

CINDRELLA FINANCIAL SERVICES LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Calcutta-700 001

Ph: 22481186, 22201338 E-mail: cindrella@bsnl.in

CIN: L67190WB1994PLC063029

26 September 2019

To,
Department of Corporate Services
Bombay Stock Exchange Ltd, Mumbai
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Sub: Submission of Annual Report for 2018-19 as per regulation 34(1)
Ref: Cindrella Financial Services Ltd, Script Code 531283

Dear Sir,

This is to inform you that at its Annual General Meeting held on 25th September 2019, the shareholders duly adopted the Audited Balance Sheet as at 31st March 2019 and the Statement of Profit & Loss Account for the year ended on that date (Financial Statements) together with the Auditors and Directors report thereon.

Copy of which is attached herewith for your kind perusal.

Thanking you,

Yours Faithfully,
For CINDRELLA FINANCIAL SERVICES LIMITED
Cindrella Financial Services Ltd.



(VIVEK BAID) Director
DIRECTOR
(DIN-00437542)

Admn. Office: The Cindrella Hotel, 3rd Mile Sevoke Road, Siliguri-734 008
Phone: 2547136, 2544130 Fax: 2531173 E-mail: cindrella@bsnl.in

BOOK POST

If undelivered, please return to :
CINDRELLA FINANCIAL SERVICES LIMITED
9, MANGOE LANE, 3RD FLOOR, KOLKATA : 700 001

ANNUAL REPORT 2018-19

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, 3RD FLOOR, KOLKATA : 700 001

Phone : (033) 22481186

E-mail : cindrela@bsnl.in

Board of Directors

Smt. Sangita Devi Baid	Chairman
Sri Vivek Baid	Director
Sri Sanjay Kumar Agarwal	Director
Sri Anup Kumar Bhattacharya	Director

Registered Office : **9, Mangoe Lane**
3rd Floor, Kolkata - 700 001

Auditors : **Avijit Dutta & Co.**
Chartered Accountants,
Maitra Bhawan, 2nd Floor,
Sevoke Road, Siliguri
M. No. 067003
F.R. No. 326719E
e-mail : caavijitdutta@gmail.com

Bankers : **AXIS Bank, Siliguri**

Admn. Office : **Sevoke Road, 3rd Mile**
Siliguri - 734001
Dist. : Jalpaiguri
Tel : (0353-2547136)
Fax : (0353-2531173)
E-mail : cindrella@bsnl.in

CINDRELLA FINANCIAL SERVICES LTD

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001
Ph: 22481186, 22201338 E-mail: cindrella@bsnl.in
CIN: L67190WB1994PLC063029

NOTICE

To,
The Shareholders,

NOTICE is hereby given that the 25th Annual General Meeting of **CINDRELLA FINANCIAL SERVICES LTD.** will be held at the office of the Company on Wednesday, the 25th day of September, 2019 at 1:30 pm to transact the following business.

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2019 and the Statement of Profit & Loss Account for the year ended on that date (Financial Statement) together with the Auditors and Directors report thereon.
2. To appoint a Director in place of Sri Vivek Baid (DIN 00437542) who retires by rotation and, being eligible, offers himself for re-appointment.

AS SPECIAL BUSINESS:

3. To re-appoint Shri Sanjay Kumar Agarwal (DIN 00928946) as a Non-executive Independent Director of the Company for second term of 5 (five) years and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualifications of Directors) Rules, 2014, including any statutory modification(s) or re-enactment thereof, for the time being in force and the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment, modification, variation, or re-enactment, thereof for the time being in force, Shri Sanjay Kumar Agarwal (DIN 00928946), Non-executive Independent Director of the Company be and is hereby re-appointed as a Non-executive Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years from September 25, 2019 up to September 24, 2024 or up to the date of AGM to be held for the year 2024."

4. To appoint Shri Anup Kumar Bhattacharya (DIN 08207103) as a Director of the Company and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualifications of Directors) Rules, 2014, including any statutory modification(s) or re-enactment thereof, for the time being in force and the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment, modification, variation, or re-enactment,

thereof for the time being in force, Shri Anup Kumar Bhattacharya (DIN 08207103), who was appointed as Additional Director by the Board with effect from November 13, 2018 in terms of provisions of section 161(1) of the Companies Act, 2013 and Articles of Association of the Company and whose term of office expires at the 25th Annual General Meeting and in respect of whom the Company has received a notice from the member in writing, under section 160 of the Companies Act, 2013 proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company, not liable to retire by rotation."

5. To appoint Shri Anup Kumar Bhattacharya (DIN 08207103) as a Non-executive Independent Director of the Company for an initial term of 5 (five) years and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualifications of Directors) Rules, 2014, including any statutory modification(s) or re-enactment thereof, for the time being in force and the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment, modification, variation, or re-enactment, thereof for the time being in force, Shri Anup Kumar Bhattacharya (DIN 08207103), be and is hereby re-appointed as a Non-executive Independent Director of the Company, not liable to retire by rotation, for an initial term of five consecutive years from September 25, 2019 up to September 24, 2024 or up to the date of AGM to be held for the year 2024."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

"**RESOLVED THAT** in accordance with the provisions of sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) approval and confirmation of the Members be and is hereby accorded to the appointment of Smt. Sangita Devi Baid (DIN 00359298) as Managing Director of the Company, for a period of 5 (five) years, with effect from May 27, 2019, at **NIL** remuneration as elucidated in the explanatory statement."

For & on behalf of the Board

Smt. Amrita Dalmia
Company Secretary

Place: KOLKATA
Dated: 06/08/2019

CINDRELLA FINANCIAL SERVICES LTD

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001
Ph: 22481186, 22201338 E-mail: cindrella@bsnl.in
CIN: L67190WB1994PLC063029

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The proxy form should, however, be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the meeting.

A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percentage of the total share capital of the Company carrying voting rights. A Member holding more than ten percentage of the total share capital of the company carrying voting right may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholders

2. The Register of Members & Share transfer Books of the Company will remain closed from 19th September, 2019 to 25th September, 2019 (Both days inclusive).
3. Members are requested to bring their copies of Annual Report to the meeting.
4. Members/body Corporate/Proxies should bring the attendance slip duly filled in for attending the meeting. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID number for easy identification of attendance at the meeting.
5. Members holding shares in physical form are requested to quote their folio number in the attendance slip.
6. Members are requested to notify any change in their address at the earliest quoting their registered folio number. Change of address in respect of shares held in demat form is required to be intimated to the Concerned Depository Participant.
7. Shareholders are requested to send all correspondence in respect of shares held by them to the Company's Registrars & Share Transfer Agents(RTA), viz NICHE TECHNOLOGIES PVT. LTD, D-511, Bagree Market, 5th Floor, 71, B.R.B. Basu Road, Kolkata 700001.
8. The equity shares of the Company have been activated for dematerialization on National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL).
9. Members who have multiple accounts in identical names or joint accounts in same order are requested to intimate the RTA enclosing their share certificates to consolidate all such holdings into one account to facilitate better service.
10. The Members seeking any information or clarification with regards to accounts or operation at the AGM are requested to write to the Company, at least seven days prior to the date of the meeting, so as to enable the management to keep the information ready.

11. VOTING THROUGH ELECTRONIC MEANS

- I. I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- III. The process and manner for remote e-voting are as under:
- (i) The remote e-voting period commences on 22nd September, 2019 (10.00 am) and ends on 24th September, 2019 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 18th September, 2019, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
- For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio. <ul style="list-style-type: none">Please Enter the DOB or Bank Account Number in order to Login.If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. Cindrella Financial Services Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

-
-
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take print out of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Note for Non - Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 18002005533..
12. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at cs.somenath@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 24th September, 2019 upto 5.00 pm without which the vote shall not be treated as valid.
13. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 18th September, 2019. A person who is not a member as on cut off date should treat this notice for information

-
-
- purpose only.
14. The notice of the Annual General Meeting will be sent to the members, whose names appear in the register of members / beneficial owners' position list provided by depositories as at closing hours of business on 21st July, 2019.
15. The shareholders shall have one vote per equity share held by them as on the cut-off date of 18th September, 2019. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
16. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 18th September, 2019 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
17. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
18. Investors, who became members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date i.e. 18th September, 2019 are requested to send the written / email communication to the Company at cindrella@bsnl.in by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
19. Shri Somnath Ganguly, Practicing Company Secretary (Membership No. ACS 12702) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
20. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website <http://cindrellafinancialservicesltd.com> and on the website of CDSL. The same will be communicated to the stock exchanges where the company shares are listed viz. The BSE Limited and The Calcutta Stock Exchange Limited.

Explanatory Statement in respect of the special businesses pursuant to the provisions of Section 102 of the Companies Act, 2013:**Item no. 3**

In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, Shri Sanjay Kumar Agarwal (DIN 00928946) was appointed as Non-executive Independent Directors, not liable to retire by rotation, on the Board of the Company in the Annual General Meeting of the Company held on 24th September, 2014 for a term of five consecutive years up to the date of AGM to be held for the year 2019.

In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, Shri Sanjay Kumar Agarwal is proposed to be re-appointed as Non-executive Independent Director, not liable to retire by rotation, on the Board of the Company for a second term of five consecutive years from September 25, 2019 up to September 24, 2024 or up to the date of AGM to be held for the year 2024.

Details of Shri Sanjay Kumar Agarwal are provided in the "Annexure" to the Notice.

Shri Sanjay Kumar Agarwal has more than 25 years of experience in business operations and company administration.

Your Board recommends the resolutions to be passed as Special Resolution as set out in Item nos. 3 for your approval.

None of the Directors, Key Managerial Persons (KMPs) of the Company or any relatives of such Director or KMPs, are in any way concerned or interested financially or otherwise in the proposed Resolution.

Item no. 4 & 5

The Board of Directors pursuant to section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company, appointed Shri Anup Kumar Bhattacharya (DIN 08207103) as an Additional Director of the Company with effect from November 13 2018 by resolution of the Board of Directors at its meeting dated November 13 2018. In terms of section 161(1) of the Act, Shri Anup Kumar Bhattacharya holds office up to the date of 25th Annual General Meeting. Notice in terms of provisions of section 160 of the Companies Act, 2013 has been received from a member proposing the candidature of Shri Anup Kumar Bhattacharya as a Director of the Company.

Further, in terms of Section 149 and any other applicable provisions of the Companies Act, 2013, Shri Anup Kumar Bhattacharya is proposed to be appointed as Independent Directors on the Board of the Company for an initial term of five consecutive years from September 25, 2019 up to September 24, 2024 or up to the date of AGM to be held for the year 2024.

Details of Shri Anup Kumar Bhattacharya are provided in the "Annexure" to the Notice.

None of the Directors, Key Managerial Persons (KMPs) of the Company or any relatives of such Director or KMPs, are in any way concerned or interested financially or otherwise in the proposed Resolutions.

Your Board recommends Ordinary Resolutions as set out in Item no. 4 and 5.

Item no. 6

In order to comply with the provisions of sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) Smt. Sangita Devi Baid (DIN 00359298) Director was re-designated as Managing Director of the Company, for a period of 5 (five) years, with effect from May 27, 2019, at NIL remuneration since the said appointment is only for the purpose of complying with the requirements of KMP under the relevant abovementioned

statutes and further Smt. Sangita Devi Baid has waived the payment of remuneration to her. The re-designation of Smt. Sangita Devi Baid is appropriate and in the best interest of the Company under the present circumstances. The resolution seeks the approval of the members in terms of sections 196 and 197 read with Schedule V and other applicable provisions of the Companies Act, 2013, and the Rules made thereunder for the re-designation of Smt. Sangita Devi Baid. Smt. Sangita Devi Baid is interested in the resolution set out at Item No. 6 of the Notice. Shri Vivek Baid, Director of the Company being related to Smt. Sangita Devi Baid may be deemed to be interested in the said resolution.

Details of Smt. Sangita Devi Baid are provided in the "Annexure" to the Notice

The other relatives of Smt. Sangita Devi Baid may be deemed to be interested in the said resolution of the Notice, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution.

Your Board recommends the resolution as set out in Item no. 6 for your approval.

CINDRELLA FINANCIAL SERVICES LTD**Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001****Ph: 22481186, 22201338 E-mail: cindrella@bsnl.in****CIN: L67190WB1994PLC063029****DETAILS OF DIRECTOR(S) SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING**

Name of Director	SANGITA DEVI BAI	SANJAY KUMAR AGARWAL	ANUP KUMAR BHATTACHARYA	VIVEK BAI
DIN	00359298	00928946	08207103	00437542
Date of Birth	20/07/1950	08/08/1969	25/11/1971	25/11/1971
Date of Appointment/Re-appointment	04/07/2012 - Re-designated as Managing Director of the Company, for a period of 5 (five) years, with effect from May 27, 2019.	24/09/2014 - Appointed as Independent Director up to 2019.	04/07/2012 - Re-designated as Managing Director of the Company, for a period of 5 (five) years, with effect from December 15, 2018.	04/07/2012 - Re-designated as Managing Director of the Company, for a period of 5 (five) years, with effect from December 15, 2018.
Qualification	N.A.	B Com	Chartered Accountant	B Com (H)
Expertise in specific functional Area	More than 30 years experience in Company management processes and administration.	More than 25 years of experience in business operations and company administration.	Chartered Accountant with more than 25 years of experience in, auditing, business processes and corporate financial matters.	More than 25 years of experience in business operations and company administration.

Board membership of other Companies as on March 31 2019	1.Cindrella Hotels Ltd. 2.Arrow Hotel and Resorts Ltd. 3.Cindrella Tea Ltd. 4.Sagarmal Dhanraj Ltd.	1.Cindrella Hotels Ltd. 2.Essay Cycle Traders Pvt. Ltd.	NIL	1.Cindrella Hotels Ltd. 2.Arrow Hotel and Resorts Ltd. 3.Cindrella Tea Ltd. 4.Sagarmal Dhanraj Ltd.
Membership/ Chairmanships of Committees of other Companies Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee	Cindrella Hotels Ltd. Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee	Cindrella Hotels Ltd. Audit Committee, Nomination & Remuneration Committee	NIL	Cindrella Hotels Ltd. Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee
No. of shares held in the Company	36,100	NIL	NIL	594,051

CINDRELLA FINANCIAL SERVICES LIMITED DIRECTORS' REPORT

To
The Members
Your directors hereby present the 25th Annual Report together with Audited Accounts of the Company for the year ended 31st March, 2019.

FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY

PARTICULARS	(Rs. in Lakhs)	
	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
Revenue from operations	7.43	3.60
Other Income	0.08	0.24
Total Revenue from operations	7.51	3.84
Profit/(Loss) before Financial Expenses, Preliminary expenses, Depreciation and Taxation	0.97	(3.14)
Less: Financial expenses	-	-
Operating profit/(loss) before Preliminary expenses, Depreciation & Taxation	0.97	(3.14)
Less: Depreciation & Preliminary expenses written off	0.22	0.23
Less: Provision for taxation		
Current tax	0.14	0.00
Deferred Tax	0.01	0.00
Earlier Year	-	-
Profit after Taxation	0.62	(3.37)

FINANCIAL SUMMARY AND PERFORMANCE OF THE COMPANY (CONSOLIDATED)

PARTICULARS	(Rs.in Lakhs)	
	YEAR ENDED 31.03.2018	YEAR ENDED 31.03.2017
Sales for the year	7.43	3.84
Other Income	0.08	0.00
Total Income	7.51	3.84
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	0.97	(3.14)
Less: Financial expenses	-	-
Operating profit before Preliminary expenses, Depreciation & Taxation	0.97	(3.14)
Less: Depreciation & Preliminary expenses written off	0.22	0.23

Less: Provision for taxation	Current tax	0.14	0.00
	Deferred Tax	0.01	0.00
	Earlier Year	-	-
Profit after Taxation		0.62	(3.37)
Add: Share of net profit from associate		9.96	8.51

OPERATIONS

Standalone:

The Company's revenue from operations is Rs. 7.51 lacs for the year ended March 31, 2019 as compared to Rs. 3.84 lacs for the year ended March 31, 2018.

Consolidated:

Due to the addition of share of current year's profit of the associate company Cinderella Hotels Ltd, there has been increase in the consolidated profits of the company. The share of current year's profit from the associate amounts to Rs. 9.96 lacs.

DIVIDEND

The Board of Directors of your Company has not recommended any dividend for the financial year 2018-19

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in the last financial year.

MEETINGS OF THE BOARD OF DIRECTORS:

The Board of Directors met 4 (Four) times during the year under review as follows:

Date	No. of Directors present
30/05/2018	3
08/08/2018	3
13/11/2018	4
13/02/2019	4

As required, the gap between two Board meetings did not exceed 120 (one hundred and twenty) days.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 13th November, 2018 and 13th February, 2019 and reviewed the performance of the Board and assessed the processes in place for flow of information between various personnel and the Board.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loan, guarantee or investment made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

RELATED PARTY TRANSACTION:

All the related party transactions entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Your Company had not entered into any transactions with related parties which could be considered material in terms of Section 188 of the Companies Act, 2013. Accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC 2 is not applicable. The details in this respect are included in the Secretarial Audit Report, which forms part of this report.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The particulars in respect of Risk Management Policy are included in the Corporate Governance Report, which forms part of this report.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Your Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

MANAGEMENT DISCUSSION AND ANALYSIS AND CORPORATE GOVERNANCE REPORT

The Management Discussion and Analysis is provided later and forms part of this Annual Report.

As per Regulation 15(2) of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the requirements regarding disclosures with respect to Corporate Governance and the Declaration signed by the chief executive officer stating that the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management and the Compliance certificate from either the auditors or practicing company secretaries regarding compliance of conditions of corporate governance to be annexed with the directors' report do not apply to your Company.

However, a separate report on Corporate Governance is furnished pursuant to the Company's desire to continue to follow proper Corporate Governance policies.

FRAUD REPORTING

There have been no frauds reported to the Board of Directors during the year.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservation or adverse remark made by the Statutory Auditors and/or the Secretarial Auditor in their respective reports. The observation in the form of emphasis of matter in the Secretarial Audit Report has been clarified below in this report.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Nomination and Remuneration Committee of the Company constituted as per provisions of Section 178(1) of the Companies Act, 2013 oversees matters relating to the same.

EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is annexed as Annexure 1.

DIRECTORS

During the year under review, in accordance with the provisions of section 152(5) of the Companies Act, 2013 read with the Articles of Association of the company, Shri Vivek Baid is liable to retire by rotation and being eligible has offered himself for re-appointment.

Shri Sanjay Kumar Agarwal (DIN 00928946) was appointed as Non-executive Independent Director, not liable to retire by rotation, on the Board of the Company in the Annual General Meeting of the Company held on 24th September, 2014 for a term of five consecutive years up to the date of AGM to be held for the year 2019.

In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, Shri Sanjay Kumar Agarwal is proposed to be re-appointed at the forthcoming AGM as Non-executive Independent Director, not liable to retire by rotation, on the Board of the Company for a second term of five consecutive years from September 25, 2019 up to September 24, 2024 or up to the date of AGM to be held for the year 2024.

Shri Anup Kumar Bhattacharya (DIN 08207103) who had been appointed as an Additional Director of the Company with effect from November 13 2018 by the Board of Directors pursuant to section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company, and who holds office up to the date of the forthcoming AGM, is proposed to be appointed as Director.

Further, in terms of Section 149 and any other applicable provisions of the Companies Act, 2013, Shri Anup Kumar Bhattacharya is proposed to be appointed as Independent Director on the Board of the Company for an initial term of five consecutive years from September 25, 2019 up to September 24, 2024 or up to the date of AGM to be held for the year 2024.

Smt. Sangita Devi Baid (DIN 00359298) Director was re-designated as Managing Director and CFO of the Company, for a period of 5 (five) years, with effect from May 27, 2019, at NIL remuneration since the said appointment is only for the purpose of complying with the requirements of KMP under the relevant abovementioned statutes. Though re-designated after March 31, 2019 i.e. the date to which this Report pertains, since Smt. Sangita Devi Baid was re-designated by the Board, approval of the members, in terms of sections 196 and 197 read with Schedule V and other applicable provisions of the Companies Act, 2013, and the Rules made thereunder, is required for the aforesaid re-designation of Smt. Sangita Devi Baid and therefore proposed to be sought at the forthcoming AGM.

As per Regulation 15(2) of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions regarding the

composition of the Board of Directors and the constitution and composition of various Committees of the Board inter alia shall not apply to your Company. The existing Committees of the Board remain as they are in compliance with the provisions of the Companies Act, 2013.

The Independent Directors have given declarations to the Company regarding fulfillment of criteria of independence as required under the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

OTHER BOARD AND MANAGEMENT MATTERS

Particulars relating to company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178 and those indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors and details of the various committees of the Board are given in the Corporate Governance Report and forms part of this report. None of the Directors are in receipt of any remuneration from the Company. The Company was able to identify a candidate for the post of full time Company Secretary, who joined the service of the Company with effect from April 01, 2019.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The company's internal control systems are commensurate with the nature of its business and the operations.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiaries and Joint Ventures. Cindrella Hotels Limited is an Associate Company.

AUDITORS

The Statutory Auditors of the Company Avijit Dutta & Co., Chartered Accountants, Siliguri (FRN 326719E) who were appointed at the AGM held in 2017 for a term of 5 years to hold office up to the conclusion of the Annual General Meeting for the year ended 31.03.2022 shall continue in office as Statutory Auditors of the Company.

The notes on account referred to in the Auditor's Report are self explanatory and therefore do not call for any further comments u/s 134 of the Companies Act, 2013.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The particulars in respect of the above are included in the Corporate Governance Report, which forms part of this report.

SECRETARIAL AUDITOR

The Board has appointed Sri Somnath Ganguly, Company Secretary in Whole-time Practice under the provisions of section 204 of the Companies Act, 2013 and the Rules made thereunder to carry out the Secretarial Audit for the year ended 31st March, 2019. The report of the Secretarial Auditor is enclosed to this report as Annexure B. This report contains an observation in the form of emphasis of matter regarding: i. Composition of the Audit Committee and Nomination and Remuneration Committee; and; ii. Key Managerial Personnel.

Company's clarification:

i. The non-compliance is not willful/intentional but because of the non-availability of suitable

person(s) to act as Independent Director. However, the non-compliance was rectified w.e.f. 13th November, 2018 by the appointment of an Independent Director. Therefore as on 31.03.2019 the Company had become compliant in this matter.

- ii. The Directors were fulfilling this role and the Company is in the process of appointing Key Managerial Personnel. The Company was also not able to identify a suitable candidate for the post of full time Company Secretary willing to join service as per the Company's terms. Subsequently a full time Company Secretary has joined the service of the Company with effect from April 01, 2019. Re-designation of one Director as Managing Director and CFO of the Company was done with effect from May 27, 2019. Therefore as on date the Company is compliant in this matter.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, none of the employees are in receipt of the remuneration which is in excess of the limits as specified in the regulation.

Disclosures pertaining to remuneration and other details as required under Section 197(12) read with Rule 5(1) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are enclosed to this report. However, it is being reported that, as earlier the Company does not have any permanent employees as the scale of its operations does not justify the same. The Directors (other than Independent Directors) supervise the working of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme and ESOS referred to in this Report.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

Your Directors further state that during the year under review, there were no complaints related to sexual harassment since the Company has no employees.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134(5) of the Companies Act, 2013, with respect to the Directors' Responsibilities Statement, it is hereby confirmed that;

- i) in the preparation of the annual accounts for the financial year ended March 31, 2019, the

applicable Accounting Standards have been followed along with proper explanations relating to material departures;

- ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2019 and of the profit or loss of the Company for the said period;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the directors had prepared the annual accounts for the financial year ended March 31, 2019 on a "going concern" basis;
- v) they have laid down internal financial controls in the company that are adequate and were operating effectively and
- vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

ACKNOWLEDGEMENT:

Your Directors acknowledge the co-operation extended by the various Government Authorities, Bankers, Business Associates, Members and Guests. Your Directors also place on record their sincere appreciation of the services rendered by the employees at all levels.

For & on behalf of the Board

Smt Sangita Devi Baid
Chairman
(DIN 00359298)

Sri Vivek Baid
Director
(DIN-00437542)

Place: Siliguri
Dated: 30th May, 2019.
Registered Office:
9, Mangoe Lane, Kolkata-700001

ANNEXURE - A

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2019**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1. CIN	L67190WB1994PLC063029
2. Registration Date	26-04-1994
3. Name of the Company	CINDRELLA FINANCIAL SERVICES LTD
4. Category/Sub-category of the Company	NBFC
5. Address of the Registered office & contact details	9, Mangoe Lane, 3rd Floor Kolkata 700001 Ph: 033-22201338, 22481186
6. Whether listed company	Yes
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	Niche Technologies Pvt Ltd D-511, 71, BRB Basu Road Bagree Market Kolkata 700001 Ph. 033-2235-7271 Fax: 033-22156823

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Non Banking financial activities (Long Term Loans)	65923	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held in the associate	Applicable Section
1	Cindrella Hotels Limited	L45203WB1986PLC040417	Associate	31.068	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year			
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. PROMOTERS								
(1) Indian								
a) Individual / HUF	688431	11200	699631	16.818	688431	11200	699631	16.818
b) Central Government								
c) State Government								
d) Bodies Corporate	546950	0	546950	13.148	546950	0	546950	13.148
e) Banks / Financial Institutions								
f) Any Other								
Sub-total (A)(1)	1235381	11200	1246581	29.966	1235381	11200	1246581	29.966
(2) Foreign								
a) NRIs - Individuals								
b) Other - Individuals								
c) Bodies Corporate								
d) Banks / Financial Institutions								
e) Any Other								
Sub-total (A)(2)	0	0	0	0.000	0	0	0	0.000
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	1235381	11200	1246581	29.966	1235381	11200	1246581	29.966
B. PUBLIC SHAREHOLDING								
(1) Institutions								
a) Mutual Funds								
b) Banks / Financial Institutions								
c) Central Governments								
d) State Governments								
e) Venture Capital Funds								
f) Insurance Companies								
g) Foreign Institutional Investors (FII)								
h) Foreign Venture Capital Funds								
i) Others (Specify)								
Sub-total (B)(1)	0	0	0	0.000	0	0	0	0.000

(2)	Non-Institutions								
	a) Bodies Corporate								
	i) Indian	173046	1151800	1324846	31.847	167746	1151800	1319546	31.720
	ii) Overseas								
	b) Individuals								
	i) Individual shareholders holding nominal share capital upto Rs 1 lakh	222453	1173301	1395754	33.552	230553	1171901	1402454	33.713
	ii) Individual shareholders holding nominal share capital in excess of Rs 1 l	66719	124700	191419	4.601	66719	124700	191419	4.601
	c) Others Specify								
	1. NRI	400	0	400	0.010				
	2. Overseas Corporate Bodies								
	3. Foreign Nationals								
	4. Clearing Members	1000	0	1000	0.024				
	5. Trusts								
	6. Foreign Bodies - D.R.								
	Sub-total (B)(2)	463618	2449801	2913419	70.034	465018	2448401	2913419	70.034
	Total Public Shareholding (B) = (B)(1)+(B)(2)	463618	2449801	2913419	70.034	465018	2448401	2913419	70.034
	C. Shares held by Custodian for GDRs & ADRs								
	GRAND TOTAL (A+B+C)	1698999	2461001	4160000	100.000	1700399	2459601	4160000	100.000

B. Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of change in shareholding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged/ encumbered to total shares	
1	CINDRELLA HOTELS LTD	546950	13.148	0.000	546950	13.148	0.000	0.000
2	MAMTA SETHIA	11200	0.269	0.000	11200	0.269	0.000	0.000
3	SANGITA DEVI BAID	36100	0.868	0.000	36100	0.868	0.000	0.000
4	VENUS BAID	58280	1.401	0.000	58280	1.401	0.000	0.000
5	VIVEK BAID	594051	14.280	0.000	594051	14.280	0.000	0.000
	TOTAL	1246581	29.966	0.000	1246581	29.966	0.000	0.000

C) Change in Promoters' Shareholding (please specify, if there is no change)

Sl No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares company	% of total shares of the shares	No. of shares of the company	% of total
1	CINDRELLA HOTELS LTD				
	a) At the Beginning of the Year	546950	13.148		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			546950	13.148
2	MAMTA SETHIA				
	a) At the Beginning of the Year	11200	0.269		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			11200	0.269
3	SANGITA DEVI BAID				
	a) At the Beginning of the Year	36100	0.868		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			36100	0.868
4	VENUS BAID				
	a) At the Beginning of the Year	58280	1.401		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			58280	1.401
5	VIVEK BAID				
	a) At the Beginning of the Year	594051	14.280		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			594051	14.280
	TOTAL	1246581	29.966	1246581	29.966

D. Shareholding Pattern of top ten Shareholders

(other than Directors, Promoters and Holder of GDRs and ADRs) :

Sl No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	AMAR SINGH BHANSALI HUF				
	a) At the Beginning of the Year	21080	0.507		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			21080	0.507
2	ARROW HOTELS & RESORTS LTD.				
	a) At the Beginning of the Year	764900	18.387		

	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			764900	18.387
3	BHAGWATI PRASAD JHUNJHUNWALA				
	a) At the Beginning of the Year	20000	0.481		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			20000	0.481
4	GRML CAPITAL MARKETS LTD				
	a) At the Beginning of the Year	403600	9.702		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			403600	9.702
5	MANOJ KUMAR JAIN				
	a) At the Beginning of the Year	46000	1.106		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			46000	1.106
6	PLEASANT CREDIT CAPITAL LTD				
	a) At the Beginning of the Year	20000	0.481		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			20000	0.481
7	SAGARMAL DHANRAJ LIMITED				
	a) At the Beginning of the Year	39345	0.946		
	b) Changes during the year				
	Date Reason				
	08/03/2019 Transfer	-5300	0.127	34045	0.818
	c) At the End of the Year			34045	0.818
8	SANJAYKUMAR SARAWAGI				
	a) At the Beginning of the Year	16966	0.408		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			16966	0.408
9	SHAKTI BUSINESS PVT LTD				
	a) At the Beginning of the Year	80000	1.923		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			80000	1.923
10	SITAL CHANDRA SASMAL				
	a) At the Beginning of the Year	27900	0.671		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			27900	0.671
	TOTAL	1439791	34.610	1434491	34.483

v.) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	SANGITA DEVI BAID				
	At the beginning of the year	36100	0.868		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	No change during the year			
	At the end of the year			36100	0.868
2	VIVEK BAID				
	At the beginning of the year	594051	14.28		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	No change during the year			
	At the end of the year			594051	14.28

VI) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/ accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				

i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	----	
1	Gross salary	----	----	----	----	---
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	----	----	----	----	---
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	----	----	----	----	---
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	----	----	----	----	---
2	Stock Option	----	----	----	----	---
3	Sweat Equity	----	----	----	----	---
4	Commission - as % of profit - others, specify...	----	----	----	----	---
5	Others, please specify	----	----	----	----	---
	Total (A)	----	----	----	----	---
	Ceiling as per the Act	----	----	----	----	---

Note: No Remuneration was taken by MD/WTD/ Manager and sitting fees were waived.

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1	Independent Directors	----	----	----	----	---
	Fee for attending board committee meetings	----	----	----	----	---
	Commission	----	----	----	----	---
	Others, please specify	----	----	----	----	---
	Total (1)	----	----	----	----	---

2	Other Non-Executive Directors	----	----	----	----	---
	Fee for attending board committee meetings	----	----	----	----	---
	Commission	----	----	----	----	---
	Others, please specify	----	----	----	----	---
	Total (2)	----	----	----	----	---
	Total (B)=(1+2)	----	----	----	----	---
	Total Managerial Remuneration	----	----	----	----	---
	Overall Ceiling as per the Act	----	----	----	----	---

Note: No Remuneration was taken by any of the Other Directors and sitting fees were waived.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL (KMP) OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	CS	CFO	
1	Gross salary	----	----	----	---
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	----	----	----	---
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	----	----	----	---
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	----	----	----	---
2	Stock Option	----	----	----	---
3	Sweat Equity	----	----	----	---
4	Commission - as % of profit - others, specify...	----	----	----	---
5	Others, please specify	----	----	----	---
	Total	----	----	----	---

Note: No Remuneration was taken by any of the Key Managerial Personnel.

VIII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
B. DIRECTORS					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.

ANNEXURE - B TO THE DIRECTORS' REPORT**Form No. MR-3****SECRETARIAL AUDIT REPORT****for the financial year ended 31st March, 2019****[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies****(Appointment and Remuneration Personnel) Rules, 2014]**

To,

The Shareholders

CINDRELLA FINANCIAL SERVICES LIMITED.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by CINDRELLA FINANCIAL SERVICES LIMITED (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on the above and my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2019 according to the provisions of:

- (i) The Companies Act, 2013 and the Rules made there under.
- (ii) The Securities Contracts (Regulation) Act, 1956 and the Rules made thereunder.
- (iii) The Depositories Act, 1996 and the Regulations and Bye-Laws framed thereunder.
- (iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- (v) The following Regulations and Guidelines prescribed under Securities and Exchange Board of India Act, 1992 to the extent applicable to the Company:
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not applicable to the Company during the Audit Period).
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (Not applicable to the Company during the Audit Period).
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during the Audit Period).
 - f. The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding Companies Act and dealing with client.
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during the Audit Period).
 - h. The Securities and Exchange Board of India (Buy Back of Securities) Regulations,

-
- 1998 (Not applicable to the Company during the Audit Period).
- (vi) The following laws, regulations, directions, orders applicable specifically to the Company:
- The Reserve Bank of India Act, 1934.
 - Non-Banking Financial Companies (Deposit Accepting or Holding) Prudential Norms (Reserve Bank) Directions, 2007.
 - Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
 - Non-Banking Financial Companies (Opening of Branch/Subsidiary/Joint Venture/ Representative Office or Undertaking Investment Abroad by NBFCs) Directions, 2011.
 - Raising money through Private Placement of NCDs by NBFC - RBI Guidelines.

SOMNATH GANGULY
COMPANY SECRETARY
ACS: 12702 / C P NO.: 4663

I have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- The Listing Agreements entered into by the Company with the BSE Limited and The Calcutta Stock Exchange Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations in the form of Emphasis of matter:

- The Company did not meet the requirement of Section 177(2) of the Companies Act, 2013 (two-thirds of the members of Audit Committee shall be independent directors) for part of year.**
- The Company did not meet the requirement of Section 178(1) of the Companies Act, 2013 (half of the members of the Nomination and Remuneration Committee shall be independent directors) for part of year.**
- The Company has not yet appointed/designated the requisite Key Managerial Personnel (KMP) stipulated by the provisions Section 203 of the Act.**

I further report that:

The Board of Directors of the Company is duly constituted as per the Section 149(4) of the Companies Act, 2013. There were no changes in the composition of the Board of Directors during the period under Audit.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings and Committee Meetings were carried through on the basis of majority as recorded in the minutes of the meetings. There were no dissenting views recorded by any of the Directors during the Audit period.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company has not carried out any specific events / actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc, referred to above.

Further there were no instances of:

- Public/Right/Preferential issue of shares / debentures/sweat Equity, etc.
- Redemption / buy-back of securities

-
- (c) Decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013.
(d) There were no instances of Merger / amalgamation / reconstruction etc.
(e) Foreign technical collaborations.

SOMNATH GANGULY
COMPANY SECRETARY
ACS: 12702 / C P NO.: 4663

Place :SILIGURI
Date : 30-05-2019.

Note: This report is to be read with my letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

Annexure A

To,
The Members
Cindrella Financial Services Limited
Kolkata.

My report of even date is to be read along with this letter.

- Maintenance of Secretarial record is the responsibility of the Management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
- I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
- I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
- The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

SOMNATH GANGULY
COMPANY SECRETARY
ACS: 12702 / C P NO.: 4663

Place :SILIGURI
Date : 30-05-2019.

MANAGEMENT DISCUSSIONS AND ANALYSIS**INDUSTRY STRUCTURE AND DEVELOPMENTS:**

Cindrella Financial Services Limited is a listed entity and conducts business as a NBFC deriving its revenues mainly from interest earned on long term loans and consultancy services rendered to various entities. At present the Company does not have any public deposits, secured debts instruments or other similar schemes.

OUTLOOK:

During the year under review the effort was on creating opportunities to increase business volumes and concentration was mainly on core non- banking financial activities.

OPPORTUNITIES AND THREATS:

The rising stock market indexes and the prevailing upward trends in share market prices had provided an opportunity to improve the performance of your company. Swings in the market conditions due to the impact of the overall global economic conditions did not have any significant impact on the value of the Company's investments. However, the Company remains exposed to risks from stock market fluctuations and its resultant negative impacts.

SEGMENT-WISE PERFORMANCE:

This is not applicable in the area of operations of your company.

INTERNAL CONTROL SYSTEMS AND ADEQUACY :

The Company has proper internal controls systems and its adequacy has been reported by its auditors in their report.

The company's internal control systems are commensurate with the nature of its business and the operations. Systems have been put in place to ensure that all the assets of the Company are safeguarded and protected against any loss and that all the transactions are properly authorized, recorded and reported. The Board duly considers and takes appropriate action on the recommendations made by the statutory auditors and the independent Audit Committee of the Board of Directors.

FINANCIAL PERFORMANCE REVIEW

Standalone:

Revenue

The Company's revenue from operations is Rs 7.51 lacs as compared to Rs 3.84 lacs of the previous year. Profit/(Loss) after tax is Rs. 0.62 lacs for the current year as compared to Rs. (3.14 lacs) in the previous year.

Consolidated:

Addition of share of current year's profit of the associate company Cindrella Hotels Ltd, has resulted in increase in the consolidated profits of the company. The share of current year's profit from the associate amounts to Rs. 9.96 lacs.

Expenditure:

The Company's total expenditure is Rs. 6.75 lacs for the year ended March 31, 2019 as against Rs. 7.21 lacs of the previous year ended March 31, 2018.

RISKS AND CONCERNS:

The company's objectives, projections, estimates and expectations as stated herein are in the nature of 'forward looking statements' within the meaning applicable under the securities laws and regulations. The same are based on certain assumptions and expectations of future events over which the company exercises no control. The company cannot guarantee their accuracy nor can it warrant that the same will be realized by the company. Actual results could differ materially from those expressed or implied. Significant factors that could make a difference to the company's operations include domestic and international economic conditions affecting the banking industry, adverse fluctuations in interest rates, government regulations, tax regimes and other statutes.

DEVELOPMENTS IN HUMAN RESOURCES AND INDUSTRIAL RELATIONS :

Since the Company has no permanent employees presently, matters pertaining to human resources and industrial relations are not relevant for this report.

Disclosures pertaining to remuneration and other details as required under Section 197(12) read with Rule 5(1) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

Sl. No.	Name of the Director/KMP and Designation	Remuneration of Director/KMP for financial year 2018- 19 (Rs In lakhs)	% Increase in Remuneration in the Financial year 2018- 19	Ratio of remuneration of each director/ median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1	Sangita Devi Baid	--	--	--	--
2	Vivek Baid	--	--	--	--

Company's Report on Corporate Governance.**Company's Philosophy & Corporate Governance**

The Company strives to follow the best corporate governance practices in order to foster a culture of compliance and obligation in the organization. The Company is in compliance with the provisions of Corporate Governance specified in the Listing Agreements with the Bombay Stock Exchange Limited and The Calcutta Stock Exchange Limited. The Company is committed to meet the expectations of all its stakeholders as a responsible corporate citizen.

Board of Directors

The Board of Directors of the Company presently comprises of 4 Directors, 1 Non-Executive Director (who is the Chairman of the Company), 1 Managing Director and 2 Independent Directors.

The Directors possess experience and specialization in diverse fields, such as project management, legal, banking, finance, administration, etc.

The composition of the Board and category of Directors are as follows:

Category	Name of Directors	Designation	No. of Shares held as on 31st March, 2019
Chairman & Non Executive Director	Vivek Baid	Director	5940510
KMP	Sangita Devi Baid	Managing Director & CFO	36100
Independent	Sanjay Kr. Agarwal Shri Anup Kumar Bhattacharya	Independent Director	-

Availability of information to the members of the Board

The Board has quick and comprehensive access to information about the Company. The Board periodically reviews status of compliance of all laws applicable to the Company as well as steps taken to rectify instances of non-compliance.

Mechanism for Evaluation of Board

Evaluation of all Board members is done on an annual basis. The evaluation is done by the Board with specific focus on the performance and effective functioning of the Board and individual Directors and the criteria for evaluation of Board of Directors as a whole or for individual Directors are considered optimum and are being continued without any changes thereto.

Audit Committee

The Audit Committee of the Company presently comprises all 4 Directors and is duly constituted. During the year under review, the Committee met 4 times on the dates on which the Board meetings were held and all members of the said Committee attended the meetings.

Nomination and Remuneration Committee

The Committee presently comprises all 4 Directors and is duly constituted. During the year under review, the Committee met 4 times on the dates on which the Board meetings were held and all members of the said Committee attended the meetings.

Stakeholders' Relationship Committee

The Committee presently comprises of 1 Non-Executive Director (who is the Chairman of the Company) and the Managing Director. During the year under review, the Committee met 4 times on the dates on which the Board meetings were held and all members of the said Committee attended the meetings.

Company's Policy on Directors' Appointment and Remuneration including Criteria for Determining Independence

Your Company recognizes the importance of aligning the business objectives with specific and measurable individual objectives and targets. Therefore the Company continues to adhere to the remuneration policy formulated for its directors, key managerial personnel and other employees keeping in view the following objectives:

- Ensuring that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate, to run the company successfully.
- Ensuring that relationship of remuneration to performance is clear and meets the performance benchmarks.
- Ensuring that remuneration involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.

Likewise recognizing the importance of Independent Directors in achieving the effectiveness of the Board your Company retains the policy formulated in this regard.

The Independent Directors shall abide by the "Code for Independent Directors" as specified in Schedule IV to the Companies Act, 2013.

Other directorships / committee memberships

The Board members have adequate time and expertise and experience to contribute to effective Board performance.

The Directorships/Memberships of the Board members in the Boards / various Committees of the Board of other companies are within the limits specified in this regard.

Smt. Amrita Dalmia, Company Secretary, the Compliance Officer of the Company regularly interacts with Registrar and Share Transfer Agents (RTA) to ensure that the complaints/grievances of the Shareholders/Investors are attended to without any delay and where deemed expedient, the complaints/grievances are referred to the Chairman of the Committee or discussed at its meetings.

No Shareholders' complaints were reported and no complaints are pending at the end of the financial year 2018-19.

Compliance Officer
Name of the Compliance Officer Smt. Amrita Dalmia
Telephone 033-2248-1186

Share Dealing Code

In accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors of the Company formulated the Company's Corporate Policy for Code of Internal Procedures and Conduct for Prevention of Insider Trading in Shares & Securities of the Company by its employees, the Company's code inter alia prohibits purchase/sale of Shares of the Company by employees while in possession of unpublished price sensitive information in relation to Company.

General Shareholder Information

- 25th Annual General Meeting
Day/Date Time Venue
Wednesday/25.09.19 01:30 p.m. 9, Mangoe Lane, Kolkata - 700001.
- Equity Shares Listing on Stock Exchange:
 - Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001;
 - The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700 001.
- The Company has complied with mandatory requirements of the Listing Agreements and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Registered Office
The Registered office of the company is situated at 9, Mangoe Lane, Kolkata.
- Script Information
Particulars Script Code/ Information
Bombay Stock Exchange Limited 531283
Face Value Rs.10/- each
- Distribution of Shareholding as on 31st March, 2019:

Slab of Shareholding (No. of Shares)	No. of Shareholders	% of Total	Holding No. of Shares or Rs.10/- each	% of Total
Up to 500	987	45.6522	2,77,551	6.6719
501 to 1000	1031	47.6873	7,86,031	18.8950
1001 to 5000	110	5.0879	2,52,532	6.0705
5001 to 10000	15	0.6938	1,03,341	2.4842
10001 to 50000	13	0.6013	2,92,764	7.0376
50001 to 100000	2	0.0925	1,38,280	3.3240
100001 & above	4	0.1850	23,09,501	55.5169
TOTAL	2162	100.0000	41,60,000	100.0000

(g) Registrar & Share Transfer Agents

M/s Niche Technologies Private Limited has been appointed as one point agency for dealing with shareholders. Shareholders correspondence should be addressed to the company's Registrar & Share Transfer Agent at the address mentioned below:

M/s Niche Technologies Pvt. Limited
Registrar & Share Transfer Agent
D-511,71B,R.B.Basu Road,
Bagree Market, Kolkata-700 001
Phone No : 033-2235-7271/7270/3070
EDP Centre : 2666-4775/0693; Fax : 033-2215-6823

Green Initiative in the Corporate Governance

As part of the Green Initiative process, the Company has taken an initiative of sending documents like notice calling Annual General Meeting, Corporate Governance Report, Directors' Report, Auditors' Report, Audited Financial Statements, dividend intimations etc, by email. Physical copies are sent only to those shareholders whose email addresses are not registered with the depositories / Registrar and Transfer Agent and for the bounced-mail cases. Shareholders are requested to register their email id with Registrar and Transfer Agent / concerned Depository to enable the Company to send the documents in electronic form or inform the Company in case they wish to receive the above documents in paper mode.?

CERTIFICATE ON COMPLIANCE WITH CODE OF CONDUCT

I hereby confirm that the Company has obtained from all the members of the Board and Senior Management Personnel, affirmation that they have complied with the 'Code of Conduct' in respect of the financial year 2018-19.

SANGITA DEVI BAID
MD & CFO
DIN 00359298

Managing Director's and Chief Financial Officer's Certification under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Cindrella Financial Services Limited

In relation to the Audited Financial Accounts of the Company as at March 31, 2019, we hereby certify that:

- a) We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief.
- i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

-
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee that during the year under reporting there were no:
- i) significant changes in internal control over financial reporting;
- ii) significant changes in accounting policies; and
- iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

SANGITA DEVI BAID
MD & CFO
(DIN 00359298)

Place: Siliguri
Dated: 30th May, 2019.
Registered Office:
9, Mangoe Lane, Kolkata-700001.

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	-
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-
4.	Share capital	-
5.	Reserves & surplus	-
6.	Total assets	-
7.	Total Liabilities	-
8.	Investments	-
9.	Turnover	-
10.	Profit before taxation	-
11.	Provision for taxation	-
12.	Profit after taxation	-
13.	Proposed Dividend	-
14.	% of shareholding	-

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associate/Joint Venture	CINDRELLA HOTELS LIMITED
1. Latest audited Balance Sheet Date	31-03-2019
2. Date on which the Associate or Joint Venture was associated or acquired	30-01-2003
3. Shares of Associate held by the company on the year end	
No.	1118439
Amount of Investment in Associate/Joint Venture	Rs. 1,11,84,390/-
Extend of Holding%	31.068%
4. Description of how there is significant influence	Common Directors; Section 2(6)
5. Reason why the associate/joint venture is not consolidated	N.A.
6. Net worth attributable to shareholding as per latest audited Balance Sheet	Rs. 2,23,05,041.99
7. Profit/Loss for the year	
i. Considered in Consolidation	Rs. 8,07,027.04
ii. Not Considered in Consolidation	N.A.

For CINDRELLA FINANCIAL SERVICES LIMITED

Smt Sangita Devi Baid
Chairman
(DIN 00359298)

Sri Vivek Baid
Director
(DIN-00437542)

Place: Siliguri
Dated: 30th May, 2019.

Registered Office:
9, Mangoe Lane, Kolkata-700001.

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries/associate companies/joint ventures which are yet to commence operations
- Names of subsidiaries/associate companies/joint ventures which have been liquidated or sold during the year.

Independent Auditor's Report

To the Members of Cindrella Financial Services Limited.

Report on the Consolidated Ind AS Financial Statements

We have audited the accompanying (Consolidated) Ind AS financial statements of CINDRELLA FINANCIAL SERVICES LIMITED ("the Parent Company") which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss including other comprehensive income, the consolidated Cash Flow Statement, the consolidated Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated Ind AS financial statements")

Management's Responsibility for the (Consolidated) Ind AS Financial Statements

The Parent Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Consolidated) financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Parent Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these (Consolidated) Ind AS financial statements based on our audit.

While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Parent Company's preparation of the consolidated Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Parent Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, their consolidated profit including other comprehensive income, their consolidated cash flows and consolidated statement of changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, we report, to the extent applicable, that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated Ind AS financial statements;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the consolidated Balance Sheet, consolidated Statement of Profit and Loss including the Statement of Other Comprehensive Income, the consolidated Cash Flow Statement and consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements;
- d. in our opinion, the aforesaid consolidated Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;
- e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" to this report.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial **position**.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS
F.R. No. 326719E

PLACE: SILIGURI
Dated: 30th Day of May 2019

[CA. AVIJIT DUTTA]
Proprietor
M. No. 067054

"Annexure A" to the Independent Auditor's Report of even date on the Consolidated Ind AS Financial Statements of Cindrella Financial Service limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To the Members of Cindrella Financial Service limited

In conjunction with our audit of the consolidated financial statements of Cindrella Financial Service limited as of and for the year ended 31 March 2019, we have audited the internal financial controls over financial reporting of CINDRELLA FINANCIAL SERVICES LIMITED ("the Parent Company") and subsidiary company as of that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the

preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, maintained in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on "the internal control over financial reporting criteria established by the Parent Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS
F.R. No. 326719E

PLACE: SILIGURI
Dated: 30th Day of May 2019

[CA. AVIJIT DUTTA]
Proprietor
M. No. 067054

CINDRELLA FINANCIAL SERVICES LIMITED9, MANGOE LANE, KOLKATA
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Note No.	Figures as at the end of March 31, 2019 (Rs.)	Figures as at the end of March 31, 2018 (Rs.)
ASSETS			
(1)Financial Assets			
(a)Cash and cash equivalents	1	9,776.14	32,216.14
(b)Bank Balances other than (a) above	2	52,625.66	201,847.47
(c)Loans	3	2,993,908.00	-
(d)Other Financial Assets	4	35,626,944.71	34,970,466.14
		38,683,254.51	35,204,529.75
(2)Non-Financial Assets			
(a)Property, plant, equipment	5	425,355.45	447,161.45
(b)Other Non-Financial Assets	6	2,574,267.00	4,329,907.00
(c)Loans	7	-	524,658.00
		2,999,622.45	5,301,726.46
Total Assets		41,682,876.96	40,506,256.21
LIABILITIES AND EQUITY			
(1)Non-Financial Liabilities			
(a)Provisions	8	40,500.00	38,000.00
(b)Deferred Tax Liability	9	1,221,887.85	1,268,217.35
		1,262,387.85	1,306,217.35
(2)Equity			
(a)Equity Share Capital	10 (A)	32,974,750.00	32,974,750.00
(b)Other Equity	10 (B)	7,445,739.11	6,225,288.86
		40,420,489.11	39,200,038.86
Total Equity & Liabilities		41,682,876.96	40,506,256.21
Notes forming part of financial statements	1 to 10		

AUDITORS' REPORT

In terms of our separate Report of even date annexed hereto.

For and on behalf of the Board of Directors

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS**Sangita Devi Baid**
DIRECTOR**[CA AVIJIT DUTTA]**
PROPRIETOR**Vivek Baid**
DIRECTORPLACE :: SILIGURI
DATED :: 30/05/2019**CINDRELLA FINANCIAL SERVICES LIMITED**9, MANGOE LANE, KOLKATA
CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE PERIOD
ENDED ON 31ST MARCH, 2019

Sr.No	Particulars	Note No.	Figures as at the end of March 31, 2019 (Rs.)	Figures as at the end of March 31, 2018 (Rs.)
	Revenue from operations			
(i)	Interest Income	11	436,650.00	357,427.00
(ii)	Dividend Income	-	4,400.00	2,040.00
(iii)	Rental Income	-	286,000.00	-
(iv)	Consultancy Fee	-	15,500.00	-
I	Total Revenue from operations		742,550.00	359,467.00
II	Other Income	12	8,330.76	24,316.90
	Total Revenue (I + II)		750,880.76	383,783.90
III	Expenses:			
	Employee Benefit Expenses	13	36,000.00	36,000.00
	Depreciation & Amortisation Expenses	5	21,806.00	22,941.00
	Other Expenses	14	617,442.42	662,450.81
	Total Expenses (IV)		675,248.42	721,391.81
IV	Profit before tax and exceptional items (III- IV)		75,632.34	(337,607.91)
V	Exceptional items		-	-
VI	Profit before tax (III- IV)		75,632.34	(337,607.91)
VII	Tax expense:			
	Current tax		14,587.00	-
	Deferred tax Asset (Net)	3	-1,298.18	(395.21)
	Total Tax Expenses (VI)		13,288.82	-395.21
VIII	Profit/(Loss) for the period (V - VI)		62,343.52	(337,212.70)
IX	Share of net profit from Associates		996,455.52	850,803.79
X	Profit for the period (VIII-IX)		1,058,799.04	513,591.10
XI	Other comprehensive income			
	Items that will not be reclassified subsequently to profit or loss			
	Change in fair value of equity instruments designated irrevocably as Fair Value Through Other Comprehensive Income			
			(173,197.38)	(81,101.15)
	Less/(Add):- income tax expense/ (credit)			
			(45,031.32)	(21,086.30)
	Other comprehensive income for the year, net of tax			
			(128,166.06)	-60,014.85
XII	Share of other comprehensive from Associates		289,817.27	(43,776.75)
XIII	Total Other Comprehensive Income for the year (XI+XII)		161,651.21	(103,791.60)
XIV	Total comprehensive Income for the year		1,220,450.25	409,799.50
IX	Earning per equity share:			
	Basic		0.32	0.16
	Diluted		0.32	0.16

AUDITORS' REPORT

In terms of our separate Report of even date annexed hereto.

For and on behalf of the Board of Directors

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS**Sangita Devi Baid**
DIRECTOR**[CA AVIJIT DUTTA]**
PROPRIETOR**Vivek Baid**
DIRECTORPLACE :: SILIGURI
DATED :: 30/05/2018

CINDRELLA FINANCIAL

9, MANGOE LANE,

Notes Forming Integral Part of the

SERVICES LIMITED

KOLKATA

Balance Sheet as at 31st March, 2019

Note 5 : Property Plant and Equipment(Owned, unless otherwise stated)

Sr. No	Particulars	Estimated Useful life (in years)	Gross Block			Depreciation		Amount Transferred to Statement of Profit & Loss	Net Block		
			Cost	Additions during the year	Balance as at 31st March 2019	Balance as at 31st March 2018	Addition during the year		Balance as at 31st March 2019	WDV as on 31.03.2019	WDV as on 31.03.2018
I	Tangible Assets										
A	Buildings	60	1,216,142.00	-	1,216,142.00	774,053.31	21,806.00	795,859.31	-	420,282.69	442,088.69
			1,216,142.00	-	1,216,142.00	774,053.31	21,806.00	795,859.31	-	420,282.69	442,088.69
B	Plant & Equipments										
1	Air Conditioner	15	117,500.00	-	117,500.00	115,585.29	-	115,585.29	-	1,914.71	1,914.71
2	Equipments	8	58,466.50	-	58,466.50	55,308.45	-	55,308.45	-	3,158.05	3,158.05
			175,966.50	-	175,966.50	170,893.74	-	170,893.74	-	5,072.76	5,072.76
	Total (Current Year)		1,392,108.50	-	1,392,108.50	944,947.05	21,806.00	966,753.05	-	425,355.45	447,161.45
	Total (Previous Year)		1,490,108.50	-	1,490,108.50	922,006.05	22,941.00	944,947.05	-	447,161.45	470,102.45

The asset are stated at cost, less accumulated depreciation (other than freehold land) and accumulated impairment losses, if any. All property, plant and equipment are initially recorded at cost. Cost includes the acquisition cost or the cost of construction, including duties and non-refundable taxes, expenses directly related to bringing the asset to the location and condition necessary for making them operational for their intended use. Depreciation is charged to Statement of Profit and Loss so as to expense the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the WDV method, as per the useful life prescribed in Schedule II to the Companies Act, 2013. The assets' useful lives and residual values are reviewed at the Balance Sheet date and the effect of any changes in estimates are accounted for on a prospective basis.

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

Note 1 : Cash & Cash Equivalents

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
A Cash in Hand	9,776.14	32,216.14
Total	9,776.14	32,216.14

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Note 2 : Bank Balances

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
A Balance with Banks		
Axis Bank, Siliguri	52,625.66	201,847.47
Total	52,625.66	201,847.47

Note 3 : Loans

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
Unsecured		
1 Brindavan Sweet House	1,907,500.00	-
2 Vrindawan Marble	1,086,408.00	-
Total	2,993,908.00	-

Note 4 : Other Financial Assets

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
A Investment in Associate Company :		
1 Cindrella Hotels Ltd	28,453,114.71	27,166,841.92
B Investment in Other Companies "(Carried at fair value through Other"Comprehensive Income)"		
1 Acknit Knitting Ltd	357,000.00	357,000.00
2 Arihant Threads Ltd	44,000.00	44,000.00

3 Ashi Fibers Ltd	73,920.00	98,000.00
4 Avonski Financial Ltd	-	510,000.00
5 Bubna Stock Broking Services Ltd	551,000.00	551,000.00
6 Dalmia Laminators Ltd	179,200.00	179,200.00
7 Dynamic Portfolio Mgmt Ltd	14,070.00	10,452.00
8 G.R. Magnets Ltd	5,112,500.00	5,112,500.00
9 J.G. Foundry Ltd	30,000.00	40,000.00
10 Passari Cellulose Ltd	40,000.00	285,000.00
11 Singh Alloys & Steel Ltd	285,000.00	46,100.00
12 Mayur Uniquotes	46,100.00	569,370.00
13 Dilip Buildcon Ltd.	416,040.00	1,002.23
14 Hindustan Construction Co. Ltd	-	
B Investment in Axis Liquid Fund	25,000.00	850,000.00
Add: Profit	-	24,316.00
Less : Matured		874,316.00
	25,000.00	-
	35,626,944.71	34,970,466.14

Note (1) Cindrella Hotels Ltd

Cindrella Hotels Ltd	27,166,841.92	26,548,964.88
Add: Post Acquisition Share of Profit	996,455.52	850,803.79
Add: Share of Other Comprehensive Income	289,817.27	43,776.75
Add: Revaluation		189,150.00
Net Investment	28,453,114.71	27,166,841.92
Goodwill on Acquisition	1,900,118.07	1,900,118.07

Note: The Company subsequently measures all equity investments at fair value. For these investments, the Company has elected the fair value through Other Comprehensive Income irrevocable option since these investments are not held for trading. Where the Company has elected to present fair value gains and losses on equity investments in Other Comprehensive Income ("FVOCI"), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in the Statement of Profit and Loss as other income when the Company's right to receive payment is established. When the equity investment is derecognised, the cumulative gain or loss previously recognised in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Retained Earnings directly.

Mr. Vivek Baid & Mrs. Sangita Devi Baid are the Key Management Personnels of Cindrella Hotels Ltd.

Cindrella Financial Services Limited is an associate of Cindrella Hotels Limited holding 31.068% shares in it.

Note 6 : Other Non-Financial Assets

Sr. No	Particulars	March 31,2019 Rs.	March 31,2018 Rs.
A	Non Trade Investment		
	Investment in National Highway Bond	2,420,000.00	2,420,000.00
	Add: Interest Accrued	145,200.00	145,200.00
		<u>2,565,200.00</u>	<u>2,565,200.00</u>
B	Tata Mutual Fund	-	1,750,000.00
C	Tax Deducted at Source	23,654.00	14,707.00
	Less : Provision for Tax	(14,587.00)	-
	Income Tax Refundable	9,067.00	
	Total	<u>2,574,267.00</u>	<u>4,329,907.00</u>

Note : The non trade investment of National Highway availed for deduction u/s 54EC is valued at cost.
The Carrying amount includes accrued interest on the bond.

Note 7 : Loans

Sr. No	Particulars	March 31,2019 Rs.	March 31,2018 Rs.
A	Current Loans		
	(Unsecured, considered good unless stated otherwise)		
	Sawrup Kumar Singhania	-	524,658.00
		<u>-</u>	<u>524,658.00</u>

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

Note 8 : Short Term Provisions

Sr. No	Particulars	March 31,2019 Rs.	March 31,2018 Rs.
A	Auditors Remuneration	40,500.00	38,000.00
	Total	40,500.00	38,000.00

Note 9 : Deferred Tax Liabilities/Asset (Net)

Sr. No	Particulars	March 31,2019 Rs.	March 31,2018 Rs.
A	Deferred Tax Liability on Property plant & equipment :		
I.	Timing Defference		
	WDV as per Companies Act	425,355.45	447,161.45
	WDV as per I.T	150,786.20	167,599.20
	Timing Difference	274,569.25	279,562.25
II.	Deferred Tax Liability		
	Opening Balance	72,686.19	73,081.40
	Add: Deferred Tax Asset Created during the Year	(1,298.18)	(395.21)
	Closing Balance	71,388.01	72,686.19
B	Deferred Tax liability on Other Comprehensive Income		
	Opening Balance	1,195,531.17	1,216,617.47
	Change in fair value of equity instruments designated irrevocably as fair value through Other Comprehensive Income	(45,031.32)	(21,086.30)
	Closing Balance	1,150,499.85	1,195,531.17
		1,221,887.85	1,268,217.35

Note : 10(A) Equity Share Capital

Particulars	As at March 31, 2019	
	Number of Shares	Amount
Equity shares of Rs. 10 each issued, subscribed and partly paid:		
As at March 31, 2018	4,160,000.00	32,974,750.00

As at March 31, 2019 4,160,000.00 32,974,750.00

Details of shareholders holding more than 5% equity shares:

Name of Share Holder	As on 31st March 2019		As on 31st March 2018	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Arrow Hotels & Resorts Ltd	764,900.00	18.39	764,900.00	18.39
Cindrella Hotels Ltd.	546,950.00	13.15	546,950.00	13.15
GRML Capital Markets Ltd	403,600.00	9.70	403,600.00	9.70
Vivek Baid	594,051.00	14.28	589,950.00	13.15

STATEMENT OF CHANGES IN EQUITY

Note 10(B) : Equity

PARTICULARS	Other Equity				Total of other equity
	Reserve & Surplus		Other Comprehensive Income		
	Securities Premium	Retained Earnings	Equity Instruments through other comprehensive income	Other items of other comprehensive income	
Balance as of March 31, 2018	-	3,825,202.11	2,400,086.75	-	6,225,288.86
					-
Profit for the Year ended March 31,2019		1,058,799.04			1,058,799.04
Equity instruments through other comprehensive income			161,651.21		161,651.21
					-
Total Comprehensive Income for the year ended March 31, 2019	-	4,884,001.16	2,561,737.95	-	7,445,739.11

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

Notes Forming Part of the Statement of Profit & Loss as at 31st March, 2019

Note 11 : Revenue from operations

Sr. No	Particulars	March 31,2019 Rs.	March 31,2018 Rs.
(I)	Interest Income		
	Interest on NHB	145,200.00	-
	Interest on Income tax	660.00	-
	Interest on Loan	290,790.00	-
		436,650.00	-

Note 12 : Other Income

Sr. No	Particulars	March 31,2019 Rs.	March 31,2018 Rs.
A	Profit on Sale Mutual Fuds	8,904.03	24,316.90
B	Loss on sale of shares	573.27	-
		8,330.76	24,316.90

Note 13 : Employees Benefit Expenses

Sr. No	Particulars	March 31,2019 Rs.	March 31,2018 Rs.
A	Salary & Wages	36,000.00	36,000.00
		36,000.00	36,000.00

Note 14 : Other Expenses

Sr. No	Particulars	March 31,2019 Rs.	March 31,2018 Rs.
A	Power & Fuel	8,990.00	10,480.00
B	Miscellaneous Expenses	82,253.42	71,308.16
C	Legal Expenses	39,560.00	56,900.00
D	Listing Fees	403,560.00	316,250.00
E	Printing & Stationery	23,559.00	102,101.00
F	Share Depository Chages	16,520.00	26,611.65
G	Interest on Income Tax	-	38,300.00
H	Professional Tax	2,500.00	2,500.00
I	Auditors Remuneration		
	Company Law Matters	8,500.00	8,000.00
	Statutory & Tax Audit	32,000.00	30,000.00
		617,442.42	662,450.81

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE :: KOLKATA

NOTES FORMING PART OF CONSOLIDATED STATEMENTS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019**15. Basis of Preparation, Critical Accounting Estimates and Judgments, Significant Accounting Policies and Recent Accounting Pronouncements**

The financial statements have been prepared on the following basis:

(a) Statement of compliance

These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

(b) Basis of preparation

These financial statements have been prepared on a historical cost basis, except for certain financial instruments which are measured at fair value at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Current Assets do not include elements which are not expected to be realized within 1 year and Current Liabilities do not include items which are due after 1 year, the period of 1 year being reckoned from the reporting date.

(c) Critical accounting estimates and judgments

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires management to make judgments, estimates and assumptions, that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements pertain to:

- Useful lives of property, plant and equipment:
The Company has estimated useful life of each class of assets based on the nature of assets, the estimated usage of the asset, the operating condition of the asset, past history of replacement, anticipated technological changes, etc. The Company reviews the useful life of property, plant and equipment as at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

- **Impairment of investments:**
The Company reviews its carrying value of investments carried at cost or amortised cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.
- **Income Taxes:**
Deferred tax assets are recognized to the extent that it is regarded as probable that deductible temporary differences can be realized. The Company estimates deferred tax assets and liabilities based on current tax laws and rates and in certain cases, business plans, including management's expectations regarding the manner and timing of recovery of the related assets. Changes in these estimates may affect the amount of deferred tax liabilities or the valuation of deferred tax assets and thereby the tax charge in the Statement of Profit or Loss. Provision for tax liabilities require judgements on the interpretation of tax legislation, developments in case law and the potential outcomes of tax audits and appeals which may be subject to significant uncertainty. Therefore the actual results may vary from expectations resulting in adjustments to provisions, the valuation of deferred tax assets, cash tax settlements and therefore the tax charge in the Statement of Profit or Loss.

SIGNIFICANT ACCOUNTING POLICIES

16. **METHOD OF ACCOUNTING:**
The Company generally follows the accrual system of accounting. The Accounts are prepared on historical cost basis as a going concern and are consistent with generally accepted accounting practices.
17. **INCOME RECOGNITION:**
All known incomes are accounted for on accrual basis except income from dividends which are ac-counted for as and when received.
18. **TREATMENT OF EXPENSES:**
All known expenses are being accounted for on accrual basis.
19. **RELATED PARTY TRANSACTIONS:**
The details regarding the related party and transactions taken place between them during the financial year 2018-19 has been given below:

Name of the Related Party	Nature of Relationship	Amount of transaction during the year/brought forward	Amount outstanding at the end of the financial year 2017-18
Janpath Samachar	Proprietor is the Director of the company	2,02,500/-	NIL
Vivek Baid	Director	5,293/-	NIL

20. Basic and diluted earnings per share (pursuant to Ind AS-33)

Particulars	31.03.2019	31.03.2018
Net Profit for the year (in Rs.)	61,863.52	(3,37,212.70)
Weighted Average Number of equity Shares.	32,97,475.00	32,97,475.00
Nominal value of Shares	10.00	10.00
Basic & Diluted Earnings Per share (in Rs.)	0.02	(0.10)

21. Financial Instruments

I. Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company determines the classification of its financial assets at initial recognition. When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss directly attributable transaction costs. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the Statement of Profit and Loss.

II. Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair value, plus, in the case of financial liabilities not at fair value through profit or loss directly attributable transaction costs.

22. No Contingent liabilities existed as on 31.03.2019.
23. Cinderella Hotels Ltd. is an associate of the company. Consolidated financial statements with Cinderella Hotels Ltd. are made as per section 129(3) of the Companies Act, 2013 and relevant accounting standard.
24. Figures of the previous year have been regrouped and/or recasted wherever necessary.

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS
F.R. No. 326719E

PLACE: SILIGURI
Dated: 30th Day of May, 2019

[CA. AVIJIT DUTTA]
Proprietor
M. No. 067054

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CINDRELLA FINANCIAL SERVICES LIMITED Report on the Standalone Ind AS Financial Statements

We have audited the accompanying (Standalone) Ind AS financial statements of CINDRELLA FINANCIAL SERVICES LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the statement of changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the (Standalone) Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (Standalone) Ind AS financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the (Standalone) Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the (Standalone) Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the (Standalone) Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of (Standalone) Ind AS the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the (Standalone) Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also

includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the (Standalone) Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) Ind AS financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its Profit/Loss, including statement of changes in equity and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d) In our opinion, the aforesaid (Standalone) Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act.
 - e) On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- 2) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS
F.R. No. 326719E

PLACE: SILIGURI
Dated: 30th Day of May 2019

[CA. AVIJIT DUTTA]
Proprietor

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CINDRELLA FINANCIAL SERVICES LIMITED ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide

reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS
F.R. No. 326719E

PLACE: SILIGURI
Dated: 30th Day of May 2019

[CA. AVIJIT DUTTA]
Proprietor
M. No. 067054

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Cindrella Financial Service limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CINDRELLA FINANCIAL SERVICES LIMITED ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail,

accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS
F.R. No. 326719E

PLACE: SILIGURI
Dated: 30th Day of May 2019

[CA. AVIJIT DUTTA]
Proprietor
M. No. 067054

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

Annexure to the Auditors Report

The Annexure referred to in our report to the members of CINDRELLA FINANCIAL SERVICE LIMITED ('The Company') for the year ended 31-03-2018 We report that:

S. NO.	COMMENT REQUIRED ON	AUDITOR'S OPINION ON FOLLOWING REQUIRED	REMARKS BY AUDITORS
(I)	FIXED ASSETS	(A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets	Yes
		(B) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes
		(C) whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof	Yes
(II)	INVENTORY	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	Yes. No material discrepancies were noticed on physical verification.
(III)	LOANS SECURED OR UNSECURED GRANTED	whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so	No
		(A) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	N/A
		(B) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	N/A
		(C) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	N/A

(IV)	LOANS, INVESTMENTS AND GUARANTEES	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	Yes
(V)	PUBLIC DEPOSITS	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	N/A
(VI)	COST ACCOUNTING RECORDS	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	N/A
(VII)	STATUTORY COMPLIANCE	(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Yes
		(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	N/A
(VIII)	LOAN FROM BANKS/ FINANCIAL INSTITUTION	whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	No.

(IX)	APPLICATION OF MONEY RECEIVED FROM EQUITY OR LOAN	whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	N/A
(X)	FRAUD REPORTING	whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	No.
(XI)	MANAGERIAL REMUNERATION	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	N/A
(XII)	NIDHI COMPANY - COMPLIANCE WITH DEPOSITS	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	N/A
(XIII)	RELATED PARTY TRANSACTIONS	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	Yes
(XIV)	ISSUE OF SHARE CAPITAL AND USE OF AMOUNT RAISED	whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	No.
(XV)	TRANSACTION WITH DIRECTOR	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	No.

(XVI)	REGISTRATION FROM RBI	whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	Yes, Reg no. 05.01242 dated 25.03.1998
-------	-----------------------	--	--

AUDITORS' REPORT

In terms of our separate Report of even date annexed hereto.

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS

PLACE: SILIGURI
Dated: 30th Day of May 2019

CA AVIJIT DUTTA]
PROPRIETOR

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA
STAND ALONE BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Note No.	Figures as at the end of March 31, 2019 (Rs.)	Figures as at the end of March 31, 2018 (Rs.)
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	1	9,776.14	32,216.14
(b) Bank Balances other than (a) above	2	52,625.66	201,847.47
(c) Loans	3	2,993,908.00	-
(d) Other Financial Assets	4	24,730,983.35	25,360,777.58
		27,787,293.15	25,594,841.19
(2) Non-Financial Assets			
(a) Property, plant, equipment	5	425,355.45	447,161.45
(b) Other Non-Financial Assets	6	2,574,267.00	4,329,907.00
(c) Loans	7	-	524,658.00
		2,999,622.45	5,301,726.46
Total Assets		30,786,915.60	30,896,567.64
LIABILITIES AND EQUITY			
(1) Non-Financial Liabilities			
(a) Provisions	8	40,500.00	38,000.00
(b) Deferred Tax Liability	9	1,221,887.85	1,268,217.35
		1,262,387.85	1,306,217.35
(2) Equity			
(a) Equity Share Capital	10 (A)	32,974,750.00	32,974,750.00
(b) Other Equity	10 (B)	(3,450,222.25)	(3,384,399.71)
		29,524,527.75	29,590,350.29
Total Equity & Liabilities		30,786,915.60	30,896,567.64
Notes forming part of financial statements		1 to 10	

AUDITORS' REPORT

In terms of our separate Report of even date annexed hereto.

For and on behalf of the Board of Directors

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS

[CA AVIJIT DUTTA]
PROPRIETOR

PLACE :: SILIGURI
DATED :: 27/05/2019

Sangita Devi Baid
DIRECTOR

Vivek Baid
DIRECTOR

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2019

Sr.No	Particulars	Note No.	Figures as at the end of March 31, 2019 (Rs.)	Figures as at the end of March 31, 2018 (Rs.)
	Revenue from operations			
(i)	Interest Income	11	436,650.00	357,427.00
(ii)	Dividend Income	-	4,400.00	2,040.00
(iii)	Rental Income	-	286,000.00	-
(iv)	Consultancy Fee	-	15,500.00	-
I	Total Revenue from operations		742,550.00	359,467.00
II	Other Income	12	8,330.76	24,316.90
	Total Revenue (I +II)		750,880.76	383,783.90
III	Expenses:			
	Employee Benefit Expenses	13	36,000.00	36,000.00
	Depreciation & Amortisation Expenses	5	21,806.00	22,941.00
	Other Expenses	14	617,442.42	662,450.81
	Total Expenses (IV)		675,248.42	721,391.81
IV	Profit before tax and exceptional items (III- IV)		75,632.34	(337,607.91)
V	Exceptional items		-	-
VI	Profit before tax (III- IV)		75,632.34	(337,607.91)
VII	Tax expense:			
	Current tax		14,587.00	-
	Deferred tax Asset (Net)	3	1,298.18	(395.21)
	Total Tax Expenses (VI)		13,288.82	395.21
VIII	Profit/(Loss) for the period (V - VI)		62,343.52	(337,212.70)
VIII	Other comprehensive income			
	Items that will not be reclassified subsequently to profit or loss			
	Change in fair value of equity instruments designated irrevocably as Fair Value Through			
	Other Comprehensive Income		(173,197.38)	(81,101.15)
	Less/(Add):- income tax expense/ (credit)		(45,031.32)	(21,086.30)
	Other comprehensive income for the year, net of tax		(128,166.06)	60,014.85
	Total comprehensive Income for the year		(65,822.54)	397,227.54
IX	Earning per equity share:			
	Basic		0.02	(0.10)
	Diluted		0.02	(0.10)

AUDITORS' REPORT

In terms of our separate Report of even date annexed hereto.

For and on behalf of the Board of Directors

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS

[CA AVIJIT DUTTA]
PROPRIETOR

PLACE :: SILIGURI
DATED :: 30/05/2019

Sangita Devi Baid
DIRECTOR

Vivek Baid
DIRECTOR

CINDRELLA FINANCIAL

9, MANGOE LANE,

Notes Forming Integral Part of the

SERVICES LIMITED

KOLKATA

Balance Sheet as at 31st March, 2019

Note 5 : Property Plant and Equipment(Owned, unless otherwise stated)

Sr. No	Particulars	Estimated Useful life (in years)	Gross Block			Depreciaton		Amount Transferred to Statement of Profit & Loss	Net Block		
			Cost	Additions during the year	Balance as at 31st March 2019	Balance as at 31st March 2018	Addition during the year		Balance as at 31st March 2019	WDV as on 31.03.2019	WDV as on 31.03.2018
II	Tangible Assets										
A	Buildings	60	1,216,142.00	-	1,216,142.00	774,053.31	21,806.00	795,859.31	-	420,282.69	442,088.69
			1,216,142.00	-	1,216,142.00	774,053.31	21,806.00	795,859.31	-	420,282.69	442,088.69
B	Plant & Equipments										
1	Air Conditioner	15	117,500.00	-	117,500.00	115,585.29	-	115,585.29	-	1,914.71	1,914.71
2	Equipments	8	58,466.50	-	58,466.50	55,308.45	-	55,308.45	-	3,158.05	3,158.05
			175,966.50	-	175,966.50	170,893.74	-	170,893.74	-	5,072.76	5,072.76
	Total (Current Year)		1,392,108.50	-	1,392,108.50	944,947.05	21,806.00	966,753.05	-	425,355.45	447,161.45
	Total (Previous Year)		1,490,108.50	-	1,490,108.50	922,006.05	22,941.00	944,947.05	-	447,161.45	470,102.45

The asset are stated at cost, less accumulated depreciation (other than freehold land) and accumulated impairment losses, if any. All property, plant and equipment are initially recorded at cost. Cost includes the acquisition cost or the cost of construction, including duties and non-refundable taxes, expenses directly related to bringing the asset to the location and condition necessary for making them operational for their intended use. Depreciation is charged to Statement of Profit and Loss so as to expense the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the WDV method, as per the useful life prescribed in Schedule II to the Companies Act, 2013. The assets' useful lives and residual values are reviewed at the Balance Sheet date and the effect of any changes in estimates are accounted for on a prospective basis.

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

Note 1 : Cash & Cash Equivalents

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
A Cash in Hand	9,776.14	32,216.14
Total	9,776.14	32,216.14

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Note 2 : Bank Balances

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
A Balance with Banks Axis Bank, Siliguri	52,625.66	201,847.47
Total	52,625.66	201,847.47

Note 3 : Loans

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
Unsecured		
1 Brindavan Sweet House	1,907,500.00	-
2 Vrindawan Marble	1,086,408.00	-
Total	2,993,908.00	-

Note 4 : Other Financial Assets

Sr. Particulars No	No. of Shares	March 31,2019 Rs.	March 31,2018 Rs.
A Investment in Associate Company :			
1 Cindrella Hotels Ltd	1,118,339.00	17,557,153.35	17,557,153.35
B Investment in Other Companies (Carried at fair value through Other			

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
Comprehensive Income)		
1 Acknit Knitting Ltd	39,000.00	357,000.00
2 Arihant Threads Ltd	4,400.00	44,000.00
3 Ashi Fibers Ltd	22,000.00	73,920.00
4 Avonski Financial Ltd	-	-
5 Bubna Stock Broking Services Ltd	76,100.00	551,000.00
6 Dalmia Laminators Ltd	12,800.00	179,200.00
7 Dynamic Portfolio Mgmt Ltd	6,700.00	14,070.00
8 G.R. Magnets Ltd	300,000.00	5,112,500.00
9 J.G. Foundry Ltd	10,000.00	30,000.00
10 Passari Cellulose Ltd	20,000.00	40,000.00
11 Singh Alloys & Steel Ltd	12,800.00	285,000.00
12 Mayur Uniquotes	1,200.00	46,100.00
13 Dilip Buildcon Ltd.	-	416,040.00
14 Hindustan Construction Co. Ltd	2,000.00	-
	24,705,983.35	25,360,777.58
B Investment in Axis Liquid Fund	-	25,000.00
Add: Profit	-	24,316.00
Less : Matured	-	874,316.00
	25,000.00	-
	24,730,983.35	25,360,777.58

Note: The Company subsequently measures all equity investments at fair value. For these investments, the Company has elected the fair value through Other Comprehensive Income irrevocable option since these investments are not held for trading. Where the Company has elected to present fair value gains and losses on equity investments in Other Comprehensive Income ("FVOCI"), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in the Statement of Profit and Loss as other income when the Company's right to receive payment is established. When the equity investment is derecognised, the cumulative gain or loss previously recognised in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Retained Earnings directly.

Mr. Vivek Baid & Mrs. Sangita Devi Baid are the Key Management Personnels of Cindrella Hotels Ltd.

Cindrella Financial Services Limited is an associate of Cindrella Hotels Limited holding 31.068% shares in it.

Note 6 : Other Non-Financial Assets

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
A Non Trade Investment		
Investment in National Highway Bond	2,420,000.00	2,420,000.00
Add: Interest Accrued	145,200.00	145,200.00
	2,565,200.00	2,565,200.00
B Tata Mutual Fund	-	1,750,000.00

C	Tax Deducted at Source	23,654.00	14,707.00
	Less : Provision for Tax	(14,587.00)	-
	Income Tax Refundable	9,067.00	
	Total	2,574,267.00	4,329,907.00

Note :

The non trade investment of National Highway availed for deduction u/s 54EC is valued at cost.

The carrying amount includes accrued interest on the bond.

Note 7 : Loans

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
A Current Loans (Unsecured, considered good unless stated otherwise) Sawrup Kumar Singhania	-	524,658.00
	-	524,658.00

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

Note 8 : Short Term Provisions

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
A Auditors Remuneration	40,500.00	38,000.00
Total	40,500.00	38,000.00

Note 9 : Deferred Tax Liabilities/Asset (Net)

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
A Deferred Tax Liability on Property plant & equipment :		
I. Timing Defference		
WDV as per Companies Act	425,355.45	447,161.45
WDV as per I.T	150,786.20	167,599.20
Timing Difference	274,569.25	279,562.25
II. Deferred Tax Liability		
Opening Balance	72,686.19	73,081.40
Add: Deferred Tax Asset Created during the Year	(1,298.18)	(395.21)
Closing Balance	71,388.01	72,686.19
B Deferred Tax liability on Other Comprehensive Income		
Opening Balance	1,195,531.17	1,216,617.47
Change in fair value of equity instruments designated irrevocably as fair value through Other Comprehensive Income	(45,031.32)	(21,086.30)
Closing Balance	1,150,499.85	1,195,531.17
	1,221,887.85	1,268,217.35

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

Note : 10(A) Equity Share Capital

Particulars	As at March 31, 2019	
	Number of Shares	Amount
Equity shares of Rs. 10 each issued, subscribed and partly paid:		
As at March 31, 2018	4,160,000.00	32,974,750.00
As at March 31, 2019	4,160,000.00	32,974,750.00

Details of shareholders holding more than 5% equity shares:

Name of Share Holder	As on 31st March 2019		As on 31st March 2018	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Arrow Hotels & Resorts Ltd	764,900.00	18.39	764,900.00	18.39
Cindrella Hotels Ltd.	546,950.00	13.15	546,950.00	13.15
GRML Capital Markets Ltd	403,600.00	9.70	403,600.00	9.70
Vivek Baid	594,051.00	14.28	589,950.00	13.15

STATEMENT OF CHANGES IN EQUITY

Note 10(B) : Equity

PARTICULARS	Other Equity				Total of other equity
	Reserve & Surplus		Other Comprehensive Income		
	Securities Premium	Retained Earnings	Equity Instruments through other comprehensive income	Other items of other comprehensive income	
Balance as of March 31, 2018	-	(6,205,612.41)	2,821,212.69	-	(3,384,399.71)
					-
Profit for the Year ended March 31,2019		62,343.52			62,343.52
Equity instruments through other comprehensive income			(128,166.06)		(128,166.06)
					-
Total Comprehensive Income for the year ended March 31, 2019	-	(6,143,268.89)	2,693,046.63	-	(3,450,222.25)

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

Notes Forming Part of the Statement of Profit & Loss as at 31st March, 2019

Note 11 : Revenue from operations

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
(I) Interest Income		
Interest on NHB	145,200.00	
Interest on Income tax	660.00	
Interest on Loan	290,790.00	
	436,650.00	-

Note 12 : Other Income

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
A Profit on Sale Mutual Fuds	8,904.03	24,316.90
B Loss on sale of shares	-573.27	-
	8,330.76	24,316.90

Note 13 : Employees Benefit Expenses

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
A Salary & Wages	36,000.00	36,000.00
	36,000.00	36,000.00

Note 14 : Other Expenses

Sr. Particulars No	March 31,2019 Rs.	March 31,2018 Rs.
A Power & Fuel	8,990.00	10,480.00
B Miscellaneous Expenses	82,253.42	71,308.16

C	Legal Expenses	39,560.00	56,900.00
D	Listing Fees	403,560.00	316,250.00
E	Printing & Stationery	23,559.00	102,101.00
F	Share Depository Chages	16,520.00	26,611.65
G	Interest on Income Tax	-	38,300.00
H	Professional Tax	2,500.00	2,500.00
I	Auditors Remuneration		
	Company Law Matters	8,500.00	8,000.00
	Statutory & Tax Audit	32,000.00	30,000.00
		617,442.42	662,450.81

CINDRELLA FINANCIAL SERVICES LIMITED
9, MANGO LANE :: KOLKATA

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

15. Basis of Preparation, Critical Accounting Estimates and Judgments, Significant Accounting Policies and Recent Accounting Pronouncements

The financial statements have been prepared on the following basis:

(a) Statement of compliance

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2017. Previous periods have been restated to Ind AS. In accordance with Ind AS 101 First time Adoption of Indian Accounting Standard, the Company has presented a reconciliation from the presentation of financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Ind AS of Shareholders' equity as at March 31, 2017 and April 1, 2016 and of the comprehensive net income for the year ended March 31, 2017. These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

(b) Basis of preparation

These financial statements have been prepared on a historical cost basis, except for certain financial instruments which are measured at fair value at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Current Assets do not include elements which are not expected to be realized within 1 year and Current Liabilities do not include items which are due after 1 year, the period of 1 year being reckoned from the reporting date.

(c) Critical accounting estimates and judgments

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires management to make judgments, estimates and assumptions, that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements pertain to:

● Useful lives of property, plant and equipment:

The Company has estimated useful life of each class of assets based on the nature of assets, the estimated usage of the asset, the operating condition of the asset, past history

of replacement, anticipated technological changes, etc. The Company reviews the useful life of property, plant and equipment as at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

● **Impairment of investments:**

The Company reviews its carrying value of investments carried at cost or amortised cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

● **Income Taxes:**

Deferred tax assets are recognized to the extent that it is regarded as probable that deductible temporary differences can be realized. The Company estimates deferred tax assets and liabilities based on current tax laws and rates and in certain cases, business plans, including management's expectations regarding the manner and timing of recovery of the related assets. Changes in these estimates may affect the amount of deferred tax liabilities or the valuation of deferred tax assets and thereby the tax charge in the Statement of Profit or Loss. Provision for tax liabilities require judgements on the interpretation of tax legislation, developments in case law and the potential outcomes of tax audits and appeals which may be subject to significant uncertainty. Therefore the actual results may vary from expectations resulting in adjustments to provisions, the valuation of deferred tax assets, cash tax settlements and therefore the tax charge in the Statement of Profit or Loss.

SIGNIFICANT ACCOUNTING POLICIES

16. **METHOD OF ACCOUNTING:**

The Company generally follows the accrual system of accounting. The Accounts are prepared on historical cost basis as a going concern and are consistent with generally accepted accounting practices.

17. **INCOME RECOGNITION:**

All known incomes are accounted for on accrual basis except income from dividends which are accounted for as and when received.

18. **TREATMENT OF EXPENSES:**

All known expenses are being accounted for on accrual basis.

19. **RELATED PARTY TRANSACTIONS:**

The details regarding the related party and transactions taken place between them during the financial year 2018-19 has been given below:

Name of the Related Party	Nature of Relationship	Amount of transaction during the year/brought forward	Amount outstanding at the end of the financial year 2017-18
Janpath Samachar	Proprietor is the Director of the company	₹ 2,03,736/-	NIL
Cindrella Hotels Ltd.	Director is the Director of the company	₹ 23,20,929/-	NIL
Vivek Baid	Director	₹ 20,500/-	NIL

20. Basic and diluted earnings per share (pursuant to AS-20)

Particulars	31.03.2019	31.03.2018
Net Profit for the year (in ₹)	(3,37,212.70)	19,26,674.13
Weighted Average Number of equity Shares.	32,97,475.00	32,97,475.00
Nominal value of Shares	10.00	10.00
Basic & Diluted Earnings Per share (in ₹)	(0.10)	0.58

21. Financial Instruments

I. Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company determines the classification of its financial assets at initial recognition. When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss directly attributable transaction costs. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the Statement of Profit and Loss.

II. Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair value, plus, in the case of financial liabilities not at fair value through profit or loss directly attributable transaction costs.

22. No Contingent liabilities existed as on 31.03.2019.

23. Cinderella Hotels Ltd. is an associate of the company. Consolidated financial statements with Cinderella Hotels Ltd. are made as per section 129(3) of the Companies Act, 2013 and relevant accounting standard.

24. Figures of the previous year have been regrouped and/or recasted wherever necessary.

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS
F.R. No. 326719E

PLACE: SILIGURI
Dated: 30th Day of May, 2019

[CA. AVIJIT DUTTA]
Proprietor
M. No. 067054

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA
CASH FLOW STATEMENT AS ON 31st MARCH, 2019
(Pursuant to the Listing Agreement and Section 2(40) of Companies Act, 2013)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	Rs.	Rs.	Rs.	Rs.
CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and Extraordinary items		75,632.34		(337,607.91)
Interest Accrued		(145,200.00)		(145,200.00)
Shares Written Back		-		(1,030.37)
Adjustment for Non cash and Non Operating Items:				
Depreciation	21,806.00		22,941.00	
Loss on Sale of Shares	573.27		-	
Profit on Sale of Mutual Gfund	(8,904.03)		-	
		<u>13,475.24</u>		<u>22,941.00</u>
Operating Profit before Working Capital Changes		<u>(56,092.42)</u>		<u>(460,897.28)</u>
Adjustment for :				
Short Term Provisions	2,500.00		(429,812.00)	
Other Current Assets	14,707.00	17,207.00	(14,707.00)	(444,519.00)
Cash generated from operations		(38,885.42)		(905,416.28)
Income Tax paid		23,654.00		-
NET CASH FROM OPERATING ACTIVITIES (A)		<u>(62,539.42)</u>		<u>(905,416.28)</u>
CASH FLOW FROM INVESTING ACTIVITIES :				
Long Term Loans & Advances given	(2,993,908.00)			
Purchase of Shares	(29,405.38)			
Purchase of Axis Liquid Fund	(25,000.00)			
Long Term Loans & Advances recovered	524,658.00		(274,658.00)	
Sale of Shares	510,428.96		-	
Sale of Mutual Funds	1,758,904.03			
Non Current Investment during the year	-		(996,667.00)	
Interest Accrued	145,200.00	(109,122.39)	145,200.00	
		<u>(109,122.39)</u>		<u>(1,126,125.00)</u>
NET CASH FROM INVESTING ACTIVITIES (B) :		<u>(109,122.39)</u>		<u>(1,126,125.00)</u>
CASH FLOW FROM FINANCING ACTIVITIES :				
Net Cash from Financing Activities (C)		-		-
NET INCREASE IN CASH AND CASH EQUIVALENTS :		(171,661.81)		(2,031,541.28)
(Total - A+B+C)		<u>234,063.61</u>		<u>2,265,604.89</u>
CASH AND CASH EQUIVALENTS (Opening Balance)		<u>234,063.61</u>		<u>2,265,604.89</u>
CASH AND CASH EQUIVALENTS (Closing Balance)		<u>62,401.80</u>		<u>234,063.61</u>
For and on behalf of Board of Directors				

AUDITORS' CERTIFICATE

We have verified that above statement with the books and records maintained by CINDRELLA FINANCIAL SERVICES LIMITED and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

FOR AVIJIT DUTTA & CO.

CHARTERED ACCOUNTANTS

DIRECTOR

PLACE : KOLKATA (CAMP)

**[CA AVIJIT DUTTA]
PROPRIETOR**

DIRECTOR

CINDRELLA FINANCIAL SERVICES LTD

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001
Ph: 22481186, 22201338 E-mail: cindrella@bsnl.in
CIN: L67190WB1994PLC063029

ATTENDANCE SLIP

25th Annual General Meeting, Wednesday, the 25th day of September, 2019 at 9, Mangoe Lane, 3rd Floor, Kolkata 700001

Name of the Shareholder	
Address	
Reg. Folio/DP & Client Id	
No .of Shares Held	
Name of the proxy/Authorized Representative, if any	

I/We hereby record my presence at the 25th Annual General Meeting of the Company held at the office premises of the Company at 1:30 pm on Wednesday, the 25th day of September, 2019.

Signature of Shareholder/Proxy/Authorised Representative

Note: The Member/Proxy must bring this attendance slip to the Meeting, duly completed and signed and hand over the same at the venue entrance.

Form No. MGT-11
CINDRELLA FINANCIAL SERVICES LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001
Ph: 22481186, 22201338 E-mail: cindrella@bsnl.in
CIN: L67190WB1994PLC063029

PROXYFORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rules 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member(s)		Email id	
Address		Folio No/*Client Id/*DP Id	

I/we being the members of _____ shares of Cindrella Hotels Ltd, hereby appoint

1. Name	Address:
E-mail Id	Signature

Or failing him

2. Name	Address:
E-mail Id	Signature

Or failing him

3. Name	Address:
E-mail Id	Signature

as my/our proxy to attend and vote (on a poll) for me /us on my/our behalf at the 25th Annual General Meeting of the company, to be held on Wednesday, the 25th day of September, 2019 at 01:30 pm at office Premises and at any adjournment thereof in respect of such resolutions as are indicated below:

**I/We wish my proxy to vote in the manner as indicated in the box below:

Ordinary business:	For	Against
1. Ordinary Resolution to Consider and adopt Audited Financial Statements, Reports of the Board of Directors and Auditors for the financial year ended 31st March, 2019.		
2. Ordinary Resolution for Re-appointment of Shri Vivek Baid (DIN 00437542) who retires by rotation and being eligible offer himself for re-appointment.		

Special Business:

3. Special resolution to re-appoint Shri Sanjay Kumar Agarwal as a Non-executive Independent Director of the Company, not liable to retire by rotation,		
---	--	--

for a second term of five consecutive years from September 25, 2019 up to September 24, 2024 or up to the date of AGM to be held for the year 2024.		
4. Ordinary resolution to appoint Shri Anup Kumar Bhattacharya (DIN 08207103) as a Director of the Company, not liable to retire by rotation.		
5. Ordinary resolution to appoint Shri Anup Kumar Bhattacharya (DIN 08207103) as a Non-executive Independent Director of the Company, not liable to retire by rotation, for an initial term of five consecutive years from September 25, 2019 up to September 24, 2024 or up to the date of AGM to be held for the year 2024.		
6. Ordinary resolution for approval and confirmation of the Members to the appointment of Smt. Sangita Devi Baid (DIN 00359298) as Managing Director of the Company, for a period of 5 (five) years, with effect from May 27, 2019 at NIL remuneration.		

*Applicable for investors holding shares in electronic form

Signature this ____ Day of _____ 2019

Affix revenue stamp

Signature of Shareholder

Signature of third proxy holder(s)

Notes:

- This form should be signed across the stamp as per specimen signature registered with the Company.
- This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
- A proxy need not be a member of the Company.
- A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- **This is only optional. Please put a 'x' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
- Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
- In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

CINDRELLA FINANCIAL SERVICES LTD

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001
Ph: 22481186, 22201338 E-mail: cindrella@bsnl.in
CIN: L67190WB1994PLC063029

(ANNEXURE TO THE NOTICE FOR THE 25th ANNUAL GENERAL MEETING OF THE
COMPANY TO BE HELD ON 25th SEPTEMBER 2019)

Name & Registered Address

of Sole/First named Member:

Joint Holders Name (If any) :

Folio No. / DP ID & Client ID:

No. of Equity Shares Held :

Dear Shareholder,

Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015., the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Tuesday, the 25th day of September, 2019 at 1.30 pm and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>.

The Electronic Voting Particulars are set out below:

EVS (Electronic Voting Sequence Number)	User ID	PAN / Sequence No.
190814035		

The E-voting facility will be available during the following voting period:

Remote e-Voting Start On	Remote e-Voting End On
22nd September, 2019 at 10:00 A.M. (IST)	24th September, 2019 at 5:00 P.M. (IST)

Please read the instructions mentioned in the notes of the AGM Notice before exercising your vote.

By the order of the Board

Smt Amrita Dalmia
Company Secretary

Place: Kolkata

Date : 6-8-2019

Encl: AGM Notice/Attendance Slip/Proxy Form/Ballot-Form/Annual Report