

## NATIONAL PLASTIC TECHNOLOGIES LTD.

Board of Directors	:	Shri Bachhraj Parakh Chairman
		Shri Sudershan Parakh Managing Director
		Shri Sudhir K Patel Shri Ajit Kumar Chordia Smt Manju Parakh Shri Alok Parakh
Chief Financial Officer & Company Secretary	:	Shri E. Balasubramanian
Auditors	:	M/s. C.A. Patel & Patel, Chartered Accountants, Chennai 600 006.
Bankers	:	State Bank of India, Leather & International Branch (LIBM), Kilpauk, Chennai - 600 010.
Registered Office	:	Thiru Complex, II Floor, 69, (Old No.44), Pantheon Road, Egmore, Chennai 600 008. Tel : 4340 4340 , 2855 3456. Email: contact@nationalgroup.in
Plants	:	E-5, Industrial Estate, Guindy, Chennai 600 032.
		R.S. 127, Thiruvandar Koil, Pondicherry 605 102.
		C-12, Sipcot Industrial Park, Irungattukottai - 602 105.
		Khasra No 246/109/1, Trilokpur Road, Village Johron, Kala-Amb, Tehsil Nahan, Dist Sirmour, (Himachal Pradesh).
Registrars & Share Transfer Agents	:	Cameo Corporate Services Ltd., "Subramanian Building", No.1 , Club House Road, Chennai 600 002. Tel : 2846 0390 Fax : 2846 0129.

## NATIONAL PLASTIC TECHNOLOGIES LTD.

### NOTICE

Notice is hereby given that the Twenty Fourth Annual General Meeting of the Members of the Company will be held on Monday, the 23rd September 2013 at 10.15 a.m. at The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai- 600 020 to transact the following business:

#### **ORDINARY BUSINESS:**

- 1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March 2013 and Balance Sheet as at that date and the Directors' Report.
- 2) To appoint a Director in the place of Shri Bachhraj Parakh who retires by rotation and being eligible offer himself for reappointment.
- 3) To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"Resolved that pursuant to the provisions of Section 225 and other applicable provisions, if any, of the Companies Act, 1956, M/s. C.A. Patel & Patel, Chartered Accountants, be and are hereby appointed as the Statutory Auditors of the Company in place of the retiring auditor, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as may be fixed by the Board of Directors of the Company on the recommendation of the Audit Committee."

#### **SPECIAL BUSINESS:**

- 4) "Resolved that in accordance with the provisions of Sections 198, 269, 309 and 310 read with Schedule XIII and all other applicable provisions of the Companies Act, 1956 (including any statutory modification or re-enactment thereof, for the time being in force), the consent of the company be and is hereby accorded to the reappointment of Shri Alok Parakh as the Joint Managing Director of the company, for a period of 3 years with effect from 1st October 2013 on the terms and conditions including remuneration as set out in the agreement to be entered into between the company and Shri Alok Parakh a draft whereof was placed before the Board, which agreement is hereby specifically sanctioned with liberty to the Board of Directors (hereinafter referred to as "the Board") to alter and vary the terms and conditions of the said appointment and / or remuneration and / or agreement so as not to exceed the limits specified in the Schedule XIII of the Companies Act, 1956 including any statutory modification or reenactment thereof, for time being in force or any amendments and / or modifications that may hereafter be made thereto by the Central Government in that behalf from time to time, or any amendments thereto as may be agreed to between the Board and Shri Alok Parakh.

Resolved further that in the event of loss or inadequacy of profits in any financial year, during the tenure of the Joint Managing Director, minimum remuneration shall alone be paid in terms of Section II of Part II of Schedule XIII to the Companies Act 1956.

Resolved further that the Board be and is hereby authorised to take all such steps as may be necessary, proper or expedient to give effect to this resolution.

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### Notes:

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company.**
2. **Proxies in order to be effective should be duly completed, stamped and signed and must be deposited at the registered office of the company not less than 48 hours before the meeting.**
3. The register of members and the share transfer books of the company will be closed from 19th September 2013 to 23rd September 2013 (both days inclusive).
4. Shareholders are requested to intimate the Registrar and Transfer Agent change of address, if any, immediately for updating of records.
5. In terms of clause 49 of the listing agreement with stock exchange, a brief resume of director proposed to be appointed at this meeting is given below;
  - a. Shri Bachhraj Parakh is a pioneer in Plastic Industry in South India and possesses vast and varied experience of over 5 decades in manufacture and trading of plastics. Shri Bachhraj Parakh started National Plastic Industries in the year 1951 for manufacture of plastic household articles like buckets, baskets, trays, drums etc. The products were marketed under the brand name "NATIONAL MADRAS".
  - b. Shri Alok Parakh is an Engineering Graduate, with a Post Graduate Degree in Management from Indian School of Business, Hyderabad. He has been a Director of the company since July, 1995. He oversees Industrial moldings and other technical areas, with a special focus on automobile components and developments. He has been involved in project planning and implementation including identification of capital equipments.

Explanatory Statement Under Sec 173(2) of The Companies Act, 1956:

At the Annual General Meeting of the company held on 28.09.2005, the shareholders had approved the appointment and terms of remuneration of Shri Alok Parakh as Whole time director. He was subsequently redesignated as Joint Managing Director at the AGM held on 30.09.2008 and on 30.09.2010 for a further period of 3 years. The Board of Directors at its meeting held on 13.08.2013 approved his reappointment for a further period of 3 years. The broad particulars of the remuneration payable to Shri Alok Parakh is as under:

### Remuneration Payable:

1. **Salary:** Rs. 1,75,000/- per month with annual increment not exceeding Rs. 50,000/- per month.

## NATIONAL PLASTIC TECHNOLOGIES LTD.

### 2. Perquisites :

- Entitlement to rent free accommodation, medical reimbursement, club fees, personal accident insurance, etc. in accordance with the rules of the company. The aforesaid perquisites may be in the form of reimbursement or allowances but will be restricted to Rs. 10 Lakhs per annum. For the purpose of calculating the above ceiling, the perquisites shall be evaluated as per Income Tax rules wherever applicable.

- Reimbursement of actual travelling, entertainment expenses reasonably incurred by the Joint Managing Director in connection with the business of the company.

- Reimbursement of actual hospital and medical expenses which have been incurred by the Joint Managing Director.

- Eligibility for usage of a motor car of the company in connection with business of the company and all the expenses for the maintenance and running of the motor car including salary of the driver.

- Eligibility for usage of company's telephone at his residence, the charges of which shall be borne by the company. However, any personal calls made by the Joint Managing Director shall be logged separately and paid for by him to the company.

- Eligibility to participate in the Provident Fund Scheme, Super Annuation Scheme, encashment of earned leave at the end of the tenure as per the rules of the company which shall not be included in the computation of the perquisites.

3. Period of appointment : 3 years

4. Sitting Fees: The Joint Managing Director, so long as he functions as such, shall not be paid any sitting fees for attending the meetings of Board of Directors.

Shri Alok Parakh, being the appointee of the company is interested in the proposed resolution to the extent of the remuneration payable to him.

Shri Bachhraj Parakh, Shri Sudershan Parakh and Smt Manju Parakh may also be deemed to be interested in the resolutions pertaining to appointment of and/or remuneration to each other, as they are related to each other. Save and except the above, none of the directors of the company is, in any way, concerned or interested in the resolution.

The terms and conditions set out for reappointment and payment of enhanced remuneration in the agreement may be altered and varied from time to time by the Board of Directors of the company as it may at its discretion deem fit so as not to exceed the limits specified in Schedule XIII of the Companies Act, 1956 (including any statutory modification or re-enactment thereof, for the time being in force) or any amendments made thereto.

This explanation together with the accompanying Notice is and should be treated as an abstract of the terms of re-appointment of Joint Managing Director under Sec 302 of the Companies Act, 1956.

## **NATIONAL PLASTIC TECHNOLOGIES LTD.**

The draft agreement to be entered into between the company and Shri Alok Parakh is available for inspection at the registered office of the company on any working day upto the date of Annual General Meeting between 10.00 am and 1.00 pm.

Except as stated herein, none of the Directors are concerned or interested in this resolution.

Your Directors recommend the resolution for your approval.

**Place:Chennai**  
**Date: 13.08.2013**

**By order of the Board**  
**For National Plastic Technologies Ltd.,**

**E. Balasubramanian**  
**Company Secretary**

# NATIONAL PLASTIC TECHNOLOGIES LTD.

## Directors' Report

To

The Shareholders

The Directors hereby present the 24th Annual Report of the Company together with the audited statement of accounts for the year ended 31st March, 2013.

### 1. Financial Results:

Particulars	Year ended 31.3.2013 (Rs. in lakhs)	Year ended 31.3.2012 (Rs. in lakhs)
Sales and other Income (Gross)	6301.72	6561.08
Profit before depreciation and Interest	701.35	816.66
Finance Cost	365.99	368.57
Operating Profit / (Loss)	335.36	448.09
Depreciation	142.50	143.93
Profit / (Loss) before taxes	192.86	304.16
Provision for taxation	62.67	89.79
Profit / Loss after tax	130.19	214.37

### 2. Operations :

The company's gross sales during the year under review was Rs. 6231.28 lakhs as compared to Rs. 6507.47 lakhs in the previous year. The above figures are inclusive of job work income. The company has achieved EBITDA of Rs. 701.35 lakhs as against Rs. 816.66 lakhs during the previous year.

### 3. Dividend:

Considering the need to conserve cash for future expansion and growth, the Board of Directors have not recommended any dividend for the financial year ended 31.03.2013.

### 4. Deposits:

The company has not accepted any fixed deposits from the public.

### 5. Directors :

Shri Bachhraj Parakh retire by rotation and being eligible offer himself for reappointment.

## **NATIONAL PLASTIC TECHNOLOGIES LTD.**

### **6. Directors' Responsibility Statement :**

In accordance with the provisions of Section 217 (2AA) of the Companies Act, 1956, your Directors confirm:

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed by your company.
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. That the Directors have prepared the annual accounts on a going concern basis.

### **7. Particulars Of Employees:**

Information as required under Section 217(2A) of the Companies Act, 1956 as amended is not applicable .

### **8. Information Under Section 217(1)(e) Of The Companies Act, 1956 is furnished below:**

#### **A. Conservation of Energy:**

1. Change of circuitry in the machines developed in house to reduce power consumption.
2. Power saving equipments have been installed on machines and there has been considerable reduction in power consumption.
3. Heater insulation jackets have been provided on the machines to prevent the energy losses.
4. Timers have been installed to reduce the idle running of the motors preventing energy losses.
5. Natural lighting is being used in all new plants to avoid usage of industrial lamps in the day.
6. APFC Panels have been installed in all plants to maintain power factor, thus ensuring efficient energy management.

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### B. Technology Absorption:

Not applicable.

### C. Foreign Exchange Earnings and Outgo:

	31.3.2013 (Rs. in lakhs)	31.3.2012 (Rs. in lakhs)
Earnings	-	-
Expenditure	24.52	3.98

### 9. Auditors & Audit Observations :

The Company's Statutory Auditors M/s. C.A.Patel & Patel, Chartered Accountants, Chennai retire at the conclusion of this Annual General Meeting and are eligible for reappointment.

The company has taken note of the auditor's observation on internal audit system which in their opinion should be carried out by an independent chartered accountant. The company will initiate suitable action in this regard. Further, the company has also taken note of the auditor's observation on maintenance of cost records and cost audit and appropriate action is being initiated.

### 10. ACKNOWLEDGEMENT:

Your Directors place on record their appreciation of the co-operation and support extended by the customers, suppliers, employees and assistance received from State Bank of India, Local Bodies and other Government authorities.

Place: Chennai  
Date: 13.08.2013

On behalf of the Board  
For National Plastic Technologies Ltd.,

Sd  
Chairman



# NATIONAL PLASTIC TECHNOLOGIES LTD.

## Management Discussion and Analysis Report

### Industry Scenario and Development

Over the years, India has made significant progress in the industrial world with healthy economic growth.

The Plastic industry in India symbolizes a promising industry and is creating new employment opportunities. Plastics are indispensable for every aspect of contemporary life. Per capita consumption of plastic products in India is presently one of the lowest in the world. The Indian Plastic industry witnessed steady growth, with strong off-take from industries like packaging, automotive and infrastructure sector during the financial year of 2012-13.

The Indian plastic processing sector comprises mainly of three segments viz. injection molding, blow molding and extrusion, catering to the requirements of a wide array of applications like packaging, automobiles, consumer durables, healthcare, etc among others. According to the industry estimates, domestic consumption of plastics has been growing at 10-12% CAGR over the last decade.

Plastics consumption in India is estimated at 12.5 million tons in 2012, making India the 3rd largest consumer of plastics in 2012 after US and China. The size of the plastic processing industry, which stood at Rs. 850 billion (9 million tons) in 2010, is estimated at Rs 1.3 trillion (18.9 million tons) by 2015. Employment increased to 4 million in 2012 and is estimated to be 7 million by 2015.

The per capita use of plastics in India is still quite low (compared to the developed world). However the Indian plastic industry is now one of the largest in the world and promises a steady double digit growth rate for the next three years, projected to reach US\$ 30bn by 2015.

The per capita consumption of plastics in India at around 10 kgs is among the lowest in the world in comparison to its peers. In North America, per capita consumption of plastics is over 90 kgs and in Europe it is over 65 kgs. The average global per capita consumption is over 26 kgs. The low level of per capita plastics consumption in India is indicative of the massive growth potential of the plastic industry. India has the advantage of high population and is expected to maintain its economic growth. This should propel India's plastics consumption to higher levels in the coming years.

#### **The Indian Automobile industry:**

The Indian Automobile industry is worth \$155 billion and was the 2nd fastest growing market. However, the recent slowdown has impacted the near-term growth although the long-term growth potential is still intact. The polymer penetration per passenger vehicle in India stands at 70 kgs. The polymer consumption in the automobile sector in India stands at 0.3 million MTPA. This is expected to grow at a steady pace over the next few years. The key growth drivers for polymer usage include low vehicle penetration, rising income levels and growing middle class.

The Indian auto (and auto components) industry is growing at a steady pace annually over the years. As per the industry estimates, Indian auto component industry derives 60 per cent of its turnover from sales to domestic original equipment manufacturers (OEMs), 25 per cent from sales to the domestic replacement market and around 15 per cent from exports. Supportive Government policies, positive business environment, availability of reasonably priced talented workforce and stable outlook for the industry has made India a global hub for the international manufacturers to set up their facilities in the country.

## **NATIONAL PLASTIC TECHNOLOGIES LTD.**

High grade plastics are indispensable in the automobile industry today. Their usage reduces the weight of vehicles, and that saves fuel. Also, plastics provide greater flexibility in design.

Apart from the above, IT Peripherals, Consumer electronics, White goods, Packaging and many other industries require plastic items, thus increasing the demand for plastic products.

### **Opportunities, Risks and Concerns**

While increasing demand is an opportunity for the industry, new capacities coming up in the processing sector are a threat to the company. Due to increased competition, the margins are under pressure. This is being tackled by cost reduction in all possible areas.

### **Segment wise and Product-wise Performance**

The company operates in only one business segment, namely injection moulded plastic products.

### **Business Outlook and Overview**

Though there are growth concerns for the industry for the year 2013-14, the company expects the demand for plastic components to be stable during the year.

### **Internal Control Systems and their Adequacy**

The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that transaction are authorised, recorded and reported correctly.

### **Quality and Cost Management**

The company holds ISO 9001:2008 and TS/16949:2009 Certifications.

### **Human Resource Development / Industrial Relations**

The Company strongly believes that well trained and motivated manpower are a key to customer satisfaction and success. There is absolute harmony between the management and workforce. As on 31.3.2013, the company has 165 employees on its roll.

### **Cautionary Statement**

While some of the existing customers are increasing their capacities, other new large companies are setting up production facilities providing opportunity for expansion and growth. However, to cater to these companies, capacities in the processing sector are also being built. Due to the increased competition, margins will be under pressure. Our company plans to handle this by achieving larger scale of operations and reducing the operational costs further.

## NATIONAL PLASTIC TECHNOLOGIES LTD.

### Report on Corporate Governance:

#### 1. Company's philosophy on Code of Governance

The Company believes in transparency, professionalism and accountability, which are the basic principles of Corporate Governance and would constantly endeavor to improve on these aspects.

#### 2. Board of Directors

The Board consists of six directors. Except Shri Sudershan Parakh and Shri Alok Parakh, the rest are non-executive directors. Shri Sudhir K. Patel and Shri Ajit Kumar Chordia are independent directors as per Clause No. 49 of the listing agreement. The Chairman is a non-executive director.

Attendance of each Director for the Meetings of the Board of Directors and the last Annual General Meeting

During the financial year 2012-2013, the Board met 5 times (as against the minimum requirement of four meetings) on 31.05.12, 25.08.12, 24.9.2012, 15.11.2012 and 12.02.13. The details of attendance are given below:

Name of the Director	Category of Director*	Attendance Particulars		Number of other Directorships and committee Member /Chairmanships		
		Board meeting	Last AGM Attended Yes/No	Other DirectorShips	Committee Membership	Committee Chairmanships
Shri Bachhraj Parakh,	NE	5	Yes	1	1	
Shri Sudershan Parakh	E	5	Yes	1	1	
Shri Ajit Kumar Chordia	NE -I	4	No	2	29	
Shri Sudhir K. Patel	NE -I	2	Yes	-	3	
Smt Manju Parakh	NE	5	Yes	1	-	
Shri Alok Parakh	E	5	Yes	1	-	

\* NE-Non-Executive, NE-I Non Executive Independent, E-Executive Director

#### 4. Audit Committee:

The audit committee consists of Shri Bachhraj Parakh, Shri Sudhir K Patel and Shri Ajit Kumar Chordia. The terms of reference of this committee are wide enough covering the matters specified for audit committee under the Listing Agreement.

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### Attendance record of audit committee members:

Name of Director	No. of Meetings	Meeting attended
1. Shri Ajit Kumar Chordia	5	4
2. Shri Bachhraj Parakh	5	5
3. Shri Sudhir K Patel	5	3

### 5. Remuneration of Directors:

The Non-executive Independent Directors of the company are paid sitting fees for attending the meetings of the Board of Directors / Committees of Board of Directors.

The details of the remuneration paid/payable to the directors are given below:

Name of the Director	Category	Sitting Fees (Rs.)	Gross Remuneration (Rs.)	Commission (Rs.)	Total (Rs.)
Shri Bachhraj Parakh,	NE	-	-	-	-
Shri Sudershan Parakh	E	-	13,59,041	-	13,59,041
Smt Manju Parakh	NE	-	-	-	-
Shri Alok Parakh	E	-	15,00,000	-	15,00,000
Shri Sudhir K Patel	NE-I	13,500	-	-	13,500
Shri Ajit Kumar Chordia	NE-I	20,000	-	-	20,000

Note:

Shri Sudershan Parakh was appointed as Managing Director for a period of 5 years with effect from 01.10.2009 and Shri Alok Parakh was appointed as Joint Managing Director for a period of 3 years with effect from 01.10.2010. These appointments are contractual in nature. The gross remuneration includes salary and perquisites. The company does not have any stock option scheme. They are related to Shri Bachhraj Parakh and Smt Manju Parakh.

### 6. Investor's Grievance Committee:

The Investors Grievance Committee looks into redressal of shareholders/investors complaints like transfer of shares, nonreceipt of Annual Reports, non-receipt of declared dividends, etc. The committee also ratifies share transfers/transmission/name deletion cases etc, from time to time. Investors Grievance Committee functions under the chairmanship of Shri Bachhraj Parakh with Shri Sudhir K. Patel, Shri Ajit Kumar Chordia and Shri Sudershan Parakh as members. As required by SEBI, Shri E. Balasubramanian, Secretary of the Company has been appointed as Compliance Officer. The company adopts the policy of disposing of investor complaints within a period of 10 days.

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The terms of reference of Investors Grievance Committee have been expanded and the following agenda items are being placed before the committee:

- a) Consolidated statement of transfer of shares/transmission/deletion etc. duly approved by Company Secretary from time to time.
- b) Certificate issued by Practicing Company Secretary in connection with secretarial audit every quarter, physical share transfer audit half yearly and Corporate Governance Report annually.
- c) Details of shareholder complaints received, redressed, pending, etc. during a particular quarter.
- d) List of Top 10 / 100 shareholders at the end of every quarter.
- e) Any other item with the permission of the Board.

Attendance record of investor grievance committee:

Name of Director	No. of Meetings	No of Meeting attended
Shri Bachhraj Parakh	4	4
Shri Sudhir K Patel	4	2
Shri Sudershan Parakh	4	4
Shri Ajit Kumar Chordia	4	4

The company has not received any investor complaint during the year. As on 31.03.2013, there was no investor complaint pending.

### 7. Remuneration Committee:

The Remuneration Committee consisted of 3 members viz. Shri Ajit Kumar Chordia, Shri Sudhir K Patel and Shri Bachhraj Parakh.

### 8 (a) General Body Meeting:

Location and time for last 3 Annual General Meetings were:

2010	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai 600 020.	29.09.2010	11.30 a.m.
2011	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai – 600 020.	26.09.2011	10.15 a.m.
2012	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai – 600 020.	24.09.2012	10.15 a.m.

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### **8 (b) Extra-Ordinary General Meeting:**

No EGMs were held during the year 2012-2013.

### **8 (c) Postal Ballot:**

There was no requirement for seeking approval of the shareholders by a Postal Ballot in respect of any subject placed before the shareholders in the last annual general meeting.

### **9. Disclosures:**

(A) Disclosures on materially significant related party transactions i.e., transactions of the company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interest of company at large.

**None**

(B) Details of non-compliance by the company, penalties, and strictures imposed on the company by stock exchanges or SEBI or any statutory authority, on any matter related to capital markets during the last three years.

**None**

### **10. Means Of Communication:**

(a) The quarterly results of the company are taken on record by the Board of Directors and submitted to Stock Exchanges. The results are being published in English and Tamil news papers.

(b) Management discussions and Analysis Report form part of the Annual Report.

### **11. General Shareholder Information:**

#### **Annual General Meeting**

Date & Time : 23rd September, 2013 at 10.15 a.m.

Venue : Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai-20.

#### **Tentative Calendar of Events for Financial Year 2013-14 (April March)**

Annual General Meeting : Sep' 2014  
(next year)

## NATIONAL PLASTIC TECHNOLOGIES LTD.

### Quarterly Results :

For First Quarter	:	Aug' 2013
For Second Quarter	:	On or Before 14th Nov'13
For Third Quarter	:	On or before 14th Feb'14
For Financial Year	:	On or before 30th May'14
Book Closure date (s)	:	19th Sept', 2013 to 23rd Sept', 2013 (both inclusive days)

### 12. Plant Locations :

#### Chennai:

E-5, Industrial Estate,  
Guindy, Chennai 600 032.

#### Pondicherry:

R.S. No. 127, Thiruvandar Koil,  
Pondichery 605 102.

#### Irungattukottai:

C-12, Sippcot Industrial Park,  
Irungattukottai-602105.

#### Himachal Pradesh:

Khasra No. 246/109/1, Trilokpur Road,  
Village Johron, Kala-Amb, Tehsil Nahan,  
Dist Sirmour, HP.

### 13. Investor Correspondence:

For transfer / dematerialisation of shares, payment of dividend on shares and any other query relating to the shares of the company.

- |   |   |
|---|---|
| 1) M/s. Cameo Corporate Services Ltd.<br>Subramanian Building<br>No. 1, Club House Road,<br>Chennai - 600 002.<br>Ph : 28460390 | 2) Shri E. Balasubramanian<br>Company Secretary<br>National Plastic Technologies Ltd.<br>44, Pantheon Road,<br>Chennai - 600 008.<br>Ph : 28553456<br>Email: contact@nationalgroup.in |
|---|---|

### 14. Listing of Equity Shares:

Name of the Stock Exchange	Code No.
The Stock Exchange Mumbai (BSE)	531287

Note: Annual Listing fees for the year 2013-14 have been duly paid to Bombay Stock exchange.

## NATIONAL PLASTIC TECHNOLOGIES LTD.

### Stock Market Data

Month	Company's Share price at BSE and Volumes			BSE Sensex
	High (Rs.)	Low (Rs.)	Volume	
Apr' 2012	17.10	16.50	512	17318.81
May' 2012	17.30	13.40	16554	16218.53
Jun' 2012	16.50	14.40	26532	17429.98
Jul' 2012	15.50	14.30	12188	17236.18
Aug' 2012	15.90	14.35	10959	17429.56
Sep' 2012	16.64	14.02	24824	18762.74
Oct' 2012	18.70	14.20	15265	18505.38
Nov' 2012	15.25	12.75	44832	19339.90
Dec' 2012	14.90	12.71	13645	19426.71
Jan' 2013	14.80	10.65	15869	19894.98
Feb' 2013	15.20	11.99	7874	18861.54
Mar' 2013	15.10	12.01	6226	18835.77
			<b>195280</b>	

### 15. Share Transfer System / Registrar:

Share transfers in physical form can be lodged with M/s. Cameo Corporate Services Limited, Chennai 600 002. The transfers are normally processed within 3 weeks from the date of receipt, subject to the documents being valid in all respects. In the Demat Segment, M/s. Cameo Share Registry Limited are acting as Registrar for providing the connectivity with NSDL and CDSL.

### 16. Dematerialisation of Shares:

The shares of the company are under the category of compulsory delivery in dematerialisation mode by all categories of investors. The company has signed agreements with both the depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd. (CDSL). As on 31st March 2013, the status on the dematerialisation of the Equity shares of the company is given below.

Total number of Equity Shares : 6078330

Mode of shareholding	No. of Shares	% to Total Equity Shares
Physical Form	879276	14.47
Electronic Mode	5199054	85.53

Demat ISIN allotted by depositories.

Demat ISIN Numbers in NSDL & CDSL for Equity Shares: ISIN: INE896D01017.



## NATIONAL PLASTIC TECHNOLOGIES LTD.

### 17. Unclaimed Dividends

Pursuant to Section 205C of the Companies Act, 1956, there were no unclaimed dividends to be transferred to the Investor Education and Protection Fund of the Central Government as on 31-3-2013.

### 18. Shareholding Pattern as on 31.03.2013

SN.	Category	No. of shares held	% of shareholding
1	Holding company	-	-
2	Foreign Collaborators	-	-
3	Foreign Institutional Investors	-	-
4	Indian / Financial Institutions	-	-
5	Banks / Mutual Funds	2,50,000	4.11
6	Bodies Corporate	9,17,633	15.10
7	NRIs / OCBs	3,55,459	5.85
8	Individuals / HUF	45,55,238	74.94
	<b>Grand Total</b>	<b>60,78,330</b>	<b>100.00</b>

### 19. Non-Mandatory Disclosures:

**Shareholder rights:** As the company's half-yearly results are published in English and Tamil Newspapers, the same are not sent to the shareholders separately. There are no second half-yearly results, as the audited results are taken on record by the Board of Directors and then communicated to the shareholders through the Annual Report.

**Whistle blower policy:** The company has not adopted whistle blower policy. However, the company has not denied access to any personnel to approach the management on any issue.

### 20. Request to Investors:

Investors are requested to kindly note the following procedure:

- If you are holding shares in physical mode, please communicate the change of address, if any, directly to the registered office of the company or to the share registrars.
- Investors who have not availed nomination facility are requested to kindly avail the same, by submitting the nomination form. The form will be made available on request.
- Investors holding shares in electronic form are requested to deal only with their depository participant in respect of change of address, nomination facility and furnishing bank account number, etc.

### 21. Declaration of Code of Conduct

It is hereby declared that the Company's Code of Conduct has been accepted and has been complied with, by all Board members and core management personnel as envisaged in Clause 49(I) (D) of the Listing Agreement.

Sudershan Parakh  
Managing Director

## NATIONAL PLASTIC TECHNOLOGIES LTD.

### Auditor's Report on Corporate Governance Compliance:

**C.A. PATEL & PATEL**

Chartered Accountants  
442 (Old No. 602) Anna Salai,  
"A" Wing 4th Floor, Flat No. 2,  
Parsan Manere, Chennai - 600 006.

To

The Shareholders of M/s. National Plastic Technologies Limited,  
Chennai 600 008.

We have examined the compliance of conditions of Corporate Governance by National Plastic Technologies Limited, Chennai for the year ended 31st March 2013, as stipulated in clause 49 of the Listing Agreement of the said company with Stock Exchange.

The Compliance of conditions of Corporate Governance is the responsibility of company's management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the Investors' Grievances Committee.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency of effectiveness with which the management has conducted the affairs of the company.

**For C.A PATEL & PATEL**  
Chartered Accountants

Place : Chennai  
Date : 13.8.2013

**BHAVESH N. PATEL**  
Partner  
Membership No: 26669

# NATIONAL PLASTIC TECHNOLOGIES LTD.

## INDEPENDENT AUDITORS' REPORT

To the Members of M/s National Plastic Technologies Ltd

### Report on the Financial Statements

We have audited the accompanying financial statements of M/s. National Plastic Technologies Ltd ("the Company"), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") as amended, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
  - 2.1. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - 2.2. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

## NATIONAL PLASTIC TECHNOLOGIES LTD.

- 2.3. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- 2.4. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956; and
- 2.5. on the basis of written representations received from the Directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section(1) of Section 274 of the Companies Act, 1956.

### **Annexure to the Auditors' Report**

Annexure referred to in item no. 1 of paragraph 'Report on Other Legal and Regulatory Requirements'.

In our opinion and to the best of knowledge and belief as per the information and explanation given to us and on the basis of the books and records examined by us in the normal course of audit, we report that:

1. Fixed assets
  - 1.1. The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - 1.2. The management at reasonable intervals has physically verified the fixed assets of the company and no material discrepancies were noticed on such verification.
  - 1.3. The fixed assets disposed during the year were not substantial and therefore, do not affect the going concern assumption.
2. Inventories
  - 2.1. The management has conducted physical verification at reasonable intervals in respect of its inventory.
  - 2.2. The procedure for physical verification of inventory followed by the management is reasonable and is adequate in relation to the size of the company and the nature of its business.
  - 2.3. The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
3. Loans and advances
  - 3.1. The company has taken loans aggregating to Rs.107.09 lakhs (PY Rs.92.84 lakhs) from 4 parties listed in the register maintained under section 301 of the Companies Act, 1956. .
  - 3.2. The rate of interest and other terms and conditions of loan taken by the company are not, prima facie, prejudicial to the interest of the company.
  - 3.3. The loans given/taken by the company are repayable on demand and have been received/paid on demand.
4. The company has an internal control system which is adequate and is commensurate with the size of the Company and nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. There are no major weaknesses in internal controls system
5. Section 301 contracts
  - 5.1. Particulars of contracts or arrangements referred to in Section 301 of the Companies Act, 1956 have been so entered in the register required to be maintained under that section
  - 5.2. These transactions exceeding value of Rs. 5 lakhs have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.

## NATIONAL PLASTIC TECHNOLOGIES LTD.

6. The company has not accepted deposits from the public and the directives issued by the Reserve Bank of India and the provisions of section 58A and 58AA or any other relevant provisions of the Act and the rules framed there under, where applicable have been complied with.
7. The company has an in house internal audit system commensurate with its size and nature of its business, but in our opinion internal audit function should be carried out by a firm of Chartered Accountants.
8. The company has not commenced the maintenance of cost accounts and the records prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956. The company has assured us that it is under process to set up cost records and cost audit under sec 209 and 233B of Companies act 1956 respectively.
9. Statutory dues
  - 9.1. The company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth tax, Service tax, Custom Duty, Excise Duty, Cess and other statutory dues with the appropriate authorities.
  - 9.2. On the basis of written representation received from the Management we report that there are no disputed statutory dues pending before appropriate authorities as on 31st March 2013.
10. The company does not have any accumulated losses at the end of the financial year and has not incurred any cash losses during the financial year covered by our audit or in the immediately preceding financial year.
11. The company has not defaulted in repayment of dues to financial institutions, banks or debentures holders.
12. The company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
14. The company is not dealing in or trading in shares, securities, debentures and other investments. Therefore, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
15. The Company has raised term loans during the year and these have been applied for the purposes for which they were raised.
16. The funds raised on short-term basis have not been used for long-term investment.
17. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
18. The company has no outstanding amount under Debentures that require creation of security/charge.
19. The company has not raised any money by way of public issues during the year.
20. No material fraud on or by the company has been noticed or reported during the year.

**Place : Chennai**  
**Date : 20th June, 2013**

**for M/s. C.A. PATEL & PATEL**  
**CHARTERED ACCOUNTANTS**  
Firm Reg No. 005026S

**Bhavesh N Patel**  
**PARTNER**  
**Membership No.26669**

## NATIONAL PLASTIC TECHNOLOGIES LTD.

### Balance Sheet as at 31st March, 2013

Particulars	Notes	As at 31.03.2013	As at 31.03.2012
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	60,783,300	60,783,300
(b) Reserves and Surplus	2	90,494,000	77,475,281
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	15,003,709	28,943,937
(b) Deferred tax liabilities (Net)	4	35,402,000	34,335,000
(c) Other Long term liabilities	5	70,848,441	88,729,105
(d) Long term provisions	6	-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	7	140,195,366	122,161,760
(b) Trade payables	8	46,090,716	28,907,681
(c) Other current liabilities	9	56,459,245	65,267,210
(d) Short-term provisions	10	3,863,000	7,094,910
<b>Total</b>		<b>519,139,777</b>	<b>513,698,184</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	11		
(i) Tangible assets		237,499,492	229,214,324
(ii) Intangible assets		3,620,229	3,523,654
(iii) Capital work-in-progress		-	16,038,822
(iv) Intangible assets under development		-	-
(b) Non-current Investments	12	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	13	-	-
(e) Other non-current assets	14	157,907	157,907
<b>(2) Current assets</b>			
(a) Current investments	15	-	-
(b) Inventories	16	79,848,495	68,664,497
(c) Trade receivables	17	142,149,642	135,846,196
(d) Cash and cash equivalents	18	10,983,981	10,796,688
(e) Short-term loans and advances	19	44,880,031	47,789,430
(f) Other current assets	20	-	1,666,666
<b>Total</b>		<b>519,139,777</b>	<b>513,698,184</b>

The Notes referred to above are an integral part of Balance Sheet.

As per our report of even date,

**SUDERSHAN PARAKH**  
Managing Director

**BACHHRAJ PARAKH**  
Chairman

**M/s C.A.PATEL&PATEL**  
Chartered Accountants

PLACE : CHENNAI  
DATE : 20.06.2013

**E. BALASUBRAMANIAN**  
Company Secretary

**BHAVESH N PATEL**  
Partner

## NATIONAL PLASTIC TECHNOLOGIES LTD.

### Profit and Loss statement for the year ended 31st March, 2013

Particulars	Notes	As at 31.03.2013	As at 31.03.2012
I. Revenue from operations	21		
Gross sales		623,128,245	650,746,971
Less: Excise duty		59,416,904	52,731,676
Net Revenue from operations		<b>563,711,341</b>	<b>598,015,295</b>
II. Other Income	22	7,043,906	5,360,876
<b>III. Total Revenue (I +II)</b>		<b>570,755,247</b>	<b>603,376,171</b>
<b><u>IV. Expenses:</u></b>			
Cost of materials consumed	23	354,179,122	370,736,731
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-12,264,718	606,700
Employee benefit expense	25	27,788,194	24,963,642
Financial costs	26	36,598,953	36,856,882
Depreciation and amortization expense	11	14,250,119	14,392,750
Other expenses	27	130,917,858	125,403,901
<b>Total Expenses</b>		<b>551,469,528</b>	<b>572,960,607</b>
<b>V. Profit before exceptional and extraordinary items and tax</b>	(III - IV)	<b>19,285,719</b>	<b>30,415,564</b>
<b>VI. Profit before extraordinary items and tax</b>	(V)	<b>19,285,719</b>	<b>30,415,564</b>
<b>VII. Profit before tax</b>		<b>19,285,719</b>	<b>30,415,564</b>
<b>VIII. Less: Tax Expenses</b>			
Current Tax		5,200,000	8,144,000
Deferred Tax		1,067,000	835,000
<b>IX. Profit / (Loss) for the period</b>		<b>13,018,719</b>	<b>21,436,564</b>
<b>Earnings Per Share</b>			
Basic		2.14	3.53
Diluted		2.14	3.53

The Notes referred to above are an integral part of Profit and Loss Statement.

As per our report of even date,

**SUDERSHAN PARAKH**  
Managing Director

**BACHHRAJ PARAKH**  
Chairman

**M/s C.A.PATEL&PATEL**  
Chartered Accountants

PLACE : CHENNAI  
DATE : 20.06.2013

**E. BALASUBRAMANIAN**  
Company Secretary

**BHAVESH N PATEL**  
Partner

## NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTES TO BALANCE SHEET (Rs.)	As at 31.03.2013	As at 31.03.2012
<b>Note : 1 Share Capital</b>		
AUTHORISED SHARE CAPITAL : 70 00,000 Equity Shares of Rs. 10/- each (Previous Year 70,00,000 Equity Shares of Rs. 10/- each)	70,000,000	70,000,000
3,00,000 Preference Shares of Rs.100/- each (Previous Year 3,00,000 Equity Shares of Rs. 100/- each)	30,000,000	30,000,000
ISSUED ,SUBSCRIBED & PAID UP CAPITAL : 60,78,330 Equity Shares of Rs. 10 each fully paid up (Previous Year 60,78,330 Equity Shares of Rs. 10/- each)	60,783,300	60,783,300
	<b>60,783,300</b>	<b>60,783,300</b>
Shareholders holding more than 5% of the paid-up capital:	<b>No. of Shares %</b>	<b>No. of Shares %</b>
1. Sudershan Parakh	1155615 19.01%	972114 15.99%
2. National Polyplast (India) Ltd.	600000 9.87%	660000 10.86%
3. Alok Parakh	451120 7.42%	451120 7.42%
4. Arihant Parakh	399251 6.57%	399251 6.57%
5. Manju Parakh	333260 5.48%	333260 5.48%
<b>Note : 2 Reserve &amp; Surplus</b>		
<b>General Reserve</b>		
<b>Profit and loss Appropriation Account</b>		
As at Commencement of the Year	77,475,281	47,059,717
Add : Transferred from Profit & Loss Account	13,018,719	30,415,564
Less : Amount transferred to General Reserve	-	-
Less : Proposed dividend and dividend tax	-	-
	<b>90,494,000</b>	<b>77,475,281</b>
<b>Note : 3 Long-Term Borrowings</b>		
<b>A) Secured Loans</b>		
<b>Long Term Loans</b>		
Rupee Term Loan( SBI) (Secured by first charge on fixed assets and second charge on current assets of the company)	13,992,413	39,867,830
Vehicle Loans from Banks (Secured by hypothecation of vehicles financed)	212,728	523,099
<b>Long Term Loans - Foreign Currency / Others</b>	-	-
<b>Sub Total</b>	<b>14,205,141</b>	<b>40,390,929</b>
Less : Instalments due within one year	6,360,000	25,841,673
<b>Total - A</b>	<b>7,845,141</b>	<b>14,549,256</b>
<b>Maturity Profile</b>	<b>1-2 Years</b>	<b>2-3 Years</b>
Term Loans (Rs. in lacs)	73.20	-
<b>B) Unsecured Loans</b>		
<b>Long Term Loans - Others</b>		
Inter corporate Deposits	3,829,388	6,624,663
From Directors	3,326,180	1,889,635
TNGST deferral Loan	-	880,384
Others	3,000	5,000,000
<b>Total - B</b>	<b>7,158,568</b>	<b>14,394,682</b>
<b>Total - A + B</b>	<b>15,003,709</b>	<b>28,943,938</b>



## NATIONAL PLASTIC TECHNOLOGIES LTD.

	As at 31.03.2013	As at 31.03.2012
<b>Note : 4 Deferred Tax Liability</b>		
On Depreciation (Difference of as per Books & as Per Income Tax Act)	35,402,000	34,335,000
	<b>35,402,000</b>	<b>34,335,000</b>
<b>Note : 5 Other Long Term Liabilities</b>		
Trade Payables - Others	70,848,441	88,729,105
	<b>70,848,441</b>	<b>88,729,105</b>
<b>Note : 6 Long Term Provisions</b>		
For Other	-	-
<b>Note : 7 Short Term Borrowings</b>		
<b>A) Secured Loans</b>		
<b>Short Term Loans - From Banks</b>		
Cash Credit with SBI	140,195,366	122,161,760
Cash credit availed from SBI is secured by first charge on Stocks & Book Debts and second charge on Fixed Assets.		
<b>B) Unsecured Loans</b>	-	-
<b>Short Term Loans</b>	-	-
	<b>140,195,366</b>	<b>122,161,760</b>
<b>Note : 8 Trade Payable</b>		
Sundry Creditors - MSME	-	-
Sundry Creditors - Others	46,090,716	28,864,442
Advance Recd from Buyers	-	43,239
	<b>46,090,716</b>	<b>28,907,681</b>
<b>Note : 9 Other Current Liabilities</b>		
Term Loans Payable within one year	6,360,000	25,841,673
Bills Payable	42,033,670	37,869,709
Duties & Taxes payable	4,376,631	1,380,588
Others	3,513,705	-
Unclaimed dividend *	175,240	175,240
	<b>56,459,245</b>	<b>65,267,210</b>
* This figures do not include any amounts due and outstanding, to be credited to Investor Education and Protection Fund		
<b>Note :10 Short-Term Provisions</b>		
Taxation	3,863,000	6,085,375
Dividend	-	-
Dividend tax	-	1,009,535
	<b>3,863,000</b>	<b>7,094,910</b>
<b>Note : 12 Non-Current Investments</b>		
Long Term Investment	-	-
	-	-
<b>Note : 13 Long-Term Loans &amp; Advances</b>		
<b>A) Secured Advances</b>	-	-
<b>B) Unsecured Advances</b>	-	-
	-	-

## NATIONAL PLASTIC TECHNOLOGIES LTD.

	As at 31.03.2013	As at 31.03.2012
<b>Note : 14 Other Non Current Assets</b>		
<b>A) Secured Advances</b>	-	-
<b>B) Unsecured Advances</b>		
Deposits	157,907	157,907
Others	-	-
	<b>157,907</b>	<b>157,907</b>
<b>Note : 15 Current Investment</b>		
Investment in Shares & Securities	-	-
	-	-
<b>Note : 16 Inventories</b>		
Raw Material	11,128,459	9,152,707
Fastners and components	6,088,250	6,556,440
Pigments	301,095	225,529
Packing Material	1,214,882	2,709,291
Stores & Diesel	469,361	1,638,799
Work in progress	41,082,077	38,262,814
Finished Goods	19,564,373	10,118,917
	<b>79,848,495</b>	<b>68,664,497</b>
<b>Note : 17 Trade Receivables</b>		
(Unsecured and Considered Good )		
Debtors above six months	40,533,625	40,599,525
Debtors below six months	101,616,017	95,246,671
	<b>142,149,642</b>	<b>135,846,196</b>
<b>Note : 18 Cash &amp; Bank balances</b>		
Cash in Hand	473,660	708,080
Balance with Scheduled Banks :		
In Current Accounts *	282,362	783,189
In Fixed Deposit Accounts ( Pledged with Banks )	10,227,959	9,305,419
	<b>10,983,981</b>	<b>10,796,688</b>
* Balance with Banks includes Unclaimed Dividend of Rs.1.75Lacs		
<b>Note : 19 Short-term Loans &amp; Advances</b>		
<b>A) Secured Advances</b>	-	-
<b>B) Unsecured Advances</b>		
Interest Receivable	3,321,534	2,180,064
Prepaid Expenses/others	1,669,936	1,021,833
Income Tax-T.D.S. /Refund	10,302,200	11,260,523
MAT Credit Entitlement	4,762,869	6,099,869
Cenvat / service tax credit	1,236,481	1,085,548
Vat / sales tax credit	85,051	43,726
Advance to Suppliers	17,388,801	19,653,265
Loans & Advances ( others)	6,113,158	6,444,602
	<b>44,880,031</b>	<b>47,789,430</b>
<b>Note : 20 Other Current Assets</b>		
Others	-	1,666,666
	-	<b>1,666,666</b>



## NATIONAL PLASTIC TECHNOLOGIES LTD.

	As at 31.03.2013	As at 31.03.2012
<b>NOTES TO PROFIT &amp; LOSS STATEMENT(Rs.)</b>		
<b>Note : 21 Sales</b>		
Sale of Auto components	532,567,629	518,746,620
Sale of TV & Computer peripherals	73,165,898	112,835,527
Job work receipts	17,394,719	19,164,824
	<b>623,128,245</b>	<b>650,746,971</b>
Less: Excise duty	59,416,904	52,731,676
Net Revenue from operations	<b>563,711,341</b>	<b>598,015,295</b>
<b>Note :22 Other Incomes</b>		
Interest Income on FDR/NSC	1,003,948	770,742
Interest on Security with TNEB	400,337	152,477
Interest on Income Tax Refund	258,815	99,220
Insurance claims received	73,814	-
Credit balances written off	909,736	48,256
Profit on sale of assets	-	19,867
Miscellaneous Income	-	919
Lease Rent Received	4,397,256	4,269,395
	<b>7,043,906</b>	<b>5,360,876</b>
<b>Note : 23 Cost of Materials Consumed</b>		
<b>A) Raw Material Consumed</b>		
<b>(Plastic Granules,Pigments &amp; Fasteners)</b>		
Opening Stock		
Plastic granules	9,152,706	17,500,719
Pigments	225,529	78,234
Components	6,556,440	6,259,320
	<b>15,934,675</b>	<b>23,838,272</b>
ADD: Purchases		
Plastic granules	265,496,310	259,247,923
Pigments	1,493,252	1,699,535
Components	79,323,560	82,713,441
Semi-Finished Goods	9,991,066	19,554,860
Purchase Return	-541,938	-382,625
	<b>355,762,250</b>	<b>362,833,134</b>
Closing Stock		
Plastic granules	11,128,459	9,152,706
Pigments	301,094	225,529
Components	6,088,250	6,556,440
	<b>17,517,802</b>	<b>15,934,675</b>
Consumption	<b>354,179,122</b>	<b>370,736,731</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD.

	As at 31.03.2013	As at 31.03.2012
<b>Note : 24 Increase/(Decrease) in Stocks</b>		
Closing Stock of :		
Work in progress	41,082,077	38,262,814
Finished Goods/SFG	19,564,373	10,118,918
<b>A</b>	<b>60,646,450</b>	<b>48,381,732</b>
Opening Stock of :		
Work in progress	38,262,814	41,497,084
Finished Goods/SFG	10,118,918	7,491,349
<b>B</b>	<b>48,381,732</b>	<b>48,988,433</b>
Increase/(Decrease) in Stock (B-A)	<b>-12,264,718</b>	<b>606,700</b>
<b>Note : 25 Employees Remuneration &amp; benefits</b>		
Salaries & Bonus - Others	20,881,314	17,999,682
MD Perquisites	150,881	118,578
Medical Allowance	41,957	204,664
Leave with wages/salaries	997,226	903,979
Staff welfare	2,985,037	2,834,929
Professional tax	13,745	19,767
P.F/F.P.F/E.S.I/EDLIS	2,662,377	2,716,140
Incentive/ Ex-gratia/Gratuity	55,657	165,903
	<b>27,788,194</b>	<b>24,963,642</b>
<b>Note : 26 Financial Cost</b>		
Bank Charges	2,292,211	2,064,828
Bill Discount Charges	4,523,940	5,059,891
Interest on :		
Term Loan	4,985,559	8,595,210
Working Capital Loans	20,009,901	16,271,501
Vehicle Loan	39,335	76,554
Others	3,988,007	3,981,598
Processing Charges	760,000	807,300
	<b>36,598,953</b>	<b>36,856,882</b>
<b>Note : 27 Other Expenses</b>		
<b>A) Selling &amp; Distribution Expenses</b>		
Sales Promotion/ Advertisement	41,300	1,225
Bad Debts written off	-	1,196,975
Freight & Forwarding	9,646,329	11,000,180
Loading and unloading charges	46,262	123,202
Sales Tax - Local	25,343,323	24,325,300
Sales Tax - Interstate/Service Tax	998,695	992,579
<b>Total - A</b>	<b>36,075,909</b>	<b>37,639,461</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD.

	As at 31.03.2013	As at 31.03.2012
<b>B) Operating Expenses</b>		
Electricity Charges	22,723,309	24,409,191
Diesel Consumed	15,369,778	10,246,265
Factory Exp./Testing Charges	268,781	468,716
Stores Consumed	3,405,227	2,163,063
R & M- Plant & Machinery	3,934,437	4,393,415
R & M- Buildings	340,354	296,948
R & M- Vehicles	98,054	117,901
R & M- Mould	218,620	362,193
R & M- Others	242,757	247,888
Generator hire charges	1,270,094	1,667,137
Crane hire charges	60,000	85,450
Wages/GWA	11,805,258	10,692,436
Casual labour charges	2,054,651	2,055,286
Processing charges	18,574,683	16,755,141
Packing Material Consumed	2,990,670	1,306,349
Water Charges	87,746	226,928
House Keeping / ISO expenses	403,139	378,406
<b>Total - B</b>	<b>83,847,560</b>	<b>75,872,712</b>
<b>C) Administrative and other expenses</b>		
Audit Fee	234,776	95,000
Conveyance Exp.	717,405	631,034
Employee transport expenses	1,246,296	1,425,322
Travelling expenses	335,651	994,037
Telephone Charges	1,162,423	1,251,929
Postage & courier charges	102,047	109,591
Printing & Stationery / Books & Periodicals	583,058	743,775
Rent	1,586,652	1,560,864
Rates & taxes	815,323	835,867
Office Expenses	17,112	37,635
Pooja Expenses	84,856	74,531
Listing/Filing Fees	6,236	1,210
Membership Fees	35,623	15,552
Licence Fees	13,150	650
Gardening expenses	196,888	147,313
Security charges	2,345,122	1,730,221
Insurance	620,820	654,104
Sitting Fees	33,500	32,000
Professional/Consultancy chrgs	715,178	1,349,533
Miscellaneous Expenses	19,149	29,931
Share Transfer /AGM Expenses	123,124	171,629
<b>Total - C</b>	<b>10,994,389</b>	<b>11,891,728</b>
<b>Total - (A+B+C)</b>	<b>130,917,858</b>	<b>125,403,901</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD.

### NOTES TO THE ACCOUNTS

	As at 31.03.2013 (Rs.in Lakhs)	As at 31.3.2012 (Rs.in Lakhs)
28 Estimated amounts of contracts to be executed on Capital Accounts and not provided for (net of advance) (Rs. in lakhs )	0.00	0.00
29 Contingent Liability not provided for (Rs. in lakhs )		
(i) Guarantee	0.00	9.00
(ii) Letter of Credit - Inland	0.00	0.00
(iii) Letter of Credit - Foreign	0.00	0.00
(iv) Bills Discounted	0.00	0.00
(v) Disputed Excise Liability	0.00	0.00
(vi) Disputed Income Tax Liability	0.00	0.00
(vii) Claims against Company not acknowledge as debt	0.00	0.00
30 Licenced and installed capacity given below :-		
Plastic Moulded Components licenced Capacity (Tons)	NA	NA
Plastic Moulded Components Installed Capacity (Tons)	9100	9100
31 (a) Opening and Closing Stock		
Production, Turnover of finished goods:		

Products	Opening stock (Qty in Pcs)	Purchases Qty Pcs	Production Qty Pcs	Turnover		Closing Stock	
				Qty Pcs	Value (Rs.in Lakhs)	Qty ( Pcs)	Value (Rs.in Lakhs)
Plastic Moulded Components							
Current Year	29896	0	1295462	1269728	6057.34	55630	27.60
Previous Year	43612	0	8383785	8397501	6315.82	29896	18.03

## NATIONAL PLASTIC TECHNOLOGIES LTD.

32 Raw Material Consumed :	For the Period ended 31.3.2013		For the Period ended 31.3.2012	
Items	Qty Mts	Value Rs.	Qty Mts	Value Rs.
1. Polypropylene	2566.38	261095212	2718.37	249756703
2. Polystrene	231.61	28889156	384.28	38029610
3. ABS	3.94	3022549	2.70	2848965
4. Components	0.00	97877173	0.00	110363406
5. Polycarbonate	0.00	0	0.00	0
6. Others	2.43	1943961	9.68	1454016
7. HDPE	0.00	0		
	<b><u>2804.35</u></b>	<b><u>392828051</u></b>	<b><u>3115.04</u></b>	<b><u>402452700</u></b>
LESS : Cenvat Credit		38648929		31715969
		<b><u>354179122</u></b>		<b><u>370736731</u></b>
Where of:	%		%	
Imported	0.50	1774335	0.00	0
Indigeneous	99.50	352404787	100.00	370736731
	<b><u>100.00</u></b>	<b><u>354179122</u></b>	<b><u>100.00</u></b>	<b><u>370736731</u></b>
33 Managerial Remuneration:		Rs.		Rs.
Salary		2580000		2580000
Contribution to Provident and Superannuation fund		128160		128160
Other Perquisites		118578		118578
34 Credit for CENVAT of Excise duty on raw materials have been taken in Raw material A/c and Cenvat credit of Excise Duty on Capital Goods has been credited to respective Capital Assets. The unutilised Cenvat credit of Rs. 11,07,889/- (Previous year Rs. 7,09,472/-) is shown under the Current Assets as "Cenvat Receivable A/c".				
35 The Depreciation on various assets have been computed for various plants (HP, Guindy, IGK and Pandy) separately as per the rates provided in Schedule XIV of the Companies Act.				
36 Previous years figures are re-grouped wherever considered necessary.				
37 Confirmation of balances from Debtors, Creditors and Advances of the Company have not been received.				
38 Sales includes jobwork charges of Rs. 173.65 Lakhs;( Previous year- Rs.191.65 lakhs).				



## NATIONAL PLASTIC TECHNOLOGIES LTD.

### 39 Deferred Tax

(a) Deferred Tax has been accounted in accordance with the requirement of Accounting Standard on "Taxes on Income" (AS 22).

(b) The major components of the Deferred Tax Assets/ Liabilities, based on the effect of the timing differences, as at 31st March 2013, are as under:

	Amt (Rs. In lakhs)	Tax Rate	Tax Amt (Rs. In lakhs)
(I) Carried forward Loss/Depn	0.00	32.45	0.00
(II) Difference in WDV	1090.98	32.45	354.02
			<u>354.02</u>
Provision for Deferred Tax			<u>343.35</u>
			SAY Rs.10.67

40. The company operates in only one business segment Viz. Injection Moulded Plastic Products.

### 41 Related Parties Disclosure

Disclosure as required by Accounting Standards 18 "Related Party Disclosures" are given below

#### a) List of Related Parties

1. National Polyplast (India) Ltd	- Associate Concern
2. National Autoplast	- Associate Concern
3. Mr. Sudershan Parakh	- Key Management Personnel
4. Mrs. Manju Parakh	- Key Management Personnel
5. Mr. Alok Kumar Parakh	- Key Management Personnel
6. Mr. Arihant Parakh	- Relative
7. Mr. Bachhraj Parakh	- Relative

#### b) Transaction with related parties:

Sale of goods	Rs. 20811983
Purchases of goods	12712132
Purchase or sale of Fixed Assets	0
Rendering Services	298818
Receiving Services	5797045
Agency arrangements	Nil

## NATIONAL PLASTIC TECHNOLOGIES LTD.

Leasing or Hire Purchase charges paid	180000
Leasing or Hire Purchase charges Received	32400000
Transfer of Research & Development	Nil
Licence Agreements	Nil
Interest paid:	
Key Management personnel & Relatives	1502219
Associate	109407
Outstanding balances as on 31.3.2013:	
Unsecured loan (including interest):	
Key Management personnel & relatives	10709764
Associate	706281
Finance(including loans and equity	
Contribution in cash or in kind)	Nil
Guarantee and collaterals	Nil
Management contracts including for	
deputation of Employees	2859041

42 Amount payable to MSME units- outstanding for more than 30 days cannot be ascertained since we have not yet received the confirmation from our suppliers on their status of industrial undertaking.

43 Earnings per share Amount in Rs.

Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
Net Profit attributable to shareholders	13032373	21436564
Weighted average number of equity shares	6078330	6078330
Basic earnings per share of Rs.10/- each	2.14	3.53

The company does not have any outstanding dilutive potential equity shares. Consequently, the basic and diluted earning per share of the company remain the same.

44 Imports & Foreign Currency details

(a) Value of Imports on CIF Basis :	Rs.	Rs.
Raw Materials	1511273	0
Capital Goods	645212	0
Spare Parts	295308	397854
	2451793	397854

## NATIONAL PLASTIC TECHNOLOGIES LTD.

(b) Expenditure in Foreign Currency (Travelling & others)	0	0
(c) Earnings in Foreign Currency	0	0

### 45 Lease payments and receipts

Lease payments have been made towards an operating lease. As per the guidelines of the Accounting Standards on leases (AS 19) issued by the Institute of Chartered Accountants of India, these lease payments are debited to the profit and loss account on accrual basis.

Minimum Lease payments:	Rs.
- not later than 1 year	171822
- later than 1 year but not later than 5 years	58125
- later than 5 years	Nil

Lease payments/ receipts are subject to cancellation at the will and necessity and option to exercise cancellation by either party to the transaction. Hence the lease payments/ receipts are not discounted for future cash flows.

46 As per the representation received from the management there is no impairment of loss to fixed assets.

47 Audit fees provided for the year excluding service tax regarding :	Rs.
Statutory Audit	110000
Tax Audit	40000

### SIGNIFICANT ACCOUNTING POLICIES

#### 1. ACCOUNTING POLICIES:

- (i) Accounting policies are consistent with generally accepted Accounting principles, except wherever stated otherwise.
- (ii) Financial Statements are based on historical cost.
- (iii) Mercantile System of Accounting is followed and Income & Expenditure are accounted for on accrual concept on a going concern basis consistently. Bonus, Rates and Taxes are on payment basis.

#### 2. FIXED ASSETS:

Expenditure incurred in connection with acquisition of fixed assets are capitalized along with the cost of such assets.

#### 3. CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost comprising direct cost and incidental expenditure during construction period to be allocated to the fixed assets on the completion of construction.

#### 4. DEPRECIATION:

Depreciation is provided from the date the assets have been acquired / commissioned and put to use, on Straight line method at the rates and the manner specified in Schedule XIV of the Companies Act 1956.

#### Asset Rate

Building	3.34
Plant & Machinery	4.75
Vehicles	9.50
Furniture & Fittings	6.33
Office Equipments	4.75
Mould	16.21
Electrical Fittings	4.75
Computer	16.21
Factory Equipment	4.75
Lab Equipment	4.75

#### 5. REVENUE RECOGNITION:

Sale of goods is recognized at the point of dispatch of goods to the customers from the Company's factory.

#### 6. SALES:

Sale comprises sale of goods and includes applicable excise duty and local taxes. Consequently duties paid to the authorities are recorded as expenditure.

#### 7. INVENTORIES:

Inventories are valued in accordance with the method of valuation prescribed by The Institute of Chartered Accountants are as follows:

## NATIONAL PLASTIC TECHNOLOGIES LTD.

- (a) Finished goods are valued at cost of production consisting of Raw material cost inclusive of CENVAT, Manufacturing and administrative overheads or net realizable price whichever is lower.
- (b) Work-in-progress is valued at cost of production consisting of Raw material cost inclusive of CENVAT, Manufacturing and administrative overhead.
- (c) Raw materials, Stores or consumables are valued at landed cost or net realizable value which ever is lower.

### **8. PROVISION FOR CONTINGENT LIABILITIES & CONTINGENT ASSETS:**

All Liabilities have been provided for, except liabilities of contingent nature which have been disclosed at their estimated value in the Notes to Accounts, but no provision are made for same and contingent assets are neither recognized nor disclosed in the financial statement.

### **9. TAXATION:**

Provision is made for current tax and deferred tax. Deferred Tax is recognized subject to the consideration of prudence on timing differences, being the difference between taxable income and accounting income that originate in one period for using the tax rates and laws that have been enacted or substantially enacted on the Balance Sheet date and are capable of reversal in one or more subsequent periods. The Deferred Tax Asset is provided as per the Accounting Standard 22 of the Institute of Chartered Accountants of India.

The Company has made current tax provision for Minimum Alternate Tax (MAT) u/s 115JB of the Income Tax Act, 1961. As per the provisions of Section 115JAA, MAT Credit receivable has been recognized on the basis of return of Income filed for the previous years and MAT provided for the current year. MAT Credit is recognized as an asset to the extent there is convincing evidence that the company will pay normal

income tax during the specified period. MAT Credit is recognized as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India. The said asset is created by way of a credit to profit and loss account and shown as MAT Credit Entitlement. The Company will review the same at each Balance Sheet date and write down the carrying amount of MAT Credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

### **10. FOREIGN CURRENCY TRANSACTIONS:**

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction or at contracted forward rates.

### **11. EMPLOYEE RETIREMENT BENEFITS:**

- (i) Company's contributions under Provident Fund Act and Employees State Insurance Act are charged to Profit & Loss A/C on accrual basis.
- (ii) Liability for Gratuity is recognized on payment basis. This is inconsistent with Accounting Standard 15 of ICAI. Provision on actuarial basis has not been made as the amount involved is insignificant.

### **12. BORROWING COST:**

The Borrowing cost has been treated in accordance with Accounting Standard on Borrowing Costs (AS 16) issued by The Institute of Chartered Accountants of India.

### **13. INVESTMENTS:**

Long term investments are valued at cost. Provision for diminution in the value of investments is made to recognize a decline other than temporary.

### **14. IMPAIRMENT OF ASSETS:**

As per the management opinion there is no impairment loss to the fixed assets during the year.

# NATIONAL PLASTIC TECHNOLOGIES LTD.

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2013

	Particulars	As at 31.03.2013		As at 31.03.2012	
		Rs.	Rs.	Rs.	Rs.
<b>A.</b>	<b>Cash flow from operation activities</b>				
	<b>Net Profit before extra-ordinary items and tax:</b>		19,285,719		30,415,564
	<b>Adjustments for :-</b>				
	Depreciation	14,250,119		14,392,750	
	Interest paid	29,022,802		33,913,059	
	Profit on Sale of Assets	-		(19,867)	
	Interest received	(1,404,285)		(923,219)	
			41,868,636		47,362,723
	<b>Operating Profit before working capital changes</b>		61,154,355		77,778,287
	<b>Adjustments for :-</b>				
	Trade and other receivables	(60,715)		27,891,587	
	Inventories	(11,183,998)		6,801,782	
	Current liabilities and provisions	213,161		(20,055,432)	
	Other non current liabilities	(16,813,664)		8,618,485	
			(27,845,217)		23,256,422
	Cash generated from operations before extra-ordinary items		33,309,138		101,034,709
	Direct Taxes paid (fringe benefit tax)		-		-
	<b>Cash Flow before extra-ordinary items</b>		33,309,138		101,034,709
	Extra-ordinary items		-		-
	<b>Net cash flow form operating activity ( A )</b>		<b>33,309,138</b>		<b>101,034,709</b>
<b>B.</b>	<b>Cash flow from investing activities:</b>				
	Purchase of fixed assets / Capital work-in-progress	(6,593,041)		(7,431,550)	
	Proceeds from sale of assets	-		137,700	
	Interest received	1,404,285		923,219	
	<b>Net Cash used in investing activities ( B )</b>		<b>(5,188,756)</b>		<b>(6,370,631)</b>
<b>C.</b>	<b>Cash flow from financing activities:</b>				
	Capital subsidy	-		-	
	Dividend and tax paid	-		(6,911,785)	
	Proceeds from long term borrowings (Net)	(13,940,228)		(29,713,738)	
	Proceeds from short term borrowings	18,033,606		(18,644,600)	
	Deferred Revenue exp (misc)	(1,666,666)		(1,666,667)	
	Mat Credit Entitlement	(1,337,000)		(2,380,276)	
	Interest paid	(29,022,802)		(33,913,059)	
	<b>Net cash used in financing activities ( C )</b>		<b>(27,933,090)</b>		<b>(93,230,125)</b>
<b>D.</b>	<b>Net increase in cash and Cash equivalents (A+B+C)</b>		<b>187,292</b>		<b>1,433,953</b>
	<b>Cash &amp; Cash equivalents as on 01.04.2012</b>		<b>10,796,688</b>		<b>9,362,736</b>
	<b>Cash &amp; Cash equivalents as on 31.03.2013</b>		<b>10,983,981</b>		<b>10,796,688</b>

**SUDERSHAN PARAKH**  
Managing Director

**BACHHRAJ PARAKH**  
Chairman

**E. BALASUBRAMANIAN**  
Company Secretary

**AUDITOR'S CERTIFICATE**

We have examined the above cash flow statement of National Plastic Technologies Ltd for the year ended 31st March 2013 which is based on and in agreement with the audited accounts for the relevant financial year. According to the information and explanations given to us, the aforesaid cash flow statement, prepared by the company is in accordance with the requirements of clause 32 of the listing agreement with the Stock Exchanges.

**M/s C.A.PATEL&PATEL**  
Chartered Accountants

PLACE : CHENNAI  
DATE : 20.06.2013

**BHAVESH N PATEL**  
Partner

## NATIONAL PLASTIC TECHNOLOGIES LTD.

### PROXY FORM

#### National Plastic Technologies Ltd.,

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),  
Pantheon Road, Egmore, Chennai - 600 008

Folio No: / DP No.:

No. of share (s) held :

I/We.....

of ..... being a member / members of

NATIONAL PLASTIC TECHNOLOGIES LIMITED hereby appoint.....of

..... of failing him ..... of

.....as my / our proxy to vote for me / us

on my / our behalf at the 24th Annual General Meeting to be held on Monday, the 23rd September 2013 at 10.15 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar, Chennai - 600 020. or at any adjourment thereof.

Signed this.....day of.....2013.

Name :

Note : The proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting,

The Proxy need not be a member of the Company.

### ATTENDANCE SLIP

#### NATIONAL PLASTIC TECHNOLOGIES LIMITED

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),  
Pantheon Road, Egmore, Chennai - 600 008.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE.

Joint share holders may obtain additional Attendance Slip on request.

NAME AND ADDRESS OF THE SHAREHOLDER:

Folio No: / DP No.:

No. of share (s) held :

I hereby record my presence at the 24th Annual General Meeting of the Company held on Monday, the, 23rd September 2013 at 10.15 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar, Chennai - 600 020 or at any adjourment thereof.

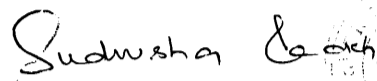



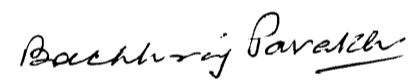
SIGNATURE OF THE SHAREHOLDER OR PROXY:

Strike out whichever is not applicable

Note : The company will not distribute any gift.

**Form A**

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1	Name of the Company	National Plastic Technologies Ltd.
2	Annual Financial statements for the year ended	31 <sup>st</sup> March 2013
3	Type of Audit Observation	Unqualified opinion
4.	Frequency of observation	Not Applicable
5.	To be signed by –	
	Managing Director	Mr. Sudershan Parakh: 
	CFO	Mr. E. Balasubramanian: 
	Auditor of the Company	For C.A. Patel & Patel  Bhavesh N Patel, Partner 
	Audit Committee Chairman	 Mr. Bachhraj Parakh: