

17th

ANNUAL REPORT

2010- 2011



MARUTI SECURITIES LIMITED



MARUTI SECURITES LIMITED

BOARD OF DIRECTORS

K.Varadarajan
K.Satyanarayana
B.Srinivas
A.Rakesh

Managing Director
Director
Director
Director

BANKERS

Bank of India
HDFC Bank
Bank of Baroda
Oriental Bank of Commerce
ABN Amro

AUDITORS

M/s P.Murali & Co.,
Chartered Accountants,
6-3-655/2/3,
Somajiguda, Hyderabad - 500 082.

REGISTERED OFFICE

Plot No:66, Parkview Enclave
Manovikas Nagar,
Secunderabad - 500 009.
Phone No: 040-2775 6556
Mail ID: msl_1994@rediffmail.com

REGISTRARS

M/s Aarathi Consultants Pvt Ltd.,
1-2-285, Domalguda,
Hyderabad- 500 029.

STOCK EXCHANGE WHERE COMPANY SHARES ARE LISTED

Bombay Stock Exchange Ltd, Mumbai

NOTICE TO THE SHARE HOLDERS

Notice is hereby given that the Seventeenth Annual General Meeting of MIS MARUTI SECURITIES LIMITED will be held on Monday, the 26th September, 2011 at 10.00 A.M. at the Registered Office of the Company at Plot No.66, Parkview Enclave, Manovikas Nagar, Secunderabad 500 009 to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2011, the Profit and Loss Account for the year ended on that date and Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Sri B.Srinivas who retires by rotation and being eligible, offer himself for re-appointment.
3. To appoint a Director in place of Sri.A.Rakesh who retires by rotation and being eligible, offer himself for re-appointment.
4. To appoint Auditors and to fix their remuneration and for this purpose to consider and, if thought fit to pass the following resolution as an Ordinary Resolution:

" Resolved that Pursuant to the Provisions of Section 224 and other applicable Provisions, if any, of the Companies Act, 1956, M/s P.Murali & Co., Chartered Accountants, Hyderabad, the retiring Auditors be and are hereby reappointed Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company at a remuneration to be fixed by the Board of Directors."

SPECIAL BUSINESS

5. To consider and if thought fit to pass with or without modification, the following resolution as an Ordinary Resolution.

"**RESOLVED THAT** pursuant to the provisions of Sections 198, 269, 309, 310, 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, as amended from time to time, subject to approval of the members of the Company at general meeting, company be and is hereby accorded on the approval and recommendation of Remuneration Committee for reappointment of Sri K.Varadarajan, as Managing Director of the Company for a further period of five (5) years with effect from 1st November, 2010 at a remuneration and on the terms and conditions as given below :

- a) Salary: Rs. 20,000 /- (Rupees twenty thousand only) per month including Dearness Allowance and all other allowances not otherwise specified herein.
- b) Perquisites: In addition, the Managing Director will be entitled to the following perquisites:

PART A:

1. MEDICAL REIMBURSEMENT: As per the company's rules, the total expenditure incurred by the company on medical reimbursement shall not be exceeded one month's salary per year or three months salary over a period of three years.



2. LEAVR TRAVEL CONCESSION: Leave Travel Concession for the appointee and his family shall be allowed once in a year in accordance with the rules of the company.
3. CLUB FEES: Fees of Club subject to a maximum of two clubs which will not include admission and life membership fees.
4. PERSONAL ACCIDENT INSURANCE: Personal accident insurance, the premium of which shall not exceed Rs. 1,000/- p.a.

PART B:

5. The company contribution to provident fund, superannuation fund or Annuity fund will be in accordance with the rules and regulations of the company. Such contribution will not be included in the computation of ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income tax Act, 1961.

He shall be entitled to Gratuity at a rate not exceeding half months salary of each completed year of services subject to ceiling of Rs. 1,00,000/-.

6. CAR & TELEPHONE: Car for the use on the company business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purpose shall be billed by the company to him.

" RESOLVED FURTHER THAT the remuneration has set out in this resolution including benefits, amenities and perquisites shall be allowed and paid to the Managing Director as minimum remuneration during the tenure of his office, notwithstanding the absence or inadequacy of profits for any financial year, but shall not , in any such financial year, exceed the ceiling laid down in this behalf in schedule XIII to the Companies Act, 1956 including amendments made thereto from time to time.

RESOLVED FURTHER THAT Mr.B.Srinivas, Director be and is hereby authorised to do all such acts, deeds and things including filing with ROC, Andhra Pradesh."

Place: Secunderabad
Date: 25-05-2011

By Order of the Board

Sd/-
K. VARADARAJAN
MANAGING DIRECTOR

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company.
Proxies, to be effective must be received by the Company at its registered office not later than 48 hours before commencement of the meeting.
2. The register of members and the share transfer books of the Company will remain, closed from 16th September, 2011 to 26th September, 2011 (Both Days inclusive) in connection with the Annual General Meeting.

MARUTI SECURITIES LIMITED



3. Members are requested to notify the Company immediately any change of address, if any and also write to the Company about corrections, if any, in name, pin code etc.
4. Members / proxies should bring the enclosed attendance slip duly filled in, for attending the Meeting, along with the Annual Report.
5. A member desirous of getting any information in respect of the contents of the Annual Report is required to forward the queries to the Company atleast seven days prior to the Meeting so that the required information can be made available at the Meeting.
6. Corporate Members are required to forward a certified copy of the Board Resolution authorising their representatives to attend and vote at the Annual General Meeting.
7. Particulars of Directors reappointed/ appointed :

The information pertaining to Sri.B.Srinivas and Sri.A.Rakesh to be provided in terms of Clause 49 of the Listing Agreement with the Stock Exchanges is furnished in the statement on Corporate Governance published in this Annual Report.
8. Pursuant to the provisions of Section 109A of the Companies Act, 1956, every member or joint holders may nominate in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the jointholders, Members holding shares in electronic form may contact their respective depository participant (DP)for availing this facility.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT

(Pursuant to Section 173(2) of the Companies Act, 1956)

Item No:5

Mr.K.Varadarajan was appointed as Managing Director w.e.f. 01-11-2005 for a period of five years which is to expire on 31-10-2010 and the Board of directors on the recommendation of the Remuneration Committee recommends for approval of the members, the reappointment of Mr.K.Varadarajan as Managing Director for a further period of five years w.e.f. 01-11-2010, subject to such approvals as may be necessary.

Excepting Mr.K.Varadarajan, who is interested in his appointment and the remuneration/minimum remuneration payable to him,no other Director of your Company is concerned or interested in the said resolution.

Place: Secunderabad
Date :25-05-2011

By Order of the Board

Sd/-
K,Varadarajan
Managing Director



MARUTI SECURITES LIMITED

INFORMATION AS REQUIRED UNDER CLAUSE 49 OF THE LISTING AGREEMENT IN RESPECT OF DIRECTORS BEING APPOINTED/ RE-APPOINTED.

As required under the Listing Agreement, the particulars of Directors who are proposed to be re-appointed are given below:

1. Name : **Sri B.SRINIVAS**
Age : 40 years
Qualification : Diploma in Electrical Engineering
Experience : 15 years
Other Directorships : NIL
2. Name : **Sri A. RAKESH**
Age : 27 years
Qualification : B.Com.,
Experience : 9 years
Other Directorships : NIL
3. Name : **Sri K.Varadarajan**
Age : 57 years
Qualification : M.Com.,
Experience : 35 years
Other Directorships : 5

Place : Secunderabad
Date : 25-05-2011

By Order of the Board

Sd/-
K. VARADARAJAN
MANAGING DIRECTOR



MARUTI SECURITIES LIMITED

DIRECTORS' REPORT

To
The Members,
Maruti Securities Limited.

Your Directors have pleasure in presenting the Sixteenth Annual Report together with Audited Accounts of the Company for the year ended 31st March, 2011.

OPERATIONS

Your Directors report that your Company has reported a nil income from the operations and Gross Loss before tax of Rs.6.78 Lakhs as against Gross Loss of Rs.9.66 Lakhs in previous year respectively.

Financial Results:

Particulars	2010-2011 in Rupees	2009-2010 in Rupees
Gross Income	NIL	NIL
Profit before Tax(+)/Loss(-)	(6,78,025)	(9,66,857)
Provision for Tax	NIL	NIL
Profit after Tax(+)/Loss(-)	(6,78,025)	(9,66,857)
Deferred Income Tax Assets		
/Liabilities during the year	(14,371)	14,464
Prior period adjustments	NIL	33,11,575
Balance Brought Forward	(19,81,13,949)	(20,04,73,132)
Balance Carried Forward	(19,87,77,603)	(19,81,13,949)

FINANCIAL PERFORMANCE

There has been no capital market operations during the year, hence no income in view of SEBI order preventing the company in accessing the securities market vide Order No:WTM/KMA/ 78/ISD/06/2009 dated 04-06-2009.

The loss reported is only on account of administrative expenses and expenses related to compliances of the regulatory/statutory authorities.

DIVIDEND

In view of the loss reported for the financial year, your Directors regret their inability to recommend payment of dividend on equity shares to the members and on preference shares to the preference share holders.



MANAGEMENT DISCUSSION & ANALYSIS

Overall Review

The Capital Market Operations during the Year has been restrictive in view of the order imposed by the Securities and Exchange Board of India with effect from 04-06-2009, besides Income Tax authorities have also attached Bank accounts of the Company for non payment of tax arrears for the Asst. Year 2005-06 pending disposal of appeal filed before the tribunal, Income Tax Department.

Vide letter dated 19-01-2010 of Reserve Bank of India, had imposed restriction on the Company, not to carry out the business of non banking financial institutions due to negative networth till such time, the company meets minimum statutory requirement of Rs.25 lakhs.

The Company has surrendered the registration of Non- Banking Finance Company to RBI, Hyderabad on 23-02-2011 due to negative networth.

SEBI Order

Vide Order No: WTM/KMA/78/ISD/06/2009 dated 04-06-2009 of Securities and Exchange Board of India, Mumbai have passed an interim order preventing the Company i.e., Maruti Securities Limited in accessing the Securities Market on account of alleged manipulative trading. The Order is effective from 4th June, 2009 from buying and selling or dealing in Securities Market, directly or indirectly, till further orders.

The Company has filed its submission and objections to the order of the SEBI and requested to revisit all the aspects of information submitted by the Company in its letter dated 15th June 2009.

Opportunities, Concerns and Threats

The Country's economic scenario continues to be on the growing path with the growth rate expected to be around 8% to 9% for the current financial year.

The Government's thrust on infrastructure and growth in the industrialisation with huge investments, the economic activity continuous to grow at a single digit growth.

The volatility in prices of shares due to high fluctuation of the market behaviour which can have a direct bearing on the operations of the Company resulting into low margins and may affect the working of the Company.

Internal Control Systems and Their Adequacy

The Company has adequate internal control systems commensurate with the size of its operations and for the purpose of exercising adequate controls on the day - to- day operation systems are regularly reviewed to ensure effectiveness.

Material Developments in Human Resources/ Industrial Relations Front, Including Number of People Employed

The Human Relations in the organization have been cordial. Your Company believes that man power is its greatest asset and endeavors to improve employee welfare at all times.



DISCLOSURES

Being a non manufacturing company, inclusion of particulars with respect to conservation of energy and technology absorption as required under Section 217(1) (e) of the Companies Act, 1956 read with Companies (Disclosures of particulars in the Report of the Board of Directors) Rules, 1988 regarding conservation of energy and Technology absorption, does not arise. However efforts are made in every aspect of operation wherever possible to conserve energy and also technology absorption, adaptation and innovations.

Foreign exchange earnings and outflows are: Nil

PARTICULARS OF EMPLOYEES

In pursuance of the provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975, the Directors are to report that no employee was in receipt of remuneration of Rs.60,00,000/- or more per annum or Rs.5,00,000/- or more per month where employed for a part of the year.

DIRECTORS

Sri. K.Varadarajan reappointed as Managing Director for a further period of Five years with effect from 01-11-2010 as per provisions of Companies Act, 1956.

Sri B.Srinivas retires by rotation and being eligible offers himself for re-appointment.

Sri.A.Rakesh retires by rotation and being eligible offers himself for re-appointment.

PUBLIC DEPOSIT

During the year, the Company has not accepted any fixed deposits under Section 58A of the Companies Act, 1956.

AUDITORS' REPORT

The Auditors' Report to the members read together with the relevant notes thereon are self explanatory and hence do not warrant any comments under Section 217 of the Companies Act, 1956.

AUDITORS

M/s. P.Murali & Co., Chartered Accountants, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. The Company has received letters from the Auditors to the effect that their appointment, if made, would be within the prescribed limits under section 224(1B) of the Companies Act, 1956 and that they are not disqualified for such re-appointment within the meaning of section 226 of the said Act.

CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreements entered into with the Stock Exchanges, Corporate Governance report and Auditors' Certificate regarding Compliance of conditions of Corporate Governance are made a part of the Annual Report as per the Annexure - A.



DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956, with respect to Directors responsibilities Statement it is hereby confirmed ;

- i) that in preparation of the annual accounts, the applicable accounting stancards have been followed along with proper explanation relating to material departures ;
- ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2011 and of the profit and loss of the company for that period;
- iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) that the directors have prepared the annual accounts on a going concern basis.

DEMATERIALISATION OF SECURITIES

As Members are aware, your Company's equity shares are compulsorily tradable in electronic form. As on March 31, 2011, 38.09% of your Company's paidup Capital representing 19,04,860 equity shares are in dematerialised form. In view of numerous advantages emanating from the depository system. Members holding equity shares in physical mode are requested to avail the facility of dematerialisation of the Company's shares on either of the depositories i.e., CDSL/NSDL.

ACKNOWLEDGEMENTS

Your directors have pleasure in recording their appreciation of co-operation extended to the Company by the Bankers and employees.

for and on behalf of the Board

Sd/-
K.VARADARAJAN
Managing Director

Place:Secunderabad
Date :25-05-2011

Sd/-
B.SRINIVAS
Director



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ANNEXURE - A TO THE DIRECTORS' REPORT

COMPLIANCE REPORT ON CORPORATE GOVERNANCE AS PER CLAUSE 49 OF THE LISTING AGREEMENT

1. Company's Objective on Corporate Governance

Your Company is committed to good Corporate Governance against the prescribed standards. As the objective of Corporate Governance is the enhancement of value and protecting the interests of shareholders, your company aimed at assisting the management in efficient conduct of the business of the company and in meeting its obligations to share holders and others.

2. Board of Directors

a) Composition of the Board

The Company's Board consists of Four Directors including a Managing Director and Three Independent Directors.

None of the Directors on the Board is a Member of more than 10 committees or Chairman of more than 5 committees as specified in Clause 49, across all the Companies in which he is a Director. Necessary disclosures regarding committee position in other public Companies as at 31st March, 2011 have been made by the Directors.

A brief resume of the Directors being re-appointed at the Annual General Meeting, the nature of their expertise in specific functional areas and names of the Companies in which they hold Directorship and Membership of the Committees of the Board is annexed to the notice.

b) Attendance of each director at nine Board Meetings held and at the last Annual General Meeting held during the financial year 2010-2011.

Sl.No	Name of the Director	Category of Directorship	No.Of Board meetings attended	Attendance at the last AGM
1	Mr.K,Varadarajan	Managing Director	8	YES
2	Mr.A.Rakesh	Independent Director	8	YES
3	Mr.B.Srinivas	Independent Director	8	YES
4	Mr.K.Satyanarayana	Independent Director	8	YES

No Extraordinary General Meetings were held during the financial year.

c) Pecuniary relationship or transactions of the non-executive Directors vis-a-vis the Company

The Company's non-executive Directors do not have any pecuniary relationship or transactions with the Company.



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d) Number of Boards/Board Committees each Director (being a Director of the Company as at the end of the financial year) is a Director/Chairman of

Sl.No	Name of the Director	No. of Companies	No. of Committees those Companies constituted by the Company in which member
1	K.Varadarajan	6	1
2	A.Rakesh	1	3
3	K.Satyanarayana	1	3
4	B.Srinivas	1	3

e) Number of Board Meetings held during the financial year and the dates of the Board meetings:

Nine Board meetings were held during the financial year 2010-2011.

The dates on which the above Board meetings were held are as follows;

1st April 2010, 24th May 2010, 9th July 2010, 28th July 2010, 28th September 2010, 29th October 2010, 31st October 2010, 25th January 2011, and 23rd February 2011.

SHAREHOLDING OF THE DIRECTORS

Name of the Director	No. Of Shares
K.Varadarajan	51300

CEO/CFO Certification

As required by the revised Clause 49 of the Listing Agreement, the certificate from Mr. K. Varadarajan, Managing Director and CEO was placed before the Board of Directors at the meeting held on 25th May 2011.

Code of Conduct

The Company has adopted the code of conduct for all the Board members and senior management personnel. All the Board members and Senior Management personnel have affirmed compliance with the respective Code of conduct for the year 2010-11. The text of the declaration signed by the Managing Director (CEO) confirming compliance of Code of conduct forms a part of this report.



3. Audit Committee

a) Brief description of terms of reference

The terms of reference of the Audit Committee are comprehensive and covers the matters specified for Audit committee under the Listing Agreement with Stock Exchanges.

b) Composition, Names of members and chairperson

A qualified and an independent Audit Committee consisting of three members, all being independent Directors, was constituted and the Committee consists of Mr.B.Srinivas an independent Director is the Chairman of the Committee while Mr.K.Satyanarayana and Mr.A.Rakesh are its members.

The constitution of Audit Committee also meets with the requirements under Section 292A of the Companies Act, 1956 and Clause 49(II)(D) of Listing Agreement and the terms of reference stipulated by the Board for the Audit Committee, covers the matters specified which are as under;

A. The Audit Committee shall have the following powers:

1. To investigate any activity within its terms of reference.
2. To seek information from any employees.
3. To obtain outside legal or other professional advices.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.
- B. The Role of the Audit Committee shall include the following;
 1. Overseeing the Company's financial reporting process and disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
 2. Recommending to the Board, the appointment, Re-appointment and if required, the replacement or removal of Statutory Auditors and fixation of audit fee.
 3. Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors.
 4. Reviewing with the management, the annual financial statement before submission to the Board for approval, with particular reference to
 - a. Matters required to be included in the Directors' Responsibility Statement to be included in the Directors' Report in terms of sub-section (2AA) of Section 217 of the Companies Act, 1956.
 - b. Changes if any, in accounting policies and practices and reasons for the same.
 - c. Major accounting entries involving estimates based on the exercise of judgment by management.
 - d. Significant adjustment made in the financial statements arising out of audit findings.



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- e. Compliance with Listing and other legal requirements relating to financial statements.
- f. Disclosure of related party transactions.
- g. Qualification in draft Audit Report.
5. Reviewing with the management, the quarterly financial statements before submission to the Board approval.
6. Reviewing with the management, the performance of Statutory and internal Auditors, adequacy of internal control system.
7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading of the department, reporting structure, coverage and frequency of internal audit.
8. Discussion with Internal Auditors, any significant findings and follow up thereon.
9. Reviewing the finding of any internal investigations by the internal Auditors into the matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
10. Discussion with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.
11. Carrying out such other functions may be specifically referred to the committee by the Board of the Directors and / or other committee of the Directors of the Company.
12. To review the following information:
 - The management discussion and analysis of financial condition and result of operation,
 - Statement significant related party transaction (as defined by the Audit Committee) submitted by management,
 - Management letter /letters of internal control weakness issued by the Statutory Auditors, Internal Audit Reports relating to internal control weakness and
 - To appoint, removal and terms of remuneration of Internal Auditors.
- c) Meetings and attendance during the year

Four meetings of the Audit Committee were held on 24th May 2010, 28th July 2010, 29th October 2010 and 25th January 2011 and all the members of the committee attended the meeting.

Sl.No	Name of Director	No. of meetings attended
1.	Mr. B.Srinivas	4
2.	Mr. K.Satyanarayana	4
3.	Mr. A.Rakesh	4



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The Managing Director and the Statutory Auditors are permanent invitees to the audit committee meetings. The audit committee invites senior executives, whom it considers appropriate to be present at the meetings. .

The Chairman of the audit committee, Mr.B.Srinivas was present at the last Annual General Meeting of the Company held on 27-09-2010.

4. Remuneration of Directors

a) Remuneration to Non-Executive Directors

Presently, the non-executive directors do not receive any remuneration from the company and are paid sitting fees for attending the meetings of the Board.

The remuneration committee comprises of three members out of which, all the three are independent Directors. Mr. K.Satyanarayana is the Chairman and Mr. A.Rakesh and Mr. B. Srinivas are the other members.

Terms of reference

To apprise the performance of Managing Director.

To determine and recommend to the Board compensation payable to the Managing Director.

Meeting and Attendance

Remuneration committee meeting was held on 31-10-2010 and attended by all the three are independent directors.

Remuneration policy

The remuneration of the Managing Director is decided by the remuneration committee based on certain criteria such as company's performance, industry benchmarks, track record etc., and the same is reported to the Board of Directors. The Company pays remuneration by way of salary to the Managing Director as decided by the remuneration committee and approved by the Board and the shareholders at the Annual General Meeting and subject to approval of Central Government wherever required.

b) Details of the remuneration paid to Directors are given below:

Name of Director	Relationship With other Director	Loan & Advances from company	Remuneration paid to Executive Directors	Sitting fee paid to independent Directors for attending Board Meeting	Commission paid	Total
Mr.K. Varadarajan Managing Director	None	NIL	NIL	NIL	NIL	NIL
Mr.A.Rakesh Director	None	NIL	NIL	Rs.2400/-	NIL	Rs.2400/-
Mr. B. Srinivas Director	None	NIL	NIL	Rs.2400/-	NIL	Rs.2400/-
Mr.K.Satyanarayana Director	None	NIL	NIL	Rs.2400/-	NIL	Rs.2400/-



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The terms of appointment of Mr.K.Varadarajan, Managing Director is for a period of five years effective from 01-11-2010.

Presently the Company does not have any scheme for the grant of Stock options either to the Managing Director or employees.

5. Shareholders/Investors Grievances Committee

The Board of Directors designated an "Investor Grievance Committee" as a measure of good corporate Governance and to strengthen the investor relations. The following Directors of the Company have been constituted as members of the above committee.

1. Mr.A.Rakesh - Director
2. Mr.B.Srinivas - Director
3. Mr.K.Satyanarayana - Director

a) Name of the non- executive Director heading the committee:

The committee functions under the Chairmanship of Mr. A. Rakesh non- executive and independent director.

The function of the committee are interalia, oversees and reviews all matters connected with the securities and looks into shareholders' complaints like transfer of shares, non receipt of balance sheet etc., The Committee also oversees the performance and working of M/s Aarathi Consultants Pvt Ltd., the registrar and transfer agent and also takes steps for overall improvement in the quality of investor services.

During the year 2010-11, the shareholder's/investor's Grievance committee met on 24th May, 2010, 28th July 2010, 29th October 2010 and 25th January 2011.

All the members of the Grievance Committee have attended all the meetings.

b) Status of Investor Complaints received during the financial year 2010-2011

Nature of Complaint	Received	Cleared
Non receipt of share certificates sent for transfer	--	--
Non receipt of dividend warrant	--	--
Change of address	--	--
Non receipt of duplicate share certificates	--	--
Request to stop transfers	--	--
Registration of power of Attorney	--	--
Non receipt of share certificates after split/consolidation	--	--
Demat request pending	--	--
Non receipt of refund order	--	--
Any other complaint	--	--

c) Number of pending share transfer

There were no share transfers pending as at the end of the financial year.



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d) Name and the designation of the compliance officer

Mr. K.Varadarajan, Managing Director

6. General Body Meetings

a) Details of the location and time of the last three Annual General Meetings (AGMs) of the Company.

The Details in respect of the last three Annual General Meetings of the Company are as follows:

Date	Venue of the Meeting	Time of Meeting
29th September, 2008	Plot No.66, Parkview Enclave Manovikas Nagar Secunderabad - 500 009	10.00 A.M.
25th September, 2009	Plot No.66, Parkview Enclave Manovikas Nagar Secunderabad - 500 009	10.00 A.M.
27th September, 2010	Plot No.66, Parkview Enclave Manovikas Nagar, Secunderabad - 500 009	10.00 A.M.

b) Information on Directors seeking appointment/re-appointment under clause 49VI(A) of the listing agreement with stock exchanges.

This information is provided separately immediately after the "NOTICE" about the Directors recommended for appointment/seeking re-appointment at the ensuing Annual General Meeting.

c) Whether special resolutions were put through postal ballot last year, details of voting pattern, person who conducted the postal ballot exercise, proposed to be conducted through postal ballot and procedure for Postal Ballot

Not applicable.

None of the resolutions had been proposed to be passed through postal ballot.

7. Disclosure

a) Disclosures on materially significant related party transactions i.e., transactions of the company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests, of the company at large.

None



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- b) Details of non compliance by the company, penalties, strictures imposed on the company by stock exchange or SEBI or any statutory authority/ on any matter related to capital.

None

8. Means of Communication

- a) Quarterly results are being published in two news papers as per norms.
b) The Management and Analysis report forms part of the Directors Report.

9. General Shareholders Information.

- a) As indicated in the notice to our shareholders, the Annual General Meeting of the Company will be held on Monday, the 26th September, 2011 at 10.00 A.M. at Plot No.66, Parkview Enclave, Manovikas Nagar, Secunderabad -500 009.
b) The Financial Year of the Company is 1st April to 31st March. The quarterly results will be adopted by the Board of Directors as per the following tentative schedule.

Financial Calendar 2011 -12

Unaudited Quarterly Results ending June 30, 2011	: July 2011
Unaudited Quarterly Results ending September 30, 2011	: October 2011
Unaudited Quarterly Results ending December 31, 2011	: January 2012
Annual Results for the Financial Year ending on 31-03-2012	: May 2012

- c) Date of book closure from 16th September, 2011 to 26th September 2011 (both days inclusive) for the purpose of the Annual General Meeting.

- d) The shares of the Company are listed in

The Bombay Stock Exchange Ltd., Mumbai - Non Regional Stock Exchange

- e) Stock Code

Scrip Code - 531319
Trading Symbol - MARSEC

Bombay Stock Exchange (Demat Segment)

Demat ISIN Number in BSE : INE368C01019



MARUTI SECURITIES LIMITED

f) Stock Market Data

Monthly High and Low Quotes at BSE

Month	Year	Share Price of the Company		Volume
		Highest	Lowest	
April	2010	6.40	5.26	50999
May	2010	5.90	5.00	19191
June	2010	5.71	4.72	23991
July	2010	5.38	4.59	44386
August	2010	5.34	4.60	28397
September	2010	5.74	4.66	49791
October	2010	6.97	4.81	54047
November	2010	5.99	5.00	9492
December	2010	6.12	4.60	22868
January	2011	5.98	4.66	2558
February	2011	5.96	4.74	12756
March	2011	4.65	3.55	7860

g) Registrars and Share Transfer Agents for both physical and Depository

M/s Aarathi Consultants Pvt Ltd
1-2-285, Domalguda, Hyderabad-500 029,

h) Share Transfer System

The Shareholders are advised to contact the Registrar and Share Transfer Agents at their address for effecting transfer of shares both in physical and electronic form.

i) Distribution of shareholding as on 31-03-2011

No. of Equity Shares Held	Folios	%	No. of shares	% to share capital
upto 5000	2649	85	353112	7.06
5001-10000	155	5	134440	2.69
10001-20000	75	2	115169	2.30
20001-30000	44	1	115049	2.30
30001-40000	68	2	242576	4.85
40001-50000	55	2	248017	4.96
50001-100000	18	1	138068	2.76
10001- & ABOVE	45	2	3653869	73.08
TOTAL	3109	100	5000300	100.00

The company has not issued any GDRs/ ADRs/Warrants or any convertible instrument.



According to categories of share holders as on 31st March, 2011

	CATEGORY	No.of Shares Held	% of Share Holding
A	PROMOTERS HOLDING		
1	Promoters		
	-- Indian Promoters	3715700	74.31
	-- Foreign Promoters	NIL	NIL
2	Persons acting in concert	NIL	NIL
B.	NON PROMOTERS HOLDING		
3.	institutional Investors		
	a. Mutual Funds	NIL	NIL
	b. Banks, Financial Institutions Insurance Companies(Central /State Govt, Institutions/ Non Govt. Institutions)	NIL	NIL
C	FII's	NIL	NIL
4	OTHERS		
	a. Private Corporate Bodies	121395	2.43
	b. Indian Public	1163087	23.26
	c. Foreign Individuales	106	0.00
	d.Any Other(Clg Members)	12	0.00
	TOTAL	5000300	100.00

J) Dematerialisation of Shares

The Shares are traded in dematerialised form. The International Securities Identification Number (ISIN) allotted to the Company's scrip is INE368C01019.

1904860 Equity shares (38.09%) the Company have been dematerialised by NSDL and CDSL as on 31-03-2011

k) Outstanding GDRs / ADRs / Warrants or any other convertible instruments so far.

NIL

l) BUSINESS LOCATION

The Company does not own any permanent office premises. It is doing business in leased premises and if any changes in the office premises will be intimated to Stock Exchange and through public announcement.

m) ADDRESS FOR CORRESPONDENCE

MARUTI SECURITIES LIMITED
Plot No 66, Park View Enclave,
Manovikas Nagar, Secunderabad -500 009
Disclosure under Clause 43(2) of the Listing Agreement

The Equity Shares of the Company are listed in the following Stock Exchanges. The listing fee for the year 2011-2012 is paid for the Mumbai Stock Exchange Limited.

For and on behalf of the Board

Place: Secunderabad

Date: 25-05-2011

Sd/-
K.Varadarajan
Managing Director

Sd/-
B.Srinivas
Director



MARUTI SECURITIES LIMITED

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT.

I, K.Varadarajan, Managing Director of Maruti Securities Limited hereby declare that all the Board members and Senior managerial personnel have affirmed for the year ended 31 March, 2011 compliance with the code of the Company laid down for them.

Sd/-
K.Varadarajan
MANAGING DIRECTOR

Place : Secunderabad
Date : 25-05-2011

CERTIFICATE BY THE CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER(CFO)

I,K.Varadarajan, Managing Director of M/s Maruti Securities Limited certify:

1. That we have reviewed the financial statements and the cash flow statement for the year ended 31st, March 2011 and to the best of our knowledge and belief:
 - ❖ These statements do not contain any materially untrue statements nor omit any material fact nor contain statements that might be misleading, and.
 - ❖ These statements present a true and fair view of the Company's affair and are in compliance with the existing accounting standards, applicable laws and regulations
2. That there are, to the best of our knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct;
3. That we accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors and the audit committee, deficiencies in the design or the operation of internal controls, if any, of which we are aware and the steps that we have taken or purpose to take and rectify the deficiencies and;
4. That we have informed the auditors and the audit committee of :
 - a) Significant changes in the internal control during the year;
 - b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which we have become aware and the involvement of an employee having a significant role in the company's internal control system.

Sd/-
K.Varadarajan
MANAGING DIRECTOR

Place : Secunderabad
Date : 25-05-2011



MARUTI SECURITIES LIMITED

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members,
MARUTI SECURITIES LIMITED
Hyderabad.

We have read the report of the Board of Directors on Corporate Governance and have examined the relevant records relating to compliance condition of corporate governance of M/s. Maruti Securities Limited ("the company") for the year ended 31st March, 2011 as stipulated in clause 49 of the listing agreement of the said company with the Stock Exchanges.

The compliance of the conditions of the corporate governance is the responsibility of the management. Our examination, conducted in the manner described in the Guidance note on Certification of Corporate Governance issued by the Institute of Chartered Accountants of India was limited to procedures and implementation thereof adopted by the company for ensuring compliance with the conditions of Corporate Governance. Our examination was neither an audit nor was it conducted to express an opinion on the financial statements of the company.

In our opinion and to the best of our information and explanations given to us and on the basis of our examination described above, the company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

for P. MURALI & CO.,
CHARTERED ACCOUNTANTS

Place: Hyderabad
Date :25-05-2011

Sd/-
M.V.JOSHI
Partner



MARUTI SECURITIES LIMITED

AUDITOR'S REPORT

To
The Members,
MARUTI SECURITIES LIMITED

We have audited the attached Balance Sheet of MARUTI SECURITIES LIMITED as at 31st March, 2011 and also the Profit & Loss Account for the period ended on the date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion .

As required by the Companies (Auditor's Report) order 2003 and as amended by the Companies (Auditor's Report)(Amendment) Order 2004, issued by the Central Government of India in terms of the sub-section(4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books ;
- (iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards referred to in sub-section (3C) of Section 211 of Companies Act, 1956;
- (v) On the basis of written representations received from the Directors, as on 31st March , 2011 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March , 2011 from being appointed Director in terms of clause(g) of sub-section(i) of section 274 of the Companies Act,1956 ;
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India ;



MARUTI SECURITES LIMITED

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011;

And

- (b) In the case of the Profit & Loss Account, of the Loss for the period ended on that date;

And

- (c) In the case of cash flow statement, of the cash flows for the period ended on that date;

For P.MURALI & CO.,
CHARTERED ACCOUNTANTS.

M.V.JOSHI
PARTNER,
Firm Reg No :0072575

PLACE : HYDERABAD
DATE : 25-05-2011



MARUTI SECURITIES LIMITED

ANNEXURE TO THE AUDITORS'S REPORT

- I. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.

(b) As explained to us, the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies between the book records and the physical inventory have been noticed on such verification.

(c) The Company has not disposed off substantial part of the Fixed Assets during the year.
- II. (a) The Company has no Inventory hence this clause is not applicable.
- III. (a) The Company has not granted any loans, secured or unsecured to Companies, Firms or other Parties covered in the register maintained U/s. 301 of the Companies Act, 1956.

(b) As the Company has not granted any loans, the clause of whether the rate of interest & other terms and conditions on which loans have been granted to parties listed in the register maintained U/s. 301 is prejudicial to the interest of company, is not applicable.

(c) As no loans are granted by company, the clause of receipt of interest & principal amount from parties, is not applicable to the company.

(d) No loans have been granted to Companies, Firms & other parties listed in the register U/s.301 of the Companies Act, 1956, hence overdue amount of more than rupees one lac does not arise and the clause is not applicable.

(e) The Company has not taken any loans, secured or unsecured from Companies, Firms or other Parties covered in the register maintained U/s.301 of the Companies Act, 1956.

(f) As the Company has not taken any loans, the clause of whether the rate of interest & other terms and conditions on which loans have been taken from parties listed in the register maintained U/s.301 is prejudicial to the interest of company, is not applicable.

(g) As no loans are taken by the company, the clause of repayment of interest & principal amount to parties, is not applicable to the company.
- IV. In our opinion and according to the information and explanations given to us, there are generally adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchase of inventory and fixed assets and for sale of goods and services. There is no continuing failure by the company to correct any major weaknesses in internal control.
- V. (a) In our opinion and according to the information and explanation given to us, since no contracts or arrangements referred to in section 301 of the Companies Act, 1956 have been made by the company in respect of any party in the financial year, the entry in the register U/s.301 of the Companies Act, 1956 does not arise.



MARUTI SECURITIES LIMITED

- (b) According to the information and explanations given to us, as no such contracts or arrangements made by the company, the applicability of the clause of charging the reasonable price having regard to the prevailing market prices at the relevant time does not arise.
- VI. The Company has not accepted any deposits from the public and hence the applicability of the clause of directives issued by the Reserve Bank of India and provisions of section 58A, 58AA or any other relevant provisions of the Act and the rules framed there under does not arise. As per information and explanations given to us the order from the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal has not been received by the Company.
- VII. In our opinion, the company is having internal audit system, commensurate with its size and nature of its business.
- VIII. In respect of the Company, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (l) of section 209 of the Companies Act, 1956.
- IX. a) The Company is regular in depositing statutory dues including Income Tax, Cess and any other statutory dues with the appropriate authorities and at the last of the financial year there were no amounts outstanding which were due for more than 6 months from the date they became payable.
- b) According to the information and explanations given to us, no undisputed amounts are payable in respect of Income Tax, Cess and any other Statutory dues as at the end of the period, for a period more than six months from the date they became payable.
- X. The Company has been registered for a period of not less than 5 years, and its accumulated losses at the end of the Financial Year is more than fifty percent of its net worth and the Company has incurred a cash losses in this Financial Year and in the immediately preceding Financial Year.
- XI. According to information and explanations given to us, the Company has not taken any loans from Banks or Financial Institutions. Hence this clause of repayment of dues to financial institutions or banks or debenture holders and the defaulted payment therein is not applicable to the Company.
- XII. According to the information and explanations given to us, the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities and hence the applicability of the clause regarding maintenance of adequate documents in respect of loans does not arise.
- XIII. This clause is not applicable to this Company as the Company is not covered by the provisions of special statute applicable to Chit Fund in respect of Nidhi/Mutual Benefit Fund/Societies.
- XIV. According to the information and explanations given to us, the company is dealing in trading of shares, securities, Debentures and other investments and proper records have been maintained for the transactions and contracts and timely entries therein have been made by the Company. The Shares, Securities, Debentures and other investments are held by the Company in its own name except to the extent of the exemption if any, granted under section 49 of the Companies Act, 1956.



MARUTI SECURITES LIMITED

- XV. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions, and hence the applicability of this clause regarding terms and conditions which are prejudicial to the interest of the company does not arise.
- XVI. According to the information and explanations given to us, the company has not obtained any Term Loans; hence this clause is not applicable.
- XVII. According to the information and explanations given to us, no funds are raised by the Company on short-term basis. Hence the clause of short term funds being used for long-term investment does not arise.
- XVIII. According to the information and explanations given to us, the Company has not made any preferential allotment of Shares during the year to parties and Companies covered in the Register maintained under section 301 of the Companies Act, 1956 and hence the applicability of the clause regarding the price at which shares have been issued and whether the same is prejudicial to the interest of the Company does not arise.
- XIX. According to the information and explanations given to us, the company does not have any debentures and hence the applicability of the clause regarding the creation of security or charge in respect of debentures issued does not arise.
- XX. According to information and explanations given to us, the company has not raised money by way of public issues during the year; hence the clause regarding the disclosure by the management on the end use of money raised by Public Issue is not applicable.
- XXI. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year under audit.

For P.MURALI&CO.,
CHARTERED ACCOUNTANTS

PLACE: HYDERABAD
DATE: 25-05-2011

M.V.JOSHI
PARTNER
Firm Reg No:0072575



MARUTI SECURITIES LIMITED

BALANCE SHEET AS AT 31st MARCH, 2011

PARTICULARS	SCHED ULE NOS	AS AT 31-03-2011 (Rupees)	AS AT 31-03-2010 (Rupees)
I SOURCES OF FUNDS			
1. SHARE HOLDERS FUNDS			
a. Capital	1	250,003,000	250,003,000
b. Reserves & Surplus	2	2,467,961	2,467,961
2. DEFERRED INCOME TAX LIABILITY/(ASSET)		(932)	13,439
TOTAL		252,470,029	252,484,400
II APPLICATION OF FUNDS			
1. FIXED ASSETS	3		
a. Gross Block		1,530,048	1,530,048
b. Less: Depreciation		1,377,702	1,302,002
c. Net Block		152,346	228,046
2. CURRENT ASSETS, LOANS & ADVANCES			
a. Sundry Debtors	4	126,846,731	126,846,731
b. Cash & Bank Balances	5	216,328	223,408
c. Loans & Advances	6	206,151,081	207,151,081
Less: Current Liabilities & Provisions	7	279,674,061	280,078,815
NET CURRENT ASSETS		53,540,079	54,142,405
3. NET LOSS ACCOUNT		198,777,603	198,113,949
NOTES TO ACCOUNTS	9		
TOTAL		252,470,029	252,484,400
AS PER OUR REPORT OF EVEN DATE for P. MURALI & CO., CHARTERED ACCOUNTANTS		FOR AND ON BEHALF OF THE BOARD	
Sd/- M.V. JOSHI Partner PLACE: Hyderabad DATE : 25.05.2011		Sd/- K.Varadarajan Managing Director	Sd/- B. Srinivas Director



MARUTI SECURITIES LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2011

PARTICULARS	SCHEDULE NOS	ENDED 31-03-2011 (Rupees)	ENDED 31-03-2010 (Rupees)
I INCOME			
Income		----	----
Dividend Income		----	----
TOTAL		----	----
II EXPENDITURE			
Capital Market Operations-Loss		----	11,211
Operations and Administration Expenses	8	601,045	875,515
Interest & Financial Charges		1,280	4,431
Depreciation		75,700	75,700
TOTAL		678,025	966,857
Profit/(Loss) Before Tax		(678,025)	(966,857)
Provision for Taxation		----	----
Profit/(Loss) After Tax		(678,025)	(966,857)
Deferred income tax Assets during the year		(14,371)	14,464
Profit/(Loss) after Tax		(663,654)	(952,392)
Perior period adjustments		-----	3,311,575
Profit/(Loss) Brought Forward from previous year		(198,113,949)	(200,473,132)
Profit/(Loss) Carried forward to Balance Sheet		(198,777,603)	(198,113,949)
Earning Per Share		(0.13)	(0.09)
NOTES TO ACCOUNTS	9		
AS PER OUR REPORT OF EVEN DATE for P.MURALI & CO., CHARTERED ACCOUNTANTS		FOR AND ON BEHALF OF THE BOARD	
Sd/- M.V.JOSHI Partner PLACE: Hyderabad DATE : 25.05.2011		Sd/- K. Varadarajan Managing Director	Sd/- B. Srinivas Director



MARUTI SECURITIES LIMITED

MARUTI SECURITIES LIMITED
Schedules forming part of Balance Sheet as at 31st, March 2011

SCHEDULE 1
SHARE CAPITAL

PARTICULARS	As At 31-03-2011 (Rupees)	As At 31-03-2010 (Rupees)
AUTHORISED: 202,50,000 Equity Shares of Rs.10/-Each 20,00,000 Preference Shares of Rs. 100/-Each	202,500,000 200,000,000	202,500,000 200,000,000
	402,500,000	402,500,000
ISSUED, SUBSCRIBED & PAID UP : EQUITY SHARES 50,00,300 Equity Shares of Rs.10/- Each	50,003,000	50,003,000
PREFERENCE SHARES 20,00,000 Preference Shares of Rs. 100/- each fully paid	200,000,000	200,000,000
TOTAL	250,003,000	250,003,000
SCHEDULE 2 RESERVES & SURPLUS		
PARTICULARS	As At 31-03-2011 (Rupees)	As At 31-03-2010 (Rupees)
RESERVEFUND ACCOUNT Opening Balance Addition during the Year	2,467,961 ---	2,467,961 ---
TOTAL	2,467,961	2,467,961



MARUTI SECURITIES LIMITED

Schedules forming part of Balance Sheet as at 31st March 2011SCHEDULE - 3
FIXED ASSETS

(Rupees)

DESCRIPTION OF ASSET	GROSS BLOCK		DEPRECIATION				NET BLOCK	NET BLOCK
	Cost as on 01-04-2010	Additions During the Year	Total Cost as at 31-03-2011	UPTO 31-03-2010	For the Year	Total as at 31-03-2011	As at 31-03-2011	As at 31-03-2010
Furniture & Fixtures	860,755	-	860,755	779,333	54,486	833,819	26,936	81,422
Computers	222,685	-	222,685	222,685	-	222,685	-	-
Miscellaneous Fixed Assets	446,608	-	446,608	299,984	21,214	321,198	125,410	146,624
TOTAL	1,530,048	-	1,530,048	1,302,002	75,700	1,377,702	152,346	228,046

SCHEDULE 4
SUNDRY DEBTORS

PARTICULARS	As At 31-03-2011 (Rupees)	As At 31-03-2010 (Rupees)
(Unsecured and Considered good)		
a. Debts exceeding for a period of six months	126,846,731	126,846,731
b. Other Debts – Considered good	-----	-----
TOTAL	126,846,731	126,846,731
SCHEDULE 5 CASH & BANK BALANCES		
PARTICULARS	As At 31-03-2011 (Rupees)	As At 31-03-2010 (Rupees)
Cash in hand	4,169	15,060
Balances with banks	212,159	208,348
TOTAL	216,328	223,408
SCHEDULE 6 LOANS & ADVANCES		
PARTICULARS	As At 31-03-2011 (Rupees)	As At 31-03-2010 (Rupees)
Advances recoverable in cash or kind or for value	192,581,356	193,581,356
Advance Tax & T.D.S	13,569,725	13,569,725
TOTAL	206,151,081	207,151,081



**SCHEDULE 7
CURRENT LIABILITIES & PROVISIONS**

PARTICULARS	As At 31-03-2011 (Rupees)	As At 31-03-2010 (Rupees)
Advances	274,684,930	275,326,930
Provisions and outstanding expenses	4,989,131	4,751,885
TOTAL	279,674,061	280,078,815
Schedule forming part of Profit & Loss Account for the Year ended 31 st March, 2011		
SCHEDULE 8 OPERATIONS & ADMINISTRATION EXPENSES		
PARTICULARS	Ended 31-03-2011 (Rupees)	Ended 31-03-2010 (Rupees)
Salaries & wages	204,000	618,984
Board Meeting Expenses	9,406	----
Remuneration to Auditors	11,020	11,020
Telephone, postage & Telegrams	10,673	25,162
Printing & Stationery	1,752	7,873
Depositary Expenses	76,915	---
S.T.T. Charges, Service Tax / TOT	----	2,912
General Expenses	287,269	209,564
TOTAL	601,045	875,515



MARUTI SECURITIES LIMITED

SCHEDULE - 9
NOTES FORMING PART OF THE ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

General:

- (i) These accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- (ii) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

Revenue Recognition:

- (i) The Company follows the mercantile system of Accounting and recognises income and expenditure on accrual basis.
- (ii) Revenue is not recognised on the grounds of prudence, until realised in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

Fixed Assets:

- (i) Fixed assets are stated at cost less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of freight, duties, taxes and incidental expenses thereto.

Depreciation and Amortisation:

- (i) Depreciation is provided on straight line method on pro-rata basis and at the rates and manner specified in the Schedule XIV of the Companies Act, 1956.

Inventories:

Inventories i.e., shares are valued at cost or market price whichever is lower.

Taxation :

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company. Deferred tax asset and liability is recognised for future tax consequences attributable to the timing differences that result between the profit offered for income tax and the profit as per the financial statements. Deferred tax asset & liability are measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

EPS

The Earning considered in ascertaining the Company's earning per share comprises net profit after Tax. The number of shares used in computing basic earning per share is weighted average number of shares outstanding during the year.

Gratuity

No provision for gratuity has been made as no employee has put in qualifying period of service for entitlement of this benefit.



B. NOTES ON ACCOUNTS

1. Particulars of Employees in accordance with Sub-section (2A) of Section 217 of the Companies Act, 1956 read with Companies (Particulars of Employees) Rule 1975.

NIL

2. Director's Remuneration:	Current Year (Rs.)	Previous Year (Rs.)
	NIL	NIL

3. Auditor's Remuneration	Current Year (Rs.)	Previous Year (Rs.)
	11,020/-	11,020/-

4. Detailed information regarding quantitative particulars under part II of Schedule VI to the Companies Act, 1956. -- NIL

The Company is engaged in investment in Capital Market. The production and sale of such services cannot be expressed in any Generic Unit. Hence, it is not possible to give the quantitative details of sales and the information as required under Paragraphs 3 and 4c of part II of Schedule VI to the Companies Act, 1956.

5. There are no dues to SSI Units outstanding for more than 30 days.
6. Confirmations were obtained from debtors/creditors as to the Balances receivable from/ payable to them as at year end.
7. Income Tax authorities have levied tax liability of Rs.2, 04,49,720/- for the Asst.Yr 2005-06 and the Company has filed an appeal before the Commissioner of Income Tax(Appeals) and the appeal is Confirmed as per Assessing Officer Views except some relief. The company has paid Rs.80.10 Lakhs and the Appeal is pending before the Tribunal.

The provision has not been made in the accounts for the above tax amounts.

8. As there is timing difference of depreciation during the year, deferred income tax Asset/Liability for the current year provided in accordance with Accounting Standard 22(AS-22) issued by the ICAI.(Previous year Rs.14,464/- towards deferred income tax Asset).

Differed Tax Liability (up to 2009-10)	= Rs.13,439
Less: Current year DefferedTax Asset	= Rs.14,371

Deffered Tax Asset	= Rs. 932

9. Securities and Exchange Board of India vide its Order dated 04-06-2009 passed an interim order under Sections 11,11(4) and 11B of the Securities and Exchange Board of India Act,1992 restricting the Company not to buy, sell or deal in securities market directly or indirectly till further directions until the investigation is completed.
10. The Company has surrendered the registration of Non banking finance company to RBI, Hyderabad on 23-02-2011, due to negative network.



MARUTI SECURITIES LIMITED

11. The Income Tax authorities had attached bank accounts of the company for non payment of tax arrears for AY 2005-06 and as on date the appeal is pending before Hon'ble Income Tax Appellate Tribunal, Hyderabad for its disposal.

12. Related party transactions:

Key managerial Persons

Name of the Related Party	Nature of Relation	Nature of Transaction	Amount In Rs.
K.Varadarajan	Managing Director	Remuneration	NIL

13. Previous years figures have been regrouped wherever necessary.

14. The figures have been rounded off to the nearest rupee.

SIGNATURES TO SCHEDULES 1 To 9

As per our report of even date
For P.MURALI & CO.,
Chartered Accountants

For and on behalf of the Board

Sd/-
M.V.JOSHI
PARTNER

Sd/-
K.VARADARAJAN
MANAGING DIRECTOR

Sd/-
B.SRINIVAS
DIRECTOR

PLACE: HYDERABAD
DATE : 25/05/2011

**MARUTI SECURITIES LIMITED****MARUTI SECURITIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2011**

	Particulars	31-03-2011 (Rs. in Lakhs)	31-03-2010 (Rs. in Lakhs)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit/(loss) before taxation, and extraordinary items	(6.76)	(9.67)
	Adjustments for :	0.76	0.76
	Depreciation	--	--
	W/o. expenses	--	--
	Loss on sale of assets	--	33.12
	Prior period adjustments	0.01	0.04
	Interest	(6.01)	24.25
	Operating Profit before working capital changes	--	(36.54)
	Trade and other receivables		
	Inventories	---	---
	Trade Payables	(4.05)	(112.97)
	Loans and advances	10.00	125.06
	Cash generated from operations	(0.06)	(0.18)
	Interest paid	(0.01)	(0.04)
	Cash flow before extraordinary items	---	---
B	NET CASH FLOW OPERATING ACTIVITIES	(0.07)	(0.23)
	CASH FLOW FROM INVESTING ACTIVITIES		
	Miscellaneous expenses	--	--
	Sale of long term investments	--	--
	Sale of assets	--	--
	NET CASH USED IN INVESTING ACTIVITIES	--	--
C	CASH FLOW FROM FINANCING ACTIVITIES		
	PREFERENCE SHARE	--	--
	UNSECURED LOANS RECEIVED	--	--
	NET CASH USED IN FINANCING ACTIVITIES	(0.07)	(0.23)
	Net increase in cash and cash equivalents	2.23	2.46
	Cash and Cash equivalents (Opening Balances)	2.16	2.23
	Cash and Cash equivalents (Closing Balances)	2.16	2.23

Place : Hyderabad
Date : 25-05-2011

Sd/-
K.Varadarajan
Managing Director

Sd/-
B.Srinivas
Director

To,
The Board of Directors
M/s. Maruti Securities Limited.

We have examined the attached Cash Flow Statement of M/s. Maruti Securities Limited for the year ended 31st March, 2011. The Statement has been prepared by the company in accordance with the requirements of Clause 32 of the listing agreement with the Stock Exchanges and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report of 25th May 2011 to the members of the Company.

for P. MURALI & CO.,
CHARTERED ACCOUNTANTS

Sd/-
M.V.JOSHI
PARTNER

Place: Hyderabad
Date : 25-05-2011



MARUTI SECURITIES LIMITED

Statement Pursuant to Part IV of Schedule VI to the Companies Act, 1956

Balance Sheet Abstract and Company's General Business Profile

1.Registration Details

Registration No: L67120AP1994PLC18087 State No: 01

Balance Sheet Date: 31-03-2011

II Capital Raised during the year(Amt in Rs.in thousands)

Public Issue	Rights Issue
NIL	NIL
Bonus Issue	Private Placement
NIL	NIL

III Position of Mobilisation and Deployment of Funds(Amt In Thousands)

Total Liabilities	Total Assets
252,470	252,470
Sources of Funds	
Paid -Up Capital	Reserves & Surplus
250,003	2,468
Secured Loans	Unsecured Loans
NIL	Deffered IT Liability
	(0.01)
Application of Funds	
Net Fixed Assets	Investments
152	NIL
Net Current assets	Misc.Expenditure
53,540	NIL
Accumulated Losses	
198,777	

IV Performance of the Company (Amt in Thousands)

Turnover	Total Expenditure
NIL	678
Loss Before Tax	Loss after Tax
678	678
Earning Per Share	Dividend rate
(0.13)	NIL

V Generic Names of Three Principal Products/Services of Company
Item Code No:

{ITC Code} NA

Product Description:Not applicable



MARUTI SECURITIES LIMITED

MARUTI SECURITIES LIMITED
Plot No, 66, Parkview Enclave,
Manovikas Nagar, Secunderabad- 500 009.

ATTENDANCE SLIP

I hereby record my presence at the 17th Annual General Meeting of Maruti Securities Limited held at Registered office of the company on Monday, the 26th September, 2011 at 10.00A.M.

Name of the Share holder.....Name of the Proxy.....
Signature of the Member/ ProxyRegd. Folio No.....

Notes :To be signed and handed over at the entrance of the Meeting venue
MARUTI SECURITIES LIMITED
Plot No. 66, Parkview Enclave,
Manovikas Nagar, Secunderabad - 500 009.

PROXYFORM

Regd. Folio No.....No. of Shares.....Serial No.....
I /We ofin the district
of.....being a member/ members of the above named company hereby
appointof.....In the district of
.....or failing him of
.....in the district of.....as my /our proxy to vote
for me /us and on my/our behalf at the 17th ANNUAL GENERAL MEETING of the Company
at Registered office of the Company held on 26th September, 2011 at 10.00 A.M. and at
any adjournment thereof. Signed this the.....day of
.....,2011.

Note: The proxy Form duly completed should be deposited at the Registered Office of the Company not later than 48 (FORTY EIGHT) hours before the time fixed for holding the aforesaid meeting.

A PROXY NEED NOT BE A MEMBER

Signature.....

Please
affix
Rs. 1/-
Revenue
Stamp



MARUTI SECURITIES LIMITED

PRINTED MATTER BOOK POST



If undelivered please return to:
MARUTI SECURITIES LIMITED
Plot No:66, Parkview Enclave,
Manovikas Nagar,Secunderabad- 9