

# Available Finance Limited

ANNUAL REPORT  
2012-2013

**Available Finance Limited**

CM-23, Sukhliya, INDORE - 452 010 (M.P.)

# **ANNUAL REPORT**

## **2012-2013**

### **BOARD OF DIRECTORS**

Mr. Ajay Mittal  
Mr. Sudama Tiwari  
Mr. Y.P. Shukla  
Mr. Rajendra Sharma

### **COMPANY SECRETARY**

Mr. Murtaza Chechatwala

### **AUDITORS**

M/S Jain Doshi & Co.,  
Chartered Accountants

### **BANKERS**

Uco Bank

### **REGISTERED OFFICE**

CM-23, Sukhliya,  
INDORE. 452 010,  
MADHYA PRADESH.

### **SHARE TRANSFER AGENT**

(For Physical & Electronic Mode)

**M/s Ankit Consultancy Pvt.Ltd.**

Plot No.60, Electronic Complex,

Pardeshipura, Indore (M.P.) 452 010

Ph.3198601-602,2551745-46 Fax:0731-4065798

E-Mail: Ankit\_4321@yahoo.com

**NOTICE**

Notice is hereby given that the 21st Annual General Meeting of the members of **AVAILABLE FINANCE LIMITED** will be held at Registered office CM-23, Sukhliya, Indore 452 010, Madhya Pradesh on Tuesday, 13th August 2013 at 11.00 A.M. to transact the following business :

**ORDINARY BUSINESS:**

1. To receive consider and adopt the audited Balance Sheet as at 31st March 2013 and Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint auditors and fix their remuneration.
3. To re-appoint Director Shri Y.P. Shukla, who retires by rotation and offer himself for reappointment.

**SPECIAL BUSINESS**

4. To consider and if though fit, to pass with or without modification the following resolution as a special resolution;  
"RESOLVED THAT pursuant to the provisions of section 198, 269, 309, 310 read with Schedule XIII and other applicable provision, if any, of the Companies Act, 1956 and subject to the approval of the members of the company in Annual General Meeting Mr. Rajendra Sharma be and is hereby appointed as a Whole-Time director of the company (change in designation from independent director to whole-time director) on the following terms and condition:-

Period of Appointment - w.e.f. 01.07.2013 to 30.06.2015

Salary - Rs. 42000-1500-43500

Perks - Reimbursement of conveyance expenses, Bonus, Gratuity as per the rules of the company.

"RESOLVED FURTHER THAT Mr. Rajendra Sharma, the Whole-Time Director of the company be and is hereby authorized to such acts and things on behalf of the Company."

5. To consider and if thought fit, to pass with of without modification the following resolution as a special resolution;  
"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 1956 and subject to the approval of the members in the Annual General Meeting, the resignation of Mr. Ajay Mittal be and and is hereby accepted from the Whole-Time directorship of the company and he is relieved from all the liabilities and responsibilities of the company with immediate effect from 01.07.2013, as stated by the aforesaid in his letter to the Board of Directors.

RESOLVED FURTHER THAT Mr. Rajendra Sharma, the Whole-Time Director of the company be and is hereby authorized to do all such acts, deeds and things on behalf of the company."

Place: Mumbai

Date: 01/07/2013

**REGISTERED OFFICE**

CM-23, SUKHLIYA, INDORE-452 010

MADHYA PRADESH

For and on Behalf of the Board

Sd/-

Rajendra Sharma

Director

**NOTES:**

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself, and a proxy need not be a member. The proxy form, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.**
2. **An Explanatory Statement pursuant to section-173 (2) of Companies Act, 1956, relating to the Special Resolution to be transacted at the meeting is annexed hereto.**
3. **Registers of Members shall be closed from 09th August 2013 to 13th August 2013 (Both days inclusive).**
4. **Members desirous of obtaining any information concerning the accounts and operation of the Company are requested to address their questions to the office of the Company well in advance that the same are received at least Ten days before the date of the meeting to enable the Management to keep the information readily available at the meeting to the best extent possible.**
5. **Members who hold shares in dematerialized form are requested to write their Client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the Attendance slip for attending the meeting.**
6. **Members are request to bring at the meeting with them the printed Annual Accounts & Reports being sent to them along with the notice to avoid inconvenience.**
7. **Members/Proxies should fill the Attendance Slip for attending the meeting.**
8. **Shareholders are requested to address their correspondence, including a change in their address. If any, to the R & T Agent of the company.**
9. **At the ensuing Annual General Meeting, Mr. Y.P. Shukla retires by rotation and being eligible offers himself for the reappointment.**
10. **Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such folios and send the relevant share certificates to the Company or to their concern depository.**
11. **Members are requested to notify immediately any change in their address to the Company or to their concern depository with their respective folio numbers and number of shares held details.**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956****Item No. 4**

Mr. Rajendra Sharma, is appointed as the whole time director (change in designation from Independent Director to Whole Time Director) of the company on 01.07.2013, he is commerce Post Graduate (M.COM.) and Law Graduate (LLB) as well, aged about 54 years having wide knowledge of finance, accounts, marketing etc. and having an experience of 29 years. Keeping in view his long experience, your Board of Directors has recommended at its meeting held on 01.07.2013 appointment (change in designation from Independent Director to Whole Time Director) of Mr. Rajendra Sharma as the whole time director w.e.f. 01.07.2013 subject to your approval.

None of the director of the company is interested in the above resolution except Mr. Rajendra Sharma.

Your are requested to consider and pass with or without modification the resolution as a "Special Resolution". ✓

**Item No. 5**

Mr. Ajay Mittal, the Whole Time Director of the company expressed his inability to continue as the Whole Time Director of the company. He tendered resignation letter before the Board of Directors Mr. Rajendra Sharma, the director of the company be and is hereby authorized to sign and execute all such documents, papers etc. and to do all such other works as may be required on behalf of the company in this regard.

None of the director of the company is interested in the above resolution.

You are requested to consider and pass with or without modification the resolution as a "Special Resolution".

Place: Mumbai

Date: 01/07/2013

**For and on Behalf of the Board**

**Sd/-**

**Rajendra Sharma**

**Director**

**REPORT ON CORPORATE GOVERNANCE**

The era of good Corporate Government came into existence with the insertion of clause 49 of the Listing agreement. Your company believes in attainment of highest levels of transparency in all facts of its operations. The company is committed to maximize the shareholders value by adopting the principle good Corporate Government in line with provision stipulated in the Listing agreement.

**1. Board of Directors**

The constitution of the board is given below:

Director	Whole Time/ Independent	Number of outside directorship held*	Number of membership on Board Committees
Ajay Mittal	Whole Time	Nil	---
Sudama Tiwari	Independent	Nil	2
Y.P.Shukla	Independent	Nil	2
Rajendra Sharma	Independent	Nil	2

\*This Exclude directorship held in foreign companies, private companies and alternate directorship.

**2. Board Meeting & Attendance at Board Meeting & Annual General Meeting**

The Board of the company meet six times during the last year, i.e. on 27.04.2012, 26.07.2012, 24.08.2012, 08.09.2012, 29.10.2012 and 28.01.2013.

Director	Board meeting	Attendance	AGM
Ajay Mittal	6		Yes
Rajendra Sharma	6		Yes
Sudama Tiwari	3		No
Y.P.Shukla	3		No

**3. Audit Committee**

During the year five meeting of the audit committee were held. Two of which was before finalization of accounts for the financial year 2011-12. The said meetings were held on 27.04.2012, 26.07.2012, 24.08.2012, 29.10.2012 and 28.01.2013.

The committee shall be overseeing the company's financial reports and disclosure of its financial information. It will recommend the appointment of auditors, fixation of audit fee and also approval for payment of any other services. The committee will also review quarterly un-audited financial results and annual account of the company.

Composition of audit committee and attendance of each member of the committee is given below:

Name	Designation	Whole-Time / Independent	Committee Meeting Attended
Rajendra Sharma	Chairman	Independent Director	5
Y.P.Shukla	Member	Independent Director	3
Sudama Tiwari	Member	Independent Director	2

**4. Investors Grievances Committee**

During the year four meeting of the investors grievances committee were held. The said meetings were of the investors grievances committee held on 27.04.2012, 26.07.2012, 29.10.2012 and 28.01.2013

The Board has constituted an "Investors Grievances Committee" comprises of Mr. Rajendra Sharma as chairman, Mr. Y.P. Shukla and Mr. Sudama Tiwari as members the committee will ensure that all the complaints of the shareholders are redressed at the earliest.

Composition of investors grievances committee and attendance of each member of the committee is given below:

Name	Designation	Whole-Time / Independent	Committee Meeting Attended
Rajendra Sharma	Chairman	Independent Director	4
Y.P.Shukla	Member	Independent Director	2
Sudama Tiwari	Member	Independent Director	2

**5. Remuneration of Directors**

Details of remuneration paid to Directors are given below:

Director	Relationship with Other Director	Business Relation with the Company, if any	Loans and advances from the co.	Remuneration Paid during 2012 - 2013
Mr. Ajay Mittal	None	None	Nil	Rs. 555942/-

**6. Management Discussion & Analysis**

The Management of the company present its analysis report covering performance and outlook of the company. The report has been prepared in compliance with corporate government requirement as laid down in the listing agreement: -

The Non banking financial services (NBFC) in private sector in India are represented by a large number of small and medium sized companies with regional focus. Over the years, our company has steadily broadened its business activities to cover a wide spectrum of services in the financial intermediation space with the basic focus on investment & finance.

Your Company has reduced its operational cost and carefully evaluating investments. The company has no NPA account and no bad debts for the period ended on 31st March 2013.

The Company has a proper and adequate system of internal control to ensure that all activities are monitored and controlled against any unauthorized use or disposition of assets. The audit committee of the Board of Directors reviews the adequacy of internal control.

Considering company's current business activities enterprise resource planning Module-SAP is not practically feasible and financial viable for the company. Company's current business activity does not require any technology up gradation or modernization.

Statements in Management Discussion and Analysis, describing the company's objectives, projections and estimates are forward looking statements and progressive within the meaning of applicable security laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions. Govt. policies and other incidental factors.

**7. Disclosures**

No transactions of material nature are entered into by the company with Promoters, Directors or Management, their relatives etc. that may have a potential conflict with interests of the company. The register of contract containing the transactions in which the directors are interested is placed before the board the board regularly.

There is no pecuniary transaction with the independent / non - executive directors other than the payment of Remuneration disclosed in point no. 5 above

There is no instance of non compliance by the company, penalties, strictures imposed on the company by stock exchange of SEBI, or any statutory authority, on any matter related to capital markets, during the last three years.

**8. Means of Communication**

Quarterly and half - yearly reports are published in one English daily newspaper (Free press Journal) circulating in the country and one Hindi newspaper (Chotha Sansar) published from Indore.

The management discussion and analysis is a part of the annual report.

**9. Share Transfer System**

The securities lodged for transfer at its share transfer agent's address are normally processed within 15 days from the date of lodgment, if the documents are complete in all respect. All request for dematerialisation of securities are processed and the confirmation is given to the depositories within 21 days.

**10. Dematerialisation of shares**

Company had already registered with the national securities depository Ltd. (NSDL) and central depository service (India) Ltd. (CDSL) to facilitate holding securities in electronic form. Securities and exchange board of India (SEBI) has included the company's script in compulsory demat settlement for all type of investors. Thus the dealing in company's equity shares can be in demat form only.

**11. General Shareholder Information**

**1. Annual General Meeting**

Date and Time : 13th August 2013, 11.00 A.M.  
 Venue : Registered office  
 CM-23, Sukhliya, Indore 452010

**2. Financial Calendar for the year 2013-14 (tentative):**

Financial year 1st April to 31st March

Ist quarter result : 4th week of July 2013  
 IInd quarter result : 4th week of October 2013  
 IIIRD quarter result : 4th week of January 2014  
 Result for the year end : 4th week of April 2014

**3. Dates of book closure** : 9th August 2013 to 13th August 2013  
 (Both days inclusive)

**4. Registered Office** : CM-23, Sukhliya, Indore (M.P.)  
 PIN Code : 452 010

**5. Listing on stock Exchange at** : Bombay Stock Exchange Ltd., Mumbai

**6. Stock Market data**

(a) Stock code : For BSE 531310  
 Demat ISIN Number INE325G01010

**(b) Market Data**

Month	The Bombay Stock Exchange Ltd., Mumbai (BSE) (Rs. Per Share)	
	Month's High Price	Month's Low Price
April'2012	15.06	14.21
May'2012	18.21	15.75
June'2012	23.75	19.10
July'2012	25.20	23.75
August'2012	26.10	26.10
September'2012	24.80	19.35
October'2012	20.30	19.00
November'2012	19.00	18.10
December'2012	18.10	12.70
January'2013	20.05	13.78
February'2013	25.00	19.05
March'2013	27.50	24.85

Data source from the website of the Bombay Stock Exchange Ltd., Mumbai

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7. Registrars & transfer agent : (For Physical & Electronic Mode)  
M/s Ankit Consultancy Pvt.Ltd.  
Plot No.60,Electronic Complex,  
Pardesipura, Indore (M.P.) 452010  
Ph. 3198601-602, 2551745-46 Fax: 0731- 4065798  
E-Mail: Ankit\_4321@yahoo.com

**8. Distribution of share holding as at March 31st,2013**

No. of Shares	No. of Holders	%	No. of Shares	%
UPTO 1000	129	18.64	8213	0.08
1001- 2000	52	7.51	9742	0.10
2001- 3000	36	5.20	10219	0.10
3001- 4000	26	3.76	10066	0.10
4001- 5000	161	23.27	80108	0.79
5001- 10000	170	24.57	144334	1.41
10001- 20000	43	6.21	72352	0.71
20001- 30000	18	2.60	46030	0.45
30001- 40000	3	0.43	11058	0.11
40001- 50000	6	0.87	28950	0.28
50001- 100000	13	1.88	96173	0.94
100001 & Above	35	5.06	9686455	94.93
<b>TOTAL</b>	<b>692</b>	<b>100.00</b>	<b>10203700</b>	<b>100.00</b>

**9. Shareholding pattern as on 31st March 2013:-**

Category	No. of Shares held	% of shares Holding
Indian Promoters/Acquirers	5195290	50.92
Directors and relatives		
Other Corporate Bodies	3121160	30.59
Indian Public	1887250	18.49
<b>TOTAL</b>	<b>10203700</b>	<b>100.00</b>

10. Compliance officer : Mr. Ajay Mittal, Director  
Available Finance Limited  
CM-23, Sukhliya,  
INDORE- 452010 (M.P.)

**CEO/CFO CERTIFICATION**

To the Board of Directors of the Available Finance Ltd.

In compliance with Clause 49 (V) of the Listing Agreement with the Stock Exchange, I hereby certify that:

- a) I have reviewed financial statement and the cash flow statements for the year ended 31st March 2013 and to the best of my knowledge and belief:
  - i) These statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;and
  - ii) These statement together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulation; and
- b) There are, to the best of m knowledge and belief, no transactions entered into by the company during the year 2012 - 2013, which are fraudulent, illegal or violative of the company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the company I have not observed ay deficiencies in the design or operative of internal controls.
- d) I have indicated to the auditors and the Audit Committee that there are:
  - i) No significant changes in the internal control during the year;
  - ii) No significant changes in accounting policies during the year;
  - iii) No instances of significant fraud where the involvement of management or a employee having a significant role in the company's internal control system have been observed.

Place: Mumbai  
Date: 27/05/2013

Sd/-  
(Ajay Mittal)  
Director

**AUDITOR'S REPORT ON CORPORATE GOVERNANCE**

To the Members of Available Finance Ltd.

We have read the report of the board of directors on corporate governance and have examined the relevant records relating to compliance of conditions of corporate governance of available finance Ltd. (The company) for the year ended March 31st 2013 as stipulated in clause 49 of listing agreement of said company with the stock exchanges.

The compliance of condition of corporate Governance is the responsibility of the management.

Our examination condition in the manner described in the Guidance Note on Certification on Corporate governance issued by the Institute of Chartered Accountants of India, was limited to procedures and implementation thereof adopted by the company for ensuring compliance with the conditions of corporate governance.

Our examination was neither and audit nor was it conducted to express an opinion on financial statement of the company. In our opinion and to the best of our information and according to the explanations given to us on the basis of our examination described above, company has complied with the conditions of corporate Governance as stipulated in Clause 49 of the above Mentioned Listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the effectiveness with which the management has conducted the affairs of the company.

For Jain Doshi & Co.  
Firm Reg. No. : 007365C  
Chartered Accountants,

Place: Mumbai  
Date: 27/05/2013

Sd/-  
(Rakesh Kumar Jain)  
Partner  
Membership No. : 075938

**DIRECTOR'S REPORT**

Your directors have pleasure in presenting the 21st Annual Report together with the audited financial results for the period ended on 31st March, 2013.

**FINANCIAL PERFORMANCE**

Rs. in Lakhs

Particulars	31.03.2013	31.03.2012
Income	180.27	158.34
Profit Before Taxation	72.04	52.38
Less: Provision for Tax	22.00	14.44
Less: Income Tax Earlier Year	---	---
Less: Provision for Deferred Income Tax	0.31	0.63
Profit for the year	49.73	37.31
EPS	0.49	0.37

**DIVIDEND**

In the absence of adequate profits the directors regret their inability to recommend any dividend for the year.

**DEPOSITS**

The company has neither invited nor accepted any deposits during the year and also complied with the requirements of Non-Banking Financial Companies, Reserve Bank directives and the rules made there under.

**DISCLOSURES AS PER TERMS OF PARAGRAPH 13 OF NON-BANKING FINANCIAL COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS, 2007**

The disclosures as required under Non-Banking Financial Companies Prudential Norms (Reserve Bank) directions, 2007 is enclosed with the balance sheet.

**AUDITORS & AUDITORS REPORT**

The Auditor's Report given elsewhere in the annual report is self-explanatory and does not call any explanation from the Board. M/s. Jain Doshi & Co. Chartered Accountants, auditor of the company hold office until the conclusion of ensuing Annual General Meeting and being eligible and offer themselves for reappointment are recommended for reappointment

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

Particulars under Companies (Disclosure of particulars in the report of Directors) Rules, 1988 on conservation of energy and technology absorption are NIL, being the company is a finance and investment company.

**STOCK EXCHANGES**

The company is listed with the Bombay Stock Exchange Ltd., Mumbai

**PERSONNEL**

The Company did not have any employee drawing salary in excess of limit prescribed, as such no particulars as required by provision of Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules 1975, as amended is furnished.

**ADDITIONAL INFORMATION**

The Company is not a manufacturing Company and hence part A and part B of the Particulars required to be furnished under the companies (disclosure of particulars in the report of Board of Directors) Rules, 1988 are not applicable. There was no foreign exchange earning and out go during the year.

**COMPIANCE OF RESERVE BANK OF INDIA GUIDELINES**

The company is complying circulars and directions issued by the Reserve Bank of India from time to time.

**DIRECTORS**

During the year Mr. Y.P. Shukla is retiring director by rotation and being eligible and offers himself for re-appointment.

**DIRECTOR'S RESPONSIBILITY STATEMENT**

In accordance with the provisions of section 217(2AA) of the Companies Act, 1956, your directors confirm that:

1. In the preparation of annual accounts, the accounting standards issued by the Institute of Chartered Account of India and the requirements of the Companies Act, 1956, to the extent applicable to the company.
2. The directors have selected such accounting polices and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 2012-2013 and of the profit of the company for that period.
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions o the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detacting fraud and other irregularities.
4. The directors have prepared the annual accounts on a going concern basis.

**ACKNOWLEDGMENTS**

Your Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review.

For and on Behalf of the Board

Place: Mumbai

Date: 27/05/2013

Sd/-

Ajay Mittal

Chairman

**AUDITORS' REPORT****TO THE MEMBERS OF AVAILABLE FINANCE LIMITED**

We have audited the accompanying financial statements of **M/s Available Finance Limited**, which comprise the Balance Sheet as at **March 31, 2013** and the Statement of Profit Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013:

b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and

c) In the case of the Cash Flow Statements, of the cash flow for the year ended on that date.

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the order.

2. As required by section 227(3) of the Act, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account

d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956,

e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Place: Mumbai.

Date: 27/05/2013

For Jain Doshi & Co.  
Firm Reg. No.: 007385C  
Chartered Accountants,  
Sd/-  
(Rakesh Kumar Jain)  
Partner  
Membership No.: 075938

**ANEXURE TO THE AUDITOR'S REPORT OF AVAILABLE FINANCE LIMITED**

- (i) (a) The company is maintaining proper records showing full particulars, including Quantitative details and situation of fixed assets.
- (b) The management at reasonable intervals has physically verified these fixed assets; and No discrepancies were noticed on such verification.
- (c) It is explained to us that none of fixed assets have been disposed off during the year.
- (ii) The company do not hold any inventory during the financial year, Hence clause ii (a), (b) & (c) is not applicable to the company.
- (iii) The company neither granted nor taken any loans, secured or unsecured to/ from companies, firms or other parties covered in the register maintained under section 301 of the Act.
- (iv) There is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods.
- (v) As per information and explanation given to us No transaction needed to be entered in to a register in pursuance to section 301 of the Act.
- (vi) The company has not accepted deposits from the public, the directives issued by the Reserve Bank of India and the provisions of section 58A and 58AA of the Act and the rules framed there under, are not applicable to the company.
- (vii) The Company has an internal audit system commensurate with its size and nature of its business.
- (viii) Central Government has not prescribed maintenance of cost records under clause (d) of sub-section 209 of the Act.
- (ix) (a) According to information and explanation given to us, The company is generally regular in depositing undisputed statutory dues, including provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and any other statutory dues with the appropriate authorities to the extent payable by the company.
- (b) According to the information and explanations given to us, No undisputed amount payable in respect of provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and nay other statutory dues were outstanding as at 31st March 2013 for a period of more then six month from the date they become payable.
- (x) As per information and explanation given to us. There is no disputed dues as on 31st March, 2013.
- (xi) There are no Accumulated losses of the company at the end of the financial year and it has not incurred cash losses in such financial year immediately preceding financial year also.
- (xii) The company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.
- (xiii) The company has not granted loans and advances on the basis of securities by way of pledge of shares, debenture and other securities.

- (xiv) We are informed that the provision of any special statute applicable to chit funds, Nidhi or Mutual Benefit Society do not apply to the company.
- (xv) Proper records have been maintained of the transactions and contracts and timely entries have been made therein; also the shares, securities, debentures, and other securities that have been held by the company.
- (xvi) The company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvii) Term Loan were applied for the purpose for which the loans were obtained;
- (xviii) According to the information and explanation given to us and on an overall examination of Balance Sheet of the Company and the Cash Flow Statement, in our opinion funds raised on short-term basis have not been used for long-term investment.
- (xviii) The company has not made preferential allotment of shares during the year to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) No Debenture has been issued by the company.
- (xx) No money has been raised by public issues during the year by the company.
- (xxi) No fraud on or by the company has been noticed or reported during the year by the company.

Place: Mumbai  
Date: 27/05/2013

**For Jain Doshi & Co.**  
Firm Reg. No.: 007365C  
Chartered Accountants,

Sd/-  
**(Rakesh Kumar Jain)**  
Partner  
Memb. No.: 075938

**ANNUAL REPORT 2012-2013****Balance Sheet as at 31st March, 2013**

PARTICULARS	Note No.	AMOUNT as at 31.3.2013	AMOUNT as at 31.3.2012
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Share Holders' Fund</b>			
Share Capital	2	102037000	102037000
Reserves & Surplus	3	56272402	5129939
		<u>158309402</u>	<u>153336339</u>
<b>2 Non Current Liabilities</b>			
Long Term Borrowings	4	636364	1667146
Deferred Tax Liability (Net)	5	165873	134891
		<u>802237</u>	<u>1802037</u>
<b>3 Current Liabilities</b>			
Short Term Borrowings	6	117450372	75537639
Other Current Liabilities	7	848026	796284
Short Term Provisions	8	2230337	1491873
		<u>120528735</u>	<u>77825796</u>
	<b>Total</b>	<u>279640374</u>	<u>232964172</u>
<b>II ASSETS</b>			
<b>1 Non Current Assets</b>			
Fixed Assets	9		
Tangible Assets		3666326	4121486
Non - Current Investments	10	110146222	110146222
		<u>113812548</u>	<u>114267708</u>
<b>2 Current Assets</b>			
Cash and Cash Equivalents	11	240461	279294
Short Term Loans and Advances	12	165584365	118414170
Other Current Assets		3000	3000
		<u>165827827</u>	<u>118696464</u>
	<b>Total</b>	<u>279640374</u>	<u>232964172</u>

Significant Accounting Policies  
Notes on Financial Statements

1 to 19

For and on behalf of Board of Directors

Sd/-

Ajay Mittal

Whole Time Director

Sd/-

Sudama Tiwari

Director

Sd/-

Murtza Chechatwala

Company Secretary

As per our report of even data attached

For Jain Doshi & Co.,

Chartered Accountants

Firm Reg.No. : 007365C

Sd/-

(Rakesh Kumar Jain)

Partner

Memb. No. : 075938

Place : Mumbai Date 27/05/2013

**Profit and Loss Account**  
**For the Year ended on 31st March 2013**

PARTICULARS	Note No.	AMOUNT YEAR ENDED	AMOUNT YEAR ENDED
		31.3.2013	31.3.2012
Revenue from Operations	13	18026925	15834395
<b>EXPENSES:</b>			
Employee Benefits Expenses		783942	687583
Finance Costs		8490228	8035720
Depreciation and Amortization Expense		455160	455160
Other Expenses	14	1093550	1418199
<b>TOTAL EXPENSES</b>		<b>10822880</b>	<b>10596662</b>
Profit before exceptional items and tax		7204045	5237733
Exceptional Item		-	-
Profit before extraordinary items and tax		7204045	5237733
Extraordinary items		-	-
<b>Profit before Tax</b>		<b>7204045</b>	<b>5237733</b>
<b>Tax Expense:</b>			
Current tax		2200000	1443682
Deferred tax		30982	62922
<b>Profit for the year</b>		<b>4973063</b>	<b>3731129</b>
Earning per equity share of Rs.10/-each	15		
(1) Basic		0.49	0.39
(2) Diluted		0.49	0.39

**Significant Accounting Policies & Notes on Financial Statements** 1 to 19

For and on behalf of Board of Directors

Sd/-  
Ajay Mittal  
Whole Time Director

Sd/-  
Sudama Tiwari  
Director

Sd/-  
Murtza Chechatwala  
Company Secretary

As per our report of even date attached

For Jain Doshi & Co.,  
Chartered Accountants  
Firm Reg.No. : 007365C

Sd/-  
(Rakesh Kumar Jain)  
Partner

Memb. No. : 075938

Place : Mumbai Date 27/05/2013

**ANNUAL REPORT 2012-2013****Cash Flow Statement  
For the period ended on 31st March 2013**

PARTICULARS	AMOUNT ENDED ON 31.3.2013	AMOUNT ENDED ON 31.3.2012
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax, Extra ordinary items & Interest paid	15694273	13273453
<b>ADJUSTMENTS FOR</b>		
Depreciation	455160	455160
Item Considered Separately	(270110)	(270110)
Operating Profit before working Capital Changes	15879323	13458503
<b>ADJUSTMENT FOR Change in Working Capital</b>		
Loans & Advances	(47170195)	146358
Other Current Assets	-	(655773)
Sundry Creditors/Short term Borrowings	41912733	(3183157)
Other Current Liabilities	62279	607692
<b>CASH GENERATED FROM OPERATING ACITIVITES</b>	10684140	10373623
1. Interest paid	(8490228)	(8035720)
2. Direct Taxes paid/adjusted(incl. deferred tax)	(1472073)	(1556325)
<b>CASH FLOW BEFORE EXTRA-ORDANERY ITEMS</b>	721839	781578
Extra-ordinary items	--	--
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>721839</b>	<b>781578</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Investments	--	(23500000)
Purchase of Fixed Assets	--	--
Dividend Income	270110	270110
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>270110</b>	<b>(23229890)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long term/Short term Borrowings	--	--
Proceeds from issue of Shares	--	23417500
Repayment of Loan	(1030782)	(945890)
<b>NET CASH USED IN FINANCING ACTIVITIES ( C )</b>	<b>(1030782)</b>	<b>22471610</b>
<b>NET INCREASE IN CASH &amp; Cash Equivalents</b>	<b>(38833)</b>	<b>23298</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT 01.04.2012</b>	<b>279294</b>	<b>255996</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT 31.03.2013</b>	<b>240461</b>	<b>279294</b>

For and on behalf of Board of Directors

Sd/-

Ajay Mittal

Whole Time Director

Sd/-

Sudama Tiwari

Director

Sd/-

Murtza Chechatwala

Company Secretary

As per our report of even date attached

For Jain Doshi &amp; Co.,

Chartered Accountants

Firm Reg.No. : 007365C

Sd/-

(Rakesh Kumar Jain)

Partner

Memb. No. : 075938

Place : Mumbai Date 27/05/2013

**ACCOUNTING POLICIES AND NOTES ON ACCOUNTS****Note No. -1 : SIGNIFICANT ACCOUNTING POLICIES:****1.01 BASIS OF ACCOUNTING**

The accounts of the Company are prepared under the historical cost convention and in Accordance with applicable accounting standards except where otherwise stated. Accounting Policies not specifically referred to are consistent with generally accepted accounting policies. The Company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis except otherwise specified.

**1.02 REVENUE RECOGNITION**

Expenses and income considered payable and receivable respectively have been accounted for on accrual basis. Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim, revenue recognition is postponed to the extent of uncertainty involved.

**1.03 FIXED ASSETS:**

Fixed Assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses less depreciation.

**1.04 DEPRECIATION**

Depreciation on fixed assets has been provided on the straight-line method at the rates prescribed in schedule XIV of the Companies Act, 1956 and on additions on Pro-rata basis.

**1.05 INVESTMENTS**

Long Term Investments are stated at cost.

**1.06 STOCK-IN-TRADE:**

Current Investments in the nature of stock in trade are valued at cost.

**1.07 DECREASE IN VALUE OF INVESTMENTS**

Decreases in value of Current Investments in the nature of stock in trade are provided at in aggregate for each category at difference between cost and market value (if lower than cost), at the balance sheet date. And decrease in value of unquoted Investments are ascertained either from the latest balance sheet of the company, if available or value shares at Re. 1/-, as the case may be in accordance with Reserve Bank of India guidelines.

**1.08. GRATUITY & RETIREMENT BENEFITS**

Retirement benefits, gratuity liability, medical, reimbursement and Leave Payments to employees shall be accounted as and when company becomes statutory liable.

**1.09 CONTINGENT LIABILITIES**

Contingent liabilities are not provided and are disclosed by way of notes to accounts.

**NOTES FORMING PART OF ACCOUNTS**

Note No. - 2 : Share Capital

PARTICULARS	As on 31.3.2013	As on 31.3.2012
<b>Authorised Share Capital</b>	<u>105000000</u>	<u>105000000</u>
105,00,000 Equity Shares of Rs. 10/- each		
<b>Issued and Subscribed Share Capital</b>	<u>102037000</u>	<u>102037000</u>
102,03,700 Equity Shares of Rs. 10/- each		
<b>Paid Up Share Capital</b>	<u>102037000</u>	<u>102037000</u>
10203700 Equity Shares of Rs. 10/- each fully paid up		
	<u>102037000</u>	<u>102037000</u>

**a. Reconciliation of the shares out standing at the beginning and at the end of the reporting period**

	2012-13	2011-12
<b>Equity shares of Face Value Rs. 10/- Fully paid</b>		
Shares outstanding at the beginning of the Year	1,02,03,700	92,67,000
Add : Shares Issued during the year	-	9,36,700
<b>Shares outstanding at the end of the Year</b>	<u>1,02,03,700</u>	<u>1,02,03,700</u>
<b>Equity shares of Face Value Rs. 10/- partly paid</b>		
Shares outstanding at the beginning of the Year	Nil	9,36,700
Less : Shares Issued during the year	Nil	9,36,700
<b>Shares outstanding at the end of the Year</b>	<u>Nil</u>	<u>Nil</u>

**b. List of shareholders holding more than 5% of the shares issued by the company as on the date of balance Sheet**

Name of Share Holder	No of shares held as at 31/03/13	Percentage of Holding	No of shares held as at 31/03/12	Percentage of Holding
Vandana Tayal	540600	5.30	540600	5.30
Archana Coal Pvt .Ltd.	5044090	49.43	5044090	49.43

**Note -3 : Reserves & Surplus**

**A. Capital Reserve**

Balance as per previous Balance Sheet	15822000	12075200
Add: Addition during the year*	-----	3746800
	<u>15822000</u>	<u>15822000</u>

**B. Share Premium**

Balance as per previous Balance Sheet	14050500	-----
Add: Addition during the year**	-----	14050500
	<u>14050500</u>	<u>14050500</u>

**c. NBFC Reserve\*\*\***

Balance as per previous Balance Sheet	3431035	2684805
Add : Addition during the year	994613	746230
	<u>4425648</u>	<u>3431035</u>

**D. Surplus**

As per previous Balance Sheet	17995804	15010905
Add :Net Profit after tax	4973063	3731129
Amount Available for Appropriation	22968867	18742034
Less: Appropriations:		
Transfer to NBFC Reserve	994613	746230
Surplus -Closing Balance	<u>21974254</u>	<u>17995804</u>
Balance at the end of the year	<u>56272402</u>	<u>51299339</u>

\*on account of forfeited shares

\*\* Share Premium on Re-issue of forfeited shares

\*\*\* as required by Reserve Bank of India guidelines.

**Note -4 : Long Term Borrowings**

Secured Loan from Bank	636364	1667146
(Secured against Hypothecation of Motor Car)		

**Note -5 : Deferred Tax Liabilities**

A. On account of timing difference Of Depreciation on Fixed Assets	165873	134891
--------------------------------------------------------------------	--------	--------

**Note -6 : Short Term Borrowings**

Unsecured		
Inter Corporate Deposits	117450372	75537639

**Note -7 : Other Current Liabilities**

TDS Payable	847406	795874
Creditors for Expense	620	410
	<u>848026</u>	<u>796284</u>

**Note -8 : Short Term Provisions**

Provision for Taxation	2200000	1472073
Provision for Audit Fees	30337	19800
	<u>2230337</u>	<u>1491873</u>

**Note -9 : Fixed Assets**

Sl. No.	Particulars	GROSS BLOCK			DEPRECIATION		NET BLOCK	
		As at 01.04.2012	Addition	Deductions/ Adjustments	As at 31.03.2013	For the year	As at 31.03.2013	As at 31.03.2012
A	Tangible Assets							
1	Furniture & Fixture	75142	0	0	75142	4756	0	75021
2	Car*	466862	0	0	466862	443523	0	1026620
3	Computer	42450	0	0	42450	6881	0	18287
	Total	4786254	0	0	4786254	455160	0	1119928
B	Tangible Assets	0	0	0	0	0	0	0
	Grand Total	4786254	0	0	4786256	455160	0	1119928
	Prev Year Total	4786254	0	0	4786254	455160	0	664768
								3666326
								4121486
								3666326
								4121486
								4576646

\*Hypothecated with Bank towards term Loan

**Note -10 : Non Current Investments**

PARTICULARS	Qty.	As on 31.3.2013	Qty.	As on 31.3.2012
<b>A. Long term Investments</b>				
<b>Quoted Equity Shares</b>				
<b>(In D-Mat Mode)</b>				
Face Value Rs. 10/-Each				
Ad-Manum Finance Ltd.	270110	1138816	270110	1138816
Kay Vee Aar Ltd.	15000	357406	15000	357406
		<u>1496222</u>		<u>1496222</u>
<b>B. Un-Quoted Equity Shares</b>				
<b>(in Physical Mode)</b>				
Face Value Rs. 10/-Each				
Agarwal Coal Corporation . Pvt. Ltd.	800000	5000000	800000	5000000
Agarwal Transport Corporation. Pvt. Ltd.	350000	29750000	350000	29750000
Agarwal Fuel Corporation Pvt. Ltd.	148750	25300000	148750	25300000
Sanjana Cold Storage Pvt. Ltd.	144000	3600000	144000	3600000
		<u>108650000</u>		<u>108650000</u>
<b>Grand Total Rs.</b>		<u>110146222</u>		<u>110146222</u>
<b>Market Value of all Quoted Investment</b>		<u>7906981</u>		<u>7110156</u>

**Note -11 : Cash and Cash Equivalents**

Balance with Scheduled Banks – in Current A/c	184527	189050
Cash on hand	55934	90244
	<u>240461</u>	<u>279294</u>

**Note -12 : Short Term Loans & Advances**

Unsecured –Considered good unless otherwise stated

Loans to parties	163217239	116356625
<b>Advances (Recoverable in cash or Kind)</b>		
Tax Deducted at Source	1775681	1556428
Income Tax Refundable	534753	450398
Pre-Paid Expenses	56692	50719
<b>Grand Total Rs.</b>	<u>165584365</u>	<u>118414170</u>

**Note -13 : Revenue From Operations**

Interest on Loans	17756815	15564285
TDS on interest Rs. 1775681/- (Previous year Rs.1556428/-)		
Dividend on Investments	270110	270110
<b>Total Rs.</b>	<u>18026925</u>	<u>15834395</u>

**Note- 14 : Other Expenses**

Bank Charges	2020	4897
Stationeries & Printing	12530	15015
Advertisement	37460	27692
Legal and Professional Fees	150880	400808
Office and general Expenses	4207	5600
Office Rent	573270	564000
Telephone & Postage	6155	5566
Computer Maintenance	16098	-----
Vehicle running & Maintenance	197045	147278
Listing Fees	44944	29570
Dematerialisation Charges	13109	83377
Registration & Filing Fees	2124	114596
<b>Auditors Remuneration</b>		
i) For Audit Fees	28090	14000
ii) For Tax Audit Fees	5618	5800
<b>Total Rs.</b>	<b><u>1093550</u></b>	<b><u>1418199</u></b>

**Note- 15 : Earning per Share:-**

Particulars	2012-13	2011-12
Profit after Tax Rs.	4973063	3731129
Weighted Average No. of Equity Share	10203700	9462146
Earning Per Share Basic	0.49	0.39
Diluted Earning Per Share	0.49	0.39

**Note No-16 : Other Notes & Disclosers**

- (i) In the opinion of Board, Current Assets, Loans & Advances have a value of realization in the ordinary course of business, at least equal to the amount at which they are stated.
- (ii) Previous year's figures have been rearranged and regrouped wherever considered necessary. Figures have been rounded off to the nearest rupees.
- (iii) Prior year's adjustments are shown net of Income, if any.
- (iv) No transaction was effected during the period ended on 31st March 2013 with the small scale Industrial Undertaking and outstanding to small scale Industrial undertaking as at the year end was Nil
- (v) No commission is payable to Directors/Managing Director and hence Computation of Net Profit in accordance with Section 198, 309 and 349 of the Companies Act, 1956 has not been given.
- (vi) CIF value of Imports, Earnings in Foreign Exchange, Remittance in Foreign Exchange, Expenditure in Foreign Exchange are NIL
- (vii) Directors Remuneration
- |                         |                  |
|-------------------------|------------------|
| a. Salary               | : Rs. 5,55,942/- |
| b. Value of perquisites | : NIL            |

**Note No.-17 : RELATED PARTY DISCLOSURE AS PER ACCOUNTING STANDARD -18:**

- a) Related parties where control exists : None
- b) Key Management Personnel : Ajay Mittal, Whole Time Director  
Sudama Tiwari, Director  
Y.P. Shukla, Director  
Rajendra Sharma, Director
- c) Relative(s) of Key Management Personnel\* : None
- d) Associates : Ad-Manum Finance Ltd.  
Agarwal Fuel Corporation Pvt. Ltd.
- e) The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with company.
- f) Particulars of Transaction and balances with related parties:-

<b>NAME OF THE PARTY</b>	<b>RELATIONSHIP</b>	<b>NATURE OF TRANSACTION</b>	<b>VOLUME OF TRASACTION Rs.(in Lacs)</b>	<b>AMOUNT OUTSTANDING Rs. (in Lacs)</b>	<b>AMOUNT WRITTEN OFF</b>
1) Ajay Mittal	Director	Remuneration	5.56	NIL	NIL
2) Ad-Manum Finance Ltd.	Associate	Loan Given	823.00	NIL	NIL
		Loan Taken	315.00	315.00	
		Interest	98.90	89.01	
3) Agarwal Fuel Corporation Pvt. Ltd.	Associate	Loan Given	447.00	125.00	NIL
		Interest	58.19	7.39	

\*having any transaction with the company

**Note -18. SEGMENT REPORTING:**

The Business segment has been considered as the primary segment for disclosure.

The categories included in each of the reported business segment are as follows:

1. Loans to parties
2. Investment in Shares

The above business segment have been identified considering

1. The nature of service
2. The deferring risk and return

Revenues and expenses have been accounted for based on the basis of their relationship to the operating activities of the segment. Revenues and expenses, which related to the enterprise as a whole and are not allocable to segments on a reasonable basis have been included under un allocable Assets / Liabilities.

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Particulars		Loans (Finance)	Share Investment	Total
<b>Revenue</b>				
Segment Revenue	Current Year	17756815	270110	18026925
	(Previous Year)	(15564285)	(270110)	(15834395)
<b>Result</b>				
Segment Result	Current Year	9266587	270110	9536697
	(Previous Year)	(7528565)	(270110)	(7798675)
Less: Un allocable Expenses				
	Current Year	----	----	1877492
	(Previous Year)	(----)	(----)	(2105782)
<b>Profit Before Taxation</b>				<b>6748885</b>
<b>Other Information</b>				
Segment Assets	Current Year	169494152	110146222	279640374
	(Previous Year)	(122817950)	(110146222)	(232964172)
Un allocable Assets	Current Year	----	----	
	(Previous Year)	(----)	(----)	(----)
<b>Total Assets</b>	Current Year	----	----	<b>279640374</b>
	(Previous Year)	(----)	(----)	<b>(232964172)</b>
Segment Liability	Current Year	848026	(----)	848026
	(Previous Year)	(796284)		(796284)
Un allocable Liability	Current Year	----	----	2230337
	(Previous Year)	(----)	(----)	(1491873)
<b>Total Liability</b>	Current Year	----	----	<b>3078363</b>
	(Previous Year)	(----)	(----)	<b>(2288157)</b>
<b>Depreciation</b>	Current Year			<b>455160</b>
	(Previous Year)			<b>(455160)</b>

**Note No – 19 : Schedule as per RBI Norms**

(As required in terms of paragraph 13 Of Non-Banking Financial (Non-Deposit accepting or Holding )Companies Prudential Norms (Reserve Bank) Directions, 2007)

**Rs. In Lakhs**

**Liabilities side :**

Loans and advances availed by the non banking Financial company inclusive of interest accrued thereon but not paid:	<u>Amount outstanding</u>	<u>Amount Overdue</u>
(a) Debentures : Secured	Nil	Nil
: Unsecured	Nil	Nil
(other than falling within the meaning of public deposits*)		
(b) Deferred Credits	Nil	Nil
(c) Term Loans	6.36	Nil
(d) Inter-corporate loans and borrowing	1174.50	Nil
(e) Commercial Paper	Nil	Nil
(f) Other Loans (Bank Overdraft)		Nil

**Assets side :**

	<u>Amount outstanding</u>
(2) Break-up of Loans and Advances including bills receivables [other than those included in (4) below]	
(a) Secured	Nil
(b) Unsecured	1632.17
(3) Break up of Leased Assets and stock on hire and other assets counting towards AFC activities	
(i) Lease assets including lease rentals under Sundry Debtors	Nil
(a) Financial lease	Nil
(b) Operating lease	Nil
(ii) Stock on hire including hire charges under Sundry Debtors	Nil
(a) Assets on hire	Nil
(b) Repossessed Assets	Nil
(iii) Other loans counting towards AFC Activities	Nil
(a) Loans where assets have been repossessed	Nil
(b) Loans other than (a) above	Nil

**Break-up of Investments :**

**Current Investments :**

**1. Quoted :**

(i) Shares : (a) Equity	Nil
-------------------------	-----

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(b) Preference	Nil	
(ii) Debentures and Bonds		Nil
(iii) Units of mutual funds		Nil
(iv) Government Securities		Nil
(v) Others (please specify)		Nil
<b>2. Unquoted :</b>		
(i) Shares : (a) Equity		Nil
(b) Preference		Nil
(ii) Debentures and Bonds		Nil
(iii) Units of mutual funds		Nil
(iv) Government Securities		Nil
(v) Others (please specify)		Nil
<b>Long Term investments :</b>		
<b>1. Quoted :</b>		
(i) Shares : (a) Equity		14.96
(b) Preference		Nil
(ii) Debentures and Bonds		Nil
(iii) Units of mutual funds		Nil
(iv) Government Securities		Nil
(v) Others (please specify)		Nil
<b>2. Unquoted:</b>		
(i) Shares : (a) Equity		1086.50
(b) Preference		Nil
(ii) Debentures and Bonds		Nil
(iii) Units of mutual funds		Nil
(iv) Government Securities		Nil
(v) Others (please specify)		Nil

**Borrower group-wise classification of assets financed as in (2) and**

(5) (3) above

Category	Amount net of provisions		
	Secured	Unsecured	Total
<b>1. Related Parties **</b>			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	1632.17	1632.17
(c) Other related parties	Nil	Nil	Nil
<b>2. Other than related parties</b>	Nil	Nil	Nil
<b>Total</b>	Nil	1632.17	1632.17

**(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):**

<b>Category</b>	<b>Market Value/ Break up of fair value or NAV</b>	<b>Book Value (Net of Provisions)</b>
<b>1. Related Parties **</b>		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	1162.00	1097.89
(c) Other related parties	Nil	Nil
<b>2. Other than related parties</b>	<b>3.57</b>	<b>3.57</b>
<b>Total</b>	<b>1165.57</b>	<b>1101.46</b>

**(7) Other information**

<b>Particulars</b>	<b>Amount</b>
<b>(i) Gross Non-Performing Assets</b>	
(a) Related parties	Nil
(b) Other than related parties	Nil
<b>(ii) Net Non-Performing Assets</b>	
(a) Related parties	Nil
(b) Other than related parties (Net of Provisions)	Nil
<b>(iii) Assets acquired in satisfaction of debt</b>	<b>Nil</b>

Place : Mumbai  
Date 27/05/2013

For and on behalf of Board of Directors

Sd/-  
Ajay Mittal  
Director

**AVAILABLE FINANCE LIMITED**

REGD. OFFICE: CM-23, Sukhliya, INDORE - 452010 (M.P.)

**PROXY FORM**

Reg.FolioNo.....

D.P.I.D.\* .....

No. Of Shares: .....

Client I.D.\* .....

I/We.....resident of being a member/members of Available Finance Ltd. hereby appoint/failing him / her Shri/Smt./Ms. .... resident of .....as my/our Proxy to attend and vote for me/us and on my/our behalf at the 21st ANNUAL GENERAL MEETING of the Company to be held on Tuesday the 13th August, 2013 at 11.00 A.M. and at any adjournment thereof.

Signature of Proxy

Signature of Shareholder

Affix a Rs. 1  
Revenue  
Stamp

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company, not less than 48 hours before the meeting.

\* Applicable for shares held in electronic form.

-----TEAR HERE-----

**AVAILABLE FINANCE LIMITED**

REGD. OFFICE: CM-23, Sukhliya, INDORE - 452010 (M.P.)

**Attendance Slip**

Reg.Folio No.....

D.P.I.D.\* .....

No. of Shares held .....

Client I.D.\* .....

Name of the Member: .....

Name of the Proxy : .....

I hereby record my presence at the 21st Annual General Meeting of the Company at 11.00 A.M. on Tuesday the 13th day of August 2013

Signature of the attending member/Proxy.....

**Notes:**

1. Member/Proxy holder wishing to attend the meeting must bring the attendance slip to the meeting and hand over the same duly signed, at the entrance.