	Lowest	Volume
April	2017	NIL	NIL	NIL
May	2017	3.65	3.50	1050
June	2017	NIL	NIL	NIL
July	2017	3.33	3.17	2101
August	2017	NIL	NIL	NIL
September	2017	NIL	NIL	NIL
October	2017	NIL	NIL	NIL
November	2017	3.30	3.30	2150
December	2017	NIL	NIL	NIL
January	2018	NIL	NIL	NIL
February	2018	3.30	3.30	1000
March	2018	NIL	NIL	NIL

g) Registrars and Share Transfer Agents for both physical and Depository

M/s Aarthi Consultants Pvt Ltd

1-2-285, Domalguda, Hyderabad-500 029,

h) Share Transfer System

The Shareholders are advised to contact the Registrar and Share Transfer Agents at their address for effecting transfer of shares both in physical and electronic form.

i) Distribution of shareholding as on 31-03-2018

No.of Equity Shares Held	Folios	%	No.of shares	% to share capital
upto 5000	2573	88.45	342666	6.85
5001-10000	144	4.95	123205	2.46
10001-20000	78	2.68	121134	2.42
20001-30000	25	0.86	62796	1.26
30001-40000	31	1.07	109573	2.19
40001-50000	18	0.62	83415	1.67
50001-100000	14	0.48	108202	2.16
10001- & ABOVE	26	0.89	4049309	80.99
TOTAL	**2909**	**100**	**5000300**	**100.00**

The company has not issued any GDRs/ ADRs/Warrants or any convertible instrument. According to categories of share holders as on 31st March, 2018

	CATEGORY	No.of Shares Held	% of ShareHolding
A	PROMOTERS HOLDING		
1	Promoters		
	-- Indian Promoters	3713500	74.27
	-- Foreign Promoters	NIL	NIL
2	Persons acting in concert	NIL	NIL
B.	NON PROMOTERS HOLDING		
3.	Institutional Investors		
	a. Mutual Funds	NIL	NIL
	b. Banks, Financial Institutions Insurance Companies(Central /State Govt, Institutions/ Non Govt. Institutions)	NIL	NIL
C	FIIs	NIL	NIL
4	OTHERS		
	a. Private Corporate Bodies	85165	1.70
	b. Indian Public	1195742	23.91
	c. Foreign Individuals	161	--
	d.Any Other(Clg Members)	5732	0.11
	TOTAL	**5000300**	**100.00**

J) Dematerialisation of Shares

The Shares are traded in dematerialized form. The International Securities Identification Number (ISIN) allotted to the Company's scrip is INE368C01019. 4531465 Equity shares (90.62%) of the Company have been dematerialized by NSDL and CDSL as on 31-03-2017.

k) Outstanding GDRs / ADRs / Warrants or any other convertible instruments so far.

NIL

L) Business Location

The Company does not own any permanent office premises. It is doing business in leased premises and if any changes in the office premises will be intimated to Stock Exchange and through public announcement.

m) Address for Correspondence

MARUTI SECURITIES LIMITED
Plot No 66, Park View Enclave,
Manovikas Nagar, Secunderabad -500 009

The Equity Shares of the Company are listed in the following Stock Exchanges. The listing fee for the year 2017-2018 is paid for the BSE Limited

Steps for Prevention of Insider Trading Practices

In compliance with the SEBI (Prevention of Insider Trading) Regulations, 1992 as amended, the Company has issued a comprehensive set of guidelines advising and cautioning management staff and other relevant business associates on the procedure to be followed while dealing in equity shares of BCL and disclosure requirements in this regard. The Company believes that 'The Code of Internal Procedure and Conduct' that it has framed in this regard will help in ensuring compliance with the amended SEBI regulations.

For and on behalf of the Board

B.Srinivas	**B. Kavitha**
Managing Director	**Director**
B.Arun	**Ashish Kumar**
CFO	**Company Secretary**

Place: Secunderabad
Date: 25-08-2018

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT.

I, B.Srinivas, Managing Director of Maruti Securities Limited hereby declare that all the Board members and senior managerial personnel have affirmed for the year ended 31 March, 2018 compliance with the code of the Company laid down for them.

B.Srinivas
M ANAGING DIRECTOR

Place: Secunderabad
Date: 25-08-2018

CERTIFICATE BY THE CHIEF EXECUTIVE OFFICER (CEO)/ CHIEF FINANCIAL OFFICER (CFO)

We certify:

1. That we have reviewed the Financial Statements and the Cash Flow Statement for the year ended 31st, March 2018 and to the best of our knowledge and belief:

   - These statements do not contain any materially untrue statements nor omit any material fact nor contain statements that might be misleading, and.

   - These statements present a true and fair view of the Company's affair and are in compliance with the existing Accounting Standards, applicable laws and regulations

2. That there are, to the best of our knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct;

3. That we accept responsibility for establishing and maintaining Internal Controls, we have evaluated the effectiveness of the Internal Control Systems of the company and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or the operation of Internal Controls, if any, of which we are aware and the steps that we have taken or purpose to take and rectify the deficiencies and;

4. That we have informed the Auditors and the Audit Committee of:

   a) Significant changes in the Internal Control during the year;
   b) Significant changes in Accounting Policies during the year and that the same have been disclosed in the notes to the Financial Statements; and
   c) Instances of significant fraud of which we have become aware and the involvement of an employee having a significant role in the company's Internal Control System.

B Srinivas
ManagingDirector

B.Arun
CFO

Place: Secunderabad
Date: 25-08-2018

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members,
MARUTI SECURITIES LIMITED
Hyderabad.

We have read the report of the Board of Directors on Corporate Governance and have examined the relevant records relating to compliance condition of Corporate Governance of M/s. Maruti Securities Limited ("the company") for the year ended 31st March, 2018.

The compliance of the conditions of the Corporate Governance is the responsibility of the Management. Our examination, conducted in the manner described in the Guidance note on Certification of Corporate Governance issued by the institute of Chartered Accountants of India was limited to procedures and implementation thereof adopted by the company for ensuring Compliance with the conditions of Corporate Governance, Our examination was neither an audit nor was it conducted to express an opinion on the Financial Statements of the company,

In our opinion and to the best of our information and explanations given to us and on the basis of our examination described above, the company has complied with the conditions of Corporate Governance

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 016016S

PLACE: HYDERABAD
DATE :25/08/2018

Lakshmi Prasanthi S
Partner
M.No:236578

INDEPENDENT AUDITOR'S REPORT

To the Members of MARUTI SECURITIES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s MARUTI SECURITIES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements:

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2018, its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we further report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company has disclosed the impact of pending litigations as at March 31, 2018on its financial position in its financial statements.
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 016016S

LAKSHMI PRASANTHI.S
PARTNER
M.No:236578

Place: Hyderabad
Date: 30 /05/2018

Annexure referred to in paragraph 1 of Our Report of even date to the members of MARUTI SECURITIES LIMITED on the accounts of the company for the year ended 31st March, 2018under "Report on other Legal & Regulatory Requirements"

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification.

ii. (a) The Company has no Inventory at the end of the financial year. Accordingly, the provisions of clause (ii) of the Order are not applicable to the company.

iii. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013.

iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of goods and fixed assets and for the sale of goods and services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has been noticed or reported.

v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013.

vi. In respect of the Company, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013.

vii. (a) According to the information and explanations given to us and based on the records of the Company examined by us, the Company is regular in depositing the undisputed statutory dues, including Income-tax and other material statutory dues, as applicable, with the appropriate authorities in India;

(b) There were no undisputed amounts payable in respect of Income-tax and other material statutory dues in arrears as at 31st March 2018 for a period of more than 6 months from the date they became payable.

(c) According to the information and explanations given to us and based on the records of the Company examined by us, there are no dues of Income Tax and other material statutory dues, as applicable, which have not been deposited on account of any disputes.

(d) There are no amounts that are due to be transferred to the Investors Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 [1 of 1956], / Companies Act 2013 and rules made there under.

viii. The Company has been registered for a period of not less than 5 years, and the company has accumulated losses more than fifty percent of the net worth at the end of the financial year and the company has incurred cash losses in this financial year and also in the immediately preceding financial year.

ix. In our opinion, and according to the information and explanations given to us, the company has not taken any loans from financial institution/banks. The company has not issued any debentures.

x. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from banks or financial institutions.

xi. In our opinion and according to the information and explanations given to us The Company has not taken any term loans during the relevant financial year.

xii. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the company has been noticed or reported during the year.

For P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 016016S

LAKSHMI PRASANTHI.S
PARTNER
M.No:236578

Place: Hyderabad
Date: 30 /05/2018

MARUTI SECURITIES LIMITED

BALANCE SHEET AS AT MARCH 31, 2018(IND AS)

(In Rupees)

Particulars	Notes	As At 31st March,2018	As At 31st March,2017	As At 31st March,2016
I.ASSETS:				
1.Non Current Assets:				
a)Property, Plant and Equipment				
b)Capital Working Progress				
c)Financial Assets				
i)Non Current Investments				
ii)Loans				
iii)Other Non Current Financial assets				
d)Deferred Tax Asset	1	8,713	8,713	8,713
e)Other Non Current Assets	2	-	-	9,176,754
Total Non-Current Assets		8,713	8,713	9,185,467
2.Current Assets:				
a)Inventories				
b)Financial Assets				
i)Investments				
ii)Trade Receivables				
iii)Cash and Cash equivalents	3	-	120,255,193	126,846,731
iv)Other Balances with Bank	4	34,781	232,490	213,432
v)Loans				
vi)Other Financial assets				
c)Other Current Assets	5	-		
Total Current assets		15,096,745	16,534,032	192,581,358
TOTAL ASSETS		15,131,526	137,021,715	319,641,521
II.EQUITY AND LIABILITIES				
Equity				
a)Equity Share Capital	6	15,140,239	137,030,428	328,826,988
b)Other Equity	7			
Total Equity				
Liabilities				
1.Non-Current Liabilities				
a)Financial Liabilities		50,003,000	50,003,000	50,003,000
i)borrowings		(381,529,706)	(377,741,327)	(199,852,728)
ii)Other Financial Liabilities				
b)Provisions	8	(331,526,706)	(327,738,327)	(149,849,728)
c)Deferred tax Liabilities(net)				
d)Other Non Current Liabilities				
Total Non-Current Liabilities		345,141,910	462,819,599	200,000,000
		245,141,910	462,819,599	200,000,000

2.Current Liabilities				
a)Financial Liabilities				
i)Borrowings				
ii)Trade Payables	9	-	1,787,392	277,254,192
iii)Other Financial Liabilities				
b) Provisions	10	-		333,205
c)Other Current Liabilities	11	1,525,035	-	1,089,319
d)Current Tax Liability(Net)			161,764	
Total Current Liabilities		1,525,035	1,949,156	278,676,716
TOTAL EQUITY & LIABILITIES		15,140,239	137,030,428	328,826,988

AS PER OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

MARUTI SECURITIES LIMITED

For P C N & ASSOCIATES
SECURITIES LIMITED
CHARTERED ACCOUNTANTS
FRN: 016016S

MARUTI

LAKSHMI PRASANTHI.S
KAVITHA
PARTNER
DIRECTOR
M.No:236578
Place : Hyderabad
Ashish Kumar
Date : 30/05/2018
SECRETARY

B. SRINIVAS
MANAGING DIRECTOR

B.

B. Arun
CFO

COMPANY

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

(In Rupees)

Particulars	Notes	As At 31st March, 2018	As At 31st March,2017
INCOME			
Revenue from Operations		-	4,916,871
Other Income	12	426,772	-
		426,772	4,916,871
TOTAL INCOME			
EXPENSES			
Cost of Materials Consumed			
Purchase of Stock in Trade			
Changes in Inventories of Finished goods & work in Progress	13		402,000
Employees Benefit Expenses		471,800	
Finance Cost			
Depreciation and Amortisation Expenses	14		182,403,470
Other Operating and general Expenses		3,743,351	
TOTAL EXPENSES		4,215,151	182,805,470
Profit/(Loss)before exceptional items and tax		(3,788,379)	(177,888,599)
Exceptional items			
Profit/(Loss) before tax		(3,788,379)	(177,888,599)
Tax Expenses:			
(1)Current Tax			
(2)Deferred Tax			
Total			
Profit/(Loss) after Tax for the period		(3,788,379)	(177,888,599)
Other Comprehensive Income			
A.(i)Items that will not be reclassified subsequently to Profit or Loss			
(ii)Income Tax relating to items that will not be reclassified to Profit or Loss			
B .(i)Items that will be reclassified subsequently to Profit or Loss			
(ii)Income Tax relating to items that will be reclassified to Profit or Loss			
Total(Net of Tax)			
Total Comprehensive Income for the year		(3,788,379)	(177,888,599)
Earnings Per Share			
a) Basic (Rs.)		(0.76)	(35.58)
b) Diluted(Rs.)		(0.76)	(0.23)
Face value per Equity Share		10	10

MARUTI SECURITIES LIMITED

AS PER OUR REPORT OF EVEN DATE FOR AND ON BEHALF OF THE BOARD

For P C N & ASSOCIATES MARUTI SECURITIES LIMITED
CHARTERED ACCOUNTANTS
FRN: 016016S

LAKSHMI PRASANTHI.S B. SRINIVAS B. KAVITHA
PARTNER **MANAGING DIRECTOR** **DIRECTOR**
M.No:236578
Place : Hyderabad **B. Arun** **Ashish Kumar**
Date : 30/05/2018 **CFO** **COMPANY SECRETARY**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2018

PARTICULAR	For the Year Ended 31st March 2018	For the Year Ended31stMarch 2017
A.CASHFLOW FROM OPERATIN ACTIVITIES:		
Net profit before taxation, and extraordinary items	(3,788,379)	(177,888,599)
Adjustments for :		
Depreciation and Amortization Expenses	-	-
Profit/Loss on sale of Fixed Assets(net)	-	-
Finance Cost	-	-
Interest Income	-	-
Interest Expenses	-	-
Cash Operating Profit before working capital changes	(3,788,379)	(177,888,599)
Adjustments for (increase)/Decrease in operating Assets		
Trade receivables	120,255,193	6,591,538
Inventories	-	-
Other Current Assets	1,437,287	176,047,326
Short term Loans & Advances	-	-
Other Financial Assets	-	-
Other Non Current Assets	-	9,176,754
Adjustments for increase/(decrease) in operating Liabilities		
Borrowings	-	-
Short Term Provisions	-	(333,205)
Trade Payables	(1,787,392)	(275,466,800)
Other Financial Liabilities	-	-
Other Non Current Liabilities	-	-
Other Short Term Liabilities	1,363,271	(927,555)
Cash Generated from Operations	117,479,980	(262,800,541)
Direct Taxes-Refund/(paid)		
Net Cash Generated From Operating Activities (A)	117,479,980	(262,800,541)
B.CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed assets(net)	-	-
Sale of Fixed Assets	-	-
Dividend Income	-	-
Interest Income	-	-
Net Cash Generated/Used in Investing Activities (B)	-	-
C.CASH FLOW FROM FINANCING ACTIVITIES		
Financing Charges	-	-
Proceeds from Share Capital	-	-
Proceeds/(Repayment) from Long Term Borrowings	(117,677,689)	262,819,599
Proceeds/(Repayment)From Short Term Borrowings	-	-
Net Cash Generated /Used In Financing Activities (C)	(117,677,689)	262,819,599
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C))	(197,709)	19,058

Opening Cash and Cash equivalents as at 31st March,2017	232,490	2 13,432
Closing Cash and Cash equivalents as at 31st March,2018	34,782	232,490

AS PER OUR REPORT OF EVEN DATE
For P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 016016S

LAKSHMI PRASANTHI.S
PARTNER
M.No:236578
Place : Hyderabad
Date : 30/05/2018

FOR AND ON BEHALF OF THE BOARD
MARUTI SECURITIES LIMITED

B. SRINIVAS
MANAGING DIRECTOR

B. KAVITHA
DIRECTOR

B. Arun
CFO

Ashish Kumar
SECRETARY

COMPANY

NOTES FORMING PART OF THE ACCOUNTS

General:

Basis of Preparation of Financial Statements:

These financial statements are prepared in accordance with Indian generally accepted Accounting principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies act, 2013 read with Rule7 of the Companies (Accounts) Rules, 2014 and guidelines issued by the securities and exchanges board of India (SEBI). Accounting policies have been consistently applied.

A. SIGNIFICANT ACCOUNTING POLICIES

1) Use of Estimates

Preparation of Financial Statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the Financial Statements and the results of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

2) Revenue Recognition:

(i) The Company follows the mercantile system of Accounting and recognises income and expenditure on accrual basis.

(ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages or delayed payments, as recovery of the amounts are not certain.

3) Fixed Assets:

Fixed Assets are stated at Cost less Accumulated Depreciation. Cost of Acquisition of fixed assets is inclusive of freight, duties, taxes and incidental expenses thereto.

4) Depreciation and Amortization:

Depreciation is provided on Straight Line Method on pro-rata basis and as per useful life as prescribed under Part C of Schedule II of the Companies Act, 2013.

5) Inventories:

Inventories are valued at cost or market price whichever is lower.

6) Cash flow statement:

Cash flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted For the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Note No 1:Deferred Tax Asset (Net)

Particulars	As At 31-03-2018	As At 31-03-2017	As At 01-04-2016
Opening Balance	8,713	8,713	8,713
Add/(less):Provision of Deferred Tax Charge/(credit) For the year	-	-	-
Closing Balance	8,713	8,713	8,713

Note No 2:Other Non Current Assets

Particulars	As At 31-03-2018	As At 31-03-2017	As At 01-04-2016
Income Tax paid and TDS	-	-	9,176,754
Total Other Non current Assets	-	-	9,176,754

Note No 3:Trade Receivables

Particulars	As At 31-03-2018	As At 31-03-2017	As At 01-04-2016
Current –Unsecured		120,255,193	126,846,731
Considered Good	-		
Considered Doubtful			
Total			
Less: Allowance for Bad and Doubtful Debts	-	-	-
Total Trade Receivables	-	120,255,193	126,846,731

Note No 4:Cash and Cash Equivalents

Particulars	As At 31-03-2018	As At 31-03-2017	As At 01-04-2016
Balance with Banks:	2	210	21
On Current Accounts	2,784	,790	0,732
Cheques , drafts on hand	-		
	1	-	-
Cash on hand	1,997	2	
		1,700	2,700
	3	23	21
Total Cash and Cash Equivalents	4,781	2,400	3,432

Note No 5:Other Current Assets

Particulars	As At 31-03-2018	As At 31-03-2017	As At 01-04-2016
Advance to Employees	-	-	
Dividend Receivable	-		-
Stock in Trade	15,09	1,437,287	
Other Advances	6,745	15,0	-
	-	96,745	
		-	-
Total Other Current assets			192,5
			81,358
	15,09	16,5	192,5
	6,745	34,032	81,358

Note No 6: Share Capital

Particulars	As At 31-03-2018	As At 31-03-2017	As At 01-04-2016
Authorised Share Capital			
202,50,000 Equity Shares of Rs.10/-each	202,500,000	202,500,000	202,500,000
(31st March,2017:202,50,000 Equity Shares of Rs.10/- each)			
(1st of April:202,50,000 Equity Shares of Rs.10/- Each)			
Issued Share Capital	50,003,000	50,003,000	50,003,000
50,00,000 Equity Shares of Rs.10/-each			
(31st March,2017:202,50,000 Equity Shares of Rs.10/- each)			
(1st of April:202,50,000 Equity Shares of Rs.10/- Each)			
	50,003,000	50,003,000	50,003,000
Subscribed and Paid Up			
50,00,000 Equity Shares of Rs.10/-each			
(31st March,2017:202,50,000 Equity Shares of Rs.10/- each)			
(1st of April:202,50,000 Equity Shares of Rs.10/- Each)			

Note No 7: Other Equity

particulars	Reserves & Surplus				
	Equity Compo-nent of Other Financi-al Instrum e-nts	Reserves & Surplus		Other Comprehen -sive Income	
		Reserve Fund	Retained Earnings	Equity Instruments Through other Comprehen s-ive Income	Tot al
Balance as at 1st April 2016		2,467,961	(202,320,689)		(199,852,728)
Total of Other Comprehensive Income (Net Of Tax)					
Dividend(Including Dividend Distribution Tax)					
Profit for the Year			(177,888,599)		
Balance as at March,2017		2,467,961	(380,209,288)		(377,741,327)

Total of Other Comprehensive Income (Net Of Tax)					
Dividend(Including Dividend Distribution Tax)			(3 ,788,379)		
Profit for the Year		2,467,961	(383,997,667)		(381,529,706)
Balance as at 31st March,2018					

Note No 8: Borrowings

Particulars	31stMarch,2018	31stMarch,2017	1st April,2016
Preference Shares			
Issued Share Capital			
2,000,000 Preference Shares ofRs.100/-	200,000,000	200,000,000	200,000,000
(31st March,2017:2,000,000 Preference Shares of Rs.100/-)			
(1st April,2016:2,000,000 Preference Shares of Rs.100/-)			
Subscribed and Paid Up	200,000,000	200,000,000	200,000,000
2,000,000 Preference Shares ofRs.100/-			
(31st March,2017:2,000,000 Preference Shares of Rs.100/-)			
(1st April,2016:2,000,000 Preference Shares of Rs.100/-)		262,819,599	
Loans from Others	145,141,910		-
Unsecured			
Total	345,1 41,910	462,81 9,599	200,000,000

Note No 9:Trade Payables)

Particulars	As At 31-03-2018	As At 31-03-2017	As At 01-04-2016
Suppliers	-	1,787, 392	277,254,192
Total Trade Payables	-	1,787, 392	277,254,192

Note No 10Provisions

Particulars	As At 31-03-2018	As At 31-03-2017	As At 01-04-2016
Provision for Employee Benefits			
PF Payable			
ESI Payable			
Salaries Payable			
Others			
Statutory Liabilities	-	-	333,205
Total Provisions	-	-	3 33,205

Note No 11:Other Current Liabilities

Particulars	As At 31-03-2018	As At 31-03-2017	As At 01-04-2016
Outstanding expenses Payable	-	10 1,920	-
Audit Fee payable	-		
AGM Expenses & Others		-	44,944
Outstanding Salary	561,675		
Miscellaneous Sundry Creditors		-	436,875
Total Other Current Liabilities	476,300	-	607,500
	532,060	59,844	-
	1,525 ,035	16 1,764	1,0 89,319

Note No 12 : Other Income

Particulars	As At 31-03-2018	As At 31-03-2017

Loss in Capital Markets	-	(390,079)
Miscellaneous Income	38,810	-
Interest	-	3,869,662
From others	387,962	1,437,288
Dividend Income		
Total	426,772	4,916,871

\Note no 13: Employee Benefit Expenses

Particulars	As At 31-03-2018	As At 31-03-2017
Salaries and Wages	471,800	402,000
Total	471,800	402,000

Note No 14: Other Operating and General expenses

Particulars	As At 31-03-2018	As At 31-03-2017
(i)Operating Expenses consist of the following :		
Power and Fuel	35,600	31,200
(ii)General Expenses consist of the following:		
Advances Written Off	2,766,766	181,581,356
Bank Charges	1,104	1,252
Office Maintenance	41,200	38,400
Telephone, Postage and Others	31,500	31,000
Conveyance	56,800	52,800
Secretarial Fee	36,800	34,590
Stock Exchange Fee	344,247	229,000
Filing Fee	2,400	2,400
Advertisement Expenses	36,800	33,200
Depository Charges	111,534	81,636
AGM Expenses	251,200	247,800
Payment Made to Statutory Auditors	-	11,236
Director's Fees and Commission	24,500	24,500
Other Expenses	2,900	3,100
Total	3,743,351	182,403,470

16. Notes on Financial Statements

a. Taxes on Income:

Tax expense comprises both current and deferred taxes. The current charge for income taxes is calculated in accordance with the relevant tax regulations.

Deferred Tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred tax asset arising from unabsorbed depreciation / carried forward losses under the tax laws, is recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available, against which the deferred tax assets can be realized.

b. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit/ (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating basic and diluted earnings per share, the net profit/ (loss) for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year will be adjusted for the effects of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

c. The Company is classified under manufacturing. . The production and sale of such services cannot be expressed in any Generic Unit. Hence, it is not possible to give the quantitative details of sales and the information as required under paragraphs 5 (viii)(c) of general instructions for preparation of the Statement of Profit and Loss as per Part II of Schedule III to the Companies Act, 2013.

d. There are no dues to SSI Units outstanding for more than 45 days.

e. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

Signatures to Notes 1-14

AS PER OUR REPORT OF EVEN DATE FOR AND ON BEHALF OF THE BOARD

For P C N & ASSOCIATES MARUTI SECURITIES LIMITED
CHARTERED ACCOUNTANTS
FRN: 016016S

LAKSHMI PRASANTHI.S B. SRINIVAS B. KAVITHA
PARTNER **MANAGING DIRECTOR**
DIRECTOR
M.No:236578
Place : Hyderabad **B. Arun**
Ashish Kumar
Date : 30/05/2018 **CFO** **COMPANY SECRETARY**

MARUTI SECURITIES LIMITED
Plot No, 66, Parkview Enclave, Manovikas Nagar, Secunderabad- 500 009.

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]
CIN: L67120TG1994PLC018087

Name of the company: **MARUTI SECURITIES LIMITED**

Regd.Office: **Plot No, 66, Parkview Enclave, Manovikas Nagar, Secunderabad- 500 009.**
Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being Member /Members of Maruti Securities Limited hereby appoint

1. Name: ……

Address:

E-mail Id:

Signature:……., or failing him

2. Name: ……

Address:

E-mail Id:

Signature:……., or failing him

3. Name: ……

Address:

E-mail Id:

Signature:…….

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 24th Annual general meeting of the company, to be held on the Saturday 29th September 2018 at 10.00 a.m. at Registered Office of the Company at Plot No.66, Parkview Enclave, Manovikas Nagar, Secunderabad 500 009 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution
Ordinary Business	
1.	**To receive, consider and adopt the Audited Balance Sheet as at 31st March 2018 the Profit and Loss Account for the year ended on that date and the Reports of the Directors and the Auditors thereon**
2	**To appoint a Director in place of B.Srinivas who retires by rotation and being eligible offers himself for reappointment**
3.	**To reatify the re-appointment of Statutory Auditors of the Company and fix their remuneration**

Signed this_____ day of_____ 2018 Signature of Shareholder_____

Affix Revenue Stamp

Signature of Proxy holder (s) _____

Note:

a. Proxy need not be a member of the Company.

b. The Proxy Form duly filled in and signed by the Member(s) across the revenue stamp should reach the Company's Registered Office at least 48 hours before the commencement of the meeting.

c. Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send a certified copy of the Board resolution authorizing their representative(s) to attend and vote on their behalf at the meeting.

MARUTI SECURITIES LIMITED

Regd.Office: **Plot No, 66, Parkview Enclave, Manovikas Nagar, Secunderabad- 500 009**

24th Annual General Meeting – Saturday 29th September 2018

Attendance Slip

Folio no. / DPID and Client ID no:
No. of shares

Name and address of First/sole shareholder:

I, hereby record my presence at the 24th Annual General Meeting of the Company to be held on Saturday 29th September , 2018 at 10.00 a.m. at the registered office of the company at Regd.Office: **Plot No, 66, Parkview Enclave, Manovikas Nagar, Secunderabad- 500 009**

Name of the Member/Proxy
(Block Letters)

Signature of the Member/Proxy

Notes:
a. Only Member/Proxy can attend the Meeting. No minors would be allowed at the Meeting.
b. Member/Proxy who wish to attend the Meeting must bring this attendance slip to the Meeting and hand over at the entrance duly filled in and signed.
c. Member/Proxy should bring his/her copy of the Annual Report for reference at the Meeting.